



**CHENNAI
MEENAKSHI**
MULTISPECIALITY HOSPITAL
Care that inspires

01-10-2016

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400 001

Scrip Code: 523489

Dear Sirs,

Sub: Annual Report 2016-Furnished.

Pursuant to Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Annual Report 2016 of our company which was duly approved and adopted in the Annual General Meeting of our company held on 23.09.2016.

We request you to please take the above on record.

Thanking you,

Yours faithfully,
For Chennai Meenakshi Multispeciality Hospital Ltd.

Geethaaramugam
Authorised Signatory

Encl: as above

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

ISO 9001 : 2008 / ISO 14001 : 2004 CERTIFIED HOSPITAL

Old No.148, New No. 72, Luz Church Road, Mylapore, Chennai - 600 004.

Ph: +91 44 - 42 938 938 | Fax: +91 44 - 2499 3282 | cmmhospitals@gmail.com | www.cmmh.in

CIN: L85110TN1990PLC19545

(Formerly Known as Devaki Hospital Limited)



26th Annual Report

2015 - 2016



**CHENNAI
MEENAKSHI**
MULTISPECIALITY HOSPITAL
Care that inspires

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

(Formerly known as Devaki Hospital Limited)

New No. 72, Old No.149, Luz Church Road, Mylapore, Chennai - 600 004.

Ph : 044 - 42938938 Fax : 044 - 24993282

E-mail: cmmhospitals@gmail.com

Website: www.cmmh.in

CIN: L85110TN1990PLC019545

BOARD OF DIRECTORS

- Mr.A.N. RADHAKRISHNAN (DIN: 01508867) - CHAIRMAN & MANAGING DIRECTOR
Mr.G.R. NAVIN RAAKESH (DIN: 01692155) - DIRECTOR
Ms. PREMALATHA KANIKANNAN (DIN: 01710387) - WOMAN DIRECTOR
Dr.S. KAMESWARAN (DIN: 00255389) - INDEPENDENT DIRECTOR
Mr.B. RAMACHANDRAN (DIN: 06397113) - INDEPENDENT DIRECTOR
Dr.R. VENKATASWAMI (DIN: 02622178) - INDEPENDENT DIRECTOR (Resigned w.e.f 01.01.2016)

CHIEF EXECUTIVE OFFICER
CHIEF FINANCIAL OFFICER
COMPANY SECRETARY

- DR.V. KRISHNAMURTHY
- Ms. PREMALATHA KANIKANNAN
- MR.T. JEYAPRAKASAM

AUDITORS

- M/s. VARMA & VARMA
Chartered Accountants
'Sreela Terrace', Level-4, Unit-D, 105, 1st Main Road,
Gandhi Nagar, Adyar, Chennai - 600 020.
Ph: 044-24452239 Email: chennai@varmaandvarma.com

LEGAL ADVISORS
BANKERS

- Mr. A.K. MYLSAMY
- Indian Bank
East Abhiramapuram Branch, Chennai - 600 004.
Punjab National Bank
Mylapore Branch, Chennai - 600 004.

REGISTERED OFFICE

- CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
New No.72, Old No.149, Luz Church Road,
Mylapore, Chennai - 600 004.
Ph : 044 - 42938938 Fax : 044 - 24993282
E-mail: cmmhospitals@gmail.com
Website: www.cmmh.in
CIN: L85110TN1990PLC019545

REGISTRARS AND SHARE
TRANSFER AGENT

- M/s. Cameo Corporate Services Ltd.
"Subramaniam Building", 5th Floor,
No.1, Club House Road, Chennai - 600 002.
Ph : 28460390-394 / 28460718 Fax : 28460129
E-mail : cameo@cameoindia.com

CONTENTS

Page No.

01. Notice of A.G.M.	05
02. Directors' Report	10
03. Management Discussion and Analysis	20
04. Secretarial Audit Report	30
05. Corporate Governance	36
06. Information to Shareholders	41
07. Auditors' Report	47
08. Balance Sheet	54
09. Profit & Loss Statement	55
10. Cash Flow Statement	56
11. Notes to Financial Statements	59



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

FORM A

Pursuant to Regulation 33 of SEBI (Listing Obligations) and Disclosure Requirements Regulations, 2015.

-
- | | |
|--|--|
| 1. Name of the Company | Chennai Meenakshi Multispeciality Hospital Limited
CIN: L85110TN1990PLC019545 |
| 2. Annual financial statements
for the year ended | March 31, 2016 |
| 3. Type of Audit observation | Unmodified |
| 4. Frequency of observation | Not Applicable |
-

For Chennai Meenakshi Multispeciality Hospital Limited Auditor of the Company

Sd/-
A.N. Radhakrishnan
Chairman & Managing Director
DIN: 01508867

Sd/-
Premalatha Kanikannan
Chief Financial Officer
DIN: 01710387

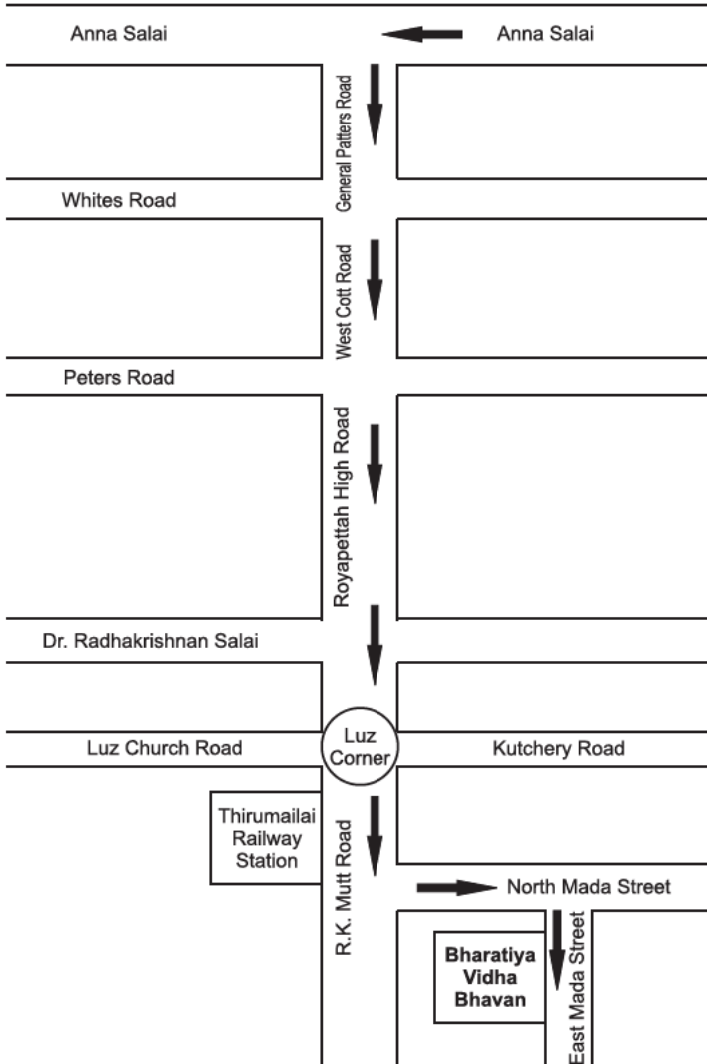
Sd/-
Dr. S. Kameswaran
Chairman, Audit Committee
DIN: 00255389

Refer our Audit Report dated
28.05.2016 on the financial
statements of the Company.
For VARMA & VARMA
Chartered Accountants
(Firm Registration No.045325)

Sd/-
K.M. SUKUMARAN
Partner
Membership No.15707
Chennai
28.05.2016



Route Map





CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

NOTICE

Notice is hereby given that the Twenty Sixth Annual General Meeting of **M/s.Chennai Meenakshi Multispeciality Hospital Ltd** will be held on Friday, the 23rd day of September, 2016 at 11.00 am at "Bhavan's Dr. Preetha Reddy Auditorium" Bharatiya Vidya Bhavan, New No.18,20,22, East Mada Street, Mylapore, Chennai - 600 004 to transact the following business:

ORDINARY BUSINESS:

1. ADOPTION OF ACCOUNTS:

To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March 2016 and the Profit & Loss Statement and the Cash Flow Statement for the year ended on that date together with Directors' Report and Auditors' Report thereon.

2. REAPPOINTMENT OF DIRECTORS:

To appoint a Director in the place of Mrs. Premalatha Kanikannan (DIN: 01710387), who retires by rotation and being eligible offers herself for re-appointment.

3. RATIFICATION OF AUDITORS' APPOINTMENT:

To ratify the appointment of auditors and to fix their remuneration and in this connection to consider and if thought fit, to pass, with or without modification(s), the following as an ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to provisions of Section 139, 141, 142, 143(B) and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, including any amendment, modification, variation or re-enactment thereof, the company do hereby ratify the appointment of M/S. Varma & Varma (FR No.04532S), Chartered Accountants, Chennai, as statutory auditors of the company pursuant to resolution passed by the members at the 24th Annual General Meeting held on 17th September 2014 to hold office till the conclusion of the 27th Annual General Meeting to be held for the financial year 2016-17 and at such remuneration as may be agreed between the company and the auditors including reimbursement of out of pocket expenses incurred by them in connection with the Company's audit for the financial year 2016-17.

BY ORDER OF THE BOARD
For CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

T. Jeyaprakasam
COMPANY SECRETARY

Regd.Office:

Chennai Meenakshi Multispeciality Hospital Limited,
New No.72, Old No.149,Luz Church Road, Chennai-600 004.
CIN: L85110TN1990PLC019545 Ph : 044-42938938 Fax : 044 - 24993282
E-mail: cmmhospitals@gmail.com; Website: www.cmmh.in

Date: 28.05.2016



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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NOTES:

- 01. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL TO VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHALL BE DEPOSITED AT THE REGISTERD OFFICE OF THE COMPANY NOT LATER THAN 48(FORTY EIGHT) HOURS BEFORE THE TIME FIXED FOR HOLDING THE MEETING; IN DEFAULT, THE INSTRUMENT OF PROXY SHALL BE TREATED AS INVALID.**
2. A person shall not act as a proxy on behalf of Members exceeding fifty in number and holding in the aggregate more than 10% of the total share capital of the Company carrying voting rights. A Member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Register of Members and Share Transfer Registers will remain closed from 17th September, 2016 to 23rd September, 2016 (both days inclusive) in connection with the Annual General Meeting.
4. Members/ Proxies should bring the attendance slip duly filled in and signed and has to be handed over the same at the entrance hall for attending the meeting. Members are requested to indicate their Folio no/ DP ID and Client ID numbers in the attendance slip.
5. As per SEBI (LODR) 2015 information regarding re-appointment of Director are annexed hereto.
6. Members are requested to furnish the details of their nomination (if not already sent) in the prescribed form to M/s. Cameo Corporate Services Limited, Chennai, the Registrars and Share Transfer Agent (RTA) of the company. The prescribed form can be obtained from the Company's Registrar and Share Transfer Agent.
7. Since securities of the Company are traded compulsorily in dematerialized form as per SEBI mandate, members holding shares in physical form are requested to get their shares dematerialized at the earliest.
8. Members desirous of getting any information about the accounts and operations of the Company are requested to address their queries to the Company Secretary of the Company at least seven days in advance of the meeting so that the information requested can be made readily available at the meeting.
9. In terms of the Green Initiative in Corporate Governance of the Ministry of Corporate Affairs, communicated vide General Circular No. 17/2011 dated 21-04-2011 read with General Circular No. 18/2011 dated 29-04-2011, the Annual Reports, notice of meetings and other statutory documents required to be furnished by the Company to the Members can be sent in electronic mode. For this purpose, the Members are requested to register their email addresses with the RTA for receiving the aforesaid information in electronic mode.
- 10. Voting through Electronic Means:**
 1. In compliance with the provisions of Section 108 of the Companies Act 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 26th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by Central Depository Services Limited (CDSL).



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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The instructions for members for voting electronically are as under:-

(i) The voting period begins on 20th September, 2016 (9 a.m) and ending on 22nd September, 2016(5 p.m). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 16th September, 2016 (record date) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) The shareholders should log on to the e-voting website www.evotingindia.com

(iv) Click on "Shareholders" tab.

a. For CDSL: 16 digits beneficiary ID, b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(v) Enter your User ID

(vi) Next enter the Image Verification as displayed and click on Login.

(vii) If you are holding shares in Demat form and had logged on to www.evotingindia.com and vote on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form / Physical Form
PAN*	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field. Sl. No. mentioned in your address label can be used as Sequence No. for the purpose.
Dividend if any Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id/folio number in the Dividend Bank details field as mentioned in instruction (v).

(ix) After entering these details appropriately, click on "SUBMIT" tab.

(x) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach ' Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xii) Click on the EVSN for the relevant Company CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED on which you choose to Vote.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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- (xiii) On the voting page, you will see "Resolution Description" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "Resolutions File Link" if you wish to view the entire Resolutions.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xviii) If Demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June, 2016. Please follow the instructions as prompted by the mobile app by voting on your mobile.
- (xix) Note for Non - Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

In case of members receiving the physical copy:

- (A) The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on 16.09.2016 (record date).
- (B) **Mr. N. Ramanathan**, Practising Company Secretary (COP No. 11084) Partner, M/s. S. Dhanapal & Associates has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- (C) The Scrutinizer shall within a period not exceeding three working days from the conclusion of the e-voting period unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- (D) The Results shall be declared on or after the AGM of the Company and the resolutions will be deemed to be passed on the date of AGM of the Company subject to the receipt of requisite number of votes in favour of the resolution. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website 'www.cmmh.in' and on the website of CDSL within two days of passing of the resolutions of the AGM of the Company and communicated to the Stock Exchange.

BY ORDER OF THE BOARD

For CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

Regd. Office:

New No.72, Old No.149,
Luz Church Road, Mylapore, Chennai - 600 004.

Date: 28.05.2016

T. Jeyaprakasam
COMPANY SECRETARY



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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The following explanatory statement sets out the material facts referring to Item Nos.2 & 3 of the Notice.

Item No.2

Brief resume of the Director seeking re-appointment:

Mrs. Premalatha Kanikannan (DIN: 01710387), born on 24.07.1969, a Post Graduate in Engineering has got rich experience in management and administration. She was first appointed as an Additional Director of the Company on 29.04.2007 and then appointed as Director of the Company on 27.12.2007 and not holding any shares in the Company. She is not holding any directorship/membership of Committee in any other company. She is the Daughter of Mr. A.N. Radhakrishnan, DIN: 01508867 Chairman and Managing Director of the Company who holds 3733597 (49.99%) equity shares and her mother Mrs. R.Gomathi Ammal holds 408892 (5.47%) equity shares in the Company.

Item No.3

At the 24th Annual General Meeting held on 17.09.2014, M/S. Varma & Varma (FR No.045325), Chartered Accountants, Chennai were appointed as auditors of the Company for a term of 3 years. Pursuant to the provisions of Section 139 of the Companies Act, 2013 read with Rule 6 of Companies (Audit and Auditors) Rules, 2014, an audit firm can be appointed as auditors of a Company for not more than two consecutive terms of five years each. For the purpose of calculating the period of 10 consecutive years, the period for which the audit firm had held office as auditors, prior to April 1, 2014, is required to be taken into account. Accordingly, the aforesaid auditors are eligible to be appointed for a maximum period of 3 years until the conclusion of the 27th Annual General Meeting of the Company. Provided such appointment is also subject to the ratification by the Members at every Annual General Meeting, till the expiry of their term.

Accordingly, the Company proposes to ratify the appointment of M/S. Varma & Varma (FR No.045325), Chartered Accountants, Chennai as the auditors of the Company to hold office until the conclusion of the 27th Annual General Meeting of the Company.

M/S. Varma & Varma (FR No.045325), Chartered Accountants, Chennai has consented to the said appointment and issued a certificate to the effect that the appointment, if made, shall be in accordance with the conditions as prescribed in Sections 139 and 141 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014.

Therefore the Board recommends the ratification of appointment of M/S. Varma & Varma (FR No.045325), Chartered Accountants, Chennai as the auditors of the Company as set out at Item No.3 for shareholder's approval.

None of the Directors or Key Managerial Personnel of the Company or their relatives is deemed to be interested or concerned in the resolution.

BY ORDER OF THE BOARD

For CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

Regd.Office:

New No.72, Old No.149, Luz Church Road,
Mylapore, Chennai - 600 004.

T. Jeyaprakasam
COMPANY SECRETARY

Date: 28.05.2016



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

DIRECTORS' REPORT

The Directors have pleasure in presenting their 26th Annual Report and Audited Statement of Accounts of the Company for the year ended 31st March, 2016.

PERFORMANCE AT A GLANCE:

(₹ in Lakhs)

Particulars	Year ended 31.03.2016	Year ended 31.03.2015
Gross Income	2053.96	1898.88
Profit / (Loss) Before Depreciation, Tax & Financial Expenses	315.32	225.77
Financial Expenses	133.70	138.38
Depreciation	116.21	118.71
Profit / (Loss) Before Tax	65.41	(31.32)
Less: Exceptional Items	-	65.89
Tax Expenses:		
a. Current Tax	-	-
b. Fringe Benefit Tax	-	-
c. Deferred Tax Liability	-	-
d. Income Tax for earlier year	-	-
Profit / (Loss) for the year carried to Balance Sheet	65.41	(97.21)

DIVIDEND

No Dividend has been recommended by the Board for the year 2015-16 in view of insufficient profit in the Financial Year 2015-16.

TRANSFER TO RESERVES:

There are no transfers made to Reserves & Surplus during the year under review.

BUSINESS OPERATIONS:

The Company has made a gross income of ₹ 2053.96 Lakhs during the year under review (previous year ₹ 1898.88 Lakhs). The depreciation for the year under review amounted to ₹ 116.21 Lakhs as against ₹ 118.71 Lakhs in the corresponding period of the previous year. The Company has registered a Profit of ₹ 65.41 Lakhs during the year under review as against the Loss after tax of ₹ (97.21) Lakhs of the previous year. Increase in employee cost, administrative expenses, repairs & maintenance and depreciation are the main reasons for the decrease in Net Profit. Due to competition by various hospitals located near our hospital the company was compelled to maintain competitive rates for the patients. The Patient Care services underwent improvements which resulted in improved service levels which in turn contributed to the revenue growth.

Your management believes that the strengthening of existing facilities and addition of new facilities and services with restructuring of tariff keeping always the affordability factor in mind will improve the performance to further heights.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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OPERATIONAL HIGHLIGHTS

During the year under review, the number of inpatients was 4050 as against 4041 in the previous year. The number of outpatients was 26900 during the year under review as against 29237 in the previous year. The average occupancy was 70%.

MANAGEMENT DISCUSSION AND ANALYSIS

A detailed review of operations, performance and future outlook of the Company is contained in the “MANAGEMENT DISCUSSION AND ANALYSIS REPORT” that forms an integral part of this report. (Annexure -I)

MATERIAL CHANGES & COMMITMENTS:

There is no change in the nature of business of the company during the year. There are no material changes and commitments in the business operations of the company since the close of the financial year on 31st March 2016 to the date of this report.

EXTRACT OF ANNUAL RETURN:

As required pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 is given in (Annexure-II)

REAPPOINTMENT OF DIRECTOR:

Mrs. Premalatha Kanikannan (DIN: 01710387), Director is retiring by rotation at this Annual General Meeting and being eligible offer herself for re-appointment.

DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS:

The Company has received necessary declaration from each Independent Director of the Company under Section 149 (7) of Companies Act, 2013 that the Independent Directors of the company meet with the criteria of their Independence laid down in Section 149 (6).

PARTICULARS OF EMPLOYEES:

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided elsewhere in the annual report.

NUMBER OF MEETINGS OF BOARD:

The details of number of meetings of Board of Directors is included as a part of Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

COMPOSITION OF COMMITTEES OF BOARD:

Currently the board has the following committees: Audit Committee, Nomination & Remuneration Committee, Stake holders Relationship Committee, Internal Complaints Committee and Whistle Blower Committee.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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The Composition & Activities are as follows:

Name of the Committee	Composition of the Committee/ No of times the committee met	Highlights of duties, responsibilities & Activities
Audit Committee	<p>Dr. R. Venkataswami, (DIN: 02622178) Resigned w.e.f 01.01.2016 Chairperson of the Committee (Independent Director)</p> <p>Dr. S. Kameswaran , Chairperson DIN: 00255389 w.e.f 01-01-2016 (Independent Director)</p> <p>Mr. B. Ramachandran, DIN: 06397113 (Independent Director), Member</p> <p>Mr. A.N. Radhakrishnan DIN: 01508867 (Chairman & Managing Director), Member</p> <p>Mr. T.Jeyaprakasam Secretary of the Committee (Company Secretary)</p> <p>The Committee met 4 times on</p> <ul style="list-style-type: none"> ❖ 28-05-2015 ❖ 13-08-2015 ❖ 13-11-2015 ❖ 10-02-2016 	<p>⇒ The Audit Committee was mandated with the same Terms of Reference specified in SEBI (LODR) Regulations, 2015.</p> <p>⇒ The current Terms of Reference fully conform to the requirements of the Companies Act.</p> <p>⇒ The Audit committee is responsible for overseeing the Company's financial reporting process, reviewing the quarterly/half-yearly/annual financial statements, reviewing with the management the financial statements and adequacy of internal audit function, recommending the appointment/re-appointment of statutory auditors and fixation of audit fees, reviewing the significant internal audit findings/related party transactions, reviewing the Management Discussion and Analysis of financial condition and result of operations and also statutory compliance issues.</p> <p>⇒ The Committee acts as a link between the management, external and internal auditors and the Board of Directors of the Company.</p>



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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<p align="center">Nomination & Remuneration Committee</p>	<p>Dr. S. Kameswaran - Chairperson of the Committee (Independent Director) DIN: 00255389 Dr. R. Venkataswami Resigned w.e.f. 1.1.2016, Member (Independent Director) Mr. B. Ramachandran, DIN: 06397113 (Independent Director), Member Mrs. Premalatha Kanikannan DIN: 01710387, (Director) Member The Committee met on ❖ 13-11-2015 ❖ 31-12-2015</p>	<p>⇒ To fix salary allowances and other perks to senior level personnel as and when appointed by the Company.</p> <p>REMUNERATION POLICY: The Remuneration Policy of the Company for the managerial personnel is based on the performance potential and performance of the individual/personnel.</p> <p>CEO/CFO CERTIFICATION by Dr. V. Krishnamurthy, Chief Executive Officer and Mrs. Premalatha Kanikannan, Chief Financial Officer as required under SEBI (LODR) was placed before the Board at its meeting held on 28.05.2016.</p>
<p>Stakeholders Relationship Committee</p>	<p>Dr. S. Kameswaran, DIN: 00255389, Member of the Committee (Independent Director) Dr. R. Venkataswami Resigned w.e.f. 1.1.2016 (Independent Director) Mr. B. Ramachandran, DIN: 06397113 (Independent Director), Chairperson of the Committee</p>	<p>⇒ The Company has attended to the investors' complaints and redressed them within 15 days from the date of their receipt during the year 2015-2016.</p>
<p>Internal Complaints Committee</p>	<p>Mr. B. Ramachandran, DIN: 06397113 (Independent Director), Member Dr. S. Kameswaran DIN: 00255389 (Independent Director) - Member</p>	<p>To consider & redress complaints of sexual harassment.</p>
<p>Whistle Blower Committee</p>	<p>Mr. B. Ramachandran, DIN: 06397113 (Independent Director), Member Dr. S. Kameswaran DIN: 00255389 (Independent Director) - Member</p>	<p>This provides adequate safeguards against victimisation of Directors / Employees or any other person.</p>



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

POLICIES OF THE BOARD:

WHISTLE BLOWER POLICY:

As per Section 177 (9) of the Act read with relevant Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and SEBI (LODR) 2015, the Company has established a vigil mechanism overseen by the Audit Committee. The Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern. This has been uploaded in the Company's website. No complaint under this facility was received in FY 2015-16.

REMUNERATION POLICY:

The Remuneration Policy of the Company for the managerial personnel is based on the performance potential and performance of the individual/personnel.

Criteria for payment of Remuneration to Non-Executive Directors (Pursuant to Part-D Schedule II (1) of SEBI (LODR) Regulation 2015.

The Non-Executive Directors will be paid sitting fees for attending the Board and Committee Meetings as per the stipulations in the Act, and the Articles of Association of the company and as recommended by the Nomination and Remuneration Committee. Different scales of sitting fee may be fixed for each category of the directors and type of meeting. However, the fees payable to the Independent Directors and Woman Directors shall not be lower than the fee payable to other categories of directors.

In addition to this, the travel and other expenses incurred for attending the meetings are to be met by the Company. Subject to the provisions of the Act and the Articles of Association, the Company in General Meeting may by special resolution sanction and pay to the Directors remuneration not exceeding 1 % of the net profits of the Company computed in accordance with the relevant provisions of the Act. The company shall have no pecuniary relationship or transactions with any Non-Executive Directors.

RISK MANAGEMENT POLICY:

The Company has Business Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage.

RELATED PARTY TRANSACTION POLICY:

The Policy regulates all transactions between the Company and its related parties.

INSIDER TRADING POLICY:

The Policy provides the framework in dealing with Securities of the Company.

AUDITORS

M/s. Varma and Varma (FRN. 04532S), Chartered Accountants, Chennai-600 020, has been appointed as the auditors of the Company at the 24th Annual General Meeting held on 17.09.2014 & their appointment has to be ratified for the current financial year. There are no qualifications in the Independent Auditors report.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

SECRETARIAL AUDIT:

Pursuant to Section 204(1) of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. T.Murugan, a Practicing Company Secretary (C.P.No.4393) to undertake the Secretarial Audit of the Company for the FY 2015-16.

The Secretarial Audit Report was placed before the Board on 28th May 2016. There are no qualifications in the Secretarial Audit Report. (Annexure-III)

PUBLIC DEPOSITS

The Company has not accepted deposits during the year and there are no public deposits fallen due for payment and claimed but not paid as on 31st March, 2016. The total amount of deposit outstanding as at 31st March, 2016 was Nil.

SIGNIFICANT & MATERIAL ORDERS:

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board. During the year, such controls were tested and no reportable material weaknesses in the operations were observed.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The company did not give any Loan or Guarantee or provided any security or make investment covered under Section 186 of the Companies Act, 2013 during the year.

CORPORATE SOCIAL RESPONSIBILITY:

The requirements of compliance of Corporate Social Responsibility are not applicable to our company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY:

Particulars of contracts or arrangements with Related Parties referred in Section 188(1) of the Companies Act, 2013 is furnished in accordance with Rule 8(2) of the Companies (Accounts) Rules, 2014 in Form AOC-2 (Annexure-IV).

FORMAL ANNUAL EVALUATION:

The Board has carried out the annual performance evaluation of its own performance and the Directors individually after taking into consideration inputs received from the Directors, covering various aspects on the Board's functioning such as adequacy of the composition of the Board and its Committees, performance of specific duties, obligations and governance.

The Performance evaluation of the Independent Directors was carried out by the entire Board & the Performance evaluation of the Chairman was carried out by the Independent Directors.

The Directors expressed their satisfaction with the overall evaluation process.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

RATIO OF REMUNERATION TO EACH DIRECTOR:

Disclosure of Ratio of Remuneration to each Director to the median employees' remuneration

The ratio of the remuneration of each director to the median remuneration of the employee of the company for the financial year	Name of Director		Ratio	
	CHAIRMAN & MANAGING DIRECTOR			
	Mr.A.N.Radhakrishnan		6.30 :1	
	DIRECTORS			
	Mr.G.R.Navin Raakesh		NIL	
	Mrs.Premalatha Kanikannan		NIL	
	INDEPENDENT DIRECTORS			
	Dr.S.Kameswaran		NIL	
Mr.B.Ramachandran		NIL		
The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:				
Chief Executive Officer - 5.51% Company Secretary - 25%				
The percentage increase in the median remuneration of employees in the financial year				
There is an average increase of 5.91%				
The number of permanent employees on the rolls of company				
256				
The explanation on the relationship between average increase in remuneration and company performance				
The employees on an average received an annual increase of 5.91% based on their performance and this increase in remuneration is in line with the market trends.				
Comparison of the remuneration of the key Managerial Personnel against the performance of the Company				
The remuneration fixed in for Key Managerial Personnel is based on the contributions made by them for retaining the sustantiability of the hospital inspite of the competitive market.				
Variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year	Particulars	31.03.2016	31.03.2015	change
	Stock Price (in ₹)	11.25	13.79	-18.42%
	Market Cap (₹ in crores)	8.40	10.29	-18.37%
	EPS	0.88	(1.30)	
	P/E	12.78	Negative EPS	



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.	The average annual increase in the salaries of employees other than the managerial personnel across the organization was around 5.91%. There is no increase in the managerial remuneration for the past five years.
Comparison of the each remuneration of the Key Managerial Personnel against the performance of the company	The remuneration fixed in for Key Managerial Personnel is based on the contributions made by them for retaining the sustantiability of the hospital inspite of the competitive market.
The key parameters for any variable component of remuneration availed by the directors	There is no variable component in the remuneration paid to the directors
The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year	0.078:1 Directors Highest Salary - ₹ 9,00,000/- p.a. Employees Highest Salary - Chief Executive Officer - ₹ 1,14,90,000/- p.a.
Affirmation that the remuneration is as per the remuneration policy of the company	Yes

Transfer to Investor Education and Protection Fund:

There are no amount which remain unpaid/unclaimed for a period of seven years and hence no amount has been transferred to 'IEPF'.

Particulars of Employees:

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided elsewhere in the Annual Report.

Directors and Key Managerial Personnel:

The details about the changes in the Directors and Key Managerial Personnel by way of appointment, resignation, etc. and disclosure of relationships between directors inter-se under relevant Regulation(s) of SEBI (LODR) Regulations, 2015 is included as part of Corporate Governance Report.

The Directors who are liable to retire by rotation and also whether they offer for re-appointment is included in the Notice of Annual General Meeting.



CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars required to be given as per Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 are annexed hereto and the same forms part of this Report. (Annexure V)

REPORT ON CORPORATE GOVERNANCE

Your Company continues to strive towards highest standards of Corporate Governance. The report of Board of Directors on Corporate Governance is given in separate section titled “Report on Corporate Governance” which forms part of this Annual Report. The company has established Whistle Blower Mechanism. (Annexure VI)

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief, and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134(5) of the Companies Act, 2013.

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed and that there is no material deviation there from;
- (b) Reasonable and prudent accounting policies have been applied in the preparation of the financial statements, that they have been consistently applied and that reasonable prudent judgment and estimates have been made in respect of items not concluded by the year end, so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2016 and of the Profit for the year ended on that date;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the financial statements on a going concern basis;
- (e) The Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

DUES TO SSI

During the year under review, the following dues were outstanding more than ₹ 1,00,000/- to Small Scale Industrial Units:

S.No.	Name of the Sundry Creditors	Classified	Balance as on 31.03.2016	Remarks
1.	M/s. Bagdi Orthocare	Small Enterprises	₹ 113,677	Pharmacy Purchase
2.	M/s. R.K. Pharma Distributors	Small Enterprises	₹ 267,044	Pharmacy Purchase

LISTING FEES:

The Company confirms that it has paid the annual listing fees for the year 2015-16 to BSE where shares of the company are listed.

ACKNOWLEDGEMENTS:

Your Company is grateful for the co-operation and assistance extended by various Departments of Government of Tamilnadu and Government of India. The Board also wishes to place on record its appreciation of the dedicated services of our Consultants, Employees and other members of the hospital. The Board also places on record its sincere appreciation to the Shareholders for reposing faith in the management of the Company..

Place: Chennai
Date : 28.05.2016

ON BEHALF OF THE BOARD
A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR



ANNEXURES - TO DIRECTORS' REPORT

ANNEXURE-I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENTS

Healthcare services are emerging as the fast-growing service sector in our country-India, contributing a good percentage to the country's Growth Domestic Product (GDP). India is emerging as one of the fastest growing economies in the developing world. Indian economy has witnessed a good growth rate during the recent years.

Since major chunk of the expenditure on healthcare is contributed by the private sector, it offers big growth for corporate hospitals and healthcare providers. The increased penetration of medical insurance is helping the growth of the private sector in healthcare. The insured-population can avail of the high-priced better quality treatment provided by the players in the sector. The healthcare industry in the country, which comprises hospital and allied sectors is projected to grow steadily.

OUTLOOK

Quality healthcare is the need of the hour. The health of population tends to improve with the improvement of economic developments. The improved economic circumstances of individual employees increase the likelihood of seeking improved healthcare services. Increasing awareness among the public shows growth in the Healthcare Industry.

RISKS AND CONCERNS

Of late the Government also has started taking an active role in healthcare field by introducing various schemes for the people who are Below Poverty Level which will be a risk to the industry. Foreign investment in Indian Healthcare Industry is also a concern for the industry.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company has in place adequate internal control systems combined with delegation of powers. The control system is also supported by internal audits and management reviews with documented policies and procedures.

OPPORTUNITIES AND THREATS

Growing demand for quality healthcare services will definitely provide good opportunities for the industry. However big investments by foreign investors in the healthcare industry is a threat to the local players.

HUMAN RELATIONS

Employee welfare was strengthened with a view to provide the employee the Best Working atmosphere. The number of employees as on 31st March, 2016 was 256 (previous year - 248).

OPERATIONAL FINANCIAL PERFORMANCE

During the year under review, the number of inpatients was 4050 as against 4041 in the previous year. The number of outpatients was 26900 during the year under review against 29237 in the previous year. The average occupancy was 70%.

The Patient Care services underwent improvements which resulted in improved service levels which in turn contributed to the revenue growth.

Your management believes that the strengthening of existing facilities and addition of new facilities and services with restructuring of tariff keeping always the affordability factor in mind will boost the performance.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

DETAILS OF IP AND OP FOR 2014-15 AND 2015-16

Year	Inpatients	Outpatients	Total
2014-15	4041	29237	33278
2015-16	4050	26900	30950

CAUTIONARY STATEMENT

Statements in this management discussion and analysis describing the company's objections, projections, estimates and expectations may be "forward looking statement" within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important developments that could affect the company's operations include Government regulations, tax laws and significant changes in the political and economic environment in India.

ANNEXURE-II TO DIRECTORS' REPORT:

FORM MGT-9:

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2016

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L85110TN1990PLC019545
2.	Registration Date	22/08/1990
3.	Name of the Company	CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED
4.	Category/Sub-category of the Company	Company Limited by Shares / Indian Non-Government Company
5.	Address of the Registered office & contact details	New No 72, Old No 149, Luz Church Road, Mylapore, CHENNAI – 600004.
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Cameo Corporate Services Ltd 'Subramanian Buildings', 5th Floor, No 1 Club House Road, Chennai- 600002 Ph: 04428460390 Fax: 044 28460129 Email: cameo@cameoindia.com Web: www.cameoindia.com



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	HealthCare Services & Pharmacy	86100	99.33%

III. PARTICULARS OF HOLDING, SUBIDIARY AND ASSOCIATE COMPANIES

NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category wise shareholding:

S.no	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Promoters	3653011	48.91	-	3733597	49.99	-	1.08
2	Persons acting in concert	422111	5.65	-	422111	5.65	-	0
3	Mutual Funds	10900	0.15	-	10900	0.15	-	0
4	Resident Indians	3127965	41.88	-	3088617	41.35	-	-0.53
5	Corporate Bodies	196552	2.63	-	160089	2.14	-	-0.49
6	Non – Resident Indians	57771	0.77	-	53406	0.72	-	-0.05
7	Clearing Members	610	0.01	-	200	0.00	-	-0.01
	Grand Total	7468920	100.00	-	7468920	100.00	-	

ii) SHAREHOLDING OF PROMOTERS:

S.no	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	A.N.Radhakrishnan	3653011	48.91	-	3733597	49.99	-	1.08
2	Gomathy. R	408892	5.47	-	408892	5.47	-	-
3	Meenakshi. P	13219	0.18	-	13219	0.18	-	-
	Total	4075122	54.56	-	4155708	55.64	-	1.08



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

iii) CHANGE IN PROMOTERS' SHAREHOLDING:

S.No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No of Shares	% of Total Shares of Company	No of Shares	% of Total Shares of Company
	At the beginning of the year				
	A.N.Radhakrishnan	3653011	48.91	3653011	48.91
	Purchase of Shares as on 15-05-2015				
	A.N.Radhakrishnan	80586	1.08	3733597	49.99
	At the end of the year				
	A.N.Radhakrishnan	3733597	49.99	3733597	49.99

iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (Other than Directors, Promoters & Holders of GDRs and ADRs)

S.NO	Name of the shareholders	No of Shares	% of Total Shares of the company	No of shares	% of total shares of the company
1	NATARAJAN K At the beginning of the year 01-Apr-2015 At the end of the Year 31-Mar-2016	152200 152200	2.0377 2.0377	152200 152200	2.0377 2.0377
2	MANOJ J BAGADIA At the beginning of the year 01-Apr-2015 Purchase 20-Nov-2015 Sale 08-Jan-2016 Sale 15-Jan-2016 At the end of the Year 31-Mar-2016	103000 100 -2650 -450 100000	1.3790 0.0013 0.0354 0.0060 1.3388	103000 103100 100450 100000 100000	1.3790 1.3803 1.3449 1.3388 1.3388
3	RAVINDRA KUMAR At the beginning of the year 01-Apr-2015 Sale 08-May-2015 At the end of the Year 31-Mar-2016	65270 -65270 0	0.8738 0.8738 0.0000	65270 0 0	0.8738 0.0000 0.0000
4	AJAY MAHABIR GUPTA At the beginning of the year 01-Apr-2015 At the end of the Year 31-Mar-2016	61601 61601	0.8247 0.8247	61601 61601	0.8247 0.8247



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

S.NO	Name of the shareholders	No of Shares	% of Total Shares of the company	No of shares	% of total shares of the company
5	SHILPA MILIND DESAI JT1 : MILIND MANOHAR DESAI At the beginning of the year 01-Apr-2015 At the end of the Year 31-Mar-2016	50000 50000	0.6694 0.6694	50000 50000	0.6694 0.6694
6	MUKESH KANOOGA S At the beginning of the year 01-Apr-2015 Purchase 24-Apr-2015 Purchase 15-May-2015 Sale 29-May-2015 Sale 30-Jun-2015 Purchase 17-Jul-2015 Sale 24-Jul-2015 Sale 31-Jul-2015 Sale 07-Aug-2015 Sale 14-Aug-2015 Sale 11-Sep-2015 Purchase 14-Sep-2015 At the end of the Year 31-Mar-2016	50000 1501 10909 -1 -1 4862 -1430 -4 -2 -2 -3 188 66017	0.6694 0.0200 0.1460 0.0000 0.0000 0.0650 0.0191 0.0000 0.0000 0.0000 0.0000 0.0000 0.0025 0.8838	50000 51501 62410 62409 62408 67270 65840 65836 65834 65832 65829 66017 66017	0.6694 0.6895 0.8355 0.8355 0.8355 0.9006 0.8815 0.8814 0.8814 0.8814 0.8813 0.8838 0.8838
7	MANISH DHINGRA At the beginning of the year 01-Apr-2015 At the end of the Year 31-Mar-2016	48108 48108	0.6441 0.6441	48108 48108	0.6441 0.6441
8	M. PARAS At the beginning of the year 01-Apr-2015 At the end of the Year 31-Mar-2016 HAVING SAME PAN	42751 42751	0.5723 0.5723	42751 42751	0.5723 0.5723
9	PARAS KANOOGA M At the beginning of the year 01-Apr-2015 At the end of the Year 31-Mar-2016	25450 25450	0.3407 0.3407	25450 25450	0.3407 0.3407
10	MAGESH KANOOGA S At the beginning of the year 01-Apr-2015 Sale 03-Apr-2015 At the end of the Year 31-Mar-2016 HAVING SAME PAN	34231 -240 33991	0.4583 0.0032 0.4550	34231 33991 33991	0.4583 0.4550 0.4550
11	SANTHILAL MAGESH At the beginning of the year 01-Apr-2015 Sale 17-Jul-2015 At the end of the Year 31-Mar-2016	6296 -72 6224	0.0842 0.0009 0.0833	6296 6224 6224	0.0842 0.0833 0.0833



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

12	PACE STOCK BROKING SERVICES PVT LTD At the beginning of the year 01-Apr-2015 Sale 11-Dec-2015 Sale 26-Feb-2016 At the end of the Year 31-Mar-2016 NEW TOP 10 AS ON (31-Mar-2016)	27411 -5000 -2000 20411	0.3670 0.0669 0.0267 0.2732	27411 22411 20411 20411	0.3670 0.3000 0.2732 0.2732
13	RAJNIBEN RASIKLAL SHAH At the beginning of the year 01-Apr-2015 At the end of the Year 31-Mar-2016	26500 26500	0.3548 0.3548	26500 26500	0.3548 0.3548
14	SHALINI BHATIA At the beginning of the year 01-Apr-2015 At the end of the Year 31-Mar-2016	26200 26200	0.3507 0.3507	26200 26200	0.3507 0.3507

V) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

S.NO	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	A.N. RADHAKRISHNAN (Chairman & Managing Director)				
	At the beginning of the year	3653011	48.91	3653011	48.91
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):			(15-5-2015) 80586 Shares	1.08
	At the end of the year			3733597	49.99
2.	Dr. V. KRISHNAMURTHY (Chief Executive Officer)				
	At the beginning of the year	1691	0.02	1691	0.02
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year			1691	0.02



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposit	Total Indebtedness
Indebtedness at the beginning of the financial year	₹			₹
Principal Amount	121,264,839	-	-	121,264,839
Interest due but not paid	-	-	-	-
Interest accrued but not due	65,718,829	-	-	65,718,829
Total	186,983,668	-	-	186,983,668
Change in Indebtedness during the financial year				
Addition	105,94,751			105,94,751
Reduction	-	-	-	-
Net change	105,94,751	-	-	105,94,751
Indebtedness at the end of the financial year				
Principal Amount	121,976,571	-	-	121,976,571
Interest due but not paid	-	-	-	-
Interest accrued but not due	75,601,848	-	-	75,601,848
Total	197,578,419	-	-	197,578,419



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors/ and or Manager

Sl.NO	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount ₹
1.	Gross Salary		
	a) Salary as per provisions contained in section 17(1) of the Income tax Act 1961	A.N. Radhakrishnan Chairman & Managing Director	900,000/-
	b) Value of Perquisites u/s 17(2) Income Tax Act, 1961	-	-
	c) Profits in lieu of salary under section 17(3) Income Tax, 1961	-	-
2.	Stock option	-	-
3.	Sweat Equity	-	-
4.	Commission - As % of profit - Others, specify	-	-
5.	Others please specify	-	-
6.	Total (A)		900,000/-
	Ceiling as per the Act	-	If effective capital is negative or less than 5 crores- Limit is Rs.30 Lakhs p.a



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of the director	Total Amount (Rs.)
1.	Independent Directors; Fee for attending Board/Committee Meetings Commission Others, please specify	- - -	- - -
	Total (1)	-	
2.	Other Non-executive Directors: Fee for attending Board/Committee Meetings Commission Others, please specify	- - -	- - -
	Total (2)	-	-
	Total (B)=(1+2)	-	-
	Total managerial remuneration	-	-
	Overall ceiling as per the Act	-	1% of the profits of the Company as calculated under the applicable provisions of the Companies Act, 2013

C. Remuneration to Key Managerial personnel other than MD/Manager/WTD

SI.NO	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount ₹
1.	Gross Salary		
	Salary as per provisions contained in section 17(1) of the Income tax Act 1961	Dr. V. Krishnamurthy (Chief Executive Officer) Mr. T. Jeyaprakasam Company Secretary	1,14,90,000/- 1,53,000/-
	Value of Perquisites u/s 17(2) Income Tax Act, 1961	-	-
	Profits in lieu of salary under section 17(3) Income Tax, 1961	-	-
2.	Stock option	-	-
3.	Sweat Equity	-	-
4.	Commission - As % of profit - Others, specify	-	-
5.	Others please specify	-	-
6.	Total (A)	-	1,16,43,000/-



VII. Board Meetings & Attendance at Board meetings:

The Board of Directors met 5 times during this financial year and the dates are as follows:

S.No	Date of Board Meeting	Board Strength	No. of directors Present
1	28-05-2015	6	5
2	13-08-2015	6	4
3	13-11-2015	6	4
4	31-12-2015	6	6
5	10-02-2016	5	5

VIII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: if any:

Nil



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

ANNEXURE - III

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31.03.2016

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Chennai Meenakshi Multispeciality Hospital Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Chennai Meenakshi Multispeciality Hospital Limited (Hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31.03.2016, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and Returns filed and other records maintained by M/s. Chennai Meenakshi Multispeciality Hospital Limited for the financial year ended on 31.03.2016 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (d) The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- (v) The other laws specifically applicable to this company are as follows:
 - a) Chennai City Municipal Corporation Act, 1919
 - b) The Drugs and Cosmetics Act, 1940
 - c) Shops and Establishment Act
 - d) Environment (Protection) Act, 1986 and Bio-Medical Waste (Managing and Handling) Rules, 1998



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

I have also examined compliance with the applicable clauses of the following:

- (i) Listing agreement entered into by the Company with Bombay Stock Exchange.
- (ii) Secretarial Standard on Meeting of the Board of Directors (SS-1) and General Meetings (SS-2) issued by the The Institute of Company Secretaries of India (ICSI).

I report that, during the year under review, the company has complied with the provisions of the Acts, rules, regulations and guidelines mentioned above.

I further report that, there were no actions/events in pursuance of:

- a) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008:
- b) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998,
- c) The Securities and Exchange Board of India (Delisting of Equity Shares Shares) Regulations, 2009
- d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009
- e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999,

requiring compliance thereof by the company during the financial year.

I further report that, based on the information provided by the Company, its officers and authorized representatives during the conduct of audit, in my opinion, adequate systems and processes and control mechanism exist in the company to monitor and ensure compliance with general laws like Labour and environmental laws.

I further report, that the compliance by the Company of applicable financial laws, like direct and indirect tax laws are subjected to review by statutory financial audit and other designated professionals.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations: NIL

I further report that

The Board of Directors of the Company is duly constituted with Proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least Seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been expressed.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Chennai
Date: 28.05.2016

T. Murugan
Practising Company Secretary
Membership no: A11923
C.P No. : 4393



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

ANNEXURE-IV
FORM NO AOC-2

Form for disclosure of particulars of contracts/ arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

(Pursuant to clause (h) of subsection (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of Contracts/ Arrangements/ transactions not at arm's length basis

- (a) Name(s) of the related party & nature of relationship
 - (b) Nature of contracts/ arrangements/ transactions
 - (c) Duration of contracts/ arrangements/ transactions
 - (d) Salient terms of contracts/ arrangements/ transactions including the value, if any
 - (e) Justification for entering into such contracts/ arrangements / transactions
 - (f) Date(s) of approval by the board
 - (g) Amount paid as advance(s), if any:
 - (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188.
- NIL



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

2. Details of Contracts/ Arrangements/ transactions at arm's length basis:

S.NO	Name of Related party/ Nature of Relationship	Nature of Contract	Amount ₹	Duration of contract	Date(s) of approval by the board	Amount paid as advance(s), if any - ₹
1.	A.N.Radhakrishnan Chairman & Managing Director (DIN: 01508867)	Rendering of Services	7,40,007	2015-2016	12-02-2015 28-05-2015	NIL
2.	A.N.Radhakrishnan Chairman & Managing Director (DIN: 01508867)	Receiving of Services-Salary	900,000	2015-2016	13-08-2015	NIL
3.	A.N.Radhakrishnan Chairman & Managing Director (DIN: 01508867)	Interest on Loan	11,063,744	2015-2016	29-07-2006 13-02-2013	Not Applicable
4.	Premalatha Kanikannan Director (DIN: 01710387)	Leasing Arrangements	12,00,000	2015-2016	12-02-2015	NIL
5.	Enterprises in which directors are interested: 1. Meenakshi Ammal Trust 2. Dinaethal	Leasing Arrangements Receiving of Services	36,00,000 25,000	2015-2016 2015-2016	12-02-2015 13-08-2015	NIL 25,000

For and one behalf of the Board

Place: Chennai
Date : 28.05.2016

A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

ANNEXURE - V

FORM-A

Statement of Particulars of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo required under the Companies (Accounts) Rules, 2014.

A. Power and Fuel Consumption	As on 31.03.2016	As on 31.03.2015
01. Electricity		
(a) Purchased		
Units	705659	731816
Total Amount(₹)	6,231,666	5,908,568
Rate/unit (₹)	8.83	8.07
(b) Own Generation		
Through Diesel generators		
Units	12102	13192
Unit per-litre of Diesel oil	2.02	2.65
Cost/Unit (₹)	23.94	22.49
02. Coal	N.A.	N.A.
03. Furnace Oil	N.A.	N.A.
Consumption per unit of Production	N.A.	N.A.

FORM-B

B. TECHNOLOGY ABSORPTION

(Form for disclosure of particulars with respect to Technology Absorption)

	As on 31.03.2016 (₹)	As on 31.03.2015 (₹)
Research and Development (R&D):	NIL	NIL
Expenditure on R&D:	NIL	NIL
Technology Absorption, Adoption and Innovation:	NIL	NIL

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

	As on 31.03.2016 (₹)	As on 31.03.2015 (₹)
a. Total Foreign Exchange earned	NIL	NIL
b. Foreign Exchange outgo	NIL	NIL



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the year ended 31st March 2016.

Name	Designation and nature of duties	Age (years)	Qualification	Experience (years)	Last Employment & post held	Date of commencement of employment	Gross Remuneration(₹)
Dr.V. Krishnamurthy*	Chief Executive Officer	59	M.D., D.M.,	35	Consultant, Rheumatologist, Apollo & Fortis Malar Hospital	01.01.2009	11,490,000

* Not a relative of any Director of the company.

No. of Shares held : 1691 (0.02%)



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

ANNEXURE - VI
REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company makes it a point to comply with the requirements of the Code of Corporate Governance (Code) introduced by the Securities and Exchange Board of India (SEBI) and incorporated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (w.e.f. December 1, 2015) in all material aspects, stipulated for listed companies. The company also makes it a point to comply with all the applicable legal provisions in letter and spirit.

The following is the report on the practices of the company on major aspects of corporate governance:

2. BOARD OF DIRECTORS AND ITS COMPOSITION

At present the Board is functioning with three non-independent members and three independent directors till 31.12.2015 and two independent directors from 01.01.2016. Physical Attendance of each Director since April 2015 at the Board Meetings and the last AGM.

Name of the Director	Category	No. of Board Meetings Attended	No. of outside Director - ship held	Attend ance at the last AGM	No of Equity Shares held	No of Chairmanship & Membership in other committees of the Board	
						Chairman	Member
1.Mr.A.N.Radhakrishnan DIN: 01508867	Chairman & MD Executive-Non Independent	2/5 (40%)	-	No	3733597	NIL	1
2.Mr.G.R.Navin Raakesh DIN: 01692155	Director - Non Executive Non Independent	4/5 (80%)	-	Yes	NIL	NIL	NIL
3.Ms.Premalatha Kanikannan DIN : 01710387	Director- Non Executive Non Independent	5/5 (100%)	-	Yes	NIL	NIL	1
4. Dr. R. Venkataswami Resigned w.e.f 01-01-2016, DIN : 02622178	Director-Non Executive - Independent	4/5 (80%)	1	Yes	NIL	1	2
5. Dr. S.Kameswaran DIN : 00255389	Director-Non Executive - Independent	4/5 (80%)	-	Yes	NIL	2	3
6.Mr.B. Ramachandran DIN : 06397113	Director-Non Executive - Independent	5/5 (100%)	-	Yes	NIL	1	4

None of the directors is a member of more than ten board level committees or a Chairman of more than five such committees.

1. Mr. G.R. Navin Raakesh (DIN: 01692155), Director is the son of Mr. A.N. Radhakrishnan Chairman and Managing Director.
2. Mrs. Premalatha Kanikannan (DIN : 01710387), Director is the daughter of Mr. A.N. Radhakrishnan, Chairman and Managing Director.
3. The Independent Directors are not related to each other or not related to the other Directors.
4. Details of familiarization programme is available in the Company's website : www.cmmh.in



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

Disclosure of Non-Mandatory Requirement:

Chairman's office expenses incurred in performance of his duties are not reimbursed by the company.

3. BOARD MEETINGS:

The total number of Board Meetings held from 01.04.2015 to 31.03.2016 were 5 on the following dates:

S.No	Date	Board Strength	No. of Directors present
1	28-05-2015	6	5
2	13-08-2015	6	4
3	13-11-2015	6	4
4	31-12-2015	6	6
5	10-02-2016	5	5

4. MEETINGS OF THE INDEPENDENT DIRECTORS:

The independent directors met on 10th February, 2016 without the attendance of Non-independent directors. The Independent Directors reviewed the performance of non independent directors and the Board as a whole; the performance of the Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

5. AUDIT COMMITTEE:

A. Terms of reference and Composition of the Members and Chairman:

The Audit Committee consists of Dr.R. Venkataswami, (DIN: 02622178) as Chairman, (Resigned w.e.f. 1-1-2016) Dr. S. Kameswaran, (DIN : 00255389) and Mr. B.Ramachandran, (DIN: 06397113) Independent directors and Mr. A.N. Radhakrishnan, (DIN: 01508867) Chairman & Managing Director as members. Presently Dr. S. Kameswaran (DIN : 00255389) is the Chairman. The Audit Committee met four times during the year on 28.05.2015; 13.08.2015; 13.11.2015 and 10.02.2016.

The Audit Committee was mandated with the same Terms of Reference specified in SEBI (LODR) Regulations, 2015. The current Terms of Reference fully conform to the requirements of the Companies Act, 2013. The Audit committee is responsible for overseeing the Company's financial reporting process, reviewing the quarterly/half-yearly/annual financial statements, reviewing with the management the financial statements and adequacy of internal audit function, recommending the appointment/re-appointment of statutory auditors and fixation of audit fees, reviewing the significant internal audit findings/related party transactions, reviewing the Management Discussion and Analysis of financial condition and result of operations and also statutory compliance issues. The Committee acts as a link between the management, external and internal auditors and the Board of Directors of the Company.

Mr. T. Jeyaprakasam, Company Secretary acted as the Secretary of the Committee.



6. NOMINATION & REMUNERATION COMMITTEE

The Nomination & Remuneration Committee consists of Dr. S. Kameswaran (DIN : 00255389) (Chairman of the committee), Dr. R. Venkataswami, (DIN: 02622178) (Resigned w.e.f 01.01.2016), Mr. B. Ramachandran (DIN : 06397113) and Mrs. Premalatha Kanikannan (DIN : 01710387) Directors as Members to fix salary, allowances and other perks to senior level personnel as and when appointed by the Company.

REMUNERATION POLICY: The Remuneration Policy of the Company for the managerial personnel is based on the performance potential and performance of the individual/personnel.

CEO/CFO CERTIFICATION by Dr. V. Krishnamurthy, Chief Executive Officer and Mrs. Premalatha Kanikannan, DIN : 01710387, Chief Financial Officer as required under SEBI (LODR) Regulations, 2015 was placed before the Board at its meeting held on 28.05.2016.

7. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders Grievance Committee is headed by Mr. B. Ramachandran (DIN : 06397113) as Chairman of the committee, Dr. R. Venkataswami, DIN: 02622178 (Resigned w.e.f 01.01.2016) & Dr. S. Kameswaran, DIN : 00255389 being the other Members of the Committee. The Company has attended to the investors' complaints and redressed them within 15 days from the date of their receipt during the year 2015-2016.

Complaints Status Report is furnished below

No. of Complaints received	No. of Complaints cleared	Pending Complaints
1	1	Nil

Nomination Facility

Investors are eligible to file their nomination against shares held under physical mode.

The facility of nomination is not available to non-individuals shareholders such as societies, trust, bodies corporate, karta of Hindu Undivided Families and holders of Power of Attorney.

Investors are advised to avail this facility, especially investors holding securities in single name, to avoid the process of transmission by law. Investors holding shares held in electronic form, the nomination has to be conveyed to your Depository Participants directly, as per the format prescribed by them.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

8. ANNUAL & GENERAL BODY MEETINGS:

Year & Meeting	Date	Time	Venue
2012-13 A.G.M.	25.09.2013	11.00 A.M.	"Sri Venkata Auditorium", Bharatiya Vidya Bhavan, East Mada Street, Mylapore, Chennai-600004.
2013-14 A.G.M.	17.09.2014	11.00 A.M.	"Sri Venkata Auditorium", Bharatiya Vidya Bhavan, East Mada Street, Mylapore, Chennai-600004.
2014-15 A.G.M.	23.09.2015	11.00 A.M.	"Sri Venkata Auditorium", Bharatiya Vidya Bhavan, East Mada Street, Mylapore, Chennai-600004.

Date of AGM	Whether any Special Resolution Passed	Particulars
17-09-2014	Yes	<ol style="list-style-type: none"> 1. Reappointment of Mr.A.N.Radhakrishnan as Chairman & Managing Director. (DIN: 01508867) 2. Approval to increase the borrowing powers u/s 180 (1) (c) of the Companies Act, 2013. 3. Approval to create mortgage and or to create charges u/s 180 (1) (c) of Companies Act, 2013.

No Special Resolution was passed through Postal Ballot during last year. No Special Resolution requiring voting by Postal Ballot is included in the notice convening the ensuing 26th Annual General Meeting of the Company.

REMUNERATION PAID TO DIRECTORS & KEY MANAGERIAL PERSONNEL:

The Nomination & Remuneration Committee recommends the remuneration paid to Directors & Key Managerial Personnel which is approved by the Board of Directors and where necessary further approved by the shareholders through Ordinary or Special Resolution as applicable.

Where, in any financial year during the currency of the tenure of the appointee the company has no profits or its profits are inadequate the company will pay the remuneration as determined by the Nomination & Remuneration Committee subject to the ceilings prescribed under Schedule V of the Companies Act, 2013.

The Chairman & Managing Director is the only Executive Director entitled for managerial remuneration. Mr.A.N.Radhakrishnan has been reappointed as the Chairman & Managing Director for a further tenure of three years from 17.09.2014. Considering the losses suffered, he is paid minimum remuneration in accordance with the approval granted by Special Resolution at the Annual General Meeting held on 17.09.2014.

Period of Re-appointment - 17.09.2014 to 16.09.2017 (3 years)

Remuneration - Salary - ₹ 75,000/- per month (consolidated salary)

Perks - Nil

Dr. V. Krishnamuthy, CEO and Mr. T. Jeyaprakasam, Company Secretary are the Key Management Personnel and they were paid remuneration of ₹ 11,490,000/- and ₹ 1,53,000/- respectively for the Financial Year 2015-16.

Sittings Fees paid to Non-Executive & Independent directors: NIL



9. AFFIRMATIONS & DISCLOSURES:

The Company has complied with all the requirements of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

a) Disclosures on materially significant related party transactions i.e., transactions of the Company of material nature, with its promoters, the Directors or the Management, their subsidiaries or relatives etc., that may have potential conflict with the interest of the company at large.

Details are given elsewhere in the Annual Report. Please refer Notes on Accounts.

b) The Company has complied with the requirements of the Stock Exchanges, SEBI and other statutory authorities on matters relating to Capital markets during the last 7 years. No penalties or strictures have been imposed on the Company by the Stock Exchange or SEBI or any statutory authorities relating to the above.

c) The Company has formulated a Whistle Blower Policy for Directors and employees of the company. None of the personnel of the Company has been denied access to the Audit Committee.

10. CODE OF CONDUCT FOR THE BOARD OF DIRECTORS AND THE SENIOR MANAGEMENT:

Board has adopted Code of Conduct ('Code') for all Board Members and Senior Management of the Company. A copy of the said Code is available on the website of the Company : www.cmmh.in.

The Code, inter alia, provides that members of the Board are required to avoid any interest in contracts entered into by the Company. If such an interest exists, the members are required to make disclosure to the Board and to abstain from discussion, voting or otherwise influencing on any matter in which the concerned Director has or may have such interest. The Code also restricts the Directors from accepting any gifts or incentives in their capacity as Director of the Company, except what is duly authorized under the Code.

All Board Members and Senior Management Personnel have confirmed compliance with the Code for the period under review.

11. COMPLIANCE WITH DISCRETIONARY REQUIREMENTS:

1. The Board: There is no Non-Executive Chairperson in the Company.
2. Share Holders Rights: Will be followed in due course to send a half-yearly declaration of Financial Statements to each household of Share Holders.
3. Modified Opinion(s) in Audit Report: There have been no audit qualifications on the financial statements and the Company is under a regime of unqualified financial statements.
4. Separate posts of Chairperson and Chief Executive Officer: Being followed.
5. Reporting of Internal Auditor directly to the Audit Committee: Being followed.

12. CEO AND CFO CERTIFICATION:

As required by SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, CEO and CFO Certification is provided in this Annual Report.

13. MEANS OF COMMUNICATION

Half -Yearly report sent to the each household of shareholder -- No

Quarterly Results

-- The results of the Company are published in the newspapers.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

Any website where displayed	-- www.cmmh.in
Whether it is also displayed in Official news papers	-- No
The presentation made to institutional Investors or to analysts	-- No
News paper in which results are normally published	-- Financial Express (English) and Malai Sudar (Tamil).

14. SHAREHOLDERS' INFORMATION

1. Date of Book Closure : 17.09.2016 to 23.09.2016. (Both days inclusive)
2. Date & Venue of Meeting : 11.00 a.m.on Friday the 23rd day of September 2016
at "Bhavan's Dr. Preetha Reddy Auditorium"
Bharatiya Vidya Bhavan, New No.18,20,22,
East Mada Street, Mylapore, Chennai - 600 004

3. Dividend Payment (in %) : NIL

4. Financial Calenders : Financial Reporting for

Quarter ending June 30,2016 - second week of August, 2016; Quarter ending September 30, 2016 - second week of November, 2016; Quarter ending December 31, 2016 - Second week of January, 2017; Year ending March 31, 2017 - Second week of May, 2017.

Annual General Meeting for the year ended March 31, 2017 - end of September, 2017.

5. Listing of Equity Shares : The Bombay Stock Exchange Ltd, Mumbai.
6. Audit Qualification : There have been no audit qualifications on the financial statements and the Company is under a regime of unqualified financial statements.
7. Training of Board Members : Training to the Directors is provided.
8. Mechanism for evaluating non-executive Board Members: The Company is following the process of evaluation of the performance of non-executive Directors.

9. Whistle Blower Policy: Established Whistle Blower Policy.

Registrar and Share Transfer Systems :

In due compliance with SEBI norms, the Company has entrusted the share transfer work both physical as well as electronic transfers to the transfer agents mentioned below:

M/S. CAMEO CORPORATE SERVICES LIMITED
Subramaniam Building 5th Floor, No.1, Club House Road, Chennai 600 002.
Phone No.044-28460390 - 394 & 044-28460718; Fax:044-28460129
Email: cameo@cameoindia.com



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

Secretarial Department

New No.72, Old No.149, Luz Church Road, Mylapore, Chennai - 600 004. Ph No.044-42938938

E-mail: cmmhospitals@gmail.com

Share Transfer System

Share Transfers are made according to the necessity. The shares received are usually transferred within a period of 15 days from the date of receipt, subject to their validity.

15. RECONCILIATION OF SHARE CAPITAL AUDIT:

DESCRIPTION	FREQUENCY	FOR QUARTER ENDED	FURNISHED ON
Reconciliation of Share Capital Audit to Stock exchanges on reconciliation of the total admitted capital with NDSL/CDSL & the total issued & listed capital.	Quarterly	31-03-2016	18-04-2016
		31-12-2015	08-01-2015
		30-09-2015	07-10-2015
		30-06-2015	06-07-2015

16. Details of Capital Changes since Incorporation

S.No	Year	Authorised Capital ₹	Date	Paid-up Capital		Paid-up Capital ₹
				No. of Shares	Amount (₹)	
1.	1990	4,00,00,000	22.08.1990	70	700	700
2.	1992	4,00,00,000	22.01.1992	34,50,000	3,45,00,000	3,45,00,000
3.	1994	4,00,00,000	24.08.1994	54,600 - Forfeited	5,46,000	3,39,54,000
4.	1994 Sept.	5,00,00,000	-	-	-	3,39,54,000
5.	1994	5,00,00,000	29.11.1994	15,00,000	1,50,00,000	4,89,54,000
6.	1998 Sept.	10,00,00,000	-	-	-	4,89,54,000
7.	2004	10,00,00,000	24.05.2004	54,600 - Reissue of forfeited Shares	5,46,000	4,95,00,000
8.	2005 May	10,00,00,000	03.05.2005	24,00,000	2,40,00,000 Premium Rs.36,00,000	7,35,00,000
9.	2005 Oct	10,00,00,000	14.10.2005	1,18,920	11,89,200 Premium Rs.21,10,830	7,46,89,200
10.	2006 June	15,00,00,000	14.06.2006	-	-	7,46,89,200



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

1. Distribution of Shareholding as on 31.03.2016

Sl.No.	Category	No. of Holders	No. of Shares	% of Holding
1.	Promoters	3	4155708	55.64
2.	Mutual Funds	1	10900	0.15
3.	Resident Indians	8281	2366935	31.69
4.	Non-Resident Indians	12	655334	8.77
5.	Any Other	184	280043	3.75
	GRAND TOTAL	8481	7468920	100.00

2. Range of Holding as on 31.03.2016.

Category (Amount ₹)	No. of Cases	Percentage of Cases	Total Shares	Amount ₹	Percentage of Amount
00001-05000	7780	91.7344	1081781	10817810	14.4837
05001-10000	378	4.4570	327871	3278710	4.3898
10001-20000	140	1.6507	229183	2291830	3.0684
20001-30000	43	0.5070	108042	1080420	1.4465
30001-40000	28	0.3301	96689	966890	1.2945
40001-50000	33	0.3891	156803	1568030	2.0994
50001-100000	40	0.4716	298934	2989340	4.0023
100001- & above	39	0.4598	5169617	51696170	69.2150
Total	8481	100.00	7468920	74689200	100.00

Dematerialisation of Shares

Shares comprising 88.53% of the Paid up Capital have been dematerialized as on 31.03.2016.

Stock History at BSE April 2015 to March 2016 (In ₹)

MONTH	HIGH		LOW	
	CMMH ₹	BSE Index	CMMH ₹	BSE Index
April'15	15.98	29094.61	10.95	26897.54
May'15	16.00	28071.16	10.35	26423.99
June'15	14.00	27968.75	10.00	26307.07
July'15	14.59	28578.33	10.50	27416.39
Aug'15	12.85	28417.59	9.95	25298.42
Sep'15	10.95	26471.82	7.78	24833.54

MONTH	HIGH		LOW	
	CMMH ₹	BSE Index	CMMH ₹	BSE Index
Oct'15	12.35	27618.14	9.16	26168.71
Nov'15	12.61	26824.30	9.00	25451.42
Dec'15	15.20	26256.42	13.24	24867.73
Jan'16	17.88	26197.27	13.83	23839.76
Feb'16	15.33	25002.32	12.60	22494.61
Mar'16	14.60	25479.62	10.90	23133.18

3.Out Standing GDRs / ADRs / Warrants/ etc.

There are no convertible instruments outstanding, which could increase the paid up equity capital of the Company.

REGISTERED OFFICE: New No.72, Old No.149, Luz Church Road, Mylapore, Chennai 600 004. Ph: 044-42938938

Fax No. 044-24993282 E-Mail: cmmhospitals@gmail.com / Website: www.cmmh.in / CIN:L85110TN1990PLC019545

4. Stock Code: BSE 523489

5. Address for Correspondence:

Investors' Complaints may be addressed to:

Mr. T. Jeyaprasasam, Company Secretary & Compliance Officer, Chennai Meenakshi Multispeciality Hospital Ltd.

New No.72, Old No.149, Luz Church Road, Mylapore, Chennai 600 004. Email: cmmhospitals@gmail.com

Shareholders holding shares in Electronic mode should address all their correspondence to their respective Depository Participant.

Place: Chennai

Date : 28.05.2016

ON BEHALF OF THE BOARD

A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

Certificate on Corporate Governance

To
The Members
Chennai Meenakshi Multispeciality Hospital Limited.
Chennai-600 004.

1. I have examined the compliance of conditions of Corporate Governance by M/s. Chennai Meenakshi Multispeciality Hospital Limited for the year ended 31st March, 2016 as stipulated in clause 49 of the Listing Agreement ("Listing Agreement") of the Company with the Stock Exchange for the period 1 April, 2015 to 30 November, 2015 and as per the relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as referred to in Regulation 15(2) of the Listing Regulations for the period 1 December, 2015 to 31 March, 2016.
2. The compliance of conditions of Corporate Governance is the responsibility of the management, my examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. In my opinion and to the best of my information and according to the explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement/Listing Regulations, as applicable.
4. I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Place : Chennai
Date : 28.05.2016

R. DEENADAYALU
Company Secretary in Practice
Membership No.F3850
CP No.7697



CEO and CFO certification

The Board of Directors,
Chennai Meenakshi Multispeciality Hospital Limited,
Chennai.

Dear Members of the Board,

We, Dr. V.Krishnamurthy, Chief Executive Officer and Ms. Premalatha Kanikannan, Chief Financial Officer of Chennai Meenakshi Multispeciality Hospital Limited, to the best of our knowledge and belief, certify that:

1. We have reviewed the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement of the Company and all the notes on accounts and the Board's report.

2. These statements do not contain any materially untrue statement or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.

3. The financial statements and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition, results of operations and cash flows of the Company as at, and for, the periods presented in this report, and are in compliance with the existing Accounting Standards and / or applicable laws and regulations.

4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics except as disclosed to the Company's auditors and the Company's audit committee of the Board of Directors.

5. We are responsible for establishing and maintaining disclosure controls and procedures and internal controls over financial reporting for the Company, and we have:

a. Designed such disclosure controls and procedures or caused such disclosure controls and procedures to be designed under our supervision to ensure that material information relating to the Company, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared.

b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Generally Accepted Accounting Principles (GAAP) in India.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

c. Evaluated the effectiveness of the Company's disclosure, controls and procedures.

d. Disclosed in this report, changes, if any, in the Company's internal control over financial reporting that occurred during the Company's most recent fiscal year that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.

6. We have disclosed, based on our most recent evaluation of the Company's internal control over financial reporting, wherever applicable, to the Company's auditors and the audit committee of the Company's Board (and persons performing the equivalent functions):

a. Any deficiencies in the design or operation of internal controls, that could adversely affect the Company's ability to record, process, summarize and report financial data, and have confirmed that there have been no material weaknesses in internal controls over financial reporting including any corrective actions with regard to deficiencies.

b. Any significant changes in internal controls during the year covered by this report.

c. All Significant changes in accounting policies during the year, if any, and the same have been disclosed in the notes to the financial statements.

d. Any instances of significant fraud of which we are aware, that involve the Management or other employees who have a significant role in the Company's internal control system.

7. We affirm that we have not denied any personnel access to the audit committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.

8. We further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct and Ethics for the year covered by this report.

Place: Chennai
Date: 28.05.2016

Dr.V.Krishnamurthy
Chief Executive Officer

Ms .Premalatha Kanikannan
Chief Financial Officer



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

INDEPENDENT AUDITORS' REPORT

To,
The Members,
Chennai Meenakshi Multispeciality Hospital Limited,
Chennai.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Chennai Meenakshi Multispeciality Hospital Ltd. ('the Company'), which comprise the Balance Sheet as at 31st March, 2016, the Profit and Loss Statement, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit and its cash flows for the year ended on that date.

Report on Other Legal & Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure - "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, Profit and Loss Statement, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

- (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure - "B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company did not have any pending litigations.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There are no amounts due to be transferred to the Investor Education and Protection Fund by the Company.

For VARMA & VARMA
Chartered Accountants
(FRN.04532S)

K.M Sukumaran
Partner
Membership. No. 15707

Place: Chennai
Date: 28.05.2016



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

ANNEXURE “A” REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING “REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS” OF OUR INDEPENDENT AUDIT REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED FOR THE YEAR ENDED 31ST MARCH 2016

1. a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
b) We are informed that fixed assets have been physically verified by the management at reasonable intervals and that no material discrepancies were noticed on such verification.
c) According to the information and explanations given to us, the records of the company examined by us and the confirmation from financial lenders in respect of title deeds deposited with them wherever applicable, we report that the title deeds of immovable properties are held in the name of the Company.
2. We are informed that the physical verification of inventory has been conducted at reasonable intervals by the management and that no material discrepancies were noticed on such verification.
3. According to the information and explanations given to us and the records of the company examined by us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, the reporting requirements under clauses (iii) (a) to (c) of paragraph 3 of the Order are not applicable.
4. According to the information and explanations given to us and the records of the company examined by us, the company has not made any investments, granted any loans or given any security for which the provisions of section 185 and 186 of the Act are applicable.
5. The Company has not accepted any deposits from the public during the year and hence, the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable.
6. To the best of our knowledge and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148 (1) of the Act for the company at this stage.
7. a) As per the information and explanations furnished to us and according to our examination of the records of the Company, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employee's State Insurance, Income Tax, Sales Tax, Service Tax, Duty of customs, Duty of excise, Value Added Tax, Cess and other statutory dues, as applicable to the Company to the appropriate authorities during the year .As at the year end, there are no arrears of undisputed statutory dues outstanding for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us and the records of the Company examined by us, there were no dues that have not been deposited with appropriate authorities as at 31 March 2016, on account of dispute.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

8. In our opinion and according to the information and explanations given to us and the records of the Company examined by us, the Company has not defaulted in repayment of dues to the banks. The company has neither taken any loans or borrowings from financial institution or government nor has any dues to debenture holders.
9. According to the information and explanations given to us and the records of the Company examined by us, no moneys were raised by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year and hence relative reporting requirements of the Order is not applicable.
10. During the course of our examination of the books and records of the company carried out in accordance with generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instances of material fraud by the company or on the company by its officers or employees, noticed or reported during the year, nor have been informed of any such case by the management.
11. According to the information and explanations given to us and the records of the Company examined by us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
12. The company is not a Nidhi Company. Accordingly, the reporting requirements under clause (xii) of paragraph 3 of the Order are not applicable.
13. According to the information and explanations given to us and the records of the Company examined by us, all transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and the details have been disclosed in Note 26 to the standalone financial statements as required by the applicable accounting standard.
14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company has not entered into any non-cash transactions with directors or persons connected with the directors. Accordingly, the reporting requirement under clause (xv) of paragraph 3 of the Order is not applicable.
16. According to the information and explanations given to us and the records of the Company examined by us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting requirement under clause (xvi) of paragraph 3 of the Order is not applicable.

For Varma & Varma
Chartered Accountants
(FRN.045325)

Place : Chennai
Date : 28.05.2016

K.M Sukumaran
Partner
Membership. No. 15707



CHENNAI MEENAKSHI MULTISPECIALTY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

ANNEXURE “B” REFERRED TO IN PARAGRAPH 2(f) UNDER THE HEADING “REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS” OF OUR INDEPENDENT AUDIT REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF CHENNAI MEENAKSHI MULTISPECIALTY HOSPITAL LIMITED FOR THE YEAR ENDED 31ST MARCH 2016

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Chennai Meenakshi Multispecialty Hospital Limited as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Varma & Varma
Chartered Accountants
(FRN.04532S)

Place : Chennai
Date : 28.05.2016

K.M Sukumaran
Partner
Membership. No. 15707



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(FORMERLY KNOWN AS DEVAKI HOSPITAL LIMITED)

CIN: L85110TN1990PLC019545

New No.72, Old No.149, LUZ CHURCH ROAD, MYLAPORE, CHENNAI-600 004

BALANCE SHEET AS ON 31.03.2016

(All figures are in Indian Rupees unless otherwise stated)

Particulars	Note No.	As on 31.03.2016	As on 31.03.2015
EQUITY AND LIABILITIES			
Shareholders' Fund			
(a) Share Capital	2	74,689,200	74,689,200
(b) Reserves and Surplus	3	(122,885,607)	(129,426,809)
TOTAL		(48,196,407)	(54,737,609)
NON-CURRENT LIABILITIES			
(a) Long Term Borrowings	4	114,763,826	114,763,826
(b) Long Term Provisions	5	10,006,244	8,588,741
TOTAL		124,770,070	123,352,567
CURRENT LIABILITIES			
(a) Short-Term Borrowings	6	7,212,745	6,501,013
(b) Trade Payables	7	11,466,473	14,469,470
(c) Other Current Liabilities	8	89,014,950	97,374,969
(d) Short-Term Provisions	9	457,289	177,373
TOTAL		108,151,457	118,522,825
TOTAL		184,725,120	187,137,783
ASSETS			
NON - CURRENT ASSETS			
(a) Fixed Assets			
(i) Tangible Assets	10	145,112,731	152,704,001
(ii) Capital work in progress		697,960	100,000
(b) Long-Term Loans and Advances	11	2,449,397	3,644,180
TOTAL		148,260,088	156,448,181
CURRENT ASSETS			
(a) Inventories	12	6,745,835	4,277,950
(b) Trade Receivables	13	5,351,187	5,446,245
(c) Cash and Bank Balances	14	8,392,235	7,386,375
(d) Short-Term Loans and Advances	15	14,961,028	12,673,942
(e) Other Current Assets	16	1,014,747	905,090
TOTAL		36,465,032	30,689,602
TOTAL		184,725,120	187,137,783

Significant Accounting Policies and Notes on accounts 1 to 31

For and on behalf of the Board of Directors

As per our report of even date attached

A.N. Radhakrishnan
Chairman & Managing Director
DIN: 01508867

G.R. Navin Raakesh
Director
DIN: 01692155

For VARMA & VARMA
Chartered Accountants
FRN.04532S

T. Jeyaprakasam
Company Secretary
M. No. A4123

Premalatha Kanikannan
Director (Chief Financial Officer)
DIN: 01710387

K.M. SUKUMARAN
Partner
Membership No. 15707

Place : Chennai
Date : 28.05.2016

Place : Chennai
Date : 28.05.2016



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(FORMERLY KNOWN AS DEVAKI HOSPITAL LIMITED)

CIN: L85110TN1990PLC019545

New No.72, Old No.149, LUZ CHURCH ROAD, MYLAPORE, CHENNAI-600 004

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31-03-2016

(All figures are in Indian Rupees unless otherwise stated)

Particulars	Note No.	31st March 2016	31st March 2015
INCOME			
Revenue from Operations	17	205,296,485	188,719,156
Other Income	18	1,390,056	1,169,098
Total		206,686,541	189,888,254
EXPENSES			
Purchase of Traded Goods		54,727,552	48,789,107
(Increase)/Decrease in inventories of traded goods	19	(2,467,886)	152,481
Employee Benefits	20	58,912,532	57,214,897
Finance Cost	21	13,370,685	13,838,479
Depreciation	10	11,621,463	11,871,433
Other Expenses	22	63,980,993	61,153,841
Total		200,145,339	193,020,238
Profit/(Loss) before tax and Exceptional Items		6,541,202	(3,131,984)
Exceptional Items		-	6,588,684
Profit/(Loss) before tax but after exceptional items		6,541,202	(9,720,668)
Current Tax		-	-
Tax for earlier years		-	-
Deferred Tax		-	-
Total Tax expenses		-	-
Profit/(Loss) for the year from continuing operations		6,541,202	(9,720,668)
Earnings Per Equity Share	23		
Basic		0.88	(1.30)
Diluted		0.88	(1.30)

Significant Accounting Policies and Notes on Accounts

1 to 31

For and on behalf of the Board of Directors

As per our report of even date attached

A.N. Radhakrishnan
Chairman & Managing Director
DIN: 01508867

G.R. Navin Raakesh
Director
DIN:01692155

For **VARMA & VARMA**
Chartered Accountants
FRN.04532S

T. Jeyaprakasam
Company Secretary
M. No. A4123

Premalatha Kanikannan
Director (Chief Financial Officer)
DIN: 01710387

K.M. SUKUMARAN
Partner
Membership No. 15707

Place : Chennai
Date : 28.05.2016

Place : Chennai
Date : 28.05.2016



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(FORMERLY KNOWN AS DEVAKI HOSPITAL LIMITED)

CIN: L85110TN1990PLC019545

New No.72, Old No.149, LUZ CHURCH ROAD, MYLAPORE, CHENNAI-600 004

CASH FLOW STATEMENT FOR THE YEAR 2015-16	2015-16 ₹	2014-15 ₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after Tax and exceptional items	6,541,202	(9,720,668)
Adjustments for :		
Depreciation	11,621,463	11,871,433
Exceptional Items (Depreciation)	-	6,588,684
Provision for Taxation (Including Deferred Tax Assets)	-	-
Interest charged to Profit & Loss Statement	13,370,685	13,838,479
Interest Income	1,104,248	952,935
Loss on sale of assets	-	40,022
Profit on sale of assets	(30,540)	-
Bad Debts written off	228,600	124,974
Operating Profit Before including Working Capital changes	32,835,658	23,695,860
Adjustment for:		
(Increase) or Decrease in Inventories	(2,467,885)	152,481
(Increase) or Decrease in Trade and other Receivables	(1,106,902)	5,408,362
(Increase) or Decrease in Trade Payables	(9,665,597)	10,746,806
Net Cash Flow from Operating Activities Total (A)	19,595,275	40,003,509
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	32,080	27,500
Purchase of Fixed Assets-inclusive of WIP capitalised	(4,629,613)	(15,510,816)
Interest Income	(1,104,248)	(952,935)
Advances for Capital Purchase	1,321,079	-
Security Deposit	(126,296)	(1,407,243)
Net Cash Flow from Investing Activities Total (B)	(4,506,998)	(17,843,494)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Working Capital Loan	(711,732)	(5,900,001)
Repayment of Long Term Borrowings	-	(223,806)
Interest on above	(13,370,685)	(13,838,479)
Net Cash Flow from Financing Activities Total (C)	(14,082,417)	(19,962,286)
Total Cash Flow for the year (A + B + C)	1,005,860	2,197,729
Add: Opening Cash and Bank Balances	7,386,375	5,188,646
Closing Cash and Bank Balances	8,392,235	7,386,375
Cash & Bank balances comprises of :		
Cash in hand	506,767	329,424
Bank Balance	3,532,674	2,291,759
Cheques in hand	352,794	-
Fixed deposit	4,000,000	4,765,192
	8,392,235	7,386,375

For and on behalf of the Board of Directors

A.N. Radhakrishnan
Chairman & Managing Director
DIN: 01508867

T. Jeyaprakasam
Company Secretary
M. No. A4123

Place : Chennai
Date : 28.05.2016

G.R. Navin Raakesh
Director
DIN:01692155

Premalatha Kanikannan
Director (Chief Financial Officer)
DIN: 01710387

As per our report of even date attached

For VARMA & VARMA
Chartered Accountants
FRN.04532S

K.M. SUKUMARAN
Partner
Membership No. 15707

Place : Chennai
Date : 28.05.2016



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

M/S CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly Known as Devaki Hospital Limited)

NOTE - 1 SIGNIFICANT ACCOUNTING POLICIES:-

A. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention, in accordance with the provisions of the Companies Act 2013 and the Companies (Accounting Standard) Rules 2014 (Indian GAAP) as adopted consistently by the Company. All income and expenditure having a material bearing on the financial statements are recognized on accrual basis.

B. Use of Estimates

The preparations of financial statements in conformity with Generally Accepted Accounting Principles requires estimates and assumptions to be made that effect the reported amounts of assets and liabilities of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates where ever recognized in the financial statements for period in which such results are known and being material.

C. Revenue Recognition

Income from Hospital collections including the Pharmacy sales are accounted for on accrual basis on raising the invoices and is exclusive of tax. The charges recoverable in respect of services rendered by the company to in-patients till the year end, and not due for billing has been treated as IP collections Accrued (pending bill) under "other Current assets".

D. Inventories

Inventories are valued at cost or net realizable value whichever is lower under FIFO method. Inventories include Medicines, Lab Chemicals, Consumables stores and spares.

E. Fixed Assets

a) Owned Assets

Fixed assets are stated at cost less Accumulated depreciation. Costs incurred till the asset is ready for use are Capitalized/Allocated to various items of Fixed assets. The cost of improvement to Leased Assets are capitalized.

b) Leased Assets

Fixed assets acquired under Hire-Purchase agreements are capitalized to the extent of Principal value, while finance charges are charged to revenue on accrual basis.

c) Impairment of Assets

The carrying amount of assets are reviewed at each Balance sheet date to ascertain if there is any indication of impairment based on internal/external factors. An asset is treated as impaired when the carrying cost of such assets exceeds its recoverable value as contained in AS 28 (Impairment of Assets) issued by the Companies (Accounting Standard Rules), 2014. An impairment loss is charged to Profit & Loss Account in the year in which asset is identified as impaired. The impairment loss recognized during a prior period is reversed if there has been a change in the estimate of the recoverable amount.

d) Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of cost of such assets. All other borrowing costs are charged to revenue, during the period in which they are incurred.



F. Depreciation

Depreciation on fixed assets is provided for on straight-line basis, at the higher of the rates as specified in Schedule II to the Act or the rates derived based on the economic useful life of the asset as technically ascertained by the management. Cost of improvement to leased assets are amortised over the period of lease.

G. Foreign Currency Transactions

Foreign Currency Transactions are recorded at the Exchange rates prevailing on the date of transaction. Monetary items appearing in the Balance sheet as at the year-end are converted at the exchange rate prevalent as on that date and the difference, if any, is charged/credited to Profit & Loss statement, as the case may be.

H. Employee Benefits

i) Defined Contribution Plan:

Provident Fund / Employee State Insurance Scheme

Contributions to Provident Fund and Employee State Insurance Schemes are made on monthly basis, at the rate prescribed by the Employees Provident Fund and Miscellaneous Provisions Act, 1971 and are charged to Profit and Loss statement in the year of contribution.

ii) Defined Benefit Plan:

Gratuity

The accrued liability towards Gratuity due to the employees on their retirement is ascertained on Actuarial basis using projected unit credit method and balance in excess of fair value of plan assets as at the year end is duly provided for.

iii) Compensated absences

Accrued Leave

Accrued value of compensated absences is provided for based on actuarial valuations as at the year end and duly provided for.

I. Earnings Per Share

The number of shares used in computing basic earnings per share is the Weighted average number of shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises of Weighted average shares considered for deriving basic earnings per share and also the Weighted average number of shares, if any, which would have been issued on the conversion of all dilutive potential equity share.

J. Taxation

Provision for current tax is made in accordance with the Provisions of the Income tax Act, 1961. Timing differences between accounting income and taxable income capable of being reversed in subsequent years are recognized as Deferred Tax.

K. Provisions & Contingent Liabilities

Provisions are recognized when the company has a present obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Contingent Liabilities are not recognized but are disclosed at their estimate value in the notes to the Accounts. Contingent Assets are neither recognized nor disclosed in the accounts.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

NOTES TO FINANCIAL STATEMENTS

	As at 31st March 2016 ₹	As at 31st March 2015 ₹
2 SHARE CAPITAL		
Authorised Shares		
1,50,00,000 Equity Shares of ₹ 10/- each	150,000,000	150,000,000
Issued Subscribed and Paid up capital		
74,68,920 Equity Shares of ₹ 10/- each	<u>74,689,200</u>	<u>74,689,200</u>

2.1 Reconciliation of Shares outstanding at the beginning and end of the period

Particulars	31st March 2016		31st March 2015	
	No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
At the beginning of the period	7,468,920	74,689,200	7,468,920	74,689,200
Issue during the period	-		-	
At the end of the period	7,468,920	74,689,200	7,468,920	74,689,200

2.2 Terms / Rights Attached to equity Shares

The Company has only one class of equity shares having par value of ₹ 10/- each. Each holder of the equity share is entitled to one vote per share. In the event of liquidation of the Company, the equity shareholders will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.3 Details of Shareholding more than 5% shares in the Company

Particulars	31st March 2016		31st March 2015	
	No. of Shares	% of Holding	No. of Shares	% of Holding
A.N. Radhakrishnan	3,733,597	49.99%	3,653,011	48.91%
Gomathy. R	408,892	5.48%	408,892	5.48%



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

3 RESERVES & SURPLUS

	₹	₹
Capital Reserve	273,200	273,200
Securities Premium Account	5,710,830	5,710,830
Deficit:		
Opening Balance	(135,410,839)	(125,690,171)
Net Profit/Loss transferred from Profit & Loss Statement	6,541,202	(9,720,668)
Closing Balance	(128,869,637)	(135,410,839)
TOTAL RESERVES	(122,885,607)	(129,426,809)

3.1 The Net worth of the company is fully eroded and as the Balance sheet date, Net worth is negative ₹ 4,81,96,407 /-. The current liabilities as at the year end has exceeded the Current Assets by ₹ 71,686,424/-. However, the management is of the opinion that considering the estimated future cash flows, the company will be able to continue as a going concern.

4 LONG TERM BORROWINGS

	₹	₹
Secured Loan		
Loan from a Director (See Note 4.1)	114,763,826	114,763,826
TOTAL	114,763,826	114,763,826

4.1 Details of security

- a. Loan from director is secured by registered equitable mortgage of title deed of Building bearing Door No:149, Luz Church Road, Mylapore, Chennai - 600 004.



4.2 Details of Interest & Repayment (in ₹)*

	31.03.2016	31.03.2015	Max amount Outstanding	Interest Rate	Repayment Terms
	₹	₹	₹		
Loan from Director					
Loan I Secured	24,500,000	24,500,000	24,500,000	12%	The loan is repayable after a period of time
Loan II Secured	90,263,826	90,263,826	90,263,826	9%	
	114,763,826	114,763,826	114,763,826		

5 LONG TERM PROVISIONS

	₹	₹
Gratuity	8,459,167	7,209,244
Compensated Absences	1,547,077	1,379,497
	10,006,244	8,588,741

5.1 Disclosures required under Accounting Standard 15 - "Employee Benefits"

a. Defined Contribution Plans

During the year the following amounts have been recognised in the Statement of profit and loss on account of defined contribution plans:

Particulars	2015-16	2014-15
	₹	₹
Employers contribution to Provident Fund	4,469,691	4,075,451

b. Defined Benefit Plans - Gratuity: Funded Obligation

i. Actuarial Assumptions	Current Year	Previous Year
Discount Rate (per annum)	7.50%	8.00%
Salary escalation rate*	7.00%	7.50%
Expected average remaining lives of working employees (year)	58	58

* The assumption of future salary increases takes into account of inflation, seniority, promotions and other relevant factors such as supply and demand in the employment market.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

ii. Reconciliation of present value of obligation	Current Year ₹	Previous Year ₹
Present value of obligation at the beginning of the year	7,345,152	3,974,498
Current Service Cost	1,386,047	1,047,846
Interest Cost	580,254	331,367
Actuarial (gain)/ loss	(324,931)	2,211,770
Benefits Paid	(183,958)	(220,329)
Present value of obligation at the end of the year	8,802,564	7,345,152

iii. Net (Asset)/ Liability recognized in the Balance Sheet as at year end	2015-16 (₹)	2014-15 (₹)	2013-14 (₹)	2012-13 (₹)	2011-12 (₹)
Present value of obligation at the end of the year	8,802,564	7,345,152	3,974,498	3,114,893	2,128,468
Net present value of unfunded obligation recognized as (asset)/ liability in the Balance Sheet	8,802,564	7,345,152	3,974,498	3,114,893	2,128,468

iv. Expenses recognized in the Statement of Profit and Loss	Current Year ₹	Previous Year ₹
Current Service Cost	1,386,047	1,047,846
Interest Cost	580,254	331,367
Actuarial (gain)/ loss recognized in the period	(324,931)	2,211,770
Past Service Cost (if applicable)	-	-
Total expenses recognized in the the statement of profit and loss for the year	1,641,370	3,590,983

The above disclosures and segregation of liability into long term and Short term are based on information furnished by the independent actuary and relied upon by the auditors.



c. Long Term Employee Benefits

Compensated absences (Leave encashment) - Unfunded Obligation

i. Actuarial Assumptions	Current Year	Previous Year
Discount Rate (per annum)	7.50%	8.00%
Salary escalation rate*	7.00%	7.50%
Expected average remaining lives of working employees (year)	58	58

★ The assumption of future salary increases takes into account of inflation, seniority, promotions and other relevant factors such as supply and demand in the employment market.

ii. Reconciliation of present value of obligation	Current Year ₹	Previous Year ₹
Present value of obligation at the beginning of the year	1,420,962	992,764
Current Service Cost	132,363	83,860
Interest Cost	104,693	50,701
Actuarial (gain) / loss	227,545	1,096,638
Benefits Paid	(224,594)	(803,001)
Present value of obligation at the end of the year	1,660,969	1,420,962

iii. Net (Asset)/ Liability recognized in the Balance Sheet as at year end	2015-16 ₹	2014-15 ₹
Present value of obligation at the end of the year	1,660,969	1,420,962
Net present value of unfunded obligation recognized as (asset)/ liability in the Balance Sheet	1,660,969	1,420,962



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

iv. Expenses recognized in the Statement of Profit and Loss	Current Year ₹	Previous Year ₹
Current Service Cost	132,363	83,860
Interest Cost	104,693	50,701
Actuarial (gain) / loss recognized in the period	227,545	1,096,638
Past Service Cost (if applicable)	-	-
Total Expenses recognised in the statement of Profit and Loss for the year	464,601	1,231,199

The above disclosures and segregation of liability into long term and Short term are based on information furnished by the independent actuary and relied upon by the auditors.

6 SHORT TERM BORROWINGS:

	₹	₹
Short Term Loans from Bank	7,212,745	6,501,013
	<u>7,212,745</u>	<u>6,501,013</u>

6.1 Details of Securities

a. The Overdraft from Indian Bank, balance outstanding ₹ 7,212,745/- (PY ₹ 65,01,013/-) is secured by the first charge on Company's property at #147, Luz Church Road Chennai-4, company's Current Assets covering book debts, stocks and consumable stores.

6.2 Details of Interest & Repayment (In ₹)*

	31.03.2016	31.03.2015	Interest Rate	
	₹	₹		
<u>Term Loan from Bank</u>	-	-		Repayment Terms
<u>Cash Credit</u>	7,212,745	6,501,013	15.50%	Repayable on demand.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

7 TRADE PAYABLES

	₹	₹
Dues to Micro & Small Enterprises (<i>See Note 7.1</i>)	380,721	779,776
Others		
For Goods Supplied	2,032,390	3,153,335
For Services Received	9,053,362	10,536,359
TOTAL	11,466,473	14,469,470

7.1 The identification of Micro and Small Enterprises suppliers as defined under The Micro Small and Medium Industries Development Act, 2006, is based on the representations received by the Management from the Vendors. As certified by the management, no dues to such parties are outstanding for a period more than 30 days as at year end.

	₹	₹
1. Principal amount due and remaining unpaid	380,721	779,776
2. Interest due in (1) above and the unpaid interest	Nil	Nil
3. Interest paid on all delayed payments under MSMED Act	Nil	Nil
4. Payment beyond the appointed day during the year	Nil	Nil
5. Interest accrued and remaining unpaid	Nil	Nil

8 OTHER CURRENT LIABILITIES:

	₹	₹
Interest Accrued but not due on Borrowings (<i>See Note 8.1</i>)	75,601,848	65,718,829
Others		
Advance from customers	1,472,219	1,665,426
Security Deposit	9,500,000	27,685,000
Statutory Dues	2,440,883	2,305,714
TOTAL	89,014,950	97,374,969

8.1 The terms of payment of interest on loan from Director and related concern is not stipulated and hence, in the opinion of the management, the said interest is considered as accrued but not due.

9 SHORT TERM PROVISIONS

	₹	₹
Gratuity	343,397	1,35,908
Compensated Absences	113,892	41,465
(<i>See Note 5.1</i>)	457,289	177,373



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD. (Formerly known as Devaki Hospital Limited)

Note No.10											
FIXED ASSETS											
		GROSS BLOCK AT COST				DEPRECIATION			NET BLOCK		
S.L.N O	PARTICULARS	AS AT 1.04.2015 (₹)	ADDITION FOR THE YEAR (₹)	DELETION DURING THE YEAR (₹)	AS AT 31.03.2016 (₹)	AS AT 1.04.2015 (₹)	Exceptional Items	FOR THE YEAR (₹)	DELETION OR TRANSFER (₹)	AS AT 31.03.2016 (₹)	AS AT 31.03.2015 (₹)
1	Land - Freehold	37,656,837	-	-	37,656,837	-	-	-	-	37,656,837	37,656,837
		(37,656,837)	-	-	(37,656,837)	-	-	-	-	(37,656,837)	(37,656,837)
2	Building - Freehold	44,550,206	1,353,984	-	45,904,290	8,996,190	-	987,826	-	9,984,016	35,554,116
		(36,731,173)	(7,819,133)	-	(44,550,306)	(8,071,177)	-	(925,013)	-	(8,996,190)	(28,659,996)
3	Improvement on Leased Building	19,568,098	-	-	19,568,098	8,504,389	-	1,843,952	-	10,348,341	11,063,709
		(19,224,801)	(343,297)	-	(19,568,098)	(6,695,394)	-	(1,808,995)	-	(8,504,389)	(12,529,407)
4	Plant & Equipment	122,059,451	876,575	1,643	122,934,183	66,489,251	-	5,820,169	1,505	72,277,915	50,656,268
		(114,464,904)	(7,669,547)	(75,000)	(122,059,451)	(54,402,140)	(6,217,393)	(5,860,936)	(21,218)	(66,459,251)	(55,600,200)
5	Electrical Fittings	13,027,767	269,374	1,997	13,296,144	6,733,453	-	911,463	675	7,644,241	5,604,314
		(11,724,776)	(1,302,991)	-	(13,027,767)	(5,654,002)	(200,561)	(858,890)	-	(6,733,453)	(6,050,774)
6	Furniture and Fittings	6,549,649	822,881	-	7,372,530	4,340,697	-	396,678	-	4,757,275	2,188,952
		(5,734,843)	(814,806)	-	(6,549,649)	(4,372,252)	342,178	(530,623)	-	(4,340,697)	(1,362,591)
7	Vehicle	2,627,310	-	-	2,627,310	1,716,894	-	277,815	-	1,994,709	910,416
		(2,620,296)	(6,438)	(29,424)	(2,627,310)	(1,278,556)	(81,652)	(572,570)	(15,684)	(1,716,894)	(1,341,340)
8	Amulance	1,031,628	-	-	1,031,628	954,192	-	77,435	-	1,031,627	1
		(1,031,628)	-	-	(1,031,628)	(767,831)	(320)	(186,041)	-	(954,192)	(263,797)
9	Office Equipments	526,953	338,460	-	1,265,413	657,385	-	207,762	-	865,347	269,368
		(919,953)	(7,000)	-	(926,953)	(288,565)	(53,642)	(315,558)	-	(657,585)	(631,588)
10	Computer and Software	8,957,137	369,579	-	9,326,716	5,868,534	-	1,098,164	-	6,966,698	3,088,653
		(6,828,080)	(2,129,107)	-	(8,957,187)	(4,277,653)	(377,834)	(1,212,807)	-	(5,868,534)	(2,550,227)
	Total	256,655,186	4,001,653	3,648	260,660,199	104,251,185	-	11,621,463	2,180	115,879,448	152,704,001
	Previous Year	(236,937,291)	(20,122,319)	(104,424)	(256,965,186)	(85,827,570)	(6,888,684)	(11,871,433)	(36,902)	(104,251,185)	(151,109,322)

In the opinion of the management, taking into consideration the future cash flows including estimated market values of the Assets especially Land and Building, no further adjustment for impairment in the carrying cost of Assets is considered necessary in the Accounts as at the year end.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

11 LONG TERM LOANS AND ADVANCES	₹	₹
(Unsecured, considered good)		
Capital Advances	-	1,321,079
Security deposit	2,449,397	2,323,101
TOTAL	2,449,397	3,644,180

12 INVENTORIES	₹	₹
Medicines	5,965,837	3,622,258
Consumables	-	-
General Stores	779,998	655,692
TOTAL	6,745,835	4,277,950

Method of Valuation of Inventories - See Note 1(d) of Significant Accounting Policies.

13 TRADE RECEIVABLES	₹	₹
Unsecured, Considered Good		
Aggregate amount of Trade Receivables outstanding for a period exceeding six months from the date they are due for payment	508,168	257,497
Other Debts	4,843,019	5,188,748
TOTAL	5,351,187	5,446,245

14 CASH AND BANK BALANCES	₹	₹
Cash and Cash Equivalents		
Balance with Banks		
- in Current Accounts	3,532,674	2,291,759
Cheques in hand	352,794	-
Cash on hand	506,767	329,424
	4,392,235	2,621,183
Other Bank Balances		
In Fixed Deposit Accounts	4,000,000	4,765,192
TOTAL	8,392,235	7,386,375

14.1 Represents deposits with Bank with original maturity of less than 3 months.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

15 SHORT TERM LOANS AND ADVANCES	₹	₹
(Unsecured, considered good)		
Advances Recoverable in cash or in kind	372,535	370,550
Other loans and advances		
Prepaid Expenses	1,497,096	1,158,284
Advance to Employees	415,054	590,244
Income Tax Advance / TDS / VAT	12,676,343	10,554,864
TOTAL	14,961,028	12,673,942
16 OTHER CURRENT ASSETS	₹	₹
Accrued Income - IP collection	1,014,747	905,090
TOTAL	1,014,747	905,090
17 REVENUE FROM OPERATIONS:	₹	₹
<u>Sale of services</u>		
Inpatient/Outpatient Collections(See Note 17.1 below)	134,339,027	126,212,942
Nursing Schools Collections	2,207,100	1,689,950
Hostel Fee Collections	450,208	419,940
	136,996,335	128,322,832
<u>Sale of Products - Pharmacy Sales</u>	66,547,741	58,913,276
<u>Other Operating Income</u>		
Room Rent	1,591,581	1,420,531
Excess Provision written Back	160,828	62,518
	1,752,409	1,483,049
TOTAL (A)	205,296,485	188,719,156
17.1 Hospital collection are shown net of discounts and payments to Consultant (visiting Doctors).		
18 OTHER INCOME	₹	₹
Interest Income	1,104,248	952,935
Misc Income-Scrap Sales	56,136	65,631
Hire Charges Received	-	44,500
Other non operating Income	229,672	106,032
TOTAL	1,390,056	1,169,098
19 (INCREASE)/ DECREASE IN INVENTORIES OF TRADED GOODS	₹	₹
Inventory at the end of the period	6,745,836	4,277,950
Inventory at the beginning of the period	4,277,950	4,430,431
(Increase)/ Decrease in inventories	(2,467,886)	152,481



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

	₹	₹
20 EMPLOYEE BENEFITS:		
Salary, Wages and Bonus	49,708,845	46,516,419
Contribution to Provident Fund	4,469,691	4,075,451
Contribution to ESI	1,106,052	1,141,410
E L Encashment	464,601	1,231,199
Gratuity	1,641,370	3,590,983
Staff Welfare	1,521,973	659,435
TOTAL	58,912,532	57,214,897
21 FINANCE COST	₹	₹
Bank Charges	1,615,986	1,349,681
Interest Expenses	11,754,699	12,488,798
TOTAL	13,370,685	13,838,479
22 OTHER EXPENSES	₹	₹
Power & Fuel	6,811,800	6,557,651
Lab Chemicals & Consumables	15,968,972	16,340,157
Rent	4,800,000	2,160,000
Repairs & Maintenance - Plant	3,290,008	2,455,716
- Buliding	911,855	919,732
- Others	2,889,519	3,391,669
Consultancy Fees	9,699,845	9,155,604
Professional Fees	2,358,361	1,993,569
Rates & Taxes	1,002,244	1,228,617
House Keeping Charges	3,999,050	4,098,582
Audit Fees (See Note 22.1)	313,086	303,372
Discount	1,676,448	1,632,608
Service Tax Paid	567,736	172,258
Service Charges	3,199,919	4,189,338
Printing & Stationery	1,820,437	1,785,606
Nursing School Expenses	1,904,927	1,554,444
Travelling Expenses	394,351	414,432
Telephone	630,722	636,183
Bad Debts Written off	228,600	124,974
Business Promotion	-	554,035
Miscellaneous Expenses	1,513,112	1,485,294
TOTAL	63,980,993	61,153,841



22.1 Remuneration to Auditors

Particulars	Year ended 31st March 2016 (₹)	Year ended 31st March 2015 (₹)
a) Statutory audit fee	209,052	202,248
b) Other services		
i) Tax Audit	69,684	67,416
ii) Others	34,350	33,708
Total	313,086	303,372

23 Calculation of Earnings per Share:

Particulars	Year ended 31st March 2016 (₹)	Year ended 31st March 2015 (₹)
Net Profit/(Loss) as per Profit & Loss Statement	6,541,202	(9,720,668)
No. of Shares Outstanding	7,468,920	7,468,920
Basic /Diluted EPS	0.88	(1.30)

24 In the opinion of the Directors, Current Assets, Loans and Advances have the value at which they are stated in the Balance Sheet, if realized in the ordinary course of business.

25 Balances of Sundry Debtors & Creditors, Loans and Advances are subject to confirmation / reconciliation.

26 Related Party Disclosures

The particulars that is required to be disclosed in terms of Accounting Standard 18 issued by the Institute of Chartered Accountants of India are furnished below:

List of Related Parties:

[In ₹]

Particulars	Key Management Personnel	Relative of Key Management Personnel	Enterprises over which key management personnel or their relatives are able to exercise significant influence
Rendering of services	740,007	-	-
Receiving of services	900,000	-	25,000
Leasing/Hire purchase Arrangements	1,200,000	-	3,600,000
Finance (Including Interest on Loan)	11,063,744	-	-
Balance as on 31.03.2016	190,365,674	-	12,456,684



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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List of Related Parties:-

Subsidiaries	:	Nil
Associates	:	Nil
Key Management Personnel	:	Mr. A.N. Radhakrishnan (Chairman & Managing Director) Mr. G.R. Navin Raakesh (Director) Ms. Premalatha Kanikannan (Director-Chief Financial Officer) Dr. S. Kameswaran (Director) Dr. R. Venkataswami (Director) (Resigned w.e.f. 01-01-2016) Mr. B. Ramachandran (Director)
Relatives of Key Management Personnel	:	Mrs. Gomathy. R (Wife of Mr. A.N. Radhakrishnan) Mr. Gokulakrishnan (Son of Mr. A.N. Radhakrishnan)
Enterprises over which key management personnel or their relatives are able to exercise significant influence	:	Meenakshi Ammal Trust Meenakshi College of Engineering Muthukumaran Educational Trust Sri Muthukumaran Institute of Technology Arulmigu Meenakshi Amman Higher Secondary School Meenakshi Medical College and Research Institute Meenakshi Universtiy Meenakshi Ammal Arts and Science College Meenakshi Ammal Dental College Meenakshi College of Physiotherapy Arulmigu Meenakshi Amman College of Education Gokul Hospitals Services Private Limited Sushrutha Hospitals P Ltd DINAETHAL Tamil Newspaper (One of the Director is the Managing Trustee in the above trusts)

27. The company's operation comprises of only one segment - Hospital Activities. There is no other business or geographical segments required under Accounting Standard (AS-17) "Segment Reporting" issued by the Institute of Chartered Accountants of India.

28. Taxes

a) Current Tax

No provision for current tax is required to be made in the books of accounts for the year as per the managements Computation due to the loses incurred by the company in the prior years.

b) Deferred Tax

The company has not recognized Deferred Tax Asset (net) in the accounts as a matter of prudence.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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29. Estimated amount of contracts remaining to be executed on capital account is Rs.59,40,591/- P/Y (Rs.25,00,000/-)
30. Additional Information:
- | | |
|--|-----|
| Value of imports calculated on CIF basis - capital goods | NIL |
| Expenditure in Foreign Currency | NIL |
| Details of Consumption of imported and indigenous items | NA |
| Earnings in Foreign Exchange | NIL |
31. Figures in brackets unless otherwise stated, represent figures of the previous year. Previous year's figures have been regrouped/ recast wherever necessary to confirm to the current year's lay out.

For and on behalf of the Board of Directors

A.N. Radhakrishnan
Chairman & Managing Director
DIN: 01508867

T. Jeyaprakasam
Company Secretary
M. No. A4123

Place : Chennai
Date : 28.05.2016

G.R. Navin Raakesh
Director
DIN:01692155

Premalatha Kanikannan
Director (Chief Financial Officer)
DIN: 01710387

As per our report of even date attached

For VARMA & VARMA
Chartered Accountants
FRN.04532S

K.M. SUKUMARAN
Partner
Membership No. 15707

Place : Chennai
Date : 28.05.2016



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

Regd.Office: New No.72, Old No.149, Luz Church Road, Mylapore, Chennai - 600 004.

CIN: L85110TN1990PLC019545

Ph : 044 - 42938938 Fax : 044 - 24993282

E-mail: cmmhospitals@gmail.com Website: www.cmmh.in

ATTENDANCE SLIP

Name & Address of the Shareholder

Folio No:.....

.....

DP ID:.....

.....

Client ID:.....

I hereby certify that I am a member/proxy appointed by the member* of the Company and record my presence at the 26th Annual General Meeting of the Company, at "Bhavan's Dr. Preetha Reddy Auditorium", Bharatiya Vidya Bhavan, New No.18,20,22, East Mada Street, Mylapore, Chennai - 600 004, on Friday, 23rd September, 2016 at 11.00 A.M.

.....
Name of the Shareholder/Proxy*

.....
Signature of the Shareholder/Proxy*

*Strike out whichever is not applicable.

Note: Please fill up this attendance slip and hand over at the entrance of the meeting hall.



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PROXY FORM

[Pursuant Section 105(6) of the Companies Act 2013 and Rule 19(3) of the companies (Management and Administration) Rules, 2014]

Name of the Member(s) :

Registered address :

E-mail ID :

Folio No/DP ID -Client ID :

I/We, being the Member(s) holding..... shares of the above named company, hereby appoint

1.Name : Address:

E-mail ID: Signature: or failing him

2.Name : Address:

E-mail ID: Signature: or failing him

3.Name : Address:

E-mail ID: Signature: or failing him

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 26th Annual General Meeting of the company, to be held at "Bhavan's Dr. Preetha Reddy Auditorium", Bharatiya Vidya Bhavan, New No.18,20,22, East Mada Street, Mylapore, Chennai - 600 004, on Friday, 23rd September, 2016 at 11.00 A.M. and at any adjournment thereof in respect of resolutions as are indicated below:



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

Resolution No.	Resolutions
Ordinary Business	
1.	Adoption Of Financial Statements For the year ended 31st March 2016
2.	Appointment of director in the place of Mrs. Premalatha Kanikannan (DIN: 01710387), who retires by rotation and being eligible, offers herself for re-appointment
3.	Ratification for Appointment of M/s. Varma & Varma, Chartered Accountants, as Auditors

Signed thisday of 2016.

Signature of Shareholder

Signature of proxy holder(s)

Affix one
Rupee
Revenue
Stamp

Member's Signature

Note: A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. The instrument appointing a proxy must be received at the Registered Office of the company, not less than 48 hours before the commencement of the meeting.

A Historical Perspective

(₹ in Lakhs)

	2015-16	2014-15	2013-14	2012-13	2011-12
Profit & (Loss)					
Gross Income	2066.86	1898.88	1800.20	1622.16	1493.57
Profit & Loss Before Depreciation & Financial Expenses	315.32	225.77	268.47	292.31	231.63
Financial Expenses	133.70	138.38	139.35	153.10	157.55
Depreciation	116.21	118.71	80.95	70.51	67.05
Profit/ (loss) Before Exceptional Items	65.41	-31.32	48.18	68.70	7.03
Exceptional Items	-	-65.88	-	-	-
Profit/ (loss) After Exceptional Items	65.41	-97.20	48.18	68.70	7.03
Tax Expenses	-	-	-	-	-
a. Current Tax	-	-	-	-	-
b. Deferred Tax Liability	-	-	-	-	-
c. Income Tax for earlier year	-	-	3.54	-	-
Profit / Loss for the year	65.41	-97.20	44.64	68.70	7.03
Earnings Per Shares (EPS)	0.88	-1.30	0.60	0.92	0.09
LIABILITIES & ASSETS					
Liabilities					
a. Share Capital	746.89	746.89	746.89	746.89	746.89
b. Reserves & Surplus	-1228.85	-1294.26	-1197.06	-1241.69	-1310.39
TOTAL	-481.96	-547.37	-450.17	-494.80	-563.50
NON- CURRENT LIABILITIES					
a. Long Term Borrowings	1147.64	1147.63	1206.63	1273.63	1348.63
b. Long Term Provisions	100.06	85.88	48.41	36.84	26.94
Total	1247.70	1233.51	1255.04	1310.47	1375.57
CURRENT LIABILITIES					
a. Short-Term Borrowings	72.13	65.01	67.24	51.37	97.37
b. Trade Payables	114.66	144.69	136.93	128.89	159.99
c. Other Current Liabilities	890.15	973.74	912.02	729.84	456.73
d. Short- Term Provisions	4.57	1.77	1.25	3.03	2.31
Total	1081.51	1185.21	1117.44	913.13	716.40
TOTAL	1847.25	1871.35	1922.31	1728.8	1528.47
ASSETS					
NON- CURRENT ASSETS					
a. Fixed Assets					
i) Tangible Assets	1451.13	1527.04	1511.09	1382.97	1239.09
ii) Capital work in Progress	6.98	1.00	47.11	15.50	29.27
b. Long-Term Loans and Advances	24.49	36.44	22.36	44.50	40.06
TOTAL	1482.60	1564.48	1580.56	1442.97	1308.42
CURRENT ASSETS					
a. Inventories	67.46	42.77	44.30	42.77	37.77
b. Trade Receivables	53.51	54.46	57.47	42.53	41.46
c. Cash and Bank Balances	83.92	73.86	51.88	40.30	29.49
d. Short- Term Loans and Advances	149.61	126.73	179.7	140.08	100.75
e. Other Current Assets	10.15	9.05	8.40	20.15	10.58
TOTAL	364.65	306.87	341.75	285.83	220.05
TOTAL	1847.25	1871.35	1922.31	1728.8	1528.47

Regd. Book Post / Speed Post / Courier

To

If Undelivered, Please Return to:

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