

Date: 6th October, 2017

To
Corporate Relationship Department
BSE Limited
P.J.Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir / Madam,

**SUB: SUBMISSION OF ANNUAL REPORT IN COMPLIANCE WITH REGULATION 34
OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015.**

REF: SCRIP CODE – 530951

With reference to subject cited above, with regarding Annual General Meeting held on Friday, 29th September, 2017 at Hotel Daspalla, Road No.37, Jubilee hills, Hyderabad-500033, we are submitting herewith softcopy of 23rd Annual Report for the Financial year ended 31st March, 2017.

This is for your information and record.

Thanking you,

Yours sincerely,
For Raminfo Limited

B. Sunitha
B. Sunitha
Company Secretary



RAMINFO LIMITED

A CMMi Level 3 Company



23rd ANNUAL REPORT 2016-17



RAMINFO
Ideate • Collaborate • Deliver



VISION

To be among the top10
providers of IT solutions to
citizens in India
by 2020.

MISSION

Creating economic value
for the common man
by enabling them
to leverage the
Digital World.

CORPORATE INFORMATION**Board of Directors**

Mr. L. Srinath Reddy	Managing Director
Mr. P S Raman	Non-Executive Director
Mr. V V Vinod Kumar	Independent Director
Mr. Venkata Anil Kumar Ambati	Independent Director
Mrs. Sunita choudhary	Independent Director

Committees of the Board**Audit Committee**

Mr. Venkata Anil Kumar Ambati	-	Chairman
Mr. V V Vinod Kumar	-	Member
Mrs. Sunita Choudhary	-	Member

Stakeholders' Relationship Committee

Mr. V V Vinod Kumar	-	Chairman
Mr. L. Srinath Reddy	-	Member

Nomination and Remuneration Committee

Mrs. Sunita Choudhary	-	Chairman
Mr. V V Vinod Kumar	-	Member
Mr. Venkata Anil Kumar Ambati	-	Member

Company Secretary

Mrs. Bora Sunitha

Statutory Auditors

M/s .Vara Prasad & Associates
#16-11-404/33/A, Sainagar, SBI Colony
Moosarambagh, Hyderabad-500082, Telangana. India.

Secretarial Auditors:

M/s. P. S. Rao & Associates,
Company Secretaries Flat No.10, 4th Floor,
D. No.6-3-347/22/2 Ishwarya Nilayam, Opp: Sai Baba Temple,
Dwarakapuri Colony, Punjagutta, Hyderabad-500 082, Telangana.

Regd. Office & Software Development Centre:

Aakanksha, 3rd Floor, 8-2-293/82/IIII/564A-22/1
Road No.92, Jubilee Hills, Hyderabad-500 033
e-mail: cs@raminfo.com
Phone No. 040- 23541894 Fax No. 040-23558240
URL : www.raminfo.com

Registrars

M/s. Venture Capital and Corporate Investments Private Limited,
12-10-167, Bharat Nagar, Hyderabad-500 018
Phone No. 040-23818475/476, Fax No: 040-23868024,
e mail: info@vccilindia.com

NOTICE

Notice is hereby given that the 23rd Annual General Meeting of the Members of **RAMINFO LIMITED** will be held on Friday, the 29th Day of September, 2017 at 9.30 A.M at Hotel Daspalla, Road No.37, Jubilee Hills, Hyderabad-500033 to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Financial Statements for the financial year ended 31st March, 2017 and the Reports of the Directors and Auditors thereon.
2. To appoint a director in place of Mr. P. S. Raman (DIN: 00062695), who retires by rotation and being eligible, offers himself for re-appointment.
3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of sections 139, 141 and 142 of the Companies Act, 2013, M/s. Eswaraiah & Co, Chartered Accountants, (Firm Registration No. 006157S), Hyderabad, be and are hereby appointed as the Statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting till the conclusion of 28th Annual General Meeting, subject to ratification by the members at every Annual General Meeting, on such remuneration as may be agreed upon by the Board of Directors and the Auditors, in addition to reimbursement of all out of pocket expenses in connection with the audit of the accounts of the Company.

For and on behalf of the board
Raminfo Limited
(Sd/-)
B. Sunitha
Company Secretary

Place: Hyderabad

Date: 24.08.2017

NOTES:

- 1 Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member.
- 2 Proxy forms in order to be effective must be deposited at the registered office of the Company not less than 48 hours before the meeting.
- 3 The Share Transfer Register and the Register of Members of the Company will remain closed from **20-09-2017** to **29-09-2017** (both days inclusive).
- 4 M/s. Venture Capital and Corporate Investments Pvt. Ltd., 12-10-167, Bharat Nagar, Hyderabad-50001 is the Share Transfer Agent (STA) of the Company. All communications in respect of share transfers and change in the address of the members may be communicated to them.
- 5 The Company's ISIN for its equity shares is INE357B01022.
- 6 Members seeking any information or clarification on the accounts are requested to send queries in writing to the Registered Office of the Company, at least one week before the date of the meeting Replies will be provided in respect of such written queries at the meeting.

- 7 The Register of Directors and Key Managerial Personnel and their shareholding, maintained under section 170 of the Companies Act, 2013 will be available for inspection by the members at the Annual General Meeting of the Company
- 8 The Register of Contracts and Arrangements in which the Directors are interested, maintained under section 189 of the Companies Act, 2013 will be available for inspection by the Members at the Annual General Meeting of the Company.
- 9 Members/Proxies are requested to bring their copies of the Annual Report to the AGM and the Attendance slip duly filled in for attending AGM Copies of Annual Report will not be provided at the AGM.
- 10 Members holding shares in identical order of names in more than one folio are requested to write to the Company's Registrar and Transfer Agent enclosing their share certificates to enable consolidation of their shareholdings in one folio.
- 11 Members holding Shares in physical form may write to the Company/Registrar & Share Transfer Agents (RTA) for any change in their address and bank mandates; members having shares in electronic form may inform the same to their depository participants immediately.
- 12 As part of the "Green Initiative", the Notice of AGM, Annual Report and Attendance Slip and proxy form are being sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participants unless the Members have registered their request for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report and Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
- 13 Details under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the Directors seeking appointment / re-appointment at the Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment or re-appointment.
- 14 Process and manner for members opting for e-voting are as under:

The Company is offering e-voting facility to its members enabling them to cast their votes electronically. The Company has signed an agreement with M/s Central Depository Services (India) Limited (CDSL) for facilitating e-voting to enable the shareholders to cast their votes electronically pursuant to Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations 2015. The instructions for e-voting are as under:

 - (i) The e-voting period begins on **26th September, 2017 at 9.00 AM and ends on 28th September, 2017 at 5.00 PM.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **22nd September, 2017**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period
 - (iii) Click on "Shareholders "tab.
 - (iv) Now, select the "**RAMINFO LIMITED**" from the drop down menu and click on "SUBMIT"
 - (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - (vi) Next enter the Image Verification as displayed and Click on Login.
 - (vii) If you are holding shares in demat for mandate logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new pass word field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company, on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant <RAMINFO LIMITED> on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you as sent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xviii) If Demat account holder has forgotten the password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Note for Institutional Shareholders
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be e mailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.
15. a) That the Company is providing facility for voting by electronic means and the business maybe transacted through such voting.
- b) That the facility for voting, either through electronic voting system or ballot Paper shall also be made available at the meeting and members attending the meeting who have not already cast their vote remote e-voting shall be able to exercise their right at the meeting.
- c) That the members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
16. Kindly note that the shareholders can opt only one mode of voting i.e. either by e-voting or physical mode. If you are opting for e-voting, then do not vote by physically also and vice versa. However, in case Shareholders cast their vote physically and e-voting, then voting done through e-voting will prevail and voting done physically will be treated as invalid.
17. The Board of Directors has appointed Mrs.N.Vanitha, a Practicing Company Secretary as a Scrutinizer to process the e-voting and submit a report to the Chairman.
18. Mrs.B.Sunitha, Compliance Officer of the Company will address all the grievances in relation to this annual general meeting including e-voting. Her contact details are Email:cs@raminfo.com, Phone No. 040-23541894.
19. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than Forty Eight hours of the conclusion of the AGM, a consolidated Scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman or to a person authorized by the Chairman in writing, who shall countersign the same and declare the result of the voting forthwith
20. The members may download a copy of the notice of this meeting and the results declared along with the Scrutinizer’s Report from the website of the Company (www.raminfo.com) or from www.evotingindia.com.

ANNEXURE - A

Details of Directors seeking appointment/ re-appointment at the Annual General Meeting scheduled to be held on 29th September, 2017. (Pursuant to Regulation 36 of SEBI (Listing obligations and disclosure Requirements) Regulations, 2015)

Name of the Director	Mr. P. S. Raman
Date of Birth	07/12/1952
Date of Appointment	20/05/1994
Relationship with Directors	None
Expertise in specific functional area	Has 42 years' experience in the field of management and administration. He is well versed with accounts, finance and regulatory matters being a qualified Chartered Accountant.
Qualification	Chartered Accountant from ICAI
Board Membership of other companies as on March 31, 2017@	NIL
Chairman/Member of the Committee of the Board of Directors as on March 31, 2017	NIL
Chairman/Member of the Committee of Directors of other companies in which he is a director as on March 31, 2017	NIL
a) Audit Committee	NIL
b) Stakeholders' Relationship Committee	NIL
c) Nomination and Remunerations Committee	NIL
Number of shares held in the Company as on March 31, 2017	50,000

Note:

@ This does not include position in foreign companies, and position in companies under Section 8 of the Companies Act, 2013.

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the 23rd Annual Report of Raminfo Limited (the Company) together with the Audited accounts for the financial year ended 31st March, 2017.

FINANCIAL RESULTS

The performance of your company for the year under review is summarized below:

(₹ In thousands)

Particulars	31.03.2017		31.03.2016	
	Standalone	Consolidated	Standalone	Consolidated
Gross revenue and other income	205935	206235	229190	229190
Profit before interest, depreciation & Taxes	21053	21073	16112	16048
Interest	3265	3265	3202	3202
Depreciation & Amortization	6124	6124	3110	3110
Exceptional item (Income)	-	-	176	176
Profit before tax	11664	11684	9800	9735
Tax Expense	57	61	176	176
a) Current Tax	2158	2162	1855	1855
b) Mat Credit	(2101)	(2101)	(1679)	(1679)
Profit after Tax	11607	11623	9624	9559
Add: Loss pertaining to Minority interest	NA	7.89	NA	-31.82
Balance Carried to Balance Sheet	11607	11615	9624	9591

OPERATIONS:

The Company has earned total income from sales and services of Rs.2059 Lakhs for the financial year 2016-17 under review as against Rs.2291 Lakhs in the previous year registering a growth of -10.12%. The operating profit (earnings before interest, tax, depreciation and other income) stood at Rs.210 Lakhs as against Rs.161 Lakhs for the previous year registering a growth of 30.43%.

DOMESTIC MARKET

The Company is mainly engaged in development and maintenance of e-governance projects in the states of Telangana and Andhra Pradesh and Lucknow U.P. As the Governments thrust on e-governance projects for better citizenship services and mitigate problems in the public utility/distribution systems the Company foresees major opportunities in the coming year as the Company has successfully, implemented and maintained various e-governance projects and the Company mainly focuses on the e-governance projects. The Company's past record in the development of e-governance software-systems, implementation and maintenance of e-governance projects would certainly add as an advantage to garner some crucial projects from the Governments.

The Company has developed a product which can be implemented in single/multiple branch co-operative banks. The product is user friendly and complies with all statutory requirements. The product has made a good headway and the coming year shall be highly promising for this product, as deadline set by RBI for computerization of Cooperative banks is fast approaching. Though there is competition your company is aiming to maximize implementations.

Future outlook: The Company has identified smart cities development projects, e-commerce services, cloud computing, mobile applications and health care applications as major areas of growth and accordingly entered into joint ventures. As most of the e-governance projects are contemplating work on mobile based services, the potential to unlock is very huge which would give good opportunities to the Company in coming years.

EXPORT MARKET:

The Company has been providing various consultancy services to its abroad customers and expects it would grow further in the current financial year as its customers are foraying into new markets.

Future outlook: We have identified mobile testing and legacy applications as major areas of growth and started working towards generating revenues in coming years. As part of expansion we are likely to operate from South-East Asia, Middle East and US to explore the opportunities.

QUALITY:

Your company has been following strict quality management standards and constantly upgrading the processes.

DIVIDEND:

The Board of directors does not recommend any dividend for the year as at 31st March 2017 considering the funds to flow back into business to improve the financial position of the Company.

STATUTORY AUDITORS:

The Board of Directors based on the recommendation of Audit Committee considered the appointment of M/s. Eswaraiiah & Co, Chartered Accountants, Hyderabad (Registration No. 0061575) as Statutory Auditors of the Company from the conclusion of 23rd Annual General Meeting till the conclusion of 28th Annual General Meeting, subject to approval of shareholders in the 23rd Annual General Meeting and thereafter ratification of their appointment by the members in every Annual General Meeting. Accordingly, a resolution seeking Members' appointment for M/s. Eswaraiiah & Co, Chartered Accountants, as the Statutory Auditors of the Company is included in the Notice convening the Annual General Meeting for approval of the shareholders.

SECRETARIAL AUDITOR:

M/s. P.S.Rao & Associates, Practicing Company Secretaries, was appointed to conduct the Secretarial Audit of the Company for the financial year 2016-17, as required under Section 204 of the Companies Act, 2013 and Rules there-under. The Secretarial Audit report for FY 2016-17 forms part of the Annual Report as **Annexure-B** to the Boards' report. The Board has appointed M/s. P.S.Rao & Associates, Practicing Company Secretaries, as secretarial auditors for the financial year 2017-18.

AUDIT COMMITTEE:

For the year 2016-17, Audit Committee has been constituted as per the requirements of Section 177 of the Companies Act, 2013. The details of the composition of the Audit Committee as required under the provisions of Section 177(8) of the Companies Act, 2013, is given in the Corporate Governance Report furnished as part of the Annual Report. During the year under review, the Board has accepted all the recommendations of the Audit Committee.

DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR:

- During the year 2016-2017 none of the Director has been appointed as a Director
- Ms. Harini has resigned from her directorship w.e.f 24th August, 2017
- Mr. Jagadeeswara Rao has resigned from his directorship w.e.f 24th August, 2017
- Mr. K. Vara Prasad, Chief Financial Officer of the Company has been ceased w.e.f 1st February, 2017

NUMBER OF BOARD MEETINGS:

The Board met FOUR times during the year 2016-17.

The dates on which the Board meetings were held are 30 May 2016, 12 August 2016, 14 November 2016, and 14 February 2017.

ANNUAL EVALUATION OF PERFORMANCE OF BOARD, COMMITTEES AND INDIVIDUAL DIRECTORS:

The Board of Directors evaluated the annual performance of the Board, its committees and the directors individually, in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with specific focus on the performance and effective functioning of the Board and Individual Directors.

A separate meeting of Independent Directors was held on 14th February, 2017 to review the performance of the Non-Independent Directors and the Board as a whole, review the performance of Chairperson of the Company and assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

CRITERIA FOR PERFORMANCE EVALUATION:

- a. Ability of the candidates to devote sufficient time and attention to his professional obligations as Independent Director for informed and balanced decision making.
- b. Adherence to the Code of Conduct in letter and in spirit by the Independent Directors.
- c. Bringing objectivity and independence of view to the Board's discussions in relation to the Company's strategy, performance, and risk management
- d. Statutory Compliance and ensuring high standards of financial probity and Corporate Governance
- e. Responsibility towards requirements under the Companies Act, 2013, Responsibilities of the Board and Accountability under the Director's Responsibility Statement

Declaration of Independent Directors:

As required under Section 149(7) of the Companies Act, 2013, the Independent Directors have placed the necessary declaration in terms of the conditions laid down under Section 149(6) of the Companies Act, 2013.

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS:

All Independent Directors inducted into the Board attended an orientation program. The details of familiarization program are available on website <http://www.raminfo.com/investor/Details-of-Familiarization-Programmes-imparted-to-Independent-Directors.pdf>

CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of the business of the Company.

SUBSIDIARIES:

During the year the Company has Two subsidiaries i.e M/s. RAMDYP Solutions Private Limited and Raminfo Digitech Private Limited and as per the provisions of Section 129(3) of the Companies Act, 2013 read with Rule 5 of Companies (Accounts) Rules, 2014 a separate statement containing the salient features of the financial statement of the subsidiary in the prescribed format **AOC-1** is appended as **Annexure-C** to this Annual Report.

PERFORMANCE AND FINANCIAL POSITION OF THE SUBSIDIARY:

Pursuant to Rule 8 of the Companies (Accounts) Rules, 2014, report on the performance and financial position of the subsidiary included in the consolidated financial statement is appended as **Annexure-C** to this Report.

RELATED PARTY TRANSACTIONS:

Related party transactions entered during the financial year under review are disclosed in the Financial Statements. These transactions entered were at an arm's length basis and in the ordinary course of business. There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company. **Form AOC-2**, containing the note on the aforesaid related party transactions is enclosed herewith as **Annexure - D**.

CONSOLIDATED FINANCIAL STATEMENTS:

Pursuant to Section 136 of the Companies Act, 2013, the audited financial statements of the Company, including the consolidated financial statements and financial statements of its subsidiary, are placed on the Company's website http://www.raminfo.com/investor_relations/financial_reports.pdf. A copy of separate audited financial statements of subsidiary will be provided to the shareholders at their request.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

FIXED DEPOSITS:

Your Company has not accepted any fixed deposits and as such no principal or interest was outstanding as on the date of the Balance sheet.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

During the financial year 2016-17, the provisions relating to Corporate Social Responsibility are not applicable to Company.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has a Whistle Blower Policy framed to deal with instance of fraud and mismanagement if any, the tails of the Policy are explained in the Corporate Governance Report and also posted on the website of the Company www.raminfo.com.

RISK MANAGEMENT:

The Risk Management is overseen by the Audit Committee of the Company on a continuous basis. The Committee oversees Company's process and policies for determining risk tolerance and review management's measurement and comparison of overall risk tolerance to established levels. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuous basis. For details, please refer to the Management Discussion and Analysis report which form part of the Board Report.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134 of the Companies Act, 2013, the Directors confirm that:

- i. In the preparation of Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- ii. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period.
- iii. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Directors had prepared the annual accounts on a going concern basis.
- v. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively and
- vi. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

In every quarter during the approval of Financial Statements, Internal Audit Report is presented by the Internal Auditor. The Audit Committee reviews the Internal Audit Report along with the Management Replies.

The internal financial controls are evaluated and reviewed by the Audit Committee and the Board for ensuring orderly and efficient conduct of its business, including adherence to Company's policies safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and the timely preparation of reliable financial statements.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars as prescribed under Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 with respect to Conservation of Energy, Technology Absorption, and Foreign Exchange Earnings and Outgo are provided in **Annexure - E** to this Report.

EXTRACT OF ANNUAL RETURN:

In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of the annual return in the prescribed format in Form MGT-9 as per the provisions of the Companies Act, 2013 read with Rule 12 of Companies (Management and Administration) Rules, 2014 is appended as **Annexure - F** to this report.

REMUNERATION RATIO OF THE DIRECTORS / KEY MANAGERIAL PERSONNEL / EMPLOYEES:

Statement showing disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is enclosed herewith as **Annexure - G**.

COMPANY POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

The Board of Directors, on recommendation of the Nomination and Remuneration Committee, framed a Nomination and Remuneration policy on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178(3) of the Companies Act, 2013. The Policy is posted under the Investors section of the Company's website at: <http://www.raminfo.com/investor/Nomination-Remuneration-Policy.pdf>.

MATERIAL CHANGES AND COMMITMENTS:

There are no material changes and commitments affecting the financial position of the Company from the financial year ended 31 March 2017 to the date of signing of the Director's Report.

MANAGEMENT DISCUSSION & ANALYSIS:

As required under Regulation 34 read with Schedule V (B) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, report on "Management Discussion and Analysis" is annexed as **Annexure - H** forms a part of this Report.

CORPORATE GOVERNANCE:

The Report on Corporate Governance along with a certificate from the Practicing Company Secretary with regard to the compliance of Corporate Governance as per Regulation 27 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 forms part of this Annual Report.

PARTICULARS OF EMPLOYEES:

No employee of the Company was in receipt of Rs.8.5 lacs per month or Rs.102 lakhs per annum during the financial year hence, as such no details are furnished pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

SEXUAL HARASSMENT POLICY:

The Company has adopted policy on Prevention of Sexual Harassment of Women at Workplace in accordance with The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the financial year ended 31 March 2016, the Company has not received any Complaints pertaining to Sexual Harassment.

RAMINFO LIMITED'S CODE OF CONDUCT FOR THE PREVENTION OF INSIDER TRADING:

The Board of directors has adopted the Insider Trading Policy in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulations, 2015. The Insider Trading Policy of the Company lays down guidelines and procedures to be followed and disclosures to be made while dealing with shares of the Company, as well as the consequences of violations. The Policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company Securities.

The Insider trading Policy of the Company covering code of practices and procedures for fair disclosures of unpublished price sensitive information and code of conduct for the prevention of insider trading is available on our website(<http://www.raminfo.com>)

HUMAN RESOURCES:

Your Company considers its Human Resources as the key to achieve its objectives. Keeping this in view, your Company takes utmost care to attract and retain quality employees. The employees are sufficiently empowered and such work environment propels them to achieve higher levels of performance. The unflinching commitment of the employees is the driving force behind the Company's vision. Your Company appreciates the spirit of its dedicated employees.

GENERAL:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of equity shares with differential rights as to dividend, voting or otherwise.
2. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
3. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
4. No material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year and date of report.
5. No frauds were reported by the auditors during the year under review.

Your Directors further state that during the year under review, there were no cases filed/registered pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ACKNOWLEDGEMENTS:

The Directors wish to convey their appreciation to business associates for their support and contribution during the year. The Directors would also like to thank the employees, shareholders, customers, suppliers, alliance partners and bankers for the continued support given by them to the Company and their confidence reposed in the management.

For and on behalf of the board

Date : 24.08.2017
Place : Hyderabad

(Sd/-)
L.Srinath Reddy
Managing Director
DIN: 03255638

(Sd/-)
P S Raman
Non-Executive Director
DIN: 00062695

ANNEXURE - B

Form No. MR-3

SECRETARIAL AUDIT REPORT

For The Financial Year Ended 31st March, 2017

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Raminfo Limited
Hyderabad- 34.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s **Raminfo Limited**; (hereinafter called the company) Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2017 has complied with the statutory provisions listed here under and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31st March, 2017 according to the provisions of:
 - (i) The Companies Act, 2013 (the Act) (to the extent applicable) and the Rules made under that Act;
 - (ii) The Companies Act, 1956, and the Rules made under that Act (To the extent applicable);
 - (iii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
 - (iv) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
 - (v) Foreign Exchange Management Act,1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment;
 - (vi) Listing Agreement entered with the Stock Exchanges;
 - (vii) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (d) Securities and Exchange Board of India (Depositories and Participants) regulations, 1996;
 - (e) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
2. Provisions of the following Regulations and Guidelines prescribed under Securities and Exchange Board of India Act, 1992 ('SEBI Act') were not applicable to the Company in the financial year under report:-
 - (a) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (b) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - (c) Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

3. The industry specific laws that are applicable to the Company are as follows:
1. The Information Technology Act,2000
 2. The Indian Copyright Act,1957
 3. The Trade Marks Act,1999

We have also examined compliance with the applicable clauses of the following:

- a. Secretarial Standards SS-1 and SS-2 with respect to meetings of the board of directors and general meetings respectively issued and notified by The Institute of Company Secretaries of India which came into force w.e.f. 1stJuly, 2015 under the provisions of section 118(10) of the Act.
- b. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(Effective from 01.12.2015) and The Listing Agreements entered into by the Company with BSE Limited.

During the period under review the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following Observation that:

The Company has been generally filing the forms and returns with the Ministry of Corporate Affairs within the prescribed time.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. During the Period under review Mr. VaraPraasad has resigned as CFO w.e.f 1st February, 2017.

Adequate notice was given to all directors to schedule the board meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As a general practice of the Board decisions are taken on unanimous consent.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For P.S. Rao & Associates
Company Secretaries**

**Place: Hyderabad
Date: 27.05.2017**

(Sd/-)
D.S.RAO
Company Secretary
ACS No:12394
C P No:14487

Note: This report is to be read with our letter of even date which is annexed as 'Annexure - 1' and forms an integral part of this report.

‘Annexure - 1’

To,
The Members,
Raminfo Limited
Hyderabad- 34.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**For P.S. Rao & Associates
Company Secretaries**

**Place: Hyderabad
Date: 27.05.2017**

(Sd/-)
D.S.RAO
Company Secretary
ACS No:12394
C P No:14487

Annexure - C
AOC-1

Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Report on the performance and financial position of the Subsidiary
 (Pursuant to Rule 8 of Companies (Accounts) Rules, 2014)

1	Name of the subsidiary	RAMDYP Solutions Pvt Ltd
2	Reporting period for the subsidiary concerned, if different from the holding company's	1 st April 2016 to 31 March 2017
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	INR
4	Share capital	100000/-
5	Reserves & surplus	(48833)
6	Total assets	5324856
7	Total Liabilities	5324856
8	Investments	-
9	Turnover	-
10	Profit before taxation	19887
11	Provision for taxation	3790
12	Profit after taxation	16097
13	Proposed Dividend	NIL
14	% of shareholding	51

Note: Since Raminfo Digitech private limited, a wholly owned subsidiary of Raminfo limited incorporated on 24th March, 2017, has no business as on 31st March, 2017(Just 8 day's old company).

For and on behalf of the Board

(Sd/-)
L. Srinath Reddy
Managing Director
DIN: 03255638

(Sd/-)
P.S.Raman
Non-Executive Director
DIN: 00062695

Place: Hyderabad
Date: 27.05.2017

(Sd/-)
Mrs. Bora Sunitha
Company secretary

(Sd/-)
K. Vara Prasad
Chief Financial Officer

ANNEXURE - D

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in subsection (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third provision thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

There were no contracts or arrangements or transactions entered into during the year ended 31st March, 2017, which were not at arm's length basis.

2. Details of contracts or arrangements or transactions at arm's length basis:

The details of material contracts or arrangements or transactions at arm's length basis are as follows:

Nature of contract & Name of the related party	Nature of Relationship	Duration of Contract	Salient Terms	Amount (₹ In Lacs)
Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil

For and on behalf of the Board

(Sd/-)
L. Srinath Reddy
Managing Director
DIN: 03255638

(Sd/-)
P.S.Raman
Non-Executive Director
DIN: 00062695

ANNEXURE - E**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:**

The particulars as prescribed under Rule 8(3) of the Companies (Accounts) Rules, 2014, are as follows:

Conservation of energy:

- a) The operations of the Company, being IT related, require normal consumption of electricity. The Company is taking every necessary step to reduce the consumption of energy.
- b) Your Company is not an industry as listed in Schedule to Rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rule, 1988.

Technology absorption:

The company trains its software engineers on a regular basis on latest trends and technologies in software methodologies, software engineering, and software development and CASE tools. The techniques thus absorbed are used to expedite the process of software development as well as the quality of the products developed.

Foreign exchange earnings and outgo:

	(₹ In lacs)
ForeignExchangeEarnings:	613.78
Foreignexchangeoutgo:	Nil
Postage&Telegram	Nil
Others	Nil

For and on behalf of the Board

(Sd/-)
L. Srinath Reddy
Managing Director
DIN: 03255638

(Sd/-)
P.S.Raman
Non-Executive Director
DIN: 00062695

ANNEXURE - F

FORM MGT-9

Extract of Annual Return as on the financial year ended on 31stMarch, 2017

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:	
(i) CIN	L72200TG1994PLC017594
(ii) Registration Date	20 May, 1994
(iii) Name of the Company	Raminfo Limited
(iv) Category / Sub-Category of the Company	Information Technology
(v) Address of the Registered office and contact details	Aakanksha, 3 rd Floor,8-2-293/82/JIII/564A-22/1, Road No.92,Jubilee Hills, Hyderabad - 500 033 (TG) Tel: 91 040 23541894 Fax: 91 040 2355824 email: cs@raminfo.com
(vi) Whether listed company Yes / No	Yes
(vii) Name, Address and Contact details of Registrar and transfer agent if any	M/s. Venture Capital And Corporate Investments Private Limited,12-10-167, Bharat Nagar, Hyderabad, 500018,Tel: +91-40-3818475/76/23868023 Fax : +91-40-23868024 Email: info@vccilindia.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the Business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sl.No.	Name and description of main products/services	NIC code of the product/ service	% to total turnover of the Company
1	Computer programming, consultancy and related activities	620	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

During the financial year 2016-17 the company have two subsidiaries company, the details are as follows:

S.No.	Name and Address	CIN / GLN	Holding / Subsidiary / Associate	% of shares	Applicable No. of the company
1	RAMDYP Solutions Private Limited	U72200TG2015PTC099855	Subsidiary	51	2(87) (ii)
2	Raminfo Digitech Private Limited	U72900AP2017PTC105497	Subsidiary	100	2(87) (ii)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total	
A. Promoters									
(1) Indian									
a) Bodies Corp.	2098258	—	2098258	33.41	2098258	—	2098258	33.41	0.00
Sub-total (A)(1):-	2098258	—	2098258	33.41	2098258	—	2098258	33.41	0.00
Total shareholding of Promoter (A)=	2098258	—	2098258	33.41	2098258	—	2098258	33.41	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	—	220	220	0.00	—	220	220	0.00	0.00
b) FIs	—	350	350	0.01	—	350	350	0.01	0.00
Sub-total (B)(1):-	—	570	570	0.01	—	570	570	0.01	0.00
2. Non-Institutions									
a) Bodies Corp.	216690	620958	837648	13.34	192850	547974	740824	11.8	(1.54)
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakhs	584841	78857	663698	10.57	707586	58757	766343	12.2	1.63
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakhs	1134132	1461000	2595132	41.32	1571595	972984	2544579	40.51	(0.81)
c) Others									
-Directors	—	-	—	—	—	—	—	—	—
-Trust	—	190	190	0.00	—	190	190	0.00	0.00
-F.C.B	—	—	—	—	—	—	—	—	—
-Non-resident Indians	82911	—	82911	1.32	118466	—	118466	1.89	0.57
-HUF	—	—	—	—	—	—	—	—	—
-Clearing members	2233	—	2233	0.04	11410	—	11410	0.18	0.14
Sub-total (B)(2):-	2020807	2161005	4181812	66.58	2601907	1579905	4181812	66.58	0.00
Total Public Shareholding(B)= (B)(1)+ (B)(2)	2020807	2161575	4182382	66.59	2601907	1580475	4182382	66.59	0.00
C. Shares held by Custodian for GDRs & ADRs	—	—	—	—	—	—	—	—	—
Grand Total (A+B+C)	4119065	2161575	6280640	100.00	4700165	1580475	6280640	100.00	—

(ii) Shareholding of Promoters

S.No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in Shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	RRAS TECHNOLOGIES PRIVATE LIMITED	2098258	33.41	0.00	2098258	33.41	0	0.00
	TOTAL	2098258	33.41	0.00	2098258	33.41	0	0.00

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

S.No	Name Of the Shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	RRAS TECHNOLOGIES PRIVATE LIMITED				
	At the beginning of the year	2098258	33.41	2098258	
	Acquisition during the year	0	0	2098258	
	At the end of the year			2098258	33.41

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S.No	Name Of the Shareholder	Shareholding at the beginning of the year		Shareholding during the year end 31/3/2017	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	COINGENTECH SOLUTIONS PRIVATE LIMITED				
	At the beginning of the year	545774	8.69		
	At the end of the year			545774	8.69
2	CKrishna Jyothi				
	At the beginning of the year	251226	4.00	251226	4.00
	Sale during the year as on 20/01/2017	52054	0.83	199172	3.17
	At the end of the year	199172	3.17		
3	DEEPTHI GARIKAPATI				
	At the beginning of the year	250000	3.98		
	At the end of the year			250000	3.98
4	NITIN BHASKAR KHAPRE				
	At the beginning of the year	250000	3.98		
	At the end of the year			250000	3.98
5	MSWARUPA				
	At the beginning of the year	130000	2.07		
	At the end of the year			130000	2.07
6	M MADHUSUDHANA REDDY				
	At the beginning of the year	130000	2.07		
	At the end of the year			130000	2.07

7	GUMMALLA REDDY KUMARI At the beginning of the year Purchase during the year as on 25/11/2016 At the end of the year	130000 20000	2.07 0.32	130000 150000 150000	2.07 2.39 2.39
8	AMABTI SANJEEVA REDDY At the beginning of the year At the end of the year	150000	2.39	150000	2.39
9	S NAVEEN KUMAR At the beginning of the year At the end of the year	100329	1.60	100329	1.60
10	CMS COMPUTERS LIMITED At the beginning of the year At the end of the year	100000	1.59	100000	1.59
11	A S VISHNU BHARATH At the beginning of the year At the end of the year	100000	1.59	100000	1.59
12	ANIL UNNIKRISHNAN At the beginning of the year Sale during the year as on 20/01/2017 At the end of the year	100000 53769	1.59 0.85	100000 46231 46231	1.59 0.74 0.74
13	GK PROPERTIES PRIVATE LIMITED At the beginning of the year Sale during the year as on 04/11/2016 Sale during the year as on 20/01/2017 Sale during the year as on 27/01/2017 At the end of the year	100000 1000 40000 3164	1.59 0.01 0.64 0.05	100000 99000 59000 55836 55836	1.59 1.58 0.94 0.89 0.89

(v) Shareholding of Directors and Key Managerial Personnel:

S.No	Name of the director/ key managerial personnel (KMP)	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	LSRINATH REDDY At the beginning of the year At the end of the year	-	-	-	-
2	PS RAMAN At the beginning of the year At the end of the year	50000	0.80	50000	0.80
3	R JAGADEESWARARAO \$ At the beginning of the year At the end of the year	-	-	-	-
5	V V VINOD KUMAR At the beginning of the year Sale during the year as on 04/11/2016 At the end of the year	2220 2220	0.03 0.03	-	-

6	A HARINI # At the beginning of the year At the end of the year	150000	2.39	150000	2.39
7	BSUNITHA At the beginning of the year At the end of the year	-	-	-	-
8	SUNITA CHOUDHARY At the beginning of the year At the end of the year	-	-	-	-

The above details are given as on 31st March, 2017. The Company is listed and 74.83% shareholding is in dematerialized form. Hence, it is not feasible to track movement of shares on daily basis. The aforesaid holdings by top ten shareholders are due to market operations. Further, Company has not allotted/transferred or issued any bonus or sweat equity shares during the year.

§ Resigned from the office of directorship w.e.f 24th August, 2017

Resigned from the office of directorship w.e.f 24th August, 2017

V. INDEBTEDNESS:

(₹ In Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	181.61	-	181.61
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	181.61	-	181.61
Change in Indebtedness during the financial year				
* Addition		196.33		196.33
*Reduction	-	170.24	-	170.24
Net Change	-	26.09	-	26.09
Indebtedness at the end of the financial year				
i) Principal Amount	-	207.70	-	207.70
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	207.70	-	207.70

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(₹ In Lacs)

S.No	Particulars of Remuneration	Name of the MD/WTD/Manager
1	Gross salary	Managing Director
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax, 1961.	27.00
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	10.80
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-
2	Stock option	-
3	Sweat Equity	-
4	Commission as % of profit others (specify)	-
5	Others, please specify	-
	Total (A)	37.80
	Ceiling as per the Act	84.00

B. REMUNERATION TO OTHER DIRECTORS:

S.No	Particulars of Remuneration	Name of the Directors			
		V.V.VinodKumar	A.VAnil Kumar	Sunita Choudhary	Total Amount
1	Independent Directors				
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non Executive Directors	P.S. Raman	R. Jagadeeswara Rao§	A. Harini#	Total Amount
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total Managerial Remuneration =(1+2)	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

 § Resigned from the office of directorship w.e.f 24th August, 2017

 # Resigned from the office of directorship w.e.f 24th August, 2017

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD:

(₹ In Lacs)

S.No	Particulars of Remuneration	Key Managerial Personnel	
		Chief Financial officer	Company Secretary
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	3.15	3.00
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-
2	Stock option	-	-
3	Sweat Equity	-	-
4	Commission as % of profit others (specify)	-	-
5	Others, please specify	-	-
	Total	3.15	3.00

ANNEXURE - G

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014

- i) The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2016-17, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2016-17, and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under :

S.No	Name of Director/ KMP and Designation	KMP for the financial year 2016-17 (₹ Lacs)	% increase in Remuneration in the Financial Year 2016-17	Ratio of remuneration of each Director/to median remuneration of employees
1	Mr.L.Srinath Reddy Managing Director	37.80	-	14.49
2	Mr. K Vara prasad Chief Financial Officer#	3.15	-	1.20
3	Mrs. B. Sunitha Company Secretary	3.00	-	1.15

- ii) In the financial year, there was no increase in the median Remuneration of employees.
- iii) There were 41 permanent employees on the rolls of Company as on 31st March, 2017.
- vii) The average percentage increase already made in the salaries of employees other than managerial personnel was 15.58%, which contains salary increases of senior staff who are given increases once in two years. The ratio of percentile increase in salaries of employees and managerial personnel is 14.49%.
- The remuneration of managerial personnel is revised once in two years. There were no exceptional circumstances for increase in the managerial remuneration.
- viii) It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

Resigned w.e.f. 1st February, 2017

ANNEXURE - H

MANAGEMENT DISCUSSION AND ANALYSIS:

1 INDUSTRY STRUCTURE AND DEVELOPMENT

IT and software industry's growth in India for the year 2016-17 is broadly in line with the outlook given by the industry players without much surprises. As per the reports of India's IT industry body Nasscom, the more than USD 150 billion industry witnessed exports rising 7.6% last year and the forecast for the current year is expected to be in the range of 7-8%. The domestic market grew by 8.5% and is expected to grow slightly above 10%. While the IT industry is facing uncertainty in exports due to changing visa rules of the USA, there is hope in terms of improved business opportunities from the financial segment services and digital businesses. The industry is gearing itself to become the digital solution partner for the world.

In the domestic market, 'Digital India' initiatives of the government and the ever increasing mobile penetration driving Indian internet market with more and more of mobile applications in the area of eGovernance etc are key drivers for growth. Acquiring new skills in digital technology, cyber security, Internet of Things, Artificial Intelligence/ Machine Learning and robotics has become imperative for Indian IT-BPM industry.

2 BUSINESS PERFORMANCE

RAMINFO's core capabilities cover design, development and implementation of best of breeds eGovernance solutions. The company is building capability and enlarging its service portfolio by undertaking projects which are system integration (SI) oriented and developing channels to reach the benefits of e commerce to common man in remote areas by integrating B2C services in the same technology pipeline that provides government services to them. The customer reach was achieved with new orders from the UP and Rajasthan government departments for eGovernance services and a SI order for, a large public sector undertaking.

RAMINFO delivered an improved performance by achieving growth in profit at Rs. 116.15 lacs against Rs. 95.91 lacs in the previous year with a growth rate of 21.1%. The EPS improved to Rs. 1.85 per share from Rs. 1.53 in 2016.

3 OPPORTUNITIES, THREATS and RISK MITIGATION

Experience in implementing projects such as mee seva in AP and eSuidha in UP, both of which are total management of e governance services and SI consulting/implementation for a PSU are strengthening the company's confidence to target large sized projects in pan Indian market. The central government's progressive policies on information technology based solution implementation, for the benefits of common man, is considered a boon for increased domestic business.

However, competition from large players, discomfort from lower margins due to pricing pressure in the government sector, inadequacy of timely working capital fund assistance and ever changing dynamics of business are perceived as risks and threats.

The company is addressing these with alliance with niche players for technology as well as for fund support while optimising the use of the skill pool and implementing cost saving measures. Risk evaluation exercise is suitably done prior to addressing a new opportunity.

4 STRATEGY

The company is comfortably placed to address opportunities for large scale projects after its experience in system integration project implementation. Combining its expertise with medium sized IT players in niche software technology products is one of the strategies planned and accordingly tie ups have been entered. Path has been set to spread pan India operations for assisted ecommerce offering B2C services through the extended brand of 'Kiyosk' platform. Participation as enabling service provider in GST roll out is planned by becoming licensed GSP/ASP.

5 INTERNAL CONTROLS, ITS ADEQUACY AND COMPLIANCES

The management has been regularly monitoring internal control measures and the regulatory compliance

templates to make sure their effective implementation. The internal control system in force effectively covers optimum utilisation of the resources, safeguard the assets and is commensurate with the company's size and nature of its business. These system and procedures ensure proper compliance of statutory regulations and correct application of applicable accounting standards and management policies.

6 ANALYSIS OF FINANCIALS

The summary of the financial performance of the company (consolidated basis) for the financial year 2016-17 is given below:

(₹ in Lakhs)

Particulars	Year ending 31, Mar, 2017	Year ending 31, Mar,2016
Total revenue from operations	2039.59	2269.22
Other Income	22.76	22.67
Total Income	2062.35	2291.90
Total Expenses	1945.51	2192.77
Profit after tax	116.23	95.60
Minority interest	(0.08)	0.31
Profit for the period	116.15	95.91
Earning per share (in Rupees)	1.85	1.53

On a consolidated basis, the company achieved total revenue of Rs 2039.59 lakhs against Rs 2269.22 lakhs in the previous year with a small decline. One of the SI project's first phase billing envisaged for the last quarter of this financial year had slipped to the next financial year due to rescheduling of IT hardware installation at the customer site. Other income increased to Rs 22.76 lakhs from Rs 22.67 lakhs in the previous year. The profit after tax for the year improved by 21.10% to Rs 116.15 lakhs and the EPS improved to Rs 1.85 from 1.53. The improvement in profitability was due to cost optimisation overall.

(₹ in Lakhs)

Assets and Liabilities	Year ending 31, Mar, 2017	Year ending 31, Mar,2016
Equity Share Capital	628.06	628.06
Reserves and Surplus	318.01	201.86
Minority Interest	0.25	0.17
Non current Liabilities	231.63	184.07
Current Liabilities	1019.77	854.67
TOTAL LIABILITIES	2197.72	1868.83
Fixed Assets incl Intangible assets	229.53	220.71
Non current Investments	1.77	0.77
Current assets	1966.42	1647.35
TOTAL ASSETS	2197.72	1868.83

The equity share capital of the company remained same at Rs 628.06 lakhs (62,80,640 shares of Rs 10 each) as in previous year. The total reserves and surplus improved to Rs 318.01 lakhs due to profitability in the current year. The net increase in total assets by Rs 329 lakhs is mainly due to increase of in tangible and intangible assets, trade receivables, non current investments and other current assets by a total of Rs 546 lakhs offset by reduction of Rs 217 lakhs, achieved in inventories and intangible assets under development combined.

7 QUALITY

The company has implemented suitable quality measures applicable to its business. The standards currently applied and validated are ISO CMMi Level 3

Regular technology training is provided to upgrade and improve the skills of employees as necessary.

8 HUMAN RESOURCES DEVELOPMENT AND EMPLOYEE RELATIONS

Presently the total strength of employees in the company is 57. Conducive atmosphere is enabled to maintain good employee relations, providing opportunities for improving the inter personnel relationship, skill up gradation and welfare.

9 OUTLOOK

There is an expectation of accelerated growth in global IT spending in the coming year as per analysts. The company expects a better rate of growth in domestic market on account of the government's digitization drive and its progressive IT policies resulting in state governments planning to implement more transformational IT based projects such as smart city and extension of e governance to rural public. The company believes in its renewed strengths to tackle competition and is confident of achieving greater heights in the years ahead. The company sees multiple opportunities in large scale e governance initiatives planned by various state governments and hopes to have a reasonable share of business from such projects.

CAUTIONARY STATEMENT

Some of the statements contained in this report related to objectives, outlook and expectations may be 'forward looking statements ' within the meaning of applicable laws and regulations. Actual results may differ from those expressed or implied. Factors that could make significant difference to the company's operations include economic developments, government regulations, patent and tax laws and related factors.

CORPORATE GOVERNANCE REPORT

1. CORPORATE GOVERNANCE PHILOSOPHY:

Raminfo is committed to good corporate governance Your Company aims to achieve the objective of enhancing the shareholders' value by ensuring effective relationship with stakeholders and protecting their interests. The Company believes that the Company's business strategy and plans should be consistent with the welfare of all its stakeholders which will bring sustained corporate growth and long term benefit to all.

The Company has been practicing the principles of good corporate governance with a great zeal of commitment and sincerity. The Company's principle of corporate governance comes from the belief that the high standards of ethics, timely disclosures, accountability and transparency go a long way in preserving shareholders' trust and creating wealth. The Company relies on the strong Corporate Governance systems and policies of business for healthy growth, accountability and transparency. The code of Corporate Governance emphasizes the transparency of systems to enhance the benefit of shareholders, customers, creditors and employees of the Company. In addition to compliance with regulatory requirements, the Company endeavors to ensure that the highest standards of ethical conduct are maintained throughout the organization.

2. BOARD OF DIRECTORS:

The Board of Directors along with its committees provides focus and guidance to the Company's Management as well as directs and monitors the performance of the Company.

All the Directors on the Board of the Company have made necessary declarations/disclosures regarding their other Directorships along with Committee positions held by them in other Companies. During the year under review four Board Meetings were held on 30.05.2016, 12.08.2016, 14.11.2016 and 14.02.2017 the maximum gap between two consecutive meetings did not exceed four months. The details of the attendance of each director at the meetings held and their other directorships and committee positions are as follows:

Name of the Director	Category	No of Board Meetings during the Year 2016-2017 and attendance		Last AGM	As on date		
		B.M.			@No. of other Directorships	Committee positions ¹	
		Held	Attended			Member	Chairman
Mr. L. Srinath Reddy	Managing Director	4	4	Yes	1	1	Nil
Mr. P.S Raman	Non-Executive Director	4	4	Yes	Nil	Nil	Nil
Mr. R. Jagadeeswara Rao#	Non-Executive Director	4	4	Yes	1	Nil	Nil
Ms. A. Harini*	Non – Executive Director	4	4	Yes	2	Nil	Nil
Mr. V. Vinod Kumar Valipireddy	Independent Director	4	4	Yes	3	1	1
Mr. Venkata Anil Kumar Ambati	Independent Director	4	4	Yes	1	Nil	1
Mrs. Sunita Choudhary	Independent Director	4	4	Yes	1	1	Nil

@ Note: Excluding Directorship in Foreign Companies and Companies incorporated u/s.8 of Companies Act, 2013.

1. Only Audit Committee and Stakeholders Relationship Committee positions.

*Ms. Harini has resigned from the office of directorship w.e.f. 24th August, 2017

Mr. Jagadeeswara Rao has resigned from the office of directorship w.e.f. 24th August, 2017

MEETING OF INDEPENDENT DIRECTORS:

A separate meeting of Independent Directors was held on 14th February 2017 inter alia to review the performance of the Non-Independent Directors and the Board as a whole, review the performance of Chairperson of the Company and assess the quality, quantity and timeliness of flow of information between the company

management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

3. COMMITTEES OF DIRECTORS:

A. Audit Committee:

The Committee is empowered with the role and powers as prescribed under Regulation 18 of SEBI (LODR) Regulations, 2015 and section 177 of the Companies Act, 2013. The Committee also acts in terms of reference and directions of the Board from time to time.

The composition of the Audit Committee and the attendance of each Member of the Committee at the meetings were as follows:

S.No	Name of the Director	Designation	No. of meetings held	No. of Meetings attended
1	Venkata Anil Kumar Ambati	Chairman	4	4
2	V.Vinod Kumar Valipireddy	Member	4	4
3	SunitaChoudhary	Member	4	4

Chairman of the Audit Committee also attended the last Annual General Meeting of the Company.

Audit Committee meetings were held during the year under review on 30thMay, 2016, 12thAugust, 2016, 14thNovember, 2016 and 14thFebruary, 2017.

The necessary quorum was present at all the meetings.

B. Stakeholders' Relationship Committee:

The present composition of the **Stakeholders' Relationship Committee** (Shareholders/ Investors grievances Committee) is as under:

Name of the Director	Designation
V Vinod Kumar Valipireddy	Chairman
Mr. L.Srinath Reddy	Member

The Committee has been delegated with following powers:

- To review and redress shareholder / investor's complaints etc. relating to transfer of shares, non-receipt of balance sheet/ annual reports, non-receipt of declared dividends etc.
- To approve transfer and transmission and issue of duplicate/fresh share certificates.
- To consolidate and sub-division of share certificates etc.
- To redress, approve and dispose of any other complaint, transaction and request etc. received from any shareholder of the Company and investor in general

M/s Venture Capital and Corporate Investments Private Limited, the Registrar and Share Transfer Agents has been delegated the power to process the transfer and transmission of shares. The share transfers are processed within the time prescribed under the statute from the date of request in case of shares held in physical form. There were no pending share transfers and un-resolved shareholders' grievances pertaining to the Financial Year ended 31st March, 2017.

Name and designation of Compliance Officer:

Mrs. Sunitha Bora, Company Secretary is appointed to act as Compliance Officer as per Regulation 6 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered with the Stock Exchanges.

Email id for investor grievances: cs@raminfo.com

Number of shareholders' complaints received so far:

During the year ended 31 March 2017, the Company has not received any Complaints and there were no pending complaints as at the year end.

Number not solved to the satisfaction of shareholders: Nil Number of pending complaints: Nil

C. Nomination and Remuneration Committee:

The Committee is empowered with the role and powers as prescribed under Regulation 19 of SEBI (LODR) Regulations, 2015, section 178 of the Companies Act, 2013 and as per the Nomination & Remuneration Policy of the Company. The Committee also acts in terms of reference and directions of the Board from time to time.

S.No.	Name of the Director	Nature of Directorship	Designation
1	Sunita Choudhary	Independent Director	Chairman
2	V Vinod Kumar Valipireddy	Independent Director	Member
3	Venkata Anil Kumar Ambati	Independent Director	Member

There were no severance fees, stock option plan or performance linked incentive for Executive / Non-Executive Directors. The Managing Director was appointed for a period of 3 years as per the terms and conditions mentioned in the respective resolutions passed by the Members of the Company in the General Meetings. The Nomination and Remuneration Committee reviews the remuneration package payable to Executive Director(s) and Other Senior Executives in the top level management of the Company and other elements of their appointment and gives its recommendations to the Board and acts in terms of reference of the Board from time to time.

Nomination and Remuneration policy:

The Nomination and Remuneration Policy is available on the Company's website at <http://www.raminfo.com/investor/Policies/Remuneration-Policy.pdf>

The Policy ensures that

- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully
- Relationship of remuneration to performance is clear and meets appropriate performance benchmarks and
- Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.

Performance Evaluation:

Pursuant to the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual evaluation of its own performance and that of its Committees as well as performance of the Directors individually. The performance evaluation of the Non-Independent Directors and the Board as a whole was carried out by the Independent Directors. The performance evaluation of the Chairman of the Company was also carried out by the Independent Directors, taking into account the views of the Executive Director and Non-Executive Directors. The Directors expressed their satisfaction with the evaluation process

The details of remuneration paid during the year to the Managing Director is as follows:

Details of Payment	(₹ in lakhs)
Salary	27.00
Allowances, Perquisites & others	10.80
Total	37.80

Managing Director is also eligible for the Leave encashment, Leave Travel Concession, Gratuity, Superannuation and other benefits in terms of his appointment and rules of the Company.

During the year, the Non-Executive Directors were paid only sitting/ consultancy fee for attending board and committee meetings for providing professional advice. Other than the sitting and consultancy fees (if any paid on professional service) to Non-Executive Directors, there was no material pecuniary relationship or transactions with the Company. The Company has not issued any stock options to its Directors/Employees.

4 General Body Meetings:

Year	Place of Meeting	Date & Time	Special Resolutions
2015-16	Hotel Dasapalla, Road No. 37 Jubilee Hills, Hyderabad - 500033	30-09-2016 09.30 A.M.	Nil
2014-15	Best Western Jubilee Ridge, Plot No. 38 & 39, Kavuri Hills, Road No. 36, Jubilee Hills, Hyderabad - 500032	29-09-2015 09.30 A.M.	1. Adoption of New Articles as per the New Companies Act, 2013. 2. Re-appointment of Managing Director for a period of 3 years w.e.f. 1 st September, 2015 and Increase in Remuneration.
2013-14	Hotel Devi Grand, #11-5-152, Bhavani Nagar, Moosapet 'X' Roads, Hyderabad – 500 018.	10-09-2014 11.00 A.M.	1. Re-appointment of Mr. L. Srinath reddy as managing Director of the Company for a period of 3 years w.e.f. 16 th August, 2014 and increase in Remuneration. 2. Change in Name of the Company from Ram Informatics Limited to Raminfo Limited. 3. Pursuant Section 180(1)(c) and any other applicable provisions of the Companies Act, 2013. 4. Pursuant Section 180(1)(a) and any other applicable provisions of the Companies Act, 2013.

(i) During the last three years the following Extra-Ordinary General Meetings were held:

Year	Date	Time	Venue of the meeting	Special Resolutions
2015-16				
2014-15	-	-	-	-
2013-14	-	-	-	-

5. DISCLOSURES:

- a. Disclosures on materially significant related party transactions that may have potential conflict with the interests of company at large**
During the year 2016-17, there was no materially significant related party transaction which had potential conflict with the interests of the Company at large. The details of the related party transactions are disclosed in the notes on accounts forming part of the Annual Report.
- b. Details of non-compliance by the company, penalties, strictures imposed on the company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years**
There were no instances of non-compliance, penalties, strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority on any matter related to capital markets during the last three years.
- c. Whistle Blower policy and affirmation that no personnel has been denied access to the Audit Committee**
The Company has framed a Whistle Blower Policy with a view to provide a vigil mechanism for Directors and Employees of the Company to report genuine concerns about unethical behavior, any wrongdoings, actual or suspected fraud or violation of the Company's Code of Conduct, legal or regulatory requirements

and to provide direct access to the Chairperson of the "Audit Committee" in appropriate or exceptional cases, to provide adequate safeguards for protection of Employees and Directors from victimization or unfair treatment and ensure that frivolous accusations are not made.

d. The Audit Committee periodically reviews the functioning of the Whistle Blower Mechanism.

No personnel have been denied access to the Audit Committee. Whistle Blower Policy is uploaded on the website of the Company at: <http://www.raminfo.com/investor/policies/Whistle-Blower-Policy-2014.pdf>
The Whistle Officer has not received any complaint for the financial year ended 31 March 2017.

e. Details of compliance with mandatory requirements and adoption of the non-mandatory requirements

The Company has complied with all the mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into with the Stock Exchanges. During the year under review, there is no audit qualification in your Company's financial statements. Your Company continues to adopt best practices to ensure regime of unqualified financial statements from non-mandatory requirements.

f. Policy for determining 'material subsidiaries'

Regulation 16(1) (c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 defines a "material non-listed Indian subsidiary" as an unlisted subsidiary, incorporated in India, whose income or net worth (i.e. paid-up capital and free reserves) exceeds 20% of the consolidated income or net worth respectively, of the listed holding Company and its subsidiaries in the immediately preceding accounting year. Under this definition, the Company did not have any "material non-listed Indian subsidiary" during the year under review.

The Subsidiary of the Company functions independently, with an adequately empowered Board of Directors. For more effective governance, the Minutes of Board Meetings of Subsidiary of the Company are placed before the Board of Directors of the Company for their review.

g. Disclosure of Accounting Treatment in preparation of Financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

h. Code for Prevention of Insider Trading Practices

Pursuant to the requirements of SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time the company has framed a Code of Conduct for prevention of Insider Trading.

The Code of Conduct to regulate, monitor and report trading by Insiders has been formulated to regulate, monitor and ensure reporting of trading by the employees and connected persons designated on the basis of their functional role in the Company towards achieving compliance with the new regulations and is designed to maintain the highest ethical standards of trading in securities of the Company by persons to whom it is applicable.

The Code of Conduct is posted on the website of the Company under Investors Section at: <http://www.raminfo.com/investor/Code-of-Conduct>.

i. Management Discussion and Analysis Report

The Report on Management Discussion and Analysis is annexed to the Directors' Report and forms part of this Annual Report.

j. Proceeds from public issues, rights issue, preferential issues, etc.

During the year, there were no proceeds from public issues, rights issues, preferential issues etc.

k. CEO Certification:

As required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Managing Director and CFO of the Company have certified the Financial Statements for the year ended 31 March 2017 before their submission to the Board. The Managing Director and CFO also furnish quarterly certification on Financial Statements while placing the Financial Statements before the Board in terms

of Regulation 17(8). The Annual Certificate given by the Managing Director and CFO forms part of the Annual Report.

I. Relationship inter-se among directors:

In accordance with the provisions of as per section 2 (77) of the Companies Act, 2013, read with Rule 4 of the Companies (Specification of definitions details) Rules, 2014, none of the directors is related to each other.

m. Familiarization program of ID

The Company conducted familiarization program for the Independent Directors to familiarize them to their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc. The Company also conducted a separate programme on the latest SEBI Regulations to promote training to the Directors to ensure that the Board Members are kept up to date.

6. MEANS OF COMMUNICATION:

a. Quarterly results:

The quarterly results of the Company are published in accordance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in widely circulated newspapers namely The Financial Express (English daily) and Nava Telangana (Telugu daily).

Quarterly financial results are forthwith announced to the Stock Exchanges as per the proforma prescribed by the listing Regulations.

b. Newspapers wherein results normally published:

Quarterly/Half Yearly / Annual Audited Results are published in widely circulated newspapers viz., The Financial Express (English daily) and Nava Telangana (Regional Newspaper – Telugu Daily).

c. Any website, where displayed:

Quarterly/Half Yearly / Annual Audited Results, Annual Reports, Announcements, Investor information, Policies etc are displayed on the Company's website: www.raminfo.com under the section Investors.

7. GENERAL SHAREHOLDER'S INFORMATION

A. Annual General Meeting

Date and Time	Friday, 29 th Day of September, 2017 at 9.30 AM
Venue	Hotel Daspalla, Road No.37, Jubilee Hills, Hyderabad - 500033
Last Date of Proxy forms submission	9.30 AM on 27 th September, 2017

B. Financial Year : 1st April 2016 to 31st March 2017.

C. Book Closure : 20.09.2017 to 29.09.2017 (both days inclusive)

D. Listing on Stock Exchanges : BSE Limited, P.J. Towers, Dalal Street, Mumbai.

E. Stock Code

Name of the Stock Exchange	Stock Code	Scrip Code
Bombay Stock Exchange Limited	530951	RAMINFO
Demat ISIN No. for CDSL & NSDL	INE357B01022	

The Company's shares are listed on the BSE Limited (BSE). The listing fee for the year 2016-2017 has been paid to above said Stock Exchange.

E. Market Price Data & Share Performance of the Company:

Trading details such as monthly High, Low and trading volumes of the Company's Equity Shares took place during the last financial year 2016-2017 at BSE Limited are given below:

Month	BSE		
	High (Rs.)	Low (Rs.)	Volume
April, 2016	36.00	25.45	4006
May, 2016	28.15	22.60	6145
June, 2016	26.95	21.85	5063
July, 2016	28.95	22.70	3161
August, 2016	24.25	18.05	10382
September, 2016	21.00	17.80	35571
October, 2016	24.15	18.60	17992
November, 2016	30.80	25.35	28,268
December, 2016	34.40	26.35	22,740
January, 2017	46.90	36.10	2,75,183
February, 2017	45.35	37.25	87,850
March, 2017	45.35	42.00	63,766

G. Distribution of Equity Shares as on 31st March 2017

No. of shareholders	Amount		In Rs	% To Total
	Number of holders	Holding % To Total shares		
0 - 5000	6832	96.63	277603	4.42
5001 - 10000	81	1.15	62630	1.00
10001 - 20000	52	0.74	77618	1.24
20001 - 30000	15	0.21	37048	0.59
30001 - 40000	9	0.13	30591	0.49
40001 - 50000	11	0.16	51659	0.82
50001 - 100000	13	0.18	96241	1.53
100001 and above	57	0.80	5647250	89.91
Total	7070	100	6280640	100

h. Shareholding Pattern as on 31st March, 2017

Category	No. of Shares held	% of Capital
Bodies Corporate	740824	11.80
Clearing Member	11410	0.18
Foreign Institutional Investors	350	0.01
Mutual Funds/UTI	220	0.01
Non Residential Individuals	118466	1.87
Promoter And Promoter Group	2098258	33.41
Public	3310922	52.72
Trust	190	0.00
Total	6280640	100

I. Registrar and Share Transfer Agent/Common Agency for Share Registry work:

M/s. Venture Capital and Corporate Investments Private Limited 12.10.167,
Bharat Nagar, Hyderabad – 500 018
Phone No. 040-23818475/476, Fax No. 040-23868024 E-mail: info@vccilindia.com

The Company periodically gets audited the operations of share transfer agent.

J. Share Transfer System:

Share Transfers in physical form shall be lodged with the Registrar at the above-said address. The share transfers are generally processed by our Registrars within 10 days from the date of receipt provided the documents are complete in all respects.

K. Dematerialization of shares and liquidity:

The Company has made necessary arrangements with Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL) for dematerialization facility. Shareholders can open accounts with the depository participant registered with both depositories.

L. Address for Correspondence:

Raminfo Limited, Aakanksha, 3rdFloor, 8-2-293/82/JIII/564A-22/1, Road No.92,
Jubilee Hills, Hyderabad- 500033 Phone No. 040-2354 1894, Fax: 040-23558240.

For and on behalf of the Board

Place: Hyderabad
Date: 24.08.2017

(Sd/-)
L. Srinath Reddy
Managing Director
DIN: 03255638

(Sd/-)
P.S.Raman
Director
DIN: 00062695

Managing Director's and CFO's Certification

We have reviewed the financial statements read with the cash flow statement of Raminfo Limited for the year ended 31st March, 2017 and that to the best of our knowledge and belief, we state that;

- a) (i) These statements do not contain any materially untrue statement or omit any material factor contain statements that may be misleading.
- (ii) These statements present true and fair view of the company's affairs and are in compliance with current Accounting standards, applicable laws and regulations.
- b) There are, to the best of my knowledge and belief, no transaction entered into by the company during the year which are fraudulent, illegal or in violation of the company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluating the effectiveness of internal control systems of the Company and have disclosed to the Auditors and Audit Committee deficiencies in the design or operation of internal control, if any, and steps taken or proposed to be taken for rectifying these deficiencies.
- d) We have indicated to the Auditors and Audit Committee:
 - (i) Significant changes in accounting policies made during the year and that the same have been disclosed suitably in the notes to the financial statements and
 - (ii) There are no instances of fraud involving the management or an employee.

Place: Hyderabad
Date: 27.05.2017

Sd/-
L.Srinath Reddy
Managing Director

Declaration by the Managing Director

I, L. Srinath Reddy, Managing Director, hereby declare that the Company has received the declarations from all the Board Members and Senior Management Personnel affirming compliance with Code of Conduct for Members of the Board and Senior Management for the year 2016-2017.

Place: Hyderabad
Date: 24.08.2017

L.Srinath Reddy
Managing Director

PRACTICING COMPANY SECRETARY'S CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members RAMINFO Limited
3rdFloor, Aakanksha
8-2-293/82/J III/564A/22/1
Road No.92, Jubilee Hills Hyderabad-34

We have examined the compliance of Corporate Governance by RAMINFO LIMITED, (the "company") for the financial year ended on 31st March 2017, as stipulated in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") with the concerned Stock Exchanges.

The Company is exempted from the compliance of said Regulation 27 of SEBI (LODR) Regulations, 2015 as per the SEBI Circular No.CIR/CFD/Policy cell/7/2014 dated 15, September, 2015 as the Company's paid-up equity capital and net worth as on 31st March, 2017 is less than the specified limits thereunder. However, as a policy the Company is complying with provisions of Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for better corporate governance.

The Compliance of condition of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedure and implementation thereof, adopted by the company for ensuring compliance with the condition of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and to the explanation given to us and based on the representations made by the Directors and the Management we certify has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the efficiency or effective with which the management the affairs of the company.

Place: Hyderabad
Date: 24.08.2017

(Sd/-)
D.S.RAO
Practicing Company Secretary
CP.No: 14487

INDEPENDENT AUDITOR'S REPORT

**TO,
THE MEMBERS OF RAMINFO LIMITED**

Report on the Standalone Financial Statements

We have audited the accompanying Standalone financial statements of **RAMINFO LIMITED** ("the Company"), which comprise the Balance Sheet as at 31/03/2017, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the order u/s 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet of the state of affairs of the Company as at 31/03/2017; and
- b. In the case of the Statement of Profit & Loss of the Profit for the year ended on that date
- c. In the case of the Cash flow statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the order") issued by the Central Government of India in terms of sub-section 11 of section 143 of the Companies Act, 2013 and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the order to the extent applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31/03/2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31/03/2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has considered the impact of pending litigations, on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The Company has provided requisite disclosures in Note No.35.0 of its financial statements as to holdings as well as dealings in Specified Bank Notes (SBN) during the period from 8th November, 2016 to 30th December, 2016. Based on the audit procedures and relying on the management representation, we report that the disclosures are in accordance with the books of accounts and records maintained by the Company.

For VARA PRASAD & ASSOCIATES
Chartered Accountants

(Sd/-)
Vara Prasad P.V.S
Partner
M.No. :201010
FRN:0071175

Date : 27.05.2017
Place : Hyderabad

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in Paragraph 2 (f) under “Report on other legal and regulatory requirements of our report of even date”)

Report on the internal financial controls over financial reporting under clause (i) of Sub-section 3 of section 143 of the Companies Act, 2013 (“The Act”).

We have audited the internal financial controls over financial reporting of **RAMINFO LIMITED** (“the Company”), as of 31-03-2017 in-conjunction with our report of the standalone financial statement of the company for the year ended on that date.

Management’s Responsibility for internal financial controls

The Company’s Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting (The “Guidance Note”) issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safe-guarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the standards on auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls systems over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting including obtaining an understanding of internal financial controls over financial reporting, assessing the risks that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risks. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material mis-statement of the financial statements, whether due to fraud or error.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of internal Financial Controls over Financial Reporting:

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, to the best of our information and according to the explanations given to us, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial control over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For VARA PRASAD & ASSOCIATES
Chartered Accountants

(Sd/-)

Vara Prasad P.V.S
Partner

M.No. :201010
FRN:007117S

Date : 27.05.2017
Place : Hyderabad

Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2017, we report that:

1. (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets, except for furniture and fixtures where the records are maintained for group of similar assets and not for each individual asset.
- (b) Fixed assets have been physically verified by the management during the year in accordance with the regular program of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us no major discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us, the company doesn't own any immovable properties, hence this clause is not applicable.
2. The management has conducted physical verification of inventory at reasonable intervals during the year and the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. According to the information and explanations given to us no major discrepancies were noticed on such verification.
3. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
4. In our opinion and according to the information and explanations given to us, the company has not granted any loans to directors and the company has complied with the provisions of section 186 of the companies Act, 2013 in respect of investment in subsidiaries as applicable.
5. No deposits within the meaning of Sections 73 to 76 or any other relevant provision of the Act and rules framed thereunder have been accepted by the Company.
6. To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under sub-section (l) of section 148 of the Companies Act for the products of the company.
7. (a) Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or cess and other statutory dues have been deposited with the appropriate authorities though there has been a slight delay in a few cases.

According to the information and explanations given to us, undisputed dues in respect of including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or cess and any other statutory dues with the appropriate authorities and other statutory dues which were outstanding at the year end for a period of more than six months from the date they became payable are as follows:

Related To	Authority	Financial Year	Amount (In Lakhs)	Remarks
TDS	Income Tax Dept – TDS	2016-17	8.14	NIL
VAT	Commercial Tax Dept – Govt of AP	2016-17	1.99	NIL

- (b) Disputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or cess and any other statutory dues are as follows:

Related To	Authority where case is pending	Financial Year	Disputed amount (In Lakhs)	Remarks
Provident Fund	High Court of Andhra Pradesh	2006-07 to 2009-10	37.65	WP No. 717/2012 dated 06.01.2012
Service Tax	Appellate Authority, Bangalore	2006-07 to 2010-11	171.56	NIL
Provident Fund	PF Authorities	1996-97 to 2013-14	63.71	Provident Fund: The Show Cause notice from PF Authorities for Rs.63.71 lacs for levying of damages and interest U/s 14B of EPF & MP Act, 1952 is disputable. The Company has contested before the concerned authorities.
Income Tax	Income Tax (Appeals)-3, Hyderabad	2012-13	43.70	Income Tax: Income Tax Liability on regular assessment for the A.Y.2013-14 as per the Assessment Order dt 02.03.2016 of ITO, Ward-3(2), Hyderabad. The company has filed the appeal before the Hon'ble Commissioner of Income Tax (Appeals)-3, Hyderabad.

- (c) No amount is required to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 2013 and rules made there under.
8. Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution or bank.
 9. To the best of our knowledge and according to the information and explanations given to us, the company has not raised further public offer (including debt instruments). During the year, the company has not raised any term loans.
 10. Based upon the audit procedures performed for the purpose of recording the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on the company or by the company has been noticed or reported during the course of our audit.
 11. In our opinion and according to the information and explanations given to us, the company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
 12. The company is not a Nidhi company and hence reporting under clause (xii) of the Order is not applicable.
 13. In our opinion and according to the information and explanations given to us the company is in compliance with section 188 and 177 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc., as required by the applicable accounting standards.
 14. During the year, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the order is not applicable to the company.

15. In our opinion and according to the information and explanations given to us, during the year the company has not entered into any non-cash transactions with its directors or persons connected with them and hence provisions of section 192 of the Act are not applicable.
16. The company is not required to be registered under section 45IA of the Reserve Bank of India Act, 1934.

**For VARA PRASAD & ASSOCIATES
Chartered Accountants**

(Sd/-)

**Vara Prasad P.V.S
Partner
M.No. :201010
FRN:007117S**

**Date : 27.05.2017
Place : Hyderabad**

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2017

(₹ In Thousands)

Sl. No.	Particulars	Note No.	Figures as at end of Current Year Ended on March 31, 2017	Figures as at end of Previous Year Ended on March 31, 2016
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3.0	62806	62806
	(b) Reserves and surplus	4.0	31825	20219
	(c) Money received against share warrants		-	-
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings	5.0	594	1138
	(b) Long-term provisions	5.1	444	444
	(c) Other Long-term liabilities	5.2	22125	16825
4	Current liabilities			
	(a) Short-term borrowings	6.0	20177	17023
	(b) Trade payables			
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	7.0	65863	50786
	(c) Other current liabilities	8.0	6504	12775
	(d) Short-term provisions	9.0	4159	4616
	TOTAL		214497	186632
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Property, Plant & Equipment	10.0	14908	11344
	(ii) Intangible assets	10.1	8046	-
	(iii) Intangible assets under development	10.1	-	10727
	(b) Non-Current Investments	11.0	228	128
2	Current assets			
	(a) Inventories	12.0	-	11012
	(b) Trade receivables	13.0	106801	89477
	(c) Cash and cash equivalents	14.0	6951	2143
	(d) Short-term loans and advances	15.0	26489	22447
	(e) Other current assets	16.0	51074	39354
	TOTAL		214497	186632
	See accompanying notes forming part of the financial statements	1-35		

As per our report of Even Date

 for VARA PRASAD & ASSOCIATES
 Chartered Accountants

(Sd/-)

 Vara Prasad PVS
 Partner
 M.No.: 201010
 FRN:007117S

For and on behalf of the Board

(Sd/-)

 L. Srinath Reddy
 Managing Director

(Sd/-)

 P.S. Raman
 Director

(Sd/-)

 B. Sunitha
 Company Secretary

 Place : Hyderabad
 Date :27.05.2017

STANDALONE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

(₹ In Thousands)

Sl. No.	Particulars	Note No.	Current Year ended on March 31, 2017	Previous Year Ended on March 31, 2016
1	Revenue from operations (gross)	17.0	203659	226922
2	Other income	18.0	2276	2267
	Total Revenue (1+2)		205935	229190
3	Expenses			
	(a) Change in Inventories of finished goods, work-in-progress and stock-in-trade	19.0	11012	(11012)
	(b) Purchases	20.0	2923	59120
	(c) Development & Maintenance	21.0	116408	116454
	(d) Employees' benefits	22.0	30789	26566
	(e) Finance costs	23.0	3265	3202
	(f) Administrative & Other expenses	24.0	14714	16052
	(g) Depreciation and amortisation	10.0	6124	3110
	(h) LDs / Bad Debts		9026	7495
	(i) Doubtful Debts Provision		-	(1800)
	(j) Loss on disposal / Scrap of fixed assets		11	27
4	Total Expenses		194271	219212
5	Profit before exceptional and extraordinary items and tax (3 - 5)		11664	9977
6	Exceptional items (Expenses/Income)		-	176
7	Profit before extraordinary items & tax		11664	9800
8	Extraordinary items		-	-
9	Profit before tax (8 + 9)		11664	9800
10	Tax expense:		57	176
	(a) Current Tax		2158	1855
	(b) MAT Credit		(2101)	(1679)
11	Profit (Loss) for the Period (After Tax)		11607	9624
	Earnings per Equity Share			
	(a) Basic (Face value of each eq. share is Rs.10/-)		1.85	1.53
	(b) Diluted		1.85	1.53
	See accompanying notes forming part of the financial statements	1-35		

As per our report of Even Date
for VARA PRASAD & ASSOCIATES
Chartered Accountants

(Sd/-)
Vara Prasad PVS
Partner
M.No.: 201010
FRN:0071175

For and on behalf of the Board

(Sd/-)
L. Srinath Reddy
Managing Director

(Sd/-)
P.S. Raman
Director

Place : Hyderabad
Date : 27.05.2017

(Sd/-)
B. Sunitha
Company Secretary

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

A	Cash flow from operating activities	2017	2016
		₹ In Thousands	₹ In Thousands
	Net Profit / (Loss) before extraordinary activities	11664	9977
	<i>Adjustments for:</i>		
	Loss on sale of Asset/Assets Written Off	11	27
	Depreciation	6124	3110
	Current Tax	(57)	(176)
	Interest Expenses	3265	3202
	Investment Income (interest)	(1721)	(314)
	Operating profit/(loss) before working capital changes	19286	15825
	(Increase)/Decrease in Trade and other Receivables	(17324)	(34234)
	(Increase)/Decrease in other current assets	(11720)	(24310)
	(Increase)/Decrease in Inventories	11012	(11012)
	(Increase)/Decrease in Trade and other payables	8348	28651
	Decrease/Increase in Loans and advances	(4042)	(2543)
	Cash generated from operations	5560	(27623)
	Extra-ordinary Items	-	(176)
	Net cash From Operating Activities	5560	(27799)
B	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(7028)	(6893)
	Sale proceeds of Fixed Assets	10	25
	Investments	(100)	(128)
	Interest received	1721	314
	Net cash from Investing Activities	(5397)	(6682)
C	CASH FLOWS FROM FINANCING ACTIVITIES		
	Increase in Share Capital	-	-
	Decrease in Share Application Money	-	-
	Increase/ (Decrease) in secured Loans	4756	16080
	Increase in unsecured Loans	3154	12496
	Receipt/(Repayment) of long term borrowing	-	-
	Interest Paid	(3265)	(3202)
	Net cash from Financing Activities	4645	25374
D	Net Increase / (decrease) in cash and cash equivalent (A+B+C)	4808	(9107)
	Opening cash and cash equivalents	2143	11250
	Closing cash and cash equivalents	6951	2143

As per our report of Even Date
for VARA PRASAD & ASSOCIATES
Chartered Accountants

(Sd/-)

Vara Prasad PVS
Partner
M.No.: 201010
FRN:007117S
For and on behalf of the Board

(Sd/-)

L. Srinath Reddy
Managing Director

(Sd/-)

P.S. Raman
Director

(Sd/-)

B. Sunitha
Company Secretary
Place : Hyderabad
Date : 27.05.2017

1.0 CORPORATE INFORMATION:

RAMINFO Limited ("The Company") was incorporated on 20-05-1994 and the CIN being L72200TG1994PLC017598. The company is engaged in the business of Software development, e-governance projects etc.,

2.0 SIGNIFICANT ACCOUNTING POLICIES:
2.1 Accounting conventions:

The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis. The accounts are prepared on historical cost basis, as a going concern, in accordance with Generally Accepted Accounting Principles in India, provisions of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, the Companies (Accounting Standards) Amendment Rules, 2016 and the relevant provisions of the Companies Act, 2013

2.2 Use of estimates:

The presentations of financial statements are in conformity with the Generally Accepted Accounting Principles which require estimates and assumptions to be made that affect the reportable amount of assets and liabilities on the date of financial statements and the reportable amount of revenue and expenses during the reporting period. Differences between the actual results and estimates are recognised in the year in which the results are known / materialized.

2.3 Revenue recognition:

- a. Revenue is recognized upon rendering the services to customers as per the invoice raised on milestone basis as per the contracts, in cases of customized application development projects; on completion of installation and acceptance by customer incase of software products and on time and material basis for onsite projects.
- b. In case of e-governance projects, revenue is recognised on POS basis periodically.

2.4 Property, Plant and Equipment and Intangible Assets:

- i) Property, Plant and Equipment are stated at cost of acquisition/purchase price inclusive of duties, taxes, incidental expenses, erection/commissioning expenses etc. up to the date the asset is ready for its intended use.
- ii) Intangible Assets are stated at the cost of acquisition less accumulated amortization and impairment loss, if any.

2.5 Depreciation and Amortization:

2.5.1 Depreciation on fixed assets is provided on Straight Line Method at the following useful life specified in Schedule II of the Companies Act, 2013.

Category	Useful Life considered by company (years)
Office Equipment	5
Furniture & Fixtures	10
Computer Systems - other than servers	3
Computer Systems - Servers	6
Electrical Installations	10
Vehicles	6
Building	3

2.5.2 Depreciation on fixed assets added/disposed off during the year is provided on pro-rata basis with reference to the date of addition/disposal.

2.5.3 Intangible assets are amortized over a period of Four years from the date of its acquisition/completion of development on straight line basis.

2.6 Impairment of assets:

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of profit & loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

2.7 Foreign currency transactions:

2.7.1 Foreign currency transactions are generally recorded on the basis of exchange rates prevailing on the date of their occurrence. Net exchange gain or loss resulting in respect of Foreign Exchange transactions settled during the period is recognised in the statement of Profit & Loss.

2.7.2 Foreign currency assets and liabilities (other than those covered by forward contracts) as on the Balance Sheet date are revalued in the accounts on the basis of exchange rates prevailing at the close of the year and exchange differences arising thereon, is adjusted to the cost of fixed assets or charged to the Profit and Loss Account, as the case may be.

2.7.3 In case of transactions covered by forward contracts, the differences between the contract rate and exchange rate prevailing on the date of the transaction is adjusted to the cost of assets or recognized as income or expenses over the life of the contract, as the case may be.

2.8 Borrowing costs:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of assets. Qualifying Asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

2.9 Taxes on income:**2.9.1 Current year charge:**

Provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of Income-tax Act, 1961. However, where the tax is computed in accordance with the provision of Section 115JB of the Income-tax Act, 1961, as Minimum Alternate Tax (MAT), it is charged off to the Profit & Loss Account of the relevant year and the MAT credit is accounted in the books of accounts till it is adjustable against the future years incomes.

2.9.2 Deferred tax:

Deferred income tax is recognized on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The tax effect is calculated on the accumulated timing differences at the year end based on tax rates and laws, enacted or substantially enacted as on the Balance Sheet date.

2.10 Provisions, contingent liabilities and contingent assets:

2.10.1 Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Liabilities which are material, and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent, and disclosed by way of notes to the accounts. Contingent Assets are neither recognized nor disclosed in the financial statement.

2.11 Cash Flow Statement:

2.11.1 Cash flows are reported using the indirect method, whereby a profit before tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, financing and investing activities of the Company are segregated.

2.12 Employees Retirement benefits:

2.12.1 Contribution to provident fund is made as per provisions of Employees Provident Fund and Miscellaneous Provisions Act, 1952 and charged to Profit and Loss Account.

- 2.12.2** The company has an obligation towards Gratuity, a defined benefit retirement plan covering eligible employees. The liability is provided for on the basis of actuarial valuation made at the end of each financial year.
- 2.12.3** The company has an obligation towards leave encashment, a defined benefit retirement plan covering eligible employees. The liability is provided for on the basis of actuarial valuation made at the end of each financial year.
- 2.13 Earnings per Share:**
- 2.13.1** Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basis earning per share and also the weighted average number of equity shares, which may be issued on the conversion of all dilutive potential shares, unless the results would be anti-dilutive.
- 2.14 Segment Reporting:**
The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted by the company.
- 2.14.1** Inter segment revenue has been accounted for based on the transaction price agreed to between segments which is primarily market based.
- 2.14.2** Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue and expenses, which relate to the company as a whole and are not allocable to segments on a reasonable basis, have been included under “Un-allocated corporate expenses net of un-allocated income”.
- 2.15 Non-Current Investments:**
Long Term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017:

The previous year figures have been re-grouped/re-classified, wherever necessary to confirm to the current year presentation

3.0 SHARE CAPITAL:

Particulars	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares	₹ In Thousands	Number of shares	₹ In Thousands
Authorised				
-Equity shares of Rs.10 each	15000000	150000	15000000	150000
Issued				
-Equity shares of Rs.10 each	6280640	62806	6280640	62806
Subscribed & Fully Paid Up				
Equity shares of Rs.10 each fully paid	6280640	62806	6280640	62806
Total	6280640	62806	6280640	62806

3.1 The Details of Shareholders holding more than 5% shares are set out below:

Name of Equity Shareholder	As at 31 March, 2017		As at 31 March, 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Coingen Tech Solutions Pvt. Ltd.	545774	8.69	545774	8.69
RRAS Technologies Private Limited	2098258	33.41	2098258	33.41

3.2 The reconciliation of the number of shares outstanding as at Balance Sheet date is set out below:

Particulars	As at 31-03-2017		As at 31-03-2016	
	Equity Shares		Equity Shares	
	Number	₹ In Thousands	Number	₹ In Thousands
Shares outstanding at the beginning of the year	6280640	62806	6280640	62806
Shares Issued during the year				
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	6280640	62806	6280640	62806

3.3 Terms/Rights attached to Equity Shares:

The Company has only one class of equity shares having a par value of Rs.10/- per share. Voting right is upon show of hands, every member is entitled to one vote only irrespective of number of shares such member is holding and upon a poll, each holder of equity shares is entitled to one vote per share. In event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential liabilities. The distribution will be in proportion to the number of equity shares held by the share holders.

4.0 RESERVES AND SURPLUS & PROFIT AND LOSS:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
Profit & Loss Account		
Opening balance	20219	10595
(+)Net Profit/ (Net Loss) for the current year	11607	9624
Closing balance	31825	20219

NON CURRENT LIABILITIES:
5.0 LONG TERM BORROWINGS:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
a) Secured Loans:		
Vehicle Loan from HDFC Bank	594	1138
Total	594	1138

Vehicle loan from HDFC Bank is secured against the hypothecation of the vehicle. This loan is repayable @10.50% towards interest and payable in 60 EMIs @ 57100/- PM comencing from Feb 2014

5.1 LONG TERM PROVISIONS:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
b) Provision for employee benefits:		
Gratuity (Unfunded)	340	340
Leave Encashment (unfunded)	104	104
Total	444	444

5.2 OTHER LONG TERM LIABILITIES:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
Security Deposits:		
A G S Management Services Pvt Ltd	12500	12500
AP Meeseva Franchisees	9625	4325
Total	22125	16825

6.0 SHORT - TERM BORROWINGS - SECURED & UNSECURED:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
Secured		
Vehicle Loan from HDFC Bank - Current maturities of Long term debt	544	535
Overdraft - Punjab National Bank	0	13239
Unsecured		
From Companies (Security Deposits)	19633	3250
Total	20177	17023

HDFC Loan: Vehicle loan from HDFC Bank is secured against the hypothecation of the vehicle. EMI's due in the ensuing financial year are considered as current liabilities

Overdraft - Punjab National Bank: Primary security is hypothecation of Book Debts of the company, both present and future. This facility is guaranteed by RRAS Technologies Pvt. Ltd (Promoter Company), Managing Director of the company and his relative. This facility is also secured by the immovable properties of other parties.

7.0 TRADE PAYABLES:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
Trade payables:		
For Expenses & Services		
i) Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	65863	50786
Total	65863	50786

Notes : The Company did not have the information about the SME status of trade payables, hence all amount are shown under other than SME creditors. See note No. 34

8.0 OTHER CURRENT LIABILITIES:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
(a) TDS	4310	3824
(b) Service Tax	1276	4357
(c) PF and Other Statutory Dues	832	4593
(d) Share allotment money payable (wholly owned subsidiary - RAMInfo Digitech Pvt Ltd)	85	-
Total	6504	12775

9.0 SHORT TERM PROVISIONS:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
a) Provision for Employees Benefits:		
Provision for Salaries & Wages	2469	2942
b) Other Provisions:		
PF & ESI Payable	185	970
Provision for Gratuity	997	397
Provision for Leave Encashment	507	307
Total	4159	4616

FIXED ASSETS:

(₹ In Thousands)

S.No.	Description	Gross Block			Depreciation			Net Block					
		As at 01.04.2016	Additions	Deletions	Sales	As at 31.03.2017	Up to 01.04.2016	For the Year	Deletions	Adjustment on Account	upto 31.03.2017	As at 31.03.2017	As at 31.03.2016
1	Plant & Machinery	12734	2759	-	-	15493	9244	1316	-	-	10560	4933	3490
2	Electrical installations	1491	29	-	-	1519	259	140	-	-	399	1121	1232
3	Office Equipment	1222	1649	-	-	2871	597	531	-	-	1128	1742	625
4	Furniture & Fixtures	5847	2593	-	-	8439	3083	446	-	-	3529	4911	2764
5	Vehicles	3441	-	-	421	3021	1392	469	399	-	1462	1559	2049
6	Building - Other	2043	-	-	-	2043	860	541	-	-	1401	643	1183
	Total	26778	7028	-	421	33386	15435	3443	399	-	18478	14908	11344

10.1 INTANGIBLE ASSETS:

S.No.	Description	Gross Block			Amortisation			Net Block					
		As at 01.04.2016	Additions	Deletions	Sales	As at 31.03.2017	Up to 01.04.2016	For the Year	Deletions	Adjustment on Account	upto 31.03.2017	As at 31.03.2017	As at 31.03.2016
1	Banking Software Products	-	7237	-	-	7237	-	1809	-	-	1809	5428	-
2	Mobile Meeseva	-	3491	-	-	3491	-	873	-	-	873	2618	-
INTANGIBLE ASSETS UNDER DEVELOPMENT:													
3	Banking Software Products (WIP)	7237	-	7237	-	-	-	-	-	-	-	-	7237
4	Mobile Meeseva (WIP)	3491	-	3491	-	-	-	-	-	-	-	-	3491
	Total	10728	10728	10728	-	10728	-	2682	-	-	2682	8046	10728

11.0 NON-CURRENT INVESTMENTS:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
Other Investments:		
Equity Shares (at cost)		
(i) Edukkan Info Solutions Pvt Ltd (2600 Equity shares of face value of Rs.10/- - Fully paid)	26	26
(ii) Kyosk Solutions Pvt Ltd (5100 Equity shares of face value of Rs.10/- - Fully paid)	51	51
Investment in Subsidiary Companies:		
(i) RAMDYP Solutions Pvt Ltd (5100 Equity shares of face value of Rs.10/- - Fully paid)	51	51
(ii) RAMINFO Digitech Private Limited (Wholly owned subsidiary) (10000 Equity shares of face value of Rs.10/ - Fully paid)	100	-
Total	228	128

During the year the company has incorporated a wholly owned subsidiary namely RAMInfo Digitech Pvt Ltd on 24.03.2017, however the subscribed capital not yet paid as on 31-03-2017 and the same is disclosed as other current liability

12.0 INVENTORIES:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
(Valued at the lowest of cost or Market Value) (As Verified & valued by the management)		
APMSIDC Health Cards	-	7779
Un-billed ITES - Work-in-Progress		
Kyosk - Project	-	3233
Total	-	11012

13.0 TRADE RECEIVABLES:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
Trade receivables outstanding for a period less than six months from the date they were due for payment Unsecured considered good	20428	22610
Sub Total (a)	20428	22610
Trade receivables outstanding for a period exceeding six months from the date they were due for payment Unsecured - considered good Unsecured - Considered doubtful	86373 14678	66867 14678
Sub Total	101051	81545
Less: Provision for doubtful debts	14678	14678
Sub Total (b)	86373	66867
Total (a+b)	106801	89477

14.0 CASH AND CASH EQUIVALENTS:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
Cash and cash equivalents		
(a) Balances with banks with Scheduled Bank in Current Accounts	6850	2029
(b) cash on hand	101	114
Total	6951	2143

15.0 SHORT TERM LOANS AND ADVANCES:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
(Unsecured, considered good)		
(a) Prepaid Expenses	35	164
(b) Balance with Revenue Authorities - Income tax Refund	18028	15362
(c) VAT Credit	448	1043
(d) MAT Credit	7978	5877
Total	26489	22447

16.0 OTHER CURRENT ASSETS:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
(a) Security Deposits	4274	3506
(b) Bank Guarantee FDRs(Incl. accrued interest)	35817	20461
(c) Advance for Fixed Assets	1097	1097
(d) Advance to staff	16	13
(e) Advance to service providers	9869	14277
Total	51074	39354

17.0 REVENUE FROM OPERATIONS:

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	₹ In Thousands	₹ In Thousands
Sale of Services:		
(a) Software Sales/Services - Exports	61378	37824
(b) Software Sales/Services - Domestic	123514	115432
Sale of Goods:		
(a) Sale of Goods - Domestic	16421	73666
Other Operating Revenue	2346	-
Total	203659	226922

18.0 OTHER INCOME:

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	₹ In Thousands	₹ In Thousands
(a) Interest on Deposits & Other Income	1721	314
(b) Interest Received from Others	482	577
(c) Miscellaneous Receipts	73	1376
Total	2276	2267

19.0 CHANGE IN INVENTORIES OF FINISHED GOODS AND STOCK-IN-TRADE:

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	₹ In Thousands	₹ In Thousands
Opening Stock		
APMSIDC Health Cards	7779	-
Kyossk - Project	3233	-
Less: Closing Stock		
APMSIDC Health Cards	-	7779
Kyossk - Project	-	3233
Total	11012	(11012)

20.0 PURCHASE:

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	₹ In Thousands	₹ In Thousands
(a) Purchase - Goods	2923	59120
Total	2923	59120

21.0 DEVELOPMENT & MAINTENANCE:

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	₹ In Thousands	₹ In Thousands
(a) Software Consultancy	6478	5120
(b) Manpower services	82177	62425
(c) Meeseva Operational Charges	7925	44362
(d) Communication Expenses	1852	675
(e) Electricity	1181	526
(f) SMS Charges	112	112
(g) Development Exp (Kyossk Project)	-	3233
(h) AP Meeseva Franchisee commissions	16683	-
Total	116408	116454

22.0 EMPLOYEE BENEFIT EXPENSES:

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	₹ In Thousands	₹ In Thousands
(a) Salaries and incentives	23806	18445
(b) Directors' Remuneration	3780	4440
(c) Contributions to - PF & ESI	1559	1647
(d) Staff welfare expenses	594	1212
(e) Gratuity	766	554
(f) Leave Encashment	283	268
Total	30789	26566

23.0 FINANCE COST:

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	₹ In Thousands	₹ In Thousands
(a) Interest expense	3265	3202
Total	3265	3202

24.0 TOTAL OF ADMIN & OTHER EXP:
24.1 ADMINISTRATIVE & OTHER EXPENSES:

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	₹ In Thousands	₹ In Thousands
Selling Admn & Other Exps:		
(a) Advertisement	468	56
(b) Legal and professional Charges	81	359
(c) PF Damages	-	4237
(d) Insurance	237	-
(e) Printing & Stationery	4755	2717
(f) Rent, Rates & Taxes	1759	2615
(g) Subscriptions, Books & Periodicals	8	11
(h) Travelling and conveyance	2008	1714
(i) Business Promotion	87	16
(j) AGM & EGM Expenses	15	24
(k) Processing Charges	-	1
(l) Insurance - Vehicle	53	59
(m) Bank Guarantee Charges	-	-
(n) Forex Fluctuations	-	-
(o) Security Charges	2159	130
(p) Repairs & Maintenance	648	713
(q) Power & Fuel	57	40
(r) Transportation	26	2101
(s) Other Expenses	2053	959
Total (B)	14414	15752

24.2 AUDITOR'S REMUNERATION:

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	₹ In Thousands	₹ In Thousands
(a) Statutory Audit Fee	200	200
(b) Tax Audit Fee	100	100
Total	300	300

24.0 TOTAL OF ADMIN & OTHER EXP (24.1 + 24.2) 14714 16052

25.0 CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR):

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
Contingent liabilities		
Bank Guarantees : The Company availed Bank Guarantees towards security and performance deposits to Customers against the margin money as follows 100% cash margin BGs - 33229 20% cash margin BGs - 1575 Third party security BGs - 12500	53165	3086
Provident Fund: The demand from PF Authorities for Rs.39.06 lacs is disputable and not provided. The Company has filed appeal with the Honorable High Court of Andhra Pradesh vide WP No. 717/2012 dated 06.01.2012	3765	3765
Provident Fund: The Show Cause notice from PF Authorities for Rs.63.71 lacs for levying of damages and interest U/s 14B of EPF & MP Act, 1952 is disputable and not provided. The Company is contesting before the concerned authorities.	6371	6371
Service Tax: Service Tax Liability as per the Order dt 20.09.2011 of Hyderabad II Commissionerate, Hyderabad vide OR.No. 62/2010 which includes Service Tax Liability Rs. 83.91 lacs and penalty of Rs.87.65 lacs) The Company preferred an appeal before the Appellate Authority, Bangalore.	17156	17156
Income Tax: Income Tax Liability on regular assessment for the A.Y.2013-14 as per the Assessment Order dt 02.03.2016 of ITO, Ward-3(2), Hyderabad. The company has filed the appeal before the Hon'ble Commissioner of Income Tax (Appeals)-3, Hyderabad. The assessing officer adjusted TDS refundable of Rs.2193.71 against the said tax on regular assessment and raised a demand for Rs.2176.17.	4370	4370
The Company received notice from Income Tax Dept. - TDS Ward 2(2), Hyderabad towards defaults for interest and late fee from Assessment Years 2007-08 to 2016-17 and the Company is proposing to carry the corrections in TDS filings and preferring appeal for the levy of late fee u/s-234E	2334	-
TOTAL	87160	34748

26.0 EARNINGS PER SHARE:

	2017	2016
Profit/(Loss) after tax as per Profit and Loss Account (Rs In Thousands)	11607	9624
Number of Equity Shares – Basic	6281	6281
Number of Equity Shares – Dilluted	6281	6281
Nominal value of the Shares (Rs.)	10	10
Earnings Per Share – Basic (Rs.)	1.85	1.53
Earnings Per Share – Diluted (Rs.)	1.85	1.53

27.0 DEFERRED TAX ASSET:

₹ In Thousands

Sl. No.	Particulars	For the year 2016-17	For the year 2015-16
1	Deferred tax asset on timing difference arising on account of difference between Rates of Depreciation as per the companies Act, 2013 and the Income Tax Act, 1961	353	2470
2	Deferred Tax asset on timing difference on carry forward business and depreciation losses	42277	47482
	Total Deferred Tax Asset	42630	49952

In the absence of virtual certainty that the sufficient further taxable income will be available against which deferred tax asset can be realized, the same has not been recognised in the books of accounts in line with Accounting Standard 22 dealing with Accounting for Income Taxes.

28.0 EMPLOYEES BENEFITS:

- 28.1** Contribution to provident fund is made as per provisions of Employees Provident Fund and Miscellaneous Provisions Act, 1952 and charged to Profit and Loss Account.
- 28.2** The company has an obligation towards Gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for a lump sum payment to vested employees on retirement, death while in employment or on termination of employment in an amount equivalent to 15 days salary payable for each completed year of service. Vesting occurs upon completion of five years of service. The Company has subscribed Policy with LIC of India to meet its obligations.
- 28.3** The company has an obligation towards leave encashment, a defined benefit retirement plan covering eligible employees. The Company has subscribed Policy with LIC of India to meet its obligations.

29.0 RETIREMENT BENEFITS:
Disclosure as required under Accounting Standard

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	₹ In Thousands	₹ In Thousands
A) Components of employer expenses		
Current Service Cost	172	299
Interest cost	52	31
Expected Return On Plan Assets	(27)	(23)
Net Actuarial Gain / Loss Recognized	476	342
Past Service Cost	-	-
Premium Expenses	3	5
Total expense recognized in Profit & Loss Account	676	654
B) Actual Return on Plan Assets	(27)	(23)
C) Net Asset / Liability recognized in Balance Sheet	GRATUITY	GRATUITY
Define Benefit Obligation	1352	650
Fair Value of Plans Assets	354	253
Status (Surplus/Deficit)	997	398
Unrecognized Past Service Cost	-	-
Net Asset / Liability recognized in Balance Sheet	997	398
D) Changes in the PV of DBO	Gratuity March 2017	Gratuity March 2016
Opening Defined Benefit Obligation	650	381
Interest cost	52	31
Current Service Cost	172	299
Benefits paid	-	(404)
Actuarial (gains) Losses on Obligation	476	342
Closing Defined Benefit Obligation	1352	650
E) Changes in Fair Value of Plan Assets	Gratuity March 2017	Gratuity March 2016
Opening Fair Value of Plan Assets	253	298
Expected Return 2013	27	23
Contributions	78	341
Benefits paid	-	(404)
Premium Expenses	(3)	(5)
Actuarial Gain / Loss	-	-
Closing Fair Value of Plan Assets	354	252
F) Movement in Balance Sheet		
Opening liability	321	84
Expenses as above	676	655
Contribution Paid	-	(341)
Closing Liability	997	397
Discount Rate	8%	8%
Salary Escalation	12%	12%
Attrition Rate	9%	18%
Retirement / Superannuation Age (In years)		
For Directors	60	60
For Other Employees	60	60

30.0 RELATED PARTY DISCLOSURES:

Related Party Disclosures for the year ended 31st March 2017 in accordance with Accounting Standard - 18 Issued by the Institute of Chartered Accountant of India.

List of related parties:

Name of the party	Relationship
Mr.L.Srinath Reddy	Key Management
Mr. P.S. Raman	Director
Mr. R. Jagadeeswara Rao	Director

30.1 Summary of transactions with related parties:

Name of related party and Nature of relationship	Nature of transactions and outstanding balances	2016-17	2015-16
		₹ In Thousands	₹ In Thousands
Mr.L.Srinath Reddy	Managerial Remuneration	3780	4440
Mr.P.S.Raman	Professional Charges	300	210
Mr.R.Jagadeeswara Rao	Professional Charges	275	25

30.2 Managerial Remuneration:

	2016-17	2015-16
	₹ In Thousands	₹ In Thousands
Salary (Including allowances and perquisites)	3780	4440
Contribution to Provident fund	361	414

31.0 The Company's Foreign Exchange Dealings:

	2016-17	2015-16
Foreign Exchange earnings	61378	37824
Expenditure in foreign currency	-	57
CIF Value of Imports	NIL	NIL
Capital Goods - Imports	NIL	NIL

32.0 The company has entered in to operating lease agreement for its registered office premises for a period of 36 months(w.e.f. 01.10.2014) renewable at the option of the lessor and lessee. Total lease payment for the period charged to the Statement of the Profit & Loss is Rs. 14.19 lacs (Previous year Rs. 13.53 lacs)

32.1 The operating lease agreement of Bangalore branch office premises has expired on 30.04.2016 and the same is not yet renewed. For its branch offices at Vijayawada, Lucknow and Noida the Company has valid lease in force and total lease payment for the period charged to the Statement of the Profit & Loss is Rs. 2.72 lacs (Previous year Rs.6.34 lacs)

33.0 During the year the company has writtenoff liquidated damages of Rs. 90.26 lacs (APMSIDC Project). Previous year figure represents bad debts of Rs. 74.95 lacs indetified and writtenoff in that year.

34.0 As regards the disclosure of particulars of amounts owed by the Company to small scale industrial undertakings that are required to be disclosed in the Balance sheet in pursuance of amendment to Schedule III of the Companies Act, 2013, the Company is not in possession of any information as to the business/industrial status of its creditors whose particulars are to be disclosed. The Company is making efforts to obtain the same.

35.0 Pursuant to the MCA notification G.S.R. 308(E) dated March 30,2017, the details of Specified Bank Notes held and transacted during the period from 8th November,2016 to 30th December,2016 were given below:

Particulars	SBNs(Rs.)	Other Denomination notes (Rs.)	Total(Rs.)
Closing Cash in Hand as on 08.11.2016	58000	287956	345956
Add: Withdrawal from bank accounts	-	299000	299000
Add: Receipts for permitted transactions	-	-	-
Add: Receipts for non - permitted transactions	-	-	-
Less: Paid for permitted payments	58000	122723	180723
Less: Paid for non - permitted payments	-	-	-
Less: Deposited in bank accounts	-	-	-
Closing Cash in hand as on 31.12.2016	-	464233	464233

As per our report of Even Date

for VARA PRASAD & ASSOCIATES
Chartered Accountants

(Sd/-)
Varaprasad PVS
Partner
M.No.: 201010
FRN:007117S

Place : Hyderabad
Date :27.05.2017

For and on behalf of the Board

(Sd/-)
L. Srinath Reddy
Managing Director

(Sd/-)
P.S. Raman
Director

(Sd/-)
B. Sunitha
Company Secretary

INDEPENDENT AUDITOR'S REPORT

**TO,
THE MEMBERS OF RAMINFO LIMITED**

Report on the Consolidated Financial Statements

We have audited the accompanying Consolidated financial statements of **RAMINFO LIMITED** ("the Company") and its subsidiaries (the holding company and its subsidiaries together referred to as "Group") which comprise the Consolidated Balance Sheet as at 31/03/2017, the Consolidated Statement of Profit and Loss and the consolidated cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as the "Consolidated financial statements").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance and Consolidated cash flows of the group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of Companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of the preparation of consolidated financial statements by the Directors of the Holding company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the order u/s 143(11) of the Act.

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Consolidated Balance Sheet of the state of affairs of the Company as at 31/03/2017; and
- b. In the case of the Statement of Consolidated Profit & Loss of the Profit for the year ended on that date
- c. In the case of the Consolidated Cash flow statements, of the cash flows for the year ended on that date.

Other Matter:

We did not audit the financial statements of the Subsidiaries whose financial statements reflect total assets of Rs. 53,24,856/- As at 31.03.2017, total Profit of Rs. 16,097/- for the year ended on that date, as considered in the Consolidated Financial Statements.

Our opinion on the consolidated financial statements, and our report on legal and regulatory requirements below is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- (b) In our opinion, proper books of account as required by law relating to the preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the consolidated cash flow statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors of the Holding Company and the reports of Statutory Auditors of its subsidiary company incorporated in India, none of the directors of the Group Companies incorporated in India is disqualified as on 31/03/2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting and operating effectiveness of such controls, refer to our separate Report in "Annexure A", which is based on the auditors reports of the Holding Company, subsidiary company incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the holding company, subsidiary company incorporated in India internal financial controls over financial reporting.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Consolidated Financial statements disclosed the impact of pending litigations, on the consolidated financial position of the group.
 - ii. Provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-

- term contracts as at the year end. The group did not have any outstanding derivative contracts as at the year end.
- iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Holding Company and its subsidiary company incorporated in India.
 - iv. The Company has provided requisite disclosures in Note No.37.0 of its financial statements as to holdings as well as dealings in Specified Bank Notes (SBN) during the period from 8th November, 2016 to 30th December, 2016. Based on the audit procedures and relying on the management representation, we report that the disclosures are in accordance with the books of accounts and records maintained by the Company.

**For VARA PRASAD & ASSOCIATES
Chartered Accountants**

(Sd/-)

**Vara Prasad P.V.S
Partner**

**M.No. :201010
FRN:007117S**

Date : 27.05.2017

Place : Hyderabad

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in Paragraph 1 (f) under “Report on other legal and regulatory requirements of our report of even date”)

Report on the internal financial controls over financial reporting under clause (i) of Sub-section 3 of section 143 of the Companies Act, 2013 (“The Act”).

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31.03.2017, We have audited the internal financial controls over financial reporting of **RAMINFO LIMITED** (“the Holding Company”) and its subsidiary company which are incorporated in India as of 31.03.2017.

Management’s Responsibility for internal financial controls

The respective board of Directors of the Holding Company and its Subsidiary Company which are companies incorporated in India are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the holding company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting (The “Guidance Note”) issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safe-guarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the standards on auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls systems over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting including obtaining an understanding of internal financial controls over financial reporting, assessing the risks that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risks. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence that we have obtained and the audit evidence obtained by the other auditors of the subsidiary companies which are incorporated in India in terms of the report referred to in the other matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of internal Financial Controls over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, to the best of our information and according to the explanations given to us, the holding company and its subsidiary company incorporated in India have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial control over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the holding company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

Other matter

Our aforesaid report u/s-143(3)(1) of the act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to a subsidiary company which is a company incorporated in India, is based on the corresponding reports of the auditor of such company.

For VARA PRASAD & ASSOCIATES
Chartered Accountants

(Sd/-)

Vara Prasad P.V.S
Partner

M.No. :201010
FRN:0071175

Date : 27.05.2017
Place : Hyderabad

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2017

(₹ In Thousands)

Sl. No.	Particulars	Note No.	Figures as at end of Current Year Ended on March 31, 2017	Figures as at end of Previous Year Ended on March 31, 2016
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3.0	62806	62806
	(b) Reserves and surplus	4.0	31801	20186
	(c) Money received against share warrants		-	-
2	Share application money pending allotment		-	-
3	Minority Interest		25	17
4	Non-current liabilities			
	(a) Long-term borrowings	5.0	594	1138
	(b) Long-term provisions	5.1	444	444
	(c) Other Long-term liabilities	5.2	22125	16825
5	Current liabilities			
	(a) Short-term borrowings	6.0	20177	17023
	(b) Trade payables			
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	7.0	71118	50791
	(c) Other current liabilities -	8.0	6504	13037
	(d) Short-term provisions	9.0	4177	4616
	TOTAL		219772	186883
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Property, Plant & Equipment	10.0	14908	11344
	(ii) Intangible assets	10.1	8046	-
	(iii) Intangible assets under development	10.1	-	10727
	(b) Non-Current Investments	11.0	177	77
2	Current assets			
	(a) Inventories	12.0	-	11012
	(b) Trade receivables	13.0	106801	89477
	(c) Cash and cash equivalents	14.0	7712	2204
	(d) Short-term loans and advances	15.0	31054	22689
	(e) Other current assets	16.0	51074	39354
	TOTAL		219772	186883
	See accompanying notes forming part of the financial statements	1-37		

As per our report of Even Date

for VARA PRASAD & ASSOCIATES

Chartered Accountants

(Sd/-)

 Varaprasad PVS
 Partner

 M.No.: 201010
 FRN:007117S

For and on behalf of the Board

(Sd/-)

 L. Srinath Reddy
 Managing Director

(Sd/-)

 P.S. Raman
 Director

(Sd/-)

 B. Sunitha
 Company Secretary

 Place : Hyderabad
 Date :27.05.2017

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017
 (₹ In Thousands)

Sl. No.	Particulars	Note No.	Current Year ended on March 31,2017	Previous Year Ended on March 31,2016
1	Revenue from operations (gross)	17.0	203959	226922
2	Other income	18.0	2276	2267
	Total Revenue (1+2)		206235	229190
3	Expenses			
	(a) Change in Inventories of finished goods, work-in-progress and stock-in-trade	19.0	11012	(11012)
	(b) Purchases	20.0	2923	59120
	(c) Development & Maintenance	21.0	116408	116454
	(d) Employees' benefits	22.0	30789	26566
	(e) Finance costs	23.0	3265	3202
	(f) Administrative & Other expenses	24.0	14994	16116
	(g) Depreciation and amortisation	10.0	6124	3110
	(h) LDs / Bad Debts		9026	7495
	(i) Doubtful Debts Provision		-	(1800)
	(j) Loss on disposal / Scrap of fixed assets		11	27
4	Total Expenses		194551	219279
5	Profit before exceptional and extraordinary items and tax (3 - 5)		11684	9912
6	Exceptional items (Expenses/Income)		-	176
7	Profit before extraordinary items & tax		11684	9736
8	Extraordinary items		-	-
9	Profit before tax (8 + 9)		11684	9736
10	Tax expense:		61	176
	(a) Current Tax		2162	1855
	(b) MAT Credit		(2101)	(1679)
11	Profit (Loss) for the Period Before Minority Interest		11623	9559
12	Minority Interest		7.89	(31.82)
13	Profit for the Period		11615	9591
	Earnings per Equity Share			
	(a) Basic (Face value of each eq. share is Rs.10/-)		1.85	1.53
	(b) Diluted		1.85	1.53
	See accompanying notes forming part of the financial statements	1-37		

As per our report of Even Date

 for VARA PRASAD & ASSOCIATES
 Chartered Accountants

(Sd/-)

 Varaprasad PVS
 Partner
 M.No.: 201010
 FRN:007117S

For and on behalf of the Board

(Sd/-)

 L. Srinath Reddy
 Managing Director

(Sd/-)

 P.S. Raman
 Director

(Sd/-)

 B. Sunitha
 Company Secretary

 Place : Hyderabad
 Date :27.05.2017

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

A	Cash flow from operating activities	2017	2016
		₹ In Thousands	₹ In Thousands
	Net Profit / (Loss) before extraordinary activities	11684	9912
	<i>Adjustments for:</i>		-
	Loss on sale of Asset/Assets Written Off	11	27
	Depreciation	6124	3110
	Minority Interest Loss	8	32
	Current Tax	(61)	(176)
	Interest Expenses	3265	3202
	Investment Income (interest)	(1721)	(314)
	Operating profit / (loss) before working capital changes	19310	15792
	(Increase)/Decrease in Trade and other Receivables	(17325)	(34234)
	(Increase)/Decrease in other current assets	(11720)	(24310)
	(Increase)/Decrease in Inventories	11012	(11012)
	(Increase)/Decrease in Trade and other payables	13356	28918
	Decrease/Increase in Loans and advances	(8384)	(2785)
	Cash generated from operations	6250	(27631)
	Extra-ordinary Items	-	(176)
	Net cash From Operating Activities	6250	(27807)
B	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(7028)	(6892)
	Sale proceeds of Fixed Assets	10	25
	Investments	(100)	(77)
	Interest received	1721	314
	Net cash from Investing Activities	(5396)	(6630)
C	CASH FLOWS FROM FINANCING ACTIVITIES		
	Increase in Share Capital	-	-
	Decrease in Share Application Money	-	-
	Increase/ (Decrease) in secured Loans	4756	16079
	Increase in Minority Interest	8	17
	Increase in unsecured Loans	3154	12496
	Receipt/(Repayment) of long term borrowing	-	-
	Interest Paid	(3265)	(3202)
	Net cash from Financing Activities	4653	25391
D	Net Increase / (decrease) in cash and cash equivalent (A+B+C)	5508	(9046)
	Opening cash and cash equivalents	2204	11250
	Closing cash and cash equivalents	7712	2204

As per our report of Even Date
for VARA PRASAD & ASSOCIATES
Chartered Accountants

(Sd/-)

Varaprasad PVS
Partner
M.No.: 201010
FRN:007117S
For and on behalf of the Board

(Sd/-)

L. Srinath Reddy
Managing Director

(Sd/-)

P.S. Raman
Director

(Sd/-)

B. Sunitha
Company Secretary
Place : Hyderabad
Date :27.05.2017

1.0 CORPORATE INFORMATION:

RAMINFO Limited ("The Company") was incorporated on 20-05-1994 and the CIN being L72200TG1994PLC017598. The company is engaged in the business of Software development, e-governance projects etc.,

RAMINFO LIMITED ("The Company") and its subsidiaries RAMDYP Solutions Private Limited & RAMINFO Digitech Private Limited (whollyowned subsidiary) (Collectively referred to as "The Group")

As at March 31, 2017, RAMINFO Limited has owned 51.00% of the Subsidiary Company ('RAMDYP Solutions Private Limited') & 100% of the Subsidiary Company (RAMINFO Digitech private Limited) equity share capital and has the ability to control its operating and financial policies.

2.0 SIGNIFICANT ACCOUNTING POLICIES:**2.1 Principles of consolidation:**

The financial statements of the subsidiary companies used in the consolidated are drawn up to same reporting date as of the company.

The Consolidated financial statements have been prepared on the following basis:

- i) The Financial statements of the Company and its subsidiary companies have been combined on a line-by-line basis by adding together like items of assets, liabilities, income and expenses. Inter-company balances and transactions and unrealised profits or losses have been fully eliminated.
- ii) Minority interest in the net assets of consolidated subsidiaries consists of the amount of equity attributable to the minority shareholders at the date on which investments in the subsidiary companies are made and further movements in their share in the equity, subsequent to the dates of investments.

2.2 Accounting conventions:

The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis. The accounts are prepared on historical cost basis, as a going concern, in accordance with Generally Accepted Accounting Principles in India, provisions of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, the Companies (Accounting Standards) Amendment Rules, 2016 and the relevant provisions of the Companies Act, 2013

2.3 Use of estimates:

The presentations of financial statements are in conformity with the Generally Accepted Accounting Principles which require estimates and assumptions to be made that affect the reportable amount of assets and liabilities on the date of financial statements and the reportable amount of revenue and expenses during the reporting period. Differences between the actual results and estimates are recognised in the year in which the results are known / materialized.

2.4 Revenue recognition:

- a. Revenue is recognized upon rendering the services to customers as per the invoice raised on milestone basis as per the contracts, in cases of customized application development projects; on completion of installation and acceptance by customer in case of software products and on time and material basis for onsite projects.
- b. In case of e-governance projects, revenue is recognised on POS basis periodically.

2.5 Property, Plant and Equipment and Intangible Assets:

- i) Property, Plant and Equipment are stated at cost of acquisition/purchase price inclusive of duties, taxes, incidental expenses, erection/commissioning expenses etc. up to the date the asset is ready for its intended use.

- ii) Intangible Assets are stated at the cost of acquisition less accumulated amortization and impairment loss, if any.

2.6 Depreciation and Amortisation:

2.6.1 Depreciation on fixed assets is provided on Straight Line Method at the following useful life specified in Schedule II of the Companies Act, 2013.

Category	Useful Life considered by company (years)
Office Equipment	5
Furniture & Fixtures	10
Computer Systems - other than servers	3
Computer Systems - Servers	6
Electrical Installations	10
Vehicles	6
Building	3

2.6.0 Depreciation on fixed assets added/disposed off during the year is provided on pro-rata basis with reference to the date of addition/disposal

2.6.1 Intangible assets are amortized over a period of Four years from the date of its acquisition/completion of development on straight line basis.

2.7 Impairment of assets:

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of profit & loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

2.8 Foreign currency transactions:

2.8.1 Foreign currency transactions are generally recorded on the basis of exchange rates prevailing on the date of their occurrence. Net exchange gain or loss resulting in respect of Foreign Exchange transactions settled during the period is recognised in the statement of Profit & Loss.

2.8.2 Foreign currency assets and liabilities (other than those covered by forward contracts) as on the Balance Sheet date are revalued in the accounts on the basis of exchange rates prevailing at the close of the year and exchange differences arising thereon, is adjusted to the cost of fixed assets or charged to the Profit and Loss Account, as the case may be.

2.8.3 In case of transactions covered by forward contracts, the differences between the contract rate and exchange rate prevailing on the date of the transaction is adjusted to the cost of assets or recognized as income or expenses over the life of the contract, as the case may be.

2.9 Borrowing costs:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of assets. Qualifying Asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

2.10 Taxes on income:

2.10.1 Current year charge:

Provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of Income-tax Act, 1961. However, where the tax is computed in accordance with the provision of Section 115JB of the Income-tax Act, 1961, as Minimum Alternate Tax (MAT), it is charged off to the Profit & Loss Account of the relevant year.

2.10.2 Deferred tax:

Deferred income tax is recognized on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The tax effect is calculated on the accumulated timing differences at the year end based on tax rates and laws, enacted or substantially enacted as on the Balance Sheet date.

2.11 Provisions, contingent liabilities and contingent assets:

2.11.1 Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Liabilities which are material, and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent, and disclosed by way of notes to the accounts. Contingent Assets are neither recognized nor disclosed in the financial statement.

2.12 Cash Flow Statement:

2.12.1 Cash flows are reported using the indirect method, whereby a profit before tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, financing and investing activities of the Company are segregated.

2.13 Employees Retirement benefits:

2.13.1 Contribution to provident fund is made as per provisions of Employees Provident Fund and Miscellaneous Provisions Act, 1952 and charged to Profit and Loss Account.

2.13.2 The company has an obligation towards Gratuity, a defined benefit retirement plan covering eligible employees. The liability is provided for on the basis of actuarial valuation made at the end of each financial year.

2.13.3 The company has an obligation towards leave encashment, a defined benefit retirement plan covering eligible employees. The liability is provided for on the basis of actuarial valuation made at the end of each financial year.

2.14 Earnings per Share:

2.14.1 Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basis earning per share and also the weighted average number of equity shares, which may be issued on the conversion of all dilutive potential shares, unless the results would be anti-dilutive.

2.15 Segment Reporting:

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted by the company.

2.15.1 Inter segment revenue has been accounted for based on the transaction price agreed to between segments which is primarily market based.

2.15.2 Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue and expenses, which relate to the company as a whole and are not allocable to segments on a reasonable basis, have been included under "Un-allocated corporate expenses net of un-allocated income".

2.16 Non-Current Investments:

Long Term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017:

The previous year figures have been re-grouped/re-classified, wherever necessary to confirm to the current year presentation

3.0 SHARE CAPITAL:

Particulars	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares	₹ In Thousands	Number of shares	₹ In Thousands
Authorised				
-Equity shares of Rs.10 each	15000000	150000	15000000	150000
Issued				
-Equity shares of Rs.10 each	6280640	62806	6280640	62806
Subscribed & Fully Paid Up				
Equity shares of Rs.10 each fully paid	6280640	62806	6280640	62806
Total	6280640	62806	6280640	62806

3.1 The Details of Shareholders holding more than 5% shares are set out below:

Name of Equity Shareholder	As at 31 March, 2017		As at 31 March, 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Coingen Tech Solutions Pvt. Ltd.	545774	8.69	545774	8.69
RRAS Technologies Private Limited	2098258	33.41	2098258	33.41

3.2 The reconciliation of the number of shares outstanding as at Balance Sheet date is set out below:

Particulars	As at 31-03-2017		As at 31-03-2016	
	Equity Shares		Equity Shares	
	Number	₹ In Thousands	Number	₹ In Thousands
Shares outstanding at the beginning of the year	6280640	62806	6280640	62806
Shares Issued during the year				
Shares Reduced (As per the Scheme approved by Hon'ble High Court of Andhra Pradesh)	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	6280640	62806	6280640	62806

3.3 Terms/Rights attached to Equity Shares:

The Company has only one class of equity shares having a par value of Rs.10/- per share. Voting right is upon show of hands, every member is entitled to one vote only irrespective of number of shares such member is holding and upon a poll, each holder of equity shares is entitled to one vote per share. In event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential liabilities. The distribution will be in proportion to the number of equity shares held by the share holders.

4.0 RESERVES AND SURPLUS & PROFIT AND LOSS:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
Profit & Loss Account		
Opening balance	20186	10595
Deferred Tax written Off	-	-
Less: Reduction of Loss (As per the Scheme of Restructure approved by Hon'ble High Court of Andhra Pradesh)		
(+)Net Profit/ (Net Loss) for the current year	11615	9591
Closing balance	31801	20186

NON CURRENT LIABILITIES:
5.0 LONG TERM BORROWINGS:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
a) Secured Loans:		
Vehicle Loan from HDFC Bank	594	1138
Total	594	1138

Vehicle loan from HDFC Bank is secured against the hypothecation of the vehicle. This loan is repayable @10.50% towards interest and payable in 60 EMIs @ 57100/- PM comencing from Feb 2014

5.1 LONG TERM PROVISIONS:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
b) Provision for employee benefits:		
Gratuity (Unfunded)	340	340
Leave Encashment (unfunded)	104	104
Total	444	444

5.2 OTHER LONG TERM LIABILITIES:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
Security Deposits:		
A G S Management Services Pvt Ltd	12500	12500
AP Meeseva Franchisees	9625	4325
Total	22125	16825

6.0 SHORT - TERM BORROWINGS - SECURED & UNSECURED:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
Secured		
Vehicle Loan from HDFC Bank		
-Current maturities of Long term debt	544	535
Overdraft - Punjab National Bank	-	13239
Unsecured		
From Companies (Security deposits)	19633	3250
Total	20177	17023

HDFC Loan: Vehicle loan from HDFC Bank is secured against the hypothecation of the vehicle. EMI's due in the ensuing financial year are considered as current liabilities

Overdraft - Punjab National Bank: Primary security is hypothecation of Book Debts of the company, both present and future. This facility is guaranteed by RRAS Technologies Pvt. Ltd (Promoter Company), Managing Director of the company and his relative. This facility is also secured by the immovable properties of other parties.

7.0 TRADE PAYABLES:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
Trade payables: For Expenses & Services		
i) Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	71118	50791
Total	71118	50791

Notes : The Company did not have the information about the SME status of trade payables, hence all amount are shown under other than SME creditors. See note No. 34

8.0 OTHER CURRENT LIABILITIES:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
(a) TDS	4310	3824
(b) Service Tax	1276	4357
(c) PF and Other Statutory Dues	832	4593
(d) ROC Filing charges payable	-	262
(d) Share allotment money payable (wholly owned subsidiary - RAMInfo Digitech Pvt Ltd)	85	-
Total	6504	13037

9.0 SHORT TERM PROVISIONS:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
a) Provision for Employees Benefits:		
Provision for Salaries & Wages	2469	2942
b) Other Provisions:		
PF & ESI Payable	185	970
Provision for Gratuity	997	397
Provision for Leave Encashment	508	307
Provision for Income Tax	4	-
Provision for Audit Fee Payable	15	-
Total	4177	4616

FIXED ASSETS:

10.0 TANGIBLE ASSETS: (₹ In Thousands)

S.No.	Description	Gross Block			Depreciation			Net Block					
		As at 01.04.2016	Additions	Deletions	Sales	As at 31.03.2017	Up to 01.04.2016	For the Year	Deletions	Adjustment on Account	upto 31.03.2017	As at 31.03.2017	As at 31.03.2016
1	Plant & Machinery	12734	2759	-	-	15493	9244	1316	-	-	10560	4933	3490
2	Electrical installations	1491	29	-	-	1519	259	140	-	-	399	1121	1232
3	Office Equipment	1222	1649	-	-	2871	597	531	-	-	1128	1742	625
4	Furniture & Fixtures	5847	2593	-	-	8439	3083	446	-	-	3529	4911	2764
5	Vehicles	3441	-	-	421	3021	1392	469	399	-	1462	1559	2049
6	Building - Other	2043	-	-	-	2043	860	541	-	-	1401	643	1183
	Total	26778	7028	-	421	33386	15435	3443	399	-	18478	14908	11344

10.1 INTANGIBLE ASSETS:

S.No.	Description	Gross Block			Amortisation			Net Block					
		As at 01.04.2016	Additions	Deletions	Sales	As at 31.03.2017	Up to 01.04.2016	For the Year	Deletions	Adjustment on Account	upto 31.03.2017	As at 31.03.2017	As at 31.03.2016
1	Banking Software Products	-	7237	-	-	7237	-	1809	-	-	1809	5428	-
2	Mobile Meeseva	-	3491	-	-	3491	-	873	-	-	873	2618	-
INTANGIBLE ASSETS UNDER DEVELOPMENT:													
3	Banking Software Products (WIP)	7237	-	7237	-	-	-	-	-	-	-	-	7237
4	Mobile Meeseva (WIP)	3491	-	3491	-	-	-	-	-	-	-	-	3491
	Total	10728	10728	10728	-	10728	-	2682	-	-	2682	8046	10728

11.0 NON-CURRENT INVESTMENTS:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
Other Investments:		
Equity Shares (at cost)		
(i) Edukkan Info Solutions Pvt Ltd (2600 Equity shares of face value of Rs.10/- Fully paid)	26	26
(ii) Kyosk Solutions Pvt Ltd (5100 Equity shares of face value of Rs.10/- Fully paid)	51	51
(iii) RAMINFO Digitech Pvt Ltd (10000 Equity shares of face value of Rs.10/- Fully paid)	100	-
Total	177	77

During the year the company has incorporated a wholly owned subsidiary namely RAMInfo Digitech Pvt Ltd on 24.03.2017, however the subscribed capital not yet paid as on 31-03-2017 and the same is disclosed as other current liability

12.0 INVENTORIES:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
Other Investments:		
Equity Shares (at cost) (Valued at the lowest of cost or Market Value) (As Verified & valued by the management)		
APMSIDC Health Cards	-	7779
Un-billed ITES - Work-in-Progress		
Kyosk - Project	-	3233
Total	-	11012

13.0 TRADE RECEIVABLES:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
Trade receivables outstanding for a period less than six months from the date they were due for payment Unsecured considered good	20428	22610
Sub Total (a)	20428	22610
Trade receivables outstanding for a period exceeding six months from the date they were due for payment Unsecured - considered good Unsecured - Considered doubtful	86373 14678	66867 14678
Sub Total	101051	81545
Less: Provision for doubtful debts	14678	14678
Sub Total (b)	86373	66867
Total (a+b)	106801	89477

14.0 CASH AND CASH EQUIVALENTS:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
Cash and cash equivalents		
(a) Balances with banks with Scheduled Bank in Current Accounts	7296	2073
(b) cash on hand	416	130
Total	7712	2204

15.0 SHORT TERM LOANS AND ADVANCES:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
(Unsecured, considered good)		
(a) Prepaid Expenses	35	406
(b) Balance with Revenue Authorities- Income tax Refund	18048	15362
(c) VAT Credit	448	1043
(d) MAT Credit	7978	5877
(e) Short Term Loans & Advances	4546	-
Total	31054	22689

16.0 OTHER CURRENT ASSETS:

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
(a) Security Deposits	4274	3506
(b) Bank Guarantee FDRs (Incl. accrued interest)	35817	20461
(c) Advance for Fixed Assets	1097	1097
(d) Advance to staff	45	13
(e) Advance to service providers	9840	14277
Total	51074	39354

17.0 REVENUE FROM OPERATIONS:

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	₹ In Thousands	₹ In Thousands
Sale of Services:		
(a) Software Sales/Services - Exports	61378	37824
(b) Software Sales/Services - Domestic	123814	115432
Sale of Goods:		
(a) Sale of Goods - Domestic	16421	73666
Other Operating Income	2346	-
Total	203959	226922

18.0 OTHER INCOME:

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	₹ In Thousands	₹ In Thousands
(a) Interest on Deposits & Other Income	1721	314
(b) Interest Received from Others	482	577
(c) Miscellaneous Receipts	73	1376
Total	2276	2267

19.0 CHANGE IN INVENTORIES OF FINISHED GOODS AND STOCK-IN-TRADE:

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	₹ In Thousands	₹ In Thousands
Opening Stock	-	-
APMSIDC Health Cards	7779	-
Kyosk - Project	3233	-
Less: Closing Stock		
APMSIDC Health Cards	-	7779
Kyosk - Project	-	3233
Total	11012	(11012)

20.0 PURCHASE:

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	₹ In Thousands	₹ In Thousands
(a) Purchase - Goods	2923	59120
Total	2923	59120

21.0 DEVELOPMENT & MAINTENANCE:

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	₹ In Thousands	₹ In Thousands
(a) Software Consultancy	6478	5120
(b) Manpower services	82177	62425
(c) Meeseva Operational Charges	7925	44362
(d) Communication Expenses	1852	675
(e) Electricity	1181	526
(f) SMS Charges	112	112
(g) Development Exp (Kyosk Project)	-	3233
(h) Ap Meeseva Franchisee Commission	16683	
Total	116408	116454

22.0 EMPLOYEE BENEFIT EXPENSES:

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	₹ In Thousands	₹ In Thousands
(a) Salaries and incentives	23806	18445
(b) Directors' Remuneration	3780	4440
(c) Contributions to - PF & ESI	1559	1647
(d) Staff welfare expenses	594	1212
(e) Gratuity	766	554
(f) Leave Encashment	283	268
Total	30789	26566

23.0 FINANCE COST:

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	₹ In Thousands	₹ In Thousands
(a) Interest expense	3265	3202
Total	3265	3202

24.0 TOTAL OF ADMIN & OTHER EXP:
24.1 ADMINISTRATIVE & OTHER EXPENSES:

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	₹ In Thousands	₹ In Thousands
Selling Admn & Other Exps:		
(a) Advertisement	468	56
(b) Legal and professional Charges	81	359
(c) PF Damages	-	4237
(d) Insurance Travel	-	-
(e) Printing & Stationery	4758	2717
(f) Rent, Rates & Taxes	1777	2633
(g) Subscriptions, Books & Periodicals	8	11
(h) Travelling and conveyance	2008	1714
(i) Business Promotion	87	16
(j) AGM & EGM Expenses	15	24
(k) Processing Charges	0	1
(l) Insurance - Vehicle	53	59
(m) Bank Guarantee Charges	247	0
(n) Insurance	237	0
(o) Security Charges	2159	130
(p) Repairs & Maintainance	648	713
(q) Power & Fuel	57	40
(r) Transpotation	26	2101
(s) Other Expenses	2050	1001
Total (B)	14679	15810

24.2 AUDITOR'S REMUNERATION:

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	₹ In Thousands	₹ In Thousands
(a) Statutory Audit Fee	215	206
(b) Tax Audit Fee	100	100
Total	315	306

24.0 TOTAL OF ADMIN & OTHER EXP (24.1 + 24.2) 14994 16116

25.0 CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR):

Particulars	As at 31 March, 2017	As at 31 March, 2016
	₹ In Thousands	₹ In Thousands
Contingent liabilities		
Bank Guarantees : The Company availed Bank Guarantees towards security and performance deposits to Customers against the margin money as follows 100% cash margin BGs - 33229 20% cash margin BGs - 1575 Third party security BGs - 12500	53165	3086
Provident Fund: The demand from PF Authorities for Rs.39.06 lacs is disputable and not provided. The Company has filed appeal with the Honorable High Court of Andhra Pradesh vide WP No. 717/2012 dated 06.01.2012	3765	3765
Provident Fund: The Show Cause notice from PF Authorities for Rs.63.71 lacs for levying of damages and interest U/s 14B of EPF & MP Act, 1952 is disputable and not provided. The Company is contesting before the concerned authorities.	6371	6371
Service Tax: Service Tax Liability as per the Order dt 20.09.2011 of Hyderabad II Commissionerate, Hyderabad vide OR.No. 62/2010 which includes Service Tax Liability Rs. 83.91 lacs and penalty of Rs.87.65 lacs) The Company preferred an appeal before the Appellate Authority, Banglore.	17156	17156
Income Tax: Income Tax Liability on regular assessment for the A.Y.2013-14 as per the Assessment Order dt 02.03.2016 of ITO, Ward-3(2), Hyderabad. The company has filed the appeal before the Hon'ble Commissioner of Income Tax (Appeals)-3, Hyderabad. The assessing officer adjusted TDS refundable of Rs.2193.71 against the said tax on regular assessment and raised a demand for Rs.2176.17.	4370	4370
The Company received notice from Income Tax Dept. - TDS Ward 2(2), Hyderabad towards defaults for interest and late fee from Assessment Years 2007-08 to 2016-17 and the Company is proposing to carry the corrections in TDS filings and preferring appeal for the levy of late fee u/s-234E	2334	-
TOTAL	87160	34748

26.0 EARNINGS PER SHARE:

	2017	2016
Profit/(Loss) after tax as per Profit and Loss Account (Rs In Thousands)	11615	9591
Number of Equity Shares – Basic	6281	6281
Number of Equity Shares – Dilluted	6281	6281
Nominal value of the Shares (Rs.)	10	10
Earnings Per Share – Basic (Rs.)	1.85	1.53
Earnings Per Share – Diluted (Rs.)	1.85	1.53

27.0 DEFERRED TAX ASSET:

Sl. No.	Particulars	For the year 2016-17	For the year 2015-16
1	Deferred tax asset on timing difference arising on account of difference between Rates of Depreciation as per the companies Act, 2013 and the Income Tax Act, 1961	353	2470
2	Deferred Tax asset on timing difference on carry forward business and depreciation losses	42277	47482
	Total Deferred Tax Asset	42630	49952

In the absence of virtual certainty that the sufficient further taxable income will be available against which deferred tax asset can be realized, the same has not been recognised in the books of accounts in line with Accounting Standard 22 dealing with Accounting for Income Taxes.

28.0 EMPLOYEES BENEFITS:

- 28.1** Contribution to provident fund is made as per provisions of Employees Provident Fund and Miscellaneous Provisions Act, 1952 and charged to Profit and Loss Account.
- 28.2** The company has an obligation towards Gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for a lump sum payment to vested employees on retirement, death while in employment or on termination of employment in an amount equivalent to 15 days salary payable for each completed year of service. Vesting occurs upon completion of five years of service. The Company has subscribed Policy with LIC of India to meet its obligations.
- 28.3** The company has an obligation towards leave encashment, a defined benefit retirement plan covering eligible employees. The Company has subscribed Policy with LIC of India to meet its obligations.

29.0 RETIREMENT BENEFITS:
Disclosure as required under Accounting Standard

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	₹ In Thousands	₹ In Thousands
A) Components of employer expenses		
Current Service Cost	172	299
Interest cost	52	31
Expected Return On Plan Assets	(27)	(23)
Net Actuarial Gain / Loss Recognized	476	342
Past Service Cost	-	-
Premium Expenses	3	5
Total expense recognized in Profit & Loss Account	676	654
B) Actual Return on Plan Assets	(27)	(23)
C) Net Asset / Liability recognized in Balance Sheet	GRATUITY	GRATUITY
Define Benefit Obligation	1352	650
Fair Value of Plans Assets	354	253
Status (Surplus/Deficit)	997	398
Unrecognized Past Service Cost	-	-
Net Asset / Liability recognized in Balance Sheet	997	398
D) Changes in the PV of DBO	Gratuity March 2017	Gratuity March 2016
Opening Defined Benefit Obligation	650	381
Interest cost	52	31
Current Service Cost	172	299
Benefits paid	-	(404)
Actuarial (gains) Losses on Obligation	476	342
Closing Defined Benefit Obligation	1352	650
E) Changes in Fair Value of Plan Assets	Gratuity March 2017	Gratuity March 2016
Opening Fair Value of Plan Assets	253	298
Expected Return 2013	27	23
Contributions	78	341
Benefits paid	-	(404)
Premium Expenses	(3)	(5)
Actuarial Gain / Loss	-	-
Closing Fair Value of Plan Assets	354	253
F) Movement in Balance Sheet		
Opening liability	321	84
Expenses as above	676	654
Contribution Paid	-	(341)
Closing Liability	997	397
Discount Rate	8%	8%
Salary Escalation	12%	12%
Attrition Rate	9%	18%
Retirement / Superannuation Age (In years)		
For Directors	60	60
For Other Employees	60	60

30.0 RELATED PARTY DISCLOSURES:

Related Party Disclosures for the year ended 31st March 2017 in accordance with Accounting Standard - 18 Issued by the institute of Chartered Accountant of India.

List of related parties:

Name of the party	Relationship
Mr.L.Srinath Reddy	Key Management
Mr.P.S.Raman	Director
Mr.R.Jagadeeswara Rao	Director

30.1 Summary of transactions with related parties:

Name of related party and Nature of relationship	Nature of transactions and outstanding balances	2016-17	2015-16
		₹ In Thousands	₹ In Thousands
Mr.L.Srinath Reddy	Managerial Remuneration	3780	4440
Mr.P.S.Raman	Professional Charges	300	210
Mr.R.Jagadeeswara Rao	Professional Charges	275	25

30.2 Managerial Remuneration:

	2016-17	2015-16
	₹ In Thousands	₹ In Thousands
Salary (Including allowances and perquisites)	3780	4440
Contribution to Provident fund	361	414

31.0 The Company's Foreign Exchange Dealings:

	2016-17	2015-16
Foreign Exchange earnings	61378	37824
Expenditure in foreign currency	-	57
CIF Value of Imports	NIL	NIL
Capital Goods - Imports	NIL	NIL

32.0 The company has entered in to operating lease agreement for its registered office premises for a period of 36 months(w.e.f. 01.10.2014) renewable at the option of the lessor and lessee. Total lease payment for the period charged to the Statement of the Profit & Loss is Rs. 14.19 lacs (Previous year Rs. 13.53 lacs)

32.1 The operating lease agreement of Bangalore branch office premises has expired on 30.04.2016 and the same is not yet renewed. For its branch offices at Vijayawada, Lucknow and Noida the Company has valid lease in force and total lease payment for the period charged to the Statement of the Profit & Loss is Rs. 2.72 lacs (Previous year Rs.6.34 lacs)

33.0 During the year the company has writtenoff liquidated damages of Rs. 90.26 lacs (APMSIDC Project). Previous year figure represents bad debts of Rs. 74.95 lacs identified and writtenoff in that year.

34.0 As regards the disclosure of particulars of amounts owed by the Company to small scale industrial undertakings that are required to be disclosed in the Balance sheet in pursuance of amendment to Schedule III of the Companies Act, 2013, the Company is not in possession of any information as to the business/industrial status of its creditors whose particulars are to be disclosed. The Company is making efforts to obtain the same.

35.0 As RAMINFO DIGITECH Private Limited, a wholly owned subsidiary company was incorporated on 24.03.2017. No transactions have been taken place in the current year and hence not considered for consolidation during the year. The financial statements of RAMDYP Solutions Private Limited only considered for consolidation purpose.

- 36.0** Figures pertaining to the subsidiary companies have been reclassified wherever necessary to bring them in line with the Group financial statements.
- 37.0** Pursuant to the MCA notification G.S.R. 308(E) dated March 30,2017, the details of Specified Bank Notes held and transacted during the period from 8th November,2016 to 30th December,2016 were given below:

Particulars	SBNs(Rs.)	Other Denomination notes (Rs.)	Total(Rs.)
Closing Cash in Hand as on 08.11.2016	58000	303956	361956
Add: Withdrawal from bank accounts	-	299000	299000
Add: Receipts for permitted transactions	-	-	-
Add: Receipts for non - permitted transactions	-	-	-
Less: Paid for permitted payments	58000	122723	180723
Less: Paid for non - permitted payments	-	-	-
Less: Deposited in bank accounts	-	-	-
Closing Cash in hand as on 31.12.2016	-	464233	464233

As per our report of Even Date

for VARA PRASAD & ASSOCIATES
Chartered Accountants

(Sd/-)
Varaprasad PVS
Partner
M.No.: 201010
FRN:007117S

Place : Hyderabad
Date :27.05.2017

For and on behalf of the Board

(Sd/-)
L. Srinath Reddy
Managing Director

(Sd/-)
P.S. Raman
Director

(Sd/-)
B. Sunitha
Company Secretary

RAMINFO LIMITED

(CIN: L72200TG1994PLC017598)

Registered Office: Aakanksha, 3rd Floor, 8-2-293/82/JIII/564A22/1,
Road No.92, Jubilee Hills, Hyderabad-500033, Telangana

Ph: 040-23541894 Fax: 040-23558240 E.mail: cs@raminfo.com Website: www.raminfo.com

Form No MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s)			
Registered Address			
Email Id			
Folio No / Client ID		DP ID	

I /We, being the member(s) of _____ shares of the above named company, hereby appoint

1.	Name	Signature
	Address	
	Email Id	
	Or failing him	
2.	Name	Signature
	Address	
	Email Id	
	Or failing him	
3.	Name	Signature
	Address	
	Email Id	
	Or failing him	

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 23rd Annual General Meeting of the Company, to be held on **Friday, the 29th Day of September, 2017 at 9.30 A.M.** at **Hotel Daspalla, Road No.37, Jubilee Hills, Hyderabad - 500033, Telangana.** and at any adjournment thereof in respect of such resolutions as are indicated below:

	Resolution	For	Against
1	Consider and adopt Audited Financial Statement, Reports of the Board of Directors and Auditors report for period ended on 31 st march, 2017.		
2	Re-appointment of Mr. P.S.Raman who retires by rotation		
3	Appointment of M/s. Eswaraiah & Co., Chartered Accountants, Registration No. 006157S, as Auditors, to hold office from the conclusion of this Annual General Meeting until conclusion of 28 th Annual general meeting.		

Signed this day of 2017.

Signature of shareholder: _____ Signature of Proxy holder(s) : _____

Affix
Revenue
Stamp

- Note:**
1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
 2. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

RAMINFO LIMITED

(CIN: L72200TG1994PLC017598)

Registered Office: Aakanksha, 3rd Floor, 8-2-293/82/JIII/564A22/1,
Road No.92, Jubilee Hills, Hyderabad-500033, Telangana

Ph: 040-23541894 Fax: 040-23558240 E.mail: cs@raminfo.com Website: www.raminfo.com

ATTENDANCE SLIP FOR ANNUAL GENERAL MEETING

(to be surrendered at the venue of the meeting)

I certify that I am a registered shareholder/proxy/representative for the registered shareholder(s) of Raminfo Limited.

I hereby record my presence at the 23rd Annual General Meeting of the shareholders of Raminfo Limited on **Friday, the 29th Day of September, 2017 at 9.30 A.M. at Hotel Daspalla, Road No.37, Jubilee Hills, Hyderabad - 500033, Telangana.**

DP ID*	REG. Folio No.
Client ID	No. of Shares

*Applicable if shares are held in electronic form

Name and Address of Member:

Signature of Shareholder/Proxy/
Representative (Please Specify)

JOURNEY OVER THE YEARS

50 MILLION
Households served across 4 states in India

\$5 BILLION+
Worth of transactions processed

100 MILLION+
Citizen transactions processed

70+ Banks
Served with over 2 million transactions

\$35+ MILLION
Worth of tourist transactions



Founded

RAMINFO IPO

Spread a development and marketing agreement with TCI Bell South Ltd. to reengineer their telecom software from a proprietary platform to an open source data base platform

BELLSOUTH®
Rolled out Transportation Depot Management (APSRTC) Insurance and Accounting Packages Launched

SEVO
E-Service G2C and B2C Services
Virus Port Operators

Launched Product for Banking Industry - Smart Banker Suite
Started International Operations in US

CMIM Level 5
Achieved the CMIM Level 5
Social Benefit Management System

INNOVATION
Listed in "100 IT Innovators" published by MASSCOM
Bus Pass

KARNATAKA ONE
Karnataka One G2C and B2C Services
Achieved ISO 27001:2005 Quality Certification for Information Security

CMIM Level 3
CMIM Level 3
e-Service Operation and Maintenance
Launched mGovernance Bangalore One
Change of Management

RAMINFO
Renamed as RAMINFO LTD with new branding to make shift into New Age technologies and service delivery models
Launched Mobile Bill Payment Service
Launched eCommerce Platform
Smart Card Solutions

Entered into Smart City/Smart Utility Solutions
Forged into Telematics

FUTURE GOALS
Transform into a mGovernance, mCommerce and Internet of Things Solutions Company

Won project in Commercial Tax Administration

ISO 9001 Certified
eGov Citizen Services

Forged into Digitization & Data Processing

Launched eDistrict Pilot

BANGALORE ONE
Bangalore One (BOne) from Karnataka G2C and B2C Services
AP Tourism

AP District e-Procurement Project

AP District e-Procurement Project

AP District e-Procurement Project

AP District e-Procurement Project

AP District e-Procurement Project

AP District e-Procurement Project

1994 1995

1996 1997

1998 1999

2000

2001

2003

2004

2006

2007

2008

2009

2013

2014

2015

2020



Skill India
वीरता भारत - कुशल भारत

STAND UP India
Endeavour and prosper



If undelivered please return to :

RAMINFO

Aakanksha, 3rd Floor, 8-2-293/82/JIII/564A-22/1,
Road No. 92, Jubilee Hills, Hyderabad - 500033.

Phones : +91- 40 - 23541894 Fax : +91-40-23558240

e-mail : cs@raminfo.com Website : www.raminfo.com