

Alka India Ltd.

Regd. Off.: E-211, Crystal Plaza, New Link Road,
Andheri (W), Opp. Fameadlabs, Mumbai - 400 053.
Maharashshtra. (India) Phone : +91-22-26736334
+91-22-26736335

Dated: 02nd July 2016

**TO,
BOMBAY STOCK EXCHANGE
PHIROJ JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI – 400001.**

Dear Sir,

Sub: Submission of Annual Report-2014-2016 pursuant to Regulation 34 of SEBI (LODR) Regulations, 2015

With reference to the above captioned subject, we are hereby enclosing Annual Report 2014-2016 pursuant to Regulations 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Kindly take same on your records
Thank you,

Yours faithfully,

For Alka India Limited



**Authorized Signatory
Secretarial Department
Encl : As above**



**CIN No : L99999MH1993PLC168521 ; Email Id : alkaindia@gmail.com
Website: www.alkaindia.com**



ALKA INDIA LIMITED

2014 - 2016

For 18th months

22nd Annual Report

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ALKA INDIA LIMITED

ANNUAL REPORT 2014 - 2016

BOARD OF DIRECTORS

Mr. Ramakant Gokulchand	Chairman & Managing Director
Mr. Satish R. Panchariya	Executive Director
Mr. Ashok R. Panchariya	Director
Mr. Madanlal B. Purhoit	Independent Director
Mr. Lalit K. Joshi	Independent Director
Mr. Neel A. Doctor	Independent Director
Ms. Jayashree Gangurde	Independent Director

AUDITORS

Agrawal Jain and Gupta

Chartered Accountants

Shop No.2 , Ashok Vihar,Jaipur Road , Chomu, Jaipur -303702.

INTERNAL AUDITORS

Mr. Sunil Sureka

Chartered Accountants

M. No.- 139836

202/93 Poonam complex,

Shanti Park, Mira Road East -401107

REGISTRAR AND SHARE TRANSFER AGENT

Sharex Dynamic (India) Pvt Ltd

Unit No.1 , Luthra Indl.Premises, Andheri Kurla Road ,

Safed Pool, Andheri (East) Mumbai- 400 072.

022 22641376/022 22702485

www.sharexindia.com/info@sharexindia.com

REGISTERED OFFICE

E-211, Crystal Plaza, Opp. Fame adlabs, New Link Road,
Andheri (W), Mumbai-400053, Maharashtra.

022 26736334

alkaindia@gmail.com

www.alkaindia.com

ALKA INDIA LIMITED**CIN: L99999MH1993PLC168521**

E-211, Crystal Plaza, Opp. Fame Adlabs, New Link Road, Andheri (W), Mumbai - 400053.

Website: www.alkaindia.com Contact No.: 022 26736334

NOTICE

NOTICE is hereby given that 22nd Annual General Meeting of the members of Alka India Limited will be held on Thursday, 16th June, 2016 at 9.30 a.m. at Kailash Parbat, K.P. Restaurants, 7A/8A, 'A' Wing, Crystal Plaza, New Link Road, Andheri (West), Mumbai 400053 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet and Profit & Loss Account for the year ended 31st March, 2016 and the Report of Directors and Auditors thereon ;
2. To appoint a Director in place of Mr. Ashok Panchariya who retires by rotation and being eligible offers himself for re-appointment ;
3. To appoint Auditors to hold office from the conclusion of this meeting, until the conclusion of the Twenty sixth Annual General Meeting and to their remuneration and pass the following resolution as an Ordinary Resolution

"RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 and rules made thereunder M/s Agrawal Jain & Gupta (Firm registration No : 0135838C), Chartered Accountants, be and are hereby appointed as Auditors for a period of four (4) years i.e. from the conclusion of this Annual General Meeting until the conclusion of the Twenty sixth (26th) consecutive Annual General Meeting (subject to ratification by members at every Annual General Meeting) at such term and remuneration as may be agreed upon between the Audit Committee/ the Board of Directors of the Company and the Auditors

SPECIAL BUSINESS:

4. To appoint Ms. Jayashree Gangurde be as an Independent Director and in this regard to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and such other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mrs. Jayashree Gangurde (DIN No.: 05136384), who was appointed as an Additional (Independent) Director of the Company by the Board of Directors at its meeting held on March 31, 2015 and whose term of office expires at this Annual General Meeting ('AGM') and in respect of whom the Company has received a notice in writing from her along with the deposit of the requisite amount under Section 160 of the Companies Act, 2013 proposing her

candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years commencing from June 16, 2016.”

5. To appoint Mr. Lalit Joshi be as an Independent Director and in this regard to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and such other applicable provisions, if any, of the Companies Act, 2013 (“Act”) read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Lalit Joshi (DIN No.: 07352528), who was appointed as an Additional (Independent) Director of the Company by the Board of Directors at its meeting held on March 26, 2016 and whose term of office expires at this Annual General Meeting (“AGM”) and in respect of whom the Company has received a notice in writing from him along with the deposit of the requisite amount under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years commencing from June 16, 2016.”

6. To adopt new set of Articles of Association containing Articles in conformity with the Companies Act, 2013 and in this regard to consider and if thought fit, to pass, the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 14, 371 (3)(A) and all other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the existing Articles of Association of the company be and is hereby replaced with the new set of Articles of Association and the said new Articles of Association be and is hereby approved and adopted as the Articles of Association of the company in place of, in substitution and to the entire exclusion of the existing Articles of Association of the company.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper, expedient, required or incidental thereto, in this regard.”

Registered Office :

E-211, Crystal Plaza,
Opp. Fame Adlabs,
New Link Road,
Andheri (W),
Mumbai - 400 053.

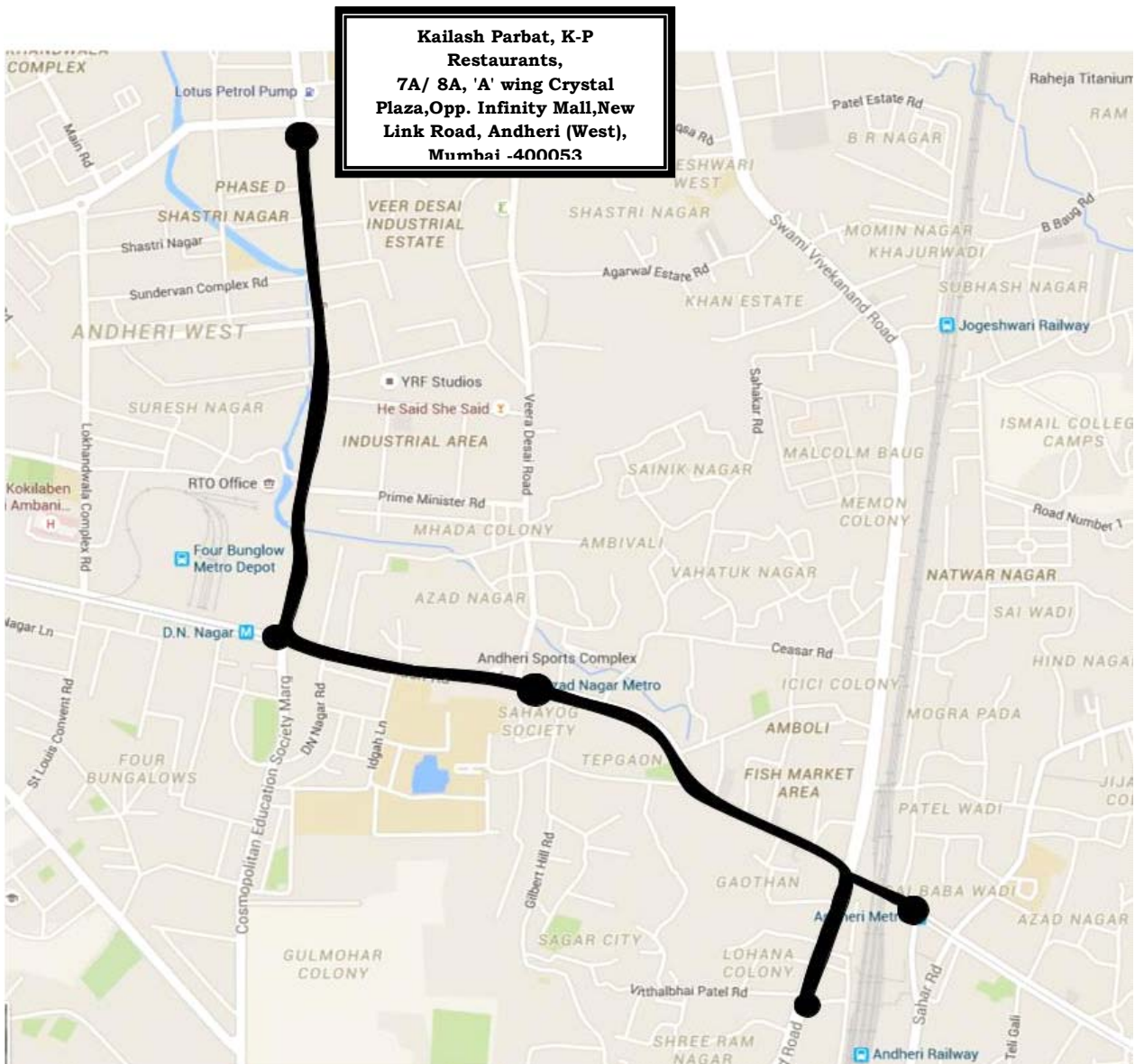
Place : Mumbai

Date : 11th May, 2016

By Order of the Board of Director
For **ALKA INDIA LIMITED**

Sd/-

Ramakant Gokulchand
Chairman & Managing Director
DIN : 03636385



NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING OF THE COMPANY IS ENTITLED TO APPOINT ANOTHER PERSON AS PROXY/ PROXIES TO ATTEND AND VOTE AT THE MEETING (ON THE CALLING OF A POLL ONLY) INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Notice. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution /authority, as applicable.

2. An Explanatory Statement pursuant to section 102 (1) of the Companies Act, 2013 relating to the Special Business to be transacted at the meeting under item no. 4 to 8 is Annexed hereto
3. The Register of Members and Share Transfer Registers of the Company will remain closed from June 11, 2016 to June 16, 2016
4. Members are requested to sign at the place provided for the attendance slip annexed to the Proxy Form and handover the slip at the entrance to the place of the meeting.
5. As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are therefore requested to bring their copies of the Annual Report to the meeting.
6. Corporate Members are requested to send a duly certified copy of the board resolution authorizing their representatives to attend and vote at the Annual General Meeting.
7. Information to Shareholders in pursuance of the Listing Regulations with reference to Appointment of Directors in item no. 4 of the notice is provided in the Explanatory Statement under section 102 of the Companies Act, 2013 and for Item No. 2 for re-appointment of Director is annexed herewith the notice.
8. The Company is pleased to offer e-Voting facility for its Members to enable them to cast their votes electronically. The business as set out in the Notice may be transacted and that :
 - a. The Company is providing facility for voting by electronic means in compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the revised Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

- b. The Facility for voting, either through electronic voting system or ballot or polling paper shall also be made available at the meeting and members attending the meeting who have not already cast their vote may exercise their vote through ballot paper.
- c. The Members who have cast their vote by remote e-voting shall not be entitled to cast their vote again.

The procedure and instructions for members for voting electronically are as under:

- i. The voting period begins at 9.00 A.M. on June 13, 2016 and ends at 5 P.M. on June 15, 2016. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of June 10, 2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue
- iii. The shareholders should log on to the e-voting website www.evotingindia.com
- iv. Now click on "Shareholders" to cast your votes
- v. Now select "ALKA INDIA LIMITED" from drop down menu and click on "SUBMIT"
- vi. Now Enter your User ID
 - For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.
- vii. Next enter the Image Verification as displayed and Click on Login
- viii. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- ix. If you are a first time user follow the steps given below :

	For Members holding shares in Demat Form and Physical Form
PAN*	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> · Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field.

	<ul style="list-style-type: none"> In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.
	<ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- x. After entering these details appropriately, click on "SUBMIT" tab
- xi. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat-holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- xii. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xiii. Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- xiv. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xv. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xvi. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xvii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xviii. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

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- xix. If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xx. Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xxi. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
1. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on June 10, 2016
 2. Mr. Vishal N. Manseta Practising Company Secretary (Membership No. ACS-25183) Mumbai has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
 3. The Scrutinizer’s shall within a period of three (3) working days from the date of conclusion of the shareholders meeting, submit his report after consolidation of e-voting and the votes in the shareholders meeting, cast in favour of or against, if any, to the chairman of the Company. Results will be uploaded on the Company’s website as well as intimated to the BSE .
 4. All documents referred to in the accompanying notice and explanatory statement are open for inspection at the registered office of the Company on all working days between 11.00 a.m. and 1.00 p.m. except Sundays and public holidays, up to the date of the AGM.
 5. The members are requested to note:
 - I. Change of Address/ Bank Details: Members holding shares in physical form are requested to inform M/s Sharex Dynamic Private Limited (Company’s Registrar & Transfer Agent), immediately of any change in their address and bank details. Members
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holding shares in dematerialized form are requested to intimate all changes with respect to their address, bank details, and mandate etc. to their respective Depository Participants. These changes will then be automatically reflected in the Company's records. This will help the Company to provide efficient and better service to the members.

- II. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market for transaction of transfer, transmission/transposition and deletion of name of deceased holder. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Registrar & Share Transfer Agents, M/s. Sharex Dynamic (India) Pvt Ltd. Accordingly, for registration of transfer of shares, the transferee(s) as well as transferor(s) shall furnish a copy of their PAN card to Sharex Dynamic (India) Pvt Ltd.
- III. Section 72 of the Companies Act, 2013, provides for Nomination by the Shareholders of the Company in the prescribed Form No. SH-13 for shares held in physical form. Blank forms will be supplied by M/s Sharex Dynamic Private Limited on request. Members holding shares in dematerialized form may contact their respective Depository Participants for recording of nomination.
- IV. Members seeking any information with regards to the Accounts are requested to write to the Company at an early date, as to enable the Management to keep the information ready at the meeting.
- V. Members attending the Annual General Meeting are requested to bring with them the followings (as applicable):
 - a) Members holding shares in dematerialized form, their DP & Client ID Numbers.
 - b) Members holding shares in physical form their folio numbers.
 - c) Copy of the Annual Report & Notice.
 - d) The Attendance slip duly completed as per the specimen signature lodged with the Company.
 - e) Member Companies/Institutions are requested to send a copy of the resolution of their Board/Governing Body, authorizing their representative to attend and vote at the Annual General Meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ("THE ACT")

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice.

Item No. 5 Appointment of Woman/Independent Director

Ms. Jayashree Gangurde (DIN: 05136384) was appointed as an Additional Director in the Board meeting held on 31.03.2015. The Board of Directors has proposed as the candidature of Ms. Jayashree Gangurde as a Woman/Independent Director to be appointed under the provisions of Section 149 and 152 of the Companies Act, 2013.

The Company has received from Ms. Jayashree Gangurde (i) consent in writing to act as Woman / Independent Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules 2014 (ii) intimation in Form DIR- 8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014 to the effect that she is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013 and (iii) a declaration to the effect that she meets the criteria of independence as provided in sub-section (6) of Section 149 of the companies Act, 2013.

Ms. Jayashree Gangurde is appointed as an Additional Director in Shree Mahaganga Sugar Mills Limited and Maars Software International Limited and holds no shares in the Company.

The Resolution seeks the approval of members for the appointment of Ms. Jayashree Gangurde as Women / Independent Director of the Company for a term of 5 consecutive years pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and the Rules made hereunder. She is not liable to retire by rotation.

In the opinion of the Board of Directors, Ms Jayashree Gangurde proposed to be appointed, as a Women / Independent Director, fulfills the conditions specified in the Companies Act, 2013 and the Rules made hereunder and also the provisions as laid down in listing regulation and she is independent.

A copy of the draft letter of appointment of Ms Jayashree Gangurde as an Independent Director would be available for inspection to the shareholders at the registered office of the Company on all working days (except Sundays and Public Holidays) between 11:00 a.m. and 1:00 p.m. till the date of the meeting.

The Notice and this Statement may also be regarded as a disclosure under SEBI regulations of the Listing Regulations.

None of the Directors of the Company in anyway, except Ms. Jayashree Gangurde in her personal capacity for whom the Resolution relates, are interested or concerned in the Resolution.

The Board recommends this Resolution for your Approval.

S.No.	Name of the Director	Ms Jayshree Gangurde
1.	Date of Birth	07/10/1973
2.	Nationality	Indian
3.	Date of Appointment on the Board	31/03/2015
4.	Qualification	Professional
5.	Expertise in specific functional area	Professional
6.	Number of Shares held in the Company	Nil
7.	Number of Board Meetings attended	12
8.	Directorship held in other public companies (except foreign companies and Government Bodies)	Shree Mahaganga Sugar Mills Ltd. & Maars Software International Ltd.
9.	Chairman/ Member in the Committees of the boards in which he/ she is Director (includes only Audit Committee, Stakeholders' Relationship Committee and Nomination and Relationship Committee)	Member of Audit Committee- No Member of Nomination and Remuneration Committee- No Stakeholders' Relationship Committee - No

Item No. 5 Appointment of Independent Director

Mr. Lalit Joshi (DIN: 07352528) was appointed as an Additional Director in the Board meeting held on 26.03.2016. The Board of Directors has proposed as the candidature of Mr. Lalit Joshi as an Independent Director to be appointed under the provisions of Section 149 and 152 of the Companies Act, 2013.

The Company has received from Mr. Lalit Joshi (i) consent in writing to act as Independent Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules 2014 (ii) intimation in Form DIR- 8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014 to the effect that she is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013 and (iii) a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the companies Act, 2013.

The Resolution seeks the approval of members for the appointment of Mr. Lalit Joshi as Independent Director of the Company for a term of 5 consecutive years pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and the Rules made hereunder. He is not liable to retire by rotation.

In the opinion of the Board of Directors, Mr. Lalit Joshi proposed to be appointed, as an Independent Director, fulfills the conditions specified in the Companies Act, 2013 and the Rules made hereunder and also the provisions as laid down in listing regulation and he is independent.

A copy of the draft letter of appointment of Mr. Lalit Joshi as an Independent Director would be available for inspection to the shareholders at the registered office of the Company on all working days (except Sundays and Public Holidays) between 11:00 a.m. and 1:00 p.m. till the date of the meeting.

The Notice and this Statement may also be regarded as a disclosure under SEBI Listing Regulations of the Listing Regulations.

None of the Directors of the Company in anyway, except Mr. Lalit Joshi in his personal capacity for whom the Resolution relates, are interested or concerned in the Resolution.

The Board recommends this Resolution for your Approval.

S.No.	Name of the Director	Mr. Lalit Joshi
1.	Date of Birth	03/01/1993
2.	Nationality	Indian
3.	Date of Appointment on the Board	26/03/2016
4.	Qualification	Professional
5.	Expertise in specific functional area	Professional
6.	Number of Shares held in the Company	Nil
7.	Number of Board Meetings attended	Nil
8.	Directorship held in other public companies (except foreign companies and Government Bodies)	KSS Ltd.
9.	Chairman/ Member in the Committees of the boards in which he/ she is Director (includes only Audit Committee, Stakeholders' Relationship Committee and Nomination and Relationship Committee)	Member of Audit Committee- yes Member of Nomination and Remuneration Committee- yes Stakeholders' Relationship Committee - yes

Item No.6- Adoption of new set of Articles of Association

The existing Articles of Association ("AOA") are based on the Companies Act, 1956 and several regulations in the existing AOA contain reference to specific sections of the Companies Act, 1956 and some articles in the existing AOA are no longer in conformity with the Act. With the enactment of the Companies Act, 2013 and substantive sections of the Act which deal with the general working of the Companies stand notified, several regulations in the existing AOA of the Company require alteration and/or deletion.

Given this position it is considered expedient to wholly replace the existing AOA by new set of Articles. The new set of AOA to be replaced in place of existing AOA is based on Table F of schedule I of the Companies Act, 2013 which sets out the model AOA for a Company Limited by

Shares and also carries forward certain provisions from the existing AOA suitably rephrased and which are not in conflict with the provisions of the Companies Act, 2013.

The proposed new draft of AOA is available for inspection to the shareholders at the registered office of the Company on all working days (except Sundays and Public Holidays) between 11:00 a.m. and 1:00 p.m. till the date of the meeting.

No Director or Key Managerial Personnel of the Company and/or their relatives are concerned or interested financially or otherwise in this item of business.

The Board recommends this Resolution for your Approval.

Registered Office :

E-211, Crystal Plaza,
Opp. Fame Adlabs,
New Link Road,
Andheri (W),
Mumbai - 400 053.

By Order of the Board of Director
For ALKA INDIA LIMITED

Sd/-

Ramakant Gokulchand
Chairman & Managing Director
DIN : 03636385

Place : Mumbai

Date : 11th May, 2016

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

(Pursuant to Regulations 17 of the SEBI (LODR) Regulations, 2015)

Names of Directors	Ashok Panchariya
Date of Birth	24/11/1977
Date of Appointment	29/04/2005
Expertise in functional area	Business
List of outside directorship held, excluding Alternate Directorship, Private Companies, and Foreign Companies	NIL
Chairman/member of the Committee of the Board of Directors of the Company	No (Audit Committee, Remuneration Committee and Shareholders Grievance Committee)
Chairman/member of the Committee of the Board of Directors of the Company other Companies in which he/she is a director	NIL
a. Audit Committee b. Investor Grievance Committee	NIL
No. of Shares held in the Company	366000

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the 22nd Annual Report together with the Audited Statement of Accounts of Alka India Limited for the year ended March 31, 2016

1. SUMMARISED FINANCIAL HIGHLIGHTS

Particulars	Current Year	Previous Year
Revenue from operations & other operating income	8280291	8527919
Profit/ (Loss) Before taxation & Exceptional Items	-13460894	-15869904
Add: Exceptional Items	0	0
Profit/ (Loss) before Tax	-13460894	-15869904
Less: Tax expenses	28897377	0
Profit/ (Loss) after Taxation	15436482	-15869904
Balance brought forward from the previous year	-248080126	-232210222
Balance carried forward to next year	-232643644	-248080126

2. Company Performance:

During the financial year ended 31st March 2016, the company has incurred operational loss of Rs. (123.59 lacs) however after providing for reversal of prior period taxes the booked profit of the company is Rs. 154.36 lacs.

3. Dividend:

The Board of Directors do not recommended dividend for the year ended March 31, 2016

4. Management Discussion And Analysis

The Management Discussion and Analysis of financial condition, including the results of operations of the Company for the year under review as required as per Listing Regulations, is provided as a separate section forming part of the Annual Report.

5. Directors Responsibility Statement :

Pursuant to Section 134(5) of the Companies Act, 2013, Directors of your Company hereby state and confirm that:

- a) in the preparation of the annual accounts for the year ended 31st March, 2016, the applicable accounting standards have been followed along with proper explanation relating to material departures;

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- b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the same period;
 - c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
 - d) they have prepared the annual accounts on a going concern basis;
 - e) They have laid down internal financial controls in the company that are adequate and were operating effectively.
 - f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively

6. Subsidiaries

The Company has no subsidiaries, associate companies or joint ventures. Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014) Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint ventures, Form AOC -1 is annexed herewith.

7. Corporate Governance & Management Discussion and Analysis Report :

Pursuant to Schedule V of the SEBI Listing Regulations, the Corporate Governance Report along with Certificate by the Auditors of the Company on its Compliance, Management Discussion and Analysis Report forms a part of this Annual Report.

8. Corporate Social Responsibility

The provisions of the Companies Act, 2013 regarding Corporate Social Responsibility are not attracted to the Company yet.

9. Internal Control Systems and their Adequacy

The company has adequate systems of internal control covering all financial and operational activities. The internal control are designed to provide reasonable assurance with regard to maintaining proper accounting controls, protecting assets from unauthorized losses and ensuring reliability of financial and operational information and proper compliance with regulations. In the opinion of the Board, an internal control system adequate to the size of the Company is in place.

10. Directors and Key Managerial Personnel

Pursuant to the provisions of Section 152 of the Companies Act, 2013 and applicable rules thereto, Mr. Ashok Panchariya, Non-Executive Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, seeks re-appointment. Your Directors recommend his reappointment for your approval.

Based on the application received from one of the member proposing the candidature of Ms. Jayshree Gangurde as Independent Director, the Board of Directors of the Company at their meeting held on March 31, 2015 appointed Ms. Jayshree Gangurde as an Independent Additional Director with immediate effect, who shall hold his office till the next Annual General meeting. The proposed resolution for appointment of Ms. Jayshree Gangurde as Independent Director forms part of the Notice convening Annual General Meeting. Your Directors recommend her appointment for your approval.

Based on the application received from one of the member proposing the candidature of Mr. Lalit Joshi as Independent Director, the Board of Directors of the Company at their meeting held on March 28, 2016 appointed Mr. Lalit Joshi as an Independent Additional Director with immediate effect, who shall hold his office till the next Annual General meeting. The proposed resolution for appointment of Mr Lalit Joshi as Independent Director forms part of the Notice convening Annual General Meeting. Your Directors recommend her appointment for your approval.

During the period under review Mr. Anant Sharma, Non-Executive Independent Director of the Company, tendered his resignation w.e.f. March 28, 2016. The Board placed on record its deep appreciation for Mr. Anant Sharma and thanked him for his significant contributions and valuable guidance during his association with the Company.

Declaration by Independent Director(s)

All Independent Directors have given declarations that they meet the criteria of independence as laid down under section 149 (6) of the Companies Act, 2013 and Regulation 16 and Regulation 25 of the Listing Regulations.

Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and Listing Regulations, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and other Committees. The board's performance for the current year was assessed on the basis of participation of directors, quality of information provided/available, quality of discussion and contribution etc. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering the aforesaid aspects of the Board's functioning. The overall performance of the Board and Committees of the Board was found satisfactory.

Nomination and Remuneration Policy

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

11. Auditors & Auditors' Report**Statutory Auditor**

M/s. Agrawal Jain & Gupta, Chartered Accountants, Statutory Auditors of the Company, holds office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Companies Act, 2013 and that they are not disqualified for re-appointment.

The Notes on financial statements referred to in the Auditors Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

Internal Auditor

During the period under review Mr. Sunil Sureka (M.No. 139836), Chartered Accountant, is appointed as an Internal Auditor of the Company in order to conduct the Internal Audit of the Company

Secretarial Auditor

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. Vishal N. Manseta, Practicing Company Secretary to undertake the Secretarial Audit of the Company.

The Secretarial Audit Report is annexed to this Report. The Secretarial Audit Report does not contain any qualification, reservations or adverse remark.

12. Disclosures**Audit Committee**

The Audit Committee comprises Independent Directors namely Mr. Anant Sharma, Mr. Satish Panchariya, Mr Lalit Joshi and Mr. Madanlal Purhoit (Chairman) as members. The Audit Committee played an important role during the year. It coordinated with the Statutory Auditors and other key personnel of the Company and has rendered guidance in the areas of internal audit and control, finance and accounts. All the recommendations made by the Audit Committee were accepted by the Board.

6 meetings of the Audit Committee were held during the year.

Stakeholders' Relationship Committee

The Company has a Shareholders/ Investors Grievance & share Transfer Committee to oversee grievance and redressal mechanism and recommended measures to improve the level of investor's services and to look into and decide matters pertaining to share transfer, duplicate share certificates and related matters. The committee comprises of four directors namely: Mr. Madanlal Purhoit (Non-executive Independent), Mr. Anant Sharma (Non executive Independent), Mr. Neel Ashok Doctor (Non-executive Independent), Mr Lalit Sharma (Non executive Independent).

Nomination & Remuneration Committee

The Nomination and Remuneration Committee recommends to the Board the suitability of candidates for appointment as Key Managerial Personnel, Directors and the remuneration packages payable to them and other employees. Nomination and Remuneration Committee met 2 times during the year.

Vigil Mechanism / Whistle Blower Policy

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established.

The Vigil Mechanism Policy has been uploaded on the website of the Company at www.alkaindia.com

Meetings of Board

The Board of Directors duly met 16 times during the financial year from Sept 30, 2014 to March 31, 2016. The dates on which meetings were held are as follows :

21-Oct-14	31-Mar-15	6-Jul-15	6-Nov-15
28-Nov-14	11-May-15	22-Jul-15	1-Jan-16
20-Jan-15	9-Jun-15	13-Aug-15	3-Feb-16
4-Feb-15	2-Jul-15	13-Oct-15	28-Mar-16

Particulars of Loans, Investments, Guarantees by the Company

The particulars of loans, guarantees and investments made/given by the Company in the year 2014 -2016 as per Section 186 of the Companies Act, 2013 is stated in the Notes to Account which forms part of this Annual Report.

Particulars of Contracts or Arrangements with Related Parties

There were no materially significant related party transactions that may have potential conflict with the interest of Company at large with its promoters, director's or relatives under the scope of Section 188(1) of the Companies Act, 2013. Information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014 are given.

Deposits, Loans and Advances

Your Company has not accepted any Public Deposits and as such, no amount on account of principal or interests on public deposits was outstanding, as on March 31, 2016. The details of loans and advances, which are required to be disclosed in the Company's annual accounts, pursuant to Regulation 34(3) and 53(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, are mentioned in Notes to accounts forming a part of this Report.

Policy on Related Party Transactions:

The Board of Directors of the Company has, on the recommendation of the Audit Committee, adopted a policy to regulate transactions between the Company and its Related Parties, in compliance with the applicable provisions of the Companies Act 2013, the Rules thereunder and the Listing Regulations. This Policy was considered and approved by the Board has been uploaded on the website of the Company at www.alkaindia.com>policies

Prevention, Prohibition and Redressal of Sexual Harassment at Workplace

Company has Sexual Harassment Policy in place and available on Company's website. During the year under review, there were no complaints from any of the employee.

13. Extract of Annual Return

The details forming part of the extract of the Annual Return in Form MGT-9 is annexed herewith.

14. Conservation Of Energy, Technology Absorption, Foreign Exchange

The provisions of Section 134(3)(m) of the Companies Act, 2013, relating to conservation of energy and technology absorption are not applicable to the Company. However, the Company has been continuously and extensively using technology in its operations.

There were no foreign exchange earnings and foreign exchange outgo during the year.

15. Particulars of Employees

The information required pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is as follows:

During the period under review the company had 3 Executive and 5 Non Executive Director and they were not paid any remuneration etc. Further, no sitting fees have been paid to any director during the year.

The particulars of the employees who are covered by the provisions contained in Rule 5(2) and rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are:

- | | |
|----------------------------------|-----|
| a) Employed throughout the year | Nil |
| b) Employed for part of the year | Nil |

16. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future

There was an order passed against the Company by BSE Ltd (Exchange) on 24th August 2015 suspending the trading in securities of the Company as an interim, preventive and remedial measure for the orderly development of securities market to avoid market manipulation by certain entities. The said order was not for the particular company and/or a definite reason and/or non-compliance but was passed as an interim order as measure for better development of securities market. The Company has made the submissions and attended the hearing(s) via authorised representative after the due proceedings the abovementioned suspension was revoked w.e.f December 01, 2015.

17. Share Capital

The paid up Equity Share Capital as on March 31, 2016 was Rs. 50,00,00,000. However the listing permission from the BSE for the 25,00,00,000 equity shares issued upon conversion of 25,00,00,000 Non-cumulative Preference Shares of Rs 100 is still pending.

18. Corporate Governance and Shareholders Information

Your Company has taken adequate steps to adhere to all the stipulations laid down in Listing Regulations in Annual report. Certificate from Mr. Vishal Manseta, Practising Company Secretary, confirming the compliance with. A report on Corporate Governance is included as a part of this the conditions of Corporate Governance as stipulated under Schedule V: Annual Report [Regulation 34(3) and 53(f)] of Listing Regulations is included as a part of this report.

19. Listing with Stock Exchanges

The Company confirms that it has paid the Annual Listing Fees for the year to BSE where the Company's shares are listed

20. Appreciation and Acknowledgements:

Your Directors wish to place on record their appreciation and sincere gratitude to the various Departments of the Central and State Government, Company's Bankers, clients, media and business constituents for their valuable assistance and support. The Directors also acknowledge the continued support received from investors and shareholders and the confidence reposed by them. The Directors place on record their appreciation for the sincere and dedicated services rendered by all the employees of the Company at all levels.

Registered Office :

E-211, Crystal Plaza,
Opp. Fame Adlabs,
New Link Road,
Andheri (W),
Mumbai - 400 053.

Place : Mumbai

Date : 11th May, 2016

By Order of the Board of Director
For **ALKA INDIA LIMITED**

Sd/-

Ramakant Gokulchand
Chairman & Managing Director

FORM AOC-1
(Pursuant to first proviso to sub- section (3) of section 129 read with
rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of
subsidiaries/ associate companies/joint ventures

Part "A": Subsidiaries

	Indian Subsidiary	Foreign Subsidiary
Particulars	Nil	Nil
Reporting Period for the subsidiary concerned, if different from the holding company's reporting period	Nil	Nil
Reporting currency and exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	Nil	Nil
Share Capital	Nil	Nil
Reserves & Surplus	Nil	Nil
Total Assets	Nil	Nil
Total Liabilities	Nil	Nil
Investments	Nil	Nil
Turnover	Nil	Nil
Profit before Taxation	Nil	Nil
Provision for Taxation	Nil	Nil
Profit after Taxation	Nil	Nil
Proposed Dividend	Nil	Nil
% of shareholding	Nil	Nil

Part "B": Associates and Joint Ventures: Nil

FORM NO. AOC-2

Form for disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

SI. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	-
b)	Nature of contracts/ arrangements/ transactions	-
c)	Duration of the contracts/ arrangements/ transactions	-
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	-
e)	Justification for entering into such contracts or arrangements or transaction	-
f)	Date of Approval by the Board	-
g)	Amount paid as advances, if any	-
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	-

2. Details of material contracts or arrangements or transactions at arm's length basis

SI. No.	Particulars	Details
a)	Name (s) of the related party &	-
b)	Nature of relationship	-
c)	Nature of contracts/ arrangements/ transactions	-
d)	Duration of the contracts/ arrangements/ transactions	-
e)	Salient terms of the contracts or arrangements or transaction including the value, if any	-
f)	Amount paid as advances, if any	-
g)	Date of Approval by the Board	-
h)	Amounts incurred during the year (Rs. In Lakhs)	-

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L99999MH1993PLC168521
2.	Registration Date	30-11-1993
3.	Name of the Company	Alka India Limited
4.	Category/Sub-category of the Company	Company limited by shares
5.	Address of the Registered office & contact details	E-211, Crystal Plaza, New Link rd, Andheri (West), Opp. ameAdlabs, Mumbai- 400053
6.	Whether listed company	Yes (Bombay Stock Exchange)
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Sharex Dynamic (India) Pvt Ltd Unit No. 1, LuthraIndl. Premises AndheriKurla Road, Safed Pool, Andheri (East), Mumbai - 400072. www.sharexindia.com/info@sharexindia.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Textile	2330	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -[No. of Companies for which information is being filled]

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE
1	NA	NA	NA

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 30-Sept-2014]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s	-	-	-	-	-	-	-	-	-
(1) Indian	-	-	-	-	-	-	-	-	-
a) Individual/ HUF	995670	70386000	71381670	14.28	996282	70386000	71382282	14.28	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total									
shareholding of Promoter (A)	995670	70386000	71381670	14.28	996282	70386000	71382282	14.28	-
	-	-	-	-	-	-	-	-	-
B. Public Shareholding	-	-	-	-	-	-	-	-	-
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	50000	-	50000	0.01	(100)
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.									
i) Indian	10432157	30642000	41074157	8.22	12351119	30626000	42977119	8.60	(0.38)
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	190612919	6510110	197123029	39.42	171327902	5794860	177122762	35.42	4.00
ii) Individual shareholders	38255084	150220000	188475084	37.70	54271652	150942000	205213652	41.04	(3.34)

holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	1864960	-	1864960	0.37	1899316	-	1899316	0.38	0.01
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	81100	-	81100	0.02	1354869	-	1354869	0.27	(0.25)
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	241246220	187372110	428618330	85.73	241254858	187362860	428617718	85.72	0.01
Total Public Shareholding (B)= (B)(1)+ (B)(2)	241246220	187372110	428618330	85.73	241204858	187362860	428567718	85.72	0.01
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	242241890	257758110	500000000	100.00	242251140	257748860	500000000	100	-

B) Shareholding of Promoter -

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	RAMSWAROOP PANCHARIYA	10117000	2.023	Nil	10117000	2.023	Nil	Nil
2	ASHOK PANCHARIYA	366000	0.073	Nil	366000	0.073	Nil	Nil
3	GOPIKISHAN PANCHARIYA	10000	0.002	Nil	10000	0.002	Nil	Nil
4	GEETABAI PUROHIT	2000	0.000	Nil	2000	0.000	Nil	Nil
5	SATISH PANCHARIYA	10013029	2.003	Nil	10013029	2.003	Nil	Nil
6	ARUN PANCHARIYA	10387360	2.077	Nil	10387360	2.077	Nil	Nil
7	SHANTADEVI PANCHARIYA	10338893	2.068	Nil	10338893	2.068	Nil	Nil
8	SARITADEVI PANCHARIYA	10000000	2.000	Nil	10000000	2.000	Nil	Nil
9	MADHUDEVI PANCHARIYA	10000000	2.000	Nil	10000000	2.000	Nil	Nil
10	RADHADEVI PANCHARIYA	10148000	2.030	Nil	10148000	2.030	Nil	Nil

C) Change in Promoters' Shareholding (please specify, if there is no change): Nil

**D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SI. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	AJABHAI A SONI	44000000	8.800%	44000000	8.800%
2.	GAUTAMBHAI K RAVAL	40000000	8.000%	40000000	8.000%
3.	HITENDRABHAI B BRAHMBHATT	35000000	7.000%	35000000	7.000%
4.	HITESHBHAI M THAKKAR	31000000	6.200%	31000000	6.200%
5.	SRG INFOTECH LTD.	20000000	4.000%	20000000	4.000%
6.	CAVALIER SECURITIES PVT LTD	10000000	2.000%	10000000	2.000%
7.	ASWIN KUMAR PATRO	4475958	0.895%	4455958	0.891%
8.	SAMEER VASANT GODBOLE	2300000	0.460%	2457668	0.492%
9.	NIRVESH DAVAK SIDDHARTH	1356121	0.271%	263945	0.053%
10.	SHRI PARASRAM HOLDINGS PVT.LTD.	1322734	0.265%	1177734	0.236%

E) Shareholding of Directors and Key Managerial Personnel :

SI. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	SATISH RAMSWAROOP PANCHARIYA	10013029	2.003	10013029	2.003
2.	ASHOK RAMSWROOP PANCHARIYA	366000	0.073	366000	0.073
3.	MADANLAL BALCHAND PURHOIT	Nil	Nil	Nil	Nil
4.	ANANT KAILASH CHANDRA SHARMA	Nil	Nil	Nil	Nil
5.	NEEL ASHOK DOCTOR	Nil	Nil	Nil	Nil
6.	RAMAKANT GOKUL CHAND	Nil	Nil	Nil	Nil
7.	LALIT JOSHI	Nil	Nil	Nil	Nil
8.	JAYASHREE VILAS GANGURDE	Nil	Nil	Nil	Nil

V) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/ accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NIL	NIL	NIL	NIL
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year	NIL	NIL	NIL	NIL
* Addition	NIL	NIL	NIL	NIL
* Reduction	NIL	NIL	NIL	NIL
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year	NIL	NIL	NIL	NIL
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL

VI. **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**

A. **Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Mr. Ramakant Sharma Managing Director				
1	Gross salary	2,70,000	Nil	Nil	Nil	2,70,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil	Nil

2	Stock Option	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil
4	Commission	Nil	Nil	Nil	Nil
	- as % of profit	Nil	Nil	Nil	Nil
	others, specify...	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil
	Total	Nil	Nil	Nil	Nil

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority[RD / NCLT/ COURT]	Appeal made,if any (give Details)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Officer in default: Ex- Director					
Compounding	Nil	Nil	Nil	Nil	Nil

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED March 31, 2016
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Alka India Limited

I/~~We~~ have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ALKA INDIA LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me/~~us~~ a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my/~~our~~ verification of the **ALKA INDI A LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I/~~We~~ hereby report that in my/~~our~~ opinion, the company has, during the audit period from October 01, 2014 on March 31, 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

The Period covered under review as financial year is in excess of 12 Months, to comply with the provisions of the Companies Act, 2013 which read as "the Financial year of the Indian Company(ies) shall be March 31 of every year except in cases where holding company is not an Indian Company." To comply with this requirement the Company has sought an extension of Financial Year from the Registrar of Companies, Mumbai, and Maharashtra.

I/~~we~~ have examined the books, papers, minute books, forms and returns filed and other records maintained by "the Company" for the financial year ended on March 31, 2016 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;

As per information and explanation given to me and documents provided for inspection, the Company has maintained minute's book, statutory registers as required by the Act. The Company has filed various E-Forms during the year as a part of Compliance with the Act. The requisite forms were filed with appropriate authority(ies) as and when required.

The paid up Capital of the Company is in excess of Rs. 5 Crore and its shares are listed on BSE however, the Company does not have whole time Company Secretary. As per information and explanation provided to me the Company is in process of appointing the Whole time Company Secretary.

- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

As per information provided the Company has complied with the stated rules.

- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

As the shares of the Company are listed on BSE as per compliance requirement the shares of the Company are in demat form except 25,77,42,110 shares as on March 31, 2016 and Company complies with the depositories act.

- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

Not applicable.

- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; à intimations were given to exchanges as and when applicability was identified.

- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

The notice for the closure of trading window was given to the persons identified to be possessing the price sensitive information.

The said regulations are complied with as the insider trading notice is issued to the persons possessing price sensitive information before every Board or Members meeting and in case of any Corporate Action or announcements made to Stock Exchanges as the case may be

- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; àNot Applicable

-
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; Not Applicable
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; Not Applicable
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
The Sharex Dynamic India Pvt. Ltd is RTA of the Company and is compliant with the said regulations.
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; Not Applicable

and

- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; Not Applicable
- (iv) The list of other acts applicable is as under:
- Provident Fund and other Employee Benefit related Statutes
The EPF is not applicable to the company during the period under review; however, the Company has complied with other applicable Employee Benefit statutes as and when applicable.
 - TDS and Service Tax related statutes
As per the information and explanation given, the company has been generally regular in depositing the applicable statutory dues (taxes) except delay in some cases which were then deposited with due late payment and interest as may be applicable.
 - The Maharashtra Shops and Establishment Act, 1948.
 - The Information Technology Act, 2000.
 - The Indian Stamp Act, 1899/Bombay Stamp Act.
 - Negotiable Instruments Act, 1881.
 - Registration of any property purchase/sale/long lease.
 - Wealth Tax Act, 1957.

- Maharashtra Profession Tax under various state level legislations.
- Indian Contract Act, 1872.

As per information and explanation given, the Company has obtained various licenses as may be applicable during the year.

I/we have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.

As per information and explanation given to me and as per documents provided for verification the Company is complying with the applicable secretarial standards

I/we further report that

The Board of the Company is duly constituted as on March 31, 2016. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, along with detailed agenda, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through as there were no dissenting views by the members.

I/we further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

The trading of the Company was suspended due to action taken by BSE Limited vide their order dated August 24, 2015. The said order was not for the particular company and/or a definite reason and/or non-compliance but was passed as an interim order as measure for better development of securities market. The Company has made the submissions and attended the hearing(s) via authorised representative after the due proceedings the abovementioned suspension was revoked w.e.f December 01, 2015

For **Vishal N. Manseta**
(Practicing Company Secretary)

Sd/-

Vishal N. Manaseta

Place :Mumbai

Date :May 11, 2015

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion & Analysis Report pursuant to Regulation 34(3) and 53(f).

1. Industry Structure and Development:

The Company's products can be classified under the Textile Products. The Company is taking all necessary steps to maximize the profitability of the Company.

2. Opportunities and Threats:

Our product is intermediary product for user industries and the development will be based on dependent other industries. The Company is making continuous efforts to trading different grades of products to meet the requirement of its customers. The Company is making efforts for exploring other avenues to increase its sales of different varieties of Garments. Any changes in international price of its products and fluctuations in foreign exchange will have effect on the profitability of the Company.

3. Segment or Product wise performance:

The Company operates in single business segment i.e. Textile comprising cotton, yarn, fabrics etc.

4. Outlook:

The outlook for the Company appears bright on a long term basis. The Company is hopeful that its performance in the years to come would be encouraging, as the Company is planning to start the trading in bullion & textile garments in national as well as international market.

5. Risk Management:

The Company is exposed to a number of risks. Some key risks have been mentioned below:

1. The Raw material prices are market driven being an agricultural product and any natural calamity such as drought/ flood will affect the profitability of the Company.
2. Any change in the fashion will also have bearing on the profitability of the Company.

6. Internal Control Systems and their adequacy:

The company has adequate systems of internal control covering all financial and operational activities. The internal control are designed to provide reasonable assurance with regard to maintaining proper accounting controls, protecting assets from unauthorized losses and ensuring reliability of financial and operational information and proper compliance with regulations. In the opinion of the Board, an internal control system adequate to the size of the Company is in place.

7. Financial Performance:

For the financial year Net operational loss for the company is Rs. (129.59 lacs) as compare to Rs. 158.70 lacs during the previous year.

8. Human Resource / Industrial Relations:

The Company is regularly conducting seminars and workshops to improve the safety. The Company is deputing employees for attending seminars, for updating their skills and knowledge.

CORPORATE GOVERNANCE REPORT

In the line with the requirement for providing a 'Report on Corporate Governance' as per Schedule V: Annual Report[Regulation 34(3) and 53(f)] of Listing Regulations with the Stock Exchange given herein below is a report on the Company's Corporate Governance norms.

1. Company's Philosophy on Code of Governance:

Corporate Governance is all about commitment to values and ethical business conduct. The Company believes in setting the highest standards in good and ethical corporate governance practices. The Company's philosophy on Corporate Governance emanates from its commitment for the highest level of transparency and accountability towards its shareholders, customers, employees, Banks and the Government while maintaining steady focus for creation of wealth for shareholders on sustainable basis. The Company is managed by the Managing Director under the supervision and control of the Board of Directors. Corporate Governance in the Company is a systematic process by which Company is directed and controlled to enhance its wealth generating capacity.

2. Board of Directors

In compliance of with the requirements of the Listing Regulations, the Company has optimum combination of Executive & Non - Executive Directors. The number of non - executive director is more than 50% of the total number of directors. The Company is headed by 7 (seven) Directors amongst which there are 4 (four) Independent Directors

None of the Directors on the Board is a member of more than ten committees and Chairman of more than five committees across all companies in which they are Directors.

a. Disclosure of relationship between Directors

Disclosure of relationship between Directors to each other in accordance with the section 2 (77) read with rule 4 of the Companies (Specification of Definition Details) Rules, 2014 of the Companies Act, 2013 is as follows :

Sr No	Name of The Director	Relationship with Other Director
1	Satish Ramswaroop Panchariya	Brother
2	Ashok Ramswaroop Panchariya	Brother

b. Composition and category of Directors as of March 31, 2016.

Name of the Director	Category	No. of board meeting attended	Attendance at the last AGM No.	Equity Shares held as on 31.03.2016
SATISH RAMSWAROOP PANCHARIYA	Executive Director	16	Yes	10013029
ASHOK RAMSWAROOP PANCHARIYA	Director	16	No	366000
MADANLAL BALCHAND PURHOIT	Non-Executive Independent Director	16	No	Nil
ANANT KAILASH CHANDRA SHARMA	Non-Executive Independent Director	6	No	Nil
NEEL ASHOK DOCTOR	Non-Executive Independent Director	9	No	Nil
RAMAKANT GOKUL CHAND	Chairman and Managing Director	16	Yes	Nil
LALIT JOSHI(appointed w.e.f 26 th Mar, 2016)	Non-Executive Independent Director	1	No	Nil
JAYASHREE VILAS GANGURDE(appointed w.e.f 31 st Mar, 2015)	Non-Executive Independent Director	12	No	Nil

a. No. of Board meetings & date of holding the meeting:

The Board of Directors duly met 16times during the financial year :-

21-Oct-14	31-Mar-15	6-Jul-15	6-Nov-15
28-Nov-14	11-May-15	22-Jul-15	1-Jan-16
20-Jan-15	9-Jun-15	13-Aug-15	3-Feb-16
4-Feb-15	2-Jul-15	13-Oct-15	28-Mar-16

The Company has held at least one meeting in every three (3) months and the maximum time gap between any two meetings was not more than four (4) months.

a. Particulars of Directorship of other Companies as on March 31, 2016

Other Directorships

Name and Designation of the Director	Name of the Company	Position
Mr. Satish Panchariya	KSS Limited	Executive Chairman & Director
(Executive Director)	K Sera Sera Digital Cinema Private Limited	Director
	K Sera Sera Box Office Private Limited	Director
	K Sera Sera Miniplex Limited	Director
	K Sera Sera Consultancy Private Limited	Director
	K Kampus Education Private Limited	Director
Ashok Panchariya (Director)	Vintage FZE (India) Private Limited	Director
	SaiSant Advisory (India) Private Limited	Director
	Ramsai Investment Holding Private Limited	Director
Lalit Joshi (Non-executive -Independent Director)	KSS Limited	Independent Director

c. No. of other Board Committees they are Members/ Chairman as on March 31, 2016

Audit Committee	Stakeholder Relationship Committee	Nomination and Remuneration Committee
Mr. Madanlal Purhoit	Mr. Madanlal Purhoit	Mr. Madanlal Purhoit
Mr. Satish Panchariya	Mr. Neel Ashok Doctor	Mr. Anant Sharma
Mr. Anant Sharma	Mr. Anant Sharma	Mr. Neel Ashok Doctor

Note: Pursuant to appointment of Mr. Lalit Joshi on 26th March 2016 and resignation of Mr. Anant Sharma as on 28th March 2016, the committees were re-constituted as follows :

Audit Committee	Stakeholder Relationship Committee	Nomination and Remuneration Committee
Mr. Madanlal Purhoit	Mr. Madanlal Purhoit	Mr. Madanlal Purhoit
Mr. Satish Panchariya	Mr. Neel Ashok Doctor	Mr. Lalit Sharma
Mr. Lalit Sharma	Mr. Lalit Sharma	Mr. Neel Ashok Doctor

3. Independent Directors

The Company has complied with the definition of Independence as per Listing Regulations and according to the provisions of section 149 (6) of the Companies Act, 2013. The Company has also obtained declarations from all the Independent Directors pursuant to section 149 (7) of the Companies Act, 2013

Training of Independent Directors

Whenever new Non Executive and Independent Directors are inducted in the Board they are introduced to the Company's culture through appropriate orientation session and they are also introduced to our organization structure, our business, constitution, board procedures, our major risks, and management strategy.

The appointment letters of Independent Director and familiarization programmes for Independent Directors has been placed on the Company's website at www.alkaindia.com

Seperate meeting of the Independent Directors

The Independent Directors held a meeting on March 27, 2015 without the attendance of the Non- Independent Directors and members of management

All the Independent directors were present at the meeting. The following issues were discussed in detail:

- i. Reviewed the performance of the Non Independent Directors and the Board as a whole
- ii. Reviewed the performance of the Chairperson of the Company, taking into account the views of Executive and non executive directors
- iii. Assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

4. Audit Committee

(a) Audit Committee :

The Audit Committee has been constituted as per section 177 of the Companies Act 2013 and guidelines set out in the Listing Agreement with the Stock Exchanges. The Audit Committee of the company, inter-alia, provides an assurance to the Board on the existence and adequacy of effective internal control systems that ensures:

- Efficiency and effectiveness of operations
- Safeguarding of Assets and adequacy of provisions for all Liabilities

- Reliability of all financial and other management information and adequacy of disclosures
- Compliance with all relevant statutes.

The committee has powers as envisaged under SEBI Listing Regulation and as specified by the Board of Directors of the Company and includes the following terms of references:

1. Powers of Audit Committee:
2. To investigate any activity within its terms of reference.
3. To seek any information from any employees
4. To obtain outside professional legal advice
5. To secure attendance of outsiders with relevant expertise, if considered necessary

Review of information by Audit committee :

The audit committee mandatorily reviews the following information:-

- Management discussion and analysis of financial conditions and result of operations. Statement of significant related party transaction (as defined above), as submitted by management.
- Management letter / letters of internal control weakness issued by the statutory Auditors.
- Internal Audit Report relating control weakness, and
- Any other matter with the specified permission on the Board

(b) Composition

During the period under review the Audit committee comprises of two (2) independent and one executive directors. All these directors possess knowledge of corporate finance, accounts and company law.

(c) No. of Meetings held during the year

During the period under review, 6 (six) Audit Committee meetings were held on

- (i) 28.11.2014 (ii) 04.01.2015 (iii) 11.05.2015 (iv) 13.08.2015 (v) 06.11.2015 (vi) 03.02.2016

(d) Composition, name of Members and Attendance during the year

Name of Member	Position	No. of meetings held	No. of Meetings Attended
Mr. Madanlal Purhoit	Chairman	6	6
Mr. Satish Panchariya	Member	6	6
Mr. Anant Sharma	Member	6	6

Note: Pursuant to appointment of Mr Lalit Joshi on 26th March 2016 and resignation of Mr Anant Sharma as on 28th March 2016, the committees were re-constituted on 28th March 2016 as follows:

Name of Member	Position	Category
Mr. Madanlal Purhoit	Chairman	Non-Executive Independent Directors
Mr. SatishPanchariya	Member	Executive Directors
Mr. Lalit Joshi	Member	Non-Executive Independent Directors

5. Nomination and Remuneration Committee

The Company has a Nomination and Remuneration committee. The Non Executive directors are not paid any remuneration. Mr. Ramakant Gokulchand, the Managing Director of the company is not drawing any salary/ Remuneration from the Company. The Remuneration Committee while deciding the remuneration package of the senior management members takes in to consideration the following points.

- Employment Scenario
- Remuneration package of the industry
- Remuneration package of material talent of other industry
- Performance of company and individual performance.

Presently the company does not have any stock option scheme.

Composition, name of members and attendance of during the year :

Name of Member	Position	Category
Mr. Madanlal Purhoit	Chairman	Non-Executive Independent Directors
Mr. SatishPanchariya	Member	Executive Directors
Mr. Lalit Joshi	Member	Non-Executive Independent Directors

Note: Pursuant to appointment of Mr Lalit Joshi on 26th March 2016 and resignation of Mr Anant Sharma as on 28th March 2016, the committees were re-constituted as follows:

Name of Member	Position	Category
Mr. Madanlal Purhoit	Chairman	Non Executive Independent Directors
Mr. Neel Ashok Doctor	Member	Non Executive Independent Directors
Mr. Lalit Joshi	Member	Non Executive Independent Directors

6. Stakeholder Relationship Committee (Shareholders / Investors Grievance Committee):

The Company has a Stakeholder Relationship Committee to oversee grievance and redressal mechanism and recommended measures to improve the level of investor's services and to look into and decide matters pertaining to share transfer, duplicate share certificates and related matters. The committee comprises three directors. The present composition of this committee is as under:

Sr. No.	Name of Member	Category	Remark
1	Mr. Madanlal Purhoit	Non Executive Independent Directors	Chairman
2	Mr. Anant Sharma	Non Executive Independent Directors	Member
3	Mr. Neel Ashok Doctor	Non Executive Independent Directors	Member

The functioning and terms of references of the Committee are as prescribed under the Listing Regulations with the Stock Exchange with particular reference to transfer, dematerialization complaints of shareholder etc.

The quorum for the functioning of the committee is there of the directors present. The company attends to the investors' grievances/ correspondences expeditiously and usually a reply is sent within 7 to 15 days of receipt of letter. Except in the cases that are constrained by dispute or legal impediments.

Note: Pursuant to appointment of MrLalit Joshion 26th March 2016 andresignation of MrAnant Sharma as on 28thMarch 2016, the committees were re-constituted as follows:

Name of Member	Position	Category
Mr Madanlal Purhoit	Chairman	Non Executive Independent Directors
Mr. Neel Ashok Doctor	Member	Non Executive Independent Directors
Mr. Lalit Joshi	Member	Non Executive Independent Directors

Details of Shareholders Complaints and Compliance Officer:

There were only 3 shareholders complaints received and replied to the satisfaction of the shareholders during the year ended March 31, 2016 (nil in previous year), and thus there were no outstanding complaints as on March 31, 2016. Mr Ramakant Sharma is the Compliance officer for handling the grievances of stakeholders.

7. Subsidiary Companies:

The Company has no subsidiaries or joint ventures or associate companies

8. Related Party Transaction

A policy on materiality of Related Parties and dealings with Related Party Transactions has been formulated by the Board of Directors and has also been uploaded on the website of the Company of the Company at www.alkaindia.com>Policies>Policy on Related party Transaction.

The objective of the Policy is to ensure due and timely identification, approval, disclosure reporting and transparency of transactions between Company and any of its Related Parties in compliance with the applicable laws and regulations, as maybe amended from time to time.

9. General Body Meetings:

a. Location and Time when last Three (3) Annual General Meetings were held:

The details of the Annual General Meetings held in last three years are as under:

Financial Year	Day	Date	Time	Venue
2011-2012	Tuesday	01-03-2013	9.00 A.M	National Centre for Quality management, 503, Kailas Industrial Complex, Vikhroli Link Road, Vikhroli (West), Mumbai 400079.
2012-2013	Monday	31.03.2014	9.00 A.M	Kailash Parbat, K-P Restaurant, 7A/8A, 'A' Wing, Crystal Plaza, Link Road, Andheri (West), Mumbai - 400053.
2013-2014	Saturday	16.03.2015	9.00 A.M	Kailash Parbat, K-P Restaurant, 7A/8A, 'A' Wing, Crystal Plaza, Link Road, Andheri (West), Mumbai - 400053.

No Extra Ordinary General Meeting was held during the period under review

b. Special Resolutions passed at last Three (3) Annual General Meetings :

Annual General Meeting Held On	Special Resolution Passed For
01/03/2013	NIL
31/03/2014	NIL
16/03/2015	1. Ratify and affirm all actions of the Board of Directors related to the conversion of Non-Cumulative Redeemable 6% Preference shares into equity shares of the company. 2. Increase in borrowing power in terms of section 180 (1) (c) of the Companies Act, 2013

c. Passing of resolution by postal ballot:

Postal Ballot Resolution: During the period under review, no resolution has passed through postal Ballot

d. Disclosures:

a. Disclosures on materially significant related party transactions that may have Potential conflict with the interest of the Company at large :

During the year, there were no transactions of materially significant nature with the Promoters or Directors or the Management or the subsidiaries or relatives etc. that had potential conflict with the interests of the Company at large. A statement of summary of related party transactions is duly disclosed in the Notes to accounts.

b. Disclosure of Accounting treatment:

No treatment different from the accounting standards, prescribed by the Institute of Chartered Accountants of India, has been followed in the preparation of financial statements.

c. Disclosure for Risk Management:

The Company has laid down procedures to inform the Board members about the risk assessment and minimization procedures. These procedures are periodically reviewed to ensure that the executive management controls risk through means of properly defined framework.

d. Proceeds from public issues, rights issue, preferential issues, etc.

There is no further issue of capital made by the Company during the year.

- e. **Details of non-compliance by the Company, penalties, and restrictions imposed on the Company by stock exchange or SEBI or any statutory authority on any matter related to capital markets during the last three years :**

The Company has complied with all requirements of Listing Regulations with the Stock Exchange & SEBI Regulations and Guidelines. Further, there was an order passed against the Company on 24th August 2015 suspending the trading in securities of the Company as an interim, preventive and remedial measure for the orderly development of securities market to avoid market manipulation by certain entities. However same was revoked with effect from 01st December 2015 consequent to the hearing opportunity, submissions made by the Company

- f. **Details of compliance with mandatory requirements:**

The Company is fully compliant with the applicable mandatory requirements of all Regulations from 17-27 of Listing Regulations with the Stock Exchanges, relating to Corporate Governance.

- g. **Whistle Blower Policy:**

The Company has laid down the Whistle Blower mechanism for employees and stakeholders of the Company to report to the management about any instances of unethical behaviour, actual or suspected fraud, illegal or unethical practices in the Company.

- h. **Code of Conduct:**

The company has adopted a code of Code of Business Conduct and Ethics for Directors, Key Managerial Personnel & Senior Management Personnel of the company. The code of conduct has already been posted on the website of the company for general viewing. All Board Members, Key Managerial Personnel and Senior Management Personnel have affirmed compliance with the code on annual basis The Annual Report contains a declaration to this effect signed by the Chairman of the Company.

- i. **Code of Conduct for Prevention of Insider Trading:**

The company has adopted a Code of conduct for Insider Trading and Fair Disclosure of Unpublished Price Sensitive Information pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 for directors, Key Managerial Personnel, Designated Employees of the Company and their dependants along with the Indian Subsidiary of the Company.

The Code is uploaded on the Company's website at www.alkaindia.com under Policies > Insider Trading Code-Alka India.

- j. **Secretarial Audit**

As stipulated by SEBI, a qualified Practicing Company Secretary carries out Secretarial Audit to reconcile the total admitted capital with National Securities Depository Limited

(NSDL) and Central Depository Services (India) Limited (CDSL) and total issued and listed capital. This audit is carried out every quarter and the report thereon is submitted to the concerned stock exchanges. The audit report states that total listed and paid up capital differs as the listing permission from the BSE for the 25,00,00,000 equity shares issued upon conversion of 25,00,00,000 Non-cumulative Preference Shares of Rs 100 is still pending.

Further the Annual Secretarial Audit as required under Section 204 of the Companies Act, 2013 & applicable rules thereto is duly carried out

k. Certificate on Compliance of Conditions of Corporate Governance

In accordance schedule V (E) of Listing Regulation a certificate from a Practising Company Secretary confirming the compliance of conditions of corporate governance as stipulated in the said clause has been obtained by the Company and the same forms a part of this Report.

l. CEO/CFO Certification:

The Company has received certification from AGM- Accounts for the financial year.

m. Green Initiative in Corporate Governance

The Ministry of Corporate Affairs, New Delhi ("MCA") has undertaken a "Green Initiative" in field of Corporate Governance by permitting compliances (vide its Circular No. 17/2011 dated April 21,2011 and Circular No. 18/2011. Further the Ministry has also clarified that the service of documents by a Company can be made through electronic mode instead of sending the physical copy of the document(s). In pursuance of the same, we request you to kindly register your email address with our Registrar & Transfer Agents -Sharex Dynamic (India) Private Limited. This can be updated with the Depository Participant (DP) specifying Client Id and DP id of the shareholder, or receiving soft copies of the Annual Report instead of printed copy.

n. General Shareholder Information:

a. Annual General Meeting - Date & Time : June 16, 2016 at 9.30 A.M. Venue : KailashParbhat, K-P Restaurants, 7A/ 8A, 'A' Wing Crystal Plaza, New Link Road, Andheri (West), Mumbai -400053.

b. Financial Year:

The Company use to follow October-September financial year but has changed its financial year end from 30th September to 31st march in compliance with Companies act 2013 on receiving approval from Registrar of Companies. Hence the Financial Year for the Company would be 01st October 2014 to 31st March 2016 for current year and going forward 01st April to 31st March.

Details of financial Reporting quarter are as follows:

Financial Reporting for the quarter ending December 31, 2014	On 14 th February, 2015
Financial Reporting for the quarter ending March 31, 2015	On or before 15 th May 2015
Financial Reporting for the quarter ending June 30, 2015.	On or before 14 th August, 2015
Financial Reporting for the quarter ending September 30, 2015.	On or before 14 th November, 2015
Financial Reporting for the quarter ending December 31, 2015	On or before 14 th February, 2016
Financial Reporting for the quarter ending March 31, 2016	On or before 30 th May 2016

c. Date of Book Closure:

From 11th June, 2016 to 16th June, 2016. (Both days Inclusive)

d. Dividend payment :

Since no dividend is recommended, this is not applicable

e. Listing on Stock Exchanges:

Equity Share:

1) Bombay stock exchange Ltd.
PhirozeJeejeebhoy Tower
Dalal Street, Mumbai - 400 001

Note: The annual listing fees for the financial year 2015-2016 were paid to BSE Limited (BSE) by the Company within prescribed time.

f. Stock Code :

Stock Code	Scrp code
Bombay Stock Exchange	530889

g. Market Price Data :

Month	BSE Limited		
	High (In Rs.)	Low (In Rs.)	Volume
October 2014	0.16	0.10	950742
November 2014	0.15	0.12	1340845
December 2014	0.15	0.10	930957
January 2015	0.13	0.09	1582443
February 2015	0.14	0.09	767223
March 2015	0.11	0.08	1645961
April 2015	0.12	0.08	1331015
May 2015	0.11	0.08	1229334
June 2015	0.10	0.08	777548
July 2015	0.11	0.08	985328
August 2015	0.15	0.09	1641352
September 2015	0.26	0.10	3467983
October 2015	0.26	0.25	1122729
November 2015	0.25	0.19	115187
December 2015	0.19	0.19	136237
January 2016	0.16	0.10	950742
February 2016	0.15	0.12	1340845
March 2016	0.15	0.10	930957

h. Distribution of Shareholding as on March 31, 2016 :

No of Equity Shares held	No of Share Holders	% of Share holders	No of Shares held	% of Share holding
Upto To 5000	27181	78.16	51821910	10.36
5001 - 10000	3929	11.3	33858775	6.77
10001 - 20000	1805	5.19	28140578	5.63
20001 - 30000	660	1.9	16969286	3.39
30001 - 40000	264	0.76	9433886	1.89
40001 - 50000	280	0.81	13480769	2.7
50001 - 100000	386	1.11	29061938	5.81
100001 & Above	271	0.78	317232858	63.45
GRAND TOTAL	34776	100	500000000	100

Categories of Shareholders as on March 31, 2016

Sr. No	Category	No. of Shares Held	% of Share Capital
A	Shareholding of Promoter and Promoter Group		
1.	Indian	7,13,81,670	14.28%
2	Foreign	0	0.00%
3	Persons acting in concert	0	0.00%
	Sub-Total	7,13,81,670	14.28%
B	Non Promoters Holdings		
4	Institutional Investors	0	0.00%
a.	Mutual Funds and UTI	0	0.00%
b.	Banks, Financial Institutions	0	0.00%
c.	FII's	0	0.00%
	Sub- Total	0	0.00%
5.	Others	0	0.00%
a.	Bodies Corporate	4,10,74,157	8.21%
b.	Indian Public	38,55,98,113	77.12%
c.	NRI's/OCBs	1864960	0.37%
d.	Trusts	0	0.00%
e.	Clearing Members	81,100	0.02%
	Sub Total	42,86,18,330	85.72%
C.	Shares held by Custodians and against which Depository Receipts have been issued	0	0
	GRAND TOTAL	50,00,00,000	100.00%

Dematerialization of Shares and Liquidity:

The trading in the Company's equity shares is compulsorily in dematerialized form. In order to afford full liquidity and efficient transfer mechanism to the investor community, the Company has set up requisite facilities for dematerialization of its equity shares, in accordance with the provisions of the Depositories Act, 1996, with National Securities Depository Limited and Central Depository Services (India) Limited. Thus the investors can exercise dematerialization and transfer actions through a recognized Depository Participant who is connected to NSDL or CDSL. The ISIN no for Equity Shares of the Company is INE061B01020.

Outstanding GDRs/Warrants/Convertible Instruments: The Company has not issued any GDRs/ ADRs or Convertible instruments. There are no convertible warrants outstanding as on date.

Share Transfer System:

Share Transfer in physical form are registered and returned to the respective transferees within a period ranging from two to three weeks, provided the documents lodged with the Registrar / Company are clear in all respect.

Means of Communication:

- a. The Board of Directors of the company approves and takes on record quarterly, yearly financial results as per the requirement of Reg. 33 Listing Regulations the Stock Exchanges. The Company has always promptly reported to Bombay Stock Exchange Limited declaration of quarterly and yearly financial results within the stipulated time prescribed as per Regulation 33 of Listing Regulations.
- b. The approved Financial results are forthwith sent to the Stock exchanges and are published in one English daily newspaper (Financial Express) and one Regional language daily newspaper (AaplaMahanagar) within forty eight hours of approved thereof.
- c. No formal presentation were made to the institutional investors and analysts during the year under review;
- d. The Company's Financial Results, Annual Reports, and official news releases are displayed on the Company's website www.alkaindia.com
- e. Management Discussion and Analysis (MDA) forms of the part of the Annual Report, which is posted to the shareholders of the Company.

Address for Investor Correspondence**a. Registrar and Share transfer Agents:**

Name	Sharex Dynamic (India) Pvt. Ltd
Address	Unit 1, LuthraIndl. Premises,1 st Floor 44-E,M.Vasanti Marg, AndheriKurla Road, Safed Pool, Andheri (East)Mumbai- 400072
Tel. No.	022 22641376 ,022 22702485
Fax No.	022 22641349
Email ID	info@sharexindia.com
Website	www.sharexindia.com

b. Plant Locations:

Since the Company is engaged in service industry, there are no plants or manufacturing units.

c. Address for Correspondence :

Name	Alka India Limited
Address	E-211, Crystal Plaza, Opp. Fame Adlabs, New Link road, Andheri (W)Mumbai-400 053
Tel No	022 -26736334
Email ID	alkaindia@gmail.com

CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members of
Alka India Limited

We have examined the compliance of conditions of corporate governance by Alka India Limited, ('the Company'), for the year ended on March 31, 2016 (18 Months) , as stipulated in Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the provisions as specified in Chapter IV Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to Listing Agreement of the said Company with stock exchanges.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Vishal N. Manseta
(Practicing Company Secretary)

Sd/-

Vishal N. Manaseta
Place :Mumbai
Date :May 11, 2015

To
The Board of Directors
Alka India Limited
E-211, Crystal Plaza, Opp. Fame Adlabs, New
Link road, Andheri (W) Mumbai-400 053.

Subject: Certification by CEO/CFO as per Regulation 17(8) of SEBI (LODR) Regulations, 2015.

Dear Sirs,

With reference to Regulation 17(8) of SEBI (LODR) Regulations, 2015 regarding Corporate Governance, we hereby certify that:

- A. We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief :
1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 2. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit committee:
1. significant changes in internal control over financial reporting during the year;
 2. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 3. Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For Alka India Limited

Sd/-

Ramakant Gokulchand
Chairman & Managing Director

Place: Mumbai

Date: 11th May, 2016

**DECLARATION BY THE CHAIRMAN UNDER SCHEDULE V: ANNUAL REPORT
[REGULATION 34(3) AND 53(F)] OF LISTING REGULATIONS OF THE LISTING
REGULATIONS REGARDING ADHERENCE TO THE CODE OF CONDUCT**

I hereby declare that the Company has obtained affirmation from all the Directors and the Senior Management that they have complied with the Code of Business Conduct and ethics, as applicable to them for the Financial Year ended March 31, 2016.

I further declare that the said code of Conduct have been posted on the website of the Company in accordance with the Regulation 46 of Listing Regulations

For Alka India Limited

Sd/-

**Ramakant Gokulchand
Chairman & Managing Director**

**Place: Mumbai
Date: 11th May, 2016**

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
Alka India Limited**

Report on the Financial Statements

We have audited the accompanying financial statements of Alka India Limited ("the company"), which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment,

including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matters

The reports should be read together with the Notes to the financial statements.

Report on other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

- d) in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements;
 - ii. The Company does not have any long-term contracts including derivatives contracts for which any provision is required;
 - iii. The Company is not required to transfer amounts to the Investor Education and Protection Fund.

For **Agrawal Jain & Gupta.**
Chartered Accountants
Firm Registration No.:013538C

Sd/-

CA Narayan Swami
Partner
M. No - 409759

Place : Mumbai
Date : May 11, 2016

ANNEXURE TO AUDITORS' REPORT*Additional Information annexed to the Independent Auditors' Report*

- (i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) We are informed that fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (c) We are informed that the title deeds of immovable properties are held in the name of the company.
- (ii) (a) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management, in our opinion the frequency of such verification is reasonable.
- (b) As per the information given to us, the procedures of physical verification of inventory followed by the management are in our opinion reasonable and adequate in relation to the size of the company and the nature of its business;
- (c) The company is maintaining proper records of inventory and in our opinion, discrepancies noticed on physical verification of inventory were not material in relation to the operations of the Company and the same have been properly dealt with in the books of account.
- (iii) As explained to us, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) As explained to us, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) As explained to us, the company has not accepted any deposits, whether the directives issued by the Reserve
- (vi) We are informed that maintenance of cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 are not applicable to the company.
- (vii) (a) According to information and explanation given to us and records examined by us, the company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities, and there were no undisputed arrears of outstanding statutory dues as on the 31.03.2016 for a period of more than six months from the date they became payable.

- (b) As explained to us, there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute, except demand of Rs. 11.65 lacs u/s 271(1C) for the assessment year 2007-08.
- (viii) As explained to us, the company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
- (ix) As explained to us, no moneys were raised by way of initial public offer or further public offer (including debt instruments) and no term loans were applied for the purposes other than for which those are raised.
- (x) According to information and explanation given to us and records examined by us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) According to information and explanation given to us and records examined by us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) This clause is not applicable to the company.
- (xiii) According to information and explanation given to us and records examined by us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) According to information and explanation given to us and records examined by us, the company has not been entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Agrawal Jain & Gupta
Chartered Accountants
FRN: 013538C

Sd/-

CA Narayan Swami
Partner
M. No - 409759
Mumbai, May 11, 2016

Standalone Balance Sheet as at 31st March 2016

(Amount in Rs.)

Particulars	Note No.	31st March, 2016	30 September 2014
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3.1	500,000,000	500,000,000
(b) Transferor company's Shareholders Fund	3.2	134,397,500	134,397,500
(c) Reserves and Surplus	3.3	(229,976,431)	(244,558,928)
(2) Current Liabilities			
(a) Short-Term Borrowings	3.4	-	5,500,000
(b) Trade Payables	3.5	30,045,777	47,833,334
(c) Other Current Liabilities	3.6	4,000	2,403,950
(d) Short-Term Provisions	3.7	-	27,795,561
Total Equity & Liabilities		434,470,847	473,371,417
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	3.8	3,702,950	13,268,580
(b) Non-current investments	3.9	305,162,827	319,341,549
(c) Long term loans and advances	3.10	64,945,774	76,084,555
(d) Deferred Tax Asset	3.11	1,101,816	-
(2) Current Assets			
(a) Inventories	3.12	15,231,010	22,401,270
(b) Trade receivables	3.13	33,485,600	36,063,978
(c) Cash and cash equivalents	3.14	583,531	240,184
(d) Short-term loans and advances	3.15	10,257,339	5,971,301
Total Assets		434,470,847	473,371,417

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

This is the Balance Sheet referred to in our Report of even date.

FOR AGRAWAL JAIN & GUPTA
CHARTERED ACCOUNTANTS

Sd/-

(CA Narayan Swami)
Partner
Membership No. : 409759
Firm Reg. No.: 013538C

FOR ALKA INDIA LIMITED

Sd/-

Satish R. Panchariya
Director
DIN: 00042934

Sd/-

Ramakant G. Sharma
Managing Director
DIN: 03636385

Place : Mumbai
Date : 11-05-2016

Standalone Profit and Loss for the year ended 31st March 2016

(Amount in Rs.)

Particulars	Note No.	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
Income			
Revenue from Operations	3.16	7,656,264	7,951,250
Other Income	3.17	624,027	576,669
Total revenue (I)		8,280,291.44	8,527,919
Expenses:			
Cost of materials consumed	3.18	7,170,260	7,293,227
Loss on sale of Investments	3.19	(11,528,634)	12,747,791
Employee Benefit Expense	3.20	1,819,023	1,057,500
Financial Costs	3.21	38,113	670
Depreciation and Amortization Expense	3.22	1,656,152	1,807,849
Other Administrative Expenses	3.23	22,586,272	1,490,786
Total Expenses (II)		21,741,186	24,397,823
Profit before exceptional and extraordinary items and tax (I - II)		(13,460,894)	(15,869,904)
(Add)/less			
Tax expense:			
(1) Deferred tax expense		(1,101,816)	-
(2) Wealth Tax		-	-
Profit after tax		(12,359,079)	(15,869,904)
Prior Period tax Provision		27,795,561	-
Proposed Dividend		-	-
Tax on Purposed Dividend		-	-
		15,436,482	(15,869,904)
Balance brought forward from last year		(248,080,126)	(232,210,222)
Balance carried to balance sheet		(232,643,644)	(248,080,126)
Earning per equity share			
(1) Basic		(0.025)	(0.032)
(2) Diluted		(0.025)	(0.032)

Summary of significant accounting policies*The accompanying notes are an integral part of the financial statements.*FOR AGRAWAL JAIN & GUPTA
CHARTERED ACCOUNTANTS

FOR ALKA INDIA LIMITED

Sd/-

Sd/-

Sd/-

(CA Narayan Swami)

Satish R. Panchariya

Ramakant G. Sharma

Partner

Director

Managing Director

Membership No. : 409759

DIN: 00042934

DIN: 03636385

Firm Reg. No.: 013538C

Place : Mumbai

Date : 11-05-2016

Notes to financial statements for the year ended 31st March, 2016

3.1 Share Capital

Particulars	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
AUTHORIZED CAPITAL		
75,00,00,000 Equity Shares of Rs. 1/- each	750,000,000	750,000,000
25,00,00,000 Unclassified Share Rs 1/- each	250,000,000	250,000,000
	1,000,000,000	1,000,000,000
ISSUED , SUBSCRIBED & PAID UP SHARES		
500000000 Equity Share of Rs.1/- each Fully Paid Up	500,000,000	500,000,000
Total issued, subscribed and fully paid-up share capital	500,000,000	500,000,000

(a) Terms/ rights attached to equity shares

The company has only one class of equity shares having par value of Re. 1 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held.

Note: 3.1 A

Particulars	Equity Shares Number	Equity Shares in Rupees
Shares outstanding at the beginning of the year	500,000,000	500,000,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	500,000,000	500,000,000

Note: 3.1 B

Name of Shareholders holding More than 5%	As at 31st March, 2015	
	No. Of Shares	% of Holding
AJABHAI A SONI	44,000,000	8.80%
GAUTAMBHAI K RAVAL	40,000,000	8.00%
HITENDRABHAI B BRAHMBHATT	35,000,000	7.00%
HITESHBHAI M THAKKAR	31,000,000	6.20%
Total	150,000,000	30.00%

Note: 3.2 Transferor company's Shareholders Fund

Particulars	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
Transferor company's Shareholders Fund (134,397,500 Equity shares of Rs. 1 each in exchange of 53,75,900 Shares of Janice Textile limited)	134,397,500	134,397,500
Total	134,397,500	134,397,500

Note: 3.3 Reserves & Surplus

Particulars	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
Capital Reserve	3,521,198	3,521,198
Balance as per the last year's financial statements	-	-
Add: premium on Issue of equity shares	-	-
Closing Balance	3,521,198	3,521,198
Surplus/ (deficit) in the statement of profit and loss		
Balance as per the last year's financial statements	(248,080,126)	(232,210,222)
Less: Prior year Difference in Net Block as per new company Act 2013	(853,985)	-
Add: Profit for the period	15,436,482	(15,869,904)
Net deficit in the statement of profit and loss	(233,497,629)	(248,080,126)
	(229,976,431)	(244,558,928)

Note: 3.4 Short Term Borrowings

Particulars	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
Loans & Advances From Related Parties	-	2,000,000
Others-ICD	-	3,500,000
	-	5,500,000

Note: 3.6 Other Current Liabilities

Particulars	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
TDS payable	4,000	3,950
Advance From Clients	-	2,400,000
	4,000	2,403,950

Note: 3.7 Short Term Provisions

Particulars	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
Provision for Expenses	-	-
Provision for Taxation	-	27,795,561
	-	27,795,561

Note: 3.9 Non Current Investment

Particulars	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
Unquoted shares as per -Annexure A	229,345,000	232,345,000
Investment in equity instruments (quoted) Quoted shares as per -Annexure B	75,817,827	86,996,549
	305,162,827	319,341,549

* Aggregate Book Value of Unquoted Investments : Rs. 22,93,45,000/-previous Year Rs.23,23,45,000/-)

* Aggregate Book Value of quoted Investments : Rs.7,58,17,827/- (Previous Year Rs. 8,69,96,549/-)

* Aggregate Market Value of quoted Investments :4,08,47,546/- (Previous Year Rs. 7,04,01,531/-)

Current investments are carried in the financial statements at cost and Long-term investments are also carried at cost. However, provision for diminution in value is not recognize other than temporary in the value of the investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

Note: 3.10 Long Term Loans and Advances

Particulars	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
Security deposit (Unsecured and considered good)		
Other security deposit	1,138,645	988,645
	1,138,645	988,645
Advances recoverable in cash or kind		
Unsecured, Considered Good	40,195,774	39,894,960
Unsecured, Considered doubtful	35,200,950	35,200,950
	75,396,724	75,095,910
Less: Provision For doubtful advances	11,589,595	-
	64,945,774	76,084,555

Note: 3.11 Deferred Tax Assets

Particulars	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
Deferred Tax Assets	1,101,816	-
	1,101,816	-

Note: 3.12 Inventories

Particulars	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
Closing Stock	15,231,010	22,401,270
	15,231,010	22,401,270

Note: 3.13 Trade Receivables

Particulars	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
Outstanding for more than six months		
a) Unsecured, Considered Good :	13,389,792	8,710,986
b) Doubtful	20,327,392	20,327,392
Others		
a) Unsecured, Considered Good :	7,646,908	7,025,600
Less: Provision for Bad Debts		
Provision for Bad Debts	(7,878,492)	-
	33,485,600	36,063,978

Note: 3.14 Cash and bank balances

Particulars	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
Bank balance		
- In current accounts with bank		
i) In India with scheduled banks	536,604	4,760
	536,604	4,760
Cash on hand	46,927	235,424
	583,531	240,184

Note: 3.15 Short Terms Loans and Advances

Particulars	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
<u>a) Secured, Considered Good :</u>		
Advance to Associate Concerns	-	-
<u>b) Unsecured, Considered Good :</u>		
<u>c) Doubtful</u>	-	-
Others	7,100,000	3,500,000.00
Advance Recoverable in cash or in kind or for value to be considered good		
Advance to others	1,127,650	300,650
Advance Income Tax/Refund Due	1,877,689	1,757,689
Prepaid Expenses	-	260,962
Call in Arrears	152,000	152,000
	10,257,339	5,971,301

Note: 3.16 Revenue from operations

Particulars	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
Sales	7,656,264	7,951,250
	7,656,264	7,951,250

Note: 3.17 Other Income

Particulars	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
Dividend	624,027	574,454
Misc. income	-	2,215
	624,027	576,669

Note: 3.18 Operating expenses

Particulars	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
Opening Stock	22,401,270	-
Purchases	-	29,694,497
Less: Closing Stock	15,231,010	22,401,270
	7,170,260	7,293,227

Note: 3.19 Profit/Loss on sale of Investments

Particulars	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
Long Term Capital Loss Unquoted Shares	2,900,000	-
Long Term Capital Loss	(7,878,611)	12,747,791
Profit On sale of Flat	(8,298,415)	-
Loss on sale of Motor car	1,748,392	-
	(11,528,634)	12,747,791

Note: 3.20 Employment Benefit Expenses

Particulars	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
Salaries and wages	649,023	277,500
Director Remunerations	1,170,000	780,000
	1,819,023	1,057,500

Note: 3.21 Financial Cost

Particulars	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
Bank Charges	38,113	670
	38,113	670

Note: 3.22 Depreciation & Amortised Cost

Particulars	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
Depreciation	1,656,152	1,807,849
	1,656,152	1,807,849

Note: 3.23 Other Administrative Expenses

Particulars	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
Repair & Maintenance Expenses	52,856	57,239
Rent	726,000	464,504
TDS Penalty	3,182	35,280
Electricity Expenses	99,084	66,229
Communication costs	124,220	153,317
Listing Fees(includes Annual custodial fees)	594,201	260,962
Postage Printing & Stationery Expenses	47,151	114,891
Advertisement & Publicity	7,628	37,437
Office expenses	133,145	49,903
CDSL /NSDL Share transfer Exp	582,621	-
Petrol and conveyance	80,950	-
Legal and professional fees	439,500	190,944
Audit Fees	31,487	56,180
Internal Audit Fees	20,000	-
Provision For Bad Debts	7,878,492	-
Provision For Doubtful advances	11,589,595	-
ROC Expenses	19,300	3,900
Travelling Exp.	156,860	-
	22,586,272	1,490,786

Notes Annexed To And Forming Part of Accounts As At March 31, 2016

Note 3.8 (a): Tangible Fixed Assets

Particulars	NEW SLM Dep. Rate	SLM Dep. Rate	Gross Block			Depreciation / Amortization				Net Block		
			As at March 31, 2016	Adjustments		As at March 31, 2016	As at Oct. 1, 2014	Year Ended	Deletion/ Adjustments	As at March 31, 2016	As at March 31, 2016	As at Sept. 30, 2014
				As at Oct. 14,	Deductions							
Furniture And Fixtures	9.50	6.33%	3,165,097	-	3,165,097	2,347,431	817,666	-	3,165,097	(0)	817,666	
Residential House	0.00	1.63%	4,201,182	4,201,182	-	409,081	-	409,081.00	(0)	0	3,792,101	
Vehicles	9.50	9.50%	15,567,063	4,721,000	10,846,063	6,944,569	1,656,152	1,457,608.00	7,143,113	3,702,950	8,622,494	
Computer	31.67	16.21%	371,056	-	371,056	334,737	36,319	-	371,056	(0)	36,319	
Total			23,304,398	8,922,182	14,382,216	10,035,818	2,510,137	1,866,689.00	10,679,267	3,702,950	13,268,580	
Previous year			26,561,169	-	25,061,169	8,963,179	1,640,753	619,192.00	9,984,741	15,076,429	17,597,990	

Annexure - A "Unquoted Shares"

Name of the Company	No of shares	Face value	Amount 31.03.2016	Amount 30.09.2014
Atut Fin Cap Ltd	250,000	Rs 10 each Fully Paid	5,000,000	5,000,000
Blue Bird Buildwell Private Ltd.	33,333	Rs 10 each Fully Paid	5,000,000	5,000,000
Chhajer Synthetics Pvt Ltd	19,000	Rs 10 each Fully Paid	9,500,000	9,500,000
Classic Tubes India Ltd	15,000	Rs 10 each Fully Paid	1,500,000	1,500,000
G. Consultants & Fabricators Ltd	4,000	Rs 10 each Fully Paid	2,000,000	2,000,000
Good Luck Publishers Ltd.	10,000	Rs 10 each Fully Paid	1,000,000	1,000,000
Race Course Capital Pvt.Ltd.	25,000	Rs 10 each Fully Paid	2,500,000	2,500,000
N.M. Merchantile	230,000	Rs 10 each Fully Paid	11,500,000	11,500,000
PSC Softech Impex Pvt Ltd	10,000	Rs 10 each Fully Paid	-	3,000,000
Raksha Builders & Promoters Pvt Ltd	50,000	Rs 10 each Fully Paid	4,500,000	4,500,000
Sherul Insulations Pvt Ltd	50,000	Rs 10 each Fully Paid	4,500,000	4,500,000
Shubham Transocenic Pvt Ltd	100,000	Rs 10 each Fully Paid	1,100,000	1,100,000
Sohrab Spinning Mills Ltd.	90,000	Rs 10 each Fully Paid	4,500,000	4,500,000
T & S Logistics (P) Ltd.	25,000	Rs 10 each Fully Paid	2,500,000	2,500,000
Motika Finance Ltd	66,667	Rs 10 each Fully Paid	5,000,000	5,000,000
Sagittarius Securities & Finance Ltd	1,175,000	Rs 10 each Fully Paid	23,500,000	23,500,000
Sugo Gears Pvt.Ltd.	2,000	Rs 10 each Fully Paid	1,000,000	1,000,000
24*7 E Power Ltd	60,000	Rs 10 each Fully Paid	15,000,000	15,000,000
Mathura Strips Pvt Ltd	50,000	Rs 10 each Fully Paid	5,000,000	5,000,000
Rohnik Hospitality Services Pvt Lt	120,000	Rs 10 each Fully Paid	3,000,000	3,000,000
Silicon Securities Pvt Ltd	120,000	Rs 10 each Fully Paid	3,000,000	3,000,000
Sarvopari Investments Pvt Ltd	35,000	Rs 10 each Fully Paid	70,475,000	70,475,000
Siddhant Enterprises Pvt Ltd	25,000	Rs 10 each Fully Paid	2,500,000	2,500,000
Kay Nitro Oxygen Pvt Ltd	30,000	Rs 10 each Fully Paid	3,000,000	3,000,000
RBRK	50,000	Rs 10 each Fully Paid	5,000,000	5,000,000
Vintage FZE India Private Limited	503,600	Rs 10 each Fully Paid	37,770,000	37,770,000
Total	3,148,600		229,345,000	232,345,000

Annexure-B

Script Name	Investement at cost + Expenses 30.09.2014	Market value as on 30.09.2014	Investement at cost + Expenses 31.03.2016	Market value as on 31.03.2016
Alok Ind Ltd - 521070	1,170,504	334,849	910,113	130,597
Amar Remedies Ltd- 532664	75,459	-	69,174	11,230
Bajaj Corp Ltd- 533229	715,748	1,295,000	-	-
Balasure- 513142	25,069	56,875	22,981	39,000
Cairn Ind- 532792	100,727	155,800	92,338	77,175
Xcanging Solutions- 532616	180,319	80,360	152,647	93,275
DCB- 532772	4,617	5,964	4,232	5,605
Dhan Bank	67,020	21,725	61,438	9,875
Dredging Corp of Ind- 523618	77,285	44,255	70,848	37,970
Dlink India Ltd - 533146	-	228,870	-	212,040
Ecobar-523732	5,426,797	1,327,208	4,931,984	1,038,171
Essar Oil- 500134	143,049	93,440	131,132	210,240
Garware off- 501848	96,009	220,050	88,012	91,250
Good Yr-500168	300,511	655,550	275,482	483,800
Gujrat Alkalies- 530001	503,348	1,276,065	383,129	1,039,500
Hindalco Ind- 500440	320,541	313,600	293,843	175,800
Hind Motors- 500500	1,102,983	156,060	1,011,116	87,210
Hind Oil- 500186	2,291,448	533,700	2,205,638	283,950
Hinduja Ventures- 500189	60,751	37,338	55,691	52,138
House of Pearl Fashions Ltd - 532808	63,066	159,811	57,813	157,208
ikf Techno	11,253,078	2,898,000	10,869,626	1,596,000
Indian Hume Pipe- 504741	86,460	460,575	86,584	474,150
Jsw Ispat steel Ltd-500305	4,156,955	2,411,489	3,531,948	2,667,386
Jupiter Bioscience Ltd- 524826	20,130	-	18,454	1,656
Jyothy Lab- 532926	135,023	479,400	65,383	580,000
Kadam Const - 531784	32,146,391	1,179,912	28,575,489	822,891
Kriti Ind - 526423	414,810	504,057	381,686	1,382,700
Kriti Nutrients Ltd - 533210	142,599	77,250	121,615	233,250
Kalyani-invest-533302	-	737,400	0	1,002,000
Laxmi Vilas Bank- 590069	28,348	22,440	301,202	24,315
Le Waterina Resorts & Hotels Ltd - 531134	316,363	43,645	238,918	12,040
The Ramco Cement - 500260	152,630	543,320	401,620	680,765
Man Ind Ltd- 513269	399,749	170,125	366,455	156,375
Mahindra CIE Automotive Limited - 532756	2,837,271	20,190,000	1,456,169	12,417,900
R.S. Software-517447	2,709,689	21,415,500	720,354	2,084,355
Mundra Port & Sez Ltd- 532921	131,242	244,596	-	-
NDTV- 532529	112,503	77,658	107,999	89,208
Nuchem - 500311	613,839	-	562,713	60,500
Omega Ag-Seeds Ltd - 519479	118,415	100,000	108,552	40,950
Patel Integrated Logistics Ltd- 526381	1,627,662	1,945,500	2,436,648	2,746,500
Power Grid Corp Ltd- 532898	145,009	270,600	135,064	279,500
Provogue- 532647	83,223	8,520	76,292	4,800
PSI- 532199	109,109	-	100,021	-
PDS Multinational Fashions Ltd - 538730	-	-	-	148,782

Raipur Alloys (Sarda)- 504614	190,912	167,650	175,011	92,750
RIL- 500325	795,087	567,210	728,865	627,150
Rolta India Ltd - 500366	607,418	341,400	556,827	227,400
R Power- 532939	895,754	389,817	958,284	273,843
SREI-523756	1,913,135	769,500	1,341,757	895,050
Sasken- 532663	323,519	777,900	296,573	1,022,700
Tech Mahindra-Satyam- 532755	235,734	731,369	234,445	139,782
Sesa Goa Ltd- 500295	91,089	272,550	83,503	89,900
Siemen - Bayer Diag- 506559	304,550	661,600	279,184	878,960
Shriram EPC Ltd	367,600	31,950	336,983	25,550
Smart Link - 532419	101,364	13,960	92,914	19,310
Spentex- 521082	873,951	26,400	47,977	15,950
subtex	302,084	34,922	276,924	33,744
Supreme Infra Ltd- 532904	81,213	141,950	74,449	48,700
Supreme Pet- 500405	23,455	79,830	21,502	98,100
Take Solution Ltd- 532890	483,334	120,150	320,280	427,050
Talwalkar Better Value Fitness Ltd - 533200	938,552	612,000	860,381	567,000
Themis- 530199	17,627	27,100	16,160	71,000
Thirumalai- 500412	79,975	53,075	73,314	90,000
Torent Power- 532779	149,634	271,200	137,171	514,846
Torrent Cables Ltd- 523856	31,477	28,413	28,856	-
Transgene- 526139	143,565	6,359	131,607	2,430
TTML- 532371	244,970	56,943	224,567	37,169
UCO Bank- 532505	454,832	478,800	416,949	231,900
Uflex ltd	113,753	78,467	104,272	92,353
Vikas Wsp ltd	218,297	208,080	200,115	62,424
Veejay- 522267	108,501	42,210	99,464	40,410
Vishal Retail Ltd- 532867	246,467	9,396	225,939	13,095
Vinay Cement- 518051	137,509	-	126,056	-
Vyapar- 506142	217,457	55,500	199,346	51,225
X Pro- 590013	82,168	142,200	84,620	164,000
Unitech Ltd	4,702,114	947,500	4,310,485	246,500
United Bank of India	610,509	209,500	559,660	95,000
Zeno Tech- 532039	164,304	40,125	150,619	50,400
Zensar Tech - 504067	278,885	1,230,000	562,367	1,859,800
Total	86,996,549	70,401,531	75,817,827	40,847,546

SIGNIFICANT ACCOUNTING POLICY AND NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016**1. Background**

Basis of the preparations of financial statements are prepared in accordance with “GAAP” under the historical cost conversion on the accrual basis. In accordance with the requirements of the Companies Act, 2013, accounting policies not referred to otherwise are consistent with generally accepted accounting principles and the provisions of the Companies Act, 2013.

2. Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

2.1 Summary of significant accounting policies**(a) Change in accounting policy****Presentation and disclosure of financial statements**

During the year ended March 31, 2016, the revised Schedule VI notified under the Companies Act 2013, has become applicable to the Company, for preparation and presentation of its financial statements. The adoption of revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The Company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

(b) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management’s best knowledge of current events and actions, uncertainty about

these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

(c) Tangible fixed assets

Fixed assets are stated at cost net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

(d) Depreciation Tangible fixed assets.

Depreciation on fixed assets is calculated on a straight line method based on the useful lives estimated by the management, or those prescribed under the Schedule XIV to the Companies Act, 1956, whichever is higher. The company has used the following rates to provide depreciation on its fixed assets.

Furniture And Fixtures	9.50%
Motor Car/Vehicles	9.50%
Computer and software's	31.67%

* Consequent to enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods, the company has re-worked depreciation with reference to the estimated useful lives of fixed assets prescribed by Schedule II to the Act. In case of any asset whose life has completed as above, the carrying value net of residual value, amounting to Rs.8,53,985/- has been adjusted to the General Reserve and in other cases the carrying value has been depreciated over the remaining useful life of the assets.

(e) Leases

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease

payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

(f) Borrowing costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

(g) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. Investments are not physically verified by us.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties and finance charges of brokers, if an investment is acquired, or partly acquired, by the issue of shares or other securities.

Company has not making any provision for diminution in the value of shares and securities. And as per management opinion there is no requirements to make any provisions for the same because it is temporary in nature

(h) Inventories

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

(i) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured as per AS-9 Revenue recognitions issued by ICAI.

(j) Accounting for taxes on income

Tax expense comprises of current and deferred taxes. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. Deferred income taxes reflects the impact of current

year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognized only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized. The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(k) Retirement and other employee benefits

Company doesn't have any employee whose completed 5 year of continues services for provision for gratuity and other benefits. And Contributions payable by the Company to the concerned government authorities in respect of provident fund, family pension fund and employee state insurance are charged to the profit and loss account if any.

(l) Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

(m) Contingent liabilities

Provisions are recognized when the Company has present legal or constructive obligation, a result of past events, for which it is probable that an outflow of economic

benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation. Contingent liabilities, if any, are disclosed by way of notes to the Balance Sheet

3.24 Earnings per share

Particulars	31 March 2016	30-Sept. 2014
Net profit/(loss) after tax for the year	(1,54,36,482)	(1,58,69,904)
Equity shares outstanding as the year end	500,000,000	500,000,000
Nominal value per share (Re.)	1	1
Earnings per share		
- Basic	(0.025)	(0.032)
- Diluted	(0.025)	(0.032)

3.25 Related party transaction

As per accounting standard on Related Party Disclosure (AS-18) as notified by the Companies Accounting Standard Rules, 2006 (as amended), the names of the related parties of the Company are as follows:

Nature of the Related Party	Description of Relationship
(A) Related Parties where control exists	NIL
(B) Related Parties where control exists	NIL
(C) Key Management Personal	

S. No.	Party Name	Relations	Particulars	Amount
1.	Shri Satish R. Panchariya	Director	Remuneration	9,00,000/-
2.	Shri Ramankant Sharma	Director	Remuneration	2,70,000/-

3.26 Auditors' remuneration (excluding of service tax)

Particulars	31 March 2016	30-Sept. 2014
Statutory audit	27,000	25,000
Tax audit	-	25,000
Total	27,000	50,000

3.27 Balances in respect of certain sundry debtors, sundry creditors, investments and loans and advances are taken as shown by the books of account and are subject to confirmation and consequent adjustments and reconciliation, if any.

3.28 As per Management opinion Current assets, loans and advances have a value on realization which in the ordinary course of the business would not be less than the amount at which they are stated in the balance sheet and the provisions for all known and determined liabilities are adequate and not in excess of the amount reasonably required.

3.29 Details of dues to micro and small enterprises as defined under the MSMED Act, 2006:

There are no micro, small and medium enterprises, to which the Company owes dues, which are outstanding for more than 45 days as at September 30, 2014. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

3.30 Figures in brackets represent those of the previous year.

3.31 Figures for the previous year have been regrouped / amended wherever necessary.

Signature to Notes

For and on behalf of the board of directors

For Agrawal Jain & Gupta
Chartered Accountants
Firm Registration No. 013538C

Sd/-

Sd/-

Sd/-

Satish R. Panchariya
Director
DIN: 00042934

Ramakant G. Sharma
Managing Director
DIN: 03636385

CA Narayan Swami
Partner
M. No. 409759

Mumbai

Date: May 11, 2016

Cash Flow Statement For The Year Ended 31st March 2016

Particulars	18 Months Ended as on 31-03-2016	12 Months Ended as on 30-09-2014
Adjustments For:		
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	(13,460,894)	(15,869,904)
Adjustments For:		
Depreciation/ Amortisation	1,656,152	1,807,849
Loss On Sale Of Investment	(11,528,634)	12,747,791
Dividend income	(624,027)	(574,454)
	(10,496,509)	13,981,186
Operating Cash Flow Before Changes In Working Capital	(23,957,404)	(1,888,718)
Adjustments For:		
(Increase)/Decrease In Sundry Debtors	2,578,378	(6,525,600)
(Increase)/Decrease In Inventories	7,170,260	(22,401,270)
(Increase)/Decrease In Loans And Advances	6,852,743	(5,656,985)
Increase/(Decrease) In Current Liabilities And Provisions	(20,187,507)	47,049,572
Net Changes In Working Capital	(27,543,529)	10,576,999
Taxes Paid	-	-
Extraordinary Items	-	-
Cash Generated From/(Used In) Operations	(27,543,529)	10,576,999
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Of Fixed Assets	13,515,000	
Purchase Of Investments	-	(42,279,171)
Sale Of Investments	19,247,849	25,576,076
Dividend Received	624,027	574,454
Interest Received	-	-
Cash Generated/(Used In) From Investing Activities	33,386,876	(16,128,641)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	-	-
Proceeds From Borrowings	-	5,500,000
Repayment Of Borrowings	(5,500,000)	-
Cash Generated/(Used In) From Financing Activities	(5,500,000)	5,500,000
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	343,347	(51,642)
Cash And Cash Equivalents At The Beginning Of The Year	240,184	291,825
Cash And Cash Equivalents At The End Of The Year	583,531	240,184
Note:		
1 Cash and cash equivalents at the year end comprise:		
Cash On Hand	46,927	235,424
Balance With Scheduled Banks In	-	-
- Current Accounts	536,604	4,760
- Deposit Accounts	-	-
	583,531	240,184
2 The Cash Flow Statement Has Been Prepared Under Indirect Method As Set Out In Accounting Standard 3, Cash Flow Statement' Issued By The Institute Of Chartered Accountants Of India		

As per our report of even date attached

For Agrawal, Jain and Gupta

Chartered Accountants

Firm Registration No. 013538C

Sd/-

Narayan Swami

Partner

Membership No.: 409759

For ALKA INDIA LIMITED

Sd/-

Satish R. Panchariya

Director

DIN: 00042934

Sd/-

Ramakant G. Sharma

Managing Director

DIN: 03636385

Place : Mumbai, Date : 11th May, 2016

ALKA INDIA LIMITED

Regd. Office : E-211, Crystal Plaza, Opp. Fameadlabs, New Link Road, Andheri (W), Mumbai-400053.

PROXY FORM

I/We _____ of _____
in the district of _____ being a member(s) of ALKA INDIA LIMITED, hereby
appoint _____ of _____ in the district of
_____ failing him/her _____ of _____
as my/our proxy to vote for me/us on my/our behalf at the 22nd Annual General Meeting of the Company
to be held on Thursday, the 16th June, 2016 at 9.30 a.m. at Kailash Parbat, K. P. Restaurants, 7A/8A,
'A' Wing, Crystal Plaza, New Link Road, Andheri (W), Mumbai-400 053 and any adjournment thereof.

Signed this _____ day of _____ 2016.

DP ID/Client ID./ L.F. No. _____

No. of Shares _____

Affix a Rs. 1/-

Revenue

Stamp Here

Note: The Proxy and the Power of Attorney (if any) under which it is signed or a notarially copy of that Power of Attorney must be deposited at the Registered Office of the Company at E-211, Crystal Plaza, Opp. Fame adlabs, New Link Road, Andheri (W), Mumbai-400053, Maharashtra, not less than 48 hours before the date for holding the Annual General Meeting.

ALKA INDIA LIMITED

Regd. Office : E-211, Crystal Plaza, Opp. Fameadlabs, New Link Road, Andheri (W), Mumbai-400053.

ATTENDANCE SLIP

TWENTY SECOND ANNUAL GENERAL MEETING

(To be handed over, duly filled at the Entrance of the Meeting Place)

Name of the attending Member/Proxy _____

(in block letters)

DP ID/Client ID./ L.F. No. _____

No. of Shares _____

I hereby record my presence at the 22nd Annual General Meeting of the Company being held at Thursday
the 16th June, 2015 at 9.30 a.m. at, Kailash Parbat, K. P. Restaurants, 7A/8A, 'A' Wing, Crystal Plaza,
New Link Road, Andheri (W), Mumbai-400 053.

Date:

Signature of the Member

Book-Post

If undelivered please return to :

ALKA INDIA LIMITED

E-211, Crystal Plaza,
Opp. Fameadlabs, New Link Road,
Andheri (W), Mumbai-400053.