

20th

ANNUAL REPORT

2011 - 2012

KONKAN TYRES LIMITED

BOARD OF DIRECTORS

MR. O. G. SONI	-	CHAIRMAN AND NON EXECUTIVE
MR. SUNDER VENKATRAMAN	-	INDEPENDENT NON EXECUTIVE DIRECTOR
MR. MAHESH PALSHETKAR	-	INDEPENDENT NON EXECUTIVE DIRECTOR
Mr. RAJESH TIWARI	-	NON EXECUTIVE DIRECTOR

AUDITORS

M/S. ARUN D. KULKARNI & CO.
Chartered Accountants
12, Kiran, Dixit Road, Vile Parle (E),
Mumbai - 400 057

BANKERS

Janata Sahakari Bank Ltd.

REGISTERED OFFICE & WORKS

F/2-10, M.I.D.C. Area,
Kherdi (Chiplun),
Dist. Ratnagiri, Maharashtra

TRANSFER AGENT

Bigshare Services Pvt. Ltd.,

E - 2, Ansa Indl. Est.,

Saki Vihar Road,

Sakinaka, Andheri (E)

Mumbai - 400 072

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 20th ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY KONKAN TYRES LIMITED WILL BE HELD ON SATURDAY THE 29th SEPTEMBER, 2012 AT 11.00 A.M. AT REGISTERED OFFICE OF THE COMPANY SITUATED AT F-2/10, M.I.D.C. KHERDI CHIPLUN, DIST. RATNAGIRI (MAHARASHTRA) TO TRANSACT THE FOLLOWING BUSINESS.

ORDINARY BUSINESS:

- 1) To receive and adopt the Audited Accounts for the year ended 31st March, 2012 along with notes and schedules thereon as on that date and reports of Directors and Auditors thereon.

- 2) To appoint a Director in place of Mr. Sunder Venkatraman, Director of the company who retires by rotation & being eligible offers himself for re-appointment.

- 3) To appoint M/s. ARUN D. KULKARNI & CO. Chartered Accountants, Mumbai the retiring Auditors. Auditors of the Company to hold office from conclusion of this meeting until the conclusion of next Annual General Meeting and to authorise the Board to fix their remuneration.

REGISTERED OFFICE:

F/2-10, M.I.D.C. Area,
Kherdi (Chiplun),
Dist. Ratnagiri,
Maharashtra

By Order of the Board of Directors

KONKAN TYRES LIMITED

Sd/-

O. G. SONI
(DIRECTOR)

Place: Mumbai

Date: 17 /08/2012

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. THE PROXIES, IN ORDER TO BE EFFECTIVE SHOULD BE DEPOSITED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
3. The Register of Members and Share Transfer Register shall remain closed from Saturday the 22nd September, 2012 to Saturday the 29th September, 2012 (Both days inclusive)
4. As a measure of economy, copies of the Annual Reports and Accounts will not be distributed at the meeting. Members are therefore, requested to bring their copies to the meeting.
5. Members are requested to produce the attendance slip duly signed, sent along with the Annual Report and Accounts, for admission to the meeting hall.
6. Members who are holding shares in identical order or names in more than one folio are requested to write to the company to enable the company to consolidate their holding in one folio.

By Order of the Board of Directors
For KONKAN TYRES LIMITED

Sd/-

O.G. SONI
(DIRECTOR)

Place: Mumbai

Date: 17/08/2012

DIRECTORS' REPORT:

To,
The Members,
Konkan Tyres Limited

Your Directors have great pleasure in presenting 20th **ANNUAL REPORT** along with the Audited Balance Sheet and Profit and Loss Account, for the year ended 31st March, 2012.

FINANCIAL RESULTS:

Particulars	Year ended	
	2012 (Amount in Rs.)	2011 (Amount in Rs.)
Total Income	3,735,000.00	3,549,430.00
Depreciation	--	--
Profit/(Loss) before Tax	(38,900.00)	(50,435.52)
Profit/(Loss) After Tax	(38,900.00)	(50,435.52)
Profit transfer to Balance Sheet	(38,900.00)	(50,435.52)

OPERATIONS:

The company is planning to restart the manufacturing activity shortly. Your Directors are negotiating various alternate options available in the filed.

DIVIDEND:

The Board of Directors does not recommend any dividend for the year.

DEPOSITS:

Your company did not accept any deposits from the public during the current year.

DIRECTORS:

During the year Mr. Sunder Venkataraman, Director of the Company is retiring by rotation & being eligible offer himself for reappointment. You are requested to re-appoint him

SUBSIDIARIES:

Since the Company has no subsidiaries, provision of section 212 of the Companies Act, 1956 is not applicable.

CORPORATE GOVERNANCE CODE:

The Board has implemented Corporate Governance Code in pursuance of clause 49 of listing agreement during the year. The report of corporate governance is annexed hereto forming part of this report. The requisite certificate from the statutory auditors of the company on implementation of requirements of the corporate governance is also annexed herewith forming part of this report.

AUDITORS:

M/s. Arun D. Kulkarni & Co., Chartered Accountants, Mumbai, Statutory Auditors of your Company hold office till the conclusion of the coming Annual General Meeting. They have signified their willingness to be re-appointment as Statutory Auditor of the Company.

The aforesaid appointment is proposed for your approval at the forthcoming Annual General Meeting of the Company.

The significant Accounting policies & notes on Account are self explanatory hence no further explanations are required.

AUDITORS REPORT:

Directors' comments on the qualifications in the Auditors Report dated August 17, 2012 in para 3b, 7,10,11,12 and 16.

Since the Company has no operations during the year. The company has not taken any loan and advances during the year.

COMPLIANCE CERTIFICATE:

Compliance Certificate as required under section 383A of the Companies Act, 1956 prepared and issued by K.S.V.N.S Kameswara Road & Associates, Company Secretaries is annexed hereto.

DIRECTORS RESPONSIBILITY STATEMENT:

The Board of Directors hereby confirms

- i) That in the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit or Loss of the Company for that period.
- iii) That the Directors have taken proper and sufficient care for the maintenances of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) That the Directors have prepared the Annual accounts on a going concern basis.

PARTICULARS OF EMPLOYEES:

No details as required under Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, are given, as there are no employees drawing remuneration in excess of the prescribed limits.

CONSERVATION OF ENERGY:

Since the manufacturing activities were suspended, the disclosure about conservation of energy is not made.

TECHNOLOGY OF ABSORPTION:

Your company has not imported any technology and is using its own in house technology for manufacturing of rubber products. Company proposes to set up R & D for making improvement in the quality of the product and for technology up gradation.

FOREIGN EXCHANGE EARNINGS & OUTGOING:

Foreign exchange earnings and outgoings details are in notes on accounts.

ACKNOWLEDGEMENTS:

Your Directors wish to place on record their appreciation of the support which the Company has received from its promoters, lenders, business associates including distributors, vendors and customers, the press and the employees of the Company.

By Order of the Board of Directors
For KONKAN TYRES LIMITED

Sd/-

Place: Mumbai
Date: 17/08/2012

O.G SONI
(CHAIRMAN)

CORPORATE GOVERNANCE REPORT

(Annexure to Directors Report)

Pursuant to Clause 49 of the Listing Agreement, Your Directors present below a detailed report on Corporate Governance.

1. Company's philosophy:

The Corporate Governance code as introduced by Security and Exchange Board of India (SEBI) in pursuance of clause 49 of Listing Agreement and subsequently amended w.e.f.1st January, 2006 has implemented by the Company.

The company believes in maximum utilization of resources at minimum cost and attaining maximum long term shareholders value. The company has also consistently followed good corporate policy and enhanced its value in the eyes of shareholders, Bankers, Customers and Employees

2. Board of Directors:

The Board of the Company comprises of 4 (Four) Directors out of which 1(one) Director is Promoter Director & remaining 3 (Three) Directors are Independent Non Ex. Directors. There are no nominees or Institutional Directors in the Company.

None of Directors has pecuniary or Business relationship with the Company apart from as else where mentioned in this Annual Report. No Director of the Company is either member in more than ten committees and/or Chairman of more than five committees across all Companies in which he is Director.

Non Executive Directors:

As per revised code of Corporate Governance, the composition of the Board should be as such that the Board of Directors of the company shall have an optimum combination of executive and non-executive Directors with not less than fifty percent of the Board of Directors comprising of non Executive Directors.

Details of Directors Seeking Appointment / Reappointment at the Forthcoming Annual general meeting (pursuant to clause 49 VI (IA) of the Listing Agreement)

Name of the Director	Mr. Sunder Venkatraman
Age	53 Years
Qualification	Bcom , Diploma in B.M
Experience	Management Consultant for last Ten Years
Directorship in other Indian Public Companies & the membership of the committees of the Board.	Nil
Shareholding	Nil

During the year there were in total 8 (Eight) Board Meetings were held i.e. on 30th April, 2011, 2nd July, 2011, 31st July, 2011, 18th August, 2011, 23rd September, 2011, 29th October 2011, 30th January, 2011 and 14th February, 2012 time gap between the two meetings was not more than 4 months. All the information required to be furnished to the Board was made available to them along with detailed Agenda notes.

Sr. No.	Name of Director	Category	No. of meetings Attended	Attend ance at Last AGM	No. Of Other Direct orship s	No. Of Other Committee membershi p In other Companies
1.	Mr. O. G. Soni	Promoter Director	8	Yes	4	Nil
2	Mr. Mahesh Palshetkar	Independent non executive Director	8	No	8	Nil
3	Mr. Rajesh Tiwari	Independent non executive Director	8	No	4	Nil
4	Mr. Sunder Venkatarman	Independent non executive Director	8	No	4	Nil

3. Audit Committee

Pursuant to the provisions of section 292(A) of The Companies Act, 1956 & clause 49 of Listing Agreement, an Audit Committee comprising of 3 Non Ex. Directors has been constituted.

Following are the members of the Committee.

1. Mr. Sunder Venkatarman – Chairman
2. Mr. Mahesh Palshetkar – Member
3. Mr. O. G. Soni. – Member& Promoter Director

THE ATTENDANCE AT THE AUDIT COMMITTEE MEETING WAS AS UNDER:

Director	No. of Committee meetings held	No. of Committee meetings attended.
Mr. Sunder Venkatarman – Chairman & Independent Non Executive Director	4	4
Mr. Mahesh Palshetkar – Member & Independent Non Executive Director	4	4
Mr. O. G. Soni – Member & Promoter Director	4	4

The audit committee has held 4 meetings during the year. The said meetings were attended by all the committee members.

Board terms of reference of the Audit Committee are as per following:

- Approving and implementing the Audit procedures and techniques.
- Reviewing audit reports of both statutory and internal auditors with auditors and management.
- Reviewing financial reporting systems, internal control systems and control procedures.
- Ensuring compliance with regulatory guidelines.
- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.

- Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
- Reviewing, with the management, the quarterly financial statements before submission to the board for approval.
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.

4. Remuneration Committee

The Stock Exchange Listing Agreement stipulates that the Remuneration Committee should comprise of at least three Non Ex. Independent Directors accordingly the company constituted the Remuneration Committee. All the three members of the committee are Non Ex. & Independent Directors.

Following are the members of the Committee.

1. Mr. Sunder Venkatarman - Chairman
2. Mr. Mahesh Palshetkar - Member
3. Mr. O. G. Soni. - Member& Promoter Director

During the year there was no remuneration committee meeting.

During the year there was no remuneration paid to any Directors, hence there was no pecuniary relationship or transaction took place which is required to be disclosed in the Annual Report.

5. Disclosure on Remuneration of Directors

1. All element of remuneration package of individual directors summarized under major groups, such as salary benefits, bonuses, stock option, pension etc. - NIL
2. Details of fixed component and performance linked incentives, along with the performance criteria - NIL
3. Service contracts, notice period, severance fees - NIL
4. Stock option details, if any - and whether issued at a discount as well as the period over which accrued and over which exercisable - NIL

Following is the list of Non-Executive Directors and their Shareholdings in the Company.

Sr. No.	Name of the Non-Executive Directors	Number of Equity Shares	Non convertible Instruments
1	Mr. Sunder Venkatarman	Nil	Nil
2	Mr. Mahesh Palshetkar	Nil	Nil
3.	Mr. Rakesh Tiwari	1000	Nil

6. Shareholders/Investors Grievance Committee

The Shareholder/Investors Grievance Committee has been constituted. The committee consists of three Non Ex. & Independent Directors & Compliance Officer. The Committee is chaired by Mr. Shrish Shah. The committee looks into the shareholder and investors grievance that are not settled at the level of Compliance Officer and helps to expedite the share transfers and related matters.

Following are the members of the Committee.

1. Mr. Sunder Venkatarman – Chairman
2. Mr. Mahesh Palshetkar – Member
3. Mr. O. G. Soni. – Member& Promoter Director

THE ATTENDANCE AT THE SHAREHOLDERS/INVESTORS GRIEVANCE COMMITTEE MEETING WAS AS UNDER:

Name	Category	No. of Committee meetings attend.
Mr. Sunder Venkatarman	Chairman and Independent Non Ex. Director	4
Mr. Mahesh Palshetkar	Member and Independent Non Ex. Director	4
Mr. O. G. Soni	Member and Promoter Director	4

The company received 5 Complaints from the shareholders during the year, out of which only NIL remained pending at the end of the year for want of necessary details from the shareholder.

7. General Body Meetings:

Details of last three Annual General Meetings are given below:

Financial Year	Date	Time	Venue	Special Resolution(s)
2008-2009	25/09/2009	11.00 a.m.	F/2-10, MIDC Area, Kherdi (Chiplun), Dist. Ratnagiri, Maharashtra	-N.A-
2009-2010	30/09/2010	11.00 a.m.	F/2-10, MIDC Area, Kherdi (Chiplun), Dist. Ratnagiri, Maharashtra	N.A
2010-2011	27/09/2011	11.00 a.m.	F/2-10, MIDC Area, Kherdi (Chiplun), Dist. Ratnagiri, Maharashtra	N.A

During the year the company has passed Special and ordinary resolutions respectively for Change in control under Regulation 12 of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations, 1997, Section 17, 94, 81(1A), 293(1)(d), 163, 149(2)(A) of the Companies Act, read with the companies (passing of the resolution by Postal Ballot Rules 2001).

8. Disclosures:

During the year under review, besides the transactions reported elsewhere, there were no other related party transactions of material nature with the promoters, Directors, the management or their subsidiaries or relatives during the year that may have potential conflict with the interest of the company at large.

There were no instances of Non-compliance on any matter related to the capital market during the past three years and that no penalties or strictures were imposed on the Company by any Stock Exchange or SEBI.

Sebi has issued interim order No. WTM/GA/16/ISD/9/05 dt. 29/09/2005 on the Co. and its Directors restraining to raise the funds from market or otherwise till the final decision. Your Co. has made the representation in the matter and waiting for the Order in the matter from SEBI.

9. Means of Communication:

Since the Company's registered office is situated at Mumbai the Quarterly/ yearly results are normally published in English & submitted to concern Stock Exchange.

Company's Web site is under process but the public communicate through

No presentation was made during the year either to Institutional Investors or to the analysts.

Management discussion & Analysis Report is attached herewith forming part of the Annual Report.

10. General Shareholders Information:

The 20th Annual General Meeting is scheduled to be held on Tuesday the 27th September, 2012 at 11.00 a.m. at the registered office of the Company.

i) The Financial year of the company is from April to March.

The financial calendar is as per following.

First quarter results (30 th June)	2 nd week of August
Second quarter results (30 th September)	2 nd Week of November
Third quarter results (31 st December)	2 nd Week of Feb
Fourth quarter / Annual Results	2 nd Week of May

- ii) Book Closure dates are from Friday the 21st September, 2012 to Friday the 28th September, 2012 (both days inclusive).
- iii) The Board of Directors has not proposed any dividend for the current financial year.
- iv) The company's shares are listed at Bombay Stock Exchange. The Listing Fees for the year 2011-2012 for the Mumbai Stock Exchange has been paid.
- v) Scrip Code BSE - 526379
ISIN - INE730D01018
Registrars for Electronic & Physical Mode.
- vi) Market price data:

(All figures in Indian Rupees)

Months	Price			Volume
	High	Low	Close	(No. Of Shares)
April-11	5.50	4.33	5.24	24,173
May-11	5.26	3.42	4.13	29,109
June-11	4.70	3.68	4.35	55,862
July-11	4.50	3.58	4.05	18,463
August-11	10.4	3.28	3.62	6,358
September-11	9.7	3.30	3.30	3,226
October-11	9.45	2.60	2.60	4,593
November-11	7.79	2.24	2.24	2,338
December-11	7.38	1.83	2.00	4,534
January-12	7.5	2.06	2.50	14,703
February-12	7.07	2.27	2.76	18,392
March-12	5.95	2.46	42.57	4,360

- vii) Register and Transfer Agent.
 Big shares Services Pvt. Limited.
 Add.: E - 2, Ansa Indl. Est.,
 Saki Vihar Road,
 Sakinaka, Andheri (E)
 Mumbai - 400 072

- viii) Share Transfer System

The Share transfer of Securities in Physical form are registered, duly transferred and dispatched within one month of the receipt, if the transfer documents are in order. The share transfers are approved every fifteen days. The shares in de-materialized form are normally processed and transferred with 21 days from receipt of dematerialization requests.

ix) Distribution of Shareholding as on 31st March, 2011

Share holding of	Nominal Value of	Shareholders No.	% of Total	Share Amt.	% of Total
Rs.	Rs.			Rs.	
1	5000	3067	80.2250	6190190	19.5022
5001	10000	364	9.5213	3235320	10.1929
10001	20000	194	5.0745	3101470	9.7712
20001	30000	67	1.7526	1721990	5.4251
30001	40000	27	0.7063	979270	3.0852
40001	50000	21	0.5493	1014410	3.1959
50001	100000	49	1.2817	3677340	11.5855
100001	Above	34	0.8894	11821010	37.2421
** T O T A L **				3,17,41,000	100.00

x) Dematerialization of securities

The company's shares were dematerialized w.e.f. 22/11/2001 vide a Tripartite agreement executed between NSDL, CDSL and the Company as on 31st March, 2012, 22,27,396 Equity Shares representing 70.17% were held in Demat form & the balance 9,46,704 Equity Shares representing 29.83% were in physical form.

xi) Company has not issued either ESOP or any GDRs/ADRs/Warrants/Convertible instrument.

xii) The Company's plant is situated near Chiplun in Maharashtra and the said is under the possession of the Bankers under securitization process.

xiii) Registered office and plant location: F-2/10, M.I.D.C., Kherdi, Chiplun, Dist. Ratangiri (Maharashtra).

Address for correspondence:

419, Hind Rajasthan Bldg.,

D. S. Phalke Road,

Dadar, Mumbai - 400 014

Tel. No. 24113225

Fax. No. 24185759

Email. konkan.india@yahoo.co.in

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A) INDUSTRY STRUCTURE AND DEVELOPMENT:

The Company is doing the business of tyre retreading. This industry requires capital investment and faces competition from unorganized sector.

B) SEGMENT - WISE OR PRODUCT - WISE PERFORMANCE:

The company has only one segment i.e. tyre retreading.

C) OPPORTUNITIES / OUTLOOK:

The Management foresees good potential for the company in the coming years.

D) THREATS

As mentioned above, there is severe competition faced by the company from the unorganized sector.

E) RISKS AND CONCERNS:

The Management has taken adequate measures to safeguard the company against the risks and concerns.

F) INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

Your Company has been maintaining an adequate internal control system commensurate with the size and nature of its business.

G) CAUTIONARY STATEMENT:

Due to unfavorable market conditions your company is facing profitability problems however, your management is making optimum efforts to minimize the overheads & cost reduction.

**BY ORDER OF THE BOARD
KONKAN TYRES LIMITED**

DATE: 17-08-2012

PLACE: - Mumbai

Sd/-
O.G. SONI
(CHAIRMAN)

CEO/CFO CERTIFICATION

To,
The Board of Directors,
KONKAN TYRES LIMITED
F-2/10, M.I.D.C., Kherdi,
Chiplun,
Dist. Ratangiri (Maharashtra).

I, O. G. Soni CEO of the Company do hereby certify that:

- a) We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
 - I. These statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
 - II. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

- b) There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

- c) we accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

- d) We have indicated to the auditors and the Audit Committee
 - i) Significant changes in internal control during the year;

 - ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

- iii) Instances of significant fraud of which we are become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system.

FOR KONKAN TYRES LIMITED

Sd/-

MR.O.G.SONI

(CEO)

Date: 17-08-2012

Place: Mumbai

DECLARATION

I, **O. G. SONI** CEO of the Company hereby declare that all Board members and senior management personnel have affirmed compliance with the code on an annual basis.

FOR KONKAN TYRES LIMITED

Sd/-

(CEO)

Date: 17-08-2012

Place: Mumbai.

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Board of Directors,
KONKAN TYRES LIMITED
F-2/10, M.I.D.C., Kherdi,
Chiplun,
Dist. Ratangiri (Maharashtra).

We have examined the compliance of the conditions of Corporate Governance by KONKAN TYRES LIMITED for the year ended on 31st March 2012, as stipulated in Clause 49, of the Listing Agreement of the Company with the Stock Exchange, Mumbai.

The Compliance of the conditions of the Corporate Governance is the responsibility of the Management. Our review was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion, of the financial statement of the company.

In our opinion and according to the information and explanations given to us, we state that to the best of our knowledge, the Company has complied with the conditions of Corporate Governance stipulated in the Clause 49 of the listing agreement with the stock Exchange except clause 49(V).

We state that the compliance of the conditions of the Corporate Governance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For A.D. Kulkarni & Co.,
Chartered Accountant

Sd/....

A.D. Kulkarni
(Proprietor)

17-08-2012
Mumbai.

FORM
[See Rule 3]
COMPLIANCE CERTIFICATE

CIN	L25190PN1983PLC029241
Nominal Capital	Rs. 5,00,00,000/-
Paid-up Capital	Rs. 3,11,77,000/-

The Members,
KONKAN TYRES LIMITED
F2/10, MIDC Area,
Kherdi, Chiplun,
Ratnagiri

I have examined the registers, records, books and papers of **KONKAN TYRES LIMITED** (the "Company") as required to be maintained under the Companies Act, 1956, (the "Act") and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **31st March, 2012** ("financial year"). In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, i certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in **Annexure 'A'** to this Certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has filed forms and returns as stated in **Annexure 'B'** to this Certificate, with the Registrar of Companies within the time prescribed under the Act and the rules made there under & wherever the documents are filed late, the additional filing fees have been paid.
3. The Company being a Public Limited company has the minimum prescribed paid-up capital.
4. The Board of Directors duly met **7 (SEVEN)** times on **30th April, 2011, 2nd July, 2011, 30th July, 2011, 18th August, 2011, 23rd September, 2011, 29th October, 2011, and 14th February, 2012** in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company has closed its Register of Members as per the requirements of the Listing Agreement entered with the Stock Exchanges.
6. The **Annual General Meeting** for the financial year ended **31st March, 2012** was held on **29th September, 2012** after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No **Extra Ordinary General Meeting** was held during the financial year under scrutiny; however the members of the Company has been approved certain resolution by way of

Postal Ballot pursuant to Section 192A of the Act, vide Postal Ballot Notice dated 31st July, 2011 and the results of which were declared on 23rd September, 2011.

8. The Company has not advanced any loans to its Directors or persons or firms or Companies referred to under Section 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act.
10. The Company has made necessary entries in the register maintained under section 301 & 301(3) of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not required to obtain any approvals from the Board of Directors, Members or Central Government, as the case may be.
12. The Company has not issued any duplicate share certificates during the financial year.
13. The Company has:
 - i) not made any allotments shares and however there were total 1700 shares transferred during the financial year;
 - ii) not required to deposit any amount in a separate Bank Account as no dividend was declared during the financial year;
 - iii) not required to post the warrants to any member of the Company as no dividend was declared during the financial year;
 - iv) not required to transfer any amounts to Investor Education and Protection Fund as there was no amounts which were required to be transferred to the Investor Education and Protection Fund;
 - v) duly Complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There were no appointment of Additional Directors, Alternate Directors and Directors to fill casual vacancy during the financial year.
15. The Company has not appointed any Managing Director/Whole-time Director/Manager during the financial year. However the paid-up capital of the Company is not as such to compulsorily appoint a Managing Director/Whole-time Director/Manager.
16. The Company has not appointed any sole-selling agents during the financial year.
17. The Company was required to obtain approval of the Regional Director for shifting of Registered Office of the Company from Jurisdiction of Registrar of Companies, Pune, Maharashtra to Registrar of Companies, Mumbai, Maharashtra and approval of the Central Government for Change of Name of the Company, and the approval of the Company law Board for extension of time under Section 18 of the Act other than this it was not required to obtain any approval of the Regional Director, Registrar of Companies and / or such other authorities prescribed under the various provisions of the Act, however the Company has not obtained the said approvals as on the date of this Report.

18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any shares, debentures or other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year as the Company does not have any Preference Share Capital and Debentures.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has accepted unsecured loans falling within the purview of Section 58A and 58AA of the Act, without complying with the provisions of the said Sections.
24. The amount borrowed by the Company from Directors, Public financial Institutions, Banks, and others during the financial year ending 31st March, 2012, are within the borrowing limits of the Section 293(1)(d) of the Act.
25. The Company has not made any loans or advances or given guarantees and consequently no entries have been made in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum of Association with respect to the situation of the Company's registered office from one state to another during the financial year under scrutiny.
27. The Company has altered the provisions of the Memorandum of Association with respect to the objects clause during the financial year under scrutiny however the necessary e-forms have not filed with the Registrar of Companies and not obtained the necessary approvals from the Company Law Board for filing of forms.
28. The Company has altered the provisions of the Memorandum of Association with respect to the name of the Company during the financial year under scrutiny however the necessary e-forms have not filed with the Registrar of Companies.
29. The Company has altered the provisions of the Memorandum of Association with respect to the share capital of the Company during the financial year under scrutiny however the necessary e-forms have not filed with the Registrar of Companies.
30. The Company has altered its Articles of Association during the financial year after getting the approval of the members of the Company by way of a Postal Ballot pursuant to Provisions of Section 192A of the Act, however the necessary e-forms have not filed with the Registrar of Companies.
31. As informed to me there was no prosecutions initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company, during the financial year, for offences under the Act.

32. The Company has not received any money as security from its employees during the financial year.
33. The provisions of Section 418 of the Act are not applicable to the Company during the financial year.

PLACE: MUMBAI.
DATE: 17TH AUGUST, 2012.

SIGNATURE:

NAME OF COMPANY SECRETARY:
MR.K.S.V.N.S. KAMESWARA RAO,
PROPRIETOR
C.P. No.: 8339
ACS No.: 22919.

ANNEXURE "A"

REGISTERS AND RECORDS MAINTAINED BY THE COMPANY

- a) Register of Members under Section 150.
- b) Register of Transfer.
- c) Register of Contracts under Section 301.
- d) Register of Directors, Managing Director, manager and secretary under Section 303.
- e) Register of Directors' shareholdings under Section 307.
- f) Register of Charges under Section 143.
- g) Register of Share application and allotment.
- h) Minutes Book under Section 193.
- i) Books of Account under Section 209.
- j) Register of Inter Company Investments under section 372A.

ANNEXURE "B"

**FORMS AND RETURNS AS FILED BY THE COMPANY WITH THE REGISTRAR OF COMPANIES,
DURING THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2011.**

Sr. No	E-Form No.	Filed u/s	Date of Filing with ROC	Particulars
1.	1A	20& 21	19.04.2010	For Availability of Name.
2.	1A	20& 21	12.05.2010	For Availability of Name.
3.	1A	20& 21	10.06.2010	For Availability of Name.
4.	20B	159	03.07.2010	For Annual Return for the year ended 31 st March, 2006 showing the position as on 30 th September, 2006.
5.	23AC	220	03.07.2010	For Balance Sheet and Profit & Loss Account for the year ended 31 st March, 2006.
6.	1A	20& 21	08.07.2010	For Availability of Name.
7.	62	192A	06.08.2010	For filing the Calendar of Events for the Postal Ballot.
8.	1A	20& 21	17.09.2010	For Availability of Name.
9.	CLSS	--	28.02.2011	For application to ROC for obtaining Immunity Certificate under CLSS.

**PLACE: MUMBAI.
DATE: 17TH AUGUST, 2012.**

SIGNATURE:

**NAME OF COMPANY SECRETARY:
MR.K.S.V.N.S. KAMESWARA RAO,
PROPRIETOR
C.P. No.: 8339
ACS No.: 22919.**

AUDITORS REPORT

To,

The Members,

M/S. KONKAN TYRES LIMITED

1. We have audited the attached Balance Sheet of KONKAN TYRES LTD. as at 31st March, 2012 and also the attached Profit and Loss Account of the Company for the year ended on that date. The financial statements are responsibility of the Company Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our Audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement an audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
4. In our opinion, proper books of account, as required by law, have been kept by the company, so far as it appears from our examination of the book of accounts.
5. The Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by the report are in agreement with the Books of accounts.
6. In our opinion, the Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards (Subject to our notes to Accounts) referred to in sub-section (3C) of section 211 of the Companies Act 1956 **subject to our notes of Accounts.**
7. According to the written representations given to us, no Director disqualified from being appointed a Director under clause (g) of sub-section (1) to Section 274 of the Companies Act, 1956.

8. In our opinion and to the best of our information and according to the explanations given to us **the said accounts (read together with the notes thereon - Annexure IV) give the information required by the Companies Act, 1956.** In the manner so required and give a true and fair view in. Conformity with the accounting principles generally accepted in India.
9.
 - a) In case of Balance Sheet of the State of affairs of the company as at 31st March, 2012.
 - b) In the case of Profit & Loss account of the Profit for the year ended on that date.
 - c) In the case of cash Flow Statement of the cash Flows for the year ended on that date.

As required by Companies (Auditor's Report) order, 2003 issued by the Central Government under Section 227 (4-A) of the Company's Act 1956, we give below a statement on the matters specified in paragraph 4 & 5 of the said order.

- 1a. The Company has maintained proper records to show full particulars including quantitative details and situation of Fixed Assets.
- 1b we are informed that there Assets have been physically verified by the Management during the year and no serious discrepancies were noticed on such verification.
- 1c the bank has auctioned all the fixed assets of the company including Building, Plant & Machinery & other assets & Auction under SRFA.

- 2a. The Stocks of Trading goods have been physically verified by the management during the year. In our opinion the frequency of verifications reasonable.
- 2b. The procedure of physical verification of stocks followed by the Management is reasonable and adequate in relation to the size of the Company and the nature of its business.
- 2c. There were no material discrepancies noticed on physical verification of stocks as compared to book records as informed by Management.

- 3a The Company had taken any loans Secured or Unsecured from companies, and other parties listed in the Register maintained u/s. 301 of the Company Act 1956. The Company had granted Unsecured Loan to a Company listed in above stated Register. The maximum balance outstanding during the year is Rs. 23.51 lacs No repaying is received during the year.
- 3b. No interest is charged on this loan and to that extend it is prejudicial to the interest of the Company. In our opinion and according to the information and explanation given to us, the management has taken steps to recover the amount.
4. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of Company and the nature of its business with regards to purchase of stores raw materials including components, plants and machinery, equipment and the other assets.

- 5a. Based on the Audit Procedures applied by us and according to information and explanation provided to us by the management we are of the opinion that all transactions need to be entered into the register in pursuance of section 301 of the Act have been so entered.
6. The Company had not accepted Deposits from the public as covered under provisions of Section 58A and 58AA of the Companies Act 1956 and the framed there under.
7. In our opinion the company does not have an internal Audit System Commensurate with the size and nature of its business.
8. The maintenance of cost records has not been prescribed by Central Govt. under section 209 (I) (d) of the Company's Act 1956 in respect of the activities carried on by the company.
9. The Company has so far not applied for registration under the Provident Fund and Employees State Insurance Act. It has not deducted any P.F. or ESI from salary and wages. As per information given by management there are disputed. Income Tax amounting to Rs. 120 Lakhs and Company as preferred appeal.
10. The Company has accumulated losses at the end of the financial year
 - a) During Financial Year 2011-2012 it has incurred loss of Rs. 38,900.00/- and
 - b) During Financial Year 2010-2011 it has incurred loss of Rs. 50,435.52/-.
11. The Company has defaulted its repayment of dues to Bank and the account has become N.P.A. the bank has auction the assets under SRFA.
12. The Company has granted Loans and Advances without any security.
13. In our opinion and according to information given to us nature of the activities of the company does not attract any special statute applicable to Chit Fund / Mutual Fund / Societies.
14. The Company is not dealing or trading in Shares, Securities, Debentures and other investments.
15. The Company has given Guarantee for Rs.50 Lakhs to other Company. The terms and conditions are not prejudicial to the interest of the Company.

16. The Company not taken the Term Loan in previous year for fixed Assets and also utilized for same purpose.
17. The Bank Cash Credit Facility has not been used for long term investments. On the basis of examination of the Balance Sheet and Cash Flows of the Company and the information and explanation given to us we report that the Company has not utilized any funds raised on Short Term basis for Long Term Investment and wise versa.
18. The Company has not made any preferential allotment of shares to parties or companies covered u/s. 301 of the Act.
19. The Company does not have debenture issue.
20. The Company has not raised any money through a Public Issue during the year.
21. Based upon the audit procedures performed and the information and explanation given by the management we report that there is no fraud on or by Company.
22. The Income Tax Liability for the following Assessment years are pending in appeal.

Sr. No.	Assessment Year	Amount(Rs.)	Status
1	1994-95	70.17	High Court
2	1995-96	61.63	High Court
3	1996-97	21.17	Tribunal
4	1998-99	17.25	Tribunal
5	2002-03	5.72	Tribunal

For **ARUN D. KULKARNI & CO.**

Place: Mumbai

Date: 17/08/2012

Sd/-

A.D. KULKARNI
CHARTERED ACCOUNTANT

KONKAN TYRES LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2012

Particulars	Note No	Current Year 31.03.2012	Previous Year 31.03.2011
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	31,177,000.00	31,177,000.00
(b) Reserves and Surplus	2	(31,771,142.99)	(31,732,242.99)
(2) Non-Current Liabilities			
(a) Long-term borrowings	3	2,351,442.94	3,945,977.94
(3) Current Liabilities			
(a) Sundry Creditors	4	620,781.05	(440,552.78)
Total		2,378,081.00	2,950,182.17
II. Assets			
(1) Non-current assets			
(a) Fixed assets	5	-	-
(b) Long term loans and advances	6	791,111.88	1,564,436.94
(c) Other non-current assets	7	1128872.66	1128872.66
(2) Current assets			
(a) Cash and cash equivalents	8	288,096.46	86,872.57
(b) Other current assets	9	170,000.00	170,000.00
Total		2,378,081.00	2,950,182.17

As per our Annual report on even date
For ARUN KULKARNI
Chartered Accountants

A.D.Kulkarni
Proprietor

Place : Mumbai
Date: 17/08/2012

On behalf of the Board of Directors

Director

Director

KONKAN TYRES LIMITED
STATEMENT OF PROFIT & LOSS AS AT 31ST MARCH , 2012

Particulars	Note No	Current Period 31.03.12	Previous Period 31.03.11
I. Revenue from operations	10	3,478,000.00	3,253,430.00
II. Other Income	11	257,000.00	296,000.00
III. Total Revenue (I +II)		3,735,000.00	3,549,430.00
III. Expenses:			
Cost of materials consumed	12	3,465,000.00	3,220,792.97
Other expenses	13	308,900.00	379,072.55
Total Expenses		3,773,900.00	3,599,865.52
IV. Profit/(Loss)before tax		(38,900.00)	(50,435.52)
V. Tax expense		-	-
VI. Profit/(Loss) after tax		(38,900.00)	(50,435.52)
Balance Transferred to Balance Sheet		(38,900.00)	(50,435.52)

As per our Annual report on even date
For ARUN KULKARNI
Chartered Accountants

On behalf of the Board of Director

Director

A.D.Kulkarni
Proprietor

Director

Place : Mumbai
Date: 17/08/2012

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2012

1. Share Capital

Authorized share Capital:

3,117,700 Equity shares of Rs. 10 each

31,177,000.00

Issued , subscribed & Paid up :

3,117,700 Equity Shares of Rs. 10 each fully paid up

31,177,000.00

a) The company has only one class of shares referred to as Equity Shares having a par value of Rs10/- each. Each holder of Equity share is entitled to one vote per shares.

b) The Company has not declared any Dividend as it has accumulated Losses.

c) In the event of Liquidation of the company, the holders of equity share will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d) share reconciliation

The Reconciliation of the number of shares outstanding and the amount of share capital as at March 2012 & March 2011 is set out below :

Particulars	As At 31.03.2012		As At 31.03.2011	
	No. of shares	Amount	No. of shares	Amount
Number of shares at the beginning	3,117,700	31,177,000.00	3,117,700	31,177,000.00
Add:- Addition during the year	-	-	-	-
Number of shares at the end	3,117,700	31,177,000.00	3,117,700	31,177,000.00

e) List of share holders holding more than 5% of the Total Number of Shares issued by the Company:

Name of shareholders	As At 31.03.2012		As At 31.03.2011	
	No. of shares	% of Holding	No. of shares	% of Holding
	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil

2. Reserve and Surplus	31.03.2012 Amount	31.03.2011 Amount
Capital Reserve	5,170,232.77	5,170,232.77
<u>Revenue Reserve</u>		
opening Balance	(36,902,475.76)	(36,852,040.24)
Surplus / (Deficit) during the year	(38,900.00)	(50,435.52)
Closing Balance	(36,941,375.76)	(36,902,475.76)
	(31,771,142.99)	(31,732,242.99)
 3. Non Current Liability		
<u>Loan Borrowings</u>		
Unsecured Loan	2,351,442.94	3,945,977.94
 4. Current Liability		
Sundry Creditors	620,781.05	(440,552.78)
 5. Fixed Assets	Nil	Nil
6. Long Term Loan & advances	791,111.88	1,564,436.94
 7. Other Non Current Assets		
Misc. Expenditure	1,128,872.66	1,128,872.66
 8. Cash and Bank Balance		
Cash	251,839.87	68,001.81
Bank	36,256.59	18,870.76
	288,096.46	86,872.57
 9. Other Current Assets		
Consumer Court Nanded	170,000.00	170,000.00

	31.03.2012 Amount	31.03.2011 Amount
10. Revenue from operation		
Sales	3,478,000.00	3,253,430.00
11. Other Income		
Commission	257,000.00	296,000.00
12. Cost of Material Consumed		
Opening Stock	-	-
Add: Purchase	3,465,000.00	3,220,792.97
	3,465,000.00	3,220,792.97
Less: Closing Stock	-	-
Cost of Material Consumed	3,465,000.00	3,220,792.97
13. Other Expenses		
a) Direct Expenses		
Brokerage	694.12	-
S. Charges	70.57	-
Service Tax	84.71	-
T. O. Charges	259.43	-
	1,108.83	-
b) Indirect Expenses		
Audit Fees	5,000.00	5,000.00
advertising Expenses	12,500.00	10,709.00
Bank Charges	1,268.17	8,402.55
Courier Charges	3,254.00	3,069.00
Listing Fees	63,745.00	88,601.00
Postage , Telephone , Telegram Charges	19,200.00	20,000.00
Printing & Stationery	8,381.00	27,090.00
Professional Fees	60,000.00	61,000.00
Office Salaries	68,000.00	70,000.00
Staff Welfare	1,753.00	1,366.00
Telephone Charges	9,835.00	9,745.00
Travelling & Conveyance	30,318.00	-
Computer Expenses	9,350.00	14,090.00
Debtors Creditors Adjustment A/C	-	60,000.00
Electricity Charges	15,187.00	-
	307,791.17	379,072.55
Total Other Expenses (a+b)	308,900.00	379,072.55

SCHEDULE

Additional information pursuant to part VI to the Companies Act,

I.	1956	
	Registration Details	29241
	Registration No.	11
II.	Balance Sheet Date	31.03.2012
	Capital Raised During The Year	Nil
	Public issue (Issue through prospectus	Nil
	Right Issue	Nil
	Bonus Issue	Nil
III.	Private Placement	Nil
	Position of Mobilization and Deployment of Fund	Nil
	Total Liabilities	0
	Total Assets	0
	Sources of Fund	2,378,081.00
	Paid -up Capital	31,177,000.00
	Reserve & Surplus	31,771,142.99
	Secured Loan	0
	Unsecured Loan	2,351,442.94
	Application of Fund	0
	Net Fixed Assets	0
	Investments	0
IV	Net Current Assets	0
	Misc. Expenditure	1,128,872.66
	Accumulated Losses	Nil
	Performance of Company	(36,941,375.76)
	Turnover/ Receipt	3,735,000.00
	Total Expenditure	3,773,900.00
	Profit/ (Loss) Before Tax	(38,900.00)
V.	Profit/ (Loss) After Tax	(38,900.00)
	Earnings per Share in Rs.	0.001
	Dividend	-
	General Name of Principle Product of Company	Rubber products
	(As per Monetary Terms)	Rs.
	Item Code No.	4013
	Product Description Tyre Retreading Material	

KONKAN TYRES LIMITED

NOTES ON ACCOUNTS - ANNEXURE IV

(31-03-2012)

(I) Significant Accounting Policies.

- (1) Accounting Convention :
The accounts are prepared on accrual basis under the historical cost convention in accordance with the applicable accounting standards and relevant provisions of the Companies Act, 1956.
- (2) Fixed Assets :
All fixed assets are stated at cost less depreciation.
- (3) Depreciation :
During the year no depreciation is provided as there is no manufacturing activity.
- (4) Sales :
During the year there is Trading Sales and no Manufacturing Sales.
- (5) Expenses and Income :
All expenses and incomes are accounted for on mercantile basis.
- (6) Investments :
Investments are valued at cost.
- (7) Inventories :
Inventories are valued at cost.
Finished Goods are valued at lower cost or realizable value.

(II) Notes on Balance Sheet & Profit & Loss Accounts

- (1) No provision is made for interest on Unsecured Loans Rs.23.51 Lakhs appearing in Balance Sheet to that extent Profit is overstated. The company is not in operations.
- (2) Unsecured Loans are subject to confirmation.
- (3) The Income Tax cases are completed upto Asst.Year 2006 -2007 (31.3.2006). The Company's Income Tax Assessments resulted in demand exceeding Rs.170.00 Lakhs and above (approx.). The Company has disputed the demand and preferred Appeal in relevant Years. No provision is made for the expected liability in Account.
- (4) The Company has written off are the debtors who are not recoverable and are adjusted the sundry creditors which are not payable over the period.
- (5) The Company has given corporate guarantee to other Companies of Rs.50 Lakhs.
- (6a) Advances recoverable in cash or kind are subject to confirmation and no recovery is made
over the last 5 years. No provision is also made for doubtful recovery.
- (7) The Company has not adopted Accounting Standard 22 as it is loss making company and does not expect to make profit in coming year.

III. Information pursuant to Provisions of Paragraph 3, 4C, 4B, 4D of Para II of Schedule VI of Companies Act 1956. (3 ii a)

(A) TURNOVER OF SALES	(Rs.)
Sales	3,478,000.00
(B) STATEMENT OF RAW MATERIAL CONSUMED	3,465,000.00
(C) OPENING STOCK OF GOODS PRODUCED - CLOSING STOCKS:	Nil
1) Tread Rubber	As per Statement
2) Rubber Goods	Attached
4B REMUNERATION OF AUDITORS AUDIT FEE FOR 2011-2012	Rs.5, 000.00
4C LICENCED CAPACITY	--
4D VALUE OF IMPORTS (CIF)	Nil
4D EXPENDITURE IN FOREIGN CURRENCY (FOREIGN TOUR EXPENSES)	Nil
F.O.B. VALUE OF EXPORTS	Nil

As per our report of even date
For **ARUN D. KULKARNI & CO**

Chartered Accountants

Sd\-

(A.D. Kulkarni)
Proprietor

Place: Mumbai
Date: 17/08/2012

For and on behalf of the Board

Sd\
O. G. SONI
Chairman

Sd/
Director

KONKAN TYRES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED

31ST MARCH 2012

(PURSUANT TO AMENDMENT TO CLAUSE 32 OF THE LISTING AGREEMENT)

	31.03.2012
A. Cash Flow from Operating Activities	Rs.
Net Profit As per Profit & Loss Account	(38,900.00)
Depreciation	0
Preliminary & Preoperative Expenses w/off	0
Increase / Decrease in Closing Stock	0
Increase / Decrease in Sundry Debtors	0
Increase / Decrease in Loans & Advances	1,184,658.89
Increase / Decrease in Sundry Creditors	6,50,000.00
Direct Expenses	0
Cash Used in Operating Activities	1,795,758.89
B. Cash Flow from Investment Activities	0
Sales of Fixed Assets	0
Purchase of Fixed Assets	0
Purchase of Investment	0
Sales of Investment	0
Miscellaneous Assets	0
Cash used in Investing Activities	0
C. Cash Flow from Financing Activities	
Increase in Secured Loan	0
Increase / Decrease in Unsecured Loan	(1,594,535.00)
Interest Paid	0
Net Cash from Financing Activities	(1,594,535.00)
Net Cash & Cash Equivalents	201,223.89
Cash & Cash Equivalents as on 01.04.2011	86,872.57
Cash & Cash Equivalents as on 31.03.2012	2088,096.46

KONKAN TYRES LIMITED

Regd. Office: F/2-10, MIDC Area, Kherdi Chiplun), Dist. Ratnagiri, Maharashtra.

PROXY FORM

I / We _____

Of _____

being member / members of KONKAN TYRES LIMITED hereby appoint _____

_____ or failing him proxy to attend and vote for me / us on my / our behalf at the 20th Annual General Meeting to be held on 27th September, 2012 at adjournment thereto.

Signed this _____ day of _____ 2012. Revenue Stamp

KONKAN TYRES LIMITED

Regd. Office: F/2-10, MIDC Area, Kherdi Chiplun), Dist. Ratnagiri, Maharashtra.

ATTENDENCE SLIP

To be handed over at the entrance of the meeting hall

Name of the attending Member (in Block Letters)	Folio No.
---	-----------

Name of the Proxy in Block Letters

To be filled in if the proxy attends instead of the member/s No. of Share held _____.

I hereby record my presence at the 20th Annual General Meeting of the Company situated at F/2-10, MIDC Area, Kherdi Chiplun), Dist. Ratnagiri, Maharashtra on 27th September, 2012.

Member's / Proxy's Signature _____

To be signed at the time of handing over this slip..