

JMDE Packaging & Realties Limited

Annual Report
2012 - 2013



NOTICE

TO THE SHAREHOLDERS

Notice is hereby given that the Seventeenth Annual General Meeting of the Members of the Company will be held at 326/11, 17, Jawahar Nagar, Goregaon (W), Mumbai – 400 062 on 30th September, 2013 at 11.00 A.M. to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet and the Profit & Loss Account for the year ended 31st March 2013 and the Directors' Report and Auditors' Reports thereon.
2. To appoint a Director in place of Mr. Kaushik Shah who retires by rotation and being eligible offers himself for re-election.
3. To appoint M/s. PSV Jain & Associates, Chartered Accountants, Mumbai, as Auditors of the company to hold office from the conclusion of this meeting till the conclusion of next Annual General Meeting and to fix their remuneration.

For and on Behalf of the Board of Directors

Place: Mumbai

Dated: 30th August 2012

Mahendra Pandey
Director

Registered Office:

502, Sinchan Apartments
Off Veera Desai Road
Andheri (W)
Mumbai – 400 053

NOTES: -

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE ON A POLL INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHALL BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN FORTY – EIGHT HOURS BEFORE THE TIME FIXED FOR HOLDING THE MEETING IN DEFAULT, THE INSTRUMENT OF PROXY SHALL NOT BE TREATED AS VALID.
2. The Company had already notified closure of Register of Members and Share Transfer Books of the Company September 25, 2013 to September 29, 2013 (both days inclusive).
3. M/s. Purva Shareregistry India Pvt. Ltd., 9 – Shivshakti Industrial Estate, J. R. Borisa Marg, Sitaram Mill Compound, Lower Parel (E), Mumbai – 400 011 has been appointed as Registrar and Share Transfer Agents (STA) of the company. All communications in respect of share transfer and change in the address of the members may be communicated to them.
4. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificate to the STA/Company.
5. Consequent upon the introduction of Section 109A of the Companies Act, 1956, shareholders are entitled to make nomination in respect of shares held by them in physical form. Shareholders desirous of making nominations are requested to send their requests in Form 2B (which shall be made available on request) to the STA, M/s. Purva Shareregistry India Pvt. Ltd.



Corporate Information

CIN:	L17119MH1995PLC166035
Registered Office:	502, Sinchan Apartments, Off. Veera Desai Road, Andheri West, Mumbai – 400 053
Corporate Office:	10, Maitri, N.S. Rd. No. 10, JVPD Scheme, Juhu, Vile Parle West, Mumbai – 400 049 Contact:
E-mail ID:	jmdeltd@gmail.com
R&TA:	Purva Sharegistry (India) Pvt. Ltd. 9, Shivshakti Industrial Estate, J.R. Borisa Marg, Sitaram Mills Compound, Lower Parel East, Mumbai – 400 011 Contact: 022- 23016761/826 Website: www.purvashare.com
Key Management:	Mr. Mahendra Pandey, Director/Compliance Officer Mr. Kaushik Shah, Executive Director Mrs. Rachana Pandya, Non-Executive Independent Director Mr. Pandurang Chorghe, Non-Executive Independent Director Mr. Devendranath Dubey, Non-Executive Independent Director
Advocates:	Sean Wassodew
Auditors:	PSV Jain and Associates
Bankers:	Corporation Bank
Website:	www.jmde.in

Key Financial Highlights

Particulars	2012-13 (Rs. in Lakhs)	2011-12 (Rs. in Lakhs)
Income From Operations	00.00	00.00
Total Expenses	58.75	25.93
Employee Cost	38.55	12.60
Administrative Expenses	17.70	12.61
Financial Charges	00.00	00.00
Depreciation	00.90	00.72
Profit Before Tax (PBT)	(00.02)	(32.55)



Chairman's Message

Dear Shareholders,

In continuation of our decision to expand in the real estate sector, we are proud to announce our website www.homenxt.com, established in pursuance of our dream to simplify the real estate transfer process and to eventually service a wide array of peoples across the country and provide premium services to corporates. The real estate services industry in India is ready to take the next step, with the Government looking to bring in various reforms and revisions in the real estate sector, we look forward to plentiful years for the company. We believe therefore that it is prudent to look out for and act according to the changing scenario in the coming years. I would like to inform you that your company has also acquired a new subsidiary in the form a graphics studios by the name of "Salt Studios Pvt. Ltd."

This year, we have a large number of things lined up. Our research indicates that the media space is ripe for entry and the Salt Studios Pvt. Ltd. will play a larger role in this new vertical and we are sure of success. JMDE will be looking for further ventures in similar fields. We have an exciting plan and a fantastic team lined up to carry out the new business.

I assure you, our cherished partners, that JMDE will overcome the misgivings of the past and move on and forge a bright and strong future.

Chairman
JMDE Packaging & Realities Limited

Management Discussion & Analysis

1. Overview

The Company's primary business is real estate sales. The Company is looking at entering the media industry, focusing on the post-production and branding verticals. The Company intends on strategically placing and pushing its newly acquired subsidiary, Salt Studios Pvt. Ltd. as a global media and branding powerhouse this fiscal. The Company is in the process of readying a plan, a team and financing to carry out this venture.

2. Business Environment

2012-13 was a difficult year for the real estate sector and we do not expect conditions to improve much in 2013-14. The Company has setup its own website, www.homenxt.com, to capture the growing online real estate sales and broking business. The Company is also looking to enter the media industry focusing on the post-production and branding verticals. The media sector in India is poised to grow at 24% this year.

3. Internal Control & Adequacy

The company has proper & adequate internal control system to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition. Your Company also ensures that transactions are authorized, recorded and reported correctly. As a step further, your company has already taken steps to document its systems and processes.

4. Risk Management System

We manage the risks associated with our operations through the use of internally developed software and selective direct monitoring of certain operating parameters. Our automated risk management procedures rely primarily on internally developed risk management system. We manage our business risk through strict compliance and internal checks. We have a well-managed internal audit and internal control system working along with the external audit performing checks at regular intervals to identify any discrepancies and rectify at the earliest.

5. Opportunities

The Company is looking at opportunities in the short term that offer quick growth and steady cash flows and is looking to establish the framework that will allow the exploitation of opportunities that will arise in the long term.

6. Risk & Concerns

The Company is entering new and fast evolving sectors of online real estate portals and the media and branding industry. The Company therefore has small immediate business risks or concerns. The Company is fairly new in both the sectors, but has hired and is looking to hire experienced professionals who are skilled and able to guide the Company through these new and changing realms.

7. Outlook

The global economy seems to be reviving and another recession is very unlikely given the current circumstances. The Company expects inflation to remain a primary concern and impediment to growth. Established sectors in India have high entry barriers and will continue to remain so. The Company forecasts the maturing of the consumer oriented online services industry.

8. Human Resources

The Company believes in a strong and motivated workforce complimented by an efficient and horizontally integrated work structure. An informal working environment allows managers and team members to interact regularly. Managers constantly encourage and reward innovation in the workspace and value all round development and competency in employees. Employees are also encouraged to train and develop skills other than their core qualifications that let them develop as individuals..

9. Cautionary Statement

The statements made in this report describe the Company's objectives and projections that may be forward looking statements within the meaning of applicable securities laws and regulations. The actual results might differ materially from those expressed or implied depending on the economic conditions, government policies and other incidental factors, which are beyond the control of the Company.

Director's Report

The Directors hereby present the 18th Annual Report of the Company together with the audited statement of accounts for the year ended 31st March 2013.

1. Financial Results (Standalone)

	Year ended 31 st March 2013 (Rs. In Lacs)	Year ended 31 st March 2012 (Rs. In Lacs)
Income from Operation	0.00	0.00
Total Expenditure	58.75	25.93
Profit before finance cost, depreciation and tax (Operating Profit)	00.88	(31.83)
Finance Cost	00.00	00.00
Depreciation Cost	00.90	00.72
Profit before tax	(00.02)	(32.55)
Provision for Tax -	0.00	0.00
- Dividend Tax	0.00	0.00
- Reversal of Dividend Tax	0.00	0.00
- Deferred	0.00	(3.90)
Profit after Tax	(00.02)	(32.55)
Balance brought forward from previous year	(398.98)	09.22
Transfer to General Reserve	0.00	0.00
Proposed Dividend	0.00	0.00
Profit carried to Balance Sheet	(399.00)	(398.98)

2. Operations Review

The Company's primary business is real estate sales. The Company has setup its own website, www.homenxt.com, to capture the growing online real estate sales and broking business. The Company is in the process of readying a plan, a team and financing to carry out this venture.

3. Dividend

Your directors do not recommend a dividend on Equity Shares of the Company for the year under consideration.

4. Fixed Deposit

During the year under review, the Company has not received any deposits from the public pursuant to Section 58- A of the Company Act, 1956.

5. Subsidiaries

The Company has one subsidiary as on date, M/s. Salt Studios Pvt. Ltd.

6. Listing

The Equity Shares of your Company are listed on The Stock Exchange, Mumbai. Listing fees to the Stock Exchanges have been paid for the Year 2012-13.

7. Directors Responsibility Statement

Pursuant to Section 217(2AA) of the Companies Act, 1956, the Directors based on the representations received from the Operating Management, confirm:

- a) that in the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures;
- b) that they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for _____ that _____ period;
- c) that they have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; _____ and _____

d) that they have prepared the annual accounts on a going concern.

8. Auditors

The Auditors M/s. Chirawewala & Associates and M/s B.N. Kedia & Co., Chartered Accountants, Chartered Accountants, Mumbai retire at the forthcoming Annual General Meeting and are eligible for reappointment. Your Directors propose the appointment of M/s PSV Jain & Associates, Chartered Accountants, to hold office until the conclusion of the next Annual General Meeting of the Company.

9. Conversation Of Energy, Technology Absorption, Foreign Exchange Earnings & Outgo

Company takes adequate steps to avoid wasteful consumption and conservation of energy. The Company does not require any technology for its existing business. There were no Earnings and Outgo in Foreign Exchange.

10. Particulars Of Employees

In terms of the provisions of Section 217(2A) of the Companies Act, 1956 read with Companies (particulars of Employees) Rules 1975, as amended, there are no employees whose details to be reported under this section.

11. Employee Stock Option Scheme

During the year under consideration no options were granted.

12. Report On Corporate Governance

A. CORPORATE GOVERNANCE PHILOSOPHY

The Company is committed to good Corporate Governance. The Company has been following good principle of business over the years by following all laws and regulations of the land with an emphasis on accountability and integrity. The code of Corporate Governance emphasizes the transparency of system to enhance the benefits to shareholders, customers, creditors and employees of the company. Your company has complied with the requirements of the Corporate Governance Code as disclosed herein below:

B. BOARD OF DIRECTORS

The board of the Company comprises the following Directors, having wide range of skills and experience in the field of management and industrial activities.

Name	Category	No. of	No. of	No. of	Committe	Attendan
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of The Director	of Directors hip	Meetin gs Held During Year 2012- 13	Meetin gs Attend ed	other Directorsh ips held	e Members hip	ce at Last AGM
Mr. Mahend ra Pandey	Director	5	5	2	2	Y
Mr. Kaushik Shah	Executive Director	5	5	1	1	Y
Mrs. Rachana Pandya	Non- Executive Independ ent Director	5	4	1	2	Y
Mr. Pandura ng Chorgh e	Non- Executive Independ ent Director	5	4	Nil	2	Y
Mr. Devend ranath Dubey	Non- Executive Independ ent Director	5	3	Nil	2	N

C. DATES OF BOARD MEETING

Six Board Meetings were held during the year under review on the following dates:

28th March 2013, 28th February 2013, 20th October 2012, 21st July 2012 & 10th May 2012.

D. COMMITTEES OF DIRECTORS

a) Audit Committee

The terms of reference and role are as prescribed by Clause 49 of the Listing Agreement with the Stock Exchanges and Section 292A of the Companies Act, 1956 and by the Board from time to time.

During the year 2012 – 13 the committee met 5 times. The composition of the Audit Committee and the attendance of the members is as under:

Name of Director	Designation	Meetings Attended
Mr. Kaushik Shah	Executive Director	5
Mr. Pandurang Chorge	Non-Executive Independent Director	4
Mr. Devendranath Dubey	Non-Executive Independent Director	5

b) Remuneration Committee

The Company has constituted a Remuneration Committee consisting of the following members:

Name of Director	Nature of Directorship	Meetings Attended
Mrs. Rachana Pandya	Non-Executive Independent Director	1
Mr. Mahendra Pandey	Executive Director	1
Mr. Pandurang Chorge	Non-Executive Independent Director	1

During the year under review no remuneration paid to Directors. During the year no sitting fees was paid to the Directors. One meeting held during the year under review.

c) Investors Relations Committee

The composition of the Investors Relations Committee (Shareholders/Investors Grievances Committee) is as under:

Name of Director	Nature of Directorship	Meetings Attended
Mr. Mahendra Pandey	Executive Director	4
Mr. Devendranath Dubey	Non-Executive Independent Director	3
Mrs. Rachana Pandya	Non-Executive Independent Director	2

In accordance with Clause 49(VI) (D) of the Listing Agreement with The Bombay Stock Exchanges, the Board has authorized Mr. Mahendra Pandey to approve share transfers/transmissions and comply with other formalities in relation thereto. No Investor Complaints remain unresolved, which were received during the year under review.

There were no pending transfers as on 31st March 2013.

E. GENERAL BODY MEETINGS

The details of last 3 Annual General Meeting (AGM) held are as under:

Financial Year Ended	Date	Time	Place
31-03-2010	30 th September 2010	16:00	203, Anupam, Dadabhai Cross Road No. 2, J.P. Road, Andheri (W), Mumbai 400 058
31-03-2011	29 th September 2011	16:00	502, Sinchan Apts, Off Veera Desai Rd, Andheri (W), Mumbai - 53
31-03-2012	30 th September 2012	11:00	502, Sinchan Apts, Off Veera Desai Rd, Andheri (W), Mumbai - 53

All special resolutions moved at the last Annual General Meeting were passed unanimously on show of hand by the shareholders present at the meeting.

None of the business required to be transacted at the forthcoming Annual General Meeting is proposed to be passed by postal ballot.

F. DISCLOSURES

a. Disclosures on Materially Significant related Party Transactions

There were no materially significant related party transactions during the year conflicting with the interest of the Company.

b. Details of Non – Compliances and Penalties

There were no penalties levied by the stock exchange, SEBI or any Statutory Authority.

G. MEANS OF COMMUNICATION

1. Quarterly and half yearly reports are published in the newspapers.

2. Management Discussion and Analysis forms part of this Annual Report.

H. GENERAL SHAREHOLDER'S INFORMATION

1. The Annual General Meeting will be held on 30th day of September 2013 at 11.00 A.M. at Plot No. 326/11, 17, Jawahar Nagar, Goregaon West, Mumbai, Maharashtra – 400 062.
2. Financial Year: April to March
3. Book Closure: from September 25, 2013 to September 29, 2013 (both days inclusive).
4. Listing on Stock Exchanges: The Bombay Stock Exchange (BSE)
5. Stock Code

Name of the Stock Exchange	Stock Code
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The Bombay Stock Exchange, Mumbai	524 378
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6. The listing fees of The Bombay Stock Exchange (BSE) for the year 2012 – 13 has been paid
7. Market Price Data

Market price data for the year 2012 – 13 is given below:

Month	Open Price	High Price	Low Price	Close Price
Apr 12	0.44	0.55	0.44	0.52
May 12	0.54	0.73	0.5	0.53
Jun 12	0.51	0.55	0.37	0.38
Jul 12	0.39	0.48	0.39	0.48
Aug 12*	N/A	N/A	N/A	N/A
Sep 12*	N/A	N/A	N/A	N/A
Oct 12*	N/A	N/A	N/A	N/A
Nov 12*	N/A	N/A	N/A	N/A
Dec 12*	N/A	N/A	N/A	N/A
Jan 13*	N/A	N/A	N/A	N/A
Feb 13*	N/A	N/A	N/A	N/A
Mar 13*	N/A	N/A	N/A	N/A

*The Bombay Stock Exchange suspended the shares of the Company for Trading.

8. Registrar and Transfer Agents:

M/s. Purva Sharegistry India Pvt. Ltd.



9 – Shivshakti Industrial Estate, J. R. Borisa Marg, Sitaram Mill Compound, Lower Parel (E), Mumbai – 400 011

9. Share Transfer System:

Shares of the company can be transferred by lodging Transfer Deeds and Share Certificates with the Registrars & Share Transfer Agents at the above said address.

The Company has constituted Share Transfer and Shareholders' Grievance Committee of the Board of Directors of the Company.

The Company has authorized Purva Shareregistry India Pvt Ltd through their executives to make endorsement of share transfers being registered.

The shareholders have option of converting their holding in dematerialized form and effecting the transfer in dematerialized mode. Shares sent for transfer in physical form are registered and returned within a maximum period of 21 days from the date of receipt of documents provided, all documents are valid and complete in all respects.

10. Distribution of Holding:

S. No.	Range Nominal Value	No. of Shares Held	% to Capital	No. of Shareholders	% to Total Holders
1	1 to 5000	12,024,200	20.38	8374	89.42
2	5001 to 10000	3,610,800	6.12	378	4.04
3	10001 to 20000	3,351,200	5.68	257	2.74
4	20001 to 30000	3,097,500	5.25	105	1.12
5	30001 to 40000	1,469,100	2.49	38	0.41
6	40001 to 50000	3,174,200	5.38	65	0.69
7	50001 to 10000	4,472,200	7.58	60	0.64
8	100001 and Above	27,800,800	47.12	88	0.94
TOTAL		59,000,000	100	9365	100

Particulars of shares held in physical/electronic form as on 31st March 2013:

As on 31st March 2013 Rs. 33,885,700/- of the Company's total paid up capital representing 33885700 shares (57.43% of the total capital) were held in dematerialized form and the balance of Rs. 25,114,300/- representing 25114300 shares (42.57% of the total capital) were held in paper form.

11. Shareholding Pattern as on 31st March 2013

Category of Shareholder	No. of Shareholders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of Total No. of Shares		Shares pledged or otherwise encumbered	
				As a % of (A+B)	As a % of (A+B+C)	Number of shares	As a % of Total No. of Shares
(A) Shareholding of Promoter and Promoter Group							
(1) Indian							
Individuals / Hindu Undivided Family	5	5794900	500000	9.82	9.82	0	0.00
Bodies Corporate	2	11130200	130000	18.86	18.86	0	0.00
Sub Total	7	16925100	630000	28.69	28.69	0	0.00
(2) Foreign							
Total shareholding of Promoter and Promoter Group (A)	7	16925100	630000	28.69	28.69	0	0.00
(B) Public Shareholding							
(1) Institutions							
(2) Non-Institutions							
Bodies Corporate	136	5792351	5040750	9.82	9.82	0	0.00
Individuals							
Individual shareholders holding nominal share capital up to Rs. 1 lakh	9222	16234869	13415599	27.52	27.52	0	0.00
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	59	19981150	14732821	33.87	33.87	0	0.00
Any Others (Specify)	3	66530	66530	0.11	0.11	0	0.00
Non Resident Indians	3	66530	66530	0.11	0.11	0	0.00
Sub Total	9420	42074900	33255700	71.31	71.31	0	0.00
Total Public shareholding (B)	9420	42074900	33255700	71.31	71.31	0	0.00
Total (A)+(B)	9427	59000000	33885700	100.00	100.00	0	0.00
(C) Shares held by Custodians and against which Depository Receipts have been issued							
(1)	0	0	0	0.00	0.00	0	0.00
(2)	0	0	0	0.00	0.00	0	0.00
Sub Total	0	0	0	0.00	0.00	0	0.00
Total (A)+(B)+(C)	9427	59000000	33885700	0.00	100.00	0	0.00

12. Dematerialization of shares and liquidity: The shares of the Company are under compulsory demat trading. The Company has made necessary



arrangements with NSDL and CDSL for demat facility. 57.43% of the Company's shares are dematerialized up to 31st March 2013.

13. Address for Correspondence:

The Director
JMDE Packaging & Realities Limited
Maitri, Plot No.10 Road No.10
JVPD Scheme Vile Parle (W)
Mumbai – 400 049

Disclosure under clause 43 A (2) of the listing agreement

The Equity Shares of the Company are listed on The Bombay Stock Exchange (BSE).

Listing fees for the year 2012 – 13 of The Stock Exchange, Mumbai had been paid.

Details of the Directors seeking re-appointment at the forthcoming Annual General Meeting (In pursuance of clause 49 of the Listing Agreement).

Name of Director: Mr. Kaushik Shah

Date of Birth: 09/12/1965

Date of appointment: 03/04/2012

Occupation: Business

Expertise in Specific functional

Areas: Experience of Administration and Office Management, Day to Day Accounting

Directorship in other Companies: NIL

Committee positions held
in other Companies : NIL



13. Acknowledgements

Your Directors thank the Company's clientele, vendors, investors and bankers for their continued support during the year. Your Directors place on record their appreciation of the excellent contribution made by employees at all levels.

**AUDITORS CERTIFICATE ON THE COMPLIANCE OF CONDITIONS OF
CEO/CFO CERTIFICATION TO THE BOARD
(Under Clause 49(V) of Listing Agreement)**

- I. We have reviewed the financial statements and the cash flow statement for the year ended on 31st March 2013 and that to the best of our knowledge and belief:
 - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - b. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- II. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year that are fraudulent, illegal or violative of the Company's Code of Conduct.
- III. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and that the steps we have taken or propose to take to rectify these deficiencies.
- IV. We have indicated to the auditors and the audit committee all:
 - a. Significant changes in internal control over financial reporting during the year;
 - b. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to financial statements; and
 - c. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Sd/-
Kaushik Shah
Chairman & Managing Director

Sd/-
Mahendra Pandey
Director (Finance) & CFO

Place: Mumbai
Dated: 30th August 2013



AUDITORS CERTIFICATE ON THE COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

TO THE MEMBERS OF JMDE PACKAGING & REALITIES LIMITED

We have examined the compliance of conditions of Corporate Governance by JMDE Packaging & Realities Limited ("the Company") for the year ended on 31st March 2013, as stipulated in clause 49 of the listing agreement of the said Company with the Bombay Stock Exchange.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For PSV Jain & Associates
Chartered Accountants

Sd/-
CA Pramod Jain
Partner
Membership No. 137264

Place: Mumbai
Dated: 30th August 2013



JMDE Packaging and Realities Limited
Standalone Financial Statements
2012 - 2013



**Auditor's Report to the Member's of
M/S JMDE PACKAGING & REALTIES LIMITED**

1. We have audited the attached standalone Balance Sheet of **M/S JMDE PACKAGING & REALTIES LIMITED**, as at 31st March 2013, the Profit and Loss Account and also Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Company Law Board in terms of section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to in paragraph 3 above:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by the law have been kept by the company so far as appears from our examination of such books;
 - c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement referred to in this report are in agreement with the books of account;



- d) In our opinion the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
- e) Based on the representations made by all the directors of the Company on Board and the information and explanation made available to us by the Company, none of the directors of the company prima facie have any disqualification as referred to in the section 274 sub section (1) clause (g) of the Companies Act 1956.
- f) In our opinion and to the best of the information and according to the explanation given to us the said accounts read with Notes thereon give the information required by the Companies Act, 1956, in the manner so required and give the true and fair view
 - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2013;
 - (b) in the case of the Profit and Loss Account, of the LOSS for the year ended on that date.

AND

- (c) in the case of Cash Flow Statement, of the cash flow of the company for the year ended on that date.

For PSV Jain & Associates
Chartered Accountants

Sd/-
CA Pramod Jain
Partner
Membership No. 137264

Place: Mumbai
Dated: 30th August 2013



M/S JMDE PACKAGING & REALTIES LIMITED

Annexure Referred to in paragraph 3 of our report of even date

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) All the assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification.

(c) During the year, the company has not disposed off a substantial part of the Fixed Assets affecting the going concern of the Company.
2. (a) The inventory has been physically verified by the management of the Company during the year. In our opinion, the frequency of such verification is reasonable.

(b) The procedure of physical verification of Inventories followed by the management are reasonable and adequate in relation to size of the Company and nature of its business.

(c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
3. (a) We have been informed that the Company has taken unsecured loan from One party listed in the register to be maintained under section 301 of the Companies Act, 1956. The Company has given loan to two Companies and one other parties covered in the register maintained under section 301 of the Companies Act, 1956.

(b) The rate of Interest and terms of conditions are not prima facie prejudicial to the interest of the Company.

(c) The Principal amount and interest thereon are paid regularly on due date or immediately thereafter.

(d) There is no overdue amount of loan taken from or granted to companies, firm or other parties listed in the register maintained under section 301 of the Companies Act, 1956.

4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, Fixed Assets and with regards to sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.

5. (a) According to the information and explanations given to us, we are of the opinion that the transaction that needs to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.

(b) In our opinion and according to the information and explanations given to us, the transaction made in pursuance of contract or arrangement entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of Rs 5,00,000/- in respect of any party during the year have been made at price which are reasonable having regards to prevailing market price at the relevant time.

6. As informed, the Company has not taken any deposits in accordance with section 58A, 58AA of the Companies Act, 1956 during the year.

7. In our opinion, the company has an in-house internal audit system commensurate with the size and nature of its business.

8. As informed, the maintenance of cost record under section 209 (1) (d) is not applicable to the Company.

9. (a) According to the information and explanations given to us, the company is generally regular in depositing with appropriate authorities undisputed

statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other material statutory dues applicable to it.

(b) According to the information and explanations given to us, there are no disputed amounts payable in respect of Income Tax, wealth tax, sales tax, customs duty, excise duty and cess that have not been deposited as on 31st March 2011.

10. The Company does not have any accumulated losses, as at 31st March 2013, it has not brought forward loss of last year.
11. Based on our Audit Procedures and on the information and explanations given by management, we are of the opinion that the company has not defaulted in repayment of its dues to a financial institutions and banks during the year.
12. As informed, the company has not granted loans and advances on the basis of securities by way of pledge of shares, debentures and other securities.
13. In our opinion, the company is not a chit fund or a nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
14. The company is dealing in or trading in shares, securities, debentures and other investments and in our opinion and according to the information and explanations given to us, the company has maintained proper records of all transaction and contracts and has made timely entries therein. The stock and investment of shares held by the company are in its own name or are in the process of transfer in its own name.
15. In our opinion and as per the information given to us, Company has not given any guarantees for loans taken by others from banks or financial institutions.
16. The Company has not obtained any term loans that were not applied for the purpose for which these were raised.



17. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on the short-term basis have been used for long term investment and Vice versa.
18. The company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act 1956 during the year.
19. No Debenture is issued during the year; hence the clause is not applicable.
20. The Company has not raised any capital by way of public issue
21. We have been informed that there is no fraud on or by the company has been noticed/ reported during the year under review.

For PSV Jain & Associates
Chartered Accountants

Sd/-
CA Pramod Jain
Partner
Membership No. 137264

Place: Mumbai
Dated: 30th August 2013



Standalone Financial Statements

Particulars		Note No.	31st March, 2013	31st March, 2012
			Rs	Rs
I. EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share capital	1		59,000,000	59,000,000
(b) Reserves and surplus	2		(39,898,085)	922,800
2 Share application money pending allotment			-	29,125,000
3 Non-current liabilities				
(a) Long-term borrowings	3		4,418,965	6,450,936
(b) Deferred tax liabilities (Net) (Refer Point 9 of Other Notes 27B)	4		1,969,026	1,969,026
(c) Other Long term liabilities			-	-
(d) Long-term provisions			-	-
4 Current liabilities				
(a) borrowings	5		2,031,971	-
(b) Trade payables	6		33,207,002	33,207,002
(c) Other current liabilities			-	-
(d) Short-term provisions	7		29,125,000	-
TOTAL			89,853,879	130,674,764
II. ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible assets	8		60,000	48,000
(ii) Intangible assets			-	-
(iii) Capital work-in-progress			-	-
(iv) Intangible assets under development			-	-
(b) Non-current investments			-	-
(c) Deferred tax assets (net)			-	-
(d) Long-term loans and advances			-	-
(e) Other non-current assets			-	-
2 Current assets				
(a) Current investments	9		-	22,396,242
(b) Investments	10		23,791,872	36,291,872
(c) Trade receivables	11		36,182,886	1,410,744
(d) Cash and cash equivalents	12		236,200	126,100
(e) Short-term loans and advances	13		29,580,921	29,580,921
(f) Other current assets	14		2,000	40,820,885
TOTAL			89,853,879	130,674,764
Significant Accounting Policies and other Notes	19			

Accompanying Notes form an integral part of financial statements
As per our attached Report of even date

For PSVJAIN & ASSOCIATES
Chartered Accountants
-/sd

Pramod Kumar Jain
Partner
Mem No. 137264

Date : 30/08/2013
Place: Mumbai

For and on behalf of Board of Directors
JMDE PACKAGING & REALITIES LIMITED

-/sd -/sd
Director Director
Mahendra Pandey Kaushik Shah

Date :30/08/2013
Place: Mumbai



Standalone Financial Statements

Particulars		Refer Note No.	31st March, 2014	31st March, 2013
			Rs	Rs
I.	Revenue from operations		-	-
	income from Operation	15	2,095,000.00	14,716,400.00
II.	profit/loss from investment	16	3,778,000.00	(15,377,800.00)
III.	Total Revenue (I + II)		5,873,000.00	(661,400.00)
IV.	Expenses:			
			-	-
	Administrative & selling Expnses	17	1,770,000.00	1,261,358.00
	Employee/labour expense	18	3,855,000.00	1,260,000.00
	Depreciation and amortization expense	19	90,000.00	72,000.00
	listing & Depository Exp		160,000.00	-
	Total expenses		5,875,000.00	2,593,358.00
V.			-	-
	Profit before exceptional and extraordinary items and tax (III-IV)		(2,000.00)	(3,254,758.00)
VI.	Exceptional items - Foreign Exchange Difference		-	-
VII.				
	Profit before extraordinary items and tax (V - VI)		(2,000.00)	(3,254,758.00)
VIII.	Extraordinary Items		-	-
IX.				
	Profit before tax (VII- VIII)		(2,000.00)	(3,254,758.00)
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	(3) Tax in respect of earlier years		-	-
XI				
	Profit (Loss) for the period from continuing operations (IX-X)		(2,000.00)	(3,254,758.00)
XII	Profit/(loss) from Discontinuing operations		-	-
XIII	Profit from Discontinuing operations (after tax)		-	-
XIV				
	Profit for the year (XI+XIII)		(2,000.00)	(3,254,758.00)
XV				
	Earnings per equity share of the face value of Rs 1 each:			
	Basic and Diluted		-	-
	Significant Accounting Policies and other Notes		19	

Accompanying Notes form an integral part of financial statements
As per our attached Report of even date

For PSVJAIN & ASSOCIATES
Chartered Accountants

-/sd

Pramod Kumar Jain

Partner
Mem No. 137264

Date : 30/08/2013
Place: Mumbai

For and on behalf of Board of Directors
JMDE PACKAGING & REALITIES LIMITED

-/sd

Director

Director

Mahendra Pandey

-/sd

Director

Director

Kaushik Shah

Date :30/08/2013
Place: Mumbai



Standalone Financial Statements

Note 1 - Shareholder's Funds - Share Capital

<u>Share Capital</u>	As at 31 March, 2013		As at 31 March, 2012	
	Number	Rs.	Number	Rs.
Authorised Equity Shares of Rs. 1 each	60,000,000	60,000,000.00	60,000,000	60,000,000
Issued, Subscribed & Paid up Equity Shares of Rs. 1 each	59,000,000	59,000,000	59,000,000	59,000,000
Total				

Rights of Equity Shareholders

The Company has only one class of Equity Shares having par value of Rs.1. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amount including in respect of preference share issue.

Disclosure for each class of Shares

Particulars	Equity Shares		Preference Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	59,000,000	59,000,000		
Shares Issued during the year	-	-		
Shares bought back during the year	-	-		
Shares outstanding at the end of the year	59,000,000	59,000,000	-	-

Note 2 - Shareholder's Funds - Reserves & Surplus

<u>Reserves & Surplus</u>	31st March, 2013	31st March, 2012
	Rs.	Rs.
Capital reserve		
Opening balance	(39,898,085)	922,800
(+) Share forfeiture Reserve	-	-
	-	-
General reserve		
Opening balance	-	922,800
(-) (Net Loss) For the current year	-	(40,820,885)
	(39,898,085)	
Closing Balance	(39,898,085)	(39,898,085)
Total		

Note 3 - Non-Current Liabilities - Long-Term Borrowing

<u>Particulars</u>	31st March, 2013	31st March, 2012
	Rs.	Rs.
From Banks		
Secured against Book Debts	4,418,964	4,418,964
Interest Accrued and Due	2,031,971	2,031,971
	6,450,935	6,450,935

Standalone Financial Statements

Note 4 - Non-Current Liabilities - Deferred Tax Liabilities

<u>Particulars</u>	31st March, 2013	31st March, 2012
	Rs.	Rs.
Deferred Tax Liabilities	1,969,026	1,969,026
	1,969,026	1,969,026

Note 5 - Current Liabilities - Borrowings

<u>Particulars</u>	31st March, 2013	31st March, 2012
	Rs.	Rs.
Deferred Tax Liabilities	1,969,026	1,969,026
	1,969,026	1,969,026

Note 6 - Current liabilities - Other Current Liabilities

<u>Particulars</u>	31st March, 2013	31st March, 2012
	Rs.	Rs.
Sundry creditors for good	17,891,755	38,834,852
Sundry creditors for other liabilities	15,315,247	15,711,100
	33,207,002	54,545,952

Note:7 -Current Liabilities - Short-Term Provisions

<u>Particulars</u>	31st March, 2013	31st March, 2012
	Rs.	Rs.
Refund of Preference Share allotment	29,125,000	-
Alka Securities Limited	-	-
Mahesh Kothari Shares & Stock Brokers Pvt Ltd	-	-
Takeshi Marketing Pvt Ltd	-	-
	29,125,000	-

Standalone Financial Statements

Note:9 -Current Assets - Current Investments

<u>Particulars</u>	31st March, 2013	31st March, 2012
	Rs.	Rs.
Stock in Trade (Shares) (at lower of cost and realisable value)	-	22,396,424
	-	22,396,424

Note:10 -Non-Current Assets - Investments

<u>Particulars</u>	31st March, 2013	31st March, 2012
	Rs.	Rs.
UNQUOTED EQUITY SHARES-FULLY PAID UP	-	-
Mangalmuri association ltd	7,082	7,082
Sana textile Pvt Ltd	-	7,500,000
Veena Pani investments Pvt Ltd	-	5,000,000
Caplinvan India Pvt Ltd	330,000	330,000
Infra Care System Pvt Ltd	2,800,000	2,800,000
Pratham Corporation	5,225,000	5,225,000
Takeshi Marketing Pvt Ltd	8,362,082	20,862,082
QUOTED EQUITY SHARES-FULLY PAID UP		
Alka Securities Ltd 229,974	15,429,790	15,429,790
	23,791,872	36,291,872
Market value of quoted shares Rs.91990		

Note:11 - Current Assets - Trade Receivables

<u>Particulars</u>	31st March, 2013	31st March, 2012
	Rs.	Rs.
Sundry Debtors Considered Good	36,182,886	1,063,136
Other Debts	-	347,608
	36,182,886	1,410,744

Standalone Financial Statements

Note:12 - Current Assets - Cash and Cash Equivalents

<u>Particulars</u>	31st March, 2013	31st March, 2012
	Rs.	Rs.
Cash In Hand	235,000	106,000
Bank of india	1,200	20,100
	236,200	126,100

Note:13 - Current Assets - Short-Term Loans and Advances

<u>Particulars</u>	31st March, 2013	31st March, 2012
	Rs.	Rs.
Advances for Projects	24,500,000	29,580,921
	24,500,000	29,580,921

Note:14 - Current Assets - Other Current Assets

<u>Particulars</u>	31st March, 2013	31st March, 2012
	Rs.	Rs.
Profit & Loss Account	2,000	40,820,885
	2,000	40,820,885

Note:15 Income from Operations

<u>Particulars</u>	31st March, 2013	31st March, 2012
	Rs.	Rs.
Income from Operation	-	2,360,500
Income from Real Estate Business	932,500	732,500
Share Trading Income	-	11,623,400
Income from Farm Labour Supply	1,162,500	-
	2,095,000	14,716,400

Standalone Financial Statements

Note:16 Income from Sale of Investments

<u>Particulars</u>	31st March, 2013	31st March, 2012
	Rs.	Rs.
Sana Textile Pvt. Ltd. (Purchase Value: 7,500,000 Sale Value: 9,078,000)	1,578,000	-
Veena pani Investments (Purchase Value: 5,000,000 Sale Value: 7,200,000)	2,200,000.00	-
	3,778,000	-

Note:17: Expenses: Administrative & Selling Expenses

<u>Particulars</u>	31st March, 2013	31st March, 2012
	Rs.	Rs.
Administrative & Selling Expenses		
Auditors Remuneration	10,000	20,000
Rent & Electricity Expenses	1,307,238	444,959
Filling & Listing Fee	110,000	110,000
Miscellaneous Expenses	275,500	255,000
Telephone & Mobile Expenses	27,512	15,319
Professional Fees	30,000	250,000
Stationery & Printing Expenses	9,750	5,500.00
	1,770,000	1,100,778

Note 18: Expenses: Employee / Labour Expenses

<u>Particulars</u>	31st March, 2013	31st March, 2012
	Rs.	Rs.
Employee / Labour Expenses		
Salaries	2,760,000	11,623,400
Wages	1,095,000	-
	3,855,000	11,623,400

Standalone Financial Statements

NOTE 19- STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES : (annexed to and forming part of the Accounts for the year ended 31st March, 2013)

OVERVIEW : The company is engaged in real estate broking.

I Recognition of Income and Expenditure:

(I) Revenues/Incomes and Costs/Expenditure are generally accounted on accrual basis, as they are earned or incurred.

(ii) Sale of goods is recognized on transfer of significant risks and rewards of ownership. It is also accounted for as per the contract terms and conditions agreed.

II Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are known /materialised.

III Fixed Assets:

Fixed assets are stated at cost, less accumulated depreciation (other than Freehold land where no depreciation is charged).

Items of fixed assets that have been retired from active use / held for disposal are stated at the lower of their net book value and net realisable value and are disclosed separately in the financial statements. Any expected loss is recognised in the profit and loss account.

IV Method of Depreciation and Amortization:

(i) Depreciation on Fixed Assets is provided on Written down value method. (WDV)

(ii) Depreciation on additions to assets or on sale/discernment of assets, is calculated pro rata from the month of such addition or up to the month of such sale/discernment, as the case may be.

V Investments :

Investments are classified into Current and Long-term Investments. Current Investments are stated at lower of cost and fair value. Long-term Investments are stated at cost. A provision for diminution is made to recognise a decline, other than temporary, in the value of Long-term Investments.

VI Valuation of Inventories:

Inventories of Raw Materials, Goods-in-Process, Finished Goods, Merchanting Goods are stated at 'cost' or 'net realisable value' whichever is lower. Goods-in-transit are stated 'at cost'. Cost comprises all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. The excise duty in respect of closing inventory of finished goods is included as part of finished goods. Cost formulae used are 'Weighted Average Cost'. Due allowance is estimated and made for defective and obsolete items, wherever necessary, based on the past experience of the Company.

VII Foreign Currency translations:

i) All transactions in foreign currency, are expressed in the Indian currency at the appropriate rates of exchange prevailing on the date of Balance Sheet. In respect of transactions covered by Forward Exchange Contracts, the difference between forward rate and exchange rate at the inception of the contract is recognised as income or expense over the life of the contract.

ii) Balances in the form of Current Assets and Current Liabilities in foreign currency, outstanding at the close of the year, are converted in Indian Currency at the appropriate rates of exchange prevailing on the date of the Balance Sheet. Resultant gain or loss is accounted during the year;

Standalone Financial Statements

iii) Transactions covered by cross currency swap contracts to be settled on future dates are recognised at the rates of exchange of the underlying foreign currency prevailing on the date of the Balance Sheet. Effects arising out of swap contracts are accounted/ adjusted on the date of settlement;

All the revenue was received in foreign currency.

VIII Employee Benefits :

Short Term Employee Benefits

All employee benefits payable within twelve months of rendering the service are recognised in the period in which the employee renders the related service.

Post Employment / Retirement Benefits

Defined Contribution Plans such as Provident Fund etc., are charged to the Profit and Loss Account as incurred.

Defined Benefit Plans – The present value of the obligation under such plans is determined based on an actuarial valuation, using the Projected Unit Credit Method. Actuarial gains and losses arising on such valuation are recognised immediately in the Profit and Loss Account.

Other Long Term Employee Benefits are recognised in the same manner as Defined Benefit Plans.

Termination benefits

Termination benefits are recognised as and when incurred.

X Borrowing Costs:

Interest and other borrowing costs attributable to qualifying assets are capitalized. Other interest and borrowing costs are charged to revenue.

XI Government Grants :

Grants received against specific fixed assets are adjusted to the cost of assets. Revenue grants are recognised in the Profit and Loss Account in accordance with the related scheme and in the period in which these are accrued.

XII Taxation :

Income-tax expense comprises current tax and deferred tax charge or credit. Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year. The deferred tax asset and deferred tax liability is calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognised, only if there is a virtual certainty of its realisation, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognised only to the extent there is a reasonable certainty of its realisation. At each Balance Sheet date, the carrying amounts of deferred tax assets are reviewed to reassure realisation.

XIII Impairment of Assets:

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. An impairment loss recognised in prior accounting periods is reversed if there has been change in the estimate of the recoverable amount.

XIV Provisions, Contingent Liabilities and Contingent Assets:

A provision is made based on reliable estimate when it is possible that an outflow of resources embodying economic benefit will be required to settle an obligation, Contingent Liabilities, unless the possibility of outflow of resources embodying economic benefit is remote, are disclosed by way of notes to accounts. Contingent Assets are not recognised or disclosed in the financial statement.



Standalone Financial Statements

For and on behalf of Board of Directors
JMDE Packaging and Realities Limited

-/sd	-/sd
Director	Director
Mahendra Pandey	Kaushik Shah
Date : 30/08/2013	
Place: Mumbai	



JMDE Packaging and Realities Limited
Consolidated Financial Statements
2012 - 2013

**Auditor's Report to the Member's of
M/S JMDE PACKAGING & REALTIES LIMITED**

1. We have audited the attached consolidated Balance Sheet of ***M/S JMDE PACKAGING & REALTIES LIMITED***, as at 31st March 2013, the Profit and Loss Account and also Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Company Law Board in terms of section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to in paragraph 3 above:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by the law have been kept by the company so far as appears from our examination of such books;
 - c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement referred to in this report are in agreement with the books of account;

- d) In our opinion the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
- e) Based on the representations made by all the directors of the Company on Board and the information and explanation made available to us by the Company, none of the directors of the company prima facie have any disqualification as referred to in the section 274 sub section (1) clause (g) of the Companies Act 1956.
- f) In our opinion and to the best of the information and according to the explanation given to us the said accounts read with Notes thereon give the information required by the Companies Act, 1956, in the manner so required and give the true and fair view
 - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2013;
 - (b) in the case of the Profit and Loss Account, of the LOSS for the year ended on that date.

AND

- (c) in the case of Cash Flow Statement, of the cash flow of the company for the year ended on that date.

For PSV Jain & Associates
Chartered Accountants

Sd/-
CA Pramod Jain
Partner
Membership No. 137264

Place: Mumbai
Dated: 30th August 2013

M/S JMDE PACKAGING & REALTIES LIMITED

Annexure Referred to in paragraph 3 of our report of even date

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) All the assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification.

(c) During the year, the company has not disposed off a substantial part of the Fixed Assets affecting the going concern of the Company.
2. (a) The inventory has been physically verified by the management of the Company during the year. In our opinion, the frequency of such verification is reasonable.

(b) The procedure of physical verification of Inventories followed by the management are reasonable and adequate in relation to size of the Company and nature of its business.

(c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
3. (a) We have been informed that the Company has taken unsecured loan from One party listed in the register to be maintained under section 301 of the Companies Act, 1956. The Company has given loan to two Companies and one other parties covered in the register maintained under section 301 of the Companies Act, 1956.

(b) The rate of Interest and terms of conditions are not prima facie prejudicial to the interest of the Company.

(c) The Principal amount and interest thereon are paid regularly on due date or immediately thereafter.

(d) There is no overdue amount of loan taken from or granted to companies, firm or other parties listed in the register maintained under section 301 of the Companies Act, 1956.

4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, Fixed Assets and with regards to sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.

5. (a) According to the information and explanations given to us, we are of the opinion that the transaction that needs to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.

(b) In our opinion and according to the information and explanations given to us, the transaction made in pursuance of contract or arrangement entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of Rs 5,00,000/- in respect of any party during the year have been made at price which are reasonable having regards to prevailing market price at the relevant time.

6. As informed, the Company has not taken any deposits in accordance with section 58A, 58AA of the Companies Act, 1956 during the year.

7. In our opinion, the company has an in-house internal audit system commensurate with the size and nature of its business.

8. As informed, the maintenance of cost record under section 209 (1) (d) is not applicable to the Company.

9. (a) According to the information and explanations given to us, the company is generally regular in depositing with appropriate authorities undisputed

statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other material statutory dues applicable to it.

(b) According to the information and explanations given to us, there are no disputed amounts payable in respect of Income Tax, wealth tax, sales tax, customs duty, excise duty and cess that have not been deposited as on 31st March 2011.

10. The Company does not have any accumulated losses, as at 31st March 2013, it has not brought forward loss of last year.
11. Based on our Audit Procedures and on the information and explanations given by management, we are of the opinion that the company has not defaulted in repayment of its dues to a financial institutions and banks during the year.
12. As informed, the company has not granted loans and advances on the basis of securities by way of pledge of shares, debentures and other securities.
13. In our opinion, the company is not a chit fund or a nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
14. The company is dealing in or trading in shares, securities, debentures and other investments and in our opinion and according to the information and explanations given to us, the company has maintained proper records of all transaction and contracts and has made timely entries therein. The stock and investment of shares held by the company are in its own name or are in the process of transfer in its own name.
15. In our opinion and as per the information given to us, Company has not given any guarantees for loans taken by others from banks or financial institutions.
16. The Company has not obtained any term loans that were not applied for the purpose for which these were raised.



17. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on the short-term basis have been used for long term investment and Vice versa.
18. The company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act 1956 during the year.
19. No Debenture is issued during the year; hence the clause is not applicable.
20. The Company has not raised any capital by way of public issue
21. We have been informed that there is no fraud on or by the company has been noticed/ reported during the year under review.

For PSV Jain & Associates
Chartered Accountants

Sd/-
CA Pramod Jain
Partner
Membership No. 137264

Place: Mumbai
Dated: 30th August 2013



Consolidated Financial Statements

(Amount in Rs.)

Particulars	Refer Note No.	Figures as at the end of 31.03.2013	Figures as at the end of 31.03.2012
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1-4	60,000,000	59,000,000
(b) Reserves and surplus	5	(33,167,168)	922,800
(c) Money received against share warrants		-	-
(d) Minority Interest		-	-
2 Share application money pending allotment		-	29,125,000
3 Non-current liabilities			
(a) Long-term borrowings	6	43,735,936	6,450,936
(b) Deferred tax liabilities (Net)		2,388,401	1,969,026
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	7	39,889,678	-
(d) Short-term provisions	8	29,335,644	33,207,002
Profit & Loss		-	-
Total		-	-
5 Minority Interest		302,107	-
		142,484,598	130,674,764
II. ASSETS			
Non-current assets			
1 (a) Fixed assets	9		
(i) Tangible assets		10,070,236	48,000
(ii) Intangible assets		1,335,722	-
(b) Non-current investments	10	23,791,872	36,291,872
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	11	1,611,910	29,580,921
(e) Other non-current assets		-	-
2 Current assets			
(a) Current investments	12	-	-
(b) Inventories (Work-In-Progress)		9,000,000	-
(c) Trade receivables	13	64,299,529	1,410,744
(d) Cash and cash equivalents	14	753,394	126,100
(e) Short-term loans and advances		-	-
(f) Other current assets	15	31,621,935	-
(g) Stock in trade		-	22,396,242
(h) Profit & loss account		-	40,820,885
TOTAL		142,484,598	130,674,764
Accounting Policies	24		

The Notes to accounts referred above form an Integral Part
of financial statements
As per our Report of even date attached

For PSV Jain & Associates

Chartered Accountants

-/sd

Pramod Kumar Jain

(Partner)

Membership No. 137264

Place :- Mumbai

Date :-30/08/2013

FOR JMDE PACKAGING & REALITIES LTD.

-/sd

DIRECTOR

Mahendra Pandey

-/sd

DIRECTOR

Kaushik Shah



Consolidated Financial Statements

Profit & Loss for the year ending on 31.03.2013

(Amount in Rs.)

Particulars	Refer Note No.	Figures for 31.03.2013	Figures for 31.03.2012
I. Revenue from operations	16	42,028,561	14,716,400 (15,377,800)
II. Other income	17	3,805,822	-
III. Total Revenue (I + II)		45,834,383	(661,400)
IV. Expenses:			
Cost of production expenses	18	1,725,223	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	19	7,500,000	-
Employee benefits expense	20	17,874,013	-
Finance costs	21	19,400	-
Depreciation		2,765,475	2,719,978
Amortization Expense		2,573,987	878,735
Other expenses	22-23	12,272,830	-
Total expenses		44,730,929	3,598,713
V. Profit before exceptional and extraordinary items and tax (III-IV)		1,103,454	(4,260,113)
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		1,103,454	(4,260,113)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		1,103,454	(4,260,113)
X Tax expense:			
Current tax		396,666	606,444
Deferred tax liability		(46,479)	215,566
(+) MAT Credit Entitlement		-	229,991
XI Profit (Loss) for the period from continuing operations (VII-VIII)		753,267	(4,852,132)
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Minority Interest		302,107	1,036,230
XVI Profit (Loss) for the period (XI + XIV)		451,161	(5,888,362)
XVII Profit/(Loss) carried to Balance Sheet (XI + XIV)			
Accounting Policies	24		

The Notes to accounts referred above form an Integral Part of financial statements
As per our Report of even date attached

For PSV Jain & Associates

Chartered Accountants

-/sd

Pramod Kumar Jain

(Partner)

Membership No. 137264

Place :- Mumbai

Date :-30/08/2013

FOR JMDE PACKAGING & REALITIES LTD.

-/sd

DIRECTOR

Mahendra Pandey

-/sd

DIRECTOR

Kaushik Shah



Consolidated Financial Statements

			Note no. :1	
			Share Capital	
			BS Ref. no. :L1(a)	
Share Capital	As at 31 March 2013		As at 31 March 2012	
Authorized,Issued & Paid up capital	Number	Amount	Number	Amount
Authorised Equity Shares of Rs.1 each	60,000,000	60,000,000	60,000,000	60,000,000
Issued Equity Shares of Rs. 1 each	59,000,000	59,000,000	59,000,000	59,000,000
Subscribed & Paid up Equity Shares of Rs. 1 each fully paid	59,000,000	60,000,000	59,000,000	59,000,000
Total	59,000,000	60,000,000	59,000,000	59,000,000

		Note no. :2	
		Share Capital	
		BS Ref. no. :L1(a)	
Reconciliation of Share Capital		Equity Shares	
Particulars	Number	Amount	
Shares outstanding at the beginning of the year	59,000,000	59,000,000	
Shares Issued during the year	0	0	
Shares bought back during the year	0	0	
Shares outstanding at the end of the year	59,000,000	59,000,000	

		Note no. :4	
		Share Capital	
		BS Ref. no. :L1(a)	
Detail of share allotted otherwise than in Cash		As at 31 March 2013	As at 31 March 2012
Particulars			
Equity Shares :			
NA		0	0
		0	0

		Note no. :5	
		Reserve & Surplus	
		BS Ref. no. :L1(b)	
Reserve & Surplus	As at 31 March 2013	As at 31 March 2012	
Particulars	Amount	Amount	
Securities Premium Account			
Opening Balance	-	-	
Add : Securities premium credited on Share issue(salt)	14,700,000.00	-	
Less : Premium Utilised for various reasons	-	-	
Premium on Redemption of Debentures	-	-	
For Issuing Bonus Shares	-	-	
Closing Balance	14,700,000.00	-	
Investment Allowance Reserve			
Opening balance	-	737,800.00	
Closing Balance	-	737,800.00	
Subsidy			
Opening balance	-	185,000.00	
Closing Balance	-	185,000.00	
Surplus			
Opening balance	(39,898,085.00)	-	
(+) Net Profit/(Net Loss) For the current year	451,160.00	-	
(-) Preliminary Expense	8,200.00	-	
(-) Deferred Revenue Expenditure	10,279,547.00	-	
(+) Closing Balance p & L last year	1,867,504.00	-	
	-	-	
Total	-33,167,168	922,800	



Consolidated Financial Statements

Note no. :6		
Long Term Borrowings		
BS Ref. no. :L3(a)		
Long Term Borrowings	As at 31 March 2013	As at 31 March 2012
	Amount	Amount
a. Unsecured Loans		
M/s Cimco Metal Formers Private Limited	2,900,000	0
M/s Consortium Financial Resources Ltd	2,800,000	0
M/s Gaurav Fashions Private Limited	1,500,000	0
M/s Hartron Case Communication Ltd	13,610,000	0
M/s Marathan Finlease Ltd	11,975,000	0
M/s Unno Industries Ltd	1,200,000	0
News Watch Asia (P) Ltd.	500,000	-
Channel	2,300,000	
Hapur Motor Finance	500,000	
b. Secured Loans		
From Banks		
Secured against book debts	4,418,965	4,418,965
Interest Accrued and due	2,031,971	2,031,971
Total	43,735,936	6,450,936

Note no. :7		
Other Current Liabilities		
BS Ref. no. :L4(c)		
Other Current Liabilities	As at 31 March 2013	As at 31 March 2012
	Amount	Amount
A. Creditors for Goods	17,891,755	38,834,852
M/s U.C. Infosystems Private Limited (Delhi)	126,679	-
G Corp Media	14,127	-
Hertz Sound Studio	28,651	-
Staar Agencies & Marketing	10,112	-
Stance Cordination & Production Pvt. Ltd.	21,475	-
M/s Illum Design	32,444	-
B. Other Expenses Payable	-	-
Salary Payable	1,526,201	-
Anjali Mishra	306,000	-
Gopal Krishna Mishra	180,000	-
M/s Paragon Printers	263	-
Ms. Suchiti Chandra	315,000	-
APJ SLG Law Office	13,100	-
M/s Discovery Communication India	64,857	-
Emorson Network (I) Pvt. Ltd.	34,775	-
Pramila Srivastava	148,000	-
Roshini Pandey	23,500	-
SBD Subscription Services	19,480	-
Saraswati Enterprises	1,115	-
Silverline Productions	300,000	-
Trimurti Petro Chemicals & Allies Services Pvt. Ltd.	7,841	-
We Print	2,363	-
Anil Singh	2,360	-
Jagdish Raghavan	5,000	-
M/s IHDP Globals Private Limited	260,157	-
M/s IHDP Home Interiors Exports Parks P.Ltd	764,597	-
Telephone Expenses payable	120,822	-
Audit Fees Payable	58,090	-
Sundry Creditors for Other Liabilities	15,315,425	15,711,100
Salt Studios Promoter Group	-	-
C. Duties & Tax Payable	-	-
TDS on Rent (u/s 94I)	211,384	-
TDS on Consultancy (u/s 94J)	198,815	-
TDS U/S 194 C	21,106	-
TDS on Salary (u/s 92B)	691,500	-
TDS on Foreign Payment (u/s 95)	23,370	-
Service Tax (Out Put)	127,226	-
Education Cess (Out Put)	2,544	-
S.H. Education Cess (Out Put)	1,272	-
E.P.F. Contribution	1,018,272	-
Total	39,889,678	54,545,952



Consolidated Financial Statements

Note no. :8		
Short Term Provisions		
BS Ref. no. :A1(d)		
Short Term Provisions	As at 31 March 2013	As at 31 March 2012
	Amount	Amount
Refund of Preference Share Allotment Money	29,125,000	0
Provision for Tax (MAT)	0	606,444
Provision for Tax (INCOME TAX)	396,666	0
Less: MAT Credit Entitlement	-186,022	0
Total	29,335,644	606,444

Note no. :10		
Current Assets - Investments		
BS Ref. no. :A1(b)		
Investments	As at 31 March 2013	As at 31 March 2012
	Amount	Amount
UNQUOTED EQUITY SHARES - FULLY PAID UP		
Mangalmuri Association Ltd.	7,082	7,082
Sana Textile Pvt Ltd	0	7,500,000
Veena Pani Investments Pvt Ltd	0	5,000,000
Caplinvan India Pvt Ltd	330,000	330,000
Infra Care System Pvt Ltd	2,800,000	2,800,000
Pratham Corporation	5,225,000	5,225,000
Salt Studios Pvt. Ltd	0	0
QUOTED EQUITY SHARES - FULLY PAID UP		
Alka Securities Limited	15,429,790	15,429,790
Total	23,791,872	36,291,872

Note no. :11		
L.T Loans and Advances		
BS Ref. no. :A1(d)		
Long Term Loans and Advances	2013	2012
	Amount	Amount
Advance to Fixed Assests		
M/s Urja Interiors	-	-
M/s Tian Gong Technology China Ltd (China)	-	-
MAT Credit Entitlement	43,969	-
TDS Receivables	1,567,941	-
Total	1,611,910	0

Note no. :12		
Current Investments		
BS Ref. no. :A2(a)		
Current Investments	As at 31 March 2013	As at 31 March 2012
	Amount	Amount
Stock in Trade (Shares)	0	22,396,424
Total	0	22,396,424

Consolidated Financial Statements

Note no. :13		
Trade Receivables		
BS Ref. no. :A2(c)		
Trade Receivables	As at 31 March 2013	As at 31 March 2012
	Amount	Amount
Trade receivables outstanding for a period less than six months from the date they are due for payment		
Debtors (Export Sales)	20,200,000	-
BRICS POST	1,600,000	-
Skymet Weather Services Pvt. Ltd.	6,000	-
M/s Voicearchive	19,980	-
Havas Worldwide India Pvt. Ltd.	79,659	-
Bulkan Bulgarian Television Ead	3,106,980	-
IHDP Home Interiors Export Parks Pvt. Ltd.	280,900	-
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
M/sGalgotias University (Uttar Pradesh)	540,470	-
M/s Arka Pictures	2,359	-
Multiscreen Media Pvt. Ltd.	421,350	-
The Mathrubhumi Printing & Publishing Co. Ltd.	1,467,705	-
M/s BMW (India) Private Limited	-	-
M/s Dishtv India Limited	-	-
M/s Ingress Asia Limited	-	-
M/s Nestle India Limited	-	-
M/s Zee Entertainment Enterprises Limited	-	-
M/s Zee News Limited	-	-
M/s Sudhir Gandhi Architects & Interior Dsgn	-	-
M/s T.V. Vision Limited	-	-
M/s UBJ Broadcasting Private Limited	391,240	-
M/S Real Global Broadcasting Pvt. Ltd	-	-
Sundry Debtors considered good	36,182,886	1,063,136
Other Debtors	-	347,608
Total	64,299,529	1,410,744

Note no. :14		
Cash equivalents		
BS Ref. no. :A2(d)		
Cash and cash equivalents	As at 31 March 2013	As at 31 March 2012
	Amount	Amount
Balances with banks		
HDFC Bank	8,435	-
ING Vysya	35,450	-
ICICI Bank Ltd	116,821	-
Bank of India	1,200	20,100
Cash on hand	591,489	106,000
Total	753,394	126,100



Consolidated Financial Statements

Note no. :15		
Other current assets		
BS Ref. no. :A2(f)		
Other current assets	For the year ended 31 March 2013	For the year ended 31 March 2012
A.(Advance recoverable in cash or in kind or for which value to be received)		
Service Tax (Input)	18,777	-
Service Tax (Reverse)	27,226	-
Service Tax (Input F.A 50%)	-	
Service Tax (Hold)	-	
Education Cess (Input)	371	
Education Cess (Reverse)	544	
Education Cess (Input F.A 50%)	-	
Education Cess (Hold)	-	
S.H.Education Cess (Input)	198	
S.H.Education Cess (Reverse)	272	
S.H.Education Cess (Input F.A 50%)	-	
U.P.Vat	103,867	
TDS on Contractor (u/s 94C)	-	
Advances for Projects	29,580,921	
Profit and Loss Account	-	
B.Prepaid Expenses	25,938	
C.Security Deposits	-	
Sales Tax Department (Noida Sector-18)	40,000	
M/s Avanta Business Centre Private Limited	11,606	
M/s IHDP Globals Private Limited	1,477,350	
M/s IHDP Home Interiors Exports Parks P.Ltd	334,866	
Total	31,621,935	0

Note no. : 16		
Revenue from Operation		
P&L (I)		
Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	Amount	Amount
Promotion of Brand	5,417,300	
Promotion of Brand (Local)	425,000	
Promotion of Brand (Export)	33,999,231	
Sound Recording	-	
TV or Radio Programe Production	-	
Photoshoot	-	
Creative,Design and Production (Central)	-	
Income from Operations JMDE	-	
Income from Real Estate Business	932,500	
Notational loss	-	
Share Trading Income	-	
Income from Labour Supply	1,162,500	
Creative,Design and Production (Local)	-	
Audio & Video (Central)	72,050	
Audio & Video (Export)	19,980	
Add:- Service Tax	-	
Total	42,028,561	0

Note no. : 17		
Other Income		
P&L (II)		
Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	Amount	Amount
Interest Received	27,822	-
Profit/loss from investment	3,778,000	
Total	3,805,822	-



Consolidated Financial Statements

Note no. : 18		
Cost of Material Consumed		
P&L (IV)a		
Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	Amount	Amount
Purchases	-	-
Direct Expenses		
Production Expenses	1,725,223	
Retainership fees	-	
Business Promotion	-	
Total	1,725,223	0

Note no. : 19		
Changes in Inventories of Finished Goods, WIP & Stock in Trade		
P&L (IV)c		
Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	Amount	Amount
Opening Stock		
Raw Materials	-	-
Work-in-Progress	16,500,000	-
Finished Goods	-	-
	16,500,000	-
Closing Stock		
Raw Materials	-	-
Work-in-Progress	9,000,000	-
Finished Goods	-	-
	9,000,000	0
Total	7,500,000	-

Note no. : 20		
Employee Benefit Expense		
P&L (IV)d		
Employee Benefits Expense	For the year ended 31 March 2013	For the year ended 31 March 2012
	Amount	Amount
Salaries and incentives	8,453,294	
House Rent Allowances	2,533,625	
Transport / car allowances	1,281,439	
Personal allowances	2,523,775	
Education allowances	128,146	
Special allowances	-	
LTA	463,747	
Medical	238,321	
P.F.Contribution	683,204	
Administration Charges	71,207	
Staff welfare expenses	310,377	
Training Expenses	16,000	
Recruitment Expenses	-	
Notice Pay	75,878	
Wages	1,095,000	-
Total	17,874,013	0



Consolidated Financial Statements

Note no. : 21		
Finance Costs		
P&L (IV)e		
Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	Amount	Amount
Bank Charges	19,400	
Total	19,400	0

Note no. : 22		
Other Expenses		
P&L (IV)f		
Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	Amount	Amount
Insurance Charges	28,793	
Car Parking (IHDP)	37,500	
Project Cancelled	436,513	
Conveyance	285,720	
Printing & Stationary	71,160	
Office Exp.	115,688	
Telephone Exp	487,168	
Travelling Exp	648,547	
Book & Periodicals	44,370	
Vehicle Running & Maint.	1,487,812	
Festival Exp.	137,644	
Electricity Exp	1,236,451	
Service Tax paid	-	
Internet and Webhosting Exp	380,912	
Legal & Professional Charges	1,047,036	
Fee & Taxes	782	
ROC fees	6,600	
Meeting & Conference	40,279	
Misc Exp.	453,350	
Pooja Expense	11,126	
Postage & Telegrams	50,974	
Rent	3,824,319	
Repair & Maintenance	836,192	
Interest on Service Tax	2,274	
Interest on TDS	15	
Foreign Exchange Rate Difference	261,605	
Filing & Listing Fees	110,000	
Professional Fees	30,000	
Depository & listing Exp.	160,000	
Short & Excess	-	
Total	12,232,830	0

Note no. : 23		
Audit Fees		
P&L (IV)f		
Payment to Auditor on	For the year ended 31 March 2013	For the year ended 31 March 2012
	Amount	Amount
Auditor	25,730	
Taxation Matters	10,674	
Company Law Matters	3,596	
Total	40,000	-

Consolidated Financial Statements

Note forming part of the Balance Sheet as at March 31, 2013

Note No. 9									
FIXED ASSETS									
Particulars	Rate (%)	Gross Block			Depreciation			Net Block	
		As at 'April 1, 2012 Rs.	Addition/(sales) during the year Rs.	As at March '31, 2013 Rs.	Up to April 1,2012 Rs.	For the Year Rs.	Up to March 31, 2013 Rs.	As at March 31/03/2013 Rs.	As at March 31/3/2012 Rs.
<u>Tangible Assets</u>									
Air conditioner	13.91	630,937		630,937	115,502	71,697	187,199	443,738	515,435
Attendance Machine	13.91	14,000		14,000	2,296	1,628	3,924	10,076	11,704
Audio & Video	13.91	8,886,220		8,886,220	1,491,339	1,028,628	2,519,967	6,366,253	7,394,881
Coffee Machine	13.91	11,700		11,700	2,035	1,344	3,379	8,321	9,665
Telephone Instruments	13.91	11,023	44495	55,518	1,933	5,298	7,231	48,287	9,090
Xerox Machine	13.91	83,000		83,000	14,268	9,561	23,829	59,171	68,732
Projector	13.91	38,813		38,813	370	5,347	5,717	33,096	38,443
Wristband (Pandrive)	13.91	435,000		435,000	55,038	151,985	207,023	227,977	379,962
Car	25.89	1,920,586		1,920,586	586,593	345,371	931,964	988,622	1,333,993
Computer	40	2,021,406	106300	2,127,706	687,807	552,210	1,240,017	887,689	1,333,599
computer jmde	40					90,000		60,000	
Furniture & Fixture	18.10	6,412	1131921	1,138,333	1,351	205,232	206,583	931,750	5,061
Fan	13.91	-	6000	6,000	-	743	743	5,257	-
		14,059,097	1282716	15,347,813	2,958,532	2,469,045	5,337,577	10,070,236	11,100,565
<u>Intangible Assets</u>									
Software	20	1,419,230		-	445,396	194,767	640,163	779,067	973,834
Trade Mark	20	25,000		25,000	9,000	3,200	12,200	12,800	16,000
Website	20	317,252	30000	347,252	107,010	48,048	155,058	192,194	210,242
Branding	20	350,000		350,000	97,923	50,415	148,338	201,662	252,077
Sweat Equity Shares		150,000		150,000	-	-	-	150,000	150,000
		2,261,482	30,000	2,291,482	659,329	296,431	955,760	1,335,722	1,602,153
Total		16,320,579	1,312,716	17,639,295	3,617,861	2,765,475	6,293,336	11,345,958	12,702,718



JMDE PACKAGING & REALTIES LIMITED
Plot No. 326/11, 17, Jawahar Nagar, Goregaon West, Mumbai, Maharashtra, 400062

ATTENDANCE SLIP

DP ID.	
CLIENT ID	

FOLIO NO.	
NO. OF SHARES	

Name & Address of Shareholder / Proxy holder

I certify that I am a registered Shareholder / Proxy for the registered Shareholder of the Company. I hereby record my presence at the Annual General Meeting of the Company held on 30th September, 2013 at the Corporate Office of the Company at Plot No. 326/11, 17, Jawahar Nagar, Goregaon West, Mumbai, Maharashtra, 400062

Member's / Proxy's
Signature

(Shareholder attending the meeting in person or by proxy is requested to complete the attendance slip and handover at the entrance of the Meeting Hall)

JMDE PACKAGING & REALTIES LIMITED
Plot No. 326/11, 17, Jawahar Nagar, Goregaon West, Mumbai, Maharashtra, 400062

PROXY FORM

DP ID.	
CLIENT ID	

FOLIO NO.	
NO. OF SHARES	

I / We _____ of

Being a Member / Members of JMDE Packaging & Realities Limited hereby appoint Mr. / Ms.
_____ as my / our Proxy to attend and vote for me / us and
on my / our behalf at the ANNUAL GENERAL MEETING of the Company to be held on 30th September 2013
and at any adjournment(s) thereof.

Signed this _____ day of _____ 2013

Affix
Re.1/-
Revenue
Stamp

Signature(s)

Proxy form must reach company's registered office not
later than 48 hours before the commencement of the

FOR OFFICE USE ONLY

DATE OF RECEIPT