

29TH ANNUAL REPORT 2014-2015

29th Annual General Meeting on Wednesday
30th September, 2015, at 11.00 A.M. at The
Shikarpuri Shroff Association Hall, 384-M,
Dabholkarwadi, 3rd Floor, Kalbadevi Road,
Mumbai - 400002.

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Members are requested to bring their copies
of The Annual Report as the practice of
distribution of copies at the Meeting has
been discontinued.

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 29TH ANNUAL GENERAL MEETING OF SHIVA SUITINGS LTD WILL BE HELD ON WEDNESDAY 30TH SEPTEMBER, 2015 AT 11.00 A.M. AT THE SHIKARPURI SHROFF ASSOCIATION HALL, SITUATED AT 384-M, DABHOLKAR WADI, 3RD FLOOR, KALBADEVI ROAD, MUMBAI – 400002 TO TRANSACT THE FOLLOWING BUSINESS:

Ordinary Business:

1. To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2015, the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Dilip Sanghai (DIN 03495056), who retires by rotation and being eligible, offers himself for re-appointment.
3. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:-

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification, re-enactment and amendments made from time to time, consent of members be and is hereby accorded to re-appoint M/s. V. K. Beswal & Associates, Chartered Accountants, Mumbai, bearing Registration no. 101083W, as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of 31st Annual General Meeting of the Company, at such remuneration as may be determined by the Board of Directors in consultation with the Auditors, in addition to reimbursement of service tax and all out of pocket expenses in connection with the audit of the Accounts of the Company, which may be paid on existing terms or as may be agreed upon between the Auditors and the Chairman.

Special Business:

4. To appoint Ms. Rashmi Newalkar (DIN 07148468) as an Independent Director and to consider and if thought fit, pass the following resolution with or without modification(s) in this regard as an Ordinary Resolution:

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“RESOLVED THAT pursuant to provisions of Section 149 and Section 152 of the Companies Act, 2013 read along with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any Statutory modification(s) or re-enactment thereof for the time being in force), Ms. Rashmi Newalkar (DIN 07148468), who was appointed as an Additional Director pursuant to the provisions of the section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for 5 (five) consecutive years and shall not be liable to retire by rotation”.

5. To appoint Mr. Mahesh Oza (DIN 02296872) as an Independent Director and to consider and if thought fit, pass the following resolution with or without modification(s) in this regard as an Ordinary Resolution:

“RESOLVED THAT pursuant to provisions of Section 149 and Section 152 of the Companies Act, 2013 read along with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any Statutory modification(s) or re-enactment thereof for the time being in force), Mr. Mahesh Oza (DIN 02296872), who was appointed as an Additional Director pursuant to the provisions of the section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for 5 (five) consecutive years and shall not be liable to retire by rotation”.

For and on behalf of the Board of Directors

Date: May 29, 2015

Place: Mumbai

Sd/-

Dilip K. Sanghai
Director

Sd/-

Sharad Kumar Sureka
Director

Registered Office:

384-M, Dabholkarwadi,
3rd Floor, Kalbadevi Road,
Mumbai- 400002

Sd/-

Rashmi Newalkar
Director

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Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend the meeting and the proxy need not be a member of the Company. Under the Companies Act, 2013, voting is by a show of hands unless a poll is demanded by a member or members present in person, or by proxy, holding at least one-tenth of the total shares entitled to vote on the resolution or by those holding paid-up capital of at least Rs. 50,000. A proxy shall not vote except on a poll. The instrument appointing the proxy must be deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.
2. Members/Proxies should bring duly filled Attendance Slips sent herewith to attend the meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 23rd September 2015 to 29th September 2015 (both days inclusive) for the purpose of Annual General Meeting.
4. Members holding shares in physical form and desirous of making/changing nomination in respect of their shareholding in the Company, may send their request in the prescribed Form 2B to the Registrar & Transfer Agents of the Company.
5. Corporate Members are requested to send to the Company, a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General meeting.
6. Members desirous of obtaining any information on the Accounts and Operations of the Company are requested to write at least one week before the meeting so that the same could be compiled in advance.
7. Members are requested to notify changes, if any, in their registered addresses to the Company's Registrars.
8. Members are requested to bring their copy of Annual Report to the Meeting.

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9. All documents referred to in the notice are open for inspection at the registered office of the Company between 11.00 a.m. and 1.00 p.m. on all working days up to the date of the meeting.
10. Members are requested to address all correspondences, including dividend matters, at the registered office address of the Company.
11. **E- voting:**

In compliance with Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide its Shareholders with facility to exercise their right to vote at the 29th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Limited (CDSL).

The Company has signed an agreement with CDSL for facilitating e-voting to enable the shareholders to cast their vote electronically.

Process for E –Voting –

The instructions for members for voting electronically are as under:-

In case of members receiving e-mail:

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on “Shareholders” tab.
- (iii) Now, select the “**SHIVA SUITINGS LTD**” from the drop down menu and click on “SUBMIT”
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

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- c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next, enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none">• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none">• Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (viii) After entering these details appropriately, click on "SUBMIT" tab.

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- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <**Shiva Suitings Ltd**> on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password, then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

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- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
- They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
- After receiving the login details, they have to create a user who would be able to link the account(s), which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts; they would be able to cast their vote.
- They should upload a scanned copy of the Board Resolution and Power of Attorney (POA), which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy:

(A) Please follow all steps from Sr. no. (i) to Sr. no. (xvii) above to cast vote.

12. The voting period begins from 9.00 a.m. Sunday, 27rd September 2015 and ends at 5.00 p.m. on Tuesday, 29th September 2015. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September, 2015, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter;
13. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.
14. Mr. Pramod S. Shah of M/s. Pramod S. Shah & Associates, Practicing Company Secretaries has been appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The Scrutinizer shall within a period not exceeding 3 (three) working days from the conclusion of the e-voting period unblock the votes in the presence of at least 2 (two) witness not in the employment of the Company and make a Scrutinizer's report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company;
15. The results shall be declared on or after the AGM of the Company. The results declared along with the Scrutinizer's report shall be published on the Company's

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website and on the website of CDSL immediately after the result is declared by the Chairman.

For and on behalf of the Board of Directors

Date: May 29, 2015

Place: Mumbai

Sd/-
Dilip K. Sanghai
Director

Sd/-
Sharad Kumar Sureka
Director

Registered Office:

384-M, Dabholkarwadi,
3rd Floor, Kalbadevi Road,
Mumbai- 400002

Sd/-
Rashmi Newalkar
Director

ANNEXURE TO NOTICE

STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT:

Item No. 4

Ms. Rashmi Newalkar was appointed as the Additional Independent Director of the Company pursuant to provision of Section 152, Section 149, Schedule IV & any other applicable provisions of the Companies Act 2013 with effect from 3rd April 2015 to hold office until the conclusion of next Annual General Meeting.

The Company has received notices in writing from members along with the deposit of requisite amount under Section 160 of the Companies Act, 2013 proposing the candidature of Ms. Rashmi Newalkar for the office of Director of the Company.

The Company has also received declaration from Ms. Rashmi Newalkar that she meets with criteria of independence as prescribed under sub-section (6) of Section 149 of the Act. In the opinion of the Board, Ms. Rashmi Newalkar fulfills the conditions for appointment as Independent Directors as specified in the Act. Ms. Rashmi Newalkar is independent of the Management.

Ms. Rashmi Newalkar is not disqualified from being appointed as a Director in terms of section 164 of the Companies Act, 2013 and has given her consent to act as a Director.

Item No. 5

Mr. Mahesh Oza was appointed as the Additional Independent Director of the Company pursuant to provision of Section 152, Section 149, Schedule IV & any other applicable provisions of the Companies Act 2013 with effect from 29th March 2015 to hold office until the conclusion of next Annual General Meeting.

The Company has received notices in writing from members along with the deposit of requisite amount under Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Mahesh Oza for the office of Director of the Company.

The Company has also received declarations from Mr. Mahesh Oza that she meets with criteria of independence as prescribed under sub-section (6) of Section 149 of the Act. In the opinion of the Board, Mr. Mahesh Oza fulfills the conditions for appointment as Independent Directors as specified in the Act. Mr. Mahesh Oza is independent of the Management.

Mr. Mahesh Oza is not disqualified from being appointed as a Director in terms of section 164 of the Companies Act, 2013 and has given his consent to act as a Director.

DIRECTORS' REPORT

To,
The Members,
Shiva Suitings Limited

Your Directors are pleased to present herewith the 29th Annual Report on the business and operations of your Company and Audited Accounts for the Financial Year ended March 31, 2015 together with the Audited Statement of Accounts and Auditor's Report thereon.

The State of the Company's Affairs

1. KEY FINANCIAL HIGHLIGHTS:

The Company's financial performance, for the year ended March 31, 2015 is summarized below:

Particulars	For the Year ended 31st March, 2015 (Amount in Rs)	For the Year ended 31st March, 2014 (Amount in Rs)
Gross Profit/(Loss) before interest and depreciation and tax	2,705,331	1,597,675
Less: Interest	-	-
Less: Depreciation	-	-
Less: Prior period items	-	(6,663)
Net Profit /(Loss)	2,705,331	1,591,012
Less: Provision For Deferred Tax	(304,134)	(493,681)
Less: Provision for Income Tax	(526,200)	(314,500)
Add/(Less): MAT Credit Entitlement	(15,922)	304,437
Net Profit After tax	1,859,075	1,087,268
Balance Carried Forward to Balance Sheet	1,859,075	1,087,268

2. DIVIDEND:

Your Directors do not recommend any dividend for the Financial Year ended March 31, 2015.

3. TRANSFER TO RESERVES:

The Company has proposed to transfer Nil amount to the General Reserve out of amount available for appropriations.

4. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO (SECTION 134 (3) (m) OF THE COMPANIES ACT, 2013:

Particulars required to be furnished by the Companies as per Rule 8 of Companies (Accounts) Rules, 2014, are as follows:

- A. Rule 8 Sub-Rule 3 (A) pertaining to Conservation of Energy and Sub-Rule 3 (B) pertaining to Technology absorption are not applicable to the Company.
- B. Foreign exchange earnings and Outgo: There are NIL Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

5. MATERIAL CHANGES AND COMMITMENTS DURING THE YEAR:

No material changes and commitments have occurred after the close of the year until the date of this Report, which affect the financial position of the Company.

6. CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the nature of business of the Company during the year under review.

7. DETAILS OF NEW SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

There are no New Subsidiary/Joint ventures/Associate Companies

8. DETAILS OF THE COMPANY WHO CEASED TO BE ITS SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

There are no Company who ceased to be its Subsidiary/Joint ventures/Associate Companies.

9. INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company has adequate and effective control systems, commensurate with its size and nature of business, to ensure that assets are efficiently used and the interest of the Company is safe guarded and the transactions are authorized, recorded and reported correctly. Checks and balances are in place to determine the accuracy and reliability of accounting data. The preventive control systems provide for well-documented policy, guidelines, and authorization and approval procedures. The Company has also developed a Risk Assessment policy and is reviewed by the Board of Directors.

10. ANNUAL RETURN:

The extract of Annual Return pursuant to Section 92 of the Companies Act, 2013 read with The Companies (Management and Administration) Rules, 2014 in the prescribed Form MGT-9 is hereby attached with this Report in **Annexure I** and is a part of this Report. The same is as on March 31, 2015.

11. FIXED DEPOSITS:

The Company has not accepted any deposits within the meaning of Section 73(1) of the Companies Act, 2013 and the Rules made thereunder.

12. LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY:

The Company has not provided any loans and guarantees and made following investments pursuant to Section 186 of the Companies Act, 2013 read with the Companies (Meetings of the Board and its Powers) Rules, 2014.

13. BOARD MEETINGS:

The Board of Directors (herein after called as “the Board”) met for four times during the Year under review:

Sr. No.	Date of Meetings	Venue and time of the meeting	Directors present	Directors to whom Leave of absence was granted
1.	30.05.2015	Venue: 384-M, Dabholkarwadi,	1. Mr. Dilip Kailashprashad Sanghai	None

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		Kalbadevi Road, Mumbai- 400002. Time: 4:00 P.M.	2. Mr. Sharad Kumar Nandkishore Sureka 3. Mr. Bhim Sen Indersen Mittal 4. Mr. Subramani Seetharaman	
2.	14.08.2015	Venue: 384-M, Dabholkarwadi, Kalbadevi Road, Mumbai- 400002. Time: 4:30 P.M.	1. Mr. Dilip Kailashprashad Sanghai 2. Mr. Sharad Kumar Nandkishore Sureka 3. Mr. Bhim Sen Indersen Mittal 4. Mr. Subramani Seetharaman	None
3.	13.11.2015	Venue: 384-M, Dabholkarwadi, Kalbadevi Road, Mumbai- 400002. Time: 4:30 P.M.	1. Mr. Dilip Kailashprashad Sanghai 2. Mr. Sharad Kumar Nandkishore Sureka 3. Mr. Bhim Sen Indersen Mittal 4. Mr. Subramani Seetharaman	None
4.	12.02.2015	Venue: 384-M, Dabholkarwadi, Kalbadevi Road, Mumbai- 400002. Time: 4:00 P.M.	1. Mr. Dilip Kailashprashad Sanghai 2. Mr. Sharad Kumar Nandkishore Sureka 3. Mr. Bhim Sen Indersen Mittal 4. Mr. Subramani Seetharaman	None
5.	24.03.2015	Venue: 384-M, Dabholkarwadi, Kalbadevi Road, Mumbai- 400002.	1. Mr. Dilip Kailashprashad Sanghai 2. Mr. Sharad Kumar Nandkishore Sureka	None

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		Time: 10:30 P.M.	3. Mr. Bhim Sen Indersen Mittal 4. Mr. Subramani Seetharaman	
6.	29.03.2015	Venue: 384-M, Dabholkarwadi, Kalbadevi Road, Mumbai- 400002. Time: 5:30 P.M.	1. Mr. Dilip Kailashprashad Sanghai 2. Mr. Sharad Kumar Nandkishore Sureka 3. Mr. Bhim Sen Indersen Mittal 4. Mr. Subramani Seetharaman	None

14. CHANGE IN DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Changes in Directors and Key managerial personnel are as follows:

Sr. No	Name of the Director	Particulars	Date of appointment/ resignation
1.	Mr. Mahesh Oza	Appointment as an Additional Director	29.03.2015
2.	Ms. Sharda Kagzi	Appointment as an Additional Director	24.03.2015
3.	Ms. Rashmi Newalkar	Appointment as an Additional Director	31.03.2015
4.	Ms. Sharda Kagzi	Resigned	07.04.2015
5.	Mr. Subramani Seetharaman	Resigned	07.04.2015

15. STATEMENT ON DECLARATION GIVEN BY THE INDEPENDENT DIRECTORS UNDER SECTION 149 (6) OF THE COMPANIES ACT, 2013:

As per the provisions of Section 149(4) of the Companies Act, 2013 every listed public company shall have at least one-third of the total number of directors as Independent Directors.

In view of the above, your Company has duly complied with the provision by appointing following Independent Directors:

Sr. No.	Name of the Independent Director	Date of appointment / Reappointment	Date of passing of special resolution (if any)
1.	Mr. Sharad Kumar Nandkishore Sureka		29.09.2015
2.	Ms. Rashmi Newalkar	31.03.2015	-
3.	Mr. Mahesh Oza	29.03.2015	-

All the above Independent Directors meet the criteria of 'Independence' prescribed under section 149(6) and have submitted declaration to the effect that they meet with the criteria of 'Independence' as required under section 149(7) of the Companies Act, 2013.

16. COMMITTEES OF BOARD:

I. Nomination and Remuneration Committee:

The 'Nomination and Remuneration Committee' consists of three Directors with two independent directors and one executive director with the Chairman being the Independent Director, and the said constitution is in accordance with the provisions of Section 178 of the Companies Act, 2013. The Committee acts in accordance with the Terms of Reference as approved and adopted by the Board.

The Composition of the Committee is as under:

Chairman: Mr. Sharad Kumar Nandkishore Sureka

Members: Mr. Mahesh Oza and Mr. Dilip Kailashprashad Sanghai

II. Audit Committee:

In accordance with the provisions of Section 177 of the Companies Act, 2013 your Company has constituted an "Audit Committee" comprising of minimum three directors consisting of two non- executive Independent directors and one executive director with the Chairman being Independent director. The Audit Committee acts in accordance with the Terms of Reference specified by the Board in writing.

The Composition of the Committee is as under:

Chairman: Mr. Sharad Kumar Nandkishore Sureka

Members: Mr. Mahesh Oza and Mr. Dilip Kailashprashad Sanghai

The terms of reference of the Audit Committee are broadly stated as under:

1. Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
2. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
3. Examination of the financial statement and the auditors' report thereon;
4. Approval or any subsequent modification of transactions of the company with related parties;
5. Scrutiny of inter-corporate loans and investments;
6. Valuation of undertakings or assets of the company, wherever it is necessary;
7. Evaluation of internal financial controls and risk management systems;
8. Monitoring the end use of funds raised through public offers and related matters.

III. THE VIGIL MECHANISM:

Your Company believes in promoting a fair, transparent, ethical and professional work environment. The Board of Directors of the Company has established a Whistle Blower Policy & Vigil Mechanism in accordance with the provisions of the Companies Act, 2013 for reporting the genuine concerns or grievances or concerns of actual or suspected, fraud or violation of the Company's code of conduct. The said Mechanism is established for directors and employees to report their concerns. The policy provides the procedure and other details required to be known for the purpose of reporting such grievances or concerns. The same is uploaded on the website of the Company.

17. QUALIFICATION GIVEN BY THE AUDITORS

There are no qualifications, reservation or adverse remarks or disclaimers made by the Statutory Auditors of the Company in their report.

18. CONTRACT OR ARRANGEMENT WITH RELATED PARTIES

The Company has not entered into transactions with related parties in accordance with the provisions of the Section 188 of Companies Act, 2013 and the rules made thereunder.

19. ANNUAL EVALUATION BY THE BOARD OF ITS OWN PERFORMANCE AND INDIVIDUAL DIRECTORS:

During the year, the Board adopted a formal mechanism for evaluating its performance and as well as Individual Directors, including the Chairman of the Board. The Board considered and approved the evaluation policy for evaluating the performance of Independent Directors and adopted the evaluation policy for evaluating the performance of the Directors by the Nomination and Remuneration Committee.

Having regard to the industry, size and nature of business your company is engaged in, the evaluation methodology adopted is, in the opinion of the Board, sufficient, appropriate and is found to be serving the purpose.

20. AUDITORS:

M/s. V. K. Beswal & Associates, Statutory Auditors of your Company, retires at the ensuing Annual General Meeting and are eligible for re-appointment. The Auditors have given their consent in writing and have furnished a certificate to the effect that their re-appointment, if made, would be in accordance with the provisions of Section 139(1) and that they meet with the criteria prescribed under section 141 of the Companies Act, 2013. Directors recommend their re-appointment in the ensuing Annual General Meeting.

21. SECRETARIAL AUDITOR

Your Company had appointed M/s. Pramod S. Shah and Associates as a Secretarial Auditor of the Company, according to the provision of section 204 of the Companies, Act 2013 for conducting secretarial audit of Company for the financial year 2014 – 15.

M/s. Pramod S. Shah and Associates have issued their Audit report, the same is appended as **Annexure II**.

22. DISCLOSURE OF REMUNERATION PAID TO DIRECTOR AND KEY MANAGERIAL PERSONNEL AND EMPLOYEES;

- a. None of the employees of the Company is drawing remuneration in excess of the limits prescribed under Rule (5)(2), Chapter XIII as provided under Section 197 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
- b. The further details with regard to payment of remuneration to Director and Key Managerial Personnel is provided in Form No. MGT 9- extract of annual return appended as Annexure I

23. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with provisions of section 134(3)(c) and 134(5) of the Companies Act, 2013, your Directors state the following:-

- (a) In the preparation of the annual accounts for the year ended March 31, 2015, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- (b) The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2015 and of the profit of the Company for the year ended on that date;
- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis;
- (e) The directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively and;
- (f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

24. Acknowledgement

Your Directors place on record their sincere gratitude for the assistance, guidance and co-operation the Company has received from all stakeholders. The Board further places on record its appreciation for the dedicated services rendered by the employees of the Company.

For and on behalf of the Board of Directors

Date: May 29, 2015
Place: Mumbai

Sd/-
Dilip K. Sanghai
Director

Sd/-
Sharad Kumar Sureka
Director

Registered Office:
384-M, Dabholkarwadi,
3rd Floor, Kalbadevi Road,
Mumbai- 400002

Sd/-
Rashmi Newalkar
Director

ANNEXURE TO BOARD'S REPORT.

Annexure I Annual return

Form No. MGT-9

EXTRACT OF ANNUAL RETURN
as on the financial year ended **March 31, 2015**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i	CIN:-	L17110MH1985PLC038265
ii	Registration Date –	06/12/1985
iii	Name of the Company -	Shiva Suitings Limited
iv	Category/Sub-Category of the Company	Company Limited by shares/ Indian Non-Government Company
v	Address of the Registered office and contact details	384-M Dabholkarwadi, Kalbadevi Road, Mumbai-400002 Contact Details: 022-22004849, Fax: 022-22087170.
vi	Whether listed company	Yes
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any	In House

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1.	Wholesale of textiles, fabrics	46411	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the company	CIN/GLN	Holding/ subsidiary/ associate	% of shares held	Applicable section
Not Applicable					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change During The Year
	D e m a t	Physical	Total	% of Total Shares	D e m a t	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	490202	490202	31.62	0	490202	490202	31.62	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt. (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (1):-	0	490202	490202	31.62	0	490202	490202	31.62	0
(2) Foreign									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
b) Other – Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	0	490202	490202	31.62	0	490202	490202	31.62	0

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B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	8600	8600	0.55	0	8600	8600	0.55	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt.(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FII's	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-									
2. Non-Institutions									
a) Bodies Corp.	0	31580	31580	2.04	0	31580	31580	2.04	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital up to ₹ 1 lakh		906873	906873	58.49	0	906873	906873	58.49	0
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (NRI's)	0	113140	113140	7.30	0	113410	113410	7.30	0
Sub-total (B)(2):-	0	1051593	1051593	67.83	0	1051593	1051593	67.83	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	1060193	1060193	68.38	0	1060193	1060193	68.38	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	1550395	1550395	100	0	1550395	1550395	100	0

(ii) Shareholding of Promoter

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in Shareholding during the year
		No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to Total Shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to Total Shares	
1	Dilip Kailash Sanghai	101	0.01	0	101	0.01	0	0
2	Deshbandhu P. Kagzi	204066	13.16	0	204066	13.16	0	0
3	Deshbandhu P. Kagzi HUF	74500	4.81	0	74500	4.81	0	0
4	Sharda D. Kagzi	50323	3.25	0	146043	9.42	0	6.17
5	Phulchand H. Kagzi	71960	4.64	0	0	0	0	4.64
6	Phulchand H. Kagzi HUF	23760	1.53	0	0	0	0	1.53
7	Brijendra D. Kagzi	52132	3.36	0	65092	4.20	0	0.84
8	Narayanibai Kagzi	12960	0.84	0	0	0	0	0.84
9	Alka D. Sanghai	400	0.03	0	400	0.03	0	0
	TOTAL	490202	31.62	0	490202	31.62	0	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
	At the beginning of the year	490202	31.62	490202	31.62
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	<p>1. Transfer of Shares from Mr. Phulchand Kagzi (71960 Shares) and Phulchand Kagzi HUF (23760 Shares) to Ms. Sharda Kagzi. Current Shareholding of Ms. Sharda Kagzi – 146043 Shares.</p> <p>2. Transfer of Shares from Ms. Narayanibai Kagzi (12960 Shares) to Mr. Brijendra Kagzi. Current Shareholding of Mr. Brijendra Kagzi – 65092 Shares.</p>			
	At the End of the year	490202	31.62	490202	31.62

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
	At the beginning of the year				
1.	Manu Raj	25000	1.61	25000	1.61
2.	Bharat Raj	25000	1.61	25000	1.61

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3.	Rekha Raj	25000	1.61	25000	1.61
4.	Jignesh Raj	25000	1.61	25000	1.61
5.	Sonal Raj	25000	1.61	25000	1.61
6.	Daxa Raj	25000	1.61	25000	1.61
7.	Ratanlal Parekh	10000	0.64	10000	0.64
8.	Seetalchand Jain	10000	0.64	10000	0.64
9.	Usharani Jain	10000	0.64	10000	0.64
10.	Jhunak Parekh	10000	0.64	10000	0.64

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
	At the beginning of the year 1. Bhim Sen Indersen Mittal 2. Dilip Kailashprashad Sanghai	----	----	----	----
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	----	----	----	----
	At the End of the year	----	----	----	----

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0.00	0.00	0.00	0.00
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	0.00	0.00	0.00	0.00
Change in Indebtedness during the financial year				
Addition	0.00	0.00	0.00	0.00
Reduction	0.00	0.00	0.00	0.00
Net Change	0.00	0.00	0.00	0.00
Indebtedness at the end of the financial year				
i) Principal Amount	0.00	0.00	0.00	0.00
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	0.00	0.00	0.00	0.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-Tax Act, 1961	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-Tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission/ Performance Pay	-	-	-
	- as % of profit	-	-	-
	- others, specify...	-	-	-
5	Others, please specify	-	-	-
	Total (A)	NIL	NIL	NIL
	Ceiling as per the Act	The total managerial remuneration payable in respect of financial year 2014-2015 shall not exceed eleven per cent of the net profit of the Company for financial year 2014-2015 or if the same exceeds, it shall be within the limits of Schedule V Part II of the Companies Act 2013.	The total managerial remuneration payable in respect of financial year 2014-2015 shall not exceed eleven per cent of the net profit of the Company for financial year 2014-2015 or if the same exceeds, it shall be within the limits of Schedule V Part II of the Companies Act 2013.	

B. Remuneration to Other Directors:

Sr. No.	Particulars of Remuneration	Mr. Sharad Kumar Sureka	Mr. Mahesh Oza	Ms. Rashmi Newalkar	Total
	1. Independent Directors <ul style="list-style-type: none"> • Fee for attending board / committee meetings • Commission • Others, please specify 	---	---	---	---
	Total (1)	---	---	---	---
	2. Other Non-Executive Directors <ul style="list-style-type: none"> • Fee for attending board / committee meetings • Commission • Others, please specify 	---	---	---	---
	Total (2)	---	---	---	---
	Total (B)=(1+2)	---	---	---	---
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel Other Than MD/MANAGER/WTD:

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
	Gross salary				
1	(a) Salary as per provisions contained in section 17(1) of the Income-Tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify...	-	-	-	-
5	Others, please specify - Incentive	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: - Not Applicable

Annexure – III Secretarial Audit Report in Form MR-3

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2015

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Shiva Suitings Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Shiva Suitings Ltd (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March 2015, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2015 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Byelaws framed thereunder;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

We have also examined compliance with the applicable clauses of the following:

- (i) The Listing Agreements entered into by the Company with Bombay Stock Exchange.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above subject to the following observations:

1. *The Company was required to appoint an Internal Auditor within six months of the commencement of Companies Act, 2013 i.e. within six months from 1st April, 2014. However, the Company has not appointed Internal Auditor for the financial year 2014-15.*
2. *Minutes of Board, committees of the Board and general meetings are not entered in the minutes binder as required to be entered as per section 118 of the Companies Act, 2013 read with The Companies (Management and Administration) Rules, 2014. However, the management has confirmed that the same will be complied on priority.*
3. *As per section 203 of the Companies Act, 2013 the Company is required to appoint following whole-time key managerial personnel:*
 - i) *Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole-time Director;*
 - ii) *Company Secretary; and*
 - iii) *Chief Financial Officer. However, the management has confirmed that the company is in the process of appointing whole-time key managerial personnel and the same shall be appointed in due course.*

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

During the period, all the decisions in the Board Meetings were carried out unanimously.

We have relied on the representation made by the Company, its Officers and Reports of the Statutory Auditor for systems and mechanism framed by the Company for compliances under other Acts, Laws and Regulations applicable to the Company as listed in Annexure 1.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. (As mentioned above and listed in Annexure I)

We further report that during the audit period there were no specific events/ actions having a major bearing on the Company's affairs.

Place: Mumbai

Date: May 29, 2015

Pramod Shah

Partner

Pramod S. Shah & Associates

FCS No.: 334

C P No.: 3804

Annexure I

1. Employees' Provident Fund Act, 1952 and Rules
2. Professional Tax Act, 1975 and Rules
3. Payment of Gratuity Act, 1972
4. Apprentices Act, 1961
5. Contract Labour (R&A) Act, 1970
6. Employment Exchanges (Compulsory Notification of vacancies) Act, 1959
7. Employees State Insurance Act, 1947
8. Employees Provident Fund & Misc provisions Act, 1952
9. Equal Remuneration Act, 1976
10. Minimum Wages Act, 1948
11. Payment of Bonus Act, 1965
12. Shop and Establishment Act
13. Income Tax Act, 1961
14. Finance Act, 1994

INDEPENDENT AUDITOR'S REPORT

To the Members of **SHIVA SUITINGS LIMITED**,

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **SHIVA SUITINGS LIMITED** ("the Company"), which comprises the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of the company for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; Making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India, as specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor

considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of statement of Profit and Loss, of the **Profit** for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 1 a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) rules, 2014;

- e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of section 164(2) of the Act;
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i) The company does not have any pending litigations which have any impact on its financial position in its financial statements.
- ii) The company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) The Company has not transferred following amounts which were required to be transferred to the Investor Education and Protection Fund :

Nature of Amount	Period	₹
Debenture Interest	FY 2006-07	7,571/-

For V.K. Beswal & Associates
Chartered Accountants
Firm Registration No.101083W

CA K. V. Beswal
Partner
Membership No.131054

Place : MUMBAI
Date : May 29, 2015

SHIVA SUITINGS LIMITED

**Annexure to the Auditor's Report even date
(Referred to in paragraph 1 thereof)**

1. According to the information and explanations received by us from the management, we are of the opinion that the question of commenting on maintenance of proper records of fixed assets, physical verification and any substantial sale does not arise since the company had no fixed assets as on 31st March 2015 or at any time during the financial year ended 31st March 2015.
2. In respect of Inventories:
 - a. As explained to us physical verification of inventories has been conducted during the year by the management at reasonable intervals.
 - b. In our opinion, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
 - c. In our opinion and according to the information and explanation given to us, the Company is maintaining proper records of its inventories and no material discrepancies were noticed on physical verification.
3. The company has not granted any loans, secured or unsecured to the companies, firms or other parties covered in the register maintained under Section 189 of the companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory and sale of goods. Further, on the basis of our examination of the books and records of the company, carried out in accordance with the auditing standards generally accepted in India and according to the information and explanations given to us, we have neither come across nor have we been informed of any continuing failure to correct weaknesses in the aforesaid internal control system.
5. According to the information and explanations given to us, the Company has not accepted any deposits from public.
6. As informed to us, the Central Government has not prescribed the maintenance of Cost records under section 148 of the Companies Act, 2013 for any of the activities of the company.
7. (a) According to the records of the company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues, including

Provident Fund, Employee's State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Duty of Excise, Value Added Tax, Cess and other statutory dues applicable to it.

- (b) According to the information and explanations given, no undisputed amounts payable in respect of Income-Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty/Cess were outstanding as at 31-03-2015 for a period of more than six months from the date they became payable.
- (c) According to the records of the company there are no dues of Income-Tax, sales tax, wealth tax, service tax, customs duty, excise duty/cess which have not been deposited on account of any dispute.
- (d) The Company has not transferred following amounts, which were required to be transferred to the Investor Education and Protection Fund:

Nature of Amount	Period	₹
Debenture Interest	FY 2006-07	7,571/-

8. The accumulated losses of the company have not exceeded fifty percent of its net worth as at 31.03.2015. The company has not incurred any cash loss during the current financial year or in the preceding year covered by our audit.
9. As per the information and explanations given to us, the company has not obtained any loan from any financial institution or bank and issued debentures.
10. The company has not given any corporate guarantees for loans taken by others from banks and financial Institutions.
11. According to the records of the Company, the Company has not obtained any term loans during the year. Hence, comments under the clause are not called for.
12. Based upon the audit procedure performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

For V.K. Beswal & Associates
Chartered Accountants
Firm Registration No.101083W

CA K. V. Beswal
Partner
Membership No.131054
Place : MUMBAI
Date : May 29, 2015

SHIVA SUITINGS LIMITED

BALANCE SHEET AS AT MARCH 31, 2015

(Amount in ₹)

Particulars	Note No.	31st March, 2015	31st March, 2014
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1,55,03,950	1,55,03,950
(b) Reserves and surplus	2	(55,24,432)	(73,83,507)
		99,79,518	81,20,443
2 Current liabilities			
(a) Trade payables	3	12,43,335	1,01,35,566
(b) Other current liabilities	4	6,64,031	1,38,990
		19,07,366	1,02,74,556
TOTAL		1,18,86,884	1,83,94,999
II. ASSETS			
1 Non-current assets			
(a) Deferred tax assets (net)	5	--	3,04,134
(b) Long-term loans and advances	6	3,22,153	3,27,146
		3,22,153	6,31,280
2 Current assets			
(a) Inventories	7	4,57,002	14,19,950
(b) Trade receivables	8	39,89,273	92,06,807
(c) Cash and cash equivalents	9	50,681	63,479
(d) Short-term loans and advances	10	70,67,775	70,73,483
		1,15,64,731	1,77,63,719
TOTAL		1,18,86,884	1,83,94,999

Notes are integral part of the balance sheet & profit & loss account 1A to 24

AS PER OUR REPORT OF EVEN DATE
For V.K. BESWAL & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FIRM REG. NO.: 101083W

CA K V BESWAL
 (PARTNER)
 M. NO.: 131054

PLACE : MUMBAI
DATED : May 29, 2015

FOR SHIVA SUITINGS LIMITED

DILIP SANGHAI)
SHARAD KUMAR SUREKA) Directors
RASHMI NEWALKAR)

SHIVA SUITINGS LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2015

(Amount in ₹)

Particulars		Note No.	31st March, 2015	31st March, 2014
	Revenue from Operations	11	3,92,04,355	2,75,34,722
	Other income	12	61,061	61,053
	Total Revenue		3,92,65,416	2,75,95,775
	Expenses:			
	Trade Purchases		1,17,41,448	2,47,01,091
	Cost of Materials consumed	13	1,38,48,908	---
	Changes in inventories of finished goods	14	9,62,948	2,16,552
	Finance costs	15	731	129
	Employees benefit expenses	16	3,31,284	1,45,091
	Other expenses	17	96,74,767	9,35,237
	Total expenses		3,65,60,086	2,59,98,100
	Profit before extraordinary items and tax		27,05,331	15,97,675
	Extraordinary Items			
	Prior year adjustments		---	(6,663)
	Profit Before tax		27,05,331	15,91,012
	(Add)/Less Tax Expenses:			
	(1) Current tax		5,26,200	3,14,500
	(2) Deferred tax		3,04,134	4,93,681
	(3) MAT Credit Entitlement		15,922	(3,04,437)
	Profit for the year		18,59,075	10,87,268
	Earnings per equity share:			
	Basic & Diluted (in ₹)		1.20	0.70

Notes are integral part of the balance sheet & profit & loss account

1A to
24

AS PER OUR REPORT OF EVEN DATE
For V.K. BESWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 101083W

FOR SHIVA SUITINGS LIMITED

CA K V BESWAL
(PARTNER)
M. NO.: 131054

DILIP SANGHAI)
SHARAD KUMAR SUREKA) Directors
RASHMI NEWALKAR)

PLACE : MUMBAI
DATED : May 29, 2015

SHIVA SUITINGS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

Note 1 :

A - Share Capital

Particulars	31st March, 2015		31st March, 2014	
	Numbers	₹	Numbers	₹
<u>Authorised</u>				
Equity Shares of Rs.10 each	30,00,000	3,00,00,000	30,00,000	3,00,00,000
	30,00,000	3,00,00,000	30,00,000	3,00,00,000
<u>Issued, Subscribed & fully Paid up</u>				
Equity Shares of Rs.10 each	15,50,395	1,55,03,950	15,50,395	1,55,03,950
Total	15,50,395	1,55,03,950	15,50,395	1,55,03,950

B - Reconciliation of the shares outstanding at the beginning and at the end of the Reporting period

Particulars	Equity Shares			
	31st March, 2015		31st March, 2014	
	Number	₹	Number	₹
At the beginning of the year	15,50,395	1,55,03,950	15,50,395	1,55,03,950
Shares Issued during the year	-	-	-	-
At the end of the year	15,50,395	1,55,03,950	15,50,395	1,55,03,950

C - Detail of shareholders holding more than 5% of shares in the company

Name of Shareholder	Equity Shares			
	31st March, 2015		31st March, 2014	
	No. of shares held	% of Holding	No. of Shares held	% of Holding
Deshbandhu P. Kagzi	2,04,066	13.16%	2,04,066	13.16%

D - Disclosure pursuant to Note no. 6(A)(i) of Part I of Schedule VI to the Companies Act, 1956

Particulars	Aggregate No. of Shares (for last 5 Financial Years)
Equity Shares :	
Fully paid up pursuant to contract(s) without payment being received in cash	NIL
Fully paid up by way of bonus shares	NIL
Shares bought back	NIL

SHIVA SUITINGS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015**Note - 2 : Reserve and surplus**

Particulars	As at 31st March 2015	As at 31st March 2014
	₹	₹
a. Surplus/Deficit		
Opening balance	(73,83,507)	(84,70,775)
(+) Net Profit for the current year	18,59,075	10,87,268
Closing Balance	(55,24,432)	(73,83,507)
Total	(55,24,432)	(73,83,507)

Note - 3: Trade payables

Particulars	As at 31st March 2015	As at 31st March 2014
	₹	₹
Trade payables (Goods)	12,43,335	1,01,35,566
Total	12,43,335	1,01,35,566

a.) Based on the information available with the Company, there are no suppliers who are registered as micro or small enterprises under "The Micro, Small and Medium Enterprises Development Act, 2006.

Note - 4 : Other Current Liabilities

Particulars	As at 31st March 2015	As at 31st March 2014
	₹	₹
(i) Customer deposits & Advances	5,435	5,435
(ii) Statutory Dues	68,118	768
(iii) Other Liabilities (Creditors for expenses)	1,57,683	1,32,787
(iv) Book Overdraft	432,795	---
Total	6,64,031	1,38,990

SHIVA SUITINGS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015**Note - 5 : Deferred tax Assets (Net)**

Particulars	As at 31st March 2015		As at 31st March 2014	
		₹		₹
Deferred tax assets				
Business Loss		---	---	9,84,251
Deferred tax assets (B) @	30.90%	---	30.90%	3,04,134
Net Closing Deferred Tax Assets		---		3,04,134
Less : Net Deferred Tax Assets (Opening)		3,04,134		7,97,815
Reversal of net Deferred Tax liability to be debited in Profit & Loss Account.		(3,04,134)		(4,93,681)
Closing Deferred Tax Assets		---		3,04,134

Note - 6 : Long-term loans and advances

Particulars	As at 31st March 2015	As at 31st March 2014
	₹	₹
Security Deposits		
Unsecured, considered good	3,22,153	3,27,146
TOTAL	3,22,153	3,27,146

Note - 7: Inventories**(As Certified by Management)**

Particulars	As at 31st March 2015	As at 31st March 2014
	₹	₹
A. Finished goods (Valued at lower of cost or net realisable value)	4,57,002	14,19,950
B. Grey Cloth	-	-
Total	4,57,002	14,19,950

SHIVA SUITINGS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015**Note - 8 : Trade Receivables**

Particulars	As at 31st March 2015	As at 31st March 2014
	₹	₹
Trade receivables outstanding for a period less than six months from the date they are due for payment	36,74,273	88,91,807
	36,74,273	88,91,807
Trade receivables outstanding for a period exceeding six months from the date they are due for payment Unsecured, considered good	3,15,000	3,15,000
	3,15,000	3,15,000
Total	39,89,273	92,06,807

Note - 9: Cash and cash equivalents

Cash and cash equivalents	As at 31st March 2015	As at 31st March 2014
	₹	₹
a. Balances with banks		
On current accounts	6,404	20,876
Bank deposits with more than 12 months maturity	---	5,000
b. Cash on hand	35,791	28,893
c. Others		
- Debenture Interest Account	8,486	8,711
Total	50,681	63,479

Note - 10 : Short-term loans and advances

Particulars	As at 31st March 2015	As at 31st March 2014
	₹	₹
Other Advances	1,900	---
Income Tax	219,101	2,10,787
Mat Entitlement Credit	68,46,774	68,62,696
Total	70,67,775	70,73,483

SHIVA SUITINGS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015**Note - 11 : Revenue from operations**

Particulars	For the year ended 31 March 2015	For the year ended 31 March 2014
	₹	₹
Revenue from Operations		
Sale of Products		
Finished Goods	3,92,04,355	2,75,34,722
Revenue from operations (Net)	3,92,04,355	2,75,34,722

Detail of Sales

Particulars	For the year ended 31 March 2015	For the year ended 31 March 2014
	₹	₹
Finished Goods sold		
Domestic	3,92,04,355	2,75,34,722
	3,92,04,355	2,75,34,722
Revenue from operations (net)	3,92,04,355	2,75,34,722

Note - 12 : Other income

Particulars	For the year ended 31 March 2015	For the year ended 31 March 2014
	₹	₹
Interest Income	61,061	61,053
Sundry Balance written back	---	---
Total	61,061	61,053

Note - 13 : Purchases

Particulars	For the year ended 31 March 2015	For the year ended 31 March 2014
	₹	₹
Inventory at the beginning of the year	---	---
Add : Purchase	1,38,48,908	2,47,01,091
Less : Inventory at the end of the year	---	----
Purchases	1,38,48,908	2,47,01,091

SHIVA SUITINGS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015**Note - 14 : Increase (-) / decrease (+) in inventories**

Particulars	For the year ended 31 March 2015	For the year ended 31 March 2014
	₹	₹
Inventory at the end of the year		
Finished Goods	4,57,002	14,19,950
Inventory at the beginning of the year		
Finished Goods	14,19,950	16,36,502
Increase (-) / decrease (+) in inventories	9,62,948	2,16,552

Note - 15 : Finance costs

Particulars	For the year ended 31 March 2015	For the year ended 31 March 2014
	₹	₹
Bank Charges	731	129
Total	731	129

Note - 16 : Employees Benefit expenses

Particulars	For the year ended 31 March 2015	For the year ended 31 March 2014
	₹	₹
Salary	2,99,270	1,32,210
Bonus	32,014	12,881
Staff welfare	---	---
Total	3,31,284	1,45,091

SHIVA SUITINGS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015**Note - 17 : Other expenses**

Particulars	For the year ended 31 March 2015	For the year ended 31 March 2014
	₹	₹
Processing Charges	89,75,338	---
Sales Incentive	---	4,15,143
Postage	36,525	31,390
Listing & Filing Fees	1,27,122	35,383
Advertising and business promotion	45,380	38,960
Transportation Expenses	76,061	---
Printing and stationary	80,850	70,183
Legal and professional fees	1,60,288	76,095
Rates & Taxes	2,500	2,500
Rent	60,000	60,000
Auditor's remuneration	84,270	84,270
Miscellaneous expenses	26,433	12,625
Sundry Balances Written off	---	1,08,688
Total	96,74,767	9,35,237

Payments to auditor

Particulars	For the year ended 31 March 2015	For the year ended 31 March 2014
	₹	₹
For Audit Fee	56,180	56,180
For Tax Audit Fee	28,090	28,090
For Certification & Others	---	---
Total	84,270	84,270

SHIVA SUITINGS LIMITED

SCHEDULE FORMING PART OF NOTES TO ACCOUNT

Note "1A"

Significant Accounting Policies & Notes to Accounts for the year ended March 31, 2015

A. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statement

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Companies (Accounts) Rules, 2014 and the relevant provision of Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statement are consistent with those of previous year.

b) Inventories

Inventories are valued at lower of cost or Net Realizable Value.

c) Revenue Recognition

Domestic sales are accounted for on dispatch of goods to customers. Sales are accounted for net of sales return.

d) Taxation

- i. Provision for current Tax is made with reference to taxable income computed for the accounting period, for which the financial statements are prepared by the tax rates as applicable.
- ii. Deferred Tax is recognized on timing differences between the accounting income & the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

Deferred Tax assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

SHIVA SUITINGS LIMITED

e) Provisions , contingent liabilities and contingent assets

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statements. A contingent asset is neither recognized nor disclosed in the financial statements.

B. NOTES TO ACCOUNTS

Note 18:

Segmental Reporting

The Company is mainly engaged in the business of trading and manufacturing of textiles considering the nature of business and financial reporting of the Company, the Company has only one segment viz; textile products as reportable segment.

Note 19:

Capital Commitment ₹ NIL (₹ NIL)

Note 20:

Earning & Expenditure in foreign currency ₹ NIL (₹ NIL)

Note 21:

Contingent liabilities ₹ NIL (₹ NIL)

Note 22:

Earnings Per Share

(Amount in ₹)

Particulars	31/03/2015	31/03/2014
Net Profit available for Equity Shareholders	18,59,075	10,87,268
No. of Weighted Average Equity Shares	15,50,395	15,50,395

SHIVA SUITINGS LIMITED

Nominal Value per Share	10	10
Basic & diluted EPS	1.20	1.20

Note 23:

Related Parties Disclosure:

Key Management Personnel;

- (i) Shri Sharad Sureka
- (ii) Shri Bhimsen Mittal
- (iii) Shri S Subramani (ceased to be director on 07/04/2015)
- (iv) Shri Dilip Kumar Sanghai
- (v) Shri Mahesh Oza (appointed on 29/03/2015)
- (vi) Ms. Sharda Deshbandhu Kagzi (Appointed on 25/03/2015 and Ceased to be director on 07/04/2015)

There is no transaction with related parties.

Note 24:

Figures of previous years have been regrouped/rearranged wherever necessary.

Figures in bracket indicate previous year figures.

For V.K. BESWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 101083W

CA K V BESWAL
(PARTNER)
M. NO.: 131054

PLACE: MUMBAI
DATED: MAY 29, 2015

FOR SHIVA SUITINGS LIMITED

DILIP SANGHAI)
SHARAD KUMAR SUREKA) Directors
RASHMI NEWALKAR)

SHIVA SUITINGS LIMITED

SCHEDULES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT AS ON MARCH 31, 2015

ADDITIONAL INFORMATION UNDER PART IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. REGISTRATION DETAILS

State Code	:	11	Registration No.	:	38265
Balance Sheet Date	:	31-03-2015			

II. CAPITAL RAISED DURING THE YEAR

Public Issue	:	N I L	Right Issue	:	N I L
Bonus Issue	:	N I L	Private Placement	:	N I L

III. POSITION OF MOBILIZATION AND DEPLOYMENT OF FUNDS : **(Amounts In ₹)**

Total Liabilities	:	1,18,86,884	Total Assets	:	1,18,86,884
-------------------	---	-------------	--------------	---	-------------

SOURCES OF FUNDS

Paid Up Capital	:	1,55,03,950	Reserves & Surplus	:	(55,24,432)
Secured Loans	:	-	Unsecured Loans	:	-

APPLICATION OF FUNDS

Net Fixed Assets	:	-	Investments	:	-
Misc. Expenditure	:	-	Accumulated Losses	:	-

IV. PERFORMANCE OF THE COMPANY

Turnover	:	3,92,04,355	Total Expenditure	:	3,65,60,086
(Loss)/Profit Before Tax	:	27,05,331	(Loss)/Profit After Tax	:	18,59,075
Earnings Per Share In ₹	:	1.20	Dividend Rate %	:	N I L

V. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/SERVICES OF THE COMPANY (As Per Monetary Terms)

Item Code No. (ITC Code)	:	520811-59
Product Description	:	Cotton Fabrics
Item Code No. (ITC Code)	:	540831-02
Product Description	:	Man Made Fabrics
Item Code No. (ITC Code)	:	NIL
Product Description	:	NIL

FOR SHIVA SUITINGS LIMITED

DILIP SANGHAI)
SHARAD KUMAR SUREKA) Directors
RASHMI NEWALKAR)

SHIVA SUITINGS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

	PARTICULARS	₹ 2014-15	₹ 2013 -14
A)	CASH FLOW FROM OPERATING ACTIVITIES		
	NET PROFIT BEFORE TAX	27,05,331	15,97,675
	Add/(less)		
	Interest Income	(61,061)	(61,053)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	26,44,270	15,36,622
	Adjustment for :		
	Inventory	9,62,948	2,16,552
	Trade and other Receivables	52,17,534	7,26,839
	Trade Payables & Provisions	(88,92,229)	(19,77,996)
	Other Liabilities	5,25,041	(2,28,250)
	Loans and Advances	4,993	(2,128)
	Other Advances	(1,900)	---
	Cash Generation from Operations	(21,83,613)	(12,64,983)
	Less : Direct Taxes paid	(5,34,514)	(4,36,307)
	NET CASH FROM OPERATING ACTIVITIES (A)	(73,858)	(1,64,668)
B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Interest Income	61,061	61,053
	Purchase / Sale of Fixed Assets/ Investment	-	-
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	61,061	61,053
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Receipt of Calls in arrears	-	-
	NET CASH USED IN FINANCING ACTIVITIES [C]	-	-
	NET INCREASE IN CASH AND CASH EQUIVALENT	(12,798)	(1,03,615)
	CASH & CASH EQUIVALENTS AS AT THE COMMENCEMENT OF THE YEAR	63,479	1,67,094
	CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR	50,681	63,479

NOTE : ALL FIGURES IN BRACKETS ARE OUTFLOWS.

AS PER OUR REPORT OF EVEN DATE
For V.K. BESWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 101083W

CA K V BESWAL
(PARTNER)
M. NO.: 131054

PLACE : MUMBAI
DATED : May 29, 2015

FOR SHIVA SUITINGS LIMITED

DILIP SANGHAI)
SHARAD KUMAR SUREKA) Directors
RASHMI NEWALKAR)

Form No. MGT 11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L17110MH1985PLC038265

Name of the Company: SHIVA SUITINGS LTD

Registered office: 384 M Dabholkar Wadi, Kalbadevi Road, Mumbai - 400002, Maharashtra, India.

Name of the Member (s) :
Registered address:
E-mail Id :
Folio No/Client ID:
DP ID:

I/We being the member (s) of shares of the above named Company, hereby appoint

Sr. no	Name	Address	E-mail Id	Signature
1				
2				

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 29th Annual General Meeting of the Company, to be held on the 30th day September, 2015 At 11.00 a.m. at 384 M Dabholkar Wadi, Kalbadevi Road, Mumbai - 400002 and at any adjournment thereof in respect of such resolutions as are indicated below :

Affix Revenue Stamp

Resolution No.

1.....

2.....

Signed this..... day of..... 20....

Signature of shareholder

Signature of Proxy holder(s).....

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting

Attendance Slip

Registered Folio / DP ID & Client ID	
Name	
Address of Shareholder	
No. of Shares held	

I/We hereby record my/our presence at 29th Annual General Meeting of the Company at 384 M Dabholkar Wadi, Kalbadevi Road, Mumbai - 400002 on 30th day of September, 2015 at 11.00 A.M.

Signature of Shareholder / Proxy

Present.....

Note: 1.

1. You are requested to sign and hand this over at the entrance.
 2. If you are attending the meeting in person or by proxy please bring copy of notice and annual report for reference at the meeting.
-

ROAD MAP

OLD HUMMAN LANE

KALBADEVI ROAD

PRINCESS STREET

BANK OF INDIA



VENUE
DHABAKARWADI
384-M

HASNURAI
RAI
TEA SHOP

SHYAMAL DAS ROAD

CHIRA BAZAAR

MAHARSHI KARVE ROAD

Mavira Lines Railway Station





SHIVA SUITINGS LIMITED

Regd. Off. : 384-M, DABHOLKAR WADI, 3RD FLOOR, KALBADEVI ROAD, MUMBAI – 400002
CIN : L17110MH1955PLC038265 Tele. : (91-22) 2200 4849 ✕ (91-22) 2208 7170

Form A

COVERING LETTER OF THE ANNUAL AUDIT REPORT TO BE FILED WITH THE STOCK EXCHANGE

1	NAME OF THE COMPANY	SHIVA SUITINGS LTD
2	ANNUAL FINANCIAL STATEMENT FOR THE YEAR ENDED	31 ST MARCH, 2015
3	TYPE OF AUDIT OBSERVATION	UNQUALIFIED
4	FREQUENCY OF OBSERVATION	NOT APPLICABLE
5	TO BE SIGNED BY-	
	CEO/MANAGING DIRECTOR	<p>for SHIVA SUITINGS LTD <i>S. K. Suresh</i> Director</p>
	CFO	NIL
	AUDITORS OF THE COMPANY	<p><i>[Signature]</i> CA K. V. Beswal M. No.- 131054 Mumbai</p> <p><i>[Red Seal: V. K. BESWAL & ASSOCIATES, 408/410, Rewa Chambers, 31, New Marine Lines, Mumbai-20. CHARTERED ACCOUNTANTS]</i></p>
	AUDIT COMMITTEE CHAIRMAN	<p><i>S. K. Suresh</i></p>

