



Annual Report 2010-2011



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TATIA GLOBAL VENNTURE LIMITED

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BOARD OF DIRECTORS

Chairman	:	Shri S. Pannalal Tatia
Managing Director	:	Shri. S. P . Bharat Jain Tatia
Director	:	Shri. E. Subbarayan Shri. Arun Kumar Bafna Shri P . Kamlesh Shri. Jetender Surchander Rao
Auditors	:	M/s. K. Subramanyam & Co. Chartered Accountants No. 252, Mugapair ERI Scheme Third Main Road, Chennai – 600 037
Registered Office	:	“Aroshree Towers” 3rd Floor, 19, Rutland Gate, 4th Street, Nungambakkam, Chennai – 600 006, Email: tatia@vsnl.com
Bankers	:	State Bank of Travancore Commercial Branch Teynampet, Chennai – 600 018 HDFC Bank Ltd., Anna Nagar West, Chennai – 600 040
Share Transfer Agent (For Demat Mode - CDSL)	:	Cameo Corporate Services Ltd., No. 1 Club House Road, “Subramanian Building” Chennai -600 002
Share Transfer Agent (For a Demat Mode - NSDL)	:	Knack Corporate Services Limited 17/9, Thiruvengadam Street, Mandaveli, Chennai - 600 028.
Share Transfer System (for Physical Mode)	:	In house

NOTICE TO THE SHARE HOLDERS

NOTICE is hereby given that the Seventeenth Annual General Meeting of the Share Holders of Tatia Global Vennture Limited will be held at Samuganala Kudam, Vallanur, Ambattur, Chennai – 600 062 on 30th September 2011 at 9.30 A.M. to transact the following Business

ORDINARY BUSINESS

1. To consider and adopt the audited Balance Sheet as at 31st March 2011 and Profit and Loss for the year ended on that date together with the Directors, and Auditors Report thereon.
2. To appoint a Director in place of Mr. S. Pannalal Tatia, who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Mr. Arun Kumar Bafna, who retires by rotation and being eligible, offers himself for reappointment.
4. To appoint Auditors for the current year and fix their remuneration. M/s. K. Subramanyam & Co., Chartered Accountant, Chennai retire and eligible for re-appointment.

BY THE ORDER OF THE BOARD
For TATIA GLOBAL VENNTURE LIMITED

-sd-

S.P. Bharat Jain Tatia
Managing Director

Place: Chennai
Date : 31.08.2011

NOTES:

- i) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/herself and a proxy need not be a member of the company. The Proxy form duly completed must reach the Registered Office of the Company not later than forty eight hours before the time appointed for holding the meeting.
- ii) The Register of Members and the Share Transfer books shall remain closed from 22-09-2011 to 30-09-2011 (both days inclusive)
- iii) Members are requested to notify immediately any change in the address
 - To the respective Depository Participants (DP's) in respect of their electronic share account.
 - To the registered office at "Aroshree Towers, 3rd Floor, No. 19, Rutland Gate, 4th Street, Nungambakam, Chennai - 600 006 in respect to their physical share folios.
- iv) For the convenience of the share holder's attendance slip is annexed to the proxy form. The members are requested to bring the attendance slips duly filled in along with their copies of the annual reports to the meeting. Members who hold shares in dematerialized form are requested to bring their client ID and DP ID for easy identification of attendance at the meeting.
- v) The Securities and Exchange Board of India notified your company's equity share for compulsory trading in dematerialized form. Share holders may avail such facility.
- vi) The equity shares of the Company are listed on Bombay Stock Exchange Limited and Madras Stock Exchange Limited.
- vii) Members having any specific query on the financial statement of the company are requested to mail their queries directly to the company.
- viii) Share holders are requested to furnish the email ID's to enable the company to forward information in relation to the company.

- ix) The Company has designated a email ID called tatia@vsnl.com for redressal of shareholder's complaints/grievances. In case you have any queries / complaints or grievance then please write to us at our mail ID provided above. The company has its own website called www.tatia.co.in. All the information's are available on the website.
- x) Member who hold shares in physical form in multiple folios in identical names or joint account in the same order or names are requested to send the share certificates to the Registered Office of the Company.
- xi) The shares of the Company are tradable compulsorily in electronic form and your company has established connectivity with both the depositories i.e., National Securities Depositories Limited (NSDL) and Central Securities Depositories Limited (CDSL). In view of the enormous advantages offered by the Depository Systems, Members are requested to avail the facilities of dematerialization of the company's shares on either of the depositories as aforesaid.
- xii) **REQUEST TO MEMBERS**
As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies of the Annual Report to the meeting. They are further requested to occupy the seats at least fifteen minutes before the scheduled time for the commencement of the meeting to avoid interruption in the proceedings. The Annual Report copy shall also be available at the company's website www.tatia.co.in
- xiii) The Securities and Exchange Board of India (SEBI) vide Circular Ref. No.MRD/DOP/Cir-05/2007 dated 27-07-2007 made PAN the sole identification number for all participants transacting in the securities market, irrespective of the amount of such transaction. In continuation of the aforesaid circular, it is hereby clarified that for securities market transaction and off-market/private transactions involving transfer of shares in physical form of listed companies, it shall be mandatory for the transferee(s) to furnish copy of PAN card to the Company /RTA for registration of such transfer of shares.

Directors Profile

Brief profile of the directors seeking re-appointment

Name of the Director	:	Shri. S. Pannalal Tatia
Age	:	62 years.
Date of Appointment	:	23-11-1994
Area of Experience	:	Accounts & Finance
Qualification	:	B.Com, F.C.A
List of outside directorship	:	Public – 2, Private -14
Membership in other committees	:	Member of Audit Committee of Ashram Online . .Com Limited & Kreon Financial services Limited

Name of the Director	:	Shri.Arun Kumar Bafna
Age	:	34 years
Date of Appointment	:	20-01-2003
Area of Experience	:	Insurance & Finance
Qualification	:	Diploma in Income Tax
List of outside directorship	:	Public – Nil Private -Nil
Membership in other committees	:	Nil

DIRECTORS' REPORT

Dear Stockholders,

Your Directors have great pleasure in presenting the Seventeenth Annual Report together with the Audited Accounts of your Company for the financial year ended 31st March 2011.

1. OPERATIONS

The financial results of the Company for the year ended 31st March 2011 is summarized below:

(Rs in Lacs)

Particulars	Year ended 31st March 2011	Year ended 31st March 2010
Income from Operations		
Non-operating Income	5.64	62.63
Total Income	5.64	62.63
Total Expenditure	57.24	42.79
Profit / (Loss) before Depreciation Interest and Taxation	(51.60)	19.84
Interest & Finance Charges	-	-
Depreciation	4.53	3.74
Profit / (Loss) before Tax	(56.13)	16.10
Provision for Current Taxes	-	0.02
Provision for Deferred Taxes	-	-
Profit / (Loss) after Tax	(56.13)	16.08
Balance in Profit & Loss Account	(106.92)	(66.87)
Balance carried to Balance Sheet	(106.92)	(50.79)

Your Company has made a net loss of Rs.56.13 Lakhs for the financial year 2010-2011 as compared to a profit of Rs. 16.08 lacs in the previous year 2009-2010.

2. DIVIDEND

Since the Company incurred Loss, no dividend is recommended for the current financial year by Board of Directors.

1. FUTURE PROSPECTS

The company has prepared itself for entering into diversified projects through its special purpose vehicles. And your Board of Directors believes this will help the company to make profitable.

2. CHALLENGES

Your company is pursuing growth opportunities, which are strategic to its intents and operations.

3. FIXED DEPOSITS

The company has not accepted or invited any Fixed Deposit from the Public in terms of section 58A of the Companies Act, 1956 during the financial year ended 31st March 2011

4. DIRECTORS

Mr. S. Pannalal Tatia and Mr. Arun Kumar Bafna Directors retire by rotation and being eligible offer themselves for re-appointment

5. DIRECTORS RESPONSIBILITY STATEMENT

The Directors confirm:

- i) that in the preparation of final accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) that they had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial period and of the profit or loss of the company for that period;
- iii) that they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) that they had prepared the annual accounts on a going concern basis.

6. AUDITORS

The auditors of the company M/s. K. Subramanyam & Co., Chartered Accountants, Chennai, retire at the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. The Auditor furnished a certificate under section 224 (1B) regarding their eligibility for re-appointment.

7. CORPORATE SOCIAL RESPONSIBILITY

The activities carried by your companies are always socio - economic concerned and your company will always have it in concern about the community in which it is operating and the people belonging to that community. While your company continues to grow, it also contributes to the development of the society, economy and the nation at large.

8. PARTICULARS OF EMPLOYEES

None of the employees fall under the category specified under Sec.217 (2A) of the Companies Act, 1956 and the Rules there under.

The relations with the employees during the year had been smooth and cordial.

9. PARTICULARS AS REQUIRED UNDER SECTION 217 (1) (E) OF THE COMPANIES ACT, 1956 READ WITH THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988

Conservation of Energy:-

The Company had taken steps to conserve energy in its office use, consequent to which energy consumption has been minimized. Since the company has not carried on industrial activities, disclosures regarding impact of measures on cost of production of goods, total energy consumption, etc., are not applicable. However the company has invested in power generation projects through its wholly owned subsidiary.

Technology Absorption:-

The company has not adopted / intends to adopt any technology for its business and hence no reporting is required to be furnished under this heading.

Foreign Exchange Inflow & Outgo:-

Foreign Exchange inflow during the year: - 45 Lakhs.*

Foreign Exchange outgo during the year: - Nil

Note:

* Company has received the above money in Indian Rupees from Foreign Institutional Investors and directly remitted in the Bank Account.

12. SUBSIDIARIES

By virtue of Circular

Ministry of Corporate Affairs, Government of India vide their General Circular No. 2/2011 dated 8th February 2011 had granted approval that the requirement to attach various documents in respect of subsidiary companies, as set out in sub-section (1) of Section 212 of the Companies Act, 1956, shall not apply to the company. Accordingly, the Balance Sheet, Profit and Loss Account and other documents of the subsidiary companies are not being attached with the Balance Sheet of the Company. Financial information of the subsidiary companies, as required by the said approval is disclosed in the Annual Report. The company will make available the Annual Accounts of the Subsidiary companies and the related detailed information to any member of the Company who may be interested in obtaining the same. The annual accounts of the subsidiary companies will also be kept open for inspection at the Registered Office of the Company and that of the respective subsidiary Companies. The Consolidated Financial Statements presented by the Company include financial results of its subsidiary companies.

13. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Tatia Global Vennture Limited is an infrastructure and real estate developer, building a reputation of quality, craftsmanship and expertise through its special purpose vehicles. World economy has shown initial indications of recovery after a severe spell of recession. The world economy is expected to grow in 2012 and projected to maintain the growth momentum in the next 5 years. However, the consumer confidence in major importing countries like USA and EU has been lagging behind economic growth projections and may take some more time before showing any convincing revival.

Along-with recovery, the textile industry is also facing increase in input prices in sync with the global trends. In addition to appreciating rupee, free export of cotton followed by withdrawal of export incentives on cotton yarn are also causing concerns for the sustained recovery in the textile industry. In our view, there is need for an integrated approach to be adopted for the development of the textile and clothing industry in the country. Such an approach is required to ward off any such situation where the strengths of one segment of the textile industry is being undermined for passing temporary relief to another segment of the industry leading to permanent damage to the complete textile value chain. In our views, if any segment suffers from some systemic disadvantages affecting its global competitiveness, it should be overcome through suitable incentives mechanism without affecting any other segment of the industry.

Robust growth in the economic activity in various sectors of the economy as well as all segments of infrastructure and Real Estate Industry turned in an impressive performance in recent time. International Outsource Phenomenon has given boost to the real estate business especially in southern region of the country due to the enabled infrastructure by the Government.

The company will continue its business strategy of building and creating value for all its stake holders in both its existing and new business.

OPPORTUNITIES, THREATS, RISKS, CONCERNS AND OUTLOOK

In a dynamic industry like Export oriented business as well as Infrastructure and Real Estate where the company intends for foray has added opportunities and risks and are inherent aspect of business. The opportunities which the company is looking to harness are as mentioned below:

- ✍ 100% FDI permitted into Infrastructure projects in India.
- ✍ Entry of Institutional Investor in Real Estate Investment. Real estate is growing as a preferred asset class of HNI's
- ✍ Rapid urbanization driven by increased Rail, Road, Air Connectivity make development in suburban and Tire II cities feasible.
- ✍ Burgeoning middle class and higher disposable income creating demand for Malls and Entertainment centers.
- ✍ Inculcating Internationally accepted standards in construction and infrastructure.
- ✍ Fast growing requirement for Industrial clusters.

The company's business, results of operations and financial condition are affected by number of risks, so the risk management function is of paramount importance and integral to the functioning of the company. The objective of the risk management strategy includes ensuring that critical risks are identified, monitored and managed effectively in order to protect the company's business. The company has formal reporting and control mechanism to ensure timely information availability and facilitate proactive risk management. At the enterprise level de-risking of the company's business risk is sought to be achieved by a policy of undertaking diversified projects in different verticals, geographies and revenue model. All key functions

and divisions are independently responsible for monitoring risk associated within their prospective areas of operation. These are the following factors affecting Export oriented business as well as company's contemplated new line of business of infrastructure and Real Estate sectors.

- ✍ Increase in the competition in the infrastructure/construction/ real estate industry.
- ✍ Volatility in the currently markets coupled with the increase in inflation.
- ✍ Slowdown in the global economic scenario.
- ✍ High increase in the property prices, labour costs and raw material prices in India.
- ✍ Increases in prices of plant & Machineries and insurance premium.
- ✍ Changes in laws and regulations having implication on infrastructure and Real Estate industry.

SEGMENT WISE / PRODUCT WISE PERFORMANCE

The company currently has only one segment in line with the Accounting Standard on Segment Reporting (AS-17). Segment information has been prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the company.

INTERNAL CONTROL SYSTEM AND ADEQUACY

The company has adequate system of internal control in place. This is to ensure that assets are safeguarded and all transactions are authorized, recorded and correctly reported. The internal audit function is empowered to examine the adequacy, relevance and effective control system, compliance with policies, plans and statutory requirements. The top management and the Audit Committee of the Board review the findings and recommend to the Board for improvement on the same.

FINANCIAL PERFORMANCE

We are confident that in Financial Year 2012, we should again see a healthy growth both in the turnover and the order book. We indeed are back on growth track.

Further the company's has planned to diversify itself into the infra structure developmental activities.

The financial performance of the company has been given in detail separately in Directors report.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCE

The company believes, thinks and performs in a manner that is in line with global best of breed practices. Your company attaches significant importance to continuous up gradation of Human resource for achieving higher level of efficiency customer satisfaction and growth.

CAUTIONARY STATEMENT

This report contains forward-looking statements, which may be identified by their use of words like 'plans', 'expects', 'will', 'anticipates', 'believes', 'intends', 'projects', 'estimates' or other words of similar meaning. All statements that address expectations or projections about the future, including, but not limited to statements about the Company's strategy for growth, product development, market position, expenditures, and financial results, are forward-looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The Company cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward-looking statements.

The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events.

14. CORPORATE GOVERNANCE

Your company is committed to maintain the highest standards of Corporate Governance. Your Directors adhere to the requirements set out by the Securities Exchange Board of India's, Corporate Governance Practices and have implemented all the stipulations prescribed. Report on Corporate Governance as stipulated in Clause 49 of the Listing Agreement is presented in a separate section forming part of the Directors Report.

15. REGISTRAR CUM TRANSFER AGENT

The Company appointed M/s Knack Corporate Services Limited as Registrar and Transfer Agent (RTA) during the year . However M/s. Knack Corporate Services Limited have not completed all required formalities and provided connectivity on full basis. Only the National Securities Depository Limited connectivity was shifted to M/s. Knack Corporate Services Limited. The Central Depository Services (India) Limited connectivity is still with M/s. Cameo Corporate Services Limited due non completion of formalities by M/s Knack Corporate Services Limited . Hence due to the abnormal delay in complying the required formalities by M/s Knack Corporate Services Limited , resulting in undue hardship to investor , the company decided to stay back with M/s. Cameo Corporate Services Limited and the formalities regarding shifting of National Securities Depository Limited connectivity back to M/S. Cameo Corporate Services Limited are under process and shall complete at the earliest.

16. COMPANY SECRETARY

The Company is making consistent efforts for appointment of whole time Company Secretary. The Company has been availing services of practicing Company Secretary from time to time to ensure compliance of the provisions of the applicable acts and statutes . Also the Annual Return of the Company is being certified by practicing Company Secretary from year to year and the company is also taking certification from them for Stock Exchanges Compliances .

17. EXPLANATION TO AUDITORS OBSERVATION

As regards to the audit report in Point No. Annexure IX, the Company had fulfilled the export obligation and hence had disputed the claim by DGFT.

18. ACKNOWLEDGEMENT

Your Directors would like to express their grateful appreciation for assistance and co-operation received from the Financial Institutions, Banks, Government Authorities, Customers and Members during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for committed and dedicated services of the workers, staff and officers of the company.

By Order of the Board of Directors
For Tatia Global Vennture Ltd.
Sd/-
S.P. Bharat Jain Tatia
Managing Director

REPORT ON CORPORATE GOVERNANCE

1. Company's Philosophy on Code of Governance:

Tatia Global Vennture Limited (TGVL) defines Corporate Governance as a Systematic Process by which companies are Directed and controlled to enhance their wealth generating capacity. Since large corporations employ vast Quantum of social resources, we believe that the governance process should ensure that these companies are managed in a manner that meets stakeholders' aspirations and social expectations.

The basic objective of corporate governance policies adopted by the companies is to attain the highest levels of transparency, accountability and integrity. This objective extends not merely to meet with statutory requirements but also go beyond them by putting into place procedures and systems, which are in accordance with best practice of governance. Your company believes that good corporate governance enhances the trust and confidence of all the stakeholders. Good practice in corporate behaviour helps to enhance and maintain Public trust in companies and stock market.

2. Board of Directors

The Board of Directors of the company comprises of Executive, Non-Executive and Independent Directors. In all there are six Directors, one executive and five non-executives out of which three are independent directors.

As on 31st March 2011, the composition of the Board of Directors of the Company meets the stipulated requirements of Clause 49 of the Listing Agreement of the Stock Exchanges.

Directors Profile

Brief profile of the directors seeking re-appointment

Name of the Director	:	Shri. S. Pannalal Tatia
Age	:	62 years.
Date of Appointment	:	23-11-1994
Area of Experience	:	Accounts & Finance
Qualification	:	B.Com, F.C.A
List of outside directorship	:	Public – 2, Private -14
Membership in other committees	:	Member of Audit Committee of Ashram Online . .Com Limited & Kreon Finnancial services Limited

Name of the Director	:	Shri.Arun Kumar Bafna
Age	:	34 years
Date of Appointment	:	20-01-2003
Area of Experience	:	Insurance & Finance
Qualification	:	Diploma in Income Tax
List of outside directorship	:	Public – Nil Private -Nil
Membership in other committees	:	Nil

BRIEF RESUME OF ALL THE DIRECTOR OF TATIA GLOBAL VENNTURE LIMITED

Mr. S. Pannalal Jain Tatia, Director - he is a Fellow Chartered Accountant, he started his career in 1974 with Chartered Accountancy as profession and later cultivated his professionalism to get moulded in to corporate expert by being into manufacturing industry, merchant banking industry and gained rich experience in advising and structuring financial closures. Later in 1993, he moved to the Corporate Sector and promoted Ashram Online.com Limited, Kreon Financial Services Limited and Tatia Global Vennture Limited all three were public limited listed corporate. He has been an advisor to all kind of Capital Market financial instruments and is an expert on taxation and finance.

Mr. Bharat Jain Tatia, Managing Director - he has completed his Bachelor degree in commerce and now he is the Present Managing Director of Tatia Global Vennture Limited. He has more than 16 years of experience in the field of Export Industry, Investment Consultancy and Capital Markets. He was appointed as a Director of the company in 1995. From that time he devoted his full time for the development of the organization and moved the organization towards its social and economical achievement. By his contributions and various actions taken by him, now Tatia Global Vennture Limited has become one of the leading industry in the field of Garments, Real Estates and other areas.

Mr. E. Subbarayan, Director - he is a B.Com graduate from Madars University and has vast experience in the operational exercise in to turnkey projects, taxation and in accounts.

Mr. Arun Kumar Bafna, Director – he is Diploma holder in Income Tax. He has over 12 years of experience in the areas of Finance and Investment Consultancy.

Mr. Kamlesh, Director – he is a Bachelor in commerce Graduate from Madras University and has about 8 years post qualification experience in accounting, taxation, internal control and audit with compliance systems.

Mr. Jeetender Surchander Rao, Director – he is a Bachelor in Commerce. He is more experience in managing the administration of day to day business activities of the company and coordinating with inter - departmental and public relations affairs.

Attendance of Directors in Board Meetings and Annual General Meeting

Following were the attendances of directors in the Board Meeting and AGM:

Name of the Director	Category	Attendance Particulars			Number of Directorships in other Public companies and Committee Members / Chairmanships		
		Board Meetings	Last AGM (Yes/No)	Last EGM (Yes/No)	Other Directorships	Committee Memberships (other than TGVL)	Committee Chairmanships (other than TGVL)
Sri. S. Pannalal Tatia	Chairman cum Executive Director	11	Yes	Yes	2	2	Nil
Sri. S. P. Bharat Jain Tatia	Executive Director	11	Yes	Yes	2	Nil	Nil
Sri. E. Subbarayan	Non- Executive Independent	11	Yes	Yes	2	Nil	3
Sri. P. Kamlesh	Non- Executive Independent	11	Yes	Yes	Nil	Nil	Nil
Sri. Arun Kumar Bafna	Non- Executive Independent	11	Yes	Yes	Nil	Nil	Nil
Sri. Jetender Surchander Rao	Non- Executive Independent	11	Yes	Yes	Nil	Nil	Nil

TGVL = Tatia Global Venntures Limited

C – Chairman, P – Promoter, MD – Managing Director, I – Independent Director, NED – Non Executive Director and ED - Executive Director

During the financial year 2010-2011 Eleven (11) meetings were held viz., from 12-04-2010, 11.05.2010, 31.05.2010, 30.07.2010, 25-08-2010, 30-09-2010, 08-10-2010, 30-10-2010, 11-11-2010, 29-01-2011, and 31-03-2011

3. Board Committee

Board has constituted several committees to deal with specific matters and delegate its powers to focus on different functional areas. Presently Three committees are in functional, few committees have been constituted as per the statutory requirements, and others have been constituted to enable the Board to take faster decisions.

Following are the committees of Board

1. Audit Committee
2. Share Transfer cum Investor Relations Committee
3. Remuneration Committee

A. AUDIT COMMITTEE

Charter:-

The Audit Committee has been constituted pursuant to section 292A of the Companies Act, 1956 and Clause 49 of the Listing Agreement. The Primary object of Audit Committee of the company is to monitor and provide effective supervision of the management's financial reporting process with a view to ensure accurate, timely and proper disclosures and transparency, integrity and quality of financial reporting.

Composition:-

The company derived immense benefit from the deliberation of audit committee with the following members of the company:

Name(s) of Director(s)	Category of Membership	Attendance Particulars	
		Board Meeting	Last AGM
Shri. P. Kamlesh – Independent Non Executive Director	Chairman	4	Yes
Shri. S. Pannalal Jain Tatia – Non Executive Director	Member	4	Yes
Shri. Arun Kumar Bafna – Independent Non Executive Director	Member	4	Yes

During the financial year four Audit Committee meetings were held on the following dates 31-05-2010, 30-07-2010, 30-10-2010 and 29-01-2011.

Terms of reference

The major terms of reference of the committee are as under:-

- A. To review the quarterly, half-yearly and annual financial statements before submission to the Board focusing particularly on
 - i. Any changes in accounting policies.
 - ii. Significant adjustments made in the financial statements arising out of audit findings.
 - iii. Compliance with listing and other legal requirements relating to financial statements.
 - iv. Limited Review Report of auditors.
 - v. Compliance with applicable accounting standards.

- vi. Directors Responsibility statement in terms of section 217 (2A) of the Companies Act, 1956.
 - vii. Major accounting entries involving estimates based on the exercise of judgments by management.
 - viii. Disclosure of any related party transactions.
 - ix. Qualifications in the draft audit report.
- B. To recommend to the Board the appointment, re-appointment and if required, the replacement or removal of statutory auditor and fixing of audit fees.
 - C. To review the functioning the Whistle Blower mechanism.
 - D. To review Management letters / letters of internal control weaknesses issued by the statutory auditors.
 - E. To review internal audit reports relating to internal control weaknesses and.
 - F. To review appointment, removal and terms of remuneration of chief internal auditors.
 - G. To consider other matters as may be referred to by the Board of Directors from time to time.

B. SHARE TRANSFER CUM INVESTOR RELATION COMMITTEE

Composition:-

Share Transfer cum Investor Relations Committee presently consists of two Non- Executive and Independent Directors. During the year Twelve meetings has been held. The composition of committee and attendance of meetings are as follows

Name of the Director	Category of Membership	Attendance Particulars	
		Meetings Held	Meetings Attended
Shri. Arun Kumar Bafna	Chairman	12	Yes
Shri. P. Kamlesh –	Member	12	Yes

Details of request / complaints received during the year

Particulars of request	Received	Attended	Pending
Change of Address	43	43	NIL
Bank Mandate	NIL	NIL	NIL
Duplicate Share Certificate	9	9	NIL
Splitting	27	27	NIL
Transfer (Physical)	343	343	NIL
Transmission	6	6	NIL
Dematerialization	4034	4034	NIL
Rematerialization	2	2	NIL
Total	4464	4464	NIL

Terms of reference

The shareholders/investor grievance and share transfer committee specifically looks into redressing of shareholder's and investor's complaints such as transfer of shares, non-receipt of shares, non-receipt of declared dividend, non-receipt of annual report and to ensure expeditious share transfers. The Committee has delegated the authority for share transfer to Managing Director so that it can be taken up at regular interval. The Committee oversees performance of Registrars and Transfer Agents of the company and recommends measures for overall improvements in the quality of investor services.

Compliance officer

Mr. S. P. Bharat Jain Tatia, Managing Director of the company has been appointed as Compliance Officer with effect from 12th April 2010. Further he has been authorized to deal with all correspondence and complaints from investors and he informs the committee about status of complaints.

Investors Grievance Redressal

During the year total 126 complaints were received. All the complaints have been resolved to the satisfaction of share holders. There was no outstanding complaint as on 31st March 2011

C. REMUNERATION COMMITTEE

Composition:-

In order to regularize the payment of Executive Directors the Board of Directors constituted a Remuneration Committee on 31-03-2011 pursuant to schedule XIII of the Companies Act, 1956. The Remuneration Committee comprises of three Non – Executive and Independent Directors viz.

Name of the Director	Category	Membership
P. Kamlesh	Independent & Non – Executive Director	Chairman
S. Pannalal Tatia	Promoter & Non Executive Director	Member
Arun Kumar Bafna	Independent & Non – Executive Director	Member

Terms of reference:

The terms of reference of the Remuneration Committee are as per the guidelines set out in the Listing Agreement with the stock exchanges that include determination of the Company's policy on specific remuneration packages for Directors.

Remuneration Policy:

The remuneration of the Executive Directors is recommended by the Remuneration committee, based on criteria such as industry benchmarks, the Company's performance vis-à-vis the industry and responsibilities shouldered. The Company pays remuneration by way of salary and perquisites to its Executive Directors.

The Non-executive Directors are not paid any remuneration including sitting fees. Further the company has not entered into any pecuniary relationship or transactions with the Non-executive directors.

The details of the remuneration paid/payable to the Executive Director during the Financial Year 2010-2011, shareholding and relationship with Directors are as under:

Name of the Director	Salary & Perquisites(Rs.)	Sitting Fees (Rs.)	No. of shares held as on 31.3.2011	Relationship with Directors
Sri. S. Pannalal Tatia	-	-	6,935,240	Father of Shri. S. P. Bharat Jain Tatia
Sri. S. P. Bharat Jain Tatia	Rs.6,00,000/= Per Annum	-	8,704,280	Son of Shri S. Pannalal Tatia
Sri. E. Subbarayan	-	-	880	-
Sri. Arun Kumr Bafna	-	-	440	-
Sri. P. Kamlesh	-	-	440	-
Sri. Jetender Surchander Rao	-	-	440	-

Subsidiaries

The Company has nine subsidiary companies as on 31st March 2011. Details regarding subsidiaries are provided in this report separately and business undertaken by them are infrastructure developmental oriented. All are wholly owned subsidiaries.

General Body Meeting

Details of the location, date and time of the last 3 General Meetings and 2 Extra Ordinary General Meeting the details are given below:

Year	Date	Time	Venue	No. of Special Resolution passed	Type of Meeting
2009-10	27.09.2010	9.00 A. M	SAMUGHANALA KUDAM, VALLANUR, AMBATTUR, CHENNAI – 600 062	One	AGM
2009-10	12.04.2010	9.00 A. M	SAMUGHANALA KUDAM, VALLANUR, AMBATTUR, CHENNAI – 600 062	Six	EOGM
2009-10	18.12.2009	9.30 A. M	SAMUGHANALA KUDAM, VALLANUR, AMBATTUR, CHENNAI – 600 062	Six	EOGM
2008-09	30.09.2009	9.30 A. M	SAMUGHANALA KUDAM, VALLANUR, AMBATTUR, CHENNAI – 600 062	Two	AGM
2007-08	30.09.2008	9.30 A. M	SAMUGHANALA KUDAM, VALLANUR, AMBATTUR, CHENNAI – 600 062	Six	AGM

I. Special Resolution Passed in the last three AGM'S and EOGM'S

2009-2010 - AGM

a. Special Resolution Passed for the Appointment of Shri. S. P. Bharat Jain Tatia as the Managing Director of the Company .

2008-2009 -AGM

a. Special Resolution Passed for the Voluntary Delisting of Equity Shares from the Madras Stock Exchange Limited.

2007-2008 – AGM

- a. Special Resolution Passed for the Appointment of Shri. E. Subbarayan as the Managing Director of the Company .
- b. Special Resolution Passed for inclusion of new object under clause III A of the Memorandum of Association of the Company.
- c. Special Resolution Passed for Increase in Authorized Capital from R.10,00,00,000/- Rs. 15,00,00,000/-
- d. Special Resolution Passed form in regard to Alteration of the Capital Clause in Memorandum of Association
- e. Special Resolution Passed form in regard to alteration of Article of Association.
- f. Special Resolution Passed form in regard to allotment of Preferential Warrants of the Company

2009-2010 - EOGM- 12.04.2010

- a. Special Resolution Passed for the Splitting of nominal vale of Equity shares of the Company from Rs.10 to Rs.1 each.
- b. Special Resolution Passed for the Splitting of nominal vale of Equity warrants of the Company from Rs.10 to Rs.1 each.
- c. Special Resolution Passed for Increase in Authorized Capital from R.20,00,00,000/- Rs. 50,00,00,000/-
- d. Special Resolution Passed form in regard to Alteration of the Capital Clause in Memorandum of Association
- e. Special Resolution Passed form in regard to alteration of Article of Association.
- f. Special Resolution Passed in regard to increase the borrowing powers of the Company upto 100 Crores.

2009-2010 - EOGM- 18.12.2009

- a. Special Resolution Passed in regard to the name of Company be changed from Tatia Global Vennure Limited to Felix Global Venture Limited pursuant to the provisions of Section 21 of Companies Act 1956 .
- b. Special Resolution Passed for Increase in Authorized Capital from R.15,00,00,000/- Rs. 20,00,00,000/-
- c. Special Resolution Passed in regard to Alteration of the Capital Clause in Memorandum of Association.
- d. Special Resolution Passed in regard to alteration of Article of Association.
- e. Special Resolution Passed in regard to allotment of Preferential Warrants of the Company (Pursuant to Section 81 (1A) of the Company Act 1956).
- f. Special Resolution Passed in regard to allotment of Preferential Warrants of the Company (Pursuant to section 81 of the Company act 1956 & SEBI ICDR 2009).

2008-2009 – EOGM

No resolutions were passed through EOGM during 2008-2009

2007-2008 – EOGM

No resolutions were passed through EOGM during 2007-2008.

Postal Ballot

No resolutions were passed through Postal Ballot during the financial year under review.

Disclosures

- I. There are no materially significant transactions with the related parties viz., Promoters, Directors or the Senior Management, their Subsidiaries or relatives conflicting with Company's interest, other than current account transactions. Suitable disclosures as required by the Accounting Standard (AS 18) relating to "Related Party Transactions" have been made separately in the Annual Report.
- II. Company has complied with all requirements of the listing agreement entered with Stock Exchanges as well as regulation and guidelines of SEBI. Other than the above mentioned there has been no penalties or strictures imposed on the Company by Stock Exchange or SEBI or any Statutory Authority, on any matter related to capital markets during the last three years.
- III. Company has established Whistle Blower Policy and no personnel is denied the access to the Audit Committee.
- IV. The Company complies with the entire mandatory requirement and non-mandatory requirement of Corporate Governance as provided under Clause 49 of listing agreement. The disclosure relating to the compliance has been provided separately in this report. The Company has obtained a certificate from its auditors regarding compliance of conditions of corporate governance and certificate is annexed to the Directors Report of the Company which are sent to the share holders and Stock Exchange.

Means of Communication

- I. The un-audited Financial Results on quarterly basis along with the Limited Review Report by the auditors of the company are taken on record by the Board of Directors at its meeting within one month of the close of every quarter and the same are furnished to all the Stock Exchanges where the company's shares are listed, within fifteen minutes of close of Meeting. The un-audited financial results along with the limited review report by the auditors are first placed before the audit committee. The same along with recommendation of the committee are forwarded to Board of Directors for their consideration.
- II. The quarterly results and audited results as per the requirement of Clause 41 of the Listing Agreement are published within 48 hours in two newspapers, Trinity Mirror (English) and in Makkal Kural (Tamil).
- III. The quarterly results, shareholding pattern and other mandatory information are available at the website of Bombay Stock Exchange Limited i.e. www.bseindia.com. All the information, news releases are available in the above site. And all the information's will also available in the company's website i.e. www.tatia.co.in

General Shareholder Information:

I. Information about Seventeenth Annual General Meeting

Date and time	:	30th day of September 2011 at 9.30 A.M.
Venue	:	Samuga Nalla Kudam, Vallanur, Ambattur, Chennai – 600 062

II. Financial Year

The financial year of the company will starts on 1st April and ends on 31st March of every year. The financial year for 2010-2011 started on 1-04-2010 and ended on 31-03-2011. The current financial year started on 1-04-2011 and would end on 31-03-2012 .

III. Financial calendar (Tentative)

First Quarter 30 th June 2011	: on or before 31 st July 2011
Second Quarter 30 th September 2011	: on or before 31 st October 2011
Third Quarter 31 st December 2011	: on or before 31 st January 2012
Fourth Quarter 31 st March 2012	: on or before 31 st May 2012

IV. Date of Book Closure

The Register of Members and Share Transfer Books shall be closed for a period of 9 days starting 22-09-2011 to 30-09-2011 (both days inclusive)

V. Listing on Stock Exchange

The Equity share of the company are Listed in Bombay Stock Exchange and Madras Stock Exchange.

VI. Stock Code

- i. Bombay Stock Exchange Limited – 521228
- ii. Madras Stock Exchange Limited – TATIANTIM
- iii. Demat ISIN in NSDL and CDSL for equity shares is INE083G01031

VII. Market Price Data

Following are the monthly Highs / Low Price & Trading Volume of Equity Shares of Company at Bombay Stock Exchange Limited:

Bombay Stock Exchange: High and Low quotations of the Company's shares during the period 1st April 2010 to 31st March 2011:

Year	Month	High(Rs.)	Low(Rs.)	Monthly close
2010	April	27.00	12.50	26.50
2010	May	27.60	18.25	20.75
2010	June	25.50	17.25	21.25
2010	July	27.60	17.25	27.15
2010	August	32.70	21.60	24.95
2010	September	30.55	18.55	19.85
2010	October	25.10	19.25	19.65
2010	November	22.55	16.05	16.35
2010	December	17.15	8.60	12.45
2011	January	15.85	10.46	11.33
2011	February	11.80	8.11	8.45
2011	March	9.29	6.20	6.28

VIII. Registrar and Share Transfer Agents

M/s CAMEO CORPORATE SERVICES LIMITED for CDSL connectivity

Subramanian Building,

1, Club House Road,

Chennai – 600 002.

Ph: +91 44 2846 0390

Fax: +91 44 2846 0129

Email: investor@cameoindia.com

M/S. KNACK CORPORATE SERVICES LIMITED - for NSDL connectivity

17/9, Thiruvengadam Street, Mandaveli,

Chennai – 600028

Ph: +91 44 24614424

Email: knackcorp@gmail.com

Physical In House Share Transfer

Registered Office at TATIA GLOBAL VENNTURE LIMITED , 3rd Floor ,

19, Rutland Gate, 4th Street, Nungambakkam, Chennai – 600 006 ,

Ph . 044 65155920 , Email : tatia@vsnl.com

IX. Share Transfer System

Share transfer are registered and returned in the normal course within a period of 21 days from the date of receipt, if the documents are in order in all respects. Requests for dematerialization of shares are processed and confirmation is given to the respective depositories i.e., National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL) within 21 days from the date of receipt.

X. Distribution of share holding as at 31st March 2011

Total authorised value Rs.50,00,00,000

Nominal value of each share Rs.1/-

Total paid-up value Rs.14,83,00,000

Paid up value per share is Rs.1/-

Total number of shares - 14,83,00,000

Distinctive Nos. 0000001 to 148300000

No. of Shares held	No. of shareholders	% of shareholding	Amount	%
Upto 500	24947	73.6544	15552826	10.4874
501 to 1000	225	12.2875	1648627	1.1184
1001 to 2000	100	7.0822	1376616	0.9283
2001 to 3000	36	2.3371	856637	0.5776
3001 to 4000	12	1.2040	490852	0.3310
4001 to 5000	14	0.8144	629147	0.4242
5001 to 10000	25	1.3456	2010167	1.3555
10001 & above	59	1.2748	125725128	84.7776
Total	25418	100.00	148300000	100.00

XI. Dematerialization of Equity Shares and Liquidity

The equity shares of the company have been admitted for dematerialization with NSDL and CDSL. The ISIN No. of the Company is INE083G01031. Authorized Capital of Rs.50,00,00,000 comprising of into 50,00,00,000 equity shares of Re.1/- each. Paid up Capital of the Company as on 31st March 2011 is Rs.14,83,00,000 comprising of 14,83,00,000 Equity shares of Re.1/- each. Out of the above shares 113865660 Equity Shares representing 76.78% are in dematerialized form and balance 34434340 Equity Shares representing 23.22 % is held physical form

XII. Outstanding GDR / FCCB/ Warrants

The company at no point of time has issued GDR / FCCB till date. However during the year the company has received Rs.1,34,50,000. being 25% upfront payment against the issued warrants .

- a. No. of warrant issued on 8th March 2010 = 5,00,00,000
- b. The issued price per warrant is Re.6/- per equity warrant (including a premium of Rs.5/- per warrant on a face value of Re.1/- each.
- c. Warrant converted into equity shares as at 31st March 2011 is 10,00,000 equity shares.
- d. Warrant pending form conversion as at 31st March 2011 is 4,90,00,000.

XIII. Plant Location

The company is engaged in the business of export, real estate & infra structure related and ventures activities and is mainly functioning at its registered office situated at "Aroshree Towers", 3rd Floor, 19, Rutland Gate, 4th Street, Nungambakkam, Chennai – 600 006 with effect from 1st June 2010.

XIV. Address for Correspondence.

The Registered Office of the Company is situated at following address. Further all correspondence with the Company can be done at following address, addressing to
TATIA GLOBAL VENNTURE LIMITED – for Physical Transfer

Compliance officer : Mr. S. P. Bharat Jain Tatia ,
3rd Floor , 19, Rutland Gate,
4th Street, Nungambakkam, Chennai – 600 006 , Ph . 044 65155920
Email : tatia@vsnl.com

For any correspondence in relation to snarenolders' grievance the communication would be addressed to the Registrar and Transfer Agents

M/s CAMEO CORPORATE SERVICES LIMITED for CDSL connectivity
Subramanian Building
1, Club House Road,
Chennai – 600 002, Ph: +91 44 2846 0390, Fax: +91 44 2846 0129

M/S. KNACK CORPORATE SERVICES LIMITED - for NSDL connectivity
17/9, Thiruvengadam Street, Mandaveli, Chennai – 600028
Ph: +91 44 24614424
Email: knackcorp@gmail.com

XV. Share holding pattern as on 31st March 2011

Category code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares	
					As a percentage of(A+B) ¹	As a percentage of (A+B+C)
(A)	Shareholding of Promoter and Promoter Group²					
1	Indian					
(a)	Individuals/ Hindu Undivided Family	6	44973160	44973160	30.33	30.33
(b)	Central Government/ State Government(s)	0	0	0	0	0
(c)	Bodies Corporate	2	16441760	9815910	11.09	11.09
(d)	Financial Institutions/ Banks	0	0	0	0	0
(e)	Any Others(Specify)					
	Sub Total(A)(1)	8	61414920	54789070	41.41	41.41
2	Foreign	0	0	0	0.00	0.00
a	Individuals (Non-Residents)	0	0	0	0.00	0.00
	Individuals/Foreign Individuals)					
b	Bodies Corporate	0	0	0	0.00	0.00
c	Institutions	0	0	0	0.00	0.00
d	Any Others(Specify)	0	0	0	0.00	0.00
	Sub Total(A)(2)	0	0	0	0.00	0.00
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	8	61414920	54789070	41.41	41.41
(B)	Public shareholding					
1	Institutions					
(a)	Mutual Funds/ UTI	5	121440	0	0.08	0.08
(b)	Financial Institutions / Banks	1	4400	0	0.00	0.00
(c)	Central Government/ State Government(s)	0	0	0	0.00	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0.00
(e)	Insurance Companies	0	0	0	0.00	0.00
(f)	Foreign Institutional Investors	2	1186449	1186449	0.80	0.80
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00
(h)	Any Other (specify)	0	0	0	0.00	0.00
	Sub-Total (B)(1)	8	1312289	1186449	0.88	0.88
B 2	Non-institutions					
(a)	Bodies Corporate	241	47938384	47185214	32.33	32.33
(b)	Individuals					
I	Individuals -i. Individual share holders holding nominal share capital up to Rs 1 lakh	23921	19575111	5218791	13.20	13.20
II	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	26	17144525	5246325	11.56	11.56
(c)	Any Other (specify) (NRI)	1203	903130	65370	0.61	0.61
(c-i)	Clearing Members	11	11641	11641	0.01	0.01
	Sub-Total (B)(2)	25402	85572791	57727341	57.70	57.70
(B)	Total Public Shareholding (B)= (B)(1)+(B)(2)	25410	86885080	58913790	58.59	58.59
(C)	TOTAL (A)+(B)	25418	148300000	113702860	100	100
	Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0.00	0.00
	GRAND TOTAL (A)+(B)+(C)	25418	148300000	113702860	100	100

* Shares pledged or otherwise encumbered is "NIL"

Insider Trading

Pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) regulations, 1992 the Company has prescribed a Code of Conduct for prevention of Insider Trading. All the employees including directors of the Company comply with Insider Trading Regulations framed by the Company. None of the employee / director has contravened the regulations during the year.

Secretarial Audit

Secretarial Audit as required in terms of Circular No. D&CC/FITTC/CIR – 16/2002 dated 30th June 2002 is being done by a Practicing Chartered Accountant on quarterly basis for reconciling total admitted capital with NSDL and CDSL and total issued and listed capital. The company obtained Reconciliation of Share Capital Audit Report for all the four quarters during the year ended 31st March 2011 and same has been forwarded to Stock Exchanges. The audit confirms that the total issued / paid up capital is in agreement with the total number of shares held in physical form and the total number of dematerialized shares held with NSDL and CDSL.

Code of Conduct

The Board of Directors of the company has laid down a code of conduct for all the Board Members and the senior Management Personnel. All the Board Members and Senior Management personnel are complying with the code of conduct. A declaration has been made to give effect to the code signed by the Managing Director.

MD certification

As required under Clause 49 of the Listing Agreement a certificate duly signed by Mr. S. P. Bharat Jain Tatia, Managing Director is given separately.

XV. Non Mandatory Requirements

1. The Board
No separate office is maintained and Chairman is Non – Executive
2. Share holders Communication
The company's financial results are available on BSE website and also published in Trinity Mirror (English) and Makkal Kural (Tamil) and also in the company's website www.tatia@vsnl.co.in
3. Audit Qualification
During the year under review, there was no audit qualification in the company's financial statements, apart from disputed claim made by DGFT for which the Company has filed a Writ petition before the Hon'ble High Court of Madras and has obtained the stay order on the proceedings. The company continues to adopt best practices to ensure a regime of unqualified financial statements.
4. Training of Board Members
The Company's Board consists of professionals with expertise in their respective field and industry. They endeavor to keep themselves updated with changes in global economy and legislation. Apart from the above periodical meetings are held with skilled consultancy agencies for the Board members to appraise them in recent developments and existing laws and practices

5. Mechanism for evaluation Non-Executive Board Members
The company has adopted a policy for evaluation of Non – Executive Board Members based on their primary attendance and few other factors including contribution at the Board Meeting and at meeting of Audit / Investor committee of the Board.
6. Remuneration Committee
The Board has duly constituted a Remuneration Committee under the Chairmanship of P. Kamlesh, which determines the remuneration package for Managing Directors.
7. Whistle Blower Policy
The Company has adopted whistle blower policy. All the employees have the access to Board and Audit Committee. Further Board / Audit Committee ensure that no victimization is done to such employee.

Declaration

I S. P. Bharat Jain Tatia, Managing Director of the company, hereby declare that the Board of Directors has laid down a code of conduct for its Board members and senior Management of the company and Board members have affirmed compliance with the said code of conduct. The code of conduct is posted on the website of our company at www.tatia.co.in

By Order of the Board of Directors
For Tatia Global Vennture Ltd.

Sd/-

S.P. Bharat Jain Tatia
Managing Director

Place : Chennai
Date : 31.08.2011

CERTIFICATE ON COMPLIANCE WITH CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

To the Members of
M/S. TATIA GLOBAL VENNTURE LIMITED

I have examined the compliance of conditions of Corporate Governance by Tatia Global Vennture Limited for the year ended on 31st March 2011, as stipulated in clause 49 of the Listing Agreement of the said Company with Stock Exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the management. My examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the abovementioned Listing Agreement.

I state that no investor grievance is pending for a period exceeding one month against the company, as per the record maintained by the share transfer cum investor relation committee of the Company.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 31.05.2011
Place: Chennai

K. SUBRAMANYAM & CO
Chartered Accountant
Sd/-
K. Subramanyam
Proprietor
Membership No. 023663

CERTIFICATE BY MANAGING DIRECTOR

We, S. P. Bharat Jain Tatia, Managing Director and S. Pannalal Tatia Chairman cum Non- Executive Director of Tatia Global Vennture Limited, hereby certify

1. That we have reviewed the financial statements and the cash flow statement for the year ended 31st March 2011 and to the best of my knowledge and belief
 - a. These statements do not contain any materially untrue statement nor omit any material fact nor contain statements that might be misleading, and
 - b. These statements present a true and fair view of the company's affair and are in compliance with the existing accounting standards, applicable laws and regulations.
2. That there are, to the best of our knowledge and belief, no transaction entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.
3. That we accept responsibility for establishing and maintaining internal controls, we have evaluated the effectiveness of the internal control systems of the company and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of internal controls, if any, of which we was aware and the steps that we have taken or propose to take to rectify the identified deficiencies and
4. That we have informed the auditors and the audit committee of
 - a. Significant changes in internal control during the year
 - b. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements, and
 - c. Instance of significant fraud of which we have become aware and the involvement therein, if any, of the management of or an employee having a significant role in the company's internal control system

Place : Chennai
Date : 31st August 2011

For TATIA GLOBAL VENNTURE LIMITED

-sd-	-sd-
S. P. Bharat Jain Tatia Managing Director	S. Pannalal Tatia Chairman cum Executive Director

AUDITOR'S REPORT

TO THE MEMBERS OF TATIA GLOBAL VENNTURE LIMITED

1. I have audited the attached Balance Sheet of M/S. TATIA GLOBAL VENNTURE LIMITED as at 31st march, 2011 and also the Profit & Loss account and the cash flow statement of the company for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. My responsibility is to express an opinion on these financial statements based on my audit.
2. I conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by managements, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.
3. As required by the companies order, 2003, issued by the central govt. of India in terms of section 227 (4A) of the companies act, 1956, I give in the annexure, a statement on the matters specified in paragraphs 4 of the said order.
4. Further to my comments in the annexure referred to in Para 3 above, I report that:
 - (a) I have obtained all the information and explanation, which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts as required by law have been kept by the company as far as appears from my examination of such books.
 - (b) The Balance Sheet, Profit & Loss account and Cash Flow statement dealt with by this report are in agreement with the book of account.
 - (c) In my opinion, the Balance Sheet, Profit & Loss account and Cash Flow statement dealt with by this report comply with the accounting standards referred to in sub-section (3c) of section 211 of the companies act, 1956.
 - (d) On the basis of the written representation received from the directors as on 31st March 2011 and taken on record by board of directors, I report that none of the directors is disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of sub section (1) of section 274 of the companies act, 1956 as regards government. Nominee directors, they are exempted from the provision of section 274 (1) (g) in view of general circular issued by the department of company affairs.
5. in my opinion & to the best of my information and according to the explanation given to me, the said accounts read with significant accounting policies and the other notes thereon, give the information required by the companies act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - a) in case of the Balance Sheet of the state of affairs of the company as at 31st March, 2011;
 - b) in case of Profit & Loss account of the profit for the year ended on that date, and
 - c) In case of Cash Flow Statement, of the cash flows for the year ended on that date.

Place : Chennai
Date : 31.05.2011

K SUBRAMANYAM & CO.,
CHARTERED ACCOUNTANTS,
Sd/-
K SUBRMANYAM
PROPRIETOR
M .N .No. 023663
Firm Regn No. 004146S

ANNEXURE REFERRED TO IN PARAGARAPH 3 OF OUR REPORT OF EVEN DATE

RE:TATIA GLOBAL VENNTURE LIMITED

(I) In respect of its fixed assets:

- (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The company has physically verified certain assets during the year in accordance with a programme of verification, which in my opinion provides for physical verification of the fixed assets at reasonable intervals. According to the information & explanation given to me no material discrepancies were noticed on such verification.

(II) In respect of its inventories:

- (a) As explained to me, inventories were physically verified during the year by the management at reasonable intervals and necessary provisions for the spoilage of materials have been provided in the books.
- (b) In my opinion and according to the information and explanation given to me, the procedures of physical verification of inventories followed by the management were reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) In my opinion and according to the information and explanations given to me, the company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.

(III) (a) The company has neither granted nor taken any loan, secured or unsecured, to / from companies, firms and other parties covered in the register maintained under section 301 of the Act.

(b) Since there are no such loans, the comments regarding terms and conditions, repayments of the principal, interest thereon and overdue amount are not required.

(IV) In my opinion and according to the information and explanation given to me, there are adequate internal control procedures commensurate with the size of he company and nature of its business.

(V) In my opinion and according to the information and explanation given to us, there are no transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 , exceeding the value of Rs 5 lakhs, in respect of any party during the year.

(VI) The company has not accepted any deposits from the public during the period under review.

(VII) In my opinion, the company has adequate internal audit system commensurate with the size of business.

(VIII) The Central Government has not prescribed maintenance of cost records by the Company under section 209(1) (d) of the Act.

(IX) The company has been regular in depositing undisputed statutory dues, including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales-tax, wealth-tax, custom duty, excise duty, cess and other statutory dues with the appropriate authorities. According to the information and explanation given to me, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty and excise duty were outstanding, at the year end for a period of more than six months from the date they became payable.

According to the records of the Company, there are no outstanding Sales tax, Income tax act 1961, Customs duty, Wealth tax, excise duty on account of any dispute other than following:

Financial period to which the amount relates to	Act	Nature of dues	Forum where dispute is pending	Amount (Rs in Lakhs)
1994-95	Customs	Customs Duty	High Court of Madras	15.83

- (X) The Company has not incurred any cash loss amount of Rs 56.12 lakhs during the year. The company have accumulated losses at the end of the financial year to an extent of Rs 106.92 Lakhs to be written off against future profits.
- (XI) Based on my audit procedures and on the information and explanation given by the management, I am of the opinion that the company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.
- (XII) According to the information and explanations given to me, the company has given any loans and advances on the basis of security by way of Pronotes, post dated instruments, pledge of shares, debentures and other securities. The loans advanced are subject to confirmation.
- (XIII) In my opinion the company is not a chit fund or nidhi / mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (XIV) In my opinion the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (XV) According to the information and explanations given to me, the company has not given any guarantee for loans taken by others from bank or financial institutions.
- (XVI) There were no term loans obtained by the company during the year.
- (XVII) According to the cash flow statement and other records examined by me and the information and explanations given to me, on overall basis, funds raised on short term basis have, prima facie, not been used during the year for long term investment and vice versa, other than temporary deployment pending application.
- (XVIII) The company has allotted 1000000 equity shares having face value Rs 1/- per each against preferential warrant conversion @ 6/- per each (including premium of Rs 5/- each)
- (XIX) The company has not issued any debentures and no securities and charges are required to be created.
- (XX) The company has not raised any money by public issue during the year.
- (XXI) To the best of my knowledge and belief and according to the information explanation given to me, no fraud on or by the company was noticed or reported during the year.

**K SUBRAMANYAM & CO.,
CHARTERED ACCOUNTANTS,**

Sd/-

**Place: Chennai
Date : 31.05.2011**

**K SUBRMANYAM
PROPRIETOR
M N NO. 023663
Firm Regn No. 004146S**

Balance Sheet as at	Sch	31.03.2011	31.03.2010
Sources of Funds		Rs.	Rs.
1. Shareholder's funds :			
a. Equity Share Capital	1	148300000	148300000
b. Reserves & Surplus	2	40000000	35000000
c. Preferential warrant money	3	88450000	75000000
Deferred tax Liability		770241	851763
		<u>277520241</u>	<u>258151763</u>
Application of Funds			
2. Fixed Assets :	4		
a. Gross Block of Fixed Assets		22085989	20873929
b. Less : Accumulated Depreciation		19036194	18582946
c. Net Block of Fixed Assets		<u>3049795</u>	<u>2290982</u>
3. Investments	5	17062500	2900000
4. Current Assets, Loans & Advances			
a. Cash & Bank Balances	6	2174798	1414011
b. Sundry Debtors	7	231749556	116901766
c. Loans, Advances & Deposits	8	13449524	131043985
d. Other Current Assets	9	1660329	1927429
		<u>249034207</u>	<u>251287191</u>
5. Current Liabilities & Provisions			
a. Current Liabilities	10	4703153	5740463
b. Provisions		15000	15000
		<u>4718153</u>	<u>5755463</u>
Net Current Assets (4-5)		244,316,054	245,531,728
6. Miscellaneous expenses (to the extent not w/off)			
a. Miscellaneous Expenses (to the extent not written off)	2	2400000	2350000
b. Profit & Loss a/c.		10691892	5079053
		<u>277520241</u>	<u>258151763</u>
Notes Annexed to and Forming Part of Accounts	15		

As per my report on even date

For K. Subramanyam & Co.,
Chartered Accountants

Sd/-

K. Subramanyam

Proprietor

Membership No.023663

Firm Regn. No.: 004146S

Chennai

31st May 2011

for and on behalf of the board

Sd/-

S. Pannalal Tatia
Chairman

Sd/-

S.P. Bharat Jain Tatia
Managing Director

Schedules forming part of Accounts

	<u>Sch</u>	<u>31.03.2011</u> Rs.	<u>31.03.2010</u> Rs.
<u>Equity Share Capital</u>	1		
<u>Authorised :</u>			
500000000 equity shares of Rs 1/- each.		500000000	200000000
<u>Issued, Subscribed and Called Up Capital</u>			
148300000 equity shares of Rs 1/- each fully paid up (Previous year 147300000 equity shares of Rs.10/- each)		<u>148300000</u>	<u>147300000</u>
<u>Subscribed Capital :</u>			
148300000 equity shares of Rs.1/- each fully paid up (Previous year 147300000 equity shares of Rs.10/- each) Note: 1000000 preferential warrant converted into equity share of the Company as on 08.10.2010		148300000	147300000
		<u>148300000</u>	<u>147300000</u>
<u>Reserves & Surplus</u>	2		
General Reserve			
A. Share premium account		40000000	35000000
B. Profit & Loss A/c.		(5079053)	(6687102)
Add : Profit / (Loss) for the year		<u>(5612839)</u>	<u>1608049</u>
		<u>(10691892)</u>	<u>(5079053)</u>
Preferential Warrant allotment money (25% of the preferential warrant money received)	3	<u>88,450,000</u>	<u>75,000,000</u>
<u>Investments Unquoted</u>	4		
<u>Non Traded</u>	No. of Shares		
Devebeta Lands Private Limited - (WOS)	10000	100000	100000
Kalyanang Developers Private Limited - (WOS)	10000	100000	100000
Navami Tradings FZE - (WOS)	1	1250000	1250000
Pajjvasami Developers Private Limited - (WOS)	10000	100000	100000
Sagarvar Gambhira Developers Private Limited - (WOS)	10000	100000	100000
Sundervans Infrastructure & Developers P Limited - (WOS)	10000	100000	100000
Sarvamangal Estates & Holdings Pvt. Ltd - (WOS)	10000	100000	100000
Thalli Estates Private Limited - (WOS)	10000	100000	100000
Tatia Global Renewable Energy Resources P Ltd - (WOS)	10000	100000	-
Clarus Commercial Pvt Ltd	20000	200000	200000
(Market Value Rs.29,00,000/-) * (WOS - wholly owned Subsidiary)			
<u>Share Application money pending allotment</u>			
Kreon Financial Services Ltd - Preferential Warrant Money		14062500	-
Dreams Unlimited	75000	<u>750000</u>	<u>750000</u>
		<u>17062500</u>	<u>2900000</u>

TATIA GLOBAL VENNTURE LIMITED
(formerly known as *Tatia Intimate Exports Limited*)

Details of Fixed Assets as per Companies Act, 1956

Schedule - 4

Rs.

Particulars	Rate of %	Gross Block			Depreciaton			Net Block	
		Cost on 01.04 .2010	Add/-Del for year	Cost on 31.03.2011	As at 01.04.2010	During the year	As at 31.03.2011	As at 31.03.2010	As at 31.03.2011
Furniture & Firrings	18.10	271,737	727,733	999,470	256,098	91,110	347,208	15,637	652,260
Plant Machinery	13.91	20,552,875	467,916	20,084,959	18,274,578	357,500	18,632,078	2,275,344	2,385,760
Office Equipments		27,468	-	27,468	27,468	-	27,468	-	-
Computer	40	-	16,413	16,413	-	4,638	4,638	-	11,775
Total		20,852,080	1,212,062	22,064,142	18,582,946	453,248	19,036,194	2,290,981	3,049,795
Previous Year		20,908,022	34,093	20,873,929	18,209,060	373,886	18,582,946	2,698,960	2,290,981

Schedules forming part of Accounts

	Sch	31.03.2011	31.03.2010
		Rs.	Rs.
<u>Cash & Bank Balances</u>	6		
Cash in Hand	(a)	100253	237259
<u>Bank Balances with Scheduled Banks</u>			
HDFC Bank Ltd - Anna Nagar Branch		20.20	-
HDFC Bank Ltd (In Fixed Deposit)		1171684	1101981
HDFC Bank Ltd - Nungambakam		856444	-
Indian Bank EDI a/c		6542	6542
IOB EDI a/c - Tuticorin		6246	6246
SBI EDI a/c - Bangalore		-	32594
SBI EDI a/c - Chennai		10334	10334
HDFC Bank Ltd - ITC Centre		10010	961000
State Bank of Travancore - Commercial		13265	9445
	(b)	<u>2074545</u>	<u>1176752</u>
	(a+b)	<u>2174798</u>	<u>1414011</u>
<u>Sundry Debtors</u>	7		
Above Six Months (Considered Good)		229949556	94861766
Below Six Months (Considered Good)		1800000	22040000
		<u>231749556</u>	<u>116901766</u>
<u>Loans, Advances & Deposits</u>	8		
Loan & Advances (Above Six Months Considered good)		10503614	116010935
Loan Debtors (Below Six Months)		-	2033140
Property Advances		2900000	12955000
Rental Advance		20000	20000
	(a)	<u>13423614</u>	<u>131019075</u>
<u>Deposits</u>			
M E S Deposit		19910	19910
Sales Tax Deposit		5000	5000
Fixed Deposits		1000	---
	(b)	<u>25910</u>	<u>24910</u>
	(a+b)	<u>13449524</u>	<u>131043985</u>
<u>Other Current Assets</u>	9		
Interest Receivable		1464	1464
TDS for value to be received		1658865	1925965
		<u>1660329</u>	<u>1927429</u>

Schedules forming part of Accounts

	<u>Sch</u>	<u>31.03.2011</u> Rs.	<u>31.03.2010</u> Rs.
<u>Current Liabilities</u>	10		
Sundry Creditors		4703153	4469727
HDFC bank Ltd		-	1270736
		<u>4703153</u>	<u>5740463</u>
<u>Provisions</u>			
Provisions for Audit Fees		15000	15000
		<u>15000</u>	<u>15000</u>
<u>Misc. Expenditure</u>	11		
a. Good Will		2350000	3200000
Add: Preliminary Expenses		<u>1500000</u>	<u>250000</u>
LESS:		3850000	3450000
Written off During the year		1450000	1100000
		<u>2400000</u>	<u>2350000</u>

Schedules forming part of Accounts

	<u>Sch</u>	<u>31.03.2011</u> Rs.	<u>31.03.2010</u> Rs.
<u>Administrative & General Expenses</u>	12		
Advertisement Expenses		13512	11000
AGM Expenses		12271	10722
Audit Fees		15000	15000
Consultancy fees		260130	41200
Directors Sitting Fees		-	9000
Directors Remuneration		600000	60000
Electricity charges		49746	-
Filing Fees		14214	11530
General Expenses		873426	106782
Listing Fees		56253	189424
Rent		427500	-
Postage & Telegram		555783	642750
Printing & Stationery		229679	143538
Travelling expenses & Conveyance Expenses		636716	620627
		<u>3744230</u>	<u>1861573</u>
<u>Interest & Financial Charges</u>	13		
Bank Commission		1997	770
Bank Interest		75564	-
		<u>77561</u>	<u>770</u>
<u>Human Resource and Related Costs</u>	14		
Salary Payments		452024	1316840
		<u>452024</u>	<u>1316840</u>

CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31.03.2011

	<u>Rs.</u>	<u>Rs.</u>
	<u>31.3.2011</u>	<u>31.03.2010</u>
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items	(5,694,361)	1,608,049
Adjustments for :		
Add : Depreciation	453,248	373,886
Add : Goodwill	1,450,000	1,100,000
Add : Adjustments for Deferred Taxes	81,522	76,736
	<u>(3,709,591)</u>	<u>3,158,671</u>
Operating Profit before working Capital Changes		
Adjustments for		
Less : Increase in Current Assets	---	148,722,265
Add : Decrease in Current Assets	3,013,772	---
Less: Decrease in Current Liabilities	1,118,832	4,982,369
Add : Increase in Current Liabilities	---	---
Cash Flow From Operating activities (A)	<u>(1,814,651)</u>	<u>(150,545,193)</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investments during the year	(14,162,500)	(1,350,000)
Cash Flow From Investment Activities (B)	<u>(14,162,500)</u>	<u>(1,350,000)</u>
C. CASH FLOW FROM FINANCE ACTIVITIES		
Preliminary Expenses adjustment	(1,500,000)	(250,000)
Add: Fixed Asset during the year	(1,212,062)	34,092
Issue of Preferential Warrant	19,450,000	151,500,000
Cash Flow From finance Activities (C)	<u>16,737,938</u>	<u>151,284,092</u>
Increase / (-Decrease) in cash and cash equivalent (A+B+C)	760,787	(611,871)
Cash and cash Equivalents as on 31.03.2010	1,414,011	2,025,882
Cash and cash Equivalents as on 31.03.2011	<u>2,174,798</u>	<u>1,414,011</u>
Net Increase/(Decrease) in Cash Balances	<u>760,787</u>	<u>(611,871)</u>

AUDITOR'S CERTIFICATE

I have examined the above Cash Flow Statement of M/s Tatia Global Vennture Ltd for the year ended March 31st 2011. The statement has been prepared by the company. In accordance with the requirements of AS-3 and is based on and derived from and where applicable and are in agreement with the profit and Loss a/c and Balance sheet of the company covered by my report dated 31st May 2011 to the members of the company.

**for K. Subramaniam & Co.,
Chartered Accountants**

Sd/-

**K. Subramanyam
Proprietor**

Membership No.023663

Firm Regn No. 004146S

Place : Chennai
Date : 31.5.2011

SCHEDULE 15

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CFS) AS AT 31ST MARCH 2011

Brief description of the Company and its Business

TATIA GLOBAL VENNTURE LIMITED was incorporated in India, and is engaged in the Business with the main objects of the company being real estates , infrastructure Developers and textile and accessories.

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

1. The financial statements have been prepared to comply in all material respects with the Notified accounting standard by the companies Accounting standards Rules,2006 and the relevant provisions of the companies Act'1956.

The financial statements have been prepared under the historical cost convention on an accrual basis . The accounting polices have been consistently applied by the company and except for the changes in accounting policy discussed ore fully if any, are consistent with those used in previous year.

REVENUE RECOGNITION

1. Inrespect of income from Infra project , the company has accounted income on contracted values, for the year under review there is no income being reported under infra pejects.
2. Inrespect of other incomes, accrual system of accounting is followed

B. USE OF ESTIMATES

The preparation of financial statement sin with the generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amount of assets , liabilities, disclosures relating to contingent liabilities and assets as at the balance sheet date and the reported amounts of income and expenses during the year. Difference between the actual amounts and the estimates are recognized in the year in which the events become known / are materialized

C. FIXED ASSETS, DEPRECIATION & IMPAIRMENT

1. The Fixed Assets are stated at cost of their acquisition less depreciation.
2. Depreciation is provided on fixed assets, on written down value method, as per the rates specified in Schedule XIV of the Companies Act, 1956

D. VALUATION OF CLOSING STOCK

Wherever applicable inventories have been valued at cost or net realized value whichever is less. However during the year under review the company does not hold any inventories other than held by its Subsidiaries .

E. INVESTMENTS

Investments are classified as long-term and current investments. Long-term investments are shown at cost, or written down value (in case of other than temporary diminution) and there are no Current Investments in the company.

The company has valued the investments in its subsidiaries at the cost price at which the investment were made.

The company has also made certain investments as strategic investments in to the project which are directly identifiable with specific project. As the nature of the project being falling in to main business activity of the company the same have been classified under advance during he year under review.

F. INTANGIBLE ASSETS

Goodwill : Goodwill is amortised over a period of five years, based on management estimates.

Deferred Revenue Expenses have been written off over a period of five years.

G. IMPAIRMENT OF ASSETS

As required by AS -28 issued by the Institute of Chartered Accounts of India , provision for Impairment loss of Assets is not required to be made as the estimated realizable value of such assets will be more or equal to the carrying amount stated in the Balance Sheet.

H. RETIREMENT BENEFITS

Contribution of Provident fund ,Gratuity and leave encashment benefits wherever applicable is being accounted on actual liability basis as currently the company does not make any contributions during the period..

I. TAX ON INCOME

- a. Tax on income for the current period is determined on the basis of Taxable Income computed in accordance with the provisions of the Income Tax Act 1961.
- b. Deferred Tax on timing differences between the accounting income and taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date as per the Accounting Standard (AS 22) laid down by the Institute of Chartered Accountants of India (ICAI) .

J .EARNINGS PER SHARE (EPS)

The earnings considered in ascertaining the Company's earnings per share is net profit after tax. The earnings per share for the year is Rs -0.04 as compared to the previous year of Rs. 0.16. The EPS reported is basic and diluted.

K. FOREIGN CURRENCY TRANSACTION

All foreign currency monetary transactions are recorded at the rate prevailing on the date of transaction / realization . All exchange difference are recognised as income or expenses as the case may be during the year.

The company has received a sum of Rs 4500000/- (Fourty Five Lakhs only) against 75% of balance amount on account of conversion of preferential warrant issued during the previous year.

L.SEGMENTAL REPORT

The company has derived its income during the year primarily in the one Segment , accordingly there are no separate reportable segment as per the Accounting Standard 17 (segmental Reporting) issue by the Institute of Chartered Accountants of India.

M. RELATED PARTY DISCLOSURES

The Company had no transactions with the related parties during the year under review other than following and temporary current account transactions.

<u>Name of the persons</u>	<u>Nature of payment</u>	<u>Amount</u>
Bharat Taia	Director Remuneration	50000/- P M
Kreon Financial Services Ltd	Investments	14062500/-

WHOLLY OWNED SUBSIDIARY COMPANIES

1. Devarbetta Lands Pvt Ltd
2. Sagarvar Gambhira Developers Pvt Ltd
3. Sundarvans Infrastructure & Developers Pvt Ltd
4. Thali Estates Pvt Ltd
5. Kalayanang Developers pvt Ltd
- 6 Pajjuvasami Developers pvt Ltd
7. Navami Trading FZE
8. Sarvamangal Estates & Holding Private Limited
9. Tatia Global Renewable Energy & Resources Pvt Ltd

N.DUES TO SME'S

Management has determined that there were no balances outstanding as at the beginning of the year and no transactions entered with micro, small and medium enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006, during the current year, based on the information available with the company as at March 31,2011.

O. AUDITOR REMUNERATION

<u>Statutory Audit fees Rs</u> (All Inclusive)	<u>2010 – 2011</u>	<u>2009 - 2010</u>
	15000/-	15000/-

P.GENERAL

- a. The figures for the previous year are not comparable with the current year to effect of scheme of arrangement in current year. The figures for previous are given statistical purposes only and have been regrouped / reclassified / rearranged where ever necessary
- b. The cash flow statements for the previous year is only for statistical purposes only as per reason stated above.

The figures have been rounded off to the nearest rupee

Signatories to Schedule 1 to 15

As per our Report of even date attached

For K SUBRAMANYAM & CO

Chartered Accountants

Sd/-

K SUBRAMANYAM

Proprietor

M.No. 023663

Firm Regn No. 004146S

For and on behalf of the Board of Directors

Sd/-

S PANNALAL TATIA

Chairman

Sd/-

S P BHARAT JAIN TATIA

Managing Director

Place : Chennai

Date : 31.05.2011

Financial Information of Subsidiary Companies as on 31.03.2011

S.no	Name of Subsidiary Company	Reporting Currency	Capital	Reserves	Total Liabilities	Total Assets	Net Current Assets	Miscellaneous Expenses	Turn over/ Total Income	Profit Before Taxation	Provision for Taxation	Profit After Taxation	Proposed Taxation
1	Devar Betta Lands Private Limited	INR	100000	-	20368254	20288441	-79813	3205	-	-44490	-	-44490	-
2	Kalyanang Developers Private Limited	INR	100000	-	18897985	1856183	-41802	2212	-	-31695	-	-31695	-
3	Navami Tradings FZE	INR	1250000	19269064	10000	20459464	20449464	69600	54427200	6524200	-	6524200	-
4	Pajjuvasami Developers Private Limited	INR	100000	-	23567605	23509403	-58202	2212	-	-31695	-	-31695	-
5	Sagarvar Gambhira Developers Pvt Limited	INR	100000	-	18551303	18494549	-56754	3306	-	-34312	-	-34312	-
6	Sanvamangal Estates & Holdings Pvt Limited	INR	100000	-	3805850	3438431	-367419	4462	49839260	-500650	-	500650	-
7	Sundervans Infrastructure & Pvt Limited	INR	100000	-	17673505	17627353	-46152	3205	-	-35221	-	-35221	-
8	Thali Estates Private Limited	INR	100000	-	21560427	21523098	-37329	3305	-	-32515	-	-32515	-
9	Tatia Global Renewable Energy Resources Pvt Limited	INR	100000	-	221020	157417	-63603	868186	-	66588	-	-66588	-

AUDITOR'S REPORT

TO THE MEMBERS OF TATIA GLOBAL VENNTURE LIMITED

1. I have audited the attached Consolidated Balance Sheet of M/S. TATIA GLOBAL VENNTURE LIMITED, its subsidiaries and associates (together referred to as the Group as described in notes to the consolidated financial statement) as at 31st march, 2011 and also the Profit & Loss account and the cash flow statement of the company for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management and have been prepared by the management on the basis of separate financial information regarding components. My responsibility is to express an opinion on these financial statements based on my audit.
2. I conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by managements, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.
3. we report that the consolidates financial statements have been prepared by the group's management in accordance with the requirement of the Accounting Standard (AS) 21- Consolidated financial statements and Accounting Standard (AS) 23 –Accounting for Investments in Associates in Consolidated financial statements notified by the Companies (Accounting) Rules, 2006.
4. in my opinion & to the best of my information and according to the explanation given to me, the said accounts read with significant accounting policies and the other notes thereon, give the information required by the companies act,1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - a) in case of the Consolidated Balance Sheet of the state of affairs of the company as at 31st March, 2011;
 - b) in case of Consolidated Profit & Loss account of the profit for the year ended on that date, and
 - c) In case of Consolidated Cash Flow Statement, of the cash flows for the year ended on that date.

**K SUBRAMANYAM & CO.,
CHARTERED ACCOUNTANTS,**

Sd/-

**Place : Chennai
Date : 31.05.2011**

**K SUBRMANYAM
PROPRIETOR
MEMBERSHIP NO. 023663
Firm Regn No. 004146S**

<u>Consolidate Balance Sheet as at</u>	<u>Sch</u>	<u>31.03.2011</u>	<u>31.03.2010</u>
<u>Sources of Funds</u>		<u>Rs.</u>	<u>Rs.</u>
1. Shareholder's funds :			
a. Equity Share Capital	1	148300000	147300000
b. Reserves & Surplus	2	47145018	42043214
c. Preferential Warrant Money	3	88450000	75000000
d. Deffered Tax Liability		770241	851763
		<u>284665259</u>	<u>265194977</u>
Application of Funds			
2. Fixed Assets :	4		
a. Gross Block of Fixed Assets		22102988	20852080
b. Less : Accumulated Depreciation		19042994	18582946
c. Net Block of Fixed Assets		<u>3059994</u>	<u>2290981</u>
3. Investments	5	15012500	950000
4. Current Assets, Loans & Advances			
a. Inventories		88665522	88665522
b. Sundry Debtors	6	285151753	151964809
c. Cash & Bank Balances	7	3240243	2769303
d. Loans, Advances & Deposits	8	14650318	132173326
e. Other Current Assets	9	1680708	1947811
		<u>393388544</u>	<u>377520771</u>
5. Current Liabilities & Provisions			
a. Current Liabilities	10	129289102	117889518
b. Provisions	11	80500	80500
		<u>129374102</u>	<u>117970018</u>
Net Current Assets (4-5)		<u>264014442</u>	<u>259550753</u>
a. Miscellaneous Expenses (to the extent not written off)	12	2578323	2403243
		<u>284665259</u>	<u>265194977</u>
Notes Annexed to and Forming Part of Accounts	17		

As per my report on even date

For K. Subramanyam & Co.,
Chartered AccountantsSd/-
K. Subramanyam
Proprietor
Membership No.023663
Firm Regn No. 004146S
Chennai
31st May 2011

for and on behalf of the board

Sd/- Sd/-
S. Pannalal Tatia S.P. Bharat Jain Tatia
Chairman Managing Director

Schedules forming part of Accounts

	<u>Sch</u>	<u>31.03.2011</u> Rs.	<u>31.03.2010</u> Rs.
<u>Equity Share Capital</u>	1		
<u>Authorised :</u>			
500000000 equity shares of Rs 1 /- each.		<u>500000000</u>	<u>200000000</u>
<u>Issued, Subscribed and Called Up Capital</u>			
148300000 equity shares of Rs 1 /- each fully paid up (Previous year 147300000 equity shares of Rs.10/- each)		<u>148300000</u>	<u>147300000</u>
<u>Subscribed Capital :</u>			
148300000 equity shares of Rs 1 /- each fully paid up (Previous year 147300000 equity shares of Rs.10/- each)		148300000	147300000
Note: 1000000 preferential warrant converted into equity share of the Company as on 08.10.2010		<u>148300000</u>	<u>147300000</u>
<u>Reserves & Surplus</u>	2		
A) Capital Reserves - (Share Premium)		40000000	35000000
B) General Reserves			
i) Profit & Loss A/c.		7010823	--7224789
Add : Profit for the year		134195	14268003
		<u>47145018</u>	<u>42043214</u>
<i>Preferential warrant money</i> (25% of the preferential warrant money received)	3	<u>88450000</u>	<u>75000000</u>
<u>Investments</u>	5		
Dreams Unlimited (Share Application)		750000	750000
kreon Financial Services Ltd (Preferential Warranty money)		14062500	-
Clarus Commercial Pvt. Ltd. (Un quoted) (Market Value Rs.9,50,000/-)		200000	200000
		<u>15012500</u>	<u>950000</u>
<u>Sundry Debtors</u>	6		
<u>UnSecured Consider Good</u>			
Above Six months		285151753	48301891
Below Six months		-	103662918
		<u>285151753</u>	<u>151964809</u>

TATIA GLOBAL VENTURE LIMITED
 (formerly known as *Tatia Intimate Exports Limited*)

Details of Fixed Assets as per Companies Act, 1956

Schedule - 4

Rs.

Particulars	Rate of %	Gross Block			Depreciaton			Net Block	
		Cost on 01.04.2010	Add/-Del for year	Cost on 31.03.2011	As at 01.04.2010	During the year	As at 31.03.2011	As at 31.03.2010	As at 31.03.2011
Furniture & Fittings	18.10	271,737	727,733	999,470	256,098	91,110	347,208	15,637	652,260
Plant Machinery	13.91	20,552,875	467,916	20,084,959	18,274,578	357,500	18,632,078	2,275,344	2,385,760
Vehicle		24,802	-	-	24,802	-	24,802	-	-
Office Equipments		27,468	-	-	27,468	-	27,468	-	-
Computer	40%	-	33,412	33,412	-	11,438	11,438	-	21,974
Total		20,876,882	1,229,061	22,105,943	18,582,946	460,048	19,042,994	2,290,981	3,059,994
Previous Year		20,908,022	34,093	20,873,929	18,209,060	373,886	18,582,946	2,698,960	2,290,981

Schedules forming part of Accounts

	Sch	31.03.2011	31.03.2010
		Rs.	Rs.
<u>Cash & Bank Balances</u>	7		
Cash in Hand		2272320	2654875
<u>Bank Balances with Scheduled Banks</u>			
HDFC Bank Ltd - Anna Nagar Branch		65082	39657
HDFC Bank Ltd - Nungambakkam Branch		856444	---
HDFC Bank Ltd - ITC Centre		10010	9610
Indian Bank EDI a/c		6542	6542
IOB EDI a/c - Tuticorin		6246	6246
SBI EDI a/c - Bangalore		---	32594
SBI EDI a/c - Chennai		10334	10334
State Bank of Travancore - Commercial		13265	9445
		<u>967923</u>	<u>114428</u>
		<u>3240243</u>	<u>2769303</u>
<u>Loans, Advances & Deposits</u>	8		
Loan & Advances (Above Six Months Considered good)		10503614	109806233
Loan & Advances (Below Six Months Considered good)		---	8237842
Advances for land		2900000	12955000
Rental Advance		20000	20000
		<u>13423614</u>	<u>131019075</u>
<u>Deposits</u>			
M E S Deposit		19910	19910
Deposit for Sales Tax - KVP		5000	5000
Fixed Deposits		1200794	1129341
Internet Deposit		1000	-
		<u>1226704</u>	<u>1154251</u>
		<u>14650318</u>	<u>132173326</u>
<u>Other Current Assets</u>	9		
Interest Receivable		1464	1464
TDS for value to be received		1679244	1946347
		<u>1680708</u>	<u>1947811</u>

Schedules forming part of Accounts

	<u>Sch</u>	<u>31.03.2011</u> Rs.	<u>31.03.2010</u> Rs.
<u>Current Liabilities</u>	10		
Sundry Creditors		129289102	117889518
		129289102	117889518
<u>Provisions</u>	11		
Provisions - Audit Fees		85000	80500
		85000	80500
<u>Misc. Expenditure</u>	12		
a. Good Will		2350000	3200000
Add: During the year		1500000	250000
Less:		3850000	3450000
Written off During the year		1450000	1100000
		2400000	2350000
b. Misc - Operative Expenses		53243	181442
Add: During the year		201317	-
Less: Written off During the year		76237	128199
		178323	53243
		2578323	2403243

Schedules forming part of Accounts

	<u>Sch</u>	<u>31.03.2011</u> Rs.	<u>31.03.2010</u> Rs.
<u>Administrative & General Expenses</u>	14		
Advertisement Expenses		13512	11000
AGM Expenses		12271	10722
Audit Fees		85000	80500
Consulting Fees		317730	101450
Directors Sitting Fees		-	9000
Directors Remuneration		600000	60000
Electricity Charges		49746	-
Filing Fees		26013	24604
General Expenses		1600185	576962
Listing Fees		56253	189424
Postage & Telegram		565933	654025
Printing & Stationery		237243	167568
Rent		427500	-
Travelling & Conveyance Expenses		636716	620628
		<u>636716</u>	<u>2505883</u>
<u>Interest & Financial Charges</u>	15		
Bank Commission		12964	1101
Bank Interest		75564	-
		<u>88528</u>	<u>1101</u>
<u>Human Resource and Related Costs</u>	16		
Salary Payments		1732524	2112840
		<u>1732524</u>	<u>2112840</u>
<u>Trading Account</u>	13		
Opening Stock		895795	895795
Add: Purchase during the year		544814390	666163650
		545710185	667059445
Less: Closing Stock		895795	895795
		<u>552818050</u>	<u>680121950</u>

SCHEDULE 17

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CFS) AS AT 31ST MARCH 2011

Brief description of the Company and its Business

TATIA GLOBAL VENNTURE LIMITED (Formerly Tatia Intimate Exdports Ltd) “ TGVL “ was incorporated in India, and is engaged in the Business of Textiles & Infrastructure developers . The company is listed at Bombay Stock Exchange (BSE) and madras Stock Exchange (MSE).

The compay has Nine Wholly owned Subsidiaries namely , Devarbetta lands pvt ltd, Sagarvar Gambhira Developers Pvt ltd, Sundarvans Infrastructure and Developers pvt ltd, Thali Estates pvt ltd, Kalyanang developers Pvt Ltd, Pajjuvasami Developers Pvt ltd. Navami Tradings FZE, Sarvamangal Estates & Holding Pvt Ltd and Tatia Global renewable Energy Resources Pvt Ltd .

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

1. The Consolidated financial statements have been prepared to comply in all material respects with the Notified accounting standard by the companies Accounting standards Rules,2006 and the relevant provisions of the companies Act'1956 (the Act) to reflect the financial position of TGVL together with its subsidiaries , Devarbetta lands pvt ltd, Sagarvar Gambhira Developers Pvt ltd, Sundarvans Infrastructure and Developers pvt ltd, Thali Estates pvt ltd, Kalyanang developers Pvt Ltd, Pajjuvasami Developers Pvt ltd,Sarvamangal Estates & Holding Pvt Ltd, Navami Tradings FZE, Tatia Global renewable Energy Resources Pvt Ltd and its associates referred to in the preceding paragraph.

Further , the consolidated financial statements are presented in the general format specified in the Scheduled VI of the Companies Act, 1956. However ,as these consolidated financial statements are not statutory financial statements, full compliance with the above Act are not required and so they do not reflect all the disclosure requirements of the Act.

2. The accounting policies applied by the group are consistent in all aspects wherever possible except for the change in accounting policy discussed more fully below.

B. PRINCIPLES OF CONSOLIDATION

The consolidated financial statements of the group have been prepared on a line by line consolidation Balance Sheet as at 31st march 2011 and Profit & Loss a/c and cash flow statement of TGVL and subsidiaries for the year ended March 31'2011

The financial statements of the subsidiaries used for consolidation are drawn for the same reporting period as that of the company.

All material inter- company transaction and balances between the entities included in the consolidated financial statements have been eliminated.

The investment in the subsidiary companies have been accounted under the equity method as per the Accounting Standard 23 ' Accounting for Investments in Associates in Consolidated Financial Statements' issued by the Institute of Chartered Accountants of India (ICAI) . The company's share in profits / losses of an subsidiary company is accounted for to the extent of the Company's Direct and indirect percentage holding in its share capital of the respective subsidiaries.

An excess / shortage of cost to the company of its investment in the subsidiaries over its proportionate share in the equity of such subsidiaries (if any) as at the date of the Investment are recognised as goodwill / capital reserve in the CFS.

The CFS have been prepared using uniform accounting policies , except stated otherwise, for like transaction and are presented to the extent possible , in the same manner as the Company's separate financial statements.

C. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting period end. Although these estimates are based up on managements best knowledge of current events and actions, actual results could differ from these estimates.

D. FIXED ASSETS, DEPRECIATION & IMPAIRMENT

1. The Fixed Assets are stated at cost of their acquisition less depreciation.
2. Depreciation is provided on fixed assets, on written down value method, as per the rates specified in Schedule XIV of the Companies Act, 1956

E. VALUATION OF CLOSING STOCK

The company have valued the inventories (Lands) at cost price or market price whichever is less.

F. INVESTMENTS

Investments are classified as long-term and current investments. Long-term investments are shown at cost, or written down value (in case of other than temporary diminution) and there are no Current Investments in the company.

Investments in subsidiaries / associates:-

Investments in subsidiaries are initially stated at cost . The carrying values of such investments are adjusted by the company's (direct and indirect) share / losses of the respective subsidiary (if any).

G. INTANGIBLE ASSETS

Goodwill : Goodwill is amortised over a period of five years, based on management estimates.

Deferred Revenue expenses have been written off over a period of five years.

H. IMPAIRMENT OF ASSETS

As required by AS -28 issued by the Institute of Chartered Accounts of India , provision for Impairment loss of Assets is not required to be made as the estimated realizable value of such assets will be more or equal to the carrying amount stated in the Balance Sheet.

I. RETIREMENT BENEFITS

Contribution of Provident fund ,Gratuity and leave encashment benefits wherever applicable is being accounted on actual liability basis as currently the company does not contributions were required to be made either by company or any of its employees.

J. TAX ON INCOME

- a. Tax on income for the current period is determined on the basis of Taxable Income computed in accordance with the provisions of the Income Tax Act 1961.
- b. Deferred Tax on timing differences between the accounting income and taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date as per the Accounting Standard (AS 22) laid down by the Institute of Chartered Accountants of India (ICAI) .

K .EARNINGS PER SHARE (EPS)

The earnings considered in ascertaining the Company's earnings per share is net profit after tax. The earnings per share for the year is Rs 1.46 as compared to the previous year of Rs. - 0.01 The EPS reported is basic and diluted.

L.SEGMENTAL REPORT

The company has derived its come during the year primarily in the one Segment , accordingly here are no separate reportable segment as per the Accounting Standard 17 (segmental Reporting) issue by the Institute of Chartered Accountants of India.

M. RELATED PARTY DISCLOSURES

The Company had no transactions with the related parties during the year under review other than following and temporary current account transactions.

<u>Name of the Persons</u>	<u>Nature of payment</u>	<u>Amount</u>
Bharat Tatia	Director Remuneration	Rs 50000/- P.M
Kreon FInnancial Services ltd	Investments	Rs 14062500/-

WHOLLY OWNED SUBSIDIARY COMPANIES

1. Devarbetta Lands Pvt Ltd
2. Sagarvar Gambhira Developers Pvt Ltd
3. Sundarvans Infrastructure & Developers Pvt Ltd
4. Thali Estates Pvt Ltd
5. Kalayanang Developers pvt Ltd
- 6 Pajjuvasami Developers pvt Ltd
7. Navami Tradings FZE
8. Sarvamangal Estates & Holdings Pvt Ltd
9. Tatia Global Renewable & Energy Resources Pvt Ltd

N.DUES TO SME'S

Management has determined that there were no balances outstanding as at the beginning of the year and no transactions entered with micro, small and medium enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006, during the current year, based on the information available with the company as at March 31,2011.

O.GENERAL

- a. The figures for the previous year have been regrouped / reclassified / rearranged where ever necessary with the conformity with the current year figures for facilitating proper comparisons.
- b. The figures have been rounded off to the nearest rupee.

Signatories to Schedule 1 to 17

As per our Report of even date attached

**For K SUBRAMANYAM & CO
Chartered Accountants**

For and on behalf of the Board of Directors

Sd/-

Sd/-

Sd/-

**K SUBRAMANYAM
Proprietor
M.No. 023663
Firm Regn. No. 004146S**

**S PANNALAL TATIA
Chairman**

**BHARAT TATIA
Managing Director**

**Place : Chennai
Date : 31.05.2011**

CONSOLIDATED CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET
FOR THE YEAR ENDED 31.03.2011

	Rs.	Rs.
<u>A. CASH FLOW FROM OPERATING ACTIVITIES</u>	<u>31.3.2011</u>	<u>31.03.2010</u>
Net Profit before tax and extraordinary items	134195	14268003
Adjustments for :		
Add : Depreciation	460048	373886
Add : Goodwill W/off	(1701317)	885399
Add : Preliminary Expenses Adjustments	1526237	(250000)
	419163	15277288
Less : Adjustments for Deffered Taxes	81522	76736
	337641	15354024
Operating Profit before working Capital Changes		
Adjustments for		
Less : Increase in Current Assets	15429224	175069519
Add : Increase in Current Liabilities	11404084	8972310
Cash Flow From Operating activities (A)	(3687499)	(150743185)
<u>B. CASH FLOW FROM INVESTING ACTIVITIES</u>		
Investments during the year	(14062500)	(1350000)
Cash Flow From Investment Activities (B)	(14062500)	-1350000
<u>C. CASH FLOW FROM FINANCE ACTIVITIES</u>		
Sale of Fixed Assets	(1229061)	34092
Issue of Preferential Warrant	16450000	151500000
Cash Flow From finance Activities (C)	18220939	151534092
Increase / (-Decrease) in cash and cash equivalent (A+B+C)	470940	(559093)
Cash and cash Equivalents as on 31.03.2010	2769303	3328396
Cash and cash Equivalents as on 31.03.2011	3240243	2769303
Net Increase/(Decrease) in Cash Balances	470940	(559093)

AUDITOR'S CERTIFICATE

I have examined the above consolidated Cash Flow Statement of M/s Tatia Global Vennture Ltd for the year ended March 31st 2011. The statement has been prepared by the company in accordance with the requirements of AS-3 and is based on and derived from and where applicable, in agreement with the profit and Loss a/c and Balance sheet of the company covered by my report dated 31st May 2011 to the members of the company. However previous year figures are not comparable due to effect of scheme of arrangement.

Place : Chennai
Date : 31.05.2011

for K. Subramaniam & Co.,
Chartered Accountants
Sd/-
K. Subramanyam
Proprietor
Membership No.023663
Firm Regn. No.: 004146S

(Formerly know as Tatia Intimate Exports Limited)
Regd. Office. "Aroshree Towers" , 3rd Floor, 19, Rutland Gate, 4th Street,
Nungambakkam, Chennai – 600 006.
Email : tatia @vsnl.com

PROXY FORM

I / Weofbeing a Member (s) of Tatia Global Vennture Limited,
hereby appointofor failing him / her at Seventeenth Annual General Meeting
of the Company to be held on 30th September 2011 at Samughanala Kudam, Vallanur, Amabatur,
Chennai – 600062, 09.30 A.M or at any adjourned date thereof.

Signed thisday of2011

Address

Signature

No. of Shares held :

Folio No./ Client ID No.

1. The Proxy form must be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for holding the meeting.
2. Proxy need not be a member.

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TATIA GLOBAL VENNTURE LIMITED
(Formerly know as Tatia Intimate Exports Limited)
Regd. Office. "Aroshree Towers" , 3rd Floor, 19, Rutland Gate, 4th Street,
Nungambakkam, Chennai – 600 006.
Email : tatia @vsnl.com

ATTENDANCE SLIP

I hereby record my presence at the SEVENTEENTH ANNUAL GENERAL MEETING of the Company being held on Friday 30th September 2011 at Samughanala Kudam, Vallanur, Amabatur, Chennai – 600062, 09.30 A.M

Full Name of the Member attending:

Folio No. / Client ID No.

Signature

Note : Member attending the meeting in person are requested to complete the attendance slip and hand it over at the entrance of the meeting hall. No attendance slip will be issued at the time of Meeting.

BOOK - POST



If undelivered, please return to :

TATIA GLOBAL VENNTURE LIMITED
"Aroshree Towers",
3rd Floor, 19 Rutland Gate,
4th Street, Nungambakkam,
Chennai - 600 006.