

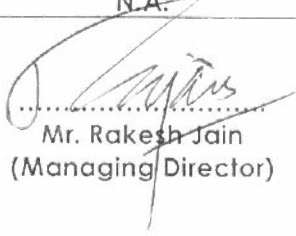
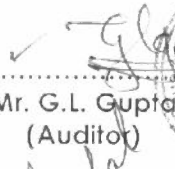

# EKAM LEASING AND FINANCE CO. LTD.

Regd. Office : IIIrd Floor, 14, Rani Jhansi Road, New Delhi-110055 Tel. No. : 011-23203377 Fax No. : 011-2352801

E-mail : info@ekamleasing.com Website : www.ekamleasing.com

CIN No.: L74899DL1993PLC055697

## FORM A

S. No.	Particulars	Details
1	Name of The Company	Ekam Leasing And Finance Co. Limited
2	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2014
3	Type of Audit observation	Unqualified
4	Frequency Observation	N.A.
5	To be signed by- <ul style="list-style-type: none"><li>• CEO/Managing Director</li><li>• CFO</li><li>• Auditor of the Company</li><li>• Audit Committee Chairman</li></ul>	<p>.....</p> <p> Mr. Rakesh Jain (Managing Director)</p> <p>.....</p> <p> Mr. G.L. Gupta (Auditor)</p> <p></p> <p>.....</p> <p>Mr. Vishal Jain (Chairman)</p>

**NOTICE**

Notice is hereby given that the **TWENTY FIRST ANNUAL GENERAL MEETING** of the members of **EKAM LEASING AND FINANCE CO. LIMITED** will be held on Tuesday the 30<sup>th</sup> September, 2014 at Khasra No.105/10, Arora Farms, B-Block, Sant Nagar, Burari, Delhi-110084 at 11.00 A.M. to transact the following business:

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Directors' Report, Auditors' Report along with the Audited Balance Sheet as on 31<sup>st</sup> March, 2014 and Profit & Loss A/c for the year ended on that date and Report of Directors' and Auditors thereon.

2. Appointment of Auditors

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, M/s. G. L. Gupta & Associates, Chartered Accountants New Delhi (Firm Registration No. 012483N), be and is hereby re-appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Twenty-Fourth AGM of the Company to be held in the year 2017 (subject to ratification of their appointment at every AGM), at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors.

**SPECIAL BUSINESS**

3. **Appointment of Mr. Vikas Kucheria as an Independent Director of the Company**

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (Act) and the Rules framed thereunder, read with Schedule IV to the Act, as amended from time to time, Mr. Vikas Kucheria (DIN 01722966), a non-executive Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years with effect from the date of twenty first Annual General Meeting.

4. **Appointment of Mr. Vishal Jain as an Independent Director of the Company**

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (Act) and the Rules framed thereunder, read with Schedule IV to the Act, as amended from time to time, Vishal Jain (DIN 02193689), a non-executive Director of the Company, who has submitted a declaration that he meets the criteria for

independence as provided in section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years with effect from the date of twenty first Annual General Meeting.

**5. Appointment of Mr. Saurabh Jain as an Independent Director of the Company**

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (Act) and the Rules framed thereunder, read with Schedule IV to the Act, as amended from time to time, Saurabh Jain (DIN 02815972), a non-executive Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years with effect from the date of twenty first Annual General Meeting.

**6. Appointment of Mr. Prakash Goyal as an Independent Director of the Company**

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (Act) and the Rules framed thereunder, read with Schedule IV to the Act, as amended from time to time, Prakash Goyal (DIN 02598736), a non-executive Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years with effect from the date of twenty first Annual General Meeting.

**Ekam leasing & finance co. Limited**

**Registered Office:**

Illrd Floor, 14, Rani Jhansi Road,

New Delhi – 110 055.

Corporate Identity Number: L74899DL1993PLC055697

Tel : 011-32033277,

Fax: +91-11-23528015

Email: investor@ekamleasing.com

Website: www.ekamleasing.com

**By order of the Board of Directors**

**Rakesh Jain**  
**Managing Director**  
**DIN.00061737**

September 03, 2014

New Delhi

**EKAM LEASING AND FINANCE CO. LIMITED**  
**ANNUAL REPORT – 2013-14**

---

**NOTES:**

1. The relevant Explanatory Statement and reasons in respect of proposed Special Resolution pursuant to Section 102 of the Companies Act, 2013 for the special business as set out in item No. 3 to 6 are annexed hereto.
2. **EVERY MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER.**
3. **PROXIES IN ORDER TO BE EFFECTIVE SHOULD BE DULY COMPLETED, STAMPED (IF APPLICABLE) AND SIGNED AND MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FOR HOLDING THE ANNUAL GENERAL MEETING.**
4. Corporate Members intending to send their authorised representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
5. Members desirous of obtaining any information as regards accounts of the Company are requested to write to the Company at least one week before the Meeting, so that the information required will be made available at the Annual General Meeting.
6. Documents referred to in the accompanying Notice and the Explanatory Statement are open for inspection at the Registered Office of the Company during normal business hours (9:30 am to 6:00 pm) on all working days except Saturdays and Sundays (including Public Holidays) up to the date of the Annual General Meeting.
7. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday September 16, 2014 to, Friday September 19, 2014 (both days inclusive) for the purpose of Annual General Meeting.
8. Members holding shares in physical form are requested to immediately notify change in their address, if any, to the Registrar and share Transfer Agent of the Company, viz Alankit Assignment Ltd. 2E/21, Jhandewalan Extension, New Delhi- 110 055, quoting their Folio Number(s).
9. Members/Proxies are requested to bring the Attendance Slip(s) duly filled in.
10. As per the provisions of Section 149 and 152 of the Companies Act, 2013. The Company has received declarations from all the Independent Directors stating that they meet with the criteria of Independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013.  
  
Brief resume pursuant to clause 49 of the listing agreement of the directors proposed to be appointed/re-appointed at the annual general meeting/nature of their expertise; specific functional areas and name of companies in which they hold directorship is given in the explanatory statement annexed to the Notice.
11. The members holding shares in physical form are requested to intimate to the registrar and Share Transfer Agent, Alankit Assignments Ltd, 2E/21, Jhandewalan Extn., New Delhi – 110055, change of address , if any, at the earliest quoting their registered folio number. Change of address in respect of shares held in demat form is required to be intimated to the concerned Depository Participant.
12. Members seeking any information with regard to accounts or operations are requested to write to the Company at an early date, preferably at least seven days prior to the date of meeting, so as to enable the management to keep the information ready.

**13. Green Initiative in the corporate governance and registration of email address**

The members are requested to register email address with the Depository Participant/the Registrar & Share Transfer Agent of the Company, i.e. M/s Alankit Assignments Ltd, as the case may be for service of documents.

**14. Voting through electronic means**

I. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL):

The instructions for e-voting are as under:

- (i) The Notice of the 21st AGM of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form is being dispatched to all the Members. Initial password is provided as below /at the bottom of the Attendance Slip for the 21st AGM:

<u>EVEN (E Voting Event Number)</u>	<u>USER ID</u>	<u>PASSWORD/PIN</u>
-------------------------------------	----------------	---------------------

- (ii) NSDL shall also be sending the User-ID and Password; to those members whose shareholding is in the dematerialized format and whose email addresses are registered with the Company/Depository Participants(s). For members who have not registered their email address, can use the details as provided above.
- (iii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
- (iv) Click on Shareholder – Login
- (v) Put user ID and password as initial password noted in step (i) above. Click Login.
- (vi) Password change menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) Home page of e-Voting opens. Click on e-Voting: Active Voting Cycles.
- (viii) Select “EVEN” of Ekam Leasing And Finance Co. Limited
- (ix) Now you are ready for e-Voting as Cast Vote page opens
- (x) Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm” when prompted.
- (xi) Upon confirmation, the message “Vote cast successfully” will be displayed
- (xii) Once you have voted on the resolution, you will not be allowed to modify your vote
- (xiii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority

**EKAM LEASING AND FINANCE CO. LIMITED**  
**ANNUAL REPORT – 2013-14**

---

letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail ekamleasing1@gmail.com with a copy marked to evoting@nsdl.co.in.

- II. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- III. If you are already registered with NSDL for e-voting then you can use your existing user ID and password for casting your vote.
- IV. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- V. The e-voting period commences on Wednesday September 24, 2014 (9:00 am) and ends on Thursday September 25, 2014 (6:00 pm). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday 29th August, 2014, may cast their vote electronically. The e-voting module shall also be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- VI. The voting rights of Shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on, Friday, 29th August, 2014.
- VII. Since the Company is required to provide members facility to exercise their right to vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday 29th August, 2014, and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
- VIII. The Scrutinizer shall within a period of not exceeding three(3) working days from the conclusion of the e-Voting period unlock the votes in the presence of atleast two(2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- IX. The Results shall be declared on or after the 21st Annual General Meeting of the Company. The Results declared alongwith the Scrutinizer's Report shall be placed on the Company's website ekamleasing1@gmail.com and on the website of NSDL within two(2) days of passing of the resolutions at the 21st Annual General Meeting of the Company on 30th September, 2014 and communicated to the BSE Limited.

By order of the Board of Directors of  
**EKAM LEASING & FINANCE CO. LIMITED**

Place: New Delhi  
September 03, 2014

**RAKESH JAIN**  
**MANAGING DIRECTOR**  
**DIN.00061737**

**EXPLANATORY STATEMENT**  
**(Pursuant to Section 102 (1) of the Companies Act, 2013)**

As required by section 102 of the Companies Act, 2013 (Act), the following explanatory statement sets out all material facts relating to the business mentioned under Item Nos. 3 to 6 of the accompanying Notice:

**ITEM NO.3 to 6**

The Company had, pursuant to the provisions of sections 149, 152 of the Companies Act, 2013 read with Rules made thereunder, as amended from time to time and in terms of clause 49 of the Listing Agreements entered with the Stock Exchanges, appointed Mr. Vikas Kucheria, Vishal Jain, Saurabh Jain and Prakash Goyal as Independent Directors at various times, in compliance with the requirements of the clause.

Pursuant to the provisions of section 149 of the Act, which came in to effect from April 1, 2014, every listed public Company is required to have at least one-third of the total number of directors as independent directors, who are not liable to retire by rotation. The Nominations Committee has recommended the appointment of these directors as Independent Directors for 5 (five) consecutive years with effect from the date of twenty first Annual General Meeting.

Mr. Vikas Kucheria, Vishal Jain, Saurabh Jain and Prakash Goyal non-executive directors of the Company, have given a declaration to the Board that they meet the criteria of independence as provided under section 149(6) of the Act. In the opinion of the Board, each of these Directors fulfill the conditions specified in the Act and the Rules framed thereunder for appointment as Independent Director and they are independent of the management.

In compliance with the provisions of section 149 read with Schedule IV of the Act, the appointment of these directors as Independent Directors is now being placed before the Members for their approval. The terms and conditions of appointment of the above Directors shall be open for inspection by the Members at the Registered Office of the Company during normal business hours on any working day, excluding Saturday.

A brief profile of the Independent Directors to be appointed is given below:

**Mr. Vikas Kucheria** aged about 42 years, has been on the Board of the Company Since 10th January 2011. He is a graduate from the Institute of Delhi University and is an entrepreneur having vast experience and expertise in field of project implementation in drilling & infrastructure knowledge and experience in Accounts and Finance. He holds other directorship in M/s. Mahalaxmi Tele Infra Private Limited and M/s. Sumerai Exports Private Limited.

**Mr. Vishal Jain** aged about 31 years, has been on the Board of the Company since 11th March 2011. He is a graduate from the Institute of Delhi University and is an entrepreneur having vast experience and expertise in field of project implementation in drilling & infrastructure knowledge and experience in Accounts and Finance. He has no other Directorship.

**Mr. Saurabh Jain** aged about 34 Years is a Chartered Accountant from the Institute of Chartered Accountant of India and also holds an Professional having expertise knowledge and experience in Accounts and Finance. Being Professional having expertise knowledge and experience in Accounts and Finance. He hold Directorship in M/s. RPower Trustee Company Private Limited.

**EKAM LEASING AND FINANCE CO. LIMITED**  
**ANNUAL REPORT – 2013-14**

---

**Mr. Prakash Goyal** is aged about 60 years, has been on the Board of the Company Since 30th January 2003. Mr. Goyal is a Qualified Chartered Accountant and has experience of around 30 years in the profession of Chartered Accountancy. His expertise in specific functional areas includes Finance, Taxation, Investment and Management. Mr. Goyal holds Directorship in M/s Chandra Prabhu International Limited.

**Ekam leasing & finance co. Limited**

**Registered Office:**

IIIrd Floor, 14, Rani Jhansi Road,  
New Delhi – 110 055.

Corporate Identity Number: L74899DL1993PLC055697

Tel : 011-32033277,

Fax: +91-11-23528015

Email: investor@ekamleasing.com

Website: www.ekamleasing.com

**By order of the Board of Directors**

**Rakesh Jain**  
**Managing Director**  
**DIN.00061737**

September 03, 2014  
New Delhi



**EKAM LEASING AND FINANCE CO. LIMITED**  
**ANNUAL REPORT – 2013-14**

---

**Details of Directors Seeking Appointment/Re-appointment at the Annual General Meeting**

Particulars	Mr. Vikas Kucheria	Mr. Vishal Jain	Mr. Prakash Goyal	Mr. Saurabh Jain
Date of Birth	20/06/1972	14/06/1983	01/08/1953	18/05/1980
Date of Appointment	10/01/2011	11/03/2011	03/09/2014	01/03/2014
Qualifications	Graduate from the institute of Delhi University	Graduate from the institute of Delhi University	Chartered Accountant	Chartered Accountant
Expertise in specific functional areas	Wide experience in Accounts and Finance	Wide experience in Accounts and Finance	Wide experience in Accounts and Finance	Wide experience in Accounts and Finance
Directorships held in other companies (excluding foreign companies)	<ul style="list-style-type: none"> <li>• Mahalaxmi Tele Infra Private Limited</li> <li>• Sumerai Exports Pvt. Ltd.</li> </ul>	NIL	<ul style="list-style-type: none"> <li>• South West Drilling and Infrastructure Limited.</li> <li>• Chandra Prabhu International Limited</li> </ul>	<ul style="list-style-type: none"> <li>• RPower Trustee Company Private Limited</li> </ul>
Memberships/ Chairmanships of committees of other companies (includes only audit committee and shareholders/ Investor Grievance Committees)	NIL	NIL	<ul style="list-style-type: none"> <li>• Chandra Prabhu International Limited</li> </ul>	NIL
No. of shares held in the Company	NIL	NIL	11500	NIL

**EKAM LEASING AND FINANCE CO. LIMITED**  
**ANNUAL REPORT – 2013-14**

---

**DIRECTORS` REPORT**

**TO**  
**THE MEMBERS OF**  
**EKAM LEASING AND FINANCE CO. LIMITED**

Your Directors are pleased to have this opportunity to present the Twenty First Annual Report of the Company along with and Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2014.

**FINANCIAL HIGHLIGHTS**

*(amount in Rs.)*

	<b><u>2013-2014</u></b>	<b><u>2012-2013</u></b>
Revenue from operations	63,53,802.00	40,38,117.00
Other Income	17,60,962.00	3,46,854.00
Total Expenditure	43,91,237.00	38,95,525.00
Profit / (Loss) before Tax & Provision for NPA	37,23,527.00	4,89,446.00
Provision for Tax	7,21,092.00	1,59,840.00
Net Profit / (Loss)	30,02,435.00	3,29,606.00
Deficit brought forward from previous year	(95,21,288.00)	(98,50,893.87)
Deficit carried over to Balance Sheet	(6,518,853.00)	(95,21,288.00)

**OVERALL PERFORMANCE**

The Income from operations during the year has been Rs. 63.53 Lacs approx as against Rs. 40.38 lacs approx in the previous year. The financial year under review resulted in Net Profit of Rs. 30.02 Lacs, as compared to Rs. 3.29 Lacs in the previous year.

During the financial year under review the performance of the company has a steep increase by approx 57.33 % over the performance during the last financial year, the net profit decreased due to increased cost of finance to expand the scale of the business operations of the Company. The management of the company has positive outlook for the future growth.

**DIVIDEND**

In view of the huge accumulated losses incurred by the company in the past and future capital requirements, your directors do not recommend payment of any dividend for the year.

**CORPORATE GOVERNANCE**

The Company is required to implement various compliances of Corporate Governance in accordance with the requirements of the Standard Listing Agreement entered into by the Company with the Stock Exchanges namely Bombay Stock Exchange (BSE), Delhi Stock Exchange(DSE) and Company has delisted its Securities from Ludhiana Stock Exchange(LSE) w.e.f. 08<sup>th</sup> February, 2014 vide letter No. LSE/ 2013-14 dated 11<sup>th</sup> February, 2014. Your Company had taken adequate steps to ensure compliance of the requirements of Corporate Governance and accordingly, pursuant to Clause 49 of the Listing Agreement with the Stock Exchanges, Management Discussion and Analysis, Corporate Governance Report and Auditors' Certificate regarding compliance of conditions of Corporate Governance is made part of this Annual Report.

## **FUTURE PROSPECTS**

The management is very optimistic and aggressively focusing on to exploit the opportunities available to NBFC in India and exploring and evaluating various business models for implementation in order to enhance to turnover of the Company to escalate to new heights. The Board expects that the Company will continue to improve its overall performance and excel to enhance the profitability of the Company, in the present economic scenario and growth momentum of Indian economy, via its strategy competency, operational efficiencies and successful implementation of its new business models.

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

### **Forward-Looking Statements:**

Certain statements in this MD&A Report which are not historical facts constitute forward-looking statements or forward-looking information within the meaning of applicable laws ("forward-looking statements"). Forward-looking statements are based on certain assumptions and expectations of future events. The Company cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

Ekam Leasing & Finance Co. Ltd. registered with RBI as a non banking financial company(non deposit accepting), professionally managed Company where customer-satisfaction is of paramount consideration and matters most above all others.

### **The Industry: Opportunities & Threats:**

NBFCs have been playing a complimentary role to the banking sector, catering to the unbanked sectors and promoting financial inclusion; NBFCs have been vital to the growth of the economy by providing financial support to some of the important segments of the economy. Gradually, they are being recognised as complementary to the banking sector due to their customer-oriented services; simplified procedures; attractive rates of return on deposits; flexibility and timeliness in meeting the credit needs of specified sectors; etc. NBFCs are heterogeneous group of institutions (other than commercial and co-operative banks) performing financial intermediation in a variety of ways, like accepting deposits, making loans and advances, leasing, hire purchase, etc. They raise funds from the public, directly or indirectly, and lend them to ultimate spenders. They advance loans to the various wholesale and retail traders, small-scale industries and self-employed persons. Thus, they have broadened and diversified the range of products and services offered by a financial sector.

Opening up of economy gave a further boost to the demand for credit. A developing economy like India always craves for financial resources and NBFCs account for 12.3% of assets of the total financial system. Due to the global economic slowdown and its impact on the domestic economy, NBFC sector faced significant stresses on asset quality, liquidity and funding costs.

### **Business Outlook and Overview:**

Demand for credit is great and often organized traditional financing institutions (like banks and financial institutions) do not meet such demand thus creating a space for other types of financing. Money lender is an age old institution filling such space. Bank borrowings and debentures have remained the prominent source of funding for NBFCs After a long depressing performance in the

**EKAM LEASING AND FINANCE CO. LIMITED**  
**ANNUAL REPORT – 2013-14**

---

past, the Company with its pragmatic approach in line with the objectives of Long-term growth, is developing the strategic competency and enhancing its operational efficiencies. Our strategy to enhance scale of operations, strengthen business, where we have competencies.

Company's future earnings largely depend upon successful implementation of its strategies in its core competence portfolio. Further the Company is going to enlarge its area and scale of operations to the existing portfolio to capture business opportunities growth and to consolidate customer relationship this year.

**Performance:**

The Gross Income during the year has been Rs. 81.15 Lacs approx as against Rs. 43.38 lacs approx in the previous year. The financial year under review resulted in Net Profit of Rs. 30.00 Lacs, as compared Rs. 3.29 Lacs in the previous year.

**Internal Control Systems and Cost:**

The Company endeavors to ensure that an adequate internal control system is in place. The company has undertaken an extensive exercise to control the overall cost and to explore and finalise ways of cost reduction and optimizing resources.

**Human Resource Development:**

Ekam Leasing & Finance Co. Ltd. strives to create a culture of openness and empowerment amongst its employees and provide good career development. The Company is committed to the welfare of the employees and their families. The Company believes that human resources are the key resources for the success of any organization.

Your Company belief in trust, transparency & teamwork to improve employee's productivity at all levels.

**REGISTRATION WITH RBI**

The Company being a Non-Banking Finance Company (NBFC) and is registered with the Reserve Bank of India(RBI), with RBI Registration No, 14-00332. The Company had complied with the Non-Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 as amended.

**AUDITORS**

M/s. G.L. Gupta & Associates, Chartered Accountants, Statutory Auditors of the company hold office until the conclusion of the ensuing Annual General Meeting (AGM) and being eligible offer themselves for re-appointment. They have confirmed that their appointment, if made, would be within the prescribed limits.

Pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules framed thereunder, it is proposed to appoint M/s. G.L. Gupta & Associates, Chartered Accountants, as statutory auditors of the Company from the conclusion of the forthcoming AGM till the conclusion of the Twenty Fourth Annual General Meeting to be held in the year 2017, subject to ratification of their appointment at every AGM.

Yours Directors recommend reappointment of M/s. G.L. Gupta & Associates, Chartered Accountants, as Auditors of the company at the ensuing Annual General Meeting through the Notice convening the AGM.

**EKAM LEASING AND FINANCE CO. LIMITED**  
**ANNUAL REPORT – 2013-14**

---

The notes to the accounts referred to in the Auditor's Report and the observations made in the Report under Companies (Auditor's Report) Order, 2003 are self-explanatory and therefore do not call for any further comments.

**DIRECTORS**

In accordance with the provisions of Section 149 and 152 of the Companies Act, 2013 and Rules made thereunder as amended from time to time, the Company has recommended appointments of Independent Directors as stipulated in item Nos. 3 to 6 of the Notice of the ensuing 21<sup>st</sup> Annual general meeting of the Company. In view of all other directors being recommended for appointment as Independent directors except Mr. Rakesh Jain, Managing Director, therefore there is no director liable to retire by rotation.

**DIRECTORS RESPONSIBILITY STATEMENT**

The information required to be furnished in terms of section 134(5) of the Companies Act, 2013 (erstwhile Section 217(2AA) of the Companies Act, 1956) are set out hereunder:

Your Directors confirm:

- i) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) that the directors had prepared the annual accounts on a going concern basis.

**PARTICULARS AS PER SECTION 134 OF THE COMPANIES ACT, 2013**

Your company does not have any employee, whose particulars are required to be given under the provision of Section 134 of The Companies Act, 2013 (erstwhile section 217 (2A) of the Companies Act, 1956) read with the Companies (Accounts) Rules, 2014.

Disclosure with respect to *Conservation Of Energy, Technology Absorption & Foreign Exchange Earning And Outgo*, pursuant to section 217 (1)(e) of the Companies Act, 1956 is not applied to the Company.

**LISTING OF SHARES**

The shares of the company are listed on Bombay Stock Exchange & Delhi Stock Exchange. The listing fees has been paid in full to all the stock exchanges during the year. Company has voluntarily delisted its Securities from Ludhiana Stock Exchange w.e.f. 8<sup>th</sup> February, 2014.

**FIXED DEPOSITS**

The Company has not accepted any fixed deposits till date within the meaning of Section 58A of the Companies Act, 1956 and rules made there under.

**ACKNOWLEDGEMENT**

Your Directors place on record their warm appreciation of the assistance and cooperation extended by various Government Departments, Authorities, Reserve Bank of India, Business Partners etc. Your Directors also place on record their deep appreciation of the support provided by the Bankers associated with the company.

Your support as shareholders is greatly value. Your directors thank you and look forward to your continuance support.

**EKAM LEASING & FINANCE CO. LIMITED**  
**Directors**

**Registered Office:**

Illrd Floor, 14, Rani Jhansi Road,  
New Delhi – 110 055.

Corporate Identity Number: L74899DL1993PLC055697

Tel : 011-32033277, Fax: +91-11-23528015

Email: investor@ekamleasing.com

Website: www.ekamleasing.com

**By order of the Board of**

<b>Rakesh Jain</b>	<b>Saurabh Jain</b>
<b>Managing Director</b>	<b>Director</b>
<b>DIN.00061737</b>	<b>DIN : 02815972</b>

September 03, 2014

New Delhi

**REPORT ON CORPORATE GOVERNANCE**

**1. COMPANY’S PHILOSOPHY ON CODE OF GOVERNANCE:**

Corporate Governance, as *Ekam Leasing & Finance Co. Limited* believes, is an integral part of values, ethics and the business practices followed by the company. The company’s philosophy on Corporate Governance can be described as observing of business practices with the ultimate aim of enhancing long-term shareholders value and commitment to high standard of business ethics.

**2. COMPOSITION OF BOARD OF DIRECTORS:**

(A) Presently the Board of the company consists of Four Directors with an optimum combination of Promoter & Independent Directors. The composition of the Board is in conformity with the Listing Agreement. The Board meets regularly and is responsible for the proper direction and management of the Company. The composition of the Board, number of meetings held, attendance of the Directors at the Board Meetings and last Annual General Meeting and number of Directorship and Chairmanship/ Membership of committees in other companies in respect of each Director is given herein below:

Name of Directors	Category	Attendance particulars		AGM held on 25/09/2013	Other Directorship
		Board Meetings held during 2013-2014			
		Held	Attended		
<b>Chairman and Managing Director</b>					
Mr. Rakesh Jain	Promoter & Executive	6	6	Yes	2
<b>Directors</b>					
Mr. Narendra Kumar Jain	Independent & Non Executive	6	6	Yes	4
Mr. Vishal Jain	Independent & Non Executive	6	3	No	0
Mr. Vikas Kucheria	Independent & Non Executive	6	4	No	2
Mr. Saurabh Jain	Independent & Non Executive	6	-	No	1

# None of the Directors is either Director of and Chairman or Member of committees in other public Limited companies.

Mr. Rakesh Jain is Director in M/s. Pro-Rub Processor Pvt. Limited, M/s. Srimati Trading Co. Pvt. Ltd.

Mr. Narendra Kumar Jain is Director in Gangwal Agro food Private Limited, Gangwal Constructions Private Limited, NKJ Securities Private Limited and ADVAC Private Limited.

Mr. Vikas Kucheria is Director in M/s. MahaLaxmi Tele Infra Private Limited and M/s. Sumerai Exports Private Limited.

Mr. Saurabh Jain is a director in Rpower Trustee Company Private Limited.

None of the director is holding any shares in the Company.

**EKAM LEASING AND FINANCE CO. LIMITED**  
**ANNUAL REPORT – 2013-14**

---

**(B) Date and No. of Board Meetings held**

During the Financial year ended March 31, 2014, the Board met 6(Six) times the dates were 27<sup>th</sup> May, 2013, 5<sup>th</sup> August, 2013, 28<sup>th</sup> August, 2013, 30<sup>th</sup> October, 2013, 15<sup>th</sup> January, 2014 and 1<sup>st</sup> March, 2014.

**3. AUDIT COMMITTEE:**

(A) The Audit Committee of the company consisted of all three Non-Executive independent Directors. The Chairman of the committee is an independent Director having financial and accounting Knowledge. The Audit Committee of the company was reconstituted during the year under review on 1<sup>st</sup> March, 2014 after appointment of Mr. Saurabh Jain as an independent Director.

The present composition of Audit Committee and attendance details are shown below:

<i>Name of the Director</i>	<i>Designation</i>	<i>Attendance at Committee Meetings</i>	
		<i>Held</i>	<i>Attended</i>
Mr. Vishal Jain	Chairman	4	4
Mr. Narendra Kumar Jain	Member	4	4
Mr. Vikas Kucheria	Member	4	4

The Auditors of the Company are invited to participate in the meetings of Audit Committee wherever necessary.

**(B) Meeting / Attendance**

During the financial year ended 31<sup>st</sup> March, 2014 the Audit Committee of the company met four times. The dates of the meetings were 27<sup>th</sup> May, 2013, 5<sup>th</sup> August, 2013, 30<sup>th</sup> October, 2013, and 15<sup>th</sup> January, 2014.

**(C) Terms of Reference:**

The terms of reference of Audit committee cover the matters specified for audit committee under clause 49 of the Listing Agreement read with Section 292 A of the Companies Act, 1956.

**4. REMUNERATION COMMITTEE:**

(A) The Remuneration Committee of the Company presently consists of the three Directors of the Company with Mr. Vikas Kucheria as Chairman and Mr. Vishal Jain and Mr. Saurabh Jain as members. The terms of reference of the Remuneration Committee include fixation of salary, perquisites etc. of Executive Directors.

Presently Company has no Executive Directors and Non Executive Directors of the company were not paid any remuneration during the year under review.

**5. SHAREHOLDER'S GRIEVANCE COMMITTEE:**

Shareholder's Grievance Committee consists of Mr. Vishal Jain, as Chairman of the committee and Mr. Vikas Kucheria and Mr. Rakesh Jain as its members to look into redressal of shareholders and



**EKAM LEASING AND FINANCE CO. LIMITED**  
**ANNUAL REPORT – 2013-14**

---

investors grievances with respect to transfer of share, dematerialization of shares, non receipt of declared dividend or Annual report etc. and other matters relating to shareholder relationship. The Shareholders grievance committee met thrice on 5<sup>th</sup> August, 2013, 30<sup>th</sup> October, 2013 & on 15<sup>th</sup> January, 2014 to take note of redressal of shareholders complaint, share transfer received during the year and dispatch of Annual Report for the financial year 2014 by the Company. All the members of the committee were present in the meeting.

All requests received for Share Transfer during the year were given effect within stipulated time. The total number of complaints received and outstanding as on 31<sup>st</sup> March, 2014 is NIL.

6. All requests received for Share Transfer during the year were given effect within stipulated time. The total number of complaints received and replied to the satisfaction of shareholders during the year under review was NIL Outstanding complaints as on 31<sup>st</sup> March, 2014 were NIL

Mr. Rakesh Jain, has been designated as compliance officer to monitor the share transfer process and liaison with the regulatory authorities.

**(A)** Details of last three Annual General Meetings of the company :

Year	Location	Date	Time
2012-2013	3 <sup>RD</sup> Floor, 14, Rani Jhansi Road, New Delhi-110055	25 <sup>th</sup> September, 2013	11.00 A.M
2011-2012	3 <sup>RD</sup> Floor, 14, Rani Jhansi Road, New Delhi-110055	27 <sup>th</sup> September, 2012	11.30 A.M.
2010-2011	3 <sup>RD</sup> Floor, 14, Rani Jhansi Road, New Delhi-110055	24 <sup>th</sup> September, 2011	10.00 A.M.

**7. DISCLOSURES:**

There is no related party transaction as defined under accounting standard 18 issued by the Institute of Chartered Accountants of India during the financial year ending 31<sup>st</sup> March, 2014.

There were no penalties, strictures imposed on the company by the Stock Exchange or SEBI or any Statutory Authority or any matter related to Capital Market during the last three years.

**8. MEANS OF COMMUNICATION:**

The means of communication between the Company and the shareholders are transparent and investor friendly. The Annual, Half yearly and Quarterly results are submitted to the Stock Exchange in accordance with Listing Agreement and the same are published regularly in the newspapers i.e Financial Express(English) and Rashtriya Sahara (Hindi) and also updated on website of the Company. All price sensitive information is intimated at the earliest to the Stock Exchanges. Management discussions and Analysis forms part of Annual Report, which is posted to the Shareholders of the Company.

**9. GENERAL SHAREHOLDER INFORMATION:**

- (i) The 21<sup>st</sup> Annual General Meeting of the Members of the Company is scheduled to be held on Tuesday, the 30<sup>th</sup> day of August, 2014 at 11.00 AM at Khasra No.105/10, Arora Farms, B-Block, Sant Nagar, Burari, Delhi-110084.
- (ii) Financial calendar for the year 2014-15

**EKAM LEASING AND FINANCE CO. LIMITED**  
**ANNUAL REPORT – 2013-14**

---

First Quarter Unaudited Financial Results	7th August, 2014
Second Quarter Unaudited Financial Results	9th November, 2014
Third Quarter Unaudited Financial Results	6th February, 2015
Audited Financial Results	27 <sup>st</sup> May, 2015.

(iii) Details of Book Closure:  
 Tuesday 16<sup>th</sup> September, 2014 to Friday 19<sup>th</sup> September, 2014 (both days inclusive)

(iv) Listing on Stock Exchange:

Name of the Stock Exchange	Address of the Stock Exchanges
The Stock Exchange Mumbai	1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai- 400 001.
<i>The Delhi Stock Exchange Assn. Ltd.</i>	<i>DSE House, 3/1, Asaf Ali Road, New Delhi – 110 002</i>

*Company has voluntarily delisted its Securities from Ludhiana Stock Exchange w.e.f. 8<sup>th</sup> February, 2014.*

(v) Stock Code: **530581 (BSE), 7363/R (DSE)**

(vi) **Market Price Data:**

The shares of the Company were traded during the financial year under review. The High/ Low prices of the equity shares of the Company on the Stock Exchange, Mumbai during the year is as follows:

Month	High (Rs.)	Low (Rs.)
April, 2013	10.95	8.59
May, 2013	12.05	11.49
June, 2013	21.14	12.65
July, 2013	-	-
August, 2013	-	-
September, 2013	-	-
October, 2013	20.10	17.00
November, 2013	17.85	17.85
December, 2013	18.70	18.70
January 2014	19.60	19.60
February 2014	-	-
March 2014	20.85	20.00

(vii) **SHARE TRANSFER SYSTEM**

*Presently the Shares Transfers, which are received in physical forms, are processed and the share certificates returned within a period of 15 days from the date of receipts, subject to documents being valid and complete in all respects.*

**(viii) Distribution of Share holding :**

**(A)** Distribution of Share holding as on 31<sup>st</sup> March, 2014

No. of Shares held	Shareholders		No. of Shares	
	Number	% to Total	Shares	% to Total
Upto 500	1020	75.00	222538	7.418
501 – 1000	178	13.088	154750	5.158
1001 – 5000	111	8.162	200379	6.679
5001 – 10000	6	0.441	40569	1.352
10001 – 20000	18	1.324	265500	8.85
20001 – 30000	15	1.103	390100	13.003
30001 – 40000	-	-	-	-
40000 – 50000	1	0.074	49000	1.633
50001 – 100000	6	0.441	403550	13.452
100000 and above	5	0.368	1273614	42.454
<b>Total</b>	<b>1360</b>	<b>100</b>	<b>3000000</b>	<b>100</b>

**(B)** Shareholding Pattern as on 31<sup>st</sup> March, 2014 :

Categories	No. of Shares	% of Shareholding
Indian Promoters	835350	27.84
Persons Acting in Concert	Nil	Nil
Institutional Investors	Nil	Nil
Corporate Bodies	293992	9.80
Indian Public	1865658	62.19
Non residents	5000	0.17
<b>Total</b>	<b>3000000</b>	<b>100.00</b>

**(ix) REGISTRAR AND TRANSFER AGENTS & DEMATERIALISATION**

The Company has entered into tripartite agreement with National Securities Depository Ltd.(NSDL) as well as Central Depository Services (India) Limited. (CDSL) & Alankit Assignments Limited for dematerialization of shares with ISIN No. INE906L01017 for both NSDL and CDSL. Those shareholders who wish to know more about the same may contact the Company's Registrar and Share Transfer Agents or the Share Department of the Company.

As on 31<sup>st</sup> March, 2014, 1368050 (45.60%) shares of the Company are in Demat form.

**(x) SHARE TRANSFER SYSTEM**

*Presently the Shares Transfers, which are received in physical forms, are processed and the share certificates returned within a period of 15 days from the date of receipts, subject to documents being valid and complete in all respects.*

**(xi)** The Company has not issued any GDRs/ ADRs/ warrants or any Convertible Instruments.

(xii) Address for correspondence:

Shareholder Correspondence may be addressed to:

***Registrar & Share Transfer agent***

*Alankit Assignments Limited*

*2E/21, Jhandeawalan extension*

*New Delhi – 110055*

Ph: 011- 42541234/23541234

Fax: 011- 23552001

E-mail: info@alankit.com

Website: www.alankit.com

**To the Company**

Secretarial Department,

Ekam Leasing & Finance Co. Ltd.

3<sup>rd</sup> Floor,14, Rani Jhansi Road,

New Delhi-110055

Ph. : +91-11-32033277,

Fax: +91-11-23528015

Email:

investor@ekamleasing.com

Website:www.ekamleasing.com

---

**Declaration –Code of Conduct**

All the Board members and senior management personnel have for the financial year ended 31<sup>st</sup> March, 2014 affirmed compliance with the code of conduct laid down by the Board of Directors in terms of the listing agreement with stock exchange.

**For Ekam Leasing & Finance Co. Ltd.**

**RAKESH JAIN**  
**MANAGING DIRECTOR**  
**DIN :00061737**

**PLACE : New Delhi**  
**DATED : September 03, 2014**

---

**EKAM LEASING & FINANCE CO. LIMITED**  
**Directors**

**Registered Office:**

III<sup>rd</sup> Floor, 14, Rani Jhansi Road,  
New Delhi – 110 055.

Corporate Identity Number: L74899DL1993PLC055697

**Tel : 011.32033277,**

Fax: +91-11-23528015

Email: investor@ekamleasing.com

Website: www.ekamleasing.com

September 03, 2014  
New Delhi

**By order of the Board of**

**Rakesh Jain**  
**Managing Director**  
**DIN.00061737**

**CEO/CFO CERTIFICATION TO THE BOARD**  
**(Under Clause 49(V) of Listing Agreement)**

To,  
**The Board of Directors**  
**Ekam Leasing And Finance Co. Ltd**

I have reviewed financial statements and the cash flow statement for the financial year ended 31<sup>st</sup> March, 2014 and that to the best of my knowledge and belief:

- (a) (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;  
(ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- (c) They accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- (d) They have indicated to the auditors and the Audit committee
  - (i) Significant changes in internal control over financial reporting during the year;
  - (ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - (iii) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

**FOR EKAM LEASING AND FINANCE CO. LTD**

-

**RAKESH JAIN**  
**MANAGING DIRECTOR**  
**DIN:00061737**

**New Delhi**  
**September 03, 2014**

**AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE**

To,

The Members of **Ekam Leasing & Finance Co. Ltd.**

We have examined the compliance of Corporate Governance by **Ekam Leasing & Finance Co. Ltd.** for the year ended on **March 31, 2014** as stipulated in *Clause 49* of the *Listing Agreement* of the said Company with the stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the management, we certify that the company has complied with the conditions of corporate governance as stipulated in *Clause 49* of the *Listing Agreement*.

We state that no shareholder grievance is pending for a period exceeding one month against the company as per the records maintained by the Shareholder's Grievances Committee.

We further state that such compliance is neither an assurance as to further viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For G L GUPTA & ASSOCIATES**  
*Chartered Accountants*

September 03, 2014

New Delhi

**G. L. GUPTA**

*Proprietor*  
M. No.91637  
F.R.No.-012483N

## ***Independent Auditors' Report***

**To the Members of  
M/s Ekam Leasing & Finance Co. Ltd.**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **M/s Ekam Leasing & Finance Co. Ltd.** (“the Company”), which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 (“the Act”). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) in the case of the Statement of Profit and Loss of the Profit for the year ended on that date;  
and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

## Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order to the extent applicable, on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us.
2. As required by section 227(3) of the Act, we report that:
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
  - c) the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
  - e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

***For G. L. GUPTA & ASSOCIATES***  
*Chartered Accountants*

***G. L. GUPTA***  
*Proprietor*  
*M.No. 91637*  
*F.R.No.-012483N*

Place : New Delhi  
Dated : 20<sup>th</sup> May, 2014



## **ANNEXURE TO THE AUDITOR'S REPORT**

Annexure referred to in *para (3)* of the Auditor's Report on the accounts of **EKAM LEASING AND FINANCE CO. LTD.** for the year ended 31st March, 2014.

In our opinion, based on the information and explanations furnished to us and such checks as we considered appropriate in the normal course of our audit, and to the best of our knowledge and belief, we further report that:

1. (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
(b) Fixed assets of the company have been physically verified by management at reasonable intervals during the year and no material discrepancies have been noticed on such verification.  
(c) No substantial part of fixed assets has been disposed off during the year.
2. (a) The physical verification of shares inventory has been conducted by the management at reasonable intervals during the year. In our opinion the frequency of such verification is reasonable.  
(b) Procedure of physical verification of inventories followed by the management are in our opinion, reasonable and adequate  
(c) On the basis of our examination of inventory records, we are of the opinion that the company has maintained proper record of inventory. As far as we can ascertain and according to the information and explanations given to us, the discrepancies noticed on physical verification of inventory as compared to book stocks were not material and the same have been properly dealt with in the books of account.
3. The company has neither granted loans nor taken any loans, secured or unsecured to/from companies, firm, or other parties listed in the registers maintained under Section 301 of the Companies Act, 1956.
4. In our opinion and according to the confirmation and explanation given to us there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods. During the course of our audit no major weakness has been noticed in the internal control.
5. According to information and explanation given to us and based on verification of records, in our opinion, there are no transactions exceeding in value rupees five lacks in respect of any party that need to be entered in the register under Section 301 of the Companies Act, 1956.
6. The company has not accepted deposits from the public within the meaning of Section 58A and Section 58AA of the Companies Act, 1956.
7. The company has an internal audit system commensurate with the size of the company and the nature of its business.

8. The Company is not a Sick Industrial Company within the meaning of **Clause (0)** of **Sub-Section (1)** of **Section 3** of the Sick Industrial Companies (Special Provisions) Act, 1988.
9. (a) The company has been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Sales tax, wealth Tax, Custom Duty, Excise Duty, cess and other statutory dues and generally regular in depositing Income tax with the appropriate authorities.  
(b) According to the records of the company there are no dues of Sales tax, Wealth Tax, Custom Duty, Excise Duty, Cess and other statutory dues.
10. The Company has accumulated losses of **Rs. 65,18,853/-** at the end of the reporting Financial Year.
11. The company has not defaulted in repayment of dues to financial institution or bank.
12. The Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a nidhi / mutual benefit fund / societies and does not deal or trade in shares, securities, debentures and other investments. Therefore clause (xiii) and (xiv) of paragraph 4 of the Order is not applicable.
14. According to information and explanations provided to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
15. No term loans have been raised during the year.
16. On the basis of an overall examination of financial statements of the Company, there are no funds raised on short-term basis which have been used for long-term investment and vice-versa.
17. During the year the company has not made any preferential allotments of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
18. The company has not issued any debentures during the year.
19. The company has not raised any money by public issue during the year.
20. On the basis of our examination of books of account and according to the information and explanations provided to us by the management, no fraud on or by the company has been noticed or reported during the year.

**For G. L. GUPTA & ASSOCIATES**  
*Chartered Accountants*

**G. L. GUPTA**  
*Proprietor*  
M.No. 91637  
F.R.No.-012483N

Place : New Delhi  
Dated : 20<sup>th</sup> May, 2014

# EKAM LEASING AND FINANCE CO. LTD.

14, Rani Jhansi Road, New Delhi  
BALANCE SHEET AS AT 31ST MARCH, 2014

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>EQUITY AND LIABILITIES</b>			
<b><u>Shareholders` Funds</u></b>			
(a) Share Capital	3	30,000,000	30,000,000
(b) Reserves and Surplus	4	(6,518,853)	(9,521,288)
<b><u>Non-Current Liabilities</u></b>			
(a) Long-Term Borrowings	5	34,809,908	31,569,707
(b) Deferred Tax Liabilities (Net)	6	6,318	12,226
<b><u>Current Liabilities</u></b>			
(a) Other Current Liabilities	7	319,936	212,267
(b) Short-Term Provisions	8	1,257,138	439,603
<b>Total Equity &amp; Liabilities</b>		<b>59,874,447</b>	<b>52,712,515</b>
<b><u>Non-Current Assets</u></b>			
<b><u>(a) Fixed Assets</u></b>			
(i) Tangible Assets	9	85,967	26,412
(b) Non-current investments	10	3,903,000	3,903,000
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	11	33,857,534	27,449,872
<b><u>Current Assets</u></b>			
(a) Inventories		-	-
(b) Cash and cash equivalents	12	152,883	736,923
(c) Short-term loans and advances	13	21,875,063	20,596,308
<b>Total Assets</b>		<b>59,874,447</b>	<b>52,712,515</b>

## NOTES TO ACCOUNTS

1 to 20

*Schedules referred to above and notes attached there to form an integral part of Balance Sheet*

*This is the Balance Sheet referred to in our Report of even date.*

IN TERMS OF OUR REPORT OF EVEN DATE

For G.L GUPTA & ASSOCIATES  
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE BOARD OF DIRECTOES

G. L. GUPTA  
PROPRIETOR  
Membership No. : 91637  
Firm Reg. No.: 012483N

RAKESH JAIN  
MANAGING DIRECTOR  
Din No. - 00061737

SAURABH JAIN  
DIRECTOR  
Din No. - 02815972

Place: New Delhi

Date:- 20.05.2014

**EKAM LEASING AND FINANCE CO. LTD.**  
**14, Rani Jhansi Road, New Delhi**  
**PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2014**

Particulars	Note No.	<i>For the Year ended 31st March, 2014</i>	<i>For the Year ended 31st March, 2013</i>
Revenue from operations	14	6,353,802	4,038,117
Other Income	15	1,760,962	346,854
<b>Total Revenue</b>		<b>8,114,764</b>	<b>4,384,971</b>
<b><u>Expenses:</u></b>			
Changes in inventories of Stock-in-Trade	16	-	224,566
Employee Benefit Expense	17	381,500	876,000
Financial Costs	18	3,096,757	1,742,150
Depreciation and Amortization Expense	9	54,845	17,398
Other Administrative Expenses	19	858,135	1,035,411
<b>Total Expenses</b>		<b>4,391,237</b>	<b>3,895,525</b>
Profit before tax		<b>3,723,527</b>	<b>489,446</b>
<b><u>Provision for taxation</u></b>			
Current tax		727,000	165,000
Earlier Year Tax		-	(3,778)
Deferred Tax	6	(5,908)	(1,382)
Profit(Loss) from the period from continuing operations		<b>3,002,435</b>	<b>329,606</b>
Earning per equity share: (Rs.)			
(1) Basic	20	1.00	0.11
(2) Diluted		1.00	0.11

**NOTES TO ACCOUNTS**

1 to 20

*Schedules referred to above and notes attached there to form an integral part of Balance Sheet*

*This is the Balance Sheet referred to in our Report of even date.*

**IN TERMS OF OUR REPORT OF EVEN DATE**

For G.L GUPTA & ASSOCIATES

FOR AND ON BEHALF OF THE BOARD OF DIRECTOES

CHARTERED ACCOUNTANTS

G. L. GUPTA  
 PROPRIETOR  
 Membership No. : 91637  
 Firm Reg. No.: 012483N

RAKESH JAIN  
 MANAGING DIRECTOR  
 Din No. - 00061737

SAURABH JAIN  
 DIRECTOR  
 Din No. - 02815972

Place: New Delhi

Date:- 20.05.2014

<b>EKAM LEASING AND FINANCE CO.LIMITED</b>		
<b>CASH FLOW STATEMENT</b>		
<b>PARTICULARS</b>	₹	₹
	AS ON 31.03.2014	AS ON 31.03.2013
<b>A. CASH FLOW FROM OPERATING ACTIVITIES .</b>		
Net profit as per Statemnt of Profit & Loss	3,723,527	489,446
<b>Adjustments For:-</b>		
Depreciation	54,845	17,398
<b>Operting Profit before working Capital Changes</b>	<b>3,778,372</b>	<b>506,844</b>
<b>Adjustments For:-</b>		
Increase/ (Decrease) in other current liabilities	107,669	(354,214)
(Increase)/Decrease in Inventories	-	224,566
Increase/ (Decrease) In Short term provisions	817,535	96,914
(Increase )/ Decrease Short Terms Loans and Advances	(1,278,755)	(12,401,242)
Tax related to Earlier year	-	3,778
<b>Cash Generated from Operations</b>	<b>3,424,821</b>	<b>(11,923,355)</b>
Income Tax Paid / Provided	(727,000)	(165,000)
Net Cash Flow From Operating Activities (A)	2,697,821	(12,088,355)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(114,400)	-
Purchase/Sale of investment	-	(688,000)
<b>Cash Generated from Investing Activities</b>	<b>(114,400)</b>	<b>(688,000)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Received from Long Term Loans and Advances	(6,407,662)	(1,959,294)
Proceeds from borrowings	3,240,201	15,074,783
Cash Generated from Financing Activities	(3,167,461)	13,115,489
<b>NET INCREASE /(DECREASE ) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>(584,040)</b>	<b>339,135</b>
Opening Balance of Cash & Cash Equivalents	736,923	397,788
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>152,883</b>	<b>736,923</b>
<b>IN TERMS OF OUR REPORT OF EVEN DATE</b>		
For G.L GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS	FOR AND ON BEHALF OF THE BOARD OF DIRECTOES	
<b>G. L. GUPTA</b> PROPRIETOR Membership No. : 91637 Firm Reg. No.: 012483N	<b>RAKESH JAIN</b> MANAGING DIRECTOR Din No. - 00061737	<b>SAURABH JAIN</b> DIRECTOR Din No. - 02815972
Place: New Delhi		
Date:- 20.05.2014		

**Ekam Leasing And Finance Co. Limited**

**Policies Forming Part of Financial Statement for the year ended 31<sup>st</sup> March, 2014**

**Note : 1**

**Background**

Ekam Leasing And Finance Co. Ltd. is a Company registered with Registrar of Companies, Delhi & Haryana, New Delhi. The Company is a Public Limited Company whose shares are listed in BSE and DSE. Ekam Leasing And Finance Co. Ltd. is an NBFC subject to relevant RBI Guidelines applicable.

(i) **Basis of preparation of Financial Statements**

These financial statements are prepared under the historical cost convention on an accrual basis, in accordance with applicable accounting standards issued by Institute of Chartered Accountants of India and provisions of the Companies Act, 1956.

(ii) **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although, these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

(iii) **Fixed Assets**

Tangible fixed assets are stated at cost of acquisition including incidental expenses less depreciation. All costs including financing costs till the assets are ready to be put to use are adjusted to the carrying amount of fixed assets.

(iv) **Depreciation**

Depreciation has been provided on Written Down Value Method in accordance with the rates prescribed in Schedule XIV of the Companies Act, 1956

(v) **Investments**

All long term unquoted investments are valued at Cost.

(vi) **Loans & Advances**

Interest on loan given to M/s North East Papers Pvt. Ltd. & Shri Anil Khurana has not been provided. The loan amount of Rs. 7,00,000/- given to M/s North East Papers Pvt. Ltd. Is doubtful of recovery.

(vii) **Revenue Recognition**

Interest and other dues are recognized on accrual basis. Interest u/s 244A receivable on Refund Income Income Tax Department shall be accounted for on receipt basis.

(viii) **Taxation**

Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized subject to consideration of prudence in respect of deferred tax assets on timing differences being the difference in income and accounting that originates in one period and capable of reversal in one or more subsequent period.

(ix) **Employee Retirement Benefits**

1. Provident Fund & ESI

Provisions of Provident Fund Act & Employee State Insurance are not applicable for the period under consideration.

2. Gratuity Fund Scheme

No provision for gratuity is required to be made,

(x) **Earning Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(xi) **Cash Flow Statement**

Cash Flows are reported using the Indirect Method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

(xii) **RBI Directions**

The Company is an NBFC. RBI guidelines and Prudential Norms applicable on the company have duly been complied with.

(xiii) **Contingent Liabilities and Contingent Assets**

Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an on going basis and only those having a

Contingent Assets are not recognized in the Financial Statement.

**Note : 2**

**Notes on accounts for the year ended March 31, 2014**

Figures have been rounded off to the nearest rupee.

**Note : 3**

**Share Capital**

S. No.	Particulars	As at 31st March 2014	As at 31st March 2013
1	<b>Authorised</b> <b>Equity Shares of ₹ 10 each</b> 30,00,000 Equity Shares	30,000,000	30,000,000
2	<b>Issued, Subscribed and Paid-up Equity Shares ₹ 10 par value</b> 30,00,000 Equity Shares fully paid up	30,000,000	30,000,000
	<b>Total</b>	<b>30,000,000</b>	<b>30,000,000</b>

The company has only one class of shares referred to as Equity Shares having a Par Value of ₹ 10/- each. Each holder of equity shares is entitled

The reconciliation of the number of shares outstanding and the amount of shares capital as at March 31st 2014 and March 31st 2013 is set out below:

S. No.	Particulars	As at 31st March 2014	As at 31st March 2013
1	Shares outstanding at the beginning of the year	3,000,000	3,000,000
2	Add: - Shares Issued during the year	-	-
3	Less: - Shares bought back during the year	-	-
	Shares outstanding at the end of the year	3,000,000	3,000,000

**Details of shareholders holding more than 5% share in the company:-**

Name of Shareholder	As at 31 March 2014		As at 31 March 2013	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Akash Jain	332,864	11.1	332,864	11.1
Pawan Kumar Jain	202,400	6.74	202,400	6.74
Rakesh Jain	389,000	12.96	389,000	12.96
Mukesh Gangwal	243,950	8.13	243,950	8.13

**EKAM LEASING AND FINANCE CO. LTD.**  
*Note Forming Integral Part of the Balance Sheet as at 31st March, 2014*

**Note : 4 Reserve & Surplus**

Sr. No	Particulars	₹	₹
		As at 31.03.2014	As at 31.03.2013
1	Surplus (Profit & Loss Account)		
	Balance brought forward from previous year	(9,521,288)	(9,850,894)
	Add: Profit for the period	3,002,435	329,606
	<b>Total</b>	<b>(6,518,853)</b>	<b>(9,521,288)</b>

**Note : 5 Long Term Borrowings**

Sr. No	Particulars	₹	₹
		As at 31.03.2014	As at 31.03.2013
1	Other Loans & Advances : Unsecured Loans	34,809,908	31,569,707
	<b>Total</b>	<b>34,809,908</b>	<b>31,569,707</b>

**Note : 6 Deferred Tax**

Sr. No	Particulars	₹	₹
		As at 31.03.2014	As at 31.03.2013
	<b>Computation of Deferred Tax (Asset) / Liability</b>		
	Depreciation on 31st March 2014 - as per Companies Act 1956	54,845	17,398
	Depreciation as on 31st March 2014 - as per Income Tax Act 1961	73,966	12,927
	<b>Timing Difference</b>	<b>(19,121)</b>	<b>4,471</b>
		-	-
		<b>(19,121)</b>	<b>4,471</b>
	<b>Tax on above at 30.90%</b>	<b>(5,908)</b>	<b>1,382</b>
	Less : Deferred Tax Assets as on 1st April 2013 (Opening)	(12,226)	13,608
	<b>Deferred Tax Assets /(Liabilities)</b>	<b>(6,318)</b>	<b>(12,226)</b>

**Note : 7 Other Current Liabilities**

Sr. No	Particulars	₹	₹
		As at 31.03.2014	As at 31.03.2013
1	Interest accrued and due on borrowings	-	-
2	Other Payables-TDS	319,936	212,267
	<b>Total</b>	<b>319,936</b>	<b>212,267</b>

**Note : 8 Short Term Provisions**

Sr. No	Particulars	₹	₹
		As at 31.03.2014	As at 31.03.2013
1	Salary Payable Staff	-	23,000
2	MD Remuneration Payable	135,000	165,000
	<b>Others</b>		
1	Audit Fees	22,247	22,247
2	Internal Audit Fees	16,854	15,000
3	Retainership Fee	17,500	22,500
4	Consultancy Fees	188,699	-
5	Courier Charges	1,260	395
6	Maintenance/Depository charges payable	33,409	25,255
7	Othe Payable	114,400	1,000
8	Telephone Expenses	769	206
9	Provision for Taxation A/y 2013-14	-	165,000
10	Provision for Taxation A/y 2014-15	727,000	-
	<b>Total</b>	<b>1,257,138</b>	<b>439,603</b>



**EKAM LEASING AND FINANCE CO. LTD.**  
*Note Forming Integral Part of the Balance Sheet as at 31st March, 2014*

**Note : 9 Fixed Assets - Tangible Assets**

Sr. No	Particulars	Rate	Gross Block				Depreciaton				Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2014	WDV as on 31.03.2013
			₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
	<b>Tangible Assets</b>											
1	Furnitures & Fixtures	18.10%	9,009		-	9,009	8,659	63	-	8,722	287	350
2	Vehicle (Scooter)	25.89%	24,576		-	24,576	24,407	44	-	24,451	125	169
3	Computer	40.00%	91,100	106,900	-	198,000	68,894	50,353	-	119,247	78,753	22,206
5	Printer	40.00%	12,350	7,500	-	19,850	8,663	4,385	-	13,048	6,802	3,687
	<b>TOTAL (A)</b>		<b>137,035</b>	<b>114,400</b>	<b>-</b>	<b>251,435</b>	<b>110,623</b>	<b>54,845</b>	<b>-</b>	<b>165,468</b>	<b>85,967</b>	<b>26,412</b>
	<b>(Previous Y</b>		<b>137,035</b>	<b>-</b>	<b>-</b>	<b>137,035</b>	<b>93,225</b>	<b>17,398</b>	<b>-</b>	<b>110,623</b>	<b>26,412</b>	<b>-</b>

EKAM LEASING AND FINANCE CO. LTD.  
Note Forming Integral Part of the Balance Sheet as at 31st March, 2014

**Note : 9 Depreciation**

Sr. No	Particulars	₹	₹
		As at 31.03.2014	As at 31.03.2013
1	Depreciation	54,845	17,398
	<b>Total</b>	<b>54,845</b>	<b>17,398</b>

**Note : 10 Non Current Investment**

Sr. No	Particulars	₹	₹
		As at 31.03.2014	As at 31.03.2013
1	Investment in Equity Instrument (Unlisted)	1,403,000	1,403,000
2	Others - Fixed Deposit with Bank	2,500,000	2,500,000
	<b>Total</b>	<b>3,903,000</b>	<b>3,903,000</b>

**Note : 11 Long Term Loans and Advances**

Sr. No	Particulars	₹	₹
		As at 31.03.2014	As at 31.03.2013
	<u>Other Loans &amp; Advances</u> Unsecured , Considered good	33,857,534	27,449,872
	<b>Total</b>	<b>33,857,534</b>	<b>27,449,872</b>

**Note : 12 Cash & Cash Equivalent**

Sr. No	Particulars	₹	₹
		As at 31.03.2014	As at 31.03.2013
1	<u>Cash-in-Hand</u> Cash Balance (As per Cash Book and as Certified by the Management)	43,171	486,107
	<b>Sub Total (A)</b>	<b>43,171</b>	<b>486,107</b>
2	<u>Bank Balance</u> With SBBJ With State Bank of Patiala	100,912 8,800	241,466 9,350
	<b>Sub Total (B)</b>	<b>109,712</b>	<b>250,816</b>
	<b>Total [ A + B ]</b>	<b>152,883</b>	<b>736,923</b>

**Note : 13 Short Terms Loans and Advances**

Sr. No	Particulars	₹	₹
		As at 31.03.2014	As at 31.03.2013
1	<u>Other Loans &amp; Advances</u> <u>Unsecured ,considered good - (Outstanding for a period less than six month)</u>	17,194,122	17,366,564
2	<u>Others</u> Balances with Govt. Authorities TDS Receivable Interest on FD (SBOP)	2,975,695 980,075	2,512,337 703,907
3	Advance Against Property	700,000	-
3	<u>Prepaid Expenses Unsecured, Considered Good</u> Registrar & Share Transfer Expenses	25,171	13,500
	<b>Total</b>	<b>21,875,063</b>	<b>20,596,308</b>

EKAM LEASING AND FINANCE CO. LTD.

Schedules Forming Part of the Profit & Loss Statement as at 31st March, 2014

Note : 14 Revenue from Operations

Sr. No	Particulars	₹	₹
		For the Year ended 31st March, 2014	For the Year ended 31st March, 2013
1	Interest on Financing	6,353,802	4,038,117
	<b>Total</b>	<b>6,353,802</b>	<b>4,038,117</b>

Note : 15 Other Income

Sr. No	Particulars	₹	₹
		For the Year ended 31st March, 2014	For the Year ended 31st March, 2013
1	Interest on FDR's	307,401	98,554
2	Misc. Income	733,561	-
3	Profit on Sale of Shares	720,000	248,300
	<b>Total</b>	<b>1,760,962</b>	<b>346,854</b>

Note : 16 Change in Inventories of Stock in Trade

Sr. No	Particulars	Amount in ₹	
		For the Year ended 31st March, 2014	For the Year ended 31st March, 2013
1	<u>Inventories at the end of the year</u> Shares	-	-
2	<u>Inventories at the beginning of the year</u> Shares	-	224,566
	<b>Net Decrease</b>	<b>-</b>	<b>224,566</b>

Note : 17 Employment Benefit Expenses

Sr. No	Particulars	₹	₹
		For the Year ended 31st March, 2014	For the Year ended 31st March, 2013
1	Salaries	381,500	516,000
2	MD Remuneration	-	360,000
	<b>Total</b>	<b>381,500</b>	<b>876,000</b>

EKAM LEASING AND FINANCE CO. LTD.

Schedules Forming Part of the Profit & Loss Statement as at 31st March, 2014

Note: 18 Financial Cost

Sr. No	Particulars	₹	₹
		For the Year ended 31st March, 2014	For the Year ended 31st March, 2013
1	Interest on Long Term Borrowing	3,096,757	1,742,150
	<b>Total</b>	<b>3,096,757</b>	<b>1,742,150</b>

Note : 19 Other Administrative Expenses

Sr. No	Particulars	₹	₹
		For the Year ended 31st March, 2014	For the Year ended 31st March, 2013
1	Telephone Expenses	9,749	7,915
2	Travelling & Conveyance Expenses	7,623	43,370
3	Computer Maintenance	5,025	8,000
4	General Expenses	3,757	1,178
5	Internal Audit Fees	16,854	15,000
6	Internet & Website Expenses	3,500	5,200
8	Demate Charges	6,741	14,153
9	Listing Fees	28,090	28,090
10	Postage & Telegram	19,581	15,368
11	Professional Charges	510,000	672,000
12	ROC Expenses	3,000	1,500
13	AGM Expenses	9,150	12,700
14	Printing & Stationery Expenses	19,610	23,800
15	Auditors Remuneration	24,719	24,719
16	Rent Rates & Taxes	60,000	60,000
17	Registrar & Share Transfer Expenses	21,738	11,755
18	Interest on Delayed Payment of Taxes	8,247	1,739
19	Advertisement Expenses	98,635	83,387
20	Bank Charges	2,116	5,537
	<b>Total in `</b>	<b>858,135</b>	<b>1,035,411</b>

Note : 20 Earning Per Share

Sr. No	Particulars	₹	₹
		For the Year ended 31st March, 2014	For the Year ended 31st March, 2013
	<b>Basic &amp; Diluted Earning Per Share</b>		
	Net Profit attributable to equity shareholders (after taxes)	3,002,435	329,606
	Number of shares outstanding at the end of the reporting period	3,000,000	3,000,000
	<b>Basic &amp; Diluted Earning Per Shares</b>	1.00	0.11
	<b>Total</b>	<b>6,002,436</b>	<b>3,329,606</b>

## COMPLIANCE CERTIFICATE

CIN No.: L74899DL1993PLC055697  
Company No. : 055697  
Authorised Capital: Rs. 30,000,000/-  
Paid up Capital: Rs. 30,000,000/-

### COMPLIANCE CERTIFICATE

Under Section 383A (1) of the Companies Act, 1956

To  
The Members,  
**EKAM LEASING AND FINANCE CO. LIMITED**  
3rd Floor, 14, Rani Jhansi Road  
New Delhi - 110055

I have examined the registers, records, books and papers of **Ekam Leasing And Finance Co. Limited** having its registered office at 14, Rani Jhansi Road, New Delhi – 110055 as required to be maintained under the Companies Act, 1956 & the Companies Act, 2013 and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the Financial Year ended as on **31<sup>st</sup> March, 2014**. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year.

1. The Company has kept and maintained all registers as stated in Annexure “A” to this certificate, as per the provisions of The Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure “B” to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The Company being a Public Limited Company has the minimum prescribed paid up Capital as required by the Companies Act, 1956 & Companies Act, 2013.
4. The Board of Directors duly met 6 (Six) times on 27/05/2013, 05/08/2013, 28/08/2013, 30/10/2013, 15/01/2014, and 01/03/2014 in respect of which meetings proper notices were given and proceedings were properly recorded and signed circular resolutions was passed in the Minutes Book maintained for the purpose.
5. During the Financial year under review, the Register of Members, were closed from 19<sup>th</sup> September, 2013 (Thursday) to 25<sup>th</sup> September, 2013 (Wednesday) for the purpose of 20<sup>th</sup> Annual General Meeting of the Company, for the financial year ending 31<sup>st</sup> March, 2013.
6. The Twentieth Annual General Meeting of the Company for the Financial Year ended 31<sup>st</sup> March, 2013 was held on 25th September, 2013 after giving due notice to the members of

the Company and the resolutions passed thereat were duly recorded in Minute Book maintained for the purpose.

7. No Extraordinary General Meeting was held during the year.
8. The Company has not granted any loan or given any guarantee or provided any security to the parties covered under Section 295 of the Companies Act 1956 and section 185 of the Companies Act, 2013 during the financial year.
9. The Company has duly complied with the provisions of Section 297 of the Act in respect of contracts specified in the section.
10. The Company has made necessary entries in the register maintained under Section 301 of the Act in respect of the disclosures made in pursuance of Section 299 (3) of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, Members or Central Government, as the case may be.
12. The Company has not issued any duplicate share certificates during the year.
13. The Company has :
  - (i) Delivered all the certificates for the transfer/transmission made during the financial year and has complied with the applicable provisions of the Act.
  - (ii) not deposited any amount in a separate Bank account as no dividend was declared during the financial year.
  - (iii) posted all the warrants to all members of the company for the dividend declared during the financial year.
  - (iv) transferred the amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remain unclaimed or unpaid for a period of seven years to Investor Education & Protection Fund. **Not Applicable**
  - (v) duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted as per the Provisions the Company act of and Mr. Saurabh Jain was appointed as an Additional (Independent Director) w.e.f. 1st March, 2014.
15. The appointment of Managing Director/~~Whole-Time Director/Manager~~ was in compliance with the provisions of section 269 read with Schedule XIII to the Act.
16. The Company has not appointed any sole-selling agents during the financial year.

17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director and Registrar or other such authorities under the various provisions of the Act.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any further shares during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of Section 58A during the Financial Year.
24. The company has made the borrowings from the Financial Institutions and has duly complied with the provisions of Section 293 (1) (a) & (d) of the Companies Act, 1956 and Section 180 of the Companies Act, 2013.
25. The Company has not made any investments under Section 372A of the Act during the financial year.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one state to another during the financial year.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the Financial Year.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the Financial Year.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the Company, during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employees during the year.

## COMPLIANCE CERTIFICATE

---

33. Since there is no employee in the company therefore the provision of section 418 of the Act with regard to deposit of employee and employer contribution to Provident Fund and with prescribed authorities are not applicable.

**FOR KKS AND ASSOCIATES  
Company Secretaries**

**Date: 3<sup>rd</sup> September, 2014**

**Place: New Delhi**

**Krishna Kumar Singh  
Prop.  
M No. ACS-19375  
CP No. 9760**



**COMPLIANCE CERTIFICATE**

Annexure "A"

**Registers as maintained by the Company**

1. Minutes Book of Meeting of the Board of Directors under Section 193.
2. Minutes Book of General Meeting under Section 193.
3. Register of Contracts, Companies & Firms in which Directors etc. are interested under Section 301(3).
4. \*Register of Share Transfers maintained by the RTA Alankit Assignment Ltd..
5. Register of Directors, Managing Directors, Managers & Secretary under Section 303.
6. Register of Directors' Shareholding under Section 307.
7. \*Register of Members under Section 150 maintained by the RTA Alankit Assignment Ltd.
8. Register of Fixed Assets.
9. Books of Accounts under Section 209.
10. Register of Charges under Section 143.

*\*Maintained by the Registrar & Share Transfer Agent of the Company M/s Alankit Assignment Ltd.*

**Annexure "B"**

<b>S. No.</b>	<b>Documents Filed</b>	<b>Date of Filing</b>	<b>Whether filed within Prescribed Time</b>	<b>Additional Fees Paid</b>
1.	Annual Return (Form 20B)	23/11/2013	Yes	No
2.	Balance Sheet (Form 23AC)	24/10/2013	Yes	No
3.	Profit & Loss (Form 23 ACA)	24/10/2013	Yes	No
4.	Form-32	29/03/2014	Yes	No

**Date: 3<sup>rd</sup> September, 2014****Place: New Delhi**

# EKAM LEASING AND FIANCE CO. LIMITED

Reg. Off.: 3<sup>rd</sup> Floor, 14, Rani Jhansi Road, New Delhi-110055

Corporate Identity Number (CIN): L74899DL1993PLC055697

Phone: 011-32033277; Fax: 91-11-23528015

Email: [ekamleasing1@gmail.com](mailto:ekamleasing1@gmail.com), Website: [www.ekamleasing.com](http://www.ekamleasing.com)

21<sup>st</sup> ANNUAL GENERAL MEETING, TUESDAY, SEPTEMBER 30, 2014

## ATTENDANCE SLIP

I/we hereby confirm and record my/our presence at the 21<sup>st</sup> Annual General Meeting of EKAM LEASING AND FINANCE CO. LIMITED to be held on Tuesday, September 30, 2014, at 11.00 A.M. at Khasra No.105/10, Arora Farms, B-Block, Sant Nagar, Burari, Delhi-110084.

<b>Folio No.:</b>	<b>DP ID*:</b>	<b>Client ID*:</b>
<b>Full name and address of the Shareholder/Proxy Holder (in block letters)</b>		
<b>Joint Holder 1</b>		
<b>Joint Holder 2</b>		
<b>No. of Shares Held</b>		
<b>Signature of Shareholder/Proxy</b>		

*Signature of the Shareholder (s)*-----

*Signature of the Shareholder (s)*-----

*Signature of Proxy Holder*-----

**Note:** Shareholders attending the Meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

\*Applicable for shareholders holding shares in electronic form.

## ELECTRONIC VOTING PARTICULARS

<b>E VOTING EVENT NUMBER (EVEN)</b>	<b>USER ID</b>	<b>PASSWORD</b>

**Note:** Please read the instructions printed under the Note to the Notice of 21<sup>st</sup> AGM dated September 30, 2014. The Voting period starts from Wednesday September 24, 2014 (9:00 am) and ends on Thursday September 25, 2014 (6:00 pm). The voting module shall be disabled by NSDL for voting thereafter.

# EKAM LEASING AND FIANCE CO. LIMITED

Reg. Off.: 3<sup>rd</sup> Floor, 14, Rani Jhansi Road, New Delhi-110055

Corporate Identity Number (CIN): L74899DL1993PLC055697

Phone: 011-32033277; Fax: 91-11-23528015

Email: [ekamleasing1@gmail.com](mailto:ekamleasing1@gmail.com), Website: [www.ekamleasing.com](http://www.ekamleasing.com)

21<sup>ST</sup> ANNUAL GENERAL MEETING, TUESDAY, SEPTEMBER 30, 2014

## PROXY FORM

[Pursuant to section 105(6) of Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s)	
Registered Address	
Email ID:	
Folio No./Client ID	
DP ID	

I/ We being the member(s) of \_\_\_\_\_ shares of the above named Company hereby appoint:

- 1 Name:  
Address:  
Email ID: Or failing him
- 2 Name:  
Address:  
Email ID: Or failing him
- 3 Name:  
Address:  
Email ID: Or failing him

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/ behalf at the 21<sup>st</sup> Annual General Meeting of the Company to be held on Tuesday, September 30, 2014, at 11.00 A.M. at Khasra No.105/10, Arora Farms, B-Block, Sant Nagar, Burari, Delhi-110084 and at any adjournment thereof in respect of such resolutions as are indicated below:

No.	Resolution	For	Against
1	To consider and adopt the audited "financial statement of the Company for the "financial year ended March 31, 2014, the reports of the Board of Directors and Auditors thereon		
2	Appointment of Auditors.		

	To appoint G. L. Gupta & Associates, Chartered Accountants as statutory auditors of the Company and fix their remuneration		
	<b>Special Business</b>		
4	" Appointment of Mr. Vikas Kucheria as an Independent Director of the Company		
5.	" Appointment of Mr. Vishal Jain as an Independent Director of the Company		
6.	"Appointment of Mr. Saurabh Jain as an Independent Director of the Company		
7	"Appointment of Mr. Prakash Goyal as an Independent Director of the Company		

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 2014

\_\_\_\_\_  
(Signature of the Shareholder)

Affix revenue stamp
---------------------------

*Sign across revenue stamp*

\_\_\_\_\_  
(Signature of the first proxy holder)

\_\_\_\_\_  
(Signature of the second proxy holder)

\_\_\_\_\_  
(Signature of the third proxy holder)

**Note**

- (i) The proxy need not be a member
- (ii) The Proxy form duly completed should be deposited at the Registered Office of the Company at Delhi not later than 48 hours before the time of the meeting.
- (iii) \* Applicable for investor holding shares in electronic form.