

BERYL DRUGS LIMITED  
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**.19th Annual Report.  
2011-2012**



**BERYL DRUGS LTD.**



## NINETEENTH ANNUAL REPORT 2011-2012

### CORPORATE INFORMATION

**BOARD OF DIRECTORS :****Shri Sanjay Sethi** - Chairman Cum Managing Director**Shri Sudhir Sethi** - Whole-time Director**Shri Sunil Jain** - Director**Shri Hemant Jain** - Director**Shri Avinash Sharma** - Director**Shri Bagachand Jain** - Director**BOARD COMMITTEES :****Audit Committee :**

Shri Sunil Jain - Chairman

Shri Hemant Jain

Shri Avinash Sharma

**REGISTERED OFFICE :**

133, Kanchan Bag,

Indore - 452 001.

**BANKERS :**

Punjab National Bank, Indore

H.D.F.C. Bank, Indore

Bank Of India

**ANNUAL GENERAL MEETING**

Date &amp; : September 29, 2012

Time at 10.00 a.m.

**Day : Saturday**Venue : Kanchan Palace, Community Hall,  
Nipania, Ring Road, Indore (M.P.)**Remuneration Committee :**

Shri Hemant Jain - Chairman

Shri Sunil Jain

Shri Avinash Sharma

**SHARE TRANSFER /SHAREHOLDER****GRIEVANCE COMMITTEE :**

Shri Avinash Sharma - Chairman

Shri Sunil Jain

Shri Hemant Jain

**AUDITORS :**

SUBHASH CHAND JAIN ANURAG

&amp; ASSOCIATES

Chartered Accountants.

4, Archana Apartment, 8-B, Ratlam Kothi,

Indore - 452 001.

**REGISTRAR AND SHARE TRANSFER AGENT :****M/s. Adroit Corporate & Service (P) Ltd.**

19/20, Jaferbhoy, Industrial Estate, 1st Floor

Makwana Road, Marol Naka, Andheri (E),

Mumbai - 400059

E-mail: adroit@vsnl.net

Ph. 022 - 28596060, 28594060 Fax - 28503748

**LISTED STOCK EXCHANGES :****1. M.P. STOCK EXCHANGE**

201, Palika Plaza,

MTH Compound, Indore

**2. THE STOCK EXCHANGE, MUMBAI**Phiroze Jeejeebhoy Tower, Dalal Street, Fort,  
MUMBAI - 400 001**3. THE STOCK EXCHANGE, AHMEDABAD**Kamdhenu Complex, Opp. Shahajanand  
College, Panjarpole, Ahmedabad - 380015

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**NOTICE**

NOTICE is hereby given that the **Nineteenth Annual General Meeting** of Members of **BERYL DRUGS LIMITED** will be held at Kanchan Palace, Community Hall, Nipania, Ring Road, Indore, M.P. on **Saturday, the 29th day of September, 2012 at 10.00 A.M.** to transact the businesses as set out in the Notice sent to the Shareholders.

**ORDINARY BUSINESS :**

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2012 and Profit & Loss Account for the year ended on that date along with Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Sunil Jain, who retires by rotation and, being eligible, offers himself for re-appointment.
3. To appoint M/s Subhash Chand Jain Anurag & Associates, Chartered Accountants, Indore, as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and fix their remuneration.

**SPECIAL BUSINESS :**

4. To consider and if thought fit, to pass with or without modifications, if any, the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 94, 97 and other applicable provisions, if any, of the Companies Act, 1956, read with Article No. 3 of the Articles of Association of the Company, be increased from Rs. 100,000,000 (Rupees Ten Crore) divided into 10,000,000 (One Crore) Equity Shares of Rs. 10/- (Rupees Ten each) to Rs. 25,00,00,000 (Rupees Twenty Five Crore) divided into 2,50,00,000 (Two Crore Fifty Lacs) Equity Shares of Rs. 10/- (Rupees Ten) each."

5. To consider and if thought fit, to pass with or without modifications, if any, the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 16 and other applicable provisions, if any, of the Companies Act, 1956, the Memorandum of Association of the Company, be altered by substituting the following clause in place of existing clause No. V of Memorandum of Association of the Company:

V. The Authorized Share Capital of the company is Rs. 25,00,00,000 (Rupees Twenty Five Crore) divided into 2,50,00,000 (Two Crore Fifty Lacs) Equity Shares of Rs. 10/- (Rupees Ten) each."

6. To consider and if thought fit, to pass with or without modifications, if any, the following resolution as **Special Resolution**

"**RESOLVED THAT** pursuant to the provisions of Section 31 and other applicable provisions, if any, of the Companies Act, 1956, the Articles of Association of the Company, be and is hereby altered by substituting the following clause in place of existing clause No. 3 of Articles of Association of the Company:

3. The Authorised Share Capital of the Company is Rs. 25,00,00,000 (Rupees Twenty Five Crore) divided into 2,50,00,000 (Two Crore Fifty Lacs) Equity Shares of Rs. 10/- (Rupees Ten) each, with the power to increase the Capital for the time being into several classes and attach thereto respectively such preferential deferred, special or qualified rights, privileges or conditions as may be determined by or in accordance with the articles of Association of the Company and to vary, modify or abrogate such rights privileges or conditions in such manner as may be permitted by the act or by these articles of the Company for the time being."

**Notes :**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and to attend and on a poll to vote instead of himself and the proxy need not be a member of the Company. A member unable to attend may appoint a person (whether a member or not) as his proxy in the enclosed form which shall be deposited with the principal office of the Company.

**THE PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.**

2. The register of members and share transfer books of the Company will remain closed from September 20, 2012 to September 29, 2012 (both days inclusive).
3. Members are requested to intimate immediately any change in their addresses at the registered office of the Company.
4. Shareholders desiring any information on the Accounts at the Annual General Meeting are requested to intimate the Company at least 7 days in advance so, as to enable the Company to keep the information ready.
5. Shareholders are requested to bring their copy of Annual Report to the meeting along with the attendance slip.
6. The members holding shares in identical order of names in more than one folio are requested to write to the Share transfer agent of the Company to consolidate their holding in one folio.
7. Members are requested to quote their Folio Number in all their correspondence.
8. The documents referred to in this notice/ Explanatory Statements are open for inspection by the members at the principal office of the Company during the business hours of the Company on any working day upto the last date of the Annual General meeting.
9. Pursuant to the Clause 49 of the Listing Agreement, Profile of the Directors proposed for re-appointment being given in a statement containing details of the concerned directors is attached thereto.
10. An explanatory Statement under section 173(2) of the Companies Act, 1956 is annexed hereto.

**ITEM NO. : 4, 5 & 6**

The Company requires funds for its business and for this purpose it proposes to raise the fund by way of Equity Shares. Hence the Board of Directors of the Company considered it necessary to increase its authorized share capital from Rs. 10,00,00,000/- (Rupees Ten Crore) to Rs. 25,00,00,000/- (Rupees Twenty Five Crore Only).

In terms of Section 94 of the Companies Act, 1956, the authorised share capital of the Company may be increased with the consent of the members at the General Meeting and Capital Clause "V" of Memorandum of Association is required to be altered in terms of Section 16 of the Companies Act, 1956 and Article '3' of the Articles of Association of the Company is also required to be altered in terms of Section 31 of the Companies act, 1956 with the consent of member.

Your Board proposes resolution, as set out in Item No 4 & 5 for approval as Ordinary Resolution and Item No 6 as Special Resolution.

None of the Directors of the Company are interested in the Resolution.

Place : Indore  
Dated : 28th May, 2012

**By order of the Board  
For Beryl Drugs Limited  
SD/-  
( SANJAY SETHI )  
MANAGING DIRECTOR**

## DIRECTORS' REPORT

To,  
The Members,  
Beryl Drugs Limited  
INDORE

Your Directors have pleasure in presenting their Nineteenth Annual Report of the Company together with the Audited Accounts for the financial year ended on 31st March 2012.

### 1. FINANCIAL RESULTS AND OPERATION:

The Company's financial results have been summarised as follows:

	<b>(Rupees in Thousand)</b>	
	<b>Year ended 31.3.2012</b>	<b>Year ended 31.3.2011</b>
Total Income	93509.77	77399.24
Total Expenditure	92262.86	76096.44
Profit before prior period adjustment	1246.91	1302.80
Less: Prior period adjustment	00.00	30.49
Profit before Tax	1246.91	1272.31
Less: Provision for Income Tax	362.63	447.51
<b>Profit after Tax</b>	<b>884.27</b>	<b>824.80</b>
Excess Provision of FBT Written Back	NIL	51.93
Excess Provision of Earlier Year Tax Written Back	NIL	146.18
Profit/ (Loss) brought forward from last year	5336.75	4511.96
Balance of Profit/ (loss) carried to Balance Sheet	6221.02	5336.75

During the year under review the company earn profit of Rs. 884275.02 in comparison to last year profit of Rs. 824798.42. Your directors are putting their best effort to turn the company into more profit making company. The directors are putting their best efforts to increase the income with reducing the cost incurred. Your management is very hopeful to achieve better results in forthcoming period and expects to achieve better financial results as per the perception of the Shareholders of the Company.

### 2. DIVIDEND :

In order to further strengthen the Company to expand its business activities and to conserve the financial resources, your Directors regret for their inability to recommend any dividend for the financial year 2011-2012.

### 3. PUBLIC DEPOSITS :

The Company has neither invited nor accepted any deposit from the public with in the Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposit) Rules, 1975 during the year.

### 4. MANAGEMENT :

Mr. Sunil Jain, Director of the Company, retire by rotation at the date of ensuing Annual General Meeting and being eligible offers himself for the re-appointment. A motion for the re-appointment of Mr. Sunil Jain, as Director of the Company will be placed before the Members in the ensuing AGM.

### 5. DIRECTOR'S RESPONSIBILITY STATEMENT :

Pursuant to the provision of Section 217 (2AA) of the Companies Act, 1956 as amended with respect to Director's responsibility statement and subject to where so ever otherwise contained in the Audit Report, Your Directors hereby confirm.

1. That in the preparation of the annual accounts for the financial period ended on 31st March, 2012 the applicable accounting standards subject to notes to the accounts in Auditors Report had been followed,

along with proper explanation relating to material departures;

2. That the Director have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial period ended and profit of the Company for the period under review;
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. That the Directors have prepared the annual accounts on a going concern basis.

#### 6. AUDITORS :

The statutory auditors of the Company, M/s. Subhash Chand Jain Anurag & Associates, Chartered Accountants, Indore (M.P.) retires at the conclusion of the forthcoming Annual General Meeting and being eligible offer themselves for reappointment.

The Company has received a certificate from M/s. Subhash Chand Jain Anurag & Associates to the effect that their appointment, if made, would be within the limits under Section 224(1B) of the Companies Act, 1956.

Yours Directors recommend their appointment as auditors of the Company in ensuing Annual General Meeting.

#### 7. AUDITOR'S REPORT:

The Auditor's Report on the accounts for this accounting period ended on 31st March 2012 requires explanation on the following point :

- **Regarding non provision of diminution in value of share Rs 49, 45, 536/- of investment.**

Explanation :

- **An account of diminution in value of share of Beryl Securities Ltd, a company in which directors are directors due to in temporary nature. However, to that extent profit and investment for the year has been over stated.**

#### 8. INSURANCE

The Company's plant, property, equipment, machinery and stocks are adequately insured against various mis-happenings.

#### 9. PARTICULARS OF EMPLOYEES

The information as required under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 are not applicable to the Company as the Company does not have any employee receiving Remuneration exceeding Rs. 60,00,000.00 per annum or Rs. 5,00,000.00 per month or part thereof.

#### 10. DISCLOSURE OF CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO.

The details of energy conservation, technology absorption etc., in Form A and B as required under section 217(1)(e) are annexed to and forming part of the report of the Board. There is no foreign exchange earning and outgo during the year.

#### 11. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion & Analysis Report, as required under the Listing agreement with the Stock Exchanges is enclosed with this report.

#### 12. CORPORATE GOVERNANCE:

The Company has complied with the mandatory statutory requirement of corporate Governance specified by the Securities and Exchange Board of India through Clause 49 of the Listing agreement. As required by the said clause, a separate report on the Corporate Governance forms part of this Annual report.

A certificate form the Company Secretary in Practice regarding compliance of conditions of Corporate Governance has been obtained and is enclosed to this report.

**13. LISTING OF SECURITIES :**

The Equity Shares of the Company are listed with the Stock Exchanges of Mumbai, and Madhya Pradesh. Delisting of the Company's securities from the Ahemdabad Stock Exchanges is under Processing.

**14. INTERNAL CONTROL SYSTEM :**

The company has reasonable internal control system comprising authority levels and powers, supervision, checks and balances, policies, procedures and internal audit. The system is reviewed and updated on an on going basis. The Company is continuously upgrading its internal control systems by measures such as strengthening of Information Technology infrastructure and use of external management assuring services. However there is inherent limitation, including the cost of control that should be recognized in weighing the assurances providing by any systems of internal control

**15. APPRECIATION AND ACKNOWLEDGEMENT**

Your Directors appreciated the trust reposed by the medical fraternity and patients in the Company and look forward to their continued patronage. Your Directors are also grateful and pleased to place on record their appreciation and acknowledgement with gratitude the support and Company-operation extended by clients, customers, vendors, bankers, investors, media and both the State and central Government and their agencies and look forward their continued support.

Place : Indore  
Dated : 28th May, 2012

**By order of the Board  
For Beryl Drugs Limited  
SD/-  
( SANJAY SETHI )  
MANAGING DIRECTOR**



**ANNEXURE TO DIRECTORS' REPORT****CORPORATE GOVERNANCE DISCLOSURE:**

The Company pursuant to the clause **49 of the Listing Agreement** entered with the Stock Exchanges furnishes its report on the code of Corporate Governance as on **31st March 2012**.

**A) COMPANY'S PHILOSOPHY**

Corporate Governance is observed of certain basic principles of ethical growth and not mere compliance of prescribed standards of governance and disclosers. Corporate Governance is set of policies, process and practices governance the affairs of the company in pursuit of its business goals. The Philosophy on Corporate Governance is implemented in the Company with the Objective of attaining the highest standards of Corporate Governance to respect its fiduciary responsibility to the shareholders. The policies and guidelines of Corporate Governance have been implemented in all facets of its operation to build up an environment of trust and confidence amongst the stakeholders of the Company. The cardinal principal such as independence, accountability, responsibility, transparency, fair and timely disclosures, credibility etc. serve as the means for implementing the philosophy of corporate governance in letter and spirit.

We believe that sound corporate governance is critical to enhance and retain investor trust. Accordingly, we always seek to ensure that we attain our performance with integrity and the Board exercises its fiduciary responsibility in the widest sense of the term

**B) BOARD OF DIRECTORS**

The Board of Directors of the Company is comprised of 6 Directors including the Chairman and Managing Director.

The details of the Board of Directors as on March 31, 2012 are given below:

Name of Director	Category	Attendance Particulars		No. of other Directorships and Committee membership / chairmanship		
		Meeting	Last AGM	Other Directorship	Committee Membership	Committee Chairmanship
Mr. Sanjay Sethi	CMD	Six	Yes	One	Nil	Nil
Mr. Sudhir Sethi	WTD	Six	Yes	One	Nil	Nil
Mr. Sunil Jain	NED& I	Six	Yes	One	One	One
Mr. Hemant Jain	NED& I	Six	Yes	One	One	One
Mr. Avinash Sharma	NED& I	Six	Yes	One	One	One
Mr. Bagachand Jain*	NED& I	Six	Yes	Nil	Nil	Nil

CMD: Chairman, Managing Director

WTD: Whole time Director

ID- Independent Director

NED: Non Executive Director NED: Non Executive Director

**Number of Board of Directors Meeting held and the dates on which held**

During the year, the Company held **SIX** Board Meetings as against the minimum requirement of four meetings, as on April 25 2011, July 25 2011, July 30 2011, October 25 2011, January 24 2012 and March 10 2012. The maximum time gap between two meetings was not exceeding four calendar months.

**C) AUDIT COMMITTEE****1. Terms of reference**

The Audit Committee is to oversee the Company's financial reporting process and disclosure of its financial information, to review and discuss with the Auditors about internal control system. The scope of audit includes compliance of accounting standards with Listing Agreement; compliance of accounting policies, practice and entries. To review the Company's financial and risk management policies, to review the quarterly, half yearly and annual financial statements before they are submitted to the Board of Directors. Minutes of Audit Committee are circulated to the members of the Board of Directors, discussed,

and taken note of it.

The constitution of audit committee also meets with the requirements under section 292A of the Companies Act, 1956.

The terms of reference stipulated by the Board to the Audit Committee are, as contained under clause 49 of the listing agreement, as follows:

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
4. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
  - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (2AA) of section 217 of the Companies Act, 1956
  - b. Changes, if any, in accounting policies and practices and reasons for the same
  - c. Major accounting entries involving estimates based on the exercise of judgment by management
  - d. Significant adjustments made in the financial statements arising out of audit findings
  - e. Compliance with listing and other legal requirements relating to financial statements
  - f. Disclosure of any related party transactions
  - g. Qualifications in the draft audit report.
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval
- 5A. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
6. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems.
7. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
8. Discussion with internal auditors any significant findings and follow up there on.
9. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
10. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
11. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non payment of declared dividends) and creditors.
12. To review the functioning of the Whistle Blower mechanism, in case the same is existing.
- 12A. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.
13. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee

## 2. Composition

The Audit Committee of the Board of Directors comprising non-executive independent Directors. Committee met 4 times during the year and attendance of the members at the meeting was as follows:

Audit Committee meetings were held 4 times in the year and the directors present were:

Name of the Director	Designation	No. of meeting attended
Mr. Sunil Jain	Chairman	4
Mr. Avinash Jain	Member	4
Mr. Hemant Jain	Member	4

### D) Remuneration committee:

The Board of Directors of the Company has constituted a Remuneration Committee comprising of independent non-executive Directors **Mr. Hemant Jain Chairman, Mr. Avinash Sharma and Mr. Sunil Jain.**

The Remuneration Committee has been constituted to recommend/ review the remuneration package of the Managing/ Whole-time Director based on performance and defined criteria.

The remuneration policy is directed toward rewarding performance, based on review of achievements on a periodical basis. The remuneration policy is in consonance with the existing Industrial Practices.

### E) Investors'/ shareholders grievance committee :

#### 1. Term of reference

The Company has designated Shri Devendra Sinha severally to specially look into the redressal of shareholders and investors complaints like transfer of shares, non-receipt of Balance Sheet, non-receipt of dividend and attend investors' complaints received from SEBI, Department of Company Affairs and Stock Exchanges where the securities of the Company are listed in consultation with the committee.

#### 2. Composition

The share Transfer Committee consists of the following:

Name of the Director	Designation
Shri Avinash Sharma	Chairman
Shri Sunil Jain,	Member
Shri Hemant Jain	Member

During the financial year 2011-2012, the committee met 4 times and transacted business concerning the committee.

### F) General body meetings

The last Four Annual General Meeting of the company were held as under :

Financial Year	Date	Time	Location
2010-2011	September 30, 2011	10.00 A.M	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore
2009-2010	September 30, 2010	10.00 A.M	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore
2008-2009	September 30, 2009	10.00 A.M	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore
2007-2008	September 30, 2008	10.00 A.M	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore

**Note:**

No postal ballots were used/ invited for voting at these meetings in respect of any special resolution passed during the year. The company shall comply with the requirements relating to postal ballot as and when the relevant guidelines in this connection will apply on the Company.

**G) Disclosures**

1. During the year, there were no transactions of material nature with the directors or the management or their subsidiaries or relatives that had potential conflict with the interest of the Company.
2. The Company has complied with the requirement of the Stock Exchanges/SEBI/and other Statutory Authorities on all matters related to capitals markets during the last three years. There is only outstanding amount towards listing fees to Madhya Pradesh stock Exchange.

**H) Means of communication**

The Company uses widely circulated newspaper as a vehicle for communication to shareholders and other concerned persons. The Company's quarterly results in the Performa prescribed by the Stock Exchange are approved and taken on record by the Board within the prescribed time frame and sent forthwith to all Stock Exchanges on which Company's shares are listed. These results are being published in leading newspapers-

- Dainik Dabang Duniya in Hindi.
- Free Press in English.

**I) Compliance Officer**

Mr. Devendra Sinha is the Compliance Officer under SEBI (Regulation to an Issue and Share Transfer Agent) regulation, 1993 and under clause 47 of the Listing Agreement with Stock exchange.

**J) GENERAL SHAREHOLDERS INFORMATION**

<b>Annual General Meeting :</b>	<b>Date:</b>	<b>September 29, 2012. Saturday</b>
	<b>Time :</b>	<b>10.00 A.M.</b>
	<b>Venue :</b>	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore - 452 001.

**1. Financial Calendar (Tentative)**

For the quarter ended on :

- |                       |                           |
|-----------------------|---------------------------|
| a) June 30, 2012      | 2nd week of July, 2012    |
| b) September 30, 2012 | 2nd week of October, 2012 |
| c) December 31, 2012  | 2nd week of January, 2013 |
| d) March 31, 2013     | 2nd week on April, 2013   |

**2. Book Closure Dates :**

The register of Members and Share Transfer books are closed keeping in view the proposed date of the Annual General Meeting. For the year under reference the above registers/books would be closed from September 20, 2012 to September 29, 2012 (both days inclusive) and was notified accordingly.

**3. Dividend payment date :**

Company has not declared any dividend for the year.

**4. Listing of Shares :**

The Equity Shares of the Company are listed with the Stock Exchanges of Mumbai, and Madhya Pradesh. Delisting of the Company's securities from the Ahmedabad Stock Exchanges is under Processing.

**5 Dematerialization of shares :**

About 67.98% of Equity shares of the Company have been dematerialized up to 31st March, 2012 and 32.02% of Equity Shares are in Physical form.

**6. Share Transfer System**

Presently the shares of the company are being traded in dematerialized form.

**7. Stock Market Data :**

The frequency of trading in securities of the Company is very less. The highest and lowest price recorded during the last financial year is:

MONTH	(In Rs. Per Share)	
	High Price	Low Price
April, 2011	28.95	18.00
May, 2011	32.75	24.80
June, 2011	34.90	29.65
July, 2011	38.60	30.00
August, 2011	37.40	29.75
September, 2011	28.30	12.75
October, 2011	20.30	15.70
November, 2011	20.70	16.30
December, 2011	20.00	15.50
January, 2012	19.60	15.55
February, 2012	19.70	16.25
March, 2012	19.50	14.20

**8. Shareholding pattern as at 31.03.2011**

Category of Shareholders	No. of Shares	% of Total Shares held
Promoter's Holding	1008700	19.66%
Body Corporate	616089	12.00%
Indian Public	3482166	67.88%
NRIs/ OCBs	21500	0.42%
Clearing Member	2545	0.04%
	5131000	100%

**9. Registrars, Share Transfer Agent & Shareholders Correspondence**

M/s. Adroit Corporate Services (P) Ltd.

19/20, Jaferbhoy, Industrial Estate,

1st Floor Makawana Road, Marol Naka, Andheri (E), Mumbai, 400 059

Ph. 022 - 28596060, 28594060 Fax - 28503748

**10. Plant Location:**

Plot No. 123 & 124, Industrial Area No. 1

Pithampur, Distt. DHAR (M.P.)

**ANNEXURE TO DIRECTORS' REPORT  
MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

**OVERVIEW:**

Rapidly changing global economic & business conditions and technological innovation are creating an increasingly competitive environment that is driving companies to transform their operations globally. While the expectations of the customers have increased manifold; your Company is committed to satisfy the clients with improved quality and accelerated delivery schedules with a focus on developing long term relationships and strengthening strategic partnerships.

There has been no occurrence of any event or circumstance since the date of the last financial statements that may materially and adversely affect or is likely to affect the trading or profitability of our Company or the value of our assets or our ability to pay our liabilities.

**INDUSTRY STRUCTURE & DEVELOPMENT:**

The Indian chemical industry is one of the fastest growing sectors of Indian economy. It contributes 13% to the India's gross domestic product. The chemical industry in India is fragmented and dispersed with several companies having varied product portfolios. In India, chemicals are sold directly to large customers and through distribution channels. Distribution channels mostly consist of stockiest and dealers spread all over India addressing small segments and retail market. The industry is a vital part of the agriculture and industrial development of India.

The Indian chemical Industry is highly heterogeneous and consists of various major sectors like Specialty and Fine Chemicals, Bulk Drugs, Agrochemicals, Inorganic Chemicals, Organic Chemicals, Petrochemicals.

**GLOBAL ECONOMY:**

The global economies are expected to continue to sustain themselves in the short-term, as the effect of stimulus programs is yet to bear fruit and tax cuts are working their way through the system in 2012. Due to the strong position of liquidity in the market, large corporations now have access to capital in the corporate credit market.

**INDIAN ECONOMY:**

Indian policy makers have been boosting growth at the cost of macro stability risks, reflected in high inflation, a widening current account deficit and tight inter-bank liquidity due to low deposit growth. Overall macro conditions will remain vulnerable over the next 4-5 months. Inflation, while moderating, will remain above the RBI's comfort zone; while we believe the current account deficit will also stay relatively high.

Recent optimism in the developed world growth outlook has increased the risk of a potential rise in crude oil prices to \$110-120/bbl. Similarly, there is additional risk of pass through of agricultural and commodity prices.

**RISKS & CONCERNS:**

The business of the company totally depends upon the changes taking place in the economy either it be relating to fluctuations in stock and capital market, regulations governing such markets, government policies, taxation policies, changes taking place in global economies, etc. The growth of industry provides necessary opportunities for the company to grow. However the company is under constant pressure due to steep competition from unorganized sector and industrial scenario in the nearby area.

The company's strength is built around domestic and international marketing network. The company has a network of 3 marketing offices in India as well as over 30 corporate customers and over 3 channel partners as a part of its domestic network which is comprised from various industry segments, allowing the company to de-risk its business.

The company does face threats from imports and other new emerging players in these product lines.

**SEGMENT-WISE PERFORMANCE:**

The operation of the company consists of the single statement. Hence, Accounting Standard on Segment Reporting (AS-17) issued by The Institute of Chartered Accountants of India does not apply.

**FUTURE OUTLOOK:**

The company's future plans are based on experience and ongoing market research for future growth in demand of our key products in the domestic and international markets. Our objective is to concentrate on better margin yielding products and exploit growing market opportunities for these products. For this we are planning for new strategies to be laid down in near future which would help the Company to achieve higher growths and establishment.

Also, we are committed to deliver quality products on a consistent basis and at competitive prices. Our strategy

has been to develop strong customer relationship and to be a customer driven Company.

Commodities prices have maintained high volatility, making it difficult to take long-term view on prices continue affect the fuel prices. The appreciation of Rupee against dollar has further been a cause of concern for exporters.

Factors that may affect results of the operations:

Financial conditions and results of operations of the company are affected by numerous factors inter alia-

- Growth of unorganized sector and threat from local regional players
- Change in freight and forwarding charges
- General economic and business conditions
- Company's ability to successfully implement our growth strategy
- Prices of raw materials the company consume and the products it manufacture
- Changes in laws and regulations relating to the industry in which the company operates
- Changes in political and social conditions in India
- Any adverse outcome in the legal proceedings in which the company is involved
- The loss or shutdown of operations of our Company at any time due to strike or labour unrest or any other reason.

#### **Results of Operations:**

During the year, the Company has achieved a turnover of Rs. 92599328.64 compared to Rs. 75372759.33 in the previous financial year 2010-11. Profit before exceptional and extraordinary items and tax in 2011-12 was at Rs. 1246914.23 compared to Rs. 1302801.50 in the previous financial year. Net profit after tax stood at Rs. 884275.02, as against Rs. 824798.42 in the previous fiscal.

During the year under review, the Company scaled new height in turnover and net profitability.

#### **INTERNAL CONTROL AND ADEQUACY:**

The Company has a defined organization structure and has developed well policy guidelines with predefined authority levels. An extensive system of internal controls to ensure optimal utilization of resources and accurate reporting of financial transactions and strict compliance with applicable laws and regulations has also been implemented. The Company has put in place sufficient systems to ensure that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are authorized, recorded and reported correctly. Also, the company has an exhaustive budgetary control system to monitor capital related as well as other costs, against approved budgets on an ongoing basis.

#### **MATERIAL DEVELOPMENT IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT:**

The Company's human resources philosophy is to establish and build a strong performance driven culture with greater accountability and responsibility at all levels. To that extent the Company views performance and capability as a combination of the right people in the right jobs, supported by the right processes, systems, structure and metrics.

The Industrial relations remained normal at all locations and there were no significant labour issues outstanding or remaining unresolved during the year. The Board of Directors and the Management wish to place on record their application of the efforts put in by all employees to achieve record performance. The ultimate aim of the management is to create a dependable work force that will play a key role in transforming this Company into a global player in the industry.

The industrial relations climate of the Company remained cordial during the year and continues to be focused towards improving quality and capability.

#### **CAUTIONARY STATEMENT:**

Statements in this "Management Discussion and Analysis" describing the Company's objectives, expectations or predictions are forward looking within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied in the statement depending on various factors and circumstances.

#### **ACKNOWLEDGEMENT:**

The Board acknowledges the co-operation and support extended by the Employees, Consultants, suppliers, customers and all its business associates.

The Directors place on record their appreciation for the continued support and co-operation they have received from Financial Institutions, Banks, Central and State Government.

**Company Secretary Certificate on Compliance of condition of Corporate Governance  
(Certificate for the Year ended 30th September 2011)****COMPLIANCE CERTIFICATE  
TO WHOMSOEVER IT MAY CONCERN**

To,  
The Members,  
Beryl Drugs Limited  
Indore.

We have examined all relevant transfers' books, registers, forms, documents and other related records of BERYL DRUGS LIMITED, having its registered office at 133, Kanchan Bagh, Indore. M.P. and its Share Transfer agent, for the six months ended on September 30, 2011 for the purpose of issuing Certificate under sub-clause ( C ) of clause 47 of the Listing Agreement executed with the Stock Exchanges.

On the basis of our verification of records and further information and explanations received from the company as were considered necessary for the purpose of issuing this certificate, we hereby certify that the Company has complied with the requirement of issuing:

- (a) all the share certificates after registration of transfer within one month of the date of lodgment for transfer.
- (b) All the share certificates received for sub-division, consolidation and exchange or endorsement of calls/allotment monies, within one month of the date of lodgment to the Company

Place : Indore  
Date : 12.10.2011

**ASHISH KARODIA**  
Company Secretary  
C.P.No.-6375

**Company Secretary Certificate on Compliance of condition of Corporate Governance  
(Certificate for the Year ended 31st March 2012)****COMPLIANCE CERTIFICATE  
TO WHOMSOEVER IT MAY CONCERN**

To,  
The Members,  
Beryl Drugs Limited  
Indore.

We have examined all relevant transfers' books, registers, forms, documents and other related records of BERYL DRUGS LIMITED, having its registered office at 133, Kanchan Bagh, Indore. M.P. and its Share Transfer agent, for the six months ended on March 31, 2012 for the purpose of issuing Certificate under sub-clause ( C ) of clause 47 of the Listing Agreement executed with the Stock Exchanges.

On the basis of our verification of records and further information and explanations received from the company as were considered necessary for the purpose of issuing this certificate, we hereby certify that the Company has complied with the requirement of issuing:

- (a) all the share certificates after registration of transfer within one month of the date of lodgment for transfer.
- (b) All the share certificates received for sub-division, consolidation and exchange or endorsement of calls/allotment monies, within one month of the date of lodgment to the Company

Place : Indore  
Date : 16.04.2012

**ASHISH KARODIA**  
Company Secretary  
C.P.No.-6375



**Certificate on Compliance with the conditions of  
Corporate Governance under Clause 49 of the Listing Agreement**

**To,  
The Members,  
Beryl Drugs Limited  
Indore.**

I have examined the compliance of the conditions of Corporate Governance by Beryl Drugs Limited for the year ended on March 31, 2012 as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchange in India.

The compliance of conditions of Corporate Governance is the responsibilities of the management. My examination was limited to review of procedures and implementation thereof, adopted by the Company for ensuring the Compliance with the conditions of the Corporate Governance. It is neither an audit nor an express of opinion on the financial statement of the Company.

In my opinion and to the best of my information and explanations given to me and the representation made by the management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreements.

I state that during the year ended March 31, 2012, no investor grievances are pending for a period exceeding one month against the Company as per the Record maintained by the Shareholder Grievance Committee

I further state that such Compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place : Indore  
Date : 28th May, 2012

**For : Dipika Jain**  
Company Secretary  
Sd/-  
Dipika  
C.P. No. 9526

**AUDITORS REPORT**

To  
THE MEMBERS  
BERYL DRUGS LTD.

1. We have audited the attached **Balance Sheet of Beryl Drugs Ltd. as at 31st March 2012** and also the Profit and Loss Account and the Cash Flow statement of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test check, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 [As amended by company (Auditor Report) (Amended order 2004)] issued by the Central Government of India in terms of section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:-
  - (a) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of such books.
  - (c) the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
  - (d) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards (**except AS-13**) referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
  - (e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March, 2012 from being appointed as a director in terms of clause (g) of sub section (1) of section 274 of the Companies Act, 1956.
5. In our opinion and to the best of our information and according to the explanations given to us, **the said account subject to Note No. 2 (m) & 28 regarding non provision of diminution in value of shares of Rs. 18,38,464/- of investment, give the information so required by the Companies Act, 1956, and subject to above Qualification as well as other comments given in the notes to accounts**, give a true and fair view in conformity with the accounting principles generally accepted in India. In the case of:-
  - (i) The Balance Sheet, of the state of affairs of the Company as at 31st March, 2012.
  - (ii) The Profit & Loss Account, of the profit for the year ended on that date and,
  - (iii) The Cash Flow Statement, of the cash flows for the year ended on that date.

For **SUBHASH CHAND JAIN ANURAG & ASSOCIATES**  
Chartered Accountants,  
FRN No. : 004733C  
(S.C. JAIN)  
PARTNER  
MNO. 72062

Place : Indore (M.P.)  
Date : 28th May 2012

**ANNEXURE TO THE AUDITOR'S REPORT****Annexure as referred to in paragraph third of our Report of even date to the members of Beryl Drugs Limited on the accounts for the year ended 31st March, 2012.****(i) Fixed Assets**

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As informed and explained to us that, the management has physically verified item of fixed assets of the company during the year at reasonable intervals and no significant discrepancies were noticed on such physical verification.
- (c) In our opinion and according to the information and explanations given to us, the Company has not disposed off a substantial part of fixed assets during the year hence the going concern status of the company is not affected.

**(ii) Inventories**

- (a) As informed and explained to us, physical verification of inventories has been conducted at reasonable interval in during the year by the management, in our opinion the frequency of verification is reasonable.
- (b) In our opinion, and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) That the Company has maintained proper records of its inventories and no material discrepancies were noticed on verification between the physical stock and the books records.

**(iii) Loan Granted or Taken**

- (a) The Company has not given any secured or unsecured loan to any other companies or other parties covered in the register maintained under section 301 of the Companies Act, 1956 in during the year.
- (b) As the Company has not given any loan in during the year, hence the sub clause (b) (c) and (d) of clause (III) of para of the order are not applicable to the company
- (c) As per information and explanations given to us, the company has not taken any Unsecured Loan in during the year however old loan is continued of one company which is covered in the register maintained under Section 301 of the Companies Act, 1956. The Balance out standing in year end is Rs.33,000/- (Previous year Rs.33,000)
- (d) In our opinion and according to the information and explanation given to us the Term & condition of such loan & advance have been taken are not prima facie prejudicial to interest of the company.
- (e) As informed to us no Terms & Condition is fixed for repayment of the loan obtained because same is repayable on demand, in view of the above no amount is over due.

**(iv) Internal Control Procedure**

In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to the purchase of fixed assets , inventory and for sales of goods. During the course of audit, we have not observed any continuing failure to correct major weakness in internal control.

**(v) Transaction with Parties u/s 301**

- a) In our opinion and according to the information and explanation given to us, based on the disclosure of interest made by the director of the company, contract or arrangement that need to be entered into the register maintained under sec. 301 of the Companies Act, 1956 have been so entered.
- b) Based on the audit procedures applied by us, in our opinion and according to information and explanation provided by the management, the transaction exceeding the value of Rs.5 Lacs in respect of any party during the year have been made of prices which are prima facie reasonable having regard to prevailing market prices at the relevant time when such prices are available.

**(vi) Public Deposit**

In our opinion and according to the information and explanations given to us, the Company neither accepted nor invited any deposits from Public within the provisions of section 58A of Companies Act, 1956 and rules made there under.

**(vii) Internal Audit System**

In our opinion the internal audit function carried out during the year by M/s. Abhay Bhandari & Associates Chartered Accountants, Indore (M.P) appointed by the management is commensurate with the size and nature of the business.

**(viii) Cost Record**

In our opinion and according to the information and explanation given by the management the maintenance of cost record has been prescribed by the central government under section 209(1)(d) of the Companies Act, 1956 and such accounts and records have been made by the company during the year under review.

**(ix) Statutory Dues**

- (a) According to the information and explanations given to us, and on the basis of our examination of the books of accounts, the company is generally regular, in depositing undisputed statutory dues including Provident Fund, Employee State Insurance, Income Tax, Wealth Tax, Custom Duty, Excise Duty and Cess and other material statutory dues with the appropriate authority.
- (b) According to the information and explanation given to us, there are no cases of non-deposit with the appropriate authorities of undisputed dues of sales tax / excise duty / wealth tax / service tax except following disputed liability which neither was paid as on date nor provided in the books of accounts for same amount.

S. No.	Name of the statute	Nature of Dues	Amount (Rs.)	Period to which the amount relates.	Forum where dispute pending
1.	M.P. Entry Tax	Entry Tax	82865.00	98-99	Revision filed before Addl. Commissioner of Commercial Tax, Indore.
2.	Central Excise	Central Excise	327190.00	00-01	Central Excise & Service
3.	Central Excise	Central Excise Penalty	327190.00	00-01	Appellate Tribunal

**(x) Accumulated Cash losses**

The Company has neither any accumulated losses at the end of the current financial year, nor incurred cash losses during the current and immediately preceding financial year.

**(xi) Default in repayment of dues to Financial Institutions or Bank**

Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in the repayment of dues to banks with respect to its borrowings.

**(xii) Granting of Loan and Advances**

According to the information and explanations given to us, the Company has not given any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

**(xiii) Chit Fund/Nidhi/Mutual Benefit Fund/Society Activities**

In our opinion, the company is not Chit Fund or a Nidhi/Mutual Benefit Fund Society. Therefore, the said clause is not applicable to the Company.

**(xiv) Dealing or Trading in Shares**

In our opinion the company is not dealing in or trading share securities, debentures and others, accordingly to the provision of (xiv) of para 4(a) of the said order are not applicable to the company.

**(xv) Guarantee given by the Company for loan taken by others**

As informed and explained to us the Company has not given any guarantee in respect of loans taken by others from any bank or financial institutions.

**(xvi) Utilization of Term Loan**

As per information and explanation given to us, the company has not taken any term loan during the year hence comments regarding utilization of term loan does not applicable.

**(xvii) Application of Short Term Fund for Long Term Investment and vice versa**

On the basis of examination and information and explanations given to us, the company has not used the funds borrowed on short term basis for long term investment.

**(xviii) Preferential Allotment of Shares**

We are informed that, the Company has not made any preferential allotment of shares to the parties listed in the Register maintained under section 301 of the Act.

**(xix) Creation of Securities for Debenture Issue**

According to the information and explanations given to us and the records examined by us, the company has not issued any debenture hence requirement of disclosure regarding creation of securities in respect of debentures issued does not arise.

**(xx) Money raised by Public Issue**

The Company has not raised any money by public issue of shares during the year and therefore, the question of disclosing the end use of money does not arise.

**(xxi) Fraud noticed or Reported**

To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the course of our audit.

**For SUBHASH CHAND JAIN ANURAG & ASSOCIATES**

**Chartered Accountants**

**FRN No. : 004733C**

**Place : Indore**

**Date : 28th May 2012**

**(S.C. JAIN)**

**PARTNER**

**MNO. 72062**

## BALANCE SHEET AS ON 31ST MARCH, 2012.

S. NO.	PARTICULARS	REFERRED NOTE	CURRENT YEAR AS ON 31-03-2012	PREVIOUS YEAR AS ON 31-03-2011
<b>A. EQUITY &amp; LIABILITES</b>				
1.	<b>Shareholder's Funds</b>			
	Share Capital	"02"	50594000.00	50594000.00
	Reserves and Surplus	"03"	6699731.86	5815456.84
			57293731.86	56409456.84
2.	<b>Non - Current Liabilities</b>			
	a) Long-Term Borrowings	"04"	33000.00	33000.00
	b) Long-Term Provisions	"05"	817223.00	633117.00
			850223.00	666117.00
3.	<b>Current Liabilities</b>			
	(a) Short-Term Borrowings	"06"	8915225.79	10262883.04
	(b) Trade Payables	"07"	17008181.80	12461228.95
	(c) Short-Term Provisions	"08"	471970.00	503670.00
	(d) Other Current liabilities	"09"	553880.00	238886.00
			26949257.59	23466667.99
			<b>GRAND TOTAL</b>	<b>85093212.45</b>
			<b>85093212.45</b>	<b>80542241.83</b>
<b>B. ASSETS</b>				
1.	<b>Non - Current Assets</b>			
	a) Fixed assets	"10"		
	(i) Tangible Assets		23255615.07	25136266.24
	(ii) Intangible Assets		6400.00	0.00
	(iii) Capital Work-In-Progress		4324120.00	724120.00
	(b) Non-Current Investments	"11"	9155184.42	6784000.00
	(c) Deferred Tax Assets (net)	"12"	1319879.55	1210548.76
	(d) Long Term loans and Advances	"13"	7212839.00	7062588.00
			45274038.05	40917523.00
3.	<b>Current Assets</b>			
	a) Inventories	"14"	13137945.10	18276031.90
	b) Trade Receivables	"15"	23563436.56	19216602.48
	c) Cash and Cash Equivalents	"16"	1608079.16	719029.00
	d) Short-Term loans and Advances	"17"	1460699.58	1372419.45
	e) Other Current Assets	"18"	49014.00	40636.00
			39819174.40	39624718.83
			<b>GRAND TOTAL</b>	<b>85093212.45</b>
			<b>85093212.45</b>	<b>80542241.83</b>

SIGNIFICANT ACCOUNTING POLICIES "01"  
 NOTES ON FINANCIAL STATEMENTS - "02 to 58"  
 AS PER OUR REPORT OF EVEN DATE  
**FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES**  
**CHARTERED ACCOUNTANTS (FR. NO. 04733C)**  
 ( S.C. JAIN ) PARTNER (M.NO.: 72062)  
 PLACE: INDORE  
 DATE : 28th MAY 2012

WE CERTIFY TO THE CORRECTNESS OF ABOVE,  
 FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR) (DIRECTOR)  
 PLACE: INDORE  
 DATE : 28th MAY 2012

## PROFIT &amp; LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2012

S.NO.	PARTICULARS	REFERRED NOTE	CURRENT YEAR AS ON 31-03-2012	PREVIOUS YEAR AS ON 31-03-2011
<b>INCOME</b>				
	Revenue from operations	"19"	92599328.64	75372759.33
	Other Income	"20"	910445.00	2026483.58
	<b>Total Revenue</b>		<b>93509773.64</b>	<b>77399242.91</b>
<b>EXPENDITURE</b>				
	Cost of materials consumed	"21"	64755950.41	52991535.88
	Changes in inventories of finished goods, WIP and Stock-in-Trade	"22"	781455.80	-3921440.15
	Employee benefit expense	"23"	5171563.00	5072560.00
	Financial costs	"24"	1553447.95	1216389.66
	Depreciation and amortization expense		2840158.17	3028165.54
	Other expenses	"25"	17160284.09	17709230.48
	<b>Total Expenses</b>		<b>92262859.42</b>	<b>76096441.41</b>
	Profit before exceptional and extraordinary items and tax		1246914.23	1302801.50
	Exceptional Items	"26"	0.00	30488.50
	Profit before extraordinary items and tax		<b>1246914.23</b>	<b>1272313.00</b>
	Extraordinary Items			---
	Profit before tax		1246914.23	1272313.00
	<b>Tax Expense</b>			
	Current tax	471970.00	503670.00	
	Deferred tax	109330.79	-56155.42	
			362639.21	447514.58
	<b>PROFIT/(LOSS) FOR THE PERIOD</b>		<b>884275.02</b>	<b>824798.42</b>

Basic Earning per share of Rs.10/-each

Diluted Earning per Share of Rs.10/-each

SIGNIFICANT ACCOUNTING POLICY -

NOTES ON FINANCIAL STATEMENTS -

AS PER OUR REPORT OF EVEN DATE

"01"  
02 to 58

WE CERTIFY TO THE CORRECTNESS OF ABOVE,

FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES  
CHARTERED ACCOUNTANTS

(FR. NO. 04733C)

(S.C. JAIN) PARTNER

(M.NO.: 72062)

FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR)

(DIRECTOR)

PLACE: INDORE

DATE : 28th May, 2012

PLACE: INDORE

DATE : 28th May, 2012

**BALANCE SHEET AS ON 31ST MARCH, 2012.  
(TRADING DIVISION)**

S. No.	PARTICULARS	NOTE	AS ON 31-03-2012
<b>A.</b>	<b>EQUITY &amp; LIABILITES</b>		
1.	<b>Shareholder's Funds</b>		
	Share Capital	"27"	2192000.00
	Reserves and Surplus	"28"	179184.42
			2371184.42
2.	<b>Non - Current Liabilities</b>		0.00
3.	<b>Current Liabilities</b>		
	(a) Trade Payables	"29"	2475111.42
	(b) Short-Term Borrowing	"30"	925000.00
			3400111.42
	<b>GRAND TOTAL</b>		5771295.84
<b>B.</b>	<b>ASSETS</b>		
1.	<b>Non - Current Assets</b>		
	a) Fixed assets	"31"	
	(i) Tangible Assets		25476.72
			25476.72
2.	<b>Current Assets</b>		
	a) Inventories		3398270.81
	b) Trade Receivables	"32"	2145496.24
	c) Cash and Cash Equivalents	"33"	22662.00
	d) Short-Term loans and Advances	"34"	179390.07
			5745819.12
	<b>GRAND TOTAL</b>		5771295.84

SIGNIFICANT ACCOUNTING POLICIES - "01"  
NOTES ON FINANCIAL STATEMENTS - "02" to "58"

AS PER OUR REPORT OF EVEN DATE  
FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FR. NO. 04733C)  
(S.C. JAIN) PARTNER  
(M.NO.: 72062)

PLACE: INDORE  
DATE : 28th May, 2012

WE CERTIFY TO THE CORRECTNESS OF ABOVE,  
FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR) (DIRECTOR)

PLACE: INDORE  
DATE : 28th May, 2012



**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2012  
(TRADING DIVISION)**

S.NO.	PARTICULARS	REFERRED NOTE	AS ON 31-03-2011
I)	<b>INCOME</b>		
	A) SALES		2068045.82
	B) COST OF SALES		
	Purchase (including Purchase Expenses)	5266735.93	
	Less : Closing Stock	3398270.81	
			<u>1868465.12</u>
	C) GROSS PROFIT		<u>199580.70</u>
II)	<b>EXPENDITURE</b>		
	1) COURIER EXPENSES	221.00	
	2) FREIGHT CHARGES	11769.00	
	3) GODOWN EXPENSES	350.00	
	4) INSURANCE CHARGES	441.00	
	5) LOADING & UNLOADING CHARGES	2442.00	
	6) SALARY EXPENSES	4250.00	
	7) DEPRECIATION	923.28	
			<u>20396.28</u>
III)	<b>PROFIT FOR THE PERIOD TRANSFERRED TO MANUFACTURING DIVISION</b>		<u><u>179184.72</u></u>

SIGNIFICANT ACCOUNTING POLICIES - "01"  
NOTES ON FINANCIAL STATEMENTS - "02" to "58"

AS PER OUR REPORT OF EVEN DATE  
**FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**(FR. NO. 04733C)**  
**(S.C. JAIN) PARTNER**  
**(M.NO.: 72062)**

**PLACE: INDORE**  
**DATE : 28th May, 2012**

WE CERTIFY TO THE CORRECTNESS OF ABOVE,  
**FOR AND ON BEHALF OF THE BOARD**

**(MANAGING DIRECTOR) (DIRECTOR)**

**PLACE: INDORE**  
**DATE : 28th May, 2012**

## NOTE FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2012

S. No. PARTICULAR	AMOUNT	
	AS ON	AS ON
	31-03-2012	31-03-2011

## NOTE NO. "02"

## A. SHARE CAPITAL

A) AUTHORISED SHARE CAPITAL 10000000 EQUITY SHARES OF RS.10/- EACH	100000000.00	100000000.00
B) ISSUED, SUBSCRIBED & PAID UP CAPITAL 5131000 EQUITY SHARES @RS.10/- EACH LESS: CALLS IN ARREARS (OUT OF ABOVE EQUITY SHARES 222101 EQUITY SHARES OF RS. 10/- EACH ARE ALLOTTED AS FULLY PAID UP OTHER THAN CASH TO MR. SANJAY SETHI, MANAGING DIRECTOR OF THE COMPANY DUE TO TAKEOVER OF HIS RUNNING BUSINESS OF M/S FLAURA & FAUNA REMEDIES)	51310000.00 716000.00	51310000.00 716000.00
<b>TOTAL</b>	<b>50594000.00</b>	<b>50594000.00</b>

## B. RECONCILIATION OF NUMBER OF SHARE OUTSTANDING AT BEGINING &amp; CLOSING OF THE YEAR.

PARTICULARS	OUTSTANDING AS ON		OUTSTANDING AS ON	
	No.	Amount	No.	Amount
EQUITY SHARES OUTSTANDING AT THE BEGINNING OF THE YEAR	5131000	5131000	5131000	5131000
EQUITY SHARES OUTATANDING AT THE END OF THE YEAR	5131000	5131000	5131000	5131000

## C. SHAREHOLDER'S HOLDING MORE THAN 5% SHARES OF THE COMPANY

NAME OF SHARE HOLDER	CLASS OF SHARE	AS ON 31-03-2012		ASON 31-03-2011	
		No. of Share	%OF HOLDING	No. of Share	%OF HOLDING
1. SANJAY SETHI	EQUITY SHARE	544300	10.61	544300	10.61
2. SUDHIR SETHI	EQUITY SHARE	364400	7.10	364400	7.10

S. No. PARTICULARS	CURRENT YEAR 31.03.2012	PREVIOUS YEAR 31.03.2011
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## NOTE NO. "03"

## RESERVE &amp; SURPLUS

A. SURPLUS IN STATEMENT OF PROFIT AND LOSS A/C		
BALANCE AT THE BEGINNING OF THE YEAR	5336754.84	4511956.42
ADD: PROFIT DURING THE YEAR	884275.02	824798.42
BALANCE AT THE END OF THE YEAR	6221029.86	5336754.84

S. No.	PARTICULARS	CURRENT YEAR 31.03.2012	PREVIOUS YEAR 31.03.2011
B	CAPITAL RESERVE		
	STATE CAPITAL SUBSIDY	478702	478702
	<b>TOTAL</b>	<b>6699731.86</b>	<b>5815456.84</b>
<b>NOTE NO. "04"</b>			
<b>LONG TERM BORROWINGS</b>			
	UNSECURED LOAN		
	BERYL SECURITIES LTD.	33000.00	33000.00
	<b>TOTAL</b>	<b>33000.00</b>	<b>33000.00</b>
<b>NOTE NO. "05"</b>			
<b>LONG TERM PROVISIONS</b>			
1	PROVISION FOR GRATUITY	817223.00	633117.00
	<b>TOTAL</b>	<b>817223.00</b>	<b>633117.00</b>
<b>NOTE NO. "06"</b>			
<b>SHORT TERM BORROWINGS</b>			
	SECURED LOAN		
	PUNJAB NATIONAL BANK, MANORAMAGANJ BRANCH, INDORE (SECURED AGAINST HYPOTHECATION OF STOCK OF RAW MATERIAL, PACKING MATERIAL, FINISHED GOODS, CONSUMABLE STORES AND SPARES, BILLS, RECEIVABLE BOOKS DEBTS & ALL OTHER MOVABLE BOTH PRESENT & FUTURE)	8915225.79	10262883.04
	<b>TOTAL</b>	<b>8915225.79</b>	<b>10262883.04</b>
<b>NOTE NO. "07"</b>			
<b>TRADE PAYABLE</b>			
		17008181.80	12461228.95
	<b>TOTAL</b>	<b>17008181.80</b>	<b>12461228.95</b>
<b>NOTE NO. "08"</b>			
<b>SHORT TERM PROVISIONS</b>			
1	INCOMETAX PAYABLE	471970.00	503670.00
	<b>TOTAL</b>	<b>471970.00</b>	<b>503670.00</b>
<b>NOTE NO. "09"</b>			
<b>OTHER CURRENT LIABILITIES</b>			
1	PF PAYABLE	17727.00	13075.00
2	ESI PAYABLE	6375.00	4741.00
3	EMPLOYEE ESIC COLLECTION PAYABLE	2352.00	1749.00
4	EMPLOYEE PF PAYABLE	15630.00	11528.00
5	TDS PAYABLE	3371.00	19017.00
6	SERVICE TAX PAYABLE	0.00	3258.00
7	PROFESSIONAL TAX PAYABLE	5000.00	2500.00
8	POWER & FUEL EXP. PAYABLE	235584.00	183018.00
9	ENTRY TAX PAYABLE	100504.00	0.00

S.No. PARTICULARS	CURRENT YEAR 31.03.2012	PREVIOUS YEAR 31.03.2011
10 OFFICE MAINTENANCE EXP. PAYABLE	2310.00	0.00
11 SECURITY DEPOSIT (AGST RENT)	165027.00	0.00
<b>TOTAL</b>	<b>553880.00</b>	<b>238886.00</b>

**NOTE NO. "10"**

## FIXED ASSETS

## (i) TANGIBLE ASSETS

(i) TANGIBLE ASSETS	23255615.07	25136266.24
(ii) INTANGIBLE ASSETS	6400.00	0.00
(iii) CAPITAL WORK-IN-PROGRESS	4324120.00	724120.00

**TOTAL****27586135.07****25860386.24****FIXED ASSETS (AT COST)****(i). TANGIBLE ASSETS**

S.No. PARTICULARS	RATES	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		VALUE AS AT 01.04.2011	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	TOTAL AS AT 31.03.2012	UP TO 31.03.2011	FOR THE YEAR	DEDUCTION DURING THE YEAR	TOTAL AS ON 31.03.2012	AS ON 31.03.2011	
1 BLOCK & DESIGN	13.91	109740.00	---	---	109740.00	78361.89	4364.70	---	82726.59	27013.41	31378.11
2 FURNITURE	18.10	1212074.53	21200.00	---	1233274.53	1026634.60	34193.68	---	1060828.28	172446.25	185439.93
3 ELECTRIC INSTALLATION	13.91	1934109.76	35000.00	---	1969109.76	1790304.51	20403.31	---	1810707.82	158401.94	143805.25
4 VEHICLES (CAR)	25.89	3626559.91	---	---	3626559.91	2451118.97	304321.66	---	2755440.63	871119.28	1175440.94
5 ADMN. OFFICE AT DAWA BAZAR	5.00	529254.00	---	---	529254.00	313931.06	10766.15	---	324697.21	204556.79	215322.94
6 AIR CONDITIONER	13.91	452805.00	---	---	452805.00	79563.83	51917.85	---	131481.68	321323.32	373241.17
7 PLANT & MACHINERY	13.91	20516303.37	512059.00	---	21028362.37	13888059.24	958523.76	---	14846583.00	6181779.37	6628244.13
8 E.T.P. PLANT	13.91	---	269942.00	---	269942.00	---	23692.67	---	23692.67	246249.33	---
9 FACTORY BUILDING	10.00	21153672.94	---	---	21153672.94	14367554.46	678611.85	---	15046166.31	6107506.63	6786118.48
10 LAB EQUIPMENTS	13.91	1200816.00	---	---	1200816.00	447006.84	104854.85	---	551861.69	648954.31	753809.16
11 OTHER PLANT & MACHINERY	13.91	15241481.83	60080.00	---	15301561.83	11632250.40	505300.93	---	12137551.33	3164010.50	3609231.43
12 COMPUTER & PRINTER	40.00	496631.00	6000.00	---	502631.00	409204.33	35364.10	---	444568.43	58062.57	87426.67
13 MOBILE INSTRUMENT (PITHAMPUR)	13.91	99153.00	14000.00	---	113153.00	75491.58	3360.47	---	78852.05	34300.95	23661.42
14 OFFICE EQUIPMENTS	20.00	204055.00	---	---	204055.00	157119.87	9387.03	---	166506.90	37548.10	46935.13
15 LAND FOR GODOWN	---	465640.00	---	---	465640.00	---	---	---	---	465640.00	465640.00
16 LAND	---	2362814.00	---	---	2362814.00	---	---	---	---	2362814.00	2362814.00
17 LAND AT KELO DHALA	---	1130500.00	39626.00	---	1170126.00	---	---	---	---	1170126.00	1130500.00
18 LEASEHOLD LAND (PITHAMPUR)	---	182305.78	---	---	182305.78	---	---	---	---	182305.78	182305.78
19 SITE DEVELOPMENT	10.00	1511520.00	---	---	1511520.00	576568.30	93495.17	---	670063.47	841456.53	934951.70
<b>TOTAL CURRENT YEAR</b>		<b>72429436.12</b>	<b>957907.00</b>	<b>0.00</b>	<b>73387343.12</b>	<b>47293169.88</b>	<b>2838558.17</b>	<b>0.00</b>	<b>50131728.05</b>	<b>23255615.07</b>	<b>25136266.24</b>
<b>TOTAL PREVIOUS YEAR</b>		<b>67738603.12</b>	<b>2661407.00</b>	<b>215000.00</b>	<b>70185010.12</b>	<b>41451634.43</b>	<b>3230793.59</b>	<b>88775.68</b>	<b>44593652.34</b>	<b>25591357.78</b>	<b>26286968.49</b>

**(ii) INTANGIBLE ASSETS**

S.No. PARTICULARS	RATES	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		VALUE AS AT 01.04.2011	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	TOTAL AS AT 31.03.2012	UP TO 31.03.2011	FOR THE YEAR	DEDUCTION DURING THE YEAR	TOTAL AS ON 31.03.2012	AS ON 31.03.2011	
1 TRADE MARK	0.00	8000.00	0.00	0.00	8000.00	0.00	1600.00	0.00	1600.00	6400.00	0.00
<b>TOTAL CURRENT YEAR</b>		<b>0.00</b>	<b>8000.00</b>	<b>0.00</b>	<b>8000.00</b>	<b>0.00</b>	<b>1600.00</b>	<b>0.00</b>	<b>1600.00</b>	<b>6400.00</b>	<b>0.00</b>

## (iii). CAPITAL WORK-IN-PROGRESS

S.No.	PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK		
		VALUE AS AT	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	TOTAL AS AT 31.03.2012	UP TO 31.03.2011	FOR THE YEAR	DEDUCTION DURING THE YEAR	TOTAL	AS ON 31.03.2012	AS ON 31.03.2011
		RATES 01.04.2011									
19	GODOWN UNDER CONSTRUCTION	724120.00	3600000.00	0.00	4324120.00	0.00	0.00	0.00	0.00	4324120.00	724120.00
	CURRENT YEAR	724120.00	3600000.00	0.00	4324120.00	0.00	0.00	0.00	0.00	4324120.00	724120.00
	TOTAL CURRENT YEAR (a+b+c)	73153556.12	4565907.00	0.00	77719463.12	47293169.88	2840158.17	0.00	50133328.05	27586135.07	25860386.24
	TOTAL PREVIOUS YEAR	-	724120.00	-	724120.00	-	-	-	-	724120.00	-

NOTE : CAPITAL WORK IN PROGRESS TRANSFER IN SITE DEVELOPMENT ACCORDING TO ITS NATURE DURING THE RELEVANT FINANCIAL YEAR

S.No.	PARTICULARS	CURRENT YEAR 31.03.2012	PREVIOUS YEAR 31.03.2011
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## NOTE NO. "11"

## NON-CURRENT INVESTMENT

(I) EQUITY SHARES IN BERYL SECURITIES LTD. (678400 EQUITY SHARES OF RS.10/- EACH FULLY PAID-UP) (MARKET VALUE RS.4945536) (P.Y. RS.2089472)	6784000.00	6784000.00
(II) INVESTMENT IN BDL TRADING DIVISION	2371184.42	NIL
<b>TOTAL</b>	<b>9155184.42</b>	<b>6784000.00</b>

## NOTE NO. "12"

## DEFERRED TAX ASSET (NET)

<b>1319879.55</b>	<b>1210548.76</b>
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## NOTE NO. "13"

## LONG TERM LOANS &amp; ADVANCES

(I) CAPITAL ADVANCE	1779838.00	1578381.00
(II) SECURITY DEPOSIT	632898.00	618295.00
(III) OTHER LOANS & ADVANCES	4800103.00	4865912.00
<b>TOTAL</b>	<b>7212839.00</b>	<b>7062588.00</b>

## NOTE NO. "14"

## INVENTORIES

(I) RAW MATERIAL	1623628.00	2902540.00
(II) PACKING MATERIAL	3729081.00	6806800.00
(III) FINISHED GOODS	7785236.10	8566691.90
<b>TOTAL</b>	<b>13137945.10</b>	<b>18276031.90</b>

## NOTE NO. "15"

## TRADE RECEIVABLES

(UNSECURED CONSIDERED GOOD)

(I) OUTSTANDING EXCEEDING SIX MONTHS	6460000.00	4424428.00
(II) OTHERS	23563436.56	14792174.48
<b>TOTAL</b>	<b>23563436.56</b>	<b>19216602.48</b>

S.No. PARTICULARS	CURRENT YEAR 31.03.2012	PREVIOUS YEAR 31.03.2011
<b>NOTE NO. "16"</b>		
<b>CASH &amp; CASH EQUIVALENTS</b>		
(I) CASH IN HAND	408091.00	95287.76
(II) BALANCE WITH BANKS	1199988.16	623741.24
<b>TOTAL</b>	<b>1608079.16</b>	<b>719029.00</b>
<b>NOTE NO. "17"</b>		
<b>SHORT TERM LOANS &amp; ADVANCES</b>		
<b>TOTAL</b>	<b>1460699.58</b>	<b>1372419.45</b>
<b>NOTE NO. "18"</b>		
<b>OTHER CURRENT ASSETS</b>		
(I) LE TRADE	1384.00	1384.00
(II) PARDA AGENCIES	10191.00	39252.00
(III) P.M. CORPORATION	37439.00	NIL
<b>TOTAL</b>	<b>49014.00</b>	<b>40636.00</b>

**SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH, 2012.**

S. No.	PARTICULAR	YEAR ENDED 31.03.2012	YEAR ENDED 31.03.2011
<b>NOTE NO. "19"</b>			
<b>REVENUE FROM OPERATION</b>			
<b>A. SALES</b>			
	1. INJECTABLE (LOCAL)	13429448.02	10508655.59
	2. INJECTABLE (INTER-STATE)	74018131.13	62286506.00
	3. INJECTABLE ( LOCAL GOVERNMENT DEPTT)	4806289.32	3006745.84
	4. INJECTABLE (EXPORT)	2149400.00	550000.00
	5. SCRAP SALES	326928.75	269762.00
		<u>94730197.22</u>	<u>76621669.43</u>
<b>LESS: SALES RETURN &amp; DISCOUNT</b>			
	1. INJECTABLE (LOCAL INCLUDING GOVT. DEPTT.)	10900.00	124825.00
	2. INJECTABLE (INTER STATE INCLUDING GOVT. DEPTT.)	0.00	615604.10
		<u>10900.00</u>	<u>740429.10</u>
			75881240.33
	LESS: EXCISE DUTY (INCLUDING CESS)	2299153.00	508481.00
<b>B. PROFIT OF TRADING DIVISION</b>			
		179184.42	0.00
	<b>TOTAL</b>	<b><u>92599328.64</u></b>	<b><u>75372759.33</u></b>

**NOTE NO. "20"****OTHER INCOME**

	1. ACCRUED INTEREST ON FDR	20761.00	38664.58
	2. INTEREST FROM OTHERS	501791.00	333737.00
	3. RENT RECEIVED	48000.00	48000.00
	4. RENT RECEIVED FROM GODOWN	339511.00	NIL
	5. REDEMPTION OF KEYMAN INSURANCE POLICY	NIL	1578960.00
	6. INCOME TAX REFUND (2008-09)	NIL	1790.00
	7. EXCESS PROVISION OF EXCISE DUTY WRITTEN BACK	NIL	25332.00
	8. RATE DIFFERENCE IN PURCHASE	382.00	0.00
	<b>TOTAL</b>	<b><u>910445.00</u></b>	<b><u>2026483.58</u></b>

**NOTE NO. "21"****COST OF MATERIAL CONSUMED****A. RAW MATERIAL CONSUMED**

	1. OPENING STOCK	2902540.00	2780870.00
	ADD: PURCHASES		
	(a) LOCAL	3080293.85	6589480.57
	(b) OUT OF M.P.	8385194.00	2965601.00
		<u>14368027.85</u>	<u>12335951.57</u>

S. PARTICULAR No.	YEAR ENDED	
	31.03.2012	31.03.2011
LESS: TRADE DISCOUNT	150682.44	161924.25
LESS PURCHASE RETURN (LOCAL)	0.00	130708.99
LESS: EXCISE CENVAT ON RAW MATERIAL PURCHASES	165174.00	216743.00
LESS: CLOSING STOCK	1623628.00	2902540.00
	<u>1939484.44</u>	<u>3411916.24</u>
	<b>12428543.41</b>	<b>8924035.33</b>
<b>B PACKING MATERIAL CONSUMED</b>		
OPENING STOCK	6806800.00	4969169.00
ADD: PURCHASES		
(a) LOCAL	28463183.00	24389578.55
(b) OUT OF M.P.	21099878.00	21734801.00
	<u>56369861.00</u>	<u>51093548.55</u>
LESS: EXCISE CENVAT ON PACKING MATERIAL	313373.00	219248.00
	<u>56056488.00</u>	<u>50874300.55</u>
LESS: CLOSING STOCK	3729081.00	6806800.00
	<u>52327407.00</u>	<u>44067500.55</u>
	<b>64755950.41</b>	<b>52991535.88</b>
<b>TOTAL MATERIAL CONSUMED (A + B)</b>	<b>64755950.41</b>	<b>52991535.88</b>
<b>NOTE NO. "22"</b>		
<b>INCREASE / DECREASE IN STOCK</b>		
1. CLOSING STOCK (FINISHED GOODS)	7785236.10	8566691.90
LESS: OPENING STOCK (FINISHED GOODS)	8566691.90	4645251.75
	<u>TOTAL</u>	<u>-3921440.15</u>
	<b>781455.80</b>	<b>-3921440.15</b>
<b>NOTE NO. "23"</b>		
<b>EMPLOYEES BENEFIT EXPENSES</b>		
1 BONUS	309438.00	319566.00
2 DIRECTORS REMUNERATION	600000.00	600000.00
3 EMPLOYER CONTRIBUTION TO PROVIDENT FUND	199305.00	162161.00
4 ESIC EMPLOYER	72029.00	58155.00
5 GRATUITY	299106.00	246064.00
6 SALARY & WAGES	3691685.00	3686614.00
	<u>TOTAL</u>	<u>5072560.00</u>
	<b>5171563.00</b>	<b>5072560.00</b>
<b>NOTE NO. "24"</b>		
<b>FINANICAL COST</b>		
1 BANK COMMISSION	94804.95	62060.66
2 INTEREST CHARGES	1417774.00	1044364.00
3 INTEREST TO OTHER	40869.00	109965.00
	<u>TOTAL</u>	<u>1216389.66</u>
	<b>1553447.95</b>	<b>1216389.66</b>



S. PARTICULAR	YEAR ENDED	YEAR ENDED
No.	31.03.2012	31.03.2011

## NOTE NO. "24"

## OTHER EXPENSES

## A. MANUFACTURING EXPENSES

1. CONSUMABLE GOODS & CHEMICALS	1368120.81	1216669.00
2. FREIGHT INWARD	1425479.00	1681768.00
3. GAS CHARGES	0.00	9180.00
4. LEASE RENT	32506.00	39296.00
5. LABOUR WELFARE EXPENSES	46069.00	53135.00
6. POWER & FUEL EXPENSES	8128417.00	7017621.36
7. TESTING CHARGES	63822.00	62726.10
8. WATER CHARGES	124568.00	137864.00
9. REPAIRS & MAINTENANCE		
a. BOILER MAINTENANCE EXP.	60730.00	109697.50
b. BUILDING	201552.00	237063.00
c. ELECTRIC & FITTINGS	93814.00	111486.75
d. FURNITURE	6900.00	NIL
e. FACTORY EXPENSES	22375.00	22675.00
f. MACHINERY	457235.00	442305.00
10. JOB PROCESSING CHARGES	NIL	800.00
11. AMC(SOFTWARE) EXPENSES	2000.00	13150.00
	12033587.81	11155436.71

## B. ADMINISTRATIVE &amp; ESTABLISHMENT

1. A.G.M. EXPENSES	5500.00	33700.00
2. AUDITORS REMUNERATION	33708.00	30000.00
3. CONSULTANCY EXPENSES	62100.00	18000.00
4. CONVEYANCE EXPENSES (INCLUDING STAFF BUS)	271945.00	251086.00
5. COMPUTER EXP.	15280.00	17775.00
6. CAR REPAIRS & MAINTENANCE	81567.00	95817.00
7. DIWALI EXPENSES	32005.00	40400.00
8. SHARE TRANSFER AGENT EXPENSES	55270.00	62539.00
9. ELECTRICITY EXPENSES	61337.00	45991.00
10. ENTRY TAX	368718.00	314575.00
11. GARDEN EXPENSES	41495.00	37935.00
12. INSURANCE EXPENSES (ASSETS)	112167.00	106758.00
13. INTERNAL AUDITOR REMUNERATION	30000.00	30000.00
14. KEYMAN INSURANCE PREMIUM	289250.00	532685.00
15. LEGAL EXPENSES & PROFESSIONAL EXP	87953.00	152218.00
16. LISTING FEES	77939.00	49635.00
17. LOSS ON SALE OF CAR	0.00	12177.00
18. MEDICAL EXPENSES	4668.00	NIL
19. OFFICE EXPENSES	32007.00	29838.00
20. POSTAGE EXPENSES	73850.00	68897.00
21. PROFESSIONAL TAX	2500.00	2500.00
22. PROPERTY TAX / MUNICIPAL TAX	10305.00	9463.00
23. REGISTRATION & LICENSE FEES	52169.00	43920.00
24. SECURITY EXPENSES	0.00	78244.00
25. STATIONERY EXPENSES	86296.00	57411.00
26. SERVICE TAX	75049.00	85137.00

S. No.	PARTICULAR	YEAR ENDED 31.03.2012	YEAR ENDED 31.03.2011
27.	TELEPHONE EXPENSES	108167.11	124335.75
28.	TRAVELLING EXPENSES	77254.00	114896.00
29.	INTEREST ON INCOME TAX (2009-2010)	0.00	2564.00
30.	TDS (2007-08)	0.00	6890.00
31.	SOFTWARE EXPENSES	5000.00	0.00
32.	VEHICLE ROAD TAX	29400.00	23700.00
33.	INTEREST ON TDS	1805.00	910.00
34.	WEIGHT AND MEASUREMENT EXP.	6000.00	10160.00
		2190704.11	2490156.75
<b>C.</b>	<b>SELLING &amp; DISTRIBUTION EXPENSES</b>		
1.	ADVERTISEMENT	60480.00	82060.00
2.	CARTAGE & HAMMALI EXP.	472529.00	370774.00
3.	CENTRAL SALES TAX	0.00	1221304.00
4.	DISCOUNT ALLOWED	909374.24	684456.82
5.	FREIGHT OUTWARD	1447126.93	1618005.30
6.	LEAKAGE EXPENSES	11493.00	5000.00
7.	RATE DIFFERENCE IN SALE	25931.00	19904.00
8.	SALES PROMOTION EXP.	0.00	53000.00
9.	SHORTAGE & BREAKAGE	3133.00	9132.90
10.	TENDER EXPENSES	5925.00	NIL
		2935992.17	4063637.02
	<b>TOTAL</b>	<b>2479792.75</b>	<b>2677967.46</b>

**NOTE NO. "26"****EXCEPTIONAL ITEMS****A. EXPENSES**

1.	BOILER MAINTENANCE EXP.	0.00	8662.50
2.	GAS CHARGES	0.00	2206.00
3.	STATIONARY EXPENSES	0.00	2685.00
4.	TESTING CHARGES	0.00	16935.00
		0.00	30488.50
	<b>TOTAL</b>	<b>0.00</b>	<b>30488.50</b>

**NOTE NO. "27"****SHARE CAPITAL****A. BERYL DRUG LIMITED**

		2192000.00	-
	<b>TOTAL</b>	<b>2192000.00</b>	-

**NOTE NO. "28"****RESERVE & SURPLUS****A. SURPLUS**

	PROFIT DURING THE YEAR	179184.42	-
	<b>TOTAL</b>	<b>179184.42</b>	-

S. PARTICULAR	YEAR ENDED										
No.	31.03.2012	31.03.2011									
<b>NOTE NO. "29"</b>											
<b>TRADE PAYABLES</b>											
A. RANBAXY LABORATORIES LTD.	2475097.42	-									
B. ADVANCE RECEIVED FROM CUSTOMER (SHRINATH MEDICAL AGENCY, UJJAIN)	14.00	-									
<b>TOTAL</b>	<b>2475111.42</b>	-									
<b>NOTE NO. "30"</b>											
<b>SHORT TERM BORROWINGS</b>											
ELECTRONIC & ELECTRICAL, INDORE	925000.00	-									
<b>TOTAL</b>	<b>925000.00</b>	-									
<b>NOTE NO. "31"</b>											
<b>FIXED ASSETS</b>											
<b>TANGIBLE ASSETS</b>											
<b>S.No. PARTICULARS</b>	<b>GROSS BLOCK</b>	<b>DEPRECIATION</b>	<b>NET BLOCK</b>								
	VALUE AS AT RATES 01.04.2011	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	TOTAL AS AT 31.03.2012	UP TO 31.03.2011	FOR THE YEAR	DEDUCTION DURING THE YEAR	TOTAL	AS ON 31.03.2012	AS ON 31.03.2011	
00	0	0	0	0	0	0	0	0	0	0	
TOTAL CURRENT YEAR	40.00	0.00	26400.00	0.00	26400.00	0.00	923.28	0.00	923.28	25476.72	0.00
<b>NOTE NO. "32"</b>											
<b>TRADE RECEIVABLES</b>	2145496.24	-									
<b>TOTAL</b>	<b>2145496.24</b>	-									
<b>NOTE NO. "33"</b>											
<b>CASH &amp; CASH EQUIVALENTS</b>											
(i) CASH IN HAND	162.00	-									
(ii) BALANCE WITH BANK (a) ICICI BANK	22500.00	-									
<b>TOTAL</b>	<b>22662.00</b>	-									
<b>NOTE NO. "34"</b>											
<b>SHORT TERM LOANS &amp; ADVANCES</b>											
(i) VAT RECEIVABLE	171018.88	-									
(ii) PREPAID INSURANCE	7224.00	-									
(iii) ADVANCE TO SUPPLIER (a) A.V. ENTERPRISES	1147.19	-									
<b>TOTAL</b>	<b>179390.07</b>	-									

**CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET  
FOR THE YEAR ENDED 31ST MARCH, 2012**

	For the year ended 31st March, 2012 (Rs. in lacs)	For the year ended 31st March, 2011 (Rs. in lacs)
<b>A. Cash Flow from Operating Activities</b>		
Net Profit (+)/Loss (-) before tax and prior Period adjustment as per P&L A/c	12.47	13.02
<b>Adjustment for</b>		
Depreciation	28.41	30.28
Other Income	0	-4.2
Prior Period item adjustment	0	-0.3
Loss on sale of car	0	0.12
Provision for gratuity	3.00	2.46
Interest & Finance Charges	15.54	12.2
	<b>59.42</b>	<b>53.58</b>
<b>Operating Profit (before working Capital changes)</b>		
(Increase) / Decrease Loan & Advances	-5.24	5.33
(Increase) / Decrease Trade and other Receivables	-65.00	30.8
Increase / (Decrease) Trade payables	74.81	-5.57
(Increase) / Decrease Inventories	17.40	-58.81
	<b>21.97</b>	<b>-28.25</b>
<b>CASH GENERATED FROM OPERATION</b>	<b>81.39</b>	<b>25.33</b>
Payment of tax	-3.64	-4.15
Payment for Gratuity	-1.15	-1.3
	<b>76.60</b>	<b>19.88</b>
<b>B. Cash flow from Investing activities</b>		
Purchase of Fixed Assets (Net)	-45.94	-33.74
Other Income	0.00	4.20
Proceeds from sale of Car	0.00	0.65
Increase in Investments	-23.71	0.00
	<b>-69.65</b>	<b>-28.89</b>
<b>C. Cash flow from Finance Activities</b>		
Increase in Share Capital	21.92	0
Re payment /Proceeds from Secured Loan	-4.22	0.00
Repayment of Unsecured Loan	0	23.38
Interest and Financial charges	-15.53	-12.2
	<b>2.17</b>	<b>11.18</b>
Net inflow/outflow in cash & cash equivalents (A-B-C)	<b>9.12</b>	<b>2.17</b>
Cash and Cash equivalents as on 01/04/2011	<b>7.19</b>	<b>5.02</b>
Cash & Cash equivalent as on 31 March, 2012	<b>16.31</b>	<b>7.19</b>

- NOTE :**
1. The above Cash Flow statement has been prepared under the indirect method & set on in accounting slandered 3 Cash Flow statements.
  2. Figure in Minus indicates outflows.
  3. Cash and cash equivalents at the end of the year include balance with bank.
  4. Previous year's figure have been regrouped / rearranged / recasted wherever necessary to made them comparable with those of current year.
  - "5. Above Cash Flow has been prepared after consolidating to the operation figures of Trading division, thus Cash " & Cash equivalent is also included Cash & Cash equivalent of Rs. 0.23 of Trading Division."

As per our report even date attached.

For **SUBHASH CHAND JAIN ANURAG & ASSOCIATES**  
Chartered Accountants  
FRN No.: 004733 C  
S.C. JAIN  
(PARTNER)  
M.N. 72062

FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR) (DIRECTOR)

Place : Indore  
Dated : 28th May, 2012

Place : Indore  
Dated : 28th May, 2012

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### **AUDITOR'S CERTIFICATE**

We have examined the attached statement of BERYL DRUGS LTD. for the year ended 31stmarch, 2012. The statement has been prepared by the company in accordance with the requirement of Listing Agreement clause 32 with the stock exchange and is based on an agreement with profit and loss account and balance sheet of the company covered by our report of 28th May, 2012 to the member of the company.

In Terms Of Our Report Of Even Date Attached.  
**FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES**

**CHARTRED ACCOUNTANT**

**FRN NO. 004733 C**

**S. C. JAIN**

**PARTNER**

**M. NO. 072062**

**DATE : 28th May, 2012**

**Place : INDORE**

## SCHEDULE "22"

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST MARCH, 2012****NOTE No. "01"****(A) SIGNIFICANT ACCOUNTING POLICIES****(A) BASIS OF ACCOUNTING**

The financial statements have been prepared and presented under the historical cost convention on the accrual Basis of Accounting and in accordance with the Provision of the Companies Act 1956 and Accounting Principle generally accepted in India and comply with applicable Accounting principles in India, the mandatory Accounting Standards issued by the Institute of Chartered Accountant of India and the Companies Act, 1956.

- (B) This is the first year of application of the Revised Schedule VI to the Companies Act, 1956 for the Preparation of the Financial Statements of the Company. The Revised Schedule VI introduced some significant conceptual changes as well as new Disclosure. These include classification of Assets and Liabilities in Current and Noncurrent. The Previous Period figures have also undergone a major reclassification to Company with the requirement of the Revised Schedule VI.

**(C) CURRENT AND NON CURRENT CLASSIFICATION**

All Assets and Liabilities are classified into Current and Noncurrent.

**ASSETS:-** As assets is classified as current when it satisfies any of the following criteria:

- (i) It is expected to be realized in or intended for sale or consumption in the company normal operating cycle.
- (ii) It is held primarily for the purpose of being traded.
- (iii) It is expected to be realized within 12 months of the reporting date or
- (iv) It is Cash or Cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current position of the non current financial assets. All other Assets are classified as Non current.

**LIABILITY:-** A Liability is classified as current when it satisfies any of the following criteria:

- (i) It is expected to be settled in the companies normal operating cycle, or
- (ii) It is held primarily for the purpose of being traded, or
- (iii) It is due to be settled within 12 months after the reporting date, or
- (iv) The company does not have an unconditional right to date settlement of the liability for at least 12 months after the reporting date. Term of a liability that could at the option of the counter party result in its settlement by the issue of equity instrument do not affected its classification. Current liability includes current position of the non current financial liabilities all other liabilities are classified as Noncurrent.

- (D) Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis.

**E) Use of Estimates**

The preparation of financial Statements requires estimates and assumptions to be made that affect the reported amount of Assets & liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

**(F) Sales**

Sales are inclusive of freight and octroi claimed in the sales invoices, but net of excise duty and sales return.

**(G) State Subsidy**

State capital investment subsidy is not specifically related to any Fixed Assets and has been credited to Capital Subsidy Account under the head of Capital Reserve.

**(H) Fixed Assets**

Fixed assets are carried at cost of acquisition or construction (net of CENVAT where applicable). They

are carried at historical cost less accumulated depreciation.

**(I) Depreciation**

Depreciation is charged over the estimated useful life of fixed assets on a Written down Value basis. The rates of depreciation for fixed assets, which are not lower than the rates prescribed in Schedule XIV to the Companies Act, 1956.

**(J) Stores and Spares including Chemical**

Stores, Spares & Chemical are charged to the Profit and Loss Account as and when these are incurred.

**(K) Revenue Recognition**

In appropriate circumstances revenue income is recognized when no significant uncertainty as to the determination or realization exist.

**(L) Inventories**

Inventories consisting of Raw Material and Packing Material have been valued at lower of cost or net realizable value on FIFO cost basis. Finished goods have been valued at lower of cost or net realisable value. Costs for Finished Goods includes direct material, labour, excise duty and appropriate production overheads.

**(M) Investment**

Investment in Equity Shares is stated at cost. Company has made the investment amounting to Rs.67.84 lacs (P.Y. Rs.67.84 lacs) in Beryl Securities Ltd., a Company under the same management. But no provision of Rs.18, 38, 464.00 (P.Y. Rs. 46, 94,528.00) has been made for diminution in value of Securities [(Market Value Rs. 49, 45, 536.00) (P.Y. Rs. 20, 89, 472.00)] due to temporary in nature in the opinion of the management.

**(N) Foreign Currency Transactions**

There is no foreign currency transaction entered into by the company in during the year.

**(O) Borrowing Cost**

Borrowing cost is treated as revenue expenditure and is charged to the Profit and Loss Account for the year. There is no borrowing cost regarding acquisition of capital assets.

**(P) Taxation**

- a) The Provision for current tax has been provided in accordance with the Income Tax Act, 1961.
- b) Deferred tax assets and liabilities are recognized on a prudent basis for future tax consequences of timing differences arising between the carrying value of assets and liabilities and their respective tax basis, and carried forward losses. It is measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact of changes in deferred tax assets and liabilities is recognized to the profit and loss account.

**(Q) Earning per share**

The company reports basic and diluted earning per shares are computed in accordance with Accounting Standard-20 -Earning per share.

Basic EPS is calculated by dividing the Net Profit after tax for the year attributable to equity share holders by the weighted Average number of Equity Shares outstanding during the year.

**(R) Employee Benefit**

Expenses & Liabilities in respect of employees benefit are recorded in accordance with Revised Accounting Standard 15- Employee Benefits (Revised 2005)

1) Short Term Employee Benefit

All Employee benefit payable wholly within twelve month of rendering the service are classified as short term employee benefit and they are recognized in the period in which employee rendered the related service.

2) Post Employee benefit

a) Defined Contribution Plan

Defined contribution Plan are government administered Provident Fund, Employee State Insurance Scheme of all employee, company contribution to defined contribution plan are recognized in the profit & loss account in the financial year in which the employee rendered the related services.

b) Defined Benefit Gratuity Plan Gratuity is a defined benefit plan, the liabilities recognized in the

balance sheet in respect of Gratuity is the present value of the defined benefit obligation at the balance sheet date less the fair market value of plan assets, together with adjustment for unrecognized actuarial gains or losses and Past service cost, the defined benefit obligation is calculated at or near the balance sheet date by a dependent actuary using the projected unit credit method. Actuarial gain and Losses arising from past experience and changes in actuarial assumption are charged to the prior period item, in the year in which such gains or losses are determined.

**(S) Provision, Contingent Liabilities & Contingent Assets**

The Provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources would be required to settle the obligation, in respect of which a reliable estimate can be made.

A disclosure for a Contingent Liability is made when there is a Possible Obligation or a Present obligation that may not require an outflow of resources.

**(T) Cenvat Benefit**

CENVAT Benefit is accounted on accrual basis on purchase of Raw material, and Packing Material as per amended rules and regulation.

**(U) Prior Period Adjustment & Extra Ordinary Item**

Income and expenditure pertaining to prior period duly reflected under head of prior period items in the Profit & loss Account during the financial year.

**(V) Excise Duty**

a) Excise Duty on manufactured excisable goods has been accounted on the basis of both payment made in respect of goods cleared as also provision made for goods lying in godown and accordingly liability of excise duty provided is NIL (P.Y. Rs. 25,332/-) as certified by the Management.

b) Excise duty on sales amounting to Rs.4, 93,036.00 (P.Y. 6, 46,846.00) has been reduced from sales in profit & loss account and excise duty on stock considered as NIL (P.Y. 25,332.00) has been considered in the financial statement

**(W) Contingencies and Events occurring after the Balance Sheet date.**

Accounting for contingencies (gains and losses) arising out of contractual obligations, are made only on the basis of mutual acceptances. Events occurring after the date of the Balance Sheet are considered up to the date of approval of the accounts by the Board, where material.

**(X) Impairment of Assets**

Fixed asset are reviewed for impairment whenever events or changes in circumstances indicates that the carrying amount of assets may not be recoverable. If such assets are considered to be impaired, the impairment is recognized by debiting the Profit & Loss Account and is measured as the amount by which the carrying cost of assets exceeds the fair value of assets. The impairment loss recognized in prior accounting period is reversed, if there has been a change in the estimate of recoverable amount. By virtue of this Company has carried out comprehensive exercise, to assess the impairment loss of assets based on such exercise. There is no impairment of assets accordingly no adjustment in respect of loss or impairment of assets is required to be made in the accounts.

**B NOTES TO ACCOUNT**

27. The revised schedule VI as notified under The Companies Act, 1956 has been applicable to the company for the presentation of financial statement for the year ended 31st March, 2012. The adoption of the revised schedule VI requirement has significantly modified the presentation and disclosure which have been complied with the financial statement. Previous year's figures have been regrouped and re-casted, re-arranged wherever necessary to make them comparable with those of the current year..
28. Company has not made the provision as per AS-13 for Rs.18, 38, 464/- an account of diminution in value of share of Beryl Securities Ltd, a company in which director are director due to in temporary nature. However, to that extent profit and investment for the year has been over stated.
29. Company has credited a sum of Rs. 1161358/- under the head "Receipt from Government Authority pending for reconciliation" which is received against sale to government authorities (given under the head Sundry



Debtors) but the same amount has not been reconciled from respective ledger accounts of said authorities. Therefore such amount is subject to confirmation & reconciliation from govt. authorities

30. The company has advances amounting to Rs. 4800103/- (P.Y. Rs. 4865912/- ) out of their spare funds to firm, companies and parties without obtaining registration under section 45I of the RBI Act, due to non liable because advances of said fund is 5.64%(Approx.) of the total funds of the company.
31. Under the Micro, Small and Medium Enterprises Development Act, 2006 certain disclosure are required to be made relating to Micro Small and Medium Enterprises (SME). The company is in process of compiling relevant information from its suppliers about their coverage under the said Act. Since the relevant information is not ready available, no disclosure have been made in the accounting, however in view of the management the amount due to the suppliers are paid within the mutually agreed credit period and therefore there will not be any interest that may be payable in accordance with the provision of the Act.
32. The Company has filed its return of the income up to Assessment Year 2011-2012 and the Income Tax Assessment of the Company has been completed upto Assessment Year 2010-11.
33. Travelling, Conveyance and Sales Promotion Expenses also included expenditure incurred by the Directors of the Company for the purpose of business of the Company.
34. Loans & Advances including Rs.17, 79, 838.00 (P.Y. Rs. 15, 78, 381.00) over due from other parties on account of advance against capital assets. Hence it is required to be strictly reviewed by the Management. However the Management is confident that the parties are discharging their contractual obligations and is hopeful of acquiring the goods or its settlement through full recovery thereof, in due course.
35. The Company has not availed any Cenvat benefit on capital goods purchased during the year.
36. All balances of debtors, creditors and advances are subject to analysis and confirmation by the parties. Because letter of confirmation of balance to parties have not been issued. The Management does not expect any material difference (except stated otherwise) affecting the current year financial statement..
37. In the opinion of the Board of Directors the current assets are expected to be realized in, or is intended for sale or consumption within 12 months from the reporting date or in the company's normal operating cycle and have value on realization in the ordinary courses of business at least equal to the amount at which they are stated in the Balance Sheet and provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.
38. The Company availed Cenvat benefit on purchase of material and netted from the cost of these goods/ material. Cenvat is adjusted against excise duty to the extent utilized against clearance of the material.
39. The Company has not appointed Whole Time Company Secretary as per requirement of Sec. 383A of the Companies Act, 1956 till date. However company is in process to appoint Full Time Company Secretary and have taken suitable effects for the same.
40. Other income includes Rs.48, 000.00 (P.Y. Rs.48, 000.00) as rent received from Beryl Securities Ltd., a Company under the same Management.
41. Power & Fuel Expenses also include Coal of Rs. 54, 64, 173.00 (P.Y Rs 46, 56, 442.36) purchase during the year and same has been debited on procurement basis.

42. **Contingent Liability not provided**

	2011-2012 -----	2010-2011 -----
1. Claim against the Company not acknowledged as debts.		
a. Commercial Tax Authority (against Entry Tax)	82865.00	82865.00
b. Central Excise Authority-		
(1) Tax	327190.00	327190.00
(2) Penalty	327190.00	327190.00

- c. Show Cause notice issued by the central excise department against Liability of excise duty of IV fluid. But same is pending for order (A/c year 2001-02 to 2007-08) 8825970.00 8825970.00
- d. Listing fees of Indore & Ahmadabad Stock Exchange (if any) will be liable, even approved for delisting with these stock exchanges by the members. By virtue of this future profitability to that extend may affect.
43. The company has not given any loan or advance in the nature of loan to its subsidiaries associates or firms/ company in which directors are interested. However, there are no loan or advances in the nature of loan where is
- a) No repayment schedule or repayment schedule beyond seven years or
- b) No interest or interest is below the rate specified in Section 372A of the Companies Act, 1956.
44. Working capital facilities are secured by hypothecation of stock of raw material, packing material and finished goods, stores and spares not relating to plant and machinery (consumable stores & spares) bills, receivables and book debts and all other movable both present and future. These are further secured by personal guarantee of the Managing Director and Whole Time Director of the Company.

**45. Payment to Auditors**

	<b>Current Year</b>	<b>Previous Year</b>
	<b>2011-2012</b>	<b>2010-2011</b>
1. Audit Fees	23,000.00	20,000.00
2. Tax Audit Fees	7000.00	7198.00
3. Service Tax	3708.00	2802.00
	-----	-----
<b>Total</b>	<b>33708.00</b>	<b>30000.00</b>
	=====	=====

47. Particulars of employees who are in receipt of remuneration aggregating to more than Rs. 60,00,000.00 per annum or Rs.5,00,000.00 p.m. are not given since there is no such employees.
48. Sitting fee payable to Directors has been waived by each one of them.
49. Provision for Wealth Tax has not been made because no liability comes on the Company as per the expert opinion obtained by the Management.
50. The disclosure required as per AS-15 "Employee Benefit" issued by the Institute of Chartered Accountants of India (ICAI) and notified under the Companies Accounting Standards Rules, 2006 based management report as under.
- i) Employee defined Benefit Plan as per Actuarial Valuation on 31/03/2012 as under:

**Defined benefit plan- Gratuity**

<b>I. Amounts to be recognized in Balance Sheet.</b>	
Present Value of funded obligations	6,87,497.00
Fair Value of Plan Assets	6,87,497.00
Present Value of unfunded obligations	1,29,726.00
Unrecognized past service cost	Nil
Net Liability	1,29,726.00
Amount in the balance sheet	
Liabilities	8,17,223.00
Assets	6,87,497.00
Net Liability	1,29,726.00

II. Expenses recognized in income Statement.	P & Loss Account
Current Service Cost	1,11,301.00
Interest on obligation	53,815.00
Expected return on plan assets	(59,428.00)
Net actuarial losses (gains) recognized in the year.	1,93,418.00
Past service cost	Nil
Losses (gains) on curtailment and settlement.	Nil
<b>Expenses recognized in P &amp; L A/C</b>	<b>2,99,106.00</b>

III. Table showing change in Benefit Obligation.	
Opening Defined Benefit Obligation on 01.04.2011	6,33,117.00
Service cost for the year	1,11,301.00
Interest cost for the year	53,815.00
Actuarial losses (gains)	1,33,990.00
Benefits paid	-1,15,000.00
<b>Closing defined benefit obligation on 31.03.2012</b>	<b>8,17,223.00</b>

Not applicable as liability is not found

VI. Principal Actuarial Assumption	
Discount Rate as on 31.03.2012	8.50%
Expected return on plan assets at 31.03.2011	9.00%
Annual increase in salary costs	6.50%

VII. Table showing surplus / (Deficit).	
Defined Benefit Obligation.	8,17,223.00
Plan assets.	6,87,497.00
Surplus / (Deficit).	(1,29,726.00)

VIII. Table showing Bifurcation of Present benefit Obligation at the end of the year as per revised Schedule VI to the Companies Act, 1956.	
Current Liability (Amount due within one year)	70,191.00
Non-Current Liability (Amount due over one year)	7,47,032.00

(ii) Leave encashment does not form part of the Retirement Benefit to the employee and therefore the same is not provided for.

51. Identification of Segments:

(a) Identification of Segments:

Primary Segment

Business Segment: The Company's operating business are organized and managed separately according to the nature of products, with each segment representing a strategic business unit that offers different products. The identified segments are Trading Division and Manufacturing Division.

Secondary Segment

The company caters only to the need of Indian Market representing a singular economic environment with similar risk & reward, hence there are no reportable geographical segments.

(Figures in Rs.)

PARTICULARS	REPORTING SEGMENT		TOTAL
	Trading Division	Manufacturing Division	
External Revenue	2068045.82	92420144.22	94488190.04
Inter-segment Revenue	-	-	-
Total Revenue	2068045.82	92420144.22	94488190.04
Segment Result	179184.42	2621177.76	2800362.18
Interest & Financing Charges	-	1553447.95	1553447.95
Profit before Tax	179184.42	1067729.81	1246914.23
Provision for Tax (Net off DTA)	-	-	362639.21
Profit after Tax	-	-	884275.02
Other Information	-	-	-
Segment Assets	5771295.84	85093212.45	90864508.29
Unallocated Corporate Assets	-	-	-
Total Assets	5771295.84	85093212.45	90864508.29
Segment Liabilities	3400111.42	27789060.59	31199592.01
Unallocated Corporate Liabilities	-	-	-
Total Liabilities	5771295.84	85093212.45	90864508.29
Capital Expenditure	26400.00	4565907.00	4592307.00
Depreciation & Amortisation	923.28	2840158.17	2841081.45

52. Disclosure in accordance with the Accounting Standard- (AS-18) "Related Party Disclosure" issued by the Institute of Chartered Accountants of India and notified under the Companies Accounting Standards Rules, 2006 the name of the related parties and the relevant disclosure is as under:

- a) Name of the related party and description of relationship.
- i) Key Management personnel
    - 1) Mr. Sanjay Sethi , Managing Director
    - 2) Mr. Sudhir Sethi , Whole time Director
  - ii) Companies / Entities under the control of key management personnel
    - 1) M/s Beryl Securities Ltd.

The following transactions were carried out with the related parties in the ordinary course of business.

Name of Party	Relationship	Nature of Transaction	Volume of Transaction				Balance out standing	
			31-03-12		31-03-11		31-03-12	31-03-11
			Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
Beryl Securities	Common Control Co.	Rent Received	-	48000	-	48000	NA	NA
Beryl Securities	Common Control Co.	Investment in Share (Op. Bala.)	-	-	-	-	6784000 (Dr.)	6784000 (Dr.)
Beryl Securities	----- do-----	Loan Advance (Op. Balance)	-	-	-	-	33000 (Cr.)	33000 (Cr.)

The following transactions were carried out with the related parties in the ordinary course of business.

Name of Party	Relationship	Nature of Transaction	Volume of Transaction				Balance out standing	
			31-03-12		31-03-11		31-03-12	31-03-11
			Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
Sudhir Sethi	Executive Director	Remuneration	300000	300000	300000	300000	-	-
Sudhir Sethi	Executive Director	1) Against Exp. & Other	656000	656000	1533542	1740105	-	206563
		2) Endorsement of key man insurance	-	-	789480	789480	-	(Dr.) -
Sudhir Sethi	Managing Director	Remuneration	300000	300000	300000	300000	-	-
Sanjay Sethi	Managing Director	1) Against Exp. & Other	23280	23280	276720	300000	-	23280
		2) Endorsement of key man insurance	-	-	789480	789480	-	(Cr.) -
Beryl Securities Ltd.	Entity under same Management	Share holding by BSL (51600 Shares)	-	661090	-	-	661090	-

Particulars given above have been identified on the basis of information available with the Company.

53. The Company has measured the deferred tax in accordance with AS-22 issued by the ICAI. And amount recognized in profit & loss account. The major components of deferred tax assets / liabilities arising on account of timing difference are as follows:

Particulars	Deferred Tax Assets as on 01-04-2011	Current year Deferred tax (Assets) 31-03-2012	Deferred Tax Balance of Assets as on 31-03-2012
Due to difference in Depreciation as per books and I.T. Act, 1961	1210548.76	109330.79	1319879.55

54. In accordance with the Accounting Standard-20 (AS-20) "Earning per Share" (Basic & Diluted) issued by the Institute of Chartered Accountants of India has been computed by dividing the net profit attributable to equity shareholder for the year by the weighted average number of equity shares outstanding during the year. There are no diluted potential equity shares.

**Calculation of Earnings per Share (EPS) as per AS-20,**

(1) Profit/ (loss) available to Equity Shareholders	Amount (In Rs)	
	Current year	Previous year
(a) Net Profit/ (loss) available to Equity Shareholders	884275.02	824798.42
	884275.02	824798.42
(2) Number of Outstanding Equity Shareholders / Weighted Average no. of Equity Shares as on 31.03.2012	51,31,000.00	51,31,000.00
	0.17	.16

55. The Company has not given any advance(s) in the nature of loan to any party as defined in clause 32 of the listing agreement. As per the company policy interest free loan given to employees are not considered under this clause. Loan and Advance in the nature of loans to associates/employees disclosure pursuant to Clause 32 of the listing agreement is as under:

Name	Rate of Interest	Amount Outstanding	
		As on 31-03-12	Max. Outstanding during the year
1 Beryl Securities Ltd.	N.A.	NIL	NIL
2 Employees (as per the general policy of the Company)	N.A.	NIL	NIL

56. Liabilities of Entry tax, service tax and excise have been provided as per Return filed. However additional liability if any arising on assessment shall be provided for on completion of assessment
57. Disclosure in respect of provision pursuant to Accounting Standard 29:

Particular	Opening Balance 01-04-11	Provided during the year	Utilized during the year	Reversed during the year	Closing Balanc 31-03-12
1 Provision for doubtful. Debts Advance	Nil	Nil	Nil	Nil	Nil
2 Provision for Income Tax	503670.00	471970.00	503670.00	Nil	471970.00
3 Proposed dividend on Equity Share	Nil	Nil	Nil	Nil	Nil
4 Provision for listing fees	Nil	Nil	Nil	Nil	Nil

**58. Operating lease:**

Assets taken on lease, under which the lesser effectively retains all the risks and rewards of ownership, are classified as operating lease .operating lease payment are recognized as expenses in the profit and loss accounts on a straight line basis over the lease term

AS PER OUR REPORT OF EVEN DATE

**FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FR. NO. 04733C)  
(S.C. JAIN) PARTNER  
(M.NO.: 72062)**

PLACE: INDORE  
DATE : 28th May, 2012

WE CERTIFY TO THE CORRECTNESS OF ABOVE,

**FOR AND ON BEHALF OF THE BOARD**

**(MANAGING DIRECTOR) (DIRECTOR)**

PLACE: INDORE  
DATE : 28th May, 2012

**ADDITIONAL INFORMATION PURSUANT TO THE PROVISION OF PARAGRAPH 3, 4  
OF THE PART II OF SCHEDULE VI OF THE COMPANIES ACT, 1956  
FOR THE YEAR ENDED 31ST MARCH 2012.**

**ANNEXURE - I****A) QUANTITATIVE INFORMATION IN RESPECT OF LICENSED & INSTALLED CAPACITY**

S.N.	Item	Licensed Capacity (In Lakhs)		Installed Capacity (In Lakhs)	
		31.03.12	31.03.11	31.03.12	31.03.11
1	Small Volume Injection	120	120	120	120
2	Large Volume Injection	120	120	120	120

**B) QUANTATIVE DETAIL OF PRODUCTION****I. ANNUAL PRODUCTION (S.V.)**

S. No.	NAME OF ITEM	SIZE	CURRENT YEAR 2011-2012			PREVIOUS YEAR 2010-2011				
			OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOK	OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOCK
<b>A. BRANDED</b>										
1	Bericlox Inj.	500mg	9400.00	15575.00	24975.00	0.00	34300.00	18400.00	43300.00	9400.00
2	Bericlox Inj.	1000mg	0.00	0.00	0.00	0.00	350.00	0.00	350.00	0.00
3	B-Toxime Inj.	1000mg	0.00	0.00	0.00	0.00	74.00	1.00	75.00	0.00
4	Bkacin Inj.	500mg	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Bmycetin Inj.	20ml	792.00	0.00	0.00	792.00	5650.00	300.00	5158.00	792.00
6	Bk acin Inj.	100mg	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	P-Mol Inj.	30ml	6875.00	0.00	6300.00	575.00	5400.00	16775.00	15300.00	6875.00
<b>TOTAL (A)</b>			<b>17067.00</b>	<b>15575.00</b>	<b>31275.00</b>	<b>1367.00</b>	<b>45774.00</b>	<b>35476.00</b>	<b>64183.00</b>	<b>17067.00</b>
<b>B. GENERIC</b>										
1	Ampicillin Inj. I.P.	500mg	5700.00	0.00	0.00	5700.00	17875.00	28325.00	40500.00	5700.00
2	Ampicillin Inj. I.P.	1000mg	1450.00	4500.00	5950.00	0.00	6700.00	0.00	5250.00	1450.00
3	Analgin Inj. M.F.I	30ml	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Cyanocobalamine Inj.	20ml	0.00	0.00	0.00	0.00	3120.00	0.00	3120.00	0.00
5	Chloroquin Phos. Inj.	30ml	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Diclofenac Sod. Inj.	30ml	0.00	38350.00	29025.00	9325.00	0.00	15300.00	15300.00	0.00
7	Dexamethasone Sod. Inj.	2ml	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Dexamethasone Sod. Inj.	10ml	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Dexamethasone Sod. Inj.	30ml	5750.00	13075.00	18825.00	0.00	125.00	12225.00	6600.00	5750.00
10	Gentamicin Inj. I.P.	2ml	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Gentamicin Inj. I.P.	10ml	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Gentamicin Inj. I.P.	30ml	6900.00	0.00	6900.00	0.00	0.00	13200.00	6300.00	6900.00
13	Oxytetracycline	30ml	0.00	0.00	0.00	0.00	225.00	0.00	225.00	0.00
14	Oxytetracycline Vet	30ml	0.00	61975.00	61975.00	0.00	600.00	35300.00	35900.00	0.00
15	Oxytetracycline Vet	100ml	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Glycin Irrigation Inj.	3000ml	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL (B)</b>			<b>19800.00</b>	<b>117900.00</b>	<b>122675.00</b>	<b>15025.00</b>	<b>28645.00</b>	<b>104350.00</b>	<b>113195.00</b>	<b>19800.00</b>
<b>TOTAL (A) + (B)</b>			<b>36867.00</b>	<b>133475.00</b>	<b>153950.00</b>	<b>16392.00</b>	<b>45712.00</b>	<b>119925.00</b>	<b>144470.00</b>	<b>36867.00</b>

## II ANNUAL PRODUCTION (L.V)

		CURRENT YEAR 2011-2012				PREVIOUS YEAR 2010-2011				
S. No.	NAME OF ITEM	SIZE	OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOCK	OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOK
<b>A. BRANDED</b>										
1	Berilyte M.G	500ml	0.00	108300.00	98145.00	10155.00	3641.00	105380.00	109021.00	0.00
2	Berizole Inj.	500ml	869.00	7195.00	6864.00	1200.00	1157.00	10423.00	10711.00	869.00
3	Berizole GL	500ml	1785.00	5115.00	4605.00	2295.00	1018.00	10065.00	9298.00	1785.00
4	Berilyte-M Inj. PP	500ml	15131.00	69565.00	76656.00	8040.00	16667.00	69576.00	71112.00	15131.00
5	Berilyte-P Inj. PP	500ml	8184.00	75984.00	75480.00	8688.00	16377.00	71778.00	79971.00	8184.00
6	10%Berifructo Inj. GL	500ml	1590.00	22515.00	13860.00	10245.00	6105.00	9690.00	14205.00	1590.00
7	Berilyte-G Inj. PP	500ml	1968.00	0.00	1272.00	696.00	131.00	3888.00	2051.00	1968.00
8	Berilyte-G Inj. GL	500ml	240.00	2670.00	1665.00	1245.00	139.00	3176.00	3075.00	240.00
9	Berilyte - P GL	500ml	5010.00	147150.00	142020.00	10140.00	553.00	158235.00	153778.00	5010.00
10	Berilyte G GL	250ml	2055.00	3135.00	3105.00	2085.00	14.00	13467.00	11426.00	2055.00
11	Berilyte P GL	350ml	2130.00	2910.00	3750.00	1290.00	21.00	10545.00	8436.00	2130.00
12	Brerilyte M GL	1000ml	1996.00	32717.00	27981.00	6732.00	3060.00	0.00	1064.00	1996.00
13	Berilyte E GL	500ml	2607.00	0.00	1632.00	975.00	861.00	35198.00	33452.00	2607.00
14	Beritine inj. GL	400 ml	339.00	0.00	0.00	339.00	0.00	3765.00	3426.00	339.00
15	Beritine-M inj. PP	1000ml	1394.00	5266.00	6660.00	0.00	1064.00	2280.00	1950.00	1394.00
<b>TOTAL (A)</b>			<b>45298.00</b>	<b>482522.00</b>	<b>463695.00</b>	<b>64125.00</b>	<b>50808.00</b>	<b>507466.00</b>	<b>512976.00</b>	<b>45298.00</b>
<b>B. GENERIC</b>										
1	R.L. Inj. I.P. P.P	500ml	63888.00	1023072.00	1066268.00	20692.00	36028.00	896758.00	868898.00	63888.00
2	R.L. Inj. I.P. Gl	500ml	11925.00	506775.00	478305.00	40395.00	8123.00	503895.00	500093.00	11925.00
3	Ringer Lactate Inj. PP	1000ml	4296.00	52152.00	50400.00	6048.00	9972.00	40476.00	46152.00	4296.00
4	Ringer Lactate Inj. Gl	1000ml	5652.00	74943.00	74943.00	5652.00	54.00	92507.00	86909.00	5652.00
5	5%Dextrose Inj. I.P. Gl	500ml	6690.00	375915.00	353070.00	29535.00	8145.00	383680.00	385135.00	6690.00
6	5%Dextrose Inj. I.P. PP	500ml	135639.00	1097805.00	1202716.00	30728.00	46709.00	1149163.00	1060233.00	135639.00
7	5%Dextrose Inj. I.P.PP	1000ml	2688.00	22176.00	23676.00	1188.00	39778.00	21338.00	58428.00	2688.00
8	5%Dextrose Inj. I.P. Gl	1000ml	4590.00	24840.00	26937.00	2493.00	197.00	40240.00	35847.00	4590.00
9	10%Dextrose Inj. I.P. PP	500ml	42984.00	519096.00	542182.00	19898.00	24825.00	215037.00	196878.00	42984.00
10	10%Dextrose Inj. I.P. Gl	1000ml	222.00	9102.00	6624.00	2700.00	2998.00	6543.00	9319.00	222.00
11	10%Dextrose Inj. I.P. P.P	1000ml	1073.00	0.00	449.00	624.00	1073.00	0.00	0.00	1073.00
12	25%Dextrose Inj. I.P.Gl	100ml	7200.00	118400.00	114550.00	11050.00	50.00	122084.00	114934.00	7200.00
13	50%Dextrose Inj. I.P.Gl	100ml	7350.00	0.00	7300.00	50.00	0.00	21750.00	14400.00	7350.00
14	D.N.S. Inj. I.P. PP	500ml	162312.00	1239363.00	1391151.00	10524.00	74614.00	1101906.00	1014208.00	162312.00
15	D.N.S. Inj. G	500ml	7335.00	607200.00	562665.00	51870.00	4290.00	593543.00	590498.00	7335.00
16	D.N.S. Inj. I.P. PP	1000ml	2484.00	42396.00	37104.00	7776.00	9430.00	34044.00	40990.00	2484.00
17	D.N.S. Inj. I.P. Gl	1000ml	7425.00	84564.00	84396.00	7593.00	4959.00	100046.00	97580.00	7425.00
18	ISO D.N.S Inj. IP Gl	500ml	5640.00	0.00	4200.00	1440.00	240.00	9630.00	4230.00	5640.00
19	ISO D.N.S Inj. IP Gl	1000ml	3105.00	2664.00	4401.00	1368.00	4329.00	3240.00	4464.00	3105.00



CURRENT YEAR 2011-2012					PREVIOUS YEAR 2010-2011					
S. No.	NAME OF ITEM	SIZE	OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOK	OPENING STOCK	MANUF. QTY.	SALE QTY.	CLOSING STOK
20	0.33% D.N.S. Inj. I.P. Gl	500ml	4560.00	8460.00	10635.00	2385.00	1006.00	13890.00	10336.00	4560.00
21	0.45% D.N.S. Inj. I.P. Gl	500ml	2505.00	18480.00	19365.00	1620.00	5933.00	29910.00	33338.00	2505.00
22	20% Mannitol Inj. I.P. Gl	100ml	17700.00	96400.00	101100.00	13000.00	87.00	141371.00	123758.00	17700.00
23	N.S. Inj. I.P. PP	500ml	37656.00	373848.00	392828.00	18676.00	14979.00	338365.00	315688.00	37656.00
24	N.S. Inj. I.P. Gl	500ml	15465.00	280620.00	266235.00	29850.00	4545.00	220475.00	209555.00	15465.00
25	N.S. Inj. I.P. PP	1000ml	7158.00	43866.00	50856.00	168.00	7378.00	25242.00	25462.00	7158.00
26	N.S. Inj. I.P. Gl	1000ml	8285.00	25204.00	31275.00	2214.00	3148.00	34817.00	29680.00	8285.00
27	N.S. Inj. I.P. Gl	100ml	60700.00	1088450.00	1072150.00	77000.00	15090.00	767121.00	721511.00	60700.00
28	Metronidazole Inj. Gl	100ml	2500.00	226100.00	202500.00	26100.00	13350.00	225800.00	236650.00	2500.00
29	10%Dextrose Inj. I.P. Gl	500ml	3690.00	197730.00	189105.00	12315.00	0.00	177682.00	173992.00	3690.00
30	5%Fructose Inj. Gl	500ml	900.00	13905.00	9255.00	5550.00	689.00	10816.00	10605.00	900.00
31	Ciprofloxacin Inj. Gl	100ml	36909.00	100000.00	114450.00	22459.00	5609.00	132850.00	101550.00	36909.00
32	Ciprofloxacin Inj. PP	100ml	20000.00	0.00	19550.00	450.00	2500.00	37750.00	20250.00	20000.00
33	25%Dextrose Inj. I.P. PP	500ml	3408.00	13800.00	13344.00	3864.00	428.00	14208.00	11228.00	3408.00
34	Metronidazole P.P	100ml	3550.00	171200.00	174750.00	0.00	1800.00	214800.00	213050.00	3550.00
35	20% Mannitol Gl.	350ml	5400.00	17370.00	21375.00	1395.00	1355.00	29507.00	25462.00	5400.00
36	NS Irri. Inj. PP	3000ml	2860.00	3004.00	4388.00	1476.00	1494.00	6766.00	5400.00	2860.00
37	1.6% NS Inj. GL	500ml	1230.00	2790.00	2130.00	1890.00	1770.00	5580.00	6120.00	1230.00
38	1.5% Glycin PP	3000ml	240.00	5108.00	4464.00	884.00	46.00	7814.00	7620.00	240.00
<b>TOTAL (B)</b>			<b>717214.00</b>	<b>8486798.00</b>	<b>8731092.00</b>	<b>472920.00</b>	<b>357021.00</b>	<b>7770644.00</b>	<b>7410451.00</b>	<b>717214.00</b>
<b>TOTAL (A) + (B)</b>			<b>762512.00</b>	<b>8969320.00</b>	<b>9194787.00</b>	<b>537045.00</b>	<b>407829.00</b>	<b>8278110.00</b>	<b>7923427.00</b>	<b>762512.00</b>

**C) RAW MATERIAL AND COMPONENTS CONSUMED. (QUANTITY IN NUMBER OF UNITS)**

**(A) RAW MATERIALS**

S. No.	NAME OF ITEM	CURRENT YEAR 2011-2012			PREVIOUS YEAR 2010-2011			
		OPENING STOCK 01.04.2011	PURCHASE	CONSUMED	CLOSING STOCK 31.03.2012	OPENING STOCK 01.04.2010	PURCHASE	CONSUMED

<b>TOTAL</b>	<b>14462.100</b>	<b>207456.400</b>	<b>208802.750</b>	<b>13115.750</b>	<b>9018.900</b>	<b>187689.400</b>	<b>182246.200</b>	<b>14462.100</b>
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**(B) PACKING MATERIALS**

S. No.	NAME OF ITEM	CURRENT YEAR 2011-2012				PREVIOUS YEAR 2010-2011			
		OPENING STOCK	PURCHASE	CONSUMED	CLOSING STOCK	OPENING STOCK	PURCHASE	CONSUMED	CLOSING STOCK
		01.04.2011			31.03.2012	01.04.2010			31.03.2011
1	VAILS 30 ML	52000.0	103980.00	113980.00	42000.00	0.0	181193.0	129193.0	52000.0
2	VAILS 20 ML	11000.0	0.00	0.00	11000.00	25000.0	0.0	14000.0	11000.0
3	VAILS 10 ML	17000.0	0.00	0.00	17000.00	53925.0	0.0	36925.0	17000.0
4	VAILS 5 ML	85000.0	36000.00	56000.00	65000.00	384000.0	0.0	299000.0	85000.0
5	VAILS 2 ML	25600.0	0.00	0.00	25600.00	109300.0	0.0	83700.0	25600.0
6	SEAL 13/20 MM	285000.0	0.00	30000.00	255000.00	1180558.0	200000.0	1095558.0	285000.0
7	LABEL	9414450.0	10710018.00	9557900.00	10566568.00	10164450.0	8500000.0	9250000.0	9414450.0
8	INER	8500.0	0.00	0.00	8500.00	10000.0	0.0	1500.0	8500.0
9	OUTER (CORR. BOX)	72500.0	434144.00	465432.00	41212.00	27713.0	414647.0	369860.0	72500.0
10	ALLUNINIUM SEAL 32MM	216380.0	4542500.00	4625628.00	133252.00	319310.0	4390000.0	4492930.0	216380.0
11	HANGER 540ml	74105.0	2347000.00	2344130.00	76975.00	127400.0	2230500.0	2283795.0	74105.0
12	HANGER 1000ML	64120.0	197000.00	183115.00	78005.00	18370.0	300300.0	254550.0	64120.0
13	BOTTLE 1 LTR GL	43552.0	212900.00	205240.00	51212.00	35770.0	306129.0	298347.0	43552.0
14	BOTTLE 500 ML GL.	138644.0	2032511.00	2132479.00	38676.00	30664.0	2015013.0	1907033.0	138644.0
15	BOTTLE 100 ML GL	221448.0	1391140.00	1511344.00	101244.00	3334.0	1362980.0	1144866.0	221448.0
16	BOTTLE 375 ML	18928.0	14000.00	31835.00	1093.00	3498.0	88984.0	73554.0	18928.0
17	BOTTLE 3000 ML	1040.0	20000.00	14850.00	6190.00	2200.0	11435.0	12595.0	1040.0
18	PLUG 32 MM	1000000.0	4262150.00	5242150.00	20000.00	64655.0	5896405.0	4961060.0	1000000.0
19	PP GRANULE	14825.0	125463.74	135738.70	4550.04	6675.0	120725.0	112575.0	14825.0
20	BOTTLE 2 LTR	0.0	0.00	0.00	0.00	820.0	0.0	820.0	0.0
21	HANGER 250/375 ML	262500.0	1740500.00	1950346.00	52654.00	162800.0	109700.0	10000.0	262500.0
22	PP BAG	900.0	10745.36	10600.40	1044.95	456.0	8768.5	8324.5	900.0
<b>TOTAL</b>		<b>12027491.99</b>	<b>28180052.10</b>	<b>28610768.10</b>	<b>11596775.99</b>	<b>12730898.00</b>	<b>26136779.49</b>	<b>26840185.50</b>	<b>12027491.99</b>

**D) VALUE OF IMPORTED AND INDIGENOUS RAW MATERIAL AND MATERIAL CONSUMED.**

S.N.	PARTICULARS	31.03.2012		31.03.2011	
		%	Amount	%	Amount
1	Imported	N.A	Nil	N.A	Nil
2	Indigenous	100%		100%	
	A) Material Consumed		64755950.41		52991535.88
	B) Consymable Goods		1368120.81		1216669.00

**E) CIF VALUE OF PURCHASE.**

S.N.	PARTICULARS	31.03.2012	31.03.2011
1	Raw Materail & Component	Nil	Nil
2	Capital Goods	Nil	1300.00 (USD)
3	Spare Parts	Nil	Nil
4	Traded Item	Nil	Nil

**F) EARNING IN FOREIGN EXCHANGE**

S.N.	PARTICULARS	31.03.2012	31.03.2011
1	F. O. B Value of export	Nil	Nil
2	F.O.B. Value of export ( Deemed )	Nil	Nil

**G) OTHER EXPENDITURE IN FOREIGN CURRENCY**

S.N.	PARTICULARS	31.03.2012	31.03.2011
1	Travel	Nil	Nil
2	OTHER	Nil	Nil
3	Spare Parts	Nil	Nil
4	Traded Item	Nil	Nil

**H) REMITTANCES IN FOREIGN CURRENCY**

S.N.	PARTICULARS	31.03.2012	31.03.2011
1	Investment	Nil	Nil
2	Other	Nil	Nil
3.	Loan	Nil	Nil

Signed to Note "01" to "61" In terms of our report of even date attached

We Certify to the corrections of above

For **SUBHASH CHAND JAIN ANURAG & ASSOCIATES**

Chartered Accountants

FRN No.: 004733 C

**S.C. JAIN**  
**(PARTNER)**

**M.N. 72062**

Place : Indore

Dated : 28th May, 2012

**FOR AND ON BEHALF OF THE BOARD**

**(MANAGING DIRECTOR) (DIRECTOR)**

Place : Indore

Dated : 28th May, 2012

BERYL DRUGS LIMITED

REGD. OFFICE :133, KANCHAN BAG, INDORE - 452 001

FORM OF PROXY

I/We ..... resident of ..... in the district of ..... being member(s) of the above named Company hereby appoint Mr./Mrs. .... resident of.....as my/ our proxy to vote for me/ our behalf at the Nineteenth Annual General Meeting of the Company to be held at Kanchan Palace, Community Hall, Nipania, Ring Road, Indore, M.P. on Saturday, the 29th day of September, 2012 at 10.00 A.M.and at any adjournment thereof.

Signed this ..... day of .....

Registered Folio No. / Client ID & DP ID No. ....

No. of Shares Held .....

Name of the Shareholder .....

(in block letters)

Full name of the Proxy .....

Affix Re. 2 Revenue Stamp

NOTE:

- 1. A member entitled to attend and vote at the meeting, shall be entitled to appoint proxy to vote instead of himself.
2. Proxy is not need to be member of the Company.
3. This form thus completed, should be deposited at the registered office of the Company situated at 133, Kanchan Bagh, Indore - 452 001 not later than 48 hours before the appointed time of holding of Annual General Meeting.

<TEAR HERE>

BERYL DRUGS LIMITED

Regd. Office : 133, Kanchan Bag, Indore - 452 001

ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HANDED OVER AT THE ENTRANCE OF THE MEETING HALL.

Registered Folio No. / Client ID & DP ID No. .... No. of Shares Held .....

Name of the Shareholder ..... (In Block Letters)

Full Name of the Proxy ..... (In Block Letters)

I hereby record my presence at the Nineteenth Annual General Meeting of the Company, to be held at Kanchan Palace, Community Hall, Nipania, Ring Road, Indore (M.P.) Saturday, the 29th day of September, 2012 at 10.00 A.M. and at any adjournment thereof.

SIGNATURE OF THE SHAREHOLDER OR PROXY PRESENT .....





**BOOK-POST  
(PRINTED MATTER)**

To

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*If undelivered please return to :*  
**BERYL DRUGS LIMITED**  
133, Kanchan Bag,  
INDORE - 452 001 (M.P.)

□ C/o/n/v/e/y (Print Media) Indore Ph. : 4041458, 94250 49223