



**ANNUAL
REPORT
2015-16**

**MARDIA SAMYOUNG
CAPILLARY TUBES COMPANY LIMITED**

INDO KOREAN JOINT VENTURE

MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED

TWENTY FOURTH ANNUAL REPORT – 2015-2016

DIRECTORS	Name of Director	Designation	DIN
	Ravindra Mardia	Managing Director	00077012
	Gaurav Mardia	Director	00074333
	Omana Nayak	Director	00107146
	Virendra Sinh Deora	Director	00106898
	Bharat J. Chouhan	Director	02737211

AUDITORS Shyam. C. Agrawal & Co.
Chartered Accountants

BANKERS HDFC BANK
THE RATNAKAR BANK LTD.
DENA BANK.

FACTORY J-55, M.I.D.C, Industrial Area,
Tarapur, Boisar- 401 506.
District - Thane.
Maharashtra

REGISTERED OFFICE J – 55, M. I. D. C, Industrial Area,
Tarapur, Boisar - 401 506.
District - Thane.
Maharashtra.

REGISTRAR AND
TRANSFER AGENT: M/s. Purva Sharegistry India Private Limited.,
Shiv Shakti Indl. Estate, Unit No. 9,
7-B, J.R. Boricha Marg,
Sitaram Mill Compound,
Mumbai 400 011.

General Information for Shareholders : **24th Annual General Meeting**

Date : 30th September, 2016(Friday)
Time : 11.30 A.M.
Venue : J – 55, M. I. D. C,
Industrial Area,
Tarapur, Boisar - 401 506.
District - Thane.
Maharashtra.
Book Closures : 21st September, 2016 to
28th September, 2016
(Both Days Inclusive)

Contents	Page No.
Notice	1-6
Directors' Report	7-19
Auditors Report	20-23
Balance Sheet	24
Profit & Loss Account	25
Cash Flow Statement	26
Notes to Accounts & Schedules	27-36
Attendance Slip & Proxy Form	



MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED

NOTICE

NOTICE is hereby given that the **24TH ANNUAL GENERAL MEETING** of the Members of **MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED** will be held on Friday, the 30th of September, 2016 at 11.30 A.M. at the Registered Office of the Company at J – 55, M.I.D.C, Industrial Area, Tarapur, Boisar - 401 506, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as at 31st March, 2016 and the Profit and Loss Account of the Company for the year ended on that date and the report of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Gaurav Mardia (DIN 00074333), who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution: **RESOLVED THAT** pursuant to the provisions of Sections 196, 197 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V and the applicable Rules made thereunder and subject to the approval of the Members of the Company at the ensuing Annual General Meeting, Ms. Omana Nayak (DIN – 00107146) be and is hereby appointed as Whole Time director of the Company for a period of three years with effect from 1st December, 2015 on the following terms and conditions including remuneration:
 - a) Salary in the range of Rs. 10,000/- to Rs. 1,00,000/- per month, with authority to the Board of Directors to alter, vary or grant increments, from time to time within the limits prescribed in Section 197 of the Companies Act, 2013 or any amendments thereto.
5. To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

RESOLVED THAT in accordance with the provisions of Section 196, 197 and 203 and all applicable provisions, if any, of the Companies Act, 2013 and subject to the approvals as may be necessary, the Company hereby approves the re-appointment of Mr. Ravindra Mardia (DIN: 00077012) as Managing Director of the Company, subject to retirement by rotation, for a further period of three years from 01.12.2015 to 30.11.2018 on the terms and conditions as follows:

- a) Salary in the range of Rs. 10,000/- to Rs. 1,00,000/- per month, with authority to the Board of Directors to alter, vary or grant increments, from time to time within the limits prescribed in Section 197 of the Companies Act, 2013 or any amendments thereto.
- b) The Managing Director will be allowed reimbursement of traveling and all other expenses actually incurred by him for the purpose of business of the Company.

Registered Office:
J – 55, M. I. D. C, Industrial Area,
Tarapur. Boisar - Maharashtra

For and on behalf of the Board of Directors

Place: Mumbai
Dated: 28th May, 2016

RAVINDRA MARDIA
Managing Director
DIN: 00077012



NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

The instrument of proxy in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

2. Explanatory Statement pursuant to 102 of the Companies Act, 2013, for the business at S. No. 2, 4 and 5 is annexed as Annexure-A which forms part of this notice.
3. Members are requested to kindly fill in the KYC form annexed as 'Annexure - B' which forms part of this notice and submit the same to the Company's Investors Service Department at 1304, Lodha Supremus, Senapati Bapat Marg, Lower Parel West, Mumbai 400013 or to its Registrar and Transfer Agents at following address. Shareholders should quote their folio number in all their correspondence. Members holding Shares in the dematerialized form are requested to notify the aforesaid changes to their Depository Participant(s).

M/S PURVA SHAREGISTRY (I) PVT. LTD.

No. 9, Shiv Shakti Industrial Estate, Ground Floor,
J. R. Boricha Marg, opp. Kasturba Hospital,
Lower Parel, Mumbai 400 011
Tel No 022 2301 8261 / 2301 6761.
Fax No 2301 2517. Email: busicomp@vsnl.com.

4. Members are requested to bring their copy of Annual Report at the Meeting and produce attendance slip at the entrance where the Annual General Meeting will be held. Members, who hold shares in the dematerialized form, are requested to bring their depository account number for identification.
5. Register of members and Share Transfer Books of the Company will be closed from 21st September, 2016 to 28th September, 2016 (Both days inclusive), to comply with the requirement of the Listing Agreement of the Stock Exchange.
6. Members seeking any information as regards to Accounts are requested to write to the Company at least seven days in advance so as to enable the Company to keep the information ready.
7. Equity Shares of the Company are available in dematerialized form both with the National Securities Depository Limited (NSDL) and Central Depository Service (India) Ltd (CDSL).
8. The Ministry of Corporate Affairs, New Delhi ("MCA") has taken a "Green Initiative" in the Corporate Governance by permitting paperless compliances by Companies (vide its Circular No. 17/2011 dated April 21, 2011) and clarified that the service of documents / communications including the Notice of calling the Annual General Meeting, Audited Financial Statements, Directors' Report, Auditors' Report etc., via. electronic mode by a company can be made through electronic mode instead of sending the physical copy of the document(s).

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on Tuesday 27th September, 2016 at 9.00 hours. and ends on Thursday 29th September, 2016 at 17.00 hours. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Saturday 24th September, 2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,



- b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

PAN	<p style="text-align: center;">For Members holding shares in Demat Form and Physical Form</p> <p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)-</p> <ul style="list-style-type: none"> ● Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. ● In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> ● Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv)

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/ NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.



- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) **Note for Non – Individual Shareholders and Custodians**

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

For and on behalf of the Board of Directors

Registered Office:
J – 55, M. I. D. C, Industrial Area,
Tarapur. Boisar - Maharashtra

Place: Mumbai
Dated: 28th May, 2016

RAVINDRA MARDIA
Chairman
DIN: 00077012



ANNEXURE - A TO THE NOTICE.

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013**Item No. - 2**

Brief resume of Directors being appointed/Re appointed, nature of their expertise in specific functional areas and names of Companies in which they hold directorship and membership / Chairmanship of Board Committee, as stipulated under Clause 49 of Listing Agreement with Stock Exchange in India, is as under :

Details of the Directors seeking re-appointment at the Annual General Meeting fixed for Friday the 30th September, 2016 at 11.30 A. M. at the Registered Office of the Company at J – 55, M. I. D. C, Industrial Area, Tarapur, Boisar - 401 506.

Name of Director	Mr. Gaurav Mardia
DIN	00074333
Date of Birth	April 12th, 1980
Date of Appointment	January 24, 2015
Expertise in specific functional areas	Vast experience in the field of business management
Qualifications	MBA in General Management (Business Strategy)
List of outside Directorships held Excluding Directorship in Private Companies	NIL
Chairman/Member of Committee of the Board of Directors of other Companies in which he/she is a Director.	NIL
Audit Committee	No
Investor Grievances Committee	No
No. of Equity Shares of the Company held on March 31, 2016	321674

Item No.4

Mrs. Omana Nayak (DIN: 00107146) was appointed as Director of the Company w.e.f from 25.11.2005. Keeping in view the requisite knowledge and vast experience of Mrs. Omana Nayak in manufacturing and marketing of metals extrusion products, administration, finance and being instrumental in the progress of the Company, the Board recommends her appointment as Whole Time Director of the Company w.e.f from 01.12.2015.

None of the other directors is in any way interested in this resolution.

Item No. 5

Mr. Ravindra Mardia (DIN: 00077012) was appointed as Managing Director of the Company for a period of five years w.e.f from 01.12.2010 and accordingly his term of office expired on 30.11.2015. Keeping in view the requisite knowledge and vast experience of Mr. Ravindra Mardia in manufacturing and marketing of metals extrusion products, administration, finance and being instrumental in the progress of the Company, the Board recommends his re-appointment as Managing Director of the Company for a further period of three years w.e.f from 01.12.2015.

None of the other directors, except Mr. Gaurav Mardia being the Son of Mr. Ravindra Mardia, is in any way interested in this resolution.

Registered Office:
J – 55, M. I. D. C, Industrial Area, Tarapur.
Boisar – 401 506 Maharashtra.
Place: Mumbai
Dated: 28th May, 2016

For and on behalf of the Board of Directors

RAVINDRA MARDIA
Managing Director
DIN: 00077012



ANNEXURE - B TO THE NOTICE

KYC FORM

Dear Shareholder(s),

This is to inform you that the company is in process of updation of records of the shareholders in order to reduce the physical documentation as far as possible.

With new BSE listing agreement, it is mandatory for all the investors including transferors to complete their KYC information. Hence, we have to update your PAN No., phone no. and e-mail id in our records. We would also like to update your current signature records in our system.

To achieve this we solicit your co-operation in providing the following details to us :

1. If you are holding the shares in dematerialized form you may update all your records with your Depository Participant (DP).
2. If you are holding shares in physical form, you may provide the following :

Folio No. :

Pan No. :

E-mail ID :

Telephone No. :

Name and Signatures :

Sr No.	Name	Signature
i.		
ii.		
iii.		

Thanking you,

For and on behalf of the Board of Directors

RAVINDRA MARDIA
Managing Director
DIN: 00077012

**DIRECTOR'S REPORT**

To
The Members,
MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED

Your Directors have pleasure in presenting the 24th Annual Report of the Company together with the Audited Statement of Accounts for the year ended 31st March 2016.

FINANCIAL RESULTS:

	CURRENT YEAR (Rs. in Lacs)	PREVIOUS YEAR (Rs. in Lacs)
OPERATING PROFIT/ (LOSS) (PBIDT)	(9.89)	(88.91)
Interest & Financial Charges	0.00	0.00
PROFIT/ (LOSS) BEFORE DEPRECIATION & TAXATION	(9.89)	(88.91)
Depreciation	22.67	20.12
PROFIT/ (LOSS) BEFORE TAXATION	(32.56)	(109.03)
Provision for Taxation	0.00	0.00
NET PROFIT/ (LOSS) AFTER TAX	(32.56)	(109.03)

2. DIVIDEND

In view of the Company's present financial conditions, your Directors do not recommend any dividend for the year ended 31st March, 2016.

3. OPERATIONS

During the year under review, the operating profit/loss was 9.89 lacs. There were no interest and financial charges. The tax liability is nil due to a loss. The net loss after tax is accordingly 32.56 lacs.

4. EXTRACTS OF ANNUAL RETURN

Extract of the Annual Return in Form MGT-9 for the financial year ended 31st March, 2016 made under the provisions of Section 92(3) of the Act is annexed as "Annexure - A" which forms part of this Report.

5. NUMBER OF BOARD MEETINGS

During the Financial Year, total of 4 (four) meetings of the Board of Directors were held on 29th May, 2015; 10th August, 2015; 14th November, 2015 and 12th February, 2016 respectively.

6. DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declarations from all the Independent Directors pursuant to Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as prescribed pursuant to Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

7. NOMINATION AND REMUNERATION COMMITTEE

The Board has in accordance with the provisions of Section 186 of the Companies Act, 2013, formulated the policy setting out the criteria for determining qualifications, attributes, independence of a Director and policy relating to remuneration for Directors, Key Managerial Personnel and other employees.

8. PARTICULARS OF LOANS, GUARANTEES, INVESTMENT AND SECURITIES

The details of Loans and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the Note nos. 12, 13 and 17 to Financial Statements.

9. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All transactions entered with Related Parties for the year under review were at arm's length basis and in the ordinary course of business. Hence, the provisions of Section 188 of the Companies Act, 2013 are not attracted. Thus disclosure in form AOC-2 is not required.



10. MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAS OCCURRED BETWEEN THE FINANCIAL YEAR END OF THE COMPANY TO WHICH FINANCIAL RESULTS RELATE

No material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and the date of this report.

11. RISK MANAGEMENT POLICY

The Company manages risk through a detailed Risk Management Policy framework which lays down guidelines in identifying, assessing and managing risks that the businesses are exposed to. Risk is managed by the Board through appropriate structures that are in place at the Company.

12. CHANGES IN NATURE OF BUSINESS AND REVISION IN THE BOARD'S REPORT

There is no change in the nature of the business of the Company during the year. There is no revision made in the Board's Report and whatever submitted herewith is the final report.

13. APPOINTMENT / REAPPOINTMENT OF DIRECTORS

In accordance with the Provisions of the Companies Act, 2013, and Articles of Association of the Company, Mr. Gaurav Mardia who retires by rotation, at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. The brief profile of the Director being appointed at the ensuing Annual General Meeting forms part of the notice convening the 24th Annual General Meeting.

Your Directors have informed your Company that they are not debarred for re-appointment/ continuation as directors under applicable provisions of the Company Act, 2013. The Board recommends their appointment.

14. BOARD EVALUATION

The Board carried out an annual performance evaluation of its own performance, the individual Directors as well as the working of the Committees of the Board. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non- Independent Directors was carried out by Independent Directors.

15. SIGNIFICANT ORDERS PASSED BY REGULATORS, COURTS OR TRIBUNALS IMPACTING GOING CONCERN AND COMPANY'S OPERATIONS

No orders have been passed by any Regulator or Court or Tribunal which can have an impact on the going concern status and the company Company's operations in the future.

16. DISCLOSURE UNDER SECTION 197 OF THE COMPANIES ACT, 2013 AND OTHER DISCLOSURES AS PER RULE 5(2) OF COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014

The Company has no employees in respect of whom the information as per Section 197 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment & Remuneration) Rules, 2014.

17. COMPOSITION OF AUDIT COMMITTEE

The Audit Committee of Directors was constituted pursuant to the provisions of Section 177 of the Companies Act, 2013. The Audit Committee comprises of

Name of the Committee Member	Category
Ms. Omana V Nayak	Executive
Mr. Virendrasinh Deora	Independent
Mr. Bharat J Chouhan	Independent

The scope and terms of reference of the Audit Committee have been amended in accordance with the Act and the Listing Agreement entered into with the Stock Exchanges.

**18 AUDIT COMMITTEE**

Pursuant to the provisions of Section 177 of the Company's Act, 2013, the Board has constituted an Audit Committee comprising of two Independent Directors, and two Executive Director, inter-alia for holding discussions with the Auditors periodically, review of quarterly, half yearly and annual financial statements before submission to the Board, review of observations of Auditors and to ensure compliance of internal control systems.

The Audit Committee has also been delegated with authority for investigation and access for full information and external professional advice for discharge of the function delegated to it by the Board.

The Board agrees that the recommendations of the Audit Committee on any matter relating to financial and managerial including the audit report would be binding on the Board.

Based on the above and the Internal Audit System, the Audit Committee, the Board opines that the Company has adequate internal control system commensurate with the size of the Company and the nature of its business.

19 SECRETARIAL AUDIT

Pursuant to the provisions of Section 204(1) of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed Dolly J Mehta, a Company Secretary in Practice ACS no. 38116 & COP no. 14960 to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed herewith as "Annexure - B" and forms an integral part of this Report.

20 DIRECTORS EXPLANATION TO QUALIFICATION IN SECRETARIAL AUDIT REPORT

The company being a sick company registered with BIFR is not in a financial position to appoint a Company Secretary as per the provision of Section 203(1) of Companies Act, 2013.

The Company is in the process of dematerializing 100% of the promoters shareholding.

The Company has reconstituting the Audit Committee, Nomination & Remuneration Committee and Stakeholders Grievance Committee as per the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, which has been finalized and approved in the Board Meeting held on 28th May, 2016.

21 AUDITORS

M/s SHYAM C. AGRAWAL & COMPANY, Chartered Accountants, auditors of the Company will hold office until the conclusion of the ensuing Annual General Meeting. The Company has received a letter from them to the effect that their appointment, if made, would be within the prescribed limits under Section 139 of the Companies Act, 2013. Accordingly, the said Auditors may be appointed as Auditors of the Company at the ensuing Annual General Meeting.

22 AUDITOR'S REPORT

Notes on Accounts referred to by the Auditors in their report are self explanatory and therefore do not require any further clarification.

23 DEPOSITS

The Company did not hold any public deposits at the beginning of the year nor has it accepted any public deposits during the year under review.

24 CONSERVATION OF ENERGY

- I. Personnel specially trained for this task.
- II. Research on use of such component in the equipments and final product which will maximize energy conservation.
- III. Proper maintenance of all machinery & other equipment and timely replacement of worn-out components.
- IV. Maximum utilization of available resources.

In accordance with the provisions of Section 134(3)(m) of the Companies Act, 2013 the required information relating to conservation of energy, technology absorption and Foreign Exchange earning and outgoing is annexed to the report as "Annexure - C".

**25 DIRECTOR'S RESPONSIBILITY STATEMENT**

In terms of Section 134 of the Companies Act, 2013, we, the Directors of MARDIA SAMYOUNG CAPILLARY TUBES CO. LIMITED, state in respect of Financial Year 2015-16 that:

- a) In the preparation of annual accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material discrepancies, if any.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Annual Accounts have been prepared on a 'Going Concern' basis.
- e) The directors, have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively.
- f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

26 CORPORATE GOVERNANCE

Since the paid-up capital of the company is less than Rupees Ten crores (10 crores) and its net worth is less than Rupees Twenty-five crores (25 crores), the compliance with Para C of Schedule V and other regulations as specified under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Rules, 2015 are not applicable to the Company and therefore the Annual Report on Corporate Governance is not enclosed.

27 DISCLOSURES**VIGIL MECHANISM / WHISTLE BLOWER POLICY**

The Company has a vigil mechanism named Vigil Mechanism / Whistle Blower Policy to deal with instances of fraud and mismanagement, if any. The policy has provided a mechanism for Directors, Employees and other persons dealing with the Company to report to the Chairman of the Audit Committee and no personnel has been denied access to the Audit Committee for reporting, will go any instance of unethical behavior, actual or suspected fraud or violation of the Code of Conduct of the Company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. No complaints pertaining to sexual harassment were received during FY 2015-16.

28 ACKNOWLEDGEMENT

Your Directors are pleased to place on record their appreciation of the value, contribution, devotion and sense of commitment extended by the employees of the Company, which inspires confidence to plan for greater accomplishments in the current financial year. Your Directors would also like to place on record its sincere appreciation for the whole hearted support and contributions made by the various Banks, Central, State Government and Local bodies, Customers, Suppliers and other business associates towards conduct of efficient operations of your company.

Registered Office:
J – 55, M. I. D. C, Industrial Area, Tarapur.
Boisar – 401 506 Maharashtra.
Place: Mumbai
Dated: 28th May, 2016

For and on behalf of the Board of Directors

RAVINDRA MARDIA
Managing Director
DIN: 00077012



ANNEXURE - A TO DIRECTORS REPORT

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

*Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.*

I REGISTRATION & OTHER DETAILS:

i	CIN	L74999MH1992PLC069104
ii	Registration Date	19th October, 1992
iii	Name of the Company	Mardia Samyoung Capillary Tubes Company Limited
iv	Category of the Company	Company Limited By Shares
v	Address of the Registered office & contact details	J-55/56 M.I.D.C Industrial Area, Tarapur, Boisar - 401506, Maharashtra, India Tel: 022 6625 1310 Email: mardiamail@hotmail.com
vi	Whether listed company	Yes
vii	Name and Address of Registrar & Transfer Agents	M/s. Purva Sharegistry India Private Limited., Shiv Shakti Indl. Estate, Unit No. 9, 7-B, J.R. Boricha Marg, Sitaram Mill Compound, Mumbai 400 011. Tel: 022 2301 6761 Email: busicompany@gmail.com Website: www.purvashare.com

II. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of	NIC Code of the Product / service main products / services	% to total turnover of the company
1	NIL	NIL	NIL

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

No. of Companies for which information is being filled

SR. NO.	Name & Address of the Company	CIN	Holding Equity	Applicable Section
1	NIL	NIL	NIL	NIL



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	1577773	790395	2368168	34.02%	2393481	159021	2552502	36.67%	2.65%
b) Central Govt	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) State Govt(s)	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) Bodies Corp.	328906	1201721	1530627	21.99%	1260774	202688	1463462	21.02%	-0.96%
e) Banks / FI	0	0	0	0.00%	0	0	0	0.00%	0.00%
f) Any other- Relatives of Directors	198616	811652	1010268	14.51%	796949	31763	828712	11.90%	-2.61%
(2) Foreign									
a) NRI - Individual/	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Other - Individual/	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) Bodies Corp.	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) Banks / FI	0	0	0	0.00%	0	0	0	0.00%	0.00%
e) Any Others	0	0	0	0.00%	0	0	0	0.00%	0.00%
Total shareholding of Promoter (A)	2105295	2803768	4909063	70.52%	4451204	393472	4844676	69.59%	-0.92%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	5244	5244	0.08%	0	5244	5244	0.08%	0.00%
b) Banks / FI	1795	205	2000	0.03%	1795	205	2000	0.03%	0.00%
c) Central Govt	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) State Govt(s)	0	0	0	0.00%	0	0	0	0.00%	0.00%
e) Venture Capital Funds	0	0	0	0.00%	0	0	0	0.00%	0.00%
f) Insurance Companies	0	0	0	0.00%	0	0	0	0.00%	0.00%
g) FIIs	0	0	0	0.00%	0	0	0	0.00%	0.00%
h) Foreign Venture Capital Funds	0	0	0	0.00%	0	0	0	0.00%	0.00%
i) Others (specify)	0	0	0	0.00%	0	0	0	0.00%	0.00%
Sub-total (B)(1):-	1795	5449	7244	0.10%	1795	5449	7244	0.10%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	0	0	0.00%	0	0	0	0.00%	0.00%
ii) Overseas	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Individuals			0				0		
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	179499	1219638	1399137	20.10%	264166	1183431	1447597	20.79%	0.70%
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	145690	82763	228453	3.28%	95332	82763	178095	2.56%	-0.72%
c) Others	19806	397707	417513	6.00%	19603	464195	483798	6.95%	0.95%
Sub-total (B)(2):-	344995	1700108	2045103	29.38%	379101	1730389	2109490	30.30%	0.92%
Total Public Shareholding (B)=(B)(1)+ (B)(2)	346790	1705557	2052347	29.48%	380896	1735838	2116734	30.41%	0.92%
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00%	0	0	0	0.00%	0.00%
Grand Total (A+B+C)	2452085	4509325	6961410	100.00%	4832100	2129310	6961410	100.00%	0.00%



ii Shareholding of Promoters & Promoter Group

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			Change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total	
1	Ravindra Milapchand Mardia	1560497	22.42%	0.00%	1129061	16.22%	0.00%	-6.20%
2	Surendra Milapchand Mardia	612910	8.80%	0.00%	870011	12.50%	0.00%	3.69%
3	Bina Ravindra Mardia	217418	3.12%	0.00%	217418	3.12%	0.00%	0.00%
4	Sunita Surendra Mardia	336012	4.83%	0.00%	336012	4.83%	0.00%	0.00%
5	Ravindra Milapchand Mardia (HUF)	105293	1.51%	0.00%	282363	4.06%	0.00%	2.54%
6	Surendra Milapchand Mardia (HUF)	87277	1.25%	0.00%	87320	1.25%	0.00%	0.00%
7	Gaurav Ravindra Mardia	321674	4.62%	0.00%	321674	4.62%	0.00%	0.00%
8	Kinnery Vishal Shah	105635	1.52%	0.00%	105635	1.52%	0.00%	0.00%
9	Milapchand J Mardia (HUF)	31720	0.46%	0.00%	31720	0.46%	0.00%	0.00%
10	Mardia Brothers Finance Pvt. Ltd.	230079	3.31%	0.00%	230079	3.31%	0.00%	0.00%
11	Gaurav Shares Trading Pvt. Ltd.	292451	4.20%	0.00%	292551	4.20%	0.00%	0.00%
12	Moneycare Consultants Pvt. Ltd.	1239	0.02%	0.00%	1592	0.02%	0.00%	0.01%
13	Wardhman Finvest Pvt. Ltd.	421042	6.05%	0.00%	421042	6.05%	0.00%	0.00%
14	Agrim Overseas Pvt. Ltd.	189211	2.72%	0.00%	189211	2.72%	0.00%	0.00%
15	Agrim Securities Pvt. Ltd.	129770	1.86%	0.00%	129260	1.86%	0.00%	-0.01%
16	Mardia Leasing Ltd.	199727	2.87%	0.00%	199727	2.87%	0.00%	0.00%
17	Auto Tubes (India) Pvt. Ltd.	2137	0.03%	0.00%	0	0.00%	0.00%	-0.03%
18	Jayhind Extrusion Pvt. Ltd.	20177	0.29%	0.00%	0	0.00%	0.00%	-0.29%
19	Silvassa Extrusion (India) Pvt. Ltd	1140	0.02%	0.00%	0	0.00%	0.00%	-0.02%
20	Mardia Exports Pvt. Ltd.	12191	0.18%	0.00%	0	0.00%	0.00%	-0.18%
21	Mardia Farms Pvt. Ltd.	20092	0.29%	0.00%	0	0.00%	0.00%	-0.29%
22	Mardia Trading Pvt. Ltd.	11371	0.16%	0.00%	0	0.00%	0.00%	-0.16%
	TOTAL	4909063	70.52%	0.00%	4844676	69.59%	0.00%	-0.92%

iii Change in Promoters' Shareholding

- Shares of Mr. Ravindra Mardia was sold in order to get his holding within the permissible limit as per the provisions of Companies Act, 2013.
- Mr. Surendra Mardia and Ravindra Mardia HUF bought shares in due course of business and their holdings are within the permissible limit as per Companies Act, 2013, after such acquisition.
- Shares of the following being Promoter Group Companies have sold their shares held in the company on March 23, 2016

Name of Company	Number of shares sold
1. Auto Tubes (India) Pvt. Ltd.	2137
2. Jayhind Extrusion Pvt. Ltd.	20177
3. Silvassa Extrusion (India) Pvt. Ltd	1140
4. Mardia Exports Pvt. Ltd.	12191
5. Mardia Farms Pvt. Ltd.	20092
6. Mardia Trading Pvt. Ltd.	11371

iv **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)**

Top ten Shareholders as on April 01, 2015

Sr. No.	Name of Shareholder	No. of shares	% of total shares of the company
1	Atul Chandrakant Merchant	63697	0.92%
2	Bharat Investment	44887	0.64%
3	Essar Investment	44887	0.64%
4	Gaurav Investment	44887	0.64%
5	Yash Investment	44887	0.64%
6	Laxmi Investment	44887	0.64%
7	Kuber Investment	44887	0.64%
8	Kalpataru Investment	44887	0.64%
9	Jagubhai Babulal Rohit	34200	0.49%
10	Manisha Deepak Chauhan	27231	0.39%

Top ten Shareholders as on March 31, 2016

Sr. No.	Name of Shareholder	No. of shares	% of total shares of the company
1	Elloyoung Metal Products Private Limited	67108	0.96%
2	Atul Chandrakant Merchant	63697	0.92%
3	Bharat Investment	44887	0.64%
4	Essar Investment	44887	0.64%
5	Gaurav Investment	44887	0.64%
6	Yash Investment	44887	0.64%
7	Laxmi Investment	44887	0.64%
8	Kuber Investment	44887	0.64%
9	Kalpataru Investment	44887	0.64%
10	Jagubhai Babulal Rohit	34200	0.49%

v **Shareholding of Directors and Key Managerial Personnel**

Sr. No.	Name	Designation	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Ravindra Milapchand Mardia	Managing Director	1560497	22.42%	1129061	16.22%
2	Gaurav Ravindra Mardia	Director	321674	4.62%	321674	4.62%
3	Omana Vijay Nayak	Whole Time Director	598	0.01%	598	0.01%
4	Virendra Sinh Tejsinh Deora	Director	31635	0.45%	31635	0.45%
5	Bharat Jayraj Chouhan	Director	Nil	-	Nil	-
6	Anand Kondiba Shinde	Chief Financial Officer	Nil	-	Nil	-

Notes: 1. Shares of Mr. Ravindra Mardia was sold in order to get his holding within the permissible limit.

**V INDEBTEDNESS****Indebtedness of the Company including interest outstanding/accrued but not due for payment**

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
* Addition	0	0	0	0
* Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sr. No.	Particulars of Remuneration	Name of Directors	
		Mr. Ravindra Mardia (Managing Director)	Ms. Omana Nayak (Whole-time Director)
1	Gross Salary	156000	157200
2	Perquisites	0	0
3	Others	0	0
TOTAL		156000	157200

B. Remuneration to other directors

Sr. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Fees for attending board committee meetings	Commission	Others	
1	Independent Directors				
	Virendra Sinh Deora	0	0	0	0
	Bharat J Chouhan	0	0	0	0
2	Other Non-Executive Directors				
	Gaurav Ravindra Mardia	0	0	0	0
TOTAL=(1+2)		0	0	0	0

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: NIL**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

During the financial year, there is no instance of any penalty I punishment I compounding of offence under the Companies Act, 2013 against any Director, Key Managerial Person and other officers in default.



ANNEXURE – B TO DIRECTORS REPORT

**SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2016
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]**

To,
The Members of
Mardia Samyoung Capillary Tubes Company Limited

Dear Sir,

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Mardia Samyoung Capillary Tubes Company Limited** (hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit. I hereby report that in our opinion, the Company has during the audit period covering the financial year ended on 31st March, 2016 has generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2016 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (Not Applicable to the Company during the period under review).
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (upto 14th May, 2015) and SEBI (Prohibition of Insider Trading) Regulations, 2015 (effective from 15th May, 2015);
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (Not Applicable to the Company during the period under review);
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (Not Applicable to the Company during the period under review);



- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not Applicable to the Company during the period under review);
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client (Not Applicable to the Company during the period under review).
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not Applicable to the Company during the period under review); and
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not Applicable to the Company during the period under review);
- (vi) As per the representation given by the Company, there are no laws which are specifically applicable to the Company.

I have also examined compliance with the applicable clauses of the following :

- i. Secretarial Standards issued by the Institute of Company Secretaries of India. The Company has generally complied with the Secretarial Standards subject to certain non-compliance.
- ii. Listing Agreement entered into by the Company with Stock Exchange i.e. BSE Limited. The Company has generally complied with the applicable clauses of the Listing Agreement subject to certain non-compliance and delay in compliance.

During the year under review the Company has complied with the provisions of the Act, Rules, Regulations and guidelines, standards etc. mentioned above subject to the following observations.

- a) The Company has not appointed Company Secretary as required under section 203(1) of the Companies Act, 2013.
- b) 100 % of the promoters shareholding is not in dematerialized form.
- c) Registers of charge, Related party transactions were not produced before me for verification.
- d) Non-Compliance of Sec 108 of Companies Act, 2013.
- e) Non-Compliance with SEBI (SAST) Regulations, 2011.
- f) Committees of Board needs to be reconstituted as per Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
- g) Non-Filing and Delayed filing of E-Forms and returns with the Registrar of Companies.

I further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, and Labour Law Compliances have not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

I further report that

The Board of Directors of the Company is constituted with three Executive Directors and two Non-Executive and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was generally given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision of the Board of Directors is carried through and are captured and recorded as part of the minutes. There were no dissenting views.

I further report that the management is responsible for compliances of all other laws and there is a scope to improve the systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.



I further report that during the audit period the Company has not undertaken the events / actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Dolly J Mehta
Practising Company Secretary
ACS No. : 38116
COP NO. : 14960

Date: 28th May, 2016

Place: Thane.

Note: - This report is to be read with my letter of even date which is annexed as ANNEXURE A and forms an integral part of this Report.

Annexure A to Secretarial Audit Report

To,
The Members of
Mardia Samyoung Capillary Tubes Company Limited

My Secretarial Audit Report of even date is to be read along with this letter.

1. The compliance of provisions of all laws, rules, regulations and standards applicable to **Mardia Samyoung Capillary Tubes Company Limited** ("the Company") is the responsibility of the management of the Company. My examination was limited to the verification of records and procedures on test check basis for the purpose of issue of the Secretarial Audit Report.
2. Maintenance of secretarial and other records of applicable laws is the responsibility of the management of the Company. My responsibility is to issue Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to us by the Company, along with explanations where so required
3. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial and other legal records, legal compliance mechanism and corporate conduct. The verification was done on test check basis to ensure that correct facts as reflected in secretarial and other records produce to us. I believe that the process and practices we followed, provides a reasonable basis for my opinion for the purpose of issue of the Secretarial Audit Report.
4. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
5. Whenever required, I have obtained the management representation about the compliance of laws, rules and regulations and major events during the audit period.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Dolly J Mehta
Practising Company Secretary
ACS No. : 38116
COP No. : 14960

Date: 28th May, 2016

Place: Thane.



ANNEXURE 'C' TO THE DIRECTOR'S REPORT

Information in Accordance with the Provisions of Section 134(3)(m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014 regarding Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo.

A. Power and Fuel consumption

	CURRENT YEAR	PREVIOUS YEAR
Electricity:		
a) Purchased		
Units (kwh)	36339.00	81157.50
Total Amount (Rs.)	553943.00	1418896.00
Rate per unit (Rs.)	15.24	7.48

Consumption per unit of production

PRODUCTS (WITH DETAILS)	UNIT	CURRENT YEAR	PREVIOUS YEAR
Copper Brass Semies (Purchased & Generated) Kwh / per MT of Semies	Ton	0.00	0.00

B. Disclosure of particulars with respect to technology absorption

The Company has not imported any technology during the year. However, the technology already imported has been fully absorbed by the Company.

Research and Development

No Research and Development activities have been carried out separately by the Company during the year. However, product cost reduction; quality improvement and automation are ongoing processes along with regular production.

C. Foreign Exchange Earning and Outgoing

The company is presently concentrating on the domestic market. The Exports efforts are being laid down to achieve desired exports in the future.

Foreign Exchange Earning	:	Rs.	NIL
Foreign Exchange Outgoing	:	Rs.	NIL

CIF Value of import of:			
Capital Goods	:	Rs.	NIL
Traveling Expenses	:	Rs.	NIL

For and on behalf of the Board of Directors

Place: Mumbai
Dated: 28th May, 2016

RAVINDRA MARDIA
Managing Director
DIN: 00077012



S. C. Agrawal

B.Com. (Hons.) L.L.B., F.C.A.

Shyam. C. Agrawal & Co.

Chartered Accountants

3/910 – L Navjivan Society,

Lamington Road, Mumbai - 400 008.

Phone : (O) 2307 3538 (R) 2836 5931 Fax : 26835699

**Independent Auditor's report to the members of
Mardia Samyoung Capillary Tubes Company Limited**

Report on the financial statements

I have audited the accompanying financial statements of **Mardia Samyoung Capillary Tubes Company Limited**, ("the company") which comprise the Balance Sheet as at 31st March 2016, and the statement of Profit and Loss for the year ended on that date and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



1. In the case of the Balance Sheet, of the state of affairs of the company as at 31 March 2016; and
2. In the case of the statement of Profit and Loss, of the Loss for the year ended on that date.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure (A), statement on the matters specified in paragraphs 3 and 4 of 'the Order' to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the company, so far as appears from our examination of those books.
 - c. The standalone balance sheet, statement of profit and loss and cash flow statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on 31 March 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016, from being appointed as a director under sub section (2) of section 164 of the Act.
 - f. The company has adequate internal financial controls system in place and the operating effectiveness of such controls;
 - g. With respect to the other matters included in the Auditor's Report and to the best of our information and according to the explanations given to us :
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Shyam C Agrawal & Co.
Chartered Accountants
Firm No.110243W

Shyam C Agrawal
(Proprietor)
M.No. 031774
Place : Mumbai
Date: 28th May, 2016.

Annexure to Independent Auditors' Report

(Referred to in paragraph 1 under the heading "Report on other legal and regulatory requirements" of our report of even date on account of **MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED** ("the Company") for the year ended 31st March 2016.

- (i)
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets in fixed assets register in computerized format, which has been implemented during the period under review.
 - b) As informed and represented to us by the management of the Company, fixed assets have been physically verified by the management during the period under review and no material discrepancies noticed during such physical verification of fixed assets.
 - c) Title deeds of immovable properties are held in the name of the Company.
- (ii) The management has conducted physical verification of the inventory at reasonable intervals. As explained to us no material discrepancies have been noticed on physical verification of inventories as compared to the book record.
- (iii) The Company has given loans to one firm covered in the register maintained under Section 189 of the Companies Act, 2013. In our opinion the terms and conditions on which loans have been granted to companies, firms or other parties are listed in the registers maintained under Section 189 of the Companies Act, 2013 are not prejudicial to the interest of the Company.
- (iv) During the period under review, the Company has not directly or indirectly advanced any loan to any of the directors or to any other person in whom the directors are interested or given any guarantees or provided any securities in connection with the loan taken by them or such other person pursuant to the provisions of section 185 nor made any investments pursuant to the provisions of section 186 of Companies Act, 2013. Hence the details thereof are not applicable as required under clause 3 (iv) of the Companies (Auditor's Report) Order, 2016.
- (v) The Company has not accepted any deposits from public, covered under the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, during the period under review. Therefore, clause 3 (v) of the Companies (Auditor's Report) Order, 2016 is not applicable to the Company.
- (vi) As per information and explanation given by the management, provisions in relation to maintenance of cost records as specified by the central Government under sub section (1) of section 148 of the Companies Act, 2013 are not applicable to the Company. Therefore, clause 3 (vi) of the Companies (Auditor's Report) Order, 2016 is not applicable to the Company.
- (vii)
 - a) According to information and explanation given to us and on the basis of the records of the Company, undisputed statutory dues including provident fund, Employees' State Insurance, profession tax, income-tax, service tax, cess and any other statutory dues have been regularly deposited with the appropriate authorities.

According to the information and explanation given to us, there are no undisputed amounts payable in respect of profession tax, income-tax, service tax, cess and any other statutory dues were in arrears as at 31st March 2016, for a period of more than six months from the date they became payable.
 - b) According to the records of the Company and explanation given to us, there are no material dues of profession tax, income-tax, service tax, cess and any other statutory dues on account of dispute which have not been deposited with the appropriate authorities on account of any disputes.



- (viii) Based on our audit procedures and the information and explanation given by management, the Company has not borrowed funds from financial institutions, banks nor money raised through the issue of debentures during the period under review. Therefore details required to be disclosed under clause 3 (viii) of the Companies (Auditor's Report) Order, 2016 is not applicable to the Company.
- (ix) According to the records of the Company and explanation given to us, the Company has not raised money by way of Initial Public Offer (IPO) or further public offer (including debt instruments) and term loans during the period under review, therefore, clause 3 (ix) of the Companies (Auditor's Report) Order, 2016 is not applicable to the Company.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the standalone financial statements and as per information and explanation given by the Management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.
- (xi) Since the Company is a public limited company, the provisions of section 197 read with Schedule V to the Companies Act, 2013 related to managerial remuneration and requisite approvals are not applicable to the company. Therefore, reporting under clause 3 (xi) of the Companies (Auditor's Report) Order, 2016 is not applicable to the Company.
- (xii) As per information and explanation given by the management, the Company is not a Chit Fund, Nidhi or Mutual Benefit Fund/ Society. Therefore, clause 3 (xii) of the Companies (Auditor's Report) Order, 2016 is not applicable to the Company.
- (xiii) As per information and explanation given by the management, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details of such transactions have been disclosed in the standalone financial statements etc., as required by the applicable accounting standards.
- (xiv) As per information and explanation given by the management, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the period under review, hence requirement of section 42 of the Companies Act, 2013 are not applicable to the company. Therefore, details under clause 3 (xiv) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- (xv) As per information and explanation given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him. Therefore, compliance pursuant to the provisions of section 192 of Companies Act 2013 is not applicable. Therefore, details under clause 3 (xv) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- (xvi) As per information and explanation given by the management, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Therefore, clause 3 (xvi) of the Companies (Auditor's Report) Order, 2016 is not applicable to the Company.

For M/s. Shyam C Agrawal & Co.
Chartered Accountants
Firm No.110243W

Shyam C Agrawal
(Proprietor)
M.No. 031774
Place : Mumbai
Date: 28th May, 2016



Balance Sheet as at 31-Mar-2016

In (Rupees)

Particulars	Note No.	as at 31-Mar-2016	as at 31-Mar-2015
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital ²	2	69614100.00	69614100.00
(b) Reserves and Surplus	3	89194472.00	92168394.00
2 Non-Current Liabilities			
(a) Other Long-Term Liabilities	4	45000.00	677517.00
(b) Long-Term Provisions	5	22424042.00	22349042.00
3 Current Liabilities			
(a) Short -Term Borrowings	6	197638.00	6613370.00
(b) Trade Payables	7	9545972.00	562793.00
(c) Other Current Liabilities	8	889173.00	806698.00
(d) Short - Term Provisions	9	57000.00	57000.00
Total		<u>191967397.00</u>	<u>192849115.00</u>
II. ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	10	29289981.00	31556788.00
(b) Deferred Tax Assets (Net)	11	32120199.00	31815256.00
(c) Long-Term Loans and Advances	12	6641155.00	9810556.00
2 Current Assets			
(a) Current Investments	13	700.00	700.00
(b) Inventories	14	10066208.00	10066208.00
(b) Trade receivables	15	28025318.00	40439208.00
(d) Cash and Cash Equivalents	16	2689630.00	4762117.00
(e) Short Term Loans and Advances	17	83134206.00	64398282.00
(f) Other Current Assets		---	
Total		<u>191967397.00</u>	<u>192849115.00</u>

The Notes referred to above form an integral part of the Balance sheet & Statement of Profit and Loss Account.
As per our report of even date

For and On behalf of the Board of
MARDIA SAMYOUNG CAPILLARY TUBES CO. LTD

For Shyam C.Agrawal & Co.
CHARTERED ACCOUNTANTS
Shyam C.Agrawal
Proprietor
Address : 3/910L Navjian Society,
Lamington Road, Mumbai-400008.
Membership No.31774

RAVINDRA MARDIA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00077012

Place: Mumbai
Date: 28th May, 2016

GAURAV MARDIA
DIRECTOR
DIN: 00074333



Statement of Profit and Loss for the year ended 31-Mar-2016

In (Rupees)

Particulars	Note No.	As at 31-Mar-2016	As at 31-Mar-2015
I Revenue from Operations	18	26156.00	5,17,234.00
II Other Income	19	3236173.00	2,07,866.00
III TOTAL REVENUE (I + II)		3262329.00	725100.00
IV EXPENSES			
Cost of Raw Materials Consumed	20	--	22,91,492.00
Purchases of Stock-in-Trade		--	--
Changes in Inventories	21	--	-1260482.00
Employees Benefit Expenses	22	1936154.00	22,41,699.00
Finance Cost	23	1432.00	--
Depreciation & Amortization Expenses	10	2266807.00	20,11,684.00
Other Expenses	24	2313942.00	63,43,255.00
		6518335.00	1,16,27,648.00
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)		-3256006.00	-1,09,02,548.00
VI Exceptional Items		--	--
VII Profit before Extraordinary Items and Tax		-3256006.00	-1,09,02,548.00
VIII Extraordinary Items		---	---
IX Profit Before Tax		-3256006.00	-1,09,02,548.00
X Tax Expense			
Current Tax			
Deferred Tax		304943.00	1,56,093.00
XI Profit/(Loss) for the period from Continuing Operations(IX-X)		-2951063.00	-1,07,46,455.00
XII Profit/(Loss) from Discontinuing Operations		--	--
XIII Tax Expense of Discontinuing Operations		--	--
XIV Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)		--	--
XV Profit/(Loss) for the Period(XI+XIV)		-2951063.00	-1,07,46,455.00
XVI Earnings per Equity Share			
-Basic		--	--
-Diluted		--	--

The Notes referred to above form an integral part of the Balance sheet & Statement of Profit and Loss Account.
As per our report of even date

For and On behalf of the Board of
MARDIA SAMYOUNG CAPILLARY TUBES CO. LTD

For Shyam C.Agrawal & Co.
CHARTERED ACCOUNTANTS
Shyam C.Agrawal
Proprietor
Address : 3/910L Navjian Society,
Lamington Road, Mumbai-400008.
Membership No.31774

RAVINDRA MARDIA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00077012

Place: Mumbai
Date: 28th May, 2016

GAURAV MARDIA
DIRECTOR
DIN: 00074333

MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED
CASH FLOW STATEMENT

	Year Ended 31.03.16		Year Ended 31.03.15	
	(Rs. In Lacs)		(Rs. In Lacs)	
I Profit (Loss) as per profit & Loss a/c		-29.5		(107.46)
Add: Provision for the audit fee made	0.57		0.30	
Less: Deffered Tax Assets Created	3.05	-2.48	1.56	(1.26)
A Net Profit Before Taxation & extraordinary Items		-31.99		(108.72)
Adjustment for Non-Cash and non operating Items				
B Depreciation	22.66		20.12	
	22.66		20.12	
C Less: Interest Income	0.00		0.72	
Profit on Sale o Fixed assets	0.00	22.66	1.35	18.05
D Operating Profit before Working capital change		-9.33		(90.67)
E Add:-				
Increase in current assets				
Increase in current Liabilities				
Trade Receivable	124.14		112.34	
Other current asset	0		102.97	
Short-Term Borrowings	-64.16		63.61	
Less:-	59.98		278.92	
Increase in Current asses				
Decrease in current Liabilities				
Current Investments	0		0.01	
Inventories	0		16.08	
Short-term Loans & Advances	187.36		643.98	
Trade Payable	-89.82		137.47	
Other current Liabilites	-0.82		2.07	
	96.72	-36.74	799.61	(520.69)
G Cash Generated from Operation		-46.07		(611.36)
H Less: Income Taxes Paid		0.00		0.00
I Net Cash from Operating activities		-46.07		(611.36)
II Cash Flow from Investing Activities:				
Add: Interest Income		0	0.72	0.72
III Cash Flow from Financing Activities				
Payment of Long-Term Liabilities		-6.34	(207.73)	
Proceed from Long Term Loans & Advances		31.68	773.81	566.08
IV Net Increase/decrease in Cash & Cash ecuilvent		(20.73)		(44.56)
V Cash & Cash equivalents in the beginning of the year				
Add: Balances with Banks				
In Current Account	1.59		59.87	
Margin Money	17.31			
Other Commitments	7.68		12.16	
Cash on Hand	21.05	47.63	20.15	92.18
Cash and Cash equivalents		26.90		47.62
VI Cash & Cash equivalents at the end of the year				
Balance with Bank				
In current A/c	6.65		1.59	
Margin Money	5.36		17.31	
Other Commitments	7.68		7.68	
Cash on Hand	7.21	26.90	21.05	47.62

For and on behalf of the Board

Place : Mumbai
Date : 28th May, 2016
Ravindra Mardia
Managing Director
DIN: 00077012

**NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2016****NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES****1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on going concern concept and the provisions of The Companies Act, 2013 on the accrual basis, except for certain financial instruments which are measured on a fair value basis. And Accounting Standards notified in general circular No. 15/2013 dated 13th September' 2013 of the Ministry of Corporate Affairs in respect to section 133 of The Companies Act, 2013 and relevant provision thereof.

2. REVENUE RECONGNITION

The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis.

3. PROVISIONS

Provisions are recognised where reliable estimate can be made for probable outflow of resources to settle the present obligation as a result of past event and the same is reviewed at each Balance Sheet date.

4. INVESTMENTS

Current Investments are carried at lower of cost and market value computed Investment wise.

Non Current Investments are stated at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the management.

5. IMPAIRMENT OF ASSETS**Financial assets:**

The Company assesses at each balance sheet date whether there is any objective evidence that a financial asset or group of financial assets is impaired. If any such indication exists, the Company estimates the amount of impairment loss. The amount of loss for short-term receivables is measured as the difference between the assets carrying amount and undiscounted amount of future cash flows. Reduction, if any, is recognised in the statement of profit and loss. If at the balance sheet date there is any indication that if a previously assessed impairment loss no longer exists, the recognised impairment loss is reversed, subject to maximum of initial carrying amount of the short-term receivable.

Other than financial assets:

The Company assesses at each balance sheet date whether there is any indication that a non-financial asset including goodwill may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost. In respect of goodwill, the impairment loss will be reversed only when it was caused by specific external events of an exceptional nature that is not expected to recur and their effects have been reversed by subsequent external events.

6. PROVISION FOR CURRENT AND DEFERRED TAX**Income Tax**

The current charge for income taxes is calculated in accordance with the relevant tax regulations. Tax liability for domestic taxes has been computed after considering Minimum Alternate Tax (MAT). The excess tax paid under MAT provisions being over and above regular tax liability can be carried forward and set off against

future tax liabilities computed under regular tax provisions. Accordingly, MAT credit has been recognized, wherever applicable on the balance sheet which can be carried forward for a period of ten years from the year of recognition

Deferred tax:

Deferred tax assets and liabilities are recognised for the future tax consequences attributable to timing differences that result between the profit offered for income taxes and the profit as per the financial statements of the Company.

Deferred taxes are recognised in respect of timing differences which originate during the tax holiday period but reverse after the tax holiday period. For this purpose, reversal of timing difference is determined using first in first out method.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the period that includes the enactment/substantive enactment date.

Deferred tax assets on timing differences are recognised only if there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, deferred tax assets on the timing differences when unabsorbed depreciation and losses carried forward exist, are recognised only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets are reassessed for the appropriateness of their respective carrying amounts at each balance sheet date.

The Company offsets, on a year on year basis, the current and non-current tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.

7. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A Provision is recognized if as a result of past event, the company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

8. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

9. Previous Year's figure have been regrouped/ rearranged wherever necessary to confirm to the current year's presentation.



NOTE - 2

SHARE CAPITAL

2.1 Authorised, issued, Subscribed and Paidup share capital

Particulars	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of Rs. 10 each	29,450,000	294500000.00	29,450,000	294500000.00
(b) Issued, Share Capital Equity share of Rs. 10.00 each	6,961,410	69614100.00	6,961,410	69614100.00
			6,96,14,100.00	6,96,14,100.00

2.2 Shares in the Company held by other Company

Reconciliation of Number of Shares and Amounts outstanding at the beginning and at end of the reporting period

Particulars	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares	Amount	Number of shares	Amount
Equity Shares				
Agrim Overseas Pvt. Ltd.	189211	1892110	0	0
Agrim Securities Pvt.Ltd.	129260	1292600	0	0
Money Care Consultants Pvt. Ltd	1592	15920	0	0
Gaurav Share Trading Private Limited	292551	2925510	218281	2182810
Mardia Brothers (Finance) Pvt Ltd,	230079	2300790	196479	1964790
Mardia Leasing Limited,	199727	1997270	183867	1838670
Ellyoung Metal Products Pvt.Ltd.	67108	671080	0	0
Wardhaman Finvest Pvt.Ltd.	421042	4210420	0	0

2.3 Shareholders holding more than 5% of Share

Particulars	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares	% of Holding	Number of shares	% of Holding
Ravindra Mardia	1116022	16%	920210	13.21%
Surendra Mardia	870011	12%	485996	6.98%

2.4 Aggregate number of shares for five years

Particulars	2011-2012 to 2015-2016	2010-2011 to 2014-2015
Equity Shares Fully Paid up pursuant to contract(s) without payment being received in cash Fully paid up by way of bonus shares Shares bought back	8284000	8284000



3 . Reserves and Surplus

In (Rupees)

Particulars	as at 31-Mar-2016	as at 31-Mar-2015
Capital Reserves	29604502	29604502
Opening balance	29604502	29604502
Subsidries (Sale of Assets)	-	-
Amalgamation Capital Reserves	-	-
Closing balance	29604502	29604502
Securities Premium Account	78200000	78200000
Opening balance	78200000	78200000
Closing balance	78200000	78200000
Revaluation Reserve	66341527	66364386
Opening balance	66364386	66364386
Closing balance	66341527	66364386
General Reserves	30111331	30111331
Opening balance	30111331	29488074
(+) Current year transfer	--	623257
Closing balance	30111331	30111331
Other Reserves	NIL	NIL
Opening balance	NIL	623257
(-) Current year transfer to General Reserves	NIL	-623257
Closing balance	NIL	NIL
Surplus	115062888	-112111825
Opening Balance	-112111825	-74673705
(+) Net profit/(Net loss) for the Current Year	-3256006	-10902548
(+) Deferred Tax Assets	304943	156093
(+) Current Liabilities Written Off	-	142800
(-) Adjustment on evaluation of useful life of Fixed Assets	-	-26076967
(-) Current Assets Written Off	-	-757498
Closing balance	-115062888	-112111825
Total	89194472	92168394



4 . Other Long-Term Liabilities

In (Rupees)

Particulars	As at 31-Mar-2016	As at 31-Mar-2015
Trade payables	-	466517
Trade payables with Others	-	466517
Other Long-term liabilities	45000	211000
Advance Received	45000	211000
Total	45000	677517

5 . Long-Term Provisions

Particulars	As at 31-Mar-2016	As at 31-Mar-2015
Provision for Employee Benefits	7330603	7255603
Gratuity	7330603	7255603
Other long term provisions	15093438	15093438
Provision for Custom duty	10078226	10078226
Provision for Legal Expenses	2386071	2386071
Provision for Income Tax	2629141	2629141
Closing Balance	15093438	15093438
Total	22424042	22349042

6 . Short-Term Borrowings

Particulars	As at 31-Mar-2016	As at 31-Mar-2015
Secured		
Loans repayable on demand	197639	317404
From banks	197638	317404
Closing Balance	197640	317404
Unsecured		
Loans and advances from related parties	--	6295967
Closing Balance	--	6295967
Total	197637	6613371

7 . Trade Payables

Particulars	As at 31-Mar-2016	As at 31-Mar-2015
Others	9545972	562793
Closing Balance	9545972	562793
Total	9545972	562793

8 . Other Current Liabilities

Particulars	As at 31-Mar-2016	As at 31-Mar-2015
Current Maturities of Finance Lease Obligation		
Gratuity Payable	170009	170009
Professional & Consultancy fee	719164	636889
Closing Balance	889173	806898



9 . Short-Term Provisions

Particulars	As at 31-Mar-2016	As at 31-Mar-2015
Provision for Audit Fee	57000	57000
Closing Balance	57000	57000

10. Fixed Assets Schedule (on page 33)

11 . Deferred Tax Assets (Net)

Particulars	As at 31-Mar-2016	As at 31-Mar-2015
Deferred Tax Assets	31815256	31659163
(+) Current year Transfer	304943	156093
Closing Balance	32120199	31815256

12 . Long Term Loans and Advances

Particulars	As at 31-Mar-2016	as at 31-Mar-2015
Security Deposits	4565761	4771923
Secured, considered good	122075	1124423
Considered Doubtful	4443686	3647500
Closing Balance	4565761	4771923
Loans and Advances to Employees	100000	105500
Secured, considered good	92000	97500
Considered Doubtful	8000	8000
Closing balance	102000	105500
Unsecured, considered good	1925394	4883133
Unsecured, considered good	1925394	4883133
Closing balance	1925394	4883133
Other loans and advances	50000	50000
Considered Doubtful	50000	50000
Closing balance	50000	50000
Total	6641155	9810556

13 . Current Investments

Particulars	Name of the Body Corporate	Balance	
		2015-16	2014-15
Investments in Equity Instruments			
N K G BANK CO-OP EQUITY SHARE	North Karnataka Bank	700	700
Total		700	700

14 . Inventories

Particulars	As at 31-Mar-2016	As at 31-Mar-2015
Raw Materials and components	3356416	3356416
Work-in-progress	3381020	3381020
Finished goods	828772	828772
Stock-in-trade		
Loose Tools	2500000	2500000
Total	10066208	10066208

MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED



In ' (Rupees)

10. Fixed Assets Schedule

Particulars	Gross Block		Depreciation and Amortization				Net Block		WDV rates of Dep%	
	AS ON 31-3-2015	AS ON 31-3-2016	UPTO 31-3-2015	Deductions	Balance on Deducted Assets	Depreciation on Deducted Assets	UPTO 31-3-2016	As On 31-3-2016		As On 31-3-2015
1 LAND	13723172	13723172	0	0	0	0	0	13723172	13723172	0.00
2 FACTORY BUILDING	29268390	29268390	20734467	0	20734467	0	853392	7680531	29268390	10.00
3 INDUSTRIAL GALA	151000	151000	130251	0	130251	0	2075	18674	151000	10.00
5 PLANT AND MACHINERY	139487331	139487331	132949450	0	132949450	0	909419	5628462	139487331	13.91
6 ELECTRICAL INSTALLATION	11629936	11629936	10788586	0	10788586	0	168270	673080	11629936	20.00
7 GENERATORS	356364	356364	335303	0	335303	0	4212	16849	356364	20.00
8 DIES AND MOULDS	31035652	31035652	29659287	0	29659287	0	191452	1184913	31035652	13.91
9 FURNITURES & FIXTURES	111970	111970	106301	0	106301	0	1026	4643	111970	18.10
10 TYPE WRITER	78647	78647	78647	0	78647	0	0	0	78647	20.00
11 COMPUTERS	1268910	1268910	1201366	0	1201366	0	27018	40526	1268910	40.00
12 VEHICLES	3708184	3708184	3288667	0	3288667	0	108613	310904	3708184	25.89
13 AIR CONDITIONER	138624	138624	138624	0	138624	0	0	0	138624	13.91
14 OFFICE EQUIPMENT	139372	139372	131764	0	131764	0	1058	6550	139372	13.91
15 OTHER ASSETS	18565	18565	16615	0	16615	0	271	1679	18565	13.91
16 TEMPORARY STRUCTURE	1720810	1720810	1720810	0	1720810	0	0	0	1720810	100.00
TOTAL :	232836927	232836927	201280138	0	201280138	0	2266807	29289981	232836927	



15 . Trade Receivables

Particulars	As at 31-Mar-2016	As at 31-Mar-2015
Outstanding for less than 6 months from the due date	5520305	16475969
Secured, considered good	2636943	16132616
Unsecured, considered goods	-	--
Unsecured, considered doubtful	2883362	343353
Outstanding for more than 6 months from the due date	22505013	23963238
Secured, considered good	22077235	23963238
Unsecured, considered doubtful	427778	--
Total	28025318	40439208

16 . Cash & Cash Equivalents

Particulars	As at 31-Mar-2016	As at 31-Mar-2015
Balances with banks	1200320	2657518
Earmarked Balances with Banks	--	--
In Current Account	664525	158933
Margin Money	535795	1730650
Other Commitments	767935	767935
Cash on hand	721375	2104598
Total	2689630	4762117
Other Commitments includes amount pending with dena bank as some litigation is in process regarding import export obligation		

17 . Short Term Loans and Advances

Particulars	As at 31-Mar-2016	As at 31-Mar-2015
Loans and Advances to Related Parties	82910389	64174953
Secured, considered good	82910389	64174953
Other Loans and Advances	223817	223329
Secured, considered good	216742	214454
Unsecured, considered good	7075	8875
Total	83134206	64398282

18 . Revenue from Operations

In (Rupees)

Particulars	1-Apr-2015 to 31-Mar-2016	1-Apr-2014 to 31-Mar-2015
Sale of Products	--	517234
Other Operating Revenues	22968	--
Total	22968	517234

19 . Other income

In (Rupees)

Particulars	1-Apr-2015 to 31-Mar-2016	1-Apr-2014 to 31-Mar-2015
<i>Interest Income</i>	--	72374
<i>Other Non-Operating Income</i>	3236173	-
Profit on Sale of Factory Building	--	135492
Total	3236173	207866



20 . Cost of Materials Consumed

In (Rupees)

Particulars	1-Apr-2015 to 31-Mar-2016	1-Apr-2014 to 31-Mar-2015
Purchase of Raw Materials	0	2638958
Opening Balance of Raw Materials	2291492	3008950
Less : Closing Balance of Raw Materials	2291492	-3356416
Total	0	2291492

21 . Changes in Inventories

Particulars	1-Apr-2015 to 31-Mar-2016	1-Apr-2014 to 31-Mar-2015
Finished goods	0	562634
-Opening Balance	828772	1391406
Less : Closing Balance	828772	828772
Work-in-Progress	0	676884
-Opening Balance	3381020	4057904
Less : Closing Balance	2281020	3381020
Stores		
-Opening Balance		
Less : Closing Balance		
Loose Tools	0	-2500000
-Opening Balance		
Less : Closing Balance	0	2500000
Total	0	-1260482

22 . Employee Benefit Expenses

Particulars	1-Apr-2015 to 31-Mar-2016	1-Apr-2014 to 31-Mar-2015
Salaries and Wages	1888129	2200433
Staff Welfare Expenses	48025	41266
Total	1936154	2241699

23. Finance Cost

Particulars	1-Apr-2015 to 31-Mar-2016	1-Apr-2014 to 31-Mar-2015
Interest Expenses	1432	--
Total	1432	--



24 . Other Expenses

Particulars	1-Apr-2015 to 31-Mar-2016	1-Apr-2014 to 31-Mar-2015
Payment to Auditors	85500	208686
As Auditor	57000	57000
For Taxation Matters	0	151686
Power & Fuel	18896	12986
Rent	222360	1631466
Repairs to machinery	35919	82952
Insurance	19689	26673
Rates and taxes (excluding taxes on income)		
Excise Duty paid	0	456000
Sales Tax Paid	0	127728
Income Tax Paid	5530	0
Miscellaneous expenses	1926048	4393478
<i>Consultancy Charges</i>	75000	154100
<i>Conveyance Expenses</i>	103205	118145
<i>Electricity Charges</i>	591002	1212215
<i>Labour Work</i>	7150	116615
<i>Telephone Expenses</i>	150609	147605
<i>Transportation Charges</i>	7642	153089
<i>Travelling Expenses</i>	88846	135645
<i>Legal & Professional Charges</i>	759496	1419843
<i>Other Misc. Expenses</i>	143097	339507
Grand Total	2313942	6356241

For and On behalf of the Board of
MARDIA SAMYOUNG CAPILLARY TUBES CO. LTD

For Shyam C.Agrawal & Co.
CHARTERED ACCOUNTANTS
Shyam C.Agrawal
Proprietor
Address : 3/910L Navjian Society,
Lamington Road, Mumbai-400008.
Membership No.31774

RAVINDRA MARDIA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00077012

Place: Mumbai
Date: 28th May, 2016

GAURAV MARDIA
DIRECTOR
DIN: 00074333

MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED.

Registered Office of the Company at J – 55, M. I. D. C, Industrial Area, Tarapur , Boisar - 401 506

ATTENDANCE SLIP

24th ANNUAL GENERAL MEETING ON
(To be handover at the entrance of the Meeting Hall)

Client ID/Folio No. _____ No. of Shares held _____

Name _____

Address _____

JH1 _____

JH2 _____

I/We hereby record my/our presence at the Twenty Fourth Annual General Meeting of the Company held on Friday the 30th September, 2016 at 11.30 A. M. at J – 55, M. I. D. C, Industrial Area, Tarapur, Boisar - 401506.

Signature of Member/Proxy

Notes :

1. A member/Proxy wishing to attend the meeting must complete this Admission Slip and hand it over at entrance.
2. If you intend to appoint a proxy, please complete the proxy form below and deposit it at the Company’s Registered office at least 48 hours before the meeting.

MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED.

Registered Office of the Company at J – 55, M. I. D. C, Industrial Area, Tarapur , Boisar - 401 506.

PROXY

I /We _____

Being a member(s) of Mardia Samyoung Capillary Tubes Company Limited hereby appoint _____
_____or failing him/her _____

of _____ as my/our proxy to vote for me/us and on my/our behalf at the Twenty Fourth Annual General Meeting of the Company to be held on Friday, the 30th September, 2016, at 11.30 A. M. at J – 55, M. I. D. C, Industrial Area, Tarapur , Boisar - 401506 and at any adjournment thereof.

Signed this _____ day of _____ 2016.



Client ID/Folio No. _____

No. of Shares held _____

DP. ID No. _____

(Signature of Member)

Notes:

1. Proxies, in order to be effective must be received at the registered office of the Company not less than 48 hours before the time of the meeting.
2. Proxy need not be a member.
3. Revenue Stamp of Re. 1/- is to be affixed on this form.
4. This form should be signed across the stamp as per specimen signature registered with the Company.