



S.S.ORGANICS LIMITED

We are in Quality Business

Dated: 20-10-2018

To,

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001.

Dear Sir/Madam,

Sub: 25th Annual Report

Ref: BSE Code: 524636 and ISIN: INE102E01018

With respect to the subject cited above, we hereby attached the 25th Annual Report of the Company.

Thanking You,

Yours Faithfully,

For S.S. Organics Limited

Dr. Sai Sudhakar

Dr. Sai Sudhakar Vankineni

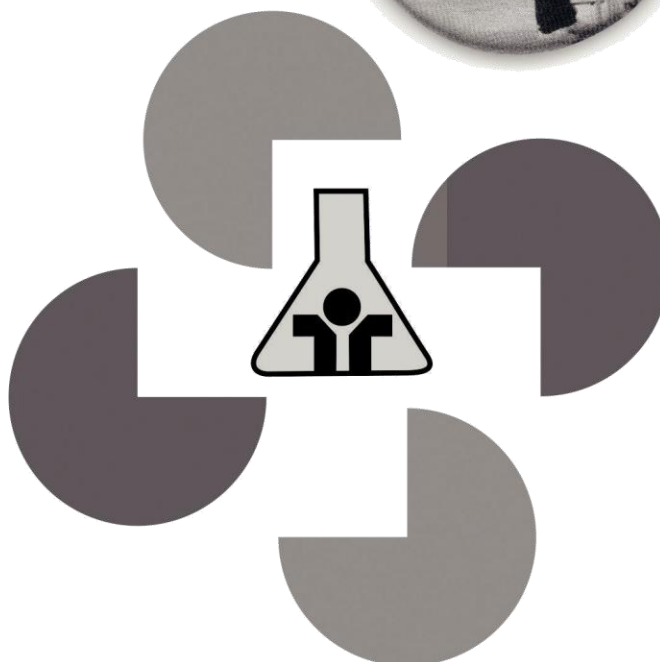
Whole Time Director

DIN: 00733001

An ISO 9001 : 2000 Certified Quality Management Systems

25TH ANNUAL REPORT
2017-18

**"WE ARE IN
QUALITY BUSINESS"**



S.S. ORGANICS LIMITED

CIN: L24110TG1990PLC012038



S.S. ORGANICS LIMITED
CIN : L24110TG1990PLC012038
25TH ANNUAL GENERAL MEETING

Saturday, 29th September, 2018
 at 4.00 P.M
 Aroor Village, Sadasivapet Mandal,
 Sangareddy District, Telangana

BOARD OF DIRECTORS

1. Sri.V.N.Sunanda Reddy	Managing Director
2. Dr. Sai Sudhakar Vankineni	Whole Time Director
3. Dr.D.Sadasiva Reddy	Director
4. Sri. N.Gangi Reddy	Director
5. Sri.Vidya Sagar Devabhaktuni	Director
6. Dr. Sumanth Simha Vankineni	Director
7. Sri. P.Santosh Kumar	Director
8. Smt.Sudi Vijaya Lakshmi	Director

Dr.Sai Sudhakar Vankineni
 Ms. Amreen Gulnaaz

Chief Finance Officer
Company Secretary & Compliance Officer
 (From 25.07.2017 to 11.01.2018)

STATUTORY AUDITORS

Gowri Shankar & Associates, Chartered Accountants(Firm Registration No. 015625S)

Secretarial Consultants

P.S. Rao & Associates, Company Secretaries, 6-3-347-22/2, Flat-10, 4th Floor, Iswarya Nilayam, Dwarakapuri Colony,
 Opp: Saibaba Temple, Punjagutta, Hyderabad, Telangana-500082.

INTERNAL AUDITORS

AMARNADHA REDDY & CO, 6-1-229/40, Old CIB Quarters, Khairatabad,
 Hyderabad-500 004, Telangana.

REGD. OFFICE & FACTORY

Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy District, Telangana State-502291

CORPORATE OFFICE

H.No: 8-2-120/77/5, Ground Floor, Opp. KBR Park, Road No. 2, Banjara Hills, Hyderabad – 500034
 Email : cs@ssorganics.co.in, md@ssorganics.co.in, website: www.ssorganics.co.in Ph No:040-23559938

REGISTRAR AND SHARE TRANSFER AGENT

(Physical and Demat)

Venture Capital and Corporate Investments Private Limited, 12-10-167, Bharat Nagar, Hyderabad,
 500018, Phone: +91040-23818475/23818476/23868023, Fax: +91040-23868024, email: info@vccilindia.com



NOTICE

Notice is hereby given that the 25th Annual General Meeting of the Members of **S.S.ORGANICS LIMITED** will be held on Saturday the 29th day of September, 2018, at 4.00 P.M. at Registered Office Situated at Survey no. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy District, Telangana State-502291, to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2018, together with the reports of the Board of Directors ('the Board') and Auditors thereon.

2. To appoint a director in place of Dr. Sumanth Simha Vankineni (DIN: 06625716), who retires by rotation and being eligible, seek re-appointment.

**For and on behalf of the board
For S.S. Organics Limited**

**Sd/-
V.N. Sunanda Reddy
Chairman and Managing Director
(DIN : 00058317)**

**Place: Hyderabad
Date : 14th August, 2018**

**NOTES:**

1. The statements pursuant to Section 102(1) of the Companies Act, 2013 in respect of the special business set out in the notice and Secretarial Standard on General Meetings (SS-2), wherever applicable, are annexed hereto.
2. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The instrument of proxy in order to be effective, must be deposited at the Corporate Office of the Company, duly completed and signed, not less than 48 hours before the commencement of meeting.
3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company's Corporate Office a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
4. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged with the Company, at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
5. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
6. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
7. The Register of Members and Share Transfer Books of the Company will remain closed from 22nd September, 2018 to 29th September, 2018 (both days inclusive). and Cut off date for dispatch of Annual Reports to Shareholders either in physical or in demat mode is 31st August, 2018.
8. The annual report for the financial year 2017-18 has been sent through email to those members who have opted to receive electronic communication or who have registered their email addresses with the Company/depository participants. The annual report is also available on Company's website [www. ssorganics.co.in](http://www.ssorganics.co.in). The physical copy of the annual report has been sent to those members who have either opted for the same or have not registered their email addresses with the Company/depository participant. The members will be entitled to a physical copy of the annual report for the financial year 2017-18, free of cost, upon sending a request to the Compliance Officer/Company Secretary at H.No: 8-2-120/77/5, Ground Floor, Opp. KBR Park, Road No. 2, Banjara Hills, Hyderabad – 500034 Telangana.
9. Pursuant to Section 108 of the Companies Act, 2013, read with Rules 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Company is pleased to offer voting by electronic means to the members to cast their votes electronically on all resolutions set forth in this notice. The detailed instructions for e-voting are given as a separate attachment to this notice as Annexure 1.
10. Members are requested to kindly bring their copy of the annual report with them at the AGM, as no extra copy of annual report would be made available at the AGM. Members/proxies should also bring the attached Attendance Slip, duly filled and hand it over at the entrance to the venue.
11. Members are requested to intimate immediately, any change in their address or bank mandates to their depository participants with whom they are maintaining their demat accounts or to the Company's Registrar and Transfer Agent, M/s. Venture Capital and Corporate Investment Private Limited, if the shares are held by them in physical form.
12. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company or its Registrar and Transfer Agent, M/s. Venture Capital and Corporate Investment Private Limited.



13. Pursuant to Section 72 of the Companies Act, 2013, members are entitled to make a nomination in respect of shares held by them. Members desirous of making a nomination, pursuant to the Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014 are requested to send their requests in Form No. SH- 13, to the Registrar and Transfer Agent of the Company. Further, members desirous of cancelling/varying nomination pursuant to the Rule 19(9) of the Companies (Share Capital and Debentures) Rules, 2014, are requested to send their requests in Form No. SH- 14, to the Registrar and Transfer Agent of the Company. These forms will be made available on request.

For and on behalf of the board
For S.S. Organics Limited

Sd/-
V.N. Sunanda Reddy
Chairman and Managing Director
(DIN : 00058317)

Place: Hyderabad
Date : 14th August, 2018

Annexure 1

Dear Member,

Pursuant to provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Listing Regulations, the Company is pleased to provide e-voting facility to members to cast their vote on all resolutions set forth in the notice convening the 25th Annual General Meeting (AGM) to be held on Saturday, 29th day of September 2018 at 4.00 P.M. The Company has engaged the services of Central Depository Service Limited (CDSL) to provide the remote e-voting facility. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM is termed as 'remote e-voting'

Company appointed Mrs. N. Vanitha, Practicing Company Secretaries in P.S. Rao and Associates, Hyderabad, to act as the Scrutinizer, to scrutinize the voting at the Annual General Meeting (AGM) and remote e-voting process in a fair and transparent manner.

The e-voting facility is available at the link <https://www.evotingindia.com> and the E-voting Event Number (EVEN) and period of remote e-voting are set out below:

Commencement of Remote E-voting	End of Remote E-Voting
Wednesday, 26th day of September, 2018, 09.00 A.M.	Friday, 28th day of September, 2018, 05.00 P.M.

Please read the instructions printed below before exercising your vote. These details and instructions form an integral part of the notice of the AGM to be held on 29th September, 2018.

STEPS FOR REMOTE E-VOTING:

- (i) The voting period begins on Wednesday, 26th day of September, 2018, 09.00 A.M. and ends on Friday, 28th day of September, 2018, 05.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 21st day September, 2018 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders).
DOB#	Enter the Date of Birth as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format.
DIVIDEND BANK DETAILS	Enter the Dividend Bank Details as recorded in your demat account or in the Company records for the said demat account or folio.

* Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and 8 digits of the folio number in the PAN field. In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name. Eg. If your name is Ramanathan with sequence number 1 then enter RA00000001 in the PAN field.

Please enter any one of the details in order to login. In case both the details are not recorded with the depository or Company, please enter the Member id / folio number in the Dividend Bank details field.

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant "S.S. Organics Limited" on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (XiX) Members can also cast their vote using CDSL's mobile app "m-Voting" available for Android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after June 30, 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.

(xx) Note for Non-Individual Shareholders and Custodians Non-Individual

shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian

- are required to log on to www.evotingindia.com and register themselves as Corporates. A scanned copy of the Registration Form bearing the stamp and sign of the entity should
- be emailed to helpdesk.evoting@cdslindia.com. After receiving the login details a Compliance User should be created using the admin
- login and password. The Compliance User would be able to link the account(s) for which they wish to vote on. The list of accounts linked in the login should be mailed to
- helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have
- issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same

(xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.



Annexure 2

Details of Directors as on August 14th, 2018 seeking appointment/ re-appointment at the Annual General Meeting scheduled to be held on 29.09.2018.

A	Name	Dr. Sumanth Simha Vankineni
	Brief Resume	
	i) Age	41 Years
	ii) Qualification	M.B.B.S, MD, DM(Gastroenterology)
	iii) Experience in specific functional area	He is having 10 years of experience in the field of Medicine and also exposure to the Pharmaceuticals
	iv) Date of appointment on the present board of the Company (S S Organics Limited).	29-07-2013
B	Names of other companies in which directorship held (as per Section 165 of the Companies Act, 2013):	Nil
C	Name(s) of the companies in which committee Membership(s) held	Nil
D	No. of Shares of Rs. 10/- each held by the Director	68700 Equity shares of Rs. 10/- each.
E	Relationship between Directors inter se [as per section 2 (77) of the Companies Act, 2013, read with Rule 4 of the Companies (Specification of definitions details) Rules, 2014]	He is son of Dr. Sai Sudhakar Vankineni.

Directors' Report

To the members,

The directors submit annual report of S.S. Organics Limited along with the audited financial statement for the year ended March 31, 2018.

1. Financial Results:

Particulars	Standalone	
	2017-18	2016-17
1 Gross Income	14,23,04,284	8,77,22,389
2 Less: Expenditure	16,86,69,076	12,99,75,173
3 Less: Interest & Finance Charges	90,30,276	59,78,041
4 Less: Depreciation	94,01,642	90,08,184
5 Profit before tax/ Loss (1-2-3-4)	(4,47,96,709)	(5,72,39,009)
6 Less: Current Tax	-	-
7 Less: Deferred Tax	4,84,121	8,51,091
8 Profit available for appropriations/Loss (5-7)	(4,52,80,830)	(5,80,90,101)
9 Profit brought forward/Loss	(37,57,96,553)	(31,77,06,452)
10 Balance carried forward/Loss	(42,10,77,383)	(37,57,96,553)

2. Review Of Performance and State of Company affairs:

The Promoters have already brought about Rs. 1552.91 Lacs (Rs. 678.25 lacs during 2012 to 2014, Rs. 456.60 lacs in the year 2014-15, Rs. 301.07 lacs in the year 2015-16, Rs. 94.42 lacs in the year 2016-17 and Rs. 22.57 lacs in the year 2017-18).

The Management is working on improving the financial position and is confident about the future growth of the Company.

3. Dividend:

Your Directors did not recommend any dividend for the year 2017-18.

4. Transfer To Reserves:

Your Company has not transferred any amount to the general reserve.

5. Directors:

Dr. Sumanth Simha Vankineni, retiring director at the ensuing 25th AGM and being eligible, offer himself for reappointment. None of the independent directors will retire at the ensuing AGM of the Company.

6. Deposits from the Public:

The Company has not accepted any deposits which cover under the Section 73 of the Companies Act, 2013.

7. Particulars of Loans, Guarantees or investments:

Loans, guarantees and investments covered under section 186 of the Companies Act, 2013 from part of the notes to the financial statements provided in this Annual Report.

8. Particulars of Contracts or arrangement made with related parties:

No contracts or arrangement made with related parties during the year as per the Section 188(1) of the Companies Act, 2013.

9. Material changes and commitment affecting financial position between the end of the financial year and date of report:

There is no material changes and commitment affecting financial position between the end of the financial year 2017-18.

10. Directors Responsibility Statement:

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their Knowledge and ability, confirm that:

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.

- iii. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv. They have prepared the annual accounts on a going concern;
- v. They have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;
- vi. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants and the reviews performed by management and the relevant board committees, including the audit committee, the board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2017-18.

11. Number of meetings of the Board:

The Board met Five times during the Financial Year 2017-18 viz., on 30th May, 2017, 10th August, 2017, 05th September, 2017, 14th November, 2017 and 14th February, 2018. The maximum interval between any two meetings did not exceed 120 days.

12. Declaration by independent directors:

The Company has received necessary declaration from each independent director under section 149(7) of the Companies Act, 2013. That he meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

13. Board Evaluation:

As required under the provisions of Schedule IV of the Companies Act, 2013 the performance evaluation of independent directors has been done by the entire Board of Directors, excluding the director being evaluated. The evaluation of all the directors and the Board as a whole was conducted based on the criteria and framework adopted by

the Board. The Board approved the evaluation results as collated by the nomination and remuneration committee.

None of the independent directors are due for re-appointment

14. Policy on director's appointment and remuneration and other details.

The Company's policy on director's appointment and remuneration and other matters provided in Section 178(3) of the Act has been disclosed in the corporate governance report, which forms part of the director's report.

15. Internal financial control systems and their adequacy.'

The Internal Financial Control systems is explained in Management Discussion Analysis.

16. Audit Committee:

Your company has constituted the Audit Committee within the provisions laid down in Section 177(2) of Companies Act, 2013 and read with the regulation 18 of SEBI (LODR), 2015.

17. Extract of Annual Return:

In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of the annual return in the prescribed format is appended as **Annexure I**.

18. Auditors:

- i. The Statutory Auditors of the Company, M/S. Gowri Shankar & Associates, Chartered Accountants, (Firm Registration No.015625S), Hyderabad, who were to be appointed as the Statutory Auditors of the Company till the conclusion of 29th Annual General Meeting.
- ii. N. Vanitha of M/s. P.S. Rao & Associates, Practicing Company Secretaries was appointed to conduct the secretarial audit of the Company for the Financial Year 2017-18, as required under Section 204 of the Companies Act, 2013 and Rules thereunder. The Secretarial Audit Report for FY 2017-18 forms part of the Annual Report as Annexure II to the Board's Report.

**19. Particulars of Employees:**

The information required under section 197 of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

a. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the Financial Year:

Directors	Ration to median remuneration
V.N. Sunanda Reddy	14.25 Times
Sai Sudhakar Vankineni	12.85 Times

The Company has not paid any remuneration to the non-executive directors of the Company for the Financial Year 2017-18."

b. **The percentage increase in remuneration of each director, Chief Executive Officer, Chief Financial Officer, Company Secretary in the Financial Year:** "During the Financial Year 2017-18, there is no increase in the remuneration of each director, chief executive officer, chief financial officer, company secretary of the Company."

c. **The Percentage increase in the median remuneration of employees in the Financial Year:** 14.25%

d. **The number of permanent employees on the rolls of Company:** 65.

e. **The explanation on the relationship between average increase in remuneration and Company Performance:**

On an average, employees at factory received an annual increase of Rs. 3,921/-. The individual increments varied from Rs. 1000/- to Rs. 15000/-, based on individual performance.

f. **Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company:**

Aggregate remuneration of Key Managerial Personnel (KMP) in FY 2017-18	Rs. 47,53,064
Total Revenue	Rs. 14,23,04,284
Remuneration of KMP's (as % of Revenue)	3.34%
Profit Before Tax (PBT)	Rs.(4,47,96,709)
Remuneration of KMP (as % of PBT)	-10.61%

g. Comparison of each remuneration of the Key Managerial Personnel against the performance of the Company:

Particulars	Mr. V.N. Sunanda Reddy, Managing Director	Dr. Sai Sudhakar Vankineni, Executive Director	Miss. Amreen Gulnaz Company Secretary and Compliance Officer
Remuneration in FY 2017-2018.	24,00,000	21,60,000	193064
Revenue (Rs.)	14,23,04,284		
Remuneration as % of revenue	1.69	1.52	0.14
Profit Before Tax (PBT)	(4,47,96,709)		
Remuneration (as % of PBT)	-5.36	-4.82	-0.43

h. The Ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year: None.

i. Affirmation that the remuneration is as per the remuneration policy of the Company:

The Company affirms remuneration is as per the remuneration policy of the Company.

20. Conservation of energy, research and development, technology absorption, foreign exchange earnings and outgo.

The particulars as prescribed under Sub-Section (3)(m) of Section 134 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, are enclosed as Annexure III to the Board's Report.

21. Acknowledgement:

Your Directors wish to express their gratitude to the central and state government, investors, analysts, financial institutions, banks, business associates and customers, the medical profession, distributors and suppliers for their whole-hearted support. Your directors commend all the employees of your company for their continued dedication, significant contributions, hard work and commitment.

For and on behalf of the Board
For S.S. Organics Limited

Sd/-
V.N. Sunanda Reddy
Chairman and Managing Director
(DIN : 00058317)

Place: Hyderabad.
Date: 14th August, 2018



FORM NO. MGT-9

Annexure I

EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2018

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management & Administration) Rules, 2014.]

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L24110TG1990PLC012038
2.	Registration Date	27/11/1990
3.	Name of the Company	S.S. ORGANICS LTD.
4.	Category/Sub-category of the Company	Company Limited by Shares/ Indian Non-Government Company.
5.	Address of the Registered office & contact details	Survey No.252/1, Aroor Village, Sadasivapet Mandal, Sangareddy District, Telangana State. PIN-502291 Contact details : 040 23559938 E mail : cs@ssorganics.co.in
6.	Whether listed company	Yes. Listed at Bombay Stock Exchange (BSE).
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Venture Capital and Corporate Investments Private Limited, 12-10-167, Bharat Nagar, Hyderabad 500 018. Phone No. 040-23818475/476, Fax No: 040-23868024, e mail: info@vccilindia.com .

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacturing of Bulk Drugs	2100	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Company is not having any Holding, Subsidiary and Associate Companies.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter's									
(1) Indian									
a) Individual/ HUF	3579700	22000	3751700	36.77	3579700	22000	3751700	36.77	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Sub Total (A) (1)	3579700	22000	3751700	36.77	3579700	22000	3751700	36.77	0
(2) Foreign									
(a) Individuals (Non-Resident Individuals/ Foreign Individuals)	150000	0	150000	0.01	150000	0	150000	0.01	0
(a)Bodies Corporate	0	0	0	0	0	0	0	0	0
(b)Institutions	0	0	0	0	0	0	0	0	0
(c)Qualified Foreign Investors	0	0	0	0	0	0	0	0	0
Sub Total (A) (2)	150000	0	150000	0.01	150000	0	150000	0.01	0
Total shareholding of Promoter and Promoter									
Group (A) = (A)(1)+(A)(2).	3729700	22000	3751700	36.78	3729700	22000	3751700	36.78	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	9700	9700	0.10	0	9700	9700	0.10	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	9700	9700	0.10	0	9700	9700	0.10	0
2. Non-Institutions									
a) Bodies Corp.	251368	219400	470768	4.61	226162	219100	445262	4.62	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	760831	1406720	2167551	21.25	770637	1384120	2154757	21.12	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1949770	196810	2146580	21.04	1988470	196810	2185280	21.42	0

c) OTHERS (Specify)									
i. Non Resident Indians	1587900	2000	1589900	15.59	1587900	2000	1589900	15.59	0
ii. Clearing Members	65101	0	6510	0.63	64701	0	64701	0.63	0
Sub-total (B)(2):-	4614970	1824930	6439900	63.13	4637870	1802030	6439900	63.13	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	4614970	1834630	6449600	63.22	4637870	1811730	6449600	63.22	0
C. Shares held by Custodian for									
GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	8344670	1856630	10201300	100.00	8367570	1833730	10201300	100.00	0

* Mr. B. Subba Reddy has acquired 630100 shares contrary to the order of Company Law Board, Chennai in C.P. No. 22 of 05 dated 19/04/2005. Mr. B. Subba Reddy himself is the petitioner in the said C.P. and also without making requisite disclosures as required and applicable under the Regulation of SEBI.

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year 31.03.2017			Shareholding at the end of the year 31.03.2018			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Pledged/ encumbered to total shares	
1	V.N. Sunanda Reddy	2652600	26.00	0	2652600	26.00	0	0
2	Sumanth Simha Vankineni	68700	0.67	0	68700	0.67	0	0
3	Jhansi Rani Vankineni	26000	0.25	0	26000	0.25	0	0
4	Snigdha Vankineni	368000	3.61	0	368000	3.61	0	0
5	Sai Sudhakar Vankineni	230000	2.25	0	230000	2.25	0	0
6	V Gowtham	150000	1.47	0	150000	1.47	0	0
7	V Sinduri	150000	1.47	0	150000	1.47	0	0
8	V Santha	22000	0.22	0	22000	0.22	0	0
9	D. Sadasiva Reddy	84400	0.83	0	84400	0.83	0	0
	Total	3751700	36.78	0	3751700	36.78	0	0

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year 31.03.2017		Cumulative Shareholding during the year 31.03.2018	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	No Changes in Promoter's Shareholding.			
2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):				
3	At the end of the year				



**D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	Particulars	Shareholding at the beginning of the year 31.03.2017		Cumulative Shareholding End of the year 31.03.2018	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	B. Subba Reddy	1372100	13.45	1372100	13.45
2	M/s Coral Drugs	200000	1.96	200000	1.96
3	Uppalapati Durga Mahidhar	150500	1.48	150500	1.48
4	Ch Avinash Reddy	125000	1.23	125000	1.23
5	Arvind Bhupatrai Sheth	92900	0.91	92900	0.91
6	Jawahar K Reddy	55000	0.53	55000	0.53
7	Sudha Commercial Company Limited	52900	0.51	52900	0.51
8	Samrajya Lakshmi Kandyala	45500	0.45	45500	0.45
9	Hemant Kumar Gupta	44900	0.44	44900	0.44
10	Daakshinya Corporate Solutions Private Limited	44000	0.43	44000	0.43

E) Shareholding of Directors and Key Managerial Personnel:

SN	Name of the Shareholder	Date	Reason	Shareholding at the beginning of the year 31.3.2017		Cumulative Shareholding during the year 31.03.2018	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	D. Sadasiva Reddy	01.04.2017	At the beginning of the year	84400	0.83	0	
		31.03.2018	At the end of the year	84400	0.83		
2	D. Vidya Sagar	01.04.2017	At the beginning of the year	168000	1.65	0	
		31.03.2018	At the end of the year	168000	1.65		

Key Managerial Persons(KMP)

3	V.N. Sunanda Reddy	01.04.2017	At the beginning of the year	2652600	26.00	0	
		31.03.2018	At the end of the year	2652600	26.00		
4	Sai Sudhakar Vankineni	01.04.2017	At the beginning of the year	230000	2.25	0	
		31.03.2018	At the end of the year	230000	2.25		

V) INDEBTEDNESS-Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Rs. in Lakhs

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	148.52	1726.50	-	1875.02
ii) Interest due but not paid	-	9.80	-	9.80
iii) Interest accrued but not due	0.07	2.56	-	2.63
Total (i+ii+iii)	148.59	1738.86	-	1887.45
Change in Indebtedness during the financial year				
* Addition	-	152.09	-	152.09
* Reduction	21.91	163.60	-	185.51
Net Change	21.91	11.51	-	33.42
Indebtedness at the end of the financial year				
i) Principal Amount	126.61	1714.99	-	1841.60
ii) Interest due but not paid	0	16.93	-	16.93
iii) Interest accrued but not due	0.02	1.66	-	1.68
Total (i+ii+iii)	126.63	1733.58	-	1860.21

VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

S. No.	Particulars of Remuneration	Managing Director	Executive Director	Total Amount
		V.N. Sunanda Reddy	Sai Sudhakar Vankineni	
1	Gross salary	2400000	2160000	4560000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Of the Income- tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission - as % of profit - others, specify...	0	0	0
5	Others, please specify			
	Total (A)	2400000	2160000	4560000

B. Remuneration to other directors: During the F.Y. 2017-18, the Company has not paid any remuneration to other directors other than Man-aging Director i.e. V.N. Sunanda Reddy and Executive Director i.e. Dr. Sai Sudhakar Vankineni

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

S. No	Particulars of Remuneration	Key Managerial Personnel Miss. Amreen Gulnaz Whole Time Company Secretary	Total
1	Gross salary	1,93,064	1,93,064
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) of the Income-tax Act, 1961	0	0
2	Stock Option	0	0
3	Sweat Equity	0	0
4	Commission - as % of profit others, specify...	0 0 0	0 0 0
5	Others, please specify	0	0
	Total	1,93,064	1,93,064

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NA



MR-3

Annexure II

SECRETARIAL AUDIT REPORT**For the Financial year ended 31st March, 2018****(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014**

To,
The Members,
S.S. Organics Limited, Sy.
252/1, Aroor Village,
Sadasivapet Mandal,
Sangareddy Dist, Telangana.

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by S.S. Organics Limited (herein after called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the S.S. Organics Limited books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on 31st March, 2018 complied with the statutory provisions listed hereunder and also that the Company has proper Board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and return field and other records maintained by S.S. Organics Limited for the Financial Year ended on 31st March, 2018 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contract (Regulation) Act, 1956 (SCRA) and the rules made thereunder;
- iii. The Depositories Act, 1996 and Regulations and Bye Laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial (Company has not raised External Commercial Borrowings)
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act)
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (Not applicable to the Company during the audit period)
 - d. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - e. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (No instances for compliance requirements during the year).
 - f. The Securities and Exchange Board of India (issue and Listing of Debt Securities) Regulations, 2008; (No instances for compliance requirements during the year).
 - g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer



Agents); Regulations, 1993 regarding the Companies Act and dealing with client; (Not Applicable to the Company during the audit period)

- h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (No instances for compliance requirements during the year); and
- i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, (Not instances for compliance requirements during the year);
- vi. Other specifically applicable laws to the Company:
 - a) Factories Act 1947.
 - b) Electricity Act, 2003.
 - c) Indian Boilers Act, 1923.
 - d) Contract Labour Regulation And Abolition Act 1970.

We have also examined compliance with the applicable clauses of the following:

- a. Listing Agreements entered into by the Company with Stock Exchanges and SEBI (LODR) Regulations, 2015.
- b. Secretarial Standards issued by the Institute of Company Secretaries of India.

During the period under review the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non Executive Directors and Independent Directors. The Changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All the decisions at the board meetings and committee meetings have been carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that

- There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- There were no such specific events/actions in pursuance of the above referred laws, rules, regulations etc. having a major bearing on the Company's affairs.

Place: Hyderabad
Date : 14/08/2018.

For P.S. Rao & Associates

Sd/-
N. Vanitha
Partner
M.No. 26859
C.P. No.10573



**Conservation of energy, research and development, technology absorption,
foreign exchange earnings and outgo**
(Particulars pursuant to the Companies (Accounts) Rules, 2014)

Annexure III

A. Conservation of Energy:

The Company has already implemented energy conservation measures to conserve and optimize the use of energy through operation methods and other means will continue. The following pictures show the conversation of energy during the financial year 2017-18.

Particulars	2017-18	2016-17
POWER AND FUEL		
Number of Units Consumed (No.s in Lakhs)	12.39	11.91
Unit Rate	8.09	8.2527
Total Amount (Rs. In Lakhs)	100.19	98.29
OWN GENERATION		
Number of Liters Consumed (Nos. In Lakhs)	0.139	0.155
Liter Rate (Rs.)	62.62	49.61
Total Amount (Rs. In Lakhs)	10.71	7.69
COAL		
Quantity (MT)	1255.62	1613.62
Total Cost (Rs. In Lakhs)	73.52	93.73
Average Rate (M.T. in Rs.)	5855.27	5808.75

B. Technology Absorption:

The Company has not acquired any specific technology for its operations. The process technologies are acquired indigenously. Due to fire accident occurred in Block A the total Building, Plant and Machinery was totally damaged, the management restored block A for conversion process.

C. Research and Development:

The Company is carrying in process development in to Research and Development

D. Foreign Exchange Earnings and out go.

Foreign Exchange earnings during the year is Rs. 0 (ZERO) & Outflow is Rs.0 (ZERO).



MANAGEMENT DISCUSSION AND ANALYSIS

INDUSTRY REVIEW:

The Indian pharmaceutical market is the third largest in terms of volume and thirteenth largest in terms of value. Branded generics dominate the pharmaceutical market, constituting nearly 70 to 80 percent of the market. India is the largest provider of generic drugs globally accounting for 20 percent exports in terms of volume. Of late, consolidation has become an important characteristic of the Indian pharmaceutical market as the industry is highly fragmented. The Indian pharma industry, which is expected to grow over 15 per cent per annum between 2015 and 2020, will outperform the global pharma industry, which is set to grow at an annual rate of 5 per cent between the same period. The market is expected to grow to 55 billion \$s by 2020, thereby emerging as the sixth largest pharmaceutical market globally by absolute size. India has also maintained its lead over China in pharmaceutical exports with a year-on-year growth of 7.55 per cent to 12.54 billion \$s in 2015, according to data from the Ministry of Commerce and Industry.

The Government of India plans to set up a 640 million \$s venture capital fund to boost drug discovery and strengthen pharmaceutical infrastructure. The 'Pharma Vision 2020' by the government's Department of Pharmaceutical aims to make India a major hub for end-to-end drug discovery. There are plenty of Opportunities for bulk drugs industry. Our Company is making facilities to gain over the opportunities in the manufacturing of bulk drugs.

PRODUCT WISE PERFORMANCE:

S. S. Organics Limited is strong in manufacturing of anti ulcerative and anti bacterial drugs. The Company is doing contract manufacturing work for APL and also having its own production. To minimize the working capital requirement and to have consistent income, it is necessary to continue contract manufacturing work till the Company gets working capital limits from any Bank. This contract manufacturing helps the Company to meet major operational expenses of the company. Company has been doing contract manufacturing work with APL for manufacturing of Cirprofloxacin HCL from Q-Acid and Company is manufacturing Pantapazole Sodium and Gabapentine for Own Production.

RISKS AND CONCERNS

The company is no exception to the competition from the market, new technologies and stringent patent laws. The Company has already identified such risks and trying to counter them over a period of time.

INTERNAL CONTROL SYSTEMS & ADEQUACY:

The Company has proper and adequate internal control systems to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposal. All the transactions are authorized, recorded and reported correctly. The internal control system provides for well documented policies, guidelines, authorizations approvals and procedures. The observations arising out of audit are subject to periodic review, compliance and monitoring. The significant observations, made in internal audit reports, along with the status of action thereon are reviewed by the Audit Committee of the Board of Directors on a regular basis for future appropriate action, if deemed necessary.

FINANCIAL PERFORMANCE:

Since the Company has started its commercial production in the month of July 2015 after fire accident, it is in the process of stabilizing the manufacturing and marketing. Revenue from operations and operating income is less when compared to the amount of expenditure which is due to fire accident on 07.01.2015. But the Company is making serious efforts to strengthen its revenues against the expenditure but also to generate good profits in the near future.

Performance Review:

Discussion on Financial Performance with respect to Operational Performance:

**1. Total Income:**

During the year under review S.S. Organics Limited has achieved a gross total income of Rs.14.23 Crores for the Year 2017-18 against Rs. 8.77 Crores for the year 2016-17.

2. Share Capital:

The paid up share capital as on 31st March, 2018 is 102013000/- divided into 10201300 fully paid-up equity shares of Rs.10/- each.

3. Net Loss:

The Company's net loss is Rs.(4.53)Crores.

4. Earnings Per Share (EPS):

The Earning Per Share for the Financial Year 2017-18 is Rs. (4.44) per share (Face Value: Rs.10/- each).

Your directors are putting continuous efforts to increase the performance of Company and are hopeful that the performance in coming year will improve in faster way.

HUMAN RESOURCES:

The Company's industrial relations continued to be harmonious with its workforce during the year under review. The numbers of employees are 65

For and on behalf of the board

Place: Hyderabad

Date: 14.08.2018

Sd/-

V. N. Sunanda Reddy
Chairman and Managing Director
DIN : 00058317

CORPORATE GOVERNANCE REPORT

The Corporate Governance Report, for Financial Year 2017-18, which forms a part of Boards Report, is prepared pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). This report is for compliance with the Listing Regulations.

1. CORPORATE GOVERNANCE PHILOSOPHY:

The Company's philosophy on Corporate Governance mirrors its belief that principles of transparency, fairness and accountability towards the stakeholders are the pillars of a good governance system. The Company believes that the discipline of Corporate Governance pertains to systems, by which companies are directed and controlled, keeping interests of members, while respecting interests of other stakeholders and society at large. It aims to align interests of the Company with its Members and other key stakeholders. Accordingly, this Company's philosophy extends beyond what is being reported under this Report and it has been the Company's constant Endeavour to attain the highest levels of Corporate Governance.

2. BOARD OF DIRECTORS:

The Board of Directors ensures that the Company runs its business on fair and ethical principles and plays an important role in creation of value for its stakeholders, in terms of the Company's Corporate Governance and Ethics Policy. All statutory and other significant and material information including information mentioned in Regulation 17(7) read with Part A of Schedule II the Listing Regulations, is placed before the Board of Directors to enable it to discharge its responsibilities of strategic supervision of the Company with due compliance of laws and as trustees of stakeholders. The Managing Director and Executive Director are responsible for the day-to-day management of the Company, subject to the supervision, direction and control of the Board of Directors.

Name of the Director	Category	No of Board Meetings during the Year 2017-2018 and attendance		Last AGM	As on date		
		B.M.			No. of other Directorships ¹	Committee positions ²	
		Held	Attended			Member	Chairman
Sri. V.N Sunanda Reddy	Chairman and Managing Director	5	5	Yes	Nil	1	Nil
Dr. V Sai Sudhakar	Whole time Director	5	5	Yes	1	1	Nil
Sri.N. Gangi Reddy	Independent Director	5	5	Yes	3	1	Nil
Dr. D.Sadasiva Reddy	Non-Executive Director	5	4	No	Nil	1	Nil
Sri. D. Vidya Sagar	Independent Director	5	4	No	Nil	Nil	Nil
Dr. Sumanth Simha	Non-Executive Director	5	2	No	Nil	Nil	Nil
Sri Sudi Vijaya Lakshmi	Independent Director	5	4	No	2	Nil	Nil
Sri. P. Santosh Kumar	Independent Director	5	4	No	2	Nil	Nil

The number of total directorships is in accordance with Section 165 of the Companies Act, 2013 which excludes Foreign Companies.

- Directorships in other Public Companies exclude Private Limited Companies, Foreign Companies and Section 8 Companies.
- Only Audit Committee and Stakeholders Relationship Committee positions.

During the year under review, (5) Board meetings were held on 30-05-2017, 10-08-2017, 05.09.2017, 14-11-2017 and 14-02-2018.

Your Company holds minimum of four board meetings in each year with maximum time gap of Four months between any two meetings. Additional Board Meetings will be convened by giving appropriate notice to address the urgent needs of the Company. The Board may also approve permitted matters by passing resolutions by circulation.

a. Relationship inter-se among directors

In accordance with the provisions of as per section 2 (77) of the Companies Act, 2013, read with Rule 4 of the Companies (Specification of definitions details) Rules, 2014, no Directors of the Company are related to each other except Dr. V. Sumanth Simha Director who is son of the Executive Director Dr. Sai Sudhakar Vankineni.

b. Shareholding of Non-Executive Directors:

Name of Non Executive Director	No. of Shares as on 31st March, 2018
Dr. Sadasiva Reddy	84400
Dr. Sumanth Simha Vankineni	68700

c. Familiarization Programmes:

The Company has prepared familiarization programme for its Independent Directors on their roles, rights, and responsibilities in the Company, nature of its industry and the business model of the Company, etc and the same was approved by the Board of Directors at their meeting.

The said programme has been uploaded on the Company's website

<http://www.ssorganics.co.in/> **3. AUDIT COMMITTEE:**

The Company has complied with the requirements of Section 177 of Companies Act, 2013 ("the Act") and Regulation 18(1) of the Listing Regulations, applicable to the composition of the Audit Committee. The composition of the Audit Committee and the attendance of each Member of the Committee at the meetings were as follows:

S.No	Name of the Director	Designation	No. of meetings held during the period	No. of Meetings attended
1	Sri. P. Santosh Kumar	Chairman#	4	4
2	Sri. N. Gangi Reddy	Member	4	4
3	Dr. D.Sadasiva Reddy	Member	4	4
4	Dr. Sai Sudhakar Vankineni	Member	4	4

Chairman of the Audit Committee attended the last AGM.

Members of Audit Committee met four times with maximum time gap of Four Months between any two Committee meetings. Audit Committee meetings were held during the year under review on 30-05-2017, 10-08-2017, 14-11-2017 and 14-02-2018.

The terms of reference of Audit Committee included the matters specified under Regulation 18 of the Listing Regulation as well as in Section 177 of the Act. The terms of reference of the Audit Committee, inter-alia, include the following:



- (a) To recommend the appointment/re-appointment/ re-placement, remuneration and terms of appointment of the Auditors of the Company.
- (b) To review and monitor Auditor's independence and performance and effectiveness of audit process.
- (c) To examination of the financial statement and auditors report thereon.
- (d) To give a approval or any subsequent modification of transactions of the company with related parties.
- (e) To scrutiny of inter corporate loans and investments.
- (f) Valuation of undertakings or assets of the Company, wherever it is necessary.
- (g) evaluations of internal financial controls and risk management systems.
- (h) monitoring the end use of funds raised through public offers and related matters.
- (i) To oversight of the financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- (j) To approve payments to statutory auditors for any other services rendered by the statutory auditors;
- (k) To review, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - i. matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
 - ii. changes, if any, in accounting policies and practices and reasons for the same;
 - iii. major accounting entries involving estimates based on the exercise of judgment by management;
 - iv. significant adjustments made in the financial statements arising out of audit findings;
 - v. compliance with listing and other legal requirements relating to financial statements.
 - vi. disclosure of any related party transactions;
 - vii. modified opinion(s) in the draft audit report.
- (l) To review, with the management, the quarterly financial statements before submission to the board for approval;
- (m) To review, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
- (n) To do discussion with internal auditors of any significant findings and follow up there on.
- (o) To review the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
- (p) To do discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.



- (q) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- (r) To review the functioning of the whistle blower mechanism;
- (s) To approve the appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
- (t) To carry out any other function, as may be assigned to Audit Committee pursuant to any amendments to the Listing Regulations and the applicable provisions of the Act.
- (u) To review the following information/document:
 - i. Management Discussion and Analysis of financial condition and results of operation;
 - ii. Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;
 - iii. Management letter/letters of internal control weakness issued by the Statutory Auditors;
 - iv. Internal audit reports relating to internal control weakness;
 - v. The appointment, removal and terms of remuneration of the Chief Internal Auditor shall be subject to review by the Audit Committee; and
 - vi. Statement of deviations:
 - (i) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of the Listing Regulations.
 - (ii) Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/ notice in terms of Regulation 32(7) of the Listing Regulations.

The Company Secretary functions as the Secretary to the Committee.

4. NOMINATION AND REMUNERATION COMMITTEE:

The Company through its Board of Directors has constituted Nomination and Remuneration Committee (hereinafter referred as "NRC") in terms of Regulation 19(1) of the Listing Regulations. The terms of reference of NRC include the matters specified under Regulation 19(4) of the Listing Regulations as well as Section 178 of the Act. The composition of Nomination and Remuneration Committee is as follows:

S.No.	Name of the Director	Designation
1	N. Gangi Reddy	Chairman
2	Dr. D. Sadasiva Reddy	Member
3	Sudi Vijaya Lakshmi	Member

All the members of the Remuneration Committee are Non-Executive Directors and majority are Independent. The Remuneration Committee reviews the remuneration package payable to Executive Director(s) and Senior Executives in the top level management of the Company and other elements of their appointment and gives its recommendation to the Board and acts in terms of reference of the Board from time to time.

The terms of reference of NRC, inter-alia, include the following:

- a) To lay down criteria for determining qualifications, positive attributes and independence of a Director and

recommend to the Board of Directors a policy relating to the remuneration of the Directors, Key Managerial Personnel and other employees.

- b) To formulate a criteria for evaluation of performance of Independent Directors and the Board of Directors. To devise a policy on diversity of the Board of Directors.
- c) To identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal.
- d) To decide whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors.
- e) To recommend to the Board the appointment and removal of the Directors, including Independent Directors.
- f) To recommend to the Board, a policy relating to the remuneration for Directors including Managing Director(s) (MD) and Whole-time Director(s) (WTD), Key Managerial Personnel (KMP) and other employees. While formulating the policy, NRC shall ensure that:
 - i. The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
 - ii. Relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
 - iii. Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.
- g) To recommend remuneration to be paid to a Director for any service rendered by him to the Company which are of a professional nature and provide an opinion, whether such Director possess the requisite qualification for the practice of such profession.
- h) Carrying out functions as delegated by the Board of Directors from time to time.

NRC reviews the remuneration payable to the MD/WTD/ KMP(s) and Commission payable to the Non-Executive Directors and recommends it to the Board. On the recommendations of the NRC, the Board has formulated a Policy on Appointment, Training, Evaluation and Remuneration of Directors and Senior Management Personnel (SMP).

Performance Evaluation criteria of Independent Directors:

The Board of Directors have also evaluated the performance of the individual directors including Independent Directors, its own performance and also of its Committees. For this purpose, a questionnaire inter-alia covering the following parameters were circulated to NEDs and their feedback was obtained through an online platform by an Independent Agency.

- (a) Attendance at meetings of the Board and Committees thereof,
- (b) Participation in Board meetings or Committee thereof,
- (c) Contribution to strategic decision making,
- (d) Sharing of domain knowledge and experience to bear on the critical areas of performance of the organization and keeps updated in the areas of expertise,
- (e) Communication and contribution in the discussions in a positive and constructive manner,
- (f) Review of financial statements, business performance,
- (g) Contribution to the enhancement of brand image of the Company etc

**5. REMUNERATION OF DIRECTORS:**

- a. There is no pecuniary relationship or transactions of the non-executive directors during the F.Y. 2017-18.
- b. The policy for making payments to non-executive directors are explained in the Remuneration Policy of the Company. <http://www.ssorganics.co.in>.
- c. Disclosure of information relating to remuneration:

i. Remuneration policy for SMPs and KMPs (other than MD/WTG):

In determining the remuneration packages for SMPs and KMPs, the Committee shall ensure:

- (i) Remuneration shall be competitive and comprising of both fixed and variable components, performance incentives etc.
- (ii) Performance of the individual and also of the Company and given due consideration to industry practices/trends,
- (iii) The benchmark of international and domestic companies of similar in size and complexity to the Company,
- (iv) Relevant qualification and experience of the individual as well as the prevailing market condition,
- (v) Attractive to high-flier executives in a competitive global market and commensurate with the roles and responsibilities.

NRC may consider grant of Stock Options to KMPs and SMPs pursuant to any Stock Option Plan adopted by the Company, if any

ii. Remuneration policy for MD/WTG:

- (i) Remuneration to the MD and WTG shall be proposed by the NRC and subsequently approved by the Board of Directors and the shareholders of the Company, whenever required.
- (ii) Remuneration shall be evaluated annually against performance and a benchmark of International and Domestic Companies, which are similar in size and complexity.
- (iii) Total remuneration for the MD and WTG shall be comprised of the following:
 - (a) Salary (both fixed and variable),
 - (b) Perquisites like house rent allowance, domiciliary medical expenses etc,
 - (c) Retiral benefits in accordance with applicable laws and policies of the Company,
 - (d) Performance Bonus linked to the individual performance vis-à-vis performance of the Company,
 - (e) Total remuneration payable to MD/WTGs shall be within the limit in accordance with Section 198 and Part II of Schedule V of Companies Act, 2013.

iii. Remuneration policy for Non-Executive Directors (NEDs):

- (i) NEDs shall be entitled to such sitting fees as may be decided by the Board of Directors from time to time for attending the meeting of the Board and of the Committee thereof.
- (ii) NEDs shall also be entitled for payment of commission upto the limits permitted in Section 197 of the Act and approved by the shareholders from time to time and shall be payable on pro-rate basis.
- (iii) Independent Directors shall not be eligible for any Stock Options, pursuant to any Stock Option Plan adopted by the Company. The NEDs shall be eligible for remuneration of such professional services rendered if in the opinion of the NRC, the NED possesses the requisite qualification for rendering such professional services.
- iv. Directors Remuneration Details of remunerations paid to the Directors are given in Form MGT-9, Annexure 1 to the Board's report.

The Remuneration Policy is displayed on the website of the company at the link <http://www.ssorganics.co.in/policies.html>.

DETAILS OF REMUNERATION:

S. No	Name of the Director	Designation	Total Remuneration
1	Sri. V.N. Sunanda Reddy	Managing Director	24,00,000
2	Dr. Sai Sudhakar Vankineni	Whole Time Director	21,60,000

6. Stakeholders Relationship Committee:

The Company has formed a Stakeholders' Relationship Committee ("SRC") in compliance with Regulation 20 of the Listing Regulations and Section 178 of the Act. The Committee reviews and deals with complaints and queries received from the investors. It also reviews and deals with responses to letters received from the Ministry of Corporate Affairs, the Stock Exchanges and Securities and Exchange Board of India (SEBI).

The present composition of the Investors Relations Committee (Shareholders/ Investors grievances Committee) is as under:

Name of the Director	Designation	No. of meetings held during the year	No. of Meetings attended
Sri. N. Gangi Reddy	Chairman	4	4
Sri. V.N. Sunanda Reddy	Member	4	4

The status of the complaints received from investors is as follows:

Particulars of Complaints	Compliant No's
Complaints as on April 1, 2017	0
Complaints received during FY 2017-18	0
Complaints disposed off during FY 2017-18	0
Complaints remaining unresolved as on March 31, 2018	0

Dr. Sai Sudhakar Vankineni has appointed as Compliance Officer of the Company to do act as per the provisions of Companies Act, 2013 and regulations of SEBI (LODR), 2015.

7. GENERAL BODY MEETINGS:**a. Details of Last Three Years Annual General Meetings:**

Year	Place of Meeting	Date & Time	Special Resolutions
2016-17	Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Medak District, Telangana.	29.09.2017 04.30 P.M	NIL
2015-16	Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Medak District, Telangana.	30.09.2016 04.30 P.M	NIL
2014-15	Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Medak District, Telangana.	24.12.2015, 04.00 P.M	NIL



b. No postal ballot conducted and proposed to be conducted during the F.Y. 2017-18.

8. MEANS OF COMMUNICATION:

S. No	Particulars	Relevant Information
1	Quarterly Results	The financial results are regularly submitted to the Stock Exchanges in accordance with the Listing Agreement
2	Name of News Papers	1. Financial Express. 2. Nava Telangana.
3	Name of Website	1. www.ssorganics.co.in.
4	Information relating to Official News Releases	Yes, Company has been publishing official news as per regulations of SEBI(LODR), 2015 and Companies, 2013 in aforesaid new papers.

9. GENERAL SHAREHOLDER'S

INFORMATION a) Annual General Meeting

Date and Time	Saturday, 29th day of September, 2018 at 04.00 P.M.
Venue	Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy District, Telangana.

b) Financial Year : 1st April 2017 to 31st March 2018.

c) Dividend Payment Details : N.A.

d) Name of Stock Exchange : BSE Limited, Company has to pay listing fee for F.Y. 2017-18.

e) Scrip Code : 524636

f) Market Price Data: High and Low during each month in last Financial Year 2017-18 at BSE Limited is given below:

Month	High (Rs.)	Low (Rs.)
April-2017	8.87	7.67
May-2017	13.16	9.25
June-2017	12.50	12.50
July-2017	12.50	12.50
August-2017	12.50	12.50
September-2017	12.50	12.50
October-2017	12.50	11.29
November-2017	10.73	9.21
December-2017	8.75	7.13
January-2018	9.00	6.65
February-2018	9.45	8.00
March-2018	8.40	7.60

g) Registrar to an issue and Share Transfer Agents:
Venture Capital and Corporate Investments Private Limited

12-10-167, Bharat Nagar,
Hyderabad – 500 018
Phone No. 040-23818475/476
Fax No. 040-23868024
E-mail: info@vccilindia.com

The Company periodically audits the operations of share transfer agent

h) Share Transfer System:

Share Transfers in physical form shall be lodged with the Registrar at the above-said address. The share transfers are generally processed by our Registrars within 15 days from the date of receipt provided the documents are complete in all respects.

i) Distribution of Shareholding:

The Distribution of shareholding of the Company as on March 31, 2018 is as follows :

Shares	Holders		Shares	
	Number	% To Total	No Of Shares	% To Total
Upto - 500	8123	92.16	1081020	10.60
501 - 1000	305	3.46	256234	2.51
1001 - 2000	150	1.70	242096	2.37
2001 - 3000	69	0.78	177466	1.74
3001 - 4000	24	0.27	84684	0.83
4001 - 5000	41	0.47	198500	1.95
5001 - 10000	31	0.35	229520	2.25
10001 and above	71	0.81	7931780	77.75
Total	8814	100	10201300	100

j) Dematerialization of shares and liquidity:

The Company has made necessary arrangements with Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL) for dematerialization facility. Shareholders can open an account with the depository participant registered with this depository.

82.02 % of equity share capital corresponding to 8367570 equity shares is held in dematerialized form as of March 31, 2018.

k) Plant Location:

Plant is situated at Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy, Telangana.

l) Address for Correspondence:
i. Corporate Office:

S.S.Organics Limited, H/No. 8-2-120/77/5, Ground Floor, Opp: KBR Park, Road No. 2, Banjara Hills, Hyderabad – 500 034. Phone No. 040-2355 9938. Fax: 08455-250080

**ii. Registered Office:**

Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy, Telangana.

m) Outstanding GDRs/ADRs/Warrants/Any other Convertible Instruments:

The Company do not have any outstanding GDRs/ ADRs/ Warrants/Any other Convertible Instruments as on March 31, 2018.

10. DISCLOSURES**a. Disclosures on Materially Significant Related Party Transactions:**

There were no materially significant related party transactions are entered by the Company. The policy is displayed on the website of the company at the link <http://www.ssorganics.co.in/polices.html>.

b. Details of non-compliances:

During the year Company has complied all the Compliances under Companies Act, 2013 and rules made there under and also complied the other regulations.

c. Whistle Blower Policy:

The Company has also adopted a "Whistle Blower Policy" for its employees and Directors to report to the Chairperson of the Audit Committee instances of unethical behavior, actual or suspected fraud or violation of the Company's Corporate Governance and Ethics policy and the policy is displayed on the website of the company at the link [http:// www.ssorganics.co.in/polices.html](http://www.ssorganics.co.in/polices.html) No personnel/employee of the Company has been denied access to the Audit Committee for reporting instances of unethical behavior or suspected fraud or violation of the policy.

d. Details of Compliances with Mandatory Requirements and Adoption of the non-Mandatory Requirements:

Regulation 34(3) read with schedule V of the Listing Regulations mandates the Company to obtain a certificate from either the Auditors or Practicing Company Secretaries regarding compliance of conditions of Corporate Governance as stipulated in the said Regulation and annex the certificate so obtained with the Boards' Report. The Company has obtained a certificate from its Statutory Auditors to this effect and the same is annexed to the Boards' Report.

e. Adoption of non-mandatory requirements:

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 states that the non-mandatory requirements may be implemented as per the discretion of the Company. The disclosures of compliance with other non-mandatory requirements and adoption/non-adoption of the non-mandatory requirements shall be need based.

f. Compliance with Discretionary Requirements:

- a. There are no audit qualifications for the Standalone Financial Statement for the year ended March 31, 2018.
- b. The Position of Chairman of the Board of Directors and Managing Director are same.

g. Material Subsidiary:

The Company does not have any material subsidiary.

**For and on behalf of the Board
Sd/-**

**V. N. Sunanda Reddy
Chairman & Managing Director
DIN : 00058317**

**Place: Hyderabad
Date : 14.08.2018**

**CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

We have received the financial statements, read with the cash flow statement of S.S. Organics Limited for the year ended 31st March, 2018 and that to the best of our knowledge and belief, we state that;

- a) (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading.
- (ii) These statements present true and fair view of the Company's affairs and are in compliance with Current Accounting standards, applicable laws and regulations.
- b) There are, to the best of our knowledge and belief, no transaction entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company and have disclosed to the auditors and audit committee deficiencies in the design or operation of internal control, if any, and steps taken or proposed to be taken for rectifying these deficiencies.
- d) We have indicated to the Auditors and audit committee:
 - (i) Significant changes in accounting policies made during the year and that the same have been disclosed suitably in the notes to the financial statements.
 - (ii) There are no instances of fraud involving the management or an employee

For S.S. Organics Limited

Sd/-
Dr. Sai Sudhakar Vankineni
Whole Time Director and CFO
DIN : 00733001

Sd/-
V. N. Sunanda Reddy
Chairman and Managing Director
DIN: 00058317

Place : Hyderabad
Dated : 14.08.2018



DECLARATION ON CODE OF CONDUCT

All Board Members and the Senior Management Personnel have, for the year ended March 31, 2018, affirmed compliance with the Code of Conduct laid down by the Board of Directors in terms of the Listing Regulations..

For S.S. Organics Limited

Place : Hyderabad
Date : 14.08.2018

Sd/-
V.N. Sunanda Reddy
Chairman and Managing Director
DIN: 00058317

Independent Auditors' Certificate on Corporate Governance

To
The Members of S.S. Organics Limited

1. We, Gowri Shankar & Associates, Chartered Accountants, the Statutory Auditors of S.S. Organics Limited ('the Company'), have examined the compliance of conditions of Corporate Governance by the Company, for the year ended on 31st March, 2018, as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and Para C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

Managements' Responsibility

2. The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in the SEBI Listing Regulations.

Auditor's Responsibility

3. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
4. We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.
5. We have carried out an examination of the relevant records of the Company in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

7. Based on our examination of the relevant records and according to the information and explanations provided to us and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and Para C and D of Schedule V of the SEBI Listing Regulations during the year ended March 31, 2018.
8. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Gowri Shankar & Associates
Chartered Accountants
(FRN - 015625S)

Place: Hyderabad
Date :30.05.2018

Sd/-
Gowri Shankar Seshapu
Partner
M No. 234732

Independent Auditors' Report

To the Members of **S.S. ORGANICS LTD**

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying Standalone Ind AS financial statements of S.S. ORGANICS LTD ('the Company'), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss (including the other comprehensive income), the Cash Flows Statement and the Statement of Changes in Equity for the year then ended, and a Summary of significant accounting policies and other explanatory information (hereinafter referred to as 'Standalone Ind AS financial statements').

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these standalone Ind AS financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the Standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the Standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs (financial position) of the

Company as at March 31, 2018, and its loss (financial performance including the other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Emphasis of Matter

We draw attention to Note 33. of the additional information to the financial statements which describe the uncertainty related to the outcome of the 9 law suits filed against the Company by various Statutory Authorities and Non Statutory concerns. Our opinion is not qualified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance sheet, the Statement of profit and loss (including other comprehensive Income) and the cash flow statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on March 31, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure- B".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements
 - ii) The Company does not have any long-term contracts including derivative contracts and hence not required to make any provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any.
 - iii) There are no matters to be reported there under in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Gowri Shankar & Associates
Chartered Accountants
Firm's Reg No: 015625S

Sd/-
Gowri Shankar Seshapu
Partner
M No: 234732

Place : Hyderabad
Date :30.05.2018

Annexure to the Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of S.S. ORGANICS LTD of even date)

- i. In respect of the Company's fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
- ii. The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the stock records were not material.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Act. Therefore, the provisions of Clause 3(iii),(iii)(a) and (iii)(b) of the said Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has not, granted any loans, made investment, guarantees and security, thus compliance with the provisions of section 185 and 186 of the Act are not applicable. Hence Paragraph 3 (iv) of the order is not applicable to the Company.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2018 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi. We have broadly reviewed the books of account maintained by the Company in respect of products where, pursuant to the rules made by Central Government of India, the maintenance of cost records has been specified under subsection (1) of section 148 of the Act, and are of opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.
- vii. (a) According to the information and explanations given to us and the records examined by us, in our opinion, the Company is not regular in depositing undisputed statutory dues including provident fund, income tax, sales-tax, service tax, and any other statutory dues with the appropriate authorities and there have been serious delays in a large number of cases. According to the information and explanation provided to us, arrears of undisputed amount outstanding as on 31st March, 2018 for a period more than six months from the date they became payable are as follows:

Statement of Arrears of Statutory Dues Outstanding for more than 6 Months.

Nature of the Dues	Amount (Rs.)
Sales Tax	33,10,880
Service Tax	38,89,384
TDS Payable	67,66,740
Professional tax	4,01,450
ESI	10,62,044
Provident Fund	30,21,426

b) Statement of Disputed dues as required by the clause are as given under:

Name of Authority	Nature of Dues	Amount in Rs.	Financial year to which the amount relates	Forum where disputes are pending
Customs Department	Customs Duty	Rs.45,17,854/-	1996-97	Hon'ble Customs, Excise, Gold(Control) Appellate Tribunal, Bangalore
Office of the Recovery officer – Employees Provident Fund Organization	Provident Fund	Rs.29,94,301/-	_____	Stay granted by High Court of Judicature - Hyderabad For the State of Telangana & Andhra Pradesh
Income Tax Department	Income Tax	Rs.11,84,817/-	2004-05	Income Tax, Circle – 1(1), Hyderabad
Income Tax Department	Income Tax	Rs.32,34,522/-	2005-06	Commissioner of Income Tax Appeals –III, Hyderabad After reassessment dues as on date is of Rs.32,34,522/-.
Income Tax Department	Income Tax	Rs.61,270/-	2008-09	CPC - Bangalore

viii. According to the information and explanations given to us and the records of the Company examined by us, the Company has defaulted in repayment of loans or borrowings to any financial institution or bank as at the balance sheet date.

Particulars	Default in Payment of Principle	Default in Repayment of Interest
IKF Finance Limited	Rs.13,83,080	Rs.16,93,133

- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and during the year, term loans obtained were applied for the purpose, which they were raised.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid /provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of the Act read with Schedule V to the Act
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the accounting standards.

- xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Gowri Shankar & Associates
Chartered Accountants
Firm's Reg No: 015625S

Sd/-
Gowri Shankar Seshapu
Partner
M No: 234732

Place : Hyderabad
Date : 30.05.2018

**Annexure - B to the Auditors' Report**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of S.S. ORGANICS LTD ("the Company") as of March 31, 2018 in conjunction with our audit of the Standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Hyderabad
Date : 30.05.2018

For Gowri Shankar & Associates
Chartered Accountants
Firm's Reg No: 015625S

Sd/-
Gowri Shankar Seshapu
Partner
M No: 234732

S.S. ORGANICS LIMITED (CIN : L24110TG1990PLC012038)				
Balance Sheet				
	Note	As at 31-03-2018	As at 31-03-2017	As at 01-04-2016
Assets				
Non-current assets				
Property, plant and equipment	4(a)	12,28,78,345	12,44,89,165	12,80,21,323
Capital work-in-progress		6,13,595	42,92,795	6,54,037
Intangible assets	4(b)			
Financial assets				
Investments	5	4,93,900	4,93,900	4,93,900
Loans	6	28,30,425	26,72,054	24,79,054
Trade Receivables				
Others	7	4,24,323	4,23,623	4,23,623
Other non current assets				
Deferred tax assets, net				
		12,72,40,588	13,23,71,537	13,20,71,937
Current assets				
Inventories	8	1,55,55,647	1,88,21,572	92,82,421
Financial assets				
Trade receivables	9	47,82,971	86,41,260	1,48,24,271
Cash and cash equivalents	10	1,13,738	2,21,948	1,33,913
Other bank balances	11	-	-	-
Loans	12	56,48,382	46,09,089	37,60,371
Others	13	1,29,24,072	1,61,34,607	2,88,62,182
Balances with Revenue/Tax Authorities	14	33,78,571	98,82,987	96,11,610
Other current assets		-	-	-
		4,24,03,381	5,83,11,462	6,64,74,768
Total assets		16,96,43,969	19,06,83,000	19,85,46,705
Equity and Liabilities				
Equity				
Equity share capital	15	10,20,13,000	10,20,13,000	10,20,13,000
Other equity	16	(42,10,77,383)	(37,57,96,552)	(31,77,06,452)
Total equity		(31,90,64,383)	(27,37,83,552)	(21,56,93,452)
Non-current liabilities				
Financial Liabilities				
Borrowings	17	18,01,88,240	18,48,98,156	17,14,91,889
Trade payables	18	8,00,86,382	7,62,68,065	8,12,44,636
Other non-current liabilities	19	3,18,34,035	3,09,12,956	2,94,36,006
		29,21,08,657	29,20,79,177	28,21,72,531
Current liabilities				
Financial Liabilities				
Loans	20	23,69,699	-	-
Trade payables	21	10,75,58,584	9,25,70,967	7,48,47,276
Other financial liabilities	22	4,59,59,965	3,68,12,061	2,82,07,558
Other current liabilities	23	1,54,94,048	2,16,81,959	1,04,37,126
Provisions	24	1,00,34,002	66,23,114	47,27,477
Current tax liabilities				
Deferred tax liabilities	25	1,51,83,396	1,46,99,275	1,38,48,184
		19,65,99,694	17,23,87,376	13,20,67,621
Total liabilities		48,87,08,351	46,44,66,553	41,42,40,151
Total equity and liabilities		16,96,43,969	19,06,83,000	19,85,46,705
Notes forming part of standalone financial statements				
The accompanying notes are an integral part of the standalone financial statements				
As per our report of even date:				
for Gowri Shankar & Associates		for and on behalf of the Board of Directors of		
Chartered Accountants		SS Organics Limited		
Firm Registration No:015625S		(CIN : L24110TG1990PLC012038)		
Sd/-	Sd/-	Sd/-		
Gowri Shankar Seshapu	(V N SUNANDA REDDY)	(Dr.V.SAI SUDHAKAR)		
Partner	Managing Director	Whole Time Director		
Membership No.: 234732	DIN: 00058317	DIN : 00733001		

Date :30.05.2018

Place : Hyderabad



S.S. ORGANICS LIMITED
Statement of Profit and Loss

		Note	For the year Ended 31-03-2018	For the year Ended 31-03-2017
I	Revenue from operations	26	12,86,96,340	8,15,44,834
	Other income	27	1,36,07,944	61,77,555
	Total income		14,23,04,284	8,77,22,389
	Expenses			
	Cost of materials consumed	28	9,51,47,997	5,95,67,331
	Changes in inventories and work in progress	29	41,70,913	(32,14,833)
	Employee benefits expenses	30	3,35,77,368	3,31,98,481
	Direct Manufacturing Expenses	31	2,42,12,707	2,59,00,040
	Depreciation and amortisation expense	32	94,01,642	90,08,184
	Finance costs	33	90,30,276	59,78,041
	Other expenses	34	1,15,60,091	1,45,24,154
	Total expenses		18,71,00,994	14,49,61,398
	Profit before tax		(4,47,96,709)	(5,72,39,009)
	Tax expense		-	-
	Current tax		-	-
	Deferred tax		4,84,121	8,51,091
	Total tax expense		4,84,121	8,51,091
	Profit /(Loss) for the year		(4,52,80,830)	(5,80,90,101)
	Other comprehensive income		-	-
	Items that will not be reclassified to profit or loss:		-	-
	Other comprehensive income for the year, net of tax		-	-
	Total comprehensive income for the year		(4,52,80,830)	(5,80,90,101)
	Earnings per equity share in INR			
	Basic		(4.44)	(5.69)
	Diluted		(4.44)	(5.69)

The accompanying notes are an integral part of the standalone financial statements

As per our report of even date attached:

for Gowri Shankar & Associates

Chartered Accountants

Firm Registration No:015625S

Sd/-

Gowri Shankar Seshapu

Partner

Membership No.: 234732

Place : Hyderabad

Date :30.05.2018

for and on behalf of the Board of Directors of

SS Organics Limited

(CIN : L24110TG1990PLC012038)

Sd/-

(V N SUNANDA REDDY)

Managing Director

DIN: 00058317

Sd/-

(Dr.V.SAI SUDHAKAR)

Whole Time Director

DIN : 00733001

S.S. ORGANICS LIMITED
Statement of Cash flow

	For the year Ended 31 March, 2018	For the year Ended 31 March, 2017
I. Cash flows from operating activities		
Profit before Tax	(44,796,709)	(57,239,009)
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation of tangible assets	94,01,642	90,08,184
Amoritsation of intangible assets	-	-
Finance income (including fair value change in financial instruments)	(1,78,970)	(77,645)
Dividend income from mutual funds	-	-
Finance costs (including fair value change in financial instruments)	90,30,276	59,78,041
Re-measurement losses on defined benefit plans	-	-
Operating profit before working capital changes	(2,65,43,761)	(4,23,30,429)
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets		
Trade receivables - Non current	-	-
Trade receivables - current	38,58,288	61,83,011
Inventories	32,65,924	(95,39,151)
Loans - Non current	(1,58,371)	(1,93,000)
Loans - current	(10,39,293)	(8,48,718)
Other financial assets - current	-	-
Other assets - current	97,14,951	1,24,56,198
Other assets - non current	(700)	-
Adjustment for (increase)/decrease in operating liabilities		
Trade payables	1,73,57,317	1,77,23,691
Other financial liabilities - current	68,55,002	2,25,96,064
Other current liabilities		
Provisions		
Cash generated from operations	1,33,09,357	60,47,667
Interest Paid	-	-
Deferred Taxes/ Income taxes paid/charged	(4,84,121)	(8,51,091)
Net cash generated from/(used in) operating activities	1,28,25,236	51,96,576
II. Cash flows from investing activities		
Purchase of property, plant and equipment and intangibles (including capital work in progress)	(41,11,622)	(91,14,784)
“(Investments in)/ redemption of bank deposits (having original maturity of more than three months) – net”		
Dividend received on mutual funds		-
Interest received (finance income)	1,78,970	77,645
Net cash used in investing activities	(39,32,652)	(90,37,139)

NOTE: 15

Share Capital	31-03-2018	31-03-2017	01-04-2016
Authorised Share Capital 1,05,00,000 equity shares of Rs.10/- each	10,50,00,000	10,50,00,000	10,50,00,000
Issued, subscribed and fully paid-up Equity Shares - par Value Rs. 10/- each	10,20,13,000	10,20,13,000	10,20,13,000
Less: Calls Unpaid from members other than directors	10,20,13,000	10,20,13,000	10,20,13,000
Total	10,20,13,000	10,20,13,000	10,20,13,000

(a) Reconciliation of shares outstanding at the beginning and end of the reporting year

Particulars	Number of Shares	Value
Equity shares of Rs.10/- each fully paid		
Balance at April 01, 2016	1,02,01,300	10,20,13,000
Issued during the year	-	-
Balance at March 31, 2017	1,02,01,300	10,20,13,000
Issued during the year	-	-
Balance at March 31, 2018	1,02,01,300	10,20,13,000
TOTAL	1,02,01,300	10,20,13,000

(b) Details of shareholders holding more than 5% shares in the Company

Particulars	31 March 2018	31 March 2017	01-04-2016
Equity shares of Rs.10/- each fully paid			
V N Sunanda Reddy			
Number of shares held	26,52,600	26,52,600	26,52,600
% of holding	26.00%	26.00%	26.00%
B. Subba Reddy			
Number of shares held	13,02,200	13,02,200	13,02,200
% of holding	12.77%	12.77%	12.77%

(c) Rights, Preference and restrictions attached to the Shares:**(i) Equity Shares:**

Equity Shares rank pari passu as regards to dividend and voting rights. Each share has one vote

16 Other equity

Securities premium	31 March 2018	31 March 2017	1 April 2016
Opening balance	-	-	-
Add: Premium on fresh issue	-	-	-
Closing balance	-	-	-

Securities premium consists of the difference between the face value of the equity shares and the consideration received in respect of shares issued.

Capital Reserves			
Opening balance	-	-	-
Additions during the year	-	-	-
Closing balance	-	-	-

Money received against share warrants represents monies received against which the equity shares have to be allotted.

State Investment Subsidy			
Opening balance	-	-	-
Add: Transfers during the year	-	-	-
Closing balance	-	-	-

The general reserve is used from time to time to transfer profits from retained earnings for appropriation purposes. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to profit or loss.

Retained earnings			
Opening balance	(37,57,96,552)	(31,77,06,452)	(26,27,10,299)
Profit/(loss) for the year	(4,52,80,830)	(5,80,90,101)	(5,49,96,153)
Other comprehensive income	-	-	-
Adjustments to opening balance	-	-	-
Less: Transfers to general reserve	-	-	-
Closing balance	(42,10,77,382)	(37,57,96,553)	(31,77,06,452)
Total other equity	(42,10,77,382)	(37,57,96,553)	(31,77,06,452)

Retained earnings reflect surplus/deficit after taxes in the profit or loss. The amount that can be distributed by the Company as dividends to its equity shareholders is determined based on the balance in this reserve and also considering the requirements of the Companies Act, 2013.



	For the year Ended 31 March, 2018	For the year Ended 31 March, 2017
III. Cash flows from financing activities		
Proceeds from/(repayment of) long-term borrowings, net	29,480	99,06,646
Interest paid	(90,30,276)	(59,78,041)
Net cash provided by financing activities	(90,00,796)	39,28,605
Net increase in cash and cash equivalents (I+II+III)	(1,08,212)	88,042
Cash and cash equivalents at the beginning of the year	2,21,950	1,33,908
Cash and cash equivalents at the end of the year (refer note below)	1,13,738	2,21,950
Note:		
Cash and cash equivalents comprise:		
Cash on hand	79,350	1,83,539
Balances with banks:		
- in current accounts & Deposits	34,387	38,409
	1,13,738	2,21,948

"The accompanying notes are an integral part of the standalone financial statements

As per my report of even date attached

for Gowri Shankar & Associates

Chartered Accountants

Firm Registration No:015625S

Sd/-

Gowri Shankar Seshapu

Partner

Membership No.: 234732

Place : Hyderabad

Date :30.05.2018

for and on behalf of the Board of Directors of

SS Organics Limited

(CIN : L24110TG1990PLC012038)

Sd/-

(V N SUNANDA REDDY)

Managing Director

DIN: 00058317

Sd/-

(Dr.V.SAI SUDHAKAR)

Whole Time Director

DIN : 00733001

**Notes forming part of the standalone financial statements****1 General Information**

SS Organics Limited is a Public Limited Company incorporated in India, having its registered office at Hyderabad, India. The Company is primarily engaged in the manufacturing of bulk drugs and API. The Company is listed on the Bombay Stock Exchange (BSE).

2 Basis of preparation of financial statements**2.1 Statement of Compliance**

"The financial statements have been prepared in accordance of Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules 2015 notified under Section 133 of Companies Act 2013 (the 'Act') and other relevant provisions of the Act.

The Company's financial statements up to and for the year ended March 31, 2018 were prepared in accordance with the Companies (Accounting Standards) Rules 2006, notified under Section 133 of Companies Act 2013 (the 'Act') and other relevant provisions of the Act.

As these are the first financial statements prepared in accordance with Indian Accounting Standards (Ind AS), Ind AS 101, First-time Adoption of Indian Accounting Standards has been applied. An explanation of how the transition to Ind AS has affected the previously reported financial position, financial performance of the Company is provided in Note 42.

Details of the accounting policies are included in Note 3."

2.2 Basis of measurement

"These financial statements have been prepared on the historical cost convention and on an accrual basis, except for the following material items in the statement of financial position:

- certain financial assets and liabilities are measured at fair value;
- employee defined benefit assets/(liability) are recognized as the net total of the fair value of plan assets, plus actuarial losses, less actuarial gains and the present value of the defined benefit obligation;
- long term borrowings are measured at amortized cost using the effective interest rate method."

2.3 Functional currency

"The financial statements are presented in Indian rupees , which is the functional currency of the Company. Functional currency of an entity is the currency of the primary economic environment in which the entity operates. All amounts are in Indian Rupee except share data, unless otherwise stated.

2.4 Operating cycle

"All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

Assets:

An asset is classified as current when it satisfies any of the following criteria:

- a) it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is expected to be realized within twelve months after the reporting date; or
- d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

Liabilities:

A liability is classified as current when it satisfies any of the following criteria:

- a) it is expected to be settled in the Company's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is due to be settled within twelve months after the reporting date; or
- d) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current assets/ liabilities include the current portion of non-current assets/ liabilities respectively. All other assets/ liabilities are classified as non-current.

2.5 Critical accounting judgements and key sources of estimation uncertainty

"In the application of the Company's accounting policies, which are described in note 3, the management of the Company are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the areas of estimation uncertainty and critical judgements that the management has made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements:

Provision and contingent liability

On an ongoing basis, Company reviews pending cases, claims by third parties and other contingencies. For contingent losses that are considered probable, an estimated loss is recorded as an accrual in financial statements. Loss Contingencies that are considered possible are not provided for but disclosed as Contingent liabilities in the financial statements. Contingencies the likelihood of which is remote are not disclosed in the financial statements. Gain contingencies are not recognized until the contingency has been resolved and amounts are received or receivable.

Useful lives of depreciable assets

Management reviews the useful lives of depreciable assets at each reporting. As at March 31, 2018 management assessed that the useful lives represent the expected utility of the assets to the Company. Further, there is no significant change in the useful lives as compared to previous year.

2.6 Measurement of fair values

"A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

"Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.”

3 Significant accounting policies

3.1 Revenue recognition

“Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the amount can be reliably measured.

- Revenue is measured at the fair value of consideration received or receivable taking into account the amount of discounts, volume rebates and VAT/ GST are recognised when all significant risks and rewards of ownership of the goods sold are transferred.
- Revenue from the sale of goods includes excise duty.
- Dividend income is accounted for when the right to receive the income is established.
- Difference between the sale price and carrying value of investment is recognised as profit or loss on sale / redemption on investment on trade date of transaction.
- Interest income is accrued on, time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

3.2 Leases

“Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Leases under which the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. Such assets are capitalized at fair value of the asset or present value of the minimum lease payments at the inception of the lease, whichever is lower. Assets held under leases that do not transfer substantially all the risks and reward of ownership are not recognized in the balance sheet.

Lease payments under operating lease are generally recognised as an expense in the statement of profit and loss on a straight-line basis over the term of lease unless such payments are structured to increase in line with the expected general inflation to compensate for the lessor's expected inflationary cost increases.

Further, at the inception of above arrangement, the Company determines whether the above arrangement is or contains a lease. At inception or on reassessment of an arrangement that contains a lease, the Company separates a payments and other consideration required by the arrangement into those for the lease and those for other elements on the basis of their relative fair values.

If the Company concludes for a finance lease that it is impracticable to separate the payments reliably, then an asset and a liability are recognised at an amount equal to the fair value of the underlying asset; subsequently, the liability is reduced as payments are made and an imputed finance cost on the liability is recognised using the Company's incremental borrowing rate.

Minimum lease payments made under finance leases are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

3.3 Foreign currencies

In preparing the financial statements of the Company, transactions in currencies other than the company's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. Exchange differences on monetary items are recognised in profit or loss in the period in which they arise.



3.4 Borrowing costs

“Specific borrowing costs that are attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of such asset till such time the asset is ready for its intended use and borrowing costs are being incurred. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are recognised as an expense in the period in which they are incurred.

Borrowing cost includes interest expense, amortization of discounts, ancillary costs incurred in connection with borrowing of funds and exchange difference arising from foreign currency borrowings to the extent they are regarded as an adjustment to the Interest cost.

3.5 Taxation

“Income tax expense consists of current and deferred tax. Income tax expense is recognized in the income statement except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

Current tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

Deferred tax

Deferred tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognized for the following temporary differences: the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit; differences relating to investments in subsidiaries and jointly controlled entities to the extent that it is probable that they will not reverse in the foreseeable future; and taxable temporary differences arising upon the initial recognition of goodwill. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

3.6 Earnings per share

“The Company presents basic and diluted earnings per share (“EPS”) data for its ordinary shares. The basic earnings per share is computed by dividing the net profit attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the net profit attributable to equity shareholders for the year relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share.

3.7 Property, plant and equipment

“The initial cost of PPE comprises its purchase price, including import duties and non-refundable purchase taxes, and any directly attributable costs of bringing an asset to working condition and location for its intended use, including relevant borrowing costs and any expected costs of decommissioning, less accumulated depreciation and accumulated impairment losses, if any. Expenditure incurred after the PPE have been put into operation, such as repairs and maintenance, are charged to the Statement of Profit and Loss in the period in which the costs are incurred.

If significant parts of an item of PPE have different useful lives, then they are accounted for as separate items (major components) of PPE.

Material items such as spare parts, stand-by equipment and service equipment are classified as PPE when they meet the definition of PPE as specified in Ind AS 16 – Property, Plant and Equipment.

3.8 Expenditure during construction period

Expenditure during construction period (including financing cost related to borrowed funds for construction or acquisition of qualifying PPE) is included under Capital Work-in-Progress, and the same is allocated to the respective PPE on the completion of their construction. Advances given towards acquisition or construction of PPE outstanding at each reporting date are disclosed as Capital Advances under “Other non-current Assets”.

3.9 Depreciation

“Depreciation is the systematic allocation of the depreciable amount of PPE over its useful life and is provided on a straight-line basis over the useful lives as prescribed in Schedule II to the Act or as per technical assessment.

Depreciable amount for PPE is the cost of PPE less its estimated residual value. The useful life of PPE is the period over which PPE is expected to be available for use by the Company, or the number of production or similar units expected to be obtained from the asset by the Company

The Company has componentised its PPE and has separately assessed the life of major components. In case of certain classes of PPE, the Company uses different useful lives than those prescribed in Schedule II to the Act. The useful lives have been assessed based on technical advice, taking into account the nature of the PPE and the estimated usage of the asset on the basis of management’s best estimation of obtaining economic benefits from those classes of assets.

Such classes of assets and their estimated useful lives are as under:

Particulars	Useful Life
Buildings	-30 Years
Plant and Machinery	-8 to 15 years
Electrical Equipment	-10 Years
Office Equipment	-5 Years
Computers	-3 Years
Furniture and Fixtures	-10 Years
Vehicles	-8 Years

Depreciation on additions is provided on a pro-rata basis from the month of installation or acquisition and in case of Projects from the date of commencement of commercial production. Depreciation on deductions/disposals is provided on a pro-rata basis up to the date of deduction/disposal.

3.10 Intangible assets and amortisation

“Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective estimated useful lives on a straight-line basis, from the date that they are available for use.

Amortization

The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

Design and development is amortised over a period of five years.”



3.11 Inventories

“Inventories are valued as follows:

- Raw materials, fuel, stores & spare parts and packing materials:

Valued at lower of cost and net realisable value (NRV). However, these items are considered to be realisable at cost, if the finished products, in which they will be used, are expected to be sold at or above cost. Cost is determined on FIFO basis.

- Work-in- progress (WIP), finished goods and stock-in-trade:

Valued at lower of cost and NRV. Cost of Finished goods and WIP includes cost of raw materials, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. “

3.12 Cash and cash equivalents

Cash and cash equivalents in the Balance Sheet comprise cash at bank and in hand and short-term deposits with banks that are readily convertible into cash which are subject to insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

3.13 Cash flow statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated.

3.14 Government grants

“Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

Where the Company receives non-monetary grants, the asset and the grant are accounted at fair value and recognised in the statement of profit and loss over the expected useful life of the asset.

3.15 Impairment of non financial assets

“The carrying amounts of the Company’s non-financial assets, inventories and deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset’s recoverable amount is estimated.

The recoverable amount of an asset or cash-generating unit (as defined below) is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or the cash-generating unit. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the “cash-generating unit”).

An impairment loss is recognized in the income statement if the estimated recoverable amount of an asset or its cash-generating unit is lower than its carrying amount. Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset’s carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized. Goodwill that forms part of the carrying amount of an investment in an associate is not recognized separately, and therefore is not tested for impairment separately. Instead, the entire amount of the investment in an associate is tested for impairment as a single asset when there is objective evidence that the investment in an associate may be impaired.

An impairment loss in respect of equity accounted investee is measured by comparing the recoverable amount of investment with its carrying amount. An impairment loss is recognized in the income statement, and reversed if there has been a favorable change in the estimates used to determine the recoverable amount.

“



3.16 Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

3.17 Contingent liabilities & contingent assets

"A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

3.18 Financial instruments

"a. Recognition and Initial recognition

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issues of financial assets and financial liabilities that are not at fair value through profit or loss, are added to the fair value on initial recognition.

A financial asset or financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.

"b. Classification and Subsequent measurement

Financial assets:

On initial recognition, a financial asset is classified as measured at

- amortised cost;
- FVTPL"

"Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

"All financial assets not classified as measured at amortised cost as described above are measured at FVTPL. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets: Business model assessment

"The Company makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to management. The information considered includes:

- the stated policies and objectives for the portfolio and the operation of those policies in practice. These include whether management's strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realising cash flows through the sale of the assets;
- how the performance of the portfolio is evaluated and reported to the Company's management;
- the risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed;
- how managers of the business are compensated – e.g. whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and
- the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity."

"Transfers of financial assets to third parties in transactions that do not qualify for derecognition are not considered sales for this purpose, consistent with the Company's continuing recognition of the assets.

Financial assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTPL.

Financial assets: Assessment whether contractual cash flows are solely payments of principal and interest

"For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

"In assessing whether the contractual cash flows are solely payments of principal and interest, the Company considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Company considers:

- contingent events that would change the amount or timing of cash flows;
- terms that may adjust the contractual coupon rate, including variable interest rate features;
- prepayment and extension features; and
- terms that limit the Company's claim to cash flows from specified assets (e.g. non-recourse features).

A prepayment feature is consistent with the solely payments of principal and interest criterion if the prepayment amount substantially represents unpaid amounts of principal and interest on the principal amount outstanding, which may include reasonable additional compensation for early termination of the contract. Additionally, for a financial asset acquired at a significant discount or premium to its contractual par amount, a feature that permits or requires prepayment at an amount that substantially represents the contractual par amount plus accrued (but unpaid) contractual interest (which may also include reasonable additional compensation for early termination) is treated as consistent with this criterion if the fair value of the prepayment feature is insignificant at initial recognition.

"Financial assets: Subsequent measurement and gains and losses

Financial assets at FVTPL: These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss.

"Financial assets at amortised cost: These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

"Financial liabilities: Classification, Subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition.

Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

“c. Derecognition

Financial assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

“If the Company enters into transactions whereby it transfers assets recognised on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

“Financial liabilities

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

The Company also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in profit

“d. Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

e. Impairment

The Company recognises loss allowances for expected credit losses on financial assets measured at amortised cost;

At each reporting date, the Company assesses whether financial assets carried at amortised cost and debt securities at fair value through other comprehensive income (FVOCI) are credit impaired. A financial asset is ‘credit- impaired’ when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

“Evidence that a financial asset is credit- impaired includes the following observable data:

- significant financial difficulty of the borrower or issuer;
- the restructuring of a loan or advance by the Company on terms that the Company would not consider otherwise;
- it is probable that the borrower will enter bankruptcy or other financial reorganisation; or
- the disappearance of an active market for a security because of financial difficulties.

“The Company measures loss allowances at an amount equal to lifetime expected credit losses, except for the following, which are measured as 12 month expected credit losses:

- debt securities that are determined to have low credit risk at the reporting date; and
- other debt securities and bank balances for which credit risk (i.e. the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition.

“Loss allowances for trade receivables are always measured at an amount equal to lifetime expected credit losses.

Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of a financial instrument.

12-month expected credit losses are the portion of expected credit losses that result from default events that are possible within 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months).

In all cases, the maximum period considered when estimating expected credit losses is the maximum contractual period over which the Company is exposed to credit risk.

“When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company’s historical experience and informed credit assessment and including forward- looking information.

“Measurement of expected credit losses

Expected credit losses are a probability- weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the Company in accordance with the contract and the cash flows that the Company expects to receive).

Presentation of allowance for expected credit losses in the balance sheet

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

“Write-off

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Company determines that the trade receivable does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write- off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Company’s procedures for recovery of amounts due.



Note No. 4 : Tangible Assets

Particulars	Gross Block				Depreciation					Net Block		
	As at 1-04-2017	Additions	Disposals	As at 31-03-2018	As at 1-04-2017	or the fyear	Dep on Deletions	Net Dep for the year	Transferred to retained earnings during	As at 31-03-2018	As at 31-03-2018	As at 31-03-2017
Land	18,17,040	-	-	18,17,040	-	-	-	-	-	-	18,17,040	18,17,040
Buildings	3,92,28,315	27,07,160	-	4,19,35,475	1,51,15,736	15,82,656	-	15,82,656	-	1,66,98,392	2,52,37,083	2,41,12,579
Data Processing												
Equipment	10,22,126	1,20,000	-	11,42,126	9,07,058	90,207	-	90,207	-	9,97,265	1,44,861	1,15,068
Furniture	9,93,969	-	-	9,93,969	7,66,304	23,875	-	23,875	-	7,90,179	2,03,790	2,27,665
Misc Fixed Assets	31,34,642	3,31,843	-	34,66,485	20,22,645	1,13,952	-	1,13,952	-	21,36,597	13,29,888	11,11,997
Office Equipment	8,95,789	14,000	-	9,09,789	7,36,538	27,205	-	27,205	-	7,63,743	1,46,046	1,59,251
Plant & Machinery	17,80,76,379	44,86,249	4,51,000	18,21,11,628	8,44,19,335	71,30,385	1,23,742	70,06,643	-	9,14,25,978	9,06,85,649	9,36,57,044
QC Lab Equipment	52,12,484	5,82,570	-	57,95,054	28,32,365	4,20,295	-	4,20,295	-	32,52,659	25,42,395	23,80,119
Vehicles	17,49,887	-	-	17,49,887	8,41,485	1,36,811	-	1,36,811	-	9,78,296	7,71,591	9,08,402
Grand Total	23,21,30,631	82,41,822	4,51,000	23,99,21,453	10,76,41,466	95,25,384	1,23,742	94,01,642	-	11,70,43,108	12,28,78,345	12,44,89,165

Capital Work In Progress	As at 01.04.2017	Additions	Capitalised during the year	As at 31.03.2018	As at 31.03.2018	As at 31.03.2017
Current Year Civil	24,91,402	4,58,499	27,07,151	-	2,42,750	24,91,402
Plant & Machinery	18,01,393	8,80,035	23,10,583	-	3,70,845	18,01,393
Grand Total	42,92,795	13,38,534	50,17,734	-	6,13,595	42,92,795

NOTE: 5

INVESTMENTS - NON CURRENT	As at 31-03-2018	As at 31-03-2017	As at 01-04-2016
Investments	4,93,900	4,93,900	4,93,900
Others	-	-	-
Total	4,93,900	4,93,900	4,93,900

NOTE: 6


LOANS - NON CURRENT	As at 31-03-2018	As at 31-03-2017	As at 01-04-2016
Deposits with Govt. Authorities	28,30,425	26,72,054	24,79,054
Prepaid Expenses	----	---	---
Total	28,30,425	26,72,054	24,79,054

NOTE: 7

Financial Assets-Others	As at 31-03-2018	As at 31-03-2017	As at 01-04-2016
Deposits others	4,24,323	4,23,623	4,23,623
Total	4,24,323	4,23,623	4,23,623

NOTE: 8

INVENTORIES	As at 31-03-2018	As at 31-03-2017	As at 01-04-2016
Raw materials	1,15,54,995	1,06,50,007	43,25,689
Work in progress	39,68,152	37,80,000	22,13,482
Finished Goods	32,500	43,91,565	27,43,250
TOTAL	1,55,55,647	1,88,21,572	92,82,421
Less:			
Provision for non moving Stock	-	-	-
TOTAL	1,55,55,647	1,88,21,572	92,82,421

NOTE: 9 

TRADE RECEIVABLES - CURRENT	As at 31-03-2018	As at 31-03-2017	As at 01-04-2016
Outstanding for a period exceeding six months	15,65,276	38,55,442	67,66,955
Unsecured, considered good	32,17,695	47,85,818	80,57,316
Unsecured, considered doubtful	-	-	-
Total	47,82,971	86,41,260	1,48,24,271

NOTE: 10

CASH AND CASH EQUIVALENTS	As at 31-03-2018	As at 31-03-2017	As at 01-04-2016
Balances with banks:			
- On current accounts	34,387	38,409	29,240
- In earmarked Deposit Accounts	-	-	-
Cash on hand	79,350	1,83,539	1,04,673
Total	1,13,738	2,21,948	1,33,913

NOTE: 11

OTHER BANK BALANCES	As at 31-03-2018	As at 31-03-2017	As at 01-04-2016
Other bank balances	-	-	-
Total	-	-	-

NOTE: 12

LOANS - CURRENT	As at 31-03-2018	As at 31-03-2017	As at 01-04-2016
Current			
Advances to Suppliers and services	56,48,382	46,09,089	37,60,371
Others	-	-	-
Total	56,48,382	46,09,089	37,60,371

NOTE: 13

OTHER FINANCIAL ASSETS	As at 31-03-2018	As at 31-03-2017	As at 01-04-2016
Tax Deducted at source	33,26,544	33,18,014	26,30,013
Interest Accrued	-	-	10,646
Balance with Government Bodies	91,84,213	1,24,13,473	1,14,29,872
Insurance Claim Receivable	-	-	1,44,05,074
Prepaid Expenses	4,13,315	4,03,120	3,86,577
Total	1,29,24,072	1,61,34,607	2,88,62,182

NOTE: 14

Balances with Revenue/Tax Authorities	As at 31-03-2018	As at 31-03-2017	As at 01-04-2016
Balances with Revenue/Tax Authorities - Indirect Tax	33,78,571	98,82,987	96,11,610
Total	33,78,571	98,82,987	96,11,610

NOTE: 15

FINANCIAL LIABILITIES - NON CURRENT	31-03-2018	31-03-2017	01-04-2016
Secured Loans			
From Others:	1,76,34,769	1,93,35,855	2,21,40,104
Unsecured Loans			
Directors and Relatives	13,58,69,210	14,40,35,583	13,34,71,393
Others	2,66,84,261	2,15,26,718	1,58,80,392
Total	18,01,88,240	18,48,98,156	17,14,91,889

NOTE: 18

FINANCIAL LIABILITIES-TRADE PAYABLES	31-03-2018	31-03-2017	01-04-2016
Trade payables	8,00,86,382	7,62,68,065	8,12,44,636
Total	8,00,86,382	7,62,68,065	8,12,44,636

NOTE: 19

OTHER NON CURRENT LIABILITIES	31-03-2018	31-03-2017	01-04-2016
Statutory Dues	3,18,34,035	3,09,12,956	2,94,36,006
Total	3,18,34,035	3,09,12,956	2,94,36,006

NOTE: 20

FINANCIAL LIABILITIES-CURRENT	31-03-2018	31-03-2017	01-04-2016
Bank	23,69,699		
Total	23,69,699	-	-

NOTE:21

Trade payables	31-03-2018	31-03-2017	01-04-2016
- Total outstanding dues of micro enterprises and small enterprises (refer note 37)	-	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
-Creditors for Supplies	10,75,58,584	9,25,70,967	7,48,47,276
-Creditors for Services			
Total	10,75,58,584	9,25,70,967	7,48,47,276

NOTE:22

FINANCIAL LIABILITIES - OTHERS	As at 31-3-2018	As at 31-3-2017	As at 1-4-2016
Current maturities of long term borrowings	89,45,600	76,04,452	71,32,157
Salaries and Staff Benefits Payable	1,79,59,812	1,39,67,656	84,39,248
Managerial Remuneration Payable	1,90,54,553	1,52,39,953	1,26,36,153
Total	4,59,59,965	3,68,12,061	2,82,07,558

NOTE:23

OTHER CURRENT LIABILITIES	As at 31-3-2018	As at 31-3-2017	As at 1-4-2016
Current			
Advance received from customers	1,50,58,098	2,13,21,009	1,01,45,926
Outstanding Liabilities for Expenses	4,35,950	3,60,950	2,91,200
Total	1,54,94,048	2,16,81,959	1,04,37,126

NOTE:24

PROVISIONS	As at 31-3-2018	As at 31-3-2017	As at 1-4-2016
Provision for employee benefits			
- Provision for expenses	55,02,300	29,53,320	15,50,370
- Gratuity	36,38,669	27,98,656	22,96,598
- Provision for Leave Salary	8,93,033	8,71,138	8,80,509
Total	1,00,34,002	66,23,114	47,27,477

NOTE:25

Deferred Tax Liabilities (Net)	As at 31-3-2018	As at 31-3-2017	As at 1-4-2016
- Tangible and Intangible assets	1,51,83,396	1,46,99,275	1,38,48,184
Total	1,51,83,396	1,46,99,275	1,38,48,184

NOTE - 26

Revenue from operations	As at 31-3-2018	As at 31-3-2017
Revenue from sale of products		
Net Sales	12,86,96,340	8,15,44,834
Net Sale of Products	12,86,96,340	8,15,44,834

NOTE: 27

Other income	As at 31-3-2018	As at 31-3-2017
Interest income	1,78,970	77,645
Write back of liabilities no longer required	1,34,28,974	-
Miscellaneous income	-	60,99,910
Total	1,36,07,944	61,77,555

NOTE - 28 Expenses

Raw materials consumed	As at 31-3-2018	As at 31-3-2017
Opening Stock of raw materials and consumables	1,06,50,007	43,25,689
Add : Purchases during the year	9,60,52,986	6,58,91,649
Opening Stock Plus Purchases	10,67,02,993	7,02,17,338
Less : Closing Stock of raw materials and consumables	1,15,54,995	1,06,50,007
Total Cost of Raw Material consumed	9,51,47,997	5,95,67,331

NOTE - 29

Changes in inventories and work in progress	As at 31-3-2018	As at 31-3-2017
A. Finished Goods		
Inventories at the beginning of the year	43,91,565	27,43,250
Less : Inventories at the end of the year	32,500	43,91,565
(Increase) / Decrease in Inventories	43,59,065	(16,48,315)
B. Work in progress		
Inventories at the beginning of the year	37,80,000	22,13,482
Less : Inventories at the end of the year	39,68,152	37,80,000
(Increase) / Decrease in Inventories	(1,88,152)	(15,66,518)
(Increase) / Decrease in Inventories (A+B)	41,70,913	(32,14,833)

NOTE - 30

Employee benefits expense	As at 31-3-2018	As at 31-3-2017
Salaries, wages and bonus & Ex-Gratia	2,69,70,705	2,68,18,630
Other Employee Benefits	20,46,663	18,19,851
Directors' Remuneration	45,60,000	45,60,000
Total	3,35,77,368	3,31,98,481

NOTE - 31

Direct Manufacturing Expenses	As at 31-3-2018	As at 31-3-2017
Consumption of stores and spares	1,09,22,335	1,32,70,971
Power and fuel	1,11,58,024	1,07,79,515
Repairs to building	1,56,169	1,22,220
Repairs to machinery	12,36,472	12,90,501
Repairs to Other Assets	7,39,706	4,36,833
Other Manufacturing Expenses		
R & D/ Lab Expenses		
Total	2,42,12,707	2,59,00,040

NOTE - 32

Depreciation and amortisation expense	As at 31-3-2018	As at 31-3-2017
Depreciation of tangible assets	94,01,642	90,08,184
Amortization of intangible assets	-	-
Total	94,01,642	90,08,184

NOTE - 33

Finance costs	As at 31-3-2018	As at 31-3-2017
Interest Expense	89,81,109	59,52,991
Bank charges	49,167	25,050
Total	90,30,276	59,78,041

NOTE - 34

Other expenses	As at 31-3-2018	As at 31-3-2017
A. Selling Expenses		
Admn. & Selling Expenses	4,40,314	11,38,386
TOTAL	4,40,314	11,38,386

B. Administration Expenses	As at 31-3-2018	As at 31-3-2017
Travelling and Conveyance	5,04,457	5,25,268
Professional Charges	5,90,208	12,76,500
Rent	7,23,500	6,86,295
Rates and taxes other than taxes on income	17,93,177	31,32,761
Insurance charges	5,44,215	5,37,843
Postage, Telephone & Courier charges	5,42,617	5,56,078
Payment to Auditors - As Statutory Audit Fees	3,00,000	3,00,000
Effluent and Other Manufacturing Expenses	14,37,230	15,58,989
Other General Expenses	40,73,873	43,05,751
CSR Expenses	6,10,500	5,06,283
TOTAL	1,11,19,777	1,33,85,768
Total Other expenses (A+B)	1,15,60,091	1,45,24,154

Notes forming part of the Financial Statements**30. Explanation on transition to Ind AS**

“As stated in Note 2.1, these are the first standalone financial statements prepared in accordance with Ind AS. For the year ended March 31, 2017, the Company had prepared its standalone financial statements in accordance with Companies (Accounting Standards) Rules, 2006 notified under section 133 of the Act and other relevant provision of the Act (‘Previous GAAP’). For the purpose of transition from Previous GAAP to Ind AS, the Company has followed the guidance prescribed under Ind AS 101-first time adoption of Indian Accounting Standards (‘Ind AS-101’), with effect from April 1, 2016 (‘transition date’).

The accounting policies set out in Note 3 have been applied in preparing these standalone financial statements for the year ended March 31, 2018 including the comparative information for the year ended March 31, 2017 and the opening stand-alone Ind AS balance sheet on April 1, 2016

In preparing its standalone Ind AS balance sheet as at April 1, 2016 and in presenting the comparative information for the year ended March 31, 2017, the Company has adjusted amounts reported previously in standalone financial statement prepared in accordance with the Previous GAAP. This note explains how the transition from Previous GAAP to Ind AS has affected the Company’s financial position and financial performance.”

A. Mandatory exceptions to retrospective application

“The Company has applied the following exceptions to the retrospective application of Ind AS as mandatorily required under Ind AS 101 “First Time Adoption of Indian Accounting Standards”.::

1) Estimates: As per Ind AS 101, an entity’s estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with the Previous GAAP unless there is objective evidence that those estimates were in error.

As per Ind AS 101, where application of Ind AS requires an entity to make certain estimates that were not required under Previous GAAP, those estimates should be made to reflect conditions that existed at the date of transition (for preparing opening Ind AS balance sheet) or at the end of the comparative period (for presenting comparative information as per Ind AS).

The Company’s estimates under Ind AS are consistent with the above requirement. Key estimates considered in preparation of the standalone financial statements that were not required under the Previous GAAP are listed below:

- Impairment of financial assets based on the expected credit loss model.
- Determination of the discounted value for financial instruments carried at amortised cost.”

“2) Classification and measurement of financial assets: Ind AS 101 requires an entity to assess classification of financial assets on the basis of facts and circumstances existing as on the date of transition. Further, the standard permits measurement of financial assets accounted at amortised cost based on facts and circumstances existing at the date of transition if retrospective application is impracticable.

Accordingly, the Company has determined the classification of financial assets based on facts and circumstances that exist on the date of transition. Measurement of the financial assets accounted at amortised cost has been done retrospectively except where the same is impracticable.”

B. Optional exemptions from retrospective application

“Ind AS 101 “First time Adoption of Indian Accounting Standards” permits Companies adopting Ind AS for the first time to take certain exemptions from the full retrospective application of Ind AS during the transition. The Company has accordingly on transition to Ind AS availed the following key exemptions:

1) Property, plant and equipment: The Company has elected to treat Cost less accumulated depreciation as deemed cost for certain items of its property, plant and equipment.”

2) Intangible assets: The Company has elected to treat Cost less accumulated depreciation as deemed cost for all items of intangibles. “

C. The following reconciliation provide the effect of transition to Ind AS from Previous GAAP in accordance with Ind AS 101:

(i) Reconciliation of total equity as at March 31, 2018 and April 1, 2017

Particulars	Note	As at March 31, 2018	As at April 1, 2017
Equity as reported under previous GAAP	-	-	-
Others	-	-	-
Impact on deferred tax	-	-	-
Equity reported under Ind AS		0	0

(ii) Effect of Ind AS Adoption on the statement of profit and loss for the year ended March 31, 2018

Particulars	Note	Year ended March 31, 2018
Net Profit under previous GAAP		
Others - Prior period adjustment		
Tax effect on above adjustments		
Net Profit under Ind AS	-	-
Other comprehensive income		
Tax on above	-	-
Total comprehensive income under Ind AS	-	-

31. Standards issued but not effective

The standards issued, but not effective up to the date of issuance of the financial statements is disclosed below:

Ind AS 115 - Revenue from contracts with customers

In March 2018, the Ministry of Corporate Affairs has notified Ind AS 115, 'Revenue from Contracts with Customers', which is effective for accounting periods beginning on or after 1 April 2018. This comprehensive new standard will supersede existing revenue recognition guidance, and requires an entity to recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The new standard also will result in enhanced disclosures about revenue, provide guidance for transactions that were not previously addressed comprehensively (for example, service revenue and contract modifications) and improve guidance for multiple-element arrangements.

Ind AS 115 is effective for annual reporting periods beginning on or after April 1, 2018. The Company intends to adopt Ind AS 115 effective April 1, 2018, using the modified retrospective method. The adoption of Ind AS 115 is not expected to have a significant impact on the Company's recognition of revenues.

Other amendments to Indian Accounting Standards:

The Ministry of Corporate Affairs (MCA), on 28 March 2018, issued certain amendments to Ind AS. The amendments relate to the following standards:



Ind AS 21, The Effects of Changes in Foreign Exchange Rates - The amendment lays down the principle regarding advance payment or receipt of consideration denominated or priced in foreign currency and recognition of non-monetary prepayment asset or deferred income liability.

Ind AS 12, Income Taxes - The amendment explains that determining temporary differences and estimating probable future taxable profit against which deductible temporary differences are assessed for utilization are two separate steps and the carrying amount of an asset is relevant only to determining temporary differences.

Ind AS 28, Investments in Associates and Joint Ventures - The amendment clarifies when a venture capital, mutual fund, unit trust or similar entities elect to initially recognize the investments in associates and joint ventures.

Ind AS 112, Disclosure of Interests in Other Entities - The amendment clarifies that disclosure requirements for interests in other entities also apply to interests that are classified as Held for sale or discontinued operations in accordance with Ind AS 105.

Ind AS 40, Investment Property - The amendment clarifies when a property should be transferred to / from investment property.

The amendments are effective 1 April 2018. The Company believes that the aforementioned amendments will not materially impact the financial position, performance or the cash flows of the Company.

32. Prior year comparatives

The figures of the previous year have been regrouped/reclassified, where necessary, to conform with the current year's classification.

As per our report of even date attached

for Gowri Shankar & Associates
Chartered Accountants
Firm Registration No:015625S

Gowri Shankar Seshapu
Partner
Membership No.: 234732

Place: Hyderabad
Date: 30.05.2018

for and on behalf of the Board of Directors of
SS Organics Limited
CIN: L24110TG1990PLC012038

“For and on behalf of the Board of Directors: “

V.N Sunanda Reddy
Managing Director

33. Contingent liabilities and commitments

Particulars	As at 31-Mar-18	As at 31-Mar-17	As at 31-Mar-16
i) Contingent liabilities:			
Exported obligation	45,17,854	45,17,854	70,00,000
Claims not acknowledged as debts	75,12,155	75,12,155	92,34,353
ii) Commitments:			
Estimated amount of contracts remaining to be executed on capital account and not provided for, net of advances			

34. Related party disclosures

- a) Names of related parties and description of relationship
 Entities having significant influence over the Company
 Subsidiary Company
 Key Management Personnel ("KMP")

V N Sunanda Reddy
 Dr. V Sai Sudhakar

Name of the transacting related party	Relationship between the parties	Nature of Transaction	Value/ Volume of transactions during the year	Amount Outstanding as on 31.03.2018
V N Sunanda Reddy	KMP	Salary Allowances Unsecured Loans received	12,00,000 12,00,000 1426773	(2,66,84,467)
Dr. V Sai Sudhakar	KMP	Salary Allowances Unsecured Loans received	10,80,000 10,80,000 8.30,000	(7,63,40,000)

b) Terms and conditions of transactions with related parties:

c) Others:

35. Segment information - Since the company is operating in one reportable segment, hence Segment reporting is not applicable

36. Auditors' remuneration include:

Particulars	31-Mar-18	31-Mar-17
Statutory audit fee (including limited review)	3,00,000	3,00,000
Total	3,00,000	3,00,000

37. Earnings per share

"Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity Shares."

The following table sets out the computation of basic and diluted earnings per share:

Particulars	31-Mar-18	31-Mar-17
-------------	-----------	-----------

Profit for the year attributable to equity share holders	(4,52,80,830)	(5,80,90,101)
Shares		
Weighted average number of equity shares outstanding during the year – basic	1,02,01,300	1,02,01,300
Weighted average number of equity shares outstanding during the year – diluted	1,02,01,300	1,02,01,300
Earnings per share		
Earnings per share of par value 10 – basic	(4.44)	(5.69)
Earnings per share of par value 10 – diluted	(4.44)	(5.69)

**S.S. Organics Limited****CIN: L24110TG1990PLC012038**

Registered Office: Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy Dist., Telangana

• E-mail : cs@ssorganics.co.in, md@ssorganics.co.in • Website : www.ssorganics.co.in

ATTENDANCE SLIP FOR ANNUAL GENERAL MEETING
(To be surrendered at the venue of the meeting)

I certify that I am a registered shareholder/proxy/representative for the registered shareholder(s) of S S Organics Limited.

I hereby record my presence at the 25th Annual General Meeting of the Shareholders of S S Organics Limited on Saturday the 29th day of September, 2018 at 04.00 P.M. at Registered Office of the Company

DP ID*	Regd. Folio No.
Client ID*	No. of Shares

*Applicable if shares are held in electronic form.

Name & Address of Member

 Signature of Shareholder/Proxy/
 Representative (Please Specify)



**S.S. Organics Limited****CIN: L24110TG1990PLC012038**

Registered Office: Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy Dist. Telangana

• E-mail : cs@ssorganics.co.in, md@ssorganics.co.in • Website : www.ssorganics.co.in

Form No.MGT-11**Proxy Form**

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration Rules, 2014)

CIN	L24110TG1990PLC012038		
Name of the Company	S.S. Organics Limited		
Registered Office	Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy Dist. Telangana State		
Name of the member(s)			
Registered Address			
E-mail Id			
Folio No./Client ID		DP ID	

I / We, being the Member(s) of _____ shares of S.S. Organics Limited, hereby appoint

(1) Name : _____ Address : _____

E-mail ID : _____ Signature : _____, or failing him

(2) Name : _____ Address : _____

E-mail ID : _____ Signature : _____, or failing him

(3) Name : _____ Address : _____

E-mail ID : _____ Signature : _____, or failing him

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 25th AGM of the Company to be held on Saturday the 29th day of September, 2018 at 04.00 P.M. at Registered Office of the Company i.e. Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy Dist., Telangana, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Number	Description	Vote (optional see note2) (please mention no of shares)	
		For	Against
1.	To consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2018, together with the reports of the Board of Directors ('the Board') and Auditors thereon.		
2.	To appoint a director in place of Dr. Sumanth Simha Vankineni (DIN: 06625716), who retires by rotation and being eligible, seek re-appointment.		

Signed this _____ day of _____ 2018.

Signature of the shareholder: _____

Signature of Proxy holder(s): _____

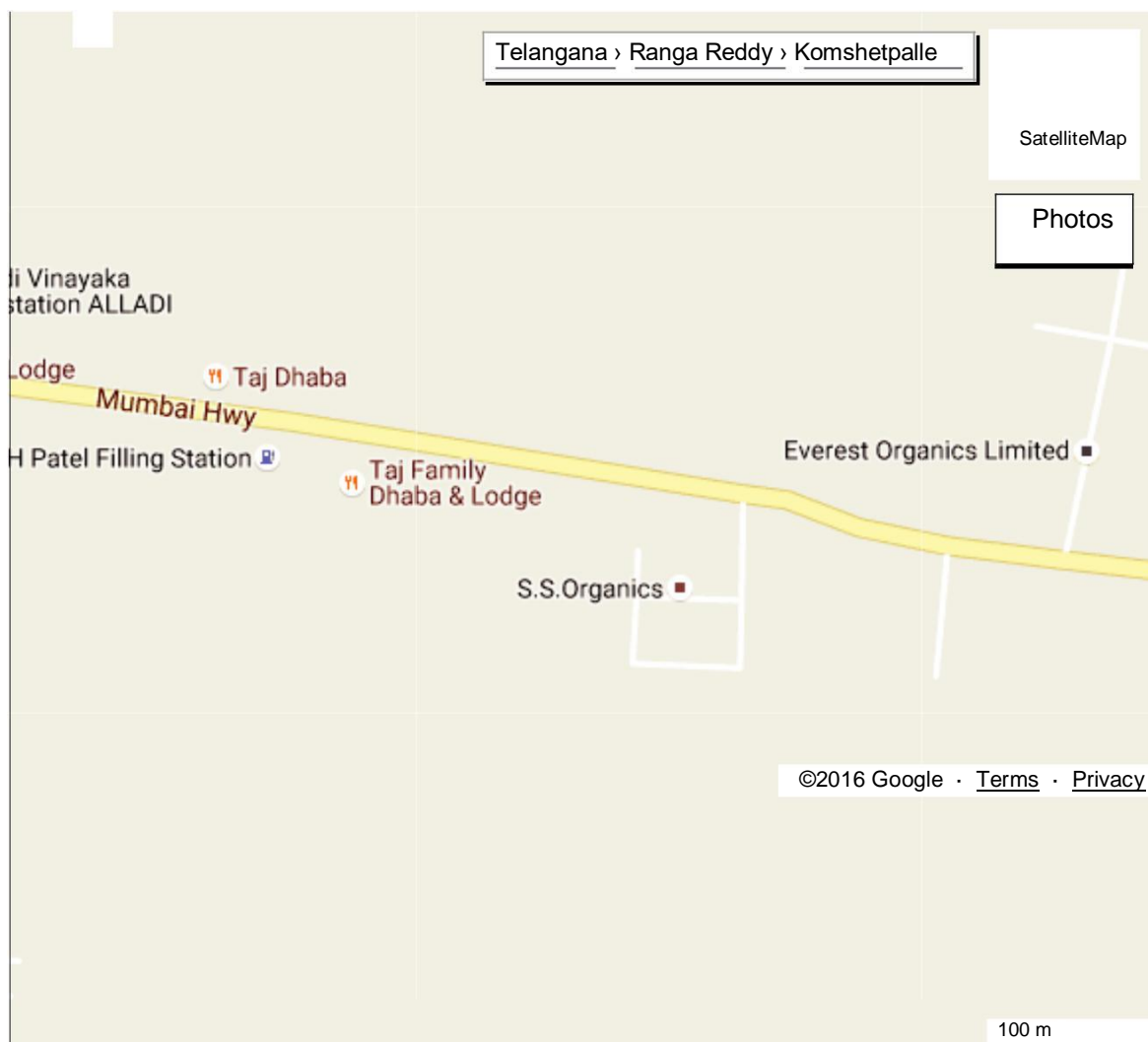
Affix
Revenue
Stamp

Note:

1. This form in order to be effective should be duly completed and deposited at the Corporate Office of the Company situated at H.No: 8-2-120/77/5, Ground Floor, Opp. KBR Park, Road No. 2, Banjara Hills, Hyderabad – 500034 Telan-gana, not less than 48 hours before the commencement of the Meeting.
2. It is optional to indicate your preference. If you leave the for, against column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.



Route Map



**COURIER / REGISTER POST
PRINTED MATTER**



If undelivered please return to:

S.S. ORGANICS LIMITED

CIN: L24110TG1990PLC012038

Corporate Office :H. No. 8-2-120/77/5,

Road No. 1, Ground Floor, Opp. KBR Park,

Banjara Hills, Hyderabad-500 034

e-mail: info@ssorganics.co.in md@ssorganics.co.in

Website: www.ssorganics.co.in.

Ph.No. 040-23559938.