

OSCAR

OSCAR GLOBAL LIMITED

C-76 Sector-08 Noida- 201 301 INDIA
Mob : 9810337978, 9818103500
E-mail : oscar@oscar-global.com
CIN No : L51909DL1990PLC041701

www.oscar-global.net

Date: 30.08.2019

The Manager
Department of Corporate Relationship
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Scrip Code: 530173

Scrip ID : OSCARGLO

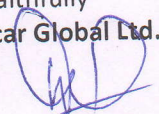
Sub: **Submission of Annual Report along with Notice of 28th Annual General Meeting to be held on 23rd September, 2019**

Pursuant to the Regulation 30 and Regulation 34 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we submit herewith Annual Report of the Company for the financial year 2018-19 along with Notice convening the 28th AGM of the Company is scheduled to be held on Monday, September 23rd, 2019 at 04:00 P.M. at THE Executive Club, Dolly Farms & Resorts Private Limited, 439, Village Shoorpur, P.O. Fatehpuri, New Delhi. The Annual Report and Notice of AGM are available on the Company's website at www.oscar-global.net

This is for your information & record.

Thanking you,

Yours faithfully
For Oscar Global Ltd.


Jag Pravesh Kumar
Manager & Compliance Officer

Registered office: 1/22, Second Floor, Asaf Ali Road Delhi-110002

28th

Annual

Report

2018-2019



OSCAR

OSCAR GLOBAL LIMITED

BOARD OF DIRECTORS

MR. KAWALJIT SINGH BHATIA
Chairman - Independent Director

MR. KARAN KANIKA VERMA
Managing Director

MR. PAWAN CHADHA
Whole Time Director & CFO

MS. ARPITA VERMA
Whole Time Director

MR. SANJEEV RATHORE & MR. MOHD. AKBAR
Independent Director Independent Director

BANKERS

STATE BANK OF INDIA
101-102, New Delhi House,
27, Barakhamba Road,
New Delhi -110001

HDFC BANK LTD.
Ansal Fortune Arcade
K Block Sector-18,
Noida-201301 (U.P.)

R.B.L. BANK LTD.
P-7 Sector-18,
Noida-201301 (U.P.)

AUDITORS

M/S DUBEY & CO.
Chartered Accountants,
252-H, Sant Nagar,
East of Kailash,
New Delhi-110065

REGISTERED OFFICE

1/22, IIInd Floor, Asaf Ali Road,
New Delhi-110002
E-mail:- oscar@oscar-global.com
Website: www.oscar-global.net
CIN No.:- L51909DL1990PLC041701

**COMMON AGENCY FOR SHARE TRANSFER
& ELECTRONIC CONNECTIVITY**

INDUS PORTFOLIO PVT. LTD.
G-65, Bali Nagar,
New Delhi-110015
Tel. No.:- 47671200, Fax No.: 25449836
Contact Person: Ms. Priti Gupta

CORPORATE OFFICE

C-76, Sector-8
NOIDA-201301
Contact No.: 9810337978

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NOTICE

Dear Member(s),

NOTICE is hereby given that the **28th Annual General Meeting** ("AGM") of the Members of **Oscar Global Limited** will be held on **Monday, 23rd September, 2019 at 4:00 P.M. at The Executive Club, Dolly Farms & Resorts Private Limited, 439, Village Shaorpur, P.O. Fatehpuri, New Delhi** (route map attached) to transact the following business:

ORDINARY BUSINESS:

- To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2019 and the Report of Directors and Auditors thereon.
- To appoint a Director in place of Mr. Pawan Chadha (DIN: 00415795) Director, who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3. Appointment of Mr. Karan Kanika Verma [DIN: 00034343] as a Director of the Company.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Mr. Karan Kanika Verma [DIN: 00034343] be and is hereby appointed as a Director of the Company, liable to retire by rotation."

4. Appointment of Mr. Karan Kanika Verma [DIN: 00034343] as Managing Director of the Company.

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT, pursuant to the provisions of Sections, 196, 197, and 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule V to the Act and the Rules made thereunder, Regulation 17 of SEBI (LODR) Regulations, 2015, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, consent of the members be and is hereby accorded to the appointment of Mr. Karan Kanika Verma [DIN: 00034343] as Managing Director of the Company, for a period of 5 (five) years, with effect from 8th February, 2019 to 07th February, 2024 on the following terms and conditions :

Tenure	:	5 years i.e. 08th February, 2019 to 07th February, 2024
Salary	:	Rs. 4,00,000/- (Rupees Four Lac) p.m.
Perquisites	:	Rs. 1,00,000/- (Rupees One Lac) p.m.

However, the benefits namely, Gratuity, Leave Encashment, Provident Funds etc. shall not be counted as perquisites to the extent these are exempted under Income Tax Act, 1961.

RESOLVED FURTHER THAT, where in any financial year during the tenure of Mr. Karan Kanika Verma [DIN: 00034343], the Company has no profits or its profits are inadequate, the Company will pay to Mr. Karan Kanika Verma remuneration by way of salary, perquisites and allowances as specified above.

5. Appointment of Ms. Arpita Verma (DIN: 01360010) as Whole Time Director.

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT, pursuant to the provisions of Sections 2(94), 196, 197, 198 and 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule V to the Act and the Rules made thereunder, Regulation 17 of SEBI (LODR) Regulations, 2015, (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), consent of the members be and is hereby accorded to the appointment of Ms. Arpita Verma (DIN: 01360010) as Whole Time Director of the Company, for a period of 5 (five) years, with effect from 01-04-2018 on the following terms and conditions :

Tenure	:	01-04-2018 to 31-03-2023
Salary	:	Rs. 3,00,000/- (Rupees Three Lac) p.m.
Perquisites	:	Rs. 1,00,000/- (Rupees One lac) p.m.

However, the benefits namely, Gratuity, Leave Encashment, Provident Funds etc. shall not be counted as perquisites to the extent these are exempted under Income Tax Act, 1961.

RESOLVED FURTHER THAT, where in any financial year during the tenure of Ms. Arpita Verma, the Company has no profits or its profits are inadequate, the Company will pay to Ms. Arpita Verma remuneration by way of salary, perquisites and allowances as specified above."

6. Appointment of Mr. Mohd. Akbar (DIN: 08018407) as Independent Director

"RESOLVED THAT, Mr. Mohd. Akbar (DIN: 08018407), who was appointed as Additional Director of the Company w.e.f. 16.02.2019 by the Board of Directors and who holds office upto the date of ensuing Annual General Meeting of the Company under section 161(1) of the Companies Act, 2013 ("the Act") be and is hereby appointed as a Director of Company."

"RESOLVED FURTHER THAT pursuant to the provisions of Section 149 and 152 read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange (Listing Obligation and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactments thereof for the time being in force), and on the basis of recommendation of Nomination and Remuneration committee approval of the members of the company be and is hereby granted for the appointment of Mr. Mohd. Akbar (DIN: 08018407), who has submitted a declaration that he meets the criteria of independence as provided in section 149(6) of the Companies Act and Regulation 16(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) and who is eligible for appointment, be and is hereby appointed as an Independent Director (for First term) of the Company, not liable to retire by rotation and to hold office for a term of 5 years w.e.f. 16.02.2019 to 15.02.2024.

By Order of the Board
For an on behalf of Oscar Global Limited
Sd/-
Karan Kanika Verma
Managing Director
DIN: 00034343

Date : 12.08.2019
Place : New Delhi

NOTES:**1. PROXY/AUTHORIZED REPRESENTATIVE**

- a) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY, TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.

The instrument appointing proxy (Proxy Form), in order to be effective must be deposited at the registered office of the Company, not less than 48 (Forty-Eight) hours before the commencement of the AGM. A blank Proxy Form (MGT-11) is enclosed with the Notice.

The instrument appointing proxy (Proxy Form), in order to be effective must be deposited at the registered office of the Company, not less than 48 (Forty-Eight) hours before the commencement of the AGM. Proxy Form is enclosed with this Notice.

Members are requested to note that a person can act as proxy on behalf of the Members not exceeding 50 (fifty) and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights, however, a member, holding more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy and such person shall not act as proxy for any other person or member.

A member would be entitled to inspect the proxies lodged at any time during the business hours of the Company during the period beginning 24 (Twenty-Four) hours before the time fixed for the commencement of the AGM and ending with the conclusion of the AGM, provided that not less than 3 (three) days of notice in writing is to be given to the Company.

- b) Members / proxies / authorized representatives are requested to bring duly filled admission / attendance slip sent herewith along with this notice of the AGM at the Meeting.
- c) Corporate Members intending to send their authorized representatives to attend the AGM are requested to send a certified copy of the Board Resolution/Power of Attorney authorizing their representative to attend and vote on their behalf at the Meeting.
- d) In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.
- e) The explanatory statement pursuant to Section 102 of the Companies Act, 2013 in respect of item nos. 3 to 6 of the accompanying notice is annexed hereto.
- f) The relevant details as required under Regulation 26(4) & 36(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Clause 1.2.5 of Secretarial Standard II of the person seeking re-appointment as Directors / under Item No. 2, 3, 4 & 5 of the Notice, is annexed to the Notice.
- g) Copies of all documents referred to in the notice are available for inspection at the registered office of the Company during normal business hours on all working days upto and including the date of the Annual General Meeting of the Company.
- h) Members seeking any information with regard to accounts are requested to write to the Compliance Officer at least ten days in advance of the annual general meeting, to enable the Company to keep the information ready.
- i) The Annual Report for 2018-19 along with the notice of Annual General Meeting, attendance slip and proxy form is being sent by electronic mode to all the shareholders who have registered their mail ids with the depository participants/registrars and share transfer agent unless where any member has requested for the physical copy. Members who have not registered their email ids, physical copies of the Annual Report 2018-19 along with the notice of Annual General Meeting, attendance slip and proxy form are being sent by the permitted mode. Members may further note that the said documents will also be available on the Company's website www.oscar-global.net for download. Physical copies of the aforesaid documents will also be available at the Company's registered office for inspection during normal business hours on working days. For any communication, the shareholders may also send requests to the Company's email id viz. oscar@oscar-global.com.
- j) All the documents referred to in the accompanying notice, explanatory statement and Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested are open for inspection at the registered office of the Company on all working days except Saturdays and Sundays, between 11.00 AM to 1.00 PM up to the date of AGM and also at the venue of the AGM.
- k) To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
- l) In order to implement the Green Initiatives of the Government, whereby Companies have now been allowed to send/ serve notice(s) / document(s) / Annual Report(s) etc. to their Members through electronic mode, your Company hereby requests all its Members to register/ change, if required, their email ID with the RTA (in case of Physical holding) and with the Depository Participant (in case of Dematerialized holding), if not yet provided, to promote Green Initiative.
- m) The route map along with prominent land mark for easy location of the 28th Annual General Meeting venue is printed on the last page of the Annual Report.

2. CUT OFF DATE:

- a) This Notice is being sent to all the Members whose names appear as on 23rd August, 2019 in the Register of Members or in the Register of beneficial owners as received from M/s Indus Portfolio Private Limited, the Registrar, and Transfer Agent ("RTA") of the Company.
- b) A person whose name is recorded in the Register of Members or in the Register of beneficial owners maintained by the depositories as on 16th September, 2019, (the "cut-off date") only shall be entitled to avail the facility of remote voting as well as voting at the AGM through ballot paper. The voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date.
- c) A person who is not a Member as on the cut-off date should treat this Notice for information purposes only.

3. VOTING BY MEMBERS

The voting for the agenda items as mentioned in the Notice shall be done in the following manner:

- a) At the venue of AGM, voting shall be done through ballot papers ("**Ballot Paper**") and the Members attending AGM who have not casted their vote by Remote E-voting shall be entitled to cast their vote through Ballot Paper. Ballot Papers will be made available at the venue of the AGM.

b) A Member may participate in the AGM even after exercising his right to vote through Remote E-voting but shall not be allowed to vote again at the venue of the AGM. If a Member casts vote through Remote E-voting and also at the AGM, then voting done through Remote E-voting shall prevail and voting done at the AGM shall be treated as invalid.

c) VOTING THROUGH ELECTRONIC MEANS:

In compliance with Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 as amended and Regulation 44 of the SEBI (Listing and Disclosure Requirements) Regulations 2015, the Company is pleased to provide facility of Remote E-voting to all its Members, to enable them to cast their votes on resolutions proposed to be considered at the Annual General Meeting (AGM) and set forth in this Notice electronically and the business mentioned in the Notice may be transacted through e-voting. The facility of E-voting is optional and not mandatory. The Company has engaged the services of National Securities Depository Limited (“NSDL”) for the purpose of providing Remote E-voting facility to all its Members. The process and manner of Remote E-voting are as under:

(A) How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on **Step 1** are mentioned below:

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL e-services i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL e-services after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID, For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company. For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, your ‘initial password’ is communicated to you on your postal address.
6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Details on **Step 2** is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting

Cycles.

2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" (E-Voting Event Number) of Oscar Global Limited for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to bhatia_r_s@hotmail.com with a copy marked to evoting@nsdl.co.in
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. You can also update your mobile number and e-mail id in the user profile details of the folio, which may be used for sending future communication(s).
4. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in

(B) E-voting Period

The remote e-voting facility will be available during the following period:

Commencement of remote e-voting	From 9.00 AM (IST) on Friday, September 20 th , 2019
End of remote e-voting	Upto 5:00 PM (IST) on Sunday, September 22 nd , 2019

The remote e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled by NSDL upon expiry of the aforesaid period.

(C) User ID and Password for the Members who became Members after the dispatch of AGM notice:

Any person, who acquires shares of the Company and become a member of the Company after dispatch of the notice and holding shares as of the Cut Off Date i.e. Monday, September 16, 2019, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or RTA.

(D) VOTING THROUGH BALLOT PAPER

Members who have not exercised the option of Remote E-voting shall be entitled to participate and vote at the venue of the AGM on the date of the AGM. Voting at the venue of AGM shall be done through Ballot Papers and Members attending the AGM shall be able to exercise their voting rights at the meeting through Ballot Papers. After the agenda item has been discussed, the Chairman will instruct the Scrutinizer to initiate the process of voting on all the resolutions through Ballot Papers. The Ballot Paper/s will be issued to the Shareholders / Proxy holders/ Authorized Representatives present at the AGM. The Shareholders may exercise their right of vote by tick marking as (✓) against "FOR" or "AGAINST" as his/her choice may be, on the agenda item in the Ballot Paper and drop the same in the Ballot Box(es) kept at the meeting hall for this purpose.

Please note that the Members who have cast their vote by Remote E-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

4. SCRUTINIZER

- (a) Mr. R.S. Bhatia, Practicing Company Secretary (C.P. No. 2514 and FCS No. 2599) has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- (b) The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of " e-voting" or "Ballot Paper" or "Poling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote –voting facility.
- (c) The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, whoshallcountersignthesameanddeclaretheresultofthevotingforthwith.
- (d) The results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.oscar-global.net and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited Mumbai.

5. DECLARATION OF RESULTS

The Result of voting (Remote E-voting and the voting at the AGM) on the resolutions shall be declared not later than 48 hours from the conclusion of AGM by the Chairman or any person authorized by him for this purpose. The results declared along with the report of the Scrutiniser shall be placed on the website of the Company i.e. www.oscar-global.net (in the Investors Relations section) and on the website of NSDL i.e. www.evoting.nsdl.com immediately after the result is declared and simultaneously communicated to the BSE Limited.

6. NOMINATION

Members holding shares in the physical form and desirous of making a nomination in respect of their shareholding in the Company, as permitted under Section 72 of the Companies Act, 2013 or any statutory re-enactment thereof, are requested to submit the request in prescribed Form SH-13 to the RTA (enclosed with this Notice).

7. DEMATERIALIZATION

As SEBI has mandated that transfer of securities in a listed company will be processed only if the securities are held in dematerialized form, the Members, who have not yet got their shares de-materialized, are requested to opt for the same in their own interest and send their share certificates through Depository Participant(s) with whom they have opened the de-materialization account to the Company's RTA. The SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to the depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to submit their PAN details to the Company's RTA.

EXPLANATORY STATEMENT UNDER SECTION 102(1) OF THE COMPANIES ACT 2013

Item No. 3 and 4

The Board of Directors at its meeting held on 07th February, 2019, on the recommendation of Nomination and Remuneration Committee of the Company, appointed Mr. Karan Kanika Verma [DIN: 00034343] as an Additional Director effective 07th February, 2019. As per the provisions of Section 161(1) of the Act read with Articles of Association of the Company, he holds office of Additional Director only up to the date of this AGM of the Company, and is eligible for appointment as Director. The Company has received a notice under Section 160 of the Act proposing his candidature for the office of Director of the Company.

Further, at the same Board Meeting, the Board of Directors on the recommendation of Nomination and Remuneration Committee of the Company appointed Mr. Karan Kanika Verma [DIN: 00034343] as Managing Director for a period of 5 (five) years, of the Company, with effect from 8th February, 2019 to 07th February, 2024 on the following terms and conditions :

Tenure	:	5 years i.e. 08th February, 2019 to 07th February, 2024
Salary	:	Rs. 4,00,000/- (Rupees Four Lacs) p.m.
Perquisites	:	Rs. 1,00,000/- (Rupees One Lacs) p.m.

However, the benefits namely, Gratuity, Leave Encashment Benefits, Provident Funds etc. shall not be counted as perquisites to the extent it is exempted under Income Tax Act, 1961.

A brief profile and other information as required under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI LODR"] and Secretarial Standard-2 issued by ICSI is provided in "Annexure A" to this notice.

Mr. Karan Kanika Verma satisfies all the conditions set out in Part-I of Schedule V of the Act as also conditions set out under Section 196(3) of the Act for being eligible for his appointment. He is not disqualified from being appointed as Director in terms of Section 164 of the Act. Further, Mr. Karan Kanika Verma has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars dated 20th June, 2018 issued by BSE Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed Companies.

Having regard to the qualifications, experience and knowledge, the Directors are of the view that the appointment of Mr. Karan Kanika Verma as Managing Director (KMP) will be of immense value to the organisation and shall play a vital role in growth and transformation of business of the Company. Hence, the remuneration payable to him is commensurate with his abilities and experience and is in line with the remuneration policy of the Company. At present Mr. Karan Kanika Verma holds 22500 equity shares of the company.

Accordingly, the Board recommends the passing of the Ordinary Resolution as set out at Item No. 3 of the accompanying Notice in relation to the appointment of Mr. Karan Kanika Verma as Director and Special Resolution at item No. 4 in relation to his appointment as Managing Director for a period of 5 years commencing from 07 February, 2019 to 08 February, 2024 for the approval of the Members.

The above may be treated as a written memorandum setting out the terms of appointment of Mr. Karan Kanika Verma under Section 190 of the Act.

Except Mr. Karan Kanika Verma himself and Ms Arpita Verma being his relatives, none of the other Director or KMP of the Company and their relatives is concerned or interested, financially or otherwise, in the resolutions set out at Item Nos. 3 & 4 of the accompanying Notice. Besides Ms Arpita Verma Mr. Karan Kanika Verma is not related to any other Director or KMP of the Company.

Item No. 5

The Board of Directors at its meeting held on 12th February, 2018, on the recommendation of Nomination and Remuneration Committee of the Company, appointed Ms. Arpita Verma (DIN: 01360010) as Whole Time Director for a period of 5 (five) years, of the Company with effect from 01-04-2018 to 31-03-2023 on the following terms and conditions :

Tenure	:	5 years i.e. 01st April, 2018 to 31st March, 2023
Salary	:	Rs. 3,00,000/- (Rupees Three Lacs) p.m.
Perquisites	:	Rs. 1,00,000/- (Rupees One Lacs) p.m.

However, the benefits namely, Gratuity, Leave Encashment Benefits, Provident Funds etc. shall not be counted as perquisites to the extent it is exempted under Income Tax Act, 1961.

A brief profile and other information as required under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI LODR"] and Secretarial Standard-2 issued by ICSI is provided in "Annexure A" to this notice.

Ms. Arpita Verma satisfies all the conditions set out in Part-I of Schedule V of the Act as also conditions set out under Section 196(3) of the Act for being eligible for her appointment. She is not disqualified from being appointed as a Whole Time Director. Further, Ms Arpita Verma has also confirmed that She is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars dated 20th June, 2018 issued by BSE Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed Companies.

Having regard to the her qualifications, experience and knowledge, the Directors are of the view that the appointment of Ms Arpita Verma as Whole Time Director (KMP) will be of immense value to the organisation and shall play a vital role in growth and transformation of business of the Company. Hence, the remuneration payable to her commensurate with her abilities and experience and is in line with the remuneration policy of the Company. At present Ms. Arpita Verma holds Nil equity shares of the company.

Accordingly, the Board recommends the passing of the Special Resolution as set out at Item No. 5 of the accompanying Notice in relation to the appointment of Ms Arpita Verma as Whole Time Director for a period of Five years commencing from 01st April, 2018 to 31st March, 2023 for the approval of the Members.

The above may be treated as a written memorandum setting out the terms of appointment of Ms Arpita Verma under Section 190 of the Act.

Except Ms. Arpita Verma herself and Mr Karan Kanika Verma being his relatives, none of the other Director or KMP of the Company and their relatives is concerned or interested, financially or otherwise, in the resolutions set out at Item Nos. 5 of the accompanying Notice. Besides Mr. Karan Kanika Verma Ms. Arpita Verma is not related to any other Director or KMP of the Company.

Item No.6

Mr. Mohd Akbar (DIN: 08018407), was appointed as an Additional Director of the Company and also Non-Executive Independent Director on the Board of the Company pursuant to the provisions of Section 149 of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI LODR"] to hold office as an Independent Director of the Company from 16th Feb, 2019 upto the conclusion of the Annual General Meeting of the company to be held in the calendar year 2019.

The members may note that pursuant to section 149(10) of the Act, an independent director shall hold office for a term of upto five(5) consecutive years on the Board of the Company but shall be eligible for reappointment for a further term of five(5) consecutive years by passing a Special Resolution by the Company.

The company has received a notice in writing under the provisions of section 160 of the act from a member proposing the candidature of Mr. Mohd. Akbar for appointment as a regular director.

The Nomination and remuneration Committee (NRC) of the Board of the Company, at its meeting, unanimously recommended to the Board, the appointment of Mr. Mohd. Akbar as an Independent Director for a period of Five years from 16th Feb., 2019 to 15th Feb, 2024. While recommending the appointment of Mr. Mohd. Akbar the NRC had considered various factors, viz., qualification, knowledge and experience, his likely contribution to the growth of the Company.

The Board on the recommendation made by NRC as above, by passing a resolution by circulation decided to recommend to the shareholders to appoint Mr. Mohd. Akbar as an Independent director not liable to retire by rotation at the forth coming annual general meeting.

A brief profile of Mr. Mohd. Akbar along with the required particulars is given at the end of the statement. Further Mr. Mohd. Akbar has confirmed that he is not disqualified from being appointed as a director in terms of section 164 of the act and from being appointed as a Director. Mr. Mohd. Akbar has also confirmed that he is not debarred from holding the office of director by virtue of any SEBI Order or any such authority pursuant to circular dated 20th June, 2018 issued by BSE pertaining to enforcement of SEBI Orders regarding appointment of directors by the listed company.

Mr. Mohd. Akbar has given his consent to be reappointed as an Independent Director and also confirm that he is not disqualified to act as a director in terms of section 164 of the Act besides he is also confirmed that he meets the criteria of independence as prescribed, both, u/s 149(6) of the Act read with relevant rules and under regulation 16(1)(b) of the SEBI LODR.

In the opinion of Board Mr. Mohd. Akbar fulfills the criteria/conditions specified in section 149, 152 and other applicable provisions of the Act and rules made thereunder read with schedule 4 of the Act and Regulation 25 of the SEBI LODR.

The Nomination and Remuneration Committee of the Board of Directors, has recommended re-appointment of Mr. Mohd. Akbar as an Independent Directors to hold office for a second term of 5 (Five) consecutive years w.e.f. 16th Feb, 2019 to 15th Feb, 2024.

The Board, as per the recommendation of the Nomination and Remuneration Committee, considers that, given his background and experience is of the opinion that the appointment of Mr. Mohd. Akbar would be beneficial to the Company.

ANNEXURE A

The details of Directors seeking appointment/re-appointment/revision of the remuneration as per requirements of Companies Act, 2013, Regulation 36(3) of the Securities and Exchange Board of India (Listing and Disclosure Obligations) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India

Particulars	Mr. Karan Kanika Verma [DIN: 00034343]	Mr. Mohd Akbar (DIN: 00415795)	Ms. Arpita Verma (DIN: 01360010)
Date of Birth	21.12.1979	29.09.1992	22.06.1977
Date of first Appointment	08.02.2019	16.02.2019	12.08.2013
Qualification	Engineer	B.Com CS LLB	MBA
Brief Resume	Mr. Karan Kanika Verma is Engineer and has around 18 Years Experience, Keeping in view the background of Mr. Karan Kanika Verma, he is best suitable for the job.	Mr. Mohd. Akbar is a practising Company Secretary and has over 3 years post qualification experience.	Ms. Arpita Verma is serving the company with her expertise in strategic planning and good management practices.
Experience and expertise in specific functional area	18 Years	3 Years	19 Years
Directorships held in Other Companies in India	1. Akanksha Viniyog Limited 2. Senao International Limited 3. Suraksha Diagnostic Private Limited 4. Oscar International Limited 5. Kanika Audio Visuals Private Limited 6. Kavin Infotech Private Limited 7. Sunwel Diagnostic Private Limited 8. KVM Infracture Private Limited	NIL	1. Rolex Electricals Companies Private Limited 2. Reliance Electronic Industries (India) Private Limited 3. Oscar Marketing Company Private Limited 4. SRD Agencies Private Limited 5. ASV Electronics Private Limited 6. Oscar Technologies Limited
Chairman/Member of Committee of the Board of other Companies in which they are director	NIL	NIL	NIL
Shareholding in Oscar Global Limited	22500	NIL	NIL
Inter-se Relationship between Directors/ Mangers/Key Managerial Personnel	NIL	NIL	NIL
Terms and Conditions of Appointment / Re-appointment and Remuneration	Terms & Conditions is as per the appointment Letter	Terms & Conditions is as per the appointment Letter	Terms & Conditions is as per the appointment Letter
Remuneration Last Drawn	Rs. 4,00,000/- p.m. Plus Rs. 1,00,000/- Perquisites	NIL	Rs. 3,00,000 p.m. Plus Rs. 1,00,000/- Perquisites
Number of Board Meetings Attended during the Financial Year 2018-19 (Total 5 Board Meetings were held during the Financial Year)	1	NIL	3

By Order of the Board
For an on behalf of Oscar Global Limited
Sd/-

Karan Kanika Verma
Managing Director
DIN: 00034343

Date : 12.08.2019
Place : New Delhi

BOARD'S REPORT

Dear Members,

Your Directors are pleased to present 28th Annual Report covering the operational and financial performance of your Company along with the Audited Financial Statements for the Financial Year ended March 31, 2019.

1. FINANCIAL SUMMARY OF THE COMPANY

A brief summary of the audited financials of the Company for the FY ended March 31, 2019 is given below. The figures of the current FY and previous FY have been prepared in accordance with the Indian Accounting Standards ('Ind AS').

Particulars	(Rs.)	
	Year ended on March 31, 2019 (Audited)	Year ended on March 31, 2018 (Audited)
Revenue from operations	1,88,21,492.00	6,56,49,521.00
Other Income	2,76,88,025.00	19,59,772.00
Total Income	4,65,09,517.00	6,76,09,293.00
Cost of material Consumed	1,05,53,350.31	2,77,00,679.89
Depreciation	7,59,038.28	9,92,529.64
Excise Duty	Nil	Nil
Other expenses	1,59,65,611.96	2,15,43,576.04
Total Expenses	4,76,41,574.69	6,74,02,868.21
Profit Before Tax	(11,32,057.69)	2,06,424.79
Less: Income Tax Expense:		
Current Tax	-	89,513.00
Deferred Tax	(24,171.82)	60,112.00
Profit before other comprehensive income	(11,07,885.87)	56,799.79
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	(11,07,885.87)	56,799.79

2. KEY HIGHLIGHTS :

Total Income for the year 2018-19 fell to Rs. 4.65 Crores from Rs. 6.76 Crores in 2017-18, resulting in a decline of 31.21%.

The Net Profit declined to Net Loss of Rs.11,07,885.87 in 2018-19 from Net Profit of Rs. 56,799.79 in the previous year, resulting in a decline of 94.94%

The Earnings per share (EPS) for the year is Rs. (0.336) per share resulting a decline of 99.49% as compared to Rs 0.0017 per share of the previous year.

3. STATE OF COMPANY'S AFFAIRS :

Your Company is in to production and export of leather Garments and accessories. The company's products are exported mainly to Europe. Of late your company is facing tough competition mainly from China and Bangladesh mainly because of the reason that the cost of raw lather is much cheaper in Bangladesh as compared to India, therefore Bangladesh leather garments are available in much lesser cost as compare to Indian products. Further the jackets made of Polyester fabric are much cheaper in cost and easy to maintain. China is the biggest supplier. This type of jackets is gaining popularity and customer's preferences have changed from leather garments to this kind of cheaper garments. Your company is suffering because of the decline in use of leather garments. All efforts are being made to revive the sales of the company.

4. DIVIDEND :

In view of the inadequate profits incurred, no dividend has been recommended.

5. TRANSFER TO RESERVE :

During the FY 2018-19, the Company has not transferred any amount towards General Reserve.

6. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT :

There are no material changes affecting the affairs of the company which have occurred between the end of the financial year on March 31, 2019 of the company to which the financial statements relate and the date of this report. Except that due to the adverse market situations Company could not get sufficient orders and hence there is almost nill production since January 2019 onwards. The unaudited financial results for the first quarter of the financial year 2019-2020, which the Company got published in the newspaper and also available at BSE website and company website shows that there is no income during the quarter. Consequently the Company was forced to reduce the manpower. Even on the date of filing this report there is no production activity. Your management is trying to revive the situation however no material relief seems to be available in near future

7. CHANGE IN THE NATURE OF BUSINESS :

There is no change in the nature of the Business during the financial year under review.

8. DEPOSITS :

Your Company has no unclaimed / unpaid matured deposit or interest due thereon. Your Company has not accepted any deposits covered under 'Chapter V - Acceptance of Deposits by Companies' under the Companies Act, 2013 during the financial year ended March 31, 2019.

9. CAPITAL STRUCTURE :

The Authorized Share Capital of the Company as on March 31, 2019 stands at Rs. 40,000,000/- divided into 40,00,000 equity shares of Rs. 10/- each. The Paid up Equity Share Capital as at March 31, 2019 stood at Rs. 32918000/- divided into 3283600 equity shares of Rs. 10/- each fully paid –up and 16400 equity shares of Rs. 10/-each paid up @ Rs. 5/- each.

During the year under review, the Company has not issued shares with differential voting rights nor has granted any stock options or sweat equity. As on March 31, 2019, none of the Directors of the Company hold instruments convertible into equity shares of the Company

10. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT :

Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34(3) read with Schedule V (B) of the Securities of Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, is presented in a separate section forming part of the Annual Report. **Annexure I**

11. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES :

During the year under review, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions or covered under Section 188 of the Companies Act, 2013. Hence, the details of such contracts or arrangements with its related parties are not disclosed in Form AOC-2 as prescribed under the Companies Act, 2013 and the Rules framed thereunder.

12. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES :

Your company does not have any unlisted/listed subsidiary company or Joint Ventures or any Associate Companies. Therefore AOC-1 is not attached.

13. DIRECTORS' RESPONSIBILITY STATEMENT :

In terms of Section 134 of the Companies Act, 2013 (the Act), the Directors make the following statements that:

- in the preparation of the annual accounts, the applicable accounting standards had been followed and there is no material departures;
- appropriate accounting policies have been selected and applied consistently and judgments and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the Company as at March 31, 2019 and of the loss of the Company for that period;
- proper and sufficient care have been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Annual accounts for the FY 2018-19 have been prepared on a going concern basis;
- the directors have laid down adequate internal financial controls and the same were followed by the Company effectively. The internal control system including internal financial controls of the Company is monitored by an independent Internal Audit Team, which encompasses examination / periodic reviews to ascertain the adequacy of internal controls and compliance to the Company's policies. Weaknesses noted along with agreed upon action plans are shared with the Audit Committee, which ensures the orderly and efficient conduct of business and effectiveness of the system of internal control. Internal Auditors, Audit Committee members and the Auditors have full and free access to all the information and records considered necessary to carry out the assigned responsibilities. The issues raised from time to time are suitably acted upon and followed up at different levels of management;
- the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

14. CORPORATE GOVERNANCE :

As per Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, compliance with the Corporate Governance provisions as specified in regulation 17 to 27 and clause (b) to (i) of the sub-regulation (2) of regulation 46 and Para C, D, and E of Schedule V shall not apply to the company having Paid- up Equity Share Capital not exceeding Rs. Ten Crore and Net Worth not exceeding Rs. Twenty Five Crore, as on the last day of the previous financial year. The Company is covered under the limit as prescribed in Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, therefore Company is not required to comply with the said provisions.

15. RISK MANAGEMENT :

In accordance with provisions of Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is not required to maintain Risk Management Committee.

At present the Company has not identified any element of risk which may threaten the existence of the Company

16. CORPORATE SOCIAL RESPONSIBILITY (CSR):

Pursuant to the provisions of Section 135 of the Companies Act, 2013, every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year shall constitute a Corporate Social Responsibility Committee of the Board and shall formulate a Corporate Social Responsibility Policy. Your Company is not falling under the preview of said section during the year.

17. INTERNAL FINANCIAL CONTROL :

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

The Company's Internal Control Systems are commensurate with the nature of its business and the size and complexity of its operations. It comprises audit and compliance by internal audit checks by M/s Singh Hardev & Associates, Practicing Company Secretaries as Internal Auditors of the Company.

The Internal Auditors independently evaluate the adequacy of internal controls and concurrently audit the financial transactions and review various business processes. Independence of the Internal Auditors and therefore compliance is ensured by the direct report of internal audit division and Internal Auditors to the Audit Committee of the Board.

18. DIRECTORS AND OTHER KEY MANAGERIAL PERSONNEL:

Your Company is managed and controlled by a Board comprising an optimum blend of Executives and Non-Executive Professional Directors. as on March 31, 2019. The Board of Directors consists of Six (6) Directors including One Managing Director, One Whole time Director , One Whole time Director & CFO and Three (3) Non-executive Independent Directors, including one Woman Director. The composition of the Board is in conformity with Regulation 17 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the relevant provisions of the Companies Act, 2013. All the Directors possess the requisite qualifications and experience in general corporate Management, Finance, Banking and other allied fields which enable them to contribute effectively to the Company in their capacity as Directors of the Company.

19. DIRECTORS :

a) APPOINTMENT/REAPPOINTMENT/ CESSATION OF DIRECTORS

There is change in Composition of Directors during the financial year ended on March 31, 2019.

Mr. Sanjeev Rathore was appointed as an Independent Director at AGM held on on 25th September, 2018 to hold office for 5 years.

Mr. Mohd Akbar has been appointed as Additional Director Independent by Board w.e.f 16.02.2019 The Board recommends his appointment as independent director for approval of the members in the forthcoming Annual General Meeting.

As per the provisions of the Companies Act, 2013, Mr. Pawan Chadha retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re-appointment. The Board recommends his re-appointment for approval of the members in the forthcoming Annual General Meeting.

Mr. Satish Kumar Verma resigned from the post of Director and Managing Director of the Company w.e.f. 07th February, 2019. The board places its appreciation on record for the valuable services rendered by Mr. Satish Kumar Verma during his tenure.

Mr. Karan Kanika Verma was appointed as an Additional Director on 07th February, 2019. Further, he was appointed as Managing Director w.e.f. 08th February, 2019.

b) KEY MANAGERIAL PERSONNEL

The Board appointed Ms. Aprajita Abhay Mishra as a Company Secretary and Compliance Officer of the Company with effect from 5th May, 2018, to perform the duties which shall be performed by the Company Secretary under the Companies Act, 2013.

In compliance of section 203 of the Companies Act, 2013, Mr. Karan Kanika Verma, Managing Director, Mr. Pawan Chadha, Whole Time Director and CFO, Ms. Arpita Verma, Woman Whole time Director and Ms. Aprajita Abhay Mishra, Company Secretary are the Key Managerial Personnel of the Company.

c) DECLARATION BY INDEPENDENT DIRECTORS

As per Section 149(7) of the Companies Act, 2013, the Company has received a declaration of independence from all the Independent Directors as of March 31, 2019.

The Board has undertaken due assessment of the declaration of independence submitted by the Independent Directors and satisfied that the Independent Directors fulfill the conditions specified in the Act and rules made thereunder and SEBI (LODR), 2015, and are independent of the management.

d) ANNUAL PERFORMANCE EVALUATION

In compliance with the provisions of the Act and the SEBI (LODR), 2015, a formal Annual performance evaluation of the Board, its Committees and individual directors, including the Independent Directors was carried out during the FY 2018-19.

The Performance evaluation was carried out by the Nomination and Remuneration Committee based on the "Annual Evaluation Framework" prepared by the Committee.

Furthermore, the Independent Directors at their exclusive meeting held during the year, reviewed the performance of the Board, its Chairman, and non-executive directors as stipulated under the Act and SEBI (LODR), 2015.

e) SEPARATE MEETING OF INDEPENDENT DIRECTORS

In accordance with the provisions of Schedule IV to the Act and Regulation 25(3) of the SEBI (LODR), 2015, separate meetings of the Independent Directors of the Company were held on 14th May, 2018 to discuss relevant items including the agenda items as prescribed under the applicable laws. The meetings were attended by all the Independent Directors of the Company.

20. BOARD MEETINGS :

During the FY 2018-19, Seven (7) Board Meetings were held on 05th May, 2018, 14th May, 2018, 14th August, 2018, 29th October, 2018, 14th November, 2018, 08th December, 2018 and 07th February, 2019. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and the SEBI LODR.

21. AUDITORS :

a) Statutory Auditors

In accordance with the provisions of the Act and rules made thereunder M/s. DUBEY & CO. (ICAI Registration No- 007515N) having its office at Kailash Plaza 252-H Sant Nagar, East of Kailash, New Delhi – 110065 were appointed as Statutory Auditors to hold office from the conclusion of the 26th Annual General Meeting (AGM) held September 25, 2017, until the conclusion of the 32rd Annual General Meeting (AGM) to be held in the year 2022.

The Auditors Report on the financial statements for the period under review, which forms part of the Annual Report of the Company, is self – explanatory in nature.

There are no qualifications, reservations or adverse remarks and disclaimers made by M/s. DUBEY & CO. (ICAI Registration No- 007515N), the Statutory Auditors, in their Audit Report for the F.Y 2018-19. Further, there was no fraudulent activity reported by the Auditors of the Company for the FY 2018-19.

b) Cost Auditors

Companies (cost records and audit) (Amendment) Rules, 2015 are not applicable on the Company for the financial year 2018–19.

c) Secretarial Auditors

The Board had appointed Mr. R.S. Bhatia (CP No.2514). Practicing Company Secretary, to carry out Secretarial Audit in accordance with the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, for the financial year ended March 31, 2019.

There is no qualification, reservation or adverse remark or disclaimer made by the auditor in the report save and except that the Secretarila has mentioned about the non filing of forms in respect of appointment of Ms Arpita Verma as Wholetime Director and Mr. Mohd Akbar as additional director independent the said delay is due to oversight and the necessary Compliance will be done in near future . Further regarding Composition of NRC informed that since the Company running into losses, therefore it became very difficult to find a independent director to join the Board of the Compnay. However in order to have the status like non executive Mr. Satish Verma did not drew any salary during the finalcial year in order to equite himself as a non executive director.disclaimer made by them in discharge of their professional obligation.

A copy of the Secretarial Audit Report is annexed herewith as **Annexure -II** and forms part of this report. In terms of SEBI CIRCULAR NO CIR/CFD/CMD1/27/2019 dated February, 2019 your Company has also obtain Secretarial Compliance Certificate for the financial year ended March 31, 2019 from Mr. R.S. Bhatia Practicing Company Secretary for submission with BSE in accordance with aforesaid Circular.

A copy of the Secretarial Audit Report is annexed herewith as **Annexure -II** and forms part of this report.

22. PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED:

The Company has not given any loan, made investment, and provided security in terms of section 186 of the Companies Act, 2013.

23. EXTRACT OF ANNUAL RETURN:

Pursuant to Section 92(3) and Section 134(3)(a) of the Companies Act, 2013 read with rules made thereunder, extract of Annual Return of the Company in the prescribed Form - MGT 9 is annexed as ‘**Annexure IV**’ to this Report and uploaded on Company website www.oscar-global.net

24. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place a policy on Prevention of Sexual Harassment in compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. As per the said Policy, an Internal Complaint Committee (ICC) is in place to redress complaints received regarding sexual harassment. During the FY 2018-19, following is the summary of complaints received and disposed of:

No. of complaints received	:	NIL
No. of complaints disposed of	:	NIL

Your Directors state that during the financial year ended March 31, 2019 under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013.

25. COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD MEETINGS :

Your Company has complied with the applicable provisions of the Secretarial Standards -1 (SS-1) on Meetings of the Board of Directors issued by The Institute of Company Secretaries of India (ICSI).

26. COMPOSITION OF COMMITTEES :

a) Audit Committee

The Board of Directors of the Company has a duly constituted Audit Committee in terms of the provisions of Section 177 of the Companies Act, 2013 read with the Rules framed thereunder and Regulation 18 of the Listing Regulations. The terms of reference of the Audit Committee has been approved by the Board of Directors.

The Audit Committee comprises two (2) Independent Directors and one (1) Promoter Director. Mr. Sanjeev Rathore is the Chairman of the Committee till his tenure as Independent Director.

The details of the composition of the Committee are set out in the following table:

S. No.	Name	Status	Designation
1.	Mr. Kawaljit Singh Bhatia	Independent Director	Member
2.	Mr. Sanjeev Rathore	Independent Director	Chairman
3.	Mr. Pawan Chadha	Promoter Ex Director	Member
4.	Mr. Mohd. Akbar (Became member w.e.f 16.02.2019)	Independent Director	Member

All the recommendations made by the Audit Committee were accepted by the Board. The Company Secretary of the Company acts as the secretary to the Audit Committee.

b) Nomination and Remuneration Committee

The Board of Directors constituted a Nomination and Remuneration Committee comprising three (3) Independent Directors Mr. Mohd. Akbar is the Chairman of the Committee.

The function of the Nomination and Remuneration Committee includes recommendation of appointment of Whole-time Director(s)/ Managing Director/Joint Managing Director and recommendation to the Board of their remuneration.

A Nomination and Remuneration Committee has been constituted under section 178 of the Companies Act 2013 for formulization of the criteria for determining qualifications, positive attributes, and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.

The aforesaid policy has been posted on the Website of the Company at www.oscar-global.net

The composition of the Committee during the year consists of 2 independent non executive director and one promoter executive director. Mr. Satish Verma Promoter executive director resign w.e.f. 07.02.2019. Mr. Mohd Akbar an independent director was made member of Committee w.e.f from 16.02.2019, Mr. Sanjeev Rathore is the Chairman of the Committee

c) Stakeholder Relationship Committee

The Board of Directors constituted a Stakeholder Relationship Committee comprises of two (2) Independent Directors and one(1) Promoter Director. Mr. Sanjeev Rathore is the Chairman of the Committee till his tenure as Independent Director

The Stakeholder Relationship Committee, inter alia, oversees and reviews all matters connected with the investor services in connection with applications received and shares allotted in the Initial Public Offer, status of refund account, conversion of partly paid shares into fully paid shares, rematerialization and dematerialization of shares and transfer of shares of the Company.

The Committee oversees performance of the Registrar and Transfer Agents of the Company and recommends measures for overall improvement in the quality of investor services.

The details of the composition of the Committee are set out in the following table:

S. No.	Name	Status	Designation
1.	Mr. Sanjeev Rathore	Independent Director	Member
2.	Mr. Kawaljit Singh Bhatia	Independent Director	Chairman
3.	Mr. Pawan Chadha	Promoter Ex Director	Member

27. MANAGEMENT DISCUSSION AND ANALYSIS REPORT :

In compliance with the applicable provisions of the SEBI (LODR) 2015, a detailed Management Discussion & Analysis Report forming part of the Annual Report and is annexed as ‘Annexure –A’ to this Report.

28. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :

Particulars related to the conservation of energy, technology absorption and foreign exchange earnings and outgo as required under Section 134 of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is annexed as ‘Annexure – C’ to this Report.

29. PARTICULARS OF EMPLOYEES :

The statement containing particulars of employees as required under section 197(12) of the Companies At, 2013 read with rule 5 of the Companies (Appointment of Managerial Personnel) Rules, 2014 is given in ‘Annexure- D’ and forms part of this Report. In terms of Section 136(1) of the Companies Act, 2013, the Report and the Accounts are being sent to the Members excluding the aforesaid Annexure. Any Member interested in obtaining a copy of the Annexure may write to the Company Secretary at the Registered Office of the Company.

30. OTHER INFORMATION :

- i. Sweat Equity Shares, Employee Stock Option / Right Issue / Preferential Issue :-
The Company has neither come up with any Right Issue/ Preferential Issue, nor issued any Sweat Equity Shares and not provided any Stock Option Scheme to the employees during the period under review.
- ii. Significant and material orders passed by the regulators :-
No significant and material orders have been passed during the FY 2018-19 by the regulators or courts or tribunals affecting the going concern status and Company’s operations in the future.
- iii. Material Changes & Commitments :-
No material changes and commitments have occurred, which can affect the financial position of the Company between the end of the FY and the date of this Report.
- iv. Change in Nature of business, if any :-
There is no change in the nature of business of the Company during the year under review.

31. ACKNOWLEDGEMENT

The Board of Directors expresses their sincere appreciation to all the stakeholders of the Company for the trust, confidence, and support best owed upon us. The Board of Directors is also grateful to the holding and fellow subsidiary companies for their contribution towards the growth and success of the Company.

The Board of Directors assures to uphold the Company’s commitment towards acting with honesty, integrity, and respect and to be responsible and accountable to all the stakeholders of the Company.

By Order of the Board
For an on behalf of Oscar Global Limited

Sd/-
Pawan Chadha
Whole time Director & CFO
DIN 00415795

Sd/-
Karan Kanika Verma
Managing Director
DIN: 00034343

Date : 12.08.2019
Place : New Delhi

MANAGEMENT DISCUSSION & ANALYSIS REPORT

1) INDUSTRY STRUCTURE & DEVELOPMENTS :

The leather industry in India is undergoing a transformation from a mere exporter of raw material in the sixties to hat of value –added finished products in the nineties. In the wake of globalization of Indian economy supported with liberalized economic and trade policies since 1991, the industry is poised for further growth to achieve greater share in the global trade.

2) STRENGTH, WEAKNESS, OPPORTUNITIES AND THREATS :

At present your company opportunity is primarily engaged in the manufacture and exports of leather garments are back in fashion in the western world, the company is hopeful of good future, and threats competition from China & Pakistan, Shortage of skilled manpower and shortage of finished leather.

3) SEGMENT-WISE/ PRODUCT-WISE PERFORMANCE :

The Company primarily operates in one segment that is leather garments.

4) OUTLOOK :

FINANCIAL OUTLOOK

The Company's turnover has decreased due to several adverse factors mainly from China. Further, synthetic garments and jackets are giving competition. Though this financial year was weak but your management is quite hopeful that profitability of the company will further improve in coming year.

COMPANY OUTLOOK

Future outlook for the company is good.

5) RISKS AND CONCERNS :

The Risk Management policies of the Company ensures that all the moveable and immoveable assets of the Company are adequately covered. The same are renewed by the Board from time to time. Besides the Company is prone to usual risks of the business like change in demand, any change in export policy of the Government, international agreements on trade and tariffs etc.

6) INTERNAL CONTROL SYSTEMS AND ADEQUACY :

The Company has developed an internal control system and procedures to ensure efficient conduct of business and security of its assets. Management Information system has been developed through which production performance and financial dealings are monitored by management on regular basis.

7) DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE :

The Total Revenue for the year fell to Rs. 4.65 Cr. in 2018-19 from Rs. 6.76 Cr. in 2017-18, resulting in a decline of 31.21%. The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and relevant Accounting Standards.

PROFITS

The Company's Net Profit declined to Net Loss of Rs.11,07,885.87 in 2018-19 from Net Profit Rs.56,799.79 in the previous year.

EARNING PER SHARE (EPS)

The Company recorded an EPS of Rs. 0.336 in Financial Year 2018-19 as compared to 0.0017 in Financial Year 2017-18.

DIVIDEND

In order to meet the additional working capital requirements of the Company, No Dividend has been declared.

8) HUMAN RESOURCES :

The Company believes that the workers are the backbone of the Company. It is providing an opportunity to all the employees to utilize their full potential and grow in the organization. As on 31.03.2019 the total number of employees was 08.

9) CAUTIONARY STATEMENT :

Certain statements in the Management Discussion and Analysis describing the Company's views on the industry, expectations/predictions and objectives etc. may be forward looking within the meaning of applicable laws and regulations. Actual results may differ from those expressed or implied in these statements. The Company's operations may, inter-alia, be affected by the supply and demand situations, input prices and availability, changes in Government regulations, tax laws, government or court decisions and other factors such as industry relations and economic developments etc.

By Order of the Board
For an on behalf of Oscar Global Limited

Sd/-

Pawan Chadha
Whole time Director & CFO
DIN 00415795

Sd/-

Karan Kanika Verma
Managing Director
DIN: 00034343

Date : 12.08.2019
Place : New Delhi

**SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2019**

*[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To
The Members,
Oscar Global Limited,
Regd Off. 1/22, Second Floor,
Asaf Ali Road,
Delhi-110002
CIN No.: L51909DL1990PLC041701

I have conducted the Secretarial Audit in respect of compliance with specific applicable statutory provisions and adherence to good corporate practices by "Oscar Global Limited" (**CIN No. L51909DL1990PLC041701**) (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me with a reasonable basis for evaluating the corporate conduct /statutory compliance and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company, the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to me and the representations made by the Management, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2019 ("audit period") complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2019 according to the provisions of:

- (i) The Companies Act, 2013 ("the Acts") and the rules made thereunder, as applicable;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings. Neither there was any transaction of Direct Investment, External Commercial Borrowings nor any transaction of Overseas Direct Investment which was required to be reported during the financial year.
- (v) The following Regulations prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; Not applicable as the Company has not issued any securities during the financial year under review;
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; Not applicable
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - Not applicable as the Company has not issued any debt securities during the financial year under review;
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client - Not Applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent during the financial year under review;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 - Not applicable as the Company has not delisted its equity shares from any stock exchange during the financial year under review; and
 - h. The Securities and Exchange Board of India (Buy back of Securities) Regulations, 1998 - Not applicable as the Company has not bought back any of its securities during the financial year under review.
 - i. The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (hereinafter referred to as SEBI LODR);
 - j. Securities and Exchange Board of India (Depository and Participants) Regulations, 2018;
- (vi) The Company is primarily engaged in manufacturing and export of leather garments. There is no sector specific law applicable on the Company.

I have also examined compliance with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the financial year ended **March 31, 2019** complied with the aforesaid laws.

Based on the information received and records made available, I further report that:

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Woman Director. The changes in the composition of the Board of Directors that took place during the financial year under review, were carried out in compliance with the provisions of the Acts and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015;

2. Adequate notice(s) was given to all the Directors regarding holding of the Board Meetings, agenda and detailed notes on agenda were sent atleast seven days in advance to all Directors. There exists a system for Directors to seek and obtain further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting;
3. All the decisions at the Board Meetings and Committee meetings were carried through with requisite majority as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be. The dissenting members' views, if any, were captured and recorded as part of the minutes.
4. As per the records, the Company filed all the forms, returns, documents and resolutions as were required to be filed with the Registrar of Companies and other authorities and all the formalities relating to the same is in compliance with the Act except that The Company is yet to file necessary E-forms for appointment of Ms. Arpita Verma as Wholetime Director w.e.f. 01.04.2018 and Mr. Mohd. Akbar as Independent Director w.e.f. 16.02.2019.
5. I further report that the Composition of NRC during the Year consists of 2 Non executive independent director and one executive director.
6. There are adequate systems & processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations & guidelines.

I have checked the compliance management system of the Company to obtain reasonable assurance about the adequacy of systems in place to ensure compliance of specifically applicable laws and this verification was done on test basis. I believe that the Audit evidence which I have obtained is sufficient and appropriate to provide a basis for my audit opinion. Except elsewhere mentioned in this report, in my opinion and to the best of my information and according to explanations given to me, i believe that the compliance management system of the Company is adequate to ensure compliance of laws specifically applicable to the Company.

Sd/-
R. S. Bhatia
Practicing Company Secretary
CP No: 2514

Place: New Delhi
Date: 11.08.2019

Note: This report is to be read with letter of even date by the Secretarial Auditor,
which is annexed to this report and forms an integral part of this report.

Annexure - A

To
The Members,
Oscar Global Limited,
Regd Off. 1/22, Second Floor,
Asaf Ali Road,
Delhi-110002
CIN No.: L51909DL1990PLC041701

Our Secretarial Audit Report of given date is to be read along with this letter.

Management's Responsibility

1. It is the responsibility of the management of the Company to maintain secretarial records, device proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
3. We believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.
4. Whether required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events, etc.

Disclaimer

5. The Secretarial Audit is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
6. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

Sd/-
R. S. Bhatia
Practicing Company Secretary
CP No: 2514

Place: New Delhi
Date: 11.08.2019

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE
EARNINGS AND OUTGO**

The information under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 for the year ended March 31, 2019 is given below and forms part of the Directors' Report.

A. Conservation of energy :

- i. Steps taken or impart on conservation of energy :-**No such steps were required.**
- ii. Steps taken by the company for utilizing alternate sources of energy:-**No such steps were required.**
- iii. Capital Investment on energy conservation equipments:-**No such steps were required.**

B. Technology absorption :

- i. efforts made towards technology absorption:- **No such steps were required.**
- ii. benefit derived:- **NA**
- iii. In case of imported technology- N.A.
 - a) The detail of technology imported
 - b) The year of import
 - c) Whether the technology been fully absorbed
 - d) If not fully absorbed areas where absorption has not been taken place, and the reasons thereof.
- iv. Expenses incurred on R & D: NIL

C. Foreign Exchange Earnings and Outgo :

(Amount in Rs.)

PARTICULARS	CURRENT YEAR(2018-19)	PREVIOUS YEAR(2017-18)
Foreign Exchange Outgo	18,25,527.00	18,10,566.00
Foreign Exchange Earning	1,60,39,626.00	5,74,24,579.00

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

i.	CIN	L51909DL1990PLC041701
ii.	Registration Date	09/10/1990
iii.	Name of the Company	OSCAR GLOBAL LIMITED
iv.	Category/Sub-Category of the Company	Company limited by shares/ Indian Non-Government Company
v.	Address of the Registered office and contact details	1/22, Second Floor, Asaf Ali Road, Delhi-110002
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and TransferAgent, if any	Ms. Priti Gupta Indus Portfolio Private Limited, G-65, II ND Floor, Bali Nagar, New Delhi PH. No.: 011-47671217

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacture and Export of leather garments & other goods made of leather	14104	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate Company	% of Shares Held	Applicable Section
1	NIL				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	414112	0	414112	12.55	414112	0	414112	12.55	0
b) CentralGovt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp	1032591	0	1032591	31.29	1032591	0	1032591	31.29	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	0	0	0	0	0	0	0	0
Sub-total (A)(1):-	1446703	0	1446703	43.84	1446703	0	1446703	43.84	0
2) Foreign									0
g) NRIs-Individuals	0	0	0	0	0	0	0	0	0
h) Other-Individuals	0	0	0	0	0	0	0	0	0
i) Bodies Corp.	0	0	0	0	0	0	0	0	0
j) Banks / FI	0	0	0	0	0	0	0	0	0
k) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A)(2):-	1446703	0	1446703	43.84	1446703	0	1446703	43.84	0

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	18900	18900	0.57	0	18900	18900	0.57	0
b) Banks / FI	16600	0	16600	0.50	16600		16600	0.50	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total(B)(1)	16600	18900	35500	1.08	16600	18900	35500	1.08	0
2. Non Institutions									0
a) Bodies Corp.									
(i) Indian	42088	149800	191888	5.81	46684	149600	196284	5.95%	2.29%
(ii) Overseas									
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	581965	409832	991797	30.05%	617308	392223	1009531	30.59%	1.79%
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	493490	-	493490	14.95%	306873	162300	469173	14.22%	- 4.93%
c) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Non Resident Indians	6100	126800	132900	4.03%	17309	125500	142809	4.33%	7.46%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	0	-	-	0.00%	0.00%
Clearing Houses	7722	-	7722	0.23%	0	-	-	0.00%	- 100.00%
Trusts	-	-	-	0.00%	0	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	1131365	686432	1817797	55.08%	988174	829623	1817797	55.08%	0.00%
Total Public (B)	1147965	705332	1853297	56.16%	1004774	848523	1853297	56.16%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	2594668	705332	3300000	100.00%	2451477	848523	3300000	100.00%	0.00%

ii) Shareholding of Promoter-

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change shareholding during in the year
		No. of Shares	% of total Share of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Share of the company	% of Shares Pledged / encumbered to total shares	
1	AKANKSHA VINIYOG LTD	826500	25.05%	-	826500	25.05%	-	0.00%
2	PAWAN CHADHA	262150	7.94%	-	262150	7.94%	-	0.00%
3	KANIKA AUDIO VISUALS PVT LTD	206091	6.25%	-	206091	6.25%	-	0.00%
4	SATISH KUMAR VERMA	60962	1.85%	-	60962	1.85%	-	0.00%
5	SATISH KUMAR VERMA-HUF	42500	1.29%	-	42500	1.29%	-	0.00%
6	VARUN CHADHA	26000	0.79%	-	26000	0.79%	-	0.00%
7	KARAN KANIKA VERMA	22500	0.68%	-	22500	0.68%	-	0.00%
	Total	1446703	43.84%		1446703	43.84%		0.00%

iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1446703	43.84	1446703	43.84
	Add: Transfer	NIL	NIL	NIL	NIL
	At the end of the year	1446703	43.84	1446703	43.84

iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Particulars	Shareholding at the beginning of the year		Increase / Decrease in Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares	No. of shares	% of total shares of the company
1	PREM NATHANI	162,300	4.92%	-	0.00%	162,300	4.92%
2	SUBRAMANIAN P	66,650	2.02%	-	0.00%	66,650	2.02%
3	BIJENDRA KATTA	60,195	1.82%	504	0.02%	60,699	1.84%
4	HETAL V GOPANI	51,099	1.55%	-	0.00%	51,099	1.55%
5	PIONEER CREDIT LIMITED	50,000	1.52%	-	0.00%	50,000	1.52%
6	M/S V S DEMPO & CO LTD	41,500	1.26%	-	0.00%	41,500	1.26%
7	PARAMJIT KUMAR VERMA	41,566	1.26%	1,506	0.05%	40,060	1.21%
8	IND BANK MERCHANT BANKING SRV LTD	34,000	1.03%	-	0.00%	34,000	1.03%
9	MAHESH THAKUR	23,000	0.70%	-	0.00%	23,000	0.70%
10	YOGAINDER NATH DAWAR	21,000	0.64%	-	0.00%	21,000	0.64%

v) Shareholding of Directors and Key Managerial Personnel:

S. No	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Karan Kanika Verma	22500	0.68%	22500	0.68%
2	Mr. Pawan Chadha	262150	7.94	262150	7.94
3	Mr. Satish Kumar Verma(cesed to be a member w.e.f 07.02.2019	60962	1.85	60962	1.85
4	Ms. Aprajita Abhya Mishra	Nil	Nil	Nil	Nil
5	Mr. Kawaljit Singh Bhatia	Nil	Nil	Nil	Nil
6	Ms. Arpita Verma	Nil	Nil	Nil	Nil
7	Mr. Sanjeev Rathore	Nil	Nil	Nil	Nil

v. INDEBTEDNESS

- Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NIL	NIL	NIL	NIL
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year	NIL	NIL	NIL	NIL
* Addition				
* Reduction				
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year	NIL	NIL	NIL	NIL
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Mr. Satish Kumar Verma*	Mr. Karan Kanika Verma	Mr. Pawan Chadha	Ms. Arpita Verma	Total Amount in Rs.
1.	Gross salary					
	(a) Salary as per provisions contained in section 17 (1) of the Income-tax Act, 1961	-	6,85,714	42,00,000	36,00,000	84,85,714
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission	-	-	-	-	-
	- as% of profit	-	-	-	-	-
	- others,specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
6.	Total (A)	-	6,85,714	42,00,000	36,00,000	84,85,714

*Ceased to be a member w.e.f. 06.02.2019

Ceiling as per the Act: The remuneration paid to Directors and Key Management Personnel are within the limit as prescribed under Schedule V of the Companies Act, 2013.

B. Remuneration to other directors

Sl. No.	Particulars of Remuneration	Mr. Mohd. Akbar*	Mr. K.S. Bhatia	Mr. Sanjeev Rathore	Total Amount in Rs.
	Independent Directors				
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil
	-Commission				
	-Others, please specify				
	Total (1)	Nil	Nil	Nil	Nil
	Total Managerial Remuneration	Nil	Nil	Nil	Nil

*Appointed w.e.f. 16.02.2019

C. Remuneration to Key Managerial Personnel other Than MD/Manager/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	CS Ms. Aprajita Abhay Mishra	CFO	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	3,26,129	-	3,26,129
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	Others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	3,26,129	-	3,26,129

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

By Order of the Board
For an on behalf of Oscar Global Limited

Sd/-
Pawan Chadha
Whole time Director & CFO
DIN 00415795

Sd/-
Karan Kanika Verma
Managing Director
DIN: 00034343

Date : 12.08.2019
Place : New Delhi

PARTICULARS OF EMPLOYEES

The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

(a) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

S.No.	Non-executive Directors	Ratio to median Remuneration
1.	Mr. Sanjeev Rathore	Nil
2.	Mr. Kawaljit Singh Bhatia	Nil
3.	Ms. Arpita Verma	12:1

S.No.	Executive Directors	Ratio to median Remuneration
1.	Mr. Satish Kumar Verma	Nil
2.	Mr. Pawan Chadha	14:1
3.	Mr. Karan Kanika Verma*	24

*Paid for 1 month and 20 days only during this 2018-19)

(b) The percentage increase in remuneration of each director, chief executive officer, chief financial officer, company secretary in the financial year:

S.NO	Directors, Chief Executive Officer, Chief Financial Officer and Company Secretary	% increase in remuneration in the financial year
1.	Mr. Pawan Chadha *	- 12.5%
2.	Ms. Arpita Verma#	Nil
3.	Ms. Aprajita Abhay Mishra	N.A

*Paid for 5 months only for the year 2017-18

#Paid for 9 months only for the year 2017-18

(c) The percentage increase in the median remuneration of employees in the financial year :
(Permanent employees on the roll increased during the Financial Year, so there is a percentage increase in Median remuneration.)

(d) The number of permanent employees on the rolls of Company :

(e) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average Salary Increase for employees : -

Average Salary Increase for KMP's : 71.5%

(f) Affirmation that the remuneration is as per the remuneration policy of the Company:

The Company affirms remuneration is as per the remuneration policy of the Company.

Information required with respect to Section 197(12) of the Companies Act, 2013 Read With Rule 5(2) Of The Companies (Appointment And Remuneration Of Managerial Personnel) Rules, 2014

Employee Name	Designation	Gross Remuneration for the F.Y 17-18 (Rs.)	Nature of employment	Qualification	Experience (in)years)	Year of commencement of employment	Age	Last employment	% of Equity Shares	Whether employee is relative of Director or Manager
*Mr. Satish kumar verma	Chairman & Managing Director	Nil	Permanent	Engineer	49	1990	67	N.A.	1.85%	Father of Ms. Arpita Verma (Whole Time Director)
Mr. Karan Kanika Verma	Chairman & Managing Director	6,85,714.00	Permanent	Engineer	18	2019	40	N.A.	0.68%	Brother of Ms. Arpita Verma (Whole Time Director)
Mr. Pawan chadha	Whole Time Director & CFO	42,00,000.00	Permanent	Engineer	47	1990	70	N.A.	7.94%	Father of Mr. Varun Chadha (President)
Ms. Arpita verma	Whole Time Director	36,00,000.00	Permanent	MBA	18	2015	40	N.A.	NIL	Daughter of Mr. Satish Kumar Verma (Chairman & Managing Director)
Mr. Varun chadha	PRESIDENT	3,50,000.00	Permanent	U/G	23	1996	44	N.A.	0.79%	Son of Mr. Pawan Chadha (Whole Time Director & CFO)
Mr. Jag pravesh kumar	MANAGER	4,88,800.00	Permanent	GRADUATE	22	1997	49	N.A.	NIL	NIL
Mr. Mahesh singh	ACCOUNT OFFICER	3,96,000.00	Permanent	GRADUATE	08	2014	34	N.A.	NIL	NIL
Mr. Ashok kumar dubey	STORE MANAGER	2,14,679.00	Permanent	GRADUATE	22	1998	53	N.A.	NIL	NIL
Mr. Gaje singh	INSPECTOR	1,69,619.00	Permanent	SKILLED	22	1996	45	N.A.	NIL	NIL
Mr. Sanjay kumar	OFFICE ASSTT.	1,65,113.00	Permanent	SKILLED	22	1995	39	N.A.	NIL	NIL

* Mr. Satish Kumar Verma ceased to be Director & Managing Director w.e.f. 07th February, 2019

By Order of the Board
For an on behalf of Oscar Global Limited

Sd/-
Pawan Chadha
Whole time Director & CFO
DIN 00415795

Sd/-
Karan Kanika Verma
Managing Director
DIN: 00034343

Date : 12.08.2019
Place : New Delhi

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF OSCAR GLOBAL LIMITED, NEW DELHI

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **OSCAR GLOBAL LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2019, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date. (Basis for Opinion we conducted our audit of the standalone financial statements in accordance with the Standards).

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company with the Ind AS and other accounting principles generally accepted in India. The respective Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the standalone financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the standalone financial statements.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- As required by Section 143(3) of the Act, we report that:
 - We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid standalone financial statement.
 - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - In our opinion, the aforesaid standalone financial statements comply with Ind As specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls were operating effectively as at 31st March, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India. refer to our separate report in 'Annexure B'; and
 - With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company does not have any pending litigations which may impact its financial position .
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

PLACE:NEW DELHI
DATE: 28th May, 2019

For DUBEY & Co.
Chartered Accountants
Sd/-
DEEPAK DUBEY
Proprietor
Membership No.: 086349
FRN : 07515N

Annexure A to the Independent Auditors' Report

The Annexure referred to in our report to the members of **OSCAR GLOBAL LIMITED** ("the Company") for the year ended on 31st March 2019. We report that:

- (i) **In Respect of Fixed Assets**
- (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
- (c) Not Applicable
- (ii) **In Respect of Inventory**
- Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed at the time of verification.
- (iii) **Loans and advances granted to parties covered under section 189 of the Companies Act, 2013**
- The company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under Sec 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.
- (iv) **Loans, investments, guarantees, and security under section 185 and 186 of the Companies Act, 2013**
- The company has neither given any loan, nor made any investment or given any securities as per Sec 185 and 186 of the Act. Accordingly, the provisions of clauses 4 of the Order is not applicable.
- (v) **Rules followed while accepting Deposits**
- The company has not accepted any deposit from public during the year. In our opinion and according to the information and explanation given to us the provisions of section 73 to 76 or any other relevant provisions of the companies Act, 2013 and companies (Acceptance of deposits) Rules 2014 with regard to deposits from the public is not applicable in the current year. No order has been passed by Company Law Board or national company law tribunal or Reserve Bank of India or any court or any other tribunal in this regard.
- (vi) **Maintenance of cost records**
- The provisions of maintenance of cost records under sub-section (l) of section 148 of the Companies Act, 2013 is not applicable.
- (vii) **According to the information and explanations given to us in respect of statutory dues**
- (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income-tax, sales-tax, service tax or cess and any other statutory dues with the appropriate authorities were in arrears, as at 31st March, 2019 for a period of more than six months from the date they became payable.
- (viii) **Default in Repayment of Loans taken from Bank or Financial Institutions**
- According to the information and explanation given to us and on the basis of our examination of the records, the Company does not have any loans or borrowings from any financial institution, banks, Government or debenture holders during the year. Accordingly, paragraph 3 (viii) of the Order is not applicable.
- (ix) **Utilisation of IPO and further Public Offer**
- The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, the provisions of clauses 9 of the Order is not applicable
- (x) **Whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year**
- According to the information and explanation given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) **Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act**
- According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) **whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability.**
- In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) **Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013**
- The company has not entered into any transaction covered under Sections 177 and 188 of the Act. Accordingly, the provisions of clauses 13 of the Order are not applicable.
- (xiv) **Private Placement or Preferential Issues**
- The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review, thus the requirement of section 42 of the Companies Act, 2013 need not to be complied with. Accordingly, the provisions of clauses 14 of the Order are not applicable.

(xv) Non Cash Transactions

The company has not entered into any non-cash transactions with directors or persons connected with him as per the provisions of section 192 of the Act. Accordingly, the provisions of clauses 15 of the Order are not applicable.

(xvi) Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For DUBEY & Co.
Chartered Accountants
Sd/-
DEEPAK DUBEY
Proprietor
Membership No.: 086349
FRN : 07515N

PLACE:NEW DELHI
DATE: 28th May, 2019

Annexure - B to the Auditors' Report**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **OSCAR GLOBAL LIMITED** ("the Company") as of 31 March 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For DUBEY & Co.
Chartered Accountants
Sd/-
DEEPAK DUBEY
Proprietor
Membership No.: 086349
FRN : 07515N

PLACE:NEW DELHI
DATE: 28th May, 2019

BALANCE SHEET AS AT 31ST MARCH 2019

Amount in Rs.

	Note No.	As at 31.03.2019	As at 31.03.2018
I. ASSETS			
(1) Non-current assets			
(i) Property, Plant & Equipments	1	4,724,561.46	7,823,279.95
(ii) Financial Assets			
(a) Investments	2	-	
(b) Security Deposits	3	11,652,115.00	11,652,115.00
(iii) Other Non-Current Assets	4	24,704.82	15,949.00
		16,401,381.28	19,491,343.95
(2) Current assets			
(a) Inventories	5	10,895,446.00	18,104,739.00
(b) Financial Assets			
(i) Cash and cash equivalents	6	16,099,773.96	3,721,606.87
(ii) Other Financial Assets	7	191,567.00	3,473,873
(c) Other Current Assets	8	697,788.16	4,027,198.00
		27,884,575.12	29,327,417.03
Total Assets		44,285,956.40	48,818,760.98
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	9	32,918,000.00	32,918,000.00
(b) Others Equity	10	7,055,936.40	8,109,621.27
		39,973,936.40	41,027,621.27
Liabilities			
(2) Non Current Liabilities			
(a) Financial Liabilities		-	-
(b) Deferred Tax Liabilities (Net)	11	-	15,416.00
(c) Provisions	12	3,237,881.00	3,866,265.00
		3,237,881.00	3,881,681.00
(3) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables	13	787,844.00	3,343,180.71
(iii) Other financial liabilities	14	286,295.00	566,278.00
(b) Provisions		-	-
(c) Current Tax Liabilities (Net)	15	-	-
		1,074,139.00	3,909,458.71
Total Equity & Liabilities		44,285,956.40	48,818,760.98

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Dubey & Co.
Chartered Accountants
Sd/-
(DEEPAK DUBEY)
Proprietor
Membership No. 86349
FRN : 07515N

PLACE : NEW DELHI
DATE : 28.05.2019

For and on behalf of the Board of Directors of
(OSCAR GLOBAL LIMITED)

Sd/-
PAWAN CHADHA
WHOLE TIME DIRECTOR & C.F.O.
DIN 00415795

Sd/-
KARAN KANIKA VERMA
MANAGING DIRECTOR
DIN-00034343

Sd/-
APRAJITA ABHAY MISHRA
COMPANY SECRETARY
Membership No. 49403

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2019

Amount in Rs.

	Note No.	For the year ended 31st March 2019	For the year ended 31st March 2018
Continuing Operations			
Revenue from Operations	16 A	18,821,492.00	65,649,521.00
Other Income	16 B	27,688,025.00	1,959,772.00
Total Income (I)		46,509,517.00	67,609,293.00
Expenses			
Cost of Materials consumed	17 A	10,553,350.31	27,700,679.89
(Increase)/Decrease in inventories of finished goods, work in progress and stock in trade	17 B	5,965,570.00	(2,887,705.00)
Employee benefit expense	17 C	14,389,261.14	20,011,821.64
Finance Cost	17 D	8,743.00	41,966.00
Depreciation & Amortization		759,038.28	992,529.64
Other expenses	17 E	15,965,611.96	21,543,576.04
Total Expenses (II)		47,641,574.69	67,402,868.21
Profit / (loss) before Tax (I) - (II)		(1,132,057.69)	206,424.79
Tax expense:			
(1) Current Income Tax			89,513.00
(2) Deferred Tax (Credit) / Charged		(24,171.82)	60,112.00
Profit / (loss) for the year from Continuing Operations (III)		(1,107,885.87)	56,799.79
Discontinuing Operations			
Profit / (loss) for the year from discontinued Operations			-
Tax Income / (Expense) of discontinuing operations			-
IX. Profit / (loss) for the year from discontinued Operations (after tax)			-
Profit / (Loss) for the year (IV)		(1,107,885.87)	56,799.79
Other Comprehensive Income			
A. (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B. (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
(V) Other Comprehensive Income for the year		-	-
(VI) Total Comprehensive Income for the year		(11,07,885.87)	56,799.79
Earning per share for continuing operations			
[face value of Share Re. 10/-each]			
(Previous Year Re. 10/- each)			
(i) Basic			
Computed on the basis of total profit for the year		(0.336)	0.0017
(ii) Diluted			
Computed on the basis of total profit for the year		(0.336)	0.0017

Summary of significant accounting policies

2.1

The accompanying notes are an integral part of the financial statements.
As per our attached report of even date

For Dubey & Co.
Chartered Accountants
Sd/-
(DEEPAK DUBEY)
Proprietor
Membership No. 86349
FRN : 07515N

PLACE : NEW DELHI
DATE : 28.05.2019

For and on behalf of the Board of Directors of
(OSCAR GLOBAL LIMITED)

Sd/-
PAWAN CHADHA
WHOLE TIME DIRECTOR & C.F.O.
DIN 00415795

Sd/-
KARAN KANIKA VERMA
MANAGING DIRECTOR
DIN-00034343

Sd/-
APRAJITA ABHAY MISHRA
COMPANY SECRETARY
Membership No. 49403

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2019

A. Equity Share Capital

Equity Shares of Rs. 10 each issued, subscribed & fully Paid-up	Note	Numbers	Amount (Rs.)
At 1st April, 2017	9	4,000,000	40,000,000
Changes in Equity Share Capital Shares during the year		-	-
At 31st March, 2018		4,000,000	40,000,000

B. Other Equity

For the year ended 31st March, 2018

Particulars	Reserve and Surplus			Total
	Capital Reserve	Securities Premium Reserve	Retained Earnings	
Balance as at April 01, 2017	-	44,000,000.00	(40,808,369.24)	3,191,630.76
Profit for the period	-	-	56,799.79	56,799.79
Other Comprehensive Income	-	-	-	-
Total comprehensive Income for the year	-	44,000,000.00	(40,751,569.45)	3,248,430.55
Dividends	-	-	-	-
Transfer to retained earnings	-	-	-	-
Any other change (to be specified)	-	-	-	-
As at 31st March, 2018	-	44,000,000.00	(40,751,569.45)	3,248,430.55
As at 1st April, 2018	-	44,000,000.00	(40,751,569.45)	3,248,430.55
Profit for the period	-	-	(1,107,885.87)	(1,107,885.87)
Other Comprehensive Income	-	-	54,201.00	54,201.00
Total comprehensive Income for the year	-	-	(1,053,684.87)	(1,053,684.87)
Dividends	-	-	-	-
Transfer to retained earnings	-	-	-	-
Any other change (to be specified)	-	-	-	-
General Reserve Balance	-	-	4,861,190.72	4,861,190.72
As at 31st March, 2019	-	44,000,000.00	(36,944,063.60)	7,055,936.40

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2019

Background

Oscar Global Limited is The main objects of the Company is to carry on business of Export of Learther Garments of all kinds.

I SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

i) Basis of preparation

a) Compliance with Ind AS

The financial statements are prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. The financial statements up to year ended March 31, 2016 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) ("Previous GAAP") and other relevant provisions of the Act. These financial statements are the first financial statements of the Company under Ind AS. Refer note 37 for an explanation of how the transition from Previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows.

b) Basis of Measurement

The financial statements have been prepared on a historical cost basis, except for the following:

- certain financial assets and liabilities that is measured at fair value (refer accounting policies regarding financial instruments)

c) Use of Estimates & Judgements

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

i) Income taxes:

The Company's tax jurisdiction is India. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

ii) Other estimates:

The preparation of financial statements involves estimates and assumptions that affect the reported amount of assets, liabilities, disclosure of contingent liabilities at the date of financial statements and the reported amount of revenues and expenses for the reporting period. Specifically, the Company estimates the probability of collection of accounts receivable by analyzing historical payment patterns etc.

d) Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle

Held primarily for the purpose of trading

Expected to be realised within twelve months after the reporting period, or

Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

It is expected to be settled in normal operating cycle

It is held primarily for the purpose of trading

It is due to be settled within twelve months after the reporting period, or

There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. Based on the nature of products/ activities of the Company and the normal time between the aquisition of the assets and their realisation in cash or cash equivalent, the Company has determined its operating cycle as 48 months for real estate projects and 12 monthths for others for the purpose of classification of its assets and liabilities as current and non current.

II SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

i) Property, plant and equipment

Property, Plant and Equipment is carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost comprises

its purchase price, directly attributable cost of bringing the asset to its working condition for its intended use and borrowing Costs attributable to construction of qualifying asset, upto the date asset is ready for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price.

Transition to Ind AS: On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at April 1, 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

Subsequent costs

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Derecognition

An item of Property, Plant & Equipment is derecognised upon disposal or when no future economic benefits are expected from the use. Any gains and losses on disposal of an item of Property, Plant and Equipment are determined by comparing the proceeds from disposal with the carrying amount of Property, Plant and Equipment and are recognised net within "Other income/ Other expenses" in the Statement of Profit and Loss

Depreciation

Depreciation is charged on the assets as per Written Down Value method at rates worked out based on the useful lives and in the manner prescribed in the Schedule II to the Companies Act, 2013. The depreciation method, useful lives and residual value are reviewed at each of the reporting date. Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which the asset is ready for use (disposed off). The residual values and useful life are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

ii) **Intangible assets**

Computer software

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

Amortisation methods and periods:

The Company amortises intangible assets with the finite useful life (computer software) using straight line method over a period of 5 years.

iii) **Financial Instruments**

a) **Financial Assets**

Financial assets comprise investments in equity instruments, loans and advances, trade receivables, Cash and cash equivalents and other eligible assets.

Initial recognition and measurement:

All financial assets are recognised initially at fair value except trade receivables which are initially measured at transaction price. Transaction costs that are attributable to the acquisition of the financial asset (other than financial assets recorded at fair value through profit or loss) are included in the fair value of the financial assets. Purchase or sale of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent Measurement:

- **Financial Assets measured at amortised cost:** Financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payment of principal and interest (SPPI) on principal amount outstanding are measured at amortised cost using effective interest rate (EIR) method. They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. These financial assets are subsequently carried at amortized cost using the effective interest method, less any impairment loss. The EIR amortisation is recognised as finance income in the Statement of Profit and Loss.

- **Financial assets at fair value through other comprehensive income (FVTOCI):** Financial assets held within a business model whose objective is achieved by both collecting the contractual cash flows and selling the financial assets and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payment towards principal and interest (SPPI) on principal outstanding are subsequently measured at FVTOCI. Fair value movements in financial assets at FVTOCI are recognised in other comprehensive income. However, the Company recognises interest income, impairment losses & reversals and foreign exchange gain loss in statement of profit and loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from equity to profit and loss. Interest earned is recognised under the expected interest rate (EIR) model.

- **Equity instruments other than investment in associates:** Equity instruments held for trading are classified at fair value through Profit or Loss (FVTPL). For other equity instruments the Company classifies the same as at FVTOCI. The classification is made on initial recognition and is irrevocable. Fair value changes on equity instruments at FVTOCI, excluding dividends, are recognised in other comprehensive income (OCI).

- **Financial assets at fair value through fair value through Profit or Loss (FVTPL):** Financial assets are measured at FVTPL if it does not meet the criteria for classification as measured at amortised cost or at fair value through other comprehensive income. Fair value changes are recognised in Statement of Profit and Loss.

Derecognition of financial assets:

Financial assets are derecognised when the contractual rights to the cash flows from the financial assets expire or the financial asset is

transferred and the transfer qualified for derecognition. On derecognition of financial asset in its entirety the difference between the carrying amount (measured at the date of derecognition) and the consideration received (including any new asset obtained less any new liability assumed) shall be recognised in Statement of Profit and Loss.

Impairment of financial assets:

Trade receivables, contract assets, receivables under Ind AS 109 are tested for impairment based on the expected credit losses (ECL) for the respective financial asset. ECL impairment loss allowance (or reversal) recognised during the period is recognised as income/expense in the Statement of Profit and Loss. The approach followed by the company for recognising the impairment loss is given below:

1) Trade receivables

An impairment analysis is performed at each reporting date. The expected credit losses over lifetime of the asset are estimated by adopting the simplified approach using a provision matrix which is based on historical loss rates reflecting current condition and forecasts of future economic conditions.

2) Other financial assets

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL issued. If in subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12 month ECL.

b) Financial liabilities:

Financial liabilities comprise borrowings, trade payables and other eligible liabilities.

Initial recognition and measurement:

Financial liabilities are initially recognised at fair value. Any transaction costs that are attributable to the acquisition of the financial liabilities (except financial liabilities at fair value through profit or loss) are deducted from the fair value of financial liabilities.

Subsequent measurement

Financial liabilities at amortised cost: The Company has classified the following under amortised cost: a) Trade payables b) Other financial liabilities Amortised cost for financial liabilities represents amount at which financial liability is measured at initial recognition minus the cumulative amortisation using the effective interest rate (EIR) method of any difference between that initial amount and the maturity amount.

- Financial liabilities at fair value through profit or loss (FVTPL): Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For trade and other payables maturing within one year from the Balance Sheet Date are carried at a value which is approximately equal to fair value due to the short maturity of these instruments.

Derecognition of financial liabilities

A financial liability shall be derecognised when, and only when, it is extinguished i.e. when the obligation specified in the contract is discharged or cancelled or expires.

c) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

d) Reclassification of Financial Assets

The Company determines the classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are categorised as equity instruments at FVTOCI and financial assets or financial liabilities that are specifically designated at FVTPL. For financial assets, which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of immediately next reporting period following the change in business model. The Company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

iv) Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset. Other borrowing costs are recognized as expenses in the period in which they are incurred. To the extent the Company borrows funds generally and uses them for the purpose of obtaining a qualifying asset, the Company determines the amount of borrowings costs eligible for capitalization by applying a capitalization rate to the expenditure incurred on such asset. The capitalization rate is determined based on the weighted average of borrowing costs applicable to the borrowings of the Company which are outstanding during the period, other than borrowings made specifically towards purchase of the qualifying asset. The amount of borrowing costs that the Company capitalizes during a period does not exceed the amount of borrowing costs incurred during that period.

v) **Impairment of non-financial assets**

The carrying amount of the Company's non-financial assets, other than deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. The recoverable amount of an asset or cash generating unit is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risk specific to the asset. For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from the continuing use that are largely independent of cash inflows of other assets or group of assets (the cash generating unit). An impairment loss is recognized if the carrying amount of an asset or its cash generating unit exceeds its estimated recoverable amount. Impairment losses are recognised in the Statement of Profit and Loss. Impairment losses are recognised in respect of cash generating units are allocated first to reduce the carrying amount of any goodwill allocated to the units and then to reduce the carrying amount of the other assets in the unit or group of units on a pro rata basis.

Reversal of impairment loss

Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized directly in other comprehensive income and presented within equity.

vi) **Inventories**

Inventories are valued at lower of cost and net realizable value. Net realisable value of property under construction assessed with reference to market value of completed property as at the reporting date less estimated cost to complete. Cost of inventory (Work-in-Progress) represents cost of land and all expenditure incurred in connection with.

vii) **Provisions and Contingencies**

A provision arising from claims, litigation, assessment, fines, penalties, etc. is recognised when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect current management estimates. Contingent liabilities are disclosed in respect of possible obligations that have arisen from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise. When there is a possible obligation or present obligation where the likelihood of an outflow is remote, no disclosure or provision is made. A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. A contingent asset is disclosed, where an inflow of economic benefits is probable. When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognized as an asset, if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost. The company does not recognize a contingent liability but disclosed its existence in the financial statements.

viii) **Income Taxes**

Income tax comprises current tax and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income.

Current tax

Current tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for the period. The tax rates and tax laws used to compute the current tax amount are those that are enacted or substantively enacted by the reporting date and applicable for the period. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis or to realize the asset and liability simultaneously.

Deferred tax

Deferred tax is recognized using the balance sheet approach. Deferred tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements, except when the deferred tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profits or loss at the time of the transaction. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. Deferred tax liabilities are recognized for all taxable temporary differences. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Minimum Alternate Taxes

Minimum Alternate Tax (MAT) is payable when the taxable profit is lower than the book profit. Taxes paid under MAT are available as a set off against regular income tax payable in subsequent years. MAT paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognises MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period i.e the period for which MAT credit is allowed to be carried forward. MAT credit is recognised as an

asset and is shown as 'MAT Credit Entitlement'. The Company reviews the 'MAT Credit Entitlement' asset at each reporting date and write down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

ix) **Foreign Currency Translations**

a) **Functional and Presentation Currency**

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian Rupee (INR), which is Radhika Heights Private Limited's functional and presentation currency.

b) **Transactions and balances**

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are recognised in profit or loss.

x) **Leases**

As a Lessee:

Leases of property, plant and equipment where the company, as lessee, has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalised at the lease's inception at the fair value of the leased property or, if lower, the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in borrowings or other financial liabilities as appropriate. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the company as lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement. Arrangements containing a lease have been evaluated as on the date of transition i.e. April 1, 2016 in accordance with Ind-AS 101 First-time Adoption of Indian Accounting Standards.

As a Lessor:

Leases in which the company does not transfer substantially all the risk and benefits of ownership of the assets are classified as operating leases. Assets subject to operating lease are included in Property, Plant & Equipment. Lease income on an operating lease is recognized in the statement of profit and loss on a straight-line basis over the lease term. Costs, including depreciation are recognized immediately in the statement of profit & loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.

xi) **Cash and Cash Equivalents**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

xii) **Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Income from Services – Revenue is recognized on an accrual basis in accordance with the terms of the relevant agreement.

Interest Income: Interest income is recognized as it accrues in Statement of Profit and Loss using the effective interest method.

Dividend income - Revenue is recognized when the shareholder's right to receive payment is established at the balance sheet date. Dividend income is included under the head "Other income" in the statement of profit and loss.

xiii) **Earnings Per Share**

Basic earnings per share is computed using the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by dividing the net profit after tax by the weighted average number of equity shares considered for deriving basic EPS and also weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares, as appropriate.

xiv) **Segment reporting**

The segmental reporting disclosures as required under Indian Accounting Standard-108 are not required, as there are no reportable business segments.

xxi) **Rounding of amounts**

All amounts disclosed in the financial statements and notes have been rounded as per the requirement of Part I of Schedule III, unless otherwise stated.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2019

1 Property, Plant and Equipment

(Amount In Rs)

Description	Land (Leasehold)	Building	Plant & Equipment	Furniture & Fixtures	Vehicles	Office Equipments	Total
Gross carrying value							
As at April 1, 2017*	4,184,766.00	1,119,940.00	2,261,000.50	100,128.99	1,551,738.50	683,997.42	9,901,571.41
Additions	-	-	13,800.00	8,059.38	-	178,149.66	200,009.04
Disposals	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-
Exchange differences	-	-	-	-	-	-	-
As at March 31, 2018	4,184,766.00	1,119,940.00	2,274,800.50	108,188.37	1,551,738.50	862,147.08	10,101,580.45
Additions	-	-	-	-	22,803.79	22,803.79	-
Disposals	2,014,978.00	383,984.00	-	-	-	-	2,398,962.00
Adjustments	-	-	-	-	-	-	-
Exchange differences	-	-	-	-	-	-	-
As at March 31, 2019	2,169,788.00	735,956.00	2,274,800.50	108,188.37	1,551,738.50	884,950.87	7,725,422.24
Accumulated depreciation							
As at April 1, 2017*	4184766.00	106394.30	412642.73	25408.26	484501.50	256824.07	1,285,770.86
Charge for the year	-	96,286.84	339,151.08	20,629.34	333,219.24	203,243.14	992,529.64
Deduction during the year	-	-	-	-	-	-	-
Exchange differences	-	-	-	-	-	-	-
As at March 31, 2018	2,169,788.00	202,681.14	751,793.81	46,037.60	817,720.64	460,067.21	2,278,300.50
Charge for the year	-	84,453.86	278,238.33	16,090.83	229,175.30	151,079.96	759,038.28
Disposals	-	36,478.00	-	-	-	-	36,478.00
Exchange differences	-	-	-	-	-	-	-
As at March 31, 2019	2,169,788.00	250,657.00	1,030,032.14	62,128.43	1,046,896.04	611,147.17	3,000,860.78
Net block as at March 31, 2018	4,184,766.00	917,258.86	1,523,006.69	62,150.77	734,017.76	402,079.87	7,823,279.95
Net block as at March 31, 2019	2,169,788.00	485,299.00	1,244,768.36	46,059.94	504,842.46	273,803.70	4,724,561.46

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2019

Particulars	As at 31.03.2019	As at 31.03.2018
2 Non Current Investments	-	-
3 Security Deposits		
Mobile Phones	4,000.00	4,000.00
PVVNL-Noida	112,377.00	112,377.00
Rent	6,000.00	6,000.00
Capital Advances		
Parsvnath Hessa Developers Pvt Ltd	11,529,738.00	11,529,738.00
	11,652,115.00	11,652,115.00
4 Other Non Current Assets		
Income Tax Refund	-	-
Deffered Tax assets (net)	24,704.82	15,949.00
	24,704.82	15,949.00
5 Inventories		
a. Raw Materials and Components (valued at cost)	9,982,446.00	11,226,169.00
b. Finished Goods (valued at cost or market price whichever is lower)	913,000.00	4,568,570.00
c. Semi Finished Goods (valued at cost or market price whichever is lower)	-	2,310,000.00
	913,000.00	6,878,570.00
	10,895,446.00	18,104,739.00
6 Cash and Cash Equivalents		
a) Balances with Bank (including FDR)	16,053,959.30	2,512,643.21
b) Cash in Hand	45,814.66	1,208,963.66
	16,099,773.96	3,721,606.87

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2019

Amount in Rs

Particulars	As at 31.03.2019	As at 31.03.2018
7 Other Current Financial Assets		
Unsecured, considered good		
Advances to suppliers	-	744,000.00
Advance to staff	191,567.00	206,232.00
INPUT GST	-	2,523,641.16
	191,567.00	3,473,873.16

Refer Note 25 for information about credit risk and market risk of Loans.

8 Other Current Assets		
Tax deducted at source	11,987.00	56,744.00
Tds (Other)	327,000.00	-
UP vat recoverable -5% & 14.50%	-	3,186.00
Premium due on F.P.S License to be received	-	1,600,000.00
Input Gst Receivable	298,754.16	1,861,537.00
Prepaid Electricity	25,396.00	54,959.00
Advance water Expense	-	100,000.00
Interest Accrued on FDR	-	-
Duty Drawback Receivable	34,651.00	86,913.00
Trade receivables	-	263,859.00
	697,788.16	4,027,198.00

9 Share Capital		
a. Authorised		
40,00,000 Equity Shares of Re.10/- each (Previous Year 40,00,000 Equity Shares of Re. 10/- each)	40,000,000.00	40,000,000.00
b. Issued		
Equity Shares of 33,00,000 (Previous Year 33,00,000) Equity Shares of Re.10/- each fully paid-up	33,000,000.00	33,000,000.00
c. Subscribed & fully Paid-up Shares		
Equity Shares of 32,83,600 of Re.05/- each fully paid-up	32,836,000.00	32,836,000.00
d. Subscribed but not fully Paid-up Shares		
Equity Shares of 16,400 of Re.10/- each paid-up @Rs. 5 each	82,000.00	82,000.00
Total Issued, Subscribed & fully / partly Paid-up Share Capital	32,918,000.00	32,918,000.00

c. Terms /rights attached to equity shares

The company has only one class of equity shares having a face value of Re.10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend declared, if any is payable in Indian rupees. The dividend if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual General Meeting. The board has not proposed any dividend for current year and previous year.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts including preference shares. The distribution will be in proportion to the number of equity shares held by the shareholders.

d. Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

Equity Shares	As at 31.03.2019		As at 31.03.2018	
	In Nos.	Amount in Rs.	In Nos.	Amount in Rs.
At the beginning of the year	3,300,000	33,000,000	3,300,000	33,000,000
Add : Issued during the year ending	-	-	-	-
Outstanding at the end of the Year	3,300,000	33,000,000	3,300,000	33,000,000

e. Detail of shareholders holding more than 5% shares in the company

	As at 31.03.2019		As at 31.03.2018	
	In Nos.	Amount in Rs.	In Nos.	Amount in Rs.
Equity shares of Re.10/- each fully paid - Akanksha Viniyog Limited	826,500	25.05%	826,500	25.05%
Pawan Chadha	262,150	7.94%	262,150	7.94%
f. Shares held by holding company and/or their subsidiaries/ associates	NIL	NIL	NIL	NIL
Equity Shares held by holding company are as below:				

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2019

Amount in Rs.

Particulars	As at 31.03.2019	As at 31.03.2018
10 Other Equity		
a. Retained Earnings		
Opening balance	(40,751,569.45)	(40,808,369.24)
Add: Net profit/(loss) for the current year	(1,107,885.87)	56,799.79
Add: Remeasurements of the net defined benefit plans	-	-
Profit available for appropriation	(41,859,455.32)	(40,751,569.45)
Less : Appropriations	-	-
Transferred to general reserves	54,201.00	-
Proposed dividend	-	-
Corporate dividend tax	-	-
Closing balance	(41,805,254.32)	(40,751,569.45)
b. Securities premium reserve		
Opening Balance	44,000,000.00	44,000,000.00
Change during the Year	-	-
Closing Balance	44,000,000.00	44,000,000.00
c. General Reserve		
Opening. Balance	4,861,190.72	4,861,190.72
Change during the Year	-	-
Closing Balance	4,861,190.72	4,861,190.72
Total Reserves and Surplus	7,055,936.40	8,109,621.27
Securities Premium Reserve is used to record the premium on issue of shares. These reserve is utilised in accordance with the provisions of the Act.		
11 Deferred Tax Assets (Net)		
On temporary difference between the accounting base & tax base		
Deferred tax liabilities arising on account of		
Property, plant and equipment	-	15,416.00
Others	-	-
	-	15,416.00
12 Current Borrowings		
Long term provisions		
(a) Provision for employee benefits		
Gratuity (unfunded)	3,198,267.00	3,674,488.00
Leave Encashment	39,614.00	191,777.00
	3,237,881.00	3,866,265.00
Refer Note 25 for information about liquidity risk and market risk of Current Borrowings.		
13 Trade Payables		
Sundry Creditors	-	3,343,180.71
Advance from customers	-	-
Others (Tds Payable)	787,844.00	-
	787,844.00	3,343,180.71
Refer Note 25 for information about liquidity risk and market risk of Trade Payables.		
14 Other Current Financial liabilities		
(a) Provision for employee benefits		
Bonus payable	124,201.00	221,141.00
Esic payable	1,365.00	6,302.00
EPF payable	10,729.00	39,210.00
(b) Other (Specify nature)		
Audit fee payable	150,000.00	150,000.00
Provision of Income tax payable	-	149,625.00
	286,295.00	566,278.00
Refer Note 25 for information about liquidity risk and market risk of Other Current Financial Liabilities.		
15 Current Tax Liabilities (Net)		
Provision for Income Tax	-	-
	-	-

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2019

Amount in Rs.

Particulars	As at 31.03.2019	As at 31.03.2018
16 A Revenue from operations		
Sale of Product		
Export Sales	16,988,231.00	59,793,893.00
Other operating Revenues		
Sale of Duty Free License	1,384,426.00	2,044,894.00
Duty Drawback	448,835.00	3,210,734.00
F.P.S License Premium	-	600,000.00
Income tax refund	-	-
	18,821,492.00	65,649,521.00
16B Other income		
Interest Income	119,863.00	98,235.00
Rental Income	-	-
Input GST	-	1,861,537.00
Gain on Sale of Assets	27,568,162.00	-
Other non -operating income	-	-
Income tax refund	-	-
	27,688,025.00	1,959,772.00
17A COST OF RAW MATERIAL CONSUMED		
Opening Stock of Raw material	11,226,169.00	9,382,035.00
Add: Purchases	9,309,627.31	29,544,813.89
	20,535,796.31	38,926,848.89
Less: Closing Stock	9,982,466.00	11,226,169.00
	10,553,350.31	27,700,679.89
17B CHANGE IN INVENTORIES OF FINISHED/SEMI FINISHED GOODS, WORK IN PROGRESS & STOCK IN TRADE		
Opening Stock of Finished/Semi Finished Goods	6,878,570.00	3,990,865.00
Closing Stock of Finished/Semi Finished Goods	913,000.00	6,878,570.00
	5,965,570.00	(2,887,705.00)
17C EMPLOYEE BENEFIT EXPENSES		
Wages & Salaries	4,691,425.00	12,066,059.00
E.S.I. Employer Contribution	123,447.00	181,360.00
P.F .Employer Contribution	302,963.00	427,798.00
P.F .Administration Expenses	11,386.00	25,047.00
Bonus	124,201.00	221,141.00
Director Remuneration	8,485,714.00	6,700,000.00
Staff welfare	270,125.14	390,416.64
Gratuity	380,000.00	-
	14,389,261.14	20,011,821.64
17D FINANCE COST		
Interest expense	-	-
Bank Interest	-	-
Interest on TDS	8,743.00	41,966.00
Interest on Income Tax	-	-
Other borrowing costs	-	-
Applicable net gain/loss on foreign currency transaction	-	-
	8,743.00	41,966.00
17E OTHER EXPENSES		
Electricity Expenses	460,913.00	598,393.00
Freight, Cartage & Forwarding Expenses	1,193,940.96	3,076,063.99
Job work Charges	4,361,373.04	10,867,764.01
Security Expenses	413,098.00	534,974.00
Advertisement Expenses	74,360.00	58,320.00
Clearing chgs on Imported Material	50,947.16	221,551.80
Auditors Remuneration	150,000.00	150,000.00
Company secretory Remuneration	326,129.00	226,400.00
Bank Charges	151,153.22	326,742.11
Business Promotion	-	21,029.00
Commission	-	815.00

Demat Charges	28,500.00	34,095.00
Other Expenses	642,713.12	556,236.00
Inspection charges	-	127,508.00
Insurance Expenses	91,453.00	155,977.00
Legal, Professional & Consultancy	885,338.00	731,016.00
Membership, Subscription & Listing Fees	300,310.00	297,310.00
Printing and Stationary Expenses	93,293.14	115,625.08
Excess provision reversed	631,000.00	-
Postage & Telegram	68,212.00	91.00
Rent	58,500.00	33,000.00
Repair & Maintenance	285,036.88	729,690.05
Royalty	1,774,580.00	1,435,538.00
Telephone & Communication Expenses	129,696.44	239,887.00
Testing Charges	4,050.00	26,500.00
Travelling & Conveyance Expenses	497,464.00	979,050.00
Lease Rent	1,849,610	-
Fps License premium less realized	969,000.00	-
Water Expenses	474,941	-
	15,965,611.96	21,543,576.04
18 INCOME TAX		
The income tax expense consists of the following :		
Current tax expense for the current year	-	89,513.00
Current tax expense pertaining to previous years	-	-
Minimum alternative tax (MAT) credit	-	-
Deferred tax expense/(benefit)	(24,171.82)	60,112.00
Total income tax	(24,171.82)	149,625.00
Reconciliation of tax liability on book profit vis-à-vis actual tax liability		
Profit before income taxes	(1,132,057.69)	206,424.79
Enacted Tax Rate	25.75%	25.75%
Computed Tax Expense	-	-
Adjustments in respect of current income tax		
Tax impact of expenses which will never be allowed	-	-
Tax effect of expenses that are not deductible for tax purpose	-	-
Tax effect due to non taxable income	-	-
Minimum alternative tax (MAT) credit	-	-
Previously unrecognised tax losses used to reduce current tax expense	-	-
Other Temporary Differences	(24,171.82)	149,625.00
Total income tax expense	(24,171.82)	149,625.00
19 EARNINGS PER SHARE		
Profit/(loss) attributable to shareholders	(1,107,885.87)	56,799.79
Weighted average number of equity shares	33,000,000	33,000,000
Nominal value per equity share	10	10
Weighted average number of equity shares adjusted for the effect of dilution	33,000,000	33,000,000
Earnings per equity share		
Basic	(0.336)	0.017
Diluted	(0.336)	0.017
20 CONTINGENCIES AND COMMITMENTS		
(A) Contingent liabilities		
I Income Tax	Nil	Nil
II Other Legal Cases	Nil	Nil
	-	-
(B) Capital and other commitments		
Estimated amount of contracts remaining to be executed on capital account, net of advances and not provided in the books are as follows:		
Property, plant and equipment	Nil	Nil
21 LEASES		
The Company has taken registered premises at New Delhi operating lease agreement for its registered office.		
Lease payments for the year recognised in the statement of profit and loss.	58,500.00	33,000.00
22 MSME		
Based on the information available with the company, there are no dues as at March 31, 2018 and 31st March, 2017 payable to enterprises covered under " Micro Small and Medium Enterprises Development Act, 2006. No Interest is paid/payable by the company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006.		

23 Related party transactions

As required by Indian Accounting Standard -24, the disclosures of transactions with related parties are given below:-

S. No.	Relation	Nature of transaction	As at 31 March, 19 Rs.	As at 31 March, 18 Rs.
a	Mr. Satish Verma	Key Management Personnel	-	2,000,000.00
b	Mr. Karan Kanika Verma	Key Management Personnel	685,714.00	-
c	Mr. Pawan Chadha	Key Management Personnel	4,200,000.00	2,000,000.00
d	Mrs. Arpita Verma	Key Management Personnel	3,600,000.00	2,700,000.00
e	Mr. Varun Chadha	Relative of Key Management Personnel	350,000.00	2,450,000.00
f	Ms. Heena Arora	Company Secretary	-	252,129.00
g	Ms. Aprajita Mishra	Company Secretary	326,129.00	-
TOTAL			9,161,843.00	9,402,129.00

Note

- (i) Mr Karan Kanika Verma appointed as Managing Director w.e.f 08-02-2019
(ii) Mr Varun Chadha Left the Company w.e.f 30-04-2019

24 FAIR VALUE MEASUREMENTS

The fair value of the assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

Fair Value of cash and current deposits, trade and other current receivables, trade payables, other current liabilities and other financial instruments approximate their carrying amounts largely due to the short term maturities of these instruments.

The different levels of fair value have been defined below:

Level 1: Quoted (Unadjusted) prices in active markets for identical assets or liabilities.

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly

Level 3: Techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

Particulars	As at 31-Mar-19	As at 31-Mar-18
Carrying Amount		
Financial Instruments at fair value through Profit or Loss		
Financial Assets		
(i) Investments	-	-
Fair Value		
Level 1	-	-
Level 2		
Level 3		
Total	-	-
Financial Assets at Amortised Cost		
(i) Security Deposits	11,652,115.00	11,652,115.00
(ii) Cash and cash equivalents	16,099,773.96	3,721,606.87
(iv) Short Term Loans & advances	191,567.00	3,473,873.16
Total Financial Assets	27,943,455.96	18,847,595.03
Financial Liabilities at Amortised Cost		
(i) Borrowings	-	-
(ii) Trade payables	787,844.00	3,343,180.71
(iii) Other financial liabilities	286,295.00	566,278.00
Total Financial Liabilities	1,074,139.00	3,909,458.71

25 Financial Risk Management

The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company's financial risk management policy is set by the Managing Board. The financial risks are identified, measured and managed in accordance with the Company's policies on risk management. Key financial risks and mitigation plans are reviewed by the board of directors of the Company.

A. MARKET RISK

Market risk is the risk of loss of future earnings, fair value of future cash flows that may result from a change in the price of financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, equity prices and other market changes that may effect market sensitivity instruments. Market risk is attributable to all market risk sensitive financial instruments including investments and deposits, loans and borrowings.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. In order to balance the Company's position with regards to interest income and interest expense and to manage the interest rate risk, management performs a comprehensive interest rate risk management. The Company has no interest bearing borrowings hence it is not exposed to significant interest rate risk as at the respective reporting dates. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of change in market interest rates.

Price Risk

Price risk arises from exposure to equity securities prices from investments held by the Company. The Company does not have any investments in equity shares.

B. CREDIT RISK

Credit risk is the risk that customer or counter-party will not meet its obligation under the contract, leading to financial loss. Credit risk arises from trade receivables and other financial assets.

Other Financial Assets

Assets

There is no credit risk exposure with respect to other financial assets as they are either supported by legal agreement or are with Nationalized banks.

- Deposits are held with Electricity Department, hence the risk of default is considered to be negligible.

- Loans to Others are supported with legal agreements, hence there is no credit risk involved.

Provision for Expected Credit losses

Financial Assets are considered to be of good quality and there is no credit risk to the Company.

C. LIQUIDITY RISK

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Group's approach to managing liquidity is to ensure as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due.

Management monitors rolling forecasts of the liquidity position and cash and cash equivalents on the basis of expected cash flows. The Company takes into account the liquidity of the market in which the entity operates.

Contractual Maturities of financial liabilities

The tables below provide details regarding the remaining contractual maturities of financial liabilities at reporting date based on contractual undiscounted payments.

	Amount In Rs			
As at 31-Mar-19	Less than 1 year/ On Demand	1 - 2 years	2 - 3 years	More than 3 years
Current				
(i) Borrowings	-	-	-	-
(ii) Trade payables	787,844.00	-	-	-
(iii) Other financial liabilities	286,295.00	-	-	-
Total	1,074,139.00	-	-	-
As at 31-Mar-18	Less than 1 year/ On Demand	1 - 2 years	2 - 3 years	More than 3 years
Current				
(i) Borrowings	-	-	-	-
(ii) Trade payables	3,343,180.71	-	-	-
(iii) Other financial liabilities	566,278.00	-	-	-
Total	3,909,458.71	-	-	-

26 Capital Risk Management

The Company aim to manages its capital efficiently so as to safeguard its ability to continue as a going concern and to optimize returns to shareholders. The capital structure of the Company is based on management's judgment of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets. The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain creditors and market confidence and to sustain future development and growth of its business. There in no change in the Company capital structure since previous year.

27 Revenue from Contracts with ustomer

Ind AS 115 Revenue with contracts with Customers, mandatory for reposrting periods beginning on or after April1,2018 replaces existing revenue recognition requirements. Under the modified restrospective approach there were no adjustments required to the retained earnings as at April1,2018. Application of Ind AS 115 did not have any impact on recognition and measurement of revenue and related items in the financial results.

ADDITIONAL INFORMATION TO THE FINANCIAL SATATEMENTS

28 Contingent liabilities and commitments (to the extent not provided for)

Particulars	As at 31 March 2019 Rs.	As at 31 March 2018 Rs.
(i) Contingent Liabilities		
(a) Claims against the company not acknowleged as debt	-	-
(b) Guarantees	-	-
(c) Other Money for which the company is contingently liable	-	-
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) Other commitments	-	-
Total	-	-

28A. Disclosure as per clause 32 of the Listing Agreement with the Stock Exchanges

Loans and advances in the nature of loans given to subsidiaries, associates and others and investments in shares of the Company by such parties:

S.No.	Name of party	Relationship	Amount outstanding as at 31 March, 2019	Maximum balance outstanding during the year
	NIL	NIL	NIL (NIL)	NIL (NIL)

Note: Figures in bracket relate to the previous year.

28B Disclosure as per clause 32 of the Listing Agreement with the Stock Exchanges

The Clause 49 of the Equity listing Agreement with Stock Exchanges is not applicable to the company, as neither the paid up capital exceeds Rs.10 crores nor the net worth exceeds Rs.25 crore, as on the last day of the previous financial year as per SEBI Circular No.CIR/CFD/POLICY/CELL/7/2014 dated 15.09.2014

28C Value of Imports calculated on CIF basis

S. No.	Particulars	As at 31 March 2019 Rs.	As at 31 March 2018 Rs.
a	Raw materials	160,735.00	316,388.00
b	Components	-	-
c	Spare parts	-	-
d	Capital Goods	-	-
	TOTAL	160,735.00	316,388.00
28D Expenditures in foreign currencies			
a	Travelling Expenses	-	153,476.00
b	Commission	-	-
c	Sales Promotion	-	-
d	Royalty	1,774,580.00	1,435,538.00
	TOTAL	1,774,580.00	1,589,014.00

29 Details of Raw material consumed

S. No.	Particulars	As at 31 March 2019		As at 31 March 2018	
		Qty	Amount (Rs.)	Qty	Amount (Rs.)
a	Leather (Sq.DCM)	1,410,277	7,691,802.00	4,245,580	25,480,154.00
b	Other Raw Material		2,861,548.31		2,220,525.89
	Total	1,410,277	10,553,350.31	4,245,580	2,700,679.89

29A Quantitative details of Consumption of imported and indigenous items

S. No.	Particulars	As at 31 March 2019		As at 31 March 2018	
		Qty	Amount (Rs.)	Qty	Amount (Rs.)
a	Imported - Raw materials	160,735.00	1.52%	316,388.00	1.14%
b	Indigenous - Raw materials	10,392,615.31	98.48%	27,384,291.89	98.86%
	TOTAL	10,553,350.31	100.00%	2,700,679.89	100.00%

29B Quantitative details of Production, sales and stock of each class of goods:

S. No.	Particulars	As at 31 March 2019		As at 31 March 2018	
		Qty	Amount (Rs.)	Qty	Amount (Rs.)
a	Opening Stock	2910	3,990,865	2152	-
b	Production	3278	59,793,893	17039	-
c	Sales/Export	5275	16,988,231	16281	-
d	Closing Stock	913	913,000	2910	5,255,628

29C Earning in foreign exchange

S. No.	Particulars	As at 31 March 2019 Rs.	As at 31 March 2018 Rs.
a	Export of goods calculated on FOB basis	16,039,626.00	57,424,579.00
b	Other earnings	-	-
	TOTAL	16,039,626.00	57,424,579.00

30 Segment information

The company is operating in only one product i.e. leather garments and accessories. Hence there is no need to present financial information segment wise as required by AS-17. information segment wise as required under Indian Accounting Standard -108.

For Dubey & Co.
Chartered Accountants
Sd/-
(DEEPAK DUBEY)
Proprietor
Membership No. 86349
FRN : 07515N

For and on behalf of the Board of Directors of
(OSCAR GLOBAL LIMITED)

Sd/-
PAWAN CHADHA
WHOLE TIME DIRECTOR & C.F.O.
DIN 00415795

Sd/-
KARAN KANIKA VERMA
MANAGING DIRECTOR
DIN-00034343

Sd/-
APRAJITA ABHAY MISHRA
COMPANY SECRETARY
Membership No. 49403

PLACE : NEW DELHI
DATE : 28.05.2019

CASH FLOW STATEMENT

	Figures (Rs.) as at March 31, 2019	Figures (Rs.) as at March 31, 2018
A. CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS	1,132,057.69)	206,424.79
ADJUSTMENTS FOR :		
DEPRECIATION	759,038.28	992,529.64
INTEREST	8,743.00	41,966.00
Misc Adjustment (Dep on sold Asset w/b)	(36,478.00)	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(400,754.41)	1,240,920.43
ADJUSTMENTS FOR :		
TRADE AND OTHER RECEIVABLES	6,602,960.18	(3,153,484.16)
INVENTORIES	7,209,293.00	(4,731,839.00)
TRADE PAYABLES AND OTHER PAYABLES	(3,479,119.71)	2,953,286.71
CASH GENERATED FROM OPERATIONS	9,932,379.06	(3,691,116.02)
INTEREST PAID	(8,743.00)	(41,966.00)
DIRECT TAX PAID	78,372.82	(149,625.00)
CASH FLOW BEFORE EXTRAORDINARY ITEMS	10,002,008.88	(3,882,707.02)
EXTRA ORDINARY ITEMS	-	-
NET CASH FROM OPERATING ACTIVITIES	10,002,008.88	(3,882,707.02)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
PURCHASES OF FIXED ASSETS	(22,803.79)	(200,009.04)
SALE OF FIXED ASSETS	2,398,962.00	-
NET CASH USED IN INVESTING ACTIVITIES	2,376,158.21	(200,009.04)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
PROCEEDS FROM PUBLIC ISSUE OF SHARE CAPITAL	-	-
PROCEEDS FROM LONG TERM BORROWINGS	-	-
REPAYMENT OF FINANCE LEASE LIABILITIES	-	-
DIVIDEND PAID	-	-
NET CASH USED IN FINANCING ACTIVITIES	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	12,378,167.09	(4,082,716.06)
CASH AND CASH EQUIVALENTS AS AT 01.04.18 (OPENING BALANCE)	3,721,606.87	7,804,322.93
CASH AND CASH EQUIVALENTS AS AT 31.03.19 (CLOSING BALANCE)	16,099,773.96	3,721,606.87

Significant Accounting Policies and Notes on Accounts 1 & 2

Sd/-
PAWAN CHADHA
WHOLE TIME DIRECTOR & C.F.O.
DIN 00415795

Sd/-
KARAN KANIKA VERMA
MANAGING DIRECTOR
DIN-00034343

Sd/-
APRAJITA ABHAY MISHRA
COMPANY SECRETARY
Membership No. 49403

PLACE : NEW DELHI
Date : 28th May 2019

AUDITOR'S REPORT

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind As) 7" Statement of cash flow"

For DUBEY & CO.
CHARTERED ACCOUNTANTS
Sd/-
DEEPAK DUBEY
PROPRIETOR
M.NO. :086349
FRN :007515N

Place : Delhi
Date : 28th May, 2019

OSCAR GLOBAL LIMITED

CIN: L51909DL1990PLC041701

Registered Office: 1/22, IIInd Floor, Asaf Ali Road, New Delhi-110002

Corporate Office: C-76, Sector- 08, Noida- 201301

Telephone:9810337978, 9818103500

E-mail:oscar@oscar-global.com, Website: www.oscar-global.net

PROXY FORM

FORM NO. MGT 11

[Pursuant to Section 105 (6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

28th Annual General Meeting – September 23rd, 2019

Name of member(s) :

Registered address :

E Mail Id :

Folio No. / Client ID :

DP ID :

I / We, being the member(s) of shares of the above named Company, hereby appoint:

- 1) Name:
Address:
E-Mail Or failing him / her
- 2) Name:
Address:
E-Mail Or failing him / her
- 3) Name:
Address:
E-Mail

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/ behalf at the 28thAnnual General Meeting of the Company to be held on **Monday, September 23, 2019 at 04:00 PM (IST) at Dolly Farms & Resorts Private Limited, at 439, Village Shaoorpur, P.O. Fatehpuri, New Delhi- 110030, India** and at any adjournment thereof in respect of such resolutions as are indicated below:

SI No.	Resolution	Vote	
	ORDINARY BUSINESS	FOR	AGAINST
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2019 and the Report of Directors and Auditors thereon.		
2	To appoint a Director in place of Mr. Pawan Chadha (DIN: 00415795) Director, who retires by rotation at this Annual General Meeting and being eligible, offers himself for reappointment.		
	SPECIAL BUSINESS		
3	Appointment of Mr. Karan Kanika Verma [DIN: 00034343] as a Director of the Company.		
4	Appointment of Mr. Karan Kanika Verma [DIN: 00034343] as Managing Director of the Company.		
5	Appointment of Ms. Arpita Verma (DIN: 01360010) as Whole Time Director		
6	Appointment of Mr. Mohd. Akbar (DIN: 08018407) as Additional Director of the Company		

Signed this day of 2019.

Affix
Rupee 1/-
Revenue
Stamp

Signature of the member Signature of the Proxy Holder(s)(1) (2) (3)

NOTE:

1. This form of proxy in order to be effective should be duly completed, signed, stamped and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. It is optional to indicate your preference in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

ATTENDANCE SLIP

OSCAR GLOBAL LIMITED

CIN: L51909DL1990PLC041701

Registered Office: 1/22, IInd Floor, Asaf Ali Road, New Delhi-110002

Corporate Office: C-76, Sector- 08, Noida- 201301

Telephone:9810337978, 9818103500

E-mail:oscar@oscar-global.com, **Website:** www.oscar-global.net

Folio No./ DP ID / Client ID

Number of shares held

I/we certify that I/we am/are member(s)/proxy for the member(s) of the Company.

I/We hereby record my/our presence at the 28th Annual General Meeting of the Company on **Monday, September 23, 2019 at 04:00 PM (IST)** at **Dolly Farms & Resorts Private Limited, at 439, Village Shaorpur, P.O. Fatehpuri, New Delhi- 110030,**

Full name of proxy (in case of proxy)

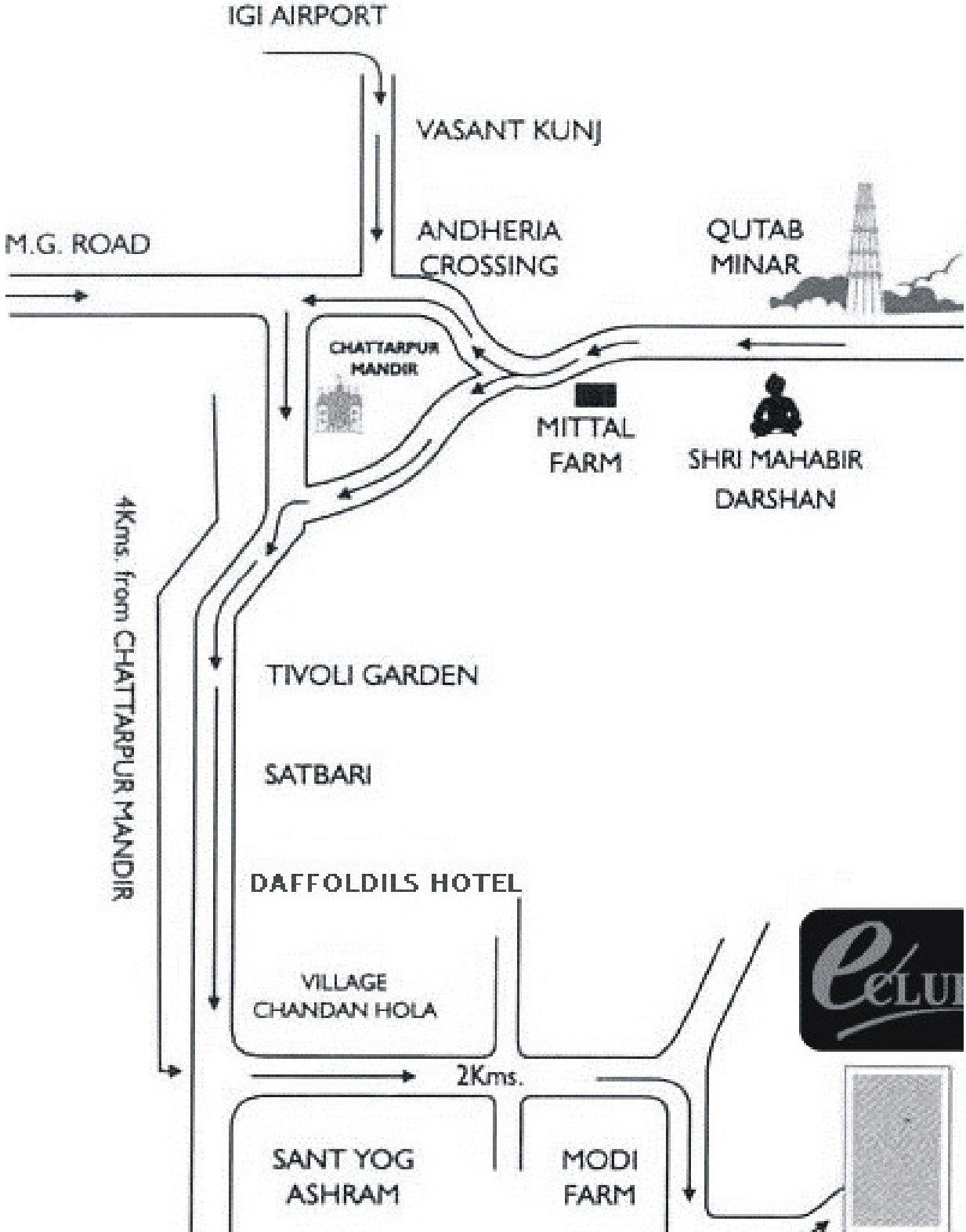
Signature of first holder/proxy

Note:

Signature of joint holder(s)

1. Please fill and sign this attendance slip and hand it over at the venue of the meeting.
2. Only members of the Company and/or their proxy will be allowed to attend the meeting.

Route Map for the venue of AGM of Oscar Global Limited to be held on Monday, 23rd September 2019 at 4.00 pm



BOOK POST

If Undelivered, please return to:
OSCAR GLOBAL LIMITED
1/22, 11th Floor, Asaf Ali Road,
New Delhi-110002