

# **SHREE GLOBAL TRADEFIN LIMITED**

**Annual Report  
2012 - 13**

# SHREE GLOBAL TRADEFIN LIMITED

## BOARD OF DIRECTORS

**CHAIRMAN** N K MOHAN

## DIRECTORS

Y S VASUDEVAN  
R.A.DESHPANDE  
SHASHI NAIR  
BABULAL AGARWAL

## AUDITORS

ASHOK S. JAIN

## REGISTERED OFFICE

35, Ashok Chambers,  
Broach Street,  
Devji Ratansey Marg,  
Masjid Bunder,  
Mumbai – 400 009,  
Maharashtra

## REGISTRAR & SHARE TRANSFER AGENTS

BIGSHARE SERVICES PRIVATE LIMITED  
E-2/3, Ansa Industrial Estate,  
Sakivihar Road, Saki Naka,  
Andheri (E),  
Mumbai – 400 072.  
Phone: 022- 4043 0200 / 299  
Fax : 022 - 2847 5207  
E-mail : investor@bigshareonline.com

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### NOTICE

**NOTICE** is hereby given that the Annual General Meeting of the Members of the Shree Global Tradefin Limited will be held at 'Orchid', 1<sup>st</sup> Floor, Centre 1, Cuffe Parade, Mumbai 400005 on **Tuesday, 23<sup>rd</sup> July, 2013** at 10.30 a.m. to transact the following business:

#### ORDINARY BUSINESS:

1. To consider, approve and adopt the Audited Profit and Loss Account of the Company for the year ended on 31<sup>st</sup> March, 2013 and the Balance Sheet as on that date, together with Directors' and Auditors' Report thereon.
2. To appoint a Director in place of Shri Y.S.Vasudevan who retires by rotation and being eligible offers himself for reappointment.
3. To appoint M/s. Ashok S. Jain & Co. Chartered Accountants as Statutory Auditors in place of retiring auditors and to fix their remuneration .

#### SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification/s, the following resolution as an Ordinary Resolution :

**"RESOLVED** that pursuant to Section 260 of Companies Act 1956 and other applicable provisions, Shri Babulal Agarwal, who was appointed as an Additional Director and who holds office as such upto the date of this Annual General Meeting and in respect of whom notices under Section 257 of the Companies Act 1956 have been received from some other members signifying their intention to propose Shri Babulal Agarwal as a candidate for the office of Director of the company, be and is hereby appointed as a Director of the company."

**By order of the Board**

**Place : Mumbai**

**Dated : 28<sup>th</sup> May, 2013**

**R.Rajalakshmi**

**Company Secretary**

#### Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER.**
2. Proxy Form and Attendance Slip are enclosed. Proxies, in order to be valid, must reach the Registered Office of the Company not less than forty-eight hours before the commencement of the Meeting.
3. An explanatory statement pursuant to section 173(2) of the Companies Act, 1956 in respect of Item No.4 is annexed herewith.
4. The Register of Members and Share Transfer Books of the Company shall remain closed from **Monday, 15<sup>th</sup> July, 2013 to Tuesday, 23<sup>rd</sup> July, 2013** (both days inclusive).
5. Members desiring any information as regards to Accounts are requested to write 7 days in advance to the Company before the date of meeting to enable the Management to keep full information ready.
6. Members are requested to notify any change in their address to the company's Registrar & Transfer Agent , M/s. Bigshare services Pvt. Ltd., E-2/3, Ansa Industrial Estate, Saki Vihar Road, Saki Naka, Andheri(East), Mumbai- 400 072.
7. Members are requested to quote their Folio No. Or DP ID / Client ID, in case shares are in physical/ dematerialised form, as the case may be, in all correspondence with the Company/ Registrar and Share Transfer Agent.
8. Members who have multiple accounts in identical names or joint accounts in the same order are requested to send all the Share Certificate(s) for consolidation of all such Shareholdings into one account to facilitate better services.
9. The Ministry of Corporate Affairs ("Ministry") has taken a "Green Initiative in Corporate governance" by allowing paperless compliances by Companies through electronic mode. Therefore we request you to provide your email id to our Registrar M/S Bigshare services Pvt. Ltd. Unit: Shree Global Tradefin Ltd on the address given in this notice to send various notices/ documents, etc. through electronic media.

## SHREE GLOBAL TRADEFIN LIMITED

### DETAILS OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING ( Pursuant to clause 49 of the Listing Agreement)

1.	Name	Shri Y.S.Vasudevan	Shri Babulal Agarwal
2.	Brief Resume		
	Age	59 years	67 years
	Qualification	B. Com.	B.Com., L.L.B.
	Experience	34 years	47 years
	Date of appointment on the Board of the company	31.07.2008	09.11.2012
3.	Nature of expertise in specific functional Areas	Expertise in the field of accounts, finance and commercial areas of some of the top steel manufacturing companies.	Expertise in the field of management, administration and legal areas in steel industry
4.	Name(s) of other Companies in which Directorship held	NIL	1. Lloyds Metals and Energy Ltd. 2. Vidarbha Power Ltd.
5.	Name(s) of other companies in which he is Chairman / Member of the *Committee(s)	NIL	Lloyds Metals and Energy Ltd. – Member – Shareholders' and Investors' Grievance Committee
6.	No. of shares held of ₹ 5 /- each	-	-
7.	Relationship between Directors inter se (As per Section 6 and Schedule 1A of the Companies Act, 1956)	-	-

By order of the Board

Place : Mumbai  
Dated : 28<sup>th</sup> May, 2013

R.Rajalakshmi  
Company Secretary

## EXPLANATORY STATEMENT

### Item No. 4

Pursuant to Section 260 of Companies Act 1956 and other applicable provisions, Shri Babulal Agarwal was appointed as an Additional Director of the Company with effect from 9<sup>th</sup> November, 2012. His term of office as an Additional Director expires at this meeting and the Company has received notices under Section 257 of the Companies Act 1956 from some other members signifying their intention to propose Shri Babulal Agarwal as a candidate for the office of Director of the company. The Board is of the opinion that his appointment would be in the best interest of the Company.

The Board of Directors recommends the resolution(s) set out at Item No.4 of the accompanying Notice for approval of the Members.

Except Shri Babulal Agarwal, none of the Directors of the Company is, in any way, concerned or interested in the said resolution(s).

By order of the Board

Place : Mumbai  
Dated : 28<sup>th</sup> May, 2013

R.Rajalakshmi  
Company Secretary

## DIRECTORS' REPORT

The Directors present the Annual Report on the business and operations of your Company and Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2013.

### FINANCIAL HIGHLIGHTS

(₹ In Lacs)

	Current Year 2012-2013	Previous Year 2011-2012
<b>Sales :</b>	<b>8078.38</b>	99302.76
Other Income	<b>1088.32</b>	331.17
<b>Total Income :</b>	<b>9166.70</b>	99633.93
Profit/ (Loss) before Interest, depreciation & Tax	<b>1119.86</b>	2679.85
Less : Finance Cost	<b>909.17</b>	2532.24
Depreciation	<b>1.09</b>	7.31
Profit/ (Loss) before Tax	<b>209.60</b>	140.30
Less : Income tax earlier years	<b>(20.88)</b>	0.00
Current Tax	<b>(47.00)</b>	(22.00)
<b>Net Profit/(Loss) after Tax</b>	<b>141.72</b>	118.30

### DIVIDEND

Your Directors have not recommended any dividend for the year ended 31<sup>st</sup> March, 2013., to conserve the resources in long run.

### OPERATIONS & OVERALL PERFORMANCE

The Company has achieved a net profit of **Rs. 141.72 Lacs** for the year under review as against **Rs. 118.30 Lacs** in the last year. The total income of the Company was **Rs. 9166.70 lacs** as against **Rs. 99633.93 Lacs** during the last year.

### ISSUE OF SHARES

In accordance with the Scheme of Arrangement u/s 391 – 394 of the Companies Act, 1956 between Shree Global Tradefin Ltd. (the Company/ SGTL) and Ragini Trading & Investments Ltd. (RTIL), Parishram Properties Pvt. Ltd. (PPPL) and Pragya Realty Developers Pvt. Ltd.(PRDPL) and their respective shareholders and Creditors (herein after referred as 'the scheme'), which was sanctioned by the Hon'ble High Court, Bombay vide it's order passed on 9<sup>th</sup> March,2012, the Company has allotted 3091093 Equity shares of Rs.5/- each @ Rs. 243/- per share to PRDPL during the year under review.

### MANAGEMENT DISCUSSION AND ANALYSIS

**The core business of the Company is Trading in Iron & Steel products. The Management discussions and analysis is given hereunder:-**

- Industry structure and development:** Company is engaged in trading activity primarily having vast potential & now being getting attention of the organised sector.
- Opportunities and threats:** Sustained economic growth in the country may affect the business of the Company and sector overall. However, the Company is taking proper steps to mitigate the business risk.
- Segment-wise performance:** The Company is operating on only one broad segment and hence separate segmental reporting is not applicable. The Company has no activity outside India.
- Outlook:** The outlook for 2012-2013 has to be viewed in the context overall economic scenario etc.
- Risk and concerns:** The Company is exposed to general market risk and is initiating adequate step.
- Internal control system:** The Company maintains adequate internal control systems, which provide adequate safeguards and proper monitoring of the transactions.
- Discussion on financial performance with respect to operating performance:** The operating performance of the Company has been discussed in Directors Report under the head 'Financial Highlights and Operations and Overall Performance' in the current year.
- Human resources and industrial relations:** During the year under review the Employee/Industrial relations remained cordial.
- Cautionary Statement:** The Management Discussions and Analysis describe Company's projections, expectations or predictions and are forward looking statements' within the meaning of applicable laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand and supply and

price conditions in domestic and international market, changes in Government regulations, tax regimes, economic developments and other related and incidental factors.

### INVESTOR SERVICES

The Company and its Registrars M/s. Bigshare Services Private Limited who is looking after the physical as well as Demat work and also shareholders correspondence in terms of SEBI direction, for having a common Registrar and Share Transfer Agent, endeavoured their best to service the Investors satisfactorily.

### PUBLIC DEPOSITS

The Company has not accepted any deposits from the public during the year.

### DIRECTORS

During the year under review, Shri Ravi Agarwal has resigned from the post of Director w.e.f. 27.06.2012 and Shri Babulal Agarwal was appointed as Additional Director of the Company w.e.f. 09.11.2012 subject to approval of the members at their ensuing Annual General Meeting of the Company. The Company has received notice from the member proposing his candidature for the office of the Director.

The Board hereby places it's sincere appreciation for valuable guidance and contribution made by Shri Ravi Agarwal as a member of Board / Committee during his tenure as Director of the Company.

Shri Y.S.Vasudevan, Director, retires by rotation and being eligible, offers himself for reappointment.

### DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- In the preparation of annual accounts for the financial year ended 31<sup>st</sup> March, 2013, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- Final accounts have been prepared on going concern basis.

### CORPORATE GOVERNANCE

Pursuant to the revised clause 49 of the Listing Agreement your company has taken adequate steps to ensure that all mandatory provisions of Corporate Governance as prescribed under the Listing Agreement of the Stock Exchange with which the Company is listed are complied with.

A separate report on Corporate Governance is annexed as part of the Annual Report along with the Auditor's Certificate on its compliance.

### AUDITORS & AUDITORS' REPORT

The members are requested to appoint Auditors for the next financial year and fix their remuneration.

### PARTICULARS OF EMPLOYEES

The Company does not have any employee, whose particulars are required to be given pursuant to the provisions of Section 217 (2A) of the Companies Act, 1956, read with Companies (Particulars of Employees) Rules, 1975, as amended by MCA vide it's Circular No. 23/2011 dated 03.05.2011

### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

Information in accordance with Section 217(1) (e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is not required since the Company is not a manufacturing Company.

### ACKNOWLEDGEMENT

Your Directors would like to express their grateful appreciation for the assistance and continued co-operation extended by the Banks, Government Authorities during the year under review. The Directors wish to place on record their deep sense of appreciation for the devotion and sense of commitment shown by the employees at all levels and acknowledges their contribution.

For and on behalf of the Board of Directors

Place: Mumbai  
Dated: 28<sup>th</sup> May, 2013

**N.K.MOHAN**  
Chairman

# SHREE GLOBAL TRADEFIN LIMITED

## CORPORATE GOVERNANCE

### Auditors' Certificate regarding compliance of conditions of Corporate Governance

To the Members of **Shree Global Tradefin Limited**

We have examined the compliance of the conditions of Corporate Governance by Shree Global Tradefin Limited, for the year ended 31<sup>st</sup> March, 2013, as stipulated in Clause 49 of the Listing Agreements of the said Company with stock exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was carried out in accordance with the Guidance Note on Certification of Corporate Governance (As stipulated in Clause 49 of the Listing Agreement), issued by the Institute of Chartered Accountants of India and was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreements.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For and on behalf of**  
**Ashok S. Jain & Co.**  
**Chartered Accountants**  
**Firm Reg. No. 111791W**

**Ashok Jain**  
**Proprietor**

Place : Mumbai

Dated : 28<sup>th</sup> May, 2013

**M.No. 044964**

### NOTE ON CORPORATE GOVERNANCE

#### 1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The Company is committed to maintain highest level of Corporate Governance with transparency & Corporate Accountability in its actions & operations and to become a good Corporate Citizen.

#### 2. BOARD OF DIRECTORS

The Board consists of Mr. Shashi Nair as Executive Manager, Mr. Babulal Agarwal, Mr. Vasudevan Yelleshwaram, Mr. N.K.Mohan and Mr. R A Deshpande as Independent Non-Executive Directors of the Company.

During the financial year 2012-13, 7 (Seven) Board Meetings were held on 4<sup>th</sup> April,2012, 30<sup>th</sup> May,2012, 27<sup>th</sup> June,2012, 14<sup>th</sup> August,2012, 15<sup>th</sup> October,2012, 9<sup>th</sup> November,2012 and 12<sup>th</sup> February,2013

Attendance of each Director at the Board of Directors meetings and the last AGM is as follows:-

Director	Category of Directorship	No. Of Meetings Attended	Last AGM Attended	No. Of Directorship on Board of other Public Companies	No. of Committees where he is a Chairman (C)/ Member(M)
Mr. Vasudevan Yelleshwaram	Independent Non-Executive	7	Yes	NIL	NIL
Mr. N.K.Mohan	Independent Non-Executive	7	Yes	NIL	NIL
Mr. R A Deshpande	Independent Non-Executive	7	Yes	1	NIL
Mr. Shashi Nair	Executive	7	Yes	NIL	NIL
*Mr. Ravi Agarwal	Independent Non-Executive	2	-	6	1(C)
**Mr.Babulal Agarwal	Independent Non-Executive	2	-	2	1(M)

\* Ceased to be Director w.e.f. 27<sup>th</sup> June,2012

\*\* Appointed as Director w.e.f 9<sup>th</sup> November,2012.

Note : Committees for the above purpose, only Audit and Share Transfer and Investors' Grievance Committee is considered.

### CODE OF CONDUCT:

The Board of Directors has adopted the Code of Conduct for Directors and Senior Management. The said code has been communicated to the Directors and the Members of the Senior Management. The said code has also been posted on the company's website at [www.sgtl.in](http://www.sgtl.in)

The declaration made by Director for affirmation in this respect is forming part of the report which is placed at the end of the report.

### 3. AUDIT COMMITTEE

#### ❖ Terms of Reference

The role and terms of reference of the Audit Committee covers the areas mentioned in the Clause 49 of the Listing Agreement with the Stock Exchanges and Section 292 A of the Companies Act, 1956, as amended from time to time, besides other matters as may be referred by the Board of Directors. These, inter alia, include the review of Company's financial reporting process and disclosure of financial information before submission to the Board, review of the adequacy of internal control and audit system and advising the necessary steps to be taken to correct the weaknesses, review of the findings reported by the internal auditors in respect of any fraud or material irregularity and reporting such matters to the Board, review of financial and risk management policies and practices etc..

## Annual Report 2012-13

❖ **Composition, No. of meetings held and attendance during the year**

As on 31<sup>st</sup> March, 2013, the Audit Committee comprised of 3 Independent Directors.

The committee met 4 times during the financial year ended 31<sup>st</sup> March, 2013 on 30<sup>th</sup> May,2012, 14<sup>th</sup> August,2012, 9<sup>th</sup> November,2012 and 12<sup>th</sup> February, 2013 respectively.

Name of Director	Position	No. of Meetings held	No. of meetings attended
Mr. Vasudevan Yelleshwaram	Chairman	4	4
Mr. N.K.Mohan	Member	4	4
Mr. R A Deshpande	Member	4	4

**4. REMUNERATION COMMITTEE**

The remuneration of director in all the cases is decided by the Board subject to necessary approval of shareholders and other applicable approvals, if any. Save and except Mr. Shashi Nair, Manager, no other director has drawn remuneration during the year.

❖ **Details of shares held by Non-Executive directors in their own name as on 31<sup>st</sup> March, 2013.**

Sr. No.	Name of the Director	No. of Equity shares held
1.	Mr. Vasudevan Yelleshwaram	NIL
2.	Mr. N.K.Mohan	NIL
3.	Mr. R A Deshpande	NIL
4.	Mr. Babulal Agarwal	NIL

**5. SHAREHOLDERS' & INVESTORS' GRIEVANCE COMMITTEE**

The Company has constituted the Share Transfer & Investor Grievance Redressal Committee comprising of three directors, Mr. R A Deshpande, Mr. Vasudevan Yelleshwaram and Mr. N K Mohan.

The Committee recommend measures to improve the level of investor services.

The Committee meets fortnightly for the approval of the share transfers/issue of duplicate shares/replacements etc if any.

The Board has designated Mrs. R.Rajalakshmi, Company Secretary as the Compliance Officer.

No Complaint is received during the year.

**6. GENERAL BODY MEETING**

a. Location & time for last 3 Annual General Meeting were:-

Year	Location	Date	Time
2009-2010	Sunflower Hall-II, 30 <sup>th</sup> Floor, Center 1, Cuffe Parade, Mumbai-400005.	30.09.2010	10.30 a.m.
2010-2011	'Orchid', 1 <sup>st</sup> Floor, Centre 1, Cuffe Parade, Mumbai 400005.	30.09.2011	10.00 a.m.
2011-2012	'Orchid', 1 <sup>st</sup> Floor, Centre 1, Cuffe Parade, Mumbai 400005.	29.09.2012	11.00 a.m.

b. During the financial year 2012-2013, one Extra Ordinary General Meetings (EGM) were held, location & time of which were as under:

Year	Location	Date	Time
2012-2013	'Orchid', 1st Floor, Centre 1, Cuffe Parade, Mumbai-400005	26.04.2012	10.00 a.m.

c. Details of Special Resolution passed in last 3 AGMs/EGMs :

Date of AGM/EGM	Details of Special Resolution
30.09.2010 (AGM)	No Special Resolution passed
30.09.2011 (AGM)	No Special Resolution passed
30.11.2011 (EGM)	No Special Resolution passed
20.12.2011 (EGM)	Scheme of Arrangement and Reduction of Preference Share Capital as per Section 100 of the Companies Act, 1956
26.04.2012 (EGM)	No Special Resolution passed
29.09.2012 (AGM)	No Special Resolution passed

d. Whether any special resolution passed last year through Postal Ballot: No

At the ensuing Annual General Meeting, there is no resolution proposed to be passed through postal ballot.

**7. DISCLOSURES :**

a) Disclosure on Materially Significant Related Party Transaction i.e. Transactions of the Company of material nature, with Its Promoters, the Directors or the Management, Their subsidiaries or relatives etc. That may have potential conflicts with the interest of the Company at large:

There are no such transactions during the year. The details of Transactions with related parties are disclosed in the accounts.

b) Details of Non-Compliance by the Company, Penalties, Strictures imposed on the Company by Stock exchanges or SEBI or any Statutory Authority on any matter related to Capital Markets during the last three years:

None

c) Whistle Blower Policy and Affirmation that No Personnel has been denied access to the Audit Committee:

No Personnel has been denied access to the Audit Committee.

d) Details of Compliance with Mandatory requirements and Adoption of the Non-mandatory requirements of this clause :

The Company has complied with all the Mandatory requirements. The company has not adopted the Non-mandatory requirements.

# SHREE GLOBAL TRADEFIN LIMITED

## 8. CEO/CFO Certification

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges the Director/CFO of the Company has certified to the Board in compliance with the Clause 49 (V) regarding CEO/CFO certification.

## 9. MEANS OF COMMUNICATION

The Quarterly Results are published in "Mumbai Lakshadeep" and "Afternoon" newspapers and are displayed on Company's website [www.sgtl.in](http://www.sgtl.in)

## 10. GENERAL SHAREHOLDER INFORMATION

### 1 Annual General Meeting

Date Tuesday, 23<sup>rd</sup> July, 2013

Venue ORCHID, 1<sup>st</sup> FLOOR, CENTER 1, CUFFE PARADE, MUMBAI 400005.

Time 10.30 a.m.

### 2 Financial Calendar (tentative)

Results for quarter ending 30.06.2013 Second Week of August 2013

Results for quarter / half year ending 30.09.2013 First Week of November 2013

Results for quarter ending 31.12.2013 First week of February 2014

Results for year ending 31.03.2014 Fourth week of May 2014

### 3. Book Closure Date

Monday, 15<sup>th</sup> July, 2013 to Tuesday, 23<sup>rd</sup> July, 2013 (both days inclusive)

### 4. Dividend Payment date

Not declared

### 5. Listing of Equity Shares on Stock Exchanges at

Bombay Stock Exchange, Mumbai  
The Company has paid listing fees to the exchange for the financial year 2013-2014.

### 6. Stock Code

512463 – Bombay Stock Exchange

ISIN No. INE080101017

## 7. Stock Market Data

## Bombay Stock Exchange

	(BSE)	(In.₹)	BSE Sensex
Month	High	Low	Close
April, 2012	113.80	90.45	17318.81
May, 2012	109.70	81.00	16218.53
June, 2012	102.40	76.10	17429.98
July, 2012	91.85	69.00	17236.18
August, 2012	76.00	41.30	17429.56
September, 2012	76.45	51.20	18762.74
October, 2012	70.00	39.60	18505.38
November, 2012	54.00	30.25	19339.90
December, 2012	39.15	30.00	19426.71
January, 2013	60.90	36.20	19894.98
February, 2013	44.85	29.60	18861.54
March, 2013	40.40	26.70	18835.77

8 Registrar and Transfer Agents (share transfer and communication regarding share certificates, dividends and change of address) Bigshare Services Private Limited. (Unit: Shree Global Tradefin Limited) E-2/3, Ansa Industrial Estate, Saki Vihar Road, Saki Naka, Andheri (E), Mumbai- 400 072 Tel – 022 – 4043 0200 Fax – 022 – 2847 5207

9 Share Transfer System Share transfer request received are registered within an average of 20 days from the date of receipt of share transfer requests.

### 10 Distribution of Shareholding as on 31<sup>st</sup> March, 2013

	No. of Shares	%
Promoters	154091800	73.76
Banks / Financial Institutions	0	0.00
MFs and UTI	0	0.00
FII's / NRI / OCB's	7919	0.00
Others	54801374	26.24
<b>Total</b>	<b>208901093</b>	<b>100.00</b>

	No. of Shareholders		No. of Shares Held	
	Total	% of Total	Total	% of Total
1 - 500	3640	93.05	410469	0.19
501 - 1000	134	3.43	102262	0.05
1001 - 2000	52	1.33	75336	0.04
2001 - 3000	15	0.38	34899	0.02
3001 - 4000	10	0.26	36202	0.01
4001 - 5000	6	0.15	27990	0.01
5001 - 10000	13	0.33	96298	0.05
10001 and Above	42	1.07	208117637	99.63
<b>Total</b>	<b>3912</b>	<b>100.00</b>	<b>208901093</b>	<b>100.00</b>



## Annual Report 2012-13

### DECLARATION

As provided under clause 49 of the listing Agreement with the Stock Exchanges, the Board Members and Senior Management Personnel have confirmed compliance with the Code of Conduct for the year ended March 31, 2013.

For **Shree Global Tradefin Ltd.**

11. Dematerialisation of Shares & Liquidity Over **99.81** % of the shares have been dematerialised upto 31<sup>st</sup> March, 2013.

Trading in Equity Shares of the Company is permitted only in dematerialised form.

Company's Shares are traded on the Bombay Stock Exchange.

- 12 Outstanding Warrants and convertible Bonds, Conversion date and likely impact on the Equity

Not Applicable

Place : Mumbai  
Dated : 28<sup>th</sup> May,2013

**Shashi Nair**  
Manager

- 13 (I) Investor Correspondence

For transfer / dematerialisation of shares, payment of dividend on shares, interest and redemption of debentures, and any other query relating to the shares and debentures of the Company.

**Bigshare Services Private Limited.**

E-2/3, Ansa Industrial Estate,  
Sakivihar Road, Saki Naka,  
Andheri (East),  
Mumbai- 400 072.  
Tel. No. 022- 40430200  
Fax No.022- 2847 5207  
E-mail : [investor@bigshareonline.com](mailto:investor@bigshareonline.com)

- (II) Any query on Annual Report

**Secretarial Department**

35, Ashok Chambers,  
Broach Street,  
Devji Ratansey Marg,  
Masjid Bunder,  
Mumbai- 400 009.  
Tel No. 022 - 23480526  
E-mail : [investor@sgtl.in](mailto:investor@sgtl.in)

# SHREE GLOBAL TRADEFIN LIMITED

## AUDITORS' REPORT

TO THE MEMBERS OF SHREE GLOBAL TRADEFIN LIMITED

### Report on the Financial Statements

We have audited the accompanying financial statements of Shree Global Tradefin Limited, which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence, on a test basis, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- As required by section 227(3) of the Act, we report that:
  - We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
  - On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For **Ashok S. Jain & Co.**

Chartered Accountants

ICAI Firm Registration No: 111791W

**Ashok S. Jain**

Proprietor

Place : Mumbai

Dated : 28<sup>th</sup> May, 2013

M. No. : 044964

### ANNEXURE TO AUDITORS' REPORT

**[Referred to in above the Auditor's Report of even date to the Members of Shree Global Tradefin Limited on the Financial Statements for the year ended 31st March, 2013]**

- The company has maintained proper record showing full particulars including quantitative details and situation of its fixed assets.
  - As per the information and explanation given to us, fixed assets are physically verified at intervals by the management which in our opinion is reasonable having regard to the size of the company and the nature of its assets.
  - In our opinion and according to the information and explanation given to us, the Company has not disposed off its substantial part of fixed assets during the year.
- The physical verification of inventory has been conducted at reasonable intervals by the management
  - The procedures followed by the management for physical verification of inventory are reasonable and adequate in relation to size of the company and the nature of business.

## Annual Report 2012-13

- (c) The Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification by the management.
- iii. (a) According to information and explanation given to us, the company has neither granted nor taken any secured or unsecured loans to / from companies, firms, parties covered in the register maintained under Section 301 of the Act.
- In view of the above, provisions of clause 4(iii) (b), 4(iii) (c), 4(iii) (d), 4(iii) (f) and 4(iii) (g) are not applicable to the company
- iv. In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of its business, for the purchase of inventory and for the sale of goods. Further we have neither come across nor have been informed of any instance of major weaknesses or continuing failure to correct major weaknesses in internal control system
- v. According to the information and explanations given to us, there are no contracts or arrangements that need to be entered into a register in pursuance of section 301 of the Companies Act, 1956. Hence, we have no comments to offer in respect of clause v (b) of the order
- vi. According to the information and explanation given to us, the company has not accepted any deposits from the public within the meaning of Section 58A and 58AA of the Act and the rules framed there under. Hence the provisions of clause 4(vi) is not applicable to the company
- vii. In our opinion and according to information and explanation given to us, the company has internal audit system commensurate with its size and nature of its business.
- viii. We are informed that maintenance of cost records has not been prescribed by the central government under section 209(1) (d) of the Companies Act, 1956 for any of the products of the company. Hence, the provisions of clause 4(viii) are not applicable to the company.
- ix. (a) According to the books and records as produced and examined by us in accordance with generally accepted auditing practices in India and also Management representations, undisputed statutory dues in respect of Provident Fund, profession tax, income tax, sales tax and all other statutory dues have been regularly deposited by the company during the year with the appropriate authorities in India.
- (b) As per the records of the company, as at March 31, 2013, there have been no disputed dues in respect of statutory liabilities.
- x. The company's accumulated losses as on 31<sup>st</sup> March, 2013 are less than fifty percent of the net worth of the company and the Company has not incurred any cash losses during the current and the immediately preceding financial year.
- xi. According to the records of the company examined by us and the information and explanations given to us, the Company has not taken any loan from financial institutions or banks or by way of debentures, hence the provisions of clause 4 (xi) is not applicable to the Company.
- xii. The company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities during the year. Hence the provisions of clause 4 (xii) are not applicable to the company.
- xiii. In our opinion, considering the nature of activities carried on by the Company during the year, the provisions of any special statute applicable to chit fund/ nidhi/ mutual benefit fund/ societies are not applicable to it. Hence the provisions of clause 4 (xiii) are not applicable to the company.
- xiv. In our opinion and according to the information and explanations given to us and the records of the Company examined by us, the company has maintained proper records of transactions and contracts and timely entries have been made for dealing or trading in shares, securities, debentures and other investments. All the shares, securities, debentures and other securities have been held by the company in its own name.
- xv. According to the information and explanation given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions during the year.
- xvi. In our opinion and according to the information and explanations given to us, the Company has not taken any term loan. Hence the provisions of clause 4(xvi) are not applicable to the company
- xvii. On the basis of overall examination of the Balance Sheet of the company and according to information and explanations given to us, there are no funds raised on short-term basis, which have been used for long-term investments.
- xviii. According to the information and explanations given to us, the company has not made any preferential allotment of shares during the year, to parties and companies covered in the register maintained under section 301 of the Act.
- Accordingly clause 4(xviii) of the order is not applicable.
- xix. The company has not issued any debentures during the year and accordingly, the creation of securities of charge thereof does not arise.
- xx. In our opinion and according to information and explanation given to us, the company has not raised any money by public issue during the year. Hence the provisions of clause 4(xx) are not applicable to the company.
- xxi. During the course of our examination of the books of accounts and records of the company, carried in accordance with the generally accepted auditing practices in India and according to information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year.

For **Ashok S. Jain & Co.**  
Chartered Accountants  
ICAI Firm Registration No: 111791W

**Ashok S. Jain**  
Proprietor  
M. No. : 044964

Place : Mumbai  
Dated : 28<sup>th</sup> May, 2013

**SHREE GLOBAL TRADEFIN LIMITED**  
**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2013**

(₹ in Lacs)

	<b>PARTICULARS</b>	<b>Note. No.</b>	<b>As at 31<sup>st</sup> March, 2013</b>	<b>As at 31<sup>st</sup> March, 2012</b>
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>SHAREHOLDER'S FUNDS</b>			
(a)	Share Capital	2	10,445.05	10,290.50
(b)	Equity Shares pending allotment	3	-	154.55
(c)	Reserves and Surplus	4	26,546.94	26,405.22
	<b>CURRENT LIABILITIES</b>			
(a)	Trade Payables	5	-	23,064.98
(b)	Other Current Liabilities	6	65,758.00	82,381.28
(c)	Short Term Provisions	7	69.00	46.31
	<b>TOTAL</b>		<b>102,818.99</b>	<b>142,342.85</b>
<b>II.</b>	<b>ASSETS</b>			
	<b>NON-CURRENT ASSETS</b>			
(a)	Fixed Assets			
	Tangible Assets	8	0.91	34.73
(b)	Non-Current Investments	9	67,876.56	72,355.80
	<b>CURRENT ASSETS</b>			
(a)	Trade Receivables	10	648.30	1,497.63
(b)	Cash and Cash equivalents	11	140.05	336.83
(c)	Short Term Loans and Advances	12	34,153.17	68,117.85
	<b>TOTAL</b>		<b>102,818.99</b>	<b>142,342.85</b>
	<b>Summary of significant Accounting Policies</b>	1		

The accompany notes are an integral part of the Financial Statements.

As per our Report of even date attached

For **ASHOK S. JAIN & CO**  
**Chartered Accountants**  
Firm Registration No. 111791W

For and on behalf of the Board

**Ashok S. Jain**  
Proprietor  
Membership No. 044964

**R. Rajalakshmi**  
Company Secretary

**Babulal Agarwal**  
Director

**Shashi Nair**  
Director

Place : Mumbai  
Dated : 28th May, 2013

## Annual Report 2012-13

### STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2013

(₹ in Lacs)

	PARTICULARS	Note. No.	For the year ended 31.03.2013	For the year ended 31.03.2012
	<b>INCOME:</b>			
I	Revenue from Operations		<b>8,078.38</b>	99,302.76
II	Other Income	13	<b>1,088.32</b>	331.17
III	<b>Total Revenue (I + II)</b>		<b>9,166.70</b>	99,633.93
IV	<b>Expenses:</b>			
	Purchase of Traded Goods		<b>7,847.59</b>	96,523.35
	Employee Benefit Expense	14	<b>50.36</b>	54.12
	Other Direct Cost	15	<b>2.47</b>	87.57
	Financial Costs	16	<b>909.17</b>	2,532.24
	Depreciation and Amortisation Expense	17	<b>1.09</b>	7.31
	Other Administrative Expenses	18	<b>146.42</b>	289.05
	<b>Total Expenses (IV)</b>		<b>8,957.10</b>	99,493.63
V	Profit / (Loss) before tax	(III-IV)	<b>209.60</b>	140.30
VI	<b>Tax expense:</b>			
	Current tax		<b>47.00</b>	22.00
	Income tax of earlier years		<b>20.88</b>	-
VII	Profit / (Loss) for the year after tax	(V-VI)	<b>141.72</b>	118.30
VIII	Earning per equity share [Nominal Value of Share Rs 5/- (P.Y. Rs. 5/-) each]			
	(1) Basic		<b>0.07</b>	0.06
	(2) Diluted		<b>0.07</b>	0.06
	<b>Summary of significant Accounting Policies</b>	1		

The accompany notes are an integral part of the Financial Statements.

As per our Report of even date attached

For **ASHOK S. JAIN & CO**  
Chartered Accountants  
Firm Registration No. 111791W

For and on behalf of the Board

**Ashok S. Jain**  
Proprietor  
Membership No. 044964

**R. Rajalakshmi**  
Company Secretary

**Babulal Agarwal**  
Director

**Shashi Nair**  
Director

Place : Mumbai  
Dated : 28th May, 2013

**SHREE GLOBAL TRADEFIN LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2013**

(₹ in Lacs)

	For the year ended 31.03.2013	For the year ended 31.03.2012
<b>A Cash Flow From Operation Activities:</b>		
Net Profit before tax and extraordinary items	208.51	139.19
Adjustments for :	-	-
Depereciation	1.09	1.11
<b>Operating Profit before working capital changes</b>	<b>209.60</b>	<b>140.30</b>
Adjustments for changes in working Capital :		
Trade Receivables	849.33	(416.46)
Short Term loan and advances	33,964.69	(3,921.77)
Trade Payables	(23,064.98)	17,842.89
Other Current liabilities	(16,600.59)	48,264.15
Cash generated from operation	(4,851.55)	61,768.81
<b>Taxes</b>		
Income Tax	(67.88)	(22.00)
<b>Net Cash From Operating Activities - A</b>	<b>(4,709.84)</b>	<b>61,887.11</b>
<b>B Cash Flow from Investing Activities :</b>		
Fixed Assets	33.82	(32.17)
Investment Activities	4,479.24	(27,857.89)
<b>Cash Flow from Investing Activities- B</b>	<b>4,513.06</b>	<b>(27,890.06)</b>
<b>C Cash Flow from Financing Activities :</b>		
Reduction in Share Capital	-	(53,994.80)
Equity Shares Pending Allotment as per scheme of arrangement	-	154.55
Increase in Capital Reserve	-	7,642.26
Increase in Share Premium	-	7,356.80
<b>Cash Flow from Financing Activities - C</b>	<b>-</b>	<b>(38,841.18)</b>
<b>Net increases / decrease in cash and cash equivalents (A+B+C)</b>	<b>(196.78)</b>	<b>(4,844.13)</b>
Opening Balance of cash and cash equivalents	336.83	5,180.96
Closing Balance of cash and cash equivalents	140.05	336.83

As per our Report of even date attached

For **ASHOK S. JAIN & CO**  
**Chartered Accountants**  
Firm Registration No. 111791W

For and on behalf of the Board

**Ashok S. Jain**  
Proprietor  
Membership No. 044964

**R. Rajalakshmi**  
Company Secretary

**Babulal Agarwal**  
Director

**Shashi Nair**  
Director

Place : Mumbai  
Dated : 28th May, 2013

Notes to Financial Statements

1. Significant accounting policies:

1.1 Basis of preparation:

The financial statements are prepared under the historical cost convention, in accordance with Indian Generally Accepted Accounting Principles ("GAAP"), the Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 1956, as adopted consistently by the Company.

1.2 Use of Estimates :

The preparation of financial statements require judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities including contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known / materialized

1.3 Recognition of Revenue & Expenses :

- a) Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. All revenue are accounted for on accrual basis except as otherwise stated. Revenue from sale of goods is recognized when all the significant risk & rewards of ownership of the goods have been passed to the buyers, usually on delivery of the goods.
- b) Expenses are accounted on the accrual basis and provisions are made for all known losses and liabilities.

1.4 Fixed Assets :

Tangible Fixed assets

- a) Fixed Assets are stated at cost of acquisition, less accumulated depreciation.
- b) Depreciation is provided under the "Straight Line Method" at applicable rates specified in Schedule XIV of the Companies Act, 1956.

1.5 Investments :

Long Term Investments are stated at cost.

1.6 Inventories :

Inventories are valued at cost or net realizable value whichever is lower. Cost is determined on weighted average basis. Cost comprises expenditure incurred in the normal course of business in bringing such inventories to their location and condition and includes appropriate overheads.

1.7 Cash & Cash Equivalents :

Cash and cash equivalents for the purposes of Cash Flow Statement comprise cash at bank and in hand and short term investments with an original maturity of three months or less.

1.8 Accounting of Taxes on Income :

Current tax is determined on the basis of the amount of tax payable for the year under Income Tax Act 1961. Deferred Tax is recognized, subject to the consideration of prudence on timing difference, being the difference between the taxable income and accounting income that originates in one period and are capable of reversal in one or more subsequent periods. Tax Credit for Minimum Alternate Tax (MAT) is recognized when there is virtual certainty of its realisability against future tax liability.

1.9 Provisions, Contingent Liabilities & Contingent Assets :

Provisions are recognized in respect of present obligations arising out of past events where there are reliable estimates of the probable outflow of resources. Contingent liabilities are the possible obligation of the past events, the existence of which will be confirmed only by the occurrence or non-occurrence of a future event. These are not provided for but are disclosed by way of Notes on Accounts. Contingent Assets are not provided for or disclosed.

Note 2 : Share Capital

(₹ in Lacs)

Sr. No	Particulars	As at 31 <sup>st</sup> March, 2013	As at 31 <sup>st</sup> March, 2012
1	<b>Authorised Capital</b>		
	1,50,00,00,000 Equity Shares of Rs. 5/- each (Previous Year 1,50,00,00,000 Equity Shares of Rs. 5/- each)	75,000.00	75,000.00
		75,000.00	75,000.00
2	<b>Issued, Subscribed &amp; Paid up Capital</b>		
	20,89,01,093 Equity Shares of Rs. 5/- each fully paid up (Previous Year 20,58,10,000 Equity shares of Rs. 5/- each fully paid up)	10,445.05	10,290.50
	<b>Total</b>	<b>10,445.05</b>	<b>10,290.50</b>

i. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Equity Shares :

Particulars	As at March 31, 2013		As at March 31, 2012	
	No. of Shares	Amount in ₹	No. of Shares	Amount in ₹
Shares outstanding at the beginning of the year	205,810,000	1,029,050,000	205,810,000	1,029,050,000
Shares issued during the year	3,091,093	15,455,465	-	-
Shares outstanding at the end of the year	208,901,093	1,044,505,465	205,810,000	1,029,050,000

Preference Shares :

Particulars	As at March 31, 2013		As at March 31, 2012	
	No. of Shares	Amount in ₹	No. of Shares	Amount in ₹
Shares outstanding at the beginning of the year	-	-	53,994,800	5,399,480,000
Shares redeemed on account of scheme of Arrangement	-	-	53,994,800	5,399,480,000
Shares outstanding at the end of the year	-	-	-	-

ii. Shareholding more than 5% shares :

Name of Shareholder	As at March 31, 2013		As at March 31, 2012	
	No. of Shares held	% of total holding	No. of Shares held	% of total holding
Equity shares of Rs. 5/- each fully paid up				
Teamwork Stockfin Ltd	77,311,000	37.01%	77,311,000	37.56%
Blossom Stockfin Ltd	76,780,800	36.75%	76,780,800	37.31%
Aristo Realty Developers Ltd	-	-	10,335,200	5.02%

# SHREE GLOBAL TRADEFIN LIMITED

## Notes to Financial Statements

### Note 3 : Equity Shares Pending allotment

(₹ in Lacs)

Sr. No	Particulars	As at 31 <sup>st</sup> March, 2013	As at 31 <sup>st</sup> March, 2012
1	Equity Shares pending allotment (as per scheme of amalgamation)	-	154.55
	<b>Total</b>	<b>-</b>	<b>154.55</b>

### Note 4 : Reserve & Surplus

(₹ in Lacs)

Sr. No	Particulars	As at 31 <sup>st</sup> March, 2013	As at 31 <sup>st</sup> March, 2012
1	<b>Capital Reserve :</b>		
	As per the last Financial Statements	7,642.26	-
	Add : During the year as per Scheme of Arrangement	-	7,642.26
		<b>7,642.26</b>	<b>7,642.26</b>
2	<b>General Reserve :</b>		
	As per the last Financial Statements	513.18	513.18
		<b>513.18</b>	<b>513.18</b>
3	<b>Share Premium Reserve :</b>		
	As per the last Financial Statements	19,667.26	12,310.46
	Add: As per scheme of arrangement	-	7,356.80
		<b>19,667.26</b>	<b>19,667.26</b>
4	<b>Surplus / (Deficit) in the Statement of Profit &amp; Loss Account</b>		
	As per the last Financial Statements	(1,417.49)	(1,535.79)
	Add: Profit for the period	141.72	118.30
		<b>(1,275.78)</b>	<b>(1,417.49)</b>
	<b>Total</b>	<b>26,546.94</b>	<b>26,405.22</b>

### Note 5: Trade Payable

(₹ in Lacs)

Sr. No	Particulars	As at 31 <sup>st</sup> March, 2013	As at 31 <sup>st</sup> March, 2012
1	Sundry Creditors for goods	-	23,064.98
	<b>Total</b>	<b>-</b>	<b>23,064.98</b>

### Note 6: Other Current Liabilities

(₹ in Lacs)

Sr. No	Particulars	As at 31 <sup>st</sup> March, 2013	As at 31 <sup>st</sup> March, 2012
1	Advances Received	65,756.65	82,367.14
2	For Expenses	1.35	14.14
	<b>Total</b>	<b>65,758.00</b>	<b>82,381.28</b>

### Note 7 : Short Term Provisions

(₹ in Lacs)

Sr. No	Particulars	As at 31 <sup>st</sup> March, 2013	As at 31 <sup>st</sup> March, 2012
1	Provision for Vat payable	-	24.31
2	Provision for Income Tax	69.00	22.00
	<b>Total</b>	<b>69.00</b>	<b>46.31</b>

### Note 8 : Fixed Assets

(₹ in Lacs)

Particulars	Gross Block				Depreciation				Net Block	
	As at 01.04.2012	Addition during the year	Deduction during the year	As at 31.03.2013	As at 01.04.2012	For the year	Deduction during the year	As at 31.03.2013	As at 31.03.2013	As at 31.03.2012
<b>Tangible Assets</b>										
Residential Flat	33.04	-	33.04	-	-	-	-	-	-	33.04
Computer	3.57	0.31	-	3.88	2.92	0.24	-	3.15	0.73	0.66
Furnitures & Fixtures	1.90	-	-	1.90	1.78	0.12	-	1.90	0.00	0.12
Office Equipment	1.66	-	-	1.66	1.43	0.08	-	1.51	0.14	0.22
Motor Cars	6.88	-	-	6.88	6.19	0.65	-	6.84	0.04	0.69
<b>TOTAL</b>	<b>47.05</b>	<b>0.31</b>	<b>33.04</b>	<b>14.32</b>	<b>12.32</b>	<b>1.09</b>	<b>-</b>	<b>13.41</b>	<b>0.91</b>	<b>34.73</b>
(Previous Year)	13.37	33.69	-	47.05	10.80	1.11	-	12.32	34.73	35.84

### Note 9 : Non-Current Investment

(₹ in Lacs)

Sr. No	Particulars	As at 31 <sup>st</sup> March, 2013	As at 31 <sup>st</sup> March, 2012
1	Equity Shares (Quoted)		
	Investment in others	30,514.67	30,514.67
2	Equity Shares (Unquoted)		
	Investment in Associate	3,245.35	5,849.59
	Investment in others	3,085.99	2,460.99
3	Investment in Preference Shares	28,530.55	31,030.55
4	Investment in Debentures & Bonds	2,500.00	2,500.00
	<b>Total</b>	<b>67,876.56</b>	<b>72,355.80</b>

### Foot Notes:

- 1) Aggregate Market Value of Quoted Investments is ₹ 28,024.09 Lacs (Previous Year ₹ 28,751.47 Lacs)
- 2) Aggregate value of Unquoted Investments is ₹ 37,361.89 Lacs (Previous Year ₹ 41,841.13 Lacs)

### Note 10 : Trade Receivables

(₹ in Lacs)

Sr. No	Particulars	As at 31 <sup>st</sup> March, 2013	As at 31 <sup>st</sup> March, 2012
1	Outstanding for more than one year		
	Unsecured, Considered Good	648.30	648.30
2	Others		
	Unsecured, Considered Good	-	849.33
	<b>Total</b>	<b>648.30</b>	<b>1,497.63</b>



**Notes to Financial Statements**

Note 11 : Cash & Cash Equivalent			
( ₹ in Lacs)			
Sr. No	Particulars	As at 31st March, 2013	As at 31st March, 2012
1	Cash-in-Hand		
	Cash Balance	0.71	1.10
	Sub Total (A)	0.71	1.10
2	Bank Balance		
	With Schedule Bank	139.34	335.72
	Sub Total (B)	139.34	335.72
	<b>Total ( A + B )</b>	<b>140.05</b>	<b>336.83</b>

**Note 12 : Short Terms Loans and Advances**

( ₹ in Lacs)			
Sr. No	Particulars	As at 31st March, 2013	As at 31st March, 2012
1	Loans & Advances (Unsecured , considered Good unless otherwise mention)		
	Advance Recoverable in cash or in kind or for value to be Received	34,113.61	67,248.92
	Advance Income Tax/Refund Due	33.80	106.85
	Other Receivable	5.76	68.83
	Prepaid Expenses	-	693.26
	<b>Total</b>	<b>34,153.17</b>	<b>68,117.85</b>

**Note 13 : Other Income**

( ₹ in Lacs)			
Sr. No	Particulars	For the year ended 31.03.2013	For the year ended 31.03.2012
1	Dividend	30.09	30.22
2	Profit on sale of shares	933.75	300.94
3	Other Receipts	117.13	0.00
4	Custom Duty	2.81	-
5	Interest on Income Tax Refund	4.55	-
	<b>Total</b>	<b>1,088.32</b>	<b>331.17</b>

**Note 14 : Employee Benefit Expense**

( ₹ in Lacs)			
Sr. No	Particulars	For the year ended 31.03.2013	For the year ended 31.03.2012
1	Salaries, Bonus & Other Allowances	43.64	49.16
2	Contribution to Provident Funds and Others	4.09	2.98
3	Staff welfare Expenses	2.63	1.98
	<b>Total</b>	<b>50.36</b>	<b>54.12</b>

**Note 15 : Other Direct Cost**

( ₹ in Lacs)			
Sr. No	Particulars	For the year ended 31.03.2013	For the year ended 31.03.2012
1	Freight, Handling & Transportation Charges	2.47	87.57
	<b>Total</b>	<b>2.47</b>	<b>87.57</b>

**Note 16 : Financial Cost**

( ₹ in Lacs)			
Sr. No	Particulars	For the year ended 31.03.2013	For the year ended 31.03.2012
1	Bill Discounting Charges	908.01	2,526.27
2	Bank Charges	0.79	5.96
3	Interest A/c	0.37	-
	<b>Total</b>	<b>909.17</b>	<b>2,532.24</b>

**Note 17 : Depreciation & Amortisation Expenses**

( ₹ in Lacs)			
Sr. No	Particulars	For the year ended 31.03.2013	For the year ended 31.03.2012
1	Depreciation	1.09	1.11
2	Open Offer Expenses	-	6.20
	<b>Total</b>	<b>1.09</b>	<b>7.31</b>

**Note 18 : Other Administrative Expenses**

( ₹ in Lacs)			
Sr. No	Particulars	For the year ended 31.03.2013	For the year ended 31.03.2012
1	Advertisement & Publicity	0.39	1.08
2	Auditor's Remuneration		
	Audit Fees	0.60	0.08
	Tax Audit Fees	0.15	0.03
3	Business Promotion	0.06	-
4	Conveyance Charges	4.40	4.62
5	Telephone Expenses	0.82	0.45
6	Legal & Professional Charges	15.99	36.30
7	Demat Charges	1.89	0.03
8	Domain Charges	0.10	0.13
9	Electricity Charges	0.38	0.17
10	Rent	2.51	2.84
11	Fees & Subscription	2.87	4.55
12	Fixed Assest w/off	33.04	-
13	Misc. Expenses	9.27	0.48
14	Postage Charges	0.34	1.37
15	Printing & Stationary	1.42	1.18
16	Vat	10.99	151.92
17	CST	-	1.42
18	Rates and Taxes	0.03	0.08
19	Repairs & Maintenance	1.03	0.25
20	Stamp Duty Expenses	60.09	0.02
21	Sundry Debit Bal w/Off	0.05	82.06
	<b>Total</b>	<b>146.42</b>	<b>289.05</b>

**19. Contingent Liabilities :**

During the current year - Nil  
Previous year - Nil

**20 Dues to Small – Scale Industrial Undertakings :**

As of March 31st 2013, the Company has no outstanding dues to small-scale industrial undertakings.

**21** During the Financial Year 01-04-2012 to 31-03-2013 the Company is entitled to create Deferred Tax Asset in the books of accounts. However, in view of the unabsorbed depreciation and carried forward losses there is no reasonable certainty that these assets can be realized. Hence the Deferred Tax Assets are not created. The policy is being followed by the company from past years.

# SHREE GLOBAL TRADEFIN LIMITED

## Notes to Financial Statements

### 22. Segment Reporting:

The Company is operating on only one broad segment and hence no separate Segmental Report has been given.

### 23 Earnings per Share :

Particulars	Units	2012-2013	2011-2012
a) Profit after tax	In ₹	1,41,71,506	1,18,29,836
b) The weighted average number of Equity Share	Numbers	2,08,901,093	2,05,810,000
c) The nominal value per Equity Share	In ₹	5	5
d) Basic & Diluted Earnings Per Share	In ₹	0.07	0.06

### 24. Related Party Disclosures :

#### a) Name of Party and Nature of relationship:

Sr. No.	Name of Party	Nature of Relationship
1.	Uttam Value Steels Ltd. (UVSL) (Formerly known as Lloyds Steel Industries Ltd.)	Associate Concern (ceased w.e.f. 23.11.2012)
2.	Aristo Realty Developers Ltd (ARDL)	Associate Concern (ceased w.e.f. 02.06.2012)
3.	Uttam Exports Pvt. Ltd. (UEPL)	Associate Concern
4.	Grandeour Hotels Pvt. Ltd. (GHPL)	Associate Concern
5.	Gopani Iron & Powder (I) Pvt. Ltd. (GIPL)	Associate Concern
6.	Halan Properties Pvt. Ltd.(HPPL)	Associate Concern
7.	Prawas Leasing & Finance Pvt. Ltd. (PLFPL)	Associate Concern
8.	Vidharbha Power Ltd. (VPL)	Associate Concern
9.	Lloyds Steel Industries Ltd (LSIL) (Lloyds Encon Technologies (I) Ltd )	Associate Concern
10.	Teamwork Stockfin Ltd. (TSL)	Substantial Interest
11.	Blossom Stockfin Ltd. (BSL)	Substantial Interest
12.	Usha Building Materials Pvt. Ltd. (UBMPL)	Associate Concern
13.	Paritosh Properties Pvt. Ltd.(PPPL)	Associate Concern
14.	EmetalSteel.Com Ltd. (ECL)	Associate Concern
15.	Trump Investment Ltd (TIL)	Associate Concern
16.	Indrajit Properties Pvt. Ltd. (IPPL)	Associate Concern
17.	Mr. Shashi Nair	Key Management Personnel (w.e.f.01.11.2011)

#### b) Details of Transaction with the parties stated above:

Sr. No.	Nature of Party / Nature of Transaction	Current Year (₹ In Lacs)	Previous Year (₹ In Lacs)
1.	Sales to UVSL	2016.32	17254.35
2.	Purchases from UVSL	4189.59	32353.79
3.	Advances given to TSL	2.95	195.00
4.	Advances repaid by TSL	932.64	-
5.	Advances given to BSL	1.45	-
6.	Advances repaid by BSL	929.42	-
7.	Advances given to ARDL	50.00	7.00
8.	Advances repaid by ARDL	50.00	7.00
9.	Purchases of shares from UEPL	-	1368.80
10.	Advances repaid by UEPL	0.70	-
11.	Advances given to HPPL	618.75	1208.05
12.	Advances repaid by HPPL	1.20	300.17
13.	Advances given to PLFPL	-	4000.00
14.	Advances repaid by PLFPL	-	2436.50
15.	Advances repaid to VPL	867.09	0.10
16.	Advances repaid by PPPL	2.50	-
17.	Advances given to TIL	1.40	747.45
18.	Advances repaid by TIL	-	468.28
19.	Advances repaid to IPPL	2638.55	4130.92
20.	Advances taken from IPPL	60.00	3662.60
21.	Salary to Mr. Shashi Nair	4.20	1.75

#### c) Details of Closing balances:

Sr. No.	Name of Party	Current Year (₹ In Lacs)	Previous Year (₹ In Lacs)
1	Uttam Value Steels Ltd. (Formerly known as Lloyds Steel Industries Ltd.)	-	16064.10 Cr.
2.	Teamwork Stockfin Ltd.	-	929.69 Dr.
3.	Blossom Stockfin Ltd.	-	927.97 Dr.
4.	Uttam Exports P Ltd	-	0.70 Dr.
5.	Halan Properties P Ltd	1877.88 Dr.	1260.34 Dr.
6.	Prawas Leasing & Finance Pvt. Ltd.	10010.88 Dr.	10010.88 Dr.
7.	Vidharbha Power Ltd	-	867.09 Cr.
8.	Paritosh Properties Pvt. Ltd	-	2.50 Dr.
9.	EmetalSteel.Com Ltd	10.43 Dr.	10.43 Dr.
10.	Trump Investment Ltd.	7662.58 Dr.	7661.17 Dr.
11.	Indrajit Properties Pvt. Ltd.	11338.75 Cr.	13917.30 Cr.

25. Previous year's figures have been re-grouped and rearranged wherever necessary.

As per our Report of even date attached

For **ASHOK S. JAIN & CO**

**Chartered Accountants**

Firm Registration No. 111791W

**Ashok S. Jain**

Proprietor

Membership No. 044964

Place : Mumbai

Dated : 28th May, 2013

**R. Rajalakshmi**

Company Secretary

**Babulal Agarwal**

Director

**Shashi Nair**

Director

**SHREE GLOBAL TRADEFIN LIMITED**

Regd. Office : 35, Ashok Chambers, Broach Street, Devji Ratansey Marg, Masjid Bunder, Mumbai – 400009, Maharashtra.

DP ID *	
Client ID *	

**PROXY FORM**

Folio No.	
No. of Shares	

I /We \_\_\_\_\_  
of \_\_\_\_\_  
being Member/s of **SHREE GLOBAL TRADEFIN LIMITED**, hereby appoint \_\_\_\_\_  
of \_\_\_\_\_ or failing him \_\_\_\_\_  
of \_\_\_\_\_ as my/ our proxy to vote for me/us on my/our behalf at  
the Annual General Meeting of the Company to be held on Tuesday, 23rd July, 2013 at 10.30 a.m. at Orchid,  
1<sup>st</sup> Floor, Center 1, Cuffe Parade, Mumbai 400005 or at any adjournment thereof.

Signed at \_\_\_\_\_ this day of \_\_\_\_\_ 2013

Affix  
Revenue  
Stamp

Note : This form duly completed and signed must be deposited at the Registered Office of the Company not less than 48 hours before the Meeting.

\* Applicable for investors holding shares in electronic form.

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**SHREE GLOBAL TRADEFIN LIMITED**

Regd. Office : 35, Ashok Chambers, Broach Street, Devji Ratansey Marg, Masjid Bunder, Mumbai – 400009, Maharashtra.

**Annual General Meeting**

DP ID *	
Client ID *	

**ATTENDANCE SLIP**  
(To be handed at the entrance  
of the Meeting Hall)

Folio No.	
No. of Shares	

I, Certify that I am a registered Member/ Proxy for the registered Member of the Company, I hereby record my presence at the Annual General Meeting of the Company held at Orchid, 1<sup>st</sup> Floor, Center 1, Cuffe Parade, Mumbai 400005 on Tuesday, 23rd July, 2013 at 10.30 a.m.

Full Name of Member (in BLOCK LETTERS) \_\_\_\_\_

Name of the Proxy (in BLOCK LETTERS) \_\_\_\_\_

(To be filled in if the Proxy attends instead of Member/s)

Member's/Proxy's Signature \_\_\_\_\_

\* Applicable for investors holding shares in electronic form.

**BOOK - POST**

If undelivered please return to :

**BIGSHARE SERVICES PRIVATE LIMITED**

**(Unit : Shree Global Tradefin Limited)**

E-2/3, Ansa Industrial Estate, Sakivihar Road,

Saki Naka, Andheri (East),

Mumbai - 400 072.

Phone : 022-4043 0200 / 299

Fax : 2847 5207

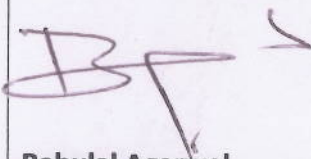
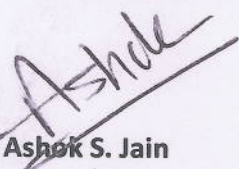
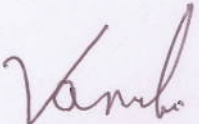
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# SHREE GLOBAL TRADEFIN LIMITED

Regd. Off:- 35, Ashok Chambers, Broach Street, Devji Ratensey Marg, Masjid Bunder, Mumbai – 400 009.  
Tel. No. – 022-23480526

## FORM A

Format of covering letter of the Annual Audit Report to be filed with the Stock Exchanges

1.	Name of the Company	SHREE GLOBAL TRADEFIN LIMITED
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2013
3.	Type of Audit Observation	Un -Qualified
4.	Frequency of observation	N.A.
5.	To be signed by –	
	Director	 Babulal Agarwal
	Auditor of the Company	For Ashok S. Jain & Co. Chartered Accountant  Ashok S. Jain Proprietor Membership No. – 044964
	Audit Committee Chairman	 Y. S. Vasudevan

