

FUTURISTIC SECURITIES LIMITED

CIN: L65990MH1971PLC015137

Regd. Off: 117, Shah &Nahar Industrial Estate, Off Dr. E. Moses Road, Worli, Mumbai 400018.

Tel: 022 24476800 Fax: 022 24476999

Email: website:

Date: October 18, 2017

To,

BSE Limited

Corporate Relation Department
First Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Mumbai – 400 051

Scrip Code: 523113

Dear Sir/Madam,

Sub: Annual Report for the Financial Year ended March 31, 2017

Please note that the 46th Annual General Meeting of the Company was held on Friday, 29th September, 2017 at 4.00 p.m. at 301/302, Ashford Chambers, Lady Jamshedji Road, Mahim (West), Mumbai 400016. The shareholders of the Company had approved and adopted the Balance Sheet, Profit & Loss, Report of the Board of Directors and Auditors for the financial year ended March 31, 2017 at the 46th Annual General Meeting.

In Compliance with Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Annual Report of the Company for the financial year ended March 31, 2017.

Thanking you,

FOR FUTURISTIC SECURITIES LIMITED

J. Khetani

JATIN KHETANI
COMPANY SECRETARY



Futuristic Securities Limited

**46th
ANNUAL REPORT
2016 - 2017**

BOARD OF DIRECTORS

SHRI S. K. THIRANI
Chairman

SHRI A. K. CHOPRA
Director

SHRI PRADEEP JATWALA
Director

SMT. NANDINI MEHTA
Director

SHRI JATIN KHETANI
Company Secretary

AUDITORS

LLB & Co.
Chartered Accountants

BANKERS

Central Bank of India

REGISTERED OFFICE

117, Shah & Nahar Industrial Estate,
Off. Dr. E. Moses Road, Worli,
Mumbai - 400 018
CIN : L65990MH1971PLC015137

REGISTRAR & SHARE TRANSFER AGENT

M/s. Universal Capital Securities Pvt. Ltd.
21, Shakil Niwas, Opp. Satya Saibaba Temple,
Mahakali Caves Road,
Andheri (East), Mumbai - 400 093.

NOTICE

NOTICE is hereby given that the 46th Annual General Meeting of the Members of the Company will be held on Friday, September 29, 2017 at 4.00 p.m. at 301/302, Ashford Chambers, Lady Jamshedji Road, Mahim (West), Mumbai 400016 to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2017, together with the Reports of the Board of Directors and the Auditors thereon; and
2. To appoint a Director in place of Mr. Adarsh Chopra (DIN: 00313851), who retires by rotation and being eligible, offers himself for re-appointment.
3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of section 139, 142 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, as amended from time to time, pursuant to the recommendations of the Audit Committee of the Company hereby ratifies the appointment of M/s. LLB & CO, Chartered Accountants, (Registration No.117758W) as the Statutory auditors of the Company to hold office from the conclusion of this AGM till the conclusion of 47th Annual General Meeting ("AGM") of the Company to be held in the year 2018 (subject to ratification of their appointment at every Annual General Meeting), at such remuneration and out of pocket expenses as may be mutually agreed by them with the Board of Directors.

RESOLVED FURTHER THAT the Board (including its Audit Committee) of the Company be and is hereby authorised to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution."

BY ORDER OF THE BOARD

Place : Mumbai
Date : August 11, 2017

S. K. THIRANI
CHAIRMAN
DIN: 00082283

REGISTERED OFFICE:

117, Shah & Nahar Industrial Estate,
Off Dr. E. Moses Road, Worli, Mumbai 400018

CIN: L65990MH1971PLC015137

Tel: 022 24476800 • **Fax:** 022 24476999

Email: futuristicsecuritieslimited@yahoo.in • **Website:** www.futuristicsecurities.com

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING ("AGM") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN THE MEETING INSTEAD OF HIMSELF / HERSELF, AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

Pursuant to Section 105 of the Act, a person can act as a Proxy on behalf of not more than 50 (fifty) Members and holding in aggregate, not more than 10% (ten per cent) of the total share capital of the Company. Members holding more than 10% (ten per cent) of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. A proxy so appointed shall not have any right to speak at the Meeting. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 (forty eight) hours before the commencement of the Meeting. Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable. Corporate Shareholders intending to send their Authorized Representative(s) to attend the AGM, pursuant to Section 113 of the Act, are requested to send to the Company, a certified true copy of the Board Resolution together with the respective specimen signatures of those representative(s) authorized under the said resolution to attend and vote on their behalf at the Meeting.

2. The Register of Members and Share Transfer Books of the Company will remain closed from the September 23, 2017 to September 29, 2017 (both days inclusive).
3. The Company's Registrar and Share Transfer Agent (R & T Agent) for its Share Registry Work (Physical and Electronic), is Universal Capital Securities Pvt Ltd. (Formerly known as Mondkar Computers Pvt Ltd.) at 21, Shakil Niwas, Opp. Satya Saibaba Temple, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Tel No.: 022-28207203-05.
4. Members can avail themselves of the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Companies Act, 2013. Members desiring to avail themselves of this facility may send their nominations in the prescribed Form No. SH-13 duly filled in to the Company's R & T Agent. Members holding shares in electronic form may contact their respective Depository Participants for availing this facility.
5. Members are requested to address all correspondence to the Company's R & T Agent.
6. A route map showing directions to reach the venue of the meeting is given in the Annual Report.
7. Members who have not registered their e-mail address so far are requested to register their e-mail address, in respect of electronic holding with their Depository Participant and in respect of physical holding with M/s. Universal Securities Pvt. Ltd. at the following address :

Unit: **Futuristic Securities Ltd.**
 M/s. Universal Capital Securities Pvt. Ltd.
 21, Shakil Niwas, Opp. Satya Saibaba Temple,
 Mahakali Caves Road,
 Andheri (East), Mumbai 400 093.
 Tel No. 022- 28207203-05/28257641,
 Fax No. 022 - 28207207.

8. Members are requested to note that in case of transfer, deletion of name of deceased shareholder, transmission and transposition of names in respect of shares held in physical form, submission of photocopy of PAN Card of the transferee(s), surviving holder(s), legal heir(s) and joint holders(s) respectively, along with necessary documents at the time of lodgment of request for these transaction, is mandatory.

9. For convenience of the Members and proper conduct of the meeting, entry to the meeting venue will be regulated by Attendance Slip. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the registration counter.
10. Members desiring any information relating to the accounts are requested to write to the Company well in advance so as to enable the management to keep the information ready.
11. Members are requested to bring their copies of Annual Report at the meeting.
12. The instructions for shareholders for voting electronically are as under:
 - i. (a) In compliance with the provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014 and as per Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [including any statutory amendment(s) / modification(s) / re-enactment(s) thereto], the Company has provided a facility to the Shareholders to cast their votes, electronically, through the electronic voting service facility arranged by Central Depository Services Limited (CDSL) on all resolutions set forth in this Notice. The Facility for voting through Ballot Form will also be made available at the AGM and the Shareholders attending the AGM, who have not already cast their votes by remote e-voting shall be able to exercise their voting right at the AGM through Ballot Form.
 - (b) The Shareholders who wish to cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again, and if casted again then the same will not be counted.
 - (c) The voting period begins on September 26, 2017 at 9.00 a.m. and ends on September 28, 2017 at 5.00 p.m. During this period, shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off September 22, 2017.
 - ii. The Shareholders may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - iii. The shareholders should log on to the e-voting website www.evotingindia.com.
 - iv. Click on Shareholders.
 - v. Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - vi. Next enter the Image Verification as displayed and Click on Login.
 - vii. If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company / Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN Field.

DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	<ul style="list-style-type: none"> • Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- ix. After entering these details appropriately, click on "SUBMIT" tab.
- x. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- xi. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xii. Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- xiii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiv. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xv. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xvi. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xvii. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- xviii. If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xix. Note for Non – Individual Shareholders and Custodians
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xx. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

1. The date of commencement of e-voting is September 26, 2017 at 9.00 a.m. and ends on September 28, 2017 at 5.00 p.m. The e-voting module will be disabled for voting thereafter by CDSL.
 2. Shareholders can opt for only one mode of voting i.e. either by physical ballot or by electronic mode. If the shareholder opts for voting by electronic mode, then he/she should not vote by physical ballot also and vice-versa. However, in case Shareholders (s) cast their vote both by physical ballot and by electronic mode, then voting done by electronic shall prevail and voting done by physical will be treated as invalid.
 3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for Shareholders available at the "downloads" section of www.evotingindia.com
 4. If you are already registered with CDSL for e-voting then you can use your existing user ID and password for casting your vote.
- xxi. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting.
- xxii. M/s. Abhishek Lakhotia & Co, Practicing Company Secretary, Mumbai (Certificate of Practice No. 10547) has been appointed as the Scrutinizer to scrutinize the e-voting process as well as the voting by Ballot Form, to be conducted at the AGM, in a fair and transparent manner.
- xxiii. The Results shall be declared not later than 48 (forty eight) hours from conclusion of the AGM. The Results declared along with the Scrutinizer's Report will be placed on the website of the Company immediately after the Result is declared by the Chairman and will simultaneously be forwarded to BSE Limited (BSE), where Equity Shares of the Company are listed.

FUTURISTIC SECURITIES LIMITED
DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2016-2017

To,
The Members,

Your directors have pleasure in presenting their 46th Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2017.

1. FINANCIAL RESULTS

	Financial Year 2016-2017 (in Rs.)	Financial Year 2015-2016 (in Rs.)
Gross Sales and Other Income	1016833	917298
Profit before Depreciation and Taxation	407289	314816
Less: (i) Depreciation	12350	12350
(ii) Provisions for Taxation (Including Earlier Years & Deferred tax)	97325	68046
Profit after Taxation	297614	234420
Add: Profit / (Loss) brought forward from previous year	(6670762)	(6905182)
Profit / (Loss) available for appropriation	(6373148)	(6670762)
Appropriation		
i) Proposed Dividend on Preference Shares	0	0
ii) Proposed Dividend on Equity Shares	0	0
iii) Tax on Dividend	0	0
iv) Transferred to General Reserve	0	0
Balance carried to Balance Sheet	(6373148)	(6670762)
Earning Per share (Rs.) Basic	0.15	0.12
Earning Per Share (Rs.) Diluted	0.15	0.12

1. DIVIDEND

Keeping in view, In order to conserve resources for expansion & liquidity positions of the Company the directors are not recommending any dividend for the financial year 2016-2017.

2. SHARE CAPITAL:

During the year under review, there has been no change in the paid-up share capital of the Company which is 19,50,000 Equity shares of Rs. 10/- each.

3. PUBLIC DEPOSITS:

Your Company has not accepted any deposits from the public falling within the ambit of Sections 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014.

4. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY:

The details of Loans, Guarantees and Investments covered under Section 186 of the Companies Act, 2013 form a part of the Notes to the Financial Statements provided in this Annual Report.

5. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There have been no material changes and commitments affecting the financial position of the Company, which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this report.

6. CORPORATE GOVERNANCE:

Your Company has implemented several best practices during the year. Henceforth, not mandatory to the Company under the criteria of Regulation 15(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the time being.

The Company is committed to maintain the highest standard of Corporate Governance and adhere to the Corporate Governance requirements set out by the Regulatory/Government.

7. PARTICULARS OF EMPLOYEES:

The disclosure of information required pursuant to Section 197 (12) read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable as no managerial personnel is taking a salary or remuneration from the Company.

9. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in Form - MGT 9 as a part of this Annual Report as "Annexure-A".

10. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has set up an Internal Complaints Committee under the provision of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 to look into complaints relating to sexual harassment at work place of woman employee.

The Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint under the above act.

11. DIRECTORS:

During the Financial Year 2016-2017, four meetings of the Board of Directors of the Company were held, the details of which are given as below. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Sr. No.	Date of Meetings held
1	May 30, 2016
2	August 11, 2016
3	November 11, 2016
4	February 10, 2017

(a) BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and other Committees.

(b) RETIRE BY ROTATION

In accordance with the provisions of Section 152 of the Companies Act, 2013, Mr. Adarsh Chopra (DIN: 00313851) retires by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for re-appointment. The Board recommends his re-appointment for the consideration of the members of the Company at the ensuing Annual General Meeting.

12. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

Pursuant to sub-section (3) of section 129 of the Act, the Company has no subsidiaries, associate companies or joint ventures as on date.

13. DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that -

- a) that in the preparation of the Annual Accounts for the Financial Year ended 31st March, 2017, the applicable Accounting Standards have been followed along with proper explanation relating to material departures, if any;
- b) that such accounting policies have been selected and applied consistently, and such judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2017 and the profit of the Company for the Financial Year ended as at that date;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company, for preventing and detecting fraud and other irregularities;
- d) that the Annual Accounts for the Financial Year ended March 31, 2017 have been prepared on a going concern basis;
- e) that proper Internal Financial Controls were in place and that the Financial Controls were adequate and were operating effectively;
- f) that proper systems are in place to ensure compliance of all laws applicable to the Company and that such systems are adequate and operating effectively.

14. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an effective internal control and risk-mitigation system, which are constantly assessed and strengthened with new/revised standard operating procedures. The Company's internal control system is commensurate with its size, scale and complexities of its operations.

The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen the same. The Company has a robust management information system, which is an integral part of the control mechanism. The Audit Committee of the Board of Directors, Statutory Auditors and the Business Heads are periodically apprised of the internal Audit findings and corrective action taken. Audit play a key role in providing assurance to the Board of Directors. Significant audit observations and corrective actions taken by the management are presented to the Audit Committee of the Board. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee. Management Discussion and Analysis forms part of the Annual Report.

15. AUDITORS:**Statutory Auditors:**

At the Annual General Meeting ("AGM") of the Company held last year, pursuant to the provisions of the Companies Act, 2013 and Rules made there under, M/s. LLB & Co, Chartered Accountants (Registration Number: 117758W) were appointed as the Statutory Auditors of the Company from the conclusion of the 45th Annual General Meeting held on September 27, 2016 till the conclusion of the 47th Annual General Meeting of the Company to be held in the year 2018, subject to the ratification of their appointment at the AGM to be held in 2017.

The members are requested to consider the ratification of the appointment of M/s. LLB & Co, Chartered Accountants as Auditors and authorize the Board to fix their remuneration. There are no qualifications, reservations or adverse remarks or disclaimers made by the Statutory Auditors in their report.

Cost Audit:

As per the Cost Audit Orders, Cost Audit is not applicable to the Company for the financial year 2016-2017.

Secretarial Audit:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, your Company had appointed M/s. Abhishek Lakhotia & Co, Practicing Company Secretary, (Certificate of Practice No. 10547), Mumbai to undertake the Secretarial Audit of the Company for the Financial Year 2016-17.

The Secretarial Audit Report issued by M/s. Abhishek Lakhotia & Co, Secretarial Auditors for the Financial Year ended March 31, 2017 is annexed herewith as "Annexure-B".

20. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has adopted a Whistle Blower Policy to deal with any instances of fraud and mismanagement in the Company. The mechanism provides for adequate safeguards against victimization of Director(s)/ Employee(s) who avail themselves of the mechanism. It is affirmed that no personnel of the Company has been denied access to the Audit Committee.

21. AUDIT COMMITTEE:

The Audit Committee is constituted in line with the regulatory requirements mandated by Section 177 of the Companies Act, 2013 and regulation 18 of SEBI (LODR) Regulations, 2015.

The Audit Committee of the Company comprises following members:

- Mr. Pradeep Kumar Jatwala - Chairman
- Mr. Adarsh Chopra - Member
- Mr. S.K. Thirani - Member

22. NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee is constituted in line with the regulatory requirements mandated by Section 178 of the Companies Act, 2013 and regulation 19 of SEBI (LODR) Regulations, 2015.

The Audit Committee of the Company comprises following members:

- Mr. Pradeep Kumar Jatwala - Chairman
- Mr. Adarsh Chopra - Member
- Mr. S.K. Thirani - Member

23. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee is constituted in line with the regulatory requirements mandated by Section 178(5) of the Companies Act, 2013 and regulation 20 of SEBI (LODR) Regulations, 2015.

The Stakeholders Relationship Committee of the Company comprises following members:

- Mr. Pradeep Kumar Jatwala - Chairman
- Mr. S.K. Thirani - Member

24. LISTING FEES:

Your Company has paid requisite annual listing fees to BSE Limited (BSE) on April 18, 2017.

25. ADDITIONAL INFORMATION:**(a) CONSERVATION OF ENERGY:**

Your Company was conserving the energy in the past.

(b) FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the year under review, the Company did not have any foreign exchange earnings or outgo.

26. RELATED PARTY TRANSACTIONS:

There were no transactions with related party during the year 2016-2017.

27. RISK MANAGEMENT:

Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

28. CORPORATE SOCIAL RESPONSIBILITY:

As per section 135 of Companies Act, 2013, Every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year shall constitute a Corporate Social Responsibility Committee of the Board.

As Company is not satisfying any of the above criteria, Corporate Social Responsibility (CSR) provisions under the said act are not applicable.

29. ACKNOWLEDGEMENT:

Your Directors take this opportunity to express their sincere appreciation for the timely and excellent assistance and co-operation extended by Financial Institutions, Bankers, Customers, stakeholders and other statutory authorities. Your Directors place on record their deep appreciation for the exemplary contribution made by the employees at all levels.

On Behalf of the Board

Place: Mumbai
Date: 11th August, 2017

S. K. Thirani
Chairman

ANNEXURE - A

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
 (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L65990MH1971PLC015137
2.	Registration Date	5 TH MAY, 1971
3.	Name of the Company	FUTURISTIC SECURITIES LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES
5.	Address of the Registered office & contact details	117, SHAH AND NAHAR INDUSTRIAL ESTATE, OFF DR. E MOSES ROAD, WORLI, MUMBAI - 400018, PHONE: 24476800, FAX 24476999, E-MAIL: legal@kores-india.com
6.	Whether listed company	YES (Bse Limited)
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	UNIVERSAL CAPITAL SECURITIES PVT LTD. 21, SHAKIL NIWAS, OPP. SATYA SAIBABA TEMPLE, MAHAKALI CAVES ROAD, ANDHERI (EAST), MUMBAI - 93. T: +91 (22) 2820 7203-05 / 2825

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	FINANCIAL & RELATED SERVICES	6491	99.79

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

Sr. No.	Name and Address of the Company	CIN/ GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section
-	-	-	-	-	-

III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**A. Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	1223924	NIL	1223924	62.77	1223934	NIL	1223934	62.77	0.00
b) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total shareholding of Promoter (A)	1223924	NIL	1223924	62.77	1223934	NIL	1223934	62.77	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks / FI	NIL	200	200	0.01	NIL	200	200	0.01	NIL
c) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) FIIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(1):-	NIL	200	200	0.01	NIL	200	200	0.01	NIL
2. Non-Institutions									
a) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Indian	1473	7100	8573	0.44	1429	7100	8529	0.44	
b) Individuals									
i) Individual share-holders holding nominal share capital up to Rs. 1 lakh	167002	467776	634778	32.55	167752	466466	634218	32.52	-0.03
ii) Individual share-holders holding nominal share capital in excess of Rs 1 lakh	35294	NIL	35294	1.81	35296	NIL	35296	1.81	NIL
c) Others -specify	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Non Resident Indians	6473	37900	44373	2.28	6473	37400	43873	2.25	-0.03

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Foreign Nationals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Clearing Members	2858	NIL	2858	0.15	3950	NIL	3950	0.20	0.06
Trusts	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Bodies-DR	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(2):-	213100	512776	725876	37.22	214900	510966	725876	37.22	NIL
Total Public Shareholding (B)=(B)(1)+ (B)(2)	213100	512976	726076	37.23	214900	511166	726076	37.23	NIL
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	1437024	512976	1950000	100.00	1438824	511176	1950000	100.00	NIL

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of company	% of Shares Pledged / encumbered to total shares	
1	MR.A. K. THIRANI	1223924	62.77	NIL	1223934	62.77	NIL	0.00

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN. Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	1223924	62.77		
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	15/12/2016			
At the end of the year	1223934	62.77	1223934	62.77

**D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr.No.	Name of the Shareholder	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Sanjaykumar Sarawagi	19498	1.00		
	30-09-16 Transfer	2	0.00	19500	1.00
2	Pritty Devi Sarawagi	15796	0.81	15796	0.81
3	Jayesh Bhagwanji Shah	9350	0.48	9350	0.48
4	Bimla Aggarwal	8107	0.42	8107	0.42
5	Bhanwar Lal Byas	6400	0.33	6400	0.33
6	Ram Gopal Ramgarhia Huf	5141	0.26		
	03-06-16 Transfer	-100	-0.01	5041	0.26
	30-06-16 Transfer	-2	0.00	5039	0.26
	22-07-16 Transfer	-951	-0.05	4088	0.21
	29-07-16 Transfer	-650	-0.03	3438	0.18
	19-08-16 Transfer	-500	-0.03	2938	0.15
	26-08-16 Transfer	-500	-0.03	2438	0.13
	02-09-16 Transfer	-1350	-0.07	1088	0.06
	09-09-16 Transfer	-102	-0.01	986	0.05
	16-09-16 Transfer	-1	0.00	985	0.05
	23-09-16 Transfer	-200	-0.01	785	0.04
	30-09-16 Transfer	-178	-0.01	607	0.03
	07-10-16 Transfer	-501	-0.03	106	0.01
	14-10-16 Transfer	-106	-0.01	0	0.00
7	Anupam Brijmohan Nemani	5000	0.26	5000	0.26
8	Deepak Sureka	5000	0.26	5000	0.26
9	Deepak Sureka	5000	0.26	5000	0.26
10	Murtaza Jafferli Sevvala	4786	0.25	4786	0.25
11	Sanjay Harikishan	4184	0.21	4184	0.21

E) Shareholding of Directors and Key Managerial Personnel:

Sr.No.	Name	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. Pradeep Kumar Jatwala (Director)	100	0.01	100	0.01
2.	Mr. A. K. Chopra (Director)	100	0.01	100	0.01

F) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-

iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NOT APPLICABLE

SN	Particulars of Remuneration	Name of the MD/WTD/Manager				Total Amount
1.	Gross salary	-	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Companies Act					-

B. Remuneration to Other Director :

SN	Particulars of Remuneration	Name of the Directors				Total Amount
		Pradeep Jatwala	S. K. Thirani	A. K. Chopra	Nandini Mehta	
1	Directors					
	Fee for attending board committee meetings	-	-	-	-	-
	Commission-	-	-	-	-	-
	Others, please specify(Conveyance)	5000	-	5000	-	10000
	Total (1)	5000	-	5000	-	10000
2	Other Executive Directors					
	Fee for attending board committee meetings	-	-	-	-	-

Commission	-	-	-	-	-
Others, please specify (Salary)	-	-	-	-	-
Total (2)	-	-	-	-	-
Total (B)=(1+2)	5000	-	5000	-	10000
Total Managerial Remuneration	5000	-	5000	-	10000
Overall Ceiling as per the Act					-

C) REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel		
		CS Jatin Khetani	CFO – Pradeep Jatwala	Total
1	Gross salary	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit others, specify	- - -	- - -	- - -
5	Others, please specify	-	-	-
	Total	-	-	-

V. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. DIRECTORS					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. OTHER OFFICERS IN DEFAULT					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

ANNEXURE - B**Form MR-3****SECRETARIAL AUDIT REPORT**FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2017

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members,
FUTURISTIC SECURITIES LIMITED,
117, Shah and Nahar Industrial Estate,
Off .Dr. E Moses Road Worli,
Mumbai City 400018

I had conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **FUTURISTIC SECURITIES LIMITED** (hereinafter called "the Company") bearing CIN L65990MH1971PLC015137. Secretarial Audit was conducted in a manner that provided by me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the **FUTURISTIC SECURITIES LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2017 ('Audit Period') has prima-facie complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I further report that, I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended on 31st March, 2017 according to the provision of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (**not applicable to the company during the audit period**)
- iv. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- b. The Securities and Exchange Board of India (Prohibition of Insider Trading Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(not applicable to the company during the audit period)**
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(not applicable to the company during the audit period)**
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(not applicable to the company during the audit period)**
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(not applicable to the company during the audit period)** and
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(not applicable to the company during the audit period)**
 - i. The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- vi. With respect to the compliance system prevailing in the company and on examination of the relevant documents and records in pursuance thereof, on test check basis, the company has complied with the following laws as applicable, subject to the observation stated below:
- 1. Prudential Norms and other rules, regulation, directions and circulars issued by Department of Non-Banking Supervision from time to time.

I have also examined compliance with the applicable clauses of Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above.

I further report that

The Board of Directors of the Company is not constituted with proper balance of Executive, Non-Executive and Independent Directors.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through unanimous resolution. No dissenting views are captured and recorded as part of the Minutes.

I further report that there are generally adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations & guidelines.

I further report that during the audit period:

1. The Company had not filed certain e-forms with the Ministry of Corporate Affairs (MCA).

For Abhishek Lakhotia & Co.

(Abhishek Lakhotia)
M.No.F9082
CP No.-10547

Place: Mumbai

Date: August 11, 2017

Note: This report is to be read with my Annexure 'A' of even date which are annexed and forms an integral part of this report.

'ANNEXURE - A'

This Secretarial Audit Report of even date is to be read along with this letter:

Management Responsibility:

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.

Auditors Responsibility:

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records and other Legal compliances as declared by the Company. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer :

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Abhishek Lakhotia & Co.

(Abhishek Lakhotia)
M.No.F9082
CP No.-10547

Place: Mumbai

Date: August 11, 2017

INDEPENDENT AUDITOR'S REPORT

**To the Members of
M/s FUTURISTIC SECURITIES LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of M/s FUTURISTIC SECURITIES LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2017 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - On the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
 - With respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B", and
 - With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The said Balance Sheet and Profit and loss Account read together with the notes thereon and subject to non Provision of Doubtful Sundry Debtors of Rs. 8,24,800/- and loan and advance of Rs. 2,09,663/-, thereby understating loss and overstating current assets by the like amount give in the information required and give true and fair view in conformity with the accounting .
 - The Company does not have any pending litigations which would impact its financial position;
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
 - The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company.

Special Direction Provision of Non-Banking Financial Companies Auditor's Report (Reserve Bank) Direction, 2008

- The Company has obtained the certificate of registration no.13.00309 by the Reserve Bank of India as provided in section 45-1A of the Reserve Bank of India Act, 1934.
- The company has passed Board Resolution that non Acceptance of Public Deposits.
- the Company has not accepted any deposit from public during the financial year under review.

For and on behalf of
LLB & Co.
Chartered Accountants
Firm's Registration No. 117758W

CA Lalit Bajaj
Partner
Membership No.104234

Place: Mumbai
Date: 11/08/2017

Annexure- A referred to in paragraph titled as "Report on other Legal and Regulatory Requirements" of Auditor's report to the members M/s FUTURISTIC SECURITIES LIMITED for the year ended 31st March 2017.

On the basis of the records produced to us for our verification / perusal, such checks as we considered appropriate, and in terms of information and explanation given to us on our enquiries, we state that:

- (i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The fixed assets of the Company are physically verified by the Management according to a phased programme designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the fixed assets has been physically verified by the Management during the year and discrepancies noticed between the book records and the physical inventories were not material and have been properly dealt with in the accounts.
- (c) According to information and explanations given to us and on the basis of our examination of the records of the Company, the company does not have any immovable properties.
- (ii) The Company does not have any inventories. Accordingly, clause 3 (ii) of the Order is not applicable to the Company.
- (iii) The Company has granted loans, unsecured and consider good to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
- (iv) The Company has not granted any loans, has not made investments, has not provided any guarantees and security to directors or to any other parties. Accordingly, clause 3 (iv) of the Order is not applicable to the Company.
- (v) The Company has not accepted any deposits from the public. Accordingly, clause 3 (v) of the Order is not applicable to the Company.
- (vi) The Central Government has not prescribed maintenance of cost records for the company under sub section (1) of section 148 of the Companies Act, 2013. Accordingly, clause 3 (vi) of the Order is not applicable to the Company.
- (vii) (a) According to the records of the Company, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Excise Duty, Customs Duty, Value Added Tax, Cess and other statutory dues applicable to it with the appropriate authorities except Professional Tax due for Rs. 1,475 for the Financial Year 2016-17.
- (b) According to the records of the Company, there are dues of Income Tax, Sales Tax, Service Tax, Excise Duty, Value Added Tax and Cess which have been deposited with appropriate authorities except Income Tax demand for the Financial Year 2001-02 and 2003-04 of Rs. 6.16 Lac and matter is pending with Commissioner of Income Tax (Appeals).
- (viii) According to the records of the Company examined by us and the information and explanation given to us, the Company has not taken any loan or borrowing from banks, government, financial institution and has not issued debentures during the year. Accordingly, clause 3 (viii) of the Order is not applicable to the Company.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and through term loans during the year. Accordingly, clause 3 (ix) of the Order is not applicable to the Company.
- (x) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud by the Company or no fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) The company has not paid or provided for managerial remuneration during the year. Accordingly, clause 3 (xi) of the Order is not applicable to the Company.

- (xii) In our opinion and according to the information and explanations given to us, the nature of activities of the Company does not attract any special statute applicable to Nidhi Company. Accordingly, clause 3 (xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanation given to us, and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sec 177 and 188 of Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) In our opinion and according to the information and explanations given to us, and based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3 (xiv) of the Order is not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, and based on our examination of the records of the Company, the company has entered into any non-cash transactions with directors or persons connected with him. Accordingly, clause 3 (xv) of the Order is not applicable to the Company.
- (xvi) The company has obtained the certificate of registered under Sec 45-IA of the Reserve Bank of India Act, 1934.

For and on behalf of
LLB & CO
Chartered Accountants
Firm's Registration No. 117758W

CA Lalit Bajaj
Partner
Membership No. 104234
Place: Mumbai
Date: 11/08/2017

Annexure- B referred to in paragraph titled as "Report on the Internal Financial Controls under clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013" ("the Act")

We have audited the internal financial controls over financial reporting of M/s FUTURISTIC SECURITIES LIMITED ("the Company") as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require

that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
LLB & Co.
Chartered Accountants
Firm's Registration No. 117758W

CA Lalit Bajaj
Partner
Membership No.104234

Place: Mumbai
Date: 30/05/2017

BALANCE SHEET AS AT 31ST MARCH, 2017		(In Rupees)	
Particulars	Note No.	As at March 31, 2017	As at March 31, 2016
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share capital	2	19,500,000	19,500,000
(b) Reserves and surplus	3	-4,373,148	-4,670,762
2 Current Liabilities			
(a) Short Term Loans & Advances	4	204,335	242,246
TOTAL		15,331,187	15,071,484
II. ASSETS			
1. Non-Current Assets			
(a) Fixed assets			
(i) Tangible assets	5	113,480	125,830
(b) Non-current investments	6	4,029,460	4,029,460
2 Current Assets			
(a) Trade receivables	7	824,800	824,800
(b) Cash and cash equivalents	8	130,298	72,805
(c) Short-term loans and advances	9	10,233,149	10,018,589
TOTAL		15,331,187	15,071,484

The accompanying notes are an integral part of the financial Statement

Significant accounting policies and notes to accounts 1

As per our report of even date attached
FOR LLB & Co.
Chartered Accountants
Firm's Registration No.: 117758W

(CA LALIT BAJAJ)
PARTNER
Membership No.: 104234

For and on behalf of the Board of Directors

S. K. THIRANI
CHAIRMAN
DIN: 00082283

PRADEEP KUMAR JATWALA
DIRECTOR
DIN: 00053991

Mumbai , Dated : 30/05/2017

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017 (In Rupees)

Particulars	Note No.	For the year ended 31 March, 2017	For the year ended 31 March, 2016
I. Revenue from Operations	10	1,014,965	915,400
II. Other Income	11	1,868	1,898
Total Revenue (I + II)		1,016,833	917,298
III. Expenses:			
Depreciation and Amortization Expense	5	12,350	12,350
Employee Benefit Expenses	12	90,003	-
Other Expenses	13	519,541	602,482
Total expenses		621,894	614,832
IV. Profit Before Tax		394,939	302,466
V. Tax expense:			
(1) Current Tax		100,000	95,000
(2) For Earlier Years		-2,675	-26,954
VI. Profit / (Loss) for the period from continuing operations (IV-V)		297,614	234,420
VII. Profit / (Loss) for the period		297,614	234,420
Earnings per equity share:			
Basic and Diluted (Face value of Rs.10/- each)		0.15	0.12

The accompanying notes are an integral part of the financial Statement

Significant accounting policies and notes to accounts 1

As per our report of even date attached
FOR LLB & Co.
Chartered Accountants
Firm's Registration No.: 117758W

(CA LALIT BAJAJ)
PARTNER
Membership No.: 104234

For and on behalf of the Board of Directors

S. K. THIRANI
CHAIRMAN
DIN: 00082283

PRADEEP KUMAR JATWALA
DIRECTOR
DIN: 00053991

Mumbai , Dated : 30/05/2017

	(In Rupees)	
	As at March 31, 2017	As at March 31, 2016
Note: 2. SHARE CAPITAL		
Authorised		
49,50,000 Equity Shares of Rs. 10/- each	49,500,000	49,500,000
5,000 Preference Shares of Rs. 100/- each	500,000	500,000
	<u>50,000,000</u>	<u>50,000,000</u>
Issued, Subscribed and Fully paid-up		
19,50,000 Equity Shares of Rs. 10/- each	19,500,000	19,500,000
	<u>19,500,000</u>	<u>19,500,000</u>

Details of shareholders holding more than 5% of total shares

Name of the Shareholder	As at March 31, 2017		As at March 31, 2016	
	No. of shares	% Of holding	No. of Shares	% Of holding
Anand Kumar Thirani	1,223,934	62.77%	1,223,924	62.77%

Note: 3. RESERVE AND SURPLUS

Special Capital Incentive Reserve	2,000,000	2,000,000
Statement of Profit & Loss		
As per last Balance Sheet	-6,670,762	-6,905,182
Add: Profit / (loss) for the year	297,614	234,420
	<u>-6,373,148</u>	<u>-6,670,762</u>
Closing Balance	<u>-4,373,148</u>	<u>-4,670,762</u>

Note: 4. SHORT TERM LOANS AND ADVANCES

(Unsecured and considered good)

Trade Payables for Trade and Expenses	74,738	112,356
Adv Premium against Land given on Lease	128,122	129,890
Payable for Statutory Dues	1,475	-
	<u>204,335</u>	<u>242,246</u>

NOTE NO.: 5
FIXED ASSETS

Description	Gross Block				Depreciation			Net Block		
	As at 01-04-2016 Rs.	Additions during the year Rs.	Deduction during the year Rs.	Total Upto 31-3-2017 Rs.	As at 01-04-2016 Rs.	Less Adj. during the year Rs.	Provided during the Year Rs.	Total Upto 31-3-2017 Rs.	As at 31-3-2017 Rs.	As at 31-3-2016 Rs.
Tangible Assets										
FREEHOLD LAND *	95,941	-	-	95,941	-	-	-	-	95,941	95,941
FURNITURE, FIXTURES & OFFICE EQUIPMENTS	2,932	-	-	2,932	-	-	-	-	2,932	2,932
COMPUTER	39,307	-	-	39,307	12,350	-	12,350	24,700	14,607	26,957
TOTAL	138,180	-	-	138,180	12,350	-	12,350	24,700	113,480	125,830
PREVIOUS YEAR	383,203	39,000	284,023	138,180	284,023	284,023	12,350	12,350	125,830	99,180

* The Company has given land situated at Chhatrapur, Delhi on lease to a Company for a period of 99 years in pursuance of agreement dated 19th September, 1990 on a consideration of a premium of Rs. 1,75,000/- and yearly rent of Rs. 100/- per year. The proportionate premium for the period and yearly Rent has been shown as Miscellaneous Income.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017

	Rs. in Lacs	
	As at 31-03-2017	As at 31-03-2016
A CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	3.95	3.02
Adjustment for :		
Loss on Sale of Assets	-	-
Loss on Sale of Investments	-	-
Depreciation & Miscellaneous Exp. Written off	0.12	0.12
Interest / Dividend	(10.15)	(9.15)
Operating Profit before working capital changes	(6.08)	(6.01)
Adjustments for :		
Trade & Other Receivables	(2.03)	(2.47)
Investment	-	-
Trade Payable	0.38	0.80
Cash generated from operation	(8.49)	(7.68)
Interest paid	-	-
Direct taxes paid	(1.11)	(1.24)
CASH FLOW BEFORE EXTRA-ORDINARY ITEMS	(9.60)	(8.92)
Extra ordinary items	-	-
Net Cash from operating activities : A	(9.60)	(8.92)
B CASH FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	(0.39)
Interest received	9.34	9.15
Dividend / Other receipts	0.83	0.02
Net Cash used in investing activities B	10.17	8.78
C CASH FLOW FROM FINANCING ACTIVITIES		
C	-	-
NET CASH USED IN FINANCING ACTIVITIES		
Net increase in cash and equivalents (A+B+C)	0.57	(0.14)
Cash and cash equivalents as at 01-04-2016 (Opening Balance)	0.73	0.87
Cash and cash equivalents as at 31-03-2017 (Closing Balance)	1.30	0.73

For LLB & Co.,
Chartered Accountants
Firm's Registration No.117758W

For and on behalf of the Board

(CA LALIT BAJAJ)
Partner
Membership No.104234

S. K. THIRANI
Chairman
DIN: 00082283

PRADEEP KUMAR JATWALA
Director
DIN:00053991

Place : Mumbai
Date : 30/05/2017

Futuristic Securities Limited

CIN: L65990MH1971PLC015137

Regd. Off: 117, Shah & Nahar Industrial Estate, Off Dr. E. Moses Road, Worli, Mumbai 400018
Tel: 022 24476800 • Fax: 022 24476999 • Email: futuristicsecuritieslimited@yahoo.in
website: www.futuristicsecurities.com

ATTENDANCE SLIP

(To be presented at the entrance)

46TH ANNUAL GENERAL MEETING ON FRIDAY, SEPTEMBER 29, 2017 AT 4.00 P.M.
at 301/302, Ashford Chambers, Lady Jamshedji Road, Mahim (West), Mumbai 400016

Folio No. _____ DP ID No. _____ Client ID No. _____

Name of the Member _____ Signature _____

Name of Proxy holder _____ Signature _____

1. Only Member/Proxy holder can attend the Meeting.
2. Member/Proxyholder should bring his/her copy of the Annual Report for reference at the Meeting.

Futuristic Securities Limited

CIN: L65990MH1971PLC015137

Regd. Off: 117, Shah & Nahar Industrial Estate, Off Dr. E. Moses Road, Worli, Mumbai 400018
Tel: 022 24476800 • Fax: 022 24476999 • Email: futuristicsecuritieslimited@yahoo.in
website: www.futuristicsecurities.com

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s) :	
Registered address :	
Email ID	
Folio No. / Client ID No. :	

I / We, being the member(s) of Shares of Futuristic Securities Limited, hereby appoint.

1) Name:

E-mail id:

Address:

.....

Signature:

or failing him

(P.T.O.)

2) Name:

E-mail id:

Address:

Signature:

or failing him

3) Name:

E-mail id:

Address:

Signature:

or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 46th Annual General Meeting of the Company to be held on Friday, September 29, 2017 at 4.00 P.M. at 301/302, Ashford Chambers, Lady Jamshedji Road, Mahim (West), Mumbai 400016 and at any adjournment thereof in respect of such resolutions as are indicated below:

SR.NO.	RESOLUTIONS	FOR	AGAINST
1.	ORDINARY BUSINESS: Consider and adopt Audited Financial Statements of the Company for the financial year ended March 31, 2017 and the Reports of the Board of Directors and the Auditors' thereon.		
2	Appointment of Director Mr. Adarsh Chopra (DIN:00313851) who retire by rotation and being eligible, seeks re-appointment.		
3.	Appointment of Auditors and fix their remuneration.		

Signed this day of, 2017

Signature of shareholder

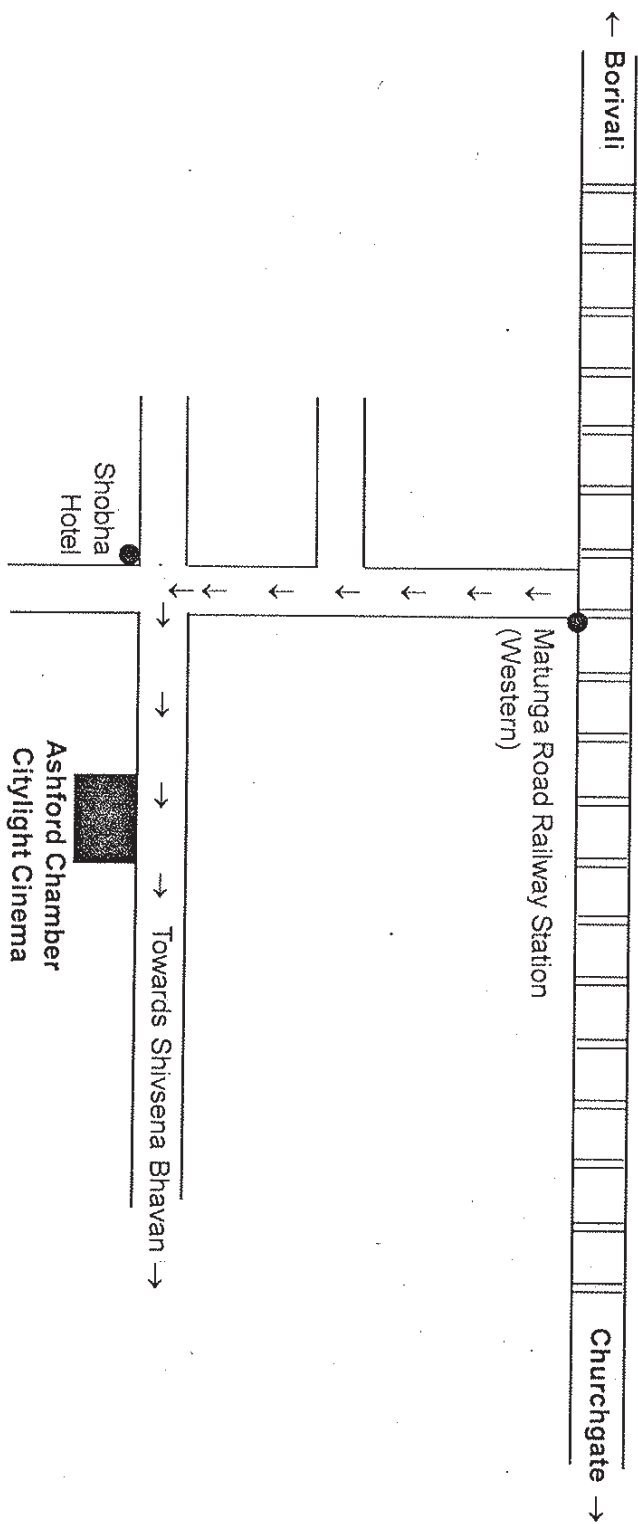
Signature of proxy holder(s)

Affix
Revenue
Stamp

Note:

- 1) This form of proxy in order to be effective should be duly completed, stamped, signed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.
- 2) Those Members who have multiple folios with different joint holders may use copies of this Attendance slip/ Proxy.

Route Map for the 46th AGM



If undelivered please return to
Futuristic Securities Limited

117, Shah & Nahar Industrial Estate,
Off. Dr. E. Moses Road, Worli,
Mumbai - 400 018.

CIN : L65990MH1971PLC015137