



Kkalpana Plastick Ltd.

Date: 11.10.2018.

To,
The Manager,
Listing Department,
Bombay Stock Exchange Limited (Designated Stock Exchange),
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub: Annual Report for the F.Y. 2017-18.

Dear Sir,

In terms of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Report for the Financial Year 2017-18.

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For Kkalpana Plastick Limited

Shabina Shaheen

Shabina Shaheen (ACS 52333)
Company Secretary



CC:

1. The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata – 700 001.
2. The Delhi Stock Exchange Limited, 3/1 Asaf Ali Road, DSE House, New Delhi – 110 002.

2B, Pretoria Street, Kolkata - 700 071, Tel. : +91-33-2282 3744/45/3671/99

Fax : +91-33-2282 3739, E-mail : kolkata@kkalpanaplastick.co.in

Website : www.kkalpanaplastick.com

CIN : L25200WB1989PLC047702

29th
ANNUAL REPORT
2017 - 2018

KKALPANA PLASTICK LIMITED

CORPORATE INFORMATION

CIN: L25200WB1989PLC047702

BOARD OF DIRECTORS (AS ON 29TH MAY, 2018)

Whole-Time Director

Mr. Deo Kishan Kalwani (DIN: 03363450)

Non-Executive Independent Directors

Mr. Rama Kant Mishra (DIN: 06882372)

Mrs. Ananya Dey (DIN: 01297763)

Mr. Bibhakar Jha (DIN: 07208093)

COMPANY SECRETARY& CFO

Ms. Shabina Shaheen

COMMITTEES

Audit Committee :

Mr. Rama Kant Mishra (DIN: 06882372)-Chairman

Mrs. Ananya Dey (DIN: 01297763)-Member

Mr. Deo Kishan Kalwani (DIN: 03363450)-Member

Stakeholders Relationship Committee :

Mr. Bibhakar Jha (DIN: 07208093)-Chairman

Mrs. Ananya Dey (DIN: 01297763)-Member

Mr. Deo Kishan Kalwani (DIN: 03363450)-Member

Nomination & Remunation Committee :

Mr. Rama Kant Mishra (DIN: 06882372)-Chairman

Mrs. Ananya Dey (DIN: 01297763)-Member

Mr. Bibhakar Jha (DIN: 07208093)-Member

AUDITORS

Statutory Auditors:

M/s B. K. Sharma & Associates

Chartered Accountants

"Rampuria Chambers",

10 Clive Row, 01st Floor,

Kolkata 700 001

Secretarial Auditors:

B.K. Barik & Associates

Practicing Company Secretaries

3A Garstin Place, 4th Floor

Kolkata 700 001

BANKERS :

DENA BANK

HDFC BANK

YES BANK

REGISTERED OFFICE

2B Pretoria Street,

Kolkata 700 071

Phone: 033 2282 3744/45

E Mail: - Kolkata@kkalpanaplastick.co.in

Website: www.kkalpanaplastick.com

REGISTRAR AND SHARE TRANSFER AGENT

C B Management Services (P) Limited

(Unit Kkalpana Plastick Ltd),

P-22-Bondel Road, Kolkata - 700 019

Phone: 033 22806692/93/94/2486/ 4011 6700

Fax: 033 4011 6739. E Mail: rta@cbmsl.com

Website: www.cbmsl.com

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NOTICE OF 29TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 29th (Twenty-Ninth) Annual General Meeting of the Members of Kkalpana Plastick Limited, having CIN: L25200WB1989PLC047702, will be held on Wednesday, the 26th Day of September, 2018 at 10:00 a.m. at 3 Saheed Nityananda Saha Sarani, Kolkata- 700 001 to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2018, the Statement of Profit & Loss Account and Cash Flow Statement for the year ended as on that date and the Reports of the Directors' and the Auditors' thereon.
2. To appoint a Director in place of Mr. D.K. Kalwani (DIN 03363450), who retires by rotation and being eligible offers himself for re-appointment.
3. **To approve the Remuneration payable to the Statutory Auditors of the Company for the Financial Year ending March 31, 2019**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution :

"RESOLVED THAT pursuant to Section 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Company hereby approves the remuneration of Rs. 51750/- plus taxes, as applicable, and out of pocket expenses payable for the financial year 2018-19, upon recommendation of the Audit Committee of the Board and also the Board of Directors of the Company, at their respective meetings held on 29th May, 2018, to M/s. B.K.Sharma & Associates, Chartered Accountants, Kolkata (FRN: 323388E), who have been appointed as Statutory Auditors of the Company for a period of 5 years i.e. from the conclusion of the 28th Annual General Meeting of the Company held on 22nd September, 2017 till the 33rd Annual General Meeting of the Company to be held in 2022, by the members of the company at the 28th Annual General Meeting held on 22nd September, 2017.

"RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to fix such remuneration as payable to Statutory Auditors, on recommendation of Audit Committee of the Board of Director, for their remaining period of service as the Board and the Statutory Auditors may mutually decide and to do all such acts, things, deeds and matters which are connected therewith or incidental thereto and take all necessary steps, as may be necessary, proper or expedient, to give effect to this resolution."

SPECIAL BUSINESS:

4. **Appointment of Mr. Deo Kishan Kalwani (DIN: 03363450) as a Whole Time Director of the Company.**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT in accordance with the recommendation of Nomination and Remuneration Committee of the Board of Directors and provisions of Sections 196, 197 and 198 and other applicable provisions if any, of the Companies Act, 2013, (the Act), read with Schedule V to the Act, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any

statutory modification(s) or re-enactment(s) thereof, for the time being in force), and all other applicable guidelines relating to managerial remuneration, issued by the Ministry of Corporate Affairs, from time to time, and subject to such other approvals, as may be necessary, and as per the relevant provisions of Articles of Association of the Company, consent of the members be and is hereby accorded to the appointment of Mr. Deo Kishan Kalwani (DIN: 03363450) as a Whole Time Director of the Company for a period of 2 year with effect from 30th March, 2018, upon the terms and conditions as set out in the Statement annexed hereto."

"**RESOLVED FURTHER THAT** the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee thereof and any person authorized by the Board in this behalf) shall, in accordance with the statutory limits/ approvals, as may be applicable for the time being in force, be at full liberty to revise/alter/modify/amend/change the terms and conditions of the appointment and remuneration, from time to time, as may be agreed to by the Board and Mr. Deo Kishan Kalwani, subject to the approval of Nomination and Remuneration Committee of the Board of Directors of the Company, provided, however, that the remuneration payable to Mr. Deo Kishan Kalwani shall be within the limits set out in the Companies Act, 2013 and Schedule V to the said Act, or any amendments thereto or any modification(s) or statutory re-enactment(s) thereof and /or any rules or regulations framed there under."

5. **Re-Appointment of Mrs. Ananya Dey (DIN: 01297763) as an Independent Director of the Company.**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 149 and 152 of the Companies Act, 2013 ("the Act") read with Schedule IV to the Act and other applicable provisions, if any, of the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and applicable provisions of Articles of Association of the Company, Mrs. Ananya Dey (DIN: 01297763), who was appointed as an Independent Director of the Company and who holds office of Independent Director up to 31st March, 2019 and being eligible for reappointment, be and is hereby re-appointed as Independent Director of the Company, not liable to retire by rotation and shall hold office for a second term of 5 (five) consecutive years on the Board of the Company with effect from 1st April, 2019."

"**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, the Board of Directors of the Company be and are hereby authorized to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, letters and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms as return of appointment with the Registrar of Companies, Kolkata (WB)."

Registered Office:

2B Pretoria Street,
Kolkata 700 071

Date: 29th May, 2018

**By Order of the Board of Directors
For Kkalpana Plastick Limited**

**Shabina Shaheen (ACS 52333)
Company Secretary**

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE “MEETING”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT TO BE A MEMBER OF THE COMPANY. MEMBERS ARE REQUESTED TO NOTE THAT PURSUANT TO SECTION 105 OF THE COMPANIES ACT, 2013, A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING 50 AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. IN CASE A PROXY IS PROPOSED TO BE APPOINTED BY A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS, THEN SUCH PROXY SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER. IF A PROXY IS APPOINTED FOR MORE THAN 50 MEMBERS, THE PROXY SHALL CHOOSE ANY FIFTY MEMBERS AND CONFIRM THE SAME TO COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. IN CASE, THE PROXY FAILS TO DO SO, THE FIRST 50 PROXIES RECEIVED BY THE COMPANY SHALL BE CONSIDERED AS VALID.
THE INSTRUMENT APPOINTING PROXY, DULY COMPLETED, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED, EITHER IN PERSON OR THROUGH POST, AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME OF HOLDING THE ANNUAL GENERAL MEETING (ON OR BEFORE 24TH SEPTEMBER, 2018, 10:00 A.M. IST). A PROXY FORM FOR THE AGM IS ENCLOSED.
2. Corporate Members intending to send their authorized representatives to attend the meeting are required to send a certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, or upload it on the e-voting portal (for e-voting), authorizing their representative to attend and/or vote on their behalf at the AGM.
3. For convenience of the members and proper conduct of the meeting, entry to the meeting venue will be regulated by Attendance Slip. The members/proxies/authorized representatives are requested to bring duly filled attendance slip (as enclosed herewith) along with their copy of Annual Report at the AGM and hand it over at the counter at the venue.
4. The Statement, pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at this AGM is annexed.
5. Register of Directors and Key Managerial Personnel of the Company and their respective shareholding maintained under Section 170 of the Companies Act, 2013 ('the Act') will be available for inspection by the members at the AGM.
6. The Register of Contracts and Arrangements in which the Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
7. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide to its members, facility to exercise their right to vote on all resolutions set forth in the Notice convening the 29th Annual General Meeting (AGM), electronically, through electronic voting (e-voting) services facilitated by the National Securities Depository Limited (NSDL) and all items of the business may be transacted through remote e-voting (facility to cast vote from a place other than the venue of the AGM) services provided by National Securities Depositories Limited (“NSDL”). Instructions and other information relating to remote e-voting are given in the notice under note no.17

The Company shall also arrange for the physical voting by use of ballot or polling paper at the AGM for the members who have not cast their vote through remote e-voting. Members, who cast their votes by remote e-voting prior to the AGM, may attend the meeting but will not be entitled to cast their votes once again. The Board of Directors has appointed Mr. Ashok Kumar Daga, Practicing Company Secretary (Membership No. FCS-2699, C.O.P No 2948) as the Scrutinizer for this purpose.

8. Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members as on Wednesday, **19th September, 2018 (cut-off date)**. Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting or ballot voting at the AGM and that a person who is not a member as on the cut off date should treat this Notice for information purpose only.
9. In case of joint holders attending the meeting, only such joint holder who is higher in order of names, will be entitled to vote at the meeting.
10. In accordance with the provisions of section 91 of the Companies Act, 2013, the Register of Members and the Share Transfer Books of the Company shall remain closed from Thursday, 20th September, 2018 to Wednesday, 26th September, 2018 (both days inclusive).
11. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made thereunder, companies can serve Notice and Annual Report and other communication through electronic mode to those members who have registered their e-mail addresses either with the Company or with Depository Participant(s). Members who have not registered their e-mail addresses may now register the same. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s) only. Member holding physical shares may register their e-mail address with the Registrar and Share Transfer Agents of the Company. Members of the Company who have registered their e-mail address are also entitled to receive such communication in physical form, upon request.
12. Notice of 29th AGM, details and instructions for remote e-voting and the Annual Report of the Company for the year ended 31st March, 2018 along with attendance slip and proxy form are uploaded on the Company's website www.kkalpanaplastick.com and may be accessed by the members. The physical copies of the aforesaid documents will also be available at the Company's registered office for inspection during normal business hours on working days.
Copies of the above documents are being sent by electronic mode to the members whose email addresses are registered with the Company/ Depository Participant(s) for communication purposes unless any member has requested for a physical copy of the same. For the members who have not registered their email addresses, physical copies of the aforesaid documents are being sent by the permitted mode.
13. Members, holding shares in physical mode are requested to notify the change in their address / mandate/ bank account to M/s. CB Management Services (P) Limited, P-22, Bondel Road, Kolkata 700 019, the Registrar & Share Transfer Agent of the Company. Members holding Shares in Demat mode are requested to intimate any change in their address and/ or bank account details to their respective Depository Participant(s) (DPs). The Company cannot act on any request received directly from members holding shares in demat form for any change in their particulars.
14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) and updation of KYC by every participant in securities market. Members holding shares

in electronic form are, therefore, requested to submit the PAN details to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company's Registrar and Share Transfer Agents, M/s. CB Management Services Pvt. Limited and also update their respective KYC.

15. As per the provisions of Section 72 of the Companies Act, 2013 facility for making nomination is available for the Members in respect of the shares held by them. Nomination forms can be obtained from the Company's Share Registrars and Transfer Agents by Members holding shares in physical form. Members holding shares in electronic form may obtain Nomination forms from their respective Depository Participant.
16. As per the amendment made to Regulation 40 of SEBI Circular No. SEBI/LAD-NRO/GN/2018/24 dated 8th June, 2018 it will be mandatory, w.e.f. 5th December, 2018, that except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depositor. Further, As per SEBI Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated April 20, 2018, the Shareholders, who are still holding shares in physical form are requested to take immediate action to demat their shares to avail easy liquidity and to update their Bank details with the Company to enable direct credit of dividends, if any declared, as per SEBI Regulations.

17. Process and manner for members opting for remote e-voting are as under:

- I. The remote e-voting period commences on Sunday, 23rd September, 2018 (9:00 am) and ends on Tuesday, 25th September, 2018 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 19th September, 2018, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently. The rights of members shall be proportionate to their share of the paid-up equity share capital of the company as on the cut-off date. E-voting rights cannot be exercised by a proxy, though corporate and institutional shareholders shall be entitled to vote through their authorized representatives with proof of their authorization.
- II. The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number Form. registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
- If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, your 'initial password' is communicated to you on your postal address. Also in case member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participant(s) or requesting physical copy], Initial password is provided as below at the bottom of Attendance Slip for the AGM, in the following format: EVEN(Remote E-voting Event Number) USER ID PASSWORD/PIN
 - Any person who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 19th September, 2018, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or RTA at rta@cbmsl.com
6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
- Click on “**Forgot User Details/Password?**” (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - Physical User Reset Password?**” (If you are holding shares in physical mode) option available on

www.evoting.nsdl.com.

- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
 8. Now, you will have to click on “Login” button.
 9. After you click on the “Login” button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
3. Select “EVEN” of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

- 1 Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to daga.ashok@gmail.com with a copy marked to evoting@nsdl.co.in. They may also upload the same in the e-voting module in their login. The scanned image of the above mentioned documents should be in the naming format “Corporate Name EVEN NO”.
- 2 It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
- 3 In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in
- 4 You can also update your mobile no. and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- 5 A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

- 6 A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- 7 Mr. Ashok Kumar Daga, Practicing Company Secretary (Membership No. FCS-2699, C.O.P No. 2948) has been appointed as the Scrutinizer for providing facility to the members of the Company and to scrutinize the ballot voting and remote e-voting process in a fair and transparent manner
- 8 The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" or "Polling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- 9 The Scrutinizer shall after the conclusion of voting at the general meeting, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses who are not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- 10 The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.kkalpanaplastick.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to concerned stock exchanges where the company's shares are listed.
18. The Resolutions shall be deemed to be passed on the date of Annual General Meeting, subject to receipt of sufficient votes.
19. Relevant documents referred to in the accompanying notice are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, between 11.00 a.m. and 01.00 p.m. up to the date of Meeting.
20. A route map along with prominent landmark for easy location to reach the venue of AGM is annexed to the Notice.
21. We urge members to support our commitment to environment protection by choosing to receive their shareholding communication through email. You can do this by updating your email address with your depository participants (in case of demat holdings) or with the RTA (in case of physical holdings).
22. Members desiring any information/clarification relating to the accounts and operations of the company or intending to raise any query are requested to write to the Company atleast 10 days in advance of the meeting, to the Company Secretary at the registered office address, so as to enable the management to keep the information ready.
23. Additional Information, pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, in respect of Directors seeking appointment /re appointment at the AGM, is as under. Requisite declarations have been received from the Directors seeking appointment/re-appointment.

Registered Office:

2B Pretoria Street,
Kolkata 700 071

Date: 29th May, 2018

By Order of the Board of Directors

For Kkalpana Plastick Limited

**Shabina Shaheen(ACS 52333)
Company Secretary**

DETAILS OF DIRECTORS SEEKING APPOINTMENT/REAPPOINTMENT AT THE FORTH-COMING ANNUAL GENERAL MEETING

(In Pursuance of Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of Director	Mr. Deo Kishan Kalwani* (DIN: 03363450)	Mrs. Ananya Dey (DIN: 01297763)
Date of Birth	03.08.1944	24.10.1974
Date of Appointment on the Board	22.12.2010	01.04.2014
Qualification	Graduate from Calcutta University.	Bachelor of Arts
Expertise	Mr. Kalwani aged about 74 years has more than 52 years of experience in Business and Service and has held distinguished positions in prestigious companies.	Mrs. Dey aged about 43 years has been associated with the Company since four years and has more than 13 years of Industry Experience.
Directorships held in other public companies including private companies which are subsidiaries of public companies #	PLASTIC PROCESSORS AND EXPORTER PRIVATE LIMITED	TEESTA AGRO INDUSTRIES LIMITED
Memberships / Chairmanships of Committees across all companies	Member of Audit Committee & Stakeholders Relationship Committee of Kkalpana Plastick Limited.	Member of Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee of Kkalpana Plastick Limited.
Shareholding in the Company	NIL	NIL
Relationship with other Directors	NIL	NIL

Note: Excludes Directorships in Private Limited Companies, Foreign Companies and Government Companies.

*Mr. Deo Kishan Kalwani was appointed as whole time Director from 1st April, 2017 to 1st November, 2017 and thereafter he is continued as director. He was appointed as Whole Time Director w.e.f 30th March, 2018.

Registered Office:
2B Pretoria Street,
Kolkata 700 071
Date: 29th May, 2018

By Order of the Board of Directors
For Kkalpana Plastick Limited

Shabina Shaheen(ACS 52333)
Company Secretary

Statement pursuant to Section 102 of The Companies Act, 2013

The following Statement sets out all the material facts relating to the Special Business in the accompanying Notice:

Item No.3

M/s B. K. Sharma & Associates, Chartered Accountants, Kolkata (FRN: 323388E), had been appointed as Statutory Auditors of the Company for a period of 5 years i.e. from the conclusion of 28th Annual General Meeting of the Company held on 22nd September, 2017 till the conclusion of 33rd Annual General Meeting of the Company to be held in 2022, by the members of the Company at the 28th Annual General Meeting held on 22nd September, 2017.

Further as per Companies (Amendment) Act, 2017 effective 7th May, 2018, the provisions of Section 139 of the Companies Act, 2013, relating to ratification of appointment of Statutory Auditor, at every Annual General Meeting have been omitted. As such, the appointment of Statutory Auditors need not be placed before the members of the Company for ratification. However, pursuant to provisions of Section 142 the remuneration of Statutory Auditors needs to be fixed in the Annual General Meeting or in a manner as may be specified therein.

Further, the Board, on recommendation of the Audit Committee, at its meeting held on 29th May, 2018, had considered and approved the remuneration of Rs. 51750/- plus taxes as applicable and out of pocket expenses, as payable to the Statutory Auditors for the financial year ending March 31, 2019.

Accordingly, consent of the members is sought, pursuant to provisions of Section 142 of the Companies Act, 2013, for passing an Ordinary Resolution as set out at Ordinary Business under Item No. 3 of the Notice, for remuneration payable to the Statutory Auditors for the financial year ending March 31, 2019 and also authorizing the Board to fix the remuneration payable to Statutory Auditors, for their remaining period of service, as may be mutually decided by the Board and M/s B. K. Sharma & Associates., Statutory Auditors.

The Board recommends the resolution for approval of the members.

None of the Directors and Key Managerial Personnel of the Company, and their relatives are, in any way, concerned or interested, financial or otherwise in the aforesaid resolution except to the extent of their shareholdings in the Company. The Proposed Business does not relate to or affects any other company (financially or otherwise).

Item No. 4

On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held on 30th March, 2018, approved the appointment of Mr. Deo Kishan Kalwani (DIN: 03363450), aged 74 years, as Whole- Time- Director of the Company for a period of 2 (Two) year with effect from 30th March, 2018, on the following main terms and conditions:

1. The appointment shall be for a period of Two years commencing from 30th March, 2018 as Whole Time Director.
2. Mr. Deo Kishan Kalwani will be liable to retire by rotation while he continues as a Whole Time Director of the Company.
3. As Whole time Director, Mr. Kalwani shall perform such duties and exercise such powers as are entrusted to him, from time to time, by the Board of Directors.
4. In consideration of the performance of his duties to the Company, Mr. Kalwani shall be entitled to the following remuneration :

- A. Remuneration:
Salary of Rs. 1,500 p.m/- (Rupees Fifteen Hundred only) per month.
- B. Yearly Increase:
Such increase as recommended by Nomination and Remuneration Committee and approved by the Board of Directors.

5. Minimum Remuneration:

Notwithstanding anything herein contained, where in any financial year during the continuance of the tenure of office of the Whole-Time Director, the Company has no profits or its profits are inadequate, the Company will pay remuneration by way of salary and perquisites, as specified above, as minimum remuneration, subject to the ceiling specified in Schedule V of the Companies Act, 2013 or any amendments thereto.

6. Within the overall ceiling on managerial remuneration prescribed under the Companies Act, 2013, or any statutory modification or reenactment thereof, the Board shall be entitled to alter or vary any of the foregoing terms of remuneration, benefits or perquisites to which Mr. Kalwani may be entitled as aforesaid.

Mr. Kalwani (aged 74 years) has been associated with the Company since 2010 and has over 52 years' experience in Business and Service. A brief profile of Mr. Kalwani, including nature of expertise, is provided in the annexure to the Notice. He was appointed as Whole Time Director for a period of 1 (one) years w.e.f. 01.04.2017, however due to personal reasons, he resigned as a Whole Time Director of Company from 1.11.2017 but he continued to be Director of a Company. Pursuant to provisions of Section 196(3), the company shall not appoint/continue the appointment of a Whole Time Director who has attained the age of 70 years provided that such appointment is made by passing special resolution. The Board considers that since he had submitted his consent to act as a Whole Time director and he can add value to the company with his experience and expertise and accordingly, pursuant to Section 196(3) of the Companies Act, 2013 appointment is sought, for a further term of 2 year, at this Annual General Meeting. His last drawn remuneration is Rs. 24,928 /- (Rupees Twenty Four Thousand Nine Hundred and Twenty-Eight only) per month. Mr. Kalwani is not disqualified to Act as Whole-Time Director.

The terms and conditions of appointment of the above Director shall be open for inspection by the Members at the Registered Office of the Company during normal business hours on any working day.

The Board of Directors recommends the Special Resolution, being Item No. 4 of the Notice convening this AGM, for approval of the members and accordingly the approval of the members is sought pursuant to the provisions of Section 196, 197, 198 and other applicable provisions of the Companies Act, 2013 read with Schedule V thereto, for the above appointment of Mr. Kalwani as Whole-Time Director of the Company and payment of remuneration to him.

Save and except Mr. Kalwani (DIN 03363450), none of the Directors and Key Managerial Personnel of the Company, and their relatives is, in any way, concerned or interested, financial or otherwise in the aforesaid resolution except to the extent of their shareholdings in the Company. The Proposed Special Business does not relate to or affects any other company (financially or otherwise).

Item No. 5

Mrs. Ananya Dey (DIN: 01297763) was appointed as Independent Director on the Board of the Company w.e.f 01-04-2014 at 25th Annual General Meeting of Company held on 30-09-2014, pursuant to provisions

of Section 149 of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the erstwhile Clause 49 of the Listing Agreement with the stock exchanges. She holds office as Independent Director of the Company up to 31st March, 2019. A brief profile of Mrs Dey, including nature of expertise, is provided in the annexure to the Notice.

The Nomination and Remuneration Committee of the Board of Directors, on the basis of the report of performance evaluation of Independent Directors, has recommended re-appointment of Mrs. Ananya Dey as Independent Director for a further term of 5 (five) consecutive years on the Board of the Company. The Board, based on the performance evaluation of Independent Directors and as per the recommendation of Nomination and Remuneration Committee, at its meeting held on 29th May, 2018, considers that, given her background and experience, the continued association of Mrs. Ananya Dey would be beneficial to the Company and it is desirable to continue to avail her services as Independent Director. Accordingly it is proposed to re-appoint Mrs. Ananya Dey as Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (five) consecutive years on the Board of the Company.

Section 149 of the Act and provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing regulations") *inter alia* prescribe that an Independent director of the Company shall meet the criteria of Independence as provided in Section 149(6) of the Act.

Section 149(10) of the Act provides that an Independent director shall hold the office for a term of up to five consecutive years on the Board and shall be eligible for re-appointment on passing special resolution by the company and disclosure of such appointment in Board's Report. Section 149(11) provides that an Independent Director may hold office for up to two consecutive terms.

Mrs. Ananya Dey is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given her consent to act as Director.

In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mrs. Ananya Dey (DIN: 01297763) as Independent Director is now being placed before the Members for their approval.

The terms and conditions of appointment of the above Director shall be open for inspection by the Members at the Registered Office of the Company during normal business hours on any working day.

Your Board recommends the Resolution at Item No. 04 for your approval as an Special Resolution.

Save and except Mrs. Ananya Dey (DIN: 01297763), none of the Directors and Key Managerial Personnel of the Company, and their relatives are, in any way, concerned or interested, financial or otherwise in the aforesaid resolution except to the extent of their shareholdings in the Company. The Proposed Special Business does not relate to or affects any other company (financially or otherwise).

Registered Office:

2B Pretoria Street,
Kolkata 700 071

Date: 29th May, 2018

By Order of the Board of Directors

For Kkalpana Plastick Limited

Shabina Shaheen(ACS 52333)
Company Secretary

ADDENDUM TO THE NOTICE OF 29TH ANNUAL GENERAL MEETING

Addendum to Notice dated 29th May, 2018 convening 29th Annual General Meeting of Kkalpana Plastick Limited ("Company") scheduled to be held on Wednesday, 26th Day of September, 2018 at 10.00 a.m at 3 Saheed Nityananda Saha Sarani, Kolkata-700 001.

Notice is hereby given that pursuant to the provisions of section 160 of the Companies Act, 2013 read with Rule 13 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, the following item of business are added in the aforesaid Notice as Item No. 6 as Special Business and this addendum shall be deemed to be a part of the Original Notice dated 29th May, 2018 and the notes provided therein:

SPECIAL BUSINESS:

6. Appointment of Mr. Samir Kumar Dutta (DIN: 07824452) as an Independent Director:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 149 and 152 of the Companies Act, 2013 ("the Act") read with Schedule IV to the Act and other applicable provisions, if any, of the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the applicable provisions of the Articles of Association of the Company, Mr. Samir Kumar Dutta (DIN 07824452), who was appointed by the Board of Directors as an Additional Director of the Company and who holds office up to the date of this Annual General Meeting and being eligible for appointment, be and is hereby appointed as an Independent Director of the Company not liable to retire by rotation and shall hold office for a term of 5 (five) consecutive years on the Board of the Company with effect from 5th July, 2018."

"RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board of Directors of the Company be and are hereby authorized to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, letters and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms as return of appointment with the Registrar of Companies, Kolkata (WB).

Registered Office:
2B Pretoria Street,
Kolkata 700 071
Date: 18th July, 2018

By Order of the Board of Directors
For Kkalpana Plastick Limited

Shabina Shaheen (ACS 52333)
Company Secretary

Notes:

1. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 relating to Special Business as proposed above to be transacted at the AGM is annexed hereto.
2. Brief profile and other required information about the Director proposed to be appointed, as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with respect to directors seeking appointment is given below.
3. Relevant documents referred to in the accompanying notice are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, between 11.00 a.m. and 01.00 p.m. up to the date of Meeting.
4. This addendum to the Notice of 29th AGM is available along with the Notice of 29th AGM on the website of Company. The revised Proxy Form including the resolutions proposed herein above as Item No 6 is available on the website of the Company. The members desirous of receiving the hard copy of the revised Proxy Form are requested to write to the Company.
5. All the processes, notes and instructions relating to e-voting set out for and applicable to the ensuing 29th AGM shall *mutatis-mutandis* apply to the e-voting for the Resolution proposed in this Addendum to the Notice of 29th AGM. Furthermore Scrutinizers appointed for the ensuing 29th AGM will act as Scrutinizers for the resolution proposed in this Addendum to the Notice of 29th AGM.

Registered Office:

2B Pretoria Street,
Kolkata 700 071

Date: 18th July, 2018

By Order of the Board of Directors

For Kkalpana Plastick Limited

Shabina Shaheen(ACS 52333)

Company Secretary

**DETAILS OF DIRECTORS SEEKING APPOINTMENT / REAPPOINTMENT AT THE
FORTHCOMING ANNUAL GENERAL MEETING**

(In Pursuance of Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015)

Name of Director	Mr Samir Kumar Dutta (DIN:07824452)
Date of Birth	04.12.1943
Date of Appointment on the Board	05.07.2018
Qualification	B.Sc. from Calcutta University. He is a Fellow member at Institute of Cost Accountants of India.
Expertise	He has over 40 years of experience in corporate and financial matters.
Directorships held in other public companies including private companies which are subsidiaries of public companies #	Kkalpana Industries (India) Limited
Memberships/ Chairmanships of Committees across all companies	Chairman of Nomination and Remuneratio Committee of KKalpana Industries (India) Limited and member of Audit Committee and Corporate Social Responsibility Committee of KKalpana Industries (India) Limited. Chairman of Stakeholder Relationship Committee of KKalpanaPlastick Limited and member of Nomination and Remuneration Committee of KKalpanaPlastick Limited.
Shareholding in the Company	NIL
Relationship with other Directors	NIL

Note: Excludes Directorships in Private Limited Companies, Foreign Companies and Government Companies.

Registered Office:
2B Pretoria Street,
Kolkata 700 071
Date: 18th July, 2018

By Order of the Board of Directors
For Kkalpana Plastick Limited

Shabina Shaheen(ACS 52333)
Company Secretary

Statement pursuant to Section 102 of The Companies Act, 2013

The following Statement sets out all the material facts relating to the Special Business in the accompanying Notice:

Item No. 6

The Board of Directors had pursuant to recommendation by Nomination and Remuneration Committee, appointed Mr. Samir Kumar Dutta (DIN: 07824452) as an Additional Director of the Company with effect from 05th July, 2018 pursuant to the provisions of Section 161(1) of the Companies Act, 2013 ("the Act") in the category "Independent Director".

As an additional director, Mr. Samir Kumar Dutta (DIN: 07824452) will hold office only up to the date of this ensuing Annual General Meeting.

In terms of Section 149 and other applicable provisions of the Companies Act, 2013, Mr. Dutta being eligible and offering himself for appointment, is proposed to be appointed as a director of the Company. He is also proposed to be appointed as an Independent Director for a period of five (5) consecutive years, up to the fifth consecutive AGM of the Company to be held in the year 2023, whose period of office shall not be liable to determination by retirement of directors by rotation.

Mr. Dutta have given a declaration to the Board that he meets the criteria of independence as provided under section 149(6) of the Act. In the opinion of the Board, he fulfills the conditions specified in the Act and the Rules framed there under for appointment as Independent Director and he is independent of the management.

In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mr. Samir Kumar Dutta (DIN: 07824452) as Independent Director is now being placed before the Members for their approval.

Mr. Samir Kumar Dutta (DIN: 07824452), aged 74 years, is a Graduate in science from Calcutta University and a Fellow Member of the Institute of Cost Accountants of India (ICAI). He has over 30 years of experience in finance and additional 10 years of experience in corporate consultation & advisory, covering Cost Audit and Tax matters. A brief profile of Mr. Dutta, including nature of expertise, is provided in the annexure to this Notice.

Pursuant to Regulation 17 (1A) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, effective from 1st April, 2019, no Listed Entity shall appoint a person or continue the directorship of any person as a non-executive director who has attained the age of seventy-five year.

The terms and conditions of appointment of the above Director shall be open for inspection by the Members at the Registered Office of the Company during normal business hours on any working day.

Your Board recommends the Resolution at Item No 6. for your approval as a Special Resolution .

Save and except Mr. Samir Kumar Dutta (DIN: 07824452), none of the Directors and Key Managerial Personnel of the Company, and their relatives are, in any way, concerned or interested, financial or otherwise in the aforesaid resolution except to the extent of their shareholdings in the Company. The Proposed Special Business does not relate to or affects any other company (financially or otherwise).

Registered Office:

2B Pretoria Street,
Kolkata 700 071

Date: 18th July, 2018

By Order of the Board of Directors

For Kkalpana Plastick Limited

**Shabina Shaheen(ACS 52333)
Company Secretary**

KKALPANA PLASTICK LIMITED
(Formerly Kalpena Plastiks Limited)
CIN: L25200WB1989PLC047702

Registered Office: 2B Pretoria Street, Kolkata 700 071
Phone: 033 2282 3744/45 Fax: 033 2282 3739
E Mail: - Kolkata@kkalpanaplastick.co.in Website: www.kkalpanaplastick.com

ADMISSION SLIP

Registered Folio/DP ID & Client No.:

No. of Shares held:

I hereby record my presence at the 29th Annual General Meeting of the Company being held at 3 Saheed Nityananda Saha Sarani, Kolkata-700 001, on Wednesday, the 26th September, 2018 at 10:00 A.M. and at any adjournment thereof.

.....
Member's Name

.....
Proxy's Name

.....
Member's/Proxy's Signature

Notes:-

1. A Member / Proxy holder attending the meeting must bring the Attendance Slip to the meeting and hand over at the entrance duly signed. Joint holders may obtain additional attendance slip on request.
2. Physical copy of Annual Report for 2017-18 and the notice of the Annual General Meeting inter alia indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form are being sent to all members in the permitted mode. A Member / Proxy holder attending the meeting should bring copy of Annual Report for reference at the meeting.

KKALPANA PLASTICK LIMITED
(Formerly Kalpena Plastiks Limited)
CIN: L25200WB1989PLC047702

Registered Office: 2B Pretoria Street, Kolkata 700 071
Phone: 033 2282 3744/45 Fax: 033 2282 3739
E Mail: - Kolkata@kkalpanaplastick.co.in Website: www.kkalpanaplastick.com

REMOTE ELECTRONIC VOTING PARTICULARS

EVEN(REMOTE E-VOTING EVENT NUMBER)	USER ID	PASSWORD/PIN

Note: Please read instructions given at Note No.16 of the Notice of the 29th Annual General Meeting carefully before voting electronically.

Form No. MGT-11**Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN:L25200WB1989PLC047702

Name of the company : Kkalpana Plastick Limited (Formerly Kalpena Plastiks Limited)**Registered office :** 2B Pretoria Street, Kolkata 700 071

Name of the Member(s)	
Registered Address	
E-mail ID	
Folio No./Client ID	
DP ID	

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:.....Address:.....

E-mail Id:.....Signature:or failing him

2. Name:.....Address:.....

E-mail Id:.....Signature:.....or failing him

3. Name:.....Address:.....

Email Id:.....Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 28th Annual General Meeting of the company, to be held at 3 Saheed Nityananda Saha Sarani, Kolkata-700 001 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolutions	Optional	
		For	Against
	<u>ORDINARY BUSINESS:</u>		
1	Adoption of the Audited Balance Sheet as at 31 st March, 2018 and the Statement of Profit & Loss Account and Cash Flow Statement for the year ended as on that date and the Reports of the Directors and Auditors thereon.		
2	Appointment of Director in place of Mr. D.K.Kalwani (DIN 03363450), who retires by rotation and being eligible, offers himself for reappointment.		
3	Fixation of Remuneration of M/s. B.K. Sharma & Associates (Firm Registration No. 323388E), Statutory Auditors of the Company.		
	<u>SPECIAL BUSINESS:</u>		
4	Appointment of Mr. DeoKishanKalwani (DIN: 03363450) as a Whole Time Director of the Company for a period of 2 (Two) consecutive years, pursuant to Section 196, 197, 203 of the Companies Act, 2013, who was appointed as a Whole Time Director from 1st April, 2017 to 1st November, 2017 and thereafter as a Director of the Company.		
5	Re-Appointment of Mrs. AnanyaDey (DIN: 01297763) as an Independent Director of the Company.		
6	Appointment of Mr. Samir Kumar Dutta (DIN: 07824452) as an Independent Director.		

Signed this..... day of.....20.....

Signature of shareholder

Signature of Proxy holder(s)

Note:

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**
- For Resolutions, Explanatory Statements and Notes, please refer to the Notice of 28th Annual General Meeting of the Company.
- It is optional to put 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the, 'For' or 'Against' column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.
- Please complete all details including details of Member(s) in above Box before submission.

ROUTE MAP OF AGM VENUE



DIRECTORS REPORT**Dear Shareholders****Kkalpana Plastick Limited,**

Your Directors are pleased to present the 29th Annual Report together with the Audited Statement of Accounts of **Kkalpana Plastick Limited** ('the Company') for the year ended 31st March 2018.

Financial Performance:

(Rs. In Lacs)

Particulars	2017-18	2016-17
Sales & other Income	46.43	43.74
Profit/ (Loss) before Depreciation , Interest & Tax	16.79	(52.45)
Less : Depreciation	0.00	0.27
Interest	0.01	0.17
Profit/ (Loss) before Tax	16.78	(52.89)
Less : Provision for Tax		
Current Tax	4.83	0.00
Deferred Tax	0.00	0.00
Tax Expense for earlier years	0.00	0.12
Profit/ (Loss) After Tax	11.94	(53.01)
Add: Profit brought forward from previous year.	74.98	127.99
Balance Carried to B/S	86.92	74.98

Indian Accounting Standards:

The Ministry of Corporate Affairs (MCA), vide its notification in the Official Gazette dated 16th February, 2015, notified the Indian Accounting Standards (Ind AS) applicable to certain classes of companies. IndAS has replaced the existing Indian GAAP prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014. For your Company, Ind AS is applicable from 1st April, 2017 and the financials for Financials Year 2017-18 have been prepared accordingly.

Dividend:

Due to insufficient profit of the Company, your Directors do not recommend any dividend for the financial year 2017-18.

Operations and State of Company's Affairs:

During the year under review, the turnover (comprises mainly other income) of the Company was Rs. 46.43 Lacs as compared to Rs. 43.74Lacs in the previous year. The profit after tax is Rs. 11.94 lacs as against loss of Rs. 53.01 lacs in the previous year.

Transfer to General Reserve:

The Company proposes not to transfer any funds to the General Reserve for the financial year 2017-18.

Change in nature of Business, if any:

There has been no change in the nature of business of the Company.

Closure of Share Transfer Books and Record Date

The Register of Members and Share Transfer Books of the Company will be closed from 20th September, 2018 (Thursday) to 26th September, 2018 (Wednesday) (both days inclusive) for the purpose of 29th Annual General Meeting of the Company to be held on Wednesday, 26th September, 2018 and for determining dividend, if any declared by the Company for the Financial Year 2017-18.

The Record date for payment of the said dividend, if any as well as for E-Voting is 19th September, 2018.

Transfer of Amounts to Investor Education and Protection Fund

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

Material changes and commitments affecting the financial position of the Company:

No material change and commitment affecting the financial position of the Company have occurred between the end of the financial year to which the financial statements relate and the date of the report.

Particulars of Loans, Guarantees and Investments:

The Company has not given loans, guarantees or made investments exceeding sixty per cent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more, as prescribed in Section 186 of the Companies Act, 2013.

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are provided in the financial statement (please refer to Note 3 to the financial statement).

Particulars of Contracts or Arrangements made with Related Parties:

In line with the requirements of the Companies Act, 2013 and Listing Regulations, your Company has formulated a policy on Related Party Transactions which is also available on the website of Company at www.kkalpanaplastick.com.

All transactions with the related parties during the year under review were on arm's length and in ordinary course of business. Thus, disclosure required under section 134(3) (h) of the Act in Form AOC-2 is not applicable to your Company.

Deposits:

Your Company has not accepted any deposit during the year under review in terms of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 and there were no unpaid deposits with the Company.

Details of Subsidiary/Joint-Venture/Associate Companies:

None of the company has become or ceased to become the subsidiary, joint venture or associate of your Company during the financial year 2017-18.

Risk Management:

In terms of the requirement of the Act, the Company has developed and implemented the Risk Management Policy and the Audit Committee of the Board reviews the same periodically

Vigil mechanism/ Whistle Blower Policy:

Pursuant to the requirement of Section 177(9) of the Companies Act, 2013 read with Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has established vigil mechanism/ whistle blower policy to report genuine concerns or grievances. Protected disclosures can be made by a whistle blower through an e- mail or phone or letter to the chairman of Audit Committee. The vigil mechanism/ whistle blower policy has also been posted on the website of Company at <http://kkalpanaplastick.com/policy-as-per-companies-act-2013/>

Particulars of Employees:

None of the employees, employed during the year, was in receipt of remuneration, in aggregate of Rupees One Crore and Two Lakhs or more per annum for the financial year 2017-18 or Rupees Eight Lakh Fifty Thousand or more per month for any part of the Financial Year, as set out in the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Therefore, no details have been provided or required under section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The ratio of remuneration of each Director to the median employee's remuneration and other details in accordance with sub-section 12 of Section 197 of the Act, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, forms part of this report and is marked as "Annexure 1".

Internal financial controls:

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

Share Capital:

The paid up Equity Share Capital as on 31st March, 2018 was Rs. 552.85 lacs. During the year under review, there has not been any change in the Equity Share Capital of the Company. It has neither issued shares with differential voting rights nor issued sweat equity or granted stock options. As on 31st March, 2018, none of the Directors holds any shares in the company.

Directors & Key Managerial Personnel:

Inductions:

During the year under review, Mr. Deo Kishan Kalwani (DIN: 03363450) resigned as a Whole time Director of the Company, due to some personal reasons, with effect from 1st November, 2017. However he continued to be director of the Company. Mr. Deo Kishan Kalwani was again appointed as Whole Time Director with effect from 30th March, 2018, subject to the approval of Shareholders at the ensuing Annual General Meeting. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Deo Kishan Kalwani as a Whole Time Director for a term of two (2) years, for the approval by the shareholders of the Company. Members are requested to refer to Item No. 4 of the Notice of the Annual General Meeting (AGM) and the related Explanatory Statement for details.

The Board appointed Ms. Shabina Shaheen as the Company Secretary and Compliance Officer with effect from 15th January, 2018. Further, she was appointed as Chief Financial Officer of the Company with effect from 30th March, 2018.

Declarations:

The Company has received necessary declarations from each Independent Directors of the Company

pursuant to provisions of Section 149(7), confirming that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In the opinion of the Board, they fulfill the conditions of independence as specified in the Act and the Rules made there under and are independent of the management.

Your Company has also received declaration from all the directors, as enumerated in section 164(2) and 184(1) of the Companies Act, 2013.

Re-appointments:

In accordance with the provisions of Section 152 of the Companies Act, 2013, Mr. Deo Kishan Kalwani (DIN: 03363450), Whole-Time Director of the Company, retires by rotation at the conclusion of the forthcoming Annual General Meeting and being eligible, has offered himself for re-appointment.

Mrs. Ananya Dey (DIN: 01297763) was appointed as Independent Director of the Company with effect from 1st April, 2014 to 31st March, 2019 at the 25th Annual General Meeting of Company held on 30th September, 2014. Pursuant to the provisions of the Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, it is required to pass Special Resolution for re-appointment of Independent Director for a further period of five consecutive years. The Board, on recommendation of Nomination & Remuneration Committee, at its meeting held on 29th May, 2018, approved the re-appointment of Mrs. Ananya Dey as Independent Director from 1st April, 2019 to 31st March, 2024, subject to approval of members in the ensuing Annual General Meeting of the Company. The Board is of opinion that her association would be of immense benefit to the Company and it is desirable to avail her service as Independent Director. Accordingly, the Board of Directors has proposed her re-appointment.

Cessations:

During the year under review, due to personal reasons, Ms. Neha Jain, Company Secretary and Chief Financial Officer had resigned with effect from 7th January, 2018. The Board appreciates the services rendered by her to the company.

Familiarization Programme for Independent Directors:

The Company had organized a familiarization programme for the Independent Directors as per the requirement of the Companies Act, 2013 and Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which is also available on the Company's website at <http://kkalpanaplastick.com/wp-content/uploads/2016/03/FAMILIARIZATION-PROGRAMME-FOR-INDEPENDENT-DIRECTORS.pdf>. All independent directors inducted into the Board attended the orientation programme. The Company has familiarized the Independent Director with the company, their roles, rights, responsibilities in the company, nature of the Industry in which the company operates and business model of the company through various programmes. Further, at the time of the appointment of an Independent Director, the company issues a formal letter of appointment outlining his/her role, function, duties and responsibilities. The format of the letter of appointment is available on the website of the Company at <http://kkalpanaplastick.com/draft-appointment-letter/>

Policy on Director's Appointment and Remuneration:

The current policy is to have an appropriate mix of executive and independent directors to maintain the independence of the Board, and separate its functions of governance and management. As of 31st March, 2018, the Board had 4 members, 1 of who was executive and 3 were independent directors.

The Company's Policy for selection and appointment of Directors and their remuneration is based on its

Nomination and Remuneration policy which, inter alia, deals with the manner of selection of the Directors and such other matters as provided under section 178(3) of the Act and 19(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The policy of the Company on director's appointment and remuneration, including the criteria for determining qualifications, positive attributes, independence of a director and other matters, as required under section 178(3) of the Companies Act, 2013 is available on the website of the Company at <http://kkalpanaplastick.com/policy-as-per-companies-act-2013/>

There has been no change in the policy since last fiscal. We affirm that the remuneration paid to the directors is as per the terms laid out in the Nomination and Remuneration Policy of the Company.

Board Evaluation:

The Company has devised a policy for performance evaluation of Independent Directors and the Board, which includes criteria for performance evaluation of the non-executive and executive Directors.

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the formal annual evaluation was carried out for the Board's own performance, its committees & Individual Directors.

A structured performance evaluation form was prepared after taking into consideration inputs received from the Directors and on the basis of the evaluation criteria laid down by Nomination and Remuneration Committee, covering various aspects of the Board's functioning including adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out for the evaluation of individual Directors (both Executive and Non executive/ Independent Directors), Board Committees and the Chairman. The Directors evaluation was broadly based on parameters such as, meeting the expectation of stakeholders, guidance and review of corporate strategy, risks, participation and attendance at Board / Committee meetings, interpersonal skills. The performance evaluation of the Chairman of the Company was undertaken by the Independent Directors taking into account the views of Executive Directors and Non Executive Directors. The Independent Directors also assessed the quality, quantity and timeliness of flow of information between the Company's management and the Board. The directors expressed overall satisfaction on the evaluation process. Based on the feedback of the Board Evaluation Process, appropriate measures were taken to further improve the process and other aspects.

Directors' Responsibility Statement:

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the

state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.

- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The directors had prepared the annual accounts on a going concern basis, and
- e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Board Meetings:

The Board met five times during the financial year. The dates of the Board Meetings were 29.05.2017, 12.09.2017, 13.11.2017, 13.02.2018 and 30.03.2018. The intervening gap between two consecutive Meetings was within the period prescribed under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The details of Board Meetings along with Director's attendance are given below:

Name of Director	Category	Attendance of Directors				
		29.05.2017	12.09.2017	13.11.2017	13.02.2018	30.03.2018
Deo Kishan Kalwani	Whole-Time Director	Yes	Yes	Yes	Yes	Yes
Ananya Dey	Non-Executive Independent Director	Yes	Yes	Yes	Yes	Yes
Bibhakar Jha	Non-Executive Independent Director	Yes	Yes	Yes	Yes	Yes
Rama Kant Mishra	Non-Executive Independent Director	Yes	Yes	Yes	Yes	Yes

Committees of the Board:

The Board has three (3) Committees, details of which are given below:

1. Audit Committee: The Composition of the Committee and Director's attendance in the Committee Meetings held during the financial year 2017-18 is given below:

Name of Director	Category	Attendance of Directors			
		29.05.2017	12.09.2017	13.11.2017	13.02.2018
Rama Kant Mishra	Non-Executive Independent Director; Chairman of the Committee	Yes	Yes	Yes	Yes
Ananya Dey	Non-Executive Independent Director; Member of the Committee	Yes	Yes	Yes	Yes

Name of Director	Category	Attendance of Directors			
		29.05.2017	12.09.2017	13.11.2017	13.02.2018
Deo Kishan Kalwani	Whole-Time Director; Member of the Committee	Yes	Yes	Yes	Yes

2. Nomination and Remuneration Committee: The Composition of the Committee and Director's attendance in the Committee Meetings held during the financial year 2017-18 is given below:

Name of Director	Category	Attendance of Directors		
		31.11.2017	10.01.2018	12.03.2018
Rama Kant Mishra	Non-Executive Independent Director; Chairman of the Committee	Yes	Yes	Yes
Ananya Dey	Non-Executive Independent Director; Member of the Committee	Yes	Yes	Yes
Bibhakar Jha	Non-Executive Independent Director, Member of the Committee	Yes	Yes	Yes

3. Stakeholders Relationship Committee: The Composition of the Committee and Director's attendance in the Committee Meetings held during the financial year 2017-18 is given below:

Name of Director	Category	Attendance of Directors				
		29.05.2017	21.06.2017	04.09.2017	13.11.2017	31.01.2018
Bibhakar Jha	Non-Executive Independent Director; Chairman of the Committee	Yes	Yes	Yes	Yes	Yes
Ananya Dey	Non-Executive Independent Director; Member of the Committee	Yes	Yes	Yes	Yes	Yes
Deo Kishan Kalwani	Whole-Time Director; Member of the Committee	Yes	Yes	Yes	Yes	Yes

Independent Director's Meeting:

During the year under review, the Independent Directors met on 13th February, 2018, inter alia, to:

- Evaluate performance of Non-Independent Directors and the Board of Directors as a whole;
 - Evaluate performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors;
 - Evaluation of the quality, content and timeliness of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All Independent Directors were present at this Meeting.

Auditors and Auditors' Report:

The Statutory Auditors of the Company, M/s. B.K. Sharma & Associates, Chartered Accountants, Kolkata

(Firm Registration No. 323388E), were appointed as Statutory Auditor of Company, at the Annual General Meeting of the Company held on 22nd September, 2017, for a period of five (5) consecutive years, subject to ratification by members of the Company at every subsequent Annual General Meeting. However, as per the recent amendment of Section 139 of the Companies Act, 2013, which have been made effective from 07th May, 2018, ratification of the appointment of the auditor is no longer required. Hence the same is not proposed at the ensuing Annual General Meeting.

Further, the Auditors have confirmed that they have undergone the peer review process of the Institute of Chartered Accountants of India (ICAI) and hold a valid certificate issued by the 'Peer Review Board' of ICAI. The Auditors' Report on the accounts for the year ended 31st March, 2018 does not contain any qualification, adverse remark or observation.

Cost Audit:

The turnover of the Company in the immediately preceding financial year does not exceed the prescribed limit as mentioned in Companies (Cost Records & Audit) Rules, 2014 and hence, cost audit is not applicable to the company.

Secretarial Audit:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors had appointed M/s. B.K. Barik & Associates (Membership No. FCS 5696 & COP No. 3897), Practicing Company Secretary for conducting secretarial audit of the company for the financial year 2017-18.

The report of the Secretarial Auditors for the Financial Year 2017-18 in Form MR-3 is annexed herewith as "**Annexure 2**" to this report. The report is self-explanatory and does not call for any further comments.

Extract of Annual Return:

Pursuant to the provisions of Section 92(3) and 134(3) (a) of the Companies Act, 2013 ('the Act') and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is annexed and marked as "**Annexure 3**".

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013:

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under.

During the financial year 2017-18, no complaint of sexual harassment has been received by the Company.

Corporate Social Responsibility (CSR)

The provision of section 135(1) of Companies Act 2013 i.e. corporate social responsibility is not applicable on your company. Therefore your company has not constituted CSR committee.

Green Initiatives in Corporate Governance

Ministry of Corporate Affairs has permitted companies to send electronic copies of Annual Report, notices, etc. to the registered E-mail addresses of shareholders. Your Company has accordingly arranged to send the electronic copies of these documents to shareholders whose email addresses are registered with the Company/ Depository Participant(s), wherever applicable. In case any shareholder would like to receive

physical copies of these documents, the same shall be forwarded upon receipt of written request from the shareholder. For members who have not registered their e-mail addresses, physical copies are sent in permitted mode.

Human Resources and Industrial Relations:

During the year, your company maintained harmonious and cordial Industrial Relations.

Your Directors acknowledge and appreciate the efforts and dedication of employees to the company.

Significant and Material Orders passed by the Regulators:

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

Policies:

The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandated the formulation of certain policies for all listed companies. All applicable policies are available on the website of the Company at <http://kkalpanaplastick.com/policy-as-per-companies-act-2013/>. The policies are reviewed periodically by the Board and updated based on need and new compliance requirement.

Management Discussion and analysis Report

In accordance with Regulation 34(2) (e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a detailed Management Discussion and Analysis Report for the year under review, is presented in a separate section forming part of the annual report and marked as “Annexure 4”.

Corporate Governance

Your Company is committed to maintaining the highest standards of Corporate Governance. Your Company has complied with the applicable Corporate Governance requirements of the Listing Agreements with the Stock Exchanges.

It may be noted that Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 are not applicable to your company pursuant to provisions of Regulation 15 of the said Regulations as the Paid up Capital of the Company is below Rupees Ten Crores and Net worth below Rupees Twenty Five Crores as on the last day of the previous Financial Year as well as on date of the report.

As such the Company is not required to mandatorily append to this report the Corporate Governance Report or the Declaration stating that the management personnel have affirmed compliance with the code of conduct of board of directors and senior management or the compliance certificate from either the auditor or practicing company secretaries regarding compliance conditions of corporate governance.

Compliance with applicable Secretarial Standards

Your company has complied with the applicable provisions of Secretarial Standard-1, Secretarial Standard- 2 and Secretarial Standard-3 issued by the Institute of Company Secretaries of India

Particulars of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo.

Particulars required to be furnished under Section 134(3) (m) of The Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014.

(a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	-
(ii)	the steps taken by the company for utilizing alternate sources of energy	-
(iii)	the capital investment on energy conservation equipments	Nil

(b) Technology absorption

(i)	the efforts made towards technology absorption	-
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	-
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	-
	(a) the details of technology imported	-
	(b) the year of import;	-
	(c) whether the technology been fully absorbed	-
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	-
(iv)	the expenditure incurred on Research and Development	Nil

(c) Foreign Exchange earnings and outgo**Earning - Nil****Outgo - Nil****Acknowledgment**

Your Directors take this opportunity to thank the Financial Institutions, Banks, Central and State Governments authorities, Regulatory authorities, Stock Exchanges and all the various stakeholders for their continued co-operation and support to the Company.

Your Directors wish to convey their sincere appreciation to all of the Company's employees and workers at all level for their enormous personal efforts as well as their collective contribution to the Company's performance.

Registered Office:2B Pretoria Street,
Kolkata 700 071**Date: 29th May, 2018.****By Order of the Board of Directors****Deo Kishan Kalwnai (DIN: 03363450)****Whole time Director****Rama Kant Mishra (DIN: 06882372)****Director**

"Annexure 1"

Disclosure in Board's report as per the provisions of section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2016.

Sl.No.	Requirements of Rule 5(1)	Name & Designation of Key Managerial Personnel	Details
1	The ratio of remuneration of each director to the median remuneration of the employees of the Company for the financial year.	Mr.D.K.Kalwani, Whole Time Director	1.88:1
2	The percentage increase in remuneration of each director, CFO, CEO,CS or manager, if any, in the financial year.	Mr. D.K.Kalwani, Whole Time Director (from 01-04-2017 to 31-10-2018) & (from 30 th March to present) Miss Neha Jain, CFO & CS (From 01-04-2017 to 6-1-2018) Ms. Shabina Shaheen, CS & CFO (From 15-01-2018 to 31-03-2018)	N.A N.A N.A
3	The percentage increase in the median remuneration of employees in the financial year.	The median remuneration of the employees in the financial year was increased by -12.97%	
4	The number of permanent employees on the rolls of Company	There were 05Employees as on 31.03.2018.	
5	The explanation on the relationship between average increase in remuneration and company performance.	Omitted by Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated 30.06.2017.	
6	Comparison of the remuneration of the KMP against the performance of the Company.	Omitted by Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated 30.06.2017.	
7	Variation in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year.	Omitted by Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated 30.06.2017.	
8	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increases in the managerial remuneration.	Average salary increase of non-managerial employees is 12.59% Average salary increase of managerial employees is -20.23%. There are no exceptional circumstances for increase in the managerial remuneration.	

Sl.No.	Requirements of Rule 5(1)	Name & Designation of Key Managerial Personnel	Details
9	The key parameters for any variable component of remuneration availed by the directors.	Omitted by Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated 30.06.2017.	
10	Comparison of the each remuneration of the Key Managerial Personnel against the performance of the Company.	Omitted by Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated 30.06.2017.	
11	The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year.	Omitted by Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated 30.06.2017.	
12	Affirmation that the remuneration is as per the remuneration policy of the Company.	It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, KMP and other employees.	

Registered Office :
2B Pretoria Street,
Kolkata 700 071
Date: 29th May, 2018.

By Order of the Board of Directors

Deo Kishan Kalwnai (DIN: 03363450)
Whole Time Director

Rama Kant Mishra (DIN: 06882372)
Director

Form No. MR 3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2017

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
M/s.KKALPANA PLASTICK LIMITED
2B, Pretoria Street,
Kolkata 700071

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s.KKALPANA PLASTICK LIMITED** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/ statutory compliance and expressing our opinion thereon.

Based on our verification of the **M/s.KKALPANA PLASTICK LIMITED**, books, papers, minute books, forms, and returns filed and other records maintained by the Company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in my opinion, the Company has during the audit period covering the financial year ended on 31st March, 2018 complied with all the statutory provisions listed hereunder and also that the company has proper Board -processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s.KKALPANA PLASTICK LIMITED** ("the Company"), for the financial year ended on 31st March, 2018 according to provision of:-

- (i) The Companies Act, 2013 ('the Act') and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **Not applicable, since the company has not raised share capital during the year under review.**
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **Not applicable, since the company has not issued shares as per (Employee Stock Option Scheme and Employee Stock Purchase Scheme)**

Guidelines, 1999 during the year under review.

- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;**Not applicable, since the company has not issued any debt securities during the year under review as per SEBI (Issue and Listing of Debt Securities) Regulations, 2008;**
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not applicable, since the company has not applied for delisting of its shares from any stock exchange during the year under review.**
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;**Not applicable, since the company has not bought back of shares during the year under review.**

We have also examined compliance with the applicable clauses of the following:-

- (a) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (b) The Listing Agreements entered into by the Company with the The Bombay Stock Exchange Limited, The Calcutta Stock Exchange Limited and The Delhi Stock Exchange Limited.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors and Woman Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Companies Act and Listing Regulation.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that

During the audit period there were no specific events/ actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Place: Kolkata
Date: 21/05/2018

For B.K.BARIK & ASSOCIATES
Company Secretaries

B.K. Barik
Practicing Company Secretary
FCS: 5696, C.P. No. 3897

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure- A

To,
The Members,
M/s.KKALPANA PLASTICK LIMITED
2B, Pretoria Street,
Kolkata - 700071

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata
Date: 21/05/2018

For B.K.BARIK & ASSOCIATES
Company Secretaries

B. K. Barik
Practicing Company Secretary
FCS: 5696, C.P. No. 3897

FORM NO. MGT 9			
EXTRACT OF ANNUAL RETURN			
as on financial year ended on 31.03.2018			
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.			
I	REGISTRATION & OTHER DETAILS:		
i	CIN	L25200WB1989PLC047702	
ii	Registration Date	11/10/1989	
iii	Name of the Company	KKALPANA PLASTICK LIMITED	
iv	Category/Sub-category of the Company	COMPANY HAVING SHARE CAPITAL	
V	Address of the Registered office & contact details	2B PRETORIA STREET, KOLKATA-700071 Phone: 033 2282 3744/45/3699 Fax: 033 2282 3739 Email: kolkata@kkalpanaplastick.co.in Website: www.kkalpanaplastick.com	
Vi	Whether listed company	Yes	
Vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/S C.B.Management Services (P)Ltd P-22, Bondel Road,Kolkata-700019 Phone: 033 2280 6692 / 93/ 94/ 2486 / 4011 6700 Fax: 033 4011 6739 Email: rta@cbmsl.com Website: www.cbmsl.com	
II	PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY		
	All the business activities contributing 10% or more of the total turnover of the company shall be stated		
SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	NA	NA	NA
III	PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES		
SI No	Name & Address of the Company	CIN/GLN	HOLDING/SUBSIDIARY/ ASSOCIATE
NIL	NA	NA	NA

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)									
Category of Shareholders	No. of Shares held at the beginning of the year (As on 01.04.2017)				No. of Shares held at the end of the year (As on 31.03.2018)				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	0	0	0.00	0	0	0	0.00	0.00
b) Central Govt. or State Govt.	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corporates	4007300	0	4007300	72.48	4007300	0	4007300	72.48	0.00
d) Bank/FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any other	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL : (A) (1)	4007300	0	4007300	72.48	4007300	0	4007300	72.48	0.00
(2) Foreign									
a) NRI- Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any other...	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (A) (2)	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoter (A)= (A)(1) +(A)(2)	4007300	0	4007300	72.48	4007300	0	4007300	72.48	0.00
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks/FI	0	50	50	0.00	0	50	50	0.00	0.00
c) Central govt.	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt.	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Fund	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01.04.2017)				No. of Shares held at the end of the year (As on 31.03.2018)				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
g) FIIS	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (B)(1):	0	50	50	0.00	0	50	50	0.00	0.00
(2) Non Institutions									
a) Bodies corporate									
i) Indian	25544	112400	137944	2.50	25282	112350	137632	2.49	(0.01)
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.2 lakhs	146667	1213385	1360052	24.60	148779	1211585	1360364	24.61	0.01
ii) Individuals shareholders holding nominal share capital in excess of Rs. 2 lakhs	22889	0	22889	0.41	22889	0	22889	0.41	0.00
c) Others (specify)									
c)(i) Non-Resident Individuals	300	0	300	0.01	300	0	300	0.01	0.00
c)(ii) Clearing Members	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (B)(2):	195400	1325785	1521185	27.52	197250	1323935	1521185	27.52	0.00
Total Public Shareholding (B)= (B)(1) +(B)(2)	195400	1325835	1521235	27.52	197250	1323985	1521235	27.52	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	4202700	1325835	5528535	100.00	4204550	1323985	5528535	100	0.00

(ii) SHAREHOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year (01.04.2017)			Shareholding at the end of the year (31.03.2018) during the year			% change in shareholding
		No. of shares	% of total shares of the company shares	% of shares pledged encumbered to total	No. of shares	% of total shares of the company shares	% of shares pledged encumbered to total	
1	Kkalpana Industries (India)Limited	2002920	36.2288	0.00	2002920	36.2288	0.00	0.00
2	Sri Ram Financial Consultants Pvt. Ltd	2004380	36.2552	0.00	2004380	36.2552	0.00	0.00

(iii) Change in Promoters Shareholding (Specify if there is no change)

Sl. No.		Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	4007300	72.48	4007300	72.48
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/ sweat equity etc)	No transaction during the year.			
	At the end of the year	4007300	72.48	4007300	72.48

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.		Shareholding at the beginning of the Year as on 01.04.2017.		Transaction during the year		Shareholding at the end of the Year as on 31.03.2018.	
	For Each of the top ten shareholders	No. of Shares	% of total shares of the company	Purchase	Sale	No. of Shares	% of total shares of the company
1	Sikkim Bank Limited	100000	1.81	0.00	0.00	100000	1.81

Sl. No.		Shareholding at the beginning of the Year as on 01.04.2017.		Transaction during the year		Shareholding at the end of the Year as on 31.03.2018.	
	For Each of the top ten shareholders	No. of Shares	% of total shares of the company	Purchase	Sale	No. of Shares	% of total shares of the company
2	Dilipkumar H Parmar	22889	0.41	0.00	0.00	22889	0.41
3	India Securities Broking Private Limited	18100	0.33	0.00	0.00	18100	0.33
4	Tarun Sethia	8000	0.14	0.00	0.00	8000	0.14
5	ShyambabaTrexim Private Limited	4950	0.09	0.00	0.00	4950	0.09
6	S.B. Vithlani	3100	0.06	0.00	0.00	3100	0.06
7	R.C. Shah	2800	0.05	0.00	0.00	2800	0.05
8	Priyang Indravadan Desai	2750	0.05	0.00	0.00	2750	0.05
9	Surendra Kumar Jain	2500	0.05	0.00	0.00	2500	0.05
10	Sanjay Kumar Sarawagi	2400	0.04	616	0.00	3016	0.05
11	Swapna Sanjay Deshpande	0	0	4268	0.00	4268	0.08

(v) Shareholding of Directors & KMP

Sl. No.		Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
	For Each of the Directors & KMP	No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	NIL	NA	NIL	NA
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	No Change during the year			
	At the end of the year	NIL	NA	NIL	NA

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Change in Indebtedness during the financial year Addition Reduction	NA	NA	NA	NA
Net Change	NA	NA	NA	NA
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	NA	NA	NA	NA
Total (i+ii+iii)	NA	NA	NA	NA

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Serial No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount (Rs. In Lacs)
		Deo Kishan Kalwani	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961 (c) Profits in lieu of salary under u/s 17 (23 of the Income-tax Act, 1961	1.74	1.74
2.	Stock Option	0.00	0.00
3.	Sweat Equity	0.00	0.00
4.	Commission - as % of profit - Others, specify...	0.00	0.00
5.	Others, please specify	0.00	0.00
	Total (A)	1.74	1.74
	Ceiling as per the Act	Within the ceiling mentioned in part ii of schedule V of the Companies Act, 2013	

MrDeoKishanKalwani was whole time director of Company from 1st April 2017 to 31st October 2017 and thereafter he continues as director of Company and was reappointed by Board as Whole Time Director with effect from 30th March, 2018.

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount (Rs.Inlacs)
		Ananya Dey	Bibhakar Jha	Rama Kant Mishra	
1.	Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify	0.00	0.00	0.00	0.00
	Total (1)	0.00	0.00	0.00	0.00
2.	Other Non-Executive Directors • Fee for attending board / committee meetings • Commission • Others, please specify	0.00	0.00	0.00	0.00
	Total (2)	0.00	0.00	0.00	0.00
	Total (B)=(1+2)	0.00	0.00	0.00	0.00
	Total Managerial Remuneration Overall Ceiling as per the Act	As mentioned in part ii of schedule V of the Companies Act,2013			

C. Remuneration to Key Managerial Personnel other than MD/WTM/Manager:

Serial No.	Particulars of Remuneration	Name of Key Managerial Personnel(Company Secretary& CFO)		Total Amount (Rs. In Lacs)
		Neha Jain (01-04-2017 to 06-01-2018)	ShabinaShaheen (15-01-2018 to 31-3-2018)	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act,1961. (b) Value of perquisites u/s 17(2) Income Tax Act, 1961. (c) Profits in lieu of salary under 17(3) of the Income Tax Act, 1961.	2.34	0.55	2.89
2.	Stock Option	0.00	0.00	0.00
3.	Sweat Equity	0.00	0.00	0.00
4.	Commission - as % of profit - Others, specify...	0.00	0.00	0.00
5.	Others, please specify	0.00	0.00	0.00
	Total (A)	2.34	0.55	2.89
	Ceiling as per the Act	As mentioned in part ii of schedule V of the Companies Act,2013		

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/NCLT /Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	No Penalties, Punishments or Compounding of Offences				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	No Penalties, Punishments or Compounding of Offences				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	No Penalties, Punishments or Compounding of Offences				
Punishment					
Compounding					

Registered Office:
2B Pretoria Street,
Kolkata 700 071

By Order of the Board of Directors

Deo Kishan Kalwnai (DIN: 03363450)
Whole Time Director

Date: 29th May, 2018.

Rama Kant Mishra (DIN: 06882372)
Director

MANAGEMENT DISCUSSION AND ANALYSIS REPORT**Global Overview:**

World growth strengthened in 2017 to 3.8%, with a notable rebound in global trade. It was primarily driven by investment recovery in advanced economies, continued strong growth in emerging Asia, a notable upswing in emerging Europe and signs of recovery in several commodity exporters. The partial recovery in the commodity prices should allow conditions in commodity exporters to gradually improve.

At 3.8%, global growth last year was 0.5% point faster than in 2016 and the strongest since 2011. Two-third of countries accounting for about three-fourths of global output experienced faster growth in 2017 than in previous year.

Resurgent investment spending in advanced economies and an end to the investment decline in some commodity-exporting emerging market and developing economies were important drivers of the uptick in global GDP growth and manufacturing activity. The upsurge in global trade was mainly pronounced in Emerging Market and Developing Economies (EMDEs) (with trade growth rising from 2.2% in 2016 to 6.4% in 2017), reflecting higher investments in stressed commodity exporters as well as investment recovery in advanced economies.

Growth in EMDEs in 2017 was 4.8%. Among the EMDEs, the rebound in export growth was particularly strong in emerging Asia, especially China. Growth in Advanced Economies in 2017 was 2.3%. Among advanced economies, larger exporters, such as Germany, Japan, the United Kingdom, and the United States, contributed strongly to the recovery in exports, while recovery in import was broad based, except in the United Kingdom. IMF has forecasted the EMDEs to grow at 4.9% in 2018 and the Advanced Economies to grow at 2.5% in 2018

Global growth is projected to strengthen from 3.8 percent in 2017 to 3.9 percent in 2018 and 2019, driven by a projected pickup in growth in emerging market and developing economies and resilient growth in advanced economies.

Indian Scenario:

The year 2017 observed some major structural reforms with an aim to strengthen Indian economic growth. The most significant reform was introduction of Goods and Service Tax (GST) w.e.f 1.7.2017. The economy, in early 2017 suffered a setback due to the short-term challenges faced by the implementation of GST leading to a GDP growth of 6.7% in FY 2017-18. However, the economy started recovering as 2018 set in. Resultantly, the GDP reached an impressive 7.7% in the fourth quarter of FY 2017-18.

According to Central Statistics Office (CSO) and International Monetary Fund (IMF), India's position as one of the fastest growing economies in the world continues to be led by strong democracy and partnerships. India's Index of Industrial Production (IIP) grew by 7.5% in January 2018 while retail inflation stood at 4.4% in February 2018. The upgradation of India's credit rating to 'Baa2' by Moody's Investor Services, jump in World Bank's Ease of Doing Business Report by 30 ranks to reach the 100th position and other factors contribute to the growth trajectory of the Indian economy.

Favorable indicators such as moderate inflation levels, on-going structural reforms and growth of industrial sector are all expected to stimulate India's growth potential. Organization for Economic Co-operation and Development (OECD) has forecasted the country's GDP at 7.4% in FY 2018-19 and 7.8% in

FY 2019-20. The IMF has speculated the country's GDP at 7.4% in FY 2018-19 and 7.8% in FY 2019-20 in its World Economic Outlook Report.

Industry Overview:

The Indian cable industry is highly fragmented with a large number of producers. The market for cables and wires is mainly dominated by the unorganized sector controlling about 70% of the domestic demand for wires and cables. However, with the introduction of GST the scenario is changing. The units operating on unorganized sector are now finding difficulty in marketing their products because of GST.

Also with the slew of advertising and the publicity campaigns targeted at this segment, companies are getting more and more aware about the quality of products in this category too and making queries before deciding on the purchase of cables and wiring. The government has announced ambitious plans for infrastructure development including power which has significant demand for various types of cable.

Industry Structure and Developments:

The company's polymer compound business is directly intertwined with the fortunes of cable industry, packaging industry and footwear industry. If there is demand push in these segments, the topline and bottomline of your company will significantly increase.

India will need to generate 0.5 KW of electricity per person to provide reasonable level of opportunity to its population. Based on current population projection for 2025, India needs to increase its generation capacity at least 2.5 times roughly, i.e. from 280 GW to 710GW. The energy requirement of 0.5KW per person is roughly half of the European average and a quarter of US average.

The increased generation of electricity will require a total revamping of infrastructure for distribution of electricity, which will be mainly through cables, which in turn will lead to generation of immense opportunities in the cable industry.

Company's Performance:

Financial Performance for 2017-18 is summarized below:-

Particulars	2017-18	2016-17
Sales & other Income	46.43	43.74
Profit/ (Loss) before Depreciation , Interest & Tax	16.79	(52.45)
Less : Depreciation	0.00	0.27
Interest	0.01	0.17
Profit/ (Loss) before Tax	16.78	(52.89)
Less : Provision for Tax		
Current Tax	4.83	0.00
Deferred Tax	0.00	0.00
Tax Expense for earlier years	0.00	0.12
Profit/ (Loss) After Tax	11.94	(53.01)
Add: Profit brought forward from previous year.	74.98	127.99
Balance Carried to B/S	86.92	74.98

Future Outlook:

The Company's turnover during the year comprises mainly interest income. However, your directors are planning to undertake new projects in near future and consequent arrangement with Banks / Financial Institutions are in process.

Opportunity and Threats:

Opportunity

The use of plastic made products has gained considerable response from the customers. In number of items of Retail and Industrial consumption, it is found that the use of Plastic made products has replaced many other products as the best substitute product. This increase, in the use of plastic Products, will open many new areas for the Industry in the years to come.

India will need to increase the generation of electricity from 280GW to 710GW. This will enhance the growth prospect of cable industry and accordingly your company.

Further, the likely growth in Indian economy will increase the disposable income of Indians and the purchasing power will get enhanced.

Threat

As already mentioned above, the main threat is from unorganized sector which is, however, gradually receding due to introduction of GST.

India will not be able to remain immune to recession in world economy, if it does happen. There is fear that the ongoing import tariff trade war and currency war will push the world economy to recession and unemployment

Segment wise or Product wise Performance:

The Company operates in single business segment of plastic compounds. However, the company has not undertaken any operation during the Financial Year 2017-18.

Risks and Concerns:

Based on operations of the Company, new risks, if any, are identified and steps are taken to mitigate the same. At KkalpanaPlastick, management ensures that risks are adequately measured, estimated and enrolled to enhance shareholders value.

Internal Control System:

The Company has a well established internal control systems and procedures covering all functional areas. It provides, among others, a reasonable assurance that transactions are executed with management authorization and ensures preparation of financial statements in conformity with established accounting principles and that the assets of the Company are adequately safeguarded against significant misuse or losses.

The Audit Committee of the Board periodically reviews the terms of reference and the adequacy of internal control system, significant observations and their disposals and remedies if any.

Human Resources and Industrial Relations:

The Company appreciates performance of the employees for the year and anticipate the much more for the years to come. Your Company believes in employee empowerment across the entire organization in

order to achieve organizational effectiveness. The Industrial relations of the Company was cordial and there were no instances of employee disputes arising during the year.

Cautionary Statement:

Certain statements made in the Management Discussion and Analysis Report relating to the Company's objectives, projections, estimates, and expectations and others may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in the Government regulations, tax laws, natural calamities and so on over which the company does not have any direct control.

Registered Office:

2B Pretoria Street,
Kolkata 700 071

Date: 29th May, 2018.

By Order of the Board of Directors

Deo Kishan Kalwnai (DIN: 03363450)
Whole Time Director

Rama Kant Mishra (DIN: 06882372)
Director

**INDEPENDENT AUDITOR'S REPORT
To The Members of Kkalpana Plastick Limited
(Formerly: Kalpena Plastiks Limited)**

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying standalone Ind AS financial statements of **KKALPANA PLASTICK LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as 'Standalone Ind AS financial statements').

Management's Responsibility for the Standalone Financial Statement

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act, read with relevant rules issued there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An

audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31st March, 2018, and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Reports on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "Annexure - A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of Cash Flows and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rules issued there under.
 - e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to adequacy of the internal financial controls with reference to financial statements of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure - B".
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best our information and according to the explanations given to us :

- a) The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements- Refer Note 26 to the standalone Ind AS financial statements
- b) The Company did not have any long-term contract including derivative contract which may lead to any foreseeable loss.
- c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For B.K.SHARMA & ASSOCIATES

Chartered Accountants
(Firm Regn. No.323388E)

(CA B.K.SHARMA)

Partner

Membership Number 055602

Place : Kolkata

Date : 29th Day of May, 2018.

**Annexure A to Independent Auditor's Report of
M/S Kkalpana Plastick Limited**

Report as per The Companies (Auditor's Report) Order, 2016

- i) The Company does not have fixed assets. Therefore, the provisions of Clause 3(i)(a), (i)(b) and (i)(c) of the said Order are not applicable to the Company.
- ii) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on such physical verification.
- iii) The company has granted loans or advances, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013:
 - a) In our opinion the terms and conditions on which the loan have been granted are not prejudicial to the company's interest
 - b) In our opinion and according to the information and explanation given to us, receipt of the principal amount and interest are also regular, and
 - c) According to the information and explanation given to us, there is no overdue amount in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.
- v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the provisions of Clause 3(v) of the said Order are not applicable to the Company.
- vi) The Company is not required to maintain cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended and prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013. Therefore, the provisions of Clause 3(vi) of the said Order are not applicable to the Company
- vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, to the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of statutory dues being in arrears as at 31st March 2018 for a period of more than six months from the date they became payable.

 - b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax as at 31.3.2018 which have not been deposited on account of any dispute except the amounts as mentioned here under.

Name of the Statute	Nature of the Dues	Demand Amount	Period to which amount relates.	Forum where dispute is pending.
Income Tax Act, 1961	Assessed u/s 154	2,539,296/-	A.Y. 2008-09	Rectification u/s 154 filled with A.O.

- viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable to the Company.
- x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly paragraph 3(xii) of the Order is not applicable.
- xiii) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. As such, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.
- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. The business of the company got discontinued in the FY 2012-13 and the management is trying to restart the operations and for the time being the management has deployed the idle funds in interest bearing loans or advances and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company.

For B.K.SHARMA & ASSOCIATES

Chartered Accountants
Firm Regn. No. 323388E

(CA B.K.SHARMA)

Partner

Membership. No. 055602

Place : Kolkata

Dated: The 29th day of May, 2018

**Annexure B to Independent Auditor's Report of even date on the Standalone
Financial Statements of KKALPANA PLASTICK LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143
of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to financial statements of M/S KKALPANA PLASTICK LIMITED ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For B.K.SHARMA & ASSOCIATES

Chartered Accountants

Firm Regn. No. 323388E

(CA B.K.SHARMA)

Partner

Membership. No. 055602

Place : Kolkata

Dated: The 29th day of May, 2018

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant To the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

To

The Board of Directors of **M/s Kkalpana Plastick Limited**

We have audited the quarterly financial results of **M/s Kkalpana Plastick Limited** for the quarter ended **31st March, 2018** and the year to date results for the period **1st April, 2017 to 31st March, 2018** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurements principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), issued pursuant to the companies (Accounting Standards) Rules, 2006 and prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/loss and other financial information for the quarter ended **31st March, 2018** as well as the year to date results for the period from **01st April, 2017 to 31st March, 2018**.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and found the same to be correct.

For B.K.SHARMA & ASSOCIATES

Chartered Accountants

(Firm Regn. No.323388E)

(CA B.K.SHARMA)

Partner

Membership Number 055602

Place : Kolkata

Date : 29th Day of May, 2018.

Balance Sheet as at 31st March, 2018

	Particulars	Note No.	As at 31.03.2018 (₹)	As at 31.03.2017 (₹)
	ASSETS			
(1)	Non-Current Assets			
	(a) Property, Plant & Equipments	2	0.00	0.00
	(b) Financial Assets			
	(i) Investments	3	4,967,000.00	4,878,000.00
	(ii) Others Financial Assets	4	8,016,825.90	7,630,591.12
	(c) Other Non-Current Assets	5	0.00	0.00
	Total Non-Current Assets		12,983,825.90	12,508,591.12
(2)	Current Assets			
	(a) Inventories	6	128,984.00	128,984.00
	(b) Financial Assets			
	(i) Trade Receivables	7	0.00	0.00
	(ii) Cash & Cash Equivalents	8	16,528,189.75	20,537,499.45
	(ii) Loans	9	34,042,564.00	30,830,309.00
	(ii) Others	10	1,537,220.00	56,300.00
	(c) Other Current Assets	11	1,530,540.48	1,075,152.51
	Total Current Assets		53,767,498.23	52,628,244.96
	TOTAL ASSETS		66,751,324.13	65,136,836.08
	EQUITY & LIABILITIES			
	EQUITY			
	(a) Equity Share Capital	12	55,285,350.00	55,285,350.00
	(b) Other Equity	13	10,691,922.27	9,497,727.08
	Total Shareholders' Equity		65,977,272.27	64,783,077.08
	LIABILITIES			
(1)	Non-Current Liabilities		0.00	0.00
(2)	Current Liabilities			
	(a) Financial Liabilities			
	(i) Trade Payable	14	0.00	0.00
	(b) Other Current Liabilities	15	281,601.42	344,759.00
	(c) Provisions	16	492,450.44	9,000.00
	(d) Current Tax Liabilities (Net)		0.00	0.00
	Total Current Liabilities & Provisions		774,051.86	353,759.00
	TOTAL EQUITY & LIABILITIES		66,751,324.13	65,136,836.08

Significant Accounting Policies

1

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The accompanying Notes are an integral part of the Financial Statement

As per our attached Report of even date

For B.K.Sharma & Associates
Chartered Accountants
Firm Registration No.323388E

(CA B.K.SHARMA)
Partner
Membership No.055602

Place: Kolkata
Dated: The 29th day of May, 2018

For & on Behalf of Board
Rama Kant Mishra (DIN : 06882372)
Director

D.K.Kalwani (DIN: 03363450)
Whole Time Director

Shabina Shaheen (ACS 52333)
Company Secretary & CFO

Statement of Profit & Loss for the year ended 31st March 2018

	Particulars	Note No.	2017-18 (₹)	2016-17 (₹)
	INCOME			
I	Revenue from Operations		0.00	0.00
II	Other Income	17	4,642,877.75	4,374,055.90
III	Total Income		4,642,877.75	4,374,055.90
IV	EXPENSES			
	Changes in Inventory of Finished Goods, Stock in Trade and Work in Progress	18	0.00	0.00
	Employees Benefit Expenses	19	1,535,314.00	1,442,634.00
	Finance Cost	20	1,124.00	17,327.42
	Depreciation and Amortisation Expenses	2	0.00	26,997.00
	Other Expenses	21	1,428,794.12	8,176,046.10
	Total Expenses		2,965,232.12	9,663,004.52
V	Profit/ (Loss) before Exceptional Items & Tax (I-IV)		1,677,645.63	(5,288,948.62)
VI	Exceptional Items		0.00	0.00
VII	Profit/(Loss) before Tax (V-VI)		1,677,645.63	(5,288,948.62)
VIII	Less: Tax Expense			
	- Current Tax		483,450.44	0.00
	- Deferred Tax		0.00	0.00
	- Tax Expense for Earlier Years		0.00	12,659.00
IX	Profit/(Loss) for the period from Continuing Operation (VII-VIII)		1,194,195.19	(5,301,607.62)
X	Profit/(Loss) from Discontinued Operation		0.00	0.00
XI	Tax Expense of discontinued Operation		0.00	0.00
XII	Profit/(Loss) from Discontinuing Operation after Tax (After Tax X-XI)		0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)		1,194,195.19	(5,301,607.62)
XIV	Other Comprehensive Income			
	A (i) Items that will not be reclassified to Profit or Loss		0.00	0.00
	(ii) Income Tax relating to Items that will not be reclassified to Profit or Loss		0.00	0.00
	B (i) Items that will be reclassified to Profit or Loss		0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to Profit or loss		0.00	0.00
XV	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)		1,194,195.19	(5,301,607.62)
XVI	Earning per equity Share (For Continuing operation)			
	(1) Basic		0.22	(0.96)
	(2) Diluted		0.22	(0.96)
XVII	Earning per equity Share (For Discontinuing operation)			
	(1) Basic		0.00	0.00
	(2) Diluted		0.00	0.00
XVIII	Earning per equity Share (For Discontinued & Continuing operation)			
	(1) Basic		0.22	(0.96)
	(2) Diluted		0.22	(0.96)

Significant Accounting Policies

1

The accompanying Notes are an integral part of the Financial Statement
As per our attached Report of even date

For B.K.Sharma & Associates
Chartered Accountants
Firm Registration No.323388E

(CA B.K.SHARMA)
Partner
Membership No.055602

Place: Kolkata
Dated: The 29th day of May, 2018

For & on Behalf of Board
Rama Kant Mishra (DIN : 06882372)
Director

D.K.Kalwani (DIN: 03363450)
Whole Time Director

Shabina Shaheen (ACS 52333)
Company Secretary & CFO

Cash Flow Statement For The Year Ended 31st March, 2018

Particulars		As at 31.03.2018 (₹)		As at 31.03.2017 (₹)
	(₹)	(₹)	(₹)	(₹)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before Tax		1,677,645.63		(5,288,948.62)
Adjustments for :				
Depreciation	0.00		26,997.00	
Loss on Sale of Fixed Asset	0.00		312,737.45	
Loss/(Profit) on Fair valuation of Investments	(89,000.00)		0.00	
Foreign Exchange Gain	0.00		0.00	
Interest Expense	0.00		0.00	
Interest Income	(4,553,877.75)	(4,642,877.75)	(4,374,055.90)	(4,034,321.45)
Operating Profit before Working Capital Changes		(2,965,232.12)		(9,323,270.07)
Adjustments for Increase/Decrease in:				
Trade Receivables	0.00		2,764,331.00	
Other Currents Assets	(455,387.97)		1,196,544.32	
Other Non-Currents Assets	0.00		1,500,000.00	
Trade Payable	0.00		(854,910.00)	
Current Financial Assets-Others	(1,480,920.00)		19,700.00	
Current Financial Assets-Loans	(3,212,255.00)		18,214,624.00	
Other Non-Current Financial Assets	(386,234.78)		681,799.23	
Short Term Provisions	0.00		(1,488,503.00)	
Other Currents Liabilities	(63,157.58)	(5,597,955.33)	(187,946.51)	21,845,639.04
CASH GENERATED FROM OPERATIONS		(8,563,187.45)		12,522,368.97
Less : Income Tax paid		0.00		12,659.00
NET CASH FROM OPERATING ACTIVITIES		(8,563,187.45)		12,509,709.97
B. CASH FLOW FROM INVESTING ACTIVITIES				
Sale/(Purchase) of Fixed Assets (NET)		0.00		10,000.00
(Increase)/Decrease in other Non-Currents Investments		0.00		2,984,400.00
Interest Income		4,553,877.75		4,374,055.90
NET CASH USED IN INVESTING ACTIVITIES		4,553,877.75		7,368,455.90
C. CASH FLOW FROM FINANCING ACTIVITIES				
Nil		0.00		0.00
NET CASH FROM FINANCING ACTIVITIES		0.00		0.00
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS		(4,009,309.70)		19,878,165.87
CASH AND CASH EQUIVALENTS - AT THE BEGINNING OF THE YEAR		20,537,499.45		659,333.58
CASH AND CASH EQUIVALENTS - AT THE END OF THE YEAR		16,528,189.75		20,537,499.45

Significant Accounting Policies

1

The accompanying Notes are an integral part of the Financial Statement

As per our attached Report of even date

For B.K.Sharma & Associates
Chartered Accountants
Firm Registration No.323388E

(CA B.K.SHARMA)
Partner
Membership No.055602

Place: Kolkata
Dated: The 29th day of May, 2018

For & on Behalf of Board
Rama Kant Mishra (DIN : 06882372)
Director

D.K.Kalwani (DIN: 03363450)
Whole Time Director

Shabina Shaheen (ACS 52333)
Company Secretary & CFO

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31.03.2018

A. EQUITY SHARE CAPITAL

Balance at 1st April 2017	Changes in equity Share Capital during the year	Balance at 31st March 2018
55,285,350.00	0.00	55,285,350.00
0.00	0.00	0.00
55,285,350.00	0.00	55,285,350.00

B. OTHER EQUITY

PARTICULARS	Reserves & Surplus		Balance at the End of the reporting period
	Capital Reserves	Retained Earnings	
Balance at 01.04.2017	2,000,000.00	7,497,727.08	9,497,727.08
Changes in Accounting Policy or Prior Period Items	0.00	0.00	0.00
Restated Balance as at 01.04.2017	2,000,000.00	7,497,727.08	9,497,727.08
Total Comprehensive Income for the year	0.00	1,194,195.19	1,194,195.19
Dividends	0.00	0.00	0.00
Transfer to retained Earnings	0.00	0.00	0.00
Any Other Changes	0.00	0.00	0.00
Balance at 31.03.2018	2,000,000.00	8,691,922.27	10,691,922.27

(Annexed to and forming part of Balance Sheet as at 31st March 2018 and Profit & Loss Account for the Period ended on that date.)

Note: 1

SIGNIFICANT ACCOUNTING POLICIES:

Basis of Preparation

The accounts have been prepared in accordance with IND AS and Disclosures thereon comply with requirements of IND AS, stipulations contained in Schedule- III (revised) as applicable under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Companies (Indian Accounting Standards) Rules 2015 as amended from time to time, other pronouncement of ICAI, provisions of the Companies Act and Rules and guidelines issued by SEBI as applicable. Upto financial year ended on 31st March 2017, the company has prepared the accounts according to the Previous GAAP. The financial statements for the year ended 31st March 2018 are the first to have been prepared in accordance with IND AS. Opening balance sheet as on 1st April 2016 and 31st March 2017 have been presented as comparatives. The transition was carried out retrospectively as on the transition date which is 1st April 2017, and for any variation in the amounts represented in the comparative balance sheet vis-à-vis earlier presentation, reconciliation is given as part of notes. Assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in revised Schedule III to the Companies Act, 2013.

b. Use of Estimates

IND AS enjoins management to make estimates and assumptions related to financial statements, that affect reported amount of assets, liabilities, revenue, expenses and contingent liabilities pertaining to the year. Actual result may differ from such estimates. Any revision in accounting estimates is recognized prospectively in the period of change and material revision, including its impact on financial statements, is reported in the notes to accounts in the year of incorporation of revision.

c. First time adoption of IND AS

- a) Being first time adoption of IND AS, the company has availed the following exemptions as granted under Appendix C & D of IND AS 101 :-
 - i). The company elects not to apply IND AS-103 retrospectively, pertaining to business combinations occurred before transition date.
 - ii). The company is also not applying IND AS 21 towards effects of changes in foreign currency rates retrospectively to goodwill arising in business combinations that occurred before transition date.
 - iii). Carrying values for all of its Property, Plant and Equipment, Intangible assets and Investment property as at the date of transition to IND AS, measured as per previous GAAP have been treated as their deemed costs as at the date of transition.
 - iv). The cumulative translation difference at the date of transition is deemed to be zero being transferred to equity.
 - v). Carrying value for all of its investment in subsidiaries, Joint Ventures and Associates as at the date of transition to IND AS, measured as per previous GAAP are treated as their deemed costs as at the date of transition.
- b) Retrospective impacts of transition from previous GAAP to IND AS on assets and liabilities, have been adjusted against "Other Equity" on 1st April 2017.

d. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sales are recognised when the substantial risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract and are recognised net of trade discounts/allowance, sales return and sales taxes/value added tax.

e. Inventories

Inventories are valued at Cost or Net Realisable Value whichever is lower. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale. Provision is made for obsolete/slow moving/defective stocks, wherever necessary.

f. Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified under Non-Current Assts as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long term investments are carried at cost. However, provision for diminution is made to recognise a decline, other than temporary, in the value of the investments, such reduction being determined and made for each investment individually.

g. Fixed Assets & Depreciation

- i. Tangible Fixed Assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises of purchase cost, borrowing costs if capitalisation criteria are met and other directly attributable cost of bringing the assets to its working conditions for intended use. The cost also comprises of exchange differences arising on translation settlement of long term foreign currency monetary items pertaining to acquisition of such depreciable assets. Any trade discounts and rebates are deducted in arriving at the purchase price.
- ii. The Depreciation is provided on Straight Line Method in accordance with Schedule II of the Companies Act, 2013.

h. Taxation

Tax expense comprises current and deferred tax.

Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

Deferred Tax reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences of earlier years. As at the balance sheet date, unless there is evidence to the contrary, deferred tax assets pertaining to business losses are only recognised to the extent that there are deferred tax liabilities offsetting them.

Minimum Alternative Tax credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the year.

i. Employee Benefits

Short term Employee Benefits (i.e. benefits payable within one year) are recognised in the period in which employee services are rendered.

Contribution towards provident fund for certain employees is made to the regulatory authorities, where the Company has no further obligations. Such benefits are classified as defined contribution schemes as the Company does not carry any further obligations, apart from the contributions made on a monthly basis.

The Company provides gratuity, a defined benefit plan (the 'Gratuity Plan') covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a yearly contribution to Group Gratuity Scheme to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on respective employee's salary and the tenure of employment. Contributions to the Central Government administered Employees' State Insurance Scheme for eligible employees is recognised as a charge in the Statement of Profit and Loss in the year in which they arise.

j. Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

k. Earning Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit/(loss) for the period after deducting preference dividends if any and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit/(loss) for the period attributable to equity shareholders and the weighted average number of equity shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

l. Provisions, Contingent Liabilities & Contingent Assets:

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

Contingent Assets: Contingent Assets are neither recognised nor disclosed in the financial statements since this may result in recognition of income that may never be realised.

m. Segment reporting

The company's operating businesses being only one segment is organised and managed according to the nature of products. Accordingly the business constitutes the Primary Segment for disclosure of segment information. The Company operates predominantly within the geographical limits of India. and accordingly secondary segments have not been considered. The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the Financial Statements of the Company as a whole.

n. Impairment of Assets

Impairment loss is recognised wherever the carrying amount of an asset at the Balance Sheet date based on external and internal sources of information is in excess of recoverable amount and the same is recognized as an expense in the statement of profit and loss and carrying amount is reduced to its recoverable amount. Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognised for the assets no longer exist or have decreased.

NOTES TO FINANCIAL STATEMENTS

NOTE NO. 2:- FIXED ASSETS									
Particulars	GROSS BLOCK				DEPRECIATION				Net Block as on 31.03.2017
	Opening as on 01.04.2017	Additions	Adjustments	Closing as on 31.03.2018	Opening as on 01.04.2017	Additions	Adjustments	Closing as on 31.03.2018	
Plant & Machinery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Electric Appliances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Previous Year	872,362.00	0.00	872,362.00	0.00	522,627.55	26,997.00	549,624.55	0.00	

NOTES TO FINANCIAL STATEMENTS

		As at 31.03.2018 (₹)		As at 31.03.2017 (₹)
NOTE NO. 3 : INVESTMENTS				
INVESTMENTS - FULLY PAID EQUITY INSTRUMENTS				
UNQUOTED				
Others				
Isana Green Ventures Ltd.	20,000	4,967,000.00	20,000.00	4,878,000.00
		4,967,000.00		4,878,000.00
Aggregate amount of Quoted Investments and Market Value thereof		0.00		0.00
Aggregate amount of Unquoted Investments		0.00		0.00
Aggregate provision for diminution in value of Investments		4,967,000.00		4,878,000.00
		0.00		0.00
NOTE NO. 4 : OTHERS FINANCIAL ASSETS				
Bank Deposits (more than 12 months maturity) (Note No.28 for lien on Bank Deposits)		7,979,031.90		7,592,797.12
Security Deposits (unsecured, considered good)		37,794.00		37,794.00
		8,016,825.90		7,630,591.12
NOTE NO.5 : OTHER NON-CURRENT ASSETS				
Capital Advances		0.00		0.00
		0.00		0.00
NOTE NO.6 : INVENTORIES				
Lower of Cost or Net Realisable Value (As certified by the Management)				
Stock - in - Trade		128,984.00		128,984.00
		128,984.00		128,984.00
NOTE NO.7 : TRADE RECEIVABLES				
(Unsecured, considered good)				
Due for a period exceeding six months		0.00		0.00
Other Debts		0.00		0.00
		0.00		0.00
NOTE NO.8 : CASH & CASH EQUIVALENTS				
Balances with Banks				
In Current Accounts		497,277.75		349,138.45
Cheque in Hand		15,597,437.00		19,700,000.00
Cash in Hand (As certified by the Management)		433,475.00		488,361.00
		16,528,189.75		20,537,499.45
NOTE NO.9 : CURRENT FINANCIAL ASSETS- LOANS				
Loan to Related Parties		34,042,564.00		30,830,309.00
		34,042,564.00		30,830,309.00
NOTE NO.10 : CURRENT FINANCIAL ASSETS- OTHERS				
Advance to Others		1,501,770.00		0.00
Advance to Employees		35,450.00		56,300.00
		1,537,220.00		56,300.00
NOTE NO.11 : OTHER CURRENT ASSETS				
Balance with Government Department		1,530,540.48		1,075,152.51
MAT Credit Entitlement		0.00		0.00
		1,530,540.48		1,075,152.51
NOTE NO.12 : EQUITY SHARE CAPITAL				
Authorised				
8,000,000 Equity shares of ₹ 10 each		80,000,000.00		80,000,000.00
Issued, Subscribed and Paid -up				
5,528,535 Equity shares of ₹ 10 each fully paid in cash		55,285,350.00		55,285,350.00
		55,285,350.00		55,285,350.00
a. Reconciliation of the number of Equity Shares outstanding				
At the beginning of the year		5,528,535		5,528,535
Shares allotted during the year		0		0
		5,528,535		5,528,535
b. Terms/Rights attached to Equity Shares				
The Company has only one class of ordinary shares ('Equity Shares') having a par value of ₹10 each. Each holder of ordinary shares ('Equity Shareholders') is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in the proportion to their shareholdings. There is no dividend proposed by the Board of Directors.				

NOTES TO FINANCIAL STATEMENTS

c. Shares held by Shareholders holding more than 5% of the aggregate shares in the Company Shareholders

	31.03.2018		31.03.2017	
	Number of shares	% age	No. of shares	% age
Sri Ram Financial Consultants Pvt. Ltd.	2,004,380	36.26%	2,004,380	36.26%
Kkalpana Industries (India) Limited	2,002,920	36.23%	2,002,920	36.23%

d. No Shares have been reserved for issue under options and contracts/commitments for the sale of shares/ disinvestment as at the Balance Sheet date.			
e. No calls are unpaid by any Director or Officer of the Company during the year.			
f. None of the securities are convertible into shares at the end of the reporting period.			
g. No calls are unpaid by any Director or Officer of the Company during the year			
h. None of the shares were forfeited by the company.			
	As at 31.03.2018 (₹)	As at 31.03.2017 (₹)	
NOTE NO.13 : OTHER EQUITY			
A. CAPITAL RESERVE			
As per last Financial Statements	2,000,000.00	2,000,000.00	
Add: Received during the year	0.00	0.00	
A.	2,000,000.00	2,000,000.00	
B. PROFIT & LOSS ACCOUNT			
As per last Financial Statements	7,497,727.08	12,799,334.70	
Add: Profit/(Loss) for the Year	1,194,195.19	(5,301,607.62)	
B.	8,691,922.27	7,497,727.08	
Total (A+B)	10,691,922.27	9,497,727.08	
NOTE NO.14 :TRADE PAYABLES			
Trade Payables	0.00	0.00	
	0.00	0.00	
NOTE NO.15 : OTHER CURRENT LIABILITIES			
Sundry Creditors for Expenses	277,491.42	340,539.00	
Statutory Liability	4,110.00	4,220.00	
	281,601.42	344,759.00	
NOTE NO.16 : PROVISIONS			
Provision for Income Tax & FBT	9,000.00	9,000.00	
Provision for Income Tax A.Y. 18-19 (MAT)	483,450.44	0.00	
	492,450.44	9,000.00	
NOTE NO.17 : OTHER INCOME			
Interest on Term Deposit	429,149.75	602,259.12	
Interest Received on Loan	4,124,728.00	3,728,196.00	
Profit on Fair Value of Investment in Equity Shares	89,000.00	0.00	
Interest Received from Income Tax	0.00	43,600.78	
	4,642,877.75	4,374,055.90	
NOTE NO.18 : CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK - IN - TRADE AND WORK IN PROCESS			
Opening Stock:			
Trading Goods	128,984.00	128,984.00	
Closing Stock:			
Trading Goods	128,984.00	128,984.00	
	0.00	0.00	
NOTE NO.19 : EMPLOYEE BENEFIT EXPENSES			
Salary	1,304,909.00	1,166,731.00	
Gratuity	74,712.00	0.00	
Bonus	97,166.00	135,355.00	
Leave Encashment	27,303.00	96,243.00	
Staff Welfare Expenses	31,224.00	44,305.00	
	1,535,314.00	1,442,634.00	
NOTE NO.20 : FINANCE COST			
Interest on Statutory Payments	1,124.00	17,327.42	
	1,124.00	17,327.42	
NOTE NO.21 : OTHER EXPENSES			
Auditors Remuneration -			
Audit Fees	45,000.00	51,750.00	
Advances Written Off	0.00	902,718.00	
Bad Debts	0.00	2,729,931.00	
Electricity Charges	187,620.00	207,200.00	
Rates & Taxes	338,576.00	342,311.00	
Legal & Professional Charges	135,152.80	55,336.80	
Loss on Fair Value of Investment in Equity Shares	0.00	2,984,400.00	
Loss on Sale of Fixed Assets	0.00	312,737.45	
Office Rent	120,000.00	120,000.00	
Postage & Telegram	257,539.20	207,636.80	
Printing & Stationery	130,718.60	53,609.00	
Share Maintenance Charges	56,200.00	55,200.00	
Miscellaneous Expenses	157,987.52	153,216.05	
	1,428,794.12	8,176,046.10	

NOTES TO THE FINANCIAL STATEMENTS**22. Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006:**

The Company has not received any information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this have not been given.

23. Contingent Liabilities and Commitments (to the extent not provided for)**(i) Contingent Liabilities**

Sl. No.	Particulars	2017-18 (₹)	2016-17 (₹)
a)	Bank Guarantee	6,123,970.00	6,123,970.00

(ii) Commitments

Sl. No.	Particulars	2017-18 (₹)	2016-17 (₹)
a)	a) Estimated amount of contracts remaining to be executed on capital account and not provided for - {Advances paid ₹ Nil (P.Y. ₹ Nil)}	Nil	Nil
b)	b) Other Commitments	Nil	Nil

24. Earnings per share

Sl. No.	Particulars	2017-18 (₹)	2016-17 (₹)
a)	Net Profit after tax available for equity shareholders (₹)	1,194,195	(5,301,608)
b)	Weighted average number of Basic Equity shares of ₹ 10 each Outstanding during the year (No. of shares)	5,528,535	5,528,535
c)	Weighted average number of Diluted Equity shares of ₹ 10 each outstanding during the year (No. of shares)	5,528,535	5,528,535
d)	Basic Earnings per Share (₹) (a/b)	0.22	(0.96)
e)	Diluted Earnings per Shares (₹) (a/c)	0.22	(0.96)

25. CIF value of Imports, Expenditure & Earnings in Foreign Currency

Sl. No.	Particulars	2017-18 (₹)	2016-17 (₹)
a)	CIF value of imports during the year	Nil	Nil
b)	Expenditure in Foreign Currency	Nil	Nil
c)	Earnings in Foreign Currency	Nil	Nil

26. Consumption of Raw Materials, Spares & Components

	Consumption of Raw Materials			
	2017-18 (₹)	%	2016-17 (₹)	%
Imported	Nil	Nil	Nil	Nil
Indigenous	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil
	Consumption of Spares & Components			
	2017-18 (₹)	%	2016-17 (₹)	%
Imported	Nil	Nil	Nil	Nil
Indigenous	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil

27. No Provision for Income Tax has been made in earlier year of the demand for the Asst. Year 2008-09 amounting to ₹ 25.39 Lakhs. The Company has filed Rectification Petition before the Assessing Officer in this matter. The Company has been legally advised that the additional demand raised is likely to be either deleted or substantially reduced and accordingly no provision is considered necessary.
28. The Fixed Deposit Receipt lying with Yes Bank being the Fixed Deposit made against Bank Guarantee of ₹ 6,123,970 in favour of Deputy Commissioner of Customs.
29. No Deferred Tax Assets/Liabilities have been provided in as much as the entire Fixed Assets have been sold during the year.

30. RELATED PARTY DISCLOSURE AS PER Ind AS - 24**A. List of Related Parties :****i) Names of Related Parties :**

Nil

ii) Names of Related Entities:**Subsidiary Entities:**

Nil

Associated Entities:

- a) Kkalpana Industries (India) Limited
- b) Sri Ram Financial Consultants Pvt. Ltd.

B. Key Management Personnel**i) Name****Position**

- a) Shri Deo Kishan Kalwani
- b) Shri Ramakant Mishra
- c) Shri Bibhakar Jha
- d) Smt. Ananya Dey

Director

Director

Director

Director

Appointed on 28.11.2016

ii) Relatives of Key Management Personnel

Nil

C. Transaction with Related Parties:**Nature of Transactions:**

	Particulars	Interest on Advances	Rent	Advances	
				Provided	Realised
	Associates Entities				
1	Kkalpana Industries (India) Limited	0.00 (0.00)	0.00 (10,000.00)	500,000.00 (137,400,000.00)	500,000.00 (137,400,000.00)
2	Sri Ram Financial Consultants Pvt. Ltd.	4,124,728.00 (3,728,196.00)	120,000.00 (110,000.00)	15,000,000.00 (407,180.00)	15,500,000.00 (22,350,000.00)
	TOTAL	4,124,728.00 (3,728,196.00)	120,000.00 (120,000.00)	15,500,000.00 (137,807,180.00)	16,000,000.00 (159,750,000.00)

D. Balances Outstanding as on year end:**Advances Given:**

	Particulars	Terms & Conditions	Secured	31.03.2018	31.03.2017
	Associates Entities				
1	Kkalpana Industries (India) Limited	Note No.1 below	No	0.00	0.00
2	Sri Ram Financial Consultants Pvt. Ltd.	Note No.2 below	No	34,042,564.00	30,830,309.00
				34,042,564.00	30,830,309.00

Notes:

- Advances to Kkalpana Industries (India) Limited being Interest-free in nature.
- Advances to Shri Ram Financial Consultants Pvt. Ltd. being provided @9% p.a.

31 . Figures in parenthesis in this Schedule indicates figures for the previous year

32 . Previous Year's figures have been regrouped and/or rearranged wherever necessary.

33 . Trade Payables, Trade Receivables & Advances are subject to confirmation.

For B.K.Sharma & Associates
Chartered Accountants
Firm Registration No.323388E

(CA B.K.SHARMA)
Partner
Membership No.055602

Place: Kolkata
Dated: The 29th day of May, 2018

For & on Behalf of Board

Rama Kant Mishra (DIN: 06882372)
Director

D.K.Kalwani (DIN: 03363450)
Whole Time Director

Shabina Shaheen (ACS 52333)
Company Secretary & CFO

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