

27th

ANNUAL REPORT

2011-2012

GLOBAL STONE INDIA LIMITED

Board of Directors : Mr. K. N. Garg - Chairman
Mr. R. C. Soni - Director
Mr. K. L. Daga - Director

Statutory Auditors : **M/s. G R S R A & Co.,**
Chartered Accountants
No. 178, I Floor, 5th Main,
4th Cross, J P Nagar 3rd Phase,
BANGALORE - 560 078

Registrar

& Share Transfer Agent

(For Demat and Physical both)

: **Bangalore Office:**
M/s. Link Intime India Pvt. Ltd.
543A, 7th Main, 3rd Cross,
Hanumanthnagar,
Bangalore - 560 019
Phone : ++91 - 080 - 2650 9004

Mumbai Office :

M/s. Link Intime India Pvt. Ltd.
C-13, Pannalal Silk Mills Compound
Kantilal Maganlal Indl. Estate,
L.B.S. Road, Bhandup West,
Mumbai - 400 080.
Phone : ++ 91 - 022 - 2596 3838

Registered Office

: No. 62 AG's Layout,
New BEL Road,
Bangalore - 560054 (Karnataka)
Phone: ++91 - 080 - 41482091 - 92

NOTICE

NOTICE is hereby given that the 27th Annual General Meeting of the Members of Global Stone India Limited will be held on Saturday, the 29th September, 2012 at 11.00 A.M. at the Registered Office of the Company situated at No. 62 AG's Layout, New BEL Road, Bangalore - 560054 (Karnataka) to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2012 and the Profit and Loss Account for the year ended on said date together with Directors' Report and the Report of the Auditors thereon.
2. To appoint a Director in place of Mr. K. L. Daga, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint M/s S M N P & Co., Chartered Accountants, of Mumbai as Statutory Auditors of the Company in place of the retiring auditors M/s G R S R A & Co. Chartered Accountants, Bangalore and to fix their remuneration, and for that purpose, to pass the following resolution as an Ordinary Resolution:
"RESOLVED THATM/s S M N P & Co., Chartered Accountants, of Mumbai be and are hereby appointed as the Statutory Auditors of the company in place of the retiring auditors M/s G R S R A & Co. Chartered Accountants, Bangalore to hold the office of the auditors till the conclusion of the next annual general meeting on such remuneration as may be determined by the Board of directors of the company."

Place: Indore (M.P.)
Date: 07th July, 2012

By Order of the Board of Directors
For GLOBAL STONE INDIA LIMITED

Regd Off: 62 AG's Layout, New BEL Road,
Bangalore - 560054 (Karnataka)

K. N. Garg
Chairman

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE AT THE MEETING INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
The proxy form to be effective must be lodged duly completed and stamped at the Registered Office of the Company at least 48 hours before the time for holding the Meeting.
2. The Register of Members and Share Transfer Books of the Company will remain closed from **24th September, 2012 to 29th September, 2012** (both days inclusive).
3. The Members having physical shares are requested to notify immediately any change in their addresses with the Postal Identity Number (Pin Code) and quoting their folio number(s) to the Company. The Members holding shares in Demat form are required to get updated change in their addresses through their Depositories.
4. Members are requested to send their queries, if any, relating to the Annual Accounts and Reports at least one week before the date of Meeting, so that the information is made available in the Meeting.
5. The Ministry of Corporate Affairs ('MCA') has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliance by companies and has issued Circular No. 17/2011 dated April 21, 2011 and another Circular 188/2011 dated April 29, 2011. This will ensure prompt receipt of communication, avoid loss in postal transit and reduce paper consumption besides entailing other benefits. Hence, Members are requested to provide their email ID to the depositories who are holding their shares in demat form and the members who are holding their shares in physical form may send the duly filed form to our Registrar and Share Transfer Agent **M/s Link Intime India Private Limited** at their following offices address for sending the document in electronic form.:

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Bangalore Office:

M/s. Link Intime India Pvt. Ltd.
543A, 7th Main, 3rd Cross,
Hanumanthnagar, Bangalore - 560 019
Phone: (080) 2650 9004

Mumbai Office:

M/s. Link Intime India Pvt. Ltd.
C-13, Pannalal Silk Mills Compound,
L.B.S. Marg, Bhandup (W) Mumbai-400 078
Phone: (022) 25963838

6. Any change of address of the Members for physical shares may please be notified to the Registrar and Share Transfer Agent quoting their Registered Folio. Any change of address for the demated shares may please be notified to the respective depository participants directly.
7. Members who wish to dematerialize the share or seek any information regarding transfer of shares are requested to contact the Company's Registrar and Share Transfer Agent.
8. Members attending the meeting are requested to bring with them the Attendance Slip attached to the Annual Report duly filled in and signed and handover the same at the entrance of the hall.
9. Information under clause 49 of the Listing Agreement with the Stock Exchange in respect of Director seeking re-appointment at the Annual General Meeting is appended below :

MR. KISHANLALDAGA

Date of Birth	Date of Appointment	Directorship held in other Companies	No. of Shares held in Company
06.05.1955	26.03.2010	02 (Two)	NIL

Mr. K. L. Daga has very wide experience of trade, business and industry for more than two decades. As a Member of the Board, Mr. K. L. Daga is expected to add immense value for the long-term growth of the Company.

NOTES ON APPOINTMENT OF M/S S M N P & CO., CHARTERED ACCOUNTANT, AS STATUTORY AUDITOR OF THE COMPANY (ITEM NO. 3)

The Company has received a special notice dated 05th Day of July, 2012 from Ms. Pushpa Garg, Member of the Company, having 57,000 equity shares of Rs. 10/- each, signifying her intention to propose the appointment of M/s S M N P & Co., Chartered Accountants, Mumbai as the Statutory Auditor of the Company for the financial year 2012-13, in place of existing Statutory Auditor M/s G R S R A & Co. Chartered Accountants, Bangalore.

Based on such special notice of member and further recommendation by the Audit Committee, the Board of Director, it meeting held on 07th July, 2012 recommended the appointment of M/s S M N P & Co., Chartered Accountants, Mumbai as the Statutory Auditor of the Company for the financial year 2012-13 in place of M/s G R S R A & Co. Chartered Accountants, Bangalore.

M/s S M N P & Co., Chartered Accountants, Mumbai has expressed its willingness to act as statutory auditors of the Company, if appointed, and have further confirmed that the said appointment would be in conformity with the provisions of Section 224(1B) of the Act.

Therefore, members' approval is being sought for the appointment of M/s S M N P & Co., Chartered Accountants as the statutory auditor and to authorise the Board of Directors on the recommendation of the Audit Committee, to determine the remuneration payable to them.

None of the Directors is concerned or interested in this resolution. Your Directors recommend the resolution for your approval.

Place: Indore (M.P.)
Date: 07th July, 2012

By Order of the Board of Directors
For GLOBALSTONE INDIA LIMITED

Regd Off: 62 AG's Layout, New BEL Road,
Bangalore - 560054 (Karnataka)

K. N. Garg
Chairman

DIRECTORS' REPORT

**To,
The Members,**

The Directors of your Company have pleasure in presenting the 27th Annual Report of the Company with the Audited Annual Accounts for the financial year ended on 31st March 2012.

FINANCIAL HIGHLIGHTS:

The Financial Results of the Company for the year ended 31st March, 2012 are as under:

Particulars	(Rs. in Lacs)	
	For the Year Ended on 2011-12	For the Year Ended on 2010-11
Sales/Revenue from Operations	-	-
Manufacturing & Administrative Expenditures	4.10	5.26
(Loss) before Interest, Depreciation & Tax	(4.10)	(5.26)
Less: Interest, Depreciation & Tax	-	-
(Loss) After Interest, Depreciation & Tax but Before Exceptional Items	(4.10)	(5.26)
Exceptional Items	(.44)	-
(Loss) before Taxation	(4.54)	(5.27)
Net Loss for the year	(4.54)	(5.27)

OPERATIONS:

During the year under review, the Company could not operate its business satisfactorily due to non-availability of any business opportunity. Therefore, revenue from operation was nil during 2011-12. Further, the continued scarcity of good quality raw material, steep rise in the overall cost of inputs, absence of working capital finances have made the operations of the Company economically unviable. The accumulated losses till end of the financial year have amounted to Rs.2562.99 Lacs. However, the Management explored various feasible alternatives, but was forced to close down its manufacturing unit.

FUTURE OUTLOOK:

The management of the Company expects to commence operations at any other alternate place and therefore any turning around of the Company in the near future is very likely. Now the Company has recommenced trading activity for old stocks and various other business activities. The Company expects to enhance its business activities in the days to come.

DIVIDEND:

In view of the accumulated losses, your Directors regret their inability to recommend dividend for the year.

BOARD OF DIRECTORS

Mr. K. L. Daga, Director of your Company retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

AUDITORS

The Company has received a notice dated 05th July, 2012 from Ms. Pushpa Garg, Member of the Company, having 57,000 Equity Shares of Rs. 10/- each, of the Company, requiring that M/s S M N P & Co., Chartered Accountant, Mumbai be appointed as statutory auditor of the Company in place of retiring auditor M/s G R S R A & CO., Chartered Accountants, Bangalore.

M/s S M N P & Co., Chartered Accountant, Mumbai has given their consent letter to act as Statutory Auditors of the Company and a certificate to the effect that their appointment as a Statutory Auditors, if made would be in accordance with the limit specified in Section 224(IB) of the Companies Act, 1956.

Now, your Directors recommend the appointment of M/s S M N P & Co., Chartered Accountant, Mumbai as Statutory Auditors of the Company from conclusion of the ensuing Annual General Meeting till conclusion of the Annual General Meeting.

Necessary resolution for appointment of M/s S M N P & Co., Chartered Accountant, Mumbai, as Statutory Auditors is being proposed in the notice for approval of the Shareholders.

AUDITORS' REPORT

There are no specific observations in the Auditors' Report requiring further comments under Section 217(3) of the Companies Act, 1956.

COMPANY SECRETARY

During the year Board of Director appointed Ms. Surabhi Panwar, Company Secretary of the Company dated 16th July, 2012. However, due to some personal reason she expressed her unwillingness to continue as a Company Secretary in the company and tendered her resignation to the Board of Director on 30th September, 2012 which was duly accepted by the board.

The Board places on record its deep appreciation for valuable contributions rendered by Ms. Surabhi Panwar, during her tenure as Company Secretary of the Company.

REPORT ON CORPORATE GOVERNANCE

The Company has fairly complied with the requirement of Corporate Governance in terms of Clause 49 of the listing agreement. A detailed report on Corporate Governance is given in the Annexure I which form part of this report.

DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) the accounting policies are consistently applied and reasonable, prudent judgment and estimates are made so as to give a true and fair view of the state of affairs of the Company at the end of the financial year;
- (iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) the Directors have prepared the annual accounts on a going concern basis.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

(a) CONSERVATION OF ENERGY:

The Company has placed continuous thrust on saving of electrical energy in the office area. The total energy consumption and energy consumption per unit of production as per form "A" is not given, due to closure of the operations.

(b) TECHNOLOGY ABSORPTION:

NIL

(c) RESEARCH AND DEVELOPMENT:

As a policy, continuous thrust on Research and Development is being maintained.

(d) FOREIGN EXCHANGE EARNINGS AND OUTGO: NIL

PARTICULARS OF EMPLOYEES

The Company had no employees in the category mentioned in Section 217 (2A) of the Companies Act, 1956.

FIXED DEPOSITS

The Company has not accepted any deposits from the public during the year ended on 31st March, 2012.

APPRECIATION

The Directors are pleased to record their appreciation for the support and contributions made by all the concerned agencies.

By order of the Board of Directors
For GLOBAL STONE INDIA LIMITED

K. N. GARG
CHAIRMAN

Place: Indore (M.P.)
Date: 07th July, 2012

REPORT ON CORPORATE GOVERNANCE

INTRODUCTION

The Securities and Exchange Board of India (SEBI) has introduced a Code of Corporate Governance (Code) by way of amendment to the listing agreements with the Stock Exchanges. The Company has complied with the mandatory requirements of the Code.

1. COMPANY'S PHILOSOPHY

The fundamental objective of the Company's Corporate Governance is "enhancement of long-term value for shareholders and at the same time protecting the interest of other stakeholders and adopting a methodology which enhances effectiveness, better utilization of resources, transparent and harmonious relations between various interest groups", better working environment and workers participation in Management.

2. BOARD OF DIRECTORS

(A) Composition and Size of the Board:

The Board of Global Stone India Limited comprises of 03 (Three) Directors. None of the Directors of the Company is a Member of more than 10 committees or Chairman of more than 5 committees (as specified in the clause 49 of the Listing Agreement). The Board is primarily responsible for the overall management of the Company's business. The Composition of the Board during the financial year 2011-12 was as under:

Name of Directors	Category	No. of other Directorship	Board Committee(s) Memberships	
			Chairman	Member
Mr. K. N. Garg	Promoter & Non Executive	3	-	4
Mr. R. C. Soni	Non Executive, Independent	2	1	3
Mr. K. L. Daga	Non Executive, Independent	1	-	-

Note: Private & Foreign Companies Directorship are excluded.

(B) Board Meetings and Attendance of Directors:

During the year 2011-12 Five Board Meetings were held on 30th June, 2011, 16th July, 2011, 12th August, 2011, 20th October, 2011 and 13th February, 2012.

Name of the Director	No. of meetings attended	Last AGM attended
Mr. K. N. Garg- Non Executive Chairman	05	Yes
Mr.R. C. Soni	04	No
Mr. K. L. Daga	05	Yes

(C) Sitting Fees

None of the Directors' were paid Sitting Fees during Financial year 2011-12.

(D) Code of Conduct - for Board Members and Senior Management:

In terms of para 1(D) of Clause 49- Corporate Governance, the Board of Directors have laid a Code of Conduct for all the Board Members and senior management of the Company. The code of conduct is also posted on the website of the Company.

3. BOARD COMMITTEES

For effective and efficient functioning of the Company the Board has formed the following Committees:

- * Audit Committee
- * Remuneration Committee
- * Shareholder's / Investors Grievances Committee

a) AUDIT COMMITTEE

Terms of Reference

The Audit Committee of the Board has such powers in terms of Clause 49 of the Listing Agreements and Section 292A of the Companies Act, 1956.

During the year 2011-12, Four Audit Committee Meetings were held on:

05th May, 2011, 16th July, 2011, 20th October, 2011 and 13th February, 2012

The Composition of the Audit Committee:

Sl. No.	Name of Directors/Members	Category
01	Mr. K. L. Daga	Chairman
02	Mr. R. C. Soni	Member
03	Mr. K. N. Garg	Member

Terms of Reference:

Terms of reference of the Audit Committee are as per the guidelines set out in the listing agreements with the Stock Exchanges and this inter alia include:

1. To ensure that the disclosure in the financial information stated in financial statements are correct, sufficient and credible.
2. To recommend regarding appointment & renewal of external Auditors, fixation of audit fees and approval for payment of other services.
3. To review with Management the annual financial statement before submission to the Board, focusing primarily on:
 - any change in accounting policies and practices;
 - major accounting entries based on exercise of judgment by management;
 - qualification in draft report;
 - Significant adjustments arising out of audit;
 - Compliances with stock exchanges and legal requirements concerning financial statement;
 - Related party transactions.
4. To review the adequacy of internal control system, internal audit functions including discussions with internal Auditors on matters like internal investigation where there is suspected fraud or irregularity or failure of internal control systems material nature.
5. Discussions with external Auditors before the audit commences nature and scope of audit as well as have post audit discussion.
6. To review the Company's financial and risk management policies; and
7. To look into the reasons for substantial defaults in the payment of depositors/ shareholders/ creditors.

b) REMUNERATION COMMITTEE

The Board of Global Stone India Limited constituted the Remuneration Committee to address the policy on Remuneration packages, their service contracts etc. The remuneration policy of the Company for managerial personnel is primarily based on the following:

- i) to prepare performance link Remuneration Package and retiral benefits;
- ii) to track record, potentials and performance of individual managers;
- iii) to prepare policy for training, development, job rotation and delegation as important tools for optimum utilization of available man power resources; and
- iv) to formalize guidelines for our sourcing skills and capabilities for new opportunities from the External competitive environment.

Composition:

The Remuneration Committee is as under comprised of 3 directors and out of which two directors are Independent and Non-Executive Directors. The Remuneration Committee is primarily responsible for implementing the remuneration policy of the Company.

Sl. No.	Name of Directors/Members	Category
01	Mr. K.L. Daga	Chairman
02	Mr. R. C. Soni	Member
03	Mr. K.N. Garg	Member

c) SHAREHOLDERS / INVESTOR'S GRIEVANCES CUM SHARE TRANSFER COMMITTEE

Terms of Reference:

The Board of Global Stone India Limited constituted Shareholders/ Investors Grievance cum Share Transfer Committee to facilitate prompt and effective redressal of shareholders' complaints and the reporting of the same to the Board periodically.

Composition:

The Board of Directors of your Company formed a sub-committee of the Board as Shareholders / Investors Grievances cum Share Transfer Committee consisting of 3 Directors. Out of whom two Directors are Independent & Non Executive Director. Any two members present shall constitute the quorum. The work related to share holder services has been handed over to an independent agency i.e. M/s. Link Intime India Pvt. Limited. The registrar and share transfer agent is authorized to deal with physical as well as demated shares services. This committee meets at regular intervals to consider the report of share transactions recorded by registrar and share transfer agent.

Sl. No.	Name of Directors/Members	Category
01	Mr. R. C. Soni	Chairman
02	Mr. K.N. Garg	Member
03	Mr. K.L. Daga	Member

4. DISCLOSURES**a) Related Party Transactions:**

The Company has not entered into any transaction of a material nature with the promoters, the Directors or the management, or relatives, etc., that may have any potential conflict with the interests of the Company.

b) Compliances by the Company:

The Company has fairly complied with the requirements of the Stock Exchanges and SEBI. During the last three years, no penalties have been imposed on the Company by the Stock Exchanges or SEBI on any matter.

5. MEANS OF COMMUNICATION

Full annual report is sent to each shareholder every year at their registered address. Global Stone India Limited has been regularly sending quarterly / half-yearly / annual financial results to Stock Exchanges. These results are also sent to those shareholders who request for the same. The quarterly results are published regularly in one Kannada and one English Newspaper having circulation in the region where the Registered Office of the Company is situated. The quarterly financial Results and Annual Report are also sent to Financial Institutions/analysts/Institutional investors on demand.

6. SHAREHOLDERS MEETINGS:

AGM No.	Day & Date	Time	Venue
26th AGM	Friday, the 30th September, 2011	10.00 AM	Registered Office
25th AGM	Thursday, the 30th September, 2010	10.00 AM	Registered Office
24th AGM	Saturday, the 26th September, 2009	10.00 AM	Registered Office

7. GENERAL SHAREHOLDERS INFORMATION**a) 27th Annual General Meeting for the year 2011-12:**

Date & Time : Saturday, the 29th September, 2012 at 11.00 A.M.

Place : Regd. Office, No. 62, AG's Layout, New BEL Road, Bangalore -560 054.

b) Financial Calendar:**Financial Year April 1, 2012 to March 31, 2013**

Board Meeting for consideration of	
Accounts for FY 2011-12	: 07th July, 2012
Book Closure Dates	: 24th September, 2012 to 29th September, 2012
Date of 27th Annual General Meeting	: Saturday, the 29th September, 2012 at 11.00 AM

c) Book Closure Dates

From 24th September, 2012 to 29th September, 2012 (both days inclusive)

d) The Shares of the Company are listed at following Stock Exchanges:

Bangalore Stock Exchange Limited, Bangalore

Bombay Stock Exchange Ltd., Mumbai

The Stock Exchange, Ahmedabad.

Madras Stock Exchange, Chennai

Madhya Pradesh Stock Exchange Ltd., Indore

e) Market Price Data

The shares of the Company are listed at Five stock Exchanges. However the Shares were not traded on any Stock Exchange during the financial year 2011-12 hence the High and Low stock quotations are not available

8. Registrars & Transfer Agents:

For shares held in Depository mode

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The Company has engaged the services of following Registrar & Share Transfer Agent for national connectivity to deal in shares in depository mode:

Mumbai Office:

M/s Link Intime India Pvt Ltd

C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup West, Mumbai - 400 078.

The members may deposit their shares for dematerialization to their Depositories.

For shares held in Physical mode

As per SEBI directives with effect from 01/03/2003 the transfer of shares in physical mode is also handled by M/s Link Intime India Pvt Ltd correspondence with regard to share transfers and change of address, nomination mandate are to be addressed to the Share Transfer Agent i.e. M/s Link Intime India Pvt Ltd. at their Bangalore address, which given below:

M/s Link Intime India Pvt Ltd

**8, K. G. Road, I Floor, Mahaveer Shopping Complex,
Bangalore - 560 009**

The Demat request as well as request for transfer / transmission may primarily be sent to the Registrar and Share Transfer Agent as above. However the request may also be sent to company's Shares Dept. at Registered Office of the Company. Requests or complaint in other matters such as copy of Annual Report, Change of Address, Nomination and Mandate be sent to company's Shares Dept. as above.

9. Compulsory Dematerialized Trading

As the shareholders are aware the Securities and Exchange Board of India (SEBI) has included equity shares of the company for compulsory Dematerialized trading for all investors with effect from 24th July, 2000. The Company has already entered into agreement with Central Depository Services (India) Ltd (CDSL) to enable members of the company to select the depository of their choice for holding and dealing in shares in electronic form. The shareholders are requested to make use of such facility for maximizing their convenience in the dealing of the Company's shares. The ISIN (International Securities Identification Number) of the Company is **INE 057G 01019**.

10. Share Transfer System:

- The Shareholders request is normally attended and reply is sent in ten days.
- As per SEBI Directives Company has appointed M/s Link Intime India Pvt Ltd Mumbai, with Bangalore Branch as common agency to handle physical transfer of shares as well as in electronic mode also.

11. Investors Relations:

All complaints received from shareholders have been attended. The complaints are generally replied in 8-10 days from the date of receipt. The Investors / members may write for their queries to Share Department of the Company.

12. Distribution of Shareholders

Distribution of shareholding as at 31st March, 2012 (Demat & Physical)

Slab of Shareholding (No. of Shares)	No. of Shareholders	%	Amount in Rs.	%
1-500	11492	95.42	17324100	14.35
501-1000	303	2.52	2585000	2.15
1001-2000	110	0.91	1685000	1.40
2001-3000	35	0.29	895000	0.75
3001-4000	16	0.13	574000	0.48
4001-5000	22	0.18	1046000	0.87
5001-10000	29	0.24	2250000	1.87
10001 & above	37	0.31	93750800	78.13
Total	12044	100.00	120000000	100.00

According to categories of shareholders as at 31st March, 2012

Categories	No. of Demated shares	No. of shares in Physical	Total No. of Shares	%
Promoters	3510180	3038500	6548680	54.57
Mutual Funds & UTI	500000	9600	509600	4.24
Banks, Fin. Instt/Insurance Co/FIIS	300	1500000	1500300	12.50
Non-Resident Indians/OCBs	1000	254800	255800	2.13
Other bodies corporate	8500	407500	416000	3.47
Other General Public	258100	2511520	2769620	23.09
Total	4278080	7721920	12000000	100.00

13. Compliance Certificate of the Auditors

The Company has obtained a certificate from the statutory Auditors regarding compliance of conditions of Corporate Governance as stipulated in Clause 49 (VII) of the Listing Agreement and the same is annexed.

For and on behalf of the Board of Directors
For **GLOBAL STONE INDIA LIMITED**

Place:Indore
Date : 07th July, 2012

(**K. N. Garg**)
Chairman

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

To
The Members of
GLOBAL STONE INDIA LIMITED,

1. We have examined the compliance of conditions of corporate governance by Global Stone India Limited, for the year ended 31st March, 2012 as stipulated in Clause 49 of the Listing Agreement of the said company with stock exchanges.
2. The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the certificate of Corporate Governance. It is neither an audit nor an expression of opinion of the financial statements of the Company.
3. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the Listing Agreement.
4. We state that in respect of investor grievances received during the year ended 31st March, 2012, no investor grievance(s) are pending for a period exceeding one month against the Company as per the records maintained by the Share Registrar & Transfer agent.
5. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **G R S R A & Co.,**
Chartered Accountants

Place : Bangalore
Date : 7th July, 2012

(**S. Govinda Rao**)
Partner

**AUDITOR'S REPORT
TO THE SHARE HOLDERS OF GLOBAL STONE INDIA LIMITED**

We have audited the attached Balance Sheet of GLOBAL STONE INDIA LIMITED as at 31st March 2012 and also the Profit and Loss Account and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with the Auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
3. Further to our comments in the Annexure referred to above, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
 - (iii) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - (iv) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - (v) On the basis of the written representations received from directors as on 31st March 2012 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2012;
 - (b) in the case of the Profit and Loss account, of the loss of the Company for the year ended on that date; and
 - (c) in the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

For GRSRA & Co.,
CHARTERED ACCOUNTANTS
Firm Regn.No. 012240S

S.GOVINDA RAO
Partner
Membership No. 020546

Place: Bangalore
Date : 07th July, 2012

ANNEXURE TO AUDITOR'S REPORT

1. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
2. There are no Fixed assets in the Company as at 31st March, 2012.
3. Since there is no inventory during the year, the question of verification and maintenance records of inventory does not arise.
4. No loans, secured or unsecured, have been taken from / granted to Companies, Firms or other parties listed in the Register maintained under Section 301 of the Companies Act, 1956.
5. Since there are no operations during the year, the question of internal control procedures regarding purchase of inventory and sale of goods does not arise.
6. Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that there are no transactions that need to be entered in the register maintained under section 301.
7. In our opinion and according to the information and explanations given to us, there are no transactions in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 aggregating during the year to Rs. 5,00,000 or more in respect of any party.
8. The Company has not accepted any deposits from the public, to which the provisions of Sec. 58A of the Companies (Acceptance of Deposits) Rules, 1975 are applicable.
9. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
10. As informed to us, the Central Government has not prescribed the maintenance of cost records under section 209(1)(d) of the Companies Act, 1956, in respect of the activities of the Company.
11. As per the records and the explanation given to us, the Company has no undisputed statutory dues such as Provident Fund, Investor Education & Protection Fund, Employees' State Insurance, Wealth Tax, Service tax, Customs duty, Excise Duty, Cess and other statutory dues with the appropriate authorities except Income tax and Sales tax which have been regularly deposited. There is no amount outstanding as on 31st March 2012 for a period of more than six months from the date they became payable.
12. As on 31st March 2012, according to the records of the Company and information and explanations given to us, there are no disputed dues that have not been deposited.
13. The accumulated losses of the company are more than fifty percent of its net worth. The company has incurred cash loss during the financial year covered by our audit. However, the company has not had any cash loss in the immediately preceding financial year.
14. Based on our audit procedures and on the information and explanations given by the management, the Company has no dues to financial institutions and banks.
15. The Company has not granted any Loans or advances on the basis of Security, by way of pledge of shares, debentures and other securities.
16. The Company is not dealing or trading in shares, securities and Debentures and other Investments.
17. The Company has not given any guarantee for loans taken by others from bank or financial institutions.
18. The Company has not taken any Term Loans.
19. The Company has not used the Short Term funds for Long Term Investments and Vice Versa.
20. The Company has not made any preferential allotment of shares during the year.
21. During the period covered by our audit, the company has not issued any debentures.
22. As the company has no outstanding debentures, the question of creation of charges does not arise.
23. The company has not raised any money by public issue during the year.
24. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on, or by the company has been noticed or reported during the course of our audit.

For GRSRA & Co.,
CHARTERED ACCOUNTANTS
Firm Regn.No. 012240S

S.GOVINDA RAO
Partner
Membership No. 020546

Place: Bangalore
Date : 07th July, 2012

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BALANCE SHEET AS AT 31ST MARCH, 2012			
Particulars	Note No.	As at 31.03.2012 (in Rupees)	As at 31.03.2011 (in Rupees)
A) EQUITY AND LIBILITIES:			
Share Holders' Funds			
Share Capital	1(b)	269,718,865	269,718,865
Reserves & Surplus	2	(256,299,024)	(255,844,524)
		<u>13,419,841</u>	<u>13,874,341</u>
Current Liabilities			
Other Current Liabilities	3	3,722,292	2,067,685
Short Term Provisions	4	13,062,699	13,062,699
		<u>16,784,991</u>	<u>15,130,384</u>
TOTAL		<u>30,204,832</u>	<u>29,004,725</u>
B) ASSETS:			
Non Current Assets			
	-	-	
Current Assets			
Cash and Cash Equivalents	5	1,114,968	1,065,717
Short Term Loans and Advances	6	16,027,165	14,876,309
Trade Recievables	7	13,062,699	13,062,699
		<u>30,204,832</u>	<u>29,004,725</u>
TOTAL		<u>30,204,832</u>	<u>29,004,725</u>
Statement on Significant accounting policies and notes to the financial statements are an integral part of this statement of Balance sheet	1(a)		
As per our report of even date M/s. G R S R A & Co.,	For and Behalf of The Global Stone India Limited		
(S Govinda Rao) Chartered Accountant Membership No. 020546	K. N. GARG Director	R C SONI Director	
Place: Bangalore Date : 07.07.2012	Place: Indore Date : 07.07.2012		

GLOBAL STONE INDIA LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2012			
Particulars	Note No.	Year ended 31.03.2012 (in Rupees)	Year ended 31.03.2011 (in Rupees)
REVENUE		-	-
EXPENSES		-	-
a) Depreciation			
b) Other Expenses	8	410,380	526,353
		410,380	526,353
Loss Before Exceptional Items		410,380	526,353
Listing Fee	9	44,120	1,080
Loss Before Taxation		454,500	527,433
Tax Expense		-	-
Net Loss for the Year		454,500	527,433
 Statement on Significant accounting policies and notes to the financial statements are an integral part of this statement of profit and loss account	1(a)		
Earnings per Equity Share (nominal value of share Rs. 10/- each)			
Basic and Diluted		(0.04)	(0.04)
 Number of Shares used in computing earnings per Share			
Basic and Diluted		12,000,000	12,000,000
 As per our report of even date M/s. G R S R A & Co.,	For and Behalf of The Global Stone India Limited		
 (S Govinda Rao) Chartered Accountant Membership No. 020546	K. N. GARG Director	R C SONI Director	
 Place: Bangalore Date : 07.07.2012	Place: Indore Date : 07.07.2012		

GLOBAL STONE INDIA LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2012		
Particulars	31.03.2012 (Rs. in lacs)	31.03.2011 (Rs. in lacs)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) before Tax	(4.54)	(5.27)
Adjustment for:		
Depreciation	-	-
Preliminary Expenses Written off	-	-
Foreign Exchange	-	-
Investment Income	-	-
Interest Charged	-	0.55
(Profit)/Loss on sale of Assets	-	-
Operating Profit before working capital changes	(4.55)	(4.71)
Adjustment for:		
Trade and Other Receivables	-	0.13
Inventories	-	-
Trade Payables	16.55	0.32
Cash Generated from Operations	12.00	(4.26)
Interest Paid (Net of receipts/credits)	-	(0.55)
Direct Taxes Paid	-	-
Cash flow before extraordinary items	12.00	(4.81)
Extraordinary items	(1.03)	-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	12.00	(5.84)
B. CASH FLOW INVESTING ACTIVITIES :		
Purchase of Fixed Assets and Other Capital Expenditures (including interest capitalised/credits)	-	-
Sale of Fixed Assets	-	-
Change in Loans and Advances	(11.51)	14.37
Purchase of Investment	-	-
Sale of Investment	-	-
Interest Received	-	-
NET CASH USED IN INVESTING ACTIVITIES (B)	(11.51)	14.37
C. CASH FLOW FROM FINANCE ACTIVITIES :		
Proceeds from issue of Share Capital	-	-
Return of Share Application Money	-	-
Increase in Reserves and Surplus	-	-
Proceeds from long Term Borrowings	-	(29.96)
Deferred Payment Liabilities	-	-
Dividend Paid	-	-
NET CASH USED IN FINANCING ACTIVITIES (C)	-	(29.96)
D. NET CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)	0.49	(21.43)
Cash and Cash Equivalents As At 1st April, 2011	10.66	10.77
Cash and Cash Equivalents As At 31st March,2012	11.15	(10.66)
As per our report of even date M/s. G R S R A & Co.,	For and Behalf of The Global Stone India Limited	
(S Govinda Rao) Chartered Accountant Membership No. 020546	K. N. GARG Director	R C SONI Director
Place: Bangalore Date : 07.07.2012	Place: Indore Date : 07.07.2012	

NOTES FORMING PART OF BALANCE SHEET AS AT 31.03.2012

Note 1(a)

NOTES FORMING PART OF ACCOUNTS:

(Figures in brackets relate to previous year)

1. CONTINGENT LIABILITIES

The company has filed an Appeal before the Commissioner of Customs, Ahmedabad against the order of the Commissioner (EOU) demanding an additional Custom Duty of Rs. 468,000/-.

However, the Company has deposited this amount under protest. Hence no provision is made in the account.

2. Since all the fixed assets and other inventories of the Company have been disposed off, the company not to be treated as Going Concern.
3. The Company has issued 1,500,000, 15% Cumulative Convertible Redeemable Preference Shares of Rs.100 each on 27th January 2000. As the company's operations could not generate distributable profits, the company could not pay or has not made provision of any dividend payable on cumulative convertible redeemable preference shares up to 31.03.2012.
4. As per provisions of Micro, Small & Medium Enterprises Development Act 2006 (MSMED Act 2006), there is no principle amount or interest due which are payable to Micro, Small & Medium Enterprises as on 31.03.2012.
5. Deposits with Government Department includes an amount of Rs. 5,470,195/- paid under protest against the order of the Dy.Commissioner of Commercial Taxes. However, the company has gone on appeal against the demand to the Tribunal. No provision is made in the account in view of this

6. QUANTITATIVE PARTICULARS:

LICENCED AND INSTALLED CAPACITIES AND PRODUCTION:

Since the company has sold the all the machineries, reporting on the capacities does not arise .

**7. TURNOVER, OPENING & CLOSING STOCK OF FINISHED GOODS
RODUCED/PURCHASED**

There is no production or sale of goods during the year.

8. CONSUMPTION OF RAW MATERIALS:

Since the company has not carried on production, operations, reporting on the consumption do not arise.

**9. Value of Consumption of indigenous and imported Raw Material, Consumables,
Components and Spare Parts of the Percentage to total consumption.**

There has been no consumption of raw materials, consumables, components and spare parts as the Company's operations have been closed.

	2011-12 Rs.	2010-11 Rs.
10. CIF Value of Imports:		
Stores & Spare Parts	-	-
11. Expenditure in Foreign Currency:		
Travelling	-	-
12. FOB Value of Exports	-	-
13. Auditors Remuneration:		
Audit Fee	44,944	44,120
14. Payments and benefits to employees includes Contribution to Provident Fund, ESI and Superannuation Fund.	-	-
15. No Remuneration is Paid to Directors	-	-
16. Segment Reporting : All the operations of the Company are Considered as a single Business segment for the purpose of AS - 17 of ICAI .		
17. Related Party Disclosures :		
Remuneration to Key Management Personnel:	-	-
18. Calculation of Basic & Diluted Earnings per Share		
a. Numerator Used :		
Profit after Tax	(454,500)	(527,433)
b. Denominator Used		
Number of Equity Shares:	12,000,000	12,000,000
Basic	(0.03)	(0.04)
Diluted		
19. Accounting for Taxes on Income : In accounting for timing differences, Deferred Tax Assets are not recognized since there is no reasonable expectation of their realisation.		
20. Previous year's figures have been re-grouped wherever necessary to conform with that of current year's presentations.		
21. Significant Accounting Policies:		
a. The Company follows Accrual system of accounting except for insurance claims which are accounted on receipt basis.		
b. Basis of preparation of Financial Statements:		
Financial Statements are prepared under historical cost convention, in accordance with generally accepted accounting principles, the provisions of the Companies Act, 1956 and applicable mandatory accounting standards issued by the ICAI.		
c. Fixed Assets and Depreciation:		
(i). Fixed assets are stated at cost.		
(ii). Depreciation is provided on straight line method as per the rates prescribed in Schedule XIV of the Companies Act, 1956.		
(iii) Impairment of Assets- Management periodically assess using external and internal sources whether there is any indication that an Asset is Impaired.		
d. Investments are treated as long term & are stated at Cost.		
e. Valuation of Inventories:		
(i). Stores, Spares, Loose Tools, Raw materials and Consumables - at cost		
(ii). Work-in progress at cost and Finished Goods at lower of cost or net realizable value.		

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- f. Sales: The export sales are accounted for on shipment of goods.
- g. Retirement benefits:
 - (i). The company is contributing to Employees' Provident Fund and Employees' State Insurance Scheme. The company contributions made by the company are charged to the Profit & Loss A/c.
 - (ii) The Gratuity covered by the Group Gratuity Insurance Scheme policy with Life Insurance Corporation of India, and the premium paid is charged to Profit & Loss A/c.
- h. Foreign Exchange Transactions:
 - (i) Foreign currency transactions are recorded at the exchange rate prevalent as on the date of the transaction. The gains or losses on realisation are accounted for in the Profit & Loss A/c.
 - (ii) The foreign currency availed for foreign travel has been translated at the exchange rate at the time of purchase.
- I. Borrowing costs :
Interest cost on qualifying asset, being an asset that necessarily take substantial period of time to get ready for its intended use or sale (as per AS-16) is capitalized on the funds borrowed and utilised for the acquisition of such assets.
- j. Treatment of expenditure during construction period :
Expenditure during construction period is included under Capital Work in Progress and the same is allocated to the respective Fixed Asset on completion of construction / erection.
- k. Intangible Assets - Intangible Assets are recognised only if :
 - a) It is probable that the future economic benefits that are attributable to the assets will flow to the company, and
 - b) The cost / fair value of the assets can be measured reliably.
- l. Provision & Contingent Liability - The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources of reliable estimate can be made of the amount of the obligation. The disclosure for Contingent Liability is made when there is a possible obligation or a present obligation but outflow of resources is not probable.

For and on behalf of
Global Stone India Ltd.

K. N. GARG
Director

Place : Indore
Date : 07 July, 2012

R C SONI
Director

As per our report attached

FOR GRSRA & CO.,
Chartered Accountants
Firm Regn No. 012240S

S. GOVINDA RAO
Partner
Membership No. 020546
Place : Bangalore
Date : 07 July, 2012

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NOTES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2012		
PARTICULARS	As At 31.03.2012 (in Rupees)	As At 31.03.2011 (in Rupees)
Note:1(b)		
Share Capital		
Authorised		
12000000 Equity Shares of Rs.10/- each	120,000,000	120,000,000
1500000 15% Cumulative 15 Years Convertible Redeemable Preference Shares of Rs 100/- Each	150,000,000	150,000,000
Issued ,Subscribed and Paid-up		
12000000 Equity Shares of Rs.10/- Each	120,000,000	120,000,000
Less: Allotment Money Due (other than Directors)	281,135	281,135
	119,718,865	119,718,865
1500000 15% Cumulative 15 Years Convertible Redeemable Preference Shares of Rs 100/- Each	150,000,000	150,000,000
Total	269,718,865	269,718,865
Note:2		
Reserves & Surplus		
a) Securities Premium	-	-
b) Revaluation Reserve	-	-
c) Surplus in the Statement of Profit and Loss	-	-
Per Last Balance Sheet (Loss)	(255,844,524)	(255,317,091)
Loss for the Year	(454,500)	(527,433)
Total	(256,299,024)	(255,844,524)
Note:3		
Other Current Liabilities		
Trade Payables	1,299,267	-
Other Payables	1,873,025	2,067,685
Short Term Borrowings	550,000	-
Total	3,722,292	2,067,685
Note:4		
Short Term Provisions	13,062,699	13,062,699
Total	13,062,699	13,062,699
Note:5		
Cash and Cash Equivalents		
Cash In Hand	56,967	8,238
Balances With Banks	1,058,001	1,057,479
Total	1,114,968	1,065,717
Note:6		
Short Term Loans and Advances		
Loans and Advances to Others	10,088,970	8,938,114
Deposits	5,938,195	5,938,195
Total	16,027,165	14,876,309

GLOBAL STONE INDIA LIMITED

NOTES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2012		
PARTICULARS	As At 31.03.2012 (in Rupees)	As At 31.03.2011 (in Rupees)
NOTE 7: Trade Receivables		
Unsecured		
Outstanding for a period exceeding six months from the date they are due for payment	13,062,699	-
Grand Total	13,062,699	-
Note:8		
Other Expenses		
Annual Fee-CDSL	56,895	-
Advertisement and Publicity	-	9,809
Bank Charges	-	986
Business Promotion	-	1,207
Listing Fee	44,120	-
Debit Balances Written off	-	31,913
Share Processing Charge	55,478	66,342
Salary	127,500	-
Interest to others	-	55,457
Legal Expenses	-	1,600
Printing and Stationery	150	4,901
Audit Fee	44,944	44,120
Travelling&Conveyance Expenses	644	14,118
Rates & Taxes	315	2,995
Postage & Courier Charges	162	2,855
Miscellaneous Expenses	1,172	3,980
Professional Fee	79,000	286,070
Total	410,380	526,353
Note:9		
Exceptional Item		
Listing Fee	44,120	-
Total	44,120	-

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BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

A. Registration Details		
State Code		08
Registration No.		6812
Balance Sheet Date		31.03.2012
		RS. IN LAKHS
B. Capital Raised During the year		-
C. Position of Mobilisation and Deployment of Funds		
Total Liabilities		2,697.19
Total Assets		2,697.19
Sources of Funds		
Paid Up Capital		2,697.19
Reserves and Surplus		-
Secured Loans		-
Unsecured Loans		-
Application of Funds		
Net Fixed Assets		-
Net Current Assets		-
Miscellaneous Expenditure		2,562.99
D. Performance of the Company		
Turnover & Other Income		-
Total Expenditure		4.10
Profit/(Loss) before tax		(4.10)
Profit/(Loss) after tax but before Exep. Items		(4.10)
Earning Per Share in Rs:		
a. Basic		(0.04)
b. Diluted		-
Divident Rate		NIL
E. Generic Name of Principle Products of the Company		
(in monetary terms)		
Item Code No.	: 68022301	
Production Description	: Polished Granite Slabs and Tiles	

For and on behalf of the Board of Directors
Global Stone India Ltd.

As per our report of even date
FOR GRSRA & CO.,
Chartered Accountants
Firm Regn No. 012240S

K. N. GARG
Director

R C SONI
Director

S. GOVINDA RAO
Partner

Place : Indore
Date : 07.07.2012

M. No. 020546
Place : Bangalore
Date : 07.07.2012

GLOBAL STONE INDIA LIMITED

Regd. Office: No. 62 AG's Layout, New BEL Road,
Bangalore - 560054 (Karnataka)

PROXY FORM

Twenty Seventh Annual General Meeting

I/We.....of.....being a Member/Members of Global Stone India Limited, hereby appoint Mr./Mrs.....of.....or failing him Mr./Mrs.....of.....as my/our proxy to attend and vote for me/us on my/our behalf at the 27th Annual General Meeting of the Company to be held on Saturday, the 29th September, 2012 at 11.00 AM at its Registered Office at No.62, AG's Layout, New BEL Road, Bangalore - 560 054 (Karnataka) and/or at any adjournment thereof.

(As witness my/our hand(s) of this day.....of.....2012

Folio No.....

Members Signature.....

Affix
Rs. 1
Revenue
Stamp

Note: The Proxy, to be valid, must be deposited at the Registered Office of the Company, not less than 48 hours before the time for holding the meeting.

ATTENDANCE SLIP

GLOBAL STONE INDIA LIMITED

Twenty Seventh Annual General Meeting

Share holder's Name.....Folio No.....

Proxy Name.....

I am a registered Shareholder / proxy of the registered shareholder. I record my presence at the 27th Annual General Meeting of the Company, to be held on Saturday, the 29th September, 2012 at 11.00 AM at its Registered Office at No.62, AG's Layout, New BEL Road, Bangalore - 560 054 (Karnataka) and/or at any adjournment thereof.

Signature of the Shareholder / Proxy.....

CHANGE OF ADDRESS SLIP

To,
THE SHARES DEPARTMENT,
Global Stone India Limited
New BEL Road,
Bangalore - 560054

Folio No. :.....

Date :.....

Please take on record my new address as follows for all future Communications (Please fill in the details in CAPITAL LETTERS):-

Full Name.....Place.....

Distt.....State.....PIN.....

Note: The Shareholders, who are also the Debenture holders of the Company, are requested to send intimation of change in address separately for Shares and Debentures, clearly mentioning their respective folio numbers.

(Signature of Shareholder)

BOOK POST / AIR MAIL

If undelivered, please return to:
Global Stone India Limited
No. 62, AG'S Layout, New BEL Road,
BANGALORE - 560 054

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