

**SRI NANDAA SPINNERS LIMITED**  
PRINCE CENTRE, II FLOOR 709&710 ,ANNA SALAI  
CHENNAI- 600006

E-mail: [nandaaspinners@gmail.com](mailto:nandaaspinners@gmail.com)/[investor.srinandaaspinners@gmail.com](mailto:investor.srinandaaspinners@gmail.com)

Website: [www.srinandaaspinners.com](http://www.srinandaaspinners.com)

CIN: L17111TN1989PLC018239

Date: 30.09.2016

To  
The Manager – Listing,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400001

Scrip Code : 538942

Dear Sir,

**SUB: Annual Report for the year ended 31<sup>st</sup> March 2016**

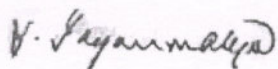
Pursuant to Regulation 34 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed Annual Report of the Company for the year ended 31<sup>st</sup> March 2016 .

Kindly update the same in your records for further proceeding

Thanking You,

Yours Sincerely,

For **SRI NANDAA SPINNERS LIMITED**



**Authorized Signatory**



Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - Standalone

<b>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016</b>				
<b>[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]</b>				
<b>I.</b>	<b>Sl. No.</b>	<b>Particulars</b>	<b>Audited Figures (as reported before adjusting for qualifications)</b>	<b>Adjusted Figures (audited figures after adjusting for qualifications)</b>
	1.	Turnover / Total income	-	-
	2.	Total Expenditure	6,33,638	6,33,638
	3.	Net Profit/(Loss)	(6,33,638)	(6,33,638)
	4.	Earnings Per Share	-	-
	5.	Total Assets	21,67,891	21,67,891
	6.	Total Liabilities	21,67,891	21,67,891
	7.	Net Worth	(1,57,61,127)	(1,57,61,127)
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

**II. Audit Qualification (Qualification 1):**

**A. Details of Audit Qualification:**

The company has received the amount of Rs.1.57 Crores from public towards share application money. As per the information provided by the management, these shares could be not be allotted to the applicant company in the view of non-receipt of approval from SEBI and Stock Exchange. By the virtue of the Rules of the Companies Acceptance and Deposit Rules, these are public deposits to be repaid. However the company have not complied the same.

**B. Type of Audit Qualification:**

Qualified Opinion /Disclaimer of Opinion /Adverse Opinion

**C. Frequency of qualification:**

Appeared first time/ Repetitive for the second time.

**D. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**

N I L

**E. For Audit Qualification(s) where the impact is not quantified by the auditor:**

(i) Management's estimation on the impact of audit qualification: N I L



If management is unable to estimate the impact, reasons for the same are:

The share application money brought in was given by promoters of the company for payment of dues. Later it was converted into loan from directors. Due to lapse of documentation work it is not shown as Loan from Directors.

(iii) Auditors' Comments on (i) or (ii) above:

Noted

**Audit Qualification (Qualification 2):**

**A. Details of Audit Qualification:**

Trade Receivables, Trade Payables and other payables are subject to confirmation and reconciliation.

**B. Type of Audit Qualification:**

Qualified Opinion /Disclaimer of Opinion /Adverse Opinion

**C. Frequency of qualification:**

Appeared first time / Repetitive for the second time.

**D. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**

N I L

**E. For Audit Qualification(s) where the impact is not quantified by the auditor:**

(i) Management's estimation on the impact of audit qualification: N I L

(ii) If management is unable to estimate the impact, reasons for the same:

Balances are reconciled only documentation work pending.

(iii) Auditors' Comments on (i) or (ii) above:

Noted and the same will be reviewed in the FY 16-17.

**III. Signatories:**

- CEO/Managing Director

x V Jagannathan

- CFO

S. Kumar

- Audit Committee Chairman

x S. Kumar

- Statutory Auditor - Desikan G  
(Venkatesh and Co)

For VENKATESH & CO.  
CHARTERED ACCOUNTANTS

Partner

Place: Chennai  
Date: 01/08/2016

**SRI NANDAA SPINNERS LIMITED**  
**(Previously known as White House Cotton**  
**Industries Limited)**

**ANNUAL REPORT**  
**2016**

## NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of **SRI NANDAA SPINNERS LIMITED** will be held on **19<sup>th</sup> September 2016** at **3.00 PM** at , Prince Centre, II floor, 709 & 710, Anna Salai, Chennai-600006 to transact the following business.

### ORDINARY BUSINESS

1. To receive, consider and adopt the Financial Statements for the period ended 31 March 2016 and the Reports of Directors and Auditors thereon.

**“RESOLVED THAT** Pursuant to Section 129 and other applicable provisions, if any of the Companies Act 2013, the financial statements of the Company for the period ended 31 March 2016, together with the Reports of the Directors, Auditors thereon and the report of Secretarial Auditor as circulated to the members and presented at the meeting be and are hereby considered and adopted.”

2. To appoint a Director in place of Mr. Devaraj Venkitasamy (DIN: 00470350), who retires at this meeting and being eligible, offers himself for re-appointment by passing the following as an Ordinary Resolution:

**“RESOLVED THAT** Pursuant to Section 152 and other applicable provisions, if any of the Companies Act 2013, Mr. Devaraj Venkitasamy (DIN: 00470350), Director who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a director of the Company.”

3. To appoint a Director in place of Mr. Jaganathan Venkitasamy (DIN: 00474951), who retires at this meeting and being eligible, offers himself for re-appointment by passing the following as an Ordinary Resolution:

**“RESOLVED THAT** Pursuant to Section 152 and other applicable provisions, if any of the Companies Act 2013, Mr. Jaganathan Venkitasamy (DIN: 00474951), Director who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a director of the Company.”

4. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** M/s.Venkatesh & Co, Chartered Accountants, (F.R.No.004636S) be and are hereby appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting of the company at such remuneration and out of pocket expenses as shall be fixed by the Board of Directors of the Company.”

## SPECIAL BUSINESS

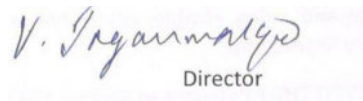
5. To Consider and if thought fit, to pass with or without modification the following resolution as an ordinary resolutions.

**"RESOLVED THAT** pursuant to the Section 161 and other applicable provisions, if any of the Companies Act, 2013, read with Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force Mr. K Bindhu Sadhakan (DIN: )is appointed as a director of the Company.

**FURTHER RESOLVED THAT Sri K. Bindhu Sadhakan be defined as Promoter of the company and classification as may be necessary for the purpose of listing compliance and Companies Act 2013 be made accordingly.**

Place : Chennai  
Date : 12 August 2016

By order of the Board  
For Sri Nandaa Spinners Limited



Director

## NOTES:

A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member. A blank form of proxy is enclosed, which, if used, should be deposited at the Registered Office of the Company not less than 48 hours before the meeting.

The Register of Members and the Transfer Books will remain closed from 13th September 2016 to 19th September 2016 both days inclusive.

Pursuant to the stipulations in Clause 35B of the Listing Agreement read with Section 108 of the Companies Act 2013, and the relevant Rules, the Company has entered into an arrangement with Central Depository Services Limited (CDSL) to facilitate the Members to exercise their right to vote at the Annual General Meeting by electronic means. The detailed process for participating in e-voting is furnished in the Annexure to the Notice. The Company has appointed Mr. R Kannan, Practicing Company Secretary as the scrutinizer for E-voting

A person who has participated in e-voting is not debarred from participating in the meeting physically though he shall not be able to vote in the meeting again and his earlier vote cast electronically shall be treated as final. In terms of the provisions of Section 107 read with Section 109, there will be no voting by show of hands at the meeting and hence the provisions relating to demand for poll by the Members is irrelevant. The Chairman of the meeting will regulate the meeting and voting on the resolutions in accordance with the provisions of the Act and the applicable Rules.

Since the company incurs huge loss, it doesnot have sufficient funds to conduct E Voting.

As per SEBI directive, submission of self attested PAN copy of transferee/ legal heir including joint holders, if any is mandatory for registration of transfer/transmission/transposition of shares. Hence the respective transferee/ legal heir including joint holders are requested to attach their self attested PAN copy to Company/RTA while lodging the documents for registration

Members those who hold share(s) in physical form are requested to notify immediately any change in their address to the Company/ RTA and those who hold share(s) in demat to concerned depository participants.

Shareholders are aware that, the Ministry of Corporate Affairs has allowed Companies to send Notices for meetings and other shareholders correspondences in electronic form. Hence the Shareholders are requested to register their E-mail ID's with the Registrars of the Company by submitting EARF( E-mail address Registration Form).

The related Explanatory statement pursuant to sec 102 of the companies Act 2013, are annexed here to

### **ANNEXURE TO NOTICE**

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND CLAUSE 49 OF THE LISTING AGREEMENT

#### **ITEM No. 5**

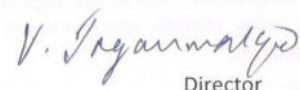
At the Board Meeting held on 11<sup>th</sup> July 2016, Mr. K Bindhu Sadhakan has been appointed as the Additional Director of the Company to approval of the Members. Hence, his appointment needs to be approved by a resolution passed by the members of the Company.

He holds more than 20% of the shares in the Company. It is desired to appoint him as director of the Company in order to develop the business of the Company.

The Board of Directors of your Company recommends the passing of Ordinary Resolution as set out at Item No.5 of the Notice.

Except Mr. K Bindhu Sadhakan none of the other Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No.5 of the Notice.

By Order of the Board  
For Sri Nandaa Spinners Limited

  
Director

Place: Chennai

Date : 12 August 2016

## BOARD'S REPORT

Your Directors are pleased to present the Annual Report and the Audited Financial Statements of the Company for the period ended 31 March 2016.

### REVIEW OF OPERATIONS:

During the period the company has reported a Loss of Rs. 6,33,638 as against Rs 20,222 in the previous year

### FINANCIAL RESULTS:

(`In Rs)

Description	2015-16	2014-15
Income from Operations		
Total Expenditure	6,33,638	20222
Profit/(Loss)Before Depreciation	-6,33,638	-20222
Depreciation		
Net Profit/(Loss) before Provision for Tax	-6,33,638	-20222
Deferred Tax		
Profit/(Loss) after Tax	-6,33,638	-20222

### DIVIDEND

The Company has not declared any dividend for the period.

### FIXED DEPOSIT

The Company has neither accepted nor renewed any deposits during the period under review.

### MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATES AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the period to which this financial statement relates and the date of this report.

### STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.



## **DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The said provisions of Corporate Social Responsibility are not applicable to the Company for the current period.

## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

The Company has not given loans, guarantees or made investments which are covered by section 186 of the companies Act, 2013.

## **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

The Company has not entered into any contracts or agreements with related parties during the period ended 31 March 2016 under review

## **EXPLANATIONS OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There are no qualifications / reservations / adverse remarks / disclaimers made by the auditors of the Company

## **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The Company has devised a Policy relating to appointment of Directors, Payment of Managerial remuneration, Directors qualifications, positive attributes, Independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013

## **NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

The Company had Six Board meetings during the period under review. Details of the same are given in the Corporate Governance Report.

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

### **FUTURE OUTLOOK**

The Company is now looking for a new investor who would infuse funds to revive the business. It has been proposed to change the main object of the business. Also, the Company has applied for revocation of suspension of trading with Stock Exchanges.

### **OPPORTUNITIES AND THREATS**

As the Indian economy is experiencing a slow growth phase, the long term prospects for infrastructural activities continues to be attractive.

## **RISKS & CONCERNS**

Delay in revocation of suspension of trading will delay the revival process of the company.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

In accordance with the provisions of section 134(5) of the Companies Act, 2013 the Board hereby submits its Responsibility Statement:-

- (i) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial period and of the profit and loss of the company for the period ended 31 March 2016;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis;
- (v) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively. Internal financial control means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information and
- (vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **DIRECTORS**

The Company's Board comprises of the following directors at present:

Mr. Venkataraman  
Mr. Devaraj Venkitasamy Naidu  
Mr. Krishnasamy Narayanasamy  
Mr. Jaganathan Venkitasamy Naidu  
Mr. Raman Radhakrishnan  
Mr. Subrahmaniam Muthuraman  
Ms. Bhagya Lakshmi Rameshkumar  
Mr. K Bindhu Sadhakan

Mr. K Bindhu Sadhakan was appointed as director during the period with effect from 11<sup>th</sup> July 2016. Ms. Bhaghya Lakshmi Rameshkumar resigned from the Board during the period wef 11th July 2016

### **COMMITTEES OF THE BOARD**

Currently, the Board has three Committees:

- Audit Committee
- Nomination & Remuneration Committee
- Stakeholders Relationship Committee

A detailed note on board and its committees is provided in the Corporate Governance Report.

### **DECLARATION OF INDEPENDENT DIRECTORS**

The Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013, so as to qualify themselves for the continuance / appointment as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

### **AUDITORS**

M/s.Venkatesh & Co, Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual general Meeting.

### **CS APPOINTMENT**

During the year Ms. S Aarthi was appointed as Company Secretary of the Company.

### **SECRETARIAL AUDIT REPORT**

The Company has appointed Mrs. J. Bhuvaneshwari, Company Secretary in Practice to undertake the Secretarial Audit for the period ended 31 March 2016. The Report of the Secretarial Audit Report is annexed to this report

### **DIRECTOR'S REPLY TO SECRETARIAL AUDITOR'S OBSERVATION**

Company is taking steps to appoint Company Secretary and regarding suspension of trading in shares, the Company has submitted revocation application to BSE Limited.

### **CORPORATE GOVERNANCE**

A Report on Corporate Governance as stipulated under LODR forms part of this Annual Report. The requisite certificate from a Practicing Company Secretary confirming compliance with the conditions of Corporate Governance as is attached to this Report.

## DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND WHISTLE BLOWER POLICY

The Audit Committee as on 31 March 2016 consists of three Directors:

Mr. D. P. Venkataraman  
Mr. S. P. Muthuraman  
Mr R. Radhakrishnan

## SHARES

The Company has not bought back any of its shares during the period under review. The Company also has not issued any Sweat Equity Shares, Bonus Shares or Stock Option Scheme during the period under review.

## ANNUAL RETURN

The extracts of Annual Return in Form MGT 9 pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is annexed to this report.

## PARTICULARS OF EMPLOYEES

The Company has no Employees whose salary exceeds the limits as prescribed under Rule(5)(2) of Companies ( Appointment and Remuneration of Key Managerial Personnel) Rules, 2014.

## INFORMATION PURSUANT TO RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The ratio of the remuneration of each director to the median remuneration of the employees of the company for the period ended 31 March 2016	Not applicable	
The percentage increase in remuneration of each Director, Chief Financial Officer, Company Secretary in the period ended 31 March 2016	Not applicable	
The Percentage Increase in the median Remuneration of Employees In the period ended 31 March 2016	Not applicable	
The number of permanent employees on the rolls of Company period ended 31 March 2016	Not applicable	
The explanation on the relationship between average increase in remuneration and	Profit (Loss) After Tax (` lakhs)	Not Applicable
	Average increase in	Not

Company performance.	Remuneration		applicable
Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company	Income from operations(`in Rs)		55,000
	Remuneration of Key Managerial Personnel (`in Rs)		Nil
Variations in the market capitalisation of the company, price earnings ratio as at the closing date of the current period and percentage increase over decrease in the market quotations of the shares of the company	Month	Share Price	Capitalisation `in lakhs
	Not applicable		
Price Earnings Ratio	Not applicable		
Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof	Average Percentile Increase already made in the salaries of employees and managerial personnel in the period ended 31 March 2015		Not applicable

**AFFIRMATION THAT THE REMUNERATION IS AS PER THE REMUNERATION POLICY OF THE COMPANY**

The Company has devised remuneration policy for fixing the remuneration of the Officers / Executives. The policy would be followed during payment of remuneration to Directors and Key Managerial Personnel of the Company

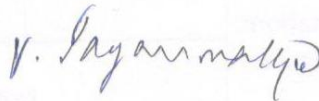
**ACKNOWLEDGEMENT**

Your Directors express their grateful thanks for the assistance, co-operation and support extended to the Company by Promoters, shareholders and the bankers for their continued support. The Directors also place on record their appreciation of the good work put in by the employees of the company.

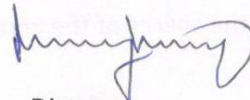
For and on behalf of the Board

Place : Chennai

Date : 12/08/2016



Director



Director

**FORM NO. MGT 9**

**EXTRACT OF ANNUAL RETURN**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

**I. REGISTRATION & OTHER DETAILS:**

1	CIN	L17111TN1989PLC018239
2	Registration Date	27-October-89
3	Name of the Company	Sri Nandaa Spinners Limited
4	Category/Sub-category of the Company	Public / Listed
5	Address of the Registered office & contact details	Prince Centre, II floor, 709 & 710, Anna Saalai, Chennai- 600006
6	Whether listed company	Yes(Suspended trading)
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Cameo Corporate Services Limited Subramanian Building #1, Club house road Chennai- 600 002 Ph- 044-28460390/95

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

SI. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Cotton Yarn	5205	-
2	Home Appliances	7321	-

\*The Company has stopped manufacturing activities and has not booked any income during the last 2 years

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
Nil					

### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Refer Annexure to MGT 9

### V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>	-	-	-	-
Principal Amount				
<b>i) Interest due but not paid</b>				
<b>ii) Interest accrued but not due</b>				
<b>Total (i+ii+iii)</b>	-	-		
<b>Change in Indebtedness during</b>	-	-		
<b>Net Change</b>	-	-		
<b>Indebtedness at the end of the</b>	-	-		
<b>Total (i+ii+iii)</b>	-	-		



## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### *A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL*

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	<b>Gross salary</b> <b>(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961</b> <b>(b) Value of perquisites u/s 17(2) Income-tax Act, 1961</b> <b>(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961</b>					
2.	<b>Stock Option</b>	-	-	-	-	-
3.	<b>Sweat Equity</b>	-	-	-	-	-
4.	<b>Commission</b>  - as % of profit	-	-	-	-	-
5.	<b>Others, please specify</b>	-	-	-	-	-
	<b>Total (A)</b>	-	-	-	-	-
	<b>Ceiling as per the Act</b>	-	-	-	-	-

**B. Remuneration to other directors: NIL**

<b>Sl. no.</b>	<b>Particulars of Remuneration</b>	<b>Name of Directors</b>				<b>Total Amount</b>
	<b>3. Independent Directors</b> <ul style="list-style-type: none"><li>• Fee for attending board committee meetings</li><li>• Commission</li><li>• Others, please specify</li></ul>	-	-	-	-	-
	<b>Total (1)</b>	-	-	-	-	-
	<b>4. Other Non-Executive Directors</b> <ul style="list-style-type: none"><li>• Fee for attending board committee meetings</li><li>• Commission</li><li>• Others, please specify</li></ul>	-	-	-	-	-
	<b>Total (2)</b>	-	-	-	-	-
	<b>Total (B)=(1+2)</b>	-	-	-	-	-
	<b>Total Managerial Remuneration</b>	-	-	-	-	-
	<b>Overall Ceiling as per the Act</b>	-	-	-	-	-

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/**

**WTD : NIL**

S I.	Particulars of Remuneration	Key Managerial Personnel			
		CE O	Company Secretary  AARTHI	CFO	Total
1.	<b>Gross salary</b> <b>(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961</b>  <b>(b) Value of perquisites u/s 17(2) Income-tax Act, 1961</b>  <b>(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961</b>		1,20,000		
2.	<b>Stock Option</b>				
3.	<b>Sweat Equity</b>				
4.	<b>Commission</b> as % of profit others, specify...				
5.	<b>Others, please specify</b>				
	<b>Total</b>				

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B.</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-



**Form No. MR-3**

**SECRETARIAL AUDIT REPORT**

*FOR THE FINANCIAL YEAR ENDED MARCH 31, 2016*

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To,  
The Members,  
Sri Nandaa Spinners Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Sri Nandaa Spinners Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of M/s Sri Nandaa Spinners Limited's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on **March 31, 2016** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s Sri Nandaa Spinners Limited ("the Company") for the financial year ended on **March 31, 2016** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (v) The other laws as may be applicable specifically to the company in our opinion
  - (a) Law of Contracts

I have also examined compliance with the applicable clauses of the Listing Agreements entered into by the Company with BSE Limited and Madras Stock Exchange Limited.



During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- 1) The trading of the equity share was suspended and the company has to take necessary action to comply certain class of listing agreement. The company has approached Stock Exchange for updation of compliance under listing agreement.
- 2) The company needs more compliance with reference to advertisements and Quarterly Compliance as required under the listing agreement as the company claims that the shares trading is suspended.

I report that there were no actions / events in pursuance of

- (a) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
- (b) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (c) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (d) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (e) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

requiring compliance thereof by the Company during the year under review and the Secretarial Standards issued by The Institute of Company Secretaries of India were not applicable during the year.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors except in the case of Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

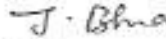
Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that, during the year the operations of the Company was very low and the application of various laws does not arise

I further report that during the audit period, there were no other specific events / actions in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. having a major bearing on the company's affairs

Place: Chennai  
Date : 12/08/2016

Signature:   
J. Bhuvaneshwari  
Practising Company Secretary  
CP: 16772





To

The Members,  
Nandaa Spinners Limited  
Prince Centre, II floor, 709 & 710,  
Anna Salai, Chennai- 600006

My report of even date is to read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records.

I believe that the processes and practices, I followed provide a reasonable basis for my opinion .

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

*J. Bhuvaneshwari*

J. BHUVANESWARI  
Practising Company Secretary  
Members Ship No. 25193  
Certificate of Practice No. 16772



## Corporate Governance Report

### 1. Philosophy on Code of Governance:

The Company strives to conduct business with sound corporate governance practices. Your company's principles of Corporate Governance are based on the philosophy of responsibility. The Company has implemented the guidelines and the existing practices and policies, which are significantly in conformity with the requirements stipulated by Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR). The report covers the corporate governance aspects in your company relating to the period ended 31 March 2016.

### 2. Board of Directors

#### Composition and membership in other Boards

As on 31<sup>st</sup> March 2016, the board comprised of 7 directors, as detailed below:

S.No	Name of the director	Category	No. of other Directorships
1	Mr. Venkataraman	Independent Director	1
2	Mr. Jaganathan Venkitasamy Naidu	Executive Director	1
3	Mr. Krishnasamy Narayanasamy	Non Executive Director	-
4	Mr. Devaraj Venkitasamy Naidu	Executive Director	1
5	Ms. Bhagya lakshmi Rameshkumar	Non Executive Director	-
6	Mr. Raman Radhakrishnan	Non Executive Director	-
7	Mr. Subrahmaniam Muthuraman	Independent Director	1

Mr. K Bindhu Sadhakan was appointed as director during the period with effect from 11<sup>th</sup> July 2016. Ms. Bhaghya Lakshmi Rameshkumar resigned from the Board during the period wef 11<sup>th</sup> July 2016

#### Board Meetings

The Board met 6 times during the financial year 2015-2016 on the following dates: 28 May 2015, 10 July 2015, 01 August 2015, 15 October 2015, 05 February 2016 & 25 March 2016.



No director of the Company is a Chairman of more than five board-committees or a member of more than ten board-committees as stipulated under the corporate governance code.

Particulars of the Board's composition, attendance at board meetings and the previous annual general meeting, number of other directorships held and board-committee memberships of the Company's Directors, as at 31st March, 2016 are given below:

S.No	Name of the director	Meetings held	Meetings attended
1	Mr. Venkataraman	6	6
2	Mr. Jaganathan Venkitasamy Naidu	6	6
3	Mr. Krishnasamy Narayanasamy	6	6
4	Mr. Devaraj Venkitasamy Naidu	6	6
5	Ms. Bhagya Lakshmi Rameshkumar	6	6
6	Mr. Raman Radhakrishnan	6	6
7	Mr. Subrahmaniam Muthuraman	6	6

### 3. Audit Committee

The terms of reference of the audit committee cover the matters specified for audit committees under Section 148 of the Companies Act, 2013, the rules made thereon and SEBI (LODR) Regulations, 2015.

The role of the audit committee shall include the following:

1. Oversee the company's financial reporting process and review its financial statements.
2. In addition to the normal overall review of the financial performance, audit committee will also recommend the quarterly results, appointment of auditors, recommendation of dividend, application of accounting standards, discussion on financial audit reports, etc.
3. Recommend the appointment, re-appointment and if required, the replacement or removal of the statutory auditors and fixation of their fees.
4. Review of internal control and internal audit system.
5. Review of risk management policies and practices and also include the following:
  - a) To investigate any activity within its terms of reference.
  - b) To seek information from any employee, if needed.

- c) To obtain outside legal or other professional advice.
- d) To secure attendance of outsiders with relevant expertise.

**Composition**

Mr D P Venkataraman  
 Mr S P Muthuraman  
 Mr R Radhakrishnan  
 Ms. Bhagya Lakshmi Rameshkumar

**e) Meetings & Attendance during the Year**

During the financial year the Audit Committee met five times i.e. on May 28 2015,10 July 2015, August 01 2015, October 15 2015 & February 5 2016. The attendance of each member of the committee is as furnished below:

<b>Name of Director</b>	<b>No. of Meetings</b>	<b>Meetings attended</b>
Mr. D.P. Venkataraman	5	5
Mr. S.P. Muthuraman	5	5
Mr. R. Radhakrishnan	5	5
Ms. Bhagya Lakshmi Rameshkumar	-	-

The statutory auditors and the internal auditor attend the audit committee meetings as invitees. The Whole-time director and Chief Financial Officer of the company attended the meetings by invitation. All the recommendations of the Audit Committee during the year, were considered, accepted and approved by the Board.

**4. Nomination and Remuneration Committee**

The Nomination and Remuneration committee was constituted to formulate and recommend the new appointment to the board and also the compensation structure for key managerial personnel of the company.

The Nomination and remuneration committee comprises of the following Directors:

Ms. R Bhagya Lakshmi	Chairman
Mr S P Muthuraman	Member
Mr R Radhakrishnan	Member
Mr D P Venkataraman	Member

Stakeholders Relationship Committee:

The terms of reference to the stakeholders relationship committee are related to transfer, transmission, split/consolidation of shares and issue of duplicate share certificates, etc and also to oversee the redressal of investors' complaints.

**Composition of the committee:**

Mr. S P Muthuraman	Chairman
Mr. R Radhakrishnan	Member
Mr. D P Venkataraman	Member

During the financial year the Stake holders relationship Committee met four times i.e. on May 28 2015, August 01 2015, October 15 2015 & February 5 2016. The attendance of each member of the committee is as furnished below:

<b>Name of Director</b>	<b>No. of Meetings</b>	<b>Meetings attended</b>
Mr. S P Muthuraman	4	4
Mr R Radhakrishnan	4	4
Mr. D P Venkataraman	4	4

**Details of Shareholders Complaints:**

Number of complaints received during the year: NIL

Number of complaints solved during the year : NIL

The Company had no pending documents for transfer as on 31st March, 2016.

**6. Code of Conduct**

The Board of directors has laid down a code of conduct for all Board members and senior management personnel of the Company who have affirmed compliance with the code of conduct. A declaration signed by the Director to this effect is enclosed at the end of this Report. The code of conduct is also posted in the website of the Company viz., [www.srinandaaspinners.com](http://www.srinandaaspinners.com).

## Prevention of Insider Trading

Pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the Company has prescribed a code of conduct for prevention of insider trading and code of corporate disclosure practices. The code of fair disclosure practices and procedures for unpublished price sensitive information is available at [www.srinandaaspinners.com](http://www.srinandaaspinners.com).

## 5. General Meetings

Details of location, date and time of Annual General Meetings held during the last three years:

YEAR	DATE	TIME	VENUE
2014-15	30-09-2015	3.00 PM	Devi Kruppa, Plot No.6 First Cross Street, Off Fifth Street, Mahalakshmi Nagar, Madipakkam, Chennai- 600091
2013-2014	30-09-2014	10.00 AM	No.70, Sathyamurthy Road, Lakshmanan Nagar Kandanchavadi, Chennai 600 096
2012-2013	30-09-2013	10.00 AM	No.70, Sathyamurthy Road, Lakshmanan Nagar Kandanchavadi, Chennai 600 096

## 6. Disclosures

During the year ended 31st March, 2016, there were no materially significant related party transactions having conflict with the interests of the Company.

There were no instances of non-compliance by the Company, penalties, structures imposed on the company by the stock exchanges or SEBI or any statutory authority on any matter related to capital markets during the last three years.

## 7. Means of Communication:

The quarterly, half-yearly and yearly financial results of the company are forwarded to the Bombay Stock Exchange belatedly upon approval by the board of directors.

### Functional website of the company as per Regulation 46 of SEBI (LODR) Regulations, 2015

Pursuant to the requirement of Regulation 46 of the SEBI (LODR) Regulations, the company maintains a functional website and the website address is

www.srinandaaspinners.com, Website of the company provides the basic information about the company e.g. details of its business, financial information, various policies, shareholding pattern & other details relevant to the shareholders and the company is regularly updating the information provided on its website.

**General Shareholder Information:**

1.	Annual General Meeting : Date Time Venue	19 September 2016 3.00 PM Prince Centre, II floor, 709 & 710, Anna Salai, Chennai- 600006
2.	Financial calendar April 2016 – March 2017	First quarter results - Second week of August, 2016 Half-yearly results -Second week of November, 2016 Third quarter results - Second week of February, 2017 Annual results 31 March 2017 - Last week of May, 2017
3.	Record date Book closure date	13/09/ 2016 to 19/09/2016
4.	Listing of equity shares on stock exchanges	Bombay Stock Exchange Limited.
5.	Registrar and Transfer Agents	Cameo Corporate Services Limited Subramanian Building, 1, Club House Road, Off. Anna Salai, Chennai – 600 002
6.	Stock Code ISIN	530667- Bombay Stock Exchange Limited. INE836E01011
7.	Share transfer system	The authority to approve share transfers has been delegated by the Board of Directors to the Stakeholders Relationship Committee. The Shares sent for transfer in physical form are registered and returned to the shareholders by Registrar and Share Transfer Agent(RTA) within fifteen days of receipt of documents, provided the documents are found to be in order.
8.	Dematerialisation of shares and liquidity	The shares are held in Physical form and dematerialized. The company's equity shares are Suspended from trading the Bombay Stock Exchange Limited in the compulsory demat form.
9.	Details of public funding obtained in the last three years Depository Registry - For providing	No capital has been raised in the last three years from public.

	connectivity to both the depositories viz., National Securities Depository Services Limited and Central Depository Services (India) Limited	Cameo Corporate Services Limited Subramanian Building, 1, Club House Road Off. Anna Salai, Chennai – 600 002 Telephone No.28460390 : Fax No. 28460129 Email: <a href="mailto:cameo@cameoindia.com">cameo@cameoindia.com</a>
11.	Compliance Officer & address for communication	S Aarthi Company Secretary Sri Nandaa Spinners Limited Prince Centre, II floor, 709 & 710, Anna Saalai, Chennai- 600006  Email: <a href="mailto:investor.srinandaaspinners@gmail.com">investor.srinandaaspinners@gmail.com</a>
12.	Website	<a href="http://www.srinandaaspinners.com">www.srinandaaspinners.com</a>

#### DISTRIBUTION OF HOLDINGS

Shares	Number	% of total	Amount	% of total
10 - 5000	7899	93.6899	10917000	7.2780
5001 – 10000	267	3.1668	2174000	1.4493
10001 – 20000	134	1.5893	2057000	1.3713
20001 – 30000	49	0.5811	1272000	0.8480
30001 – 40000	16	0.1897	562000	0.3746
40001 – 50000	12	0.1423	568000	0.3786
50001 – 100000	16	0.1897	1163000	0.7753
100001 – and above	38	0.4507	131287000	87.5246
Total	8431	100.0000	150000000	100.0000

#### Market / Share Price Data

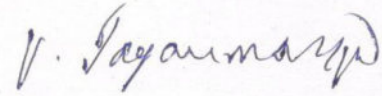
The Company's Shares were suspended from trading and hence no data relating to market price is available.

**DECLARATION TO THE MEMBERS PURSUANT TO SCHEDULE II – CORPORATE GOVERNANCE – SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To the Members of Sri Nandaa Spinners Limited:

I, V Jagannathan, Director hereby declare that all Board members and Senior Management Personnel have affirmed compliance with the Code of Conduct, formulated by the Company, for the year ended 31st March, 2016.

For and on behalf of the Board of Directors



Director



### CERTIFICATE TO THE MEMBERS OF SRI NANDAA SPINNERS LIMITED

We have examined the compliance of conditions of Corporate Governance by Sri Nandaa Spinners Limited, for the year ended 31st March, 2016 as stipulated in SEBI (LODR) Regulations, 2015 and state that the shares of the company is suspended from trading and needs more compliance with reference to advertisement and quarterly compliances with respect to Corporate Governance, Shareholding Pattern as required under the listing requirement and Companies Act 2013. The Company has not complied with respect to Clause 52 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015 regarding quarterly submission of Unaudited financial results for the year 2015-16. The Company has to appoint women director to fill up the casual vacancy. The company has approached BSE to update the compliance as required under the listing agreement.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementations thereof adopted by the Company for ensuring the compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance subject to the above qualifications as stipulated in the above mentioned Listing Regulations.

We state that no investor grievance is pending for a period exceeding one month against the Company as per the records maintained by the Shareholders' / Investors' Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date : 12/08/2016

Place : Chennai

*J. Bhuvaneshwari*

J. Bhuvaneshwari  
Practising Company Secretary  
CP.No: 16772





**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

***i) Category-wise Share Holding***

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A.Promoters</b>									
<b>(1) Indian</b>									
<b>a) Individual/ HUF</b>	3745428	0	3745428	24.97	3745428	0	3745428	24.97	0.00
<b>b) Central Govt</b>	0	0	0	0.00	0	0	0	0.00	0.00
<b>c) State Govt (s)</b>	0	0	0	0.00	0	0	0	0.00	0.00
<b>d) Bodies Corp</b>	0	0	0	0.00	0	0	0	0.00	0.00
<b>e) Banks / FI</b>	0	0	0	0.00	0	0	0	0.00	0.00
<del>Any</del>	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-total (A) (1):-</b>	3745428	0	3745428	24.97	3745428	0	3745428	24.97	0.00
<b>(2) Foreign</b>									
<b>a) NRIs -Individuals</b>	0	0	0	0.00	0	0	0	0.00	0.00
<b>b) Other - Individuals</b>	0	0	0	0.00	0	0	0	0.00	0.00
<b>c) Bodies Corp.</b>	0	0	0	0.00	0	0	0	0.00	0.00
<b>d) Banks / FI</b>	0	0	0	0.00	0	0	0	0.00	0.00
<b>e) Any Other....</b>	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-total (A) (2):-</b>	0	0	0	0.00	0	0	0	0.00	0.00



<b>i) Individual shareholders holding nominal share capital up to Rs. 1 lakh</b>	121100	1662500	1783600	11.89	121100	1662500	1783600	11.89	0.00
<b>ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh</b>	3611300	5680272	9291572	61.94	3611300	5680272	9291572	61.94	0.00
<b>c) Others (specify)</b>									
Clearing Members	200	0	200	0.00	200	0	200	0.00	0.00
HUF	1300	0	1300	0.01	1300	0	1300	0.01	0.00
NRI	0	62000	62000	0.41	0	62000	62000	0.41	0.00
<b>Sub-total (B)(2):-</b>	<b>3740300</b>	<b>7486972</b>	<b>11227272</b>	<b>74.85</b>	<b>3740300</b>	<b>7486972</b>	<b>11227272</b>	<b>74.85</b>	<b>0.00</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>3740300</b>	<b>7514272</b>	<b>11254572</b>	<b>75.03</b>	<b>3740300</b>	<b>7514272</b>	<b>11254572</b>	<b>75.03</b>	<b>0.00</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Grand Total (A+B+C)</b>	<b>7485728</b>	<b>7514272</b>	<b>15000000</b>	<b>100.00</b>	<b>7485728</b>	<b>7514272</b>	<b>15000000</b>	<b>100.00</b>	<b>0.00</b>

*(ii) Shareholding of Promoters*

S.No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total Shares	
1	R Radhakrishnan	1522086	10.1472%	0.00	1522086	10.1472%	0.00	0.00
2	V Jaganathan	944170	6.2945%	0.00	944170	6.2945%	0.00	0.00
3	K Narayanasamy	772086	5.1472%	0.00	772086	5.1472%	0.00	0.00
4	V Devaraj	507086	3.3806%	0.00	507086	3.3806%	0.00	0.00
	<b>Total</b>	<b>3745428</b>	<b>24.9695%</b>	0.00	<b>3745428</b>	<b>24.9695%</b>	0.00	0.00

*(iii) Change in Promoters' Shareholding ( please specify, if there is no change)*

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No. of shares	% of total shares of the
1	<b>R Radhakrishnan</b>				
	At the beginning of the year	1522086	10.1472%	1522086	10.1472%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc):	-	0.00%	-	0.00%
	At the End of the year	1522086	10.1472%	1522086	10.1472%
2	<b>V Jaganathan</b>				
	At the beginning of the year	944170	6.2945%	944170	6.2945%

	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc):	-	0.00%	-	0.00%
	At the End of the year	944170	6.2945%	944170	6.2945%
3	<b>K Narayanasamy</b>				
	At the beginning of the year	772086	5.1472%	772086	5.1472%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc):	-	0.00%	-	0.00%
	At the End of the year	772086	5.1472%	772086	5.1472%
4	<b>V Devaraj</b>				
	At the beginning of the year	507086	3.3806%	507086	3.3806%

	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc):	-	0.00%	-	0.00%
	At the End of the year	507086	3.3806%	507086	3.3806%

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the
1	<b>K M BINDHUSADHAKAN .</b>				
	At the beginning of the year	3600000	24.0000%	3600000	24.0000%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	0.00%	-	0.00%
	At the End of the year ( or on the date of separation, if separated during the year)	3600000	24.0000%	3600000	24.0000%

2	<b>VENKITASAMY K</b>				
	At the beginning of the year	675000	4.5000%	675000	4.5000%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	0.00%	-	0.00%
	At the End of the year ( or on the date of separation, if separated during the year)	675000	4.5000%	675000	4.5000%
3	<b>B AMUTHA</b>				
	At the beginning of the year	460000	3.0667%	460000	3.0667%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	0.00%	-	0.00%
	At the End of the year ( or on the date of separation, if separated during the year)	460000	3.0667%	460000	3.0667%
4	<b>D RAJKUMAR</b>				
	At the beginning of the year	460000	3.0667%	460000	3.0667%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	0.00%	-	0.00%



	At the End of the year ( or on the date of separation, if separated during the year)	460000	3.0667%	460000	3.0667%
5	<b>R SATHYANARAYANA MOORTHY</b>				
	At the beginning of the year	460000	3.0667%	460000	3.0667%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	0.00%	-	0.00%
	At the End of the year ( or on the date of separation, if separated during the year)				
6	<b>R VIJAYALAKSHMI</b>				
	At the beginning of the year	393000	2.6200%	393000	2.6200%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	0.00%	-	0.00%
	At the End of the year ( or on the date of separation, if separated during the year)	393000	2.6200%	393000	2.6200%
7	<b>P MOORTHY</b>				
	At the beginning of the year	322086	2.1472%	322086	2.1472%

	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	0.00%	-	0.00%
	At the End of the year ( or on the date of separation, if separated during the year)	322086	2.1472%	322086	2.1472%
8	<b>RAJAMANI V</b>				
	At the beginning of the year	312700	2.0847%	312700	2.0847%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	0.00%	-	0.00%
	At the End of the year ( or on the date of separation, if separated during the year)	312700	2.0847%	312700	2.0847%
9	<b>G RANGASAMY</b>				
	At the beginning of the year	460000	3.0667%	460000	3.0667%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	0.00%	-	0.00%
	At the End of the year ( or on the date of separation, if separated during the year)	460000	3.0667%	460000	3.0667%
10	<b>K NAGAMANICKAM</b>				

	At the beginning of the year	460000	3.0667%	460000	3.0667%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	0.00%	-	0.00%
	At the End of the year ( or on the date of separation, if separated during the year)	460000	3.0667%	460000	3.0667%

**(v) Shareholding of Directors and Key Managerial Personnel:**

S. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the
1	<b>R Radhakrishnan</b>				
	At the beginning of the year	1522086	10.1472%	1522086	10.1472%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	0.00%	-	0.00%
	At the End of the year	1522086	10.1472%	1522086	10.1472%
2	<b>V Jaganathan</b>				
	At the beginning of the year	944170	6.2945%	944170	6.2945%

	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	0.00%	-	0.00%
	At the End of the year	944170	6.2945%	944170	6.2945%
3	<b>K Narayanasamy</b>				
	At the beginning of the year	772086	5.1472%	772086	5.1472%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	0.00%	-	0.00%
	At the End of the year	772086	5.1472%	772086	5.1472%
4	<b>V Devaraj</b>				
	At the beginning of the year	507086	3.3806%	507086	3.3806%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	0.00%	-	0.00%
	At the End of the year	507086	3.3806%	507086	3.3806%



***Independent Auditor's Report***

To  
The Members of  
M/s. Sri Nandaa Spinners Limited.

**Report on Financial Statements**

We have audited the accompanying Financial Statements of M/s. Sri Nandaa Spinners Limited ("the Company"), which comprises the Balance Sheet for the year ended as at March 31, 2016, the Statement of Profit and Loss and the Cash flow statement for the year ended on that date and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.





**Basis of Qualified Opinion:-**

- ⇒ The company has received the amount of Rs.1.57 Crores from public towards share application money. As per the information provided by the management, these shares could not be allotted to the applicant company in the view of non-receipt of approval from SEBI and Stock Exchange. By the virtue of the Rules of the Companies Acceptance and Deposit Rules, these are public deposits to be repaid. However the company have not complied the same.
- ⇒ Trade Receivables, Trade Payables and other payables are subject to confirmation and reconciliation.

**Qualified Opinion**

In our opinion, except for the effects of the matter discussed in the basis for Qualified Opinion paragraph, the financial statements give the information required by the Act in the manner so required give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2016; and
- b) in the case of the Profit and Loss Account, of the profit for the period ended on that date;
- c) In the case of the cash flow statement, of the cash flows for the year ended on the date.

**Emphasis of Matter – Going Concern:**

In forming our opinion on the financial statements, we have considered the adequacy of the disclosures made in the note A of the financial statements concerning the company's ability to consider as a going concern. The company has incurred accumulated losses amounting to Rs. 16,57,61,127/- as on 31<sup>st</sup> March, 2016. These conditions, indicate the existence of material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.





**Report on Other Legal and Regulatory Requirements:-**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the Balance Sheet complies with the Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) The company has adequate internal financial control system in place and operative effectiveness of such control subject to the qualification given in the opinion paragraph.
  - f) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2016, from being appointed as a director in terms of Section (2) of section 164 of the Companies Act, 2013.

**For Venkatesh & Co.,  
Chartered Accountants  
FRN 004636S**

**CA Desikan G  
M.No. 219101  
Partner**



**Place: Chennai  
Date: 01/08/2016**



**Annexure to Independent Auditors' Report**

(Referred to in paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" of our Report of even date)

As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government in terms of section 143 (11) of the Companies Act, 2013 and on the basis of such checks of the books and records of the Company, as we considered appropriate and according to the information and explanations given to us during the course of the audit, we report that,

1.
  - a) The Company does not possess any fixed assets as on the Balance sheet date, hence we do not comment on the same.
  - b) Since the company does not have fixed assets the clause not arise.
  - c) Since the company does not have fixed assets the clause not arise.
2.

The Inventories as per books of accounts are nil. Hence, this clause does not arise.
3.
  - a) The Company has not given or taken loans from the parties covered in the register Maintained under section 189 of the Companies act of 2013.
  - b) In the light of (a) we do not comment on the interest or other conditions or security of loans.
  - c) In the light of (a) we do not comment on the payment of principal or interest.
4. The company has not given any loan to any party during the year.
5. The company has not accepted any deposits in the current year hence the provision of sections 73 to 76 does not apply.
6. The Central Government has not prescribed for the Company maintenance of the Cost Records under subsection (1) of section 148 of the Act.
7.
  - a) According to the records of the Company, the company is regular in depositing undisputed statutory dues relating to Income Tax, and Service Tax and other statutory dues applicable to it with the appropriate authorities.
  - b) According to the records of the Company and according to the information and explanations given to us, there are no dues of Income tax and Service Tax.







**VENKATESH & CO**  
Chartered Accountants

8. The company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. The company has not taken any term loan in the current year.
10. We had not noticed any fraud by the company or any fraud on the Company by its officers or employees to be reported during the year.
11. According to the records of the company provided to us managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. The company is not a Nidhi company hence question of compliances relating to Nidhi Company does not apply to the company.
13. In our opinion the company the company has complies with the provisions of sections 177 and 188 of Companies Act 2013 for all transactions with the related parties and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debenture during the year.
15. According to information and explanations furnished to us the company has not entered in to any non – cash transactions with directors or persons connected with him.
16. The company is not required to be registered under sec 45-IA of the Reserve Bank of India Act, 1934.

**For Venkatesh & Co.,  
Chartered Accountants  
FRN 004636S**

  
**CA Desikan G  
M.No. 219101  
Partner**



**Place: Chennai  
Date: 01/08/2016**

**M/s. SRI NANDAA SPINNERS LIMITED**  
**Prince Center II Floor, 709& 710 Anna salai, Chennai-600006**

**BALANCE SHEET AS AT 31.03.2016**

Amount in Rupees

Particulars	Note No	As at 31.03.2016	As at 31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2A	15,00,00,000	15,00,00,000
(b) Reserves and Surplus	3	(16,57,61,127)	(16,51,27,489)
(c) Share application money pending allotment		1,57,62,946	1,57,62,946
<b>(2) Non-Current Liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(b) Other Long term liabilities		-	-
<b>(3) Current Liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables	4	5,34,216	40,578
(c) Other current liabilities	5	15,49,482	15,49,482
(d) Short-term provisions	6	82,464	62,465
<b>Total</b>		<b>21,67,981</b>	<b>22,87,982</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible Assets		-	-
(iii) Capital Work In Progress		-	-
(b) Non-current Investments		-	-
(c) Long Term Loan and Advances		-	-
(d) Other Non Current Assets		-	-
<b>(2) Current assets</b>			
(a) Inventories			-
(b) Trade receivables	7	2,36,902	2,36,902
(c) Cash and cash equivalents	8	7,85,566	9,06,377
(d) Short-term loans and advances	9	8,69,901	8,69,091
(e) Other current assets	10	2,75,612	2,75,612
<b>Total</b>		<b>21,67,981</b>	<b>22,87,982</b>

See accompanying notes to the financial statements

As per our Report of even date attached

**For Venkatesh & Co.,**  
**Chartered Accountants**  
**F.R No.004636S**

On behalf of the board  
**For Sri Nandaa Spinners Limited**

**CA Desikan G**  
**Partner**  
**M.No.219101**



**Director**

**Director**

**Place : Chennai**  
**Date : 01/08/2016**

**M/s. SRI NANDAA SPINNERS LIMITED**  
**Prince Center II Floor, 709& 710 Anna salai, Chennai-600006**

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016**  
**Amount in Rupees**

PARTICULARS	NOTE NO	For the year Ended 31.03.2016	For the year Ended 31.03.2015
<b>I REVENUE</b>			
Revenue from operations	11	-	-
Other Income		-	-
<b>Total Revenue (I +II)</b>		-	-
<b>II. Expenses:</b>			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Manufacturing expenses		-	-
Employee benefit expense	12	1,20,000	-
Financial costs	13	-	2,822
Depreciation and amortization expense		-	-
Other expenses	14	5,13,638	17,400
<b>Total Expenses</b>		<b>6,33,638</b>	<b>20,222</b>
III. Profit before tax		(6,33,638)	(20,222)
IV. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
V. Profit(Loss) from the period from continuing operations		<b>(6,33,638)</b>	<b>(20,222)</b>
VI. Profit/(Loss) from discontinuing operations		-	-
VII. Profit/(Loss) for the period		<b>(6,33,638)</b>	<b>(20,222)</b>
VIII. Earning per equity share:			
No Of shares Outstanding		1,50,00,000	1,50,00,000
(1) Basic		(0.042)	(0.001)
(2) Diluted		(0.042)	(0.001)

**For Venkatesh & Co.,**  
**Chartered Accountants**  
**F.R No.004636S**

**For Sri Nandaa Spinnners Ltd**

**CA Desikan G**  
**Partner**  
**M.No.219101**



*V. Jagannathan*  
**Director**

*M. Srinivasan*  
**Director**

**Place : Chennai**  
**Date : 01/08/2016**

**M/s. SRI NANDAA SPINNERS LIMITED**

**Regd.Off - 314/1C, S.R. Kandigai Road, Pappankuppam Village, Gummidipoondi - 601 201**

**Cash Flow Statement as at 31st March, 2016**

<b>Particulars</b>	<b>Amount Rupees</b>
<b><u>Cash flows from Operating Activities:</u></b>	
Profit before taxation	(6,33,638)
Operating profit before working capital changes	(6,33,638)
Movements in Working Capital:	
(Increase)/Decrease in Loans and advances	(810)
Increase/(Decrease) in Trade Payables	4,93,638
Increase/(Decrease) in Current Liabilities & Provisions	19,999
<b><u>Cash generated from Operating Activities</u></b>	<b>5,12,827</b>
<b><u>Net Cash from Operating Activities</u></b>	<b>(1,20,811)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(1,20,811)</b>
<b>Cash and Cash equivalents at the beginning of the year</b>	<b>9,06,377</b>
<b>Cash and Cash equivalents at the end of the year</b>	<b>7,85,566</b>

For Venkatesh & Co.,  
Chartered Accountants  
F.R No.004636S

CA Desikan G  
Partner  
M.No.219101



For Sri Nandaa Spinners Ltd

*V. Nandaa*

Director

*M. Nandaa*

Director

Place : Chennai  
Date : 01/08/2016

## **SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2016**

### **A. The significant Accounting Policies**

The Financial Statements have been prepared under the historical cost convention in accordance with applicable accounting standards notified under section 133 of the Companies' Act 2013 read with Rule 7 of Companies (Accounts) Rules 2014 and the relevant provisions of the companies Act, 2013 as adopted consistently by the company. Revenues are recognized and expenses are accounted on their accrual including provision / adjustments for committed obligations and amounts determined as payable or receivable during the current year.

The Concept of Going concern is affected as the company during the financial year 2011-12 has sold off all of its fixed assets and discontinued its business activity due to unhealthy business situation.

#### **1. Revenue Recognition**

Sales are recognized, net of returns and trade discounts, on transfer of significant risk and rewards of ownership to the buyer, which generally coincides with the delivery of goods to the customers.

#### **2. Taxes on income**

No provision for taxation has been made in the absence of any liability. In view of Continued losses and considering the trend, and in the absence of virtual certainty of future profits deferred taxes as per AS 22 Accounting for taxes on Income issued by the Institute of Chartered Accountants of India has not been provided for.

#### **3. Inventories**

Since the Company has discontinued its operation, no inventory on hand as on 31.03.2016

#### **4. Depreciation and amortization**

Depreciation has not been provided during the year. Since the fixed assets are disposed off and business were discontinued.



## **5. Employee Benefits**

Employee Benefits include salaries & wages, Bonus, PF,ESI and Staff Welfare Expenses.

## **6.Earnings per Share**

Basic Earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares outstanding during the year.

## **7. Provision and Contingencies**

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions ( excluding retirement benefits ) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current business estimates. There is no contingent liabilities.



**M/s. SRI NANDAA SPINNERS LIMITED**  
**Prince Center II Floor, 709& 710 Anna salai, Chennai-600006**

**Notes Forming Part of the Financial Statement**

NOTE NO.	PARTICULARS	As at 31.03.2016 Amount	As at 31.03.2015 Amount
<b>2A</b>	<b>SHARE CAPITAL</b>		
	<b>1)AUTHORISED SHARE CAPITAL</b>	19,00,00,000	19,00,00,000
	<b>ISSUED, PAIDUP &amp; SUBSCRIBED CAPITAL</b> 15000000 Equity Share @ Rs.10/- each	15,00,00,000	15,00,00,000
	<b>Total</b>	<b>15,00,00,000</b>	<b>15,00,00,000</b>
<b>2B</b>	<b>Reconciliation of Share Capital</b>		
	Equity Shares with Voting rights :		
	Year ended 31st March 2016		
	Number of Shares	1,50,00,000	1,50,00,000
	Amount (Rs)	15,00,00,000	15,00,00,000
	Year ended 31st March 2015		
Number of Shares	1,50,00,000	1,50,00,000	
Amount (Rs)	15,00,00,000	15,00,00,000	
<b>2C</b>	<b>Details of shares held by each shareholder holding more than 5% shares</b>		
	<b>Name of Shareholder</b>	<b>As at 31.03.2016</b>	
	<b>Equity Shares with Voting rights :</b>	<b>No of Shares held</b>	<b>% of holding in that class of</b>
	1) Mr Narayanasamy	7,72,086	5.15%
	2) Mr V Jaganathan	9,44,170	6.29%
	3) Mr R Radhakrishnan	15,22,086	10.15%
	Total	<b>3238342</b>	<b>21.59%</b>
<b>3</b>	<b>RESERVES AND SURPLUS</b>	<b>As at 31.03.2016 Amount</b>	<b>As at 31.03.2015 Amount</b>
	Balance at the beginning of the year	(16,51,27,489)	(16,51,07,267)
	Add : Transfer from Profit and Loss Account	(6,33,638)	(20,222)
	<b>Surplus/(Deficit) in Statement of Profit &amp; Loss</b>	<b>(16,57,61,127)</b>	<b>(16,51,27,489)</b>
<b>4</b>	<b>TRADE PAYABLES</b>	<b>As at 31.03.2016 Amount</b>	<b>As at 31.03.2015 Amount</b>
	<b>SSI/MSME</b>	-	-
	Others	5,34,216	40,578
	<b>Total</b>	<b>5,34,216</b>	<b>40,578</b>
<b>5</b>	<b>OTHER CURRENT LIABILITES</b>	<b>As at 31.03.2016 Amount</b>	<b>As at 31.03.2015 Amount</b>
	1 Duties & Taxes	15,49,482	15,49,482
	<b>Total</b>	<b>15,49,482</b>	<b>15,49,482</b>



**M/s. SRI NANDAA SPINNERS LIMITED**

Prince Center II Floor, 709& 710 Anna salai, Chennai-600006

**Notes Forming Part of the Financial Statement**

<b>6</b>	<b>SHORT TERM-PROVISIONS</b>	<b>As at 31.03.2016 Amount</b>	<b>As at 31.03.2015 Amount</b>
1	Provisions for Expenses	-	-
2	Audit Fees Payable	37,100	17,100
3	Income Tax Payable	45,364	45,364
	<b>Total</b>	<b>82,464</b>	<b>62,464</b>
<b>7</b>	<b>TRADE RECEIVABLES</b>	<b>As at 31.03.2016 Amount</b>	<b>As at 31.03.2015 Amount</b>
1	Sundry Debtors	-	-
2	Others	-	-
3	More than six months	2,36,902	2,36,902
	<b>Total</b>	<b>2,36,902</b>	<b>2,36,902</b>
<b>8</b>	<b>CASH &amp; CASH EQUIVALENTS</b>	<b>As at 31.03.2016 Amount</b>	<b>As at 31.03.2015 Amount</b>
1	Cash in Hand	7,85,566	9,05,967
2	Bank Balance	-	410
	<b>Total</b>	<b>7,85,566</b>	<b>9,06,377</b>
<b>9</b>	<b>SHORT TERM LOANS &amp; ADVANCES</b>	<b>As at 31.03.2016 Amount</b>	<b>As at 31.03.2015 Amount</b>
1	Cotton Corporation of India	8,69,901	8,69,901
	<b>Total</b>	<b>8,69,901</b>	<b>8,69,901</b>
<b>10</b>	<b>OTHER CURRENT ASSETS</b>	<b>As at 31.03.2016 Amount</b>	<b>As at 31.03.2015 Amount</b>
1	TDS- Asset	2,75,112	2,75,112
2	Others	500	500
	<b>Total</b>	<b>2,75,612</b>	<b>2,75,612</b>
<b>11</b>	<b>REVENUE FROM OPERATIONS</b>	<b>For the year ended 31st March, 2016</b>	<b>For the year ended 31st March, 2016</b>
1	GROSS RECEIPTS	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>





12	<b>REVENUE FROM OPERATIONS</b>	<b>For the year ended 31st March, 2016</b>	<b>For the year ended 31st March, 2015</b>
	<b>GROSS RECEIPTS</b>		
	Factory Machinery Sales	0.00	0.00
	Factory Waste Sales	0.00	0.00
	Factory Yarn Sales - C Form	0.00	0.00
	Factory Yarn Sales - E1 Form	0.00	0.00
	Hard Waste Sales	0.00	0.00
	Scrap Sales	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>

13	<b>EMPLOYEE BENEFIT EXPENSES</b>	<b>For the year ended 31st March, 2016</b>	<b>For the year ended 31st March, 2015</b>
	Salary	120000.00	0.00
	Wages	0.00	0.00
	Bonus	0.00	0.00
	Staff Welfare Expenses	0.00	0.00
	Labour welfare expenses	0.00	0.00
	P.F.Employers Contirbution	0.00	0.00
	Ex gratia & other benefits	0.00	0.00
	<b>Total</b>	<b>120000.00</b>	<b>0.00</b>

14	<b>FINANCIAL EXPENSES</b>	<b>For the year ended 31st March, 2016</b>	<b>For the year ended 31st March, 2015</b>
	Interest Bank - CC	0.00	0.00
	Interest on Term Loan	0.00	0.00
	Bank Charges	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>

15	<b>OTHER EXPENSES</b>	<b>For the year ended 31st March, 2016</b>	<b>For the year ended 31st March, 2015</b>
	Audit Fees	20000.00	17100.00
	General Expenses		300.00
	Listing Fees	442100.00	
	ROC Filing Fees	51538.00	
	<b>Total</b>	<b>513638.00</b>	<b>17400.00</b>