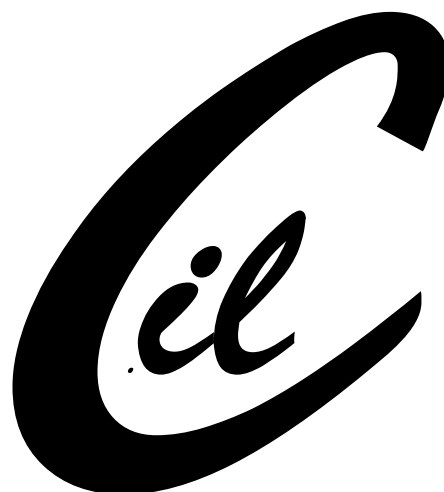


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26th Annual Report 2017-18



### Board of Directors

Mr. N.Aravind	-	Chairman & Managing Director
Mrs. A.Anitha	-	Whole-time Director
Mr. T Rajendran	-	Director

### Management Team

Mr. K. N. Anand	-	Chief Executive Officer
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### Auditors

Ramraj & Co, Chennai

### Registered Office

Plot No. 51, Anna Salai, Semmencherry, (OMR)

Chennai - 600 119.

Phone No: +91 44- 24500737.

e-mail: [crazyinfotech@gmail.com](mailto:crazyinfotech@gmail.com)

website: [www.crazyinfotech.com](http://www.crazyinfotech.com)



## NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 26<sup>th</sup> Annual General Meeting of shareholders of CRAZY INFOTECH LIMITED will be held on Saturday, the 29<sup>th</sup> day of September, 2018 at 11.00 A.M. at the registered office of the Company at PLOT NO.51, ANNA SALAI, SEMMENCHERRY, (OMR) CHENNAI - 600 119 to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31<sup>st</sup> March 2018, the statement of Profit & Loss and other financial statements of the Company for the period ended on that date together with reports of Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. NANJAPPAN ARAVIND (DIN 01895602), who retires by rotation, and being eligible, offers herself for re-appointment.

By order of Board  
For Crazy Infotech Limited

Place: Chennai  
Date: 01.09.2018

Sd/-  
(N. Aravind)  
Managing Director  
(DIN 01895602)

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY / PROXIES TO ATTEND AND VOTE INSTEAD OF HIM / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Proxies in order to be effective must be received at the registered office of the company not less than 48 hours before the meeting.
2. Since, there is no any special business, an explanatory statement pursuant to Section 102 of the Companies Act, 2013 is not annexed herewith to the notice.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Sunday, 23<sup>rd</sup> September, 2018 to Saturday, 29<sup>th</sup> September, 2018 (both days inclusive).
4. For the convenience of members, an attendance slip is annexed to the Proxy form. Members are requested to fill in and append their signature(s) at the space provided thereof and hand over the attendance slip at the entrance of the place of the meeting. Proxy/ representative of a member should mark on the attendance slip as 'Proxy' or 'Representative' as the case may be. Members / Proxies are requested not to bring with them any other person, who is not a Member / Proxy.
5. Members are requested to notify immediately changes in their address, if any, quoting their Client ID No./ Folio No., Number of Shares held, etc. to the Company's Shares Transfer Agents, M/s Link Intime India Private Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli(West), Mumbai-400 083. Tel No: +91 22 49186000, Fax No: +91 22 49186060, emailid:mumbai@linkintime.co.in, website: www.linkintime.co.in.
6. All enquiries and correspondence regarding Transfer of Shares, Dematerialization, etc. should be addressed to Registrar and Share Transfer Agents of the Company M/s Link Intime India Private Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli(West), Mumbai-400 083. Tel No: +91 22 49186000, Fax No: +91 22 49186060, emailid: mumbai@linkintime.co.in, website: www.linkintime.co.in.
7. Pursuant to Section 107 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, voting will be by show of hands only on all the agenda items at the Meeting unless a poll is demanded.
8. Information pursuant to Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of proposed appointment/re-appointment of Directors.

Name	Anand Anitha
Age	51
Qualifications	B.Com.
Other Directorships (Name of the Company)	Innovation Software Exports Limited Aanjaay Software Limited Agrata Biotech Limited
Other Committee Memberships, if any, with position	M/s Innovation Software Exports Limited Chairperson- Audit Committee Member-Nomination & Remuneration Committee Member-Stakeholder Relationship Committee
Date of Appointment	18.06.2006

9. E-Voting facility to the members.

A. Information and other instructions relating to e-voting are as under:

1. In compliance with Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting by electronic means and the business may be transacted through e-voting services arranged by National Securities Depository Limited ("NSDL"). The members may cast their votes using an electronic voting system from a place other than the venue of the Annual General Meeting ("remote e-voting"). In order to enable the Members, who do not have the access to e-voting facility, to send their assent or dissent in writing in respect of the resolutions as set out in this Notice, the Company is enclosing a Ballot Form with the Notice. Instructions for Ballot Form are given at the back of the said form and instructions for e-voting are given here in below.
2. The facility for voting through ballot or polling paper shall be made available at the Annual General Meeting and the members attending the meeting who have not cast their vote by remote e-voting or by Ballot Form shall be able to exercise their right to vote at the meeting.
3. The Members who have cast their vote by remote e-voting or by Ballot Form prior to the Annual General Meeting may also attend the meeting but shall not be entitled to cast their vote again.

B. The process and manner for remote e-voting are as under:

1. In case a Member receives an e-mail from NSDL (for Members whose e-mail addresses are registered with the Company/Depositories):
  - I. Open the e-mail and also open PDF file namely "Crazy e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
  - II. Open the internet browser and type the following URL: <https://www.evoting.nsdl.com>.
  - III. Click on Shareholder – Login.
  - IV. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
  - V. If you are logging-in for the first time, please enter the user ID and password provided in the PDF file attached with the e-mail as initial password. Click Login.
  - VI. The Password Change Menu will appear on your screen. Change the password/PIN with new password of your choice, making sure that it contains a minimum of eight digits or characters or a combination of both. Please take utmost care to keep your password confidential.
  - VII. Once the remote e-voting home page opens, click on remote e-voting > Active e-Voting Cycles.
  - VIII. Select "REVEN" (Remote E-Voting Event Number) of Crazy Infotech Limited. Now you are ready for remote e-voting as Cast Vote page opens.

- IX. Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm” when prompted.
  - X. Upon confirmation, the message “Vote cast successfully” will be displayed.
  - XI. Once the vote on the resolution is cast, the Member shall not be allowed to change it subsequently.
2. In case a Member receives physical copy of the Notice of Annual General Meeting (for Members whose e-mail addresses are not registered with the Company/ Depositories or requesting physical copy):
- Initial password is provided in the enclosed Ballot Form. REVEN (remote e-voting number), user ID and password.
  - Please follow all steps from SI. No. (ii) to SI. No. (xi) as above in (1), to cast your vote.
3. Other Conditions:
- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for members and remote e-voting user manual for members, available at the downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990.
  - The remote e-voting period commences on Wednesday, 26<sup>th</sup> September, 2018 (9.00 a.m. IST) and ends on Friday, 28<sup>th</sup> September, 2018 (5.00 p.m. IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Saturday, 22<sup>nd</sup> September, 2018, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, the member shall not be allowed to change it subsequently.
  - You can also update your mobile number and e-mail address in the user profile details of the folio which may be used for sending future communication(s).
  - The voting rights of Members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of Saturday, 22<sup>nd</sup> September, 2018 and as per the Register of Members of the Company.
  - Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of Annual General Meeting and holding shares as on the cut-off date, i.e., Saturday, 22<sup>nd</sup> September, 2018, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

- A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cutoff date only shall be entitled to avail the facility of remote e-voting, voting through Ballot Form, as well as voting at the Annual General Meeting through e-voting or polling paper or by show of hands.
- N. Srividhya, Practicing Company Secretary (Membership No.34428), Chennai, has been appointed as the Scrutinizer to scrutinize the remote e-voting process (including the Ballot Forms received from the Members who do not have access to the remote e-voting process) in a fair and transparent manner.
- Members who do not have access to remote e-voting facility may send duly completed Ballot Form (enclosed with the Annual Report) so as to reach the Scrutinizer appointed by the Board of Directors of the Company, having address at Door No.57, Plot No.123, Kamarajar Salai, Alwarthirungar, Chennai -87 in the enclosed postage pre-paid self-addressed envelope, not later than Friday, 28<sup>th</sup> September, 2018 (5.00 p.m. IST). Ballot Forms deposited in person or sent by post or courier at the expense of the Member will also be accepted. Members have the option to request for physical copy of the Ballot Form by sending an e-mail to crazyinfotech@gmail.com by mentioning their Folio/DP ID and Client ID No. However, the duly completed Ballot Form should reach the Scrutinizer not later than Friday, 28<sup>th</sup> September, 2018 (5.00 p.m. IST). Ballot Form received after this date will be treated as invalid.
- A Member can opt for only one mode of voting i.e., either through remote e-voting or by Ballot Form. If a Member casts votes by both modes, then voting done through remote e-voting shall prevail and Ballot Form shall be treated as invalid.
- At the Annual General Meeting, at the end of the discussion of the resolutions on which voting is to be held, the Chairman shall with the assistance of the Scrutinizer order voting for all those members who are present but have not cast their vote electronically using the remote e-voting facility or Ballot Form.
- The Scrutinizer shall immediately after the conclusion of voting at the Annual General Meeting, first counts the votes at the Annual General Meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make not later than 3 days of conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing who shall countersign the same.
- The Chairman or a person authorized by him in writing shall declare the result of voting forthwith.
- The results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.crazyinfotech.com](http://www.crazyinfotech.com) and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com) immediately after the result declared by the Chairman or any other person authorized by the Chairman and the same shall be communicated to BSE Limited, where the shares of the Company are listed.

## DIRECTORS'REPORT AND MANAGEMENT DISCUSSION & ANALYSIS

To  
The Members

Your Directors are very happy to present this 26th Annual Report together with the Audited Accounts of the company for the year ended 31st March 2018.

### 1. Financial Results:

Particulars	(in Lakhs)	
	Year ended 31.03.2018	Year ended 31.03.2017
Total Revenue from operations & other Income	11.92	12.34
Total Expenses	33.89	35.35
Profit/ (loss) before exceptional and extraordinary items and tax	(21.96)	(23.00)
Exceptional Items	---	---
Profit/ (loss) before extraordinary items and tax	(21.96)	(23.00)
Extraordinary Items	---	---
Profit/(loss) before tax	(21.96)	(23.00)
Tax expenses-Deferred tax	0.00	0.00
Profit/(Loss) from the period from continuing operations	(21.96)	(23.00)

### 2. Operations

The Company has reported an income of Rs.11.92 Lakhs for the current year as compared to Rs.12.34 Lakhs in the previous year. The Net Loss for the year under review amounts to Rs.21.96Lakhs in the current year as compared to Rs.23.00 Lakhs in the previous year.

### 3. Dividend

Due to loss for the Financial Year 2017-18, your directors do not recommend any dividend.

### 4. Transfer to reserves

The Company has not transferred any amount to reserves.

### 5. Issue of Shares

During the period under review, your Company has not issued any shares.

### 6. Internal Control and adequacy

The Internal control systems are commensurate to the size of the operation of the Company. Whenever it is required, the systems and procedures will be upgraded to suit the changing business needs.



## 7. Auditors

At the Annual General Meeting held on 30.09.2015, M/s. Ramraj & Co., Chartered Accountants, Chennai, was appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2019. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification by the shareholders at every AGM. In this regard, the Company has received a certificate from the auditors to the effect that if they are appointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

## 8. Secretarial Auditor:

Section 204 of the Companies Act, 2013 inter-alia requires every listed company to annex with its Board's report, a Secretarial Audit Report given by a Company Secretary in practice, in the prescribed form.

The Board of Directors appointed Ms. N. Srividhya, Practicing Company Secretary (Membership No. 34428) as Secretarial Auditor to conduct Secretarial Audit of the Company for Financial Year 2017-18 and his report is annexed to this Board report [Annexure 1].

## 9. The year in Review

Your Company's performance during the financial year under report is not satisfactory. Your Company is confident of achieving much better results in the coming years.

## 10. Future Outlook

### i) Current Business Operations

- a) Sale of Computer Hardware, Peripherals and Annual Maintenance.
- b) Mini ERP Software Development, Networking Solutions.
- c) IT Education and Training from basics to advanced courses.

### ii) Proposed additional operations

- a) IT and IT Enabled Services.
- b) Infrastructure Management and Solutions Services
- c) Exhibitions and Innovations as a separate division.
- d) IT Education and Training at grass root level.
- e) Engineering Services, Technology offerings, Domain Services etc.,
- f) BPO and Call Center Education and Training.
- g) Development of portals and website.

## 11. Deposits

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the details relating to deposits as also requirement of furnishing the details of deposits which are not in compliance with Chapter V of the Act is not applicable.

## 12. Directors

In accordance with provisions of the Companies Act, 2013 and the Company's Articles of Association, Mr.NANJAPPAN ARAVIND, Director (DIN 01895602) retires at the ensuing Annual General Meeting of the Company and being eligible offer herself for Re-appointment.

## 13. Corporate Social Responsibility

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

## 14. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings& Outgo

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014:

### (A) Conservation of energy-

- (i) The steps taken or impact on conservation of energy: nil
- (ii) The steps taken by the company for utilizing alternate sources of energy: nil
- (iii) The capital investment on energy conservation equipments: nil

### (B) Technology absorption-

- (i) The efforts made towards technology absorption: nil
- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution: nil
- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) - : nil
- (iv) The expenditure incurred on Research and Development: nil

### (C) Foreign exchange earnings and Outgo-

Earnings: Nil                      Outgo: Nil

## 15. Material Changes between the date of the Board report and end of financial year.

There is no material change.

#### 16. Number of meetings of the Board:

During the year 2017-18, the Board of Directors duly met Eight times viz. on 4<sup>th</sup> April, 2017, 04<sup>th</sup> May, 2017, 14<sup>th</sup> August 2017, 02<sup>nd</sup> September, 2017, 14<sup>th</sup> November, 2017, 19<sup>th</sup> January 2018, 5<sup>th</sup> February 2018 and 14<sup>th</sup> February, 2018.

#### 17. Report on Performance of Subsidiaries, Joint Ventures and Associates

As on March 31, 2018, the Company does not have any subsidiary, joint venture or associate Companies.

#### 18. Audit Committee

Our Audit Committee was constituted few years ago. The Committee has adopted a Charter for its functioning. The primary objective of the Committee is to monitor and provide effective supervision of the Management's financial reporting process, to ensure accurate and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting.

The Committee met four times during the year, the details of which are given in the Corporate Governance Report that forms part of this Annual Report. As on the date of this report, the Committee is comprised of Mr. Rajendran Thangaveluudayar (DIN 02970809), Ms. Anand Anitha (DIN 02040505) and Mr. Nanjappan Aravind (DIN 01895602)

#### 19. Vigil Mechanism

The Company has in place a whistleblower policy, to support the Code of Business Ethics. The details of the establishment of vigil mechanism forms part of the Corporate Governance report.

#### 20. Significant and Material Orders Passed by the Regulators or Courts

There have been no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations. However, members' attention is drawn to the statement on contingent liabilities, commitments in the notes forming part of the Financial Statements.

#### 21. Directors Responsibility Statement

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2018, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2018 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis;

(v) the Directors had laid down "Internal Financial Controls" to be followed by the Company and such Internal Financial Controls are adequate and were operating effectively;

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 22. Development and Implementation of Risk Management Policy.

The Company is exposed to inherent uncertainties owing to the sector in which it operates. A key factor in determining a company's capacity to create sustainable value is the risks that the company is willing to take (at strategic and operational levels) and its ability to manage them effectively. Many risks exist in a company's operating environment and they emerge on a regular basis. The Company's Risk Management processes focuses on ensuring that these risks are identified on a timely basis and addressed.

The Company has a Risk Management Policy with an objective to formalize the process of identification of potential risk and adopt appropriate risk mitigation measures through a risk management structure. The risk policy is a step taken by the Company towards strengthening the existing internal Controls and updating the same as may be required from time to time.

## 23. Declaration by Independent Directors

The Company has received the necessary declaration from the Independent Director in accordance with Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of independence as laid out in sub-section (6) of Section 149 of the Companies Act, 2013 and SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

24. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;

In terms of Section 178 of the Companies Act, 2013, rules made thereunder and the Listing Agreement entered into by the Company with Stock Exchanges in India, as amended from time to time, the Committee has formulated the policy on appointment and removal of Directors. The Policy has been adopted by the Nomination and Remuneration Committee ("NRC") and approved by the Board of Directors.

## 25. BOARD EVALUATION

Pursuant to the provisions of companies Act, 2013 and of the Listing Agreement, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder committee. The manner in which the evaluation has been carried out has been explained in Corporate Governance Report.

## 26. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments under section 186 of the Companies Act, 2013.

## 27. Extract of the Annual Return:

The extract of the Annual Return in Form MGT 9 (forming part of Annual Report) as per provisions of Companies Act, 2013 and rules thereto given in the company website.

## 28. Related Party Transactions:

There have been no materially significant related party transactions between the Company and the Directors, the management, the subsidiaries or the relatives except for those disclosed in the financial statements.

Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) along with the justification for entering into such contract or arrangement in Form AOC-2 does not form part of the report.

## 29. Particulars of Employees

None of the employee has received remuneration and other details as required under Section 197(12) of the Act, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are annexed to this report(Annexure 3).

## 30. Corporate Governance

The Company has complied with the requirements of Corporate Governance as stipulated under Regulation 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and accordingly, the Report on Corporate Governance forms part of the Annual Report.

The requisite Certificate obtained from a Chartered Accountant regarding compliance with the conditions of Corporate Governance as stipulated in Regulation 27 of SEBI (LODR) Regulations, 2015 is annexed to this Report.

## 31. Training imparted to Independent Directors.

The concept of Familiarization Programme for Independent Directors in accordance with Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 aims to familiarize them with the Company, their roles, rights, responsibilities in the Company, nature of industry in which the company operates, business model of the company etc, through various programmes. The details of such familiarization programmes have to be given in the Annual Report. Crazy Infotech Limited is committed to adopt a structured programme for orientation and training of Independent Directors at the time of their joining and update the

Independent Directors on a continuing basis on any significant changes in its operation, business, industry and environment in which it functions.

32. Details of frauds reported by Auditors.

There were no frauds reported by the Statutory Auditor under Section 143(12) of the Companies Act, 2013 read with Companies Amendment Act, 2015.

33. Directors Comments on Qualifications/ Reservations/ Adverse Remarks:

**Auditors Report:**

Since there are no reservations, qualifications or adverse remarks in the Auditors report, the Directors have not commented upon the same. However, to the observations made in the Secretarial Audit Report by the Company Secretary, the Directors hereby acknowledge and inclined to take all reasonable action to rectify the non compliances in due course of time.

**Secretarial Audit report:**

Qualifications reply:

1. The company is searching for suitable person to be appointed as KMP.
2. The company will update the website soon
3. The delays will be rectified in the upcoming years
4. As the company is in loss, the company is not able to afford for the appointment of Internal Auditor
5. The company will balance the Board composition as soon as possible. Due to Loss occurred in the company the company is not in position to appoint any person as director

34. Human Resources

The well-disciplined workforce which has served the company for the last 5 years lies at the very foundation of the company's major achievements and shall well continue for the years to come. The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The company has always recognized talent and has judiciously followed the principle of rewarding performance.

35. Disclosure As Per Sexual Harassment Of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013

The Company has zero tolerance for sexual harassment at workplace and has in place a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. During the financial year 2017-18, the Company has not received any complaints on sexual harassment

### 35. Acknowledgments

Your Directors acknowledge the gratitude, cooperation and assistance received from the Government, Banks, Investors and all those associated with the Company during the year under review.

Place : Chennai  
Date : 01.09.2018

On behalf of the Board of Directors

Sd/-  
Mr.Nanjappan Aravind  
Managing Director  
(DIN 01895602)

Sd/-  
Mrs.AnandAnitha  
Director  
(DIN 02040505)

## MANAGEMENT DISCUSSION AND ANALYSIS

### a. Industry structure and Developments.

The Indian economy is trying to sustain its growth and its visible improvement creates investor confidence. With the specialization in the computer industry, the company needs to develop, nurture and recruit the workforce of the company so as to suit the standards.

### b. Opportunities and Threats

Your Company intends to benefit from this steady growth in the outsourcing opportunities and has taken the necessary initiatives in this direction. Recruitment cum training drive has been initiated and required up gradation in the existing infrastructure is also being taken up. Your Company plans a modest beginning subsequently moving up the value chain thereby increasing the margins.

### c. Segment- wise or product-wise performance

Your Company operates only in one segment; hence there are no separate segments to be reported.

### d. Outlook

Apart from expanding the facilities to meet the requirements from the growth both from existing as well as new customers, your company has also identified various areas which will drive the company's growth plans. Some of the key growth drivers are domain expertise, enhancement of service portfolio to clients, tap new geographies, strengthening marketing teams and inorganic initiatives.

### e. Risks and concerns

The main risks causing concern to the IT industry and your company as well are Economic slowdown, ability to attract and retain talent, withdrawal of Tax Benefits, currency Exchange risks, etc.

### f. Internal control systems and their adequacy

The Company is trying to develop the internal Control systems suitable to the business which it envisages to start.

### g. Discussion on financial performance with respect to operational performance

Company is trying to improve operational performance with respect to increase financial performance to meet the demand & quality.

### h. Material developments in Human Resources/Industrial Relations front, including number of people employed.

The Company has identified certain new projects for which it may require adequate human sources. It may find the suitable system for HR and Industrial relations for the proposed business.



Annexure 1  
Form No. MR-3

**Secretarial Audit Report for the Financial Year Ended 31<sup>st</sup> March, 2018**

[Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

**To**  
**The Members**  
**CRAZY INFOTECH LIMITED**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CRAZY INFOTECH LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2018, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **CRAZY INFOTECH LIMITED** ("the Company") for the financial year ended on 31st March, 2018 according to the provisions as applicable to the Company during the period of audit:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder to the extent of Regulation 55A;
- (iii) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client.
  - (d) The Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India
- ii. The SEBI (LODR) 2015 entered into by the Company, where the equity shares of the Company are listed.
- iii. In our opinion and as identified and informed by the Management, the company has no specific laws applicable since the company has not engaged and carried out any business during the year.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc., mentioned above subject to the following observations:

1. The company is yet to appoint Key Managerial Personnel within the meaning of Section 203 of the Companies Act, 2013.
2. The Company is in the process of updating its website according to the requirements.
3. There were few instances of delay in filing forms and returns with ROC and also few instances of delay in complying with the provisions of SEBI( LODR).
4. The company is yet to appoint Internal Auditor within the meaning of Section 138 of the Companies Act, 2013.
5. The Company has short of one Independent Director to comply with the requirements of constitution of Audit Committee under regulation 18 of the SEBI (LODR) Regulations, 2015 read with Section 177 of the Companies Act, 2013 and short of two non executive Directors to comply with the requirements of constitution of Remuneration and Nomination Committee under Regulation 19 Of the SEBI (LODR) Regulations, 2015 read with Section 178 of the Companies Act, 2013.

Further report that there were no actions/events occurred in the pursuance of

- i. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - ii. The Securities and Exchange Board of India (Share Based employee Benefits) Regulations, 2014;
  - iii. The Securities Exchange Board of India (Issue and Listing of Debt Securities) Regulation, 2008
  - iv. The Securities Exchange Board of India (Delisting of Equity Shares) Regulation, 2009
  - v. The Securities Exchange Board of India (Buyback of Securities) Regulation, 1998
  - vi. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder.
- requiring compliance thereof by the Company during the Financial Year under review.

#### **I further report that**

The Board of Directors of the Company is not constituted with a balance of Executive Directors, Non-Executive Directors and Independent Directors..

Notices were given to all directors to schedule the Board Meetings, Committee Meetings, agenda and detailed notes on agenda were delivered and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that during the audit period the company has no specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.:

N. Srividhya

Sd/-  
ACS No.34428  
C.P.No:14058

Place: Chennai  
Date: 31.08.2018

“Annexure A”  
(To the Secretarial Audit Report of M/s. CRAZY INFOTECH LIMITED)  
for the financial year ended 31.03.2018)

To  
The Members  
CRAZY INFOTECH LIMITED

My Secretarial Audit Report for the financial year ended 31.3.2018 is to be read along with this Annexure A.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basic to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basic for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance and law, rules and regulation and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulation, standards is the responsibility of the management. Our examination was limited to the verification of procedure on test basic.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the effectiveness with which the management has conducted the affairs of the Company.

N. Srividhya  
Sd/-  
Mem No:34428  
C.P.NO. 14058

Place: Chennai  
Date: 31.08.2018

## Annexure-2

Form. No. MGT-9

**EXTRACT OF ANNUAL RETURN**  
**As on 31st March, 2018**

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the  
Companies (Management and Administration) Rules, 2014]

I. *Registration and other details:*

i.	CIN	L14200TN1992PLC084227
ii.	Registration Date	09.09.1992
iii.	Name of the Company	Crazy Infotech Limited
iv.	Category/Sub-Category of the Company	Company limited by shares Non-Government Company
v.	Address of the Registered office and contact details	Plot No.51, Anna Salai, Semmencherry, (OMR) Chennai - 600 119. Ph:044- 24500737. E-mail: <a href="mailto:crazyinfotech@gmail.com">crazyinfotech@gmail.com</a>
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s Link Intime India Private Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai-400 083. Tel No: +91 22 49186000, Fax No: +91 22 49186060, Email Id: mumbai@linkintime.co.in, website: www.linkintime.co.in

II. *Principal Business Activities of the Company:*

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Computer Hardware and accessories.	72211	100

III. *Particulars of holding, subsidiary and Associate Companies:*

As on 31.03.2018, the Company does not have any holding, subsidiary or associate Companies.

*IV.Share holding pattern (Equity Share Capital Breakup as percentage of Total Equity):*

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during The year
	Demat	Physical	Total	% of Total Shares	Dem at	Physical	Total	% of Total Shares	
<b>A. Promoter</b>									
1) Indian									
a) Individual/ HUF	-	-	-	-	-	-	-	-	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp	71747	0	71747	0.11	71747	0	71747	0.11	0
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):-	71747	0	71747	0.11	71747	0	71747	0.11	0
2) Foreign									
g) NRIs-Individuals	-	-	-	-	-	-	-	-	-
h) Other-Individuals	-	-	-	-	-	-	-	-	-
i) Bodies Corp.	-	-	-	-	-	-	-	-	-
j) Banks / FI	-	-	-	-	-	-	-	-	-
k) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total(A)(2):-	-	-	-	-	-	-	-	-	-
<b>B. Public Shareholding</b>									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI's	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(1)	-	-	-	-	-	-	-	-	-
2. Non Institutions									
a) Bodies Corp.									
(i) Indian	3754447	0	3754447	5.62	3655765	0	3655765	5.47	(0.15)
(ii) Overseas									
b) Individuals									
(i) Individual shareholders holding nominal share capital uptoRs. 2 lakhs	29034140	447650	29481790	44.08	29174801	447650	29622451	44.29	0.21
(ii) Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs	31545678	0	31545678	47.17	30667937	0	30667937	45.85	(1.32)

c) Others(Specify)									
➤ Foreign/ NRI's	314589	0	314589	0.47	2081251	0	2081251	3.11	2.64
➤ HUF	2934078	0	2934078	4.38	2979162	0	2979162	4.45	0.07
➤ Clearing members	503012	0	503012	0.75	202028	0	202028	0.30	(0.45)
Sub-total(B)(2)	6636603	447650	66809253	99.89%	66361603	447650	66809253	99.89%	0%
Total Public Shareholding (B)=(B)(1)+ (B)(2)	6636603	447650	66809253	99.89%	66361603	447650	66809253	99.89%	0%
C. Shares held by Custodian for GDRs&ADRs	-	-	-	-	-	-	-	-	-
GrandTotal (A+B+C)	66433350	447650	66881000	100%	66433350	447650	66881000	100%	0%

#### *V.Shareholding of Promoters:*

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbe red to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbe red to total shares	
1.	Aanjaay Software Ltd	71747	.11%	0%	71747	.11%	0%	0%
	Total	71747	.11%	0%	71747	.11%	0%	0%

#### *VI.Change in Promoters' Shareholding (please specify, if there is no change):*

Sr. no		Shareholding at the beginning of the year (1st April 2017)		Cumulative Shareholding during the year (31st March 2018)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	71747	.11%	71747	.11%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-No change-	-No change-	-No change-	-No change-
	At the End of the year	71747	.11%	71747	.11%

\*\*\* There is no change in promoters' shareholding during the year.

*VII.Shareholding pattern of top ten Shareholders:*

Sr. no	Name of the Shareholder	Shareholding at the beginning of the year (01st April 2017)		Cumulative Shareholding during the year (31st March 2018)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Anant Prakash Kabra	9199670	13.76%	8861018	13.25%
2	M Vanjiappan Chidambaram Muthurathinam	3303453	4.94%	3303453	4.94%
3	AlkaDaga	3152100	4.71%	3152100	4.71%
4	Bhagirath Sapela	1792321	2.68%	1792321	2.68%
5	Kailash Chand Bhochawath	1692118	2.53%	1692118	2.53%
6	Aman Suman Pirgal	1550430	2.32%	1550430	2.32%
7	Pradeep Kumar Agrawal	1122379	1.68%	1122379	1.68%
8	KustaVaingankar	764564	1.14%	764564	1.14%
9	Suman B Pirgal	724341	1.08%	724341	1.08%
10	GiridharVamanrao Deshpande	681180	1.02%	681180	1.02%
11.	Artha Management Services Private Limited	1000000	1.50%	1000000	1.50%
12.	B.Damodaram	671472	1.00	671472	1.00
13.	Sanjiv Amarnath Bhasin	675000	1.01	675000	1.01

*VIII. Shareholding of Directors and Key managerial Personnel:*

No Shares are held by Directors and Key Managerial Personnel at the beginning and end of the Financial Year.

*IX. Indebtedness of the Company (in Lakhs)*

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid	-	84.42	-	84.42
iii) Interest accrued but not due	-	-	-	
	-	-	-	
Total(i+ii+iii)	-	84.42	-	84.42
Change in Indebtedness during the financial year				
- Addition	-	4.22	-	4.22
- Reduction	-	-	-	
Net Change	-	4.22	-	4.22
Indebtedness at the end of the financial year				
i) Principal Amount	-	88.64		88.64
ii) Interest due but not paid	-	-		
iii) Interest accrued but not due	-	-		
	-	-		
Total (i+ii+iii)	-	88.64		88.64



*X. Remuneration of Directors and Key Managerial Personnel:*

- Remuneration to Managing Director, Whole-time Directors and/or Manager: Nil

Sl. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager	Total Amount
1.	Gross salary		
	(a)Salary as per provisions contained in section17(1) of the Income-tax Act,1961	-	-
	(b)Value of perquisites u/s 17(2) of Income-tax Act, 1961	-	-
	(c)Profits in lieu of salary under section17(3)Income-tax Act,1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify	-	-
5.	Others, please specify	-	-
6.	Total(A)	-	-
	Ceiling as per the Act	-	-

- Remuneration to other Directors:

During the Period the Company has not paid any remuneration to other Directors.

- Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

The Company does not have any Key Managerial Personnel other than Managing Director and Whole-time Director.

*XI.Penalties/punishment/compounding of offences:*

During the financial year, the Company has neither paid any penalty nor faced any punishments nor compounded any offences.

For and on behalf of the board of directors

Sd/-  
Nanjappan Aravind  
Managing Director  
(DIN 01895602)

Sd/-  
Anand Anitha  
Director  
(DIN 02040505)

### Annexure 3

(Information pursuant to Section 197(12) of the Companies Act, 2013  
read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel)  
Rules, 2014)

- Ratio of the remuneration of each Director/KMP to the median remuneration of all the employees of the Company for the financial year:

Median remuneration of all the employees of the Company for the Financial Year 2017-18.	1,80,000.00
The percentage increase in the median remuneration of employees in the Financial Year.	(0%)
The number of permanent employees on the rolls of Company as on 31 March, 2018.	1

Name of the Director	Ratio of Remuneration to median remuneration of all employees	% increase in Remuneration in the Financial Year 2017-18
Executive Directors		
Mrs. Anand Anitha	Not Applicable ( <i>Refer Note below</i> )	Not Applicable( <i>Refer Note below</i> )

Note:

- The ratio of director remuneration to median remuneration of employees is not applicable as there is no remuneration paid to Directors during the period 1 April,2017 to 31 March, 2018.

- Relationship between average increase in remuneration and company performance:

As there is no remuneration paid to Directors during the year, commenting on relationship between average increase in remuneration and company performance does not arise.

- Comparison of the remuneration of the KMP against the performance of the Company:

Particulars	Amount (In Lakhs)
Aggregate remuneration of KMP in Financial Year 2017-18.	NIL
Revenue	Rs. 11.92
Remuneration of KMPs (as % of revenue)	NIL
Profit/ loss before Tax (PBT)	(21.96)
Remuneration of KMPs (as % of PBT)	--

4. Variations in the market capitalization of the Company, price earning ratio as at the closing date of the current financial year and previous financial year and percentage increase or decrease in the market quotations of the shares of the Company in comparison to the rate at which the Company came out with the last public offer:

S. No.	Description	Amount(Rs.)
1	Market Capitalization variation	
	Market Capitalization at 31 <sup>st</sup> March 2018*	1,33,76,200/-
	Market Capitalization at 31 <sup>st</sup> March 2017	1,27,07,390/-
	Variation in Market Capitalization in FY-2017	NIL
2	Price-to-Earnings Ratio	
	- PE as at 31 March,2018 (Mkt Price/EPS)	(6.67)
	- PE as at 31 March,2017 (Mkt Price/EPS)	(5.52)
	Variation in PE in FY 2018	(1.15)
3	% Increase/Decrease from last Public Offer	
	- FPO price per share (Last made)	NA
	- Market price as at 26.03.2018 (last traded day during FY 2017-18)	0.19
	% decrease from last FPO	NA

*\*based on closing price of Company's share on the last traded day (26.03.2018) during the FY ending 31.03.2018*

5. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average percentage of increase in salary of the Company's employees was 0%. The total managerial remuneration for the Financial Year 2017-18 was NIL as against Rs.NIL/- during the previous year and hence justification of increase in managerial remuneration does not arise.

6. Comparison of the each remuneration of the KMP against the performance of the Company:

Sl No.	Particulars	Key Managerial Personnel (Amount in Lakhs)
1	Remuneration in FY 17-18	NIL
2	Revenue	11.92
3	Remuneration as % of Revenue	NIL
4	Profit before Tax (PBT)	(21.96)
5	Remuneration as % of PBT	--

7. The key parameters for any variable component of remuneration availed by the directors:

Remuneration to the EDs involve balance between fixed and variable pay reflecting short and long-term performance objective appropriate to the working of the Company, its goals, for attracting and retaining the best talent.

Remuneration to NEDs involve sitting fees for attending meetings of the Board/Committees and commission based on the attendance and contribution towards governance practices and discharging fiduciary duties.

8. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year:

Not applicable since no Director of the Company received remuneration.

9. Remuneration is as per the remuneration policy of the Company.

For and on behalf of the board of directors

Sd/-  
Nanjappan Aravind  
Managing Director  
(DIN 01895602)

Sd  
Anand Anitha  
Director  
(DIN 02040505)

## **REPORT ON CORPORATE GOVERNANCE**

Corporate Governance is the art of managing Company affairs with sound business policies and ethical practices. It seeks to ensure transparency in the management of the organization. It is based on the principle of integrity, fairness, transparency & equity. Good Corporate Governance enhances the corporate image of the organization, adds value to it, and creates creditability for it.

Crazy Infotech Ltd. is committed to attain & follow on a continuous basis Good Corporate Governance practices that help to attain the corporate goal which is the creation of long term shareholder's value, wealth maximization, maximization of shareholder's return and attainment of highest degree of integrity and professionalism.

The Company's Governance frame work is based on the following principle:

- Constitution & Adequate Composition of Board of Directors
- Timely flow of information to the Board & its Committees
- Timely disclosures of all material facts to the shareholders and other related parties
- Compliance with all applicable Rules, Regulations, & Bylaws

In accordance with Regulation 17 read with Schedule II of the SEBI (LODR) Regulations, 2015, the details of governance system and processes including compliance by the Company with the provisions of above mentioned regulations are as under:

### **1. COMPANY'S PHILOSOPHY**

The Company's Philosophy on Corporate Governance is the enhancement of corporate image, maximization of Shareholder's value and maintenance of transparency & equity in all area of its operation and in all its communications & correspondence with employees, shareholders, and other external agencies dealing with the Company.

### **2. BOARD COMPOSITION AND PARTICULARS OF DIRECTORS**

The Board of Directors comprises of well - qualified and experienced individuals and consists of three members as mentioned below:

Category	Name	Director Identification Number (DIN)
Executive Director	Nanjappan Aravind-Managing Director	01895602
Executive Director	Anand Anitha – Whole-Time Director.	02040505
Non-Executive Independent Director	Rajendran Thangaveluudayar	02970809

- Director's Profile

Name	Date of Birth	Qualification	Occupation
Nanjappan Aravind	30.09.1969	B.E.	Business
Anand Anitha	15.02.1966	B.Com.	Business
Rajendran Thangaveluudayar	10.06.1953	B.Com	Business

- Attendance of Directors at Board Meetings and Last AGM, and No. Of other Directorships & Chairmanship / Memberships held by them

Name	No. of Meetings held	Attendance at Board Meetings	Attendance at Last AGM	No. Of Other Directorship and Committee Membership / Chairmanship		
				Director -ship	Committee Membership	Chairman -ship
Nanjappan Aravind (Managing Director)	8	8	Yes	Two	Three	NIL
AnandAnitha (Director)	8	8	Yes	Two	Three	One
RajendranThangaveluudayar (Director)	8	8	Yes	One	Three	Two

- No. of Board Meetings held & dates on which held

Eight Board Meetings have been held during the year. The details are as under:

Sl. No.	Date	Total Strength	No. of Directors Present
1	04.04.2017	3	3
2	04.05.2017	3	3
3	14.08.2017	3	3
4	02.09.2017	3	3
5	14.11.2017	3	3
6	19.01.2018	3	3
7	05.02.2018	3	3
8	14.02.2018	3	3

- Familiarisation programme for Independent Directors

The concept of Familiarization Programme for Independent Directors in accordance with Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 aims to familiarize them with the Company, their roles, rights, responsibilities in the Company, nature of industry in which the company operates, business model of the company etc, through various programmes. The details of such familiarization programmes have to be given in the Annual Report. Crazy Infotech Limited is committed to adopt a structured programme for orientation and training of Independent Directors at the time of their joining and update the

Independent Directors on a continuing basis on any significant changes in its operation, business, industry and environment in which its functions.

### 3. AUDIT COMMITTEE

The Audit Committee consists of Mrs. Anand Anitha, Shri Rajendran Thangaveluudayar and Shri Nanjappan Aravind. All the members of the Audit Committee possess financial/ accounting expertise. The Company reconstituted the Audit Committee as per Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (LODR) Regulations, 2015. Shri. Rajendran Thangaveluudayar acts as the Chairman of the Committee.

The terms of reference stipulated by the Board to the Audit Committee are, as contained under Regulation 18 of the SEBI (LODR) Regulations, 2015:

- a. Oversight of the Company's financial reporting process and the disclosure of its financial information.
- b. Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- c. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- d. Reviewing with management the annual financial statements before submission to the board, focusing primarily on (i) Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013 (ii) Changes, if any, in accounting policies and practices and reasons for the same (iii) Major accounting entries involving estimates based on the exercise of judgment by management (iv) Significant adjustments made in the financial statements arising out of audit findings (v) Compliance with listing and other legal requirements relating to financial statements (vi) Disclosure of any related party transactions (vii) Qualifications in the draft audit report
- e. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- f. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
- g. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
- h. Approval or any subsequent modification of transactions of the company with related parties;
- i. Scrutiny of inter-corporate loans and investments;
- j. Valuation of undertakings or assets of the company, wherever it is necessary;
- k. Evaluation of internal financial controls and risk management systems;
- l. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- m. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- n. Discussion with internal auditors of any significant findings and follow up there on;

- o. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
- p. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- q. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- r. To review the functioning of the Whistle Blower mechanism;
- s. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
- t. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee

The main objective of Audit Committee is to review and supervise the Company's reporting activity with a view to provide accurate, timely & adequate disclosures.

- Meetings & Attendance during the year

During the year the Audit Committee met four times. Representative of Statutory Auditors were invited to attend the meeting.

Name of Member	No. of Meetings held	No. of Meetings attended
Mrs. AnandAnitha	4	4
Shri Nanjappan Aravind	4	4
Shri Rajendran Thangaveluudayar	4	4

Four Committee Meetings were held on the following dates during the financial year. The details are as under:

Sl. No.	Date	Total Strength	No. of Members present
1	04.05.2017	3	3
2	14.08.2017	3	3
3	14.11.2017	3	3
4	05.02.2018	3	3

#### 4. NOMINATION AND REMUNERATION COMMITTEE

In terms of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (LODR) Regulations, 2015, the Board has constituted the "Nomination and Remuneration Committee".

The Board has constituted Nomination and Remuneration Committee under the chairmanship of Mr. Rajendran Thangaveluudayar & membership of Mr. Nanjappan Aravind and Mrs. Anand Anitha.

The terms of reference stipulated by the Board to the Audit Committee are, as contained under Regulation 19 of the SEBI (LODR) Regulations, 2015 and Section 178 of the Companies Act, 2013:



- a) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- b) Formulation of criteria for evaluation of Independent Directors and the Board;
- c) Devising a policy on Board diversity;
- d) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal. The company shall disclose the remuneration policy and the evaluation criteria in its Annual Report.

It has been constituted to recommend & review the remuneration policy of the Company.

Name of the member and attendance of the Meeting

Name of Member	No. of Meetings held	No. of Meetings attended
Mrs. AnandAnitha	4	4
Shri Nanjappan Aravind	4	4
Shri Rajendran Thangaveluudayar	4	4

One Committee Meeting was held on the following date during the financial year. The details are as under:

S. No.	Date	Total Strength	No. of Members present
1	04.05.2017	3	3
2	14.08.2017	3	3
3	14.11.2017	3	3
4	05.02.2018	3	3

Remuneration Policy of the Company

The philosophy for remuneration of Directors, KMP and all other employees of Crazy Infotech Limited ("Company") is based on commitment demonstrated by the Directors, KMPs and other employees towards the Company and truly fostering a culture of leadership with trust. The remuneration policy is aligned to this philosophy.

The Chairman of the Committee was present at the Annual General Meeting to answer the Shareholders queries as per the requirement of Regulation 19 of the SEBI (LODR) Regulations, 2015.

## 5. STAKEHOLDER RELATIONSHIP COMMITTEE

In terms of Section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (LODR) Regulations, 2015, the Board has constituted the "Stakeholders' Relationship Committee".

The Board has constituted Stakeholders Relationship Committee under the Chairmanship of Shri Rajendran Thangaveluudayar and membership of & Mrs. AnandAnitha and Shri Nanjappan Aravind.

The Committee reviews all matters related with Transfer, Transmission, Dematerialization, and Rematerialization of securities of the Company. It also redresses Investor's/ shareholder's complaints related with non receipt of Share certificates/share warrants, Dividends/ Dividend

warrants, Annual Reports, Correction in Share Certificates etc. The Committee oversees the performance of Registrar & Share Transfer Agent and gives necessary suggestions for improving the quality of investor's services.

Name and designation of the Compliance Officer:

Mrs. Anand Anitha– Whole-Time Director.

During the year the Committee met Two times. The details are as under:

S. No.	Date	Total Strength	No. of Members present
1	04.05.2017	3	3
2	14.08.2017	3	3
3	14.11.2017	3	3
4	05.02.2018	3	3

The details of complaints received and resolved during the Financial Year ended 31 March, 2017 are given in the table below.

Number of Complaints Received during 2017-2018	0
Number of Complaints not solved during the year	0
Number of pending Complaints	0

#### **6. CODE OF CONDUCT & ETHICS FOR DIRECTORS AND SENIOR MANAGEMENT**

The Board after discussions on the matter of Code of Conduct has framed the code of conduct and ethics for Directors and Senior Management.

The Code has been circulated to all members of the Board and senior management, and compliance of the same has been affirmed by them.

A Declaration signed by the Managing Director is given below:

I (N.Aravind) do hereby affirm that the Company has received from all members of the Board and Senior Management affirmation that they have complied with the Code in respect of financial year 2017-18.

Place: Chennai  
Date: 31.08.2018

Sd/-  
N.Aravind  
(Managing Director)  
(DIN 01895602)

## 7. RELATED PARTY TRANSACTION

The Company has not entered into any transaction with related parties as defined under the Companies Act, 2013 and Regulation 23 of the SEBI (LODR) Regulations, 2015 during the year.

## 8. DETAILS OF NON-COMPLIANCE

The Company has complied with the requirements of the Stock Exchanges, SEBI and other statutory authorities on all matters relating to capital markets during the last three years. There has been no instance of non-compliance (except the requirements of Audit Committee and Nomination and Remuneration Committee) with any legal requirements, nor have there been any strictures imposed by any stock exchange or SEBI, on any matters relating to the capital market over the last three years.

## 9. DETAILS OF COMPLIANCE WITH MANDATORY REQUIREMENTS

The Company has complied with all the mandatory requirements of Regulation 17 read with Schedule II of the SEBI (LODR) Regulations, 2015.

## 10. ADOPTION OF NON-MANDATORY REQUIREMENTS

The Company has not adopted any non-mandatory requirements specified under Regulation 17 read with Schedule II of the SEBI (LODR) Regulations, 2015.

## 11. WHISTLE BLOWER POLICY

The Company maintains ethical approach in all its business operations and establishes mechanism of reporting unethical approach in behavioral pattern. All employees of the Company can report violation of Laws, Rules, Regulations, or unethical behavior, actual or suspected fraud to the management. The management officials are bound to maintain confidentiality of such reporting. The employees as well as the management officials seek to ensure the equitable and fair functioning of Whistle Blower Mechanism.

## 12. MEANS OF COMMUNICATION

- Quarterly Reports

Quarterly Reports are published in Newspaper "*Trinity Mirror & Makkalkural*" and filed to the Stock Exchanges.

- Annual Reports

Annual Report containing Director's Report, Auditor's Report and other important information as required to be set out in this has been sent to the members and other persons entitled to receive this.

### 13. GENERAL SHAREHOLDER INFORMATION

Financial Year	April to March
Annual General Meeting for the Year Ending 31 <sup>st</sup> March' 2018	29 <sup>th</sup> September 2018
Date of Book Closure	23 <sup>rd</sup> Sept 2018 to 29 <sup>th</sup> Sept 2018
Dividend payment details	No dividend has declared.
Listing on Stock Exchange	Bombay Stock Exchange Limited Scrip Code – 524388 ISIN NO. – INE664B01013 Madhya Pradesh Stock Exchange Limited
Registrar and Share Transfer Agent for Physical Shares and Electronic Connectivity	M/s Link Intime India Private Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai-400 083. Tel No: +91 22 49186000, Fax No: +91 22 49186060, Email id: mumbai@linkintime.co.in website: www.linkintime.co.in
Distribution of Shareholding and Shareholding Pattern	Please Refer Annexure "A"

#### Share Transfer System:

Share Certificates received in physical mode for transfer purposes, processed and if certificate is valid and complete in all respects have been registered and New Certificates have been sent within ten days of receiving the same.

The Company has obtained from a Company Secretary in Practice Half yearly Certificate of Compliance regarding share transfers as per the requirement of Regulation 7(3) of the SEBI (LODR) Regulations, 2015 and filed a copy of this certificate to the Stock Exchange.

#### ANNEXURE A

- Shareholding pattern as on 31.03.2018.

Sl. No.	Category	No. of Shares Held	Percentage of Total Share holding
	<u>Promoter's Holding</u>		
1	Indian Promoters	71747	0.11
2	Foreign Promoters		
3	Persons Acting in Concert		
	<u>Sub Total</u>	<u>71747</u>	<u>0.11</u>
	<u>Non Promoter's Holding</u>		
4	Institutional Investors		
5	Private Corporate Bodies	3655765	5.47
6	Indian Public	60290388	90.14
7	NRI / OCB	2081251	3.11
8	Hindu Undivided families	2979162	4.45
9	Clearing Member	202028	0.30
	<u>Sub Total</u>	<u>66809253</u>	<u>99.89</u>
	<u>Total</u>	<u>66881000</u>	<u>100.00</u>

- Distribution of Share holding (Size wise) as on 31.03.2018

Shareholding of Nominal Value Rs.	No. of Shareholders	Percentage of Total	No. of Shares held	Percentage of Total
1-500	1980	31.61	492546	0.73
501-1000	1433	22.88	1357243	2.02
1001-2000	796	12.70	1392127	2.08
2001-3000	390	6.22	1058142	1.58
3001-4000	220	3.51	820514	1.22
4001-5000	326	5.20	1592772	2.38
5001-10000	504	8.04	4074318	6.09
10001 and above	611	9.80	56093338	83.87
Total	6263	100.00	66881000	100.00

- Stock Price

Market Price Data: (in Rs.)

Date	Bombay Stock Exchange	
	High (Rs.)	Low (Rs.)
April 2017	0.19	0.19
May 2017	0.19	0.19
June 2017	0.19	0.19
July 2017	0.20	0.19
August 2017	0	0
September 2017	0	0
October 2017	0	0
November 2017	0	0
December 2017	0	0
January 2018	0.22	0.19
February 2018	0.22	0.20
March 2018	0.20	0.19

- Dematerialization of Shares & Liquidity

The Company's shares are available for Dematerialization with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). As on 31<sup>st</sup> March, 2018 the status of Dematerialization is as under:

Held in dematerialized form in CDSL	24879565
Held in dematerialized form in NSDL	41553785
Held in physical form	447650

- Outstanding ADRs / GDRs / Warrants - N. A.
- Plant Locations – Not Applicable. Crazy Infotech Limited is a software company having its registered office at Chennai.

- Address for Correspondence

Registered Office : Plot No.51, Anna Salai, Semmencherry, (OMR) Chennai - 600 119. Tel: +91 44 24500737 email: crazyinfotech@gmail.com	Registrar & Transfer Agent : M/s Link Intime India Private Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai-400 083. Tel No: +91 22 49186000, Fax No: +91 22 49186060, Email ID: mumbai@linkintime.co.in, website: www.linkintime.co.in
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**CERTIFICATE ON CORPORATE GOVERNANCE**  
**AS PER SEBI**  
**(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

To  
The Members  
Crazy Infotech Limited

I have examined the records concerning the Company's compliance of the conditions of Corporate Governance as stipulated Regulations 17-27, clause (b) to (i) of Regulation 46(2) and paragraphs C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the year ended 31st March 2016.

The Compliance of conditions of Corporate Governance is the responsibility of the Management. The objective of my examination is to give our opinion on whether the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI (LODR) Regulations, 2015. My examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

I have conducted my examination on the basis of the relevant records and documents maintained by the Company and furnishing me for examination and the information and explanations given to me by the Company. Based on such examination in my opinion, the Company has complied with the conditions of Corporate Governance as stipulated in SEBI (LODR) Regulations, 2015 except with the requirements of constitution of Audit Committee and Nomination and Remuneration Committee.

I state that there are no investor's grievances pending against the Company for the period exceeding one month as at 31st March 2018 as per the records maintained by the Shareholders/Investors Grievance Committee.

I further state that such compliance is neither as assurance as to future viability of the Company nor to the efficiency with which the management has conducted the affairs of the Company.

Place: Chennai.  
Date: 31.08.2018

**For Ramraj & Co.,**  
Chartered Accountants  
(FRNo.002839S)

Sd/-  
A.Amarnatha Reddy  
Partner  
(M No. 213102)

## **INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF CRAZY INFOTECH LIMITED**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **CRAZY INFOTECH LIMITED** ("the company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2018 and the Statement of Profit and Loss for the period then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31<sup>st</sup> March 2018, its loss for the period ended on that date.

## Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure A' a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
  - f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'; and
  - g. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

Place: Chennai.  
Date: 31.08.2018

**For Ramraj & Co.,**  
Chartered Accountants  
(FRNo.002839S)

Sd/-  
A. Amarnatha Reddy  
Partner  
(M No. 213102)

## **Annexure A to the Auditors' Report**

**[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of CRAZY INFOTECH LIMITED on the accounts of the company for the year ended 31<sup>st</sup> March, 2018]**

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- i. In respect of its fixed assets:
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
  - (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - (c) As explained to us, there are no immovable properties held by the company and hence reporting on the same does not arise.
- ii. As explained to us, there are no inventories held by the company and hence reporting on the same does not arise.
- iii. According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013 and therefore paragraph 3(iii) of the Order is not applicable.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.
- v. The company has not received any public deposits during the year.
- vi. As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- vii. In respect of statutory dues:
  - (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at source, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.

- (b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, GST and other material statutory dues in arrears /were outstanding as at 31 March, 2018 for a period of more than six months from the date they became payable, excepting the following disputed liabilities as at 31.03.2018:

Name of Statute	Nature of Dues	Amount	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	Rs.76,88,202/-	FY- 2006-07	Hon'ble High Court of Madras

- (c) According to the information and explanations given to us, there were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
- viii. The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions

with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934, as the year, so this para of order is not applicable.

Place: Chennai.  
Date: 31.08.2018

**For Ramraj & Co.,**  
Chartered Accountants  
(FRNo.002839S)

Sd/-  
A. Amarnatha Reddy  
Partner  
(M No. 213102)

## **Annexure B to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')**

We have audited the internal financial controls over financial reporting of **CRAZY INFOTECH LIMITED** ('the Company') as of 31<sup>st</sup> March 2018 in conjunction with our audit of the financial statements of the Company for the period ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI').

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Chennai.  
Date: 31.08.2018

**For Ramraj & Co.,**  
Chartered Accountants  
(FRNo.002839S)

Sd/-  
A.Amarnatha Reddy  
Partner  
(M No. 213102)

Balance Sheet as at 31st March, 2018			
			(Rs. In Lakhs)
Particulars	Note No.	As at 31st March 2018	As at 31st March 2017
<b>(1) ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	3	0.00	13.41
<b>(2) Current assets</b>			
(a) Inventories			
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	4	15.16	19.48
(iii) Cash and cash equivalents	5	0.04	0.03
(c) Current Tax Assets (Net)			
(d) Other current assets			
<b>Total Assets</b>		<b>15.20</b>	<b>32.92</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	6	669.43	669.43
(b) Other Equity	7	(743.52)	(721.56)
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	8	88.64	84.42
(ii) Trade payables			
(b) Provisions			
<b>Current liabilities</b>			
(a) Financial Liabilities			
(b) Other current liabilities	9	0.65	0.63
(c) Provisions			
(d) Current Tax Liabilities (Net)			
<b>Total Equity and Liabilities</b>		<b>15.20</b>	<b>32.92</b>
Refer accompanying notes forming part of the financial statements			
As per our report of even date attached.			
For RAMRAJ & Co., Chartered Accountants		For and on behalf of the Board of Directors	
Sd/- CA.A.Amarnatha Reddy Partner M.No.213102 Place: Chennai Date:31.08.2018		Sd/-  Director	Sd/-  Director

Profit and Loss Account for the year ended 31st March, 2018			
(Rs. In Lakhs)			
Particulars	Note No.	As at 31st March 2018	As at 31st March 2017
I. Revenue from operations	10	11.92	12.34
II. Other Income		-	-
III. Total Revenue (I +II)		11.92	12.34
IV. Expenses:			
Purchase of Stock-in-Trade		10.16	6.61
Employee Benefit Expense	11	1.80	1.80
Financial costs		-	-
Depreciation and Amortization Expense	3	13.41	14.02
Other Expenses	12	8.52	12.92
Total Expenses		33.89	35.35
V. Profit / (Loss) before exceptional and tax (III-IV)		(21.96)	(23.00)
VI. Exceptional Items		-	-
VII. Profit before tax (V - VI)		(21.96)	(23.00)
VIII. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
IX. Profit(Loss) from the year from continuing operations(VII-VIII)		(21.96)	(23.00)
X. Other Comprehensive Income			
(i) Items that will not be reclassified to profit or Loss		-	-
(a) Remeasurement of net defined benefit Liability / Asset			
Total Comprehensive Income for the Period (IX + X)			
XI .(Comprising Profit (Loss) and other Comprehensive Income for the Period)		(21.96)	(23.00)
XII. Earning per equity share:			
(1) Basic		(0.03)	(0.03)
(2) Diluted		(0.03)	(0.03)
Refer accompanying notes forming part of the financial statements As per our report of even date attached.			
For RAMRAJ & Co., Chartered Accountants	For and on behalf of the Board of Directors		
Sd/- CA.A.Amarnatha Reddy Partner M.No.213102	Sd/-  Director	Sd/-  Director	
Place : Chennai Date : 31.08.2018			



## **Notes to Financial Statements for the year ended 31st March 2018**

### **Note 1: Corporate Information**

Company is at present engaged in the sale of computers and various computer accessories and components.

### **Note 2: Significant Accounting Policies**

#### **a) Basis of Accounting:**

The Accounts have been prepared under the historical cost convention on an accrual basis and in accordance with requirements of the Companies Act, 2013 (Act) and comply with the Accounting Standards notified under the relevant provisions of the said Act and are consistent with generally accepted accounting principles and conform to the statutory provisions and practices prevailing in the industry.

#### **b) Fixed Assets:**

Fixed Assets are stated at cost of acquisition, less accumulated depreciation.

#### **c) Depreciation and Amortization:**

Depreciation on fixed assets is provided under straight line method in the manner prescribed in Schedule II of the Companies Act, 2013.

#### **d) Employee benefits:**

Provident Fund, Employee State Insurance and Gratuity not provided for, as the no. of employees of the company is less than the prescribed minimum for coverage under the relevant statutes.

Leave Encashment would be considered in the accounts as and when paid.

#### **f) Taxation:**

Tax expense comprises current and deferred tax. Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with Indian Income Tax Act.

Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets. Deferred tax assets are recognized only to the extent there is a reasonable certainty that the assets can be realized in future. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably certain to be realized.

Note 3- Plant, Property & Equipment (Rs. In Lakhs)											
		Gross Block				Depreciation				Net Block	
Sr. No	Particulars	Value as at 01.04.2017	Addition during the year	Deduction during the year	Value as at 31.03.2018	Value as at 01.04.2017	Addition during the year	Deduction during the year	Value as at 31.03.2018	WDV as on 31.03.2018	WDV as on 31.03.2017
I	<b><u>Tangible Assets</u></b>										
1	Building	37.50	-	-	37.50	25.55	11.95	-	37.50	-	11.95
2	Plant and Equipment	4.55	-	-	4.55	3.10	1.45	-	4.55	-	1.45
3	Furnitures & Fixtures	159.21	-	-	159.21	159.21	-	-	159.21	-	-
4	Vehicles	0.85	-	-	0.85	0.85	-	-	0.85	-	-
5	Office Equipment	-	-	-	-	-	-	-	-	-	-
6	Other (Specify)	-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (A)	202.11			202.11	188.70	13.41		202.10	0.01	13.41
II	<b><u>Intangible Assets</u></b>										
	Goodwill (Non Compete Fees)	74.48	-	-	74.48	74.48	-	-	74.48	-	-
	SUB TOTAL (B)	74.48	-	-	74.48	74.48	-	-	74.48	-	-
III	<b><u>Capital Work-in-progress</u></b>										
	SUB TOTAL (C)	-	-	-	-	-	-	-	-	-	-
IV	<b><u>Intangible Assets Under Development</u></b>										
	SUB TOTAL (D)	-	-	-	-	-	-	-	-	-	-
	<b>Total [A + B + C + D] (Current Year)</b>	276.60	-	-	276.60	263.19	13.41	-	276.59	0.01	13.41
	<b>(Previous Year)</b>	276.60	-	-	276.60	249.18	14.02	-	263.20	13.41	27.42

**Note 4 - Trade Receivables**

Sr. No	Particulars	As at 31st March 2018	As at 31st March 2017
1	<b><u>Outstanding for more than six months</u></b>		
	a) Secured, Considered Good	-	-
	b) Unsecured, Considered Good	15.16	19.48
	c) Doubtful	-	-
	Less: Provision for Doubtful Debts	-	-
	<b>Total</b>	<b>15.16</b>	<b>19.48</b>

**Note 5 - Cash & Cash Equivalent**

Sr. No	Particulars	As at 31st March 2018	As at 31st March 2017
1	<b><u>Cash-in-Hand</u></b>		
	Cash Balance	0.04	0.03
	Sub Total (A)	0.04	0.03
2	<b><u>Bank Balance</u></b>	0.00	0.01
	Sub Total (B)	0.00	0.01
	<b>Total</b>	<b>0.04</b>	<b>0.03</b>

**Note 6 - Share Capital**

(Rs. In Lakhs)

Sr. No	Particulars	As at 31st March 2018	As at 31st March 2017
1	<b><u>AUTHORISED CAPITAL</u></b>		
	10,00,00,000 Equity Shares of Re. 1/- each	1,000.00	1,000.00
		1,000.00	1,000.00
2	<b><u>ISSUED</u></b>		
	6,80,00,000 Equity Shares of Re. 1/- each	680.00	680.00
	<b><u>SUBSCRIBED &amp; PAID UP CAPITAL</u></b>		
	6,68,81,000 Equity Shares of Re. 1/- each	668.81	668.81
	Add: Forfeited Shares (12,300 shares of Rs.10/- each) (Rs.5/- per share paid up on application)	0.62	0.62
		669.43	669.43
	Par value per share (Re.)	1.00	1.00
	<b>Reconciliation of the shares outstanding at the beginning and at the end of the reporting period</b>		
	At the beginning of the reporting period	668.81	668.81
	Issued during the year	-	-
	At the end of the reporting period	668.81	668.81
	<b>Terms/Rights attached to equity shares</b>		
	The company has only one class of equity shares. Each holder of equity share entitled to one vote per share	-	-
	Shares held by holding/ultimate holding company and/or their subsidiaries/associates	NIL	NIL

	Details of shareholders holding more than 5% shares in the company		
	Name of shareholder	No. of shares held	
		As at 31.03.2018	As at 31.03.2017
	Anant Prakash Kabra	8,861,018	9,199,670
	<b>For a period of five years immediately preceding the date as at which the balance sheet is prepared</b>		
	(i) Aggregate number and class of shares allotted as fully paid up pursuant to contracts without payment being received in cash	80.00	80.00
	(ii) Aggregate number and class of shares allotted as fully paid up by way of bonus shares	Nil	Nil

<b>Note 7 - Reserve &amp; Surplus</b>			
Sr. No	Particulars	As at 31st March 2018	As at 31st March 2017
1	<b>General Reserve</b>		
	Balance as per Last Balance sheet	15.62	15.62
	Add: Transferred from Profit & Loss Account	-	-
		15.62	15.62
2	<b>Securities Premium Account</b>		
	Balance as per last Balance sheet	248.00	248.00
	Add: Premium on shares issued during the year	-	-
	Less: Amount utilized	-	-
		248.00	248.00
3	<b>Surplus (Profit &amp; Loss Account)</b>		
	Opening Balance	(985.18)	(962.18)
	Add: Profit/(Loss) for the year	(21.96)	(23.00)
	Add: Earlier years provisions	-	-
		(1,007.14)	(985.18)
	<b>Total</b>	<b>(743.52)</b>	<b>(721.56)</b>

#### **Note 8 - Borrowings**

Sr. No	Particulars	As at 31st March 2018	As at 31st March 2017
1	Loans From Directors	88.64	84.42
	<b>Total</b>	<b>88.64</b>	<b>84.42</b>

**Note 9 - Other Current Liabilities**

Sr. No	Particulars	As at 31st March 2018	As at 31st March 2017
1	Expenses Payable	0.65	0.63
2	Other Liabilities	-	-
	<b>Total</b>	<b>0.65</b>	<b>0.63</b>

**Note 10 - Revenue from Operations**

Sr. No	Particulars	As at 31st March 2018	As at 31st March 2017
1	Sale of Computer hardware and accessories	11.92	12.34
	<b>Total</b>	<b>11.92</b>	<b>12.34</b>

**Note 11- EmploymentBenefit Expenses**

Sr. No	Particulars	As at 31st March 2018	As at 31st March 2017
1	Staff Salaries	1.80	1.80
2	Directors Remuneration	-	-
	<b>Total</b>	<b>1.80</b>	<b>1.80</b>

**Note 12- Other Expenses**

Sr. No	Particulars	As at 31st March 2018	As at 31st March 2017
	Directors Sitting Fees	0.42	0.42
	Listing Fees	4.10	5.56
	Power	0.08	0.06
	Printing & Stationery	0.03	0.07
	Communication Expenses	0.04	0.04
	Postage & Courier Expenses	-	0.05
	Rent	3.00	3.00
	Repairs & Maintenance	-	0.51
	Travelling & Conveyance	0.08	0.05
	Audit Fees (refer Note (i) below)	0.65	0.63
	Miscellaneous Expenses	0.07	0.14
	Professional Charges	0.06	0.50
	Rates & Taxes	-	1.90
	<b>Total</b>	<b>8.52</b>	<b>12.92</b>

Note (i)

Sr. No	Particulars	As at 31st March 2018	As at 31st March 2017
1	Payment to the auditors comprises : Statutory Audit Service Tax	0.55 0.08	0.55 0.08
	<b>Total</b>	0.63	0.63

**Note 13 - Additional information to the financial statements**

a) Contingent Liabilities : Rs. NIL

b) Expenditure in Foreign Currencies: Rs. NIL

c) Earnings in Foreign Exchange: Rs. NIL

d) **Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

The company does not have specific information regarding whether any of its sundry creditors fall under the category of Micro, Small and Medium Enterprises, as defined in the Micro, Small, Medium Enterprises Development Act, 2006 (MSMED Act). Therefore, no additional information as required under MSMED Act has been provided. However, the Company continues to take efforts to obtain relevant information from its Sundry Creditors in this regard.

e) Balance reflected under Debtors is subject to confirmation.

f) Previous year figures have been regrouped / reclassified wherever necessary to correspond with the current year classification / disclosure. Figures have been rounded off to the nearest Lakh.

**Note -Disclosures under Accounting Standards****a)Segmental Information**

(Rs. In Lakhs)

Segment wise Information	As at 31st March 2018	As at 31st March 2017
1. Segment Revenue		
a) Computer Hardware	11.92	12.34
b) Software Development	-	-
c) IT Training	-	-
<b>Total</b>	<b>11.92</b>	<b>12.34</b>
2. Segment Results (Profit+)/Loss(-) before interest and tax		
a) Computer Hardware	(21.96)	(23.00)
b) Software Development	-	-
c) IT Training	-	-
<b>Total</b>	<b>(21.96)</b>	<b>(23.00)</b>
Less: Unallocable expenditure net of unallocable income	-	-
<b>Total profit before tax</b>	<b>(21.96)</b>	<b>(23.00)</b>
3. Capital Employed (Segment Assets - Segment Liabilities)		
a) Computer Hardware	14.55	32.29
b) Software Development	-	-
c) IT Training	-	-
d) Unallocated Assets (Net)		
- Liquid	-	-
- Others	-	-
<b>Total Capital Employed</b>	<b>14.55</b>	<b>32.29</b>

**Related Party Disclosures:****Key Management Personnel (KMP):**

- 1) Mr. N. Aravind – MD & Chairman
- 2) Mrs. A. Anitha – Whole time Director
- 3) Mr. T. Rajendran – Whole time Director
- 4) Mr. K. N. Anand – Chief Executive Officer

**Related Party:**

Aanjaay Software Limited

**Transactions with KMP/ Related party**

<b>Particulars</b>	<b>Key Management Personnel</b>	<b>2016-17</b>
<b>Loan from Directors</b>		
Mr. N Arvind	50.73	50.73
Mrs. A. Anitha	37.92	33.69

**a) Earning Per Share:**

<b>Particulars</b>	<b>For the year ended 31st March 2018</b>	<b>For the year ended 31st March 2017</b>
Profit after Tax	(21.96)	(23.00)
No. of Basic Equity Shares (Weighted Average)	668.81	668.81
Basic earnings per share (Rs.)	(0.03)	(0.03)
Nominal value of an equity share (Rs.)	1	1

For and on behalf of the Board of Directors

For RAMRAJ & Co.,  
Chartered Accountants

Sd/-

Sd/-

Sd/-

CA.A.Amarnatha Reddy

Partner

M.No.213102

Director

Director

Place: Chennai  
Date: 31.08.2018



<b>CASH FLOW STATEMENT</b>		
<b>Cash Flow Statement for the year ended</b>	<b>For the year ended 31.03.2018</b>	<b>For the year ended 31.03.2017</b>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
<b>Net Profit before tax</b>	(2,195,972)	(2,150,373)
Adjustment for:		
Depreciation and Amortisation	1,340,526	1,401,914
Preliminary & Capital Issue Expenses W/o	-	-
Loss /(Gain) on Forex Transactions	-	-
<b>Operating Profit before Working Capital Changes</b>	(855,446)	(748,459)
Adjustment for:		
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Sundry Debtors	431,500	-
Decrease/(Increase) in Loans & Advances	-	-
Increase/(Decrease) in Current Liabilities	1,650	(31,607)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	(422,296)	(780,066)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
(Acquisition)/Sale of Fixed Assets - Net	-	-
<b>NET CASH FROM INVESTING ACTIVITIES</b>	-	-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Borrowings from Director	422,538	780,886
<b>NET CASH FROM FINANCING ACTIVITIES</b>	422,538	780,886
<b>NET INCREASE/(DECREASE) IN CASH AND CASH CASH EQUIVALENTS DURING THE YEAR</b>	242	820
<b>CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE YEAR</b>	3,482	2,662
<b>CASH AND CASH EQUIVALENTS AS AT END OF YEAR</b>	3,724	3,482
As per my report of even date attached		
For RAMRAJ & Co., Chartered Accountants		Sd/- Director
Sd/- CA.A.Amarnatha Reddy Partner M.No.213102		Sd/- Director

## CRAZY INFOTECH LIMITED

CIN: L14200TN1992PLC084227

Reg office: PLOT Plot No.51, Anna Salai, Semmencherry, (OMR) Chennai - 600 119.

Website: www.crazyinfotech.com Tel: +91 44 24500737, email: crazyinfotech@gmail.com

**26<sup>th</sup> Annual General Meeting on Saturday, 29<sup>th</sup> September, 2018 at 11.00 a.m**

### PROXYFORM

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

CIN	L14200TN1992PLC084227
Name of the Company	CRAZY INFOTECH LIMITED
Registered office	Plot No.51, Anna Salai, Semmencherry, (OMR) Chennai - 600 119.
Name of the member (s)	
Registered Address	
Email ID	
Folio No./DP ID – Client ID	

I/We, being the member (s) of \_\_\_\_\_ shares of CRAZY INFOTECH LIMITED, hereby appoint:

1. Name: \_\_\_\_\_ Address: \_\_\_\_\_

Email ID: \_\_\_\_\_ Signature: \_\_\_\_\_ Or failing him/her

2. Name: \_\_\_\_\_ Address: \_\_\_\_\_

Email ID: \_\_\_\_\_ Signature: \_\_\_\_\_ Or failing him/her

3. Name: \_\_\_\_\_ Address: \_\_\_\_\_

Email ID: \_\_\_\_\_ Signature: \_\_\_\_\_

..... ✂ .....

## CRAZY INFOTECH LIMITED

CIN: L14200TN1992PLC084227

Reg office: Plot No.51, Anna Salai, Semmencherry, (OMR) Chennai - 600 119.

Website: www.crazyinfotech.com Tel: +91 44 24500737, email: crazyinfotech@gmail.com

### ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE AUDITORIUM

Name and address Of the registered member	:	
Folio No./DP ID No./ Client ID No.	:	
No. of Shares	:	

I hereby record my presence at the 26<sup>th</sup> Annual General Meeting of the Company to be held at registered office: Plot No.51, Anna Salai, Semmencherry, (OMR) Chennai - 600 119 on Saturday, 29<sup>th</sup> September 2018 at 11.00 a.m

Signature of the Member/Joint Member/Proxy attending the Meeting

Electronic Voting Event Number (EVEN)	User ID	Password

**Note: Person attending the Meeting is requested to bring this Attendance Slip and Annual Report with him/her. Duplicate Attendance Slip and Annual Report will not be issued at the Annual General Meeting.**

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 26<sup>th</sup> Annual General Meeting of the Company to be held at registered office Plot No.51, Anna Salai, Semmencherry, (OMR) Chennai - 600 119 on Saturday, 29<sup>th</sup> September 2018 at 11.00 a.m. of the Company and at any adjournment thereof in respect of such resolutions as are indicated below:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31st March 2018, the statement of Profit & Loss of the Company for the period ended on that date together with reports of Directors' and Auditors' thereon..
2. To appoint a Director in place of Mr. NANJAPPAN ARAVIND (DIN 01895602), who retires by rotation, and being eligible, offers herself for re-appointment.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2018.

Signature of Member(s): \_\_\_\_\_

Signature of the Proxy holder(s): \_\_\_\_\_

Affix  
Revenue  
Stamp of  
Re. 1/-

**Note:**

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. Appointing proxy does not prevent a member from attending in person if he so wishes.
3. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

## CRAZY INFOTECH LIMITED

CIN: L14200TN1992PLC084227

Reg office: Plot No.51, Anna Salai, Semmencherry, (OMR) Chennai - 600 119.

Website: www.crazyinfotech.com Tel: +91 44 24500737, email: crazyinfotech@gmail.com

### BALLOT FORM

(In Lieu of e-voting)

Name and Registered Address of the sole /first named Shareholder:

Name(s) of the Joint Shareholder(s) if any :  
Registered Folio No./DP ID No./Client ID No :  
No. of equity share held :

I/We hereby exercise my/our vote in respect of the Resolution(s) to be passed for the business stated in the Notice of Annual General Meeting of the Company to be held on September 29<sup>th</sup>, 2018 by conveying my/our assent or dissent to the said Resolution(s) by placing the tick (✓) mark at the appropriate box below.

Sl No.	Resolutions	No. of equity shares held	I/We assent to the resolution (For)	I/We dissent to the resolution (Against)
<b>Ordinary Business:</b>				
1.	Adoption of audited financial statements of the Company for the financial year ended March 31, 2017, the reports of the Board of Directors and Auditors thereon.			
2.	Re-appointment of Mr. NANJAPPAN ARAVIND (01895602) Director retiring by rotation.			

Place:

Date:

Signature of the Shareholder

### ELECTRONIC VOTING PARTICULARS

Electronic Voting Event Number	User ID	Password

Note: Please read the instructions printed under the Note no. 8 to the Notice dated, 01<sup>st</sup>September, 2018 of the 26<sup>th</sup> Annual General Meeting before filling the form. Valid ballot forms received by the Scrutinizer till 5.00 P.M. on 28<sup>th</sup>September, 2018 shall only be considered.

The Voting period starts on Wednesday, 26<sup>th</sup> September, 2018 at 9:00 am (IST) and ends on Friday, 28<sup>th</sup> September, 2018 at 5:00 P.M. (IST).

## **Book Post**

TO

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**If undelivered please return to :**



Plot No. 51, Anna Salai, Semmencherry,  
(OMR) Chennai - 600 119  
Ph. No. 91- 44-24500737  
e-mail: crazyinfotech@gmail.com  
website: www.crazyinfotech.com