

Sudev Industries Limited

CIN NO:- L25201UP1992PLC018150

Regd. Office:No-847, Bara Darwaza, Kayasthawada, Sikandarabad,
Distt. Bulandshahar(U.P.)-203205

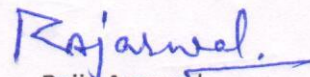
Tel: +91-9350461080; E-mail: info@sudev.co.in

Form A

(Pursuant to Clause 31(a) of the Listing Agreement)

1.	Name of the Company	SUDEV INDUSTRIES LIMITED
2.	Annual Financial Statements for the year ended	March 31, 2016
3.	Type of Audit Observation	Un-qualified
4.	Frequency of Observation	Not Applicable

For SUDEV INDUSTRIES LIMITED



Rajiv Agarwal

Director

DIN: 00929463

For MAHINDRA TANEJA & ASSOCIATES
(Chartered Accountants)

S/D

NITIN MAHINDRA

Partner

M.No: 530018

23RD ANNUAL REPORT

F.Y. 2015-2016

SUDEV INDUSTRIES LIMITED

Regd. Office: No. 847, Bara Darwaza Kayasthawada,
Sikandrabad, Bulandshahr, Uttar Pradesh-203205

SUDEV INDUSTRIES LIMITED

BOARD OF DIRECTORS

Shri Rajiv Agarwal	Chairman/ Executive Director
Mrs. Anupma Agarwal	Executive Director
Shri Naveen Khatri	Independent Non Executive Director
Shri Shirish Kant Srivastava	Independent Non Executive Director

AUDITORS

Mahindra Taneja & Associates
Chartered Accountants
*H-6/303, Aggarwal Tower , Ne
Subhash Place, New Delhi-110*

REGISTERED OFFICE

SUDEV INDUSTRIES LIMITED
No. 847, Bara Darwaza
Kayasthawada, Sikandrabad,
Bulandshahr, Uttar
Pradesh-203205

STOCK EXCHANGES

Bombay Stock Exchange, Mumbai
Delhi Stock Exchange Association Limited
UP Stock Exchange, Kanpur
Jaipur Stock Exchange, Jaipur
Chennai Stock Exchange, Chennai
Kolkata Stock Exchange, Kolkata

REGISTRAR & SHARE TRANSFER AGENTS

Beetal Financial & Computer Services Pvt. Ltd
3rd Floor, 99, Madangir, Behind Local Shopping Centre,
Near Dada Harsukh Dass Mandir, New Delhi-110062
Tel: 91-11-2996 1281-83; Fax: 91-11-2996 1284
E-mail: beetal@beetalfinancial.com
Website:
www.beetalfinancial.com

COMPANY IDENTIFICATION NO.

L25201UP1992PLC018150

WEBSITE

www.sudev.co.in

E – MAIL

info@sudev.co.in

Annual General Meeting: 30th Day of September, 2016 Time: 02:00 P.M.
Venue: No. 847, Bara Darwaza Kayasthawada, Sikandrabad, Bulandshahr, UP-203205

BOOK CLOSURE DATES (23/09/2016 - 30/09/2016)

SUDEV INDUSTRIES LIMITED

NOTICE

Notice is hereby given that the 23rd Annual General Meeting of the members of **SUDEV INDUSTRIES LIMITED** is scheduled to be held on Friday, 30th September, 2016 at 02:00 P.M. at the Registered Office of the Company at No. 847, Bara Darwaza, Kayasthawada, Sikandrabad, Bulandshahr, Uttar Pradesh-203205, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2016, Statement of Profit & Loss and Cash Flow Statement along with notes thereto forming integral part of the Annual Accounts for the period ended on that date together with the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Rajiv Agarwal (DIN 00929463) who retires by rotation and being eligible, offers himself for re- appointment.
3. To ratify the appointment of the Statutory Auditors of the Company, for the said purpose to consider and if thought fit to pass the following resolution with or without modification(s) as an Ordinary Resolution. _

“RESOLVED THAT pursuant to Section 139 and other applicable provisions if any, of the Companies Act 2013(including any statutory modification or re-enactment thereof for the time being in force) read with the Companies (Audit and Auditors) Rules, 2014 M/s Mahindra Taneja & Associates Chartered Accountants, New Delhi (Firm registration No.026348N) appointment as Statutory auditors of the company for the year 2016-17 be and is hereby ratified and their remuneration be fixed by the Board of Directors on mutually agreed terms and conditions.”

For On behalf of the Board
Sudev Industries Limited

Place: New Delhi

Date: 03rd September, 2016

Rajiv Agarwal

Director

DIN: 00929463

NOTES:

- 1. A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the Company.** The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the commencement of the AGM. Proxies submitted on behalf of limited companies, societies etc., must be supported by appropriate resolutions / authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
2. As per SEBI Guidelines, Company has appointed M/s Beetal House, 03rd Floor, 99 Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi- 110062, as its Registrar and Share Transfer Agents for both physical and demat shares.
3. The Register of Members and Share Transfer Books of the Company will be closed on Friday, 23RD September, 2016 and Friday, 30th September, 2016.
4. Members, Proxies and Authorized Representatives are requested to bring to the meeting, the Attendance Slip enclosed herewith, duly completed and signed, mentioning therein details of their DP ID and Client ID / Folio No.
5. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
6. Members seeking any information with regard to the accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the AGM.
7. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their Demat Account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified.
8. The facility for voting, either through electronic voting system or polling paper shall also be made available at the AGM and the Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right to vote at the AGM.
9. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

10. All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company on any day between 2:00 p.m. and 4:00 p.m. except on holidays and shall also be available at the meeting.
11. Members who hold shares in dematerialized form are requested to bring their client ID and DPID numbers for facilitating identification for attendance at the meeting.
12. The Register of Directors and Key Managerial Personnel and their shareholding, details will be available for inspection by the members at the AGM.
13. The instructions for e-voting are as under:-
 - (i) Pursuant to the provisions of the listing agreement and the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide to its members the facility to exercise their right to vote by electronic means, as an alternative to vote physically at the Annual General Meeting (AGM), and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL). Similarly, Members opting to vote physically can do the same by remaining present at the meeting and should not exercise the option for e-voting. However, in case Members cast their vote exercising both the options, i.e physically and e-voting, then votes casted through e-voting shall be only be taken into consideration and treated valid whereas votes casted physically at the meeting shall be treated as invalid.
 - (ii) Open the attached PDF file "e-Voting.pdf" giving your Client ID (in case you are holding shares in demat mode) or Folio No. (in case you are holding shares in physical mode) as password, which contains your "User ID" and "Password for e-voting". Please note that the password is an initial password.
 - (iii) Launch internet browser by typing the URL <https://www.evoting.nsdl.com>.
 - (iv) Click on "Shareholder - Login".
 - (v) Put User ID and password as initial password noted in step (1) above and Click Login. Password Change Menu appears.
 - (vi) Home page of "e-Voting" opens. Click on e-Voting: Active Voting Cycles.
 - (vii) Select "EVEN" of Learning Edge Academy of Professionals Limited.
 - (viii) During the year the company did not provide the e voting facility as the management was not aware of the same.
 - (ix) The Company does not have a compliance officer due to which the e-voting process was not conducted by the management due to unawareness about the New Law at the time being in force.
 - (x) The Company does not provide the e voting facility during the year.

14. Corporate members intending to send their authorized representative to attend the AGM are required to send a certified true copy of the relevant Board Resolution.

Details of Director Seeking Re-appointment at the Annual General Meeting

Name of Director	Rajiv Agarwal
Age	54 Years
Date of Appointment as a Director	30/05/1995
Expertise in specific functional area	Expertise in administration, finance and accounts, and public relations matters
Outside Directorships / Committee Memberships / Chairmanships in Public Companies	Nil
Qualifications	Graduate
Shareholding in the Company	2,53,500 Equity Shares

On behalf of the Board
For **Sudev Industries Limited**

Place: New Delhi
Date: 03rd September, 2016

Rajiv Agarwal
Director
DIN: 00929463

SUDEV INDUSTRIES LIMITED

DIRECTORS' REPORT

Your Directors feel pleasure in presenting the 23RD Annual Report on the operations of the Company and the Audited Statement of Accounts for the year ended 31ST March, 2016.

1. FINANCIAL RESULTS

Particulars	Current year 2015 - 2016	Previous year 2014 - 2015
Net Sales & Other Income	6,20,000.00	2,22,000.00
Profit before depreciation and Tax	90000.00	(66,000.00)
Less : Depreciation	NIL	NIL
Profit/(Loss) before Extra Ordinary Item and Tax	90000.00	(66,000.00)
Profit/(Loss) before Tax	90000.00	(66,000.00)
Less:		
a) Current Income Tax	NIL	NIL
Profit/(Loss) after Tax	90000.00	(66,000.00)

2. OPERATIONS AND PERFORMANCE

During the year under review, the Company has earned a profit of Rs. 90,000/- (Ninety Thousand only) as against net loss incurred in previous year of Rs. 66,000/- (Sixty Six Thousand only).

3. DIVIDEND

The Board of Directors does not recommend any dividend for the financial year 2015 - 2016.

4. DETAILS OF BOARD MEETING

During the year under review the Board of Directors of the Company met Seven (7) times.

SR NO.	DATE ON WHICH MEETING HELD	NUMBER OF DIRECTOR PRESENT
--------	-------------------------------	-------------------------------

1.	28.05.2015	4
2.	30.05.2015	3
3.	14.08.2015	3
4.	03.09.2015	3
5.	14.11.2015	3
6.	14.02.2016	3
7.	15.02.2016	3

5. PUBLIC DEPOSIT

During the year, the Company has not accepted any deposits under the Companies Act, 2013.

6. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) state that—

1. In the preparation of annual accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
2. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
3. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The directors had prepared the annual accounts on a going concern basis.
5. The directors had devised proper systems to ensure compliance with the provisions.

7. DIRECTORS

During the year under review Mr. Rajiv Agarwal (DIN: 00929463), the Executive Director of the Company retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for reappointment to the Board of your Company.

8. AUDITORS REPORT

The observations of the auditors in their report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

9. AUDITORS

The Board of Directors ratifying the appointment of M/s Mahindra Taneja & Associates, Chartered Accountants (Registration No. 026348N), of the Company to hold office till the conclusion of the ensuing AGM to be held on 2020 at such remuneration as may be mutually agreed between the Board of Directors. The Auditors have given their consent to continue to act as statutory auditor of the Company.

10. PARTICULARS OF EMPLOYEES

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and forming part of the directors' report for the year ended March 31, 2016							
A. Persons employed throughout the financial year who were in receipt of Remuneration for the year which in the aggregate was not less than Rs. 60,00,000/- per annum							
Name of the employee	Designation/ Nature of Duties	Remuneration Received (Rs.)	Qualification	Age (Yrs.)	Experience (Yrs)	Date of employment	Particulars of Last employment
B. Persons employed for a part of the financial year who were in receipt of Remuneration for any part of the year at a rate which in the aggregate was not less than Rs. 5,00,000/- per month							
Name of the employee	Designation/ Nature of Duties	Remuneration Received (Rs.)	Qualification	Age (Yrs.)	Experience (Yrs)	Date of employment	Particulars of Last employment

11. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The Company's (Disclosure of Particulars in the Report of the Board of Directors') Rules, 1998, require the disclosure of particulars regarding Conservation of Energy in Form-A and Technology Absorption in Form-B prescribed by the Rules. During the year the company was not involved in any manufacturing activities, which require consumption of energy or technology absorption.

12. FOREIGN EXCHANGE EARNING/OUTGO

During the year under review, the Company has not entered in to any transaction in foreign currency.

13. EXTRACT OF THE ANNUAL RETURN

The details forming part of the extract of the Annual Return in Form MGT 9 as per provisions of Companies Act, 2013 and rules thereto is annexed to this report.

14. CORPORATE GOVERNANCE

Since, the Company having paid-up capital and net worth less than the threshold provided under Regulation 15(2) of SEBI LODR Regulations. Hence, the Company need not required to address Reports on Corporate Governance, certificate/s from either the auditors or practicing company secretaries regarding compliance of conditions of corporate governance.

15. CORPORATE SOCIAL RESPONSIBILITY

The provision of Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility shall not be applicable to companies having net worth not exceeding Rs. 500 Cr or turnover not exceeding Rs. 1,000 Cr or net profit not exceeding Rs. 5 Cr or more during any financial year, as on the last date of previous financial year. In this connection, we wish to inform you that in respect of our company as on the last audited balance sheet as at March 31, 2016 neither the net worth exceeds Rs. 500 Cr nor turnover exceeds Rs. 1,000 Cr nor net profit exceeding Rs. 5 Cr. Hence, the provisions of Companies Act, 2013 regarding Corporate Social Responsibility would not be applicable.

16. COMMITTEES OF THE BOARD

During the year, in accordance with provision of Companies Act, 2013, the Board of Directors of the Company has re-named the existing committees viz., Stakeholders Relationship Committee [formerly known as Shareholders'/Investors' Grievance Committee"] and Nomination and Remuneration Committee (formerly known as Remuneration Committee). There are currently three committees of the Board, as following:

❖ Audit Committee

In terms of Regulation 18 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 177 of the Companies Act, 2013, an audit committee has been constituted. Composition of the audit committee as follow:

S. No.	Name of the Director	Category
---------------	-----------------------------	-----------------

1.	Mr. Rajiv Agarwal	Executive Chairman/ Promoter Director
2.	Mrs. Anupma Agarwal	Executive Promoter Director
3.	Mr. Shirish Kant Srivastava	Non Executive /Independent Director
4.	Mr. Naveen Khatri	Non Executive /Independent Director

❖ Nomination And Remuneration Committee

As per the provision of Section 178(1) of the Companies Act, 2013, the Board of Directors of every listed company and Public Company having paid up capital of 10 crore rupees or more or having in aggregate, outstanding loans or borrowings or debentures or deposits exceeding 50 Cr. rupees or having turnover of 100 crore rupees or more shall constitute the Nomination and Remuneration Committee consisting of three or more non-executive directors out of which not less than one-half shall be independent directors. Composition of the committee as follow:

S. No.	Name of the Director	Category
1.	Mr. Rajiv Agarwal	Executive Chairman/ Promoter Director
2.	Mrs. Anupma Agarwal	Executive Promoter Director
3.	Mr. Shirish Kant Srivastava	Non Executive /Independent Director
4.	Mr. Naveen Khatri	Non Executive /Independent Director

❖ Shareholders/ Investors Grievance Committee:

In terms of Regulation 20 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has constituted shareholders/ investor grievance committee keeping in view the total number of shareholders, number of shares transfer, and transmission of shares. This Committee addresses all issues and shareholders' complaints. Composition of the shareholders/ investor grievance committee and detail of meetings held and attended are as follow:

S. No.	Name of the Director	Category
1.	Mr. Rajiv Agarwal	Executive Chairman/ Promoter Director
2.	Mrs. Anupma Agarwal	Executive Promoter Director
3.	Mr. Shirish Kant Srivastava	Non Executive /Independent Director
4.	Mr. Naveen Khatri	Non Executive /Independent Director

17. SUBSIDIARY COMPANIES/ASSOCIATE COMPANIES/JOINT VENTURES

The Company do not have any subsidiary, joint venture or, associate Company, hence, no need to state anything about the same.

18. RELATED PARTY TRANSACTIONS

During the period under review, there were no transactions with related parties.

19. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established.

20. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS

Loans, guarantees and investments (if any) covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

21. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There have been no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations.

22. SECRETARIAL AUDITORS

Section 204 of the Companies Act, 2013 inter-alia requires every listed company to annex with its Board's report, a Secretarial Audit Report given by a Company Secretary in practice, in the prescribed form.

23. DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance towards sexual harassment at the workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under.

During the Financial Year 2015-16, the Company has not received any complaints of sexual harassment.

24. INDEPENDENT DIRECTORS DECLARATION

The Company has received the necessary declaration from each ID in accordance with Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of independence as laid out in sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

25. EVALUATION OF BOARD PERFORMANCE

The Nomination and Remuneration Committee (NRC) and the Board, shall review on an annual basis, appropriate skills, knowledge and experience required of the Board as a whole and its individual members. The objective is to have a Board with diverse background and experience that are relevant for the Company's operations.

26. REMUNERATION TO DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board, on the recommendation of the Nomination and Remuneration Committee (NRC), shall review and approve the remuneration payable to the Directors of the Company within the overall limits approved by the shareholders. The Board, on the recommendation of the NRC Committee, shall also review and approve the remuneration payable to the other Key Managerial Personnel of the Company.

27. ACKNOWLEDGEMENT

Your Directors thank the Company's bankers/ financial institutions, creditors, stock exchanges, RTA, the shareholders and all other stakeholders for the continued support and co-operation and assistance extended by them to the Company and look forward for their continued support.

**On behalf of the Board of Directors
For SUDEV INDUSTRIES LIMITED**

Place: New Delhi
Date: 03rd September, 2016

Rajiv Agarwal
Director
DIN: 00929463

Anupma Agarwal
Director
DIN: 00929428

Annexure - I

Form No. MGT-9

{SUDEV INDUSTRIES LIMITED}

Extract of Annual Return as on the financial year ended on 31.03.2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i)	CIN	L25201UP1992PLC018150		
ii)	Registration Date	20/04/1992		
iii)	Name of the Company	SUDEV INDUSTRIES LIMITED		
iv)	Category of the Company [Pl. tick]	1. Public Company <input checked="" type="checkbox"/>		
		2. Private Company <input type="checkbox"/>		
	Sub Category of the Company [Please tick whichever are applicable]	1. Government Company	<input type="checkbox"/>	
		2. Small Company	<input type="checkbox"/>	
		3. One Person Company	<input type="checkbox"/>	
		4. Subsidiary of Foreign Company	<input type="checkbox"/>	
		5. NBFC	<input type="checkbox"/>	
		6. Guarantee Company	<input type="checkbox"/>	
		7. Limited by shares	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		8. Unlimited Company	<input type="checkbox"/>	
		9. Company having share	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10. Company not having share		<input type="checkbox"/>		
11. Company Registered under	<input type="checkbox"/>			
v)	Address of the Registered office and contact details	No. 847, Bara Darwaza Kayasthawada Sikandrabad Bulandshahr, UP- 203205		
vi)	Whether listed company	YES		
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Beetal Financial & Computer Services P. Ltd Beetal House, 3 rd Floor, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi -110062.		

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total(A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	0	130810 0	13,08,10 0	31.04%	0	13,08,1 00	13,08,100	31.04%	0
B. Public Shareholding									
1.Institutions									
a) Mutual Funds	0	70,600	70,600	1.68%	0	70,600	70,600	1.68%	0
b) Banks/FI	2,25,00 0	0	2,25,000	5.35%	2,25,0 00	0	2,25,000	5.35%	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Fund	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	2,25,00 0	70,600	2,95,600	7.03%	2,25,0 00	70,600	2,95,600	7.03%	0
2. Non-Institutio ns									
a) Bodies Corp.									
i) Indian	5,77,35 0	10,66,8 00	16,44,15 0	39.02%	5,77,3 50	10,66,8 00	16,44,150	39.02%	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding	1,37,95 0	6,02,50 0	9,65,450	22.91%	1,37,9 50	6,02,50 0	9,65,450	22.91%	0

nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	0	0	0	0	0	0	0	0	0
c)Others specify	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	7,15,300	16,69,300	26,09,600	61.93%	7,15,300	16,69,300	26,09,600	61.93%	0
Total Public Shareholding(B)=(B)(1)+(B)(2)	9,40,300	29,05,200	29,05,200	68.96%	9,40,300	29,05,200	29,05,200	68.96%	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	9,40,300	32,73,000	42,13,300	100%	9,40,300	32,73,000	42,13,300	100%	0

(ii) Shareholding of Promoters

Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in shareholding during the year
	No.Of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged /encumbered to total shares	
Anupama Agarwal	44,600	1.0585%	0	44600	1.0585%	0	0
Indu Bala Agarwal	12,500	0.2967%	0	12500	0.2967%	0	0
J.L Gupta	6,000	0.1424%	0	6000	0.1424%	0	0

Rajeev Agarwal	2,53,500	6.0167%	0	253500	6.0167%	0	0
Sudev Constructions (p) Ltd.	1,65,000	3.9162%	0	165000	3.9162%	0	0
Sudev Exports Ltd.	4,54,000	10.7754 %	0	454000	10.7754 %	0	0
Sudev Financial Consultants Pvt. Ltd.	3,72,500	8.841%	0	372500	8.841%	0	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl.No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1308100	31.05%	1308100	31.05%
	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment/transfer/bonus/sweat equity etc):	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
	At the End of the year	1308100	31.05%	1308100	31.05%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): N.A.

	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Vinam Distributors Pvt. Ltd.	3,40,300	8.0768%	0	0

	Expert Credit & Holding Pvt. Ltd.	2,00,000	4.7469%	0	0
	Rajendra Mercantile Pvt. Ltd.	1,56,700	3.7192%	0	0
	Indian Bank	1,50,000	3.5602%	0	0
	Rohit Khullar	1,25,000	2.9668%	0	0
	Taurus Assets Management Company Limited	1,24,900	2.9644%	0	0
	Express Holdings Pvt. Ltd.	1,00,100	2.3758%	0	0
	Penta Trade Pvt. Ltd.	92,600	2.1978%	0	0
	Bank of India	75,000	1.7801%	0	0
	P K Sanghal	35,000	0.8307%	0	0
	TOTAL	13,99,600	33.2187%	0	0

(v) Shareholding of Directors and Key Managerial Personnel

A. Mr. Shirish Kant Srivastava

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	0	0	0	0
	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment/transfer/bonus/sweat equity etc):	0	0	0	0
	At the End of the year	0	0	0	0

B. Ms. Anupma Agarwal

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	44600	1.0585%	44600	1.0585%
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus / sweat equity etc):	0	0	0	0
	At the End of the year	44600	1.0585%	44600	1.0585%

C. Mr. Rajiv Agarwal

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	253500	6.0167%	253500	6.0167%
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus / sweat equity etc):	0	0	0	0
	At the End of the year	253500	6.0167%	253500	6.0167%

D. Mr. Naveen Khatri

Sl.No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No. of shares	% of total shares of the
4.					

			company		company
	At the beginning of the year	0	0	0	0
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus / sweat equity etc):	0	0	0	0
	At the End of the year	0	0	0	0

V. INDEBTEDNESS

	Secured Loans excluding deposits (Rs.)	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	33,00,000	0	33,00,000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
Addition	0	0	0	0
• Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	33,00,000	0	33,00,000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	33,00,000	0	33,00,000

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl.no.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary		NIL

	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961		
2.	Stock Option		
3.	Sweat Equity		
4.	Commission		
	- as % of profit		
	- others, specify...		
5.	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

B. Remuneration to other directors

Sl.no.	Particulars of Remuneration	Name of Directors				TotalAmount
1.	Independent Directors	NOT APPLICABLE				
	<ul style="list-style-type: none"> • Fee for attending board / • committee meetings 					
	<ul style="list-style-type: none"> • Commission 					
	Others, please specify					
	Total (1)					
2.	Other Non-Executive Directors					
	<ul style="list-style-type: none"> • Fee for attending board / • committee meetings 	NIL				
	<ul style="list-style-type: none"> • Commission 					
	<ul style="list-style-type: none"> • Others, please specify 					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total

1.	Gross salary	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	
2.	Stock Option	
3.	Sweat Equity	
4.	Commission	
	- as % of profit	
	- others, specify...	
5.	Others, please specify	
	Total	

For SUDEV INDUSTRIES LIMITED

Place: New Delhi
Date: 03rd September, 2016

Rajiv Agarwal
Director
DIN: 00929463

Anupma Agarwal
Director
DIN: 00929428

SUDEV INDUSTRIES LIMITED

MANAGEMENT ANALYSIS & DISCUSSION REPORT

The Company's operations are still discontinued but efforts are being made to revive the company.

The Company's operations are carried out under single division. The Board is endeavoring to revive the company.

The Company continues to ensure proper and adequate systems and procedures commensurate with its size and nature of its business. The control system ensures that:

- All assets are safeguarded and protected against any loss, wastage and unauthorized usage or disposition.
- All transactions are authorised, recorded and reported correctly.
- Accounting records are properly maintained with an adequate internal control system which is properly documented with policy guidelines, authorization and approval procedures.

These internal control systems are subject to review by the Audit Committee and Board of Directors. The Company's statutory auditors, in their report, confirmed the adequacy of internal control procedures by the Company.

Your Company's extensive system of internal control comprises the following features:

- Clearly defined organizational structure.
- Adherence with and monitoring of the internal control system through independent internal auditors reporting directly to the Audit Committee, which reviews the Committee's functioning and findings.

Statements in the Management Discussion and Analysis Report describing the Company's Objectives, projections, estimates, expectations or predictions may be 'forward looking statements' within the meaning of applicable securities, laws and regulations. Actual results could differ materially from those expressed or implied.

**On behalf of the Board of Directors
For SUDEV INDUSTRIES LIMITED**

Place: New Delhi
Date: 03/09/2016

**Rajiv Agarwal
Director
DIN: 00929463**

INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
SUDEV INDUSTRIES LTD.**

Report on the Financial Statements

We have audited the accompanying financial statements of SUDEV INDUSTRIES LTD ("the company"), which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013 we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches which is also audited by us)
- c) [The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act have been prepared by us and have been properly dealt with by us in preparing this report]
- d) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by

- this Report are in agreement with the books of account.[and the returns received from the branches which are prepared by us]
- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - f) There is nothing to disclose which is having adverse effect on the functioning of the company.
 - g) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - h) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note XX to the financial statements; [or the Company does not have any pending litigations which would impact its financial position]
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts – Refer Note XX to the financial statements; [or the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses]
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company [or, following are the instances of delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company or there were no amounts which required to be transferred]

**For MAHINDRA TANEJA & ASSOCIATES
(Chartered Accountants)**

Place : New Delhi
Dated : 28/05/2016

NITIN MAHINDRA
Partner
M.No: 530018

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of SUDEV INDUSTRIES LTD for the year ended 31st March, 2016.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. As informed, by the company does not have any fixed assets and such clause 1(a) to 1(b) of the company's order 2016, are not applicable.
2. (a) The company does not have any inventory at the start of financial year & Closing of the financial Year covered under our audit However, the inventories have been physically verified during the year by the management at reasonable intervals.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act. Thus sub clauses (a) & (b) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. In our opinion and according to the information and explanations given to us company hasn't accepted any deposits, from the directives issued by the Reserve Bank of India and as per the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act

6. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 148 of the Act.

7.
 - (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2016 for a period of more than six months from the date they became payable.

 - (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

 - (c) In our opinion company has transferred the amount which is required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder within time.

8. The Company has accumulated losses of Rs 3,48,70,959.00 (Previous Year Rs. 3,49,60,959.00) as on 31st March 2016 and has incurred cash Profit of Rs 90,000.00 (Previous year Loss Rs -66,000.0) during the financial year covered by our audit and in the immediately preceding financial year.

9. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

10. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.

11. In our opinion Terms Loans were applied for the purpose for which loans were obtained.

12. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

**For MAHINDRA TANEJA & ASSOCIATES
(Chartered Accountants)**

Place : New Delhi
Dated : 28/05/2016

NITIN MAHINDRA
Partner
M.No: 530018

SUDEV INDUSTRIES LIMITED
BALANCE SHEET AS AT 31/03/2016

In `

Balance Sheet as at	Note	31/03/2016	31/03/2015
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	35007375.00	35007375.00
Reserves and surplus	2.2	(34870959.00)	(34960959.00)
Money received against share warrants		136416.00	46416.00
Non current liabilities			
Long term borrowings			
Deferred tax liabilities (Net)			
Other Long term liabilities			
Long term provisions			
Current liabilities			
Short term borrowings	2.3	3300000.00	3300000.00
Trade payables			
Other current liabilities	2.4	915074.00	723474.00
Short term provisions	2.5	25000.00	25000.00
		4240074.00	4048474.00
TOTAL		4376490.00	4094890.00
ASSETS			
Non current assets			
Fixed assets			
Tangible assets			
Intangible assets			
Capital work in progress			
Intangible assets under development			
Non current investments			
Deferred tax assets (net)			
Long term loans and advances	2.6	3113219.00	3113219.00
Other non current assets		3113219.00	3113219.00
Current assets			
Current investments			
Inventories			
Trade receivables	2.7	200000.00	200000.00

Cash and cash equivalents	2.8	288863.00	7263.00
Short term loans and advances			
Other current assets	2.9	774408.00	774408.00
		1263271.00	981671.00
TOTAL		4376490.00	4094890.00

In terms of our attached report of even date
For MAHINDRA TANEJA & ASSOCIATES
CHARTERED ACCOUNTANTS

For SUDEV INDUSTRIES LIMITED

NITIN MAHINDRA
(PARTNER)
M. NO. : 530018
FRN NO:

RAJIV AGARWAL
(DIRECTOR)

ANUPMA AGARWAL
(DIRECTOR)

Date – 28/05/2016
Place – New Delhi

SUDEV INDUSTRIES LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2016

In `

Statement of Profit and Loss for the	Note	31/03/2016	31/03/2015
Revenue from operations	3.0	620000.00	222000.00
Total Revenue		620000.00	222000.00
Purchase		280000.00	
Expenses			
Employee benefits expense	3.1	41000.00	80000.00
Other expenses	3.2	209000.00	208000.00
Total expenses		530000.00	288000.00
Profit before tax		90000.00	(66000.00)
Current tax		0.00	0.00
Deferred tax		0.00	0.00
Profit (Loss) for the period from continuing operations		90000.00	(66000.00)
Tax expense of discontinuing operations		0.00	0.00
Profit/(loss) from Discontinuing operations (after tax)		0.00	0.00
Profit (Loss) for the period		90000.00	(66000.00)
Basic		0.00	0.00
Diluted		0.00	0.00

In terms of our attached report of even date
For MAHINDRA TANEJA & ASSOCIATES
CHARTERED ACCOUNTANTS

For SUDEV INDUSTRIES LIMITED

NITIN MAHINDRA
(PARTNER)

M. NO. : 530018

FRN NO:

Date – 28/05/2016

Place – New Delhi

RAJIV AGARWAL
(DIRECTOR)

ANUPMA AGARWAL
(DIRECTOR)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016

2.1 Share Capital

In `

Particular	31/03/2016	31/03/2015
Authorised		
500000(500000) Equity Shares normal of ` 10/ Par Value	50000000.00	50000000.00
	50000000.00	50000000.00
Issued		
4213300(4213300) Equity Shares normal of ` 10/ Par Value	42133000.00	42133000.00
	42133000.00	42133000.00
Subscribed		
4213300(4213300) Equity Shares normal of ` 10/ Par Value	42133000.00	42133000.00
	42133000.00	42133000.00
Paidup		
4213300 (4213300) Equity Shares normal of ` 10/ Par Value Fully Paidup	42133000.00	42133000.00
	42133000.00	42133000.00
Less :		
Calls In Arrear By Others	7125625.00	7125625.00
	35007375.00	35007375.00

Holding More Than 5%

Particular	31/03/2016	% Held	31/03/2015	% Held
RAJIV AGGARWAL	253500	6.02	253500	6.02
SUDEV EXPORTS LIMITED	454000	10.78	454000	10.78
SUDEV FINANCIAL CONSULTANCY	372500	8.84	372500	8.84
VINAM DISTRIBUTORS PRIVATE LIMITED	340300	8.08	340300	8.08

2.2 Reserve and Surplus

In `

Particular	31/03/2016	31/03/2015
Profit and Loss Opening	(34960959.00)	(34894959.00)
Amount Transferred From Statement of P&L	90000.00	(66000.00)
	(34870959.00)	(34960959.00)
	(34870959.00)	(34960959.00)

2.3 Short Term Borrowings

In `

Particular	31/03/2016	31/03/2015
Loans repayable on demand		
Others		
Unsecured		
short term loan	3300000.00	3300000.00
	3300000.00	3300000.00

2.4 Other Current Liabilities

In `

Particular	31/03/2016	31/03/2015
Current maturities of long term debt		
Other payables		
Other Current Liabilities		
AUDIT FEES PAYABLE	111408.00	105408.00
CREDITORS	226600.00	232000.00
DUE TO DIRECTOR	386066.00	386066.00
OTHER PAYABLE	191000.00	
	915074.00	723474.00

2.5 Short Term Provisions

In `

Particular	31/03/2016	31/03/2015
Employee Benefits		
Gratuity	25000.00	25000.00
	25000.00	25000.00

2.6 Long term loans and advances

In `

Particular	31/03/2016	31/03/2015
Loans and advances to others		
Unsecured,		
LOANS & ADVANCES	3113219.00	3113219.00
	3113219.00	3113219.00

2.7 Trade receivables

In `

Particular	31/03/2016	31/03/2015
Trade Receivable		
Secured, considered good		
Within Six Months		
TRADE RECEIVABLES	200000.00	200000.00

	200000.00	200000.00
--	------------------	------------------

2.8 Cash and cash equivalents

Particular	In `	
	31/03/2016	31/03/2015
Cash in Hand	288863.00	7263.00
	288863.00	7263.00

2.9 Other current assets

Particular	In `	
	31/03/2016	31/03/2015
INCOME TAX	661408.00	661408.00
OTHERS	113000.00	113000.00
	774408.00	774408.00

3.0 Revenue from operations

Particular	In `	
	31/03/2016	31/03/2015
Sale	570000.00	
Other INCOME	50000.00	222000.00
	620000.00	222000.00

3.1 Employee benefits expense

Particular	In `	
	31/03/2016	31/03/2015
Salary, Wages & Bonus		
SALARY	41000.00	80000.00
	41000.00	80000.00

3.2 Other expenses

Particular	In `	
	31/03/2016	31/03/2015
Administrative and General Expenses		
Telephone Postage		
Telephone Expenses	.00	.00
Printing Stationery		
Printing	2314.00	6218.00
Stationary	302.00	615.00
Auditors Remuneration		
Audit Fees	6000.00	6000.00

Repairs Maintenance Expenses		
Others	-	-
Travelling Conveyance		
CONVEYANCE	1009.00	982.00
Custodial Fees		
CUSTODIAL FEES	38000.00	32000.00
Registration and Filing Fees		
Listing FEES	113000.00	113000.00
Other Administrative and General Expenses		
OFFICE EXPENSES	8375.00	9185.00
Selling Distribution Expenses		
Advertising Promotional Expenses		
ADVERTISEMENT EXP	40000.00	40000.00
Other Expenses		
MISC EXP	0.00	0.00
	209000.00	208000.00

In terms of our attached report of even date

For MAHINDRA TANEJA & ASSOCIATES
CHARTERED ACCOUNTANTS

For SUDEV INDUSTRIES LIMITED

NITIN MAHINDRA
(PARTNER)
M. NO. : 530018
FRN NO:

RAJIV AGARWAL
(DIRECTOR)

ANUPMA AGARWAL
(DIRECTOR)

Date – 28/05/2016
Place – New Delhi

SUDEV INDUSTRIES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2016

CASH FLOW FROM OPERATING ACTIVITIES	Current Year	Prev Year
Net Profit/(Loss) before tax	90,000.00	(66,000.00)
Profit on Sale Of Land	-	-
Loss on Building	-	-
Loss on Sale of Plant	-	-
Bad debts written off	-	-
Operating Profit/ (Loss) before working capital changes	<u>90,000.00</u>	<u>(66,000.00)</u>
Adjustment for Inventories		
Increase in Current Assets	-	63,000.00
Increase in current Liabilities	<u>191,600.00</u>	<u>123,000.00</u>
Cash generated from opertaions	<u>(191,600.00)</u>	<u>(60,000.00)</u>
Net Cash from operating activities	<u>281,600.00</u>	<u>(6,000.00)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets/ Capital Expenditure	-	-
Sale of Fixed Assets	-	-
Net Cash used in Investing Activities	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
repayment of Loans	-	-
Increase in short term borrowings	-	-
Net Cash used in/ from Financing Activities	-	-
Total	281,600.00	(6,000.00)
Net increase/decrease in cash and cash equivalent		

Opening balance of cash and cash equivalent	7,263.00	13,263.00
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Closing balance of cash and cash equivalent	288,863.00	7,263.00
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As per our report of even date

For MAHINDRA TANEJA & ASSOCIATES

Chartered Accountants

sd/-

sd/-

Rajiv

Agarwal

Director

Anupma Agarwal

Director

Nitin Mahindra

Partner

Place : New

Delhi

Date :28-05-16

SUDEV INDUSTRIES LIMITED

1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

a) Basis for preparation of accounts

The Financial Statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standard as prescribed by the companies (Accounting Standards) Rules 2006, the provisions of the companies Act 2013 and guidelines issued by the Securities and Exchange Board of India(SEBI).Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy to in use.

The preparation of the financial statement in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at date of the financial statements reported amounts of income and expenses during the period. Although these estimate are based on management's best knowledge of current events and actions uncertainly about these assumptions and estimates could result in the outcome requiring a material adjustments to the carrying amounts of assets or liabilities in future period

b) Fixed Assets

The Company does not have any fixed assets.

c) Investments

The company does not have any current & non current Investment.

d) Cash & Cash Equivalents

Cash and cash equivalents comprise cash, cash on current accounts and cash on deposits accounts with original maturity of less than 12 months with banks & corporations and cheques in hand.

e) Revenue Recognition

Revenue Items/ Income are recognized in the books on accrual basis.

f) **Retirement Benefits**

No provision for retirement benefits has been made,

g) **Earning per Share**

In determining earning per share, the company considers the net profit after tax and includes the post tax effects of any extra ordinary items. The number of shares used in computing basic & diluted EPS is weighted average number of shares outstanding during the period.

h) **Taxation**

-Provision for current tax is made in accordance with the provision of Income Tax Act, 1961.

i) **Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are disclosed in the Notes to Accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

SUDEV INDUSTRIES LIMITED

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Continued to Note No.2

NOTES TO ACCOUNTS:

2.8 Contingent Liabilities : NIL (Previous Year: Nil)

2.9 Capital Commitments : NIL (Previous Year: Nil)

2.10 The previous year figures have been reclassified/ regrouped wherever considered necessary to make them comparable with the current year.

2.11 Provision for current tax is made in accordance with provision of Income Tax Act, 1961.

2.12 In the opinion of the Management of the Company, the Current Assets and Loans and Advances are of the value as stated in financial statement in the ordinary course of business. The provision of all known liabilities has been made.

2.13 The Company has not received any information from suppliers or service providers, whether they are covered under the "Micro, Small and Medium Enterprises (Development) Act, 2006". Therefore, it is not possible to give the information required under the Act.

2.14 Related party Disclosures:

Related party disclosures as required by AS-18"Related party disclosures" are given below :

a. Key Management Personnel

Mr. Rajiv Agarwal > Director
Mrs. Anupma Agarwal > Director

Transaction with the related parties

Name of the Related Party	Nature of Transaction	Current Year 2015-16	Previous Year 2014-15
Mr. Rajiv Agarwal	Directors Remuneration	Nil	Nil

Mrs. Anupma Agarwal	Directors Remuneration	Nil	Nil
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2.15 Earning per Share (EPS)

In terms of Accounting Standard 20, the calculation of EPS is given below:

Particulars	Current Year 2015-16	Previous Year 2014-15
Profit/(Loss) after tax as per statement of profit & loss	90000.00	(66000.00)
Weighted average No. of Equity Shares	4213300	4213300
Nominal Value of Shares (Rs.)	10/-	10/-
Basic & diluted Earning per share (Rs.)	(0.00)	(0.00)

Earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholder by weighted number of shares outstanding during the year.

2.16 Additional information:

	<u>2015-16</u>	<u>2014-15</u>
a) Audit Fees	6000.00	6000.00
b) Expenditure in foreign currency:	Nil	Nil
c) Earning in Foreign Exchange	Nil	Nil

The accompanying notes are an integral part of the financial statements

As per our report of even date attached
For MAHINDRA TANEJA & ASSOCIATES

For SUDEV INDUSTRIES LIMITED

CHARTERED ACCOUNTANTS

NITIN MAHINDRA
(PARTNER)
M. NO. : 530018
FRN NO:

RAJIV AGARWAL
(DIRECTOR)

ANUPMA AGARWAL
(DIRECTOR)

Date – 28/05/2016
Place – New Delhi