

#### **BOARD OF DIRECTORS**

SHRI. C. A. SHAH - DIRECTOR.

-----PADMA DIVAKAR - DIRECTOR.

SMT. M. A. SHAH - DIRECTOR.

SMT. V. C. SHAH - DIRECTOR

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# REGISTERED OFFICE

Plot No.662/II, SavliLamdapura Road Village Manjusar, TalukaSavli Dist. Baroda-391770

### **REGISTRAR & SHARE TRANSFER AGENTS**

M/s. Purva Sharegistry (India) Pvt. Ltd. No.9, Shiv Shakti Industrial Estate, Ground Floor, J. R. Boricha Marg, Opp. Kasturba Hospital, Lower Parel, Mumbai – 400011. Tel.: 91-22-2301 6761/8261 Fax: 91-22-23012517 Email: busicomp@vsnl.com

# AUDITORS

G.S. DOOT & CO. CHARTERED ACCOUNTANTS, MUMBAI

#### ADMINISTRATIVE OFFICE

H. No. 1848, E-4, 1<sup>st</sup> Floor, Parasnath Complex, Village Val, Dapoda Road, Bhiwandi, Thane-421302.

### BANKERS

THE MOGAVEERA CO-OP. BANK LTD., MUMBAI AXIS BANK LTD., MUMBAI. THE STATE BANK OF INDIA, MUMBAI.

#### CORPORATE IDENTIFICATION NUMBAR (CIN) : L31300GJ1991PLC015174

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The 25<sup>th</sup> Annual General Meeting on Friday, September 30, 2016 at Registered Office: Plot No.662/II, Savli Lamdapura Road, Village Manjusar, Taluka Savli, Dist. Vadodara-391 770.

# NOTICE

Notice is hereby given that the 25<sup>rd</sup>Annual General Meeting of the Members Of **VARDHAMAN WIRES AND POLYMERS LIMITED** will be held at Plot No.662/II, Savli Lamdapura Road, Village Manjusar, Taluka Savali, Dist. Baroda on Friday, 30<sup>th</sup> September, 2016 AT 10.00 a.m. to transact the following business:

# **ORDINARY BUSINESS :-**

- 1. To receive, consider and adopt the audited Balance Sheet as on 31st March, 2016 along with Statement of Profit and Loss Account for the Year ended 31<sup>st</sup> March, 2016&Reports of Auditors and Directors thereon.
- 2. To appoint a Director in place of Mrs. Padma Divakar(DIN –05257827)who retires by rotation & being eligible offer herself for reappointment.
- 3. To appoint M/s G. S. Doot& Co. (FRN 102686W), Chartered Accountants, Mumbai, the retiring Auditors as Auditors of the Company for a period of 3 (Three) years to hold office from the conclusion of 23rd i.e. this Annual General Meeting until the conclusion of 26<sup>th</sup>Annual General Meeting subject to ratification by members at every subsequent Annual General Meeting and to authorize the Board of Directors to fix their remuneration.
- 4. "**RESOLVED FURTHER THAT** any of the Directors of the company be and are hereby severally authorized to digitally sign necessary e-Forms and to do all such acts, deeds and things which are necessary and incidental in order to give effect to this resolution."

# BY ORDER OF THE BOARD OF DIRECTORS FOR VARDHAMAN WIRES AND POLYMERS LTD

SD/-

Place : Mumbai Date :12<sup>th</sup>August, 2016. MRUDULA A. SHAH DIRECTOR DIN - 00141463

Regd. Office: Plot No. 662/II, SavliLamdapura Road, Village Manjusar, TalukaSavli, Dist. Baroda-391770 **IMPORTANT NOTES: -**

# 1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER.

- 2. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than **Forty-Eight Hours** before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
- 3. Pursuant to the provision of Section 91 of Companies Act 2013, the register of members and share transfer books will remain closed from **23**<sup>rd</sup> **September**, **2016 to 30**<sup>th</sup> **September**, **2016** (both days inclusive).
- 4. Additional information pursuant to Regulation 27 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with the stock exchanges in respect of Directors seeking appointment / re-appointment at the AGM is furnished and forms a part of the Notice.
- 5. Members desirous of obtaining any information as regards accounts and operations of the Company are requested to address their queries to the Registered Office of the Company in writing at least seven days in advance before the date of the Meeting, to enable the Company to keep the necessary information ready.
- 6. Members are requested to bring their copy of Annual Report to the Meeting.
- 7. Members are requested to bring the Attendance Slip sent herewith duly filled for attending the Meeting.
- 8. Information & other instructions relating to E-Voting:
  - i). In compliance with the provisions of Section 108 of the Act and the Rules framed there under and regulation relating to SEBI (Listing Obligation Disclosure Requirement) Regulations, 2015, Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL, on all the resolutions set forth in this Notice. In order to enable its Members, who do not have the access to e-voting facility to send their assent or dissent in writing in respect of the resolutions as set out in this Notice, the Company is enclosing a Ballot Form with the Notice. Instructions for Ballot Forms are given at the back of the said Form and instructions for e-voting are given herein below. Resolution(s) passed by the Members through Ballot Forms or e-voting is/are deemed to have been passed as if they have been passed at the Annual General Meeting.
- ii) The Board of Directors has appointed Mr. Suhas S. Ganpule, Practicing Company Secretary, (Membership No. ACS 12122), as the Scrutinizer to scrutinize the voting by remote e-voting process (i.e. casting of votes using electronic voting system from place other than the venue of the Meeting) and the Ballot Form received from the Members in a fair and transparent manner.
- iii) Members can opt for only one mode of voting, i.e., either by Ballot Form or e-voting. In case Members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast through Ballot Form shall be treated as invalid.

The Procedure / Instructions for e-voting are as under:

- (i) The voting period begins on **27/09/2016** at 9.00 A.M. and ends on **29/09/2016** at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 23/09/2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website <u>www.evotingindia.com</u>.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to <u>www.evotingindia.com</u> and voted on an earlier voting of any company, then your existing password is to be used.

(	vii)	) If y	vou a	ire a	first	time	user	follow	the	steps	aiven	below:
<u>ا</u>			,								3	

	For Members holding shares in Demat Form and Physical Form
PAN*	<ul> <li>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</li> <li>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details#	<ul> <li>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</li> <li>Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</li> </ul>

(viii) After entering these details appropriately, click on "SUBMIT" tab.

- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Vardhaman Wires and Polymers Limited on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

### (xviii) Note for Non - Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to <u>www.evotingindia.com</u> and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to <u>helpdesk.evoting@cdslindia.com.</u>
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at <u>www.evotingindia.com</u>, under help section or write an email to helpdesk.evoting@cdslindia.com.

- 1. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at <u>www.evotingindia.com</u> under help section or write an email to helpdesk.evoting@cdslindia.com.
- 2. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- 3. Mr. SuhasGanpule, a Practicing Company Secretary, (Membership No. 12122; Certificate of Practice No. 5722) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

- 4. The Scrutinizer shall within a period not exceeding 3(three) working days from the conclusion of the evoting period unblock the votes in the presence of at least 2 (two) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
  - 5. The Results shall be declared on the date of AGM of the Company. The Results declared alongwith the Scrutinizer's Report shall be placed on the Company's website http://www.vardhamanglobal.com and on the website of CDSL within 3 (three) days of passing of the resolutions at the AGM of the Company and communicated to the Stock Exchanges.
  - 6. The members are requested to:
    - i. Intimate to the Registrars / Company, changes if any, in their registered address at an early date along with the pin code number;
    - ii. Quote Registered Folio / Client ID & DP ID in all their correspondence;
    - iii. Dematerialise the shares held in physical form at the earliest as trading in the Equity Shares of the Company shall be only in dematerialised form for all the investors.

## BY ORDER OF THE BOARD OF DIRECTORS FOR VARDHAMAN WIRES AND POLYMERS LTD.

SD/-

Place:Mumbai Date 12<sup>th</sup>August, 2016. MRUDULA A. SHAH DIRECTOR DIN - 00141463

### DIRECTORS REPORT

Dear Members,

Your Directors submit the 25th Annual Report of the Company together with the Audited Accounts for the year ended 31st March, 2016

Financial Results :		
Particulars	Year ending	Year ending
	31.03.2016	31.03.2015
	(Rs. '000)	(Rs. '000)
Sales and Other Income	36362	41872
Profit/(Loss) Before Int., Dep. & Tax	1556	1669
Financial Charges	95	118
Depreciation	461	1146
Profit/(Loss) Before Tax	1000	502
Provision For Taxation	150	166
Profit/(Loss) After Tax	850	336
Profit/(Loss) Brought Forward	(4835)	(5171)
Profit/(Loss) Available for Appropriation	(3984)	(4835)
APPROPRIATIONS		
Transfer To General Reserves	-	-
Balance Carried to Balance Sheet	(3984)	(4835)

### Dividend :

In view of the inadequate profits during the year and accumulated losses, Directors do not recommend any dividend for the year under review.

### **Operations :**

As informed to you earlier the Board has diverted into business of Export Home Textiles. In the current year the Company's turnover is Rs. 3,63,62,705 compared to last year's turnover which was Rs. 4,18,72,748. The board has decided to continue the same line of business. The Board is also looking forward to other products which can be exported to other countries.

### Public Deposits :

Your Company has neither invited nor accepted any deposit from public.

### Directorate :

Mrs. Padma Divakar, Director of the company retires by rotation at the ensuing Annual General Meeting and being eligible, offered herself for re-appointment.

### Directors' Responsibility :

"Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

i). in the preparation of the accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures:

ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period;

iii). they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv) they have prepared the annual accounts on a going concern basis;

v) they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were generally operating effectively;

vi) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively."

### Accounts:

The observations made by the Auditors in their Reports have been duly clarified/explained in the relevant notes forming part of the Annual Accounts which are self explanatory.

### Conservation of energy, technology, absorption & foreign exchange earnings & out go:

The Particulars of Conservation of Energy, technology, absorption, as required under Section 134 (3) (m) of Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are not given as there were no employees drawing remuneration equal to or exceeding prescribed limits.

### Particulars of Employees:

There is no employee in the Company whose particulars are required to be given pursuant to the Companies(Appointment and Remuneration of Managerial Personnel) Rules, 2014. The information required under the provisions of Section 197(12) read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees' particulars which is available for inspection by the members at the Registered office of the company during business hours on working days of the company up to the date of ensuing Annual General Meeting. If any member is interested in inspecting the same, such member may write to the company secretary in advance.

### Auditors:

**M/s G. S. Doot & Co. (FRN – 102686W), Chartered Accountants, Mumbai**, the retiring Auditors as Auditors of the Company for a period of 3 (Three) years to hold office from the conclusion of 22nd i.e. this Annual General Meeting until the conclusion of 26<sup>th</sup>Annual General Meeting subject to ratification by members at every subsequent Annual General Meeting and to authorize the Board of Directors to fix their remuneration.

### **BOARD MEETINGS:**

There were 7 meetings of the Board held during the year. Detailed information is as follows:

30/04/2015	31/07/2015	31/10/2015
29/01/2016	31/01/2016	17/03/2016
31/03/2016		

### MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis for the year under review is provided as separate section forming part of this Annual Report

### **CORPORATE GOVERNANCE**

In view of the exemption granted to the Company vide Circular No. CIR/CFD/POLICY CELL/7/2014 dated.15.05.2014 by SEBI, the provision with regard to Corporate Governance / Board Evaluation are not applicable.

### DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN

Company has Sexual Harassment Policy in place and available on Company's intranet portal. During the year under review, there were no complaints from any of the employee.

### SECRETARIAL AUDIT:

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the company has appointed M/s. S G & Associates , a firm of Company Secretaries in practice (Mumbai) to undertake the Secretarial Audit of the Company. The Secretarial Audit report is annexed herewith to this Report.

### STATUTORY COMPLIANCES:

The Company has complied with all the statutory requirements. A declaration regarding compliance of the provisions of the various statutes is also made by the Managing Director at each Board Meeting. The Company ensures compliance of the ROC, SEBI Regulations and provisions of the Listing Agreement.

### VIGIL MECHANISM / WHISTLE BLOWER POLICY:

In conformity with the provisions of the Companies Act, 2013 policy has been laid down to provide a mechanism for any concerned person of the company to approach Chairman of the Audit Committee for the purpose of dealing with instance of fraud and mismanagement, if any and also ensure that whistleblowers are protected from retribution, whether within or outside the organisation.

### PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code. All Board Directors and the designated employees have confirmed compliance with the Code.

### CONTRACT OR ARRANGEMENT WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict of interest with the company at large.

The lists of the transactions are depicted in AOC 2 are annexed to the report."

### **APPRECIATION** :

The Directors wish to place on record their sincere appreciation for the assistance and continued co-operation by Banks. Customers and Suppliers of the Company. The Board wishes to express appreciation to the Company's employees at all levels for their continuous contributions.

On behalf of the Board of Directors For VARDHAMAN WIRES AND POLYMERS LTD.

SD/-SD/-Place : Mumbai.SMT MRUDULA A. SHAHSMT.VIBHA C.SHAHDate:12/08/2016.DirectorDirectorDIN:00141463DIN:00141446

# FORM NO. MGT-9

Extract of the Annual Return as on the financial year ended 31<sup>st</sup> March, 2016

(Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014)

I. Registration and other Details

i. CIN	: L31300GJ1991PLC015174
ii. Registration Date	: 07/03/1991
ii. Name of the Company	: VARDHAMAN WIRES AND POLYMERS LIMITED
iv. Category	: Company Limited by shares
Sub-Category of the Company	: Indian Non-Government Company

v. Address of the Registered Office and contact details:

PLOT NO 662/II SAVLI LAMDAPURAROAD VILLAGE MANJUSAR TA SAVLI DIST BARODA Vadodara Tel. Fax: +91 9820773173

Email: vwpl94@rediffmail.com

Website: www.vardhamanglobal.com

vi. Whether Listed Company : Yes The Bombay Stock Exchange Ahmedabad Stock Exchange Limited

Vadodara Stock Exchange Limited

vii. Name, Address and Contact details of Registrar and Transfer Agent:

M/s. Purva Sharegistry (India) Pvt. Ltd. No.9, Shiv Shakti Industrial Estate,,Ground Floor, J. R. Boricha Marg,,Opp. Kasturba Hospital, Lower Parel, Mumbai – 400011. Tel.: 91-22-2301 6761/8261, Fax: 91-22-23012517 Email: busicomp@vsnl.com

## **II. PRINCIPAL BUSINESS ACTIVITIES**

All the business activities contributing 10 % or more of the total turnover of the Company

1.	Manufacturing of Textile, leather and other apparel products	Floduct	100
No.		of the Product	turnover of the Company
Sl.	Name and Description of main products	NIC Code	% to total

# III. PARTICULAR OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr No	Name and Address	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section					
	NOT APPLICABLE									

# IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding (As the Company is suspended the Shareholding Pattern remains the same.)

Category of shareholders		res held at t on 01.04.201		ng of the		No. of shares held at the end of the year (As on 31.03.2016)			
shareholders	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	during the year
A. Promoters									
(1) Indian									
a)Individual/HUF	393670	0	393670	9.84	393670	0	393670	9.84	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	381200	0	381200	9.53	381200	0	381200	9.53	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other									0
Directors									0
Directors Relatives	0	0	0	0	0	0	0	0	0
Person Acting in Concern		0							
Sub-total (A) (1)	774870		774870	19.37	774870	0	774870	19.37	0
(2) Foreign									-
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.									
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-

Sub-total (A) (2):	-	-	-		-	-		-		-	-		-
Total shareholding of Promoter (A) = $(A)(1)+(A)(2)$	774870		774	870	19.37	77	4870	0		774870	19	.37	0
B. Public Shareholding													
1. Institutions													
a) Mutual Funds	-	-	-	-		-		-		-	-		-
b) Banks / FI								-					-
c) Central Govt	-	-	-	-		-		-		-	-		-
d) State Govt(s)	-	-	-	-		-		-		-	-		-
e) Venture Capital Funds	-	-	-	-		-		-		-	-		-
f) Insurance	-	-	-	-		-		-		-	-		-
Companies g) FIIs	3500		3500		0.09		3500	-	3	500		0.09	-
h) Foreign Venture Capital Funds	e -	-	-		-		-	-	-			-	-
i) Others	-	-	-		-		-	-	-			-	-
Sub-total (B)(1):-	3500		3500		0.09		3500	-	3	500		0.09	-
2. Non-Institutions													
a) Bodies Corp.		1			I			I				1	
i) Indian	369642	7	36964	17	9.24		369642	7	3	69647		9.24	
ii) Overseas													
b) Individuals													
i) Individual shareholders holding nominal share capital upto Rs. 2 lakhs	249618	83	24961	.83	62.4	0	249618	83	2	2496183		62.4	2
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakhs	94500		94500	)	2.36		94500		9	4500		2.36	
c) Others(specify)													

Trusts	-	-		-	-	-	-	-	-
Clearing member	200	-	0.01	-	200	-	-	0.01	
Market Maker	-	-	-	-	-	-	-	-	
Foreign Nationals	-	-	-	-				-	
Non Resident Indians (Repat)	404500		10.11		404500			10.11	
Non Resident Indians (Non- Repat)									
Foreign Companies	-	-	-	-	-	-	-	-	
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	
Independent Directors	-	-	-	-	-	-	-	-	
HUF	3400		0.09		3400			0.09	
Sub-total (B)(2):	3368430		84.21		3368430			84.21	
Total Public Shareholding (B)=(B)(1)+(B)(2)	3371930		84.3		3371930			84.3	
C. Shares held byCustodian for GDRs & ADRs	-	-	-	-	-	-	-	-	
Grand Total (A+B+C)	4000000		100		4000000			100	

(ii) Shareholding of Promoters :

Shareholders Name		es held at the b 01.04.2015)	beginning of the		No. of shares held at the end of the year (As on 31.03.2016)			
	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	share holding during the year	
CHETAN ANANT SHAH	298860	7.47	-	298860	7.47	-	-	
VIBHA CHETAN SHAH	15110	0.38	-	15110	0.38	-	-	
MRUDULA ANANT SHAH	79700	1.99	-	79700	1.99	-	-	

(iii) Change in Promoters' Shareholding (please specify, if there is no change) Not Applicable

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

(v) Shareholding of Directors and Key Managerial Personnel:

(v) Shareholding of Directors and Key Managerial Personnel:

Shareholders Name		es held at the b 01.04.2015)	beginning of the No. of shares held at the end of (As on 31.03.2016)			end of the year	% Change in	
	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	share holding during the year	
CHETAN ANANT SHAH	298860	7.47	-	298860	7.47	-	-	
VIBHA CHETAN SHAH	15110	0.38	-	15110	0.38	-	-	
MRUDULA ANANT SHAH	79700	1.99	-	79700	1.99	-	-	

# V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment (In Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0.00	314027.00	0.00	314027.00
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	0.00	314027.00	0.00	314027.00
Change in Indebtedness during the				
financial year				
Addition	0.00	0.00	0.00	0.00
• Reduction	0.00	0.00	0.00	0.00
Net Change	0.00	0.00	0.00	0.00
Indebtedness at the end of the				
financial year				
i) Principal Amount	0.00	314027.00	0.00	314027.00
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	0.00	314027.00	0.00	314027.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL: NIL

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:(In Rs.): *NIL* 

### B. REMUNERATION TO OTHER DIRECTORS:

The Company had not paid any remuneration ,commission or fees for attending Board Meetings to other Directors.

REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD : NIL (In Rs.)

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Туре	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Co mpounding fees imposed	Authority [RD/NCLT/ Court]	Appeal made, if any (give details)
A. COMPANY					
Penalty	NIL				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NIL				
Punishment					
Compounding					
C. OTHER OFFIC	CERS IN DEFAUI	_T			
Penalty	NIL				
Punishment					
Compounding					

### ANNEXURE -- V

### FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto

Sr.	Name of Related	Nature of	Nature of	Amount (in Rs)	Balance as
No.	Party	Relationship	Transaction		on 31.3.2016
1.	HUMAID AL MATROOSHI GEN. TRD. LLC	DIRECTOR	TRADING	33444883.00	55813227.00

Details of contracts or arrangements or transactions at Arm's length basis- Same as above

### Independent Auditor's Report

# To the Members of Vardhaman Wires and Polymers Ltd

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Vardhaman Wires and Polymers Ltd('the Company'), which comprise the Balance Sheet as at 31<sup>st</sup> March 2016, the statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

## Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its loss and its cash flows for the year ended on that date.

# **Report on Other Legal and Regulatory Requirements**

- 1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
- 2. As required by Section 143 (3) of the Act, we report that:
  - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) on the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
  - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - (i) The Company does not have any pending litigations which would impact its financial position;
    - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
    - (iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund.

For G.S.Doot & Co. Chartered Accountants Firm Registration No. 102686W

SD/-

Gaorishankar Doot Proprietor Membership No.040446

Place: Mumbai Date : 12<sup>th</sup> August 2016

## Annexure - A to the Auditor's Report

The Annexure referred to in Independent Auditor's Report to the members of Vardhaman Wires and Polymers Ltd ("the Company") on the financial statements for the year ended 31 March 2016

We report that:

(i) a) The Company maintained proper records showing full particulars including quantitative details and situations of its fixed assets.

b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

- (ii) As explained to us, inventories have been physically verified during the the year by the management at reasonable intervals.
- (iii) During the year the Company has not granted loans to any party covered in the register maintained under section 189 of the Act. Hence, paragraph 3(iii) of the Order is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public. Hence, paragraph 3(v) of the Order is not applicable.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company. Hence, paragraph 3(vi) of the Order is not applicable.
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, the Company has generally been regular in depositing with the appropriate authorities undisputed dues, including provident fund, employees' state insurance, income-tax, sales tax, service tax, customs duty, excise duty, value added tax, cess.
  - (b) According to the information and explanations given to us, there are no material dues of income tax. sales tax, service tax, custom duty, excise duty, value added tax which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Hence, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Hence, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

- (xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has neither paid nor provided for managerial remuneration. Hence, paragraph 3(xi) of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Hence, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Hence, paragraph 3(xiv) of the Order is not applicable.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Hence, paragraph 3(xv) of the Order is not applicable.

For G.S.Doot & Co. Chartered Accountants Firm Registration No. 102686W

SD/-

Gaorishankar Doot Proprietor Membership No.040446

Place: Mumbai Date: 12<sup>th</sup> August 2016

# Annexure - B to the Auditor's Report

# Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Vardhaman Wires and Polymers Ltd ("the Company") as of **31<sup>st</sup> March 2016** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

# Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

# Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

# Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

# Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

# Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For G.S.Doot & Co. Chartered Accountants Firm Registration No. 102686W

SD/-

Gaorishankar Doot Proprietor Membership No.040446

Place: Mumbai Date: 12<sup>h</sup> August 2016

	Balance She Note No.		arch, 2016	As at 31st N	
EQUITY AND LIABILITIES		Rs.	Rs.	Rs.	Rs.
Shareholders' Funds Share Capital Reserves and Surplus	1 2	40,000,000 -3,984,840	36,015,160	40,000,000 -4,835,222	35,164,778
Current Liabilities (a) Short-term borrowings (b) Trade Payables	3 4	314,027 51,326,672	51,640,699	314,027 49,846,769	50,160,796
	Total		87,655,859		85,325,574
ASSETS					
Non-Current Assets (a) Fixed assets Tangible assets Investments (b) Loans and advances	5	24,781,436 2,000 1,343,671	26,127,107	24,943,635 2,000 3,518,941	28,464,576
Current Assets (c) Inventories (d) Trade Receivables (e) Cash and Cash Equivalents	7 8 9	2,005,550 58,722,342 800,860	61,528,752	1,466,555 56,951,557 (1,557,115)	56,860,998
Significant Accounting Policies Notes on Financial Statements	<b>Total</b> 12 to 7	15	87,655,859		85,325,574
As Per Our Attached Report Of Even	n Date				<b>、</b>
For G S Doot & Co Chartered Accountants Firm Regn. No. 102686W		For and on beh	alf of the Boa	rd of Directors	
SD/-		SD/-		SD/-	
G S Doot Proprietor Membership No. 040446		SMT.MRUDULA Director DIN:00141463	SHAH	SMT.VIBHA SI Director DIN:00141446	НАН
Place : Mumbai Date : 12th August, 2016		Place : Mumbai Date : 12th Augu	ust, 2016		

Statement of Profit and Los	s for the	year ended 31st Marc	h, 2016
	Note No.	For the year ended 31st March, 2016 Rs.	For the year ended 31st March, 2015 Rs.
INCOME		N3.	N3.
Sale		36,362,705	41,872,748
Long Term Capital Gains		-	-
Other Income Difference in Exchange Rate		2,410,470 1,489,309	2,895,696 1,425,675
Total Revenue	9	40,262,484	46,194,119
EXPENDITURE			
Purchase		34,149,384	38,083,873
Employee Benefits Expense	10	1,757,765	2,048,156
Other Expenses	11	2,893,422	4,414,173
Depreciation	_	461,531	1,146,102
Total Expenses	5	39,262,102	45,692,304
Profit Before Tax		1,000,382	501,815
Tax Expenses			
Current Tax		150,000	165,599
Current Tax Expense relating to Prior Years		-	-
Deferred tax		-	-
Profit for the year		850,382	336,216
Earnings per share of `10/- each:			
Basic		0.21	0.08
Significant Accounting Policies			
Notes on Financial Statements	12 to		
As Par Our Attached Papart Of Evan Data	15		
As Per Our Attached Report Of Even Date			
For G S Doot & Co Chartered Accountants Firm Regn. No. 102686W	For and	l on behalf of the Boa	rd of Directors
SD/-		SD/-	SD/-
G S Doot Proprietor Membership No. 040446	SMT.MI Directo DIN:001		SMT.VIBHA SHAH Director DIN:00141446
Place : Mumbai	Place :	Mumbai	

Date : 12th August, 2016

Date : 12th August, 2016

# Statement of Profit and Loss for the year ended 31st March 2016

#### SIGNIFICANT ACCOUNTING POLICIES

#### A Basis of Preparation of Financial Statements

The accounts have been prepared on the accrual basis of accounting, under historical cost convention and in accordance with the generally accepted accounting principles, Companies Accounting Standards notified by the Central Government of India under the Companies (Accounting Standards) Rules, 2006 and the provisions of Companies Act, 1956, except where otherwise stated.

#### B Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialised.

### C Fixed Assets

Fixed Assets are carried on at cost of acquisition less accumulated depreciation. Depreciation has been provided on written down value method of depreciation at the rates prescribed under the Companies Act, 2013

#### D Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

#### E Income and Expenditure

Income and Expenditure are accounted on accrual basis as they are earned or incurred except refund from government.

#### F Employee Benefits

Short-term employee benefits are recognised as an expense in the Profit and Loss Account of the year in which the related service is rendered. Post employment and other long term employee benefits are recognised as an expense in the Profit and Loss Account as and when paid.

#### G Provision for Taxation

Provision for taxation is made for the income tax liability as per the provisions of the Income Tax Act, 1961. Deferred Tax is recognized on timing differences being the differences between the taxable incomes and accounting incomes that originate in one period and are capable of reversal in one or more subsequent period, at the current rate of tax.

#### H Provisions, Contingent Liabilities and Contingent Assets

The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent Assets are neither recognized nor disclosed in the financial statements.

Notes forming part of the financial statements for the Year ended 31st March, 2015

### 1. SHARE CAPITAL

Particulars	As at 31st March, 2016	As at 31st March, 2015
Authorised 50,00,000, (50,00,000) Equity Shares of `10/- each	50,000,000	50,000,000
Total	50,000,000	50,000,000
Issued, Subscribed & Paid up 40,00,000 (40,00,000)Equity Shares of `10/- each fully paid up	40,000,000	40,000,000
Total	40,000,000	40,000,000

The reconciliation of the number of shares outstanding is set of	ut below :			
Particulars	As at	As at		
	31st March, 2016	31st March, 2015		
	No. of Shares	No. of Shares		
Equity Shares at the beginning of the year Add : Shares issued Less : Shares cancelled	4,000,000 - -	4,000,000 - -		
Equity Shares at the end of the year	4,000,000	4,000,000		
The details of Shareholders holding more than 5% shares :				
	As at 31st	March, 2016	As at 31st	March,
Name of the Shareholder	No. of	% held	No. of	% held
	Shares		Shares	
Chetan A.Shah	298,860	7.47	298,860	7.47

Note 5

#### Notes forming part of the financial statements for the Year ended 31st March, 2016

#### 5. Fixed Assets

**GROSS BLOCK** DEPRECIATION NET BL ASSETS As on Additions Deletion As on As on On op. Deduction For the As on As on during the during the Balance during the 01.04.2015 31.03.2016 01.04.2015 year 31.03.2016 31.03.2016 vear year year TANGIBLE ASSETS Land 10,000,000 10,000,000 10,000,000 ----\_ -Premises 1,502,645 1,502,645 1,280,573 166,976 166,976 1,447,549 55,096 --Factory Building 3,075,550 283,830 3,359,380 569,427 257,737 257,737 827,164 2,532,216 --Motor Car 78,733 22,256 100,989 60,011 161,000 161,000 22,256 ---Weighing Scale 7,500 7,500 4,917 1,057 5,974 1,526 -1,057 -Stitching Machine 60,700 15,500 76,200 31,539 12,970 12,970 44,509 31,691 --Fire Extinguishers 3,716 2.286 2,820 896 --3.716 534 -534 1,967,475 15,110,441 12,681,436 TOTAL 14,811,111 299,330 461,531 2,429,005 --CAPITAL WORK IN PROGRESS ----Warehouse Bhiwandi ----------Rural Land -------Baroda Land 8.100.000 8.100.000 8,100,000 ------Shubham Developers 4,000,000 4,000,000 4,000,000 -------12,100,000 12,100,000 12,100,000 -------Current Year 26,911,111 299.330 27.210.441 1.967.475 461.531 2.429.005 24,781,436 ---**Previous Year** 27,834,285 27,834,285 1,744,548 1,146,102 2,890,650 24,943,635 ---

All Amounts in

`	
ОСК	
_	
As on	
31.03.2015	
10,000,000	
222,072	
2,506,123 82,267	
2,583	
2,585 29,161	
1.430	
1,100	
12,843,636	
-	
-	
-	
8,100,000	
4,000,000	
12,100,000	
24,943,636	
,	

Note 5

#### Notes forming part of the financial statements for the Year ended 31st March, 2016

All Amounts in

5. Fixed Assets

**GROSS BLOCK** NET BLOCK DEPRECIATION ASSETS Additions Deletion On op. For the As on As on As on Deduction As on As on As on during the during the Balance during the 01.04.2015 31.03.2016 01.04.2015 year 31.03.2016 31.03.2016 31.03.2015 year year vear TANGIBLE ASSETS Land 10,000,000 10,000,000 10,000,000 10,000,000 ------Premises 1,502,645 1,280,573 166,976 55,096 222,072 1,502,645 -166,976 1,447,549 -Factory Building 3,075,550 283,830 3,359,380 569,427 257,737 257,737 827,164 2,532,216 2,506,123 --Motor Car 161,000 78,733 22,256 100,989 82,267 161,000 22,256 60,011 --Weighing Scale 2,583 7,500 -7,500 4,917 1,057 -1,057 5,974 1,526 Stitching Machine 60,700 15,500 76,200 31,539 12,970 12,970 44,509 31,691 29,161 --Fire Extinguishers 3.716 3.716 2.286 534 534 2.820 896 1,430 --TOTAL 14,811,111 299,330 15,110,441 1,967,475 461,531 2,429,005 12,681,436 12,843,636 --CAPITAL WORK IN PROGRESS ------Warehouse Bhiwandi -----------Rural Land --------Baroda Land 8.100.000 8.100.000 8.100.000 8.100.000 -----Shubham Developers 4,000,000 4,000,000 4,000,000 4,000,000 -------12,100,000 -12,100,000 12,100,000 --12,100,000 ----Current Year 26,911,111 299,330 -27,210,441 1,967,475 --461,531 2,429,005 24,781,436 24,943,636 Previous Year 27,834,285 27,834,285 1,744,548 1,146,102 2,890,650 24,943,635 ---

### Notes forming part of the financial statements for the Year ended 31st March, 2016

12. Contingent Liabilities

There are no contingent liabilities.

#### 13. Related Party Disclosures

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

Details of related parties: Description of relationship Associates	Names of related parties
Key Management Personnel (KMP)	Chetan A Shah Mrudula A Shah Vibha C Shah Padma Divakaran

Relatives of KMP

Note: Related parties have been identified by the Management.

Details of related party transactions during the year ended 31 March, 2016 and balances outstanding as at 31 March, 2016:

	Associates	КМР	Total
Net Loans and Advances given/(returned)	-	-	-
Net Loans and Advances taken/(returned) Mrudula Shah	- - -	78,000	78,000
Balances outstanding at the end of the year			
Net Loans and Advances given/(returned)	-		
Net Loans and Advances taken/(returned)	-		

Note: Figures in italics relates to the previous year

### Notes forming part of the financial statements for the Year ended 31st March, 2016

### Particulars

	For the Year Ended F 31st March, 2016		or the Year 31st March,	Ended 2015
14. Earnings per share Basic	`		、	
Net profit for the year Weighted average number of equity shares Par value per share Earnings per share		50,382 00,000 10 0.21		336,216 000,000 10 0.08

### 15. Previous year's figures

The Revised Schedule VI has become effective from 1 April, 2012 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

### GROUPINGS

GROUPINGS		
	As at	As at
	31st March,	31st March,
	2016	2015
SHORT-TERM BORROWINGS Chetan Shah	226.02	7 996 097
Mrudula Shah	236,02	
Mirudula Shari	78,00 	
	514,02	J 314,027
TRADE PAYABLES		
A Grade Textiles	6,35	6,357
Anil Tex Fab Pvt.Ltd.	451,97	•
D'costa Textiles	48,57	
Home Textiles	1,41	•
Humaid Al Matrooshi Gen. Trad Ltd	5,004,38	5,004,381
Chamunda Enterprises	30,81	0 -
Param Impex - SC	6,016,49	1 8,202,540
Pranesh Textiles	16,86	0 16,860
Madhuvan Corporation	14,122,58	0 14,122,580
Murarilal Garg & Co.	1,756,77	8 360,141
Mahima Electronics	1,499,87	7 3,929,945
Modern Terry Towels Ltd	81	5 28,509
Noya Lifestyles Pvt.Ltd.	390,83	8 924,104
Sara Textiles Ltd	14,10	0 14,100
S. B. Enterprises	104,96	5 104,965
S.N. Enterprises	9,55	0 9,550
Sri Chendhur Tex	894,37	3 868,157
Shree Mahalaxmi Eng.Works	3,074,43	5 3,074,435
Sunil D. Sardar	1,307,30	0 317,000
Shrinath Plus	14,07	
	34,766,55	3 37,979,336
OTHER CURRENT LIABILITIES Outstanding Salaries	011 10	0 667 100
Pratap Logistics Pvt Ltd	811,10 4,10	•
	•	•
Priya Agency Purva Sharegistary	104,21 111,19	
ST Roadways	7,61	
Ankit Enterprises	12,31	
Auditors Remuneration Payable	163,32	
Income Tax Payable for AY 2009-10	860,52	
Atlas Logistics Pvt Ltd	164,65	
Kautilya Fin-Con & Wel-Man Services Pvt Ltd	-	90,900
Maxwell Lables	-	9,450
Rashmi Reality Builders Pvt Ltd	10,000,00	
Kerala Transport	29,31	
Quality Lables		23,482
Quick Transport Service	-	37,000
Shubh Ashish Developers	3,075,55	
Saraswati Enterprises	82,61	
Provision for Tax (AY 2012-13)	619,00	
Provision for Tax (AY 2013-14)	39,00	
Provision for Tax (AY 2014-15)	135,00	
Provision for TAX (AY 2015-16)	165,59	•
Provision for TAX (AY 2016-17)	150,00	
Provision for TDS (AY 2015-16)	-	45,500
Provision for TDS (AY 2016-17)	25,00	0 -
·	Total 16,560,11	
		· · · · · ·

TDS Deducted by Bank on Interest - FD       1,443       1,443         Advance Tax (AY 2012-13)       300,000       300,000         Advance paid for Goods       1,024,730       3,200,000         TDS - A.Y. 2012-2013       17,498       17,498         Total       1,343,671       3,518,941         TRADE RECEIVABLES       1,343,671       3,518,941         Sundry Debtors for Trade       800,000       255,500         Humaid AI Matrooshi Co. (LLC)       55,813,228       54,664,791         Duty Drawback Receivable       550,990       1,615,993         Jaipur Textiles Industries       -       100,000         Lulu International       1,206,553       -         Ocean Exports Pvt.Ltd.       26,654       26,654         Advance to Employees       50,000       0         Provision       Total 'A'       58,717,342       56,946,557         Other Debts       Sales Tax Deposit       5,000       5,000       5,000         Total 'A'       58,722,342       56,951,557       56,946,557         BALANCE WITH BANK IN CURRENT ACCOUNT WITH         SBI - JNPT       11,102       11,732         The Mogaveera Co-Op. Bank Ltd       34       34         Axis	LOANS & ADVANCES			
Advance Tax (AY 2012-13)       300,000       300,000         Advance paid for Goods       1,024,730       3,200,000         TDS - A.Y. 2012-2013       Total       17,498       17,498         TRADE RECEIVABLES       Sundry Debtors for Trade       800,000       255,500         Blue Impex       200,021       213,523         Formeet       800,000       255,500         Humaid AI Matrooshi Co. (LLC)       55,813,228       54,664,791         Duty Drawback Receivable       550,990       1,615,993         Jajpur Textiles Industries       -       100,000         Lulu International       1,206,353       -         Ocean Exports Pvt.Ltd.       26,654       26,654         Seaking Trading Agency Pvt.Ltd.       26,654       26,654         Advance to Employees       50,000       0         Provision       Total 'A'       58,717,342       56,946,557         Other Debts       Sales Tax Deposit       5,000       5,000         Total 'A+B'       58,722,342       56,951,557         BALANCE WITH BANK IN CURRENT ACCOUNT WITH       S8I - JNPT       11,102       11,732         The Mogaveera Co-Op. Bank Ltd       34       34       34         Axis Bank - 32674       648,1			1,443	1,443
Advance paid for Goods       1,024,730       3,200,000         TDS - A.Y. 2012-2013       17,498       17,498         Total       1,343,671       3,518,941         Trade         Blue Impex       200,021       213,523         Formeet       800,000       255,500         Humaid Al Matroshi Co. (LLC)       55,813,228       54,664,791         Duty Drawback Receivable       550,990       1,615,993         Jaipur Textiles Industries       -       100,000         Lulu International       1,206,353       -         Ocean Exports Pvt.Ltd.       3,900       3,900         Sales Tax Deposit       50,000       0         Total 'A'       58,717,342       56,946,557         Other Debts         Sales Tax Deposit       5,000       5,000         Total 'A+B'       58,722,342       56,951,557         DEALANCE WITH BANK IN CURRENT ACCOUNT WITH         SBI - JNPT       11,102       11,732         The Mogaveera Co-Op. Bank Ltd       34       34         Axis Bank - 32674       648,188       -31,073         Axis Bank - 1188       1,328       -1,604,484			•	,
TDS - A.Y. 2012-2013       17,498       17,498         Total       1,343,671       3,518,941         TRADE RECEIVABLES       3       3,518,941         Sundry Debtors for Trade       800,000       255,500         Humaid Al Matrooshi Co. (LLC)       55,813,228       54,664,791         Duty Drawback Receivable       550,990       1,615,993         Jaipur Textiles Industries       -       100,000         Lulu International       1,206,353       -         Ocean Exports Pvt.Ltd.       3,900       3,900         Seaking Trading Agency Pvt.Ltd.       26,654       26,654         Advance to Employees       50,000       0         Provision       66,196       66,196         Total 'A'       58,717,342       56,946,557         Other Debts       Sales Tax Deposit       5,000       5,000         Total 'A+B'       58,722,342       56,951,557         BALANCE WITH BANK IN CURRENT ACCOUNT WITH       S8I - JNPT       11,102       11,732         The Mogaveera Co-Op. Bank Ltd       34       34       34         Axis Bank - 32674       648,188       -31,073       348         Axis Bank - 1188       1,328       -1,604,484       1,328 <td>,</td> <td></td> <td></td> <td></td>	,			
Total         1,343,671         3,518,941           Bule Impex         200,021         213,523           Formeet         800,000         255,500           Humaid AI Matrooshi Co. (LLC)         55,813,228         54,664,791           Duty Drawback Receivable         550,990         1,615,993           Jaipur Textiles Industries         -         100,000           Ludu International         1,206,353         -         100,000           Ludu International         1,206,553         -           Other Debts         Sales Tax Deposit         5,000         5,000         5,000         -<	•			
Sundry Debtors for Trade           Blue Impex         200,021         213,523           Formeet         800,000         255,500           Humaid AI Matrooshi Co. (LLC)         55,813,228         54,664,791           Duty Drawback Receivable         550,990         1,615,993           Jaipur Textiles Industries         -         100,000           Lulu International         1,206,353         -           Ocean Exports Pvt.Ltd.         3,900         3,900           Seaking Trading Agency Pvt.Ltd.         26,654         26,654           Advance to Employees         50,000         0           Provision         66,196         66,196           Other Debts         Sales Tax Deposit         5,000         5,000           Total 'A+B'         58,722,342         56,951,557           BALANCE WITH BANK IN CURRENT ACCOUNT WITH         S8/722,342         56,951,557           BALANCE WITH BANK IN CURRENT ACCOUNT WITH         S8/722,342         56,951,557           The Mogaveera Co-Op. Bank Ltd         34         34           Axis Bank - 32674         648,188         -31,073           Axis Bank - 1188         1,328         -1,604,484		Total	1	,
Sundry Debtors for Trade           Blue Impex         200,021         213,523           Formeet         800,000         255,500           Humaid AI Matrooshi Co. (LLC)         55,813,228         54,664,791           Duty Drawback Receivable         550,990         1,615,993           Jaipur Textiles Industries         -         100,000           Lulu International         1,206,353         -           Ocean Exports Pvt.Ltd.         3,900         3,900           Seaking Trading Agency Pvt.Ltd.         26,654         26,654           Advance to Employees         50,000         0           Provision         66,196         66,196           Other Debts         Sales Tax Deposit         5,000         5,000           Total 'A+B'         58,722,342         56,951,557           BALANCE WITH BANK IN CURRENT ACCOUNT WITH         S8/722,342         56,951,557           BALANCE WITH BANK IN CURRENT ACCOUNT WITH         S8/722,342         56,951,557           The Mogaveera Co-Op. Bank Ltd         34         34           Axis Bank - 32674         648,188         -31,073           Axis Bank - 1188         1,328         -1,604,484	TRADE RECEIVABLES			
Blue Impex       200,021       213,523         Formeet       800,000       255,500         Humaid AI Matrooshi Co. (LLC)       55,813,228       54,664,791         Duty Drawback Receivable       550,990       1,615,993         Jaipur Textiles Industries       -       100,000         Lulu International       1,206,353       -         Ocean Exports Pvt.Ltd.       3,900       3,900         Seaking Trading Agency Pvt.Ltd.       26,654       26,654         Advance to Employees       50,000       0         Provision       66,196       66,196         Other Debts       53,000       5,000         Sales Tax Deposit       58,717,342       56,946,557         Other Debts       5       50,000       5,000         Sales Tax Deposit       58,722,342       56,951,557         BALANCE WITH BANK IN CURRENT ACCOUNT WITH       58,722,342       56,951,557         BALANCE WITH BANK IN CURRENT ACCOUNT WITH       58,722,342       56,951,557         The Mogaveera Co-Op. Bank Ltd       34       34         Axis Bank - 32674       648,188       -31,073         Axis Bank - 1188       1,328       -1,604,484	Sundry Debtors for Trade			
Formeet         800,000         255,500           Humaid Al Matrooshi Co. (LLC)         55,813,228         54,664,791           Duty Drawback Receivable         550,990         1,615,993           Jaipur Textiles Industries         -         100,000           Lulu International         1,206,353         -           Ocean Exports Pvt.Ltd.         3,900         3,900           Seaking Trading Agency Pvt.Ltd.         26,654         26,654           Advance to Employees         50,000         0           Provision         66,196         66,196           Total 'A'         58,717,342         56,946,557           Other Debts         Sales Tax Deposit         5,000         5,000           Total 'A'         58,722,342         56,951,557           BALANCE WITH BANK IN CURRENT ACCOUNT WITH         S81 - JNPT         11,102         11,732           The Mogaveera Co-Op. Bank Ltd         34         34           Axis Bank - 32674         648,188         -31,073           Axis Bank - 1188         1,328         -1,604,484	-		200.021	213.523
Humaid Al Matrooshi Co. (LLC)       55,813,228       54,664,791         Duty Drawback Receivable       550,990       1,615,993         Jaipur Textiles Industries       -       100,000         Lulu International       1,206,353       -         Ocean Exports Pvt.Ltd.       3,900       3,900         Seaking Trading Agency Pvt.Ltd.       26,654       26,654         Advance to Employees       50,000       0         Provision       66,196       66,196         Total 'A'       58,717,342       56,946,557         Other Debts       Sales Tax Deposit       5,000       5,000         Total 'A'       58,722,342       56,951,557         BALANCE WITH BANK IN CURRENT ACCOUNT WITH       S8,722,342       56,951,557         BALANCE WITH BANK IN CURRENT ACCOUNT WITH       58,722,342       56,951,557         BALANCE WITH BANK IN CURRENT ACCOUNT WITH       58,722,342       56,951,557         The Mogaveera Co-Op. Bank Ltd       34       34         Axis Bank - 32674       648,188       -31,073         Axis Bank - 1188       1,328       -1,604,484	•		•	•
Duty Drawback Receivable         550,990         1,615,993           Jaipur Textiles Industries         -         100,000           Lulu International         1,206,353         -           Ocean Exports Pvt.Ltd.         3,900         3,900           Seaking Trading Agency Pvt.Ltd.         26,654         26,654           Advance to Employees         50,000         0           Provision         66,196         66,196           Total 'A'         58,717,342         56,946,557           Other Debts         Sales Tax Deposit         5,000         5,000           Total 'A'         58,722,342         56,951,557           BALANCE WITH BANK IN CURRENT ACCOUNT WITH         S8,722,342         56,951,557           BALANCE WITH BANK IN CURRENT ACCOUNT WITH         58,722,342         56,951,557           BALANCE WITH BANK IN CURRENT ACCOUNT WITH         58,722,342         56,951,557           BALANCE WITH BANK IN CURRENT ACCOUNT WITH         11,102         11,732           The Mogaveera Co-Op. Bank Ltd         34         34           Axis Bank - 32674         648,188         -31,073           Axis Bank - 1188         1,328         -1,604,484	Humaid Al Matrooshi Co. (LLC)		,	,
Jaipur Textiles Industries       -       100,000         Lulu International       1,206,353       -         Ocean Exports Pvt.Ltd.       3,900       3,900         Seaking Trading Agency Pvt.Ltd.       26,654       26,654         Advance to Employees       50,000       0         Provision       66,196       66,196         Total 'A'       58,717,342       56,946,557         Other Debts       5,000       5,000         Sales Tax Deposit       5,000       5,000         Total 'A'       58,722,342       56,951,557         BALANCE WITH BANK IN CURRENT ACCOUNT WITH       S81 - JNPT       11,102       11,732         The Mogaveera Co-Op. Bank Ltd       34       34         Axis Bank - 32674       648,188       -31,073         Axis Bank - 1188       1,328       -1,604,484				
Ocean Exports Pvt.Ltd.       3,900       3,900         Seaking Trading Agency Pvt.Ltd.       26,654       26,654         Advance to Employees       50,000       0         Provision       66,196       66,196         Other Debts       58,717,342       56,946,557         Other Debts       53,000       5,000         Sales Tax Deposit       Total 'A'       58,722,342       56,951,557         BALANCE WITH BANK IN CURRENT ACCOUNT WITH       58,722,342       56,951,557         BALANCE WITH BANK IN CURRENT ACCOUNT WITH       58,722,342       56,951,557         BALANCE WITH BANK IN CURRENT ACCOUNT WITH       11,102       11,732         The Mogaveera Co-Op. Bank Ltd       34       34         Axis Bank - 32674       648,188       -31,073         Axis Bank - 1188       1,328       -1,604,484			- -	
Seaking Trading Agency Pvt.Ltd.         26,654         26,654           Advance to Employees         50,000         0           Provision         Total 'A'         58,717,342         56,946,557           Other Debts         Sales Tax Deposit         5,000         5,000           Total 'A'         58,717,342         56,946,557           Other Debts         Sales Tax Deposit         5,000         5,000           Total 'B'         5,000         5,000         5,000           Total 'B'         58,722,342         56,951,557           BALANCE WITH BANK IN CURRENT ACCOUNT WITH         S8I - JNPT         11,102         11,732           The Mogaveera Co-Op. Bank Ltd         34         34           Axis Bank - 32674         648,188         -31,073           Axis Bank - 1188         1,328         -1,604,484	Lulu International		1,206,353	-
Advance to Employees       50,000       0         Provision       66,196       66,196         Total 'A'       58,717,342       56,946,557         Other Debts       5,000       5,000         Sales Tax Deposit       5,000       5,000         Total 'B'       5,000       5,000         Total 'B'       5,000       5,000         Total 'B'       58,722,342       56,951,557         BALANCE WITH BANK IN CURRENT ACCOUNT WITH       58,722,342       56,951,557         BALANCE WITH BANK IN CURRENT ACCOUNT WITH       11,102       11,732         The Mogaveera Co-Op. Bank Ltd       34       34         Axis Bank - 32674       648,188       -31,073         Axis Bank - 1188       1,328       -1,604,484	Ocean Exports Pvt.Ltd.		3,900	3,900
Advance to Employees       50,000       0         Provision       66,196       66,196         Total 'A'       58,717,342       56,946,557         Other Debts       5,000       5,000         Sales Tax Deposit       5,000       5,000         Total 'B'       5,000       5,000         Total 'B'       5,000       5,000         Total 'B'       58,722,342       56,951,557         BALANCE WITH BANK IN CURRENT ACCOUNT WITH       58,722,342       56,951,557         BALANCE WITH BANK IN CURRENT ACCOUNT WITH       11,102       11,732         The Mogaveera Co-Op. Bank Ltd       34       34         Axis Bank - 32674       648,188       -31,073         Axis Bank - 1188       1,328       -1,604,484	Seaking Trading Agency Pvt.Ltd.		26,654	26,654
Total 'A' 58,717,342 56,946,557           Other Debts           Sales Tax Deposit         5,000 5,000           Total 'B'         5,000 5,000           Total 'B'         58,722,342 56,951,557           BALANCE WITH BANK IN CURRENT ACCOUNT WITH           SBI - JNPT         11,102         11,732           The Mogaveera Co-Op. Bank Ltd         34         34           Axis Bank - 32674         648,188         -31,073           Axis Bank - 1188         1,328         -1,604,484			50,000	
Other Debts Sales Tax Deposit         5,000         5,000           Total 'B'         5,000         5,000           Total 'B'         58,722,342         56,951,557           BALANCE WITH BANK IN CURRENT ACCOUNT WITH SBI - JNPT         11,102         11,732           The Mogaveera Co-Op. Bank Ltd         34         34           Axis Bank - 32674         648,188         -31,073           Axis Bank - 1188         1,328         -1,604,484	Provision		66,196	
Sales Tax Deposit       5,000       5,000         Total 'B'       5,000       5,000         Total 'B'       58,722,342       56,951,557         BALANCE WITH BANK IN CURRENT ACCOUNT WITH         SBI - JNPT       11,102       11,732         The Mogaveera Co-Op. Bank Ltd       34       34         Axis Bank - 32674       648,188       - 31,073         Axis Bank - 1188       - 1,604,484		Total 'A'	58,717,342	56,946,557
Sales Tax Deposit       5,000       5,000         Total 'B'       5,000       5,000         Total 'B'       58,722,342       56,951,557         BALANCE WITH BANK IN CURRENT ACCOUNT WITH         SBI - JNPT       11,102       11,732         The Mogaveera Co-Op. Bank Ltd       34       34         Axis Bank - 32674       648,188       - 31,073         Axis Bank - 1188       - 1,604,484	Other Debts			
Total 'B'       5,000       5,000         Total 'A+B'       58,722,342       56,951,557         BALANCE WITH BANK IN CURRENT ACCOUNT WITH       58,722,342       56,951,557         SBI - JNPT       11,102       11,732         The Mogaveera Co-Op. Bank Ltd       34       34         Axis Bank - 32674       648,188       -31,073         Axis Bank - 1188       1,328       -1,604,484			5.000	5.000
BALANCE WITH BANK IN CURRENT ACCOUNT WITH           SBI - JNPT         11,102         11,732           The Mogaveera Co-Op. Bank Ltd         34         34           Axis Bank - 32674         648,188         -31,073           Axis Bank - 1188         1,328         -1,604,484		Total 'B'	1	
BALANCE WITH BANK IN CURRENT ACCOUNT WITH           SBI - JNPT         11,102         11,732           The Mogaveera Co-Op. Bank Ltd         34         34           Axis Bank - 32674         648,188         -31,073           Axis Bank - 1188         1,328         -1,604,484		=		
SBI - JNPT       11,102       11,732         The Mogaveera Co-Op. Bank Ltd       34       34         Axis Bank - 32674       648,188       -31,073         Axis Bank - 1188       1,328       -1,604,484		Total 'A+B'	58,722,342	56,951,557
SBI - JNPT       11,102       11,732         The Mogaveera Co-Op. Bank Ltd       34       34         Axis Bank - 32674       648,188       -31,073         Axis Bank - 1188       1,328       -1,604,484				
The Mogaveera Co-Op. Bank Ltd         34         34           Axis Bank - 32674         648,188         -31,073           Axis Bank - 1188         1,328         -1,604,484	BALANCE WITH BANK IN CURRENT ACCOUN	г with		
Axis Bank - 32674         648,188         -31,073           Axis Bank - 1188         1,328         -1,604,484	SBI - JNPT		11,102	11,732
Axis Bank - 1188 1,328 -1,604,484	The Mogaveera Co-Op. Bank Ltd		34	34
	Axis Bank - 32674		648,188	-31,073
<u>    660,652     (1,623,791)</u>	Axis Bank - 1188	_	1,328	-1,604,484
		=	660,652	(1,623,791)

### FINANCIAL YEAR: 2015 - 2016

#### 2015 - 2016 2014 - 2015 Rupees Rupees CASH FLOW FROM OPERATING ACTIVITIES Α Net Profit before tax 1,000,382 501,815 Adjustment for Depreciation 461,531 1,146,102 (Profit) \ Loss on Sale of Shares (Profit) \ Loss on Sale of Electrical Equipments Interest Expense 95,056 55,740 Opeating Profit / (Loss) before Working Capital Change 1,556,969 1,703,657 Sundry Debtors (1,770,785)(6, 634, 879)Inventories (538, 995)99,200 Loans and Advances 2,175,270 **Current Liabilities & Provisions** 1,479,903 5,170,528 **Cash Flow Generated from Operations** 338,506 2,902,362 **Direct Taxes Paid** (165, 599)(150,000)172,907 **Net Cash Flow From Operating Activities** 2,752,362 **CASH FLOW FROM INVESTING ACTIVITIES** В Purchase of fixed Assets (299, 330)Sale Proceeds of Electrical Equipments -Sale Proceeds on Sale of Land & building --Sale of Plant & Machinery -**Net Cash Flow From Investing Activities** (299.330)-**CASH FLOW FROM FINANCING ACTIVITIES** С Proceeds from Issue of Share Capital -Proceed from Unsecured Loans -Repayment of Borrowings \_ (10,000)Interest Paid (55,740)(95,056)**Net Cash Flow From Financing Activities** (95,056)(65,740)Net increase in Cash and Cash equivatents (A+B+C) 2,357,976 107,167 **Opening Cash and Cash equivatents** (1,557,115)(1,664,282)**Closing Cash and Cash equivatents** 800,860 (1,557,115)

### Cash Flow Statement for the Year ended on 31st March, 2016

Notes :

1 The above Cash Flow Statement has been prepared under the "Indirect method" as set out in the Accounting Standard - 3 On Cash Flow Statements, issued by the Institute of Chartered accuntante of India

2 Previous years figures have been regrouped / restated / reclassified whenever necessary.

3 Cash and Cash Equivalents includes cash on hand and deposit accounts held with scheduled banks.

As per our report of even date attached For G. S. DOOT &CO. Chartered Accountants	For and on behalf of the	Board
SD/-	SD/- SD/	_
(G. S. DOOT)	(Mrudula A. Shah) /ibha C. S	Shah)
PROPRITOR	Director Direct	tor
	DIN:00141463 DIN:00141	446
Place : Mumbai	Place : Mumbai	
Date : 12/08/2016	Date : 12/08/2016	

# ATTENDANCE SLIP

### Regd. Office: Plot No. 662/II, Savali Lamdapura Road, Taluka Savali, Dist. BARODA-391 770.

25th Annual General Meeting - 30th September 2016 at 10.00 AM.

# PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE MEETING HALL. Joint Shareholder may obtain additional Attendance Slips on request.

NAME AND ADDRESS OF THE SHAREHOLDER	L. F. NO.

I Here by record my presence at the 25th Annual General Meeting of the Company at Regd. Office: Plot No. 662/II, Savli Lamdapura Road, Taluka Savli, Dist. BARODA.

### SIGNATURE OF THE SHAREHOLDER OF THE PROXY ATTENDING THE MEETING

If shareholder, please sign here	lf proxy, please sign here	

NOTE: The copy of Annual Report may please be brought to the meeting hall.

### PROXY FORM

# VARDHAMN WIRES AND POLYMERS LIMITED.

Regd. Office: Plot No. 662/II, Savali Lamdapura Road, Taluka Savali, Dist. BARODA-391 770.

L. F. NO.			
I/WE		of	
being a member/members of VARDH	AMAN WIRES A	ND POLYMERS LIMITED he	ereby appoint
	of		
or failing of his/her			
of			proxy to vote for me/ us
and on my/our behalf at the 25th Annu September, 2016 and at any adjournment		ting of the Company to be he	ld at 10.00 A.M. on 30th
As witness my/our hand(s) this		day of	2015.
	Affix 1Rupee Revenue Stamp		

(Signature of The Shareholder)

NOTE: The Proxy Form must be deposited or send so as to reach the Registered Office of the Company note less than 48 hours before the time for holding the aforesaid meeting.

# **BOOK POST**

# UNDER CERTIFICATE OF POSTING

TO,

If undelivered please returned to:

# VARDHAMAN WIRES AND POLYMERS LIMITED.

CORPORATE OFFICE: H. No. 1848, E-4, 1<sup>st</sup> Floor, Gala No. 102, Parasnath Complex, Village Val, Dapoda Road, Bhiwandi- 421302