

**Board of Directors**

Sri. A. Vijayawardhan Reddy	:	Managing Director
Sri. P. Shiva Mohan Reddy	:	Non Executive Director
Sri. V. Raja Gopal Reddy	:	Independent Director
Sri Chandaluru Bapanaiah	:	Independent Director
Sri Penugonda T.V.M. Suresh	:	Independent Director
Sri D. Satish Kumar	:	Independent Director

Auditors

M/s. P. Murali & Associates
Chartered Accountants,
6-3-655/2/3, 1st Floor,
Somajiguda, Hyderabad – 500 082.

Registered Office

Kurru Village, Iskappali Post,
Alluru Mandalam,
Nellore-524 315,
Andhra Pradesh.

Farms

Iskapally Village,
Nellore District, Andhra Pradesh.

Bankers

The Laxmi Vilas Bank Ltd.,
Secunderabad.

Share Transfer Agent

M/s. Aarathi Consultants Pvt. Ltd.,
1-2-285, Domalguda,
Hyderabad-500 029.



NOTICE

Notice is hereby given that the 16th Annual General Meeting of the Company will be held on Thursday, the 30th September, 2010 at 11.00 AM, at Kurru Village, Iskappali Post, Alluru Mandalam, Nellore-524 315, Andhra Pradesh to transact the following items of business:

Ordinary Business:

1. To receive, consider and adopt the Audited Profit and Loss Account for the financial year ended 31st March, 2010 and the Balance Sheet and other statements as on that date together with the Report of the Board of Directors and the Auditor's Report thereon.
2. To appoint a Director in place of **Mr. P. Shiva Mohan Reddy** who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of **Mr. V. Raja Gopal Reddy** who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution

“**RESOLVED THAT M/s. P. Murali & Associates**, Chartered Accountants be and are hereby re-appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix their remuneration.”

By Order of the Board
for WYN AQUA EXPORTS LIMITED

Place: Hyderabad
Date : 27.08.2010

Sd/-
A. VIJAYVARDHAN REDDY
MANAGING DIRECTOR

**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxy forms in order to be effective must be received by the company not less than 48 hours before the meeting.
3. The Share Transfer Register and the Register of Members of the Company will remain closed from 27.09.2010 to 30.09.2010 (both days inclusive) **in connection with the Annual General Meeting.**
4. M/s. Aarthi Consultants Pvt. Ltd., 1-2-285, Domalguda, Hyderabad- 500 029, A.P. is the Share Transfer Agent (STA) of the Company. All communications in respect of share transfers and change in the address of the members may be communicated to them.
5. **Details of Directors seeking re-appointment at the upcoming 16th Annual General Meeting (pursuant to Clause 49 of the Listing Agreement)**

As required under the Listing Agreement, the particulars of Directors, Mr. P. Shiva Mohan Reddy who are proposed to be re-appointed are given below:

A	Name	Mr. P.Shiva Mohan Reddy	Mr. V. Raja Gopal Reddy
B	Brief Resume:		
	i) Age (In Years)	51	59
	ii) Qualification	M.Com,LLB	B.A
C	Name(s) of the other Companies in which directorship held (as per Section 275 and 278 of the Companies Act, 1956)	N.A	N.A
D	Expertise	Having vast experience in construction industry	Having more than 34 years of experience in Finance & Administration
E	Relationship between Directors inter se (As per Section 6 and Schedule 1A of the Companies Act,1956)	--	--

By Order of the Board
for WYN AQUA EXPORTS LIMITED

Place: Hyderabad
Date : 27.08.2010

Sd/-
A. VIJAYVARDHAN REDDY
MANAGING DIRECTOR



DIRECTOR'S REPORT

Dear Shareholders,

Your Directors have pleasure in presenting herewith the 16th Annual Report on the business of Your Company together with the Audited Accounts for the financial year ended 31st March, 2010.

FINANCIAL PERFORMANCE:

The Company could not take up the cultivation of prawns during the year under review. The farm remained closed for the entire year. As far as the expenditure is concerned we have spent only the minimum amount required for safeguarding the interest/assets of the Company.

PARTICULARS OF EMPLOYEES:

In pursuance of the provisions of section 217(2A) of the Companies Act, 1956 read with the Companies(Particulars of Employees) Rules 1975, the directors are to report that no employee was in receipt of remuneration of Rs.24,00,000/- or more per annum or Rs.2,00,000/- or more per month if employed for a part of the year.

DIRECTORS:

Mr. V. Raja Gopal Reddy and **P. Shiva Mohan Reddy**, Directors of the Company will retire by rotation at the ensuing Annual General Meeting and are eligible for re-appointment.

PERSONNEL:

The relations between the management and the staff were very cordial throughout this year. Your Directors take this opportunity to record their appreciation for the co-operation and loyal services rendered by the employees.

AUDITORS:

The Statutory Auditors of the Company, **M/s. P. Murali & Associates**, Chartered Accountants, retire at the conclusion of the forthcoming Annual General Meeting and are eligible for re-appointment. The Audit Committee and the Board recommend the re-appointment of M/S. P. Murali & Associates, Chartered Accountants, as Statutory Auditors of your Company.

DEPOSITS:

The Company has not accepted any deposits during the year.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to Section 217(2AA) of the Companies Act, 1956 Your Directors confirm that:

- i. In preparation of annual accounts for the financial year ended 31st March, 2010 the applicable Accounting Standards have been followed;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March, 2010 and of the profit and loss of the Company for the year;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Company Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the period under review there are no operations which require to be disclosed under this head as per the provisions of the Companies Act, 1956.

CORPORATE GOVERNANCE:

Your Company has complied with the requirements of Clause 49 of the Listing Agreement entered with the Stock Exchanges. Report on Corporate Governance including Auditor's Certificate on compliance with the code of Corporate Governance under Clause 49 of the listing agreement is enclosed as Annexure to this report.

MANAGEMENT DISCUSSION & ANALYSIS

The Company has not been carrying on its operations due to various regulatory reasons and exploring various opportunities to venture into new businesses.

ACKNOWLEDGEMENTS:

Your Directors wish to express their gratitude to the Central and State Governments, investors, analysts, financial institutions, banks, business associates and customers, the medical profession, distributors and suppliers for their whole-hearted support. Your Directors commend all the employees of your Company for their continued dedication, significant contributions, hard work and commitment.

for and on behalf of the Board

Place: Hyderabad
Date : 27.08.2010

Sd/-
A. VIJAYAVARDHAN REDDY
CHAIRMAN & MANAGING DIRECTOR



CORPORATE GOVERNANCE REPORT
(As required under Clause 49 of the listing agreement)

The Companies shares were listed on Bombay Stock Exchange Limited, the Calcutta Stock Exchange Limited and Delhi Stock Exchange Limited. The Corporate Governance Report has been prepared in accordance with Clause 49 of the Listing Agreement entered with the Stock Exchanges.

1. BOARD OF DIRECTORS

The Board presently comprises of six directors, having rich and vast experience with specialized skills in their respective fields, out of which five are Non-Executive Directors. The Company has an Executive Chairman and four (4) Independent Directors comprising two third of the total strength of the Board.

During the year under review five Board Meetings were held on 22.04.2009, 24.07.2009, 28.08.2009, 30.10.2009 and 21.01.2010.

Name of the Director	Category	No of Board Meetings during the Year 2008 - 2009		Attendance at last AGM 29-09-2008
		Held	Attended	
A. Vijayavardhan Reddy	Chairman & Managing Director	5	5	Yes
P. Shiva Mohan Reddy	Non-Executive Director	5	4	No
V. Raja Gopal Reddy	Independent Director	5	4	Yes
Chandaluru Bapanaiah	Independent Director	5	3	No
Penugonda T.V.M. Suresh	Independent Director	5	3	Yes
D. Satish Kumar	Independent Director	5	3	Yes

2. COMMITTEES OF DIRECTORS

A. Audit Committee

The Company constituted a Qualified and Independent Audit Committee comprising of three Independent Directors in accordance with the provisions of Clause 49 of the Listing Agreement entered with the Stock Exchanges and Section 292A of the Companies Act, 1956.

The Committee is empowered with the powers as prescribed under Clause 49 of Listing Agreement and Section 292A of the Companies Act, 1956. The Committee also acts in terms of reference and directions of the Board from time to time.

The composition of the Audit Committee and the attendance of each Member of the Committee at the meetings were as follows:



S.No	Name of the Director	Category	Membership	No. of meetings held during the year	No. of meetings attended
1	V. Raja Gopal Reddy	Independent Director	Chairman	4	4
2	Chandaluru Bapanaiah	Independent Director	Member	4	3
3	Penugonda T.V.M. Suresh	Independent Director	Member	4	4

The Chairman of the Audit Committee also attended the last Annual General Meeting of the company.

The Audit Committee meetings were held during the year under review on the following date's 21.04.2009, 23.07.2009, 29.10.2009 and 20.01.2010. The gap between two audit Committee meetings was not more than four months.

The necessary quorum was present at all the meetings.

B. INVESTOR RELATIONS COMMITTEE

The Present Composition of the Investors Relations Committee (Shareholders / Investors Grievances Committee) is as under:

S.No	Name of the Director	Nature of Directorship	Membership
1	D. Satish Kumar	Independent Director	Chairman
2	P. Shiva Mohan Reddy	Non-Executive Director	Member

The Committee has been empowered to look into all share holders grievances periodically and take necessary actions.

There were no pending share transfers and un-resolved shareholders' grievances pertaining to the Financial Year ended 31st March, 2010.

C. REMUNERATION COMMITTEE

Since there is no remuneration payable to any managerial person the committee has not been formed



3. GENERAL BODY MEETINGS

i) The Details of the last three Annual General Meetings are given below:

Financial year ended	Date	Venue	Time	Special Resolution passed
March 31 st , 2009	30 th September, 2009	Kurru Village, Iskappali Post, Alluru Mandalam, Nellore-524 315, Andhra Pradesh.	11.00 AM	No Special Resolution
March 31 st , 2008	29 th September, 2008	Kurru Village, Iskappali Post, Alluru Mandalam, Nellore-524 315, Andhra Pradesh.	11.00 AM	No Special Resolution
March 31 st , 2007	29 th September, 2007	Kurru Village, Iskappali Post, Alluru Mandalam, Nellore-524 315, Andhra Pradesh.	11.00 AM	No Special Resolution

ii) During the last three financial years the following Special Resolutions were passed at the Extra-Ordinary General Meetings and through Postal Ballet.

Year	Date	Time	Special Resolution Passed
2009-2010	No Extra-ordinary General Meeting of the members was held during the year		
2008-2009	No Extra-ordinary General Meeting of the members was held during the year		
2007-2008	No Extra-ordinary General Meeting of the members was held during the year		

4. DISCLOSURES

No transaction of material nature is entered into by the Company with the promoters, directors or management or their relatives etc that may have a potential conflict of interest of the Company. The Company has not entered into any contract with the director, which requires any entry in the register of contracts as required under the provisions of the Companies Act, 1956. There are no pecuniary transactions with the independent/ non-executive directors other than payment of remuneration/sitting fees.



5. GENERAL SHAREHOLDER'S INFORMATION

A. Annual General Meeting

Date and Time	30 th September, 2010-11.00AM
Venue	WYN AQUA EXPORTS LIMITED, Kurru Village, Iskappali Post, Alluru Mandalam, Nellore-524 315, Andhra Pradesh.
Last Date of Proxy forms submission	48 Hours

- B. Financial Year** : April 1st to March 31st
- C. Book Closure** : 27th September, 2010 to 30th September, 2010
- D. Listing on Stock Exchanges** : 1. Bombay Stock Exchange Limited, Mumbai
2. The Calcutta Stock Exchange Limited, Kolkata.
3. Delhi Stock Exchange Limited, Delhi

E. Stock Code

Name of the Stock Exchange	Stock Code	Scrip Code
Bombay Stock Exchange Limited	519586	WYNAQFD

Demat ISIN No. for NSDL & CDSL	N.A
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The Company's Securities are listed on the Bombay Stock Exchange Limited, The Calcutta Stock Exchange Limited and Delhi Stock Exchange Limited. Bombay Stock Exchange Limited has suspended the trading in the scrip of the Company as the Company has not complied with certain listing formalities.

The Company has not entered into any Tripartite Agreement with any of the Depositories.

F. Market Price Data & Share Performance of the Company

Since there is no trading taken place during the year under review, there is insignificant data.

G. Registrar and Share Transfer System

M/s. Aarathi Consultants Private Limited,
1-2-258, Domalguda,
Hyderabad-500 029, A.P.



H. Share Transfer System

Share Transfers in physical form shall be lodged with the Registrar at the said address. The share transfers are generally processed by our Registrars within 15 days from the date of receipt, provided the documents are complete in all respects.

I. Shareholding Pattern as on 31st March, 2010

Category	No. of Shares held	% of Capital
Indian Promoters	46,67,720	37.95
Banks, Financial institutions, Insurance Companies (Central/State Govt institutions/ Non-Govt. institution)	2,50,000	2.03
Indian Public	53,18,080	43.24
Private Corporate Bodies	3,93,600	3.19
NRI'S / OCB'S / FCCB'S, Other's	16,51,600	13.43
Total	1,23,00,400	100

J. Dematerialization of shares and liquidity

As on the date none of the shares of the Company are in dematerialized form. The Company will take effective steps to facilitate the shareholders of the Company for conversion of their shares from physical to dematerialized system.

K. Farm Locations

Iskapally Village, Nellore District, Andhra Pradesh.

L. Address for Correspondence

5th Floor, Shangrila Plaza, Road No:2, Opp.KBR Park, Banjara Hills, Hyderabad-500034

for and on behalf of the Board

Place: Hyderabad
Date : 27.08.2010

Sd/-
A. VIJAYAVARDHAN REDDY
CHAIRMAN & MANAGING DIRECTOR

**Managing Director Certification**

I have reviewed the financial statements, read with the cash flow statement of Wyn Aqua Exports Limited for the year ended March 31st, 2010 and that to the best of my knowledge and belief, I state that;

- a) (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading.

(ii) These statements present true and fair view of the company's affairs and are in compliance with current accounting standards, applicable laws and regulations.
- b) There are, to the best of my knowledge and belief, no transaction entered into by the company during the year which are fraudulent, illegal or in violation of the company's Code of Conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting. I have evaluating the effectiveness of internal control systems of the Company and have disclosed to the auditors and audit committee deficiencies in the design or operation of internal control, if any, and steps taken or proposed to be taken for rectifying these deficiencies.
- d) I have indicated to the auditors and audit committee:
 - (i) Significant changes in accounting policies made during the year and that the same have been disclosed suitably in the notes to the financial statements; and
 - (ii) There are no instances of fraud involving the management or an employee.

Sd/

A. VIJAYAVARDHAN REDDY
MANAGING DIRECTOR

Place: Hyderabad

Date: 27.08.2010

Declaration by the Managing Director

I, Vijayavardhan Reddy.A, Managing Director, hereby declare that the Company has received the declarations from all the Board Members and Senior Management Personnel affirming compliance with Code of Conduct for Members of the Board and Senior Management for the year 2009-2010.

Sd/

A. VIJAYAVARDHAN REDDY
MANAGING DIRECTOR

Place: Hyderabad

Date: 27.08.2010

**AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE**

To
The Members of Wyn Aqua Exports Limited,

We have examined the compliance of Corporate Governance by Wyn Aqua Exports Limited, for the financial year ended 31st March, 2010, as stipulated in Clause 49 of the Listing Agreement of the said Company with the concerned Stock Exchange.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementations thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For P. MURALI & CO.,
CHARTERED ACCOUNTANTS**

**PLACE: HYDERABAD
DATE : 27-08-2010**

**SD/-
M.V.JOSHI
PARTNER**

**AUDITOR'S REPORT**

To,
The Members,
WYNAQUAEXPORTS LIMITED.

We have audited the attached Balance Sheet of WYNAQUAEXPORTS LIMITED as at 31st March, 2010 and also the Profit & Loss Account for the period ended on the date annexed thereto and the cash flow statement for the period ended on that date. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

As required by the Companies (Auditors Report) Order 2003 and as amended by the Companies (Auditors Report) (Amendment) Order, 2004, issued by the Central Government of India in terms of the sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books ;
- (iii) The Balance Sheet & Profit & Loss Account dealt with by this report are in agreement with the books of accounts;
- (iv) In our opinion, the Balance Sheet & Profit & Loss Account dealt with by this report comply with the Accounting standards referred to in sub-section (3C) of Section 211 of Companies Act, 1956 ;
- (v) On the basis of written representations received from the Directors, as on 31st March , 2010 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2010 from being appointed Director in terms of clause(g) of sub-section(1) of section 274 of the Companies Act, 1956 ;



(vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2010;

(b) In the case of the Profit & Loss Account, of the Loss for the period ended on that date;

And

(c) In the case of the Cash Flow, of the cash flows for the period ended on that date.,

**For P.MURALI & CO.,
CHARTERED ACCOUNTANTS**

**PLACE : HYDERABAD
DATE : 27-08-2010**

**Sd/-
M.V. JOSHI
PARTNER**

**ANNEXURE TO THE AUDITORS' REPORT**

- I. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
- (b) As explained to us, the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies between the book records and the physical inventory have been noticed on such verification.
- (c) The Company has not disposed off substantial part of the Fixed Assets during the year.
- II. The Company has no Inventory. Hence this clause is not applicable.
- III. (a) The Company has not granted any loans, secured or unsecured to Companies, Firms or other Parties covered in the register maintained U/s. 301 of the Companies Act, 1956.
- (b) The Company has not granted loans, the clause of whether the rate of interest & other term and conditions on which loans have been granted to parties listed in the register maintained under section 301 is not prejudicial to the interest of the Company, is not applicable.
- (c) As no loans are granted by the company, the clause of receipt of interest & principal amount from parties is not applicable to the company.
- (d) No loans have been granted to Companies, Firms & other parties listed in the register U/s.301 of the Companies Act, 1956, hence overdue amount of more than rupees one lakh does not arise and the clause is not applicable.
- (e) The Company have not taken any loans, secured or unsecured from Companies, Firms or other parties covered in the register maintained U/s.301 of the Companies Act, 1956.
- (f) As the Company has not taken any loans, the clause of whether the rate of interest & other term and conditions on which loans have been taken from parties listed in the register maintained under Section 301 is prejudicial to the interest of the Company, is not applicable.
- (g) As no loans are taken by the company, the clause of repayment of interest & principal amount to parties, is not applicable to the company.
- IV. In our opinion and according to the information and explanations given to us, there are generally adequate internal control systems commensurate with the size of the company and the nature of its business with regard to purchase of fixed assets and for sale of goods and services. There is no continuing failure by the company to correct any major weaknesses in internal control.



- V. (a) In our opinion and according to the information and explanation given to us, since no contracts or arrangements referred to in Section 301 of the Companies Act, 1956 have been made by the company in respect of any party in the financial year, the entry in the register U/s.301 of the Companies Act, 1956 does not arise.
- (b) According to the information and explanations given to us, as such no contracts or arrangements made by the company, the applicability of the clause of charging the reasonable price having regard to the prevailing market prices at the relevant time does not arise.
- VI. The Company has not accepted any deposits from the public and hence the applicability of the clause of directives issued by the Reserve Bank of India and provisions of section 58A, 58AA or any other relevant provisions of the Act, and the rules framed there under does not arise. As per information and explanations given to us the order from the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal has not been received by the Company.
- VII. In our opinion, the company is having internal audit system, commensurate with its size and nature of its business.
- VIII. In respect of the Company, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956.
- IX. (a) The Company is regular in depositing statutory dues including Income Tax, Cess and any other statutory dues with the appropriate authorities and at the last of the financial year there were no amounts outstanding which were due for more than 6 months from the date they became payable.
- (b) According to the information and explanations given to us, no undisputed amounts are payable in respect of Income Tax, Cess and any other statutory dues as at the end of the period, for a period more than six months from the date they became payable.
- X. The Company has been registered for a period of not less than 5 years, and its accumulated losses at the end of the financial year is less than fifty percent of its net-worth and the company has incurred cash losses in this financial year and in the immediately preceding financial year.
- XI. According to information and explanations given to us, the Company has not taken any loans from banks or financial institutions. Hence this clause of repayment of dues to Financial Institutions or banks or Debenture Holders and the defaulted payment therein is not applicable to the company.
- XII. According to the information and explanations given to us, the Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities and hence the applicability of the clause regarding maintenance of adequate documents in respect of loans does not arise.



- XIII.** This clause is not applicable to this Company as the Company is not covered by the provisions of special statute applicable to Chit Fund in respect of Nidhi/Mutual Benefit Fund/Societies.
- XIV.** According to the information and explanations given to us, the company is not dealing or trading in shares, Securities, Debentures and other investments and hence the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order 2003, are not applicable to the Company.
- XV.** According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Banks or Financial Institutions, and hence the applicability of this clause regarding terms and conditions which are prejudicial to the interest of the company does not arise.
- XVI.** According to the information and explanations given to us, the Company has not obtained any Term Loans, hence this Clause is not applicable.
- XVII.** According to the information given to us, no funds are raised by the company on short-term basis. Hence the clause of short-term funds being used for long term investment does not arise.
- XVIII.** According to the information and explanations given to us, the Company has not made preferential allotment of Shares to parties and Companies covered in the Register maintained under section 301 of the Companies Act, 1956 and hence the applicability of the clause regarding the price at which shares have been issued and whether the same is prejudicial to the interest of the Company does not arise.
- XIX.** According to the information and explanations given to us, the Company does not have any debentures and hence the applicability of the clause regarding the creation of the security or charge in respect of debentures issued does not arise.
- XX.** According to information and explanations given to us, the company has not raised money by way of public issues during the year, hence the clause regarding the disclosure by the management on the end use of money raised by Public Issue is not applicable.
- XXI.** According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year under audit.

**For P.MURALI & CO.,
CHARTERED ACCOUNTANTS**

**PLACE : HYDERABAD
DATE : 27-08-2010**

**Sd/-
M.V.JOSHI
PARTNER**



BALANCE SHEET AS AT MARCH 31, 2010			
PARTICULARS	SCHEDULE NO's	AS AT 31-03-2010 (Rupees)	AS AT 31-03-2009 (Rupees)
I SOURCES OF FUNDS			
1.SHAREHOLDERS FUNDS			
a. Capital	1	123,004,000	123,004,000
2. DEFERRD INCOME TAX LIABILITY			
		2,187,924	2,187,924
TOTAL		125,191,924	125,191,924
II. APPLICATION OF FUNDS			
1.FIXED ASSETS			
a. Gross Block	2	23,760,161	23,760,161
b. Less: Depreciation		6,323,763	6,323,763
c. Net Block		17,436,398	17,436,398
d. Capital Work in Progress		106,485,610	106,485,610
2.INVESTMENTS			
	3	23,500	23,500
3.CURRENT ASSETS,LOANS & ADVANCES			
a. Cash & Bank Balances		85,455	87,285
b. Advances & Deposits	4	273,257	273,257
Less: Current Liabilities & Provisions	5	24,600,923	24,551,698
NET CURRENT ASSETS		(24,242,211)	(24,191,156)
4.PROFIT & LOSS ACCOUNT			
		25,488,627	25,437,572
NOTES TO ACCOUNTS			
	7	--	--
TOTAL		125,191,924	125,191,924

AS PER OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD

for P.MURALI & CO.,
CHARTERED ACCOUNTANTS

WYN AQUA EXPORTS LIMITED

Sd/-
M. V. JOSHI
PARTNERSd/
A.VIJAYAVARDHAN REDDY
MANAGING DIRECTORSd/
V. RAJAGOPAL REDDY
DIRECTORPLACE: HYDERABAD
DATE : 27-08-2010



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010			
PARTICULARS	SCHEDULE NO'S	ENDED 31-03-2010 (Rupees)	ENDED 31-03-2009 (Rupees)
INCOME			
Other Income		---	---
TOTAL		-	-
EXPENDITURE			
Manufacturing, Selling & Administrative Expenses 6		51,055	53,807
TOTAL		51,055	53,808
PROFIT / (LOSS) BEFORE TAX		(51,055)	(53,808)
CURRENT DEFERRED INCOME TAX ASSETS PROVISION		-	
BALANCE BROUGHT FORWARD		(25,437,572)	(25,383,765)
BALANCE CARRIED FORWARD		(25,488,627)	(25,437,572)
EARNINGS PER SHARE (BASIC & DILUTED)		(0.42)	(0.44)
NOTES TO ACCOUNTS	7	--	--

AS PER OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD

for P.MURALI & CO.,
CHARTERED ACCOUNTANTS

WYN AQUA EXPORTS LIMITED

Sd/-
M. V. JOSHI
PARTNERSd/
A.VIJAYAVARDHAN REDDY
MANAGING DIRECTORSd/
V. RAJAGOPAL REDDY
DIRECTORPLACE: HYDERABAD
DATE : 27-08-2010



CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2010		
	Rupees in lakhs	
	Current Year	Previous Year
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit / (loss) before taxation, and extraordinary items	(0.51)	(0.54)
Adjustments for:		
Depreciation	-	-
Written off expenses	-	-
Loss of Investment	-	-
Operating Profit before working capital changes	(0.51)	(0.54)
Trade and other receivables	-	-
Trade payables	0.49	0.53
Cash generated from operations	(0.02)	(0.01)
Cash flow before extraordinary items	-	-
Extraordinary Items	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES	(0.02)	(0.01)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	-	-
NET CASH USED IN INVESTING ACTIVITIES	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Net Proceeds from long term borrowings	-	-
NET CASH USED IN FINANCING ACTIVITIES	-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	(0.02)	(0.01)
Cash and Cash equivalents (Opening Balance)	0.87	0.88
Cash and Cash equivalents (Closing Balance)	0.85	0.87

NOTE: The Working Capital Loan (Cash Credit) has been considered as current liability and added to trade payables.

FOR AND ON BEHALF OF THE BOARD

PLACE: HYDERABAD
DATE : 27-08-2010

Sd/
A.VIJAYAVARDHAN REDDY
MANAGING DIRECTOR

Sd/
V. RAJAGOPAL REDDY
DIRECTOR

To,

The Board of Directors
Wyn Aqua Exports Limited, Hyderabad

We have examined the attached Cash Flow Statement of M/s Wyn Aqua Exports Limited for the year ended 31st March, 2010. The Statement has been prepared by the company in accordance with the requirement of Clause 32 of listing agreement entered with Stock Exchange and is based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by our report of 27th August, 2010 to the member of the company.

for P.MURALI & CO.,
CHARTERED ACCOUNTANTS

PLACE: HYDERABAD
DATE : 27-08-2010

Sd/-
M. V. JOSHI
PARTNER

**SCHEDULE 1 SHARE CAPITAL**

PARTICULARS	AS AT 31-03-2010 (Rupees)	AS AT 31-03-2009 (Rupees)
AUTHORISED:		
15000000 Equity Shares of Rs.10/-Each	150,000,000	150,000,000
ISSUED, SUBSCRIBED & PAID-UP:		
12300400 Equity Shares of Rs.10/-Each	123,004,000	123,004,000
TOTAL	123,004,000	123,004,000

SCHEDULE 3 INVESTMENTS

PARTICULARS	AS AT 31-03-2010 (Rupees)	AS AT 31-03-2009 (Rupees)
(Quoted)		
1,000 Equity Shares of Rs. 10/- each of SMIFS Capital Markets Ltd	23,500	23,500
TOTAL	23,500	23,500

**SCHEDULE 4 LOANS & ADVANCE**

PARTICULARS	AS AT 31-03-2010 (Rupees)	AS AT 31-03-2009 (Rupees)
Deposits	273,257	273,257
TOTAL	<u>273,257</u>	<u>273,257</u>

SCHEDULE 5 CURRENT LIABILITIES & PROVISIONS

PARTICULARS	AS AT 31-03-2010 (Rupees)	AS AT 31-03-2009 (Rupees)
Creditors for Expenses	1,656,550	1,612,840
Advances	22,922,009	22,922,009
Outstanding Expenses & Provisions	22,363	16,848
TOTAL	<u>24,600,923</u>	<u>24,551,698</u>

**SCHEDULE- 6
MANUFACTURING ,SELLING & ADMINISTRATIVE EXPENSES**

PARTICULARS	ENDED 31-03-2010 (Rupees)	ENDED 31-03-2009 (Rupees)
Other Expenses	45,540	48,189
Auditors remuneration	5,515	5,618
TOTAL	<u>51,055</u>	<u>53,807</u>



**SCHEDULE 2
FIXED ASSETS**

DESCRIPTION OF ASSET	GROSS BLOCK		DEPRECIATION		SLM Method NET BLOCK			
	Cost As at 01-04-2009	Additions During the Year	Total Cost as at 31-03-2010	UPTO 01-04-2009	For the Year	Total as at 31-03-2010	as at 31-03-2010	as at 31-03-2009
Land	6997460	-	6997460	-		-	6997460	6997460
Building	4088569	-	4088569	1256699		1256699	2831870	2831870
Pond construction	6474538	-	6474538	2036058		2036058	4438480	4438480
Plant & Machinery	4862020	-	4862020	2174426		2174426	2687594	2687594
Furniture & Fixtures	302359	-	302359	176852		176852	125507	125507
Office equipment	26554	-	26554	11981		11981	14573	14573
Vehicles	482555	-	482555	433675		433675	48880	48880
Misc. Fixed Assets	526106	-	526106	234072		234072	292034	292034
	23760161	-	23760161	6323763		6323763	17436398	17436398

**SCHEDULE – 7****NOTES FORMING PART OF THE ACCOUNTS****A. Significant Accounting Policies:****General:**

- i) These accounts are prepared on the historical cost basis and on the accounting principles of a going concern.
- ii) Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

Revenue Recognition:

- i) The Company follows the mercantile system of Accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

Investments:

Investments are stated at cost i.e. cost of acquisition, inclusive of expenses incidental to acquisition wherever applicable.

Capital Work-in-Progress:

The Capital Work-in-Progress includes cost of Fixed Assets under installation, advances for Capital Goods and unallocated expenditure.

Taxation:

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the Company. Deferred Tax asset and liability is recognized for future tax consequences attributable to the timing differences that result between the profit offered for income tax and the profit as per the financial statements. Deferred tax asset & liability are measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.

Earning Per Share:

The earning considered in ascertaining the company's earning per share comprises net profit after tax. The number of shares used in computing basic earning per share is the weighted average number of shares outstanding during the year.

**Gratuity:**

No provision for gratuity has been made as no employees have put in qualifying period of service for entitlement of this benefit.

B. Notes on Accounts

1. Particulars of Employees in accordance with Sub-section (2A) of Section 217 of the Companies Act, 1956 read with Companies (Particulars of Employees) Rule 1975 : **NIL**
2. **Auditor's Remuneration:**

	<u>Current year (Rs.)</u>	<u>Previous year (Rs.)</u>
Audit Fee	Rs.5,615/-	Rs. 5,612/-
3. Since there was no commercial operation for the Company during the year, the quantitative details of sales and the information as required under Paragraphs 3 and 4C of Part II of Schedule VI to the Companies Act, 1956, is not applicable.
4. There are no dues to SSI Units outstanding for more than 30 days.
5. Confirmations were obtained from debtors/creditors as to the balances receivables from/payable to them as at year end.
6. As there is no timing difference of depreciation/loss, the provision for deferred Income Tax liability does not arise as per Accounting Standard 22 (AS 22) issued by ICAI and hence deferred Income Tax liability has not been provided.

Signatures to Schedules 1 to 7

AS PER OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD

**FOR P. MURALI & CO.,
CHARTERED ACCOUNTANTS**

WYNAQUA EXPORTS LIMITED

**Sd/-
M.V.JOSHI
PARTNER**

**Sd/-
A.VIJAYAVARDHAN REDDY
MANAGING DIRECTOR**

**Sd/-
V. RAJAGOPAL REDDY
DIRECTOR**

**Place: Hyderabad
Date: 27-08-2010**



Statement Pursuant to part IV of Schedule VI to the Companies Act, 1956:

Balance Sheet Abstract and Company's General Business Profile

I. Registration Details

Registration No. - State Code

Balance Sheet

Date Month Year

II. Capital Raised during the Year (Amount in Rs. Thousands)

Public Issue

Rights Issue

Bonus Issue

Private Placement

III. Position of Mobilisation and Deployment of Funds (Amount in Rs.Thousands)

Total Liabilities Total Assets

Sources of Funds

Paid - Up Capital Reserves & Surplus

Secured Loans Unsecured Loans & Deferred Tax Liability

Application of Funds

Net Fixed Assets Investments

(-) Net Current Assets Misc. Expenditure

Accumulated Losses

IV Performance of Company (Amount in Rs. Thousands)

Turnover Total Expenditure

Profit/ Loss Before Tax Profit/ Loss After deferred I. Tax

Earning Per Share in Rs. Dividend rate %

V. Generic Names of Three Principal Products / Services of Company (AS PER MONETARY TERMS)

Item Code No. (ITC Code)

Product Descriptions

WYN AQUA EXPORTS LIMITED

Regd. Off: Kurru Village, Iskappali Post, Alluru Mandalam,
Nellore-524 315, Andhra Pradesh.

PROXY FORM

Regd. Folio No.....
I/We.....ofin the district of
..... being a
member/member of.....in the district of
.....or failing him.....on my/our behalf at the 16th Annual
General Meeting of the Company to be held on thursday, the 30th of September, 2010 at 11.00 A.M at
Kurru Village, Iskappali Post, Alluru Mandalam, Nellore-524 315, Andhra Pradesh and at any
adjournment thereof.

Signed this.....day of.....2010

Affix
Rs.1/-
Revenue
Stamp

Note: This form in order to be effective should be duly stamped, completed and signed and must be
deposited at the Registered office of the Company, not less than 48 hours before the meeting.

WYN AQUA EXPORTS LIMITED

Regd. Off: Kurru Village, Iskappali Post, Alluru Mandalam,
Nellore-524 315, Andhra Pradesh.

ATTENDANCE SLIP

16th Annual General Meeting – 30th September, 2010 Reg. Folio No.....

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company.

I hereby record my presence at the 16th Annual General Meeting of the Company at Kurru Village,
Iskappali Post, Alluru Mandalam, Nellore-524 315, Andhra Pradesh on thursday, the 30th September,
2010.

Member's/Proxy's Name
(in block letters)

Member's/Proxy's Signature

Note: Please fill in this attendance slip and hand it over at the entrance of the hall.