

Inter State Oil Carrier Limited

2016-2017



The Perfect Blend - of Vision and Growth



BOARD OF DIRECTORS : SHRI SHANTI LAL JAIN *CHAIRMAN*
SHRI SANJAY JAIN *MANAGING DIRECTOR*
SHRI RIKHAB CHAND JAIN *WHOLE TIME DIRECTOR*
SHRI BHAG CHAND JAIN
SHRI SHANKAR LAL KHANDELWAL
SHRI LALIT KUMAR JAIN
SMT. POOJA SARDA

COMPANY SECRETARY : SHRI ASISH NARAYAN

REGISTERED OFFICE : PODDAR POINT, SOUTH WING
5TH FLOOR. 113, PARK STREET
KOLKATA - 700 016
PH NO. - 2229 0588, 4067 5177
FAX. : 2229 0085
Email : info@isocl.in

STATUTORY AUDITOR : M/S PATNI & CO.,
1, INDIA EXCHANGE PLACE,
2ND FLOOR, ROOM NO. 219,
KOLKATA - 700 001

BANKERS : INDUSIND BANK
STATE BANK OF INDIA
ICICI BANK LIMITED

SHARE TRANSFER AGENT : MAHESHWARI DATAMATICS PVT. LTD
23, R N MUKHERJEE ROAD
5TH FLOOR, KOLKATA - 700 001
PH NO. - 2243 5029, 2248 2248
FAX. - 2248 4787
Email : info@mdpl.in



DIRECTORS' REPORT

Your Directors have pleasure in presenting their 33rd Annual Report and the Audited Accounts of the Company for the year ended 31st March, 2017.

FINANCIAL HIGHLIGHTS

<u>PARTICULARS</u>	(Rs in Lacs) <u>2016-2017</u>	(Rs in Lacs) <u>2015-2016</u>
Total Income	2132.42	1712.43
Turnover	2068.07	1669.43
Profit before Interest & Tax	139.22	123.77
Profit before Tax	86.38	86.41
Less: Provision for Taxation:-		
Current year Tax	16.76	29.82
Deferred Tax & Earlier Year Tax	(7.76)	(0.85)
Profit after Tax	75.65	57.44
Surplus B/f from the previous year	662.13	616.18
Balance Carrier Forward	722.65	662.13

KEY INDICATORS

Share Capital	499.23	499.23
Reserve and Surplus	920.49	844.84
Net worth	1419.72	1344.07
Fixed Assets	613.06	565.23
Book Value per Share (Rs.)	28.44	26.92
EPS	1.52	1.15

DIVIDEND

Your directors do not recommend for payment of dividend in respect of the financial year ended 31st March, 2017.

OPERATING RESULTS

The Total Income for the year ended 31 March, 2017 has been Rs. 2132.42 lacs as against Rs. 1712.43 lacs in the previous year, showing increase of Rs. 419.99 lacs. Profit after taxation is Rs. 75.65 lacs as against of Rs. 57.44 lacs in the previous year.

FUTURE PROSPECTS

The fortune of Transport Sector totally depends on growth in economy of India. It is anticipated that the year 2017-18 will be volatize. More over the oil price will also significantly affect the operation of your company.

However high Government focus on infrastructure and pick up in mining and allied activities will suddenly raise demand for hire of heavy commercial vehicle.

CAPITAL EXPENDITURE

As at 31st March, 2017, the gross fixed assets stood at Rs. 1265.46 lacs and the net fixed assets at Rs. 613.06 lacs.

SHARE CAPITAL

During the year under review, the Company has not issued shares of any kind.

PUBLIC DEPOSITS

During the year under review, your Company did not accept/ renew any deposits covered under Chapter V of the Companies Act, 2013 and the rules made there under and as such, no amount of principal or interest is outstanding as on the date of balance sheet.

LISTING INFORMATION

The equity shares of your Company are listed on the Bombay Stock Exchange Ltd (BSE) and the code is 530259. The listing fee for the year 2017-18 has been paid to Bombay Stock Exchange Ltd (BSE).

**EXTRACT OF THE ANNUAL RETURN**

The extract of annual return in Form MGT – 9 forms part of the Board's report, and is attached at Annexure - I.

DIRECTORS

There has not been any change in the composition of Directors during the year 2016-17.

Pursuant to Section 152 of the Companies Act, 2013, Mr. Shanti Lal Jain, Chairman, retires by rotation at the forth coming Annual General Meeting and being eligible, has offered himself for reappointment. Your Board has recommended his reappointment.

DIRECTORS' RESPONSIBILITY STATEMENT

As required by Section 134 (5) of the Companies Act, 2013, based on the information and representations received from the operating management, your Directors confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with the proper explanation relating to material departures;
- (b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for the period;
- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The directors have prepared the annual accounts on a going concern basis;
- (e) The directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
- (f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

BOARD MEETINGS

In the financial year 2016-2017, the Board of Directors met five times on 30th May, 2016, 12th August, 2016, 14th November, 2016, 26th December, 2016, 14th February, 2017.

INDEPENDENT DIRECTORS' DECLARATION

The Independent Directors of the Company, viz, Mr. Bhag Chand Jain, Shankar Lal Khandelwal, Lalit Kumar Jain and Mrs. Pooja Sarada, have filed their declaration with the Company affirming that they continue to meet the criteria of independence as provided in Section 149(6) of the Companies Act, 2013, in respect of their position as "Independent Director".

SECRETARIAL AUDIT REPORT

In terms of Section 204 of the Act, and made there under M/s. Rantu Das & Associates, Practicing Company Secretary have been appointed Secretarial Auditor of the Company. The report of the Secretarial Auditor is enclosed as Annexure – II.

Management decided to comply according to the observation made by Secretarial Auditor in their Secretarial Audit Report, 2017.

RE-APPOINTMENT OF SECRETARIAL AUDITOR

The Board has the re-appointment of M/s. Rantu Das & Associates, Practicing Company Secretary as Secretarial Auditor for financial year 2016-17 on such remuneration as decided by the Board of Directors.

STATUTORY AUDITORS

The Statutory Auditors of the Company, M/s Patni & Co, (Firm Regn No. 320304.), Chartered Accountants have expressed their un willingness to be re-appointed at the forth coming Annual General Meeting. As recommended by the Audit Committee, the Board has proposed the appointment of M/s. Vasudeo & Associates, (Firm Regn No. 319299E), Chartered Accountants as statutory auditors for a period of five years from the conclusion of this Annual General Meeting till 38th Annual General Meeting, subject to ratification



of their appointment at every Annual General Meeting of the company and at a remuneration as may be determined by the Board of Directors in consultation with the Statutory Auditors.

The Company has received a certificate from the proposed Auditors to the effect that their appointment, if made, would be in accordance with the conditions prescribed under the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014.

STATUTORY AUDITORS' REPORT

The Auditor's Report to the Share Holders does not contain any qualification.

PARTICULARS OF EMPLOYEES

None of the employees are drawing remuneration exceeding Rs.8,50,000/- per month or Rs. 1,02,00,000/- per year. Hence, no requisite details are furnished.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place an Anti Sexual Harassment Policy in line with the requirements of the "Sexual Harassment of Woman at Workplace (Prevention, Prohibition And Redressal) Act, 2013". Internal Complaints Committee (ICC) has been set up to redress complaints received regarding Sexual Harassment.

All employees (Permanent, Contractual, Temporary, Trainees) are covered under this Act.

The following is the summary of Sexual Harassment complaints received and disposed off during the year 2016-2017:

No. of Complaints received : NIL

No. of Complaints disposed off : NIL

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

Your Company, being a Transport company, has no activity relating to conservation of energy or technology absorption to be declared pursuant to Section 134 of the Companies Act, 2013.

There is no earning or outgo of Foreign Exchange during the year under review.

ACKNOWLEDGEMENTS

Your Directors wish to place on record their appreciation of the assistance and co- operation extended to the Company by commercial Banks, Government of India, various State Governments, Share Holders and all others whose continued support has been a source of strength to the Company. Your Directors also wish to place on record their sincere appreciation of contribution and high level of commitment of every employee of the Company.

Registered Office :
Poddar Point. South Wing
5th Floor. 113, Park Street
Kolkata – 700 016
Dated : 29 th May, 2017

By Order of the Board
For Inter State Oil Carrier Limited

Shanti Lal Jain
(Chairman)

INTER STATE OIL CARRIER LIMITED

ANNEXURE – I
Form No. MGT-9
 EXTRACT OF ANNUAL RETURN as
 on the financial year ended on 2016-2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN : L15142WB1984PLC037472
 ii) Registration Date : 09/05/1984
 iii) Name of the Company : INTERSTATE OIL CARRIER LTD
 iv) Category / Sub-Category of the Company : Company Limited by Shares Indian Non Govt. Company
 v) Address of the Registered office and contact details : 113, Park Street, Poddar Point, South Wing, 5th Floor, Kolkata - 700 016
 vi) Whether listed company : Yes
 vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : MAHESHWARI DATAMATICS PVT LTD.
 23, R N Mukherjee Road,
 8th Floor, Kolkata - 700 001. Ph : 033 2248 2248.
 viii) PAN : AAACI6037J

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Road transport services of freight by tank trucks or semi- trailers.	99651120	100
2.	---	---	---
3.	---	---	---

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - NIL

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATES	% Share Held	Application Section
1.	---	---	---	---	---
2.	---	---	---	---	---



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Changed during the year
	Demat	Physical	Total	Total % of Total Shares	Demat	Physical	Total	Total % of Total Shares	
A. PROMOTERS									
1. INDIAN									
A. Individual/ HUF	945159	-	945159	18.9323	944309	-	944309	18.9153	-0.0170
b. Central Govt.	-	-	-	-	-	-	-	-	-
c. State Govt.	-	-	-	-	-	-	-	-	-
d. Bodies Corp.	825045	-	825045	16.5264	825045	-	825045	16.5264	NIL
e. Bank/ FI	-	-	-	-	-	-	-	-	-
f. Any Other	-	-	-	-	-	-	-	-	-
SUB-TOTAL- A-(1)	1770204	-	1770204	35.4587	1769354	-	1769354	35.4417	-0.0170

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Changed during the year
	Demat	Physical	Total	Total % of Total Shares	Demat	Physical	Total	Total % of Total Shares	
2. Foreign									
a. NRI-Individuals	-	-	-	-	-	-	-	-	-
b. Other Individuals	-	-	-	-	-	-	-	-	-
c. Body Corporate	-	-	-	-	-	-	-	-	-
d. Bank/ FI	-	-	-	-	-	-	-	-	-
e. Any Others	-	-	-	-	-	-	-	-	-
Sub Total- A (2)	-	-	-	-	-	-	-	-	-
Total Share Holder of Promoters (1+2)	1770204	-	1770204	35.4587	1769354	-	1769354	35.4417	-0.0170

INTER STATE OIL CARRIER LIMITED



Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Changeduring the year
	Demat	Physical	Total	Total % of Total Shares	Demat	Physical	Total	Total % of Total Shares	
B. Public Shareholding									
1. Institution	-	-	-	-	-	-	-	-	-
a. Mutual Funds	-	-	-	-	-	-	-	-	-
b. Bank/ FI	-	-	-	-	-	-	-	-	-
c. Cent. Govt.	-	-	-	-	-	-	-	-	-
d. State Govt.	-	-	-	-	-	-	-	-	-
e. Venture Capital	-	-	-	-	-	-	-	-	-
f. Insurance Co.	-	-	-	-	-	-	-	-	-
g.FIIs	-	-	-	-	-	-	-	-	-
h.Foreign Portfolio Corporate	-	-	-	-	-	-	-	-	-
i. Foreign Venture Capital Fund	-	-	-	-	-	-	-	-	-
j. Others	-	-	-	-	-	-	-	-	-
Sub-Total-B (1)	0	0	0	0	0	0	0	0	0
2. Non- Institution									
a. Body Corp.	-	-	-	-	-	-	-	-	-
b. Individual	475713	29700	505413	10.1239	465997	29700	495697	9.9293	-0.1947
i. Individual shareholders holding nomina share capital upto Rs.1 lakh	822598	367526	1190124	23.8392	809268	365826	1175094	23.5381	-0.3011
ii. Individual shareholders holding nominal share capital in excess of Rs. 1Lakh	1379126	100000	1479126	29.6281	1392757	100000	1492757	29.9012	0.2731
c. Others	-	-	-	-	-	-	-	-	-
(i) NRI (Rep)	11369	400	11769	0.2357	11369	400	11769	0.2357	NIL
(ii) NRI (Non-Rep)	-	-	-	-	-	-	-	-	-
(iii) Cleaning Members	1820	-	1820	0.0365	13785	-	13785	0.2767	0.2396
(iv) Foreign National	-	-	-	-	-	-	-	-	-
(v) NBFCs Registered	33844	-	33844	0.6779	33844	-	33844	0.6779	-
(vi) OCB	-	-	-	-	-	-	-	-	-
(vii) Trust	-	-	-	-	-	-	-	-	-
(viii) In Transit	-	-	-	-	-	-	-	-	-
Sub-Total-B (2)	2724470	497626	3222096	64.5413	2727020	495926	3222946	64.5583	0.170
Net Total (1+2)	2724470	497626	3222096	64.5413	2727020	495926	3222946	64.5583	0.170
Shares held by Custodian for GDRs & ADRs									
Promoter and Promoter Group	-	-	-	-	-	-	-	-	-
Public	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	4494674	497626	4992300	100.0000	4496374	495926	4992300	100.0000	-



(ii) **Shareholding of Promoters**

Sl. No.	Share Holder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	Inter State Capital Market Pvt Ltd	660045	13.2213	NIL	660045	13.2213	NIL	NIL
2.	Shanti Lal Jain	279029	5.5892	NIL	279029	5.5892	NIL	NIL
3.	Inter State Securities Pvt Ltd	165000	3.3051	NIL	165000	3.3051	NIL	NIL
4.	Gunmala Devi Jain	112045	2.2444	NIL	112045	2.2444	NIL	NIL
5.	Sunita Jain	76800	1.5384	NIL	76800	1.5384	NIL	NIL
6.	Rajesh Jain	66200	1.3260	NIL	66200	1.3260	NIL	NIL
7.	Sanjay Jain	58982	1.1815	NIL	58982	1.1815	NIL	NIL
8.	Santosh Devi Jain	57200	1.1458	NIL	57200	1.1458	NIL	NIL
9.	Ajay Jain	44799	0.8974	NIL	44599	0.8934	NIL	-0.0040
10.	Pankaj Jain	40700	0.8153	NIL	40700	0.8153	NIL	NIL
11.	Sanjay Jain	38300	0.7672	NIL	38300	0.7672	NIL	NIL
12.	Shanti Lal Jain	32001	0.6410	NIL	32001	0.6410	NIL	NIL
13.	Rikhab Chand Jain	30000	0.6009	NIL	30000	0.6009	NIL	NIL
14.	Jyoti Jain	27300	0.5468	NIL	27300	0.5468	NIL	NIL
15.	Niraj Jain	25000	0.5008	NIL	25000	0.5008	NIL	NIL
16.	Ashok Kumar Jain	17200	0.3445	NIL	17200	0.3445	NIL	NIL
17.	Sulochana Jain	14850	0.2975	NIL	14200	0.2844	NIL	-0.0131
18.	Sudha Jain	10453	0.2094	NIL	10453	0.2094	NIL	NIL
19.	Rikhab Chand Jain	10000	0.2003	NIL	10000	0.2003	NIL	NIL
20.	Varsha Jain	3300	0.0661	NIL	3300	0.0661	NIL	NIL
21.	Virendra Jain	1000	0.0200	NIL	1000	0.0200	NIL	NIL
	Total	1770204	35.4587	NIL	1769354	35.4417	NIL	-0.0171

INTER STATE OIL CARRIER LIMITED



(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	Interstate Securities Pvt Ltd	165000	3.3051	16500	3.3051
2.	Interstate Capital Market Pvt Ltd	660045	13.2213	660045	13.2213
3.	RIKHAB CHAND JAIN	30000	0.6009	30000	0.6009
4.	SANJAY JAIN (HUF)	38300	0.7672	38300	0.7672
5.	SHANTI LAL JAIN (HUF)	32001	0.6410	32001	0.6410
6.	ASHOK KUMAR JAIN	17200	0.3445	17200	0.3445
7.	RIKHAB CHAND JAIN (HUF)	10000	0.2003	10000	0.2003
8.	RAJESH JAIN	66200	1.3260	66200	1.3260
9.	AJAY JAIN	44799	0.8974	44599	0.8934
10.	VIRENDRA JAIN	1000	0.0200	1000	0.0200
11.	PANKAJ JAIN	40700	0.8153	40700	0.8153
12.	SULOCHANA JAIN	14850	0.2975	14200	0.2844
13.	JYOTI JAIN	27300	0.5468	27300	0.5468
14.	NIRAJ JAIN	25000	0.5008	25000	0.5008
15.	SANTOSH DEVI JAIN	57200	1.1458	57200	1.1458
16.	SUNITA JAIN	76800	1.5384	76800	1.5384
17.	GUNMALA DEVI JAIN	112045	2.2444	112045	2.2444
18.	SANJAY JAIN	58982	1.1815	58982	1.1815
19.	SHANTI LAL JAIN	279029	5.5892	279029	5.5892
20.	VARSHA JAIN	3300	0.0661	3300	0.0661
21.	JAYAKUMAR SUDHA JAIN	10453	0.2094	10453	0.2094

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.	Top Ten Shareholders	Shareholding at the beginning of the year- 1 st April, 2016		Shareholding at the end of the year- 31 st March, 2017	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	SUBRAMANIAN P	16450	0.3295	674706	13.5149
2.	RAJ KUMAR HARSH	134225	2.6886	134225	2.6886
3.	SARITA JAIN	121248	2.4287	121248	2.4287
4.	KAMAL KISHOR TOSHNIWAL	98777	1.9786	98777	1.9786
5.	SAI SULPHONATES PVT LTD	75639	1.5151	75639	1.5151
6.	KUSUM TOSHNIWAL	72009	1.4424	72009	1.4424
7.	BLUE BELL TRADERS PVT LTD	69100	1.3841	69100	1.3841
8.	DHEERAJ KUMAR LOHIA	65801	1.3180	65801	1.3180
9.	SUBTLE ADVISORY PRIVATE LIMITED	49400	0.9895	49400	0.9895
10.	RAJARAM KUNDLIK JADHAV	49000	0.9815	49000	0.9815
11.	RICHFIELD FINANCIAL SERVICES LTD.	40950	0.8203	40950	0.8203
12.	SANGEETHA S	329716	6.6045	0	0.00
13.	SATHYA S	251990	5.0476	0	0.00
14.	SAVITHA S	75353	1.5094	0	0.00

INTER STATE OIL CARRIER LIMITED



(v) **Shareholding of Directors and Key Managerial Personnel:**

Sl. No.	For Each of the Directors and KMP Name of the Director/KMP	Shareholding at the beginning of the year- 1 st April, 2016		Shareholding at the end of the year- 31 st March, 2017	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	Rikhab Chand Jain	10000	0.2003	10000	0.2003
2.	Sanjay Jain	58982	1.1815	58982	1.1815
3.	Shanti Lal Jain	279029	5.5892	279029	5.5892

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	SECURED LOANS EXCLUDING DEPOSITS	UNSECURED LOANS	DEPOSITS	TOTAL INDEBTEDNES
Indebtedness at the beginning of the financial year 01.04.2015				
1) Principal Amount	50660205	-	-	50660205
2) Interest due but not paid	-	-	-	-
3) Interest accrued but not due	59358	-	-	59358
Total of (1+2+3)	50719563	-	-	50719563
Change in Indebtedness during the financial year				
+ Addition	13800000	-	-	13800000
- Reduction	8337448	-	-	8337448
Net change	5462552	-	-	5462552
Indebtedness at the end of the financial year-31.03.2016				
1) Principal Amount	56063854	-	-	56063854
2) Interest due but not paid	-	-	-	-
3) Interest accrued but not due	118261	-	-	118261
Total of (1+2+3)	56182115	-	-	56182115

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-Time Directors and/or Manager :

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount (Rs. In Lacs)
		Sanjay Jain	Shanti Lal Jain	Rikhab Chand Jain	
1.	Gross Salary	1842390	1719470	1086359	4648219
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission- As % of Profit- Others, specify	-	-	-	-
5.	Others, please specify Provident Fund & other Funds	-	-	-	-
6.	Performance Bonus	-	-	-	-
	Total (A)	1842390	1719470	1086359	4648219
	Ceiling as per the Act	NA	NA	NA	NA

INTER STATE OIL CARRIER LIMITED



B. Remuneration of other directors:
I. Independent Directors :-

Particulars of Remuneration	Name of Directors				Total Amount (Rs. In Lacs)
	Bhag Chand Jain	Shankar Lal Khandelwal	Lalit Kumar Jain	Pooja Sarada	
Fee for attending board committee meetings	21000	21000	21000	21000	84000
Commission	-	-	-	-	-
Others	-	-	-	-	-
Total (1)	21000	21000	21000	21000	84000

II. Other Non-Executive Director :-

Particulars of Remuneration	Name of Directors				Total Amount (Rs. In Lacs)
	Mr.	Mr.	Mr.	Mr.	
Fee for attending board committee meetings	-	-	-	-	-
Commission	-	-	-	-	-
Others	-	-	-	-	-
Total (1)	-	-	-	-	-

C REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN md / MANAGER / WTD

Sl. No.	Particulars of Remuneration	Name of KMP		Total Amount (Rs. In Lacs)
		Mr. Malay Das	Mr. Ashish Narayan	
1.	Gross Salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act	-	72000	72000
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961			
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission- As % of Profit- Others, specify	-	-	-
5.	Others, please specify Provident Fund & other Funds	-	-	-
6.	Performance Bonus	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act	NA	NA	NA

VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES (Under the Companies Act): NIL



ANNEXURE - II

Form No. MR -3**SECRETARIAL AUDIT REPORT****FOR THE FINANCIAL YEAR ENDED ON THE 31ST DAY OF MARCH' 2017**

[Pursuant to section 204 (1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

The Members,
Interstate Oil Carrier Limited,
113 Park Street, Poddar Point, South Wing, 5th Floor, Kolkata - 700016

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **INTERSTATE OIL CARRIERS LIMITED** (hereinafter referred to as the 'Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

The Company's Management is responsible for preparation and maintenance of Secretarial records and for devising proper system to ensure compliance with the provisions of applicable laws and regulations.

Our responsibility is to express an opinion on the Secretarial records, standards and procedure followed by the Company with respect to secretarial compliances.

We believe that audit evidence and information obtained from the company's management is adequate and appropriate for us to provide a basis for our opinion.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agent and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has during the audit period covering the financial year ended on the **31st Day of March' 2017** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on the 31st Day of March' 2017 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made thereunder;
2. The Securities Contracts (Regulation Act, 1956 ('SCRA') and the rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye – laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :-
 - (a) The securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- (b) The Securities and Exchange Board of India (Prohibition of Acquisition of Shares and Takeovers) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee stock Purchase Scheme) Guidelines, 1999;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; and
 - (i) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.(LODR)
6. The Air (Prevention and Control of Pollution) Act, 1981 and Rules made there under;
7. The Motor Vehicles Act, 1988 and Rules made there under;
8. The Explosive Act, 1884 and Rules made there under;
9. Taxation Laws and Rules made there under; namely:
- a) Income Tax;
 - b) Service Tax;
 - c) Professional Tax;
 - d) Tax Deducted at Sources;
10. The Payment of Bonus Act, 1965;
11. The Payment of Gratuity Act, 1972;
12. The Employees Provident Fund & Miscellaneous Act, 1952;
13. The Employees State Insurance Act, 1948;

WE HAVE ALSO EXAMINED COMPLIANCE WITH APPLICABLE CLAUSES OF THE FOLLOWING:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meeting.
- ii) The Listing Agreement entered into by the Company with the BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- i) The Company has repaid the loans obtained from Financial Institution / Bank, but the charges for the same have not yet been satisfied with ROC.*



- ii) *Sri. Lalit Kumar Jain has appointed as Additional Director on 01.08.2011 but Section 161(1) of the Companies Act., 2013 has not been complied in regard to the tenure of his directorship till today.*

WE FURTHER REPORT THAT AS FAR AS WE ARE ABLE TO ASCERTAIN:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non – Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

It is stated that the compliance of all the applicable provisions of the Companies Act, 2013 and other laws is the responsibility of the management. We have relied on the representation made by the company and its officers for systems and mechanism set-up by the Company for compliances under applicable laws. Our examination on a test-check basis, was limited to procedure followed by the company for ensuring the compliance with the said provisions. We state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted its affairs. We further state that this is neither an audit nor an expression of opinion on the financial activities/ statements of the company. Moreover we have not covered any matter related to any other laws, other than those mentioned in the report which may be applicable to the Company, except, the aforementioned corporate and other laws of the Union of India.

Place: Kolkata

Date : The 29th day of May'2017

**For, Rantu Das & Associates
Company Secretaries**

**Sd/-
(Rantu Kumar Das)
Proprietor
C.P. No.-9671
Membership No.-F/8437**



ANNEXTURE - A

To,
The Members,
Interstate Oil Carrier Limited,
113, Park Street, Poddar Point, South Wing, 5th Floor, Kolkata - 700 016

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these Secretarial Records based on our Audits.
2. We have followed the audit practices and processes as we were appropriate to obtain reasonable assurance about the fairness of the contents of the secretarial records. The verification was done on test basis to ensure that the facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness of Financial Records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions and other applicable laws, rules, regulations, standards, is the responsibility of the Management. Our examination was limited to the verification of procedure on test basis to the extent applicable to the Company.
6. The Secretarial Audit Report is neither an assurance to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata

Date : The 29th day of May'2017

For, Rantu Das & Associates
Company Secretaries

Sd/-
(Rantu Kumar Das)
Proprietor
C.P. No.-9671
Membership No.-F/8437



AUDITOR'S REPORT
INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
INTER STATE OIL CARRIER LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of Inter State Oil Carrier Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- (b) in the case of Statement of Profit and Loss, of the Profit for the year ended on that date; and;
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the said Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.



- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B"; and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 35(ii) to the financial statements.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) The Company had provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the Company - Refer Note 26 to the financial statements.

Place : 1, India Exchange Place
Kolkata – 700 001

Date : The 29th day of May'2017

For P A T N I & C O.
CHARTERED ACCOUNTANTS

S. SUREKA
(Partner)
Membership No. 057918
Firm Registration No. 320304E

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

Annexure "A" to the Independent Auditor's Report

The Annexure referred to in our report to the members of the Company on the financial statements for the year ended on March 31, 2017. In term of the information and explanations given to us and books of account examined by us in the normal course of audit and to the best of our knowledge and belief, we report that:

- 1) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. A major portion of fixed assets has been physical verified by the management in accordance with a phased programme of verification adopted by the company. In our opinion, the frequency of verification is reasonable. To the best of our knowledge, no material discrepancies have been noticed on such verification.
According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- 2) As the company has not purchased / sold goods during the year nor is there any opening stocks, requirement of reporting on physical verification of stocks or maintenance of inventory records, in our opinion, does not arise.
- 3) The company has not granted any loans or advances in the nature of loans to parties covered in the registered maintained under section 189 of the Companies Act, 2013. Hence, the question of reporting whether the terms and conditions of loans are prejudicial to the interests of the company, whether reasonable steps for recovery of overdues of such loans are taken does not arise.
- 4) As the company is a Non-Banking Financial Company registered with Reserve Bank of India, the provisions of Section 185 and Section 186 [except sub -section (1)] of the Act are not applicable to it. The Company has complied with the provision of section 186(1) of the Act.
- 5) Based on our scrutiny of the company records and according to the information and explanations provided by the management, in our opinion, the company has not accepted any deposits so far upto 31st March 2017.
- 6) According to the information & explanations provided by the management, the company is not engaged in production of any such goods or provisions of any such services for which the central government has prescribed particulars relating to utilization of material or labour or other items of cost. Hence the provisions of section 148(1) of the Act do not apply to the company. In our opinion, no comment on maintenance of cost records under section 148(1) of the Act is required.
- 7) According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues applicable to it except few cases of delay in payment of provident fund and profession tax.

According to the information and explanations given, no undisputed amounts payable in respect of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax were outstanding as at 31st March, 2017 for a period of more than six months from the date they became payable except as mentioned below:

Statement of Arrears of undisputed statutory dues outstanding for more than six months :

Name of Statute	Nature of Dues	Amount (₹)	Period to which the amount relates	Due Date	Date of Payment	Remarks, if any
Income Tax Act, 1961	Income Tax	16,441/-	AY - 2005-06	31.03.2015	Not yet Paid	---
Income Tax Act, 1961	Income Tax	3,898/-	AY - 2009-10	31.03.2015	Not yet Paid	---
Income Tax Act, 1961	Income Tax	45,910/-	AY - 2011-12	31.03.2015	Not yet Paid	---
The West Bengal State Tax on Professions, Trades, Calling & Employments Act, 1979	Profession Tax	1,000/-	April 2016	21.05.2016	21.04.2017	---
		1,020/-	May 2016	21.06.2016		
		890/-	June 2016	21.07.2016		
		1,080/-	July 2016	21.08.2016		
		1,080/-	August 2016	21.09.2016		



According to the records of the company, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute except as mentioned below:

Statement of disputed dues :

Name of the Statute	Nature of the Dues	Amount (₹)	Period to which the amount relates	Forum where dispute is pending	Remarks if any
Income Tax Act, 1961	Income Tax	7,52,203/-	A.Y. 2007-08	DCIT Circle 8(1), Kolkata	Refer Note 35 (ii) of Financial Statement
Income Tax Act, 1961	Income Tax	20,19,826/-	A.Y. 2008-09	DCIT Circle 8(1), Kolkata	
Income Tax Act, 1961	Income Tax	4,15,910/-	A.Y. 2010-11	CIT (Appeals) VIII, Kolkata	
Income Tax Act, 1961	Income Tax	3,37,150/-	A.Y. 2012-13	CIT (Appeal – 3), Kolkata	
Income Tax Act, 1961	Income Tax	8,36,700/-	A.Y. 2013-14	CIT (Appeal – 3), Kolkata	

- 8) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or borrowing to a financial institutions, bank, government or dues to debenture holders.
- 9) According to the records of the company, the company has not raised any moneys by way of Initial Public Offer or Further Public Offer.
According to the information and explanations received by us, moneys raised by way of Term Loan have been applied for the purpose for which they were raised.
- 10) Based upon the audit procedures performed and information and explanations given by the management, we report that neither fraud on the company by its officers or employees nor any fraud by the company has been noticed or reported during the course of our audit.
- 11) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- 12) In our opinion, and to the best of our information & explanations provided by the management, the company is not a nidhi company. Accordingly the requirement of clause 3(xii) of the order does not apply to the company.
- 13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- 15) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- 16) The company is a Non-Banking Financial Company and is required to be registered under section 45-IA of the Reserve Bank of India. The company has obtained the registration.

Place : 1, India Exchange Place
Kolkata – 700 001
Date : The 29th day of May'2017

For PATNI & CO.
CHARTERED ACCOUNTANTS
S. SUREKA
(Partner)
Membership No. 057918
Firm Registration No. 320304E

**Annexure “B” to the Independent Auditor’s Report****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of Inter State Oil Carrier Limited (“the Company”) as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: 1, India Exchange Place,
Kolkata – 700 001

Dated: The 29th day of May’ 2017

For PATNI & CO.
CHARTERED ACCOUNTANTS
(Firm Reg. No. 320304E)
S. SUREKA
(Partner)
Membership No. 057918

INTER STATE OIL CARRIER LIMITED



Balance Sheet As At 31.03.2017

	NOTE NO	As at 31.03.2017 ₹	As at 31.03.2016 ₹
I EQUITY AND LIABILITIES :			
1. SHAREHOLDER'S FUND			
(a) Share Capital	2	49923000	49923000
(b) Reserve & Surplus	3	92048763	84484020
2. NON-CURRENT LIABILITIES			
(a) Long-Term Borrowings	4	14542286	9865584
(b) Deferred Tax Liabilities	5	6234547	7010365
3. CURRENT LIABILITIES			
(a) Short Term Borrowings	6	33648813	34754079
(b) Trade Payables	7	15427711	9536066
(c) Other Current Liabilities	8	9035125	7115644
(d) Short Term Provisions	9	5010	6366
Total of 1, 2 & 3		220865255	202695124
II ASSETS :			
1. NON CURRENT ASSETS			
(a) FIXED ASSETS	10		
Tangible Assets		61305965	56523309
Intangible Assets		-	-
(b) Non-Current Investments	11	81801707	82146748
(c) Long-term Loans and Advances	12	509998	460656
(2) CURRENT ASSETS			
(a) Trade Receivables	13	45092437	39626032
(b) Cash and Bank Balances	14	16290630	11349350
(c) Short-term Loans and Advances	15	15862353	12564712
(d) Other Current Assets	16	2165	24317
Total of 1 & 2		220865255	202695124

Summary of significant accounting policies 1
The notes form an integral part of these financial statements 2 to 37

1, India Exchange Place
Kolkata - 700 001

Place: Kolkata
Dated: 29th day of May, 2017

SHANTI LAL JAIN
Chairman
(DIN : 00167773)

SANJAY JAIN
Managing Director
(DIN : 00167765)

ASHIS NARAYAN
Company Secretary

MALAY DAS
Chief Financial Officer

As per our attached report of even date
For PATNI & CO.
Chartered Accountants.
(Firm Registration No. 320304E)

S. Sureka
Partner
M. No. 057918



Statement of Profit & Loss Account For The Year Ended 31.03.2017

	NOTE NO	For the year ended <u>31.03.2017</u> ₹	For the year ended <u>31.03.2016</u> ₹
I. Revenue from Operations	17	207250209	167814726
II. Other Income	18	5991454	3428678
III. Total Revenue (I + II)		<u>213241663</u>	<u>171243404</u>
IV. EXPENSES			
Operating Costs	19	172650009	135055955
Employees Benefit Expenses	20	7914999	7251956
Finance Costs	21	5598852	4002138
Depreciation and Amortization Expenses	22	11849025	10927072
Other Expenses	23	6591047	5365300
Total Expenses (IV)		<u>204603932</u>	<u>162602421</u>
V. Profit / (Loss) before exceptional and extraordinary items and tax(III - IV)		8637731	8640983
VI. Exceptional Items		-	-
VII. Profit / (Loss) before extraordinary items and tax (V + VI)		8637731	8640983
VIII. Extraordinary Items		-	-
IX. Profit / (Loss) before tax (VII + VIII)		8637731	8640983
X. Tax Expenses			
(1) Current Tax	24	1676426	2982390
(2) Deferred Tax		(775818)	(85136)
(3) Income Tax for earlier years		172380	-
XI. Profit / (Loss) for the period (IX - X)		<u>7564743</u>	<u>5743729</u>
XII. Earnings per Equity Share	25		
1) Basic (Equity Share Face Value ₹ 10/- each)		1.52	1.15
2) Diluted (Equity Share Face Value ₹ 10/- each)		1.52	1.15
Summary of significant accounting policies	1		
The notes form an integral part of these financial statements	2 to 37		

As per our attached report of even date
For PATNI & CO.
Chartered Accountants.
(Firm Registration No. 320304E)

1, India Exchange Place
Kolkata - 700 001

Place: Kolkata
Dated: 29th day of May, 2017

S. Sureka
Partner
M. No. 057918

SHANTI LAL JAIN
Chairman
(DIN : 00167773)

SANJAY JAIN
Managing Director
(DIN : 00167765)

ASHIS NARAYAN
Company Secretary

MALAY DAS
Chief Financial Officer



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

For the year ended For the year ended
31st March, 2017 **31st March, 2016**

A. CASH FLOW FROM OPERATING ACTIVITIES

Net Profit Before Tax and Extraordinary Items	8637731	8640983
ADJUSTMENT FOR :		
Depreciation and Amortization Expenses	11849025	10927072
Provision for Standard Assets / (W/Off)	(1356)	(3179)
Profit /Loss on Sale of Investment	(2520116)	(1206604)
Profit on sale of fixed assets	(1756161)	(622005)
Dividend Income from Non-Current Investment	(684376)	(786438)
Interest Received from Fixed Deposits	(20925)	(42150)
Interest Received on Loan Given	(346432)	(559409)
Interest Paid on Borrowings	5284465	3736412
Operating profit before working capital changes	20441855	20084682
Changes in Working Capital:		
(Increase) / Decrease in Trade Receivables	(5466405)	570346
(Increase)/Decrease in Advances and Other Current Assets	(3889647)	(1658862)
Increase / (Decrease) in Trade Payables & Other Current Liabilities	5978913	3056319
Cash Generated from Operations	17064716	22052485
Less: Payment of Taxes	1848806	3096856
Net Cash flow from Operating Activities (A)	15215910	18955629

B. CASH FLOW FROM INVESTING ACTIVITIES

(Increase)/Decrease in Bank Deposits (incl. Accrued Interest)	323121	(37935)
Interest Received from Bank Deposits	20925	42150
Purchase of Tangible Fixed Assets	(23375720)	(11968975)
Sale Proceeds of Tangible Fixed Assets	8500200	3480000
Purchase of Non-Current Investment	(36030788)	(74184009)
Sale of Non-Current Investments	38895945	60181348
Dividend Income from Non-Current Investment	684376	786438
Net Cash used in Investing Activities (B)	(10981941)	(21700983)

C. CASH FLOW FROM FINANCING ACTIVITIES

(Increase) / Decrease in Loan Given	542665	1271600
Interest Received on Loan Given	346432	559409
Increase / (Decrease) in Borrowings	5403649	6738705
Interest Paid on Borrowings	(5284465)	(3736412)
Net Cash used in Financing Activities (C)	1008281	4833302
Net Increase in Cash & Cash Equivalents (A+B+C)	5242250	2087948
Add: Cash & Cash Equivalents as at (Opening)	10858380	8770432
Cash & Cash Equivalents as at (Closing)	16100630	10858380

N.B. : Negative figure are shown in bracket

1, India Exchange Place
Kolkata - 700 001

Place: Kolkata
Dated: 29th day of May, 2017

SHANTI LAL JAIN
Chairman
(DIN : 00167773)

SANJAY JAIN
Managing Director
(DIN : 00167765)

ASHIS NARAYAN
Company Secretary

MALAY DAS
Chief Financial Officer

As per our attached report of even date
For PATNI & CO.

Chartered Accountants.
(Firm Registration No. 320304E)

S. Sureka
Partner

M. No. 057918



NOTES OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

Note : "1" Significant Accounting Policy :

i) Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013.

ii) System of Accounting

The financial statements have been prepared under the historical cost convention using accrual method of accounting.

iii) Use of Estimates

The preparation of the financial statements in conformity with the accounting standards generally accepted in India requires the management to make estimates that affect the reported amount of assets & liabilities disclosure of contingent liabilities as at the date of the financial statement and reported amounts of revenue and expenses for the year. Actual results could differ from these estimates.

iv) Investments

Investments of Shares, being long term, are stated at cost, less permanent diminution in value, if any. Diminution in value of investment, if any, has been considered as temporary in nature.

v) Fixed Assets and Depreciation

Fixed assets are carried at cost of acquisition inclusive of all direct expenses related to such assets up to the date the assets are put to useless accumulated depreciation.

Depreciation on Tangible Fixed Assets has been provided on straight line method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on Tangible Fixed Assets added / disposed of during the year is provided on prorata basis with reference to the date of addition / disposal.

The unamortised carrying value is being depreciated over the revised / remaining useful lives. The written down value of Tangible Fixed Assets whose lives have expired as at 1st April 2014 have been adjusted in the opening balance of Profit & Loss Statement. Intangible assets have been amortized over the period of four financial years.

vi) Material Events

Material events occurring after the Balance Sheet date are taken into cognizance.

vii) Recognition of Income and Expenditure

The Revenue recognized for transport as and when the service has been rendered and dividend accounted on accrual basis.

viii) Retirement Benefits

In respect of liability towards gratuity, company has entered into a group gratuity scheme with Life insurance Corporation of India. Retirement Benefits in the form of Provident Fund & Pension Scheme whether in pursuance of any law or otherwise is accounted for on accrual basis and charged to the Statement of Profit & Loss.

The other retirement benefits are accounted for as and when the liability for payment arises.

ix) Impairment Assets

At each Balance Sheet date, an assessment is made whether any indication exists that an assets has been impaired. If any such indication exists, an impairment loss i.e., the amount by which the carrying amount of an asset exceeds its recoverable amount is provided in the books of account.

x) Taxes on Income

Provision of current tax is made with reference to taxable income computed for the accounting period for which the financial statements are prepared by applying the tax rates as applicable.

Deferred Tax Liabilities is recognised on the basis of timing differences being the difference between taxable income that originate in one period and is capable of reversal in one or more subsequent years. The deferred tax charge is recognized using the enacted tax rate. Deferred Tax Assets are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred Tax Assets/Liabilities are reviewed as at balance sheet date based on the developments during the year and reassess assets/liabilities in terms of AS-22 issued by ICAI.

xi) Earnings Per Share

Basic and diluted earnings per share are computed in accordance with Accounting Standard 20 "Earnings per Share".

Basic earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year except where the results are anti-dilutive.

xii) Prior Period Item

Prior period expenses / income is accounted under the respective heads, material item if any, are disclosed separately by way of notes.



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

	As at 31.03.2017 ₹	As at 31.03.2016 ₹
NOTE - 2 : SHARE CAPITAL		
AUTHORISED CAPITAL		
5300000 Equity Shares of ₹ 10 each	53000000	53000000
ISSUED & SUBSCRIBED CAPITAL		
5000000 Equity Shares of ₹ 10 each	50000000	50000000
PAID-UP CAPITAL		
4992300 Equity Shares of ₹ 10 each fully paidup	49923000	49923000

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	2016 - 2017		2015 - 2016	
	No of Shares	Amount	No of Shares	Amount
Equity Shares				
At the beginning of the year	4992300	49923000	4992300	49923000
Issued during the year for cash	0	---	0	---
Outstanding at the end of the period	4992300	49923000	4992300	49923000

b) Terms attached to equity shares

The company has only one class of shares having par value of ₹ 10/- per share. Each holder of equity shares is entitled to one vote per share.

c) Details of Shareholders holding more than 5% shares in the company

Name of the Shareholders	2016 - 2017		2015 - 2016	
	No of Shares	% of Holding	No of Shares	% of Holding
Inter State Capital Market Pvt Ltd	660045	13.22%	660045	13.22%
Sangeeta S	0	0.00%	329716	6.60%
Sathya S	0	0.00%	251990	5.05%
Shanti Lal Jain	279029	5.59%	279029	5.59%
Subramanian P	674706	13.51%	16450	0.33%

NOTE - 3

RESERVE & SURPLUS

Capital Reserve		
Balance as per the last financial statements	35977	35977
Reserve Fund		
Balance as per the last financial statements	18235185	17086385
Add : Addition during the year	1513000	1148800
Closing Balance	19748185	18235185



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

	2016 - 17	2015 - 16
	<u>Amount</u>	<u>Amount</u>
	₹	₹
Surplus / (Deficit) in the statement of Profit & Loss		
Balance as per the last financial statements	66212858	61617929
Profit & (Loss) for the Year	7564743	5743729
Transfer to Reserve Fund #	<u>(1513000)</u>	<u>(1148800)</u>
Net Surplus / (Deficit) in the statement of Profit and Loss	<u>72264601</u>	<u>66212858</u>
Total Reserve & Surplus	<u>92048763</u>	<u>84484020</u>

20% of Profit after tax has been transferred as per section 45(IC) of the Reserve Bank of India Act, 1934.

NOTE - 4

LONG TERM BORROWINGS

Term Loans (Secured)

From HDFC Bank Ltd	3191521	91041
From ICICI Bank Ltd	8327741	9774543
From Yes Bank	<u>3023024</u>	<u>--</u>
	<u>14542286</u>	<u>9865584</u>

Nature of Security and terms of repayment for Long Term secured borrowings have been given in Note No. 36. Installments falling due in respect of all the above loans upto 31.03.2018 have been grouped under "Current Maturities of Long Term Debt" (Refer Note 8)

NOTE - 5

DEFERRED TAX LIABILITIES

On account of Depreciation	6234547	7010365
	<u>6234547</u>	<u>7010365</u>

NOTE - 6

SHORT TERM BORROWINGS

Loan repayable on demand

From Banks (Secured)

Cash Credit from IndusInd Bank Ltd #	17372631	16551753
From Others (secured) ##	<u>16276182</u>	<u>1820326</u>
	<u>33648813</u>	<u>34754079</u>

The Company has taken cash credit facility (Limit ₹ 200 Lacs) and Bank Guarantee limit of ₹ 40 Lacs with IndusInd Bank Ltd. and created first charge on all current assets of the company comprising of stock of raw material, WIP, Finished Goods, receivables, book debts and other current assets and equitable mortgage value of office premises, and also the personal guarantee of Mr. Shanti Lal Jain and Mr. Sanjay Jain, directors of the company.

Loan taken from Tata Capital Financial Service Ltd. is secured against pledge of equity shares as given in Note No. 11.



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

	2016 - 17	2015 - 16
	<u>Amount</u>	<u>Amount</u>
	₹	₹
NOTE - 7		
TRADE PAYABLE		
Liabilities for Goods & Expenses		
To Directors	403594	93000
To Relatives of Director's	18000	22748
To Others	15006117	9420318
	<u>15427711</u>	<u>9536066</u>
NOTE - 8		
OTHER CURRENT LIABILITIES		
Current Maturities of Long Term Debts		
From Banks	7872755	6040542
Security Deposit	270000	270000
Advance from Customers	-	6539
Interest accrued but not due on Borrowings	118261	59358
Statutory Dues Payable	774109	739205
	<u>9035125</u>	<u>7115644</u>
NOTE - 9		
SHORT TERM PROVISIONS		
Provisions for Standard Assets #	5010	6366
	<u>5010</u>	<u>6366</u>

Provision for Standard Assets @ 0.25% is provided during the year under review as per RBI guidelines.



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

NOTE - 10 : TANGIBLE ASSETS

Particulars	GROSS BLOCK		DEPRECIATION			NET BLOCK				
	As at 31.03.16	Additions	Sales/ Adjustments	As at 31.03.17	Upto 31.03.16	For the Period	Adjustments	Upto 31.03.17	As at 31.03.17	As at 31.03.16
Office Premises	2927070	---	---	2927070	1192504	162405	---	1354909	1572161	1734566
Garage	562430	---	---	562430	57660	18510	---	76170	486260	504770
Furniture & Fixtures	3110462	23186	---	3133648	744012	305655	---	1049667	2083981	2366450
Plant & Machinery	1747087	87979	---	1835066	795479	132642	---	928121	906945	951608
Trucks / Tankers	115106984	23177720	31314241	106970463	66159473	10933490	24570202	52522761	54447702	48947511
Motor Vehicles	2291669	--	--	2291669	320680	270630	---	591310	1700359	1970989
Computers & Printers	689267	86835	---	776102	641852	25693	---	667545	108557	47415
TOTAL	126434969	23375720	31314241	118496448	69911660	11849025	24570202	57190483	61305965	56523309
Previous Year	126566249	11968975	12100255	126434969	68240125	10913795	9242260	69911660	56523309	58326124

INTANGIBLE ASSETS

Particulars	GROSS BLOCK		DEPRECIATION			NET BLOCK				
	As at 31.03.16	Additions	Sales/ Adjustments	As at 31.03.17	Upto 31.03.16	For the Period	Adjustments	Upto 31.03.17	As at 31.03.17	As at 31.03.16
Computer Software	111280	---	---	111280	111280	---	---	111280	---	---
TOTAL	111280	---	---	111280	111280	---	---	111280	---	---
Previous Year	111280	---	---	111280	98003	13277	---	111280	---	13277



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

NOTE - 11

NON CURRENT INVESTMENTS

I) Investments in Equity Instruments (At Cost)

(Quoted, Non-trade)

	Face Value	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016
63 Moons Technologies Ltd.	2	1000	97,541	0	-
A2Z Infra Engineering Ltd.	10	200	8,320	0	-
Aarti Industries Ltd.	5	0	-	25	13,039
Aban Offshore Ltd.	2	530	123,780	530	194,031
ABG Shipyard Ltd.	10	450	86,671	450	86,671
ACC Ltd.	10	145	208,334	180	263,002
Action Construction Equipment Ltd.	2	0	-	200	9,478
Adani Enterprises Ltd.	1	1140	85,731	1100	86,822
Adani Ports and Special Economic Zone Ltd.	2	810	188,485	540	143,988
Adani Power Ltd.	10	12771	386,112	12846	401,264
Adani Transmission Ltd.	10	0	-	625	22,959
Adhunik Metaliks Ltd.	10	1300	62,174	1300	62,174
Aditya Birla Money Ltd.	1	200	6,434	0	-
Aditya Birla Nuvo Ltd.	10	5	6,965	0	-
Adlabs Entertainment Ltd.	10	700	57,115	200	31,281
Advani Hotels & Resorts Ltd.	2	0	-	300	22,869
Advanta Ltd.	2	0	-	25	10,800
Ajanta Pharma Ltd.	2	0	-	40	62,757
Ajmera Realty & Infra Ind	10	0	-	200	32,953
Akzo Nobel India Ltd.	10	0	-	5	6,886
Alembic Ltd.	2	4600	203,722	4500	199,855
Allahabad Bank	10	7000	580,581	6300	545,433
Allied Digital Services Ltd.	5	600	26,067	100	5,506
Alstom T & D India Ltd.	2	0	-	50	32,096
Amara Raja Batteries Ltd.	1	10	8,642	0	-
Ambuja Cements Ltd.	2	100	25,385	0	-
Amtek Auto Ltd.	2	4700	199,690	950	79,694
Anant Raj Ltd.	2	15400	797,916	15700	857,073
Andhra Bank	10	1500	86,386	800	51,675
Andhra Cements Ltd.	10	5900	98,932	5900	98,932
Andhra Sugars Ltd.	10	0	-	50	7,751
Andrew Yule & Company Ltd.	2	500	16,460	500	16,460
Ang Industries Ltd.	10	600	26,405	200	11,184
Ansal Properties and Infrastructure Ltd.	5	1900	39,894	2300	55,726
Apollo Tyres Ltd.	1	350	59,092	300	43,259
Aptech Ltd.	10	6250	415,782	11475	890,201
Aqua Logistics Ltd.	1	300	18,174	300	18,174
Archies Ltd	2	0	-	300	9,433
Arshiya Ltd.	2	1100	48,333	6800	344,687
Artson Engineering Ltd.	1	200	12,564	200	12,564
Ashapura Minechem Ltd.	2	700	56,218	100	9,697
Ashiana Housing Ltd.	2	50	12,362	50	12,362



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016
Ashok Leyland Ltd.	1	475	39,510	0	-
Asian Electronics Ltd.	5	800	25,257	800	25,257
Asian Paints Ltd.	1	0	-	25	20,709
Associated Stone Industries (Kotah) Ltd.	1	0	-	200	4,904
Astra Microwave Products Ltd.	2	125	15,546	200	23,681
Atlas Cycle (Haryana) Ltd	10	0	-	100	23,460
Atul Auto Ltd.	5	380	199,520	100	61,834
Autoline Industries Ltd.	10	0	-	400	20,650
Automotive Axles Ltd.	10	0	-	50	40,070
Automotive Stampings & Assemblies Ltd.	10	0	-	1600	100,548
Avanti Feeds Ltd.	2	0	-	50	24,372
Axis Bank Ltd.	10	305	148,049	340	169,533
B.L. Kashyap & Sons Ltd	1	0	-	100	2,237
Bafna Pharmaceuticals Ltd.	10	200	8,693	200	8,693
Bajaj Auto Ltd.	10	10	29,065	0	-
Bajaj Corp Ltd.	1	165	72,344	90	41,715
Bajaj Electricals Ltd.	2	0	-	50	13,684
Bajaj Finance Ltd.	2	20	22,129	0	-
Bajaj Finserv Ltd	5	0	-	10	19,067
Bajaj Hindusthan Sugar Ltd.	1	31700	1,192,386	31700	1,192,386
Bal Pharma Ltd.	10	100	14,075	100	14,075
Balaji Telefilms Ltd.	2	750	84,214	200	26,408
Balkrishna Industries Ltd.	2	0	-	100	72,277
Ballarpur Industries Ltd.	2	200	3,138	500	10,225
Balrampur Chini Mills Ltd.	1	5748	393,374	8000	559,171
Bank of Baroda	10	0	-	200	26,003
Bank of India	10	14960	2,203,965	8725	1,423,046
Bank of Maharashtra	10	10225	361,856	8600	312,775
Bartronics India Ltd.	10	0	-	300	3,967
BEML Ltd	10	10	9,999	35	38,291
BF Utilities Ltd.	5	285	161,756	150	89,968
BGR Energy Systems Ltd.	10	625	73,686	1050	130,824
Bharat Electronics Ltd.	1	100	15,384	0	-
Bharat Forge Ltd.	2	270	231,067	285	298,471
Bharat Heavy Electricals Ltd.	2	4825	895,848	3175	720,498
Bharat NRE Coke Ltd.	10	3857	425,000	3857	425,000
Bharat Seats Ltd.	2	0	-	500	26,305
Bharti Airtel Ltd.	5	175	62,164	170	65,090
Bharti Infratel Ltd.	10	155	52,718	130	50,450
Bhushan Steel Ltd.	2	4200	271,324	4200	271,324
Binani Industries Ltd.	10	0	-	100	10,362
Biocon Ltd.	5	0	-	55	25,341



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016
Birla Corporation Ltd.	10	0	-	100	42,865
Bombay Burmah Trading Corp Ltd.	2	0	-	50	24,397
Bombay Dyeing & Mfg Co Ltd	2	0	-	400	25,858
Bosch Ltd.	10	1	20,797	10	212,425
BPL Ltd	10	0	-	200	8,396
Brigade Enterprises Ltd	10	0	-	150	24,656
Britannia Industries Ltd.	2	20	67,796	0	-
BS Ltd.	1	300	9,790	300	9,790
Cadila Healthcare Ltd.	1	10	4,399	90	37,841
Cairn India Ltd.	10	1265	193,386	1490	233,697
Camlin Fine Sciences Ltd.	1	0	-	300	30,381
Canara Bank	10	620	138,440	775	170,296
Castex Technologies Ltd.	2	1000	9,530	400	7,944
Castrol India Ltd.	5	50	21,665	25	11,133
Cauvery Software Engineering Systems Ltd.	10	1000	1,000	1000	1,000
Ceat Ltd.	10	35	34,546	25	31,323
Central Bank of India	10	400	33,546	700	51,539
Century Enka Ltd.	10	0	-	50	9,674
Century Plyboards (India) Ltd	1	25	6,427	200	35,346
Century Textiles and Industries Ltd.	10	25	18,740	65	34,894
Cerebra Integrated Technologies Ltd.	10	0	-	300	8,466
CESC Ltd.	10	85	63,002	70	38,842
Chambal Fertilisers & Chemicals Ltd	10	0	-	200	11,685
Chartered Logistics Ltd.	1	3500	86,092	3200	79,923
Chennai Petroleum Corporation Ltd.	10	25	9,741	100	24,193
Cifco Finance Ltd.	10	300	675	300	675
Cipla Ltd.	2	60	31,419	30	18,900
City Union Bank Ltd.	1	190	17,521	575	50,319
Clariant Chemicals (India) Ltd.	10	20	15,282	0	-
Claris Lifesciences Ltd.	10	0	-	150	36,984
Cni Research Ltd.	1	5000	17,900	0	-
Coal India Ltd.	10	550	173,065	225	73,775
Coffee Day Enterprises Ltd	10	40	10,188	0	-
Colgate Palmolive (India) Ltd.	1	0	-	75	73,780
Container Corporation of India Ltd.	10	35	48,086	15	21,354
Coromandel International Ltd.	1	0	-	300	63,133
Corporation Bank	10	6250	331,725	1725	119,910
Cox And Kings Ltd.	5	1030	244,334	275	74,219
Crew B.O.S. Products Ltd.	10	900	59,483	900	59,483
Crompton Greaves Consumer Electricals Ltd.	2	60	5,815	100	-
Crompton Greaves Ltd.	2	455	31,135	100	19,383
Cummins India Ltd.	2	10	9,027	20	19,834
Cyient Ltd.	5	190	99,609	45	28,513



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016
D B Realty Ltd.	10	3000	147,397	1000	62,498
D. B. Corp Ltd.	10	0	-	250	82,679
Dabur India Ltd.	1	90	24,984	125	30,641
Dalmia Bharat Sugar and Industries Ltd.	2	100	15,635	100	10,365
DCB Bank Ltd.	10	400	36,420	725	69,219
DCM Shriram Industries Ltd.	10	0	-	25	3,309
DCW Ltd.	2	0	-	400	11,925
Deccan Gold Mines Ltd.	1	0	-	500	20,259
Deepak Fertilizers and Petrochemicals Corporation Ltd.	10	30	7,049	0	-
Dena Bank	10	9500	445,269	8300	408,882
Dewan Housing Finance Corporation Ltd.	10	505	124,851	220	52,161
Dhampur Sugar Mills Ltd.	10	25	2,834	100	6,509
Dhanlaxmi Bank Ltd.	10	8100	275,133	6300	227,396
Dhanuka Agritech Ltd.	2	0	-	125	74,094
DHP India Ltd.	10	0	-	100	12,227
Dhunseri Investments Ltd.	10	0	-	100	-
Diamond Power Infra Ltd.	10	0	-	200	9,231
Dion Global Solutions Ltd.	10	275	37,290	225	32,646
Dish TV India Ltd.	1	1900	180,298	900	95,982
Dishman Pharmaceuticals and Chemicals Ltd.	2	470	36,548	200	73,384
DLF Ltd	2	2710	323,541	2525	294,698
Dr. Reddy'S Laboratories Ltd.	5	77	228,902	80	251,984
Duke Offshore Ltd.	10	0	-	100	5,366
E.I.D. Parry (India) Ltd.	1	340	64,909	530	99,034
Edelweiss Financial Service Ltd.	1	0	-	400	29,685
Edserv Softsystems Ltd.	10	200	47,108	200	47,108
Educomp Solutions Ltd.	2	900	13,161	500	7,725
EIH Ltd.	2	75	8,305	200	25,565
Elder Healthcare Ltd.	10	952	90,289	952	90,289
Elder Pharmaceuticals Ltd.	10	450	45,848	450	45,848
Elecon Engineering Company Ltd.	2	300	18,541	100	9,238
Electrosteel Castings Ltd.	1	2300	79,602	2500	86,904
Elgi Equipments Ltd.	1	0	-	100	13,551
Emami Infrastructure Ltd.	2	100	8,144	0	-
Emami Ltd.	1	0	-	300	18,009
Empee Distilleres Ltd.	10	0	-	200	20,757
Engineers India Ltd.	5	625	73,016	325	70,971
Epc Industrie Ltd.	10	0	-	200	32,638
Equitas Holdings Ltd.	10	110	20,014	0	-
Eros International Media Ltd.	10	680	157,055	225	98,825
Escorts Ltd.	10	0	-	50	6,460
Ess Dee Aluminium Ltd.	10	300	38,074	50	15,387
Essar Shipping Ltd.	10	400	11,490	600	18,440



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016
Euro Ceramics Ltd.	10	200	11,541	200	11,541
Eveready Industries India Ltd.	5	25	6,356	0	-
Everest Kanto Cylinder Ltd.	2	0	-	600	10,090
Everonn Education Ltd.	10	1200	36,412	800	26,972
Exide Industries Ltd.	1	155	28,109	300	44,687
Fedders Lloyd Corporation Ltd.	10	0	-	100	9,924
Federal Mogul Goetze (India) Ltd.	10	0	-	25	8,692
Fertilisers & Chemicals Travancore Ltd.	10	0	-	5300	161,114
Financial Technologies (India) Ltd.	2	0	-	100	16,990
Firstsource Solutions Ltd.	10	0	-	500	19,960
Future Consumer Enterprise Ltd.	6	0	-	1600	34,691
Future Enterprises Ltd.	2	250	35,182	0	-
Future Retail Ltd.	2	60	-	150	22,625
Gabriel India Ltd.	1	375	34,233	900	88,972
Gail (India) Ltd.	10	733	189,798	708	257,517
Ganesh Housing Corporation Ltd.	10	0	-	100	13,430
Garden Silk Mills Ltd.	10	0	-	300	9,630
Gateway Distriparks Ltd.	10	1225	334,356	100	35,155
Gati Ltd.	2	400	56,022	300	44,089
Gayatri Projects Ltd.	2	50	6,934	0	-
Ge T&D India Ltd.	2	200	85,820	0	-
Genus Power Infrastructures Ltd.	1	0	-	100	5,617
Geojit BNP Paribas Financial Services Ltd.	1	0	-	500	22,900
GHCL Ltd.	10	0	-	175	21,660
GIC Housing Finance Ltd.	10	150	32,638	260	55,912
Gitanjali Gems Ltd.	10	0	-	1400	80,446
Glaxosmithkline Pharmaceuticals Ltd.	10	15	51,883	15	51,883
Glenmark Pharmaceuticals Ltd.	1	0	-	50	50,595
Globus Spirits Ltd.	10	0	-	100	9,090
GMR Infrastructure Ltd	1	55000	967,225	51000	913,105
Godawari Power & Ispat Ltd.	10	0	-	300	25,020
Godrej Industries Ltd.	1	40	17,369	50	19,633
Godrej Properties Ltd.	5	0	-	200	63,184
Gokaldas Exports Ltd.	5	100	8,841	100	7,116
Grapco Mining & Company Ltd.	10	1500	1,650	1500	1,650
Grasim Industries Ltd.	10	10	9,178	40	148,232
Gravita India Ltd.	2	0	-	400	13,064
Greaves Cotton Ltd	2	0	-	150	21,071
Greenply Industries Ltd.	1	55	15,221	0	-
Gruh Finance Ltd.	2	0	-	200	50,861
GSAL (India) Ltd.	10	4000	1,000	4000	1,000
Gujarat Apollo Industries Ltd.	10	50	8,957	0	-
Gujarat Fluorochemicals Ltd.	1	0	-	50	35,298



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016
Gujarat Gas Ltd.	2	0	-	50	29,954
Gujarat Industries Power Co Ltd	10	0	-	300	27,000
Gujarat Mineral Development Corporation Ltd	2	0	-	600	57,011
Gujarat Nre Coke Ltd.	10	42420	83,064	66420	83,064
Gujarat NRE Coke Ltd. Class NPP	10	7812	-	7812	-
Gujarat Pipavav Port Ltd.	10	15	2,616	200	37,725
Gujarat Sidhee Cement Ltd.	10	600	19,982	300	8,857
Gujarat State Fertilizers & Chemicals Ltd.	2	0	-	1200	87,323
Gujarat State Petronet Ltd	10	0	-	100	15,135
GVK Power & Infrastructure Ltd	1	6700	183,644	6700	183,644
Harita Seating Systems Ltd.	10	0	-	50	24,739
Harrisons Malayalam Ltd.	10	0	-	600	34,106
Hathway Cable and Datacom Ltd.	10	1000	47,439	1000	47,439
HBL Power Systems Ltd	1	0	-	200	9,618
HCL Infosystems Ltd	2	0	-	1600	92,124
HCL Technologies Ltd.	2	45	35,018	25	23,976
HDFC Bank Ltd	2	575	363,719	600	377,327
HEG Ltd	10	175	29,532	375	59,733
Heidelbergcement India Ltd.	10	0	-	6	451
Hercules Hoists Ltd.	1	1325	198,564	2600	322,181
Hero Motocorp Ltd.	2	103	277,956	125	327,374
Hester Biosciences Ltd.	10	10	8,173	0	-
Hexaware Technologies Ltd.	2	135	28,644	0	-
Hikal Ltd.	2	0	-	100	15,044
Himadri Chemicals & Industries Ltd	1	0	-	800	35,879
Hindalco Industries Ltd.	1	10470	842,411	11275	977,187
Hindustan Construction Company Ltd.	1	800	16,008	15300	417,897
Hindustan Copper Ltd.	5	0	-	500	33,174
Hindustan Motors Ltd.	5	300	3,612	300	3,612
Hindustan Oil Exploration Company Ltd.	10	2675	96,081	4100	156,586
Hindustan Petroleum Corporation Ltd.	10	515	135,620	160	133,819
Hindustan Unilever Ltd.	1	25	23,322	0	-
Hindustan Zinc Ltd.	2	10	3,077	0	-
Hindusthan National Glass & Industries Ltd.	2	377	91,836	327	86,219
Housing Development and Infrastructure Ltd.	10	1585	125,866	1800	141,584
Housing Development Finance Corporation Ltd.	2	30	42,154	10	12,724
Hov Services Ltd.	10	35	3,768	100	11,635
Hsil Ltd.	2	100	32,194	250	89,774
HT Media Ltd.	2	240	20,324	300	26,147
Hubtown Ltd.	10	2181	277,507	2181	277,507
Huhtamaki Ppl Ltd.	2	0	-	50	12,387
ICICI Bank Ltd.	10	2145	623,548	2050	601,211
IDBI Bank Ltd	10	3525	231,820	3675	241,802



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016
Idea Cellular Ltd.	10	2125	265,165	1300	192,135
IDFC Bank Ltd.	10	14225	729,703	8800	551,510
IDFC Ltd.	10	12400	640,813	7600	465,550
IFCI Ltd	10	64251	2,668,863	61301	2,582,473
IG Petrochemicals Ltd.	10	0	-	300	38,938
IL&FS Engineering And Construction Company Ltd	10	0	-	300	20,129
IL&FS Transportation Networks Ltd.	10	250	17,737	1850	185,641
India Cements Ltd.	10	85	7,766	625	53,577
India Nippon Electricals Ltd.	10	0	-	50	20,159
India Tourism Development Corporation Ltd.	10	25	6,469	0	-
Indiabulls Housing Finance Ltd	2	0	-	60	45,727
Indiabulls Real Estate Ltd.	2	875	58,327	900	54,495
Indian Bank	10	640	73,554	1025	136,542
Indian Metals & Ferro Alloys Ltd	10	0	-	325	52,091
Indian Oil Corporation Ltd.	10	30	-	0	-
Indian Overseas Bank	10	18100	717,276	10800	510,826
Indo Britain Agro Farms Ltd	10	4000	4,000	4000	4,000
Indo Count Industries Ltd	2	125	19,718	0	-
Indo Tech Transformers Ltd.	10	25	6,678	0	-
Indoco Remedies Ltd.	2	15	5,175	0	-
Indraprastha Medical Corp	10	0	-	400	24,037
Indusind Bank Ltd.	10	10	13,420	0	-
Infosys Ltd.	5	127	144,879	30	33,602
Inox Wind Ltd.	10	400	83,474	50	18,756
Intellect Design Arena Ltd.	5	400	88,928	225	46,082
Interglobe Aviation Ltd.	10	10	8,504	0	-
International Hometex Ltd	10	6000	133,994	6000	133,994
IRB Infrastructure Developers Ltd.	10	565	132,828	400	96,692
ITC Ltd.	1	300	65,883	175	59,687
IVRCL Ltd.	2	4700	582,225	4700	582,225
J. Kumar Infraprojects Ltd.	5	450	100,474	50	40,394
J.B. Chemicals & Pharmaceuticals Ltd.	2	0	-	50	14,392
Jai Corp Ltd	1	100	9,218	100	9,218
Jain Irrigation Systems Ltd.	2	275	22,216	415	22,136
Jain Irrigation Systems Ltd. - DVR	2	15	-	0	-
Jaiprakash Associates Ltd.	2	30500	1,100,689	30500	1,100,689
Jaiprakash Power Ventures Ltd.	10	62600	743,869	54600	695,379
Jay Shree Tea & Industries Ltd.	5	0	-	150	11,428
Jayant Agro-Organics Ltd.	5	15	9,311	0	-
Jaypee Infratech Ltd.	10	25100	391,038	25100	391,038
JBF Industries Ltd.	10	50	13,911	125	28,798
JBM Auto Ltd.	5	0	-	100	21,655
Jet Airways (India) Ltd.	10	130	66,824	25	16,215



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016
Jindal Drilling & Industries Ltd.	5	0	-	500	77,396
Jindal Saw Ltd.	2	675	29,168	1300	90,908
Jindal Stainless Ltd.	2	0	-	200	5,928
Jindal Steel & Power Ltd.	1	9025	881,939	8800	943,288
Jitf Infralogistics Ltd.	2	225	-	0	-
JK Lakshmi Cement Ltd.	5	270	105,342	150	58,039
JK Paper Ltd.	10	410	25,432	0	-
JK Tyre & Industries Ltd.	10	975	95,956	1425	149,800
JSW Energy Ltd.	10	1075	77,966	700	55,898
JSW Steel Ltd	10	2960	313,411	350	375,678
Jubilant Foodworks Ltd.	10	105	113,533	10	16,730
Jubilant Industries Ltd.	10	0	-	5	-
Jupiter Bioscience Ltd.	10	500	62,662	500	62,662
Just Dial Ltd.	10	713	373,307	33	37,781
Jyoti Ltd.	10	200	12,968	100	7,171
Jyoti Structures Ltd.	2	22700	1,477,280	22700	1,477,280
K.P.R. Mill Ltd.	5	0	-	0	-
Kalpataru Power Transmissions Ltd	2	0	-	100	23,246
Kamat Hotels (India) Ltd.	10	1000	41,469	400	20,496
Kanoria Chemicals & Industries Ltd.	5	0	-	400	31,765
Kansai Nerolac Paints Ltd.	1	25	9,150	0	-
Kaveri Seed Company Ltd.	2	285	148,086	255	165,511
KCP Sugar & Industries Corporation Ltd.	1	700	21,324	2900	83,852
KEC International Ltd	2	25	3,137	50	7,971
Kernex Microsystems (India) Ltd.	10	3400	297,938	3400	297,938
KG Denim Ltd.	10	200	20,943	0	-
Khaitan Hostombe Ltd.	10	2000	1,000	2000	1,000
Kinetic Engineering Ltd.	10	150	12,773	100	11,775
Kingfisher Airlines Ltd.	10	300	17,226	300	17,226
Kirloskar Electric Company Ltd.	10	0	-	100	4,664
Kirloskar Oil Engines Ltd.	2	0	-	50	15,295
Kitex Garments Ltd.	1	150	73,162	25	18,431
Kohinoor Foods Ltd.	10	0	-	100	5,687
Kolte-Patil Developers Ltd.	10	400	47,658	275	54,814
Kotak Mahindra Bank Ltd.	5	25	20,747	0	-
KPIT Technologies Ltd.	2	100	17,026	50	7,367
KSK Energy Ventures Ltd	10	600	23,164	300	13,044
L & T Finance Holdings Ltd.	10	1330	87,224	2075	140,593
L&T Technology Services Ltd.	1	12	10,882	0	-
Lakshmi Electrical Control systems Ltd.	10	0	-	50	21,309
Larsen And Toubro Ltd.	2	2135	2,231,176	2090	2,163,817
LIC Housing Finance Ltd.	2	65	32,852	80	38,345
Linde India Ltd.	10	0	-	75	25,993



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016
Lloyds Steels Industries Ltd.	1	170	-	0	-
Lovable Lingerie Ltd.	10	85	22,122	225	63,570
LT Foods Ltd.	1	100	6,670	0	-
Lumax Industries Ltd.	10	10	13,741	0	-
Lupin Ltd.	2	155	243,058	0	-
Lycos Internet Ltd.	2	200	6,790	200	6,790
M M Forgings Ltd.	10	100	66,808	0	-
M P Investment & Consultancy Services Ltd.	10	8050	209,461	8050	209,461
Machino Plastic	10	0	-	50	12,879
Madras Fertilizers Ltd.	10	4300	95,782	4300	95,782
Mahanagar Telephone Nigam Ltd.	10	7300	161,953	8300	187,514
Maharashtra Seamless Ltd.	5	0	-	100	17,497
Mahindra & Mahindra Financial Services Ltd.	2	910	233,021	1300	307,502
Mahindra And Mahindra Ltd.	5	145	193,084	80	97,541
Mahindra CIE Automotive Ltd	10	0	-	125	32,336
Mahindra Forgings Ltd.	10	0	-	100	66,808
Mahindra Lifespace Developers Ltd.	10	40	18,015	15	7,307
Majesco Ltd.	5	30	16,492	0	-
Man Industries (India) Ltd.	5	950	69,986	300	26,465
Manali Petrochemical Ltd.	5	0	-	500	17,065
Mangalam Cement Ltd.	10	190	45,555	600	160,513
Marico Ltd.	1	30	8,219	0	-
Marksans Pharma Ltd.	1	300	13,386	100	6,479
Mastek Ltd.	5	425	69,435	500	86,775
Mawana Sugars Ltd.	10	3600	285,769	3500	281,100
Max Financial Services Ltd.	2	25	14,361	15	8,034
Maxwell Industries Ltd.	2	0	-	200	12,578
Mbl Infrastructures Ltd.	10	325	87,739	325	87,739
Mcdowell Holdings Ltd.	10	280	-	280	-
Mcleod Russel India Ltd.	5	3075	656,284	2025	473,062
MCX India Ltd.	10	0	-	25	30,816
Menon Bearings Ltd.	1	91	7,051	0	-
Mep Infrastructure Developers Ltd.	10	0	-	400	19,789
Mercator Ltd.	1	0	-	300	9,288
Metalyst Forgings Ltd.	10	1100	68,834	400	40,497
Mic Electronics Ltd.	2	500	10,949	200	5,231
Mindtree Ltd.	10	175	110,015	0	-
MMTC Ltd.	1	0	-	400	17,687
Moil Ltd.	10	0	-	200	51,828
Monnet Ispat And Energy Ltd.	10	300	25,616	300	25,616
Monsanto India Ltd.	10	0	-	15	44,366
Morarjee Textiles Ltd.	7	0	-	500	25,325



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016
Morepen Laboratories Ltd.	2	1200	35,253	500	17,137
MT Educare Ltd	10	115	17,657	25	3,899
Mukand Engineers Ltd.	10	0	-	193	5,678
Mukand Ltd.	10	0	-	300	16,148
Munjaj Auto Industries Ltd.	2	0	-	300	28,992
Muthoot Finance Ltd.	10	200	41,325	600	115,155
Nagarjuna Fertilisers and Chemicals Ltd.	1	0	-	1650	-
Nahar Poly Films Ltd.	5	0	-	100	5,642
Nahar Spinning Mills Ltd	5	0	-	50	5,334
Nakamichi Securities Ltd.	10	41500	68,475	41500	68,475
Natco Pharma Ltd.	2	25	20,734	0	-
National Aluminium Co Ltd	5	0	-	1900	78,108
Nava Bharat Ventures Ltd.	2	0	-	400	70,464
NBCC (India) Ltd.	2	102	17,297	0	-
NCC Ltd	2	150	12,199	100	6,840
NCL Industries Ltd.	10	0	-	200	31,100
Nectar Lifesciences Ltd.	1	800	32,581	200	9,929
Nestle India Ltd.	10	5	34,378	10	68,756
Network18 Media & Investments Ltd.	5	20432	5,289,890	19132	5,233,485
New Delhi Television Ltd.	4	275	26,326	0	-
NHPC Ltd.	10	10923	309,987	11300	330,351
NIIT Ltd.	2	0	-	100	10,035
Niit Technologies Ltd.	10	20	8,716	0	-
Niraj Cement Structural	10	0	-	500	14,395
Nitco Ltd.	10	0	-	100	5,105
Nitesh Estates Ltd.	10	500	24,069	500	24,069
Nitin Fire Protection Industries Ltd.	2	750	21,972	300	12,909
Nitin Spinners Ltd.	10	0	-	200	15,406
NMDC Ltd.	1	850	90,143	1650	168,050
Nocil Ltd.	10	0	-	100	5,080
NTPC Ltd.	10	320	41,806	450	58,765
NTPC Ltd. SR 9	10	250	-	250	-
Nucleus Software Exports Ltd.	10	100	20,534	100	26,823
Oil & Natural Gas Corporation Ltd.	10	2452	402,014	1350	361,725
Oil India Ltd.	10	134	38,865	75	35,270
Omax Autos Ltd.	10	0	-	200	18,336
Opto Circuits (India) Ltd.	10	910	199,088	910	199,088
Oracle Financial Services Software Ltd.	5	15	59,616	10	40,425
Orbit Corporation Ltd.	10	400	58,976	400	58,976
Orbit Exports Ltd.	10	0	-	25	9,779
Orchid Pharma Ltd.	10	450	21,159	200	10,861
Orient Abrasives Ltd.	1	300	14,228	100	5,261



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016
Orient Bell Ltd.	10	0	-	25	4,263
Orient Paper & Industries	1	0	-	100	3,711
Oriental Bank of Commerce	10	10450	1,411,562	8450	1,328,551
Oriental Hotels Ltd.	1	400	10,228	1150	29,987
Ortel Communications Ltd.	10	300	52,798	50	10,655
Oudh Sugar Mills Ltd.	10	0	-	6412	644,798
Panacea Biotec Ltd.	1	250	29,204	200	31,803
Panasonic Carbon India Co	10	0	-	50	26,986
Panyam Cements & Mineral	10	0	-	300	27,511
Parag Milk Foods Ltd.	10	40	13,159	0	-
Parekh Aluminex Ltd.	10	150	62,560	150	62,560
Parrys Sugar Industries Ltd	10	0	-	200	30,457
Pashupati Seohung Ltd	10	2000	8,000	2000	8,000
Patel Engineering Ltd.	1	50	5,043	1200	97,751
Patel Integrated Logistics Ltd.	10	125	13,296	200	26,173
Peninsula Land Ltd.	2	27800	896,213	22100	787,506
Pennar Industries Ltd.	5	125	5,551	0	-
Persistent Systems Ltd.	10	25	17,063	0	-
Petronet LNG Ltd	10	0	-	50	13,040
Pincon Spirit Ltd.	10	0	-	50	6,670
Pioneer Embroideries Ltd.	10	800	173,529	800	173,529
Pnc Infratech Ltd.	10	0	-	50	26,980
Power Finance Corporation Ltd.	10	1015	98,667	300	69,132
Power Grid Corporation of India Ltd.	10	165	21,751	200	26,309
Prabhat Dairy Ltd.	10	0	-	100	15,977
Praj Industries Ltd.	2	365	32,318	100	9,308
Prakash Industries Ltd.	10	100	5,652	1300	84,554
Prakash Steelage Ltd.	1	500	6,406	250	3,623
Premier Ltd.	10	4500	419,892	4500	419,892
Prestige Estates Projects Ltd.	10	820	166,580	300	77,482
Pricol Ltd.	1	75	8,815	0	-
Prism Cement Ltd.	10	300	33,731	100	7,395
PTC India Financial Services Ltd.	10	1300	68,436	1000	55,953
PTC India Ltd	10	3600	254,087	3700	266,114
Punj Lloyd Ltd.	2	3000	86,458	2300	73,998
Punjab and Sind Bank	10	750	31,547	700	30,581
Punjab Chemicals And Crop Protection Ltd.	10	0	-	400	80,138
Punjab National Bank	10	2520	294,489	1755	225,409
Puravankara Projects Ltd.	5	300	34,411	300	34,411
PVR Ltd.	10	0	-	20	16,321
R Systems International Ltd.	1	400	28,204	200	15,968
R. S. Software (India) Ltd.	5	0	-	50	15,181
Radha Madhav Corporation Ltd.	10	0	-	900	24,213



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016
Radico Khaitan Ltd.	2	6915	778,834	6475	775,472
Rain Industries Ltd.	2	0	-	1800	82,970
Rajasthan Gases Ltd.	10	24807	28,528	31600	36,340
Rajshree Sugars & Chemicals Ltd.	10	23911	1,878,387	8255	804,661
Rallis India Ltd.	1	300	59,566	300	66,548
Ramco Inds Ltd	1	50	8,994	0	-
Ramco Systems Ltd.	10	15	7,866	0	-
Ramkrishna Forgings Ltd.	10	25	18,047	25	18,047
Rane (Madras) Ltd.	10	25	13,187	0	-
Rane Engine Valve Ltd.	10	10	7,277	0	-
Rashtriya Chemicals & Fertilisers Ltd	10	0	-	550	28,501
Rattanindia Infrastructure Ltd.	2	1770	-	1770	-
Rattanindia Power Ltd.	10	9600	150,038	7100	121,938
Raymond Ltd.	10	0	-	50	23,181
RBL Bank Ltd.	10	25	11,843	0	-
Reliance Capital Ltd.	10	940	396,069	865	367,078
Reliance Communications Ltd.	5	17217	1,511,556	16717	1,486,252
Reliance Defence and Engineering Ltd.	10	800	50,295	350	27,950
Reliance Industries Ltd.	10	1825	493,121	1850	490,142
Reliance Infrastructure Ltd.	10	695	329,925	685	322,633
Reliance Mediaworks Ltd.	5	750	502,310	750	502,310
Reliance Power Ltd.	10	14925	705,231	14900	703,186
Rico Auto Industries Ltd.	1	0	-	350	13,986
Rollainers Ltd.	1	1000	19,504	0	-
Rolta India Ltd.	10	2100	191,268	300	49,879
Royal Orchid Hotels Ltd.	10	0	-	100	8,510
Rts Power Corporation Ltd.	10	300	14,835	200	11,134
Rupa And Company Ltd.	1	174	67,121	124	51,638
Rural Electrification Corporation Ltd.	10	805	83,604	440	126,998
S E Investments Ltd.	10	150	51,427	150	51,427
S Mobility Ltd.	3	0	-	900	50,799
Sadbhav Engineering Ltd.	1	400	127,411	200	70,300
Sadbhav Infrastructure Project Ltd.	10	25	2,622	0	-
Sai Televisions Ltd.	10	6000	37,540	6000	37,540
Sakthi Sugars Ltd.	10	0	-	3250	98,792
Salzer Electronics Ltd.	10	0	-	50	12,606
Samkrp Pistons Rings Ltd.	10	0	-	200	39,378
Sanghi Industries Ltd.	10	100	6,258	100	6,258
Sanghvi Movers Ltd.	2	100	24,549	0	-
Saregama India Ltd.	10	65	20,861	0	-
Saurashtra Cement Ltd.	10	200	14,539	300	22,026
Selan Exploration Technology Ltd.	10	300	75,975	100	33,435
Sequent Scientific Ltd.	2	100	14,303	0	-



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016
Setco Automotive Ltd.	2	200	10,380	0	-
Shah Alloys Ltd	10	1000	50,850	1000	50,850
Shanthi Gears	1	0	-	100	9,816
Sharda Cropchem Ltd.	10	0	-	100	34,338
Sharon Bio-Medicine Ltd.	2	700	22,252	700	22,252
Sharp India Ltd.	10	0	-	100	5,441
Shemaroo Entertainment Ltd.	10	0	-	25	8,571
Shilpi Cable Technologies Ltd.	10	0	-	200	12,878
Shoppers Stop Ltd.	5	265	104,066	150	60,122
Shree Ganesh Jewellery House (I) Ltd.	10	3500	234,683	3500	234,683
Shree Ram Urban Infrastructure Ltd.	10	200	58,132	200	58,132
Shree Renuka Sugars Ltd.	1	33700	625,717	31900	602,187
Shriram Epc Ltd.	10	0	-	300	10,375
Shriram Transport Finance Company Ltd.	10	193	210,818	135	140,149
Shyam Telecom	10	0	-	100	3,465
Siemens Ltd.	2	105	123,560	90	109,069
Simbhaoli Sugars Ltd.	10	7254	517,744	7254	517,744
Simplex Infrastructures Ltd.	2	50	16,386	0	-
Sintex Industries Ltd.	1	1355	110,902	500	51,925
Siti Cable Network Ltd.	1	0	-	500	15,836
Sjvn Ltd.	10	0	-	300	9,478
Skil Infrastructure Ltd.	10	200	6,238	100	3,470
Skipper Ltd.	1	0	-	50	8,952
SKS Microfinance Ltd	10	0	-	10	5,386
Sml Isuzu Ltd.	10	2	2,650	25	36,585
Sms Pharmaceuticals Ltd.	1	100	12,212	100	12,212
Snowman Logistics Ltd.	10	100	7,530	0	-
Sobha Ltd.	10	675	207,626	750	256,679
Sona Koyo Steering System	1	0	-	100	6,809
South India Bank Ltd	1	0	-	42000	145,242
Spice Mobility Ltd.	3	900	50,799	0	-
Spicejet Ltd.	10	50	3,102	0	-
SREI Infrastructure Finance Ltd.	10	1890	87,610	3050	140,745
SRF Ltd	10	35	60,087	15	18,686
Srikalahasthi Pipes Ltd.	10	0	-	25	6,871
Standard Chartered Plc	—	0	-	200	10,601
Star Ferro And Cement Ltd.	1	100	10,519	100	13,919
State Bank of India	10	1890	459,185	1965	490,461
State Bank of Mysore	10	0	-	702	354,710
State Bank Of Travancore	10	925	493,612	1625	940,066
State Trading Corp Of India Ltd	10	0	-	150	27,358
Steel Authority of India Ltd.	10	4225	267,420	2900	205,587



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016
Sterlite Power Transmissi	2	35	-	0	-
Sterlite Technologies Ltd.	2	130	11,609	225	21,439
Store One Retail India Ltd.	10	75	12,109	0	-
Strides Shasun Ltd.	10	20	20,195	0	-
Sudarshan Chemical Industries Ltd.	2	0	-	100	13,024
Sun Granite Exports Ltd	10	20000	19,400	20000	19,400
Sun Pharma Advanced Research Company Ltd.	1	353	134,652	328	128,103
Sun Pharmaceutical Industries Ltd.	1	170	136,859	70	57,509
Sun TV Network Ltd.	5	0	-	50	20,053
Sundaram Break Linings Ltd.	10	0	-	250	118,021
Sundaram Finance Ltd.	10	0	-	30	45,430
Sundaram Investment Ltd.	5	50	11,620	50	11,620
Sundarban Aqua Ltd.	10	400	520	400	520
Sundram Fasteners Ltd.	1	0	-	200	31,215
Sunil Hitech Engineers Ltd.	10	0	-	50	14,393
Sunteck Realty Ltd.	2	10	2,374	125	28,794
Suprajit Engineering Ltd.	1	0	-	100	14,895
Supreme Infrastructure India Ltd.	10	350	73,008	350	73,008
Suraj Products Ltd.	10	1000	5,700	1000	5,700
Surana Solar Ltd.	5	350	10,484	0	-
Surya Pharmaceuticals Ltd	1	1000	34,290	1000	34,290
Suven Life Sciences Ltd.	1	1525	301,156	150	40,486
Suzlon Energy Ltd.	2	35000	523,223	35000	522,503
Swelect Energy Systems Ltd.	10	120	54,153	30	15,095
Syndicate Bank	10	11200	874,490	4925	433,211
Taj Gvk Hotels & Resorts Ltd.	2	300	40,850	0	-
Take Solutions Ltd.	1	0	-	50	10,331
Talwalkars Better Value Fitness Ltd.	10	225	47,749	450	108,958
Tara Jewels Ltd.	10	0	-	100	4,779
Tata Chemicals Ltd.	10	50	20,415	105	38,647
Tata Communications Ltd.	10	0	-	80	33,522
Tata Elxsi Ltd.	10	35	62,106	0	-
Tata Global Beverages Ltd.	1	47519	1,615,272	47594	1,610,469
Tata Motors Ltd.	2	360	134,759	350	127,708
Tata Motors Ltd. DVR	2	325	95,697	350	90,810
Tata Power Co. Ltd.	1	0	-	40700	1,890,934
Tata Sponge	10	0	-	15	13,160
Tata Steel Ltd.	10	2790	786,454	2665	745,437
TCI Express Ltd.	2	12	-	0	-
TD Power Systems Ltd.	10	300	74,278	100	30,257
Team Lease Services Ltd.	10	15	16,941	0	-
Tech Mahindra Ltd.	5	450	229,105	170	96,632



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016
Technocraft Industries (India) Ltd.	10	0	-	100	27,583
Texmaco Rail & Engineering Ltd	1	100	14,804	100	14,804
The Federal Bank Ltd.	2	1275	88,224	875	62,701
The Fertilisers and Chemicals Travancore Ltd.	10	150	3,807	0	-
The Great Eastern Shipping Company Ltd.	10	35	11,648	40	15,192
The Indian Hotels Company	1	0	-	100	11,200
The Jammu & Kashmir Bank Ltd.	1	3000	220,619	550	71,989
The Karnataka Bank Ltd.	10	3215	374,761	1650	210,649
The Karur Vysya Bank Ltd.	2	175	16,612	0	-
The Lakshmi Vilas Bank Ltd.	10	2110	192,241	2500	232,980
The Phoenix Mills Ltd.	2	0	-	50	18,104
The Shipping Corporation of India Ltd.	10	100	7,442	0	-
The South Indian Bank Ltd	1	42000	145,242	0	-
The Tata Power Company Ltd.	1	40400	1,870,828	0	-
Thermax Ltd.	2	0	-	10	7,894
Tilaknagar Industries Ltd.	10	2300	93,992	2300	93,992
Titagarh Wagons Ltd.	6	400	60,240	400	60,240
Titan Company Ltd.	1	0	-	40	14,452
Torrent Pharmaceuticals Ltd.	5	20	27,812	10	14,423
Torrent Power Ltd.	10	15	2,717	0	-
Tourism Finance Corporation of India Ltd.	10	200	13,496	0	-
Transport Corporation of India Ltd.	2	100	25,020	0	-
Tree House Education & Accessories Ltd.	10	640	126,700	390	107,024
Tribhovandas Bhimji Zaveri Ltd.	10	2500	212,365	400	61,058
Trident Ltd.	10	0	-	50	2,598
Triveni Engineering & Industries Ltd	1	0	-	100	3,014
Triveni Turbine Ltd.	1	0	-	300	34,862
TTK Healthcare Ltd.	10	0	-	10	10,532
Tulip Telecom Ltd.	2	900	163,153	900	163,153
TV 18 Broadcast Ltd	2	10100	336,064	10350	342,746
UB Engineering Ltd.	10	500	42,900	500	42,900
UCO Bank	10	9300	563,077	8500	529,877
Uflex Ltd.	10	25	7,997	0	-
Ujaas Energy Ltd.	1	0	-	700	19,429
Ujjivan Financial Services Ltd.	10	70	33,938	0	-
Unichem Laboratories Ltd.	2	0	-	100	27,999
Union Bank of India	10	575	89,838	625	104,810
Unitech Ltd.	2	39300	785,584	39300	785,584
United Bank of India	10	7500	275,110	6800	255,483
United Breweries (Holding) Ltd..	10	0	-	300	9,717
United Breweries Ltd..	1	0	-	45	41,353
United Spirits Ltd.	10	71	179,075	5	13,159
Unity Infraprojects Ltd.	2	1300	21,418	1200	20,239



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016
Uniworth Textiles Ltd.	10	500	425	500	425
UPL Ltd.	2	10	7,058	175	76,333
Usha Martin Ltd.	1	10800	489,112	10800	489,112
Uttam Galva Steels Ltd.	10	1900	125,113	1400	107,838
Uttam Sugar Mills Ltd.	10	0	-	1497	44,009
Uttam Value Steels Ltd.	10	1250	4,263	250	4,263
V.I.P Industries Ltd.	2	0	-	500	48,972
V2 Retail Ltd.	10	0	-	300	20,821
Vaibhav Global Ltd.	10	50	30,691	50	30,691
Vardhman Textiles Ltd.	10	0	-	25	23,317
Varun Resources Ltd.	1	1200	-	0	-
Varun Shipping Co. Ltd	10	300	18,354	300	18,354
Vascon Engineers Ltd.	10	100	19,107	100	19,107
Vedanta Ltd.	1	5070	465,477	5900	549,346
Venus Remedies Ltd.	10	25	2,142	600	104,125
V-Guard Industries Ltd.	10	112	7,606	135	135,686
Viceroy Hotels Ltd.	10	6600	185,676	5900	170,494
Videocon Industries Ltd.	10	2400	934,345	2400	934,345
Vijaya Bank	10	12675	520,350	14700	648,358
Vimta Labs	2	0	-	200	22,131
Vitara Chemicals Ltd.	10	5000	4,000	5000	4,000
V-Mart Retail Ltd.	10	0	-	2	1,474
Voltas Ltd.	1	0	-	195	55,780
VRL Logistics Ltd.	10	45	13,563	50	21,541
Walchandnagar Industries Ltd.	2	750	130,726	400	78,677
Welspun Enterprises Ltd.	10	0	-	500	38,304
Welspun India Ltd.	1	60	5,932	0	-
Westlife Development Ltd.	2	0	-	50	12,814
Wipro Ltd.	2	125	69,524	100	57,814
Wockhardt Ltd.	5	405	361,380	20	29,505
Xchanging Solutions Ltd.	10	3600	313,021	1200	218,090
Yes Bank Ltd.	10	263	210,789	300	230,783
Zee Entertainment Enterprise Ltd.	1	0	-	30	12,098
Zee Learn Ltd.	1	0	-	500	20,686
Zee Media Corporation Ltd.	1	0	-	100	2,021
Zen Technologies Ltd.	10	50	20,016	50	20,016
Zuari Agro Chemicals Ltd.	10	0	-	350	70,127
Zuari Global Ltd.	10	0	-	50	5,936
Zydus Wellness Ltd.	10	0	-	35	30,845
		1363652	77552207	1359473	77897248

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

<u>(Quoted, Non-trade)</u>	Face Value	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016
(Unquoted, Non-trade)					
Fast Projects Ltd	10	200000	2,000,000	200000	2,000,000
Kaizen Organics Pvt. Ltd	10	12000	1,200,000	12000	1,200,000
Kirtivardhan Finvest Services Ltd	10	100	-	100	0
Vedika Corporate Services Pvt. Ltd	10	100000	1,000,000	100000	1,000,000
Aggregate Value of Unquoted Investments (B)		312100	4,200,000	312100	4,200,000
Investments in Equity Instruments (I) (A+B)			81,752,207		82,097,248
II) Investments in Preference Shares					
(Unquoted, Non-trade) (At Cost)					
Zee Entertainment Enterprises Ltd.	1	52	-	525	-
Investments in Preference Shares (II)		52	-	525	-
III) Investments in Mutual Funds					
Kotak Tax Saver Scheme (Growth)		6024.83	49,500	6024.83	49,500
Investments in Mutual Funds (III)		6024.83	49,500	6024.83	49,500
Total Non-Current Investments (I+II+III)			81,801,707		82,146,748
Aggregate Market Value of Quoted Shares			79,193,380		60,642,901
NAV of Mutual Funds			225,823		174,009

The Company has pledged the following equity shares with Axis Bank as a security against loan as mentioned below:

Name of the Scripts	2016-17 No. of Shares	2015-16 No. of Shares
Tata Global Beverages Ltd.	500	0

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

The Company has given the following equity shares as pledge/margin with Tata Capital Financial Services Ltd. and Trans Scan Securities (P) Ltd. as mentioned below:

Name of the Scripts	2016-17 No. of Shares	2015-16 No. of Shares
ACC Ltd.	100	150
Adani Enterprises Ltd.	600	600
Adani Ports and Special Economic Zone Ltd.	600	400
Ajanta Pharma Ltd.	0	40
Alembic Ltd.	4000	4000
Allahabad Bank	6000	6000
Amtek Auto Ltd.	900	900
Anant Raj Ltd.	11100	15000
Andhra Bank	600	600
Apollo Tyres Ltd.	100	200
Aptech Ltd.	5000	10000
Axis Bank Ltd.	200	250
Bajaj Corp Ltd.	50	50
Balaji Telefilms Ltd.	200	200
Balkrishna Industries Ltd.	0	100
Balrampur Chini Mills Ltd.	4700	6500
Bank of India	8075	8075
Bank of Maharashtra	8500	8500
BGR Energy Systems Ltd	300	800
Bharat Forge Ltd.	150	250
Bharat Heavy Electricals Ltd	3000	2850
Bharti Airtel Ltd.	100	100
Bhushan Steel Ltd.	4200	4200
Bosch Ltd.	0	10
Cairn India Ltd.	900	1400
Canara Bank	300	200
Ceat Ltd.	0	25
Central Bank of India	300	600
CESC Ltd.	0	50
Coal India Ltd.	200	200
Colgate Palmolive (India) Ltd.	0	65
Corporation Bank	1700	1700
DCB Bank Ltd.	200	400
Dena Bank	8200	8200
Dewan Housing Finance Corporation Ltd.	200	0
Dhanlaxmi Bank Ltd.	6200	6200
Dhanuka Agritech Ltd.	0	100
DLF Ltd.	2200	2200
Dr. Reddy's Laboratories Ltd.	50	50
E.I.D. Parry (India) Ltd.	0	400
Electrosteel Castings Ltd.	0	2500

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

Name of the Scripts	2016-17 No. of Shares	2015-16 No. of Shares
Engineers India Ltd.	150	100
Exide Industries Ltd.	0	200
Financial Technologies (India) Ltd.	0	100
GAIL (India) Ltd.	399	600
GIC Housing Finance Ltd.	0	100
Glaxosmithkline Pharmaceutical Ltd.	0	15
GMR Infrastructure Ltd.	49000	49000
Grasim Industries Ltd.	0	40
Gruh Finance Ltd.	0	100
Gujarat Industries Power Co Ltd	0	200
Gujarat Mineral Development Corporation Ltd	0	300
Gujarat State Fertilizers & Chemicals Ltd.	0	500
HDFC Bank Ltd	500	600
Hercules Hoists Ltd.	1000	2500
Hero Motocorp Ltd.	50	125
Hindalco Industries Ltd.	8800	10600
Hindustan Petroleum Corporation Ltd.	300	100
ICICI Bank Ltd.	1950	1950
IDBI Bank Ltd	2400	3000
Idea Cellular Ltd.	1300	1000
IDFC Ltd	11000	5000
IFCI Ltd	60000	60000
Indian Bank	500	900
Indian Overseas Bank	10600	10600
Infosys Ltd.	15	15
ITC Ltd.	150	100
Jaiprakash Associates Ltd.	30500	30500
Jindal Saw Ltd.	500	1300
Jindal Steel & Power Ltd.	7325	8300
JK Lakshmi Cement Ltd.	125	150
JK Tyre & Industries Ltd.	500	1200
JSW Energy Ltd.	300	0
JSW Steel Ltd	0	325
Kolte-Patil Developers Ltd.	200	200
L & T Finance Holdings Ltd.	700	1200
Larsen & Toubro Ltd	2000	2000
Lovable Lingerie Ltd.	0	200
Mahindra & Mahindra Financial Services Ltd.	550	1250
Mahindra And Mahindra Ltd.	50	50
Mastek Ltd.	100	0
Mcleod Russel India Ltd.	1900	1900
Moil Ltd.	0	200
Monsanto India Ltd.	0	15

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

Name of the Scripts	2016-17 No. of Shares	2015-16 No. of Shares
Muthoot Finance Ltd.	200	300
Nestle India Ltd.	0	10
NHPC Ltd.	7000	7000
NMDC Ltd.	400	1500
NTPC Ltd.	200	300
Oil & Natural Gas Corporation Ltd.	1875	1150
Oil India Ltd.	66	75
Oracle Financial Services Software Ltd.	0	10
Oriental Bank Of Commerce	8300	7700
Patel Engineering Ltd.	0	900
Peninsula Land Ltd.	21000	21000
Power Finance Corporation Ltd.	800	200
Prakash Industries Ltd.	0	1300
Prestige Estates Projects Ltd.	300	0
PTC India Financial Services Ltd	0	500
PTC India Ltd	3400	3400
Punj Lloyd Ltd.	1000	1000
Punjab and Sind Bank	0	700
Punjab National Bank	1600	1200
Radico Khaitan Ltd.	6000	6000
Reliance Capital Ltd.	850	750
Reliance Communications Ltd.	16400	15200
Reliance Industries Ltd.	1750	1750
Reliance Infrastructure Ltd	600	600
Reliance Power Ltd.	14400	13600
Rural Electrification Corporation Ltd	600	300
Shoppers Stop Ltd.	100	100
Shriram Transport Finance Company Ltd.	100	100
Siemens Ltd.	50	50
Sintex Industries Ltd.	500	0
Sobha Ltd.	600	600
South India Bank Ltd	0	42000
SREI Infrastructure Finance Ltd.	1000	2500
State Bank of India	1800	1800
Steel Authority of India Ltd.	2500	2500
Syndicate Bank	4500	3900
Talwalkars Better Value Fitness Ltd	100	150
Tata Global Beverages Ltd.	46900	46900
Tata Motors Ltd.	300	300
Tata Power Co. Ltd.	0	40500
Tata Steel Ltd.	2550	2550
The Federal Bank Ltd.	600	600
The Karnataka Bank Ltd.	1700	1100

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

Name of the Scripts	2016-17 No. of Shares	2015-16 No. of Shares
The Lakshmi Vilas Bank Ltd.	1000	2000
The South Indian Bank Ltd.	42000	0
The Tata Power Company Ltd.	40000	0
Tilaknagar Industries Ltd.	1700	1700
Tree House Education & Accessories Ltd.	350	350
TV 18 Broadcast Ltd	9500	10000
UCO Bank	8400	8400
Union Bank of India	400	400
UPL Ltd.	0	150
Usha Martin Ltd.	10500	10500
Uttam Galva Steels Ltd.	1400	1400
V.I.P Industries Ltd.	0	200
Vedanta Ltd.	4500	5400
Vijaya Bank	9000	13800
Wipro Ltd.	0	100
Yes Bank Ltd.	200	275

The Company has given the following equity shares as margin with Trans Scan Securities (P) Ltd. as mentioned below:

	2016-17 No. of Shares	2015-16 No. of Shares
Action Construction Equipment Ltd.	0	200
Adani Enterprises Ltd.	0	175
Adani Transmission Ltd.	0	200
Adlabs Entertainment Ltd.	0	100
Ajmera Realty & Infra Ind	0	100
Allahabad Bank	0	300
Allied Digital Services Ltd.	0	100
Ambuja Cements Ltd.	25	0
Anant Raj Ltd.	0	700
Andhra Bank	0	200
Ang Industries Ltd.	0	200
Ansal Properties And Infrastructure Ltd.	0	200
Aptech Ltd.	0	1200
Archies Ltd	0	300
Artson Engineering Ltd.	0	200
Ashapura Minechem Ltd.	0	100
Ashok Leyland Ltd.	50	0
Associated Stone Industries (Kotah) Ltd.	0	200
Astra Microwave Products Ltd.	0	200
Atlas Cycle (Haryana) Ltd	0	100
Atul Auto Ltd.	50	0
Autoline Industries Ltd.	0	400
Avanti Feeds Ltd.	0	50
Axis Bank Ltd.	0	40

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

Name of the Scripts	2016-17 No. of Shares	2015-16 No. of Shares
B.L. Kashyap & Sons Ltd	0	100
Bafna Pharmaceuticals Ltd.	0	200
Bajaj Finserv Ltd	0	10
Bal Pharma Ltd.	0	100
Balaji Telefilms Ltd.	300	0
Ballarpur Industries Ltd.	0	500
Balrampur Chini Mills Ltd.	0	500
Bank of Baroda	0	75
Bank of India	0	650
BF Utilities Ltd.	0	30
BGR Energy Systems Ltd	0	150
Bharat Forge Ltd.	15	35
Bharat Heavy Electricals Ltd	0	325
Bharat Seats Ltd.	0	500
Bharti Airtel Ltd.	0	50
Birla Corporation Ltd.	0	100
Bombay Burmah Trading Corp Ltd.	0	50
Bombay Dyeing & Mfg Co Ltd	0	200
BPL Ltd	0	200
Brigade Enterprises Ltd	0	150
BS Ltd.	0	300
Cadila Healthcare Ltd.	0	65
Camlin Fine Sciences Ltd.	0	300
Canara Bank	0	525
Castex Technologies Ltd.	0	400
Castrol India Ltd.	25	0
Ceat Ltd.	0	25
Century Plyboards (India) Ltd	25	100
Cerebra Integrated Technologies Ltd.	0	300
CESC Ltd.	45	0
Chartered Logistics Ltd.	0	3200
Chennai Petroleum Corporation Ltd.	0	50
Cipla Ltd.	0	30
City Union Bank Ltd.	0	175
Claris Lifesciences Ltd.	0	50
Colgate Palmolive (India) Ltd.	0	10
Container Corporation of India Ltd.	0	15
Coromandel International Ltd.	0	250
Cox And Kings Ltd.	25	275
Cummins India Ltd.	0	10
Cyient Ltd	0	45
D B Realty Ltd.	0	200
D. B. Corp Ltd.	0	50

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

Name of the Scripts	2016-17 No. of Shares	2015-16 No. of Shares
Dabur India Ltd.	0	125
Dalmia Bharat Sugar and industries Ltd.	0	100
DCB Bank Ltd.	0	300
DCM Shriram Industries Ltd.	0	25
DCW Ltd.	0	400
Deccan Gold Mines Ltd.	0	500
Dewan Housing Finance Corporation Ltd.	0	20
Dhampur Sugar Mills Ltd	0	100
Dhanuka Agritech Ltd.	0	25
DHP India Ltd.	0	100
Dish TV India Ltd.	0	300
Dishman Pharmaceuticals & Chemicals Ltd	0	200
DLF Ltd.	0	125
Dr. Reddy's Laboratories Ltd.	0	25
Duke Offshore Ltd.	0	100
Educomp Solutions Ltd	0	500
EIH Ltd	0	200
Elder Pharmaceuticals Ltd.	0	300
Elecon Engineering Co. Ltd.	0	100
Elgi Equipments Ltd.	0	100
Emami Ltd.	0	300
Empee Distilleres Ltd.	0	200
Engineers India Ltd.	0	75
Epc Industrie Ltd.	0	100
Eros International Media Ltd	0	25
Essar Shipping Ltd.	0	100
Everest Kanto Cylinder Ltd.	0	600
Firstsource Solutions Ltd.	0	100
Greenply Industries Ltd.	25	0
Hexaware Technologies Ltd.	10	0
Hindustan Petroleum Corporation Ltd.	25	0
JBF Industries Ltd.	50	0
Kotak Mahindra Bank Ltd.	15	0
LT Foods Ltd.	100	0
Natco Pharma Ltd.	25	0
Oil India Ltd.	15	0
Reliance Capital Ltd.	10	0
Sterlite Technologies Ltd.	0	75
Tata Global Beverages Ltd.	0	500
TD Power Systems Ltd.	50	0
Union Bank of India	25	0
Westlife Development Ltd.	0	50
Zydus Wellness Ltd.	0	15



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

	2016 - 17	2015 - 16
	Amount	Amount
	₹	₹
NOTE - 12		
LONG TERM LOANS & ADVANCES		
Loans & Advances		
To Others (Secured, Considered goods) #	279498	223156
Security Deposits (Unsecured, considered goods)	230500	237500
	<u>509998</u>	<u>460656</u>
# Secured against hypothecation of Trucks		
NOTE - 13		
TRADE RECEIVABLES		
Unsecured, considered goods		
Outstanding for a period exceeding six months from the date they are due for payment	3534439	6103369
Other Receivables	41557998	33522663
	<u>45092437</u>	<u>39626032</u>
NOTE - 14		
CASH & BANK BALANCES		
a) Cash and Cash Equivalents		
Balance with Banks :		
On Current Accounts	8368715	10501970
Cheque in Hand	6801441	-
Cash in Hand (As certified by the Director)	930474	356410
Cash and Cash Equivalents (a)	<u>16100630</u>	<u>10858380</u>
b) Other Bank Balances :		
Deposit with original maturity for more than 12 months (Refer Note No. 35(i))	190000	490970
Other Bank Balances (b)	190000	490970
	<u>16290630</u>	<u>11349350</u>
Total Cash & Bank Balances (a+b)	<u>16290630</u>	<u>11349350</u>



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

	2016 - 17	2015 - 16
	<u>Amount</u>	<u>Amount</u>
	₹	₹
NOTE - 15		
SHORT TERM LOANS & ADVANCES		
Security Deposit (Unsecured, considered good)	75000	75000
<u>Loans</u>		
To Others (Secured, considered good) #	531233	932479
To Others (Unsecured, considered good)	1193097	1390858
Advances (Unsecured, considered good)		
Interest Accrued but not yet due	9855	17922
Installments on Loan paid in advance	178117	161000
Party Advance	1291096	695245
Staff Advance	465829	105122
Other Advances ##	558993	440624
Balance with Revenue Authorities (Net of Provision ₹ 4540767/-, P.Y. ₹ 2271458/-)	6701756	3926600
MAT Credit Entitlement	3481516	3039362
Prepaid Expenses	803422	1208061
<u>(Unsecured, considered doubtful)</u>		
Others Advance	52222	52222
Cash stolen by Cashier	520217	520217
	15862353	12564712
	15862353	12564712

Secured against hypothecation of Trucks.

Other advances includes ₹ 4,000/- (P.Y. ₹ Nil) due from relatives of Key Managerial Personnel

NOTE - 16

OTHER CURRENT ASSETS

Accrued Interest on Fixed Deposit	2165	24317
	2164	24317
	2164	24317

NOTE - 17

REVENUE FROM OPERATIONS

Sale of Services		
Freight Received	206807439	166942514
Speculation Profit	96338	312803
Interest Income on Loan	346432	559409
	207250209	167814726
	207250209	167814726



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

	2016 - 17	2015 - 16
	<u>Amount</u>	<u>Amount</u>
	₹	₹
NOTE - 18		
OTHER INCOME		
Interest Income		
on Fixed Deposit	20925	42150
on Bank Deposit	-	6
Rent Income	630000	570000
Dividend Income from Non Current Investments	684376	786438
Profit on sale of Non Current Investments	2520116	1206604
Profit on Sale of Tangible Assets	1756161	622005
Provision for Standard Assets W/Off	1356	3179
Other Non Operating Income		
Miscellaneous Income	378520	198296
	<u>5991454</u>	<u>3428678</u>
NOTE - 19		
OPERATING COSTS		
Freight Paid	110683598	64927175
Loading Charges	128995	150098
Running Tyres & Taxes	61837416	69978682
	<u>172650009</u>	<u>135055955</u>
NOTE - 20		
EMPLOYEE BENEFIT EXPENSES		
Salary & Bonus	7535617	6800623
Contribution to provident and other funds	291437	367523
Staff Welfare Expenses	87945	83810
	<u>7914999</u>	<u>7251956</u>
NOTE - 21		
FINANCE COSTS		
Interest Expenses		
on Bank Overdraft	1065094	924563
on Loan from Bank	1980069	1406647
on Loan from Others	2239302	1405202
on Others	2523	--
on late payment of Statutory Dues	68672	97186
Other Borrowing Costs		
Loan Processing Fees	230400	168540
Bank Guarantee Commission	12792	--
	<u>5598852</u>	<u>4002138</u>



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

	2016 - 17	2015 - 16
	<u>Amount</u>	<u>Amount</u>
	₹	₹
NOTE - 22		
DEPRECIATION & AMORTISATION EXPENSES		
Depreciation of Tangible Assets	11849025	10913795
Depreciation of Intangible Assets	-	13277
	<u>11849025</u>	<u>10927072</u>
NOTE - 23		
OTHER EXPENSES		
Rent Charges	349000	342170
Insurance Charges	180593	111333
Rates & Taxes	197647	189296
Repair & Maintenance Expenses	115084	145390
Donation	147000	62000
Miscellaneous Expenses	5506843	4422284
Payment to Auditor		
For Statutory Audit Fees	51750	51525
For Tax Audit Fees	17250	17175
In Other Capacity	25880	24127
	<u>6591047</u>	<u>5365300</u>
NOTE - 24		
CURRENT TAX		
Provision for Income Tax	2269309	2982390
Less : MAT Credit Entitlement	<u>592883</u>	-
	<u>1676426</u>	<u>2982390</u>
NOTE - 25		
EARNING PER EQUITY SHARE		
a) Profit / (Loss) for the period	7564743	5743729
b) Weighted Average Number of Equity Shares	4992300	4992300
Basic EPS (a/b)	1.52	1.15
c) Weighted Average Number of Equity Shares	4992300	4992300
Diluted EPS (a/c)	1.52	1.15



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

NOTE - 26

Disclosure in Accordance with MCA Notification dated 30 March, 2017 :

Particulars	SBN's	Other denomination Notes	Total
Closing Cash in hand as on 08.11.2016	-	1,430,054	1,430,054
Add: Withdrawal from bank accounts	-	1,050,000	1,050,000
Add: Permitted Receipts	89,500	2,792,772	2,882,272
Less: Permitted Payments	62,000	4,803,043	4,865,043
Less: Amount deposited in Banks	27,500	-	27,500
Closing Cash in hand as on 30.12.2016	-	469,783	469,783

NOTE - 27

The Company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006' and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid / payable as required under the said Act have not been given.

NOTE - 28

Based on the information available with the company, the balance due to Micro and Small enterprises, as defined under the Micro, Small, and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) is ₹ Nil (P.Y. ₹ Nil). Further, no interest during the year has been paid or payable under the terms of the MSMED Act, 2006. The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the Auditors.



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

NOTE - 29

Related Party Transaction

Related party disclosure as identified by the management in accordance with the Accounting Standard (AS) 18 on "Related Party Disclosures" are as follows:

A. Related party relationship

i) Key Management Personnel (KMP) :

- | | | |
|----------------------|---------------------|---------------------------|
| 1. Shanti Lal Jain | 4. Bhag Chand Jain | 7. Shankar Lal Khandelwal |
| 2. Sanjay Jain | 5. Lalit Kumar Jain | |
| 3. Rikhab Chand Jain | 6. Pooja Sarda | |

ii) Relatives of Key Management Personnel (KMP) :

- | | |
|---------------------------|------------------|
| 1. Smt. Gunmala Devi Jain | 2. Virendra Jain |
|---------------------------|------------------|

B. Transactions with Related Parties:

Name of Related Party	Nature of Transactions	2016-17	2015-16
		Amount ₹	Amount ₹
Shanti Lal Jain	Director Remuneration	17,19,470	1,576,360
Sanjay Jain	Director Remuneration	18,42,390	16,72,485
Rikhab Chand Jain	Director Remuneration	1,086,359	9,46,032
Lalit Kumar Jain	Director Sitting Fees	21,000	21,000
Bhag Chand Jain	Director Sitting Fees	21,000	21,000
Shankar Lal Khandelwal	Director Sitting Fees	21,000	21,000
Pooja Sarda	Director Sitting Fees	21,000	21,000
Gunamala Devi Jain	Rent Paid	240,000	240,000
Virendra Jain	Salary & Bonus	62,500	192,354

C. (i) Amount due to key Managerial Personnel :

Name of Party	Amount ₹
Rikhab Chand Jain	118514.00
Shanti Lal Jain	137940.00
Sanjay Jain	147140.00
Bhag Chand Jain	21,000.00
Lalit Kumar Jain	21,000.00
Pooja Sarda	21,000.00
Shankar Lal Khandelwal	21,000.00

C. (ii) Amount due from relative of key Managerial Personnel :

Name of Party	Amount ₹
Gunamala Devi Jain	18,000.00

D. Provision to be made with regard to Outstanding Amount : - ₹ Nil



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

NOTE - 30

SEGMENT REPORTING

The Company's operations predominantly consist of Transportation, Lease Finance and Share Dealings :

		2016-2017	2015-2016
S.No	Particulars	Amount (₹)	Amount (₹)
1.	Segment Revenue (Sales/Income of each Segment)		
	i) Transportation	208584525	167768370
	ii) Share & Derivatives Dealing	96338	312803
	iii) Investment in Shares	3204492	1993042
	Total	211885355	170074215
	Less : Inter Segment Revenue	---	---
	Net Sales/Income from Operations	211885355	170074215
2.	Segment Results (Profit and Loss before Tax & Interest from each segment)		
	i) Transportation	22787990	21116866
	ii) Share & Derivatives Dealing	96338	312803
	iii) Investment in Shares	805282	458784
	Total	23689610	21888453
	Less : Interest Expenses	1156114	1176091
	Other Unallocable Expenditure net of Unallocable Income	13895765	12071379
	Profit / (Loss) before Tax	8637731	8640983
3.	Capital Employed (Segment Assets Less Segment Liabilities)		
	i) Transportation	66115627	67097071
	ii) Share & Derivatives Dealing	---	---
	iii) Investment in Shares	65561484	63956237
	Total	131677112	131053308
	Less : Unallocated Liabilities less Unallocated Assets	(10294651)	(3353712)
	Total	141971763	134407020

NOTE - 31

Balances of Trade Receivables and Trade Payables are subject to confirmation by the respective parties.

NOTE - 32

The company has made application for cancellation of certificate of Non Banking Financial Institution with Reserve Bank of India but the company has not yet received certificate of cancellation from Reserve Bank of India. Therefore, the company has complied with the Prudential Norms as per NBFC's (Reserve Bank) Direction's 1998 with regard to Income recognition, Asset classification, Accounting Standard and provision for Bad & Doubtful Debts as applicable to it.



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

33) EMPLOYEE BENEFIT

The company has a Projected Unit Credit Method. Every employee who has completed five years or more of services gets Gratuity on terms not lower than the amount payable under the Payment of Gratuity Act, 1972. The aforesaid scheme is funded with LIC. The following table summarizes the components of net benefit expenses recognized in profit & loss statement.

I MEMBERSHIP DATA

SI No.	Particulars	2016-17	2015-16
1.	Number of Members	11	9
2.	Average Age	36	36.11
3.	Average Monthly Salary	20,972.72	18,500.00
4.	Average Past Service	5.45	5.67

II The Particular Actuarial assumption are as follow

SI No.	Particulars	2016-17	2015-16
1.	Mortality Rate	LIC (2006-08) ultimate	LIC (2006-08) ultimate
2.	Withdrawal Rate	1%-3% depending on age	1%-3% depending on age
3.	Discount Rate	8% per annum	8% per annum
4.	Salary Escalation	7%	7%

III Results of valuation

SI No.	Particulars	Amount in ₹ 2016-17	Amount in ₹ 2015-16
1.	PV of Past Service Benefit	653,563.00	493,970.00
2.	Current Service Cost	108,324.00	78,835.00
3.	Total Service Gratuity	3,737,139.00	2,724,235.00
4.	Accrued Gratuity	763,274.00	581,830.00
5.	LCSA	2,973,865.00	2,142,405.00
6.	LC Premium (incl. service Tax)	5,168.00	3,693.00

IV Recommended Gratuity Rate

SI No.	Particulars	Amount in ₹ 2016-17	Amount in ₹ 2015-16
1.	Fund Value as on Renewal Date	620,540.00	352,971.00
2.	Additional Contribution for Existing Fund	33,023.00	140,999.00
3.	Current Service Cost	108,324.00	78,835.00

34) Prior Period Expenses

The Company has incurred Prior Period Expenses including in following heads :

Nature of Head	Amount ₹ 2016-17	Amount ₹ 2015-16
Miscellaneous Expenses	41,768.00	10,370.00

NOTE - 35

CONTINGENT LIABILITIES

i) Bank Guarantee

The Company has taken Bank Guarantee of ₹ 9,46,000/- from IndusInd Bank Ltd. against pledge of Fixed Deposit receipts of ₹ 1,90,000/- which has been given in favour of Brahmaputra Cracker & Polymer Ltd.

ii) Income Tax

a) The Company has received a demand of ₹ 1,94,599/- (amount already paid by the company) from Income Tax



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2017

department for the Assessment year 2005-06 and the company has filed an appeal against the said demand with Income Tax Appellate Tribunal, Kolkata Bench.

b) The Company has received demand amounting to ₹ 14,14,394/- from Income Tax Department relating to assessment of T.D.S from the F.Y. 2007-2008 to 2016-2017 against which Company will file necessary rectification within appropriate time.

c) The company has received demand amounting to ₹ 7,52,203/- from Income Tax Department relating to A.Y. 2007-08 u/s 143(1) of the Income Tax Act, 1961 against which Company has filed rectification request u/s 154 of the Income Tax Act, 1961. However, ₹ 36,391/- has been paid by the company against the said demand.

d) The company has received demand amounting to ₹ 20,19,826/- from Income Tax Department relating to A.Y. 2008-09 u/s 143(1) of the Income Tax Act, 1961 against which Company has filed rectification request u/s 154 of the Income Tax Act, 1961.

e) The company has received demand amounting to ₹ 4,15,910/- from Income Tax Department relating to A.Y. 2010-11 u/s 143(3) of the Income Tax Act, 1961 against which Company has filed an appeal with Income Tax Appellate Tribunal, Kolkata Bench.

f) The company has received demand amounting to ₹ 3,37,150/- from Income Tax Department relating to A.Y. 2012-13 u/s 143(3) of the Income Tax Act, 1961 against which Company has filed an appeal with CIT (Appeal – 3), Kolkata.

g) The company has received demand amounting to ₹ 8,36,700/- from Income Tax Department relating to A.Y. 2013-14 u/s 143(3) of the Income Tax Act, 1961 against which Company has filed an appeal with CIT (Appeal – 3), Kolkata. However, ₹ 1,26,000/- has been paid by the company against the said demand.

h) The Company has filed an appeal with CIT (Appeal – 3), Kolkata for the A.Y. 2014-15 against the disallowances made by the Ld A. O. in the order passed u/s 143(3) of the Income Tax Act, 1961.

NOTE - 36

Nature of Security and Terms of Repayment for Long Term Secured Borrowings:

NATURE OF SECURITY

TERMS OF REPAYMENT

TERM LOAN FROM HDFC BANK LTD.

Loan amounting ₹ Nil (P.Y. ₹ 91,041/-) from HDFC Bank Ltd. is secured against hypothecation of Car.

Repayable in 36 monthly installments commencing from September' 2014. Last instalment due on 05.08.2017.

TERM LOAN FROM ICICI BANK LTD.

Loan amounting ₹ 31,91,521/- (P.Y. ₹ Nil) from ICICI Bank Ltd. is secured against hypothecation of Trucks.

Repayable in 46 monthly installments commencing from December' 2016. Last Instalment due on 01.09.2020

Loan amounting ₹ 83,27,741/- (P.Y. ₹ 97,74,543/-) from ICICI Bank Ltd. is secured against hypothecation of Trucks.

Repayable in 46 monthly installments due period ranging from January' 2015 to August' 2020.

TERM OTHER LOAN FROM YES BANK LTD.

Loan amounting ₹ 30,23,024/- (P.Y. ₹ Nil) from Yes Bank Ltd. is secured against hypothecation of Trucks.

Repayable in 46 monthly installments commencing from October' 2016. Last Instalment due on 02.07.2020

NOTE - 37

The figures for the previous year have been rearranged and/or regrouped wherever considered necessary.

Signature to Notes 1-37

Signatures to Notes 1 to 36

1, India Exchange Place

Kolkata – 700 001

Dated: The 29th day of May' 2017

For PATNI & CO.

CHARTERED ACCOUNTANTS

S. SUREKA

(Partner)

Membership No. - 057918

Firm Registration No. 320304E

SHANTI LAL JAIN
Chairman

SANJAY JAIN
Managing Director

ASHIS NARAYAN
Company Secretary

MALAY DAS
Chief Financial Officer



INTER STATE OIL CARRIER LIMITED

CIN : L15142WB1984PLC037472

Regd. Office : 113, Park Street, Poddar Point, South Wing, 5th Floor, Kolkata - 700016

Phone: 2229-0588, Fax : 2229-0085, E-mail : info@isocl.in, Website : www.isocl.in

BALLOT PAPER

BALLOT PAPER FOR THE 33RD ANNUAL GENERAL MEETING OF THE COMPANY

DATE OF AGM : 21ST SEPTEMBER, 2017

Sl. No.	Particulars	Details
1.	Name and Registered Address of the First Named Shareholder (IN BLOCK LETTERS)	
2.	Postal Address	
3.	Registered Folio Number / Client ID No.* (Applicable to investors holding shares in dematerialized form)	
4.	Class of share	

I hereby exercise my vote in respect of Ordinary resolution(s) enumerated below by recording my assent or dissent to the said resolutions in the following manner :

Resolution No.	Resolutions Proposed	No. of shares held by me	I assent to the resolution	I dissent from the resolution
	Ordinary Business			
1.	Adoption of Audited Financial Statements, Reports of the Directors and Auditors for the year ended 31 st March, 2017.			
2.	Re-appointment of Shri Shanti Lal Jain who retires by rotation as Director of the Company			
3.	Appointment of Auditors and fixing of their remuneration.			

Place :

Date :

Signature
(Members / Proxy / Authorised Representative)

Notes :

1. Please use separate ballot papers in respect of separate folios / accounts.
2. Incomplete ballot paper is likely to be treated as invalid.
3. Signatures of the Members should be same as recorded with the Company / DP.
4. Please also specify the No. of Shares under the column for assent or dissent.

BOOK POST

If undelivered please return to :
Inter State Oil Carrier Ltd.

Regd. Office :
113, Park Street, Poddar Point,
South Wing, 5th Floor,
KOLKATA - 700 016