

**SHREE GLOBAL
TRADEFIN LIMITED**

**Annual Report
2011-2012**

BOARD OF DIRECTORS

CHAIRMAN

N K MOHAN

DIRECTORS

Y S VASUDEVAN

R.A.DESHPANDE

SHASHI NAIR

RAVI AGARWAL

REGISTERED OFFICE

35, Ashok Chambers, Broach Street,
Devji Ratansey Marg, Masjid Bunder,
Mumbai – 400 009, Maharashtra

REGISTRAR & SHARE TRANSFER AGENTS

BIGSHARE SERVICES PRIVATE LIMITED

E-2/3, Ansa Industrial Estate,

Sakivihar Road, Saki Naka,

Andheri (E), Mumbai – 400 072.

Phone: 022- 4043 0200 / 299

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NOTICE

NOTICE is hereby given that the Annual General Meeting of the Members of the Shree Global Tradefin Limited will be held at 'Orchid', 1st Floor, Centre 1, Cuffe Parade, Mumbai 400005 on Saturday, 29th September, 2012 at 11.00 a.m. to transact the following business:

ORDINARY BUSINESS:

1. To consider, approve and adopt the Audited Profit and Loss Account of the Company for the year ended on 31st March, 2012 and the Balance Sheet as on that date, together with Directors' and Auditors' Report thereon.
2. To appoint a Director in place of Shri Ravindra A Deshpande who retires by rotation and being eligible offers himself for reappointment.
3. To appoint M/s. Ashok S. Jain & Co. Chartered Accountants as Statutory Auditors in place of retiring auditors and to fix their remuneration .

By order of the Board

Place : Mumbai
Dated : 30th May, 2012

R.Rajalakshmi
Company Secretary

Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER.**
2. Proxy Form and Attendance Slip are enclosed. Proxies, in order to be valid, must reach the Registered Office of the Company not less than forty-eight hours before the commencement of the Meeting.
3. The Register of Members and Share Transfer Books of the Company shall remain closed from **Wednesday, 26th September, 2012 to Saturday, 29th September, 2012** (both days inclusive).
4. Members desiring any information as regards to Accounts are requested to write 7 days in advance to the Company before the date of meeting to enable the Management to keep full information ready.
5. Members are requested to notify any change in their address to the company's Registrar & Transfer Agent , M/s. Bigshare services Pvt. Ltd., E-2/3, Ansa Industrial Estate, Saki Vihar Road, Saki Naka, Andheri(East), Mumbai- 400 072.
6. Members are requested to quote their Folio No. Or DP ID / Client ID, in case shares are in physical/ dematerialised form, as the case may be, in all correspondence with the Company/ Registrar and Share Transfer Agent.
7. Members who have multiple accounts in identical names or joint accounts in the same order are requested to send all the Share Certificate(s) for consolidation of all such Shareholdings into one account to facilitate better services.
8. The Ministry of Corporate Affairs ("Ministry") has taken a "Green Initiative in Corporate governance" by allowing paperless compliances by Companies through electronic mode. Therefore we request you to provide your email id to our Registrar M/S Bigshare services Pvt. Ltd. Unit: Shree Global Tradefin Ltd on the address given in this notice to send various notices/ documents, etc. through electronic media.

DETAILS OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING (Pursuant to clause 49 of the Listing Agreement)

1. Name	Shri R A Deshpande
2. Brief Resume	
Age	61 years
Qualification	B. Com.
Experience	26 years
Date of appointment on the Board of the company	31.07.2010
3. Nature of expertise in specific functional Areas	Expertise in the field of engineering and manufacturing activities
4. Name(s) of other Companies in which Directorship held	Europa Enterprises Ltd. Revive Buildzone and Dealers Pvt. Ltd.
5. Name(s) of other companies in which he is Chairman / Member of the *Committee(s)	NIL
6. No. of shares held of ₹ 10/- each	-
7. Relationship between Directors inter se (As per Section 6 and Schedule 1A of the Companies Act,1956)	Not related

By order of the Board

Place : Mumbai
Dated : 30th May, 2012

R.Rajalakshmi
Company Secretary

DIRECTORS' REPORT

The Directors present the Annual Report on the business and operations of your Company and Audited Statement of Accounts for the year ended 31st March, 2012.

FINANCIAL HIGHLIGHTS

(₹ in Lacs)

	Current Year 2011-2012	Previous Year 2010-2011
Sales :	99302.76	69932.50
Other Income	331.17	49.08
Total Income :	99633.93	69981.58
Profit/ (Loss) before Interest, depreciation & Tax	141.41	(337.66)
Less : Interest	(0.00)	(0.00)
Profit/ (Loss) before depreciation & Tax	141.41	(337.66)
Less : Depreciation	1.11	0.96
Income tax earlier years	(0.00)	(0.62)
Net Profit/(Loss) after Tax	140.30	(338.00)

DIVIDEND

In view of the inadequacy of profit the Directors have not recommended any Dividend for the year ended 31st March, 2012.

OPERATIONS & OVERALL PERFORMANCE

The Company has achieved a net profit of ₹ **140.30 Lacs** for the year under review as against loss of ₹ **338.00 Lacs** in the last year. The total Income of the Company was ₹ **99633.93 Lacs** as against ₹ **69981.58 Lacs** during the last year.

SCHEME OF ARRANGEMENT

Pursuant to Scheme of Arrangement u/s 391 – 394 of the Companies Act, 1956 between Shree Global Tradefin Ltd. (the Company/ SGT L) and Ragini Trading & Investments Ltd. (RTIL), Parishram Properties Pvt. Ltd. (PPPL) and Pragma Realty Developers Pvt. Ltd.(PRDPL) and their respective shareholders and Creditors (herein after referred as 'the scheme'), which was sanctioned by the Hon'ble High Court, Bombay vide its order passed on 9th March, 2012, certain specified Assets and Liabilities of the Company as well as RTIL and PPPL were transferred to and vested in the PRDPL and other specified Assets and Liabilities of RTIL and PPPL were transferred to the Company w.e.f. Appointed Date i.e. 1st April, 2011. Pursuant to Scheme of Arrangement M/s Pragma Realty Developers Private Limited ceased to be subsidiary of the Company. The Scheme also envisaged reduction of Preference Share Capital of the Company as per Section 100 of the Companies Act, 1956. The Preference Shareholders of the SGT L were allotted Equity shares of PRDPL as a consideration in terms of the scheme.

MANAGEMENT DISCUSSION AND ANALYSIS

The core business of the Company is Trading. The Management discussions and analysis is given hereunder:-

- Industry structure and development:** Company is engaged in trading activity primarily having vast potential & now being getting attention of the organised sector.
- Opportunities and threats:** High economic growth in the country would offer opportunities and the Company would continuously try to take advantage of opportunities coming its way.
- Segment-wise performance:** The Company is operating on only one broad segment and hence separate segmental reporting is not applicable. The Company has no activity outside India.
- Outlook:** The outlook for 2012-2013 has to be viewed in the context overall economic scenario etc.
- Risk and concerns:** The Company is exposed to general market risk and is initiating adequate step.
- Internal control system:** The Company maintains adequate internal control systems, which provide adequate safeguards and proper monitoring of the transactions.
- Discussion on financial performance with respect to operating performance:** The operating performance of the Company has been discussed in Directors Report under the head 'Financial Highlights and Operations and Overall Performance' in the current year.
- Human resources and industrial relations:** During the year under review the Employee/Industrial relations remained cordial. Number of employees as on 31st March, 2012 was **10**.

- Cautionary Statement:** The Management Discussions and Analysis describe Company's projections, expectations or predictions and are forward looking statements' within the meaning of applicable laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand and supply and price conditions in domestic and international market, changes in Government regulations, tax regimes, economic developments and other related and incidental factors.

INVESTOR SERVICES

The Company and its Registrars M/s. Bigshare Services Private Limited who is looking after the physical as well as Demat work and also shareholders correspondence in terms of SEBI direction, for having a common Registrar and Share Transfer Agent, endeavoured their best to service the Investors satisfactorily.

PUBLIC DEPOSITS

The Company has not accepted any deposits from the public during the year.

DIRECTORS

Shri Ravindra A Deshpande, director, retires by rotation and being eligible, offers himself for reappointment.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- In the preparation of annual accounts for the financial year ended 31st March, 2012, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- Final accounts have been prepared on going concern basis.

CORPORATE GOVERNANCE

Pursuant to the revised clause 49 of the Listing Agreement your company has taken adequate steps to ensure that all mandatory provisions of Corporate Governance as prescribed under the Listing Agreement of the Stock Exchange with which the Company is listed are complied with.

A separate report on Corporate Governance is annexed as part of the Annual Report along with the Auditor's Certificate on its compliance.

AUDITORS & AUDITORS' REPORT

The members are requested to appoint Auditors for the next financial year and fix their remuneration.

PARTICULARS OF EMPLOYEES

The Company does not have any employee, whose particulars are required to be given pursuant to the provisions of Section 217 (2A) of the Companies Act, 1956, read with Companies (Particulars of Employees) Rules, 1975, as amended by MCA vide its Circular No. 23/2011 dated 03.05.2011

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

Information in accordance with Section 217(1) (e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is not required since the Company is not a manufacturing Company.

ACKNOWLEDGEMENT

Your Directors would like to express their grateful appreciation for the assistance and continued co-operation extended by the Banks, Government Authorities during the year under review. The Directors wish to place on record their deep sense of appreciation for the devotion and sense of commitment shown by the employees at all levels and acknowledges their contribution.

For and on behalf of the Board of Directors

Place: Mumbai
Dated: 30th May, 2012

N K Mohan
Chairman

CORPORATE GOVERNANCE

Auditors' Certificate regarding compliance of conditions of Corporate Governance

To the Members of **Shree Global Tradefin Limited**

We have examined the compliance of the conditions of Corporate Governance by Shree Global Tradefin Limited, for the year ended 31st March, 2012, as stipulated in Clause 49 of the Listing Agreements of the said Company with stock exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was carried out in accordance with the Guidance Note on Certification of Corporate Governance (As stipulated in Clause 49 of the Listing Agreement), issued by the Institute of Chartered Accountants of India and was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreements.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For and on behalf of

M. V. Krishna Moorthy
Chartered Accountants

M. V. Krishna Moorthy
Proprietor

Place : Mumbai

Dated : 30th May, 2012

NOTE ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The Company is committed to maintain highest level of Corporate Governance with transparency & Corporate Accountability in its actions & operations and to become a good Corporate Citizen.

2. BOARD OF DIRECTORS

The Board consists of Mr. Shashi Nair as Executive Manager, Mr. Ravi Agarwal, Mr. Vasudevan Yelleshwaram, Mr. N.K.Mohan and Mr. R A Deshpande as Independent Non-Executive Directors of the Company.

During the financial year 2011-12, 6 (Six) Board Meetings were held on 28th May, 2011, 6th June, 2011, 29th July, 2011, 5th November, 2011, 14th February, 2012 and 28th March, 2012.

Attendance of each Director at the Board of Directors meetings and the last AGM is as follows:-

Director	Category of Directorship	No. of meetings held	No. of Meetings Attended	Last AGM Attended	No. of Directorship on Board of other Public Companies	No. of Committees where he is a Chairman (C)/ Member(M)
Mr. Vasudevan Yelleshwaram	Independent	6	6	Yes	NIL	NIL
Mr. N.K.Mohan	Independent	6	6	Yes	NIL	NIL
Mr. R A Deshpande	Independent	6	6	Yes	NIL	NIL
Mr. Shashi Nair	Executive	6	6	Yes	NIL	NIL
*Mr. Ravi Agarwal	Independent	6	1	N.A.	4	NIL

* Appointed as Director w.e.f 28th March, 2012

CODE OF CONDUCT:

The Board of Directors has adopted the Code of Conduct for Directors and Senior Management. The said code has been communicated to the Directors and the Members of the Senior Management. The said code has also been posted on the company's website at www.sgtl.in

The declaration made by Director for affirmation in this respect is forming part of the report which is placed at the end of the report.

3. AUDIT COMMITTEE

❖ Terms of Reference

The role and terms of reference of the Audit Committee covers the areas mentioned in the Clause 49 of the Listing Agreement with the Stock Exchanges and Section 292 A of the Companies Act, 1956, as amended from time to time, besides other matters as may be referred by the Board of Directors. These, inter alia, include the review of Company's financial reporting process and disclosure of financial information before submission to the Board, review of the adequacy of internal control and audit system and advising the necessary steps to be taken to correct the weaknesses, review of the findings reported by the internal auditors in respect of any fraud or material irregularity and reporting such matters to the Board, review of financial and risk management policies and practices etc..

❖ Composition, No. of meetings held and attendance during the year

As on 31st March, 2012, the Audit Committee comprised of 3 Independent Directors.

The committee met 4 times during the financial year ended 31st March, 2012 on 28th May, 2011, 29th July, 2011, 5th November, 2011 and 14th February, 2012 respectively.

Name of Director	Position	No. of Meetings held	No. of meetings attended	Remarks
Mr. Vasudevan Yelleshwaram	Chairperson	4	4	-
Mr. N.K.Mohan	Member	4	4	-
Mr. R A Deshpande	Member	4	4	-

4. REMUNERATION COMMITTEE

The remuneration of director in all the cases is decided by the Board subject to necessary approval of shareholders and other applicable approvals, if any. Save and except Mr. Shashi Nair, Manager, no other director has drawn remuneration during the year.

❖ Details of shares held by Non-Executive directors in their own name as on 31st March, 2012.

S. No.	Name of the Director	No. of Equity shares held (Face value ₹ 5/- each)
1.	Mr. Vasudevan Yelleshwaram	NIL
2.	Mr. N.K.Mohan	NIL
3.	Mr. R A Deshpande	NIL
4.	Mr. Ravi Agarwal	NIL

5. SHAREHOLDERS' & INVESTORS' GRIEVANCE COMMITTEE

The Company has constituted the Share Transfer & Investor Grievance Redressal Committee comprising of three directors, Mr. R. A. Deshpande, Mr. Vasudevan Yelleshwaram and Mr. N. K. Mohan.

The Committee recommend measures to improve the level of investor services.

The Committee meets fortnightly for the approval of the share transfers/issue of duplicate shares/replacements etc if any.

The Board has designated Mrs. R.Rajalakshmi, Company Secretary as the Compliance Officer.

No Complaint is received during the year.

6. GENERAL BODY MEETING

a. Location & time for last 3 Annual General Meeting were:-

Year	Location	Date	Time
2008-2009	Tulip Hall, 1st Floor, Centre 1 Building, World Trade Centre Complex, Cuffe Parade, Colaba, Mumbai-400005	29.09.2009	10.30 a.m.
2009-2010	Sunflower Hall-II, 30th Floor, Center 1, Cuffe Parade, Mumbai- 400005.	30.09.2010	10.30 a.m.
2010-2011	'Orchid', 1st Floor, Centre 1, Cuffe Parade, Mumbai 400005	30.09.2011	10.00 a.m.

b. During the financial year 2011-2012, two Extra Ordinary General Meetings (EGM) were held, location & time of which were as under:

Year	Location	Date	Time
2011-2012	35, Ashok Chambers, Broach Street, Devji Ratansey Marg, Masjid Bunder, Mumbai-400009	30.11.2011	10.00 a.m.
2011-2012	'Orchid', 1st Floor, Centre 1, Cuffe Parade, Mumbai-400005	20.12.2011	10.00 a.m.

c. Details of Special Resolution passed in last 3 AGMs/EGMs :

Date of AGM/EGM	Details of Special Resolution
30.09.2011	No Special Resolution passed
30.11.2011	No Special Resolution passed
20.12.2011	Scheme of Arrangement and Reduction of Preference Share Capital as per Section 100 of the Companies Act, 1956

d. Whether any special resolution passed last year through Postal Ballot: No

At the ensuing Annual General Meeting, there is no resolution proposed to be passed through postal ballot.

7. DISCLOSURES :

a) Disclosure on Materially Significant Related Party Transaction i.e. Transactions of the Company of material nature, with its Promoters, the Directors or the Management, their subsidiaries or relatives etc. That may have potential conflicts with the interest of the Company at large:

There are no such transactions during the year. The details of transactions with related parties are disclosed in the accounts.

b) Details of Non-Compliance by the Company, Penalties, Strictures imposed on the Company by Stock Exchanges or SEBI or any Statutory Authority on any matter related to Capital Markets during the last three years:

None

c) Whistle Blower Policy and Affirmation that No Personnel has been denied access to the Audit Committee:

No Personnel has been denied access to the Audit Committee.

d) Details of Compliance with Mandatory requirements and Adoption of the Non-mandatory requirements of this clause :

The Company has complied with all the Mandatory requirements. The company has not adopted the Non-mandatory requirements.

8. CEO/CFO Certification

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges the Director/CFO of the Company has certified to the Board in compliance with the Clause 49 (V) regarding CEO/CFO certification.

9. MEANS OF COMMUNICATION

The Quarterly Results are published in "Mumbai Lakshadeep" and "Afternoon" newspapers and are displayed on Company's website www.sgtl.in

10. GENERAL SHAREHOLDER INFORMATION

1. Annual General Meeting	
Date	Saturday, 29 th September, 2012
Venue	Orchid, 1 st Floor, Center 1, Cuffe Parade, Mumbai 400005.
Time	11.00 a.m.
2. Financial Calendar (tentative)	Results for Second Week quarter ending of August 2012 30.06.2012
	Results for First Week quarter / half of November year ending 2012 30.09.2012
	Results for First week of quarter ending February 2013 31.12.2012
	Results for Fourth week of year ending May 2013 31.03.2013
3. Book Closure Date	Wednesday, 26 th September, 2012 to Saturday, 29 th September, 2012 (both days inclusive)
4. Dividend Payment date	Not declared
5. Listing of Equity Shares on Stock Exchanges at	Bombay Stock Exchange, Mumbai. The Company has paid listing fees to the exchange for the financial year 2012-2013.
6. Stock Code ISIN No.	512463 – Bombay Stock Exchange INE080101017

7. Stock Market Data **Bombay Stock Exchange**

	(BSE)	(In.₹)	BSE Sensex
Month	High	Low	Close
April,2011	210.50	114.55	19135.96
May,2011	251.00	148.25	18503.28
June,2011	336.60	244.00	18845.87
July,2011	343.50	266.00	18197.20
August,2011	299.00	222.25	16676.75
September,2011	398.90	238.00	16453.76
October,2011	288.00	200.60	17705.01
November,2011	245.00	172.05	16123.46
December,2011	239.00	188.00	15454.92
January, 2012	248.00	180.10	17193.55
February,2012	208.50	142.45	17752.68
March, 2012	144.00	95.70	17404.20

- 8 Registrar and Transfer Agents (share transfer and communication regarding share certificates, dividends and change of address) Bigshare Services Private Limited. (Unit: Shree Global Tradefin Limited) E-2/3, Ansa Industrial Estate, Saki Vihar Road, Saki Naka, Andheri (E), Mumbai- 400 072
- 9 Share Transfer System Share transfer request received are registered within an average of 20 days from the date of receipt of share transfer requests.

10 Distribution of Shareholding as on 31st March, 2012

Category	% of Share Capital
Promoters	74.87
Banks / Financial Institutions	0.00
MFs and UTI	0.00
FIs	0.00
Others	25.13
Total	100.00

No. of Shares Held	No. of Shareholders		No. of Shares Held	
	Total	% of Total	Total	% of Total
1 - 500	3610	94.98	379937	0.18
501 - 1000	82	2.16	59231	0.03
1001 - 2000	44	1.16	66663	0.03
2001 - 3000	7	0.18	17586	0.01
3001 - 4000	5	0.13	18056	0.01
4001 - 5000	5	0.13	22919	0.01
5001 - 10000	10	0.26	65977	0.03
10001 and Above	38	1.00	205179631	99.69
Total	3801	100.00	205810000	100.00

- 11 Dematerialisation of Shares & Liquidity Over 99.81 % of the shares have been dematerialised upto 31st March, 2012.
Trading in Equity Shares of the Company is permitted only in dematerialised form.

Company's Shares are traded on the Bombay Stock Exchange.

- 12 Outstanding Warrants and convertible Bonds, Conversion date and likely impact on the Equity Not Applicable
- 13 (I) Investor Bigshare Services Private Limited. Correspondence E-2/3, Ansa Industrial Estate, Sakivihar Road, Saki Naka, Andheri (East), Mumbai- 400 072. Tel. No. 022- 40430200 Fax No.022- 2847 5207 E- mail : investor@bigshareonline.com
- For transfer / dematerialisation of shares, payment of dividend on shares, interest and redemption of debentures, and any other query relating to the shares and debentures of the Company.

(II) Any query on Annual Report Secretarial Department 35, Ashok Chambers, Broach Street, Devji Ratansey Marg, Masjid Bunder, Mumbai- 400 009. Tel No. 022 - 23480526 E-mail : investors@sgtl.in

DECLARATION

As provided under clause 49 of the listing Agreement with the Stock Exchanges, the Board Members and Senior Management Personnel have confirmed compliance with the Code of Conduct for the year ended March 31, 2012.

For Shree Global Tradefin Ltd.

Place : Mumbai
Dated : 30th May,2012

Shashi Nair
Manager

AUDITORS' REPORT

TO THE MEMBERS OF SHREE GLOBAL TRADEFIN LIMITED

1. We have audited the attached Balance Sheet of SHREE GLOBAL TRADEFIN LIMITED (the Company) as at 31st March, 2012 and also the Statement of Profit and Loss and the Cash Flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order 2003 as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956 and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (iii) The Balance Sheet and the Statement of Profit and Loss and the Cash Flow dealt with by this report are in agreement with the books of account;
 - (iv) In our opinion, the Balance Sheet and the Statement of Profit and Loss and the Cash Flow dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - (v) On the basis of written representation received from the directors and taken on record by the Board of Directors, we report that none of the directors is disqualified as at 31st March, 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the notes thereon and attached thereto give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2012; and
- (b) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date.
- (c) in the case of the Cash Flow statement, of the cash flow of the company for the year ended on 31st March, 2012.

For **M. V. Krishna Moorthy**
Chartered Accountant

M. V. Krishna Moorthy

(Proprietor)

M.No. 5859

Place: Mumbai

Date: 30/5/ 2012

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in paragraph 3 of our report of even date)

- (i)
 - (a) The company has maintained proper record showing full particulars including quantitative details and situation of fixed assets.
 - (b) According to the information and explanations given to us all the assets have been physically verified, at intervals, by the management during the year, which in our opinion is reasonable, having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
 - (c) In our opinion, a substantial part of the fixed assets has not been disposed off by the company during the year.
- (ii)
 - (a) The physical verification of inventory has been conducted at reasonable intervals by the management.
 - (b) The procedures followed by the management for physical verification of inventory are reasonable and adequate in relation to size of the company and the nature of business.
 - (c) The Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- (iii)
 - (a) The company has neither granted any loan nor taken any loan, secured or unsecured to / from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly sub-clauses (a) to (g) of clause 4(iii) of the Order are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control system commensurate with the size of the Company and the nature of its business with regard to the sale of goods. The activities of the company do not include sale of services. Further, on the basis of our examination of the books and records of the Company, and according to the information and explanations given to us, we have neither come across nor have been informed of any instance of major weaknesses in the aforesaid internal control system.
- (v)
 - (a) In our opinion and according to the information and explanations given to us, there are no contracts or arrangements referred to in the section 301 of the act

during the year that need to be entered into the register maintained under that section. Accordingly clause 4(v)(b) of the Order is not applicable

- (vi) The Company has not accepted any deposits from public within the meaning of the provisions of Sections 58A and 58AA or any other relevant provisions of the act, and the rules framed there under. Accordingly clause 4(vi) of the Order is not applicable.
- (vii) The Company has an internal audit system commensurate with its size and nature of its business.
- (viii) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 in respect of services carried by the Company.
- (ix) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including provident fund, investor education and protection fund, employee's state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other material statutory dues as applicable, with the appropriate authorities. Based on our audit procedure and according to the information and explanations given to us, no undisputed dues payable in respect of provident fund, investor education and protection fund, employee's state insurance, income tax, sales tax, wealth tax, service tax, customs duty, excise duty and cess were in arrears, as at 31st March, 2012 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues in respect of income tax, wealth tax, service tax, sales tax, customs duty, excise duty and cess which have not been deposited on account of any dispute.
- (x) The company does not have any accumulated losses as at 31st March 2012. The company has not incurred cash losses in the financial year under audit. The company has however incurred cash losses in the financial year immediately preceding the current financial year.
- (xi) The Company has not taken any loan from banks. Accordingly clause 4 (xi) of the order is not applicable.
- (xii) The Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly clause 4(xii) of the Order is not applicable.
- (xiii) The Company is not a chit fund, nidhi or mutual fund or a society. Accordingly clause 4(xiii) of the Order is not applicable.
- (xiv) According to the information and explanation given to us and the records of the Company examined by us, in our opinion, the company has maintained proper records of transactions and contracts and timely entries have been made for dealing or trading in shares, securities, debentures and other investments. All the shares, securities, debentures and other securities have been held by the company in its own name.
- (xv) According to the information and explanation given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions during the year.
- (xvi) The Company has not taken any term loans during the year. Accordingly clause 4 (xvi) of the order is not applicable.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, in our opinion, no funds raised on short term basis have been used for long term investment.
- (xviii) According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act. Accordingly clause 4(xviii) of the Order is not applicable.
- (xix) The company has not issued any debentures. Accordingly clause 4(xix) of the Order is not applicable.
- (xx) The company has not raised any money by public issue during the period. Accordingly clause 4(xx) of the Order is not applicable.
- (xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the period.

For **M. V. Krishna Moorthy**
Chartered Accountant

M. V. Krishna Moorthy
(Proprietor)
M.No. 5859

Place: Mumbai
Date: 30/5/ 2012

BALANCE SHEET AS AT 31ST MARCH, 2012

(₹ in Lacs)

Particulars	Note. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital	1	10290.50	64285.30
(b) Reserves and Surplus	2	26405.22	11287.86
Equity Shares pending allotment as per scheme of arrangement	3	154.55	-
Current Liabilities			
(a) Trade Payables	4	29667.42	11824.53
(b) Other Current Liabilities	5	75778.85	27542.35
(c) Short Term Provisions	6	46.31	18.66
Total		142342.85	114958.70
II. ASSETS			
Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	7	47.05	17.87
(ii) Depreciation		12.32	15.30
(iii) Net Block		34.73	2.56
(b) Non-current Investments	8	72355.80	44497.92
Current Assets			
(a) Trade receivables	9	1497.63	1081.17
(b) Cash and cash equivalents	10	336.83	5180.96
(c) Short-term loans and advances	11	68117.86	64196.09
Total		142342.85	114958.70
Summary of significant Accounting Policies	17		

The accompany notes are an integral part of the financial statements.

As per our Report of evendate attached

For M. V. Krishna Moorthy
Chartered Accountants

For and on behalf of Board

M.V. Krishna Moorthy
Proprietor
M. No. 5859

R. Rajalakshmi
Company Secretary

Shashi Nair
Director

N K Mohan
Director

Place : Mumbai
Dated : 30/5/2012

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2012

(₹ in Lacs)

Sr. No	Particulars	Note. No.	Figures for current reporting period	Figures for previous reporting period
I	Revenue from operations		99302.76	69932.50
II	Other Income	12	331.17	49.08
III	Total Revenue (I +II)		99633.93	69981.58
IV	Expenses:			
	Purchase of Stock-in-Trade		96523.35	67887.91
	Employee Benefit Expense		54.12	56.05
	Other Direct Cost	13	87.57	2.43
	Financial Costs	14	2532.23	1961.03
	Depreciation and Amortization Expense	15	7.31	298.91
	Other Administrative Expenses	16	289.05	113.87
	Total Expenses (IV)		99493.63	70320.20
V	Profit / (Loss) before tax	(III - IV)	140.30	(338.62)
VI	Tax expense:			
	Current tax		22.00	0.00
	Income tax of earlier years		0.00	0.62
VII	Profit(Loss) for the year after tax	(V-VI)	118.30	(338.00)
VIII	Earning per equity share:			
	(1) Basic		0.06	(0.16)
	(2) Diluted		0.06	0.00
	Summary of significant Accounting Policies	17		

The accompany notes are an integral part of the financial statements.

As per our Report of evendate attachedd

For M. V. Krishna Moorthy
Chartered Accountants

For and on behalf of Board

M.V. Krishna Moorthy
Proprietor
M. No. 5859

R. Rajalakshmi
Company Secretary

Shashi Nair
Director

N K Mohan
Director

Place : Mumbai
Dated : 30/5/2012

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31/3/2012

(₹ in Lacs)

	Period Ended 31/3/2012	Period Ended 31/3/2011
A Cash Flow From Operation Activities:		
Net Profit before tax and extraordinary items	139.19	(338.62)
Adjustments for :		
Depereciation	1.11	0.96
Operating Profit before working capital changes	140.30	(337.66)
Adjustments for changes in working Capital :		
Trade Receivables	(416.46)	2409.23
Short Term loan and advances	(3921.77)	8108.04
Trade Payables	17842.89	290.72
Other Current liabilities	48264.15	4540.93
Cash generated from operation	61768.81	15348.92
Taxes		
Income Tax	(22.00)	0.62
Net Cash From Operating Activities - A	61887.11	15011.88
B Cash Flow from Investing Activities :		
Addition of Fixed Assets	(32.17)	(0.54)
Investment Activities	(27857.89)	(10400.86)
Cash Flow from Investing Activities- B	(27890.06)	(10401.40)
C Cash Flow from Financing Activities :		
Reduction in Share Capital	(53994.80)	-
Equity Shares Pending Allotment as per scheme of arrangement	154.55	-
Increase in Capital Reserve	7642.26	-
Increase in Share Premium	7356.80	-
Cash Flow from Financing Activities - C	(38841.19)	-
Net increases / decrease in cash and cash equivalents (a+b+c)	(4844.14)	4610.48
Opening Balance of cash and cash equivalents	5180.96	570.48
Closing Balance of cash and cash equivalents	336.82	5180.96

As per our Report of evendate attached

For M. V. Krishna Moorthy
Chartered Accountants

For and on behalf of Board

M.V. Krishna Moorthy
Proprietor
M. No. 5859

R. Rajalakshmi
Company Secretary

Shashi Nair
Director

N K Mohan
Director

Place : Mumbai
Dated : 30/5/2012

NOTES TO THE FINANCIAL STATEMENT

Note 1 Share Capital

(₹ in Lacs)

1 AUTHORIZED CAPITAL

AUTHORISED :

1,50,00,00,000 Equity Shares of ₹ 5/- each (previous year 30,00,00,000 Equity shares of ₹ 5/- each)

Nil Preference Shares of ₹ 100/- each (Previous year 6,00,00,000 Preference Shares of ₹ 100/- each)

2 ISSUED, SUBSCRIBED & PAID UP CAPITAL

20,58,10,000 Equity Shares of ₹ 5/- each fully paid up (Previous year 20,58,10,000 Equity shares of ₹ 5/- each fully paid up)

Nil Preference Shares of ₹ 100/- each (Previous year 5,39,94,800 Preference Shares of ₹ 100/- each)

Total

	Current Year	Previous Year
75000.00	75000.00	15000.00
-	-	60000.00
75000.00	75000.00	
10290.50	10290.50	10290.50
0.00	0.00	53994.80
10290.50	10290.50	64285.30

Foot Notes:

i. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31, 2012 Equity Shares		As at March 31, 2011 Equity Shares	
	No. of Shares	Amount in ₹	No. of Shares	Amount in ₹
Shares outstanding at the beginning of the year	205,810,000	1,029,050,000	205,810,000	1,029,050,000
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	205,810,000	1,029,050,000	205,810,000	1,029,050,000

Particulars	As at March 31, 2012 Preference Shares		As at March 31, 2011 Preference Shares	
	No. of Shares	Amount in ₹	No. of Shares	Amount in ₹
Shares outstanding at the beginning of the year	53,994,800	5,399,480,000	53,994,800	5,399,480,000
Shares redeemed on account of scheme of Arrangement	53,994,800	5,399,480,000	-	-
Shares outstanding at the end of the year	-	-	53,994,800	5,399,480,000

ii. Shareholding more than 5% shares

Name of Shareholder	As at March 31, 2012		As at March 31, 2011	
	No. of Shares held	% of total holding	No. of Shares held	% of total holding
Equity shares of ₹ 5/- each fully paid up				
Teamwork Stockfin Ltd	77,311,000	37.56%	77,311,000	37.56%
Blossom Stockfin Ltd	76,780,800	37.31%	76,780,800	37.31%
Aristo Realty Developers Ltd	10,335,200	5.02%	10,335,200	5.02%
Total	164,427,000		164,427,000	

Note 2 Reserve & Surplus

(₹ in Lacs)

1 Capital Reserve
Opening Balance
Add : During the year as per Scheme of Arrangement (Refer note no.2 of Note 16 - Notes to Financial Statements)

2 General Reserve
3 Share Premium Reserve
Opening Balance
Add: As per scheme of arrangement (Refer Note)

Note: Pursuant to the scheme of arrangement u/s. 391 - 394 of the Companies Act, 1956 sanctioned by the Hon'ble High Court, Bombay, 30,91,093 equity shares of ₹ 5/- each at a premium of ₹ 238/- per share are to be issued which is pending allotment

(Also refer note no. 2 of Note 16 - Notes to Financial Statements)

4 Surplus (Profit & Loss Account)
Balance brought forward from previous year

Opening Balance
Add: Profit for the period
Total

Note 3 Equity Shares pending allotment

Equity Shares pending allotment
Note: Pursuant to the scheme of arrangement u/s. 391 - 394 of the Companies Act, 1956 sanctioned by the Hon'ble High Court, Bombay, 30,91,093 equity shares of ₹ 5/- each at a premium of ₹ 238/- per share are to be issued which is pending allotment

(Also refer note no.2 of Note 16 - Notes to Financial Statements)

Total

Note 4 Trades Payable

1 Sundry Creditors for goods
Total

Note 5 Other Current Liabilities

1 Advances Received
2 For Expenses
Total

Note 6 Short Term Provisions

1 Provision for Vat payable
2 Provision for Income Tax A.Y. 2012-13 (MAT)
Total

	Current Year	Previous Year
-	-	-
7642.26	7642.26	-
513.18	513.18	513.18
12310.46	12310.46	12310.46
7356.80	7356.80	0.00
19667.26	19667.26	12310.46
-	-	-
-	-	-
(1,535.79)	(1,535.79)	(1,197.79)
118.30	118.30	(338.00)
26405.22	26405.22	11287.86
154.55	154.55	-
29667.42	29667.42	11824.53
29667.42	29667.42	11824.53
75764.78	75764.78	27523.26
14.14	14.14	19.09
75778.85	75778.85	27542.35
24.31	24.31	18.66
22.00	22.00	-
46.31	46.31	18.66

NOTES TO THE FINANCIAL STATEMENT

Note 7 Fixed Asset

(₹ in Lacs)

Sr. No	Particulars	Gross Block				Depreciation				Net Block	
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2012	WDV as on 31.03.2011
I	Tangible Assets										
1	Residential Flat	-	33.04	-	33.04	-	-	-	-	33.04	33.04
2	Computer	2.93	0.64	-	3.57	2.25	0.41	0.26	2.92	0.66	0.91
3	Furnitures & Fixtures	1.90	-	-	1.90	1.66	-	0.12	1.78	0.12	0.24
4	Office Equipment	1.66	-	-	1.66	1.35	-	0.08	1.43	0.22	0.30
5	Motor Cars	6.88	-	-	6.88	5.54	-	0.65	6.19	0.69	1.35
	SUB TOTAL (A)	13.37	33.68	0.00	47.05	10.80	0.41	1.11	12.32	34.73	35.84
	(Previous Year)	69.27	0.54	51.95	17.87	66.30	0.00	51.95	15.30	2.56	2.98

Note :

Additions during the year is on account of fixed assets transferred from the transferor companies as per scheme of arrangement approved by Hon'ble Bombay High Court vide order dated 09/03/2012 (Also refer note no.2 of Note 16 - Notes to Financial Statements)

Note 8 Non-Current Investment

(₹ in Lacs)

	Current Year	Previous Year
1 Equity Shares (Quoted)		
Investment in Associate	25831.37	17064.20
Investment in others	4683.30	4638.36
2 Equity Shares (Unquoted)		
Investment in Associate	5458.09	5456.89
Investment in others	2462.50	1983.22
3 Investment in Preference Shares	31420.55	15355.25
4 Investment in Debentures & Bonds	2500.00	-
Total	72355.80	44497.92

Foot Notes:

1) Market Value of Quoted Investments is ₹ 2,875,146,734/- (Previous Year ₹ 4,206,211,915/-)

2) Investments includes shares transferred on account of assets and liabilities transferred to the company pursuant to the scheme from the transferor companies. The said shares are in the name of transferor companies and are in the process of being transferred in the companies name.

Note 9 Trade Receivables

(₹ in Lacs)

	Current Year	Previous Year
1 <u>Outstanding for more than six months but less than one year</u>		
<u>Unsecured, Considered Good :</u>	648.30	648.30
2 <u>Others</u>		
<u>Unsecured, Considered Good :</u>	849.33	432.87
Total	1497.63	1081.17
Note 10 Cash & Cash Equivalent		
1 <u>Cash-in-Hand</u>		
Cash Balance	1.10	0.70
Sub Total (A)	1.10	0.70
2 <u>Bank Balance</u>		
With Schedule Bank	335.73	5180.26
Sub Total (B)	335.73	5180.26
Total [A + B]	336.83	5180.96

Note 11 Short Terms Loans and Advances

(₹ in Lacs)

	Current Year	Previous Year
1 Loans & Advances Given		
a) Unsecured , considered Good:		
Advance Recoverable in cash or in kind or for value to be considered good	67248.92	63169.94
Advance Recoverable in cash or in kind	106.85	22.37
Advance Income Tax/Refund Due	0.86	126.26
Other Advances	67.97	301.96
Other Receivable	693.26	575.55
Prepaid Expenses		
Total	68117.86	64196.09

Note 12 Other Income

1 Dividend	30.22	32.03
2 Profit on sale of shares	300.94	16.15
3 Other Receipts	0.00	0.90
Total	331.17	49.08

Note 13 Other Direct Cost

1 Freight & Handling Charges	87.57	2.43
Total	87.57	2.43

Note 14 Financial Cost

1 Bill Discounting Charges	2526.27	1846.88
2 Bank Charges	5.96	114.15
Total	2532.23	1961.03

Note 15 Depreciation & Amortised Cost

1 Depreciation	1.11	0.96
2 Preliminary Expenses W/O	-	229.07
3 Open Offer Expenses	6.20	68.88
Total	7.31	298.91

NOTES TO THE FINANCIAL STATEMENT

Note 16 Other Administrative Expenses

(₹ in Lacs)

	Current Year	Previous Year
1 Advertisement & Publicity	1.08	0.20
2 Audit Fees	0.11	0.11
3 Brokerage & commission	0.00	0.88
4 Conveyance Charges	4.62	2.92
5 CST	1.42	0.00
6 Demat Charges	0.03	0.02
7 Domain Charges	0.13	0.08
8 Electricity Charges	0.17	0.28
9 Fees & Subscription	4.55	2.21
10 Insurance Charges	0.00	1.54
11 Legal & Professional Charges	36.30	8.85
12 Misc. Expenses	0.55	0.13
13 Postage Charges	1.37	0.30
14 Printing & Stationary	1.18	0.63
15 Rent	2.84	1.65
16 Repairs & Maintenance	0.25	0.14
17 Stampduty Expenses	0.02	16.21
18 Sundry Debit Bal w/Off	82.06	0.23
19 Telephone Expenses	0.45	0.46
20 Vat	151.92	77.03
Total	289.05	113.87

NOTE 17 NOTES FOR THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2012

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2012 AND THE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2012.

1. Significant accounting policies:

a) System of Accounting:

The Financial statements are prepared under the historical cost convention and comply with the accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956 to the extent applicable and in conformity with the generally accepted accounting principal in India.

b) Fixed Assets:

All fixed assets are stated at historical cost of acquisition or construction which includes all expenses up to commissioning / putting the assets into use, unless any assets are revalued and for which, disclosure is made in the accounts.

c) Depreciation:

Depreciation is provided on straight-line method at the rates prescribed under Schedule VI of the Companies Act, 1956.

d) Income Taxes:

Current Tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred Tax

is recognized, subject to the consideration of prudence on timing difference, being the difference between the taxable income and accounting income that originates in one period and are capable of reversal in one or more subsequent periods.

- (2) a) Pursuant to Scheme of Arrangement u/s 391 – 394 of the Companies Act, 1956 between Shree Global TradeFin Ltd. (the Company/ SGTL) and Ragini Trading & Investments Ltd. (RTIL), Parishram Properties Pvt. Ltd. (PPPL) and Pragya Realty Developers Pvt. Ltd.(PRDPL) and their respective shareholders and Creditors (herein after referred as 'the scheme'), which was sanctioned by the Hon'ble High Court, Bombay vide it's order passed on 9th March, 2012, certain specified Assets and Liabilities of the Company as well as RTIL and PPPL were transferred to and vested in the PRDPL and other specified Assets and Liabilities of RTIL and PPPL were transferred to the Company w.e.f. Appointed Date i.e. 1st April, 2011.
- b) Pursuant to the Scheme, the net excess of liabilities over assets transferred from the Company and vested with PRDPL with effect from appointed date i.e. 1st April, 2011 is ₹ 27,351.45 Lacs. The consideration for transfer of excess of liabilities over assets to PRDPL was to be paid by issuing 30,91,093 equity shares of ₹ 5/- each of Shree Global TradeFin Ltd. at a premium of ₹ 238/- per share aggregating to ₹ 7,511.36 Lacs, which is pending allotment. The difference of ₹ 19,840.09 Lacs between net excess of liabilities over assets transferred and equity shares issued has been treated as Capital Reserve in the books of the Company as per the terms of the Scheme.
- c) Pursuant to the Scheme, the net excess of assets over liabilities transferred from Ragini Trading & Investments Ltd. and vested with the Company with effect from appointed date i.e. 1st April, 2011 is ₹ 11,674.73 Lacs. The same has been treated as goodwill in the books of the Company as per the terms of the scheme.
- d) Pursuant to the Scheme, the net excess of assets over liabilities transferred from Parishram Properties Pvt. Ltd and vested with the Company with effect from appointed date i.e. 1st April, 2011 is ₹ 523.10 Lacs. The same has been treated as goodwill in the books of the Company as per the terms of the scheme.
- e) As per the terms of the Scheme, after giving effect of transfer of assets and liabilities the goodwill is to be adjusted against the capital reserve. Accordingly goodwill of ₹ 12,197.83 Lacs has been adjusted against capital reserve. Net Capital Reserve of ₹ 7,642.26 Lacs is reflected under Reserves & Surplus.
3. The Company has no information as to whether any of its suppliers constitute micro, small & medium enterprises as per Micro, Small & Medium Enterprises Development Act, 2006 and therefore the amount due to such supplier has not been identified.
4. During the Financial Year 01-04-2011 to 31-03-2012 the Company is entitled to create Deferred Tax Asset in the books of accounts. However, in view of the unabsorbed depreciation and carried forward losses there is no reasonable certainty that these assets can be realized. Hence the Deferred Tax Assets are not created.

NOTES TO THE FINANCIAL STATEMENT

5. Disclosure as requires by the Accounting Standard - 20 "Earning Per Share" are given below.

(Amount in ₹)

Particulars	2011-2012	2010-2011
Net Profit (Loss) before Taxation	1,40,29,836	(3,38,61,908)
Prior Period Items	0	0
Tax Expenses	22,00,000	0
Tax Expenses Earlier Years	0	(62,066)
Numerator (A)	1,18,29,836	(3,37,99,842)
Basic number of Equity Shares		
Denominator (B) (No.s)	20,58,10,000	20,58,10,000
Basic EPS (A/B)	0.06	(0.16)
Diluted number of Equity Shares		
(C) (No.s)	20,60,04,249	N.A.
Diluted EPS (A/C)	0.06	N.A.

6. Disclosure as requires by the Accounting Standard - 18 "Related Party Disclosure" are given below.

Sr. No.	Name of Party	Nature of Relationship
1.	Lloyds Steel Industries Ltd (LSIL)	Associate Concern
2.	Aristo Realty Developers Ltd (ARDL)	Associate Concern
3.	Uttam Exports P Ltd (UEPL)	Associate Concern
4.	Grandeour Hotels Pvt. Ltd	Associate Concern
5.	Gopani Iron & Powder (I) Pvt. Ltd. (GIPPL)	Associate Concern
6.	Halan Properties Pvt. Ltd.(HPPL)	Associate Concern
7.	Prawas Leasing & Finance Pvt. Ltd. (PLFPL)	Associate Concern
8.	Vidharbha Power Ltd (VPL)	Associate Concern
9.	Lloyds Encon Technologies (I) Ltd (LETL)	Associate Concern
10.	Teamwork Stockfin Ltd. (TSL)	Substantial Interest
11.	Blossom Stockfin Ltd. (BSL)	Substantial Interest
12.	Mr. Shashi Nair	Key Management Personnel (w.e.f 01.11.2011)

(ii) Details of Transaction with the parties stated above:

Sr. No.	Nature of Party / Nature of Transaction	Current Year (₹ In Lacs)	Previous Year (₹ In Lacs)
1.	Sales to LSIL	17254.35	1,842.25
2.	Purchases from LSIL	32353.79	NIL
3.	Advances given to TSL	195.00	NIL
4.	Advances given to ARDL	7.00	2,333.54
5.	Advances repaid by ARDL	7.00	3,095.64
6.	Sale of shares to UEPL	NIL	1984.02
7.	Purchases of shares from UEPL	1368.80	NIL
8.	Repaid to GIPPL agst Trade Payable	NIL	346.84
9.	Advances given to HPPL	1208.05	53.20
10.	Advances repaid by HPPL	300.17	640.00
11.	Advances given to PLFPL	4000.00	374.35
12.	Advances repaid by PLFPL	2436.50	983.20
13.	Advances received from VPL	NIL	867.19
14.	Advances repaid to VPL	0.10	NIL
13.	Salary to Mr. Shashi Nair	1.75	NIL

(iii) Details of Closing balances:

Sr. No.	Name of Party	Current Year (₹ In Lacs)	Previous Year (₹ In Lacs)
1.	Lloyds Steel Industries Ltd.	16,064.10 Cr.	Nil
2.	Aristo Realty Developers Ltd.	Nil	Nil
3.	Teamwork Stockfin Ltd.	929.69Dr.	734.69 Dr.
4.	Blossom Stockfin Ltd.	927.97 Dr.	927.97 Dr.
5.	Uttam Exports P Ltd	0.70 Dr.	Nil
6.	Halan Properties P Ltd	1260.34 Dr.	352.46 Dr.
7.	Prawas Leasing & Finance Pvt. Ltd.	10010.88 Dr.	8447.38 Dr.
8.	Vidharbha Power Ltd	867.09 Cr.	867.19 Cr.

7. Disclosure as required by the Accounting standard – 17 "segment Reporting":

The Company is operating on only one broad segment and hence no separate Segmental results have been given.

8. Figures of current year are not comparable with that of previous year due to transfer of Assets and Liabilities w.e.f. 01.04.2011 pursuant to scheme of arrangement approved by Hon'ble High Court Bombay vide order dated 09.03.2012

9. Previous year's figures have been re-grouped and rearranged wherever necessary.

For M. V. KRISHNA MOORTHY
Chartered Accountants

M. V. KRISHNA MOORTHY
PROPRIETOR

For and on behalf of the Board

R Rajalaxmi
Company Secretary

Shashi Nair N.K.Mohan
Director Director

Place: Mumbai
Date: 30.05.2012

SHREE GLOBAL TRADEFIN LIMITED

Regd. Office : 35, Ashok Chambers, Broach Street, Devji Ratansey Marg, Masjid Bunder, Mumbai – 400009, Maharashtra.

DP ID *	
Client ID *	

PROXY FORM

Folio No.	
No. of Shares	

I / We _____
of _____
being Member/s of **SHREE GLOBAL TRADEFIN LIMITED**, hereby appoint _____
of _____ or failing him _____
of _____ as my/ our proxy to vote for me/us on my/our behalf at the
Annual General Meeting of the Company to be held on Saturday, 29th September, 2012 at 11.00 a.m. at Orchid,
1st Floor, Center 1, Cuffe Parade, Mumbai 400005 or at any adjournment thereof.

Signed at _____ this day of _____ 2012

Affix
Revenue
Stamp

Note : This form duly completed and signed must be deposited at the Registered Office of the Company not less than 48 hours before the Meeting.

* Applicable for investors holding shares in electronic form.

----- Tear Here ----- ✂

SHREE GLOBAL TRADEFIN LIMITED

Regd. Office : 35, Ashok Chambers, Broach Street, Devji Ratansey Marg, Masjid Bunder, Mumbai – 400009, Maharashtra.

Annual General Meeting

DP ID *	
Client ID *	

ATTENDANCE SLIP

(To be handed at the entrance
of the Meeting Hall)

Folio No.	
No. of Shares	

I, Certify that I am a registered Member/ Proxy for the registered Member of the Company, I hereby record my presence at the Annual General Meeting of the Company held at Orchid, 1st Floor, Center 1, Cuffe Parade, Mumbai 400005 on Saturday, 29th September, 2012 at 11.00 a.m.

Full Name of Member (in BLOCK LETTERS) _____

Name of the Proxy (in BLOCK LETTERS) _____

(To be filled in if the Proxy attends instead of Member/s)

Member's/Proxy's Signature _____

* Applicable for investors holding shares in electronic form.

BOOK - POST

If undelivered please return to :

BIGSHARE SERVICES PRIVATE LIMITED

(Unit : Shree Global Tradefin Limited)

E-2/3, Ansa Industrial Estate, Sakivihar Road,

Saki Naka, Andheri (East),

Mumbai - 400 072.

Phone : 022-4043 0200 / 299

Fax : 2847 5207