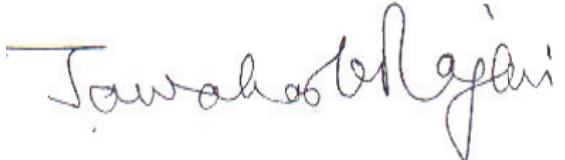





FORM A

Format of covering letter of the annual audit report to be filed with the stock exchanges

[Clause 31 (a) of the Listing Agreement]

1.	Name of the Company	Rajani Extractions Limited
2.	Annual Financial Statement for the year ended on	31 <sup>st</sup> March, 2014
3	Type of Audit observation	Un-Qualified
4	Frequency of Observation	N.A.
5	To be signed by <ul style="list-style-type: none"> <li>• CEO and Managing Director</li> </ul>	 Mr. Jawahar Kanhaiyalal Rajani (Managing Director)
s	<ul style="list-style-type: none"> <li>• CFO</li> </ul>	N. A.
	<ul style="list-style-type: none"> <li>• Auditors of the Company</li> </ul>	<p>FOR S.N.KABRA &amp; CO.  CHARTERED ACCOUNTANTS</p>   (S.N.KABRA) PARTNER (Membership No. 072497)
	<ul style="list-style-type: none"> <li>• Audit Committee Chairman</li> </ul>	 Mr. Jagdish K Rajani Chairman of the Audit committee

**Annual Report**

**Of**

**Rajani Extractions Limited**

**For The Year**

**2013-2014**

## **BOARD OF DIRECTORS**

Jawahar Kanhaiyalal Rajani	Chairman & Managing Director
Jagdish K Rajani	Executive- Non Independent Director
Munna Lal Shivnarayan	Non Executive- Independent Director
Jai Kumar Pandey	Non Executive- Independent Director
Jagdish Pandya	Non Executive- Independent Director

## **AUDITORS**

M/S S.N. Kabra & Company  
Chartered Accountants  
207, 'C' Block Silver Mall,  
R.N.T. Marg,  
Indore-452 001

## **REGISTERED OFFICE**

18-C Tejpur Bridge, A.B.Road  
Indore- 452001

Email: [rajaniexltd@gmail.com](mailto:rajaniexltd@gmail.com)  
Website: [www.rajaniextractions.com](http://www.rajaniextractions.com)

# *Rajani Extractions Limited*

## NOTICE

Notice is hereby given that the Annual General Meeting of the members of RAJANI EXTRactions LIMITED will be held on 30<sup>th</sup> September, 2014 at 10.30 A.M. at the Registered Office of the Company i.e. 18-C Tejpur Bridge, A.B.Road, Indore, Madhya Pradesh- 452001 to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended on 31<sup>st</sup> March, 2014, balance sheet as on that date, Director's Report and the Auditor's report thereon.
2. To appoint Director in place of Mr. Munnalal Shivnarayan who retires by rotation and being eligible offers himself for reappointment.
3. To appoint the Auditors of the Company from the Conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

By Order of the Board of Directors

Place : Indore

Date : 29/05/2014

Sd/-  
(Jawahar Rajani)  
Managing Director  
DIN: 03208989

Sd/-  
(Jagdish Rajani)  
Director  
DIN: 03209076

Sd/-  
(Munnalal Shivnarayan)  
Director  
DIN: 03209564

# *Rajani Extractions Limited*

## NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.
2. The Register of Members and Share Transfer Books of the Company will remain closed from 23<sup>rd</sup> September, 2014 to 30<sup>th</sup> September, 2014 (both days inclusive). The book closure dates have been fixed in consultation with the Stock Exchanges.
3. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, Companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository. Members holding shares in demate form are requested to register their e-mail address with their Depository Participant(s) only. Members of the Company, who have registered their e-mail address, are entitled to receive such communication in physical form upon request.
4. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participant(s) unless the Members have registered their request for a hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their e-mail IDs with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the registration counter to attend the AGM.

# Rajani Extractions Limited

## 5. Voting through Electronic means:

Pursuant to Section 108 of the Companies Act, 2013, read with the Rule 20 and Rule 21 of Companies (Management and Administration) Rules, 2014 in pursuance with the directions issued by SEBI vide Circular No. CIR/CFD/DIL/6/2012 dated 13<sup>th</sup> July, 2014, the Company is pleased to provide the facility to Members to exercise their right at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by Central Depository Services Limited (CDSL).

### **PROCEDURE FOR E-VOTING**

#### **In case of members receiving AGM Notice by e-mail:**

- (i) Log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)
- (ii) Click on "Shareholders" tab.
- (iii) Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT"
- (iv) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

<b>For Members holding shares in Demat Form and Physical Form</b>	
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)
	Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two

# Rajani Extractions Limited

	letters of their name and the last 8 digits of the demat account/folio number in the PAN field. In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter <b>the number of shares held by you as on the cut off date</b> in the <b>Dividend Bank details field</b> .

(viii) After entering these details appropriately, click on “SUBMIT” tab.

(ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the EVSN for “RAJANI EXTRactions LIMITED”

(xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

(xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

(xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.



# *Rajani Extractions Limited*

(xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.

(xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporate.
- They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
- The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com). and on approval of the accounts they would be able to cast their vote.
- They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

## **In case of members receiving the physical copy:**

(A) Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.

(B) The voting period begins 25<sup>th</sup> September, 2014 (11:00 A.M.) and ends on 27<sup>th</sup> September, 2014 (6:00 P.M.). During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (i.e. the record date), being 22<sup>nd</sup> September, 2014, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.co.in](http://www.evotingindia.co.in) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

The Members, whose names appear in the Register of Members / list of Beneficial Owners as on 22<sup>nd</sup> September, 2014, i.e. the date prior to the commencement of book closure date are entitled to vote on the Resolutions set forth in this Notice. Members who have acquired shares after the dispatch of the Annual Report and before the book closure may approach the Company for issuance of the User ID and Password for exercising their right to vote by electronic means. The e-voting period will commence at 25<sup>th</sup> September, 2014 (11:00 A.M.) and ends on 27<sup>th</sup> September, 2014 (6:00 P.M.).



# *Rajani Extractions Limited*

The Company has appointed Rupal Patel, Practising Company Secretary, to act as the Scrutinizer, for conducting the scrutiny of the votes cast. The Members desiring to vote through electronic mode may refer to the detailed procedure on e-voting given hereinafter.

6. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013, will be available for inspection at the AGM.
7. Members holding shares in demat form are hereby informed that bank particulars registered with their respective Depository Participant(s), with whom they maintain their demat accounts, will be used by the Company for payment of dividend. The Company or its Registrar cannot act on any request received directly from the Members holding shares in demat form for any change in bank particulars. Members holding shares in demat form are requested to intimate any change in their address and / or bank mandate to their Depository Participants immediately.
8. Members holding shares in physical form are requested to intimate any change of address and / or bank mandate to M/s. Purva Sharegistry (India) Private Limited, Registrar and Share Transfer agent of the Company immediately.
9. Members are requested to note that as per Section 205A of the Companies Act, 1956, dividends not encashed / claimed within seven years from the date of declaration will be transferred to the Investor Education and Protection Fund (IEPF). After transfer of the said amount to IEPF, no claims in this respect shall lie against IEPF or the Company.
10. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to M/s. Purva Sharegistry (India) Private Limited, Registrar and Share Transfer agent of the Company.
11. For convenience of the Members and proper conduct of the meeting, entry to the meeting venue will be regulated by Attendance Slip. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the registration counter.
12. Members desiring any information relating to the accounts are requested to write to the Company well in advance so as to enable the management to keep the information ready.

# *Rajani Extractions Limited*

By Order of the Board of Directors

Place : Indore

Date : 29/05/2014

Sd/-  
(Jawahar Rajani)  
Managing Director  
DIN: 03208989

Sd/-  
(Jagdish Rajani)  
Director  
DIN: 03209076

Sd/-  
(Munnalal Shivnarayan)  
Director  
DIN: 03209564

# *Rajani Extractions Limited*

## Annexure to Notice

Notes on directors seeking appointment/re-appointment as required under Clause 49 of the Listing Agreement entered into with Stock Exchanges:

### Item No. 2

**Name** : Mr. Munna Lal Shivnarayan  
**Date of birth** : 30/09/1970  
**Director of the Company since** : 31/10/2005  
**Directorship in other public limited companies** : Nil  
**Membership of Committees of other public limited companies** : Nil  
**No. of Shares held in the Company** : Nil

**By Order of the Board of Directors**

**Place** : Indore  
**Date** : 29/05/2014

Sd/-  
**(Jawahar Rajani)**  
**Managing Director**  
DIN: 03208989

Sd/-  
**(Jagdish Rajani)**  
**Director**  
DIN: 03209076

Sd/-  
**(Munnalal Shivnarayan)**  
**Director**  
DIN: 03209564

# *Rajani Extractions Limited*

## DIRECTORS' REPORT

To  
The Members  
**RAJANI EXTRactions LIMITED**

The Board of Directors of your Company has the pleasure of presenting Annual Report of **RAJANI EXTRactions LIMITED** together with the Audited Statements of Accounts for the year ended the March 31, 2014.

### FINANCIAL PERFORMANCE OF THE COMPANY:

The Company has not received any income during the financial year 2013-14. However, the Company incurred loss of Rs. (30,920,667) the current financial year and hope for better in coming years, even in the downward stream scenario of global financial and capital market. Directors have started to explore various other opportunities to further improve the working results during the current year.

### PARTICULARS OF EMPLOYEES:

There is no employee having remuneration with the provisions of section 217(2A) of the companies Act 1956 read with the companies (Particulars of employee) Rules, 1975 as amended.

### DIVIDEND:

In view of losses, your Directors do not recommend any dividend during the year.

### DIRECTORS:

Mr. Munna Lal Shivnarayan, Director of the Company are liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment.

### DIRECTORS' RESPONSIBILITY STATEMENT:

Director confirms that:

The applicable accounting standards have been followed along with proper explanation relating to material departures.

Such accounting policies have been selected and applied consistently and reasonable and prudent judgments and estimates made, so as to give a true and fair view of the state of affairs of the company at the end of the financial Year and the profit/loss of the company for that period.

# *Rajani Extractions Limited*

Proper and sufficient care has been taken for the maintenance of the adequate accounting records in accordance with provisions of this act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

The annual accounts have been prepared on a going concern basis.

## **AUDITORS:**

**M/S S.N. Kabra & Company**, Chartered Accountants, Indore, the retiring auditors being eligible offer themselves for re-appointment. Members are requested to appoint them as auditors of the company for the next year till the conclusion of next Annual General Meeting of the Company.

## **AUDITORS' REPORT:**

Report of the auditors and their observations and notes to the accounts of the company for the year under review are attached herewith which are self-explanatory and do not require further explanation.

## **MANAGEMENT DISCUSSION AND ANALYSIS:**

Management discussion and analysis Report, pursuant to Clause 49 of the Stock Exchange Listing agreement, forms part of this Report and the same is annexed hereto.

## **CORPORATE GOVERNANCE:**

A comprehensive report on corporate governance as stipulated under Clause 49 of the Listing Agreement is attached to this Report

The Company has obtained a certificate from the Statutory Auditors regarding compliance of conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement and the same is annexed at the end of Corporate Governance Report.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

As the Company's operations do not involve any manufacturing or processing activities, the particulars as per the Companies (Disclosures of Particulars in the Report of the Board of Directors) Rules, 1998, regarding conservation of energy and technology absorption, are not applicable. The particulars regarding expenditure and earnings in foreign exchange are Nil.

## **PARTICULARS OF EMPLOYEES:**

No employee of the Company was in receipt of remuneration above the limit specified under Section 217(2A) of the Companies Act, 1956.

# *Rajani Extractions Limited*

## **DEPOSITS:**

The company has not accepted any deposit from the public attracting the provision of Sec 58A and 58AA of the Companies Act, 1956.

## **SEGMENT:**

Your Company is engaged in a single segment only.

## **ACKNOWLEDGEMENT:**

The management is grateful to the government authorities, Bankers, Vendors for their continued assistance and co-operation. The directors also wish to place on record the confidence of members in the company.

**By Order of the Board of Directors**

**Place : Indore**

**Date : 29/05/2014**

Sd/-  
**(Jawahar Rajani)**  
**Managing Director**  
DIN: 03208989

Sd/-  
**(Jagdish Rajani)**  
**Director**  
DIN: 03209076

Sd/-  
**(Munnalal Shivnarayan)**  
**Director**  
DIN: 03209564

# *Rajani Extractions Limited*

## **REPORT ON CORPORATE GOVERNANCE** **(Pursuant to Clause 49 of the Listing Agreement)**

### **1. COMPANY'S PHILOSOPHY:**

Corporate Governance is an integral part of value, ethics and best business practices followed by the Company. The core values of the Company are commitment to excellence and customer satisfaction, maximizing long-term value for stakeholders, socially valued enterprise and caring for people and environment.

**RAJANI EXTRactions LIMITED** is committed to good Corporate Governance in order to all stakeholders – Customers, suppliers, lenders, employees, the shareholders. The detailed report on implementation by the company of the Corporate Governance Code as incorporated in Clause 49 of the Listing Agreement with the Stock Exchanges is set out below :

### **2. BOARD OF DIRECTORS:**

#### **2.1 COMPOSITION OF THE BOARD:**

The Board of Directors as at 31<sup>st</sup> March, 2014 comprises of Five directors comprises of a, four are non-executive and one executive director. Mr. Jawahar Rajani, Managing Director of the Company and he conducts the day to day management of the Company, subject to the supervision and control of the Board of Directors. The independent directors on the Board are senior, competent and highly respected persons from their receptive fields.

#### **2.2 RESPONSIBILITIES OF THE BOARD:**

The responsibility such as policy formulation, performance review and analysis and control, direction and management of the affairs of the company is vested in the Board of Directors presided over by the Chairman and Managing Director. The Board has delegated some of its powers to the executives of the company. The Board reviews from time to time such delegated powers and their utilization for effective functioning of the Company.

#### **2.3 MEETING AND ATTENDANCE RECORD OF DIRECTORS:**

The meetings of the Board of Directors are held at periodical intervals and are generally at the registered office of the Company. The meeting dates are decided well in advance and the agenda and notes on agenda are circulated in advance to the directors. All material information is incorporated in the notes on agenda for facilitating meaningful and focused discussion at the meeting. Where it is not perusable to attach supporting or relevant documents to the agendas, the same is tabled before the meeting. In case of business exigencies or urgency of matters, resolutions are passed by circulation. Senior



# *Rajani Extractions Limited*

Management persons are often invited to attend the Board Meetings and provide clarifications as and when required.

During the year 2013-14, the Board met Four times on the following dates:

29/05/2013, 12/08/2013, 14/11/2013, 12/02/2014

The composition, attendance and other memberships of the Board of Directors of the company is as follows:

Attendance of Directors at Meetings of Board of Directors and last AGM:

Name of the Director	Designation	Category	No. of Board meetings attended	Attendance at last AGM	Total No. of Directorships in public Companies	Total No. of Committee membership	Total no. of Board Chairmanship
Jawahar Rajani	Managing Director	Executive	4	Yes	0	0	0
Jagdish Rajani	Director	Non Executive	4	Yes	0	0	0
Munna Lal Shivnarayan	Director	Non Executive	4	Yes	0	0	0
Jagdish Pandya	Director	Director/ Non Executive	4	Yes	0	0	0
Jai Kumar Pandey	Director	Director/ Non Executive	4	Yes	0	0	0

## **2.4 DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING**

As per the provisions of the Companies Act, 2013, two third of the directors of a company should be retiring directors, of which one third of such directors are required to retire every year and if eligible, they qualify for re-appointment.

Mr. Munna Lal Shivnarayan, retire by rotation at the ensuing Annual General Meeting and offer him for re-appointment.

# Rajani Extractions Limited

## Profile of Mr. Munna Lal Shivnarayan, Director being appointed u/s 152 of the Companies Act, 2013

Name	Mr. Munna Lal Shivnarayan
Date of Birth	30/09/1970
Date of Appointment	31/10/2005
No. of shares held in the company	Nil
Directorship in other company	Nil

## 2.5 DETAILS OF DIRECTORS WHO ARE AS CHAIRMAN AND DIRECTORS IN OTHER PUBLIC COMPANIES

None of the Directors on the Board is a member or Chairman of any Committees (as specified in Clause 49 (C) (ii) across all the Companies in which he is a director. The necessary disclosure regarding Directorship and Committee position have been made by the Directors who are on the Board of the Company as on 31<sup>st</sup> March, 2014 and the same is reproduced herein below:

Sr. No.	Name of Director	No of Directorship in other Public Companies	No. of Committees held as Chairman on other public Companies	No. of Committees held as member in other public Company
1.	Jawahar Kanhaiyalal Rajani	--	--	--
2.	Jagdish K Rajani	--	--	--
3.	Munna Lal Shivnarayan	--	--	--
4.	Jagdish Pandya	--	--	--
5.	Jai Kumar Pandey	--	--	--

## 3. COMMITTEE OF BOARD:

The Company had Three Board Committees. These are

1. Audit Committee
2. Remuneration Committee
3. Share Transfer & Shareholders/Investor Grievance Committee

Moving with various committees formed and reported in the previous Annual Report and in line with the requirements of SEBI and Stock Exchanges, the Board has formally constituted the following committees of Directors.

# *Rajani Extractions Limited*

## **3.1 AUDIT COMMITTEE:**

The Audit committee constituted by the Board of directors as per the provisions of Clause 49 of the listing Agreements as well as in Section 292A of the Companies Act, 1956, comprises of three members viz., Mr. Jagdish K Rajani, Chairman (Non- Executive) and Mr. Munna Lal Shivnarayan (Non- Executive), Mr. Jawahar Kanhaiyalal Rajani, Member Director (Executive) who are aware with finance, accounts, management and corporate affairs. Two members constitute the quorum of the said Audit Committee Meeting.

The Audit Committee of the Board of Directors of the Company, Inter-aila, provides assurance to the Board on the adequacy of the internal control systems and financial disclosures.

## **BRIEF DESCRIPTION OF TERMS OF REFERENCE:**

A. Overseeing the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.

B. Recommending the appointment and removal of external auditor, fixation of audit fees and also approval for payment of any other Consultancy services provided by the statutory auditor.

C. Reviewing with management the annual financial statements before submission to the Board, focusing primarily on:

- ☞ Review the financial reporting process and disclosure of its financial information
- ☞ Review with the management, Annual financial statements before submission to the Board
- ☞ Review with the management, statutory Auditors and Internal Auditors and adequacy of internal control systems
- ☞ Review the company's accounting and risk management policies
- ☞ Review the company's accounting and management reporting systems and updates the same from time to time recommend the appointment and removal of statutory and Internal Auditors and fixation of fees for the same.
- ☞ Review quarterly financial statement.
- ☞ Review internal investigations made statutory/ Internal Auditors.
- ☞ Scope of Statutory/ Internal Audit
- ☞ Review fixed deposits/repayment systems etc.
- ☞ Any other applicable functions as described in Corporate Governance.
- ☞ Review related party transactions.

Executive summary of the Audit Committee Meetings are placed before the immediate next Board Meetings held after the Audit Committee for deliberations and the full minutes of the same are placed before the following Board Meeting for recode. The Board of Directors, regularly appraised on the recommendations for the Audit

# *Rajani Extractions Limited*

Committee, further, at the beginning of the financial year, the Committee discuss the plan for the internal audit and statutory audit.

Dates of the Audit Committee Meetings are fixed in advance and agenda is circulated to the Directors at least seven days before the meeting.

As required under Clause 49(III)(E) of the Listing Agreement, the Audit Committee had reviewed the following information:

- Management Discussion and analysis of financial condition and results of operations.
- Statement of significant related party transactions submitted by management
- Management letters/letters of internal controls, weaknesses issued by the Statutory Auditors.
- Internal Auditors Reports relating to internal control weaknesses.
- Appointment, removal and terms of remuneration of the internal auditors.

During the year under review, the 4 Audit Committees were held during Financial Year 2013-14. The dates on which the said meetings were held as follows:

29/05/2013, 12/08/2013, 14/11/2013, 12/02/2014

## **3.2 REMUNERATION COMMITTEE:**

### **(a) EXECUTIVE DIRECTORS:**

The Company has set up a Remuneration Committee. The remuneration of Executive Director were fixed by the Board and approved by the Share Holders at the Annual General Meeting. During the year the Company has not paid any remuneration to the Directors of the Company during the financial year 2013-2014 because of the no business of the Company.

### **(b) NON-EXECUTIVE DIRECTORS:**

Non-Executive Directors have not been paid any remuneration, they had paid only Sitting Fees, being a Non Executive director had not paid any Sitting Fees for the financial year.

No meeting of Remuneration Committee was held during the year.

**Details of Remuneration of Executive / Non-Executive Directors for the financial year ended 31st March, 2014**

# Rajani Extractions Limited

(In Lakhs)

Name	Executive / Non-Executive	Salary	Bonus	Contribution to PF	Perquisites	Total
Jawahar Rajani	Executive	-	-	-	-	-
Jagdish Rajani	Non Executive	-	-	-	-	-
Munna Lal Shivnarayan	Non Executive	-	-	-	-	-
Jagdish Pandya	Director/ Non Executive	-	-	-	-	-
Jai Kumar Pandey	Director/ Non Executive	-	-	-	-	-

### **3.3 SHARE TRANSFER & SHAREHOLDERS'/INVESTOR GRIEVANCE COMMITTEE:**

The Share Transfer & Shareholders' / Investor Grievance committee comprises as under:

Mr. Jagdish K Rajani, Chairman(Non- Executive) and Mr. Munna Lal Shivnarayan (Non-Executive), Mr. Jawahar Rajani, Member Director (Executive)

The committee is responsible for approving and monitoring transfers, transmission, splitting and consolidation of shares issued by the Company. In addition to that, the committee also monitors redressal of complaints from shareholders relating to transfer of shares, non-receipt of balance sheet etc., No sitting fees is paid to the committee members. The Committee reviewed redressal of investors Grievances pertaining to share transfer, dematerialization of shares, replacement of lost, mutilated and old share certificates, change of address etc. The committee has also taken steps to strengthening investors relations.

The status of shareholders' complaints received so far/number not solved to the satisfaction of shareholders/number of pending share transfer transactions (as on 31<sup>st</sup> March, 2014 is given below:-

Complaints Status: 01.04.2013 to 31.03.2014

- Number of complaints received so far : Nil
- Number of pending complaints : Nil
- Number of complaints solved : Nil

# *Rajani Extractions Limited*

## **4. GENERAL BODY MEETING:**

a. Location and time where last three AGMs were held:

<b>Meeting</b>	<b>Year</b>	<b>Venue of AGM</b>	<b>Date</b>	<b>Time</b>	<b>Whether Special resolution passed</b>
Annual General Meeting	2013	18-C Tejpur Bridge, A.B.Road, Indore , Madhya Pradesh- 452001	27 <sup>th</sup> September, 2013	10.30 A.M	No
Annual General Meeting	2012	18-C Tejpur Bridge, A.B.Road, Indore , Madhya Pradesh- 452001	28 <sup>th</sup> September, 2012	10.30 A.M	Yes
Annual General Meeting	2011	18-C Tejpur Bridge, A.B.Road, Indore , Madhya Pradesh- 452001	30 <sup>th</sup> September, 2011	10.30 A.M.	No.

(b) All the resolutions including special resolutions set out in the respective notices were passed by the shareholders. The following special resolutions were passed in previous Three Annual General Meeting for the year:

**2011:** Nil

**2012:**

- 1) Appointment of Mr. Jagdish Pandya as Director of the Company under section 260 of the companies Act, 1956.
- 2) Appointment of Mr. Jai Kumar Pandey as Director of the Company under section 260 of the companies Act, 1956.

**2013:** Nil

## **5. DISCLOSURES:**

a. Materially significant related party transactions:

There were no significant or material related party transactions that have taken place during the year which have any potential conflict with the interest of the company at large.

b. During the last three Years, there were no penalties, strictures imposed by either SEBI or stock Exchange or any statutory authority for non-Compliance of any matter related to the capital market.

# *Rajani Extractions Limited*

## **6. CEO/CFO CERTIFICATION:**

(Under Clause 49(V) of Listing Agreement)

We Certify that --

a. We have reviewed the financial statements and the cash flow statement for the year 2013-14 and that to the best of our knowledge and belief:

- These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;

b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year 2013-14 which are fraudulent, illegal or violative of the Company's code of conduct;

c. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of the internal control, if any, of which we are aware of and the steps we have taken or propose to take to rectify these deficiencies.

d. We have indicated to the Auditors and the Audit Committee -

- Significant changes in internal control over the financial reporting during the year 2013-14.
- Significant changes in accounting policies during the year 2013-14 and that the same have been disclosed in the notes to the financial statements; and
- Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over the financial reporting.

## **7. MEANS OF COMMUNICATIONS:**

The Quarterly Unaudited Financial Results and other presentation as to the Company's Performance etc. are made available to the institutional investors/Financial Analysts as and when felt expedient. The Company has not considered it necessary to circulate half yearly results at the residence of shareholders as there is no significant up and down in the activities of the company having material impact on the shareholders interest.



# *Rajani Extractions Limited*

The Management discussion and analysis forms part of the Annual Report. The Company regularly uploads all compliances and updates its website [www.rajaniextractionsltd.com](http://www.rajaniextractionsltd.com).

## **8. GENERAL SHAREHOLDER INFORMATION:**

- a. Annual General Meeting: Date, Time and venue: 30<sup>th</sup> September, 2014, at 10.30 a.m. at the Registered Office of the Company.
- b. Financial Year: 1<sup>st</sup> April 2013 to 31<sup>st</sup> March, 2014.
- c. Financial Calendar: **(Quarterly Results Review Committee) :**
  - i. 1<sup>st</sup> quarterly results - Second week of August, 2014
  - ii. 2<sup>nd</sup> quarterly results - Second week of November, 2014
  - iii. 3<sup>rd</sup> quarter results - Second week of February, 2015
  - iv. 4<sup>th</sup> quarter results - Second week of May, 2015.
- d. Date of Book Closure: 23<sup>rd</sup> September, 2014 to 30<sup>th</sup> September, 2014
- e. Dividend Payment Date: N.A.
- f. Listing of Equity Shares on Stock Exchanges: The Company has paid Annual Listing Fees to the Stock Exchanges where the Company's shares are listed for the financial Year up to 31-03-2014
- g. Stock Code: BSE-519303, ASE- 47990,  
MPSE- Rajani JSE- Rajani
- h. Demat ISIN number: **INE850O01011**
- I. High / Low of Monthly Market Price of the Companies Equity Shares traded on Bombay Stock Exchange during the financial year 2013-14 are furnished below:  
  
The trading of equity shares of the Company was suspended during the year as the demat is frozen due to pending confirmation of ISIN from NSDL and hence no Market Price Data is available during the year under review.
- j. Performance of the Company's shares in comparison with broad-based indices as BSE's Sensex: The Company has nothing to report on the matter.

# *Rajani Extractions Limited*

- k. Registered and Transfer Agent: The Company has appointed M/s. Purva Sharegistry (India) Private Limited as Registrar and Transfer Agent of the company.
- l. Share Transfer System: All work related to transfer in physical form and Demat complete in all respects were approved and registered within the stipulated period by R & T of the Company.
- m. Distribution of Shareholding as on dated 31.03.2014.

Share Holding of Nominal Value		Share Holders		Share Amount	
Rs.	Rs.	No.	% to total	In Rs.	% to total
Up to	5,000	1201	69.99	219300	5.28
5,001 to	10,000	121	7.05	114100	2.75
10,001 to	20,000	297	17.31	508300	12.25
20,001 to	30,000	7	0.41	31400	0.76
30,001 to	40,000	5	0.29	18250	0.44
40,001 to	50,000	7	0.41	33000	0.80
50,001 to	1,00,000	10	0.58	74350	1.79
1,00,001 &	above	68	3.96	3151300	75.93
<b>Total</b>		1716	100.00	4150000	100.00

- n. Shareholding pattern as on 31.03.2014

Category	No of Shares held	% of Shareholding
a. Promoters and persons who may be deemed to be acting in concert including promoter/directors group		
Companies	2200200	53.02
b. Mutual Fund/Trust	0	0.00
c. Financial Institution/Banks	0	0.00
d. Bodies Corporate	900	0.02
e. Indian public	1948900	46.96
<b>TOTAL</b>	<b>4150000</b>	<b>100</b>

Dematerialization of shares: As on 31-03-2014 Demat shares accounted: Nil

Outstanding GDR / ADR / Warrants: Not Applicable

O. Address for communication : **RAJANI EXTRactions LIMITED**  
18-C Tejpur Bridge, A.B.Road, Indore

# *Rajani Extractions Limited*

Madhya Pradesh- 452001

Email Id: rajaniexltd@gmail.com

Website: [www.rajaniextractionsltd.com](http://www.rajaniextractionsltd.com)

O. Registrar & Share Transfer Agent: **Purva Sharegistry (India) Private Limited**  
9, Shiv Shakti Ind. Estt., J. R. Boricha Marg,  
Off N. M. Joshi Marg, Near Lodha Excelus,  
Lower Parel (E), Mumbai-400011

## **Declaration of compliance with the code of conduct**

All the Directors and senior management personal have, respectively, affirmed compliance with the code of conduct as approved and adopted by the Board of Directors.

**By Order of the Board of Directors**

**Place : Indore**

**Date : 29/05/2014**

Sd/-  
**(Jawahar Rajani)**  
**Managing Director**  
DIN: 03208989

Sd/-  
**(Jagdish Rajani)**  
**Director**  
DIN: 03209076

Sd/-  
**(Munnalal Shivnarayan)**  
**Director**  
DIN: 03209564

# *Rajani Extractions Limited*

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The management of your Company is pleased to present the discussions and analysis on the industry structure, developments, future outlook and operating and financial performance.

### **I. INDUSTRY STRUCTURE AND DEVELOPMENT:**

**a) Industry Scenario:** The per capita consumption of vegetable oil is relatively low in India leaving a scope for market. Expansion consistent with high disposal income in future. Keeping in view the rising input costs of account of imports, various measures are being taken by the Government to step up the domestic oil seed production and moderate import duties with a view to ensure adequate availability and price stability, taking into account the equitable view towards various stakeholders such as domestic farmers, industry, consumers etc.

**b) Industry out look:** The introduction of Value Added Tax has brought in the much needed uniformity and transparency in the edible oil industry. The industry is in the process of consolidation with the large domestic and multinational entities having strong business capabilities, efficiencies in logistics, operations in strategic locations and strong consumer focus and seeking opportunities to expand the growing market share.

**c) Risks and Concerns:** your Company's business was exposed to price fluctuations on its major raw materials with bulls of them being agro based and subject to market price variations during the year. Prices of these commodities continue to be linked to domestic prices, which depend on the various external factors like good monsoon in the country. The setting up of commodity exchange and introduction of commodity futures and other hedge strategies in the country has opened up reasonable opportunities for the industry to hedge and manage the impact of these price fluctuations.

### **II. ANALYSIS & DISCUSSION OF FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:**

During the Year the Company was not having any business due to heavy losses and other reasons.

### **III. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:**

Monthly information system is backbone of our internal control system. Roles and responsibilities for all managerial positions have been clearly defined. All operating parameters are closely monitored and controlled. The management also regularly reviews the operational efficiencies, utilization of fiscal resources, and compliance with laws so as to ensure optimum utilization of resources and achieve better efficiencies.

# *Rajani Extractions Limited*

## **MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT:**

The employees are basically its human resource assets. They have played significant role in growth of the Company and enabled Company to deliver superior performance during the year. The Company has initiated several steps for overall development, training and welfare of its human resource asset and progress is monitored on regular basis. Employee relations have continued to remain cordial during the year under review.

## **CAUTIONARY STATEMENT:**

Statements in the Management Discussion and Analysis describing the company's objectives, projections, estimates, expectations may be 'forward- looking statements' within the meaning of applicable securities laws and regulations. Actual results could defer materially from those expressed or implied. Important factors that could make a difference to the company's operations include economic conditions affecting demands/supply and price conditions in the domestic markets in which the company operates; changes in the Government regulations, tax laws and other statutes and other incidental factors.

**By Order of the Board of Directors**

**Place : Indore**

**Date : 29/05/2014**

Sd/-  
**(Jawahar Rajani)**  
**Managing Director**  
DIN: 03208989

Sd/-  
**(Jagdish Rajani)**  
**Director**  
DIN: 03209076

Sd/-  
**(Munnalal Shivnarayan)**  
**Director**  
DIN: 03209564

## **Auditors' Compliance Certificate**

To,  
The Members,  
**RAJANI EXTRACTIONS LIMITED**  
18-C Tejpur Bridge,  
A.B.Road, Indore ,  
Madhya Pradesh- 452001

We have examined the compliance of Corporate Governance by Rajani Extractions Limited for the year ended on 31<sup>st</sup> March, 2014, as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuing the compliance of the conditions of the corporate Governance. It is neither an audit nor an expression of to opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**FOR S.N.KABRA & CO.  
CHARTERED ACCOUNTANTS**

**PLACE:-INDORE  
DATE:- 29/05/2014**

**Sd/-  
(S.N.KABRA)  
PARTNER**

## AUDITORS' REPORT

To,  
The Members,  
**RAJANI EXTRACTIONS LIMITED**

1. We have audited the attached Balance Sheet of **RAJANI EXTRACTIONS LIMITED, as at 31<sup>st</sup> March 2014**, and the Profit and Loss Account of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956. We enclosed in annexure statement on the matters specified in paragraph 4 and 5 of the said order.
4. Further to our comments, we report that.
  - (a) We have obtained all the information and explanations, which to the best of our knowledge and believe were necessary for the purpose of our audit:
  - (b) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examinations of those books:
  - (c) The Balance-Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of accounts



- (d) In our opinion, the Balance-Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred in sub-section (3C) of section 211 the Companies Act, 1956:
- (e) On the basis of written representation received from the directors, as on 31<sup>st</sup> March, 2014 and taken on record by the Board of Directors, we report that none of directors are disqualified as on 31<sup>st</sup> March, 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- (f) In our opinion and to the best of our information and according to the explanation given to us, the said financial statements together with the notes there on and attached there on give in the prescribed manner the information required by the Companies Act, 1956. and give a true and fair view in conformity with the accounting principles generally accepted in India:
- i) In the case of the Balance-Sheet of affairs of the Company as at 31<sup>st</sup> March, 2014 and:
  - ii) In the case of the Profit and Loss Account of the Loss for the year ended on that date:

**FOR S.N.KABRA & CO.  
CHARTERED ACCOUNTANTS**

**PLACE:-INDORE  
DATE:- 29/05/2014**

**Sd/-  
(S.N.KABRA)  
PARTNER**

**ANNEXURE TO THE AUDITORS REPORT**  
**(Referred to in paragraph 3 of our report of even date)**

1. (A) The Company is not having any fixed assets.  
  
(B) Since, The Company was not having any fixed assets during the year hence clause regarding its physical verification is not applicable.
2. The Company is not having any stock during the period under review and therefore such clause is not application to it.
3. (a) The Company had taken loan from four persons covered in the register maintained under section 301 of the Companies Act, 1956. The minimum amount involved during the year was of Rs. 20.97 Lacs and the year-end Balance of Loans taken from such persons was of Rs. 20.97 Lacs. The Company has not given loan to any party covered in the register maintained under section 301 of the Companies Act, 1956.  
  
(b) In our opinion and according to the information and explanation give into us, the rate of interest and other terms and conditions on which loans have been taken from Companies, firms or other parties Listed in the register maintained under section 301 of the Companies Act, 1956 are not, prima facie, prejudicial to the interest of the Company.  
  
(c) The Company is regular in repaying the principal amounts as stipulated and has also been regular in the payment of interest as stipulated.  
  
(d) There is no over due amount of loans taken from Companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business. Further on the basis of our examination of the books and records of the Company and according to the information and explanations given to us, we have neither come across nor have been informed of any instances of major weaknesses in the aforesaid internal control procedures.
5. (a) To the best of knowledge and belief and according to the information and Explanations given to us, we are of the opinion that the transactions

that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.

(b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of Rupees 5 Lacs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market price at the relevant time.

6. The Company has not accepted any deposits from the public within the meaning of section 58A and 58AA of the Companies Act, 1956 and the rule framed there under.
7. In our opinion the Company has an internal audit system commensurate with its size and nature of its business.
8. The Central Government of India has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Act, for any of the products of the Company.
9. The company does not have any liability towards sales tax in view of the recently pronounced decision.
11. According to the records of the Company examined by us and the information and explanation given to us the Company has not defaulted in repayment of dues to any financial institution or bank or debenture holders as at the Balance-Sheet date.
12. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Provision of any special statute applicable to chit Fund/Nidhi/Mutual Benefit Fund/ Societies are not applicable to the Company.
14. In our opinion, the Company is not a dealer in shares, securities, debentures and other investments.
15. In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions during the year.

16. The Company has not obtained any term loan.
17. On the basis of overall examination of the Balance-Sheet of the Company, in our opinion and according to the information and explanation given to us, there are no funds raised on short-term basis, which have been used for long-term investment and vice-versa.
18. The Company has not made any preferential allotment of share to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 during the year.
19. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.
20. The other clauses of paragraph 4 of the Companies (Auditor's Report) Order, 2003 are not applicable in the case of the Company for the current year, since in our opinion there is no matter arises to be reported in the aforesaid order in respect of such clauses.

**FOR S.N.KABRA & CO.  
CHARTERED ACCOUNTANTS**

**PLACE:-INDORE  
DATE:- 29/05/2014**

**Sd/-  
(S.N.KABRA)  
PARTNER**

**RAJANI EXTRACTIONS LIMITED**  
**INDORE**  
**BALANCE SHEET AS AT 31ST MARCH, 2014**

	PARTICULARS	Note No.	As at 31/03/14		As at 31/03/13	
			Rs.	Rs.	Rs.	Rs.
<b>I.</b>	<b><u>EQUITY AND LIABILITIES</u></b>					
<b>1.</b>	<b>Shareholders' funds</b>					
	(a) Share Capital	1	32,349,100		32,349,100	
	(b) Reserves and Surplus	2	(31,422,667)		(30,920,667)	
	(c) Money received against share warrants		-		-	
				926,433		1,428,433
<b>2.</b>	<b>Share application money pending allotment</b>	3	-		-	
	(To the extent not refundable)					
<b>3.</b>	<b>Non- current liabilities</b>					
	(a) Long-term borrowings	4	2,097,750		1,636,000	
	(b) Deferred Tax liabilities (Net)	5	-		-	
	(c) Other Long term liabilities	6	-		-	
	(d) Long-term Provisions	7	-		-	
				2,097,750		1,636,000
<b>4.</b>	<b>Current Liabilities</b>					
	(a) Short term borrowings	8	-		-	
	(b) Trade payables	9	392,644		392,644	
	(c) Other current liabilities	10	-		-	
	(d) Short term provisions	11	-		-	
				392,644		392,644
	<b>TOTAL</b>			<b>3,416,827</b>		<b>3,457,077</b>
<b>II</b>	<b><u>ASSETS</u></b>					
<b>1.</b>	<b>Non-current assets</b>					
	(a) Fixed assets	12				
	(i) Tangible assets		-		-	
	(ii) Intangible assets		-		-	
	(iii) Capital work-in-progress		-		-	
	(iv) Intangible assets under development		-		-	
	(b) Non-current investments	13A	-		-	
	(c) Deferred tax assets (net)		-		-	
	(d) Long-term loans and advances	14	22,500		22,500	
	(e) Other non-current assets	15	3,254,106		3,254,106	
				3,276,606		3,276,606
<b>2.</b>	<b>Current assets</b>					
	(a) Current investments	13B	-		-	
	(b) Inventories	16	-		-	
	(c) Trade receivables	17	97,687		145,687	
	(d) Cash and Bank Balances	18	42,534		34,784	
	(e) Short-term loans and advances	19	-		-	
	(f) Other current assets	20	-		-	
				140,221		180,471
	<b>TOTAL</b>			<b>3,416,827</b>		<b>3,457,077</b>
	Significant accounting policies and notes to accounts	28				

As per our Auditor's report of even date attached herewith.  
For S.N. Kabra & Co.  
Chartered Accountants.

Sd/-  
S.N. Kabra  
(Proprietor)  
Membership No. 072497

Place: Indore  
Date: 29/05/2014

For and on behalf of the Board of directors  
Rajani Extractions Limited

Sd/-  
Jawahar Rajani  
Managing Director  
DIN: 03208989

Sd/-  
Jagdish Rajani  
Director  
DIN: 03209076

Sd/-  
Munnalal Shivnarayan  
Director  
DIN: 03209564

Place: Indore  
Date: 29/05/2014

**RAJANI EXTRACTIONS LIMITED**  
**INDORE**  
**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014**

	PARTICULARS	Note No.	As at 31/03/14		As at 31/03/13	
			Rs.	Rs.	Rs.	Rs.
I	<b>Revenue from operations:</b>	21				
	Sale of Products		-		-	
	Sale of Services		-		-	
	Other Operating Revenues		742,000	742,000	29,000	29,000
	Less: Excise Duty		-	-		-
II	<b>Other Income</b>	22		-		-
III	<b>Total Revenue (I + II)</b>			742,000		29,000
IV	<b>Expenses</b>					
	Cost of Materials Consumed	23	-		-	
	Purchases of Stock in Trade		48,000		-	
	Changes in inventories of finished goods, work in progress and Stock-in- trade		-		-	
	Employee benefits expense	24	84,800		-	
	Finance Costs	25	154		392	
	Audit Fees		34,000		34,000	
	Depreciation and amortization expense	12	-		-	
	Other expense	26	1,077,046		1,463,301	
	Payment to Directors	27	-		-	
	<b>Total Expense</b>			1,244,000		1,497,693
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>			(502,000)		(1,468,693)
VI	<b>Exceptional Items</b>					-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>			(502,000)		(1,468,693)
VIII	<b>Extraordinary items</b>					-
IX	<b>Profit before tax (VII-VIII)</b>			(502,000)		(1,468,693)
X	<b>Tax expense:</b>					
	(1) Current tax		-			
	(2) Deferred tax		-			
				-		-
XI	<b>Profit/(Loss) for the period from continuing operations (IX - X)</b>			(502,000)		(1,468,693)
	Proposed Dividend		-		-	
	Corporate Dividend Tax		-		-	
XII	<b>Profit/(Loss) for the period from discontinuing operations</b>			-		-
XIII	<b>Tax expense of discontinuing operations</b>			-		-
XIV	<b>Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)</b>			-		-
XV	<b>Profit/(Loss) for the period (XI + XIV)</b>			(502,000)		(1,468,693)
XVI	<b>Earnings per equity share:</b>					
	(1) Basic			(0)		(0)
	(2) Diluted			(0)		(0)
	See accompanying notes to the financial statements	28				

As per our Auditor's report of even date attached herewith.  
For S.N. Kabra & Co.  
Chartered Accountants.

For and on behalf of the Board of directors  
Rajani Extractions Limited

Sd/-  
S.N. Kabra  
(Proprietor)  
Membership No. 072497

Sd/-  
Jawahar Rajani  
Managing Director  
DIN: 03208989

Sd/-  
Jagdish Rajani  
Director  
DIN: 03209076

Sd/-  
Munnalal Shivnarayan  
Director  
DIN: 03209564  
Place: Indore  
Date: 29/05/2014

Place: Indore  
Date: 29/05/2014

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2014**

Particulars	AMOUNT 2013-14	AMOUNT 2012-13
<b>A.CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT BEFORE INTEREST,TAX AND EXTRAORDINARY ITEMS	-502000.00	-1468693.00
Adjustments for		
Depreciation	0.00	0.00
Share/Debenture Issue Expenses written off	0.00	0.00
Preliminary Expenses Written off	0.00	0.00
Excess provision for Taxation/Dividend written back	0.00	0.00
	<b>-502000.00</b>	<b>-1468693.00</b>
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		
Adjustments for increase/decrease in :		
Loans and advances	0.00	0.00
Trade Recivables	48000.00	0.00
Trade Payables	0.00	0.00
Inventories	0.00	0.00
Unpaid Audit Fee/Expense Paid	0.00	0.00
<b>CASH GENERATED FROM OPERATIONS</b>	<b>-454000.00</b>	<b>-1468693.00</b>
Interest Paid	0.00	0.00
Direct Taxes Paid (TDS deducted from various income)	0.00	0.00
CASH FLOW BEFORE EXTRAORDINARY ITEMS	<b>-454000.00</b>	<b>-1468693.00</b>
EXTRAORDINARY ITEMS	0.00	0.00
<b>NET CASH FROM OPERATING ACTIVITES (A)</b>	<b>-454000.00</b>	<b>-1468693.00</b>
<b>B.CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	0.00	0.00
Sales of Fixed Assets	0.00	0.00
Purchase of Investments/Increase in Investment	0.00	0.00
Sales of Investments/Decrease in Investment in AOP	0.00	0.00
Change in Loans and Advances	0.00	0.00
Interest/Dividend Received	0.00	0.00
Proceeds from Sale of Car	0.00	0.00
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>0.00</b>	<b>0.00</b>
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Share Capital	0.00	0.00
Unsecured Loans	0.00	0.00
Proceeds from Short Term Borrowings	461750.00	1479000.00
Share/Debenture Issue Expenses/Preliminary Expenses	0.00	0.00
Increase/(Decrease) in Unsecured Loan from Directors	0.00	0.00
Increase/(Decrease) in Current Liabilities		
Dividend Paid	0.00	0.00
<b>NET CASH USED IN FINANCING ACITIVITES ( C)</b>	<b>461750.00</b>	<b>1479000.00</b>
<b>NET INCREASE/DECREASE IN CASH AND CASH EQUIVA (A+B+C)</b>	<b>7750.00</b>	<b>10307.00</b>
CASH AND CASH EQUIVALENTS AS AT 1.4.2013	34784.00	24477.00
CASH AND CASH EQUIVALENTS AS AT 1.4.2014	42534.00	34784.00
<b>NET INCREASE/DECREASE IN CASH EQUIVALENTS</b>	<b>7750.00</b>	<b>10307.00</b>
NOTE : FIGURES IN BRAKETS SHOWS OUTFLOW		



**AUDITORS CERTIFICATE**

We have examined the above Cash Flow Statement of Rajani Extractions Limited for the year ended 31st March, 2014. The Statement has been prepared by the Company in accordance with the requirements of Listing Agreement Clause 32 with Stock Exchange and is based on and in agreement with the corresponding Profit and Loss Account and Balance Sheet of the Company covered by our report of even date to the members of the company.

**As Per our Attached Report of even date**

**For S.N. Kabra & Co.  
Chartered Accountants**

Sd/-  
S.N. Kabra  
(Proprietor)  
Membership No. 072497

**PLACE : Indore  
DATED : 29/05/2013**

**RAJANI EXTRACTIONS LIMITED**

**NOTES FORMING PART OF ACCOUNTS**

Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE '1'</b>				
<b>SHARE CAPITAL</b>				
<b>-Authorised</b>				
4500000 Equity Shares of Rs.10/- each [Previous Year : 4500000 Equity Shares of Rs.10/- each]	45,000,000	45,000,000	45,000,000	45,000,000
<b>-Issued, Subscribed and Paid up</b>				
* 4150000 Equity Shares of Rs.10/- each fully paid-up. [Previous Year : 4150000 Equity Shares of Rs.10/- each]	41,500,000		41,500,000	
Less : Call in Arrear due form person other directors	9,150,900		9,150,900	
<b>TOTAL</b>		<u>32,349,100</u>		<u>32,349,100</u>
<b>- Reconciliation of Shares:</b>				
	<b>Nos</b>	<b>Amt(Rs)</b>	<b>Nos</b>	<b>Amt(Rs)</b>
Opening Share Capital	4,150,000	41,500,000	4,150,000	41,500,000
Add: Shares issued During the year	-	-	-	-
Add: Rights/Bonus Shares Issued	-	-	-	-
Total	4,150,000	41,500,000	4,150,000	41,500,000
Less: Buy back of Shares	-	-	-	-
Less Reduction in Capital	-	-	-	-
Less : Call in Arrear	915,090	9,150,900	915,090	9,150,900
Closing Share Capital	3,234,910	32,349,100	3,234,910	32,349,100
<b>-List of Share holders having 5% or more Shares (In Nos)</b>				
Name Of Shareholders	<b>In Nos</b>	<b>In %</b>	<b>In Nos</b>	<b>In %</b>

Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE '2'</b>				
<b>RESERVES AND SURPLUS</b>				
<b>Contingent Reserve</b>				
Opening Balance		99,002,717		99,002,717
Add : Transfer from Profit and Loss Account		-		-
Less : Appropriations		-		-
Closing Balance		99,002,717		99,002,717
<b>Profit and Loss Account</b>				
Opening Balance		(129,923,384)		(128,454,691)
Add: Profit During The Year		(502,000)		(1,468,693)
Less: Proposed Dividend (Incl .Tax) (Disclose Amt of Dividend Per Share)		-		-
Transfer to Reserves		-		-
Bonus Shares		-		-
Closing Balance		(130,425,384)		(129,923,384)
<b>Unclaimed Capital Refund</b>		-		-
<b>TOTAL</b>		<u>(31,422,667)</u>		<u>(30,920,667)</u>

Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `3`</b>				
<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>				
Share Application Money To the extent Not Refundable ( Disclose Terms and Condition )		-		-
<b>TOTAL</b>		<u>-</u>		<u>-</u>

Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `4`</b>				
<b>LONG TERM BORROWINGS</b>				
<i>From Directors</i>				
Jagdish Rajani	437,000		337,000	
Jawahar Rajani	1,660,750		1,220,000	
Manoj Rajani	-		65,000	
Urmila Rajani	-		14,000	
<b>TOTAL</b>		<u>2,097,750</u>		<u>1,636,000</u>

Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `5`</b>				
<b>DEFERRED TAX LIABILITY</b>				
Deferred Tax Liabilities		-		-
Deferred Tax Assets		-		-
Deferred Tax Liabilities (Net)		-		-
<b>TOTAL</b>		<u>-</u>		<u>-</u>

Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `6`</b>				
<b>OTHER LONG TERM LIABILITIES</b>				
Trade Payables	-		-	
Other Long Term Liability	-		-	
<b>TOTAL</b>		<u>-</u>		<u>-</u>

Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `7`</b>				
<b>LONG TERM PROVISIONS</b>				
Provision For Employee Benefits		-		-
Others		-		-
<b>TOTAL</b>		<u>-</u>		<u>-</u>

Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `8`</b>				
<b>SHORT TERM BORROWINGS</b>				
<i>-Secured</i>				
Loans repayable on demand				
<i>-Unsecured</i>				
From Director		-		-
<b>TOTAL</b>		<u>-</u>		<u>-</u>

Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `9`</b>				
<b>TRADE PAYABLES</b>				
<b>Trade Payables</b>				
For Goods	392,644		392,644	
For Capital Goods and Capital Expenses	-		-	
For Expenses	-		-	
<b>Others</b>				
For Statutory Dues				
For Sales Tax / Entry Tax	-		-	
For Advances to Customers	-		-	
<b>TOTAL</b>		<u>392,644</u>		<u>392,644</u>

Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `10`</b>				
<b>OTHER CURRENT LIABILITIES</b>				
		-	-	-
<b>TOTAL</b>		<u>-</u>	<u>-</u>	<u>-</u>
Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `11`</b>				
<b>SHORT TERM PROVISIONS</b>				
Provision for Employee Benefits		-	-	-
Other Provisions:- Sales Tax		-	-	-
Other Provisions		-	-	-
Provision for Taxation		-	-	-
Proposed Dividend		-	-	-
Corporate Dividend Tax		-	-	-
<b>TOTAL</b>		<u>-</u>	<u>-</u>	<u>-</u>
Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `13A`</b>				
<b>NON-CURRENT INVESTMENTS</b>				
<b>(All Quoted unless otherwise Specified)</b>				
Investment In Deposits		-	-	-
<b>Total Non- Current Investment</b>		<u>-</u>	<u>-</u>	<u>-</u>
<b>NOTE `13B`</b>				
<b>CURRENT INVESTMENT</b>				
Investment in Deposits (Maturity less than 1 year)		-	-	-
<b>Total Non- Current Investment</b>		<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL (14A+14B)</b>		<u>-</u>	<u>-</u>	<u>-</u>
Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `14`</b>				
<b>LONG TERM LOANS AND ADVANCES</b>				
<i>Secured Considered Good:</i>				
Capital Advances		-	-	-
Deposits	22,500		22,500	
Loans and Advances to Related Parties		-	-	-
Other Loans and Advances (Specify Nature)		-	-	-
<i>Unsecured Considered Good:</i>				
<i>Doubtful:</i>				
		-	-	-
<b>TOTAL</b>		<u>22,500</u>	<u>22,500</u>	
Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `15`</b>				
<b>OTHER NON CURRENT ASSETS</b>				
<b>Longterm Trade Receivables</b>				
Secured Considered Good		-	-	-
Unsecured Considered Good		-	-	-
Advance Recoverable in cash or in kind	3,254,106		3,254,106	
<b>Others ( Specify Nature)</b>		-	-	-
<b>TOTAL</b>		<u>3,254,106</u>	<u>3,254,106</u>	
Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `16`</b>				
<b>INVENTORIES</b>				
Raw Material		-	-	-
Packing Material		-	-	-
Work In Process		-	-	-
Stock-in-Trade		-	-	-
Stores and Spares		-	-	-
<b>TOTAL</b>		<u>-</u>	<u>-</u>	<u>-</u>



Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `17`</b>				
<b>TRADE RECEIVABLES</b>				
Over Six Months		97,687		145,687
Below Six Months		-		-
Less:				
Provision for Doubtful Debts (Debts Due by Directors and Other Related Parties To be disclosed)				
<b>TOTAL</b>		<u>97,687</u>		<u>145,687</u>

Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `18`</b>				
<b>CASH AND BANK BALANCES</b>				
<b>-Cash and Cash Equivalents</b>				
Cash on Hand	20,901		1,313	
<b>Balance with Banks</b>				
-In Current Accounts	21,633		33,471	
-In Fixed Deposit Accounts	-		-	
- As Margin Money	-		-	
<b>- Other Bank Balances</b>				
Balance with Banks				
-In Current Accounts	-		-	
-In Fixed Deposit Accounts	-		-	
- As Margin Money	-		-	
<b>TOTAL</b>		<u>42,534</u>		<u>34,784</u>

Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `19`</b>				
<b>SHORT TERM LOANS AND ADVANCES</b>				
<b>Loans and advances to related parties ( Secured/ Unsecured/ Doubtful)</b>				
<b>Loans and Advance to Directors</b>				
<b>Others</b>				
Advance for Capital Expenses	-		-	
Advances to Suppliers	-		-	
Prepaid Expenses	-		-	
Advances Staff and Others	-		-	
Balance with Statutory Authorities	-		-	
<b>TOTAL</b>		<u>-</u>		<u>-</u>

Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `20`</b>				
<b>OTHER CURRENT ASSETS</b>				
Any Other Asset	-		-	
Advance Tax A.Y.2012-13	-		-	
<b>TOTAL</b>		<u>-</u>		<u>-</u>

Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `21`</b>				
<b>REVENUE FROM OPERATION</b>				
<b>Indigenous Sales</b>				
Manufactured Goods				
Traded Goods	-		-	
<b>Export Sales</b>				
Manufactured Goods	-		-	
Traded Goods	-		-	
<b>Other Operating Revenues</b>	-		-	
<b>TOTAL</b>		<u>-</u>		<u>-</u>

Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `22`</b>				
<b>OTHER INCOME</b>				
Interest	-		-	
Foreign Exchange Rate Difference	-		-	
Other non-operating income (net of expenses)	-		-	
Interest on Income Tax Refund	-		-	
Net gain/ loss on sale of investments/ Assets	-		-	
Compensation Received	-		-	
Service Charges	-		-	
Receipts on release of Tenancy Rights	-		-	
Reversal of Rent Expenses	-		-	
Dividends	-		-	
<b>TOTAL</b>		<u>-</u>		<u>-</u>

Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `23'</b>				
<b>COST OF MATERIAL CONSUMED</b>				
<b>Raw Materials' Consumption</b>				
Stock at Commencement				
Add: Purchases	-		-	
Security Transaction Tax	-		-	
Stamp & Other Charges	-		-	
Less : Stock at Close				
<b>Packing Materials' Consumption</b>				
<b>Cost of Trading Materials Sold</b>				
Less : Stock at Close				
<b>Change in Stocks</b>				
<b>Stock at Commencement</b>				
Work-in Process				
Finished Goods	-		-	
<b>Less: Stock at Close</b>				
Work-in-Process	-		-	
Finished Goods	-		-	
Stock Decreased /( Increased ) by				

Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `24'</b>				
<b>EMPLOYEE BENEFITS EXPENSES</b>				
Salaries	84,800		-	
Contribution to P.F, E.S.I and Other Statutory Funds	-		-	
Workmen and Staff Welfare Expenses	-		-	
Conveyance Allowance	-		-	
<b>TOTAL</b>		<u>84,800</u>		<u>-</u>

Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `25'</b>				
<b>FINANCE COSTS</b>				
<b>Financial Expenses</b>				
			392	
Interest on Term Loan				
Interest on Working Capital				
Bank Charges	154			
Interest on Unsecured Loans				
Interest Others				
Interest on ODFD - Charges	-		-	
Interest on Service Tax	-		-	
Net gain/loss on foreign currency transaction Relating to Loans				
<b>Other Borrowing Costs</b>				
Interest on Income Tax				
<b>TOTAL</b>		<u>154</u>		<u>392</u>

Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `26'</b>				
<b>OTHER EXPENSES</b>				
Consultancy Fee	175,000			
Postage & Telegrams	2,100		1,100	
CDSL Fee	42,698		15,000	
Filing Fees	27,900		700	
R & T Fees	30,000		11,798	
BSE Exp.	45,736		1,421,703	
Website Exp.	7,700		7,000	
Travelling Expenses	105,000			
Advertisement Expenses	250,000			
Printing Expenses	105,000			
Annual Meeting Expenses	65,912			
Professional Fees	156,250		6,000	
Miscellaneous Expenses	63,750			
<b>TOTAL</b>		<u>1,077,046</u>		<u>1,463,301</u>

Particulars	On 31/03/14		On 31/03/13	
	Rupees	Rupees	Rupees	Rupees
<b>NOTE `27'</b>				
<b>PAYMENT TO DIRECTOR</b>				
<b>TOTAL</b>		<u>-</u>		<u>-</u>

## **SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS:**

### **Article I. SCHEDULE 28**

#### **A. STATEMENT ON SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS:**

##### **i) ACCOUNTING CONCEPT:**

- a. These accounts are prepared on the historical cost convention and on the accounting principle of a going concern.
- b. Accounting policies not specifically referred to otherwise be consistent and in consonance with generally accepted accounting principle.

##### **ii) RECOGNITION OF INCOME AND EXPENDITURE**

Company accounts Incomes and Expenses on accrual basis in accordance with the generally accepted accounting principles except dividend which are accounted on cash basis.

##### **iii) USE OF ESTIMATES**

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

##### **iv) FIXED ASSETS & DEPRECIATION**

The Gross Block of Fixed Assets is shown at historical cost, which includes taxes and other identifiable direct Expenses, less impairment loss. The cost of fixed assets includes the cost of acquisition including freight, taxes, duties and other identifiable direct expenses, except otherwise specifically excluded and expressed by way of note, attributable to acquisition of assets up to the date the asset put to use less the accumulated depreciation on it.

Depreciation is provided on Written Down Value Method at the rates and in the manner specified in Schedule XIV of the Companies Act, 1956. The depreciation on addition / disposal is provided pro-rate basis.



v) **SALES / TURNOVER**

Sales are recognized, net of returns, on dispatch of goods to customers the satisfaction of the customer and are reflected in the accounts at net value.

vi) **INVESTMENT**

Investments are carried at cost. They are long-term investment. The fall in value being temporary in nature, no provision is made for diminution in value.

vii) **INVENTORY**

Inventories are valued on FIFO basis at lower of cost or market price except cotton waste and scrap material, which are shown at Net Realizable Value.

viii) **TREATMENT OF RETIREMENT BENEFITS**

1. Short Term Employee Benefits: The undiscounted amount of short term employee benefits expected to be paid in exchange for the service rendered by employee is recognized during the period when the employee render the service.

2. Post Employee Benefits: Contribution to defined contribution scheme such as provident fund etc. is charged to P&L Account as incurred.

ix) **TAXATION**

Tax liabilities of the company are estimated considering the provision of the I.T. Act, 1961. The deferred tax Liability for timing difference between the book and tax profit for the year is accounted using the rates and Tax Laws that have been enacted or substantially enacted at the balance sheet date. Deferred Tax assets arising from the timing difference are recognized to the extent that there is reasonable certainty that sufficient future taxable income will be available.

x) **CONTINGENT LIABILITIES**

Contingent liabilities are not provided for (unless otherwise stated) and are disclosed by way of notes on account, if any.

**FOR S.N.KABRA & CO.  
CHARTERED ACCOUNTANTS**

**PLACE:-INDORE  
DATE:- 29/05/2014**

**Sd/-  
(S.N.KABRA)  
PARTNER**

# *Rajani Extractions Limited*

## ATTENDANCE SLIP

Please complete this Attendance slip and hand it over at the entrance of the Meeting Hall. It helps us to make proper arrangements. Failures to bring this Attendance Slip create unnecessary inconvenience to you. Please write below

Reg. Folio No:

I hereby record my presence at the Annual General Meeting of the Company held at 18-C Tejpur Bridge, A.B.Road, Indore, Madhya Pradesh- 452001 on 30<sup>th</sup> September, 2014 at 10.30 a.m.

Full Name of the Members/Proxy\_\_\_\_\_

(In Block Letters, to be filled in if the proxy attends instead of the Member)

\_\_\_\_\_  
Members/ Proxy Signature

Application to the members holding shares in electronic form.

### NOTES:

1. Members/ Proxy holders are requested to bring their copy of the Notice with them at the Meeting.
2. Please carry with you this Attendance Slip and hand over the same duly completed, stamped signed at the space provided, at the entrance of the Meeting Hall.
3. Shareholders / Proxy holders should bring their copy of the Annual Report for the meeting.

=====

# Rajani Extractions Limited

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L15147MP1992PLC007183

Name of the company: Rajani Extractions Limited

Registered office: 18-C Tejpur Bridge, A.B.Road, Indore- 452001

Name of the member (s)	
Registered address	
E-mail Id:	
Folio No/ Client Id:	
DP ID:	

I/We, being the member (s) of ..... shares of the above named company, hereby appoint:

1. Name: .....

Address: .....

E-mail Id: .....

Signature:.....,or failing him,

2. Name: .....

Address: .....

E-mail Id: .....

Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on the 30<sup>th</sup> day of September, 2014 at 10.30 a.m. at 18-C Tejpur Bridge, A.B.Road, Indore- 452001 and at any adjournment thereof in respect of such resolutions as are indicated below:

Res. No.	Description	For	Against
1	Adoption of Annual Accounts and Reports thereon for the financial year ended 31st March, 2014		
2	Re-election of Mr. Munnalal Shivnarayan as a Director of the Company		
3	Re-appointment of M/s. S.N.Kabra & Co, Chartered Accountants, Indore as a Statutory Auditors of the Company and to fix their remuneration for the financial year ending as on 31 <sup>st</sup> March, 2015		

# *Rajani Extractions Limited*

Signed this..... day of..... 2014

Signature of Shareholder

Signature of Proxy holder(s)

*Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.*

Affix  
Rs. 1 /-  
Revenue  
Stamp

# *Rajani Extractions Limited*

If Undelivered, please return to:-  
**Purva Sharegistry (India) Private Limited**  
**(Unit: Rajani Extractions Limited)**  
9, Shiv Shakti Ind. Estt., J. R. Boricha Marg,  
Off N. M. Joshi Marg, Near Lodha Excelus,  
Lower Parel (E), Mumbai-400011