

S.S.ORGANICS LIMITED

We are in Quality Business

12 October 2017

To

BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.
Script Code: 524636

Dear Sir,

Sub: Submission of Annual Report.

Ref: Regulation 34 of SEBI (LODR) Regulation, 2015.

With reference to the above mentioned subject, please find enclosed the Annual Report of 24th Annual General Meeting of the Company held on Friday, the 29th day of September 2017 pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,

For S.S. Organics Limited



Amreen Gulnaaz
Company Secretary



(ISO 9001 : 2008, ISO 14001:2004 & OHSAS 18001:2007 Certified Company)

**24TH ANNUAL REPORT
2016-17**

**“WE ARE IN
QUALITY BUSINESS”**



S.S. ORGANICS LIMITED

CIN: L24110TG1990PLC012038



S.S. ORGANICS LIMITED
CIN : L24110TG1990PLC012038
24TH ANNUAL GENERAL MEETING

Friday, 29th September, 2017
at 4.30 P.M
Aroor Village, Sadasivpet Mandel,
Sangareddy District, Telangana

BOARD OF DIRECTORS

1.	Sri.V.N.Sunanda Reddy	Managing Director
2.	Dr. Sai Sudhakar Vankineni	Whole Time Director
3.	Dr.D.Sadasiva Reddy	Director
4.	Sri. N.Gangi Reddy	Director
5.	Sri.Vidya Sagar Devabhaktuni	Director
6.	Dr. Sumanth Simha Vankineni	Director
7.	Sri. P.Santosh Kumar	Director
8.	Smt.Sudi Vijaya Lakshmi	Director

Dr.Sai Sudhakar Vankineni
Ms. Amreen Gulnaaz

Chief Finance Officer
Company Secretary & Compliance Officer

STATUTORY AUDITORS

VDNR & ASSOCIATES, Chartered Accountants, 201, Dwaraka Avenue, Dwarakapuri Colony,
Panjagutta, Hyderabad-34, Telangana.

SECRETARIAL CONSULTANTS

P.S. Rao & Associates, Company Secretaries, 6-3-347-22/2, Flat-10, 4th Floor, Iswarya Nilayam, Dwarakapuri Colony,
Opp: Saibaba Temple, Punjagutta, Hyderabad, Telangana-500082.

INTERNAL AUDITORS

AMARNADHA REDDY & CO, 6-1-229/40, Old CIB Quarters, Khairtabad,
Hyderabad-500 004, Telangana.

REGD. OFFICE & FACTORY

Survey No. 252/1, Aroor Village, Sadasivpet Mandal, Sangareddy District, Telangana State-502291

CORPORATE OFFICE

H.No: 8-2-120/77/5, Ground Floor, Opp. KBR Park, Road No. 2, Banjara Hills, Hyderabad – 500034 Email : cs@ssorganics.co.in, md@ssorganics.co.in, website: www.ssorganics.co.in Ph No:040-23559938

REGISTRAR AND SHARE TRANSFER AGENT

(Physical and Demat)

Venture Capital and Corporate Investments Private Limited, 12-10-167, Bharat Nagar, Hyderabad,
500018, Phone: +91040-23818475/23818476/23868023, Fax: +91040-23868024, email: info@vccilindia.com

NOTICE

Notice is hereby given that the 24th Annual General Meeting of the Members of **S.S.ORGANICS LIMITED** will be held on Friday the 29th day of September, 2017, at 4.30 P.M. at Registered Office situated at Survey no. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy District, Telangana State-502291, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company for the year ended March 31, 2017 together with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Dr. D. Sadasiva Reddy, (DIN: 02128800), who retires by rotation and being eligible, seek re-appointment.
3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of sections 139, 141 and 142 of the Companies Act, 2013, the appointment of M/s. Gowri Shankar & Associates, Chartered Accountants, (Firm Registration No.015625S), Hyderabad be and are hereby appointed as the Statutory Auditors of the Company to hold the office for a term of 5 years from the conclusion of this 24th Annual General Meeting till the conclusion of 29th Annual General Meeting, (subject to ratification by the members at every Annual General Meeting) in respect of the financial year beginning April 1, 2017, and ending March 31, 2022, and on such remuneration as may be agreed upon by the Board of Directors and the Auditors, in addition to reimbursement of all out of pocket expenses in connection with the audit of the accounts of the Company”.

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution.

INCREASE OF AUTHORIZED CAPITAL.

“RESOLVED THAT pursuant to the provisions of Section 13, 61 and 64 and other applicable provisions of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed there under, the consent of the members of the Company be and is hereby accorded for substituting Clause V of the Memorandum of Association of the Company with the following clause.”

- “V. The Authorised Share Capital of the Company is Rs. 22,00,00,000/- (Rupees Twenty Two Crores) divided into 2,20,00,000 (Two Crores Twenty Lacs) Equity Shares of face value of Rs. 10/- (Rupees Ten) each.”**

**For and on behalf of the board
For S.S. Organics Limited**

**Sd/-
V.N. Sunanda Reddy
Chairman and Managing Director
(DIN : 00058317)**

**Place: Hyderabad
Date : 05th September, 2017**

NOTES:

1. The statements pursuant to Section 102(1) of the Companies Act, 2013 in respect of the special business set out in the notice and Secretarial Standard on General Meetings (SS-2), wherever applicable, are annexed hereto.
2. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The instrument of proxy in order to be effective, must be deposited at the Corporate Office of the Company, duly completed and signed, not less than 48 hours before the commencement of meeting.
3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company's Corporate Office a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
4. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged with the Company, at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
5. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
6. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
7. The Register of Members and Share Transfer Books of the Company will remain closed from 24th September 2017 to 29th September, 2017 (both days inclusive) and Cutoff date for dispatch of Annual Report to Shareholders either in physical or in demat mode is 04th September, 2017.
8. The annual report for the financial year 2016-17 has been sent through email to those members who have opted to receive electronic communication or who have registered their email addresses with the Company/depository participants. The annual report is also available on Company's website www.ssorganics.co.in. The physical copy of the annual report has been sent to those members who have either opted for the same or have not registered their email addresses with the Company/depository participant. The members will be entitled to a physical copy of the annual report for the financial year 2016-17, free of cost, upon sending a request to the Compliance Officer/Company Secretary at H.No: 8-2-120/77/5, Ground Floor, Opp. KBR Park, Road No. 2, Banjara Hills, Hyderabad – 500034, Telangana.
9. Pursuant to Section 108 of the Companies Act, 2013, read with Rules 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Company is pleased to offer voting by electronic means to the members to cast their votes electronically on all resolutions set forth in this notice.
10. Shareholders are requested to kindly bring their copy of the annual report with them at the AGM, as no extra copy of annual report would be made available at the AGM. Members/proxies should also bring the attached Attendance Slip, duly filled and hand it over at the entrance of AGM venue.
11. Shareholders holding shares in physical form may write to the Company/Company's R&T agents for any change in their address and bank mandates, shareholders holding shares in electronic form may inform the same to their depository participants immediately so as to enable the Company to dispatch notice or any future dividend warrants at their correct addresses, where applicable.
12. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company or its Registrar and Transfer Agent, M/s. Venture Capital And Corporate Investments Private Limited.



13. Pursuant to Section 72 of the Companies Act, 2013, members are entitled to make a nomination in respect of shares held by them. Members desirous of making a nomination, pursuant to the Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014 are requested to send their requests in Form No. SH- 13, to the Registrar and Transfer Agent of the Company. Further, members desirous of cancelling/varying nomination pursuant to the Rule 19(9) of the Companies (Share Capital and Debentures) Rules, 2014, are requested to send their requests in Form No. SH- 14, to the Registrar and Transfer Agent of the Company. These forms will be made available on request.
14. All documents referred to in the accompanying notice and statement pursuant to Section 102(1) of the Companies Act, 2013 will be available for inspection at the Registered Office of the Company during business hours on all working days up to the date of declaration of the result of the 24th AGM of the Company.

For and on behalf of the board
For S.S. Organics Limited

Sd/-
V.N. Sunanda Reddy
Chairman and Managing Director
(DIN : 00058317)

Place: Hyderabad
Date : 05th September, 2017

**EXPLANATORY STATEMENT
(PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013)**

Item No. 4:

The Company, in order to meet its growth objectives and to strengthen its financial position may require generating long term resources by issuing securities. It is therefore deemed appropriate to increase the Authorized Share Capital of the Company from Rs. 10,50,00,000/- (Rupees Ten Crores Fifty Lacs) to Rs.22,00,00,000/- (Rupees Twenty Two Crores) and for that purpose, the Memorandum of Association of the Company are proposed to be suitably altered by passing Ordinary Resolution.

The present Authorized capital of the Company is Rs. 10,50,00,000 (Rupees Ten Crores Fifty Lacs) divided into 1,05,00,000 (One Crore Five Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each and Company proposed to increase it to Rs 22,00,00,000 (Rupees Twenty Two Crores) divided into 2,20,00,000 (Two Crore Twenty Lakhs) Equity Shares of Rs.10/- (Rupee Ten) each.

A Copy of the Memorandum of Association together with the propose alterations is available for inspection by members on any working days. The Board of Directors recommends the resolution set out at item No. 4 of the accompanying notice for the approval of the members.

None of the Directors and Manager of the Company is, in any way, concerned or interested in the said resolutions.

**For and on behalf of the board
For S.S. Organics Limited**

**Sd/-
V.N. Sunanda Reddy
Chairman and Managing Director
(DIN : 00058317)**

Place: Hyderabad
Date: 05th September, 2017

ELECTRONIC VOTING :

Pursuant to provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company is pleased to provide e-voting facility to members to cast their vote on all resolutions set forth in the notice convening the 24th Annual General Meeting (AGM) to be held on Friday, 29th September, 2017 at 4.30 P.M. The Company has engaged the services of Central Depository Service Limited (CDSL) to provide the e-voting facility.

The Members whose names appear in the Register of Members/List of Beneficial Owners as on 22nd day of September, 2017 (cut-off date), are entitled to vote on the resolutions set forth in this Notice.

The e-voting period will commence on Tuesday, 26th day of September, 2017 at 9.00 A.M and will end on Thursday, 28th day of September, 2017 at 5.00 P.M. During this period, shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cutoff date may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Members will not be able to cast their votes electronically beyond the date and time mentioned above. The Company has appointed Mrs. N. Vanitha, Practicing Company Secretaries representing P.S. Rao and Associates, Hyderabad, to act as the Scrutinizer, to scrutinize the electronic voting process and poll at the Annual General Meeting (AGM) in fair and transparent manner. The members desiring to vote through electronic mode may refer to the detailed procedure on e-voting given hereunder.

PROCEDURE FOR E-VOTING:

Instructions for members for voting electronically are as under :

- A. In case of members receiving e-mail (for members whose e-mail addresses are registered with the Company/ Registrars)
 - i) The shareholders should log on to the e-voting website www.evotingindia.com .
 - ii) Click on Shareholders.
 - iii) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - iv) Next enter the Image Verification as displayed and Click on Login.
 - v) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
 - vi) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical	
PAN*	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both Demat shareholders as well as physical shareholders).</p> <p>* Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and 8 digits of the folio number in the PAN field. In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name. Eg. If your name is Ramanathan with sequence number 1 then enter RA00000001 in the PAN field.</p>
DIVIDEND BANK DETAILS or DOB	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login</p> <ul style="list-style-type: none"> In case both the details are not recorded with the depository or Company, please enter the Member id / folio number in the Dividend Bank details field as mentioned in instruction (iii).

- (vii) After entering these details appropriately, click on “SUBMIT” tab.
- (viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for the relevant “S.S. Organics Limited” on which you choose to vote.
- (xi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xvi) If demat account holder has forgotten the login password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) Members can also cast their vote using CDSL’s mobile app “m-Voting” available for Android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xviii) Note for Non – Individual Shareholders and Custodians



- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
- B. In case of members receiving the physical copy of notice of 24th Annual General Meeting by courier (for members whose e-mail ids are not registered with the Company/Depositories)**
- Please follow all the steps from S.No. (i) to S.No (xvii) to caste vote.



Brief Profile of the Directors seeking appointment/ re-appointment at the Annual General Meeting scheduled to be held on 29.09.2017.

Item No.2 To appoint a director in place of D. Sadasiva Reddy (DIN: 02128800), who retires by rotation and being eligible, seek re-appointment.

A	Name	D. Sadasiva Reddy
B	Brief Resume	
	i) Age	70 Years
	ii) Qualification	M.B.B.S
	iii) Experience in specific functional area	15 years Experience in Pharma Industry
	iv) Date of appointment on the Board of the Company (S S Organics Limited)	26.06.2011
C	Nature of expertise in specific functional Areas	Original Promoter of the Company worked as Managing Director and Director in the same Company
D	Names of other companies in which he is acting as Director	NIL.
E	Name(s) of companies in which committee Membership(s) held	NIL
F	No. of shares of Rs.10/- each held by the Director	84,400 Equity Shares
G	Relationship with other director	No relation with other Directors

**Directors' Report**

To the members,

The Directors submit annual report of S.S. Organics Limited along with the audited financial statement for the year ended March 31, 2017

1. Financial Results:

Particulars	Standalone	
	2016-17	2015-16
Gross Income	8,77,22,389	12,42,67,069
Less: Expenditure	12,99,75,173	16,59,23,049
Less: Interest & Finance Charges	59,78,041	51,15,458
Less: Depreciation	90,08,184	82,40,551
Profit before tax/Loss (1-2-3-4)	(5,72,39,009)	(5,50,11,989)
Less: Current Tax	--	-
Less: Deferred Tax	8,51,091	(15,836)
Profit available for appropriations/Loss (5-7)	(5,80,90,101)	(5,49,96,153)
Profit brought forward/Loss	(31,77,06,452)	(26,27,10,299)
Balance carried forward/Loss	(37,57,96,553)	(31,77,06,452)

2. REVIEW OF PERFORMANCE AND STATE OF COMPANY AFFAIRS:

The promoters have already brought about Rs.1530.34 lacs (Rs.678.25 lacs in 2012 to 2014, Rs 456.60 lacs in the year 2014-15, Rs301.07 lacs in the year 2015-16 and Rs.94.42 lacs in the year 2016-17. But as the Hon'ble BIFR has abated on 1.12.2016, the management's continuous efforts in the improving the financial position of the Company did not work out as per the strategies.

The management is working on improving the financial position and is confident about the future growth of the Company.

3. Status with BIFR/NCLT:

The Ministry of Finance, Department of Financial Services vide notification dated 25th November 2016, has repealed the Sick Industrial Companies (Special Provisions) Act, 1985 (SICA) with effect from 1st December, 2016 and Hon'ble BIFR stands dissolved.

4. Dividend:

Your Directors did not recommend any dividend for the year 2016-17.

5. Transfer to Reserves:

Your Company has not transferred any amount to the general reserve.

6. Directors:

Dr. D. Sadasiva Reddy, retiring director at the ensuing 24th AGM and being eligible, offer himself for reappointment.

None of the independent Directors will retire at the ensuing 24th AGM of the Company.

7. Particulars of Loans, Guarantees and investments:

Loans, Guarantees and Investments covered under section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

8. Particulars of Contracts or arrangement made with related parties:

Contracts or arrangement made with related parties during the year under review is as per the provisions of Section 188(1) of the Companies Act, 2013. The said contracts or arrangement was approved and considered by the Board and Audit Committee.

9. Particulars of Contracts or arrangement made with related parties:

No contracts or arrangement made with related parties during the year as per the Section 188(1) of the Companies Act, 2013.

10. Material changes and commitment affecting financial position between the end of the financial year and date of report:

There is no material changes and commitment affecting financial position of the Company for the financial year 2016-17.

11. Directors Responsibility Statement:

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their Knowledge and ability, confirm that:

- i. In preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- iii. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. They have prepared the annual accounts on a going concern;
- v. They have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
- vi. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants and the reviews performed by management and the relevant board committees, including the audit committee, the board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2016-17.

12. Number of meetings of the Board:

Six meetings of the board were held during the year. For details of the meetings of the board, please refer

to the corporate governance report, which forms part of this report.

13. Declaration by independent Directors:

The Company has received necessary declaration from each independent director under section 149(7) of the Companies Act, 2013. That he meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

14. Board Evaluation:

As required under the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration and other Committees.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc.

The performance evaluation of independent Directors has been done by the entire Board of Directors, excluding the Director being evaluated. The performance evaluation of Chairman and Non Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Director expressed their satisfaction with the evaluation process.

15. Policy on Director's appointment and remuneration and other details.

The Company's policy on Director's appointment and remuneration and other matters provided in Section 178(3) of the Act has been disclosed in the corporate governance report, which forms part of the Director's report.

16. Internal financial control systems and their adequacy.

The Internal Financial Control systems is explained in Management Discussion Analysis.

17. Audit Committee:

Your Company has constituted the Audit Committee within the provisions laid down in Section 177(2) of Companies Act, 2013 and read with the regulation 18 of SEBI (LODR), 2015.

18. Extract of Annual Return:

In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of the annual return in the prescribed format in appended as Annexure I.

19. Auditors:

The Statutory Auditor of the Company **VDNR & Associates** who was appointed at the Extra Ordinary General Meeting held on 18th March, 2013 and thereafter was reappointed at subsequent AGM, resigns as Statutory Officer of the Company.

The Board of Directors based on the recommendation of audit committee subject to the approval of Shareholders approved the appointment of Statutory Auditor **Gowri Shankar & Associates**, Chartered Accountants, (Firm Registration No.015625S), Hyderabad, in their meeting held on 30th May, 2017.

Pursuant to the provisions of sections 139, 141 and 142 of the Companies Act, 2013, the appointment of **Gowri Shankar & Associates**, Chartered Accountants, (Firm Registration No.015625S), Hyderabad as the Statutory Auditors of the Company to hold the office from the conclusion of this meeting till the conclusion of 29th Annual General Meeting, subject to ratification by the members at every Annual General Meeting is placed for the approval of shareholders.

Secretarial Auditors :

Mrs. N. Vanitha, Practicing Company Secretaries representing. P.S. Rao & Associates was appointed to conduct the secretarial audit of the Company for the Financial Year 2016-17, as required under Section 204 of the Companies Act, 2013 and Rules thereunder. The Secretarial Audit Report for FY 2016-17 forms part of the Annual Report as Annexure II to the Board's Report.

Internal Auditors:

The Board of Directors based on the recommendation of Audit Committee re-appointed M/s Amarnadha Reddy & Co., as Internal Auditor of the Company.

20. Particulars of Employees:

The information required under section 197 of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

- a. The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year:

Directors	Ration to median remuneration
V.N. Sunanda Reddy	14.28 Times
Sai Sudhakar Vankineni	12.85 Times

"The Company has not paid any remuneration to the non-executive directors of the Company for the Financial Year 2016-17."

- b. **The percentage increase in remuneration of each Director, Chief Executive Officer, Chief Financial Officer, Company Secretary in the Financial Year:** *"During the Financial Year 2016-17, there is no increase in the remuneration of each Director, Chief Executive Officer, Chief Financial Officer, Company Secretary of the Company."*

- c. **The Percentage increase in the median remuneration of employees in the Financial Year: 14.28%**

- d. **The number of permanent employees on the rolls of Company: 94.**

- e. **The explanation on the relationship between average increase in remuneration and Company Performance:**

On an average, employees at factory received an annual increase of 14.28%. The individual increments varied from 13% to 26%, based on individual performance.

- f. **Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company:**

Aggregate remuneration of Key Managerial Personnel (KMP) in FY 2016-17	Rs. 47,39,144
Total Revenue	Rs. 8,77,22,389
Remuneration of KMP's (as % of Revenue)	5.39 %
Profit Before Tax (PBT)	Rs. (5,72,39,009)
Remuneration of KMP (as % of PBT)	8.27 %

- g. **Comparison of each remuneration of the Key Managerial Personnel against the performance of the Company:**

Particulars	Mr. V.N. Sunanda Reddy, Managing Director	Dr. Sai Sudhakar Vankineni, Executive Director	Sri Y Hari Priya* Company Secretary and Compliance Officer
Remuneration in FY 2016-2017.	24,00,000	21,60,000	1,79,144
Revenue (Rs.)	8,77,22,389		
Remuneration as % of revenue	2.73	2.46	0.20
Profit Before Tax (PBT)	(5,72,39,009)		
Remuneration (as % of PBT)	(4.19)	(3.77)	(0.31)

* Sri Y. Hari Priya was appointed as Company Secretary and Compliance Officer w.e.f.16th September,2016 and resigned on 14th March,2017



h. The Ratio of the remuneration of the highest paid Director to that of the employees who are not Directors but receive remuneration in excess of the highest paid Director during the year: None.

i. Affirmation that the remuneration is as per the remuneration policy of the Company:
The Company affirms that the remuneration is as per the remuneration policy of the Company.

21. Conservation of Energy, Research And Development, Technology Absorption, Foreign Exchange Earnings and outgo.

The particulars as prescribed under Sub-Section (3)(m) of Section 134 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, are enclosed as Annexure III to the Board's Report.

22. Auditor Qualification / Remarks

The auditor has pointed out in his report on Standalone Financial Statement for the year ending 31st March, 2017 that the Company has defaulted in repayment of loans or borrowings from IKF Finance Limited, the said default was due to the current financial position of the Company.

23. Acknowledgement:

Your Directors wish to express their gratitude to the central and state government, investors, analysts, financial institutions, banks, business associates and customers, the medical profession, distributors and suppliers for their whole-hearted support. Your directors commend all the employees of your company for their continued dedication, significant contributions, hard work and commitment.

For and on behalf of the Board
For S.S. Organics Limited

Sd/-
V.N. Sunanda Reddy
Chairman and Managing Director
(DIN : 00058317)

Place: Hyderabad.
Date: 05th September, 2017



FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2017

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management & Administration) Rules, 2014.]

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L24110TG1990PLC012038
2.	Registration Date	27/11/1990
3.	Name of the Company	S.S. ORGANICS LTD.
4.	Category/Sub-category of the Company	Company Limited by Shares/ Indian Non-Government Company.
5.	Address of the Registered office & contact details	Survey No.252/1, Aroor Village, Sadasivapet Mandal, Medak, Sangareddy District, Telangana State. PIN-502291 Contact details : 040 23559938 E mail : cs@ssorganics.co.in
6.	Whether listed company	Yes. Listed at Bombay Stock Exchange (BSE).
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Venture Capital and Corporate Investments Private Limited, 12-10-167, Bharat Nagar, Hyderabad 500 018. Phone No. 040-23818475/476, Fax No: 040-23868024, e mail: info@vccilindia.com .

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacturing of Bulk Drugs	2100	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Company is not having any Holding, Subsidiary and Associate Companies.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter's									
(1) Indian									
a) Individual/ HUF	3579700	22000	3601700	35.31	3579700	22000	3601700	35.31	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Sub Total (A) (1)	3579700	22000	3601700	35.31	3579700	22000	3601700	35.31	0
(2) Foreign									
(a) Individuals (Non-Resident Individuals/ Foreign Individuals)	150000	0	150000	1.47	150000	0	150000	1.47	0
(a)Bodies Corporate	0	0	0	0	0	0	0	0	0
(b)Institutions	0	0	0	0	0	0	0	0	0
(c)Qualified Foreign Investors	0	0	0	0	0	0	0	0	0
Sub Total (A) (2)	150000	0	150000	1.47	150000	0	150000	1.47	0
Total shareholding of Promoter and Promoter									
Group (A) = (A)(1)+(A)(2).	3729700	22000	3751700	36.78	3729700	22000	3751700	36.78	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	9700	9700	0.10	0	9700	9700	0.10	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	9700	9700	0.10	0	9700	9700	0.10	0
2. Non-Institutions									
a) Bodies Corp.	278470	219400	497870	4.88	252368	219400	471768	4.62	0.26
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	860399	1533630	2394029	23.47	915901	1521230	2437131	23.89	0.42
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	1794700	82300	1877000	18.4	1794700	82300	1877000	18.4	0



c) Others (specify)									
i. Non Resident Indians	1587900	2000	1589900	15.59	1587900	2000	1589900	15.59	0
ii. Clearing Members	81101	0	81101	0.8	64101	0	64101	0.63	0.17
Sub-total (B)(2):-	4602570	1837330	6439900	63.13	4614970	1824930	6439900	63.13	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	4602570	1847030	6449600	63.22	4614970	1834630	6449600	63.22	0
C. Shares held by Custodian for									
GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	8332270	1869030	10201300	100.00	8344670	1856630	10201300	100.00	0

* Mr. B. Subba Reddy has acquired 630100 shares contrary to the order of Company Law Board, Chennai in C.P. No. 22 of 05 dated 19/04/2005. Mr. B. Subba Reddy himself is the petitioner in the said C.P. and also without making requisite disclosures as required and applicable under the Regulation of SEBI.

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year 31.03.2015			Shareholding at the end of the year 31.03.2016			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Pledged/ encumbered to total shares	
1	V.N. Sunanda Reddy	2652600	26.00	0	2652600	26.00	0	0
2	Sumanth Simha Vankineni	68700	0.67	0	68700	0.67	0	0
3	Jhansi Rani Vankineni	26000	0.25	0	26000	0.25	0	0
4	Snigdha Vankineni	368000	3.61	0	368000	2.25	0	0
5	Sai Sudhakar Vankineni	230000	2.25	0	230000	3.61	0	0
6	V Gowtham	150000	1.47	0	150000	1.47	0	0
7	V Sinduri	150000	1.47	0	150000	1.47	0	0
8	V Santha	22000	0.22	0	22000	0.22	0	0
9	D. Sadasiva Reddy	84400	0.83	0	84400	0.83	0	0
	Total	3751700	36.78	0	3751700	36.78	0	0

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year 31.03.2016		Cumulative Shareholding during the year 31.03.2017	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	No Changes in Promoter's Shareholding.			
2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
3	At the end of the year				



**D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	Particulars	Shareholding at the beginning of the year 31.03.2016		Cumulative Shareholding End of the year 31.03.2017	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	B. Subba Reddy	2000200	19.1	2000200	19.1
		0	0		
2	M/s Coral Drugs	200000	1.96	200000	1.96
		0	0		
3	Uppalapati Durga Mahidhar	150500	1.47	150500	1.47
		100	0.01		
4	Ch Avinash Reddy	125000	1.23	125000	1.23
		0	0		
5	Arvind Bhupatrai Sheth	92900	0.91	92900	0.91
		0	0		
6	Jawahar K Reddy	55000	0.52	55000	0.52
		0	0		
7	Mackertich Consultancy Services Private Limited	52900	0.52	52900	0.52
		0	0		
8	Samrajya Lakshmi Kandyala	45500	0.45	45500	0.45
		0	0		
9	Hemant Kumar Gupta	44900	0.44	44900	0.44
		0	0		
10	Daakshinya Corporate Solutions Private Limited	44000	0.43	44000	0.43

E) Shareholding of Directors and Key Managerial Personnel:

SN	Name of the Shareholder	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Sumanth Simha Vankineni	01.04.2016	At the beginning of the year	68700	0.67	0	
		31.03.2017	At the end of the year	68700	0.67		
2	V Gowtham	01.04.2016	At the beginning of the year	150000	1.47	0	
		31.03.2017	At the end of the year	150000	1.47		
3	D. Sadasiva Reddy	01.04.2016	At the beginning of the year	84400	0.83	0	
		31.03.2017	At the end of the year	84400	0.83		
4	D. Vidya Sagar	01.04.2016	At the beginning of the year	168000	1.65	0	
		31.03.2017	At the end of the year	168000	1.65		
5	P. Rama Chandra Gupta	01.04.2016	At the beginning of the year	82300	0.81	0	
		31.03.2017	At the end of the year	82300	0.81		

Key Managerial Persons(KMP)

6	V.N. Sunanda Reddy	01.04.2016	At the beginning of the year	2652600	26.00	0	
		31.03.2017	At the end of the year	2652600	26.00		
7	Sai Sudhakar Vankineni	01.04.2016	At the end of the year	230000	2.25	0	
		31.03.2017	At the end of the year	230000	2.25		

V) INDEBTEDNESS-Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Rs. in Lakhs

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	173.66	1562.57	-	1736.23
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	0.09	2.40	-	2.49
Total (i+ii+iii)	173.75	1564.97	-	1738.72
Change in Indebtedness during the financial year				
* Addition	-	313.86	-	313.86
* Reduction	25.14	149.93	-	175.07
Net Change	(25.14)	163.93	-	138.79
Indebtedness at the end of the financial year				
i) Principal Amount	148.52	1726.50	-	1875.02
ii) Interest due but not paid	-	9.80	-	9.80
iii) Interest accrued but not due	0.07	2.56	-	2.63
Total (i+ii+iii)	148.59	1738.86	-	1887.45

VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No.	Particulars of Remuneration	Managing Director	Executive Director	Total Amount
		V.N. Sunanda Reddy	Sai Sudhakar Vankineni	
1	Gross salary	2400000	2160000	4560000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission - as % of profit - others, specify...	0	0	0
5	Others, please specify			
	Total (A)	2400000	2160000	4560000

B. Remuneration to other Directors: During the F.Y. 2016-17 the Company has not paid any remuneration to other directors other than Managing Director i.e. V.N. Sunanda Reddy and Whole Time Director i.e. Dr. Sai Sudhakar Vankineni



C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTd

S. No	Particulars of Remuneration	Key Managerial Personnel Y. Hari Priya * Whole Time Company Secretary	Total
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,79,144	1,79,144
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2	Stock Option	0	0
3	Sweat Equity	0	0
4	Commission - as % of profit others, specify...	0 0 0	0 0 0
5	Others, please specify	0	0
	Total	1,79,144	1,79,144

Note : Sri Y. Hari Priya was appointed as Company Secretary and Compliance Officer w.e.f.16th September,2016 and resigned on 14th March,2017

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NA

MR-3
SECRETARIAL AUDIT REPORT
For the Financial year ended 31st March, 2017
(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014

To,
The Members,
S.S. Organics Limited,
Sy. 252/1, Aroor Village,
Sadasivapet Mandal,
Sangareddy Dist,
Telangana.

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by S.S. Organics Limited (herein after called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the S.S. Organics Limited books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on 31st March, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and return field and other records maintained by S.S. Organics Limited for the Financial Year ended on 31st March, 2017 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contract (Regulation) Act, 1956 (SCRA) and the rules made thereunder;
- iii. The Depositories Act, 1996 and Regulations and Bye Laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial (Company has not raised External Commercial Borrowings)
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act)
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (Not applicable to the Company during the audit period)
 - d. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - e. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (No instances for compliance requirements during the year).
 - f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (No instances for compliance requirements during the year).

- g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not Applicable to the Company during the audit period)
 - h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (No instances for compliance requirements during the year); and
 - i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (No instances for compliance requirements during the year);
- vi. Other specifically applicable laws to the Company:
- a) Factories Act 1947.
 - b) Electricity Act, 2003.
 - c) Indian Boilers Act, 1923.
 - d) Contract Labour Regulation And Abolition Act 1970.

We have also examined compliance with the applicable clauses of the following:

- a. Listing Agreements entered into by the Company with Stock Exchanges and SEBI (LODR) Regulations, 2015.
- b. Secretarial Standards issued by the Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

We further report that :

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non Executive Directors and Independent Directors. The Changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All the decisions at the board meetings and committee meetings have been carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that:

- There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- There were no such specific events/actions in pursuance of the above referred laws, rules, regulations etc; having a major bearing on the Company's affairs.

Place: Hyderabad
Date : 05/09/2017

For P.S. Rao & Associates

Sd/-
N. Vanitha
Partner
M.No. 26859
C.P. No.10573

Annexure III

**Conservation of energy, research and development, technology absorption,
foreign exchange earnings and outgo**
(Particulars pursuant to the Companies (Accounts) Rules, 2014)

A. Conservation of Energy:

The Company has already implemented energy conservation measures to conserve and optimize the use of energy through operation methods and other means will continue. The following pictures show the conversation of energy during the financial year 2016-17.

Particulars	2016-17	2015-16
POWER AND FUEL		
Number of Units Consumed (No.s in Lakhs)	11.91	13.88
Unit Rate	8.2527	7.8745
Total Amount (Rs. In Lakhs)	98.29	109.30
OWN GENERATION		
Number of Liters Consumed (Nos. In Lakhs)	0.155	0.164
Liter Rate (Rs.)	49.61	53.72
Total Amount (Rs. In Lakhs)	7.69	8.81
COAL		
Quantity (MT)	1613.6	1733
Total Cost (Rs. In Lakhs)	93.73	121.33
Average Rate (M.T. in Rs.)	5808.75	7001.4

B. Technology Absorption:

The Company has not acquired any specific technology for its operations. The process technologies are acquired indigenously. Due to fire accident occurred in Block A the total Building, Plant and Machinery was totally damaged, the management restored block A for conversion process.

C. Research and Development:

The Company is carrying in process development in to Research and Development

D. Foreign Exchange Earnings and out go.

Foreign Exchange earnings during the year is Rs. 0 (ZERO) & Outflow is Rs.0 (ZERO).

MANAGEMENT DISCUSSION AND ANALYSIS

INDUSTRY REVIEW:

The Indian Pharmaceutical Industry has witnessed a robust growth over the past few years moving on from a turnover of approx. US \$ 1 billion in 1990 to over US \$30 billion in 2015 of which the export turnover is approximately US \$ 15 billion, the export are expected to go up to US \$ 50 billion in the Financial Year 2017-18. The country now ranks 3rd worldwide by volume of production and 14th by value, thereby accounting for around 10% of world's production by volume and 1.5% by value. Globally, it ranks 4th in terms of generic production and 17th in terms of export value of bulk actives and dosage forms. Indian exports are destined to more than 200 countries around the globe including highly regulated markets of US, West Europe, Japan and Australia. It has shown tremendous progress in terms of infrastructure development, technology base creation and a wide range of products. It has established its essence and determination to flourish in the changing environment.

India is the only country with largest number of US-FDA compliant plants (more than 262 including API's) outside of USA. Our Country has nearly 1400 WHO-GMP approved Pharma Plants, 253 European Directorate of Quality Medicines (EDQM) approved plants with modern state of the art Technology. No other country can boast of such an infrastructure. Thus Indian pharma companies have a wide variety of experience in manufacturing as per global standards. Through intensive competition in the Indian market, Indian companies are experienced in the manufacturing of a variety of formulations that makes them efficient and competitive in their operations. The Indian pharma market is mature with decades of experience in generics manufacturing, catering to the needs of the general population. These companies have the experience and know-how to produce quality drugs in an efficient, high-quality and cost-effective manner without compromising on any aspect. There are many companies manufacturing drugs for oncology, AIDS and other complex therapies.

PRODUCT WISE PERFORMANCE:

S. S. Organics Limited is strong in manufacturing of anti ulcerative and anti bacterial drugs. The Company is doing contract manufacturing work for APL and also having its own production. To minimize the working capital requirement and to have consistent income, it is necessary to continue contract manufacturing work till the Company gets working capital limits from any Bank. This contract manufacturing helps the Company to meet major operational expenses of the Company. Company has been doing contract manufacturing work with APL for manufacturing of Cirprofloxacin HCL from Q-Acid, Cloxacillim Sodium and Company is manufacturing Pantaprozole Sodium and Gabapentine for Own Production.

RISKS AND CONCERNS :

The company is no exception to the competition from the market, new technologies and stringent patent laws. The Company has already identified such risks and trying to counter them over a period of time.

INTERNAL CONTROL SYSTEMS & ADEQUACY:

The Company has proper and adequate internal control systems to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposal. All the transactions are authorized, recorded and reported correctly. The internal control system provides for well documented policies, guidelines, authorizations approvals and procedures. The observations arising out of audit are subject to periodic review, compliance and monitoring. The significant observations, made in internal audit reports, along with the status of action thereon are reviewed by the Audit Committee of the Board of Directors on a regular basis for future appropriate action, if deemed necessary.

FINANCIAL PERFORMANCE:

The operation is not stabilized during the current year due to working capital shortage, the Company is not able to operate at full capacity. Hence incurred operating lossess. We hope next financial year operation will improve.

Performance Review:

Discussion on Financial Performance with respect to Operational Performance:

1. Total Income:

During the year under review S.S. Organics Limited has achieved a gross total income of Rs. 8.77 Crores for the Year 2016-17 against Rs. 12.43 Crores for the year 2015-16.

2. Share Capital:

The paid up share capital as on 31st March, 2017 is Rs.102,013,000 divided into 10,201,300 fully paid-up equity shares of Rs.10/- each.

3. Net Loss:

The Company's net loss is Rs.5.81 Crores.

4. Earnings Per Share (EPS):

The Earning Per Share for the Financial Year 2016-17 is Rs. (5.69) per share (Face Value: Rs.10/- each).

Your Directors are putting continuous efforts to increase the performance of Company and are hopeful that the performance in coming year will improve in faster way.

HUMAN RESOURCES:

The Company's industrial relations continued to be harmonious with its workforce during the year under review. The numbers of employees are 135(out of which permanent employees are 94).

For and on behalf of the board

Place: Hyderabad

Date: 05.09.2017

Sd/-

V. N. Sunanda Reddy
Chairman and Managing Director
DIN : 00058317

CORPORATE GOVERNANCE REPORT

The Corporate Governance Report, for Financial Year 2016-17, which forms a part of Boards Report, is prepared pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). This report is for compliance with the Listing Regulations.

1. CORPORATE GOVERNANCE PHILOSOPHY:

The Company's philosophy on Corporate Governance mirrors its belief that principles of transparency, fairness and accountability towards the stakeholders are the pillars of a good governance system. The Company believes that the discipline of Corporate Governance pertains to systems, by which companies are directed and controlled, keeping interests of members, while respecting interests of other stakeholders and society at large. It aims to align interests of the Company with its Members and other key stakeholders. Accordingly, this Company's philosophy extends beyond what is being reported under this Report and it has been the Company's constant endeavour to attain the highest levels of Corporate Governance.

2. BOARD OF DIRECTORS:

The Board of Directors ensures that the Company runs its business on fair and ethical principles and plays an important role in creation of value for its stakeholders, in terms of the Company's Corporate Governance and Ethics Policy. All statutory and other significant and material information including information mentioned in Regulation 17(7) read with Part A of Schedule II the Listing Regulations, is placed before the Board of Directors to enable it to discharge its responsibilities of strategic supervision of the Company with due compliance of laws and as trustees of stakeholders. The Managing Director and Whole Time Director are responsible for the day-to-day management of the Company, subject to the supervision, direction and control of the Board of Directors. The Board comprises of the following Directors:

Name of the Director	Category	No of Board Meetings during the Year 2016-2017 and attendance		Last AGM	As on date		
		B.M.			No. of other Directorships1	Committee positions 2	
		Held	Attended			Member	Chairman
Sri. V.N Sunanda Reddy DIN 00058317	Chairman and Managing Director	6	6	Yes	Nil	1	Nil
Dr. V Sai Sudhakar DIN 00733001	Whole Time Director	6	6	Yes	1	1	Nil
Sri.N. Gangi Reddy DIN 02723963	Independent Director	6	4	Yes	2	2	1
Dr. D.Sadasiva Reddy DIN 02128800	Non-Executive Director	6	4	No	Nil	1	Nil
Sri. Appasani Ravi Kumar@ DIN 01274427	Independent Director	6	3	No	2	1	Nil
Sri. D. Vidya Sagar DIN 05317783	Independent Director	6	4	Yes	Nil	Nil	Nil
Dr. Sumanth Simha DIN 06625716	Non-Executive Director	6	4	No	Nil	Nil	Nil
Sri. V. Gowtham Reddy # DIN 06717978	Non-Executive Director	6	2	No	Nil	Nil	Nil
Smt Sudi Vijaya Lakshmi DIN 07312976	Independent Director	6	6	No	2	Nil	Nil
Sri. P. Santosh Kumar DIN 00143703	Independent Director	6	4	Yes	2	Nil	Nil

The number of total Directorships is in accordance with Section 165 of the Companies Act, 2013 which excludes Foreign Companies.

1. Directorships in other Public Companies exclude Private Limited Companies, Foreign Companies and Section 8 Companies.
2. Only Audit Committee and Stakeholders Relationship Committee positions.
3. @ Sri. Appasani Ravi Kumar ceased from directorship of the Company w.e.f 27.02.2017.
4. # Sri V. Gowtham Reddy resigned as director of the Company w.e.f 20.06.2017.

During the year under review, Six (6) Board meetings were held on

30.05.2016	01.08.2016	12.08.2016	16.09.2016	14.11.2016	13.02.2017
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Your Company holds minimum of four board meetings in each year with maximum time gap of Four months between any two meetings. Additional Board Meetings are convened by giving appropriate notice to address the urgent needs of the Company. The Board may also approve permitted matters by passing resolutions by circulation.

a. Relationship inter-se among Directors

In accordance with the provisions of as per section 2 (77) of the Companies Act, 2013, read with Rule 4 of the Companies (Specification of definitions details) Rules, 2014, no Directors of the Company are related to each other except the Director Sri. V. Gowtham Reddy (resigned on 20.06.2017) who is son of the Managing Director Sri. V. N. Sunanda Reddy and Dr. V. Sumanth Simha, Director who is son of the Whole Time Director Dr. Sai Sudhakar Vankineni.

b. Shareholding of Non-Executive Directors:

Name of Non Executive Director	No. of Shares as on 31st March, 2017
Dr. Sadasiva Reddy	84400
Sri. V. Gowtham Reddy	150000
Dr. Sumanth Simha Vankineni	68700

c. Familiarization Programmes:

The Company has prepared familiarization programme for its Independent Directors on their roles, rights, and responsibilities in the Company, nature of its industry and the business model of the Company, etc and the same was approved by the Board of Directors at their meeting held on 13th February,2017.

The said programme has been uploaded on the Company's website <http://www.ssorganics.co.in>

3. AUDIT COMMITTEE:

The Company has complied with the requirements of Section 177 of Companies Act, 2013 ("the Act") and Regulation 18(1) of the Listing Regulations, applicable to the composition of the Audit Committee. The composition of the Audit Committee and the attendance of each Member of the Committee at the meetings were as follows:

S.No	Name of the Director	Designation	No. of meetings held during the period	No. of Meetings attended
1	Sri. P. Santosh Kumar	Chairman#	4	4
2	Sri. N. Gangi Reddy	Member	4	4
3	Dr. D.Sadasiva Reddy	Member	4	4
4	Dr. Sai Sudhakar Vankineni	Member	4	4
5	Sri. Appasani Ravi Kumar@	Member	4	3

@ Appasani Ravi Kumar ceased from directorship of the Company from 27.02.2017.

Chairman of the Audit Committee attended the last AGM.

Members of Audit Committee met four times with maximum time gap of Four Months between any two Committee meetings. Audit Committee meetings were held during the year under review on

30.05.2016	12.08.2016	14.11.2016	13.02.2017
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Terms of reference

The terms of reference of Audit Committee included the matters specified under Regulation 18 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, read with Section 177 of the Companies Act, 2013 and such other functions as may be assigned to it by the Board from time to time.

i. Powers of the Audit Committee include:

- To investigate any activity within its terms of reference.
- To seek information from any employee.
- To obtain outside legal or other professional advice.
- To secure attendance of outsiders with relevant expertise, if it considers necessary.

ii. Role of the Audit Committee includes:

- Oversight of Company's financial reporting process and disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
- Recommending to the Board, the appointment, re-appointment and if required, the replacement or removal of auditors and fixation of audit fee.
- Approval of payment to statutory auditors for any other services rendered by them.
- Reviewing, with the management, the annual financial statements before submission to the Board for approval, with particular reference to :
 - Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013.
 - Changes, if any, in accounting policies & practices and reasons for the same.
 - major accounting entries involving estimates based on the exercise of judgment by management.
 - significant adjustments made in the financial statements arising out of audit findings.
 - compliance with listing and other legal requirements relating to financial statements.
 - disclosure of any related party transactions.
 - review of draft Auditors' Report, in particular qualifications / remarks / observations made by the Auditors on the financial statements.
 - Management Discussion and Analysis of financial conditions and results of operations.
- Review of Statement of significant related party transactions submitted by the management.
- Review of management letters/letters of internal control weaknesses issued by the statutory auditors.
- Review of internal audit reports relating to internal control weaknesses.
- Review of appointment, removal and terms of remuneration of the Chief Internal Auditor.
- Reviewing, with the management, the quarterly financial statements before submission to the Board for approval.
- Review of the financial statements of subsidiary Companies.
- Review and monitor the auditor's independence, performance and effectiveness of audit process.
- Approval or any subsequent modification of transactions of the Company with related parties.

- Scrutiny of inter-corporate loans and investments.
- Valuation of undertakings or assets of the Company, wherever it is necessary.
- Evaluation of internal financial controls and risk management systems.
- To look into the reasons for substantial defaults in the payment to the shareholders (in case of non-payment of declared dividends) and creditors.
- Reviewing with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue and making appropriate recommendations to the Board to take up steps in this matter.
- Reviewing with the management, performance of statutory and internal auditors, adequacy of the internal control systems.
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- Discussion with internal auditors of any significant findings and follow up there on.
- Reviewing the risk management policies, practices and the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- To review the functioning of the Whistle Blower Mechanism.
- Approval of appointment / re-appointment / remuneration of CFO (or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background etc; of the candidate.
- Carrying out any other function as may be mentioned in the terms of reference of the Audit Committee.
- Statement of deviations:
 - quarterly statements of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of regulation 32(1).
 - annual statements of funds utilized for purposes other than those stated in the offer document/ prospectus/ notice in terms of Regulation 32(7).

The Audit Committee discharges its functions and obligations on regular basis and on the occurrence of the events.

4. NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and remuneration Committee (hereinafter referred as “NRC”) has been formed in compliance of Regulation 19 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and pursuant to Section 178 of the Companies Act, 2013. The composition of Nomination and Remuneration Committee is as follows:

S.No.	Name of the Director	Designation
1	Sri. N. Gangi Reddy	Chairman
2	Dr. D. Sadasiva Reddy	Member
3	Sri. Appasani Ravi Kumar@	Member

@ Appasani Ravi Kumar ceased from directorship of the Company from 27.02.2017.

All the members of the Remuneration Committee are Non-Executive Directors and majority are Independent. The Remuneration Committee reviews the remuneration package payable to Executive Director(s) and Senior Executives in the top level management of the Company and other elements of their appointment and gives its recommendation to the Board and acts in terms of reference of the Board from time to time.

The terms of reference of NRC, inter-alia, include the following:

- a) To lay down criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board of Directors a policy relating to the remuneration of the Directors, Key Managerial Personnel and other employees.
- b) To formulate a criteria for evaluation of performance of Independent Directors and the Board of Directors.
- c) To devise a policy on diversity of the Board of Directors.
- d) To identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal.
- e) To decide whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors.
- f) To recommend to the Board the appointment and removal of the Directors, including Independent Directors.
- g) To recommend to the Board, a policy relating to the remuneration for Directors including Managing Director(s) (MD) and Whole-time Director(s) (WTD), Key Managerial Personnel (KMP) and other employees. While formulating the policy, NRC shall ensure that:
 - i. The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
 - ii. Relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
 - iii. Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.
- h) To recommend remuneration to be paid to a Director for any service rendered by him to the Company which are of a professional nature and provide an opinion, whether such Director possess the requisite qualification for the practice of such profession.
- i) Carrying out functions as delegated by the Board of Directors from time to time.

NRC reviews the remuneration payable to the MD/WTD/ KMP(s) and Commission payable to the Non-Executive Directors and recommends it to the Board. On the recommendations of the NRC, the Board has formulated a Policy on Appointment, Training, Evaluation and Remuneration of Directors and Senior Management Personnel (SMP).

Performance Evaluation criteria of Independent Directors:

The Board of Directors has also evaluated the performance of the individual Directors including Independent Directors, its own performance and also of its Committees. For this purpose, a questionnaire inter-alia covering the following parameters were circulated to NED's and their feedback was obtained through an online platform by an Independent Agency.



- (a) Attendance at meetings of the Board and Committees thereof;
- (b) Participation in Board meetings or Committee thereof;
- (c) Contribution to strategic decision making;
- (d) Sharing of domain knowledge and experience to bear on the critical areas of performance of the organization and keeps updated in the areas of expertise;
- (e) Communication and contribution in the discussions in a positive and constructive manner;
- (f) Review of financial statements, business performance;
- (g) Contribution to the enhancement of brand image of the Company etc.

5. REMUNERATION OF DIRECTORS:

- a. There is no pecuniary relationship or transactions of the non-executive Directors during the F.Y. 2016-17.
- b. The policy for making payments to non-executive Directors are explained in the Remuneration Policy of the Company. <http://www.ssorganics.co.in>
- c. **Disclosure of information relating to remuneration:**
 - i. **Remuneration policy for Senior Managerial Person's (SMP) and Key Managerial Person's (KMP) (other than MD/WTG):**

In determining the remuneration packages for SMP and KMP's, the Committee shall ensure:

- (i) Remuneration shall be competitive and comprising of both fixed and variable components, performance incentives etc;
- (ii) Performance of the individual and also of the Company and given due consideration to industry practices/ trends;
- (iii) The benchmark of international and domestic companies of similar in size and complexity to the Company;
- (iv) Relevant qualification and experience of the individual as well as the prevailing market condition;
- (v) Attractive to high-flier executives in a competitive global market and commensurate with the roles and responsibilities.

NRC may consider grant of Stock Options to KMP's and SMP's pursuant to any Stock Option Plan adopted by the Company, if any.

ii. Remuneration policy for MD/WTG:

- (i) Remuneration to the MD and WTG shall be proposed by the NRC and subsequently approved by the Board of Directors and the shareholders of the Company, whenever required.
- (ii) Remuneration shall be evaluated annually against performance and a benchmark of International and Domestic Companies, which are similar in size and complexity.
- (iii) Total remuneration for the MD and WTG shall be comprised of the following:
 - (a) Salary (both fixed and variable);
 - (b) Perquisites like house rent allowance, domiciliary medical expenses etc;
 - (c) Retiral benefits in accordance with applicable laws and policies of the Company;
 - (d) Performance Bonus linked to the individual performance vis-à-vis performance of the Company;



- (e) Total remuneration payable to MD/WTDS shall be within the limit in accordance with Section 198 and Part II of Schedule V of Companies Act, 2013.

iii. Remuneration policy for Non-Executive Directors (NED's):

- (i) NED's shall be entitled to such sitting fees as may be decided by the Board of Directors from time to time for attending the meeting of the Board and of the Committee thereof.
- (ii) NED's shall also be entitled for payment of commission upto the limits permitted in Section 197 of the Act and approved by the shareholders from time to time and shall be payable on pro-rate basis.
- (iii) Independent Directors shall not be eligible for any Stock Options, pursuant to any Stock Option Plan adopted by the Company. The NED's shall be eligible for remuneration of such professional services rendered if in the opinion of the NRC, the NED possesses the requisite qualification for rendering such professional services.

iv. Directors Remuneration :

Details of remunerations paid to the Directors are given in Form MGT-9, Annexure 1 to the Board's report. The Remuneration Policy is displayed on the website of the Company at the link <http://www.ssorganics.co.in/polices.html>.

DETAILS OF REMUNERATION:

S. No	Name of the Director	Designation	Total Remuneration
1	Sri. V.N. Sunanda Reddy	Managing Director	24,00,000
2	Dr. Sai Sudhakar Vankineni	Whole Time Director	21,60,000

6. Stakeholders Relationship Committee:

The Company has formed a Stakeholders' Relationship Committee ("SRC") in compliance with Regulation 20 of the Listing Regulations and Section 178 of the Act. The Committee reviews and deals with complaints and queries received from the investors. It also reviews and deals with responses to letters received from the Ministry of Corporate Affairs, the Stock Exchanges and Securities and Exchange Board of India (SEBI).

The present composition of the Investors Relations Committee (Shareholders/ Investors grievances Committee) is as under:

Name of the Director	Designation	No. of meetings held during the year	No. of Meetings attended
Sri. N. Gangi Reddy	Chairman	4	4
Sri. V.N. Sunanda Reddy	Member	4	4

The status of the complaints received from investors is as follows:

Particulars of Complaints	Compliant No's
Complaints as on April 1, 2015	0
Complaints received during FY 2015-16	0
Complaints disposed off during FY 2015-16	0
Complaints remaining unresolved as on March 31, 2016	0

During the period under review Miss Hari Priya was appointed as Whole time Company Secretary w.e.f 16.09.2016 and

resigned on 14.03.2017. Dr. Sai Sudhakar Vankineni, Whole Time Director was appointed as Compliance Officer of the Company as on 17.03.2017 to do act as per the provisions of Companies Act, 2013 and regulations of SEBI (LODR), 2015.

7. GENERAL BODY MEETINGS:

a. Details of Last Three Years Annual General Meetings:

Year	Place of Meeting	Date & Time	Special Resolutions
2015-16	Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Medak District, Telangana.	30.09.2016 04.30 P.M	NIL
2014-15	Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Medak District, Telangana.	24.12.2015, 04.00 P.M	NIL
2013-14	Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Medak District, Telangana.	26.09.2014 04.00 P.M	NIL

b. No postal ballot conducted and proposed to be conducted during the F.Y. 2015-16.

8. MEANS OF COMMUNICATION:

S. No	Particulars	Relevant Information
1	Quarterly Results	The financial results are regularly submitted to the Stock Exchanges in accordance with the Listing Agreement
2	Name of News Papers	1. Financial Express. 2. Nava Telangana.
3	Name of Website	1. www.ssorganics.co.in.
4	Information relating to Official News Releases	Yes, Company has been publishing official news as per regulations of SEBI(LODR), 2015 and Companies, 2013 in aforesaid new papers.

9. GENERAL SHAREHOLDER'S INFORMATION

a) Annual General Meeting

Date and Time	Friday, 29th day of September, 2017 at 04.30 P.M.
Venue	Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy District, Telangana.

b) **Financial Year** : 1st April 2016 to 31st March 2017.

c) **Dividend Payment Details** : N.A.

d) **Name of Stock Exchange** : BSE Limited, Company has to pay listing fee for F.Y. 2016-17.

e) **Scrp Code** : 524636

f) **Market Price Data: High and Low during each month in last Financial Year 2016-17 at BSE Limited is given below:**



Month	High (Rs.)	Low (Rs.)
April-2016	11.00	11.00
May-2016	11.50	11.50
June-2016	11.50	11.50
July-2016	10.93	10.93
August-2016	10.93	10.93
September-2016	10.93	10.93
October-2016	10.93	10.93
November-2016	10.93	10.93
December-2016	10.93	10.93
January-2017	10.40	9.39
February-2017	10.40	9.39
March-2017	8.93	8.07

h) Registrar to an issue and Share Transfer Agents:

Venture Capital and Corporate Investments Private Limited

12-10-167, Bharat Nagar,
Hyderabad – 500 018
Phone No. 040-23818475/476
Fax No. 040-23868024
E-mail: info@vccilindia.com

The Company periodically audits the operations of share transfer agent

i) Share Transfer System:

Share Transfers in physical form shall be lodged with the Registrar at the above-said address. The share transfers are generally processed by our Registrars within 15 days from the date of receipt provided the documents are complete in all respects.

j) Distribution of Shareholding:

The Distribution of shareholding of the Company as on March 31,2017 is as follows :

Shares	Holders		Shares	
	Number	% To Total	No Of Shares	% To Total
Upto - 500	8162	92.21	1086538	10.65
501 - 1000	304	3.43	255234	2.5
1001 - 2000	148	1.67	239710	2.35
2001 - 3000	70	0.79	180034	1.76
3001 - 4000	21	0.24	72784	0.71
4001 - 5000	42	0.47	203000	1.99
5001 - 10000	36	0.41	267620	2.62
10001 and above	69	0.78	7896380	77.41
Total	8852	100	10201300	100

k) Dematerialization of shares and liquidity:

The Company has made necessary arrangements with Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL) for dematerialization facility. Shareholders can open an account with the depository participant registered with this depository.

82.80 % of equity share capital corresponding to 8344670 equity shares is held in dematerialized form as of March 31, 2017.

l) Plant Location:

Plant is situated at Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy Dist, Telangana.

m) Address for Correspondence:**i. Corporate Office:**

S.S.Organics Limited, H/No. 8-2-120/77/5, Ground Floor, Opp: KBR Park, Road No. 2, Banjara Hills, Hyderabad – 500 034. Phone No. 040-2355 9938. Fax: 08455-250080

ii. Registered Office:

Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy Dist, Telangana.

n) Outstanding GDR's/ADR's/Warrants/Any other Convertible Instruments:

The Company do not have any outstanding GDR's/ ADR's/ Warrants/Any other Convertible Instruments as on March 31, 2017.

10. DISCLOSURES**a. Disclosures on Materially Significant Related Party Transactions**

There was materially significant related party transactions entered by the Company. The policy is displayed on the website of the Company at the link <http://www.ssorganics.co.in/policies.html>.

b. Details of non-compliances:

During the year Company has complied with all the Compliances under Companies Act, 2013 and rules made there under and also other applicable regulations.

c. Whistle Blower Policy:

The Company has also adopted a "Whistle Blower Policy" for its employees and Directors to report to the Chairperson of the Audit Committee instances of unethical behavior, actual or suspected fraud or violation of the Company's Corporate Governance and Ethics policy and the policy is displayed on the website of the company at the link <http://www.ssorganics.co.in/policies.html> No personnel/employee of the Company has been denied access to the Audit Committee for reporting instances of unethical behavior or suspected fraud or violation of the policy.

d. Details of Compliances with Mandatory Requirements and Adoption of the non-Mandatory Requirements :

Regulation 34(3) read with schedule V of the Listing Regulations mandates the Company to obtain a certificate from either the Auditors or Practicing Company Secretaries regarding compliance of conditions of Corporate Governance as stipulated in the said Regulation and annex the certificate so obtained with the Boards' Report. The Company has



obtained a certificate from its Statutory Auditors to this effect and the same is annexed to the Boards' Report.

e. Adoption of non-mandatory requirements:

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 states that the non-mandatory requirements may be implemented as per the discretion of the Company. The disclosures of compliance with other non-mandatory requirements and adoption/non-adoption of the non-mandatory requirements shall be need based.

f. Compliance with Discretionary Requirements:

- a. The auditor has pointed out in his report on Standalone Financial Statement for the year ending 31st March, 2017 that the Company has defaulted in repayment of loans or borrowings from IKF Finance Limited, the said default was due to the current financial position of the Company.
- b. The Position of Chairman of the Board of Directors and Managing Director are same.

g. Material Subsidiary:

The Company does not have any material subsidiary.

For And On Behalf Of The Board

**Sd/-
V. N. Sunanda Reddy
Chairman & Managing Director
DIN : 00058317**

**Place: Hyderabad
Date : 05.09.2017**

CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

We have received the financial statements, read with the cash flow statement of S.S. Organics Limited for the year ended 31st March, 2017 and that to the best of our knowledge and belief, we state that;

- a) (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading.
- (ii) These statements present true and fair view of the Company's affairs and are in compliance with Current Accounting standards, applicable laws and regulations.
- b) There are, to the best of our knowledge and belief, no transaction entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company and have disclosed to the auditors and audit committee deficiencies in the design or operation of internal control, if any, and steps taken or proposed to be taken for rectifying these deficiencies.
- d) We have indicated to the Auditors and audit committee:
 - (i) Significant changes in accounting policies made during the year and that the same have been disclosed suitably in the notes to the financial statements.
 - (ii) There are no instances of fraud involving the management or an employee.

For S.S. Organics Limited

Sd/-
Dr. Sai Sudhakar Vankineni
Whole Time Director and CFO
DIN : 00733001

Sd/-
V. N. Sunanda Reddy
Chairman and Managing Director
DIN: 00058317

Place : Hyderabad
Dated : 10.08.2017

DECLARATION ON CODE OF CONDUCT

All Board Members and the Senior Management Personnel have, for the year ended March 31, 2017, affirmed compliance with the Code of Conduct laid down by the Board of Directors in terms of the Listing Regulations..

For S.S. Organics Limited

Place : Hyderabad
Date : 05.09.2017

Sd/-
V.N. Sunanda Reddy
Chairman and Managing Director
DIN: 00058317

AUDITOR'S REPORT ON CORPORATE GOVERNANCE

To
The Board of Directors,
S. S. Organics Limited.

We have examined the compliances of conditions of Corporate Governance by S.S. Organics Limited for the year ended March 31, 2017, as per the relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing regulations") as referred to in Regulation 15(2) of the Listing Regulations, for the period April 1, 2016 to March 31, 2017.

The compliance of condition of Corporate Governance is the responsibility of management. Our examination was limited to procedure and implementation thereof, adopted by the Company for ensuring the compliance of the condition of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above- mentioned Listing Agreement.

We state that in respect of investor grievances received during the year ended 31st March, 2017, there is No Investor Grievance is pending for a period exceeding one month against the Company as per the records maintained by the Company. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with the management has conducted the affairs of the Company.

**For VDNR & ASSOCIATES.
Chartered Accountants
(Firm Regn. No. 011251S)**

**Place: Hyderabad
Date: 05/09/2017**

**Sd/-
Venkateswarlu D
Partner
Membership No.028488**

Independent Auditors' Report

To the Members of **S.S. ORGANICS LTD**

Report on the Financial Statements

We have audited the accompanying financial statements of S S Organics Limited ('the Company'), which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017 and its Losses and its cash flows for the year ended on that date.

Emphasis of Matter

We draw attention to Note 25, clause (c) of the additional information to the financial statements which describe the uncertainty related to the outcome of the 12 lawsuits filed against the Company by various Statutory Authorities and Non Statutory concerns. Our opinion is not qualified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the informations and explanations given to us, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order
2. **As required by Section 143 (3) of the Act, we report that:**
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the Directors as on 31 March 2017 taken on record by the Board of Directors, none of the Directors is disqualified as on 31 March 2017 from being appointed as a Director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 25 (c) of the additional information to the financial statements;
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii) There are no matters to be reported there under in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company;
 - iv) The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company

**For VDNR & Associates
Chartered Accountants
FRN: 011251S**

**Sd/-
(Venkateswarlu D)
Partner
Membership No: 028488**

**Place : Hyderabad
Date : 30th May, 2017**



The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2017, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) All the fixed assets have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the stock records were not material;
- (iii) The Company has not granted any loans to bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Thus, Paragraph 3 (iii)(a), (iii) (b) and (iii) (c) of the order is not applicable to the Company;
- (iv) In our opinion and according to the information and explanations given to us, the Company has not, granted any loans, made investments, guarantees and security, thus compliance with the provisions of section 185 and 186 of the Act are not applicable. Hence Paragraph 3 (iv) of the order is not applicable to the Company;
- (v) The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules made there under to the extent notified;
- (vi) We have broadly reviewed the books of account maintained by the Company in respect of products where, pursuant to the rules made by Central Government of India, the maintenance of cost records has been specified under subsection (1) of section 148 of the Act, and are of opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete;
- (vii) (a) According to the information and explanations given to us and the records examined by us, in our opinion, the Company is not regular in depositing undisputed statutory dues including provident fund, income tax, sales-tax, service tax, and any other statutory dues with the appropriate authorities and there have been serious delays in a large number of cases. According to the information and explanation provided to us, arrears of undisputed amount outstanding as on 31st March, 2017 for a period more than six months from the date they became payable are as follows:

Statement of Arrears of Statutory Dues Outstanding for more than 6 Months.

Nature of the Dues	Amount (Rs.)
Sales Tax	37,07,105
Service Tax	31,90,653
TDS Payable	62,95,778
Professional tax	3,27,700
ESI	5,97,731
Provident Fund	12,11,516

b) Statement of Disputed dues as required by the clause are as given under:

Name of Authority	Nature of Dues	Amount in Rs.	Financial year to which the amount relates	Forum where disputes are pending
Customs Department	Customs Duty	Rs.45,17,854/-	1996-97	Hon'ble Customs, Excise, Gold(Control) Appellate Tribunal, Bangalore
Office of the Recovery officer – Employees Provident Fund Organization	Provident Fund	Rs.29,94,301/-	_____	Stay granted by High Court of Judicature - Hyderabad For the State of Telangana & Andhra Pradesh
Income Tax Department	Income Tax	Rs.11,84,817/-	2004-05	Income Tax, Circle – 1(1), Hyderabad
Income Tax Department	Income Tax	Rs.32,34,522/-	2005-06	Commissioner of Income Tax Appeals –III, Hyderabad After reassessment dues as on date is of Rs.32,34,522/-.
Income Tax Department	Income Tax	Rs.61,270/-	2008-09	CPC - Bangalore

(viii) According to the information and explanations given to us and the records of the Company examined by us, the Company has defaulted in repayment of loans or borrowings to any financial institution or bank as at the Balance Sheet date.

Particulars	Default in Payment of Principle	Default in Repayment of Interest
IKF Finance Limited	Rs.9,25,584	Rs.9,79,716

- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans obtained during the year were applied for the purpose, which they were raised;
- (x) According to the information and explanations given to us, we have neither come across any instance of material fraud on or by the Company, noticed or reported during the year, nor have we been informed of any such case by the Management;
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid /provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of the Act read with Schedule V to the Act;
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable;
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the accounting standards;
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made private placement of shares of fully paid equity shares during the year;



- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with Directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable;
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934

**For VDNR & Associates
Chartered Accountants
FRN: 011251S**

**Sd/-
(Venkateswarlu D)
Partner
Membership No: 028488**

**Place : Hyderabad
Date : 30th May, 2017**

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013
("the Act")

We have audited the internal financial controls over financial reporting of S S Organics Limited as of 31 March, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March ,2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For VDNR & Associates
Chartered Accountants
FRN: 011251S**

**Sd/-
(Venkateswarlu D)
Partner
Membership No: 028488**

**Place : Hyderabad
Date : 30th May, 2017**

S.S. ORGANICS LIMITED
Balance Sheet as at 31st March, 2017

Particulars	Note No	As at 31-03-2017	As at 31-03-2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	10,20,13,000	10,20,13,000
(b) Reserves and Surplus	3	(37,57,96,552)	(31,77,06,452)
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	4	17,98,98,156	16,64,91,889
(b) Deferred Tax Liabilities (Net)		1,46,99,275	1,38,48,184
(c) Long Term Liabilities	5	2,44,64,096	2,55,37,251
(3) Current Liabilities			
(a) Trade Payables	6	17,62,38,124	15,13,82,965
(b) Other Current Liabilities	7	6,15,15,319	5,13,64,116
(c) Short-Term Provisions	8	66,23,114	47,27,477
Total		18,96,54,532	19,76,58,430
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible Assets	9	12,44,89,165	12,80,21,323
(ii) Capital work in Progress		42,92,795	6,54,037
(b) Non-current Investments	10	4,93,900	4,93,900
(c) Long Term Loans and Advances	11	1,55,09,150	1,43,32,549
(2) Current Assets			
(a) Inventory	12	1,88,21,572	92,82,421
(b) Trade Receivables	13	86,41,260	1,48,24,271
(c) Cash and Cash Equivalents	14	2,21,948	1,33,907
(d) Short-Term Loans and Advances	15	1,67,81,622	1,51,13,725
(e) Other Current Assets	16	4,03,120	1,48,02,297
Total		18,96,54,532	19,76,58,430

The accompanying notes are an integral part of the Balance Sheet
As per my report of even date

For VDNR & Associates
Chartered Accountants
FRN :011251S

for and on behalf of the board

Sd/-
(Venkateswarlu D)
Partner
M.No.028488

Sd/-
(V N SUNANDA REDDY)
Managing Director
DIN: 00058317

Sd/-
(Dr.V.SAI SUDHAKAR)
Whole Time Director
DIN : 00733001

Date : 30.05.2017
Place : Hyderabad



S.S. ORGANICS LIMITED
Statement of Profit and Loss for the year ended 31st March, 2017

Particulars		Note No	For the year Ended 31-03-2017	For the year Ended 31-03-2016
I.	Revenue from Operations	17	8,15,44,834	12,42,67,069
II.	Other Income	18	61,77,555	-
III.	Total Revenue (I +II)		8,77,22,389	12,42,67,069
IV.	Expenses:			
	Cost of material consumed	19	5,95,67,331	8,31,40,147
	Changes in Inventories	20	(32,14,833)	(2,04,674)
	Other Manufacturing Expenses	21	2,53,40,987	2,82,41,015
	Employee benefit expense	22	2,86,38,481	3,06,52,928
	Financial expenses	23	59,78,041	51,15,458
	Depreciation	9	90,08,184	82,40,551
	Other expenses	24	1,96,43,207	2,40,93,633
	Total Expenses		14,49,61,398	17,92,79,058
V.	Profit before exceptional and extraordinary items and tax (III - IV)		(5,72,39,009)	(5,50,11,989)
VI.	Exceptional Items		-	-
VII.	Profit before Prior Period items(V-VI)		(5,72,39,009)	(5,50,11,989)
VIII.	Prior Period items		-	-
IX.	Profit before extraordinary items and tax (VII - VIII)		(5,72,39,009)	(5,50,11,989)
X.	Extraordinary Items		-	-
XI.	Profit before tax (IX - X)		(5,72,39,009)	(5,50,11,989)
XII.	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		8,51,091	(15,836)
XIII.	Profit/(Loss) from the period from continuing operations (XI - XII)		(5,80,90,101)	(5,49,96,153)
XIV.	Profit/(Loss) from discontinuing operations		-	-
XV.	Tax expense of discounting operations		-	-
XVI.	Profit/(Loss) from Discontinuing operations (XIV - XV)		-	-
XVII	Profit/(Loss) for the period (XVI + XIII)		(5,80,90,101)	(5,49,96,153)
XVIII	Earning per equity share:			
	(1) Basic		(5.69)	(5.39)
	(2) Diluted		(5.69)	(5.39)

"The accompanying notes are an integral part of the Profit & Loss

As per my report of even date

For VDNR & Associates

Chartered Accountants

FRN :011251S

Sd/-

(Venkateswarlu D)

Partner

M.No.028488

Date : 30.05.2017

Place : Hyderabad

for and on behalf of the board

Sd/-

(V N SUNANDA REDDY)

Managing Director

DIN: 00058317

Sd/-

(Dr.V.SAI SUDHAKAR)

Whole Time Director

DIN : 00733001



S.S. ORGANICS LIMITED Cash flow statement for the year ending 31-03-2017 (As required Under Clause 32 of Listing Agreement with Stock Exchanges)				
	For the year Ended 31-03-2017		For the year Ended 31-03-2016	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before tax and extraordinary items	(5,72,39,009)		(5,50,11,989)	
Adjustment for:				
Add:- Depreciation	90,08,184		82,40,551	
Less:-Interest income	(77,645)		-	
Add:-Interest and Financial charges	59,78,041		51,15,458	
Less:- Profit on Sale of Assets	-		-	
Operating Profit/(Loss) before working capital changes		-4,23,30,429		-4,16,55,980
(Increase)/Decrease in Inventories	-95,39,151		-40,19,044	
(Increase)/Decrease in Sundry Debtors	61,83,011		-83,98,853	
(Increase)/Decrease in Other Current Assets	1,43,99,177		1,72,56,674	
(Increase)/Decrease in Loans and advances	-16,67,897		-53,73,575	
Increase/(Decrease) in Current Liabilities	3,50,06,363		4,97,91,721	
Increase/(Decrease) in Provisions	18,95,637	4,62,77,140	8,49,306	5,01,06,229
CASH GENERATED FROM OPERATIONS		39,46,710		84,50,249
Income Taxes paid		-		-
Cash flow before extraordinary items		39,46,710		84,50,249
Extraordinary items		-		-
Net cash from operative activities		39,46,710		84,50,249
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed assets		-91,14,784		-2,07,75,874
Interest received		77,645		-
Profit on Sale of Fixed assets		-		-
Net cash used in investing activities		-90,37,139		-2,07,75,874
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of share capital		-		-
Proceeds from long term & Other borrowings		1,23,33,112		2,11,15,009
Increase in Loans & Advances		-11,76,601		-43,10,886
Interest Paid		-59,78,041		-51,15,458
Net cash used in financial activities		51,78,471		1,16,88,665
Net increase in cash and cash equivalents		88,042		-6,36,960
Cash and cash equivalents at beginning of the year		1,33,908		7,70,868
Cash and cash equivalents at end of the year		2,21,949		1,33,908

"The accompanying notes are an integral part of the Balance Sheet

As per my report of even date

For VDNR & Associates

Chartered Accountants

FRN :011251S

Sd/-

(Venkateswarlu D)

Partner

M.No.028488

Date : 30.05.2017

Place : Hyderabad

for and on behalf of the board

Sd/-

(V N SUNANDA REDDY)

Managing Director

DIN: 00058317

Sd/-

(Dr.V.SAI SUDHAKAR)

Whole Time Director

DIN : 00733001

Notes No. 1**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:****1. Basis of Preparation of financial statements**

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost conversion on accrual basis, except certain tangible assets which are being carried at revalued amounts. Pursuant to section 133 of the Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act 1956, shall continue to apply. Consequently these financial statements have been prepared to comply in all material respects with the accounting standards notified under Section 211(3C) of the Companies Act, 1956 (Companies Accounting Standards Rules, 2006 as amended) and the relevant provisions of the Companies Act, 2013 ('the Act'). The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

2. Method of Accounting

The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis.

3. Fixed Assets:

- a) Fixed Assets are stated at their cost of acquisition comprising of the purchase price and any attributable cost of bringing the asset to working condition for the intended use.
- b) Depreciation is provided on Straight line method on pro-rata basis in accordance with the useful life prescribed under Schedule II of the Companies Act, 2013.
- c) The Carrying amount of assets are reviewed at each balance sheet date when required to assess whether they are recorded in excess of their recoverable amounts and where carrying values exceed the estimated recoverable amount, assets are written down to their recoverable amount.

4. Inventories:

- a) Packing Materials, Stores, Spares and Consumables are valued at cost, calculated on "First-in-First-Out (FIFO)" basis, which either equal to or Less than the realizable value. Items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.
- b) Finished goods and Work-in-process are valued at lower of the cost or net realizable value. In respect of finished goods, cost includes material, labour and proportion of appropriate overheads and excise duty.

5. Revenue recognition:

Revenues are recognized on accrual basis. Sales are recognized exclusive of Excise Duty and Sales Tax.

6. Retirement Benefits:

- a) The Company's contribution to Provident Fund is recognized on accrual basis.
- b) Gratuity and Leave Encashment Liability is provided on the basis of actuarial valuation at the end of each financial year.

7. Deferred Taxation:

Deferred Tax resulting from timing differences between book and tax profit is accounted for under the liability method, at the current rate of tax, to the extent that the timing differences are expected to crystallize.

8. Contingencies:

Loss arising from claims, litigation, assessments, fines, penalties etc, are provided for when it is probable that a liability may be incurred and the amount can be reasonably estimated.



Notes No. 2. Share Capital

Particulars	31 Mar 2017 Amount in Rs.	31 Mar 2016 Amount in Rs.
Authorized Shares 1,05,00,000 Equity Shares of Rs.10/- each	10,50,00,000	10,50,00,000
Issued, Subscribed and fully paid Shares 1,02,01,300 Equity Shares of Rs.10/- each (Prv. Year 1,02,01,300 equity shares of Rs.10/- each)	10,20,13,000	10,20,13,000
Total Issued, Subscribed and fully paid Shares	10,20,13,000	10,20,13,000

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	31 March 2017		31 March 2016	
	Nos	Amount In Rs	Nos	Amount In Rs
"Issued, Subscribed & fully paid Equity Shares"				
At the Beginning of the period	1,02,01,300	10,20,13,000	1,02,01,300	10,20,13,000
Add:- Issued during the period	0	0	0	0
Outstanding at the end of the Period	1,02,01,300	10,20,13,000	1,02,01,300	10,20,13,000

b. Terms/rights attached to Equity shares

(i). The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of Equity shares is entitled to one vote per share.

(ii). In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of shareholders holding more than 5% Shares in the company

Particulars	31 March 2017		31 March 2016	
	No.of shares held	% of share holding	No.of shares held	% of share holding
VN Sunanda Reddy	26,52,600	26.00%	26,52,600	26.00%
B.Subba Reddy	13,02,200	12.76%	13,02,200	12.76%

Note No.	Reserves and Surplus	As at 31-03-2017	As at 31-03-2016
3	Reserves and Surplus		
	Profit and Loss statement		
	Opening Balance	(31,77,06,452)	(26,27,10,299)
	Add:- Profit/(Loss)for the Year	(5,80,90,101)	(5,49,96,153)
	Total	(37,57,96,552)	(31,77,06,452)



Note No.	Long-Term Borrowings	As at 31-03-2017	As at 31-03-2016*
4	Secured Deposits-ICD (Refer Note No.4.1)	1,43,35,855	1,71,40,104
	Unsecured From Directors & Their Relatives (Refer Note No.4.2)*	14,40,35,583	13,34,71,393
	Others (Refer Note No.4.3)	2,15,26,718	1,58,80,392
	Total	17,98,98,156	16,64,91,889

4.1 The Deposits - ICD from Aurobindo Pharma Ltd are Secured by Hypothecation of Movable Fixed assets of the company.

4.2 "The Company has taken interest free unsecured loans from directors and the relatives. Since the company is sick industry and registered with Hon'ble Board for Industrial Financial Reconstruction as case No. 91/97, Company has accepted deposits from Directors and their relatives.

*Based on the BIFR Scheme, Company has obtained interest free loans from the directors. Post approval of the BIFR Scheme, Unsecured loans will be converted into Equity."

4.3 Unsecured Loans are obtained from the IKF Finance Ltd., based on the personal guarantees provided by the directors.

Note No.	Long Term Liabilities	As at 31-03-2017	As at 31-03-2016
5	Sales Tax Deferment (Refer Note No. 5.1)	1,15,70,647	1,15,70,647
	Others	1,28,93,449	1,39,66,604
	Total	2,44,64,096	2,55,37,251

5.1 The Sales Tax Department sanctioned an amount of Rs.2,43,52,164/- towards deferment for a period of ten years starting from 17-03-1995 to 16-03-2005.

Note No.	Trade Payables	As at 31-03-2017	As at 31-03-2016
6	Trade Payables (Refer Note No. 6.1)	15,09,96,845	14,12,37,039
	Advance from customers	2,52,41,279	1,01,45,926
	Total	17,62,38,124	15,13,82,965

6.1 In the absence of the information about the "Small scale industrial undertakings" status of its Sundry Creditors, at present the Management is unable to quantify the amounts due to Small scale industrial undertakings exceeding rupees one lakh which is outstanding for more than 30 days.



Note No.	Other Current Liabilities	As at 31-03-2017	As at 31-03-2016
7	Current Maturities of Long Term Debt Other Payables (Refer Note No.7.1)	76,04,452 5,39,10,867	71,32,157 4,42,31,959
	Total	6,15,15,319	5,13,64,116

7.1 Other Payables consists of Amounts payable towards Tds, Sales tax, Excise duty, Professional tax, ESI, Salaries & Wages etc.,

Note No.	Short-term provisions	As at 31-03-2017	As at 31-03-2016
8	Provision for employee benefits Others (Refer Note No.8.1)	36,69,794 29,53,320	31,77,107 15,50,370
	Total	66,23,114	47,27,477

8.1 Others includes Provision for Earned Leave and Gratuity .

Note No.	Non-Current Investments	As at 31-03-2017	As at 31-03-2016
10	Investments in Equity instruments (Refer Note No.10.1)	4,93,900	4,93,900
	Total	4,93,900	4,93,900

10.1 Investments consists of 49,390 Equity shares in M/s Pattancheru Enviro-Tech Ltd of Rs.10/- each

Note No.	Long Term Loans and Advances	As at 31-03-2017	As at 31-03-2016
11	Deposits Balances with Revenue Authorities	30,95,677 1,24,13,473	29,02,677 1,14,29,872
	Total	1,55,09,150	1,43,32,549

Note No.	Inventories	As at 31-03-2017	As at 31-03-2016
12	Closing Work in Progress Closing Stock of Finished goods	37,80,000 43,91,565	22,13,482 27,43,250
	Total	81,71,565	49,56,732



Note No.	Trade receivables	As at 31-03-2017	As at 31-03-2016
13	Outstanding for a period exceeding six months Unsecured, considered Good (Refer Note No.12.1)	38,55,442 47,85,818	67,66,955 80,57,316
	Total	86,41,260	1,48,24,271

13.1 The Management is in the process of obtaining confirmations of balances at the end of the year. Pending confirmation and the consequent impact on the Statement of Profit & Loss is not ascertained.

Note No.	Cash and cash equivalents	As at 31-03-2017	As at 31-03-2016
14	(a). Cash on hand (b). Balances with banks (i). In current Accounts	1,83,539 38,409	1,04,673 29,240
	Total	2,21,948	1,33,913

Note No.	Short term loans and advances	As at 31-03-2017	As at 31-03-2016
15	(Unsecured Considered good, recoverable in cash or in kind for value to be received) Advances for Materials Advances for Services (Staff Advances & Exp) Vat Input Credit Tds Receivable Cenvat Credit Receivable on Capital Goods TCS collected	31,75,073 4,05,548 97,19,596 33,18,014 1,47,157 16,234	23,67,058 5,05,044 89,77,844 26,30,013 6,33,767 -
	Total	1,67,81,622	1,51,13,725

Note No.	Other Current Assets	As at 31-03-2017	As at 31-03-2016
16	Other Current Assets (Refer note 16.1)	4,03,120	1,48,02,297
	Total	4,03,120	1,48,02,297

- 16.1 "a. A major fire accident was broke out on 07-Jan-2015, resulting into damage of Fixed assets of the company. Management and the Insurance company evaluated the loss occurred due to fire.
- b. The difference of Actual outcome and claim made is treated as Income during the financial year."



Note : 9

Tangible Assets

Assets	Gross Block				Depreciation			Net Block		
	"As at 01.04.2016"	Additions	Deletions	"As at 31.03.2017"	"As at 01.04.2016"	For the Year	Dep on Deletions	Amount charges to Retained earnings	"As at 31.03.2017"	"As at 31.03.2016"
Land	18,17,040	-	-	18,17,040	-	-	-	-	18,17,040	18,17,040
Buildings	3,92,28,315	-	-	3,92,28,315	1,35,89,676	15,26,060	-	-	2,41,12,579	2,56,38,639
Data Processing Equipment	10,22,126	-	-	10,22,126	8,19,558	87,500	-	-	1,15,068	2,02,568
Furniture	9,93,969	-	-	9,93,969	7,42,432	23,872	-	-	7,66,304	2,51,537
Misc Fixed Assets	29,06,251	2,28,391	-	31,34,642	19,25,179	97,466	-	-	20,22,645	9,81,072
Office Equipment	8,64,589	31,200	-	8,95,789	7,12,813	23,725	-	-	7,36,538	1,51,776
Plant & Machinery	17,30,77,161	50,19,138	19,920	17,80,76,379	7,76,89,217	67,30,118	-	-	8,44,19,335	9,53,87,944
QC Lab Equipment	49,95,267	2,17,217	-	52,12,484	24,49,734	3,82,631	-	-	28,32,365	25,45,533
Vehicles	17,49,887	-	-	17,49,887	7,04,673	1,36,812	-	-	8,41,485	10,45,214
Grand Total	22,66,54,605	54,95,946	19,920	23,21,30,631	9,86,33,282	90,08,184	-	-	12,44,89,165	12,80,21,323

Capital Work In Progress	As at 01.04.2016	Additions	Deletions	As at 31.03.2017	As at 01.04.2016	For the Year	Dep on Deletions	As at 31.03.2017	As at 31.03.2016
"Current Year-Civil	6,54,037	18,37,365	-	24,91,402	-	-	-	24,91,402	6,54,037
Plant & Machinery		18,01,393		18,01,393				18,01,393	
Total	6,54,037	36,38,758		42,92,795				42,92,795	6,54,037

Note No.	Income	For the year Ended 31-03-2017	For the year Ended 31-03-2016
17	Job work Sales - Others	2,76,37,484 5,39,07,350	3,56,86,325 8,85,80,744
	Total Revenue	8,15,44,834	12,42,67,069

Note No.	Other Income	For the year Ended 31-03-2017	For the year Ended 31-03-2016
18	Claims received from Insurance Co Interest Received from TSSPDCL Others	60,82,166 77,645 17,744	- - -
	Total	61,77,555	-

Note No.	Cost of material consumed	For the year Ended 31-03-2017	For the year Ended 31-03-2016
19	Opening Stock Add: Purchases	43,25,689 6,58,91,649	5,11,325 8,69,54,511
	Less: Closing Stock	7,02,17,338 1,06,50,007	8,74,65,836 43,25,689
	Cost of materials consumed	5,95,67,331	8,31,40,147

Note No.	Changes in Inventories	For the year Ended 31-03-2017	For the year Ended 31-03-2016
20	Closing Stock of Work in Progress Closing Stock of Finished Goods	37,80,000 43,91,565	22,13,482 27,43,250
	Opening Stock of Work in Progress Opening Stock of Finished Goods	81,71,565 22,13,482 27,43,250	49,56,732 43,92,383 3,59,675
	Change in inventories	(32,14,833)	2,04,674

Note No.	Other Manufacturing Expenses	For the year Ended 31-03-2017	For the year Ended 31-03-2016
21	Carriage Inward Stores, Spares and Consumables Coal Purchases Lubricants & Fuel Charges Electricity Charges Repair & Maintenance P & M	24,09,272 10,99,611 97,62,088 8,60,232 99,19,283 12,90,501	23,96,582 15,26,620 1,01,99,288 8,81,180 1,12,63,946 19,73,399
	Total	2,53,40,987	2,82,41,015



Note No.	Employee Benefits Expense	As at 31-03-2017	As at 31-03-2016
22	Salaries and wages Earned Leave Gratuity Staff welfare expenses	2,68,18,630 12,643 5,12,869 12,94,339	2,70,91,065 1,29,747 5,30,812 29,01,304
	Total	2,86,38,481	3,06,52,928

Note No.	Financial Expenses	For the year Ended 31-03-2017	For the year Ended 31-03-2016
23	Bank Charges Interest	25,050 59,52,991	29,016 50,86,442
	Total	59,78,041	51,15,458

Note No.	Other Expenses	For the year Ended 31-03-2017	For the year Ended 31-03-2016
24	Rent-Office Rates and Taxes Legal Expenses Legal Fee Professional & Consultancy Charges Directors Remuneration Insurance Printing & Stationery Audit Fee Postage & Telephone charges Travelling Expenses Conveyance Expenses Vehicle Maintenance Listing Fees Registration & Renewal Fees License & Renewals Selling Expenses Other Expenses Repairs & Maintenance - Building Repairs & Maintenance - Others CSR Expenses Service tax Effluent and Other Manufacturing Expenses	6,86,295 17,28,060 36,500 92,000 11,48,000 45,60,000 5,37,843 5,18,303 3,00,000 5,56,078 4,61,835 63,433 3,53,028 - 40,909 18,366 11,38,386 33,75,145 1,22,220 4,36,833 5,06,283 14,04,701 15,58,989	6,76,000 20,24,687 27,500 1,00,000 13,87,512 45,60,000 3,87,329 6,42,654 3,00,000 4,58,226 5,89,875 2,09,312 2,64,518 2,00,000 3,67,600 65,265 2,48,805 65,26,325 1,21,434 4,41,542 1,35,000 11,02,799 32,57,250
	Total	1,96,43,207	2,40,93,633

Note No. 25
Additional Information to the Financial Statements:
a) Remuneration to Directors

During the Current Financial year, The Company provided the following remuneration.

Particulars	01-04-16 to 31-03-17 (12 Months)	01-04-15 to 31-03-16 (12 Months)
Directors – Salary*	22,80,000	22,80,000
Allowances	22,80,000	22,80,000
Total	45,60,000	45,60,000

b) Annual Capacities (As Certified by the Management)

DETAILS	2016-17	2015-16
Registered / Installed Capacity	320 Tonnes Per Annum	320 Tonnes Per Annum

c) CONTINGENT LIABILITIES:

Particulars	As at 31st March, 17	As at 31st March, 16
(i) Estimated Amount of Contracts Remaining to be executed on Capital account and not provided for	0.00	0.00
(ii) Exported obligation	45,17,854	70, 00,000
(iii) Claims not acknowledged as debts -	75,12,155	92,34,353

d) FOREIGN EXCHANGE TRANSACTIONS:

Inflow - Nil
Outflow - Nil

e) Earnings per Share:

Particulars	As at 31st March, 17	As at 31st March, 16
Net Profit/(Loss) for the Year	(5,80,90,101)	(5,49,96,153)
No. of Equity Shares (Face Value of Rs.10/- each)	1,02,01,300	1,02,01,300
EPS	(5.69)	(5.39)

f) As per accounting standards 18, the disclosures of transactions with the related parties are given below:

(i). List of related parties where control exists (KMP) with whom transactions have taken place

Sl. No	Name of the Related Party	Nature of Relationship
1	V N Sunanda Reddy	Key Management Personnel
2	Dr. V Sai Sudhakar	Key Management Personnel
3	Balusu Pharma Private Limited	V Sai Sudhakar - KMP was one of the Director

ii) Transactions during the year with the related parties

Name of the Related Party / Nature of Transactions		Nature of Relationship	Amount (In Rs)
A)	V N Sunanda Reddy	Key Management Personnel	
	1. Salary		12,00,000
	2. Allowances		12,00,000
	3. Unsecured Loans received during the year net.		31,82,190
		Total	55,82,190
B)	Dr. V Sai Sudhakar	Key Management Personnel	
	1. Salary		10,80,000
	2. Allowances		10,80,000
	3. Unsecured Loans received during the year net.		77,60,000
C)	Balusu Pharma Private Limited	V Sai Sudhakar - KMP was one of the Director	
	1. Purchase of Raw Material		69,93,456
	2. Advance Received		16,07,494
	Total		86,00,950

iii) (a) Amounts due to Directors, KMP & their relatives as at the year end:

Particulars	Amount (Rs. Lacs)
Total Amount due to Directors and their relatives	1440.35

(b) Loan from directors/KMP in excess of 10% of the total amount mentioned in iii (a)

Particulars	Amount (Rs. Lacs)
V N Sunanda Reddy	252.57
Dr. V Sai Sudhakar	755.10



g) Disclosures to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016

Particulars	SBN's	Other Denominations'	Total
Closing cash balance as on 08-Nov-2016	2,20,000	2,47,547	4,67,547
(+) Permitted Receipts/ Amount withdrawn from Bank	-	14,000	14,000
(-) Permitted Payments	-	2,28,415	2,28,415
(-) Amount deposited in Bank	2,20,000	-	2,20,000
Closing cash balance as on 30-Dec-2016-	-	33,132	33,132

*Previous year's figures have been regrouped, recast and reclassified where ever necessary to conform to the current year's classification.

As per our report of even date attached

For VDNR & Associates
Chartered Accountants
FRN :011251S

for and on behalf of the board

Sd/-
(Venkateswarlu D)
Partner
M.No.028488

Sd/-
(V N SUNANDA REDDY)
Managing Director
DIN: 00058317

Sd/-
(Dr.V.SAI SUDHAKAR)
Whole Time Director
DIN : 00733001

Date : 30.05.2017
Place : Hyderabad



S.S. Organics Limited

CIN: L24110TG1990PLC012038

Registered Office: Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy Dist., Telangana

• E-mail : cs@ssorganics.co.in, md@ssorganics.co.in • Website : www.ssorganics.co.in

ATTENDANCE SLIP FOR ANNUAL GENERAL MEETING

(To be surrendered at the venue of the meeting)

I certify that I am a registered shareholder/proxy/representative for the registered shareholder(s) of S S Organics Limited.

I hereby record my presence at the 24th Annual General Meeting of the Shareholders of S S Organics Limited on Friday the 29th day of September, 2017 at 04.30 P.M. at Registered Office of the Company

DP ID*	Regd. Folio No.
Client ID*	No. of Shares

*Applicable if shares are held in electronic form.

Name & Address of Member

Signature of Shareholder/Proxy/
Representative (Please Specify)



**S.S. Organics Limited****CIN: L24110TG1990PLC012038**

Registered Office: Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy Dist. Telangana

• E-mail : cs@ssorganics.co.in, md@ssorganics.co.in • Website : www.ssorganics.co.in

Form No.MGT-11**Proxy Form**

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration Rules, 2014)

CIN	L24110TG1990PLC012038		
Name of the Company	S.S. Organics Limited		
Registered Office	Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy Dist. Telangana State		
Name of the member(s)			
Registered Address			
E-mail Id			
Folio No./Client ID		DP ID	

I / We, being the Member(s) of _____ shares of S.S. Organics Limited, hereby appoint

(1) Name : _____ Address : _____

E-mail ID : _____ Signature : _____, or failing him

(2) Name : _____ Address : _____

E-mail ID : _____ Signature : _____, or failing him

(3) Name : _____ Address : _____

E-mail ID : _____ Signature : _____, or failing him



as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 24th AGM of the Company to be held on Friday, the 29th day of September, 2017 at 04.30 P.M. at Registered Office of the Company i.e. Survey No. 252/1, Aroor Village, Sadasivapet Mandal, Sangareddy Dist., Telangana, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Number	Description	Vote (optional see note2) (please mention no of shares)	
		For	Against
1	Adoption of Accounts for the financial year ended 31st March, 2017, the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon.		
2.	Appointment of D. Sadasiva Reddy who retires by rotation and being eligible offers himself for re-appointment.		
2.	Appointment M/s. Gowri Shankar & Associates, Chartered Accountants, (Firm Registration No.015625S), Hyderabad		
4	To increase the Authorised Share Capital of the Company.		

Signed this _____ day of _____ 2017.

Signature of the shareholder: _____

Signature of Proxy holder(s): _____

Affix
Revenue
Stamp

Note:

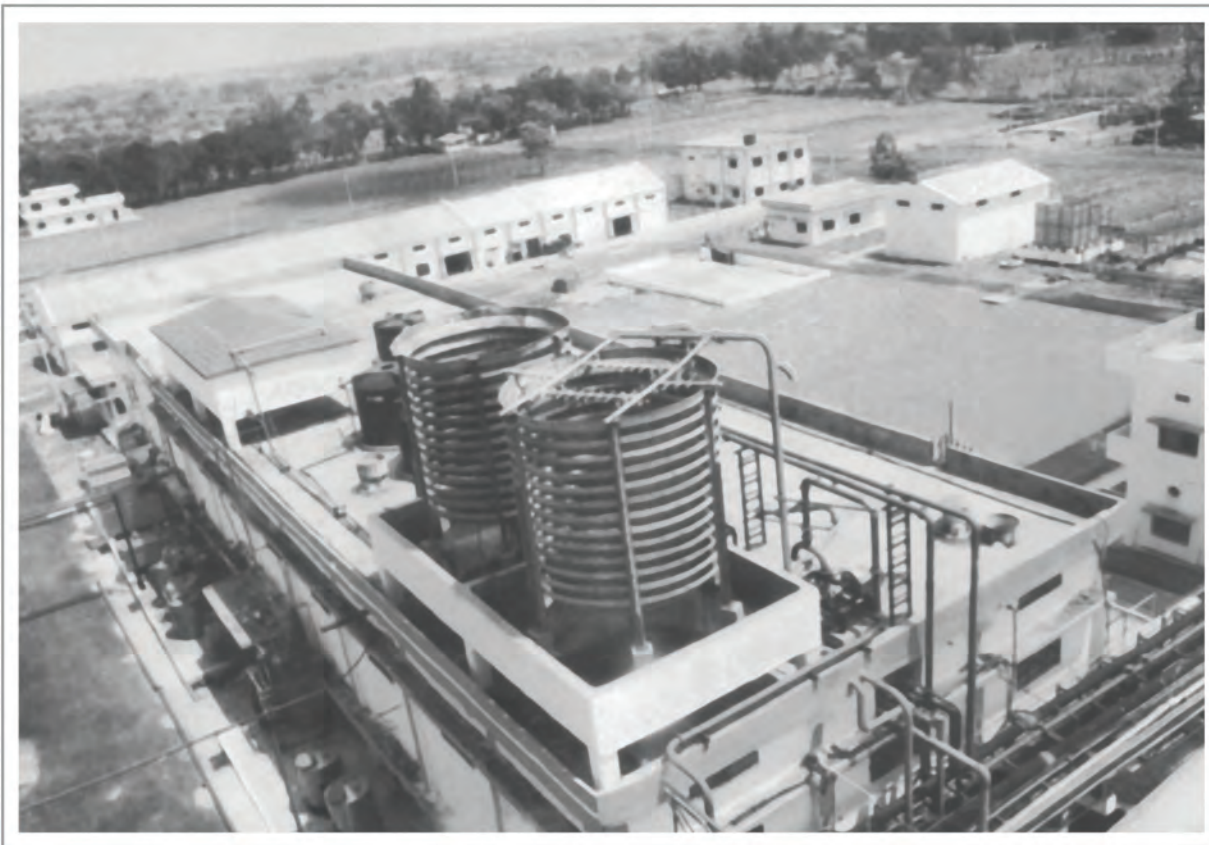
1. This form in order to be effective should be duly completed and deposited at the Corporate Office of the Company situated at H.No: 8-2-120/77/5, Ground Floor, Opp. KBR Park, Road No. 2, Banjara Hills, Hyderabad – 500034 Telangana, not less than 48 hours before the commencement of the Meeting.
2. It is optional to indicate your preference. If you leave the for, against column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

ROUTE MAP



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CIN: L24110TG1990PLC012038

Corporate Office :H. No. 8-2-120/77/5,
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Banjara Hills, Hyderabad-500 034

e-mail: cs@ssorganics.co.in md@ssorganics.co.in

Website: www.ssorganics.co.in.

Ph.No. 040-23559938.