

JAUSS POLYMERS LIMITED

CIN : L74899HR1987PLC066065

Regd. Office : Plot No. 51, Roz Ka Meo Industrial Area, Sohna Distt. Gurugram - 122103

Ph.: 0120-7195236-239, 0124-2202293 E-mail : response@jausspolymers.com

Website : www.jausspolymers.com

To,
The Manager
Department of Corporate Service
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Fort
Mumbai – 400001

Date: 16.10.2017

Dear Sirs,

Scrip Code: 526001

Sub: 31st Annual Report of Jauss Polymers Limited

In compliance with the requirements under Regulation 34 of the SEBI (Listing Obligation and Disclosure requirements) Regulation, 2015, we are hereby submitting you the 31st Annual Report of the Company.

We request you to kindly take on the record.

Thanking you,
Yours faithfully,

For Jauss Polymers Limited


Mukesh Kumar
Company Secretary



31ST
ANNUAL REPORT
2017 - 2018



Jauss Polymers

Jauss Polymers Limited

BOARD OF DIRECTORS**Ketineni Sayaji Rao**

Chairman & Managing Director

Ketineni Suchita Rao

Whole Time Director

Ketineni Satish Rao

Director

Krishnaswamy M. Madurai

Non Executive Independent Director

Rajani Shrish Ladda

Non Executive Women Independent Director

CHIEF FINANCIAL OFFICER

Shubham Saxena

**COMPANY SECRETARY &
COMPLIANCE OFFICER**

Mukesh Kumar

AUDITORS**BGJC & Associates LLP****Chartered Accountants**Raj Tower-I,
G-1, Alaknanda Community Centre,
New Delhi-110019**BANKERS**Yes Bank
ICICI Bank**REGISTERED OFFICE****Plot No 51, Roz Ka Meo Industrial Area,
Sohna, Gurugram-122103****CORPORATE OFFICE**801-802, 8th Floor, Tower-2,
Assotech Business Cresterra,
Sector-135, Noida-201301.**WORKS**Plot No 14-15, HPSIDC Industrial Area,
Davni, Baddi, Solan-174101**CONTENTS**

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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 31st Annual General Meeting of **Jauss Polymers Limited** (the Company) will be held on Friday, September 28, 2018 at 10.00 A.M. at Hakim Ji Ki Choupal, Opp. Batra Hospital, Vill. Ujina, Police Station Nuh, Sohna, Haryana-122103 for transacting the following business:

ORDINARY BUSINESS

To receive, consider and adopt:

1. To consider and adopt the Audited Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon; and
2. To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and the Companies (Audit and Auditors) Rules, 2014 (“Rules”) (including any statutory modification or re-enactment thereof, for the time being in force), the Company hereby ratifies the appointment of M/s **BGJC & Associates**, Chartered Accountants, (Firm Registration No. 003304N), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company to be held in the year 2019.

SPECIAL BUSINESS

3. APPOINTMENT OF INDEPENDENT DIRECTOR

To appoint Mr. Uttam Chhawchharia (DIN 08022521) as an Independent Director of the Company, in this regard to consider and if thought fit, to pass, the following resolution as an **ORDINARY RESOLUTION**:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions of the Companies Act, 2013 and the rules made there under read with schedule IV to the said Act, consent of the Company be and hereby accorded to appoint Mr. Uttam Chhawchharia as an Independent Director of the Company to hold office from 28th September, 2018 To 27th September, 2023, not liable to retire by rotation.”.

Registered Office:

51, Roz-K-Meo Indl. Area,
Sohna, Distt, Gurugram, Haryana – 122103

By the order of the Board
For Jauss Polymers Limited

sd/-

Ketineni Sayaji Rao
Managing Director
(DIN: 01045817)

Place : Noida

Date : September 3, 2018

Notes:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of Item no. 3 under Special Business of this Notice is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Pursuant to the provisions of Section 105 of the Companies Act, 2013 and rules made there under, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies etc. must be supported by an appropriate resolution / authority, as applicable.
3. The Register of Members and Share Transfer Books of the Company shall remain closed from Saturday, September 22, 2018 to Friday, September 28, 2018 (both days inclusive).).
4. Members are requested to bring their copy of Annual Report.
5. Members who are holding Company's shares in dematerialized form are requested to bring details of their Depository Account Number for identification.
8. The members intending to seek any information on Annual Accounts at the meeting are requested to kindly inform the Company at least 7 days before the date of the meeting.

9. For convenience of the members and proper conduct of the meeting, entry to the meeting venue will be regulated by Attendance Slip. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the registration counter.
10. In terms of SEBI notification, the shares of the Company are subject to compulsory trading only in dematerialized form on the stock exchange, hence members are requested to convert their physical share certificates into electronic form.
11. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Company / Registrar and Share Transfer Agents, **M/s Beetal Financial and Computer Services (P) Ltd.**
12. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, Companies can serve Annual Reports and other communications through electronic mode to those members who have registered their e-mail address either with the Company or with the Depository. Members who have not registered their e-mail address with the Company can now register the same by submitting a request letter in this respect to the Company / Registrar and Share Transfer Agents, M/s Beetal Financial and Computer Services (P) Ltd. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s) only.
13. The Annual Report including Notice of AGM and Attendance Slip is being sent in electronic mode to members whose e-mail IDs are registered with the Company or the Depository Participant(s) unless the members have registered their request for a hard copy of the same. However, physical copy of the Annual Report including Notice of AGM and Attendance Slip is being sent to all members.
14. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Corporate Office of the Company on all working days, except Saturdays and Sunday, during business hours up to the date of the Meeting.
15. In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Rules made there under and Regulation 44 of the SEBI (LODR) Regulation 2015, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL, on all the resolutions set forth in this Notice. The members may cast their votes on electronic voting system from place other than the venue of the meeting (remote e-voting).
16. **Mr. Upender Jajoo**, Company Secretary in whole-time practice has been appointed as the Scrutinizer to scrutinize the remote e-voting process and the voting at AGM in a fair and transparent manner.
17. The facility for voting through polling paper shall also be made available at the Annual General Meeting and Members attending the Annual General Meeting who have not already cast their vote by remote e-voting shall be able to vote at the Annual General Meeting.
18. The Members who have casted their vote by remote e-voting prior to the Annual General Meeting may also attend the Annual General Meeting but shall not be entitled to cast their vote again.
19. The instructions for shareholders voting electronically are as under:
 - (i) The voting period begins on Tuesday, 25th September, 2018 at 09:00 am and ends on Thursday, 27th September, 2018 at 05:00 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 21st September, 2018 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

The shareholders should log on to the e-voting website www.evotingindia.com.
Click on Shareholders.
Now Enter your User ID

 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - (iii) Next enter the Image Verification as displayed and Click on Login.

If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. Sequence number is printed on Attendance Slip In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (iv) After entering these details appropriately, click on "SUBMIT" tab.
- (v) Members holding shares in physical form will then directly reach the Company selection screen.
- (vi) However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) Click on the EVSN for the relevant **Jauss Polymers Limited** on which you choose to vote.
- (ix) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xi) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xiv) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xv) Note for Non – Individual Shareholders and Custodians
 Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (i) Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. Friday, 21st September, 2018 may follow the same instructions as mentioned above for e-Voting.
- (ii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

PROFILE OF DIRECTORS BEING APPOINTED

As required by Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the particulars of Directors who are proposed to be appointed are given below.

Name	Mr. Uttam Chhawchharia
Age	32 Year Old
Qualification	Graduate
Expertise	Business Administration
Other Directorship	Nil

EXPLANATORY STATEMENT PURSUANT TO PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013**Item No. 3**

In terms of Section 149 (10), (11), (13) and Section 152 (6), (7) of the Companies Act, 2013 read with schedule IV of the said Act, an Independent Director shall hold office for not more than two consecutive terms of five years and the tenure of an independent Director on the date of commencement of this Act shall not be counted as a term under above mentioned sub sections. Furthermore the provisions relation to retirement by rotation shall not applicable to Independent Directors.

So to comply with relevant provision of Companies Act, 2013, all Independent Directors needs to be reappointed on non rotational basis and upto five year at a time.

In the opinion of the Board, Independent Directors of the Company fulfill the conditions for their appointment as an Independent Director as specified in the Act and the Listing Agreement. The Board also opined that they all possess appropriate skill, experience and Knowledge as required to occupy the position of an Independent Director.

The Board has also received declaration from the Independent Directors that he meets the Criteria of Independence as prescribed under section 149(6) read with schedule IV of the Companies Act, 2013 and as per applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Board has also received declaration from the Independent Directors that he meets the Criteria of Independence as prescribed under Section 149(6) read with Schedule IV of the Companies Act, 2013 and as per applicable provisions of SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Board recommends the appointment of Independent Director Mr. Uttam Chhawchharia from 28th September, 2018 to 27th September, 2023.

KIND ATTENTION SHAREHOLDERS
(Seeking copy of PAN CARD and Bank Details)

Dear Shareholders,

This is with reference to the SEBI bearing circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated: 20th April, 2018, wherein the company is required to obtain the copy of Pan Card and Bank details from all shareholders holding shares of the Company in physical form. As per our record your Pan and Bank details are not updated in our records.

We request you to kindly furnish a self attested copy of your Pan Card and a Cancelled Cheque, as the same is required as per SEBI circular mentioned above.

You are requested to send the desired details/documents to the Company's Registrar & Share Transfer Agent (RTA), M/s. Beetal Financial & Computer Services (P) Ltd at Beetal House, 3rd Floor, 99 Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi-110062.

You may kindly note that in case we do not receive any response from your side, any future transactions in your shares like transfer, transmission, issue of duplicate share certificates etc., and shall be subject to enhanced due diligence by the Company.

Dematerialisation of Shares: Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018 dated 8th June, 2018, we would like to inform you that w.e.f. 05/12/2018 transfer of Securities shall not be processed unless securities are held in dematerialised form with depository. In other words, request for transfer of shares held in physical form shall not be processed w.e.f. 05/12/2018 and it shall be mandatory to dematerialise the securities for getting the shares transferred. In view of the above and to avail various benefits of dematerialisation, you are advised to dematerialise shares held by them in physical form.

DIRECTORS' REPORT

Your directors have pleasure in presenting this 31st Annual Report together with the Audited Financial Statements of your Company for the year ended **March 31, 2018**.

FINANCIAL DATA

FINANCIAL RESULTS	2017-18		2016-17	
	Standalone	Consolidated	Standalone	Consolidated
	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
Sales / Other Income	499.64	499.64	2876.28	2876.28
Gross Profit before interest, depreciation prior Period income and expenditure and impairment Loss and excess provision written back	48.27	48.13	304.72	304.72
Interest	1.45	1.45	59.24	59.24
Depreciation	87.27	87.54	90.41	90.81
Profit / (Loss) before prior period adjustment, exceptional items and Tax	(40.45)	(40.96)	155.07	154.26
Provision for Taxation	-	-	55.22	55.22
Provision for deferred Tax	22.28	22.30	10.00	9.96
Profit / (Loss) after Tax	(1.17)	(18.56)	89.85	89.08
Prior Period Expenses	-	-	-	-
Net Profit	(18.17)	(18.56)	89.85	89.08

FINANCIAL PERFORMANCE

Company's turnover has declined substantially due to loss of a major customer. However due to sustained effect of Company it will remain as profitable entity, as it has no major debt and very low fixed expenses. Further is in process of exploring of new customers.

TRANSFER TO RESERVES

Your Company proposes not to transfer any amount to the General Reserve. The Company proposes to retain Rs. -18.17 lakh in the Profit and Loss account.

DIVIDEND

Your Board has deferred for the time being, the decision to recommend any Dividend for the Financial Year 2017-18.

MATERIAL CHANGES AND COMMITMENTS

There was no change in the nature of the business of the Company. There were no material changes and commitments affecting the financial position of the Company between March 31, 2018 and the date of this Report.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company has One (1) Subsidiary Company i.e. Innovative Containers Services Private Limited, within the meaning of Section 2(6) of the Companies Act, 2013 ("Act"),

CONSOLIDATED ACCOUNTS

The accounts of Innovative Containers Services Pvt. Limited are Consolidated with the Financial Statements of the Company are prepared in accordance with the provisions of the Companies Act, 2013 and the relevant Accounting Standards issued by the Institute of Chartered Accountants of India.

DIRECTORS

The Board accepted the resignation of Mr. Kishore Sitaram Bidawat from his position of Independent Director effective from December 14, 2017 and your Company has appointed to Mr. Uttam Chhawchharia as an Additional Independent

Director of the Company w.e.f. 14th day of December, 2017 and except this, there are no any changes in the Board of the Company during the year 2017-18.

DIRECTORS' RESPONSIBILITY STATEMENT

As required by Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013, your directors state that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

KEY MANAGERIAL PERSONNEL

The following persons are Whole-Time Key Managerial Personnel ('KMP') of the Company in terms of provisions of Section 203 of the Companies Act, 2013:

- a. Mr. Ketineni Sayaji Rao – Chairman and Managing Director
- b. Mr. Vinod Kumar Chaurasia – Chief Financial Officer*
- c. Mr. Shubham Saxena - Chief Financial Officer**
- d. Mr. Mukesh Kumar - Company Secretary

*Resigned w.e.f. 29th March, 2018

**Appointed w.e.f. 29th March, 2018

NUMBER OF BOARD MEETINGS

Eleven meetings of the Board of Directors of your Company were held during the year under review.

EVALUATION OF BOARD PERFORMANCE

Pursuant to the provisions of the Companies Act, 2013 and the corporate governance requirements as prescribed by Securities and Exchange Board of India ("SEBI") as per applicable provisions of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, the Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual directors. The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the diversity of the Board, effectiveness of the board processes, information and functioning etc.

The performances of the committees were evaluated by the Board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees and effectiveness of the committee meetings etc. The performance of the individual directors was reviewed on the basis of the criteria such as contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings etc.

The performances of non-independent directors, Board as a whole and of the Chairman were evaluated in a separate meeting of Independent Directors after taking into account the views of executive directors and non-executive directors.

INTERNAL FINANCIAL CONTROL

The Company has in place an established internal control system to ensure proper recording of financial & operational information, compliance of various internal controls and other regulatory/statutory compliances. All Internal Audit findings and control systems are periodically reviewed by the Audit Committee of the Board of Directors, which provides strategic guidance on Internal Controls.

STATUTORY AUDITORS

M/s. BGJC & Associates, Chartered Accountants (Firm Registration No. 003304N) are proposed to be rectification as the Statutory Auditors of the Company in the ensuing 31st Annual General Meeting of the Company to be held on September 28, 2018, to hold the office till the conclusion of 33rd Annual General Meeting of the Company, subject to the ratification of shareholders at every Annual General Meeting.

DEPOSITS

No disclosure or reporting is required in respect of deposits covered under Chapter V and other applicable provisions of the Companies Act, 2013, as there were no transactions in respect of the same during the year under review.

RISK MANAGEMENT

There is a continuous process of identifying / managing risks through a Risk Management Process. The measures used in managing the risks are also reviewed. The risks identified by the Company broadly fall in the category of operational risk, regulatory risk, financial & accounting risk & foreign currency related risks. The risk management process consists of risk identification, risk assessment, risk monitoring & risk mitigation. During the year, measures were taken for minimization of risks and the Board was informed from time to time. In the opinion of the Board, none of the said risks which have been identified may threaten the existence of the Company.

AUDIT COMMITTEE

The Audit Committee of the Company consists of Mr. Krishnaswamy Mohanraj Madurai, Chairman, Ms. Rajani Shirish Ladda and Mr. Ketineni Sayaji Rao as members. The Board of Directors of your Company has revised its terms of reference to make it in line with the requirements of Section 177 of the Companies Act, 2013 and regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO

The information relating to conservation of energy, technology absorption and foreign exchange earnings and outgo, as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is enclosed as Annexure - A, and forms part of this Report.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

In terms of the provisions of Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules is enclosed as **Annexure B1** and forms part of this report. A statement showing details pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is enclosed as **Annexure – B2** and forms part of this Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186

The Company has made investments in securities of other body corporate(s), the details of which are given in Note 12 to the Financial Statements, which are within the limits prescribed under section 186 of the Companies Act, 2013

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All related party transactions are in ordinary course of business and at arm's length, which are not material in nature. All related party transactions are with the approval of the Audit Committee and periodically placed before the Board for review. The prescribed Form AOC-2 is enclosed as Annexure – C, and forms part of this Report.

EXTRACT OF ANNUAL RETURN

The details forming part of Extract of Annual Return in prescribed form MGT-9 is enclosed as Annexure - D and forms part of this Report.

SECRETARIAL AUDIT

The Board has appointed **M/s Upender Jajoo & Associates, Company Secretaries**, to conduct Secretarial Audit for the financial year 2017-18. The Secretarial Audit Report for the financial year 2017-18 is enclosed herewith as Annexure - E and forms part of this Report. The Secretarial Audit Report does not contain any qualifications, reservation or adverse remark.

CODE OF CORPORATE GOVERNANCE

Pursuant to the Regulation 34(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 a detailed Corporate Governance Report along with Auditors' certificate thereon and Management Discussion and Analysis Report are enclosed, and form part of this report.

DISCLOSURE REQUIREMENTS

1. Policy on materiality of related party transactions and dealing with related party transactions is available on the website of the Company.
2. The Company has formulated and published a Whistle Blower Policy to provide Vigil Mechanism for employees including directors of the Company to report genuine concerns, which is available on Company's website www.jausspolymers.com. The provisions of this policy are in line with the provisions of Section 177(9) of the Companies Act, 2013 and the Regulation 22 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015.
3. The Company has formulated and published the remuneration policy for its Directors, KMP and other senior Management Personnel which is available on company's website i.e. www.jausspolymers.com.
4. There were no significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
5. During the year under review, there were no cases reported under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ACKNOWLEDGEMENT

The Directors wish to acknowledge and thank the Central and State Governments and all regulatory bodies for their continued support and guidance. The Directors thank the shareholders, customers, business associates, Financial Institutions and Banks for the faith reposed in the Company and its management.

The Directors place on record their deep appreciation of the dedication and commitment of your Company's employees at all levels and look forward to their continued support in the future as well.

For on behalf of the Board

**Sd/-
Ketineni Sayaji Rao
Managing Director
(DIN.: 01045817)**

**Sd/-
Ketineni Satish Rao
Whole Time Director
DIN: 02435513**

**Place : Noida
Date : 03.09.2018**

Information regarding Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo pursuant to Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 and forming part of Directors' Report.

A. CONSERVATION OF ENERGY

Energy conservation is a very important part of energy planning and its management. This not only saves energy resources for future but also avoids wasteful utilization of energy. Energy conservation initiatives provide solution to the energy crisis, environmental degradation and pollution.

New energy initiatives give greater reliance on non-exhaustible and non-conventional resources of energy in order to conserve exhaustible & conventional resources like coal, petroleum, natural gas etc. Another aspect of energy conservation is to give greater importance on reduction in consumption of energy.

This can be achieved by inculcating change in the individual habits and adoption of latest technology available in vogue. There is a growing gap between supply and demand of electrical power. Needless to say the use of fossil fuels is accompanied with severe and several environmental damages. Due to the liberalization measures of the Government of India, the industrial sector is rapidly growing, thus increasing the energy demand enormously.

In the short run, the only solution to the growing energy deficit is to facilitate good energy saving measures through conservation of power, fuel and water. As industries are the major gutters/ consumers of these resources, the onus should lie on the industrial sector to limit & minimize its demand for energy. The need of the hour is to conserve and preserve the energy resources for future of the mankind.

Your Company is not covered in the Schedule of Industries under rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, requiring furnishing of information relating to conservation of energy. However realizing its importance, the Company has launched a concerted drive for conserving energy. Replacement of worn out wires, control of idle running of engines, and plugging of leakage were some of the measures taken. Besides the measures already taken, efforts are continuing to examine and implement fresh proposals for further conservation of energy. Positive impact of measures already taken has been observed on the costs.

B. TECHNOLOGY ABSORPTION

- a) Company has indigenously developed moulds thereby saving precious foreign exchange.
- b) The technology imported from Japanese and French Collaborators has been well absorbed by the Company and is being updated on a regular basis by keeping abreast of the latest developments in the field.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has not earned any income in foreign exchange nor incurred any expenditure in foreign currency during the year under review.

ANNEXURE – B1**STATEMENT CONTAINING THE PARTICULARS OF EMPLOYEES IN ACCORDANCE WITH RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) AMENDMENT RULES, 2016, VIDE NOTIFICATION 30TH JUNE, 2016**

List of top ten employees of the Company in terms remuneration drawn and employed throughout the financial year 2017-18.

S.No.	Emp. Name	DOJ	Designation	Annual CTC
1	JASPAL SINGH	01/06/2017	SUPERVISOR	165096
2	GURDEV SINGH	01/06/2016	DRIVER	147240
3	NEERAJ	01/04/2016	QC INSPECTOR	121080
4	DIMPLE	01/07/2015	HELPER	101280
5	MADAN SHAH	01/01/2014	HELPER - Production	94644
6	DARSHAN	01/03/2014	PDI	92544
7	RAMESH	01/03/2014	PDI	91044
8	SURENDER	01/03/2014	PDI	89232
9	SUBHASH KUMAR	01/02/2016	HELPER	87840

Notes:

1. All appointments are contractual and terminable by notice on either side.
2. Remuneration includes salary, bonus, commission, various allowances, contribution to provident fund and taxable value of perquisites excluding provision for gratuity and leave encashment.

Further, there is no employee in the Company, who drawn the remuneration not less than One Crore and two lakhs per annum for the financial year 2017-18 and There is no employee in the Company, who drawn the remuneration not less than Eight lakhs and Fifty thousand per month during the financial year 2017-18.

Statement of Particulars as required under Section 197 of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

(i) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Requirement of Rule 5 (1)	Details
i) the ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;	Ketineni Sayaji Rao 1.50 Ketineni Satish Rao 0.75 Ketineni Suchita Rao 1.50 Krishnaswamy Mohanraj Madurai N.A. Rajani Shirish Ladda N.A Uttam Chhawchharia—N.A.
ii) the percentage increase in remuneration of each director, CFO, CEO, CS or Manager, if any, in the financial year	Ketineni Sayaji Rao – Nil Ketineni Satish Rao – Nil Ketineni Suchita Rao – Nil Krishnaswamy Mohanraj Madurai – N.A. Rajani Shirish Ladda – N.A. Uttam Chhawchharia - N.A. Shubham Saxena – N.A. Mukesh Kumar – 10%
iii) the percentage increase in the median remuneration of employees in the financial year;	10 % increase in the median remuneration of employees in the financial year 2017-18
iv) the number of permanent employees on the rolls of the company	10 employees as on 31.03.2018
v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:	The average annual increase in the salaries of employees other than the managerial personnel during the FY 2017-18 over FY 2016-17 was around 10%. There was no increase in managerial remuneration in the financial year 2017-18. Therefore, the said comparison of average percentile increase in the salaries of employees other than the managerial personnel with the percentile increase in the managerial remuneration is not applicable.
vi) Affirmation that the remuneration is as per the remuneration policy of the company	Remuneration paid during the year ended March 31, 2018 is as per the Remuneration Policy of the Company

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL
 - (a) Name(s) of the related party and nature of relationship: N.A.
 - (b) Nature of contracts/arrangements/transactions: N.A.
 - (c) Duration of the contracts / arrangements/transactions: N.A.
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.
 - (e) Justification for entering into such contracts or arrangements or transactions: N.A.
 - (f) Date(s) of approval by the Board: N.A.
 - (g) Amount paid as advances, if any: N.A.
 - (h) Date on which the Ordinary Resolution was passed in general meeting as required under first proviso to section 188: N.A.

2. Details of '*material contracts or arrangement or transactions' at arm's length basis: NIL
 - (a) Name(s) of the related party and nature of relationship: N.A.
 - (b) Nature of contracts/arrangements/transactions: N.A.
 - (c) Duration of the contracts / arrangements/transactions: N.A.
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.
 - (e) Date(s) of approval by the Board, if any: N.A.
 - (f) Amount paid as advances, if any: N.A.

*Definition of term 'material contracts or arrangement or transactions' is taken as per regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 with stock exchanges

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L74899DL1987PLC066065
2.	Registration Date	13/02/1987
3.	Name of the Company	Jauss Polymers Limited
4.	Category/Sub-category of the Company	Company Limited by Shares / Indian Non – Government Company
5.	Address of the Registered office & contact details	Plot No. 51, Roz Ka Meo, Industrial Area, Sohna, Gurugram-122103 Ph 0120-7195236-39
6.	Whether listed company	Yes, BSE Limited
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Beetal Financial and Computers Services (P) Limited, 3rd floor, Beetal House, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi -110062; Phone No:-011-29961281-82-83 Email Id--- beetalrta@gmail.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacture of packaging products of plastics (except household)	3132	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Sections
1.	Innovative Container Services Private Limited	U74140TG2013PTC088135	Subsidiary	98.61%	2(87)

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 01-April-2017]				No. of Shares held at the end of the year[As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	509750	0	509750	11.02	509750	0	509750	11.02	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	1498004	0	1498004	32.39	1498004	0	1498004	32.39	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A)	2007754	0	2007754	43.41	2007754	0	2007754	43.41	0

Category of Shareholders	No. of Shares held at the beginning of the year[As on 01-April-2017]				No. of Shares held at the end of the year[As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
B. Public Shareholding									
1. Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	172604	65550	238154	5.15	94944	65450	160394	3.47	(1.68)
ii) Overseas	0	0	0	0	0	0	0	0	0
d) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	676319	1141750	1818069	39.30	476373	1095450	1571823	33.98	(5.32)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	317207	137850	455057	9.84	674733	15000	689733	14.91	5.07
c) Others (specify)	0	0	0	0	0	0	0	0	0
Non Resident Indians	36283	0	36283	0.78	145473	0	145473	3.145	2.36
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0.00	0	0	0	0	0
Clearing Members	2415	0	2415	0.05	1	0	1	0.00	(0.05)
HUF	67843	0	67843	1.47	50397	0	50397	1.09	(0.38)
Trusts	0	0	0	0	0	0	0	0	0
Foreign Bodies - D R	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	1272671	1345150	2617821	56.59	1272671	1345150	2617821	56.59	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	1272671	1345150	2617821	56.59	1272671	1345150	2617821	56.59	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	3280425	1345150	4625575	100	3280425	1345150	4625575	100	0

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B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Ketineni Sayaji Rao	509750	11.02	0	509750	11.02	0	0
2.	Innovative Tech Pack Limited	1498004	32.39	0	1498004	32.39	0	0

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Ketineni Sayaji Rao				
	At the beginning of the year	509750	11.02	509750	11.02
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	No change during the year			
	At the end of the year	509750	11.02	509750	11.02
2.	Innovative Tech Pack Limited				
	At the beginning of the year	1498004	32.39	1498004	32.39
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	No change during the year			
	At the end of the year	1498004	32.39	1498004	32.39

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year i.e. 01.04.2017		Date	Increase/ decrease	Reason for Increase/ Decrease	Cumulative Shareholding during the Year		Shareholding at the end of the year i.e. 31.03.2018	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company		
1	SABYASACHI GHOSH	32713	0.7072	31-Mar-17						
			0	07-Apr-17	7441	Purchase	40154	0.8681		
			0	14-Apr-17	6322	Purchase	46476	1.0048		
			0	21-Apr-17	25837	Purchase	72313	1.5633		
			0	28-Apr-17	43015	Purchase	115328	2.4933		
			0	05-May-17	11348	Purchase	126676	2.7386		
			0	12-May-17	4354	Purchase	131030	2.8327		
			0	19-May-17	7172	Purchase	138202	2.9878	80000	1.7295
2	RITU KAUSHIK	122850	2.6559	02-Feb-18						
			0	16-Mar-18	-10013	Sell	112837	2.4394		
			0	23-Mar-18	-132	Sell	112705	2.4366		
			0	31-Mar-18	-15	Sell	112690	2.4362		
			0	16-Mar-18	-10013	Sell	112837	2.4394	112690	2.4362

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year i.e. 01.04.2017		Date	Increase/decrease	Reason for Increase/Decrease	Cumulative Shareholding during the Year		Shareholding at the end of the year i.e. 31.03.2018	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company		
3	ADITYA OMPRAKASH DAMANI	38613	0.8348	21-Jul-17						
			0	28-Jul-17	56249	Purchase	94862	2.0508		
			0	04-Aug-17	8215	Purchase	103077	2.2284		
			0	11-Aug-17	7740	Purchase	110817	2.3957	110817	2.3957
4	LINCOLN P COELHO	2278	0.0492	22-Sep-17						
			0	30-Sep-17	6258	Purchase	8536	0.1845		
			0	06-Oct-17	10147	Purchase	18683	0.4039		
			0	13-Oct-17	3142	Purchase	21825	0.4718		
			0	20-Oct-17	1040	Purchase	22865	0.4943		
			0	27-Oct-17	4090	Purchase	26955	0.5827		
			0	03-Nov-17	3624	Purchase	30579	0.6611		
			0	10-Nov-17	1595	Purchase	32174	0.6956		
			0	17-Nov-17	4674	Purchase	36848	0.7966		
			0	24-Nov-17	971	Purchase	37819	0.8176	48350	1.0453
5	SABYASACHI GHOSH	10767	0.2328	01-Dec-17	50	Purchase	37869	0.8187		
			0	08-Dec-17	17604	Purchase	55473	1.1993		
			0	15-Dec-17	1326	Purchase	56799	1.2279	32713	0.7072
6	EDELWEISS BROKING LTD	1000	0.0216	22-Dec-17	2179	Purchase	58978	1.275		
			0	05-Jan-18	5638	Purchase	64616	1.3969		
			0	12-Jan-18	915	Purchase	65531	1.4167		
			0	19-Jan-18	5850	Purchase	71381	1.5432		
			0	02-Feb-18	619	Purchase	72000	1.5566		
			0	02-Mar-18	1754	Purchase	73754	1.5945		
			0	09-Mar-18	1150	Purchase	74904	1.6193		
			0	16-Mar-18	16665	Purchase	91569	1.9796		
			0	23-Mar-18	3456	Purchase	95025	2.0543		
	0	31-Mar-18	2982	Purchase	98007	2.1188	98007	2.1188		
7	UTSAV CHHAWCHHARIA	80000	1.7295	12-Jan-18	NIL MOVEMENT DURING THE YEAR			80000	1.7295	
8	KEWAL KRISHAN GOEL	58850	1.2723	31-Mar-17	NIL MOVEMENT DURING THE YEAR			58850	1.2723	
9	SHRUTI SANGHI	950	0.0205	12-Jan-18						
			0	19-Jan-18	1300	Purchase	2250	0.0486		
			0	26-Jan-18	11126	Purchase	13376	0.2892	0	0
		36932	0.7984	02-Feb-18	4316	Purchase	17692	0.3825		
			0	09-Feb-18	8701	Purchase	26393	0.5706		
			0	16-Feb-18	9700	Purchase	36093	0.7803	0	0
			0	23-Feb-18	12360	Purchase	48453	1.0475		
			0	16-Mar-18	10	Purchase	48463	1.0477		
	0	23-Mar-18	5	Purchase	48468	1.0478	48468	1.0478		

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SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year i.e. 01.04.2017		Date	Increase/decrease	Reason for Increase/Decrease	Cumulative Shareholding during the Year		Shareholding at the end of the year i.e. 31.03.2018		
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company			
10	SHRI PARASRAM HOLDINGS PVT.LTD.	48350	1.0453	31-Mar-17							
				0	19-May-17	10	Purchase	48360	1.0455		
				0	26-May-17	-10	Sell	48350	1.0453		
				0	07-Jul-17	150	Purchase	48500	1.0485		
				0	14-Jul-17	-150	Sell	48350	1.0453		
				0	28-Jul-17	-3100	Sell	45250	0.9783		
				0	04-Aug-17	100	Purchase	45350	0.9804		
				0	11-Aug-17	-100	Sell	45250	0.9783		
				0	22-Sep-17	20	Purchase	45270	0.9787		
				0	03-Nov-17	4850	Purchase	50120	1.0835		
				0	10-Nov-17	-2020	Sell	48100	1.0399		
				0	02-Feb-18	589	Purchase	48689	1.0526		
		0	09-Feb-18	-589	Sell	48100	1.0399	48100	1.0399		

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	509750	11.02		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	No change during the year			
	At the end of the year			509750	11.02

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year	0	0	0	0
* Addition	0	0	0	0
* Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year	0	0	0	0
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Ketineni Sayaji Rao (Managing Director)	Ketineni Satish Rao (WTD)	Ketineni Suchita Rao (WTD)	---	
1	Gross salary	1800000	900000	1800000	NIL	4500000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4	Commission - as % of profit - others, specific	NIL	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (A)	1800000	900000	1800000	NIL	4500000
	Ceiling as per the Act					

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	---	
1	Independent Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL	NIL
2	Other Non-Executive Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

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C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	314016	600000	914016
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL	NIL
	- as % of profit	NIL	NIL	NIL	NIL
	others, specify...	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	314016	600000	914016

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. DIRECTORS					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. OTHER OFFICERS IN DEFAULT					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

Form No. MR-3
Secretarial Audit Report

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED 31st March, 2018

To,
The Members,
JAUSS POLYMERS LIMITED
PLOT NO-51, ROZ KA MEO INDUSTRIAL ESTATE,
SOHNA GURUGRAM, HARYANA-122006

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **JAUSS POLYMERS LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Opinion

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2018 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended on March 31, 2018 and made available to me, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made thereunder, as applicable;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment and External Commercial Borrowing.
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014
 - e. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

I have also examined compliance with the applicable clauses of the following:

- i. The Secretarial Standards issued by the Institute of Company Secretaries of India.
- ii. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

ANNUAL REPORT 2018

I report that, during the period under audit and review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above.

I further report that, there were no events / actions in pursuance of:

- a) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- b) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- c) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998, requiring compliance thereof by the Company during the financial year.

I further report that, based on the information provided and the representation made by the Company and also on the review of the compliance reports of Company Secretary / Chief Executive Officer taken on record by the Board of Directors of the Company, in my opinion, adequate systems and processes exist in the Company to monitor and ensure compliance with provisions of applicable general laws like Labour laws and Environmental laws.

I further report that;

1. The compliance by the Company of applicable financial laws like direct and indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.
2. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
3. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent with in prescribed limit, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the company has not made any major changes in the following events/actions in pursuance of the below law, rules, regulations and guidelines.

- i. Public/Right/Preferential issue of shares / debentures/sweat equity, etc.
- ii. Redemption / buy-back of securities
- iii. Merger / amalgamation / reconstruction, etc.
- iv. Foreign technical collaborations

**For Upender Jajoo & Associates
Company Secretaries**

Sd/-

**CS Upender Jajoo
Proprietor
ACS: 33121
CP No: 14336**

**Place : New Delhi
Date : 03.09.2018**

Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

'Annexure A'

To,
The Members,
JAUSS POLYMERS LIMITED
PLOT NO-51, ROZ KA MEO INDUSTRIAL ESTATE,
SOHNA GURGAON, HARYANA-122006

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

or Upender Jajoo & Associates
Company Secretaries

Sd/-

Place : New Delhi
Date : 03.09.2018

CS Upender Jajoo
Proprietor
ACS: 33121
CP No: 14336

CORPORATE GOVERNANCE REPORT

1. CORPORATE GOVERNANCE PHILOSOPHY

Company's philosophy on code of corporate governance is to observe the highest level of ethics in all its dealings to ensure the efficient conduct of the affairs of the company. **Jauss Polymers Limited** follows good Corporate Governance practices with highest level of transparency, fairness, independence, accountability, responsibility, integrity and ethics. This has resulted in provision of quality product and services to the Customer and consequent growth of healthy business, strengthening of Management and Decision making process, effective functioning of Board of Directors in a professionally sound and competent manner and enhancement of long term economic value of Shareholders. **Jauss Polymers Limited** has undertaken several proactive measures towards maintaining the highest standards of governance which include the following:

2. BOARD OF DIRECTORS

(A) Composition of the Board

As on March 31, 2018, the Board comprised of Six (6) directors, namely, Mr. Ketineni Sayaji Rao, Chairman and Managing Director, Mr. Ketineni Satish Rao, Ms. Ketineni Suchita Rao, Ms. Rajani Shirish Ladda, Mr. Krishnaswamy Mohanraj Madurai and Mr. Uttam Chhawchharia. The Board of Directors of the Company consists of appropriate number of Non-Executive Directors, Independent Directors and Executive Director(s) in conformity with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

Mr. Krishnaswamy Mohanraj Madurai, Ms. Rajani Shirish Ladda and Mr. Uttam Chhawchharia are Independent Directors of the Company.

Mr. Ketineni Sayaji Rao is the Managing Director of the Company. All the directors bring with them rich and varied experience in different facets of the corporate functioning. They play an active role in the meetings of the Board. None of the Independent directors have any pecuniary relationship with the Company except for receiving sitting fee for attending meetings of the Board and the Committees thereof.

The Current Composition as on 03.09.2018 of the Board and Category of Directors is as follows:-

S. No.	Name	Category of Director	DIN	Appointed as director on	Ceased to be director on
1	Mr. Ketineni Sayaji Rao	Managing Director	01045817	15/07/2013	-
2	Mr. Krishnaswamy Mohan Raj Madurai	I – NED	06729754	11/10/2013	-
3	Ms. Rajani Shirish Ladda	I – NED	02399687	14/02/2015	-
4	Mr. Ketineni Satish Rao	NI – ED	02435513	14/08/2015	-
5	Ms. Ketineni Suchita Rao	NI – ED	06585213	14/08/2015	-
6.	Mr. Kishore Sitaram Bidawat	I—NED	06749346	27/01/2017	14/12/2017
7.	Mr. Uttam Chhawchharia	I—NED	08022521	14/12/2017	-

(B) Board Meetings

During the year April 01, 2017 to March 31, 2018, Eleven (11) meetings of the Board of Directors were held on May 11, 2017, May 30, 2017, June 22, 2017, September 04, 2017, September 14, 2017, September 29, 2017, December 14, 2017, February 05, 2018, February 14, 2018, March 29, 2018 and March 31, 2018. The attendance of each director at these meetings and at the last Annual General Meeting was as under:

S. No.	Name	No. of Board Meeting during the year		Attendance Last AGM	No. of Outside Directorships (Excludes Private and Foreign Companies)	No. of Outside Board Committee Memberships (Excludes Private and Foreign Companies)
		Held	Attended			
1	Ketineni Sayaji Rao	11	10	Yes	2	2
2	Ketineni Satish Rao	11	10	Yes	2	2
3	Ketineni Suchita Rao	11	10	Yes	Nil	Nil
4	Krishnaswamy Mohan Raj Madurai	11	11	Yes	Nil	2
5	Rajani Shirish Ladda	11	11	Yes	Nil	Nil
6	Kishore Sitaram Bidawat*	11	7	Yes	Nil	Nil
7.	Uttam Chhawchharia**	11	4	No	Nil	Nil

*Resigned on 14/12/2017.

**Appointed on 14/12/2017.

(C) Code of Conduct

The Company's Board has laid down a code of conduct for all the Board Members and Senior Management of the Company, which has been provided, to all concerned executives. The Code of Conduct is available on the website of the Company. All Board members and designated Senior Management Personnel have affirmed compliance with the Code of Conduct. A declaration signed by the Chairman/Director to this effect is enclosed as Annexure-G and forms part of this report.

(D) Important items discussed at the Board Meetings

The Board of the Company is provided with detailed notes along with the agenda papers in advance in respect of various items discussed in the Board meetings including:

1. Annual Business Plan including financial and operational plan.
2. Capital budgets and updates
3. Quarterly financial results/Annual financial statements.
4. Review of operation of units.
5. Investment proposals.
6. Quarterly statutory compliance report.
7. Minutes of meetings of audit committee and other committees of the board.
8. Show cause, demand, prosecution notices and penalty notices, which are materially important.

3. **AUDIT COMMITTEE**

Terms of Reference:

The Audit Committee reviews the audit reports submitted by the Internal Auditors and Statutory Auditors, financial results, effectiveness of internal audit processes and the Company's risk management strategy. It reviews the Company's established systems and the Committee is governed by a Charter which is in line with the regulatory requirements mandated by the Companies Act, 2013 read with Schedule II of the SEBI Regulations, 2015. The Committee is vested with the necessary powers, as defined in its Charter, to achieve its objectives.

Composition and Attendance:

The Company has an Audit Committee of the Board consisting of two Non Executive Independent Directors and the Managing Director. The Audit Committee met four times during the financial year ended 31st March, 2018 i.e on 30th May, 2017, 14th September, 2017, 14th December, 2017 and 14th February, 2018.

The attendance of each director at these meetings was as under:

S. No.	Name	No. of meeting during the year	No. of meeting attended
1	Mr. Krishnaswamy Mohanraj Madurai(Chairman)	4	4
2	Ms. Rajani Shirish Ladda (Member)	4	4
3	Mr. Ketineni Sayaji Rao (Member)	4	4

The composition and terms of reference of the Audit Committee are in conformity with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013.

The minutes of the meetings of the Audit Committee are placed before the Board for its information.

4. **NOMINATION AND REMUNERATION COMMITTEE**

Terms of Reference

The terms of reference of the Nomination and Remuneration Committee cover all areas mentioned under regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Section 178 of the Companies Act, 2013. The broad terms of reference of the Nomination and Remuneration Committee inter-alia include recommending a policy relating to remuneration of directors and senior management personnel, formulation of criteria and identify persons who may be appointed as directors or senior management of the Company, Board diversity and any other matters which the Board of Directors may direct from time to time. During the year April 01, 2017 to March 31, 2018, Two (2) 'Nomination and Remuneration Committee' meetings have taken place on 14th day of December, 2017 and 29th Day of March, 2018.

The attendance of each director at these meetings was as under:

S. No.	Name	No. of meeting during the year	No. of meeting attended
1	Mr. Krishnaswamy Mohanraj Madurai	2	2
2	Ms. Rajani Shirish Ladda	2	2
3	Mr. Uttam Chhawchharia	2	1

Remuneration Policy

The Remuneration Policy recommended by the Nomination and Remuneration Committee has been accepted by the Board of Directors. The Remuneration policy is enclosed as Annexure-F to the Directors Report.

During the year under review, there was no pecuniary relationship or transactions of the non-executive directors vis-à-vis the Company. Both Executive and Non- Executive Directors were paid remuneration only by way of sitting fees for attending the meetings of Board of Directors and Committees thereof.

The details of remuneration paid to directors during the year April 01, 2017 to March 31, 2018 along with number of equity shares of the Company held by each of them are as under:

S. No.	Name	Salary & Perquisites	Number of equity shares held
1	Mr. Ketineni Sayaji Rao	INR 1800000 P.A	509750 Equity Shares
2	Mr. Krishnaswamy Mohan Raj Madurai	NIL	NIL
3	Ms. Rajani Shirish Ladda	NIL	NIL
4	Mr. Ketineni Satish Rao	INR 900000 P.A	NIL
5	Mr. Ketineni Suchita Rao	INR 1800000 P.A	NIL
6	Mr. Uttam Chhawchharia	Nil	Nil

Company does not have any Stock Option Scheme for any of its director or employee.

5. STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee oversees, inter-alia, redressal of shareholder and investor grievances, transfer/ transmission/transposition of shares, Split, consolidation, issue of duplicate shares certificates, recording dematerialisation/ rematerialisation of shares and related matters. At present Stakeholder Relationship Committee comprised of Ms. Rajani Shirish Ladda, Chairperson, Mr. Krishnaswamy Mohanraj Madurai and Mr. Uttam Chhawchharia are as members of committee.

6. GENERAL BODY MEETINGS

Details of last three AGMs

Year	Location	Date	Time	Details of Special Resolutions Passed
2017	Hakim Ji Ki Choupal, Opp. Batra Hospital, Vill. Ujina, Police Station Nuh, Distt. Mewat, Haryana	Friday, September 29, 2017	09.00 A.M	<ol style="list-style-type: none"> To keep registers, copies of returns etc., at corporate office of the company at noida (i.e. At a place other than registered office). Appointment Of Independent Director Reinstatement of cumulative convertible preference shares, and reclassification of terms of cumulative convertible preference shares;
2016	Hakim Ji Ki Choupal, Opp. Batra Hospital, Vill. Ujina, Police Station Nuh, Distt. Mewat, Haryana	Friday, September 30, 2016	09.00 A.M	<ol style="list-style-type: none"> To increase the Authorised Share Capital. To Amend the Memorandum and Articles of Association Borrowing Powers of the Company
2015	Sanatan Dharam Mandir, Moti Nagar, New Delhi - 110019	Tuesday, the 29th day of September, 2014	09:00 AM	<ol style="list-style-type: none"> To Give Loans Or To Give Guarantees Or To Provide Securities In Connection With The Loan Made To Any Other Body Corporate Or Person Or To Make Investments Under Section 186 Of The Companies Act, 2013. Approval of Remuneration of Ms. Ketineni Suchita Rao. Appointment of Mr. Ketineni Sayaji Rao as Managing Director

Postal Ballot

The following matters were put up for approval of the members by way of passing Ordinary/Special Resolutions through Postal Ballot, the results whereof were declared on March 12, 2018:

Item No.-1 Sale of undertaking under Section 180 (1) (a) of the Companies Act, 2013

(i) **Voted in favour of the Resolution:**

Particulars	Number of Members	Number of Votes cast by them	%of total Number of Valid votes cast
Voted by Physical Postal Ballot Forms	32	1750	4.097
Voting by E- Voting	16	40533	94.907
Total	48	42283	99.006

(ii) **Voted in Against of the Resolution:**

Particulars	Number of Members	Number of Votes cast by them	%of total Number of Valid votes cast
Voted by Physical Postal Ballot Forms	2	400	0.936
Voting by E- Voting	1	25	0.058
Total	3	425	0.994

(iii) **Invalid Votes:**

Particulars	Number of Members	Number of Votes cast by them
Voted by Physical Postal Ballot Forms	-	-
Voting by E- Voting	-	-
Total	-	-

Item No.-2 Approval of related party transaction under Section 188 of the Companies Act, 2013

(i) **Voted in favour of the Resolution:**

Particulars	Number of Members	Number of Votes cast by them	%of total Number of Valid votes cast
Voted by Physical Postal Ballot Forms	32	1750	4.063
Voting by E- Voting	17	40893	94.949
Total	49	42643	99.012

(ii) **Voted in Against of the Resolution:**

Particulars	Number of Members	Number of Votes cast by them	%of total Number of Valid votes cast
Voted by Physical Postal Ballot Forms	2	400	.928
Voting by E- Voting	1	25	.058
Total	3	425	.986

(iii) **Invalid Votes**

Particulars	Number of Members	Number of Votes cast by them
Voted by Physical Postal Ballot Forms	-	-
Voting by E- Voting	-	-
Total	-	-

Item No.-3 Alteration in the Main Object clause of the Memorandum of Association.**(i) Voted in favour of the Resolution:**

Particulars	Number of Members	Number of Votes cast by them	%of total Number of Valid votes cast
Voted by Physical Postal Ballot Forms	32	1750	0.085
Voting by E- Voting	19	2048647	99.893
Total	51	2050397	99.978

(ii) Voted in Against of the Resolution:

Particulars	Number of Members	Number of Votes cast by them	%of total Number of Valid votes cast
Voted by Physical Postal Ballot Forms	2	400	.019
Voting by E- Voting	1	25	.0012
Total	3	425	.02

(iii) Invalid Votes :

Particulars	Number of Members	Number of Votes cast by them
Voted by Physical Postal Ballot Forms	-	-
Voting by E- Voting	-	-
Total	-	-

Item No.-4 Adoption of new set of Memorandum of Association.**(i) Voted in favour of the Resolution:**

Particulars	Number of Members	Number of Votes cast by them	%of total Number of Valid votes cast
Voted by Physical Postal Ballot Forms	32	1750	0.085
Voting by E- Voting	19	2048647	99.893
Total	51	2050397	99.978

(ii) Voted in Against of the Resolution:

Particulars	Number of Members	Number of Votes cast by them	%of total Number of Valid votes cast
Voted by Physical Postal Ballot Forms	2	400	.019
Voting by E- Voting	1	25	.0012
Total	3	425	.02

(iii) Invalid Votes :

Particulars	Number of Members	Number of Votes cast by them
Voted by Physical Postal Ballot Forms	-	-
Voting by E- Voting	-	-
Total	-	-

Item No.-5 Adoption of new set of Articles of Association of the Company.**(i) Voted in favour of the Resolution:**

Particulars	Number of Members	Number of Votes cast by them	%of total Number of Valid votes cast
Voted by Physical Postal Ballot Forms	32	1750	0.085
Voting by E- Voting	19	2048647	99.893
Total	51	2050397	99.978

(ii) **Voted in Against of the Resolution:**

Particulars	Number of Members	Number of Votes cast by them	%of total Number of Valid votes cast
Voted by Physical Postal Ballot Forms	2	400	.019
Voting by E- Voting	1	25	.0012
Total	3	425	.02

(iii) **Invalid Votes :**

Particulars	Number of Members	Number of Votes cast by them
Voted by Physical Postal Ballot Forms	-	-
Voting by E- Voting	-	-
Total	-	-

7. DISCLOSURES

- i. All the related party transactions are entered on arm's length basis and are in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. During the year, there are no materially significant related party transactions made by the company with Promoters, Directors or Key Managerial Personnel etc. which may have potential conflict with the interest of the company at large. Related party transactions have been dealt with in Note No. 30 to the Standalone Financial Statements annexed. These transactions are not in conflict with the interest of the Company.
The Board of Directors of the Company has formulated 'Material Related Party Transaction Policy', which is available on website of the Company
- ii. The Company has not been imposed with any penalty by the Stock Exchanges, SEBI or any other statutory authority on any matter relating to Capital Markets during the last year.
- iii. The Secretarial Department is responsible for compliances in respect of Company Law, SEBI, Stock Exchange rules and regulations and other related laws.
- iv. The Company has in place Whistle Blower policy which is also available on Company's website. No personnel has been denied access to the audit committee.
- v. Management Discussion and Analysis report forming part of the Annual Report is enclosed.
- vi. Risk Management
The Company has laid down procedures to inform the Board members about the Risk Assessment and Risk Minimization. These procedures are being reviewed from time to time to ensure appropriate Risk Management and control.
- vii. Subsidiary Company
The Board of Directors of the Company has formulated 'Material Subsidiary Policy', which is available on website of the Company. Although Company currently does not have any Subsidiary Company
- viii. CEO/CFO Certification
The certificate in compliance with Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 was placed before the Board of Directors in its meeting.
- ix. The Independent Directors have confirmed that they continue to meet the 'Criteria of Independence' as stipulated under Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Section 149(6) of the Companies Act, 2013.

8. MEANS OF COMMUNICATION

The quarterly / half yearly / annual financial results are announced within the stipulated period and are generally published in newspapers and are also forwarded to the Stock Exchanges as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results are put up on their website(s) by the Stock Exchanges. All financial results and other shareholder information are also available at the website of the Company. The quarterly/ half yearly financial results are not sent to shareholders individually.

No presentation of financial results has been made to Financial Institutions/analysts during the year ended March 31, 2018.

9. GENERAL SHAREHOLDER INFORMATION

- i. Annual General Meeting:

Date : September 28, 2018

Time : 10.00 AM

Place : Hakim Ji Ki Choupal, Opp. Batra Hospital, Vill. Ujina, Police Station Nuh, Mewat, Sohna, Gurugram, Haryana - 112103

- ii. Book Closure Dates: 22.09.2018 to 28.09.2018 (both days inclusive)
- iii. Financial Year : April 01, 2017 to March 31, 2018
- iv. Dividend Payment: No dividend is declared by the company.
- v. Listing: Shares of Company are listed on BSE Limited. Listing fee for the year upto April 01, 2018 to March 31, 2019 has been paid to the Stock Exchange.
- vi. Securities Code: Securities code for Company's equity shares on the Stock Exchanges are as follows:
BSE Limited: 526001
- vii. Stock Market Data and Share price performance in comparison to broad base indices.
a) JAUSS POLYMERS LIMITED vs BSE SENSEX

	Jauss Polymers Limited		BSE Sensex	
	High	Low	High	Low
April-2017	39	32.3	30184.22	29241.48
May-2017	35.8	30.5	31255.28	29804.12
June-2017	31.8	27.55	31522.87	30680.66
July-2017	42	27.1	32672.66	31017.11
August-2017	41.9	26.6	32686.48	31128.02
September – 2017	31.5	25.3	32524.11	31081.83
October – 2017	26.8	23	33340.17	31440.48
November – 2017	27.5	22.8	33865.95	32683.59
December – 2017	27	22.4	34137.97	32565.16
January – 2018	33.3	22.8	36443.98	33703.37
February – 2018	32.8	24.35	36256.83	33482.81
March – 2018	25.55	22.5	34278.63	32483.84

viii. Registrar & Share Transfer Agent

M/s Beetal Financial and Computer Services (P) Ltd. are our Registrar and Share Transfer Agents. Members are requested to send their correspondence regarding transfer of shares, demat of shares and other queries to the above stated Registrar and Share Transfer Agents instead of sending it to the Company, at the following address.

Beetal Financial and Computers Services (P) Limited
3rd floor, Beetal House, 99, Madangir,
Behind Local Shopping Centre,
Near Dada Harsukhdas Mandir,
New Delhi-110062.

ix. Share Transfer System

The Company's Equity shares are admitted with the depository system of National Securities Depository Limited (NSDL) and Central Depository Services India Limited (CDSL) as an eligible security under the Depository Act, 1996. To expedite the compliance, authority has been delegated to the Share Transfer Agents- M/s Beetal Financial and Computer Services (P) Ltd., Beetal House, 99, Madangir, Behind Local Shopping Centre, New Delhi- 62. In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 after every three months, a practicing Company Secretary audits share transfer system and a certificate to this effect is issued by him. Nominal value of the share is ` 10/- (Rupee Ten only) each. All the physical share transfers are handled by M/s Beetal Financial and Computer Services (P) Ltd. The transferee is required to furnish the transfer deed duly completed in all respect together with share certificates and pan card copy to M/s Beetal Financial and Computer Services (P) Ltd at the above address in order to enable them to process the transfer. As regards transfers of dematerialized shares, the same can be effected through the demat accounts of the transferor/s and transferee/s maintained with recognized Depository Participants.

Distribution of shareholding as on March 31, 2018

Category	No. of Equity Shares	% of Shareholding
Promoter, Director & Relative	2007754	43.41
Mutual fund/ FI/ FII/ Banks/ Central Government/ State Government/ Insurance Companies	0	0
Bodies Corporate	160394	3.47
NRI/Trust	145473	3.15
Individuals	2261556	48.89
Others	50398	1.09
Total	4625575	100.00

Shareholdings	No. of Folios	No. of Equity Shares	% of Shareholding
Up to 5000	13139	1133718	24.5098
5001 – 10000	170	131787	2.8491
10001-20000	70	105677	2.2846
20001-30000	30	74991	1.6212
30001-40000	12	42266	0.9137
40001-50000	10	48010	1.0379
50001-100000	18	130114	2.8129
100001 and above	26	2959012	63.9707

xi. Dematerialisation of Shares

The Equity Shares of the Company are compulsorily tradable in Dematerialised form by all categories of investors and placed under rolling settlement by SEBI. The Company has signed agreement with NSDL & CDSL for dematerialization of shares. As on March 31, 2018, 74.58% of paid-up share capital of the Company has been dematerialised.

xii. Outstanding ADRs/ GDRs

The Company has not issued any ADRs, GDRs, Warrants or any Convertible Instrument during the financial year 2017-18.

xiii. Location of Works:

a. Plot No. 14,15, HPSIDC, Industrial Area, Danvi, Baddi, Distt-Solan-174101

xiv. Address for Correspondence

The shareholders may address their communication to the Registrar and Share Transfer Agents at their address mentioned above or to

**The Company Secretary,
Jauss Polymers Limited
801-802, 8th Floor, Tower-2,
Assotech Business Cresterra,
Plot no. 22, Sector-135
Noida-201301
Email id. : response@jausspolymers.com**

Shareholders are requested to quote their Folio Nos./DP Id/Client Id, No. of Shares held and address for prompt reply

For on behalf of the Board

Sd/-

Ketineni Sayaji Rao

Chairman & Managing Director

(DIN.: 01045817)

Place : Noida

Date : 03.09.2018

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

PET Bottles/ Jars continuous to be predominantly used by FMCG sector, Pharmaceuticals sector, Food & Brewage industry. it seems that PET has replaced glass due to its inherent strengths/ qualities.

Moreover the apprehensions regarding usage of plastic in PET Bottles are also getting mitigated. This is because various states Govt. are giving clarification regarding usage of PET. Recently Govt of Maharashtra in its official Gazette clarified that the restriction in on small bottles and that too for mineral water.

It is very much expected that norms regarding recycling of PET bottles/ Jars will be in place soon and monetary compensation will be given for selling used bottles/ Jars.

FUTURE OUTLOOK AND STRATEGIES

As per projection of various consultants trends are encouraging. Annual growth is expected to be 14 %. Hence it is need of hour to set up manufacturing facility near to be customer and provide them **“Best products at most competitive price”**.

THREATS

1. Competition resulting in price cutting and consequently reduction of margins.
2. Hike in US \$ rate and prices of petroleum products has resulted in upsurge in prices of PET/PP.

Hence PET bottles/Jars companies have to focus on cost reduction strategies/ economic of scale and bring efficacies so that in manufacturer of PET bottles/Jars continues to remain as best option.

HUMAN RESOURCE DEVELOPMENT/INDUSTRIAL RELATIONS:

The Company's Human Resources philosophy is to establish and build a strong performance and competency driven culture with greater sense of accountability and responsibility. The Company has taken pragmatic steps for strengthening organizational competency through involvement and development of employees as well as installing effective systems for improving the productivity, quality and accountability at functional levels.

With the changing and turbulent business scenario, our basic focus is to upgrade the skill and knowledge level of the existing human assets to the required level by providing appropriate leadership at all levels, motivating them to face the hard facts of business, inculcating the attitude for speed of action and taking responsibilities.

ANNEXURE F

DIRECTOR DECLARATION

I, **Ketineni Sayaji Rao**, Managing Director of **Jauss Polymers Limited**, certify based on annual disclosures received, that all Board members and senior management personnel have abided by the Code of Conduct for Directors & Senior Management laid down by the Company.

For on behalf of the Board

Place : Noida
Date : 03.05.2018

Sd/-
Ketineni Sayaji Rao
Chairman and Managing Director
(DIN.: 01045817)

ANNEXURE H

AUDITORS' CERTIFICATE ON THE COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE UNDER SCHEDULE V OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

To the Members of **Jauss Polymers Limited**

1. We have examined the compliance of conditions of Corporate Governance by **Jauss Polymers Limited** for the year ended 31st March, 2018, as per the Regulation 17 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
2. The Compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to review of procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. In our opinion and to the best of our information and according to the explanations and management representations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreements.
4. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **BGJC & Associates LLP**
Chartered Accountants
(FRN – 003304N)

Place : Noida
Date : 03.09.2018

Sd/-
Parnav Jain
(Partner)
M.no. 098308

CERTIFICATE OF CHIEF FINANCIAL OFFICER

To,
The Board of Directors,
Jauss Polymers Limited,

I, **Shubham Saxena**, Chief Financial Officer of **Jauss Polymers Limited**, on the basis of the review of the financial statements and cash flow statement for the year ended 31st March 2018 and to the best of my knowledge and belief, hereby certify that:

These statements do not contain any materially untrue statements or omits any material fact or contain statements that might be misleading.

These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year ended 31st March 2018 which, are fraudulent, illegal or in violation of the Company's Code of Conduct.

I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the Auditors' and the Audit Committee those deficiencies in the design or operations of such internal controls of which, I am aware and the steps taken and/ or proposed to be taken to rectify these deficiencies.

I have indicated to the Auditors and the Audit Committee:

There have been no significant changes in the internal control over financial reporting during this year.

There have been no significant changes in the accounting policies during the year.

To the best of our knowledge and belief, there is no instance of significant fraud of which I have become aware and the involvement therein, of management or an employee having significant role in the Company's internal control systems over financial reporting.

Sd/-
Shubham Saxena
Chief Financial Officer

Place : Noida
Dated : 03.09.2018

INDEPENDENT AUDITOR'S REPORT**To the Members of Jauss Polymers Limited****Report on the Standalone Ind AS Financial Statements**

We have audited the accompanying standalone Ind AS financial statements of Jauss Polymers Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended and a summary of significant accounting policies and other explanatory information, (hereinafter referred to as "Ind AS Financial Statements").

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls and ensuring their operating effectiveness and the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the state of affairs of the Company as at 31st March, 2018, its loss (total comprehensive loss) its cash flows and changes in equity for the year ended on that date.

Emphasis of Matter

We draw attention to Note 1.2(iii) to the financial statements that there has been significant decrease in turnover of the company but the management is confident of revival. Our opinion is not modified in respect of this matter.

Other Matter

The comparative financial information of the Company for the year ended March 31, 2017 and the transition date opening balance sheet as at April 01, 2016 included in this financial statement, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS. Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

- (1) As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in "Annexure 1", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- (2) As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account
 - d. In our opinion, the aforesaid standalone Ind AS financial statements read with Notes comply with the Indian Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - f. The matter described in sub-paragraph under the Emphasis of Matter paragraph above, in our opinion, may have an adverse effect on the functioning of the Company;
 - g. On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act;
 - h. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we give our separate Report in "Annexure 2".
 - i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements – Refer Note 27 on Contingent Liabilities to the standalone Ind AS financial statements;
 - (ii) The Company did not have any long-term contracts including derivative contracts. Hence, the question of any material foreseeable losses does not arise;
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **BGJC and Associates LLP**
Chartered Accountants
ICAI Firm Registration No.: 003304N

Sd/-
Pranav Jain
Partner

Membership No.: 098308

Date : May 30, 2018
Place : Noida

ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of Jauss Polymers Limited on the financial statements for the year ended March 31, 2018]

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) During the year, the fixed assets of the Company have been physically verified by the management and as informed, no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) The Company does not have any Immovable property. Accordingly, paragraph 3(i)(c) of the Order is not applicable to the Company.
- (ii) The inventory, except goods in transit, has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable. As informed, material discrepancies noticed in stores & spares on physical verification carried out during the year have been properly dealt with in the books of account.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, paragraph 3 (iii)(a), 3 (iii)(b) and 3 (iii)(c) of the Order are not applicable to the Company.
- (iv) According to the information and explanation given to us in respect of loans, investments, guarantees and securities, the Company has complied with the provisions of Section 185 and 186 of the Act.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the provisions of Sections 73 to 76 of the Act and the rules framed there under. Further, as informed, no Order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal on the Company in this regard.
- (vi) The Central Government of India has not prescribed the maintenance of cost records for any of the products/ activities of the Company under sub-section (1) of Section 148 of the Act and the rules framed there under.
- (vii) (a) The Company is regular in depositing with appropriate authorities, undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, value added tax, goods and services tax, customs duty, excise duty, cess and any other material statutory dues applicable to it.

AND

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, service tax, value added tax, goods and services tax, customs duty, excise duty, cess and any other material statutory dues applicable to it, were outstanding, at the year end, for a period of more than six months from the date they became payable.

- (b) According to the information and explanation given to us, there are no dues in respect of sales tax, service tax, value added tax, customs duty or excise duty that have not been deposited on account of any dispute but the dues outstanding with respect to income tax on account of any dispute, are as follows:

Name of the statute	Nature of dues	Amount Disputed (in Rs. lakhs)	Amount paid under protest	Period to which the amount relates	Forum where dispute is pending	Remarks
Income Tax Act, 1961	Income Tax	6.58	-	2011-12	Jurisdictional Assessing Officer	-
Income Tax Act, 1961	Income Tax	0.22	-	2012-13	Jurisdictional Assessing Officer	-
Income Tax Act, 1961	Income Tax	6.67	-	2013-14	Jurisdictional Assessing Officer	-
Income Tax Act, 1961	Income Tax	0.01	-	2014-15	Jurisdictional Assessing Officer	-

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- (viii) According to the information and explanations given to us, the Company has not taken any loans or borrowings from any financial institution or bank or government. There are no debenture holders. Accordingly, paragraph 3 (viii) of the Order is not applicable to the Company.
- (ix) The Company has neither raised money by way of public issue offer nor has obtained any term loans. Accordingly, paragraph 3(ix) of the Order is not applicable to the Company.
- (x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or any fraud on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such instance by the management.
- (xi) According to the information and explanations given to us, managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanation given to us, all transactions entered into by the Company with the related parties are in compliance with Sections 177 and 188 of Act, where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, paragraph 3(xiv) of the Order is not applicable to the Company.
- (xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) According to the information and explanation given to us the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For **BGJC and Associates LLP**
Chartered Accountants
ICAI Firm Registration No.: 003304N

Sd/-
Pranav Jain
Partner

Membership No.: 098308

Date : May 30, 2018

Place : Noida

ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of Jauss Polymers Limited on the standalone Ind AS financial statements for the year ended March 31, 2018]

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Jauss Polymers Limited ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and

detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

For **BGJC and Associates LLP**
Chartered Accountants
ICAI Firm Registration No.: 003304N

Sd/-
Pranav Jain
Partner
Membership No.: 098308

Date : May 30, 2018
Place : Noida

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STANDALONE BALANCE SHEET AS AT MARCH 31, 2018

(Amount in ₹ lakhs)

Particulars	Note No.	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
ASSETS				
Non-current assets				
(a) Property, plant, and equipment	2	413.83	523.67	411.50
(b) Financial assets				
(i) Investments	3	355.00	355.00	-
(ii) Loans	3	9.89	9.89	569.08
(iii) Other financial assets	3	2.00	1.95	1.95
(c) Other non-current assets	4	-	-	4.62
		780.72	890.51	987.15
Current assets:				
(a) Inventories	5	177.28	135.47	159.48
(b) Financial assets				
(i) Trade receivables	6	124.04	292.63	456.91
(ii) Cash and cash equivalents	7	71.87	26.34	42.90
(iii) Loans	8	2.92	3.19	1.07
(c) Current tax assets (net)	9	3.08	-	-
(d) Other current assets	10	28.87	64.47	20.87
		408.06	522.10	681.22
TOTAL ASSETS		1,188.78	1,412.61	1,668.37
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	11	462.56	462.56	462.56
(b) Instruments entirely equity in nature	11	44.00	44.00	44.00
(c) Other equity	12	592.92	611.09	521.23
Total Equity		1,099.48	1,117.65	1,027.79
Non-Current liabilities:				
(a) Provisions	13	7.15	8.94	8.74
(b) Deferred tax liabilities (net)	14	7.22	29.50	19.50
(c) Other non current liabilities	15	-	-	100.00
		14.37	38.44	128.24
Current liabilities:				
(a) Financial liabilities				
(i) Trade payables	16	39.57	80.86	301.22
(b) Other current liabilities	17	33.80	124.91	138.98
(c) Provisions	18	0.16	0.12	0.08
(d) Current tax liabilities (net)	19	1.39	50.63	72.06
		74.92	256.52	512.34
Total Liabilities		89.30	294.96	640.58
TOTAL EQUITY AND LIABILITIES		1,188.78	1,412.61	1,668.37
Significant accounting policies	1			
The accompanying notes are integral part of financial statements				

As per our report of even date

For BGJC & Associates LLP
Chartered Accountants
Firm Registration No.: 003304N

Sd/-
Pranav Jain
Partner
Membership No.: 098308

For and on behalf of the Board of Directors of
Jauss Polymers Limited

Sd/-
K Suchita Rao
DIN: 06585213
(Director)

Sd/-
K Satish Rao
DIN: 02435513
(Director)

Sd/-
Shubham Saxena
(Chief Financial Officer)

Sd/-
Mukesh Kumar
(Company Secretary)

Place : Noida
Date : May 30, 2018

STANDALONE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2018

(Amount in ₹ lakhs)

Particulars	Note No.	Year ended March 31, 2018	Year ended March 31, 2017
Revenue from operations	20	499.64	2,875.37
Other income	21	4.72	0.91
Total Revenue (I + II)		504.36	2,876.28
Expenses:			
Cost of materials consumed	22	214.12	1,687.09
Changes in inventories of finished goods	23	(22.03)	33.66
Employee benefit expenses	24	120.95	330.05
Finance costs	25	1.45	59.24
Depreciation	2	87.27	90.42
Other expenses	26	143.05	520.74
Total expenses (IV)		544.81	2,721.20
Profit before exceptional items and tax (III-IV)		(40.45)	155.08
Tax expense:			
(1) Current tax		-	55.23
(2) Deferred tax		(22.28)	10.00
Profit / (Loss) for the period (V+VI)		(18.17)	89.86
Other Comprehensive Income			
A. Items that will not be reclassified to profit and loss		-	-
Income tax relating to items that will not be reclassified to profit or loss		-	-
B. Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or loss		-	-
Total Comprehensive Income for the period (VII + VIII)		(18.17)	89.86
Earnings per equity share (Nominal value of Rs. 10/- each):			
(1) Basic		(0.39)	1.94
(2) Diluted		(0.39)	1.92

Significant accounting policies

1

The accompanying notes are integral part of financial statements

As per our report of even date

For BGJC & Associates LLP
Chartered Accountants
Firm Registration No.: 003304N

Sd/-
Pranav Jain
Partner
Membership No.: 098308

For and on behalf of the Board of Directors of
Jauss Polymers Limited

Sd/-
K Suchita Rao
DIN: 06585213
(Director)

Sd/-
K Satish Rao
DIN: 02435513
(Director)

Place : Noida
Date : May 30, 2018

Sd/-
Shubham Saxena
(Chief Financial Officer)

Sd/-
Mukesh Kumar
(Company Secretary)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2018**I Share Capital** (Amount in ₹ lakhs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
ISSUED, SUBSCRIBED AND PAID UP			
46,25,575 Equity Shares of ₹ 10/- each fully paid up			
Balance at the beginning of year	462.56	462.56	462.56
Changes in equity share capital during year	-	-	-
Balance at the end of reporting year	462.56	462.56	462.56

II Other Equity

Particulars	Reserve & Surplus		Total
	Capital Reserve	Retained Earning	
Balance As at April 01, 2016	186.20	335.03	521.23
Profit for the year	-	89.86	89.86
Other Comprehensive income (Net of Taxes)	-	-	-
Balance As at March 31, 2017	186.20	424.88	611.09
Profit for the year	-	(18.17)	(18.17)
Other Comprehensive income (Net of Taxes)	-	-	-
Balance As at March 31, 2018	186.20	406.71	592.91

As per our report of even date

For BGJC & Associates LLP
Chartered Accountants
Firm Registration No.: 003304N

Sd/-
Pranav Jain
Partner
Membership No.: 098308

For and on behalf of the Board of Directors of
Jauss Polymers Limited

Sd/-
K Suchita Rao
DIN: 06585213
(Director)

Sd/-
K Satish Rao
DIN: 02435513
(Director)

Place : Noida
Date : May 30, 2018

Sd/-
Shubham Saxena
(Chief Financial Officer)

Sd/-
Mukesh Kumar
(Company Secretary)

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31,2018

(Amount in ₹ lakhs)

Particulars	For the year ended March 31, 2018		For the year ended March 31, 2017	
A. Cashflow from operating activities				
Net profit/(loss) before tax		(40.44)		155.08
Adjustments for:				
Depreciation	87.27		90.42	
Interest expenses			59.24	
Interest income	(0.04)		(0.91)	
Provision no longer required	(4.68)			
Loss on sale of fixed assets	2.20	84.75		148.75
		44.32		303.83
Operating profit before working capital changes adjustments for :-				
Trade & other receivables	168.59		164.28	
Decrease in loans and advances	35.86		513.49	
Inventories	(37.13)		24.00	
Trade payables & liabilities	(41.30)		(220.36)	
Other liabilities	(91.10)		(14.07)	
Long term provision	(1.79)		0.20	
Short term provisions	0.04	33.18	0.04	467.57
Cash generated from operations		77.50		771.41
Cash flow before tax		77.50		771.41
Tax (paid) / refund	(52.32)	(52.32)		(76.66)
Net cash from operating activities		25.18		694.75
B. Cash flow from investing activities				
Purchase of fixed assets	(184.58)		(202.58)	
Interest received	0.04		0.91	
Sale of fixed assets	204.94			
Increase in investment in fixed deposits	(0.05)			
Decrease in capital advance			4.62	
Investments		20.35	(355.00)	(552.05)
Net cash (used in) / flows from investing activities		20.35		(552.05)

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(Amount in ₹ lakhs)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
C. Cash flow from financing activities		
Interest paid	-	(59.24)
Repayment of long term liabilities	-	(100.00)
Net cash used in financing activities	-	(159.24)
Net increase in cash and cash equivalents (a+b+c)	45.53	(16.55)
Opening balances-cash and cash equivalents	26.35	42.90
Closing balances-cash and cash equivalents	71.87	26.35
Significant accounting policies	1	

The accompanying notes are integral part of financial statements

As per our report of even date

For BGJC & Associates LLP
Chartered Accountants
Firm Registration No.: 003304N

Sd/-
Pranav Jain
Partner
Membership No.: 098308

Place : Noida
Date : May 30, 2018

For and on behalf of the Board of Directors of
Jauss Polymers Limited

Sd/-
K Suchita Rao
DIN: 06585213
(Director)

Sd/-
Shubham Saxena
(Chief Financial Officer)

Sd/-
K Satish Rao
DIN: 02435513
(Director)

Sd/-
Mukesh Kumar
(Company Secretary)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018**NOTE NO. 1****1.1 The Company overview:**

Jauss Polymers Limited is a public limited company incorporated and domiciled in India and its shares are publicly traded on the Bombay Stock Exchange ('BSE'), in India. The Registered office of the company is situated at Plot No. 51, Roz Ka Meo Industrial Area, Sohna, Gurugram-122103, Haryana (India).

The Company is engaged in job work and manufacturing of pet jars/bottles and caps. The company's manufacturing facilities are located in Himachal Pradesh.

1.2 Basis of preparation of financial statements:**(i) Statement of compliance:**

These financial statements have been prepared in accordance with Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2017 and relevant provisions of the Companies Act, 2013.

(ii) Basis of preparation:

These financial statements have been prepared in accordance with Ind AS 101, "First Time Adoption of Ind AS", as these are the Company's first Ind AS compliant financial statements for the year ended 31st March, 2018. The financial statements correspond to the classification provisions contained in Ind AS-1 (Presentation of Financial Statements). The transition to Ind AS has been carried out from the accounting principles generally accepted in India (Indian GAAP), which is considered as the "Previous GAAP", for purposes of Ind AS - 1.

The preparation of these financial statements resulted in changes to the Company's accounting policies as compared to the most recent annual financial statements prepared under Previous GAAP, wherever necessary. All accounting policies and applicable Ind AS have been applied consistently and retrospectively to all periods, including the previous financial year presented and the Ind AS opening Balance Sheet as at April 01, 2016 (Transition Date). An explanation of the effect of the transition from Previous GAAP to Ind AS on the Company's equity and profit is provided in Note No. 40.

(iii) Basis of measurement:

The financial statements have been prepared under historical cost convention on accrual basis, except for the items that have been measured at fair value as required by relevant Ind AS.

Going Concern

Though there is a substantial reduction in the turnover, the Company still has good customers and is exploring new customers. The Company shall be fully utilising its present idle capacity through its parent company by leasing its assets. Further the Company has no loans and very low fixed expenses, hence shall continue to make profits even at a low turnover.

Moreover, the Company has made significant investment of Rs. 355.00 lakhs in a subsidiary which has ventured into container services business for which it has acquired land in Kakinada, Andhra Pradesh, an upcoming port along with necessary approvals from Government bodies. This project is likely to yield very high profits.

(iv) Current & Non-Current Classifications

All Assets and Liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

1.3 Significant accounting policies:**(i) Property, plant and equipment:**

Property, Plant and Equipment are carried at cost less accumulated depreciation and impairment losses, if any. Cost includes expenditure that is directly attributable to the acquisition of the items.

Property, plant and equipment acquired after the transition date are stated at cost, less accumulated depreciation and accumulated impairment losses, if any. Cost includes expenses directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is calculated on written down value method and as per the useful life as prescribed in Schedule II of the Companies Act 2013.

The residual values, useful lives and methods of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate.

The cost and related accumulated depreciation are eliminated from the financial statements, upon sale and disposition of the assets and the resultant gains or losses are recognised in the statement of profit and loss.

(ii) Inventories:

Inventories are valued at lower of cost and net realisable value. The cost is computed on FIFO (first in first out) basis. Finished Goods include cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

(iii) Employee benefit:

a. Defined Contribution Plan

Employee benefits in the form of Provident Fund (PF) considered as defined contribution plan and the contributions are charged to the Statement of Profit and Loss of the year when the contribution to the respective funds are due. The Company has no further obligations under the plan beyond its monthly contributions.

b. Defined Benefit Plan

Retirement benefits in the form of Gratuity and Leave Encashment are considered as defined benefit obligations and are provided for as at the date of the Balance Sheet. As the Company has transferred most of the employees to its holding company, therefore no further provision has been made as the current provision is quiet adequate to meet any liability.

c. Short-term Employee Benefits

Short term benefits are charged off at the undiscounted amount in the year in which the related service is rendered.

d. Long-term Employee Benefits

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognized as a provision.

Annual leaves can either be availed or encashed subject to restriction on the maximum accumulation of leaves.

(iv) Taxes on Income

a. Current tax:

Tax on income for the current period is determined on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the relevant tax laws and based on the expected outcome of assessments / appeals.

Current income tax relating to items recognized and not in the statement of profit and loss. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

b. Deferred tax:

Deferred tax is provided using the balance sheet approach on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply based on the tax rates that have been enacted by the end of the reporting period.

Deferred tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity.

The break-up of the major components of the deferred tax assets and liabilities as at balance sheet date has been arrived at after setting off deferred tax assets and liabilities.

(v) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

a. Financial assets: Financial assets include cash and cash equivalents, trade receivables and loans.

Financial Assets are measured at amortised cost or fair value through Other Comprehensive Income or fair value through Statement of Profit or Loss, depending on its business model for managing those financial assets and the assets contractual cash flow characteristics.

Subsequent measurements of financial assets are dependent on initial classification. For impairment purposes significant financial assets are tested on an individual basis, other financial assets are assessed collectively in groups that share similar credit risk characteristics.

The company derecognizes a financial assets when the contractual rights to the cash flows from the financial assets expire or it transfers the financial assets and the transfer qualifies for the derecognition under Ind AS 109.

The company assesses impairment based on the expected credit losses (ECL) model to all its financial assets measured at amortised cost.

b. Financial liabilities: Financial liabilities include trade payables.

All financial liabilities are recognised initially at fair value. After initial recognition, financial liabilities are classified under one of the following two categories:

Financial liabilities at amortised cost: After initial recognition, such financial liabilities are subsequently measured at amortised cost by applying the Effective Interest Rate (EIR) method to the gross carrying amount of the financial liability.

Financial liabilities at fair value through profit or loss: Financial liabilities which are designated as such on initial recognition, or which are held for trading. Fair value gains / losses attributable to changes in own credit risk is recognised in OCI. These gains / losses are not subsequently transferred to Statement of Profit and Loss. All other changes in fair value of such liabilities are recognised in the Statement of Profit and Loss.

The Company derecognises a financial liability when the obligation specified in the contract is discharged, cancelled or expires.

(vi) Revenue

Revenue is recognized based on the nature of activity when consideration can be reasonable measured and there exists reasonable certainty of its recovery. Revenues from sale of goods are recognized on transfer of significant risks & rewards to customer and is net of sales returns and discounts.

(vii) Impairment

The carrying amount of Property, plant and equipments and Intangible assets are reviewed at each Balance Sheet date to assess impairment if any, based on internal / external factors. An asset is treated as impaired, when the carrying cost of asset exceeds its recoverable value, being higher of value in use and net selling price. An impairment loss is recognised as an expense in the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed, if there has been an improvement in recoverable amount.

(viii) Earnings per share (EPS)

Basic earnings per share is calculated by dividing the profit or loss for the period attributable to the equity holders of the company by the weighted average number of ordinary shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(ix) Cash and cash equivalents

Cash and cash equivalents include cash on hand and at bank

(x) Provisions, contingent liabilities and contingent assets

Provisions are recognized only when there is a present obligation as a result of past events and when a reasonable estimate of the amount of obligation can be made. Contingent liability is disclosed for (a) possible obligation which will be confirmed only by future events not wholly within the control of the company or (b) present obligations arising from past events where it is probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are neither recognized nor disclosed in the financial statement.

(xi) Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian Rupee (INR), which is Company's functional and presentation currency.

1.4 Significant accounting judgements, estimates and assumptions:

The Preparation of these financial statements requires managements judgements, estimates and assumptions that affect the application of accounting policies, the accounting disclosures made and the reported amounts of assets, liabilities, income and expenses.

Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are made in the period, in which, the estimates are revised and in any future periods, effected pursuant to such revisions.

NOTE 2 PROPERTY, PLANT & EQUIPMENT

(Amount in ₹ lakhs)

Particulars	Land	Plant & Equipment	Moulds	Furniture & Fixtures	Office Equipment	Computer	Vehicles	Total
Gross carrying amount								
Deemed cost as at April 01, 2016	6.30	1,079.35	154.28	2.92	9.01	0.13	20.50	1,272.49
Additions	-	145.54	13.72	2.76	8.57	0.19	31.79	202.58
As at March 31, 2017	6.30	1,224.90	168.00	5.69	17.58	0.32	52.29	1,475.08
Additions	-	177.59	6.99	-	-	-	-	184.58
Disposals(-)	-	178.49	-	-	-	-	42.12	220.61
As at March 31, 2018	6.30	1,224.00	174.99	5.69	17.58	0.32	10.18	1,439.05
Accumulated depreciation								
At April 01, 2016	6.30	699.49	137.15	1.88	7.90	0.10	8.17	860.99
Charge for the year	-	69.92	8.87	0.52	1.86	0.10	9.13	90.42
As at March 31, 2017	6.30	769.41	146.02	2.41	9.76	0.21	17.30	951.41
Charge for the year	-	69.83	9.63	0.85	3.52	0.07	3.38	87.27
Disposals(-)	-	-	-	-	-	-	13.47	13.47
As at March 31, 2018	6.30	839.23	155.65	3.26	13.29	0.28	7.21	1,025.22
Net block								
As at April 01, 2016	-	379.86	17.13	1.04	1.11	0.02	12.33	411.50
As at March 31, 2017	-	455.49	21.98	3.28	7.82	0.11	34.99	523.67
As at March 31, 2018	-	384.76	19.34	2.43	4.30	0.04	2.96	413.83

NOTE 3 FINANCIAL ASSETS

(Amount in ₹ lakhs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
(i) Investments (Unquoted)			
Investment in Equity Instruments of subsidiary			
Innovative Container Services Private Limited 35,50,000 fully paid up equity shares of Rs. 10 each	355.00	355.00	-
Total	<u>355.00</u>	<u>355.00</u>	<u>-</u>
Aggregate amount of unquoted investments at cost	355.00	355.00	-
(ii) Loans			
(Unsecured, considered good)			
- Security Deposits			
Related parties	7.50	7.50	524.77
Others	2.39	2.39	44.31
Total	<u>9.89</u>	<u>9.89</u>	<u>569.08</u>
(iii) Other financial assets			
Fixed deposit with more than 12 months maturity	2.00	1.95	1.95
Total	<u>2.00</u>	<u>1.95</u>	<u>1.95</u>

NOTE 4 OTHER NON-CURRENT ASSETS

(Amount in ₹ lakhs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
(Unsecured, considered good)			
Capital advances - others	-	-	4.62
Total	<u>-</u>	<u>-</u>	<u>4.62</u>

NOTE 5 INVENTORIES

(Amount in ₹ lakhs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Finished goods	33.46	11.43	45.09
Raw materials	94.64	44.27	95.10
Packing materials	3.33	3.71	11.66
Stores & spares	45.85	76.06	7.63
Total	<u>177.28</u>	<u>135.47</u>	<u>159.48</u>

NOTE 6 TRADE RECEIVABLES

(Amount in ₹ lakhs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Unsecured, considered good	124.04	292.63	456.91
Unsecured, considered doubtful	-	-	-
	124.04	292.63	456.91
Less: Provision for doubtful trade receivables	-	-	-
Total	<u>124.04</u>	<u>292.63</u>	<u>456.91</u>

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NOTE 7 CASH AND CASH EQUIVALENTS

(Amount in ₹ lakhs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Cash on hand	0.17	2.24	0.66
Balances with banks - in current accounts	71.70	24.10	42.24
Total	71.87	26.34	42.90

NOTE 8 LOANS

(Amount in ₹ lakhs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Other loans and advances: (Unsecured, Considered Good)			
- Loans and Advances to employees	2.92	3.19	1.07
Total	2.92	3.19	1.07

NOTE 9 CURRENT TAX ASSETS (NET)

(Amount in ₹ lakhs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Current tax assets (net of provision □ NIL)	3.08	-	-
Total	3.08	-	-

NOTE 10 OTHER CURRENT ASSETS

(Amount in ₹ lakhs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Others Loan and Advances			
- Advance to suppliers	13.84	27.61	13.21
- Advances recoverable in cash or kind	2.30	-	-
- Prepaid Expenses	0.22	2.03	1.82
- Balance with Government Authorities	12.51	34.83	5.84
Total	28.87	64.47	20.87

NOTE 11 SHARE CAPITAL

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Numbers	(Amount in ₹ lakhs)	Numbers	(Amount in ₹ lakhs)	Numbers	(Amount in ₹ lakhs)
Authorized shares						
Equity Shares of Rs. 10/- each	1,05,00,000.00	1,050.00	1,05,00,000.00	1,050.00	75,00,000.00	750.00
Convertible Preference Shares of Rs. 100/- each	50,000.00	50.00	50,000.00	50.00	50,000.00	50.00
Total	1,05,50,000.00	1,100.00	1,05,50,000.00	1,100.00	75,50,000.00	800.00
Issued, subscribed and fully paid-up shares						
Equity Shares of Rs. 10/- each	46,25,575.00	462.56	46,25,575.00	462.56	46,25,575.00	462.56
Instruments entirely equity in nature of Rs. 100/- each*	44,000.00	44.00	44,000.00	44.00	44,000.00	44.00
Total	46,69,575.00	506.56	46,69,575.00	506.56	46,69,575.00	506.56

* The Company allotted 10% Cumulative Convertible Preference Shares (CCPS) that are convertible into equity shares at par during the period commencing three years from the date of allotment or ending on the five years from the date of allotment or such date as may be decided by their holders & approved by the controller of capital issue. The terms and conditions of CCPS are still in process of validation as per the new Companies Act, 2013 and SEBI "ICDR Guidelines". The conversion of CCPS into equity shares & listing them with stock exchange is possible only after terms and conditions of CCPS are validated by the members of the Company and stock exchange.

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Numbers	(Amount in ₹ lakhs)	Numbers	(Amount in ₹ lakhs)	Numbers	(Amount in ₹ lakhs)
At the beginning of the year	46,25,575	462.56	46,25,575	462.56	46,25,575	462.56
Add: Changes during the year/ period	-	-	-	-	-	-
Outstanding at the end of the year/period	46,25,575	462.56	46,25,575	462.56	46,25,575	462.56

Preference Shares

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Numbers	(Amount in ₹ lakhs)	Numbers	(Amount in ₹ lakhs)	Numbers	(Amount in ₹ lakhs)
At the beginning of the year	44,000	44.00	44,000	44.00	44,000	44.00
Add: Changes during the year/period	-	-	-	-	-	-
Outstanding at the end of the year/period	44,000	44.00	44,000	44.00	44,000	44.00

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(b) Terms/ rights attached to equity shares

- (i) The Company has only one class of equity shares having par value of Rs 10/- per share. Each holder of equity shares is entitled to one vote per share held and is entitled to dividend, if declared at the Annual General Meeting. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the company (after distribution of all preferential amounts, if any) in the proportion of equity held by the shareholders.
- (ii) Convertible Preference Shares are convertible into Equity Shares at par at the option of the shareholders and subject to the approval of the relevant authorities.

(c) Details of shareholders holding more than 5% of the equity shares in the Company

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Numbers	% of holding	Numbers	% of holding	Numbers	% of holding
Equity Shares:						
Innovative Tech Pack Limited	14,98,004	32.39%	14,98,004	32.39%	18,99,009	41.05%
Ketineni Sayaji Rao	5,09,750	11.02%	5,09,750	11.02%	5,09,750	11.02%
Convertible Preference Shares:						
Keerthi Narasimhachar	33,000	75.00%	33,000	75.00%	33,000	75.00%
ICICI Bank Limited	11,000	25.00%	11,000	25.00%	11,000	25.00%

NOTE 12 OTHER EQUITY - OTHER RESERVES

Particulars	(Amount in ₹ lakhs)		
	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
(i) Retained Earnings / surplus			
Balance as per last balance sheet	424.89	335.03	18.43
Add:- Profit/(loss) for the year as per Statement of Profit & Loss	(18.17)	89.86	316.60
	<u>406.72</u>	<u>424.89</u>	<u>335.03</u>
(ii) Capital Reserve			
Balance as per last balance sheet	186.20	186.20	186.20
Total	<u><u>592.92</u></u>	<u><u>611.09</u></u>	<u><u>521.23</u></u>

NOTE 13 NON CURRENT PROVISIONS

Particulars	(Amount in ₹ lakhs)		
	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Provision for gratuity	4.83	6.60	6.50
Provision for leave encashment	2.32	2.34	2.24
Total	<u><u>7.15</u></u>	<u><u>8.94</u></u>	<u><u>8.74</u></u>

NOTE 14 DEFERRED TAX LIABILITIES

Particulars	(Amount in ₹ lakhs)		
	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Deferred tax liabilities (net) (refer note no. 35)	7.22	29.50	19.50
Total	<u><u>7.22</u></u>	<u><u>29.50</u></u>	<u><u>19.50</u></u>

NOTE 15 OTHER LONG-TERM LIABILITIES

(Amount in ₹ lakhs)

Particulars	As at	As at	As at
	March 31, 2018	March 31, 2017	April 01, 2016
Deferred payment liabilities - suppliers	-	-	100.00
Total	<u>-</u>	<u>-</u>	<u>100.00</u>

NOTE 16 TRADE PAYABLES

(Amount in ₹ lakhs)

Particulars	As at	As at	As at
	March 31, 2018	March 31, 2017	April 01, 2016
Dues of micro enterprises and small enterprises	-	-	-
Others	39.57	80.86	301.22
Total	<u>39.57</u>	<u>80.86</u>	<u>301.22</u>

NOTE 17 OTHER CURRENT LIABILITIES

(Amount in ₹ lakhs)

Particulars	As at	As at	As at
	March 31, 2018	March 31, 2017	April 01, 2016
Other payables:			
- Advance from customers	0.65	-	-
- Salary payable	22.04	3.95	-
- Statutory dues	1.84	44.09	16.25
- Others	9.27	76.87	122.73
Total	<u>33.80</u>	<u>124.91</u>	<u>138.98</u>

NOTE 18 SHORT TERM PROVISIONS

(Amount in ₹ lakhs)

Particulars	As at	As at	As at
	March 31, 2018	March 31, 2017	April 01, 2016
Provision for gratuity	0.08	0.06	0.04
Provision for leave encashment	0.08	0.06	0.04
Total	<u>0.16</u>	<u>0.12</u>	<u>0.08</u>

NOTE 19 CURRENT TAX LIABILITIES (NET)

(Amount in ₹ lakhs)

Particulars	As at	As at	As at
	March 31, 2018	March 31, 2017	April 01, 2016
Current Tax (net of advance tax of ₹ NIL, PY : ₹ 4.60, Y/E Mar' 16 : ₹ 3.94)	1.39	50.63	72.06
Total	<u>1.39</u>	<u>50.63</u>	<u>72.06</u>

NOTE 20 REVENUE FROM OPERATIONS

(Amount in ₹ lakhs)

Particulars	For the year ended	For the year ended
	March 31, 2018	March 31, 2017
Sale of products	333.02	2,729.83
Job Work	166.62	145.54
Total	<u>499.64</u>	<u>2,875.37</u>

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NOTE 21 OTHER INCOME

Particulars	(Amount in ₹ lakhs)	
	For the year ended March 31, 2018	For the year ended March 31, 2017
Interest Income	0.04	0.91
Other non-operating Income:		
- Provisions no longer required	4.68	-
Total	4.72	0.91

NOTE 22 COST OF MATERIALS CONSUMED

Particulars	(Amount in ₹ lakhs)	
	For the year ended March 31, 2018	For the year ended March 31, 2017
Opening Stock	47.98	95.10
Add: Purchases	263.87	1,639.97
Add: Freight Inwards	0.24	-
Less: Closing Stock	97.97	47.98
Total	214.12	1,687.09

NOTE 23 CHANGES IN INVENTORIES OF FINISHED GOODS

Particulars	(Amount in ₹ lakhs)	
	For the year ended March 31, 2018	For the year ended March 31, 2017
Opening Stock	11.43	45.09
Less: Closing Stock	33.46	11.43
Total	(22.03)	33.66

NOTE 24 EMPLOYEE BENEFIT EXPENSES

Particulars	(Amount in ₹ lakhs)	
	For the year ended March 31, 2018	For the year ended March 31, 2017
Salaries and incentives	113.75	312.41
Contributions to Provident fund & other funds	3.17	7.57
Staff welfare expenses	4.03	10.07
Total	120.95	330.05

NOTE 25 FINANCE COST

Particulars	(Amount in ₹ lakhs)	
	For the year ended March 31, 2018	For the year ended March 31, 2017
Interest		
Others	1.45	59.24
Total	1.45	59.24

NOTE 26 OTHER EXPENSES

(Amount in ₹ lakhs)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Consumption of stores and spare parts	0.18	9.22
Power and fuel	78.87	284.44
Rent including lease rentals	-	91.01
Advertisement Expenses	1.56	-
Repairs and maintenance - Buildings	-	3.21
Repairs and maintenance - Machinery	11.84	33.17
Travelling and conveyance expenses	4.29	4.89
Freight and forwarding charges	7.67	33.85
Legal and professional charges	6.65	15.13
Insurance	0.76	-
Interest on Taxes	6.20	-
Business promotion expenses	0.75	1.75
Security services expenses	0.33	7.18
Auditors Remuneration	2.07	2.30
Repair & Maintenance Others	2.18	0.19
Vehicles Running & Maintenance	3.49	11.17
Telephone, Telex, Postage	9.43	4.70
Loss on sale of fixed assets (net)	2.20	-
Job work charges	-	1.56
Printing and stationery	1.53	3.25
Rates and taxes	2.49	4.73
Miscellaneous expenses	0.55	9.00
Total	143.05	520.74

NOTE 27

Contingent liabilities and commitments (to the extent not provided for):

- (i) Claims against the company not accepted and not provided for NIL (Previous Year NIL).
- (ii) Estimated amount of contracts remaining to be executed on capital account NIL (Previous Year NIL).
- (iii) Income tax authorities have raised demands amounting 13.48 lakhs (previous year 13.48 lakhs) in respect of assessment year 2012-13 to 2015-16 due to certain disallowances and additions. The matters are pending before authorities. In the opinion of the management, no provision is required in respect of any matter as these demands are not expected to materialise.

NOTE 28

Amount paid to Auditors:

(Amount in ₹ lakhs)

Particulars	2017-18	2016-17
Statutory Auditors		
Audit Fee	2.00	2.30
Reimbursement of expenses	0.07	0.07
Total	2.07	2.37

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NOTE 29

Retirement benefit obligations:

A Expenses Recognised for Defined Contribution Plan

Particulars	(Amount in ₹ lakhs)	
	2017-18	2016-17
Company's contribution to PF	2.10	5.90

B Expenses Recognised for Defined Benefit Plan

As the Company has transferred most of the employees to its holding company, therefore no further provision has been made as the current provision is adequate to meet any liability.

NOTE 30

Segment Information:

The Company is engaged primarily into job work and manufacturing of pet jars/bottles and caps. The Company has only one business segment as identified by management named aforesaid. Segments have been identified taking into account nature of product and differential risk and returns of the segment.

NOTE 31

Earning Per Equity Share

Particulars	(Amount in ₹ lakhs)	
	2017-18	2016-17
Weighted average shares outstanding	46,25,575	46,25,575
Profit/(loss) after tax (in lakhs)	(18.15)	89.86
Basic Earnings per equity share (₹): (Face value of ₹ 10 each)	(0.39)	1.94
Diluted Earnings per equity share (₹): (Face value of ₹ 10 each)	(0.39)	1.92

NOTE 32

Fair Value of Financial Assets and Liabilities

The following table provides categorisation of all financial instruments which are carried at amortised cost:

Particulars	(Amount in ₹ lakhs)		
	As at March 31, 2018	As at March 31, 2017	As at March 01, 2016
Financial assets			
Non current			
(i) Investments	355.00	355.00	-
(ii) Loans	9.89	9.89	569.08
(iii) Other financial assets	2.00	1.95	1.95
	366.89	366.83	571.03
Current			
Trade receivables	124.04	292.63	456.91
(ii) Cash and cash equivalents	71.87	26.34	42.90
(iii) Loans	2.92	3.19	1.07
	198.84	322.16	500.88
Total	565.72	688.99	1,071.90
Financial Liabilities			
(i) Trade Payables	39.57	80.86	301.22
Total	39.57	80.86	301.22

NOTE 33

Financial Risk Management Objectives and Policies

The Company's Financial Risk Management is an integral part of how to plan and execute its Business Strategies. The Company's Financial Risk Management Policy is set by the Board. The Company's activities are exposed to a variety of financial risks from its operations. The key financial risks include market risk, credit risk and liquidity risk.

33.1 MARKET RISK:

Market risk is the risk of loss of future earnings, fair values or future cash flows that may results from change in the price of a financial instrument. The value of a financial instrument may change as result of change in the equity prices and other market changes may affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments and deposits.

The Company has an elaborate risk management system to inform Board Members about risk management and minimization procedures.

Commodity Price Risk and Sensitivity:

Commodity price fluctuations can have an impact on the demand of bottles/caps for particular product. Therefore, the Company track the commodity price movements very closely and take advance production decisions accordingly.

In addition to the above, Company also maintains a strategic buffer inventory to ensure that such disruptions do not impact the business significantly.

33.2 CREDIT RISK:

Credit risk is the risk that counterparty might not honor its obligations under a financial instrument or customer contract, leading to a financial loss. The company is exposed to credit risk from its operating activities (primarily trade receivables).

Trade Receivables: Customer credit risk is managed based on company's established policy, procedures and controls. The company assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors.

The Company has a well defined sales policy to minimize its risk of credit defaults. Outstanding customer receivables are regularly monitored and assessed. Impairment analysis is performed based on historical data at each reporting date on an individual basis. However a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively.

33.2a. The ageing of the trade receivables are given below:

(Amount in ₹ lakhs)

Particulars	Neither due nor impaired	Upto 6 months	6 to 12 months	Above 12 months	Total
As at March 31, 2018					
Unsecured	117.59	4.41	-	2.21	124.21
Total	117.59	4.41	-	2.21	124.21
Provision/ Allowances for doubtful Debts	-	-	-	-	-
Net total	117.59	4.41	-	2.21	124.21
As at March 31, 2017					
Unsecured	260.07	30.51	0.82	1.23	292.63
Total	260.07	30.51	0.82	1.23	292.63
Provision/Allowances for doubtful Debts	-	-	-	-	-
Net total	260.07	30.51	0.82	1.23	292.63
As at April 01, 2016					
Unsecured	449.75	6.49	0.08	0.60	456.91
Total	449.75	6.49	0.08	0.60	456.91
Provision/Allowances for doubtful Debts	-	-	-	-	-
Net total	449.75	6.49	0.08	0.59	456.90

33.2b. Keeping in mind the substance of the amount aged more than 12 months, Company has not made the provision for doubtful debts. Moreover, until the asset meets write-off criteria, the company does not reduce impairment allowance from the gross carrying amount.

33.3 LIQUIDITY RISK:

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when due. The Company relies on operating cash flows to meet its needs for funds. The current committed lines of credit are sufficient to meet its short to medium term expansion needs. The Company monitors rolling forecasts of its liquidity requirements to ensure it has sufficient cash to meet operational needs.

NOTE 34

Related Party Disclosure

List of Related Parties :

a) Key Management Personnel (KMP)- as per Companies Act, 2013 :

Shri Ketineni Sayaji Rao	Chairman & Managing Director
Shri Ketineni Satish Rao	Whole Time Director
Smt Ketineni Suchita Rao	Whole Time Director
Shri Shubham Saxena	Chief Financial Officer
Shri Mukesh Kumar	Company Secretary
Additional KMP's (Pursuant to Ind AS 24)	Non Executive Director
Smt Rajani Shirish Ladda	Independent Director
Shri Krishnaswamy Mohanraj Madurai	Independent Director
Shri Kishore Sitaram Bidawat \$	Independent Director
Shri Uttam Chhawchharia	Independent Director

\$ Resigned from Directorship w.e.f. 14.12.2017

b) Relatives of KMP

Smt Rashi D Chhapparwal (wife of Shri Ketineni Satish Rao)

c) Other Related Parties, Enterprises which hold more than 20% shares in the Company

Innovative Tech Pack Limited (ITPL)

d) Subsidiaries

Innovative Container Services Private Limited (ICSPL)

i. The following transactions were carried out with related parties in the ordinary course of business and on arm's length basis:

Particulars	(Amount in ₹ lakhs)	
	2017-18	2016-17
Machinery rentals paid to ITPL	-	2.40
Sale of goods to ITPL	21.71	1,017.28
Purchase of goods from ITPL	126.00	147.69
Sale of machinery to ITPL	178.42	-
Purchase of machinery from ITPL	172.64	137.50
Purchase of shares from ITPL	-	355.00
Remuneration paid to relative of KMP	9.20	13.81

ii. Balances with related parties

(Amount in ₹ lakhs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Balance recoverable from ITPL (net)	3.47	175.33	-
Security deposit to KMP and their relative	7.50	7.50	524.77
Remuneration payable to directors	5.57	-	3.00

iii. Remuneration Paid to KMPs

(Amount in ₹ lakhs)

Particulars	2017-18	2016-17
Short Term Employee benefits	52.44	53.79
Post Employment benefits*	-	-
Other Payments	-	-

* As the liability for Gratuity and Leave Encashment are provided on actuarial basis for the Company as a whole, the amount pertaining to KMPs are not included above.

NOTE 35

Income Tax Expense

i. Amount recognized in statement of profit and loss :-

(Amount in ₹ lakhs)

Particulars	2017-18	2016-17
Current Tax	-	55.23
Deferred tax liability/(asset) (relating to origination and reversal of temporary difference)	(22.28)	10.00
Total	(22.28)	65.23

ii. Reconciliation of effective tax rate

(Amount in ₹ lakhs)

Particulars	2017-18	2016-17
Accounting Profit/(Loss) before income tax	(40.45)	155.08
At applicable Statutory Income tax rate	25.75%	33.06%
Computed Income Tax Expense/(Income)	(10.41)	51.28
Increase / (Reduction) in taxes on account of :		
Impact of depreciation	3.80	2.87
Others	6.61	1.09
Income Tax Expenses / (Income) reported in Profit & Loss	(0.01)	55.23
Effective Tax Rate	0.02%	35.61%

iii. Reconciliation of deferred tax (Asset) / Liability (Net):

(Amount in ₹ lakhs)

Particulars	2017-18	2016-17
Opening Balance	29.50	19.50
Deferred Tax Expense/(Income) recognised in Statement of Profit and Loss	(22.28)	10.00
Other comprehensive income	-	-
Total	7.22	29.50

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iv. Deferred Tax:

Deferred Tax relates to the followings:

Particulars	(Amount in ₹ lakhs)	
	2017-18	2016-17
Book base and tax base of Property Plant and Equipments	9.12	32.38
Disallowance / Allowance (net) under Income Tax & Others	(1.90)	(2.88)
Closing Balance	7.22	29.50

NOTE 36

RECONCILIATION

These financial statements, for the year ended March 31, 2018, have been prepared in accordance with Ind AS, for the purposes of transition to Ind AS, the company has followed the guidance prescribed in Ind AS 101- First time adoption of Indian Accounting Standards, with April 01, 2016 as the transition date and IGAAP as the previous GAAP.

Accordingly, the Company has prepared financial statements which comply with Ind AS applicable for periods ending on March 31, 2018, together with the comparative period data as at and for the year ended March 31, 2017, as described in the summary of significant accounting policies. In preparing these financial statements, the Company's opening balance sheet was prepared as at April 01, 2016, the date of transition to Ind AS. This note explains the principal adjustments made by the Company in restating its Indian GAAP financial statements, including the balance sheet as at April 01, 2016 and the financial statements as at and for the year ended March 31, 2017.

The following reconciliations provide a quantification of the effect of significant differences arising from the transition from Previous GAAP to Ind AS in accordance with Ind AS 101:

- Equity as at April 01, 2016;
- Equity as at March 31, 2017;
- Balance Sheet as at April 01, 2016
- Balance Sheet as at March 31, 2017
- Total comprehensive income for the year ended March 31, 2017.

(i) Reconciliation of Balance Sheet as at 1st April, 2016

Particulars	(Amount in ₹ lakhs)		
	Previous GAAP As at April 01, 2016	Ind AS Impact	Ind AS As at April 01, 2016
(1) Non-current Assets			
(a) Property, Plant and Equipment	411.50	-	411.50
(b) Financial Assets			-
- Loans	569.08	-	569.08
- Other Financial Assets	1.95	-	1.95
(c) Other non-current assets	4.62	-	4.62
	987.15	-	987.15
(2) Current Assets			
(a) Inventories	159.48	-	159.48
(b) Financial Assets			
- Trade Receivables	456.91	-	456.91
- Cash and Cash Equivalents	42.90	-	42.90
- Loans	1.07	-	1.07
(c) Other current assets	20.87	-	20.87
	681.22	-	681.22
TOTAL ASSETS	1,668.37	-	1,668.37

(Amount in ₹ lakhs)			
Particulars	Previous GAAP As at April 01, 2016	Ind AS Impact	Ind AS As at April 01, 2016
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	462.56	-	462.56
(b) Instruments entirely equity in nature	44.00	-	44.00
(c) Other Equity	521.23	-	521.23
	1,027.79	-	1,027.79
LIABILITIES			
(1) Non-current Liabilities			
(a) Financial Liabilities			
- Borrowings	-	-	-
- Other Financial Liabilities	-	-	-
(b) Provisions	8.74	-	8.74
(c) Deferred Tax Liabilities (Net)	19.50	-	19.50
(d) Other Non-current Liabilities	100.00	-	100.00
	128.24	-	128.24
(2) Current Liabilities			
(a) Financial Liabilities			
- Borrowings	-	-	-
- Trade Payables	301.22	-	301.22
(b) Other Current Liabilities	138.98	-	138.98
(c) Provisions	0.08	-	0.08
(d) Current Tax Liabilities (Net)	72.06	-	72.06
	512.34	-	512.34
TOTAL EQUITY AND LIABILITIES	1,668.37	-	1,668.37

#The Previous GAAP figures have been reclassified to conform to Ind AS preparation requirement for the purpose of this note.

(ii) Equity Reconciliation as at April 01, 2016

(Amount in ₹ lakhs)	
Equity Under Previous GAAP	1,027.79
Ind-AS adjustments	-
Net Impact Of Ind AS	-
Balance as per Ind AS	1,027.79

(iii) Reconciliation of Balance Sheet as at March 31, 2017

(Amount in ₹ lakhs)			
Particulars	Previous GAAP As at March 31, 2017 #	Ind AS Impact	Ind AS As at March 31, 2017
(1) Non-current Assets			
(a) Property, Plant and Equipment	523.67	-	523.67
(b) Financial Assets			
- Investments	355.00	-	355.00
- Loans	9.89	-	9.89
- Other Financial Assets	1.95	-	1.95
	890.50	-	890.50

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(Amount in ₹ lakhs)			
Particulars	Previous GAAP As at March 31, 2017 #	Ind AS Impact	Ind AS As at March 31, 2017
(2) Current Assets			
(a) Inventories	135.47	-	135.47
(b) Financial Assets			-
- Trade Receivables	292.63	-	292.63
- Cash and Cash Equivalents	26.35	-	26.35
- Loans	67.66	-	67.66
	522.11	-	522.11
TOTAL ASSETS	1,412.61	-	1,412.61
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	462.56	-	462.56
(b) Instruments entirely equity in nature	44.00	-	44.00
(c) Other Equity	611.10	-	611.10
	1,117.65	-	1,117.65
LIABILITIES			
(1) Non-current Liabilities			
(a) Financial Liabilities			
- Borrowings	-	-	-
- Other Financial Liabilities	-	-	-
(b) Provisions	8.94	-	8.94
(c) Deferred Tax Liabilities (Net)	29.50	-	29.50
(d) Other Non-current Liabilities	-	-	-
	38.44	-	38.44
(2) Current Liabilities			
(a) Financial Liabilities			
- Borrowings	-	-	-
- Trade Payables	80.86	-	80.86
(b) Other Current Liabilities	124.90	-	124.90
(c) Provisions	0.13	-	0.13
(d) Current Tax Liabilities (Net)	50.63	-	50.63
	256.52	-	256.52
TOTAL EQUITY AND LIABILITIES	1,412.61	-	1,412.61

#The Previous GAAP figures have been reclassified to conform to Ind AS preparation requirement for the purpose of this note.

(iv) Equity Reconciliation at March 31, 2017

(Amount in ₹ lakhs)	
Equity Under Previous GAAP	1,117.65
Ind AS Impact	-
Net Impact Of Ind AS	-
Balance as per Ind AS	1,117.65

(v) Reconciliation of Profit and Loss during Year 2016-17

(Amount in ₹ lakhs)

Particulars	Previous GAAP	Ind AS Impact	Ind AS
	As at March 31, 2017 #		As at March 31, 2017
Revenue from operation	2,875.37	-	2,875.38
Other income	0.91	-	0.91
Total income	2,876.28	-	2,876.29
Expenses			
Cost of material consumed	1,687.09	-	1,687.09
(Increase) / decrease in inventories of finished goods, stock in trade and work in progress	33.66	-	33.66
Employee benefit expenses	330.05	-	330.05
Finance cost	59.24	-	59.24
Depreciation and amortisation expenses	90.42	-	90.42
Other expenses	520.74	-	520.74
Total expenses	2,721.20	-	2,721.20
Profit/ (loss) before exceptional items and tax	155.08	-	155.08
Exceptional Items	-	-	-
Profit /(loss) before tax	155.08	-	155.08
Tax expenses			
- Current tax	55.23	-	55.23
- Deferred tax	10.00	-	10.00
Profit/(loss) after tax	89.86	-	89.86
Other comprehensive income			
(a) Items that will not be reclassified to profit or Loss	-	-	-
(b) Items that will be reclassified to profit or Loss	-	-	-
Total comprehensive income for the period	89.86	-	89.86

In preparing these financial statements, the Company has availed certain exemptions and exceptions from retrospective application of certain requirements under Ind AS, as explained below:

Exceptions from full retrospective application:

Estimates: Upon an assessment of the estimates made under Previous GAAP, the Company has concluded that there was no necessity to revise such estimates under Ind AS, except where revision in estimates was necessitated as required by Ind AS. The estimates used by the Company to present the amounts in accordance with Ind AS reflect conditions existing as at April 01, 2016, the date of transition to Ind AS and as at March 31, 2017 and March 31, 2018.

NOTE 37

Standards issued but not yet effective

Ind AS 115 revenue from Contracts with Customers

Amended Ind AS 115 was notified on March 28, 2018 and establishes a five step model to account for revenue arising from contracts with customers. The new revenue standard with supersede all current revenue recognition requirements under Ind AS. This standard will come into force from accounting period commencing on or after April 01, 2018. The Company is evaluating the requirements of the amended and the effect on the financial statements is being evaluated.

As per our report of even date

For BGJC & Associates LLP
Chartered Accountants
Firm Registration No.: 003304N

Sd/-
Pranav Jain
Partner
Membership No.: 098308

Place : Noida
Date : May 30, 2018

For and on behalf of the Board of Directors of
Jauss Polymers Limited

Sd/-
K Suchita Rao
DIN: 06585213
(Director)
Sd/-
Shubham Saxena
(Chief Financial Officer)

Sd/-
K Satish Rao
DIN: 02435513
(Director)
Sd/-
Mukesh Kumar
(Company Secretary)

INDEPENDENT AUDITOR'S REPORT

To the members of Jauss Polymers Limited

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of Jauss Polymers Limited (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), comprising of the Consolidated Balance Sheet as at March 31, 2018, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these Consolidated Financial Statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

Auditors' Responsibility

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the Consolidated Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the Consolidated Financial Statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their report referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, its associates, jointly controlled entities and joint operations as at March 31, 2018, their consolidated loss and their consolidated cash flows for the year ended on that date.

Emphasis of Matter

We draw attention to Note 1.2 (a) to the financial statement that there has been significant decrease in turnover of the holding company but the management is confident of revival. Our opinion is not qualified in respect of this matter.

Other Matters

We did not audit the financial results of its subsidiary included in Statement, who's financial results reflects total assets (net of elimination) of Rs. 368.78 lakhs as at March 31, 2018 and total revenues (net of elimination) of Rs. "Nil" for the year ended on that date, as considered in the Statement. These financial statements have been audited by other auditors whose reports have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of its subsidiary is based solely on the reports of the other auditors. Our opinion is not qualified in respect of this matter.

Our opinion on the Consolidated Financial Statements and our report on the Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements/financial information certified by the management.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report, to the extent applicable, that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements;
- b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept by the Company so far as it appears from our examination of those books and the reports of the other auditors;
- c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Financial Statements;
- d. In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. The matters described in the Emphasis of matter paragraph above, in our opinion, may have an adverse effect on the functioning of the Group;
- f. On the basis of written representations received from the directors of the Holding Company as on March 31, 2018 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies, associate companies, jointly controlled entities and joint operations incorporated in India, none of the directors of the Group companies, its associate companies, jointly controlled entities and joint operations incorporated in India is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act;
- g. With respect to the adequacy of the internal financial controls over financial reporting of the the Group, its associates, jointly controlled entities and joint operations and the operating effectiveness of such controls, we give our separate Report in the "Annexure".
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Consolidated Financial Statements disclose the impact of pending litigations on the consolidated financial position of the Group, its associates, jointly controlled entities and joint operations – Refer Note 29 to the Consolidated Financial Statements;
 - (ii) The Group, its associates, jointly controlled entities and joint operations did not have any material foreseeable losses on long term contracts including derivative contracts;
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiary companies, associate companies, jointly controlled entities and joint operations incorporated in India.

For BGJC & Associates LLP

Chartered Accountants

ICAI Firm Registration No.: 003304N

Sd/-

Pranav Jain

Partner

Membership No.: 098308

Place : Noida

Date : May 30, 2018

ANNEXURE - A TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of Jauss Polymers Limited on the consolidated financial statements for the year ended march 31, 2018]

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2018, we have audited the internal financial controls over financial reporting of the Group, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the of the Group which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Group, its associate companies and jointly controlled companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Other Matters

Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to a subsidiary company, which is incorporated in India, is based on the corresponding reports of the auditors of such company incorporated in India.

For BGJC & Associates LLP
Chartered Accountants
ICAI Firm Registration No.: 003304N

Sd/-
Pranav Jain
Partner

Membership No.: 098308

Place : Noida
Date : May 30, 2018

ANNUAL REPORT 2018

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2018

(Amount in ₹ lakhs)

Particulars	Notes	As at	
		March 31, 2018	March 31, 2017
ASSETS			
Non-current assets			
(a) Property, plant and equipment	2	740.34	850.44
(b) Other intangible assets	3	34.82	34.82
(c) Financial assets			
(i) Loans	4	9.89	9.89
(ii) Other financial assets	5	2.00	1.95
Total non current assets		787.05	897.10
Current assets:			
(a) Inventories	6	177.28	135.47
(b) Financial assets			
(i) Trade receivables	7	124.04	292.63
(ii) Cash and cash equivalents	8	78.70	34.88
(iii) Loans	9	4.14	4.31
(c) Current tax assets (net)	10	3.08	-
(d) Other current assets	11	28.87	64.47
Total current assets		416.11	531.76
TOTAL ASSETS		1,203.16	1,428.86
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	12	462.56	462.56
(b) Instruments entirely equity in nature	12	44.00	44.00
(c) Other equity	13	592.35	610.92
Equity attributable to owners of the company		1,098.91	1,117.48
Non controlling Interest		4.98	4.99
Total equity		1,103.89	1,122.47
Liabilities			
Non-current liabilities:			
(a) Provisions	14	7.15	8.94
(b) Deferred tax liabilities (net)	15	7.07	29.37
		14.22	38.31
Current liabilities:			
(a) Financial liabilities			
(i) Borrowings	16	10.08	11.45
(ii) Trade payables	17	39.57	80.86
(iii) Other financial liabilities	18	0.05	0.10
(b) Other current liabilities	19	33.80	124.91
(c) Provisions	20	0.16	0.13
(d) Current tax liabilities (net)	21	1.39	50.63
		85.05	268.08
Total liabilities		99.27	306.39
TOTAL EQUITY AND LIABILITIES		1,203.16	1,428.86
Significant accounting policies	1		

The accompanying notes form an integral part of the consolidated financial statements

As per our report of even date attached
For BGJC Associates & LLP
Chartered Accountants
Firm Registration Number: 003304N

Sd/-
Pranav Jain
Partner
Membership Number: 098308

Place : Noida
Date : May 30, 2018

For and on behalf of the Board of Directors of
Jauss Polymers Limited

Sd/-
K Suchita Rao
DIN: 06585213
(Director)

Sd/-
Shubham Saxena
(Chief Financial Officer)

Sd/-
K Satish Rao
DIN: 02435513
(Director)

Sd/-
Mukesh Kumar
(Company Secretary)

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2018

(Amount in ₹ lakhs)

Particulars	Notes	Year ended March 31, 2018	Year ended March 31, 2017
Revenue from operations	22	499.64	2,875.37
Other income	23	4.72	0.91
Total Revenue (I + II)		504.36	2,876.28
Expenses:			
Cost of materials consumed	24	214.12	1,687.09
Changes in inventories of finished goods	25	(22.03)	33.66
Employee benefits expenses	26	120.95	330.05
Finance costs	27	1.45	59.24
Depreciation and amortization expenses	2	87.54	90.82
Other expenses	28	143.19	521.15
Total expenses (IV)		545.22	2,722.01
Profit before tax (III-IV)		(40.86)	154.27
Tax expense:			
(1) Current tax		-	55.23
(2) Deferred tax		(22.30)	9.96
Profit / (Loss) for the period (V-VI)		(18.56)	89.08
Other Comprehensive Income			
A. Items that will not be reclassified to profit and loss		-	-
Income tax relating to items that will not be reclassified to profit or loss		-	-
B. Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or loss		-	-
Total Comprehensive Income for the period (VII+VIII)		(18.56)	89.08
Total Comprehensive Income is attributable to:			
Equity holders of the parent		(0.42)	
Non-controlling interest		(0.01)	
Earnings per equity share (Nominal value of Rs. 10/- each):	31		
(1) Basic		(0.40)	1.93
(2) Diluted		(0.40)	1.91
Significant accounting policies	1		
The accompanying notes form an integral part of the consolidated financial statements			

**As per our report of even date attached
For BGJC Associates & LLP
Chartered Accountants
Firm Registration Number: 003304N**

Sd/-
Pranav Jain
Partner
Membership Number: 098308

**For and on behalf of the Board of Directors of
Jauss Polymers Limited**

Sd/-
K Suchita Rao
DIN: 06585213
(Director)

Sd/-
K Satish Rao
DIN: 02435513
(Director)

Place : Noida
Date : May 30, 2018

Sd/-
Shubham Saxena
(Chief Financial Officer)

Sd/-
Mukesh Kumar
(Company Secretary)

ANNUAL REPORT 2018

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2018

I. Share Capital

(Amount in ₹ lakhs)

Particulars	As at	
	March 31, 2018	March 31, 2017
Issued, subscribed and paid up capital:		
4,625,575 Equity Shares of Rs. 10/- each fully paid up		
Balance at the beginning of year	462.56	462.56
Changes in equity share capital during year	-	-
Balance at the end of reporting year	462.56	462.56
Reconciliation of the number of shares outstanding:		
Shares outstanding at the beginning of the year	46,25,575	46,25,575
Changes during the year	-	-
Shares outstanding as at the end of the year	46,25,575	46,25,575
Details of shareholder who held more than 5% of equity shares:		
	No. of Shares	No. of Shares
Innovative Tech Pack Limited	14,98,004.00	14,98,004
Ketineni Sayaji Rao	5,09,750.00	5,09,750

II. Other Equity

Particulars	Reserve & Surplus	
	Capital Reserve	Retained Earning
Balance As at April 01, 2016	186.20	335.03
Profit for the year	-	89.69
Other Comprehensive income (Net of Taxes)	-	-
Balance As at March 31, 2017	186.20	424.72
Profit for the year	-	(18.57)
Other Comprehensive income (Net of Taxes)	-	-
Balance As at March 31, 2018	186.20	406.15

As per our report of even date attached
For BGJC Associates & LLP
Chartered Accountants
Firm Registration Number: 003304N

Sd/-
Pranav Jain
Partner
Membership Number: 098308

For and on behalf of the Board of Directors of
Jauss Polymers Limited

Sd/-
K Suchita Rao
DIN: 06585213
(Director)

Sd/-
K Satish Rao
DIN: 02435513
(Director)

Place : Noida
Date : May 30, 2018

Sd/-
Shubham Saxena
(Chief Financial Officer)

Sd/-
Mukesh Kumar
(Company Secretary)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2018**(Amount in ₹ lakhs)**

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
A. Cash flow from operating activities		
Net Profit/ (Loss) before tax	(40.86)	154.27
Adjustments:		
Interest expenses	-	59.24
Depreciation and amortisation expenses	87.54	90.82
Provisions no longer required	(4.68)	-
Loss on sale of fixed assets	2.20	-
Interest income	(0.04)	(0.91)
Operating profit before working capital changes	44.16	303.42
Adjustment for:-		
(Increase)/ Decrease in inventories	(41.81)	24.00
(Increase)/ Decrease in loans & advances	0.16	(46.83)
(Increase)/ Decrease in other assets	35.60	-
(Increase)/ Decrease in trade receivables	168.59	164.28
(Increase)/ Decrease in long term liabilities & provisions	2.90	-
Increase/ (Decrease) in trade payables	(41.30)	(209.00)
Increase/ (Decrease) in other liabilities	(91.17)	(13.97)
Increase/ (Decrease) in short term provisions	0.04	0.04
Cash generated from operations	77.17	221.94
Direct taxes paid (net of refund)	(52.32)	(76.66)
Net cash generated from operating activities	24.85	145.28
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of investment	-	-
Proceeds from sale of investment	-	-
Purchase of fixed assets and capital work in progress	(184.58)	(529.76)
Sale of fixed assets	204.93	-
Purchase of intangible assets	-	(34.21)
Non current advances	-	563.81
(Increase) / decrease in fixed deposit	(0.05)	-
Interest received	0.04	0.91
Net cash used in investing activities	20.34	0.75

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Particulars	(Amount in ₹ lakhs)	
	For the year ended March 31, 2018	For the year ended March 31, 2017
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of long term liabilities	-	(94.81)
Proceeds / (Repayment) of short term borrowings	(1.37)	-
Interest paid on loans	-	(59.24)
Net cash from financing activities	(1.37)	(154.05)
Net cash increase / (decrease) in cash & cash equivalents (A+B+C)	43.82	(8.02)
Cash and cash equivalents at the beginning of the year	34.88	42.90
Cash and cash equivalents at the end of the year	78.70	34.88
Components of cash and cash equivalents at the end of the year:		
Cash/Cheque in Hand	4.00	6.19
Bank Balance		
- In Current Account	74.70	28.69
Total	78.70	34.88

Note:

Consolidated statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of cash Flows".

As per our report of even date attached
For BGJC Associates & LLP
Chartered Accountants
Firm Registration Number: 003304N

Sd/-
Pranav Jain
Partner
Membership Number: 098308

Place : Noida
Date : May 30, 2018

For and on behalf of the Board of Directors of
Jauss Polymers Limited

Sd/-
K Suchita Rao
DIN: 06585213
(Director)

Sd/-
Shubham Saxena
(Chief Financial Officer)

Sd/-
K Satish Rao
DIN: 02435513
(Director)

Sd/-
Mukesh Kumar
(Company Secretary)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018**NOTE 1. SIGNIFICANT ACCOUNTING POLICIES****1.1 Corporate information**

Jauss Polymers Limited is a public limited company incorporated and domiciled in India and its shares are publicly traded on the Bombay Stock Exchange ('BSE'), in India. The Registered office of the company is situated at Plot No. 51, Roz Ka Meo Industrial Area, Sohna, Gurugram-122103, Haryana (India).

The Company is engaged in job work and manufacturing of pet jars/bottles and caps. The company's manufacturing facilities are located in Himachal Pradesh.

1.2 Basis of preparation of Consolidated Financial Statements

The Company and the Group has adopted accounting policies that comply with Indian Accounting standards (IND AS or Ind AS) notified by Ministry of Corporate Affairs vide notification dated 16 February 2015 under section 133 of the Companies Act 2013. Accounting policies have been applied consistently to all periods presented in these consolidated financial statements. The consolidated financial statements referred hereinafter have been prepared in accordance with the requirements and instructions of Schedule III to the Companies Act 2013, amended from time to time applicable to companies to whom IND AS applies read with the IND AS's. The opening consolidated financial statements have not been prepared in accordance with "Indian Accounting Standard 101 (First time Adoption of Indian Accounting Standards) as Investment in subsidiary was made on during FY 2016-2017.

Upto the year ended March 31, 2017, the Group prepared its financial statements in accordance with the requirements of previous GAAP, which includes Standards notified under the Companies (Accounting Standards) Rules, 2006. These are the Group's first Ind AS financial statements. The date of transition to Ind AS is April 01, 2016.

The group's first financial statements have been prepared in accordance with the Ind AS prescribed. The preparation of the group's first financial statements in conformity with Indian Accounting Standard (Ind AS) requires the group to exercise its judgment in the process of applying the accounting policies. It also requires the use of accounting estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements. These estimates and assumptions are assessed on an ongoing basis and are based on experience and relevant factors, including expectations of future events that are believed to be reasonable under the circumstances and presented under the historical cost convention on accrual basis of accounting.

a. Going concern

Though there is a substantial reduction in the turnover, the Company still has good customers and is exploring new customers. The Company shall be fully utilising its present idle capacity through its parent company by leasing its assets. Further the Company has no loans and very low fixed expenses, hence shall continue to make profits even at a low turnover.

Moreover, the Company has made significant investment of Rs. 355.00 lakhs in a subsidiary which has ventured into container services business for which it has acquired land in Kakinada, Andhra Pradesh, an upcoming port along with necessary approvals from Government bodies. This project is likely to yield very high profits.

b. Principles of Consolidation

The Consolidated Financial Statements (CFS) relates to Jauss Polymers Limited and its subsidiary more fully described in details of subsidiary in the financial statements. In the preparation of the CFS, investments in subsidiary are accounted for in accordance with the requirements of Ind AS 110 (Consolidated Financial Statements) vide notification dated 16 February 2015 under section 133 of the Companies Act 2013.

c. Investment in Subsidiaries

The consolidated financial statements incorporate the financial statements of the Company.

Consolidation of a subsidiary begins when the Company obtains control over the subsidiary and ceases when the Company loses control of the subsidiary. Specifically, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated statement of profit and loss from the date the Company gains control until the date when the Company ceases to control subsidiary.

d. The CFS is prepared on the following basis:

- i. Combining items of assets, liabilities, equity, income, expenses and cash flows of the Company with those of its subsidiary on a line by line basis.

- ii. Eliminating in full intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the group.
- iii. Offsetting (eliminating) the carrying amount of Company's investment in each subsidiary (directly or indirectly) and the Company's portion of equity of each subsidiary.
- iv. Profit or loss and each component of other comprehensive income are attributed to the owners of Company and to the non-controlling interests. Total comprehensive income of subsidiaries attributed to the owners of the Company and to the non-controlling interests even if this results in non-controlling interests having a deficit balance.
- v. Necessary adjustments are made to the financial statements of subsidiaries to bring accounting policies into line with the Group's accounting policies.
- vi. The Company present's non-controlling interests in the consolidated balance sheet within equity, separately from the equity of the owners of the parent. Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary are considered as equity transactions (i.e. transactions with owners in their capacity as owners).
- vii. As far as possible, the CFS are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented, to the extent possible, in the same manner as the Company's separate financial statements, Where it is not practicable to use uniform accounting policies, adjustments are made to the financial statements of subsidiaries to bring accounting policies into line with the Group's accounting policies.
- viii. The financial statements of the group entities used for the purpose of consolidation are drawn up to the same reporting date as that of the Company.

1.3 Significant accounting policies

a. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax' as reported in the consolidated statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Group's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the consolidated financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Group expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax for the year

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

b. Property, plant and equipment

Property, plant and equipment (including furniture, fixtures, vehicles, etc.) held for use in the production or supply of goods or services, or for administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses. Cost of acquisition is inclusive of freight, duties, taxes and other incidental expenses. Freeholdland is not depreciated.

Property, plant and equipment Fixtures and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. Cost of acquisition is inclusive of freight, duties, taxes and other incident expenses.

Depreciation is recognised so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using the written -down method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Depreciation is charged on a pro-rata basis at the straight line method over estimated economic useful lives of its property, plant and equipment is in accordance with that provided in the Schedule II to the Act.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

c. Intangible assets

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortization and accumulated impairment losses. Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses.

d. Inventories

Inventories are stated at the lower of cost and net realizable value. Costs of inventories are determined on a first in first out (FIFO) method. Finished goods and work-in-progress include appropriate proportion of overheads and where applicable, excise duty. Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

e. Provisions

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that the Group will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material). When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

f. Financial instruments

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification of financial assets

Debt instruments that meet the following conditions are subsequently measured at amortised cost (except for debt instruments that are designated as at fair value through profit or loss on initial recognition):

- the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and
- the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Debt instruments that meet the following conditions are subsequently measured at fair value through other comprehensive income ("FVTOCI") (except for debt instruments that are designated as at fair value through profit or loss on initial recognition):

- the asset is held within a business model whose objective is achieved both by collecting contractual cash flows and selling financial assets; and
- the contractual terms of the instrument give rise on unspecified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Interest income is recognised in profit or loss for FVTOCI debt instruments.

All other financial assets are subsequently measured at fair value.

Effective interest method

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL. Interest income is recognised in profit or loss and is included in the "Other income" line item.

Investments in equity instruments are classified as at FVTPL, unless the Group irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading.

Debt instruments that do not meet the amortised cost criteria or FVTOCI criteria are measured at FVTPL. In addition, debt instruments that meet the amortised cost criteria or the FVTOCI criteria but are designated as at FVTPL are measured at FVTPL.

A financial asset that meets the amortised cost criteria or debt instruments that meet the FVTOCI criteria may be designated as at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency that would arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in profit or loss. The net gain or loss recognised in profit or loss incorporates any dividend or interest earned on the financial asset and is included in the 'Other income' line item. Dividend on financial assets at FVTPL is recognised when the Group's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably.

Impairment of financial assets

The Group applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, debt instruments at FVTOCI, trade receivables, other contractual rights to receive cash or other financial asset, and financial guarantees not designated as at FVTPL.

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights.

Derecognition of financial assets

The Group derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

Financial liabilities and equity instruments**Classification as debt or equity**

Debt and equity instruments issued by Group are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities.

Financial liabilities

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' Line item.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability.

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL. Derecognition of financial liabilities. The Group derecognises financial liabilities when, and only when, the Group's obligations are discharged, cancelled or have expired.

g. Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) after tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

h. Earnings per share

Basic earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares outstanding during the year/period.

Diluted earnings per share is computed by dividing the profit after tax as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

i. Provision and contingent liability

On an ongoing basis, Group reviews pending cases, claims by third parties and other contingencies. For contingent losses that are considered probable, an estimated loss is recorded as an accrual in financial statements. Loss Contingencies that are considered possible are not provided for but disclosed as Contingent liabilities in the financial statements. Contingencies the likelihood of which is remote are not disclosed in the financial statements. Gain contingencies are not recognized until the contingency has been resolved and amounts are received or receivable.

j. Impairment of goodwill

During the year, the Group assessed the goodwill on investment in equity instrument of an associate company for impairment testing. This associate company is a start-up and is expected to generate positive cash flows in the future years. Detailed analysis has been carried out on the future projections and the Group is confident that the goodwill does not require any impairment.

k. Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian Rupee (INR), which is Company's functional and presentation currency.

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NOTE 1 OTHER INTANGIBLE ASSETS

	Computer Software	Total
Gross carrying amount		
Deemed cost as at April 01, 2017		
Additions	-	-
Disposals (-)	-	-
Other adjustments	-	-
At December 31, 2017	-	-
Additions	-	-
Disposals(-)	-	-
Other adjustments	-	-
At March 31, 2019	-	-
Accumulated depreciation		
At April 01, 2017		
Charge for the year	-	-
Disposals(-)	-	-
Other adjustments	-	-
At December 31, 2017	-	-
Charge for the year	-	-
Disposals(-)	-	-
Other adjustments	-	-
At March 31, 2019	-	-
Net block		
At April 01, 2017	-	-
At December 31, 2017	-	-
At March 31, 2019	-	-

NOTE 2 PROPERTY, PLANT & EQUIPMENT

(Amount in ₹ lakhs)

Particulars	Land	Plant & Machinery	Moulds	Furniture & Fixtures	Office Equipment	Computer	Vehicles	Total
Gross carrying amount								
Deemed cost as at April 01, 2016	332.04	1,079.82	154.28	3.92	9.01	0.92	21.15	1,601.14
Additions	-	145.54	13.72	2.76	8.57	0.19	31.79	202.58
Disposals (-)	-	-	-	-	-	-	-	-
As at March 31, 2017	332.04	1,225.36	168.00	6.69	17.58	1.11	52.94	1,803.72
Additions	-	177.59	6.99	-	-	-	-	184.58
Disposals(-)	-	178.49	-	-	-	-	42.12	220.61
As at March 31, 2018	332.04	1,224.46	174.99	6.69	17.58	1.11	10.82	1,767.70
Accumulated depreciation								
At April 01, 2016	6.30	699.62	137.15	2.31	7.90	0.76	8.43	862.46
Charge for the year	-	69.98	8.87	0.67	1.86	0.20	9.23	90.82
As at March 31, 2017	6.30	769.60	146.02	2.98	9.76	0.95	17.66	953.28
Charge for the year	-	69.88	9.63	0.96	3.52	0.10	3.45	87.54
Disposals(-)	-	-	-	-	-	-	13.47	13.47
As at March 31, 2018	6.30	839.47	155.65	3.94	13.29	1.05	7.64	1,027.36
Net block								
As at April 01, 2016	325.73	380.20	17.13	1.61	1.11	0.16	12.72	738.68
As at March 31, 2017	325.73	455.76	21.98	3.71	7.82	0.16	35.28	850.44
As at March 31, 2018	325.73	384.99	19.34	2.75	4.30	0.06	3.18	740.34

NOTE 3 OTHER INTANGIBLE ASSETS

(Amount in ₹ lakhs)

Particulars	As at	As at
	March 31, 2018	March 31, 2017
Other Intangible Assets	34.22	34.22
Goodwill on consolidation	0.60	0.60
Total	34.82	34.82

NOTE 4 LOANS

(Amount in ₹ lakhs)

Particulars	As at	As at
	March 31, 2018	March 31, 2017
(Unsecured, considered good)		
- Security Deposits		
Related parties	7.50	7.50
Others	2.39	2.39
Total	9.89	9.89

NOTE 5 OTHER FINANCIAL ASSETS

(Amount in ₹ lakhs)

Particulars	As at	As at
	March 31, 2018	March 31, 2017
Fixed deposit with more than 12 months maturity	2.00	1.95
Total	2.00	1.95

NOTE 6 INVENTORIES

(Amount in ₹ lakhs)

Particulars	As at	As at
	March 31, 2018	March 31, 2017
Finished goods	33.46	11.43
Raw materials	94.64	44.27
Packing materials	3.33	3.71
Stores & spares	45.85	76.06
Total	177.28	135.47

NOTE 7 TRADE RECEIVABLES

(Amount in ₹ lakhs)

Particulars	As at	As at
	March 31, 2018	March 31, 2017
Unsecured, considered good	124.04	292.63
Unsecured, considered doubtful	-	-
	124.04	292.63
Less: Provision for doubtful trade receivables	-	-
Total	124.04	292.63

NOTE 8 CASH AND CASH EQUIVALENTS

(Amount in ₹ lakhs)

Particulars	As at	As at
	March 31, 2018	March 31, 2017
Cash on hand	4.00	6.19
Balances with banks - in current accounts	74.70	28.69
Total	78.70	34.88

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NOTE 9 LOANS

Particulars	(Amount in ₹ lakhs)	
	As at March 31, 2018	As at March 31, 2017
Loans & Advances to Employees	2.92	3.19
Other Advances	1.22	1.12
Total	4.14	4.31

NOTE 10 CURRENT TAX ASSETS (NET)

Particulars	(Amount in ₹ lakhs)	
	As at March 31, 2018	As at March 31, 2017
Current tax assets (net of provision □ NIL)	3.08	-
Total	3.08	-

NOTE 11 OTHER CURRENT ASSETS

Particulars	(Amount in ₹ lakhs)	
	As at March 31, 2018	As at March 31, 2017
Others Loan and Advances		
- Advance to suppliers	13.84	27.61
- Advances recoverable in cash or kind	2.30	-
- Prepaid Expenses	0.22	2.03
- Balances with government authorities	12.51	34.83
Total	28.87	64.47

NOTE 12 SHARE CAPITAL

Particulars	(Amount in ₹ lakhs)	
	As at March 31, 2018	As at March 31, 2017
Authorized shares		
10,500,000 (PY 10,500,000) Equity Shares of Rs.10/- each (PY Rs. 10/-)	105.00	105.00
50,000 (PY 50,000) Instruments entirely equity in nature of Rs.100/- each (PY Rs. 100/-)	0.50	0.50
Total	105.50	105.50
Issued, subscribed and fully paid-up shares		
4,625,575 (PY 4,625,575) Equity Shares of Rs.10/- each (PY Rs. 10/-)	462.56	462.56
44,000 (PY 44,000) Instruments entirely equity in nature of Rs.100/- each (PY Rs. 100/-)*	44.00	44.00
Total	506.56	506.56

* The Company allotted 10% Cumulative Convertible Preference Shares (CCPS) that are convertible into equity shares at par during the period commencing three years from the date of allotment or ending on the five year from the date of allotment or such date as may be decided by their holders & approved by the controller of capital issue. The terms and conditions of CCPS are still in process of validation as per the new Companies Act, 2013 and SEBI "ICDR Guidelines". The conversion of CCPS into equity shares & listing them with stock exchange is possible only after terms and conditions of CCPS are validated by the members of the Company and stock exchange.

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares

Particulars	As at March 31, 2018		As at March 31, 2017	
	No. of Shares	(Amount in ₹ lakhs)	No. of Shares	(Amount in ₹ lakhs)
At the beginning of the year	46,25,575	462.56	46,25,575	462.56
Add: Changes during the year/period	-	-	-	-
Outstanding at the end of the year/period	46,25,575	462.56	46,25,575	462.56

Preference Shares

Particulars	As at March 31, 2018		As at March 31, 2017	
	No. of Shares	(Amount in ₹ lakhs)	No. of Shares	(Amount in ₹ lakhs)
At the beginning of the year	44,000	44.00	44,000	44.00
Add: Changes during the year/period	-	-	-	-
Outstanding at the end of the year/period	44,000	44.00	44,000	44.00

(b) Terms/ rights attached to equity shares

- (i) The Company has only one class of equity shares having par value of Rs 10/- per share . The holders of equity shares are entitled to receive dividend as declared from time to time and are entitled to voting rights proportionate to their shareholding at the meeting of shareholders.
- (ii) Convertible Preference Shares are convertible into Equity Shares at par at the option of the shareholders and subject to the approval of the relevant authorities.

(c) Details of shareholders holding more than 5% of the equity shares in the Company

Particulars	As at March 31, 2018		As at March 31, 2017	
	Number of shares	% of holding	Number of shares	% of holding
Equity shares:				
Innovative Tech Pack Limited	14,98,004	32.39%	14,98,004	32.39%
Ketineni Sayaji Rao	5,09,750	11.02%	5,09,750	11.02%
Convertible Preference Shares:				
Keerthi Narasimhachar	33,000	75%	33,000	75%
ICICI Bank Limited	11,000	25%	11,000	25%

NOTE 13 OTHER EQUITY - OTHER RESERVES

Particulars	(Amount in ₹ lakhs)	
	As at March 31, 2018	As at March 31, 2017
(i) Retained Earnings / surplus		
Balance as per last balance sheet	424.72	335.03
Add:- Profit/(loss) for the year as per Statement of Profit & Loss	(18.56)	89.08
Add: Minority interest/Goodwill	(0.01)	0.61
	406.15	424.72
(ii) Capital Reserve		
Balance as per last balance sheet	186.20	186.20
Total	592.35	610.92

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NOTE 14 NON-CURRENT PROVISIONS

Particulars	(Amount in ₹ lakhs)	
	As at March 31, 2018	As at March 31, 2017
Provision for gratuity	4.83	6.60
Provision for leave encashment	2.32	2.34
Total	7.15	8.94

NOTE 15 DEFERRED TAX LIABILITIES

Particulars	(Amount in ₹ lakhs)	
	As at March 31, 2018	As at March 31, 2017
Deferred tax liabilities	7.22	29.50
Less : Deferred tax assets (refer note no. 36)	0.15	0.13
Total	7.07	29.37

NOTE 16 SHORT TERM BORROWINGS

Particulars	(Amount in ₹ lakhs)	
	As at March 31, 2018	As at March 31, 2017
Short Term borrowings	10.08	11.45
Total	10.08	11.45

NOTE 17 TRADE PAYABLES

Particulars	(Amount in ₹ lakhs)	
	As at March 31, 2018	As at March 31, 2017
Dues of micro enterprises and small enterprises*	-	-
Others	39.57	80.86
Total	39.57	80.86

*The Company has not received the required information from suppliers requiring their status under the Micro, Small and Medium Enterprises Development Act 2006. Hence disclosures, if any, relating to amounts unpaid at the year-end together with interest paid/payable as required under the Act has not been made.

NOTE 18 OTHER CURRENT FINANCIAL LIABILITIES

Particulars	(Amount in ₹ lakhs)	
	As at March 31, 2018	As at March 31, 2017
Expenses payable	0.05	0.10
Total	0.05	0.10

NOTE 19 OTHER CURRENT LIABILITIES

Particulars	(Amount in ₹ lakhs)	
	As at March 31, 2018	As at March 31, 2017
Other payables:		
- Advance from customers	0.65	-
- Salary payable	22.04	3.95
- Statutory dues	1.84	44.09
- Others	9.27	76.87
Total	33.80	124.91

NOTE 20 SHORT TERM PROVISIONS

(Amount in ₹ lakhs)

Particulars	As at March 31, 2018	As at March 31, 2017
Provision for gratuity	0.08	0.06
Provision for leave encashment	0.08	0.06
Total	0.16	0.12

NOTE 21 CURRENT TAX LIABILITIES (NET)

(Amount in ₹ lakhs)

Particulars	As at March 31, 2018	As at March 31, 2017
Current tax (net of advance tax of ₹ NIL, PY : ₹ 4.60)	1.39	50.63
Total	1.39	50.63

NOTE 22 REVENUE FROM OPERATIONS

(Amount in ₹ lakhs)

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Sale of products	333.02	2,729.83
Job Work	166.62	145.54
Total	499.64	2,875.37

NOTE 23 OTHER INCOME

(Amount in ₹ lakhs)

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Interest Income	0.04	0.91
Other non-operating Income:		
- Provisions no longer required	4.68	-
Total	4.72	0.91

NOTE 24 COST OF MATERIALS CONSUMED

(Amount in ₹ lakhs)

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Opening Stock	47.98	95.10
Add: Purchases	263.87	1,639.97
Add: Freight Inwards	0.24	-
Less: Closing Stock	97.97	47.98
Total	214.12	1,687.09

NOTE 25 CHANGES IN INVENTORIES OF FINISHED GOODS

(Amount in ₹ lakhs)

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Opening Stock	11.43	45.09
Less: Closing Stock	33.46	11.43
Total	(22.03)	33.66

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NOTE 26 EMPLOYEE BENEFITS EXPENSES

Particulars	(Amount in ₹ lakhs)	
	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Salaries and incentives	113.75	312.41
Contributions to Provident fund and other funds	3.17	7.57
Staff welfare expenses	4.03	10.07
Total	120.95	330.05

NOTE 27 FINANCE COST

Particulars	(Amount in ₹ lakhs)	
	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Interest expense	1.45	59.24
Total	1.45	59.24

NOTE 28 OTHER EXPENSES

Particulars	(Amount in ₹ lakhs)	
	For the year ended 31 March, 2018	For the year ended 31 March, 2017
Consumption of stores and spare parts	0.18	9.22
Power and fuel	78.87	284.44
Rent including lease rentals	-	91.01
Advertisement expenses	1.56	-
Repairs and maintenance - Buildings	-	3.21
Repairs and maintenance - Machinery	11.84	33.17
Travelling and conveyance expenses	4.29	4.89
Freight and forwarding charges	7.67	33.85
Legal and professional charges	6.65	15.13
Insurance	0.76	-
Interest on taxes	6.20	-
Business promotion expenses	0.75	1.75
Security services expenses	0.33	7.18
Auditors remuneration	2.12	2.30
Repair & maintenance -Others	2.18	0.19
Vehicles running & maintenance	3.49	11.17
Telephone, telex & postage	9.43	4.70
Loss on sale of fixed assets (net)	2.20	-
Job work charges paid	-	1.56
Printing and stationery	1.53	3.25
Rates and taxes	2.49	4.73
Miscellaneous expenses	0.64	9.40
Total	143.19	521.15

NOTE 29 CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR):

Particulars		(Amount in ₹ lakhs)
(i)	Claims against the company not acknowledged as debt (Previous year Rs. NIL)	Nil
(ii)	Estimated amount of contracts remaining to be executed on capital account (Previous year Rs. NIL)	Nil
(iii)	Income tax authorities have raised demands in respect of assessment years 2012-13 to 2015-16 due to certain disallowances and additions. The matters are pending before authorities. In the opinion of the management, no provision is required in respect of any matter as these demands are not expected to materialise. (Previous year Rs. 13.48 lakhs)	13.48

NOTE 30 EMPLOYEE BENEFITS IN RESPECT OF THE GROUP HAVE BEEN CALCULATED AS UNDER:

A. Defined Contribution Plan:

(Amount in ₹ lakhs)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Company's contribution to PF	2.10	5.90

B. Defined Benefit Plan:

As the Company has transferred most of the employees to its holding company, therefore no further provision has been made as the current provision is adequate to meet any liability.

NOTE 31 EARNINGS PER SHARE

Particulars		For the year ended March 31, 2018	For the year ended March 31, 2017
Net profit/(loss) for calculation of Basic and Diluted EPS	Rs. in lakhs	(18.56)	89.08
Weighted average number of equity shares for calculation of Basic EPS	Nos.	46,25,575	46,25,575
Weighted average number of equity shares for calculation of Diluted EPS	Nos.	46,69,575	46,69,575
Basic EPS	Rs.	(0.40)	1.93
Diluted EPS	Rs.	(0.40)	1.91

NOTE 32 SEGMENT INFORMATION

The Company is engaged primarily into job work and manufacturing of pet jars/bottles and caps. The Company has only one business segment as identified by management aforesaid. Segments have been identified taking into account nature of product and differential risk and returns of the segment.

NOTE 33 IMPAIRMENT OF ASSETS

Based on an overall assessment of the fixed assets, in the opinion of the management there is no impairment of cash generating assets during the year in terms of Ind AS 36 'Impairment of Assets'.

NOTE 34 DISCLOSURE OF PAYMENTS MADE TO AUDITORS

(Amount in ₹ lakhs)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Payment to the Auditor as:		
- Statutory audit fees	2.05	2.30
- Reimbursement of expenses	0.07	0.07
Total	2.12	2.37

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NOTE 35 RELATED PARTY DISCLOSURE

List of Related Parties :

a) Key Management Personnel (KMP)- as per Companies Act, 2013 :

Shri Ketineni Sayaji Rao	Chairman & Managing Director
Shri Ketineni Satish Rao	Whole Time Director
Smt Ketineni Suchita Rao	Whole Time Director
Shri Shubham Saxena	Chief Financial Officer
Shri Mukesh Kumar	Company Secretary
Additional KMP's (Pursuant to Ind AS 24)	Non Executive Director
Smt Rajani Shirish Ladda	Independent Director
Shri Krishnaswamy Mohanraj Madurai	Independent Director
Shri Kishore Sitaram Bidawat \$	Independent Director
Shri Uttam Chhawchharia	Independent Director

\$ Resigned from Directorship w.e.f. 14.12.2017

b) Relatives of KMP

Smt Rashi D Chhapparwal (wife of Shri Ketineni Satish Rao)

c) Other Related Parties, Enterprises which hold more than 20% shares in the Company

Innovative Tech Pack Limited (ITPL)

d) Other Related Parties, over which the Group has control

Subsidiary : Innovative Container Services Private Limited

i. The following transactions were carried out with related parties in the ordinary course of business and on arm's length basis:

(Amount in ₹ lakhs)

Particulars	2017-18	2016-17
Machinery rentals paid to ITPL	-	2.40
Sale of goods to ITPL	21.71	1,017.28
Purchase of goods from ITPL	126.00	147.69
Sale of machinery to ITPL	178.42	-
Purchase of machinery from ITPL	172.64	137.50
Purchase of shares from ITPL	-	355.00
Remuneration paid to relative of KMP	9.20	13.81

ii. Balances with related parties

(Amount in ₹ lakhs)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
ITPL (net)	3.47	175.33	-
Security deposit to KMP and their relative	7.50	7.50	524.77
Remuneration payable to directors	5.57	-	3.00

iii. Remuneration Paid to KMPs

(Amount in ₹ lakhs)

Particulars	2017-18	2016-17
Short Term Employee benefits	52.44	53.79
Post Employment benefits*	-	-
Other Payments	-	-

* As the liability for Gratuity and Leave Encashment are provided on actuarial basis for the Company as a whole, the amount pertaining to KMPs are not included above.

NOTE 35A INTEREST IN OTHER ENTITY

Subsidiaries:

The Group's interest and share in subsidiaries are set out below. Unless otherwise stated, the proportion of ownership interests held equals the voting rights held by the Group, directly or indirectly, and the country of incorporation or registration is also their principal place of business.

Name of entity	Country of incorporation	Ownership interest as at		
		March 31, 2018 %	March 31, 2017 %	April 01, 2016 %
Innovative Container Services Private Limited	India	98.61	98.61	0

NOTE 36 INCOME TAX EXPENSE

i. Amount recognized in statement of profit and loss :-

(Amount in ₹ lakhs)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Current Tax	-	55.23
Deferred tax liability/(asset) (relating to origination and reversal of temporary difference)	(22.30)	9.96
Total	(22.30)	65.19

ii. Reconciliation of effective tax rate

(Amount in ₹ lakhs)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Accounting Profit/(Loss) before income tax	(40.86)	154.27
At applicable Statutory Income tax rate	25.75%	33.06%
Computed Income Tax Expense/(Income)	(10.52)	51.01
Increase / (Reduction) in taxes on account of :		
Impact of depreciation	3.81	3.13
Others	6.71	1.09
Income Tax Expenses / (Income) reported in Profit & Loss	0.00	55.23
Effective Tax Rate	0.00%	35.80%

iii. Reconciliation of deferred tax (Asset) / Liability (Net):

(Amount in ₹ lakhs)

Particulars	2017-18	2016-17
Opening Balance	29.37	19.41
Deferred Tax Expense recognised in Statement of Profit and Loss	(22.30)	9.96
Other comprehensive income	-	-
Total	7.07	29.37

iv. Deferred Tax:

Deferred Tax relates to the followings:

(Amount in ₹ lakhs)

Particulars	2017-18	2016-17
Book base and tax base of Property, Plant and Equipments	8.97	32.25
Disallowance / Allowance (net) under Income Tax & Others	(1.90)	(2.88)
Closing Balance	7.07	29.37

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NOTE 37 FAIR VALUE OF FINANCIAL ASSETS AND LIABILITIES

The following table provides categorisation of all financial instruments which are carried at amortised cost:

Particulars	(Amount in ₹ lakhs)	
	As at March 31, 2018	As at March 31, 2017
Financial assets		
Non current		
(i) Loans	9.89	9.89
(ii) Other financial assets	2.00	1.95
	11.89	11.83
Current		
(i) Trade receivables	124.04	292.63
(ii) Cash and cash equivalents	78.70	34.88
(iii) Loans	4.14	4.31
	206.88	331.82
Total	218.76	343.65
Financial Liabilities		
Current		
(i) Borrowings	10.08	11.45
(ii) Trade payables	39.57	80.86
(iii) Other liabilities	0.05	0.10
Total	49.70	92.41

NOTE 38 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Company's Financial Risk Management is an integral part of how to plan and execute its Business Strategies. The Company's Financial Risk Management Policy is set by the Board. The Company's activities are exposed to a variety of financial risks from its operations. The key financial risks include market risk, credit risk and liquidity risk.

38.1 Market Risk: Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from change in the price of a financial instrument. The value of a financial instrument may change as result of change in the equity prices and other market changes may affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments and deposits.

The Company has an elaborate risk management system to inform Board Members about risk management and minimization procedures.

Commodity Price Risk and Sensitivity:

Commodity price fluctuations can have an impact on the demand of bottles/caps for particular product. Therefore, the Company track the commodity price movements very closely and take advance production decisions accordingly.

In addition to the above, Company also maintains a strategic buffer inventory to ensure that such disruptions do not impact the business significantly.

38.2 Credit Risk: Credit risk is the risk that counterparty might not honor its obligations under a financial instrument or customer contract, leading to a financial loss. The company is exposed to credit risk from its operating activities (primarily trade receivables).

Trade Receivables: Customer credit risk is managed based on company's established policy, procedures and controls. The company assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors.

The Company has a well defined sales policy to minimize its risk of credit defaults. Outstanding customer receivables are regularly monitored and assessed. Impairment analysis is performed based on historical data at each reporting date on an individual basis. However a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively.

38.2a The ageing of the trade receivables are given below:

(Amount in ₹ lakhs)

Particulars	Neither due nor impaired	Upto 6 months	6 to 12 months	Above 12 months	Total
As at 31st March 2018					
Secured	-	-	-	-	-
Unsecured	117.59	4.41	-	2.21	124.21
Total	117.59	4.41	-	2.21	124.21
Provision/ Allowances for doubtful Debts	-	-	-	-	-
Net total	117.59	4.41	-	2.21	124.21
As at 31st March 2017					
Secured	-	-	-	-	-
Unsecured	260.07	30.51	0.82	1.23	292.63
Total	260.07	30.51	0.82	1.23	292.63
Provision/Allowances for doubtful Debts	-	-	-	-	-
Net total	260.07	30.51	0.82	1.23	292.63

38.2b Keeping in mind the substance of the amount aged more than 12 months, Company has not made the provision for doubtful debts. Moreover, until the asset meets write-off criteria, the company does not reduce impairment allowance from the gross carrying amount.

38.3 Liquidity Risk: Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when due. The Company relies on operating cash flows to meet its needs for funds. The current committed lines of credit are sufficient to meet its short to medium term expansion needs. The Company monitors rolling forecasts of its liquidity requirements to ensure it has sufficient cash to meet operational needs.

NOTE 39 RECONCILIATION

These financial statements, for the year ended March 31, 2018, have been prepared in accordance with Ind AS, for the purposes of transition to Ind AS, the company has followed the guidance prescribed in Ind AS 101- First time adoption of Indian Accounting Standards, with April 01, 2016 as the transition date and IGAAP as the previous GAAP. The company has acquired its subsidiary, Innovative Container Services Private Limited, on January 10, 2017. Consequently, opening comparatives as on April 01, 2016, as on transition date is not applicable.

Accordingly, the Company has prepared financial statements which comply with Ind AS applicable for periods ending on March 31, 2018, together with the comparative period data as at and for the year ended March 31, 2017, as described in the summary of significant accounting policies. This note explains the principal adjustments made by the Company in restating its Indian GAAP financial statements as at and for the year ended March 31, 2017.

The following reconciliations provide a quantification of the effect of significant differences arising from the transition from Previous GAAP to Ind AS in accordance with Ind AS 101:

- Equity as at March 31, 2017
- Balance Sheet as at March 31, 2017
- Statement of profit and loss for the year ended March 31, 2017

(i) Reconciliation of Balance Sheet as at March 31, 2017

(Amount in ₹ lakhs)

Particulars	Reference	Previous GAAP As at 31.03.2017	Ind AS Impact	Ind AS As at 31.03.2017
(1) Non-current Assets				
(a) Property, Plant and Equipment		850.44	-	850.44
(b) Other Intangible Assets		34.81	-	34.81
(c) Financial Assets				
- Loans		9.89	-	9.89
- Other Financial Assets		1.95	-	1.95
		897.08	-	897.08

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Particulars	Reference	(Amount in ₹ lakhs)		
		Previous GAAP As at 31.03.2017	Ind AS Impact	Ind AS As at 31.03.2017
(2) Current Assets				
(a) Inventories		135.47	-	135.47
(b) Financial Assets				
- Trade Receivables		292.63	-	292.62
- Cash and Cash Equivalents		34.88	-	34.88
- Bank Balances other than above		-	-	-
- Loans		4.31	-	4.31
(c) Other Current Assets		64.47	-	64.47
		531.76	-	467.28
TOTAL ASSETS		1,428.85	-	1,364.37
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital		462.56	-	462.56
(b) Instruments entirely equity in nature		44.00	-	44.00
(c) Other Equity		610.92	-	610.92
(d) Non controlling interest		4.99	-	4.99
		1,122.46	-	1,122.46
LIABILITIES				
(1) Non-current Liabilities				
(a) Financial Liabilities				
- Borrowings		-	-	-
(b) Provisions		8.94	-	8.94
(c) Deferred Tax Liabilities (Net)		29.37	-	29.37
(d) Other Non-current Liabilities		-	-	-
		38.31	-	38.31
(2) Current Liabilities				
(a) (a) Financial Liabilities				
(i) Borrowings		11.45	-	11.45
(ii) Trade Payables		80.86	-	80.86
(iii) Other financial liabilities		0.10	-	0.10
(b) Other Current Liabilities		124.90	-	124.90
(c) Provisions		0.13	-	0.13
(d) Current Tax Liabilities (Net)		50.63	-	50.63
		268.07	-	268.07
TOTAL EQUITY AND LIABILITIES		1,428.84	-	1,428.84

#The Previous GAAP figures have been reclassified to conform to Ind AS preparation requirement for the purpose of this note.

(ii) Equity Reconciliation as at March 31, 2017

(Amount in ₹ lakhs)		
Equity Under Previous GAAP	Reference	1,122.46
Ind-AS adjustments		-
Net Impact Of Ind AS		-
Balance as per Ind AS		1,122.46

(iii) Reconciliation of Profit and Loss during the year 2016-17

(Amount in ₹ lakhs)

Particulars	Reference number	Previous GAAP 2016-17	Ind AS Impact	Ind AS 2 016-17
Revenue from operation		2,875.37	-	2,875.37
Other income		0.91	-	0.91
Total income		2,876.28	-	2,876.28
Expenses				
Cost of material consumed		1,687.09	-	1,687.09
Changes in inventories of finished goods		33.66	-	33.66
Employee benefit expenses		330.05	-	330.05
Finance cost		59.24	-	59.24
Depreciation and amortisation expenses		90.82	-	90.82
Other expenses		521.15	-	521.15
Total expenses		2,722.01	-	2,722.01
Profit/ (loss) before exceptional items and tax		154.27	-	154.27
Exceptional Items		-	-	-
Profit /(loss) before tax		154.27	-	154.27
Tax expenses				
- Current tax		55.23	-	55.23
- Deferred tax		9.96	-	9.96
Profit/(loss) after tax		89.08	-	89.08
Other comprehensive income				
(a) Items that will not be reclassified to profit or Loss		-	-	-
Total comprehensive income for the period		89.08	-	89.08

In preparing these financial statements, the Company has availed certain exemptions and exceptions from retrospective application of certain requirements under Ind AS, as explained below:

Exceptions from full retrospective application:

Estimates: Upon an assessment of the estimates made under Previous GAAP, the Company has concluded that there was no necessity to revise such estimates under Ind AS, except where revision in estimates was necessitated as required by Ind AS. The estimates used by the Company to present the amounts in accordance with Ind AS reflect conditions existing as at 31 March, 2017, the date of transition to Ind AS and as at 31st March, 2018.

NOTE 40 AOC OF JAUSS POLYMERS LIMITED

Salient features of financial statement of subsidiary as per Companies Act, 2013

SUBSIDIARY:

Name of the subsidiary company	Innovative Container Services Private Limited
Reporting Currency	INR
Reporting Period	March 31, 2018
(a) Capital	360.00
(b) Reserves	(1.20)
(c) Total Assets	368.92
(d) Total Liabilities	10.13
(e) Investments	0.00
(f) Turnover	0.00
(g) Profit/(Loss) before taxation	(0.45)

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(h) Provision for tax expenses/(benefits)	0.02
(i) Profit/(Loss) after taxation but before prior period items	(0.43)
(j) Proposed dividend (including dividend distribution tax)	0.00
Total number of equity shares	3600000.00
Number of equity shares in the subsidiary company held by Jauss Polymers Limited and its nominee at the above date	3550000.00
Extent of holding	98.61%
Total number of preference shares	0.00
Number of preference shares in the subsidiary company held by Jauss Polymers Limited and its nominee at the above date	0.00
Extent of holding	0.00

NOTE 41 ADDITIONAL INFORMATION PURSUANT TO SCHEDULE III OF THE 2013 ACT:

Name of entity	Net assets i.e. total assets minus total liabilities as at March 31, 2018		Share in profit / (loss) for the year ended March 31, 2018		Share in other comprehensive income for the year ended March 31, 2018		Share in total comprehensive income for the year ended March 31, 2018	
	Amount	As a % of consolidated net assets	Amount	As a % of consolidated profit and loss	Amount	As a % of other comprehensive income	Amount	As a % of total comprehensive income
Parent Company								
Jauss Polymers Limited	1,099.48	99.60%	-18.17	97.89%	0.00	0.00%	-18.17	97.89%
Subsidiary Company								
Innovative Container Services Private Limited	358.80	32.50%	-0.40	2.16%	0.00	0.00%	-0.40	2.16%
Minority Interest	4.98	0.45%	0.01	-0.05%	0.00	0.00%	0.01	-0.05%
Adjustments arising out of consolidation	-359.37	-32.55%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Total	1,103.89	100.00%	-18.56	100.00%	0.00	0.00%	-18.56	100.00%

NOTE 42 STANDARDS ISSUED BUT NOT YET EFFECTIVE

Ind AS 115 revenue from Contracts with Customers

Amended Ind AS 115 was notified on 28th March 2018 and establishes a five step model to account for revenue arising from contracts with customers. The new revenue standard will supersede all current revenue recognition requirements under Ind AS. This standard will come into force from accounting period commencing on or after 1st April, 2018. The Company is evaluating the requirements of the amended and the effect on the financial statements is being evaluated.

As per our report of even date attached
For BGJC Associates & LLP
Chartered Accountants
Firm Registration Number: 003304N

Sd/-
Pranav Jain
Partner
Membership Number: 098308

For and on behalf of the Board of Directors of
Jauss Polymers Limited

Sd/-
K Suchita Rao
DIN: 06585213
(Director)

Sd/-
K Satish Rao
DIN: 02435513
(Director)

Place : Noida
Date : May 30, 2018

Sd/-
Shubham Saxena
(Chief Financial Officer)

Sd/-
Mukesh Kumar
(Company Secretary)

JAUSS POLYMERS LIMITED

CIN: L74899HR1987PLC066065

REGISTERED OFFICE: PLOT NO 51, ROZ KA MEO INDUSTRIAL AREA, SOHNA, GURUGRAM-122103

WEBSITE: www.jausspolymers.com, Email.: response@jausspolymers.com

TELE. NO.: 0120-7195236-239

Form MGT – 11

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

31st Annual General Meeting – September 28, 2018

Name of Member(s)	
Registered Address	
Email Id	
Folio No.	
DP ID.	
Client ID	

I/ We, being the member(s) of Jauss Polymers Limited holding..... shares hereby appoint:

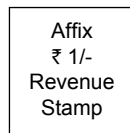
1. Name : E - Mail id : of failing him
Address :
..... Signature :
2. Name : E - Mail id : of failing him
Address :
..... Signature :
3. Name : E - Mail id : of failing him
Address :
..... Signature :
4. Name : E - Mail id : of failing him
Address :
..... Signature :

As my/ our proxy to attend and vote (on poll) for me/ us and on my/ our behalf at the 31st Annual General Meeting of the Company to be held on Friday, September 28, 2018 at 10:00 AM, at Hakim Ji Ki Choupal, Opp. Batra Hospital, Vill. Ujina, Police Station Nuh, Mewat, Sohna, Haryana-122103 and at any adjournment thereof in respect of such resolutions as are indicated below:

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Resolution No.	Resolutions	Optional	
		For	Against
Ordinary Business			
1	Adoption of Audited Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon; and		
2	Rectification of M/s BGJC and Associates, Chartered Accountants, (Firm Registration No. 003304N)		
Special Business			
3	To appoint Mr. Uttam Chhawchharia (DIN 08022521) as an Independent Director of the Company		

Signed this..... day of.....2018



.....
Signature of Member

.....
Signature of Proxy Holder(s)

Note.:

1. This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For Resolutions, Explanatory Statements and Notes, please refer to the Notice of 31st Annual General Meeting of the Company.
3. It is Optional to put 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the, 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
4. Please complete all details including details of Member(s) in above box before submission.

JAUSS POLYMERS LIMITED

CIN: L74899HR1987PLC066065

REGISTERED OFFICE: PLOT NO 51, ROZ KA MEO INDUSTRIAL AREA, SOHNA, GURUGRAM-122103

WEBSITE: www.jausspolymers.com, Email.: response@jausspolymers.com

TELE. NO.: 0120-7195236-239

ATTENDANCE SLIP

(To be surrendered at the time of entry to the venue)

31st Annual General Meeting on Friday, September 28, 2018, at 10:00 AM at Hakim Ji Ki Choupal, Opp. Batra Hospital, Vill. Ujina, Police Station Nuh, Mewat, Sohna, Haryana-122103

Name	
Address	
DP ID	
Client ID	
Regd. Folio No.	
No. of Shares held	

I certify that I am a member / proxy for the member(s) of the Company

I hereby record my presence at the 31st Annual General Meeting of the company to be held on September 28, 2018 at 10:00 AM, at Hakim Ji Ki Choupal, Opp. Batra Hospital, Vill. Ujina, Police Station Nuh, Mewat, Sohna, Haryana-122103.

.....
Member's/Proxy's name in block letters

.....
Signature of Member / Proxy

Note.:

1. Only Member/ Proxy holder can attend the meeting.
2. Members are requested to bring their copies of the Annual Report to the meeting.

BOOK - POST

If undelivered please return to :

Jauss Polymers Limited

801-802, 8th Floor, Tower-2, Assotech Business Cresterra
Sector-135, Noida-201301