

31st ANNUAL REPORT

**S V ELECTRICALS
LIMITED**

REGISTERED OFFICE
SODHANI COMPLEX,
39, PATWARDHAN MARG,
A.B. ROAD, DEWAS (M.P.) 455001

S V ELECTRICALS LIMITED

S V ELECTRICALS LIMITED

BOARD OF DIRECTORS

NARESH JAIN	-	MANAGING DIRECTOR
PARIND PAREKH	-	NON EXECUTIVE DIRECTOR
ASHOK MUCHHAL	-	INDEPENDENT DIRECTOR
KUMARASWAMY NALLAMPATTI EKAMBARAM	-	INDEPENDENT DIRECTOR
BRIJ KISHOR GUPTA	-	INDEPENDENT DIRECTOR

BANKERS

AXIS BANK
STATE BANK OF INDORE

AUDITORS

JAIN ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS, MUMBAI

REGISTRAR & TRANSFER AGENTS

ANKIT CONSULTANCY PVT. LTD.
PLOT NO. 60, ELECTRONIC COMPLEX,
PARDESHIPURA,
INDORE (M.P.) - 452 010

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Email - svelectricalslimited@gmail.com

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NOTICE

NOTICE is hereby given that 31st Annual General Meeting of the Members of **S.V. ELECTRICALS LIMITED** will be held at Sodhani Complex, 39, Patwardhan Marg, A. B. Road, Dewas (M.P.) 455001 at 11.00 A.M on Friday, the 30th September, 2011 to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2011 and the Profit & Loss Account of the Company for the year ended 31st March 2011, Cash Flow statement as at that date and the report of the Directors and Auditors thereon.
2. To appoint Brij Kishor Gupta who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint the Auditors M. B. Ladha & Associates Chartered Accountants, Mumbai in place of retiring Auditors M/s Jain Anil & Associates, Chartered Accountants, Mumbai to hold office from conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

**By Order of the Board
For S. V. Electricals Limited**

Date : September 02, 2011

Place : Dewas

**Naresh Jain
Managing Director**

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NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.**
2. Members are requested to notify any correction / change in their name / address including Pin Code number to the Share Transfer Agents Ankit Consultancy Private Limited, Plot No. 60, Electronic Complex, Pardeshipura, Indore (M.P.) - 452 010.
3. Members are requested to kindly mention their Folio Number / Client ID Number (in case of demat shares) in all their correspondence with the Companies, Registrar in order to reply to their queries promptly.
4. Members are requested to bring the Notice of the meeting along with the Attendance Slip with them duly filled in and hand over the same at the entrance of the Meeting Hall.
5. The Register of Members and Share Transfer Books of the Company will remain closed from 26th September 2011 to 30th September, 2011(Both days inclusive).
6. Members desirous of obtaining any information concerning Accounts and Operations of the Company are requested to address their questions in writing to the Company at least 7 days before the date of the Meeting so that the information required may be made available at the Meeting.
7. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to register the same with Ankit Consultancy Private Limited.
8. Information required to be furnished under clause 49 of the Listing Agreement for directors seeking appointment / reappointment in forthcoming Annual General Meeting

Name of Director	:	Brij Kishor Gupta
Date of Birth	:	05/7/1963
Date of Appointment	:	30/05/2003
Qualification	:	B.com / Chartered Accountant
Expertise	:	Taxation, Corporate Affairs, Audits etc
Other Directorship	:	1) Trueman Securities Limited 2) Vakrangee Softwares Limited 3) Laxmi Realty And Advisory Private Limited 4) Indo-City Infotech Limited 5) Vakrangee IT Solutions Limited 6) eDoc Vision Infotech Private Limited 7) Vakrangee Infraprojects Limited 8) Pearl Prime Realestate Private Limited 9) Associated Stock Broking Private Limited

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DIRECTORS' REPORT

To,
The Members
S.V.Electricals Limited

Your Directors present herewith their 31st Annual Report of your company together with the Audited Accounts for the year ended 31st March 2011

FINANCIAL RESULTS

(Rupees in Lakhs)

PARTICULARS	Year ended 31/03/2011	Year ended 31/03/2010
Income from Operations and other Income	712.36	3.00
Increase / Decrease in Stock	-	(6.34)
Total Expenditure	609.09	17.75
Profit and Loss for the Year	103.27	(21.09)
Tax Expenses	-	-
Profit After Tax	103.27	(21.09)
Balance brought forward from previous year	(699.13)	(678.03)
Balance Carried to the Balance Sheet	(595.86)	(699.13)

2. WORKING REVIEW:

During the year under review the company's total income increased to 712.36 Lakhs as compared to Rs. 3 Lakhs in the previous year. The Company was able to earn net profit of Rs. 103.27 as compared to loss of Rs. (21.09) in previous year.

3. DIVIDEND:

Looking to the heavy accumulated losses suffered by the Company, in the previous years, it is not possible for the Board to recommend any dividend for the year under review.

4. CORPORATE GOVERNANCE:

The company is committed to good Corporate Governance Practices. Being a value driven organization, the company's good corporate governance practices and the disclosures are need based duly complied with the statutory and the regulatory requirements of the Companies Act, 1956, together with all the regulations of the Listing Agreement and all the others applicable laws. The Company's Corporate Governance policies and the practices are also in accordance with the Clause 49 of the Listing Agreement. A report on the Corporate Governance along with the Auditors and Management Certificate form part of the Director's report, being annexed herewith.

5. DIRECTORS:

In accordance with the provisions of Companies Act, 1956 Articles of Association of Company, Shri Brij Kishor Gupta is liable to retire by rotation at the forthcoming Annual General Meeting and being eligible, offer himself for re-appointment.

Shri Ramesh Mishra has resigned as director of the Company w.e.f. 2nd May, 2011.

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6. DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provisions of section of 217(2AA) of the Companies Act, 1956, your directors state that:

- a) In the preparation of accounts, the applicable accounting standards have been followed.
- b) Accounting policies selected were applied consistently. Reasonable and prudent judgments and estimates were made so as to give a true and fair view of the state of affairs of the company as at the end of March 31, 2011 and the profit of the company for the year ended on that date.
- c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities.
- d) The accounts have been prepared on a going concern basis.

7. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

a) Business Outlook

The Company is currently engaged in trading activity and looking for new avenues of Business in various areas.

b) Risks and Concerns

The Company is exposed to risks from market fluctuations of interest rate and stock market fluctuations of the share prices.

c) Internal Control Systems and their Adequacy

Your Company has appropriate internal control systems relating to its areas of operations. The internal control systems lay emphasis in financial reporting and compliance with applicable rules and regulations.

d) Discussion on Financial Performance with Respect to Operational Performance

The main source of income is derived from Trading Activities.

e) Material Developments in Human Resources

Since the Company is currently engaged in trading activity therefore minimum staff and workers have been retained in company to oversee day to day operations. The Company cares for its personnel and considers as their assets.

8. PARTICULARS OF THE EMPLOYEES:

As required under section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of the Employees) Rules 1975, are not applicable since, none of the employee of the company is drawing more than Rs.60,00,000/- p.a. or Rs.5,00,000/- p.m. for the part of the year, during the year under review.

9. AUDITORS AND THEIR REPORT:

Comments of the Auditors in their report and the notes forming part of the accounts are self-explanatory and need no comments.

M/s Jain Anil & Associates, Chartered Accountants, the Statutory Auditors has to vacate their office at the conclusion of the ensuing Annual General Meeting and not willing for re-appointment.

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M/s M. B. Ladha & Associates Chartered Accountants, Mumbai has expressed their willingness for appointment as auditor of the Company. The Company has received a letter from the Auditors to the effect that their re-appointment, if made, would be in accordance with the provisions of section 224(1) of the Companies Act, 1956.

10. SHARE CAPITAL AND LISTING:

The Company's equity shares are listed with Madhya Pradesh Stock Exchange and Bombay Stock Exchange Limited. The Company's shares have been categorized by the BSE under "B" Category. The Company is having connectivity from the NSDL and CDSL. The investors may hold their shares in the electronic form also. The Company is having independent Share Transfer Agent to carry on transfer and demat activities as per Listing Agreement.

11. PUBLIC DEPOSITS:

Your Company has not accepted any public deposit within the meaning of provisions of section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposit) Rules, 1975 and there is no outstanding deposit due for re-payment.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the period under review the Company has not carried out any manufacturing activities, hence the disclosures as required under the provisions of Section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 with regard to energy, technology, absorption and Foreign Exchange Earnings outgo are not applicable to your company

13. ACKNOWLEDGEMENTS:

The Directors appreciate the employees for their dedication and commitment that they put towards the growth of the company. Your Directors are especially grateful to its Bankers, all investors for their continued support and confidence reposed in the company.

By order of the Board of Directors

Place : Dewas

Dated : September 02, 2011

ASHOK MUCHHAL
(DIRECTOR)

NARESH JAIN
(MANAGING DIRECTOR)

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REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

Our corporate governance policies recognize the accountability of the Board and the importance of its decisions to all constituents, including customers, investors, employees and the regulatory authorities and demonstrate the same to shareholders are the cause of and ultimate beneficiaries of economic activities. The functions of the Board and the Executive Management are well defined and are distinct from one another. The company adheres to good corporate practices and is constantly striving to better them and adopt the best practices.

2. BOARD OF DIRECTORS AND THEIR MEETINGS:

The Board consists of executive and non-executive directors including independent directors who have wide and varied experience in different disciplines of corporate functioning. Shri Naresh Jain, the Managing Director is overall in-charge for the affairs of the Company who exercise his powers and discharge duties under the superintendence and control of the Board of directors from time to time. Presently The Board of directors of the company comprised of five directors.

a) Composition of the Board of Directors and Meetings held:

The Board of Directors consisted of Five Directors out of which 3(Three) are Independent Directors. The Chairman of the Company is Executive Director. The composition of Board is in conformity with Clause 49 of the Listing Agreement entered into with the Stock Exchanges.

Name	Category	No. of Outside Directorship(s) held in Public Private Limited		No. of Board Committee position held in other Public Limited Companies	
		Private	Public	Chairman	Member
Naresh Jain	Managing Director	12	2	-	-
Parind Parekh	Non-Executive Director	4	-	-	-
Brij Kishor Gupta	Independent Director	4	5	-	4
Ashok Muchhal	Independent Director	-	-	-	-
Kumarswamy Nallampatti Ekambaram	Independent Director	1	-	-	-

Note :- Ramesh Chandra Mishra resigned w.e.f. 02nd May, 2011

During the financial year 2010-11 the Board of directors met 11 (Eleven) times.

The Board held 11(Eleven) Meetings during the year 2010-2011 on 16.04.2010, 22.04.2010, 29.05.2010, 15.07.2010, 12.08.2010, 13.08.2010, 27.09.2010, 30.10.2010, 06.01.2011, 12.02.2011, 13.02.2011.

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Attendance of Directors at Board Meeting and at the Annual General Meeting

Name of the Director	No. of Board Meetings	Whether Last AGM Attended
Naresh Jain	10	YES
Parind Parekh	8	YES
Ramesh Chandra Mishra	8	YES
Brij Kishor Gupta	6	YES
Ashok Muchhal	7	YES
Kumarswamy Nallampatti Ekambaram	9	YES

The Board ensures compliance of all laws applicable to the Company and takes steps to rectify non-compliances, if any.

3. AUDIT COMMITTEE:

The Audit Committee has been constituted as per Section 292A of the Companies Act, 1956 and the guidelines set out in the Listing Agreements with the Stock Exchanges. The terms of the reference of the Audit Committee are as per the Guidelines set out in the Listing Agreement with the Stock Exchanges that inter-alia include the overview of the Company's financial reporting processes, review of quarterly, half-yearly and annual financial statements, review of adequacy of internal control systems, review of financial and risk management policies and review of significant finding and adequacy of internal control system etc.

COMPOSITION & ATTENDANCE OF THE AUDIT COMMITTEE :

Name of the Member	Category	No. of Meetings Attended
B. K. Gupta (Chairman)	Independent Director	3
Ashok Mucchal	Independent Director	2
Kumaraswamy Nallampatti Ekambaram	Independent Director	3

During the financial year 2010-11 the Audit Committee met 4(Four) times on the 29th May, 2010, 13th August, 2010, 30th October, 2010, 12th February, 2011.

WHISTLE-BLOWER POLICY

We have established a mechanism for employee to report concerns about unethical behavior, actual or suspected fraud, or violation of our code of conduct or ethics policy. The mechanism also provides for adequate safeguard against victimization of employee who avails of the mechanism and also provides for direct access to the chairperson of the audit committee in exceptional cases. We further affirm that during the financial year 2010-2011, no employee has denied access to the audit committee.

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4. SHAREHOLDERS GRIEVANCE COMMITTEE:

The Shareholders Grievances Committee facilitate prompt and the effective redressal of the complaints of the shareholders and reporting the same to the Board periodically. The Shareholders Grievance Committee of the company was constituted comprising of the following directors:

Shri Ramesh Mishra	-	Chairman
Shri Naresh Jain	-	Member
Shri B.K. Gupta	-	Member

Normally the Share Transfer Agent discharge the responsibility for redressal the investors grievances and effect transfer of shares within a period of 30 days from the date of lodgments of shares for effecting transfer. The Committee meets only in exceptional cases. During the year under review no reference was made to the Committee hence no meeting was required to be held as such.

Details of Complaints received during the year :

Name	Category
No. of Complaints Received	18
No. of Complaints Pending	-
No. of Complaints Cleared	18

Name and Designation of Compliance Officer: Jyoti Asava

5. REMUNERATION COMMITTEE

The Company does not have any remuneration committee

6. VENUES AND TIME OF THE PREVIOUS THREE ANNUAL GENERAL MEETINGS:

Date of AGM	Venue	Time	No. of resolution Passed other than ordinary Businesses	No. of resolution Passed by Postal Ballot
26.09.2008	Sodhani Complex, 39, Patwardhan Marg, A.B. Road, Dewas (M.P.) - 455001	3.30 P.M.	1	Nil
08.10.2009	Sodhani Complex, 39 Patwardhan Marg, A.B. Road, Dewas (M.P.) - 455001	3.30 P.M.	9	7
27.09.2010	Sodhani Complex, 39, Patwardhan Marg, A.B. Road, Dewas (M.P.) - 455001	3.30 P.M.	2	0

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POSTAL BALLOT

During the year ended 31st March, 2011, no resolution was passed by the Company's shareholders requiring voting by Postal Ballot. At the ensuing Annual General Meeting also, there is no resolution proposed to be passed through Postal Ballot.

7. DISCLOSURES :

There are no materially significant related party transactions i.e. transactions, material in nature, with its promoters, the directors or the management, their subsidiaries or relatives, etc. having potential conflict with the interest of the company at large, except as disclosed in the notes to the accounts, Schedule forming part of the Balance Sheet.

There was no non-compliance by the company and no penalties or strictures imposed on the company by any Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

8. CEO CERTIFICATION :

A certificate from the Chief Executive Officer on the financial statements of the Company was placed before the Board.

9. MEANS OF COMMUNICATION :

1.	Quarterly Results	Quarterly Results are announced within a month of the end of the respective quarter, which are normally published in Free Press Journal (English) and Choutha Sansar (Hindi)
2.	Any website, where displayed	No. However, results are being sent to all the Stock Exchanges, where the shares of the Company are listed for putting in their own website.
3.	Whether it also displays official news release	Not Applicable
4.	The presentations made to institutional investors or to the analysts	NO
5.	Whether Management Discussion & Analysis is a part of Annual Report	YES
6.	Whether Shareholder Information section forms part of Annual Report	YES

10. GENERAL INFORMATION TO SHAREHOLDERS & INVESTORS

- i) Annual General Meeting
- | | | |
|---------------|---|--|
| Date and Time | : | 30th September, 2011 at 11.00 A.M. |
| Venue | : | Sodhani Complex, 39 Patwardhan Marg, A. B. Road, Dewas (Madhya Pradesh) - 455001 |
- ii) Financial Year : 2010 - 2011

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- iii) Date of Book Closure : September 26 to September 30, 2011
(Both day inclusive)
- iv) Dividend Payment Date : The Board of Directors has not recommended any dividend for the Financial Year 2010-11
- v) Listing on Stock Exchange : 1) Bombay Stock Exchange (517534)
2) Madhya Pradesh Stock Exchange
- vi) Stock Code : BSE - 517534, MPSE - NIL

vii) HIGH AND LOW DURING EACH MONTH IN THE FINANCIAL YEAR 2010-11

Month	Highest (Rs.)	Lowest (Rs.)	Total volume of shares traded	BSE SENSEX	
				High	Low
April, 2010	41.90	25.00	83200	18047.86	17276.80
May, 2010	41.65	29.25	78500	17536.86	15960.15
June, 2010	43.55	26.70	41600	17919.62	16318.39
July, 2010	67.70	41.60	238400	18237.56	17395.58
August, 2010	57.50	46.50	78800	18475.27	17819.99
September, 2010	60.70	46.20	44900	20267.98	18027.12
October, 2010	99.50	63.55	266000	20854.55	19768.96
November, 2010	160.00	78.25	1179787	21108.64	18954.82
December, 2010	193.90	154.70	3530076	20552.03	19074.57
January, 2011	209.50	162.45	5675188	20664.80	18038.48
February, 2011	159.30	72.65	4115237	18690.97	17295.62
March, 2011	106.35	69.05	9080323	19575.16	17792.17

(viii) REGISTRAR AND TRANSFER AGENTS:

Ankit Consultancy Private Limited
Plot No. 60, Electronic Complex
Pardeshipura
Indore (M.P.) - 452 010

(ix) SHARE TRANSFER SYSTEM:

The Board has delegated the power of share transfer to Shareholders/Investors' Grievance Committee. The Committee holds meeting at regular interval to consider all matters concerning transfer and transmission of Shares.

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(x) DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2011:

Distribution of Shareholding as on 31st March, 2011

Range of Equity Shares	No. of holders	% of Share holders	Share Amount (Rs)	Share Amount (Rs) % to Total
Upto 1000	8383	96.23	11210050	5.40
1001 - 2000	87	1.00	1315580	0.63
2001 - 3000	29	0.33	736440	0.35
3001 - 4000	52	0.60	1805700	0.87
4001 - 5000	14	0.16	652410	0.31
5001 - 10000	27	0.31	2144430	1.03
10001 - 20000	22	0.25	3630660	1.75
20001 - 30000	11	0.13	2959090	1.42
30001 - 40000	8	0.09	2780300	1.34
40001 - 50000	8	0.09	3829500	1.84
50001 -100000	11	0.13	8426840	4.06
100001- Above	59	0.68	168255000	81.00
	8711	100.00	207746000	100.00

	Foreign Promoters	0	0
2	Persons Acting in Concert	0	0
	Sub Total	625000	3.01

(xi) SHAREHOLDING PATTERN AS ON 31ST MARCH, 2011 :

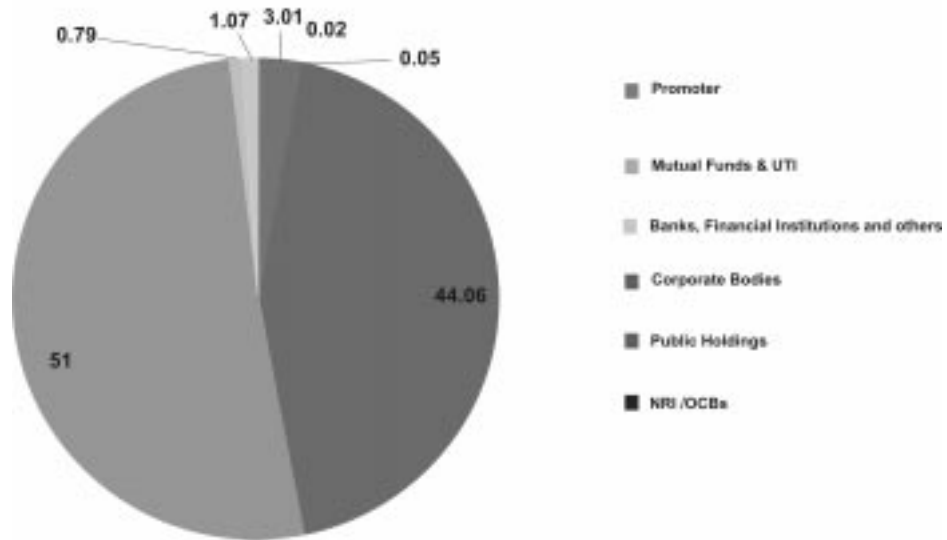
Sr.	Category	No. of Shares held	Percentage of holding
A 1	Promoter Holding Promoters Indian Promoters	625000	3.01

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B Non Promoters Holding

3.	Intitutional investors	0	0
(a)	Mutual Funds and UTI	4200	0.02
(b)	Bank, financial Institutions, companies (Central/State Govt./ Non-Govt.Institutions	9700	0.05
(c)	Flls	0	0
	Sub Total	13900	0.07
4.	Others		
(a)	Bodies Corporate	9153682	44.06
(b)	Indian Public	10595005	51.00
(c)	NRI/OCBs	164100	0.79
(d)	Any other (Clearing Members)	222913	1.07
	Sub Total	20135700	96.92
	TOTAL	20774600	100.00

Shareholding Pattern as on 31st March 2011



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(xii) DEMATERIALIZATION OF SHARES:

The Company's Shares are available for trading in the Depository System both at National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The International Security Identification Number (ISIN) allotted by NSDL and CDSL to S. V. Electricals Limited is **INE303D01014**. Demat Status of Company as on March 31, 2011 is as under:

Particulars	No. of Shares	Percentage
Electronic Mode		
NSDL	11975662	57.65
CDSL	7468038	35.95
Total	19443700	93.60
Physical Mode	1330900	6.40
TOTAL:	20774600	100.00

(xiii) OUTSTANDING GDRS / ADRS / WARRANTS OR ANY OTHER CONVERTIBLE INSTRUMENT:

Company has not issued any GDRs/ ADRs/ Warrants or any other convertible instruments or any issue (public issue, right issue, preferential issue etc.) which likely to have impact on Equity Share Capital of the Company.

(xiv) ADDRESS FOR COMMUNICATION:

Shareholders should address their correspondence to the Company's Share Transfer Agent Akit Consultancy Private Limited, Plot No. 60, Electronic Complex, Pardeshipura, Indore (M.P.) - 452 010 and may also contact at the registered office of the Company.

(xv) REGISTERED OFFICE:

Sodhani Complex,
39, A.B. Road,
Patwardhan Marg,
Dewas - 455001,
Madhya Pradesh

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MANAGEMENT RESPONSIBILITY STATEMENT

The financial statements are in full conformity with the requirements of the Companies Act, 1956 and the Accounting Standards issued by the Central Government. The Management of Company accepts responsibility for the integrity and objectivity of these financial statements, as well as, for estimates and judgments relating to matters not concluded by the year-end. The management believes that the financial statements reflect fairly the form and substance of transactions and reasonably presents the company's financial condition, and results of operations. To ensure this, the Company has installed a system of internal controls, which is reviewed, evaluated and updated on an ongoing basis. Our internal auditors have conducted periodic audits to provide reasonable assurance that the company's established policy and procedures have been followed. However, there are inherent limitations that should be recognised in weighing the assurances provided by any system of internal controls. These financial statements have been audited by M/s. Jain Anil & Associates, Chartered Accountants, Mumbai the Statutory Auditors of the Company.

By Order of the Board
For S V Electricals Limited

Sd/-

Naresh Jain

Managing Director

Place: Mumbai

Date : September 02, 2011

CODE OF CONDUCT DECLARATION

Pursuant to Clause 49I(D) of the Listing Agreement entered into with the Stock Exchange, I hereby declare that all the board members and senior management personnel of the company have affirmed compliances with Code of Conduct for the year ended on 31st March, 2011.

By Order of the Board
For S V Electricals Limited

Sd/-

Naresh Jain

Managing Director

Place: Mumbai

Date : September 02, 2011

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CERTIFICATE OF STATUTORY AUDITORS ON CLAUSE 49 OF THE LISTING AGREEMENT WITH THE STOCK EXCHANGES

To
The Board of Directors
S.V. Electricals Limited

We have examined the compliance of conditions of Corporate Governance procedures as stipulated in Clause 49 of Listing Agreement entered into by the Company with the Stock Exchanges, for the financial year beginning 1st April, 2010 and ending on 31st March, 2011.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to a review of procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We have conducted our review on the basis of the relevant records and documents maintained by the company and furnished to us for review and the information and explanations given to us by the company. Based on such review, in our opinion, the Corporate Governance Report of the company, referred to above, reflects on a fair basis the status of compliance by the company with the Clause 49 of the Listing Agreement of Stock Exchanges, relating to Corporate Governance, for the FY 2010-11 and that no investors grievance is pending for a period exceeding one month against the Company as per the records mentioned by the Share Department/Share Transfer Agent of the Company.

We further state that such compliance is neither an assurance or as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For, JAIN ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS**

ANIL JAIN
PROPRIETOR
M.NO. 39803

Place: Mumbai
Date: 31.5.2011

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AUDITOR'S REPORT

Auditors' Report to the Members of S.V. Electricals Ltd.

We have audited the attached Balance Sheet of S.V. Electricals Limited, as at 31st March' 2011 and also the Profit & Loss account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956 (herein after referred to as The Act'), we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order. Further to our comments in the Annexure referred to above, we report that

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
2. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of these books;
3. The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of accounts.
4. In our opinion the Balance Sheet and Profit & Loss account dealt with by this report comply with the accounting standards referred to in sub section (3C) of section 211 of the Companies Act, 1956;
5. On the basis of written representations received from the directors, as on 31st March 2011 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March 2011 from being appointed as a director in terms of clause (g) of section (1) of section 274 of the Companies Act, 1956.
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
 - a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March' 2011,
 - b) In the case of the Profit & Loss Account, of the profit for the year ended on that date.
 - c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For Jain Anil & Associates
Chartered Accountants

Anil Jain
Proprietor
M.No. 39803

Place : Mumbai
Dated: 31.05.2011

ANNUAL REPORT 2010-2011

Annexure to the Auditors' Report

(Referred to in paragraph 3 of the report of even date)

1. In terms of the Shareholders' Resolution passed by ballot and a Board Resolution to that effect the Company has sold whole of its fixed assets in the previous year and hence the net block is appearing at zero in the Balance Sheet.
2. There are no stocks of finished goods, stores, spare parts or raw materials lying with third party.
3. The procedure of physical verification of stocks followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business. The Company is maintaining proper records of inventory.
4. No material discrepancies have been noticed on physical verification of stocks as compared to book records.
5. On the basis of examination of stock records, we are of the opinion that the valuation of stocks is fair and proper in accordance with the normally accepted accounting principles and is on the same basis as in the preceding year.
6. The Company has not taken any secured/ unsecured loans, from Companies and firms or other parties listed in the Register maintained under section 301 of the Companies Act, 1956, from the Companies under the same Management or others in terms of the Companies Act, 1956. The Company has repaid the Commercial Tax deferment (Unsecured loan) to the extent of Rs. Nil during the year. (Previous year Rs. NIL)
7. The Company has not granted any loans, secured or unsecured to Companies, firms or other parties listed in the register maintained under section 301 of the Companies Act 1956, under the same management.
8. In respect of loans and advances in the nature of loans given by the Company, parties have repaid the principal amount as stipulated and have also been regular in the payment of interest. The Company has given interest free loans or advances in the nature of loans to employees, who are repaying the principal amount as stipulated. In our opinion and according to the information and explanations given to us, there are no transactions of purchase of goods and materials and of sale of goods, materials and services made in pursuance of contract or agreement entered in the register maintained u/s 301 of the Companies Act, 1956, and aggregating during the year to Rs. 50,000/- (Fifty thousand only) or more in respect of any party.
9. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchases of stores, raw materials including components, plant and machinery, equipments and other assets and with regard to the sale of goods. During the course of audit, no major weakness has been noticed in these internal controls.
10. The Company has a regular procedure for the determination of unserviceable or damaged stores, raw materials and finished goods. Adequate provision has been made in the accounts for the loss arising on the items so determined.
11. The Company has not accepted any deposit from the public during the year. Hence the provisions of Section 58-A of the Companies Act, 1956 and the Companies (Acceptance of Deposit) Rules 1975 are not applicable.
12. Reasonable records have been maintained by the Company for the sale or disposal of realizable scrap. The Company has no bye-product.
13. The Company has an internal audit system commensurate with the size and nature of its business.
14. According to explanations and information given to us by the Company, the Central Government has not prescribed for the Maintenance of Cost Records Rules under Section 209 (1) (d) of the Companies Act, 1956 for the products of the Company.

S V ELECTRICALS LIMITED

15. The Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Customs, Central Excise Duty, Cess and other Statutory dues, applicable to it. There were no arrears as at 31st March'2011 for a period of more than six months from the date they became payable in respect of such dues.
16. According to the information and explanations given to us no personal expenses of employees or Directors have been charged to revenue account other than those payable under contractual obligations or in accordance with generally accepted business practice.
17. The Company, has accumulated losses to the extent of Rs. 69912652/- as at the end of 31st March' 2010 and Rs. 59585573/- as at the end of 31st March' 2011. The Company had incurred cash loss of Rs. 2109403/- during the year 31st March, 2010 and the Net Profit of Rs. 10327079/- during the year ended 31st March, 2011. However the provisions of Sick Industrial Companies (Special Provisions) Act, 1985, do not apply to the Company in view of sec. 3 (1) (f) (ii) thereof as the Company is a Small Scale industrial Unit in terms of Micro, Small & Medium Enterprises Development Act, 2006 (MSMED Act, 2006)
18. There were no damaged items in the class of goods traded in by the Company.
19. Based on our audit procedures and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial institutions, Bank or Debenture holders.
20. According to the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
21. The Company is not a chit fund or a nidhi mutual benefit fund/Society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) order 2003 are not applicable to the Company.
22. According to the information and explanations given to us, the Company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 24 (xiv) of the Companies (Auditors' Report) Order 2003 are not applicable to the Company.
23. According to the information and explanations given to us and on an overall examination of the Balance Sheet` of the Company, we report that no funds raised on short term basis have been used for long-term investment. No long term funds have been used to finance short-term assets except working capital.
24. According to the information given and explanations offered to us the Company, has not given any guarantee for the loans taken by others from Bank or Financial Institutions.
25. The Company has not raised any new term loan during the year.
26. The Company has not made preferential allotment of shares to parties and Companies covered in the register maintained under section 301 of the Act.
27. The Company has not raised any money through a public issue of shares or debentures during the year.
28. Based on the audit procedures performed and information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.

For Jain Anil & Associates

Chartered Accountants

(Anil Jain)

M.No. 39803

Proprietor

Place : Mumbai

Dated : 31.05.2011

ANNUAL REPORT 2010-2011**BALANCE SHEET AS AT 31ST MARCH, 2011**

	SCH	AS AT 3/31/2011	AS AT 3/31/2010
SOURCES OF FUNDS			
Share Capital	1	207,746,000	207,746,000
Reserves & Surplus	2	8,786,465	8,786,465
Total		216,532,465	216,532,465
APPLICATION OF FUNDS			
<u>Current Assets, Loans & Advances</u>			
Sundry Debtors	3	16,200,447	6,953,497
Cash & Bank Balances	4	704,529	385,084
Loans & Advances	5	149,794,496	149,689,996
		166,699,473	157,028,577
Less : Current Liabilities	6	9,752,581	10,408,764
Net Current Assets		156,946,892	146,619,813
Miscellaneous Expenditure	7	59,585,573	69,912,652
Total		216,532,465	216,532,465
Notes on accounts forming part of Balance Sheet	11		
The schedules referred to above form an integral part of the Balance Sheet.			

As per our report attached

For Jain Anil & Associates
Chartered Accountants

For and on behalf of the Board
S V Electricals Limited

(Anil Jain)
Proprietor

Director

Managing Director

Date : 31.05.2011
Place : Mumbai

S V ELECTRICALS LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2011

	SCH	AS AT 3/31/2011	AS AT 3/31/2010
INCOME			
Sales and Income from Operations		70,346,950	253,200
Other Income		889,196	46,198
Increase(+)/Decrease(-) in stocks		0	(633,662)
Total		71,236,146	(334,264)
EXPENDITURES:			
Cost of Materials		60,130,850	0
Employees remuneration & Benefits	8	22,000	37,085
Administration Expenses	9	752,406	1,736,632
Interest & Other Financial Charges	10	3,811	1,421
Total		60,909,067	1,775,138
Profit/Loss for the year		10,327,079	(2,109,403)
Provision for Taxation		0	0
Profit/(-) Loss for the year after tax		10,327,079	(2,109,403)
Profit/(-) Loss brought forward		(69,912,652)	(67,803,249)
Profit/(-) Loss Carried to Balance Sheet		(59,585,573)	(69,912,652)
Earnings per Equity Share of face value of Rs.10/- each - Basic and diluted (Rs.)		0.50	(0.10)
Notes on accounts	11		
The schedules referred to above form an integral part of the Profit & Loss Account.			

As per our report attached

For Jain Anil & Associates
Chartered Accountants

(Anil Jain)
Proprietor

Date : 31.05.2011
Place : Mumbai

For and on behalf of the Board
S V Electricals Limited

Director

Managing Director

ANNUAL REPORT 2010-2011

Schedules forming part of the Balance Sheet and Profit and Loss Account As on 31/03/2011

	As at 3/31/2011	As at 3/31/2010
SCHEDULE -1		
SHARE CAPITAL		
i) Authorised :		
2,10,00,000 Equity Shares of Rs. 10/- (Previous Year -2,10,00,000 Equity Shares)	210,000,000	210,000,000
Total	210,000,000	210,000,000
Issued, Subscribed and paid up :		
2,07,74,600 Equity Shares of Rs. 10/- each fully paid up (Previous Year: 2,07,74,600 Equity Shares of Rs.10/- each fully paid-up)	207,746,000	207,746,000
Total	207,746,000	207,746,000
SCHEDULE -2		
RESERVES & SURPLUS		
Investment Allowances Reseve Utilisation A/c.	753,383	753,383
Central Investment Subsidy	2,146,000	2,146,000
Power Subsidy	26,902	26,902
Interest Subsidy	30,000	30,000
Share Premium A/c. (Securities Premiums Reserve A/c.) (As per last Balance Sheet)	1,999,180	1,999,180
Surrendered (Preference) Share Capital Reserve	3,831,000	3,831,000
Total	8,786,465	8,786,465
SCHEDULE -3		
SUNDRY DEBTORS : (Considered good)		
a. Over six months	6,953,497	6,953,497
b. Others	9,246,950	
Total	16,200,447	6,953,497
SCHEDULE -4		
CASH & BANK BALANCES		
Cash in hand and cash equivalents	246,527	1,391
Balances with Nationalised Banks		
In Current Accounts	458,003	353,693
In Fixed Deposit Account with the State Bank of Indore, I.F.B., Dewas as margin for Letters of Credit/Bank Guarantees issued on behalf of the Company.		30,000
Total	704,529	385,084

S V ELECTRICALS LIMITED

Schedules forming part of the Balance Sheet and Profit and Loss Account As on 31/03/2011

	As at 3/31/2011	As at 3/31/2010
<u>SCHEDULE -5</u>		
LOANS & ADVANCES :		
Deposits (Unsecured, Considered good)	5,000	30,500
Income Tax paid	475,461	475,461
Advances (Recoverable in Cash or in kind or value to be received)	149,314,035	149,184,035
Total	149,794,496	149,689,996
<u>SCHEDULE -6</u>		
CURRENT LIABILITES		
Statutory Dues Payable	13,673	19,950
Sundry Creditors for Supplies:		
Relating to Small & Ancillary units	-	549,889
Sundry Creditors for expenses	257,807	70,694
Others	9,481,101	9,768,232
Total	9,752,581	10,408,764
<u>SCHEDULE -7</u>		
MISCELLANEOUS EXPENDITURE :		
(To the extent not written off or adjusted)		
Profit & Loss Account :		
Opening Balance	69,912,652	67,803,249
Less/Add: Current Year's Profit/Loss	10,327,079	2,109,403
Total	59,585,573	69,912,652
<u>SCHEDULE -8</u>		
EMPLOYEES' REMUNERATION & BENEFITS		
Salaries, Wages & Bonus/Exgratia	22,000	37,085
Total	22,000	37,085
<u>SCHEDULE -9</u>		
ADMINISTRATIVE EXPENSES		
Administrative Expenses	729,788	1,697,861
Rent, Rates and Taxes	-	1,257
Audit Fees/Expenses	10,000	25,000
Travelling expenses (including foreign travelling)	12,618	12,514
Total	752,406	1,736,632
<u>SCHEDULE -10</u>		
INTEREST & FINANCE CHARGES		
On working capital loans:		
Other Financial Charges	3811	1421
Bank Charges & Commission		
Total	3,811	1,421

ANNUAL REPORT 2010-2011

Schedules forming part of the Balance Sheet and Profit and Loss Account As on 31/03/2011

	As at 3/31/2011	As at 3/31/2010
SCHEDULE '11'		
NOTES FORMING PART OF THE ACCOUNTS		
1. Significant Accounting Policies:		
Basis of Preparation of Financial Statements:		
a. The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 1956 as adopted consistently by the Company and also the applicable Accounting Standards.		
b. The Company generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.		
c. Fixed Assets: There are no Fixed Assets with the Company as it has sold all the fixed assets and closed the works during the year 2007-08.		
d. Method of Valuation of Stocks:		
i. Finished Goods: At market rate or Cost including Excise Duty, whichever is lower on FIFO basis.		
ii. Stores, Spares, Raw Materials and materials in process: At cost including Excise duty, if any, on FIFO basis		
iii. Scrap: At estimated realisable value.		
e. Retirement Benefit: The Company has closed its work during earlier year and consequently retrenched all the employees. It had been reported that all employees dues have been paid.		
2. Since it is not possible to ascertain with reasonable certainty the quantum of accrual in respect of certain insurance and other claims, subsidy and interest on overdue bills from customers, the same are continued to be accounted for as and when received. As also the leave encashment is also continued for as and when paid to the employees.		
3. The Income Tax assessments of the Company have been completed upto the Assessment year 2006-07. The Company have been advised that no provision for Income Tax or MAT is necessary for the current financial year in view of the losses.		
4. Contingent Liabilities:		
	Current Year	Previous Year
i. Bills discounted with the Bank	NIL	NIL
ii. The estimated amount of contracts remaining to be executed on Capital Account and not provided for	NIL	NIL
iii. Claims against the Company/Disputed Liabilities not Acknowledged as debts	NIL	NIL
iv. Various demands from the Commercial Tax Department as per details.	NIL	NIL

S V ELECTRICALS LIMITED

Schedules forming part of the Balance Sheet and Profit and Loss Account As on 31/03/2011

	As at 3/31/2011	As at 3/31/2010
5.	Previous year's figures have been regrouped/reclassified wherever necessary to make them comparable with current year's figures.	
6.	Figures in brackets wherever indicated are of previous year.	
7.	Figures have been rounded off to the nearest rupee.	
8.	The transactions in Foreign Currency: Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction or at the rates under related forward exchange contracts, if any.	
9.	In the opinion of the Board, the Current Assets, Loans & Advances are approximately of the value stated if realized in the ordinary course of business and provisions for all known liabilities have been accounted for.	
10.	Sundry Creditors for Supplies of Rs. NIL relating to small and ancillary units.	
11.	Related Party disclosures:- As per Accounting Standard AS-18 issued by the Institute of Chartered Accountants of India, disclosure of transactions with the related parties as defined in the said Accounting Standard are as under:- NIL	
12.	The Accounting Standard AS-22 issued by the Institute of Chartered Accountants of India is applicable to the Company w.e.f. 01.04.2001. However in view of the continued business losses no provision has been made for deferred tax liability for the current year.	
13.	In the absence of any manufacturing activity in the Company during the year, it is not required to give disclosure for segment reporting as prescribed under Accounting Standard AS-17 of the ICAI. Further, since the Company is also not having any subsidiary, it is not required to prepare Consolidated Financial Statements as required under AS-21/23 during the year under review.	

As per our report attached

For Jain Anil & Associates
Chartered Accountants

(Anil Jain)

Proprietor
Membership No.39803

For and on behalf of the Board
S. V. Electricals Limited

Director

Managing Director

Place: Mumbai
Date: 31-5- 2011.

ANNUAL REPORT 2010-2011

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2011

Particulars	Amount	Amount (In Rs. Lacs)
I. CASHFLOW FROM OPERATING ACTIVITIES		
NET LOSS BEFORE TAX & EXTRAORDINARY ITEMS		103.27
Adjustments (If Any)	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		103.27
Adjustments For		
Inventories	-	
Debtors	(9,246,950.00)	
Loans & Advances	(104,500.00)	
Current Liabilities & Provisions	(656,183.73)	(100.08)
Net Cash Flow from Operating activities		3.19
II. CASHFLOW FROM INVESTING ACTIVITIES		
Purchase/ Sale of Fixed Assets		-
Investments		-
Other Income Received		-
Net Cash Flow from Investing Activities		-
III. CASHFLOW FROM FINANCING ACTIVITIES		
Share Capital		-
Repayment of Term Loans		-
Net Cash Flow form Financing Activities		-
Net Increase/ Decrease in Cash & Cash Equivalentents (I+II+III)		3.19
Opening Cash & Cash Equivalent		3.85
		7.05
Closing Cash & Cash Equivalent		
Cash In Hand & Balance with Bank	704,529.45	
Less : Bank Over Draft	-	7.05

As per our report attached
For Jain Anil & Associates
Chartered Accountants

For and on behalf of the Board
S.V. Electricals Limited

(Anil Jain)
Proprietor
Membership No. 39803

Director

Managing Director

Date : Mumbai
Place : 31.05.2011

S V ELECTRICALS LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

Particulars	Amount	Amount (In Rs. Lacs)	
I. REGISTRATION DETAILS			
Registration No.	10 - 01643	State Code	10
Balance Sheet Date	31.03.2011		
II CAPITAL RAISED DURING THE YEAR (Amount in Rs. Thousand)			
Public Issue	Nil	Rights Issue	Nil
Bonus Issue	Nil	Private Placement	Nil
III POSITION OF MOBILISATION & DEPLOYMENT OF FUNDS (Amount in Rs. Thousand)			
Total Liabilities	216532	Total Assets	216532
SOURCES OF FUNDS			
Paid-up capital	207746	Reserves & Surplus	8786
Secured Loans	Nil	Unsecured Loans	Nil
APPLICATIONS OF FUNDS			
Net Fixed Assets	Nil	Investment	Nil
Net Current Assets	156947	Misc. Expenditure	Nil
Accumulated Losses	59586		
IV PERFORMANCE OF THE COMPANY (Amount in Rs. Thousand)			
Turnover	70347	Total Expenditure	60909
Profit	10327		
Earnings Per Share	0.50	Dividend Rate %	Nil
V GENERIC NAMES OF PRINCIPAL PRODUCTS SERVICE OF THE COMPANY			
Item Code No. (ITC Code)	85-399009	Product Description	

As per our report attached

For Jain Anil & Associates
Chartered Accountants

For and on behalf of the Board
S.V. Electricals Limited

(Anil Jain)

Proprietor

Membership No. 39803

Place : Mumbai

Dated : 31.05.2011

Director

Managing Director

ANNUAL REPORT 2010-2011

S.V. ELECTRICALS LIMITED

REGD. OFFICE : Sodani Complex, 39, A. B. Road, Patwardhan Marg, Dewas,
Madhya Pradesh - 455 001

PROXY FORM S. V. ELECTRICALS LIMITED

D. P. ID _____
Folio No. _____
Client ID _____ No. of Share(s) held _____
I/We _____ of _____ in the Dis-
trict of _____ being a Member / Members of the above-named _____ Company,
hereby appoint _____ of _____ in the district of _____ or failing
him _____ of _____ in the district of _____ as my/our Proxy
to attend and vote for me/us and on my/our behalf at the 31st ANNUAL GENERAL MEETING of the
Company to be held on 11.00 A.M, Friday on September 30, 2011 at the Registered Office of the Com-
pany and at any adjournment thereof.

Signed this _____ day of _____ 2011

Affix 1
Rupees
Revenue
Stamp

NOTE :

The proxy in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office at the Company not less than 48 Hours before the time for holding the aforesaid meeting. The Proxy need be a member of the Company.

ATTENDANCE SLIP

Please fill in the Attendance Slip and hand it over at the entrance of the Meeting place.

Joint shareholder may obtain additional slip on request.

D. P. ID _____ Folio No. _____

Client ID _____ No. of Share(s) held _____

NAME OF THE SHAREHOLDER _____

NAME OF THE PROXY: _____

I hereby record my presence at the THIRTY FIRST ANNUAL GENERAL MEETING of the Company at
11.00 A.M, Friday on September 30, 2011 at the registered Office of the Company and any
adjournment thereof.

Signature of the Attending Member/Proxy

S V ELECTRICALS LIMITED

Regd. Office : Sodani Complex, 39, A.B. Road, Patwardhan Marg, Dewas, Madhya Pradesh - 455001

The Ministry of Corporate Affairs (MCA) has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the Companies vide its circular no. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011 after considering certain provisions of the Information Technology Act, 2000, permitted the companies to send the notices / annual reports etc. through email to its members. To support this green initiative of the MCA whole heartedly, members who have not yet registered their email address, are requested to register their e-mail address with the Depository through their concerned Depository Participant and members who hold shares in physical mode are requested to intimate their e-mail address at which they would like to receive the above documents electronically, either to the company or to its Registrar and Share Transfer Agent. Shareholders are requested to fill the consent form below and send it to the Registrar and Share Transfer Agent, Ankit Consultancy Private Limited or to the company

CONSENT FOR RECEIVING DOCUMENTS IN ELECTRONIC MODE

(Pursuant to circulars no. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011)

To,
Ankit Consultancy Private Limited,
Plot No. 60, Electronic Complex,
Pardeshipura, Indore
Madhya Pradesh - 452010

Dear Sir,
I/We shareholder (s) of S V Electricals Limited, agree to receive all notices and documents including the Annual Report, Notice for General Meetings and other Shareholders Communication in electronic mode (through email).
I/We request you to kindly register my / our below mentioned email id in the Company's records for sending such communication through email.

Folio No...../DP ID No.*.....and Client ID No.*.....
*Applicable for members holding shares in electronic form.

Name of the Sole / First Shareholder : _____

Name of the Joint Shareholders (if any) : _____

No. of Shares held : _____

E-mail id for receipt of documents in Electronic mode : _____

Date : _____
Place: _____ Signature: _____
(Sole / First Shareholder)

- Note:
1. Shareholders are requested to inform the Company's Registrar and Share Transfer Agents as and when there is change in their registered email-id
 2. For shares held in demat form, shareholders are also requested to inform /update their email-ids to their respective Depository Participants.

BOOK - POST

TO,

If undelivered please return to :

S V ELECTRICALS LIMITED

REGISTERED OFFICE

SODHANI COMPLEX,

39, PATWARDHAN MARG,

A.B. ROAD, DEWAS (M.P.) 455001