

**SHREE GLOBAL
TRADEFIN LIMITED**

**Annual Report
2010-2011**

BOARD OF DIRECTORS

CHAIRMAN

VASUDEVAN YELLESHWARAM

DIRECTOR

N.K.MOHAN

R.A.DESHPANDE

SHASHI NAIR

REGISTERED OFFICE

35, Ashok Chambers, Broach Street,
Devji Ratansey Marg, Masjid Bunder,
Mumbai – 400 009, Maharashtra

REGISTRAR & SHARE TRANSFER AGENTS

BIGSHARE SERVICES PRIVATE LIMITED

E-2/3, Ansa Industrial Estate,
Sakivihar Road, Saki Naka,
Andheri (E), Mumbai – 400 072.

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NOTICE

NOTICE is hereby given that the Annual General Meeting of the Members of the Shree Global Tradefin Limited will be held at 'Orchid', 1st Floor, Centre 1, Cuffe Parade, Mumbai 400005 on Friday, 30th September, 2011 at 10.00 a.m. to transact the following business:

ORDINARY BUSINESS:

- To consider, approve and adopt the Audited Profit and Loss Account of the Company for the year ended on 31st March, 2011 and the Balance Sheet as on that date, together with Directors' and Auditors' Report thereon.
- To appoint a Director in place of Shri N.K. Mohan who retires by rotation and being eligible offers himself for reappointment.
- To appoint Auditors and to fix their remuneration.

SPECIAL BUSINESS

- To consider and if thought fit, to pass with or without modification/s, the following resolution as an **Ordinary Resolution** :

"RESOLVED that pursuant to Section 260 of the Companies Act 1956 and other applicable provisions, Shri Shashi Nair, who was appointed as an Additional Director with effect from May 27, 2011 and who holds office as such upto the date of this Annual General Meeting and in respect of whom notices under Section 257 of the Companies Act 1956 have been received from some other member signifying his intention to propose Shri Shashi Nair as a candidate for the office of Director of the company, be and is hereby appointed as a Director of the company."

- To consider, and if thought fit, to pass, with or without modifications, the following Resolution as an **Ordinary Resolution** :

"RESOLVED THAT pursuant to the provisions of Section 198, 269, 309, 310 and 311 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and such other approvals / consents as may be required, consent of the members be and is hereby accorded for the appointment of Shri Shashi Nair as 'Manager' of the Company for a period of five years with effect from 1st August, 2011 without remuneration.

RESOLVED FURTHER THAT the Board be and is hereby authorised to file necessary forms with Registrar of Companies, Mumbai and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By order of the Board

Place : Mumbai
Dated : 29th July, 2011

R.Rajalakshmi
Company Secretary

Notes :

- A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER.**
- Proxy Form and Attendance Slip are enclosed. Proxies, in order to be valid, must reach the Registered Office of the Company not less than forty-eight hours before the commencement of the Meeting.
- The Register of Members and Share Transfer Books of the Company shall remain closed from **Friday, 23rd September, 2011 to Friday, 30th September, 2011** (both days inclusive).
- Members desiring any information as regards to Accounts are requested to write 7 days in advance to the Company before the date of meeting to enable the Management to keep full information ready.
- Members are requested to notify any change in their address to the Company's Registrar & Transfer Agent, M/s. Bigshare services Pvt. Ltd., E-2/3, Ansa Industrial Estate, Saki Vihar Road, Saki Naka, Andheri(East), Mumbai- 400 072.
- Members are requested to quote their Folio No. Or DP ID / Client ID, in case shares are in physical/ dematerialised form, as the case may be, in all correspondence with the Company/ Registrar and Share Transfer Agent.
- Members who have multiple accounts in identical names or joint accounts in the same order are requested to send all the Share Certificate(s) for consolidation of all such Shareholdings into one account to facilitate better services.
- The Ministry of Corporate Affairs ("Ministry") has taken a "Green Initiative in Corporate governance" by allowing paperless compliances by Companies through electronic mode. Therefore we request you to provide your email id to our Registrar M/S Bigshare services Pvt. Ltd. Unit: Shree Global Tradefin Ltd on the address given in

this notice to send various notices/ documents, etc. through electronic media.

DETAILS OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING (Pursuant to clause 49 of the Listing Agreement)

1. Name	Shri N K Mohan	Shri Shashi Nair
2. Brief Resume		
Age	51 years	63 years
Qualification	B. Com.	B.A.
Experience	26 years	33 years
Date of appointment on the Board of the company	31.01.2009	27.05.2011
3. Nature of expertise in specific functional areas	Expertise in the field of finance and accounts	Rich experience in Steel Industry
4. Name(s) of other Companies in which Directorship held	NIL	NIL
5. Name(s) of other companies in which he is Chairman / Member of the "Committee(s)	NIL	NIL
6. No. of shares held of Rs.10/- each	-	-
7. Relationship between Directors inter se As per Section 6 and Schedule 1A of the Companies Act,1956)	Not related	Not related

By order of the Board

Place : Mumbai
Dated :29th July, 2011

R.Rajalakshmi
Company Secretary

EXPLANATORY STATEMENT

(Pursuant to Section 173 (2) of the Companies Act,1956)

Item No. 4

Shri Shashi Nair was appointed as an Additional Director of the Company w.e.f. 27th May, 2011 pursuant to section 260 of the Companies Act, 1956. In terms of the applicable provisions of the Companies Act, 1956 and Articles of Association of the Company, his term of office as an Additional Director expires at the conclusion of this meeting and the Company has received a notice from member proposing the candidature of Shri Shashi Nair for the office of the Director.

The Board therefore, recommends this resolution for your approval.

None of the Directors of the Company, except Shri Shashi Nair is in any way, concerned or interested in the above resolution

Item No. 5

As per Section 269 of the companies Act, 1956 it is necessary to have a Managing Director or Whole Time Director or Manager. Therefore it is proposed to appoint him as a 'Manager' for a period of five years on such terms and conditions in accordance with the Section 269 and other applicable provisions including Schedule XIII of the Companies Act, 1956 subject to approval of the members, Central Government and any other authorities as may be required.

Accordingly, the Board of Directors at their meeting held on 29th July, 2011 appointed Shri Shashi Nair as 'Manager' for a period of five years with effect from 1st August, 2011 without remuneration.

The Board recommends your approval for Resolution No. 5 in respect of his appointment. None of the Directors, except Shri Shashi Nair, is in any way concerned or interested in the above resolution.

By order of the Board

Place : Mumbai
Dated : 29th July, 2011

R.Rajalakshmi
Company Secretary

DIRECTORS' REPORT

The Directors present the Annual Report on the business and operations of your Company and Audited Statement of Accounts for the year ended 31st March, 2011.

FINANCIAL HIGHLIGHTS

(Rs. In lacs)

	Current Year 2010-2011	Previous Year 2009-2010
Sales :	69932.50	35245.21
Other Income	49.08	120.35
Total Income :	69981.58	35365.56
Profit/ (Loss) before Interest, depreciation & Tax	(337.66)	124.53
Less : Interest	(0.00)	(0.06)
Profit/ (Loss) before depreciation & Tax	(337.66)	124.47
Less : Depreciation	0.96	0.91
Income tax earlier years	(0.62)	0.28
Net Profit/(Loss) after Tax	(338.00)	123.28
Profit / (Loss) b/f from previous year	(1197.79)	(1321.07)
Balance carried over to Balance sheet	(1535.79)	(1197.79)

DIVIDEND

In view of the inadequacy of profit the Directors have not recommended any Dividend for the year ended 31st March, 2011.

OPERATIONS & OVERALL PERFORMANCE

The Company has incurred a net loss of **Rs. 338.00** Lacs for the year under review as against profit of Rs. 123.28 Lacs in the last year. The total Income of the Company was **Rs. 69981.58** Lacs as against Rs. 35365.56 Lacs during the last year.

PREFERENTIAL ISSUE:

During the year, the Company has allotted 53994800 Non- Cumulative Redeemable Preference Shares (NCRPS) of Rs.100/- each at par on preferential basis.

MANAGEMENT DISCUSSION AND ANALYSIS

The core business of the Company is Trading. The Management discussions and analysis is given hereunder:-

- Industry structure and development:** Company is engaged in trading activity primarily having vast potential & now being getting attention of the organised sector.
- Opportunities and threats:** High economic growth in the country would offer opportunities and the Company would continuously try to take advantage of opportunities coming its way.
- Segment-wise performance:** The Company is operating on only one broad segment and hence separate segmental reporting is not applicable. The Company has no activity outside India.
- Outlook:** The outlook for 2011-2012 has to be viewed in the context overall economic scenario etc.
- Risk and concerns:** The Company is exposed to general market risk and is initiating adequate step.
- Internal control system:** The Company maintains adequate internal control systems, which provide adequate safeguards and proper monitoring of the transactions.
- Discussion on financial performance with respect to operating performance:** The operating performance of the Company has been discussed in Directors Report under the head 'Financial Highlights and Operations and Overall Performance' in the current year.
- Human resources and industrial relations:** During the year under review the Employee/Industrial relations remained cordial. Number of employees as on 31st March, 2011 was **11**.
- Cautionary Statement:** The Management Discussions and Analysis describe Company's projections, expectations or predictions and are forward looking statements' within the meaning of applicable laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand and supply and price conditions in domestic and international market, changes in Government regulations, tax regimes, economic developments and other related and incidental factors.

SUBSIDIARIES & CONSOLIDATED FINANCIAL STATEMENTS

During the year **M/s. Pragya Realty Developers Private Limited** has become the wholly owned subsidiary of the Company. The Statement required Under Section 212 of the Companies Act, 1956, the Audited Accounts and the Reports of the Directors and Auditors of **M/s. Pragya Realty Developers Private Limited**, wholly owned subsidiary is attached herewith. In accordance with the Accounting

Standard AS-21, the Consolidated Financial Statements are attached herewith which forms part of the Annual Report and Accounts.

INVESTOR SERVICES

The Company and its Registrars M/s. Bigshare Services Private Limited who is looking after the physical as well as Demat work and also shareholders correspondence in terms of SEBI direction, for having a common Registrar and Share Transfer Agent, endeavoured their best to service the Investors satisfactorily.

PUBLIC DEPOSITS

The Company has not accepted any deposits from the public during the year

DIRECTORS

Shri N K Mohan, director, retires by rotation and being eligible, offers himself for reappointment.

The Company has appointed Shri Shashi Nair as an additional Director of the Company w.e.f 27th May, 2011 and his term of office as Additional Director expire at the conclusion of the ensuing Annual General Meeting and the Company has received notice proposing his candidature for the office of the Director.

Mr. R A Deshpande was appointed as an additional director with effect from 31.07.2010 and as a director in the last Annual General Meeting held on 30.09.2010.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- In the preparation of annual accounts for the financial year ended 31st March, 2011, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- Final accounts have been prepared on going concern basis.

CORPORATE GOVERNANCE

Pursuant to the revised clause 49 of the Listing Agreement your company has taken adequate steps to ensure that all mandatory provisions of Corporate Governance as prescribed under the Listing Agreement of the Stock Exchange with which the Company is listed are complied with.

A separate report on Corporate Governance is annexed as part of the Annual Report along with the Auditor's Certificate on its compliance.

AUDITORS & AUDITORS' REPORT

The members are requested to appoint Auditors for the next financial year and fix their remuneration.

PARTICULARS OF EMPLOYEES

The Company does not have any employee, whose particulars are required to be given pursuant to the provisions of Section 217 (2A) of the Companies Act, 1956, read with Companies (Particulars of Employees) Rules, 1975, as amended by MCA vide its Circular No. 23/2011 dated 03.05.2011

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

Information in accordance with Section 217(1) (e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is not required since the Company is not a manufacturing Company.

ACKNOWLEDGEMENT

Your Directors would like to express their grateful appreciation for the assistance and continued co-operation extended by the Banks, Government Authorities during the year under review. The Directors wish to place on record their deep sense of appreciation for the devotion and sense of commitment shown by the employees at all levels and acknowledges their contribution.

For and on behalf of the Board of Directors

Place: Mumbai
Dated: 28th May, 2011

Vasudevan Yelleshwaram
Chairman

CORPORATE GOVERNANCE

Auditors' Certificate regarding compliance of conditions of Corporate Governance

To the Members of **Shree Global Tradefin Limited**

We have examined the compliance of the conditions of Corporate Governance by Shree Global Tradefin Limited, for the year ended 31st March, 2011, as stipulated in Clause 49 of the Listing Agreements of the said Company with stock exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was carried out in accordance with the Guidance Note on Certification of Corporate Governance (As stipulated in Clause 49 of the Listing Agreement), issued by the Institute of Chartered Accountants of India and was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreements.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For and on behalf of **M.V. Krishna Moorthy**
Chartered Accountant

Place : Mumbai
Dated : 28th May, 2011

M.V. Krishna Moorthy
Proprietor
M. No. 5859

NOTE ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The Company is committed to maintain highest level of Corporate Governance with transparency & Corporate Accountability in its actions & operations and to become a good Corporate Citizen.

2. BOARD OF DIRECTORS

The Board consists of Mr. Shashi Nair, Mr. Vasudevan Yelleshwaram, Mr. N.K.Mohan and Mr. R A Deshpande as Independent Non-Executive Directors of the Company.

During the financial year 2010-11, 10 (Ten) Board Meetings were held on 23rd April,2010, 29th May,2010, 15th June,2010, 24th June,2010, 26th July,2010, 31st July,2010, 12th August, 2010, 21st October,2010 12th November,2010 and 11th February,2011.

Attendance of each Director at the Board of Directors meetings and the last AGM is as follows:-

Director	Category of Directorship	No. of meetings held	No. of Meetings Attended	Last AGM Attended	No. of Directorship on Board of other public Companies	No. of Committees where he is a Chairman(C)/ Member(M)
Mr. Vasudevan Yelleshwaram	Independent Non-Executive	10	10	Yes	NIL	NIL
Mr. N.K.Mohan	Independent Non-Executive	10	10	Yes	NIL	NIL
#Mr. Sanath Joshi	Executive/M.D.	10	10	Yes	NIL	NIL
Mr. R A Deshpande*	Independent Non-Executive	10	5	N.A.	NIL	NIL
**Mr. Shashi Nair	Independent Non-Executive	10	NIL	N.A.	NIL	NIL

Resigned from the post of Directorship w.e.f. 27.05.2011

* Appointed as Director w.e.f 31.07.2010

** Appointed as an additional Director of the Company w.e.f. 27.05.2011

CODE OF CONDUCT:

The Board of Directors has adopted the Code of Conduct for Directors and Senior Management. The said code has been communicated to the Directors and the Members of the Senior Management. The said code has also been posted on the company's website at www.sgtl.in

The declaration made by Managing Director for affirmation in this respect is forming part of the report which is placed at the end of the report.

3. AUDIT COMMITTEE

❖ Terms of Reference

The role and terms of reference of the Audit Committee covers the areas mentioned in the Clause 49 of the Listing Agreement with the Stock Exchanges and Section 292 A of the Companies Act, 1956, as amended from time to time, besides other matters as may be referred by the Board of Directors. These, inter alia, include the review of Company's financial reporting process and disclosure of financial information before submission to the Board, review of the adequacy of internal control and audit system and advising the necessary steps to be taken to correct the weaknesses, review of the findings reported by the internal auditors in respect of any fraud or material irregularity and reporting such matters to the Board, review of financial and risk management policies and practices etc..

❖ Composition, No. of meetings held and attendance during the year

As on 31st March, 2011, the Audit Committee comprised of 3 Directors out of which 2 are independent.

The committee met 5 times during the financial year ended 31st March, 2011 on 23rd April, 2010, 15th June, 2010, 12th August, 2010, 12th November, 2010 and 11th February, 2011 respectively.

Name of Director	Position	No. of Meetings held	No. of meetings attended	Remarks
Mr. Vasudevan Yelleshwaram	Chairperson	5	5	-
Mr. N.K.Mohan	Member	5	5	-
*Mr. Sanat D.Joshi	Member	5	5	-

*Mr. Sanath D Joshi resigned from the post of Directorship w.e.f. 27.05.2011. Mr. R A Deshpande has been appointed as a new member of the committee in his place.

4. REMUNERATION COMMITTEE

The remuneration of director in all the cases is decided by the Board subject to necessary approval of shareholders and other applicable approvals, if any. However, during the year, company has not paid remuneration to any director.

❖ Details of shares held by Non-Executive directors in their own name as on 31st March, 2011.

S. No.	Name of the Director	No. of Equity shares held (Face value Rs.5/- each)
1.	Mr. Vasudevan Yelleshwaram	NIL
2.	Mr. N.K.Mohan	NIL
3.	Mr. R A Deshpande	NIL

5. SHAREHOLDERS' & INVESTORS' GRIEVANCE COMMITTEE

The Company has constituted the Share Transfer & Investor Grievance Redressal Committee comprising of three directors, Mr. R A Deshpande, Mr. Vasudevan Yelleshwaram and Mr. N K Mohan.

The Committee recommend measures to improve the level of investor services.

The Committee meets fortnightly for the approval of the share transfers/issue of duplicate shares/replacements etc if any.

The Board has designated Mrs. R.Rajalakshmi, Company Secretary as the Compliance Officer.

No Complaint is received during the year.

6. GENERAL BODY MEETING

a. Location time for last 3 Annual General Meeting were:-

Year	Location	Date	Time
2007-2008	Tulip Hall, 1st Floor, Centre1 Building, World Trade Centre Complex, Cuffe Parade, Colaba, Mumbai-400005	29.09.2008	11.30 a.m.
2008-2009	Tulip Hall, 1st Floor, Centre1 Building, World Trade Centre Complex, Cuffe Parade, Colaba, Mumbai-400005	29.09.2009	10.30 a.m.
2009-2010	Sunflower Hall-II, 30th Floor, Center 1, Cuffe Parade, Mumbai- 400005.	30.09.2010	10.30 a.m.

b. During the financial year 2010-2011, two Extra Ordinary General Meetings (EGM) were held, location & time of which were as under:

Year	Location	Date	Time
2010-2011	35, Ashok Chambers, Broach Street, Devji Ratansey Marg, Masjid Bunder, Mumbai-400009	18.05.2010	10.00 a.m.
2010-2011	35, Ashok Chambers, Broach Street, Devji Ratansey Marg, Masjid Bunder, Mumbai-400009	24.07.2010	10.00 a.m.

c. Details of Special Resolution passed in last 3 AGMs/EGMs :

Date of AGM/EGM	Details of Special Resolution
29.09.2008	No Special Resolution passed
29.09.2009	No Special Resolution passed
30.09.2010	No Special Resolution passed
18.05.2010	Alteration of Articles of Association for increase in Authorised Capital and Issue of Preference Shares on preferential basis.
24.07.2010	Issue of Preference Shares on preferential basis

d. Whether any special resolution passed last year through Postal Ballot: No

At the ensuing Annual General Meeting, there is no resolution proposed to be passed through postal ballot.

7. DISCLOSURE :

a) Disclosure on Materially Significant Related Party Transaction i.e. Transactions of the Company of material nature, with its Promoters, the Directors or the Management, their subsidiaries or relatives etc. That may have potential conflicts with the interest of the Company at large:

There are no such transactions during the year. The details of Transactions with related parties are disclosed in the accounts.

b) Details of Non-Compliance by the Company, Penalties, Strictures imposed on the Company by Stock exchanges or SEBI or any Statutory Authority on any matter related to Capital Markets during the last three years:

None

c) Whistle Blower Policy and Affirmation that No Personnel has been denied access to the Audit Committee:

No Personnel has been denied access to the Audit Committee.

d) Details of Compliance with Mandatory requirements and Adoption of the Non-mandatory requirements of this clause :

The Company has complied with all the Mandatory requirements. The company has not adopted the Non-mandatory requirements.

8. CEO/CFO Certification

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges the Managing Director of the Company has certified to the Board in compliance with the Clause 49 (V) regarding CEO/CFO certification.

9. MEANS OF COMMUNICATION

The Quarterly Results are published in "Mumbai Lakshadeep" and "Afternoon" newspapers and are displayed on Company's website www.sgtl.in

10. GENERAL SHAREHOLDER INFORMATION

1 Annual General Meeting

Date	Friday, 30 th September, 2011
Venue	ORCHID, 1st FLOOR, CENTER 1, CUFFE PARADE, MUMBAI 400005.
Time	10.00 a.m.

2 Financial Calendar (tentative)

Results for quarter ending 30.06.2011	First Week of August 2011
Results for quarter / half year ending 30.09.2011	First week of November 2011
Results for quarter ending 31.12.2011	First week of February 2012
Results for quarter ending 31.03.2012	Fourth week of May 2012

3. Book Closure Date

Friday, 23rd September, 2011 to Friday, 30th September, 2011 (both days inclusive)

4. Dividend Payment date

Not declared

5. Listing of Equity Shares on Stock Exchanges at

Bombay Stock Exchange, Mumbai
The Company has paid listing fees to the exchange for the financial year 2011-2012.

6. Stock Code ISIN No.

512463 – Bombay Stock Exchange
INE080101017

7. Stock Market Data

Month	Bombay Stock Exchange		
	(BSE) High	(In.Rs.) Low	BSE Sensex Close
April, 2010	262.90	230.15	17558.71
May, 2010	285.00	220.35	16944.63
June, 2010	251.50	200.00	17700.90
July, 2010	303.90	229.00	17868.29
August, 2010	314.90	250.00	17971.12
September, 2010	315.00	187.00	20069.12
October, 2010	237.00	200.95	20032.34
November, 2010	275.00	219.50	19521.25
December, 2010	300.00	226.00	20509.09
January, 2011	298.00	218.00	18327.76
February, 2011	385.00	190.00	17823.40
March, 2011	290.00	118.55	19445.22

8 Registrar and Transfer Agents (share transfer and communication regarding share certificates, dividends and change of address) Bigshare Services Private Limited. (Unit: Shree Global Tradefin Limited) E-2/3, Ansa Industrial Estate, Saki Vihar Road, Saki Naka, Andheri (E), Mumbai- 400 072

9 Share Transfer System Share transfer request received are registered within an average of 20 days from the date of receipt of share transfer requests.

10 Distribution of Shareholding as on 31st March, 2011

Promoters	74.87
Banks / Financial Institutions	0.00
MFs and UTI	0.00
FIs	0.00
Others	25.13
Total	100.00

No. of Shares Held	No. of Shareholders		No. of Shares Held	
	Total	% of Total	Total	% of Total
1 - 500	3118	97.07	327851	0.16
501 - 1000	50	1.56	35236	0.02
1001 - 2000	15	0.47	22919	0.01
2001 - 3000	2	0.06	4600	0.00
3001 - 4000	3	0.09	10232	0.00
4001 - 5000	1	0.03	5000	0.00
5001 - 10000	2	0.06	16500	0.01
10001 and Above	21	0.65	205387662	99.79
Total	3212	100.00	205810000	100.00

11 Dematerialisation of Shares & Liquidity

Over **99.81** % of the shares have been dematerialised upto 31st March, 2011. Trading in Equity Shares of the Company is permitted only in dematerialised form. Company's Shares are traded on the Bombay Stock Exchange.

12 Outstanding Warrants and convertible Bonds, Conversion date and likely impact on the Equity

Not Applicable

13 (I) Investor Correspondence For transfer / dematerialisation of shares, payment of dividend on shares, interest and redemption of debentures, and any other query relating to the shares and debentures of the Company.

Bigshare Services Private Limited.
E-2/3, Ansa Industrial Estate, Sakivihar Road, Saki Naka, Andheri (East), Mumbai- 400 072.

Tel. No. 022- 40430200
Fax No.022- 2847 5207
E- mail : investor@bigshareonline.com

(II) Any query on Annual Report

Secretarial Department
35, Ashok Chambers,
Broach Street,
Devji Ratansey Marg,
Masjid Bunder,
Mumbai- 400 009.
Tel No. 022 - 23480526
E-mail : investors@sgtl.in

DECLARATION

As provided under clause 49 of the listing Agreement with the Stock Exchanges, the Board Members and Senior Management Personnel have confirmed compliance with the Code of Conduct for the year ended March 31, 2011.

For Shree Global Tradefin Ltd.

Place : Mumbai
Dated : 28th May, 2011

Shashi Nair
Director

AUDITORS' REPORT

TO THE MEMBERS OF SHREE GLOBAL TRADEFIN LIMITED

1. We have audited the attached Balance Sheet of SHREE GLOBAL TRADEFIN LIMITED (the Company) as at 31st March, 2011 and also the Profit and Loss Account and the Cash Flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order 2003 as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 issued by the Central Government of India in terms of sub section (4A) of section 227 of the Companies Act, 1956 and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (iii) The Balance Sheet and Profit and Loss Account and the Cash Flow dealt with by this report are in agreement with the books of account;
 - (iv) In our opinion, the Balance Sheet and the Profit and Loss Account and the Cash Flow dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - (v) On the basis of written representation received from the directors and taken on record by the Board of Directors, we report that none of the directors is disqualified as at 31st March, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements

read together with the notes thereon and attached thereto give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011; and
- (b) in the case of the Profit and Loss Account, of the loss of the Company for the year ended on that date.
- (c) in the case of the Cash Flow statement, of the cash flow of the company for the year ended on 31st March, 2011.

For M. V. Krishna Moorthy
Chartered Accountant

M. V. Krishna Moorthy
(Proprietor)

Place: Mumbai
Date: 28th May, 2011

M.No. 5859

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in paragraph 3 of our report of even date)

- (i) (a) The company has maintained proper record showing full particulars including quantitative details and situation of fixed assets.
- (b) According to the information and explanations given to us all the assets have been physically verified, at intervals, by the management during the year, which in our opinion is reasonable, having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) In our opinion, a substantial part of the fixed assets has not been disposed off by the company during the year.
- (ii) (a) The physical verification of inventory has been conducted at reasonable intervals by the management.
- (b) The procedures followed by the management for physical verification of inventory are reasonable and adequate in relation to size of the company and the nature of business.
- (c) The Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- (iii) (a) The company has neither granted any loan nor taken any loan, secured or unsecured to / from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly sub-clauses (a) to (g) of clause 4(iii) of the Order are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control system commensurate with the size of the Company and the nature of its business with regard to the sale of goods. The activities of the company do not include sale of services. Further, on the basis of

- our examination of the books and records of the Company, and according to the information and explanations given to us, we have neither come across nor have been informed of any instance of major weaknesses in the aforesaid internal control system.
- (v) (a) In our opinion and according to the information and explanations given to us, there are no contracts or arrangements referred to in the section 301 of the act during the year that need to be entered into the register maintained under that section. Accordingly clause 4(v)(b) of the Order is not applicable
- (vi) The Company has not accepted any deposits from public within the meaning of the provisions of Sections 58A and 58AA or any other relevant provisions of the act, and the rules framed there under. Accordingly clause 4(vi) of the Order is not applicable.
- (vii) The Company has an internal audit system commensurate with its size and nature of its business.
- (viii) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 in respect of services carried by the Company.
- (ix) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including provident fund, investor education and protection fund, employee's state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other material statutory dues as applicable, with the appropriate authorities. Based on our audit procedure and according to the information and explanations given to us, no undisputed dues payable in respect of provident fund, investor education and protection fund, employee's state insurance, income tax, sales tax, wealth tax, service tax, customs duty, excise duty and cess were in arrears, as at 31st March, 2011 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues in respect of income tax, wealth tax, service tax, sales tax, customs duty, excise duty and cess which have not been deposited on account of any dispute.
- (x) In our opinion, the accumulated losses as at 31st March 2011 are not more than fifty percent of its networth and it has incurred cash losses in the financial year under audit, however it has not incurred cash losses in the immediately preceding financial year.
- (xi) The Company has not taken any loan from banks. Accordingly clause 4 (xi) of the order is not applicable.
- (xii) The Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly clause 4(xii) of the Order is not applicable.
- (xiii) The Company is not a chit fund, nidhi or mutual fund or a society. Accordingly clause 4(xiii) of the Order is not applicable.
- (xiv) According to the information and explanation given to us and the records of the Company examined by us, in our opinion, the company has maintained proper records of transactions and contracts and timely entries have been made for dealing or trading in shares, securities, debentures and other investments. All the shares, securities, debentures and other securities have been held by the company in its own name.
- (xv) According to the information and explanation given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions during the year.
- (xvi) The Company has not taken any term loans during the year. Accordingly clause 4 (xvi) of the order is not applicable.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, in our opinion, no funds raised on short term basis have been used for long term investment.
- (xviii) According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act. Accordingly clause 4(xviii) of the Order is not applicable.
- (xix) The company has not issued any debentures. Accordingly clause 4(xix) of the Order is not applicable.
- (xx) The company has not raised any money by public issue during the period. Accordingly clause 4(xx) of the Order is not applicable.
- (xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the period.

For M. V. Krishna Moorthy
Chartered Accountant

M. V. Krishna Moorthy
(Proprietor)
M.No. 5859

Place: Mumbai
Date: 28th May, 2011

BALANCE SHEET AS AT 31ST MARCH, 2011

(Rupees in Lacs)

PARTICULARS	Schedule	AS AT 31/3/2011	AS AT 31/3/2010
I SOURCES OF FUND :			
1 SHAREHOLDERS' FUNDS			
a) Share Capital	A	64,285.30	10,290.50
b) Reserves & Surplus	B	12,823.65	12,823.65
2 Preference Share Application Money		-	54,195.69
TOTAL		77,108.95	77,309.84
II APPLICATION OF FUNDS			
1 FIXED ASSETS	D		
Gross Block		17.87	69.28
Less : Depreciation		15.30	66.30
Net Block		2.57	2.98
2 INVESTMENTS	E	44,497.91	34,097.06
3 CURRENT ASSETS, LOANS & ADVANCES	F		
a) Debtors		1,081.17	3,490.40
b) Cash & Bank Balances		5,180.96	570.48
c) Loans & Advances		64,196.09	72,505.02
		70,458.22	76,565.90
Less : CURRENT LIABILITIES & PROVISIONS	G		
a) Current Liabilities		39,367.83	34,553.60
b) Provisions		17.71	0.29
		39,385.54	34,553.89
Net Current Assets		31,072.68	42,012.01
Miscellaneous Expenditure (To the extent not written off or adjusted)	H	-	-
4 PROFIT & LOSS ACCOUNT		1,535.79	1,197.79
TOTAL		77,108.95	77,309.84
Notes Forming Part of the Account	J		
Abstract and General Profile	K		

As per our Report of even date attached.

For and on behalf of the Board

For M. V. KRISHNA MOORTHY
Chartered Accountant

M. V. KRISHNA MOORTHY
Proprietor
M.No. 5859

Shashi Nair
Director

Y.S.Vasudevan
Director

Place : Mumbai
Dated : 28th May, 2011

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

(Rupees in Lacs)

PARTICULARS	Schedule	Current Year 31/3/2011	Previous Year 31/3/2010
INCOME			
a) Sales		69,932.50	35,245.21
b) Other Income	I	49.08	120.35
		69,981.58	35,365.56
EXPENSES			
a) Purchases		67,887.91	34,539.89
b) Administrative, Selling & Other Expenditure		2,377.27	657.41
c) Salary		54.06	43.73
d) Depreciation		0.96	0.91
e) Interest		-	0.06
		70,320.20	35,242.00
PROFIT / (LOSS) FOR THE YEAR		(338.62)	123.56
Income Tax earlier years		(0.62)	0.28
PROFIT / (LOSS) AFTER TAXATION		(338.00)	123.28
Add : Profit / (Loss) B/F from previous year		(1,197.79)	(1,321.07)
BALANCE CARRIED TO BALANCE SHEET		(1,535.79)	(1,197.79)
Basic & Diluted Earning per share (Rs.)		(0.16)	0.06
Notes Forming Part of Accounts	J		

As per our Report of even date attached.

For and on behalf of the Board

For M. V. KRISHNA MOORTHY
Chartered Accountant

M. V. KRISHNA MOORTHY
Proprietor
M.No. 5859

Shashi Nair
Director

Y.S.Vasudevan
Director

Place : Mumbai
Dated : 28th May, 2011

SCHEDULES

SCHEDULES "A TO K" ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2011 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011

		(Rupees in Lacs)				(Rupees in Lacs)	
		As at 31.03.2011	As at 31.03.2010			As at 31.03.2011	As at 31.03.2010
SCHEDULE - "A"				SCHEDULE - "B"			
SHARE CAPITAL				RESERVE & SURPLUS			
AUTHORISED :				(i) Share Premium	12,310.46	12,310.46	
210000000 Equity Shares of Rs. 5/- each (previous year 210000000 Equity shares of Rs. 5/- each)		10,500.00	10,500.00	(ii) General Reserve a/c			
				Opening Balance	513.19	513.19	
				Add Addition during the period			
ISSUED SUBSCRIBED & PAID UP CAPITAL :					12,823.65	12,823.65	
205810000 Equity Shares of Rs. 5/- each fully paid up (Previous year 205810000 Equity shares of Rs. 5/- each fully paid up)		10,290.50	10,290.50	SCHEDULE - "C"			
53994800 Preference Shares of Rs. 100/- each (Previous year NIL Preference shares of Rs. 100/- each)		53,994.80	-	PREFERENCE SHARE APPLICATION MONEY			
				Preference share Application Money	-	54,195.69	
					-	54,195.69	
		64,285.30	10,290.50				

SCHEDULE - "D"

Fixed Assets

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	As On 01-04-2010	Additions	Deductions	As At 31/3/2011	As At 01-04-2010	For the Year	Written Back	As At 31/3/2011	As At 31/3/2011	As At 31/3/2010
Computers	2.39	0.54	-	2.93	2.15	0.10	-	2.25	0.68	0.24
Software Development	4.50	-	-	4.50	4.50	-	-	4.50	-	-
Office Equipment	1.66	-	-	1.66	1.28	0.08	-	1.35	0.30	0.38
Motor Car A/c	58.83	-	51.95	6.88	56.83	0.65	51.95	5.53	1.34	2.00
Furniture & Fixture	1.90	-	-	1.90	1.54	0.12	-	1.66	0.24	0.36
Total	69.27	0.54	51.95	17.87	66.30	0.96	51.95	15.30	2.56	2.98
Previous Year	69.27	-	-	69.27	65.38	0.91	-	66.30	2.98	3.89

		(Rupees in Lacs)				(Rupees in Lacs)	
		As at 31.03.2011	As at 31.03.2010			As at 31.03.2011	As at 31.03.2010
SCHEDULE - "E"				C) LOANS & ADVANCES :			
INVESTMENTS		44,497.91	34,097.06	(Unsecured, Considered Good)		63,928.62	72,504.23
		44,497.91	34,097.06	Advances (Recoverable in cash or in kind or for value to be received).		267.47	0.79
				Deposits		64,196.09	72,505.02
SCHEDULE - "F"				TOTAL A+B+C		70,458.22	76,565.90
CURRENT ASSETS, LOANS & ADVANCES :				SCHEDULE - "G"			
A) SUNDRY DEBTORS				CURRENT LIABILITIES AND PROVISIONS			
(Unsecured, Considered Good)				A) CURRENT LIABILITIES			
More than Six Months		648.30	648.30	Sundry Creditors		11824.52	11533.80
Others		432.87	2,842.10	Advances		27,523.26	22,998.20
		1,081.17	3,490.40	Other Liabilities		20.04	21.60
B) CASH & BANK BALANCES :				39,367.83		34,553.60	
Cash in Hand		0.70	0.49	17.71		0.29	
Balance with Scheduled Banks		5,180.26	569.99	39,385.54		34,553.89	
		5,180.96	570.48	SCHEDULE - "H"			
				MISCELLANEOUS EXPENDITURE			
				Preliminary Expenses		229.07	-
				(To the extent not written off or adjusted)		229.07	-
				Less Written off during the year		-	-
				SCHEDULE - "I"			
				OTHER INCOME			
				49.08		120.35	
				49.08		120.35	

SCHEDULE "J": NOTES FORMING PART OF ACCOUNTS

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2011 AND THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011.

1. Significant accounting policies :

a) System of Accounting :

The Financial statements are prepared under the historical cost convention and comply with the accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956 to the extent applicable and in conformity with the generally accepted accounting principle in India.

b) Fixed Assets :

All fixed assets are stated at historical cost of acquisition or construction which includes all expenses up to commissioning / putting the assets into use, unless any assets are revalued and for which, disclosure is made in the accounts.

c) Depreciation :

Depreciation is provided on straight-line method at the rates prescribed under Schedule VI of the Companies Act, 1956.

d) Income Taxes :

Current Tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred Tax is recognized, subject to the consideration of prudence on timing difference, being the difference between the taxable income and accounting income that originates in one period and are capable of reversal in one or more subsequent periods.

2. The Company has no information as to whether any of its suppliers constitute micro, small & medium enterprises as per Micro, Small & Medium Enterprises Development Act, 2006 and therefore the amount due to such supplier has not been identified.

3. During the Financial Year 01-04-2010 to 31-03-2011 the Company is entitled to create Deferred Tax Asset in the books of accounts. However, in view of the unabsorbed depreciation and carried forward losses there is no reasonable certainty that these assets can be realized. Hence the Deferred Tax Assets are not created.

4. Additional information pursuant to the provision of Paragraph 3, & 4 C of the Part II of Schedule VI of Act, the Companies 1956 .

Trading Goods

	CURRENT YEAR		PREVIOUS YEAR	
	QTY. (M/T)	VALUE (RS. in Lacs)	QTY. (M/T)	VALUE (RS. in Lacs)
OP. STOCK	NIL	NIL	NIL	NIL
PURCHASES	105471.804	67887.91	80013.248	34539.89
SALES	105471.804	69932.50	80013.248	35245.21
CLO. STOCK	NIL	NIL	NIL	NIL

5. Disclosure as requires by the Accounting Standard - 20 "Earning Per Share" are given below.

Particulars	2010-2011	2009-2010
Net Profit (Loss) before Taxation	(33861908)	12355874
Tax Expenses	0	28367
Tax Expenses Earlier Years	(62066)	0
Numerator (A)	(33799842)	12327507
Denominator (B)	205810000	205810000
Basic & Diluted EPS (A/B)	(0.16)	0.06

6. Disclosure as requires by the Accounting Standard - 18 "Related Party Disclosure " are given below.

1 Parties where control exists :-		
A Name of related Party and relation ship		
i Name of related Party	Lloyds Steel Industries Ltd	
ii. Relationship	Substantial Interest	
B Transaction with Related Party	Current Year	Previous Year
Nature of Transaction	(Rs. in Lacs)	(Rs. in Lacs)
Sales & Services	1842.25	-
Purchase	Nil	-
A Name of related Party and relation ship		
i Name of related Party	N.A.	
ii. Relationship		

7. Disclosure as required by the Accounting standard – 17 "segment Reporting" are given below.

The Company is operating on only one broad segment and hence no separate Segmental results have been given.

8. The Company has paid Rs. 11236/- (Previous Year Rs. 11236/-) towards audit fees to the Auditors of the Company.

9. Previous years figures have been re-grouped and rearranged wherever necessary.

As per our Report of even date attached.

For M. V. KRISHNA MOORTHY
Chartered Accountant

M. V. KRISHNA MOORTHY
Proprietor
M.No. 5859

Place : Mumbai
Dated : 28th May, 2011

For and on behalf of the Board

Shashi Nair
Director

Y.S.Vasudevan
Director

SCHEDULE "K"

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL PROFILE

I. Registration Details			
Registration No. :	41252	State Code :	11
Balance Sheet Date :	31/3/2011		
II Capital raised during the year (Amount Rs. in Thousands)			
Public Issue :	NIL	Bonus Issue :	NIL
Rights Issue :	NIL	Private Placement :	NIL
III Position of Mobilisation and Development of Funds (Amount Rs. in Thousands)			
SOURCES OF FUNDS			
Total Liabilities :	7710895	Total Assets :	7710895
Paid-up Capital :	6428530	Secured Loans :	-
Reserves & Surplus :	1282365	Unsecured Loans :	-
		Preference Share Application Money :	-
APPLICATION OF FUNDS			
Net Fixed Assets :	257	Net Current Assets :	3107268
Investments :	4449791	Miscellaneous Expenditure :	-
Accumulated Losses :	153579		
IV Performance of Company (Amount Rs. in Thousands)			
Turnover :	6998158	Profit / (Loss) after Tax :	(33800)
Total Expenditure :	7032020	Earning per Share (RS.) :	0.16
Profit / (Loss) before Tax :	(33862)	Dividend per Share (%) :	-
V Generic Names of three principal products/service of the Company			
1 Item Code No. (ITC Code)			
Product description	H.R.COILS / SHEETS, C.R.COIL / SHEETS		
	H.R.COILS / COLD ROLLED STEEL SHEET		
2 Item Code No. (ITC Code)			
Product description	M.S.CHANNEL / M.S.ANGLE		
3 Item Code No. (ITC Code)			
Product description	H.R.PLATE / M.S.BEAM		

CASH FLOW STATEMENT

for the year ended 31st March 2011

(Rupees in Lacs)

	31.03.2011	31.03.2010
A. CASH FLOW FROM OPERATION ACTIVITIES		
Net Profit before Tax	(338.62)	123.56
Depreciation	0.96	0.91
Operating Profit before working Capital changes	(337.66)	124.47
Adjustments for changes in Working Capital	-	-
(Increase) / Decrease in Sundry Debtors	2,409.23	2,911.25
(Increase) / Decrease in Loans & Advances	8,108.04	1,495.38
Increase / (Decrease) in Trade & Other Payables	4,831.65	(55,744.94)
Cash Generated from operations	15,011.26	(51,213.85)
Taxes	-	-
Income Tax Earlier Years	(0.62)	0.28
Net Cash From operating activities - A	15,011.88	(51,214.13)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(0.54)	-
Investment Activities	(10,400.86)	(2,357.00)
Cash Flow from Investing activities - B	(10,401.40)	(2,357.00)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Secured Loans	-	-
Increase / (Decrease) in Unsecured Loans /	-	-
Preference Share Application Money	-	53,994.80
Cash Flow from Financing Activities - C	-	53,994.80
Net Increase in Cash & Cash Equivalents (A+B+C)	4,610.48	423.67
Opening Balance of cash & cash Equivalents	570.48	146.81
Closing Balance of cash & cash Equivalents	5,180.96	570.48

For M. V. KRISHNA MOORTHY
Chartered Accountant

For and on behalf of the Board

M. V. KRISHNA MOORTHY
Proprietor
M.No. 5859
Place : Mumbai
Dated : 28th May, 2011

Shashi Nair
Director

Y.S.Vasudevan
Director

STATEMENT PURSUANT TO SECTION 212 OF THE COMPANIES ACT, 1956

Name of Subsidiary Company	Pragya Realty Developers Private Limited
1. The Financial Year of the subsidiary ended on	March 31, 2011
2. Date from which they became Subsidiary Companies	23.08.2010
3 a. Number of Shares in the Subsidiary Company held by Shree Global Tradefin Limited	10000 Equity Shares of Rs. 10 each fully paid-up
b. Percentage of Holding	100%
4. The aggregate of profits, less losses of the Subsidiary Company so far as they concern the members of Shree Global Tradefin Limited	
a. Not Dealt within the accounts of Shree Global Tradefin Ltd.	
i) For the financial year ended 31 st March, 2011	-
ii) For the previous financial years of the Subsidiary, since it become a Subsidiary of Shree Global Tradefin Limited	N.A.
b. Dealt within the accounts of Shree Global Tradefin Limited amounted to:	
i) For the financial year ended 31 st March, 2011.	-
ii) For the previous financial years of the Subsidiary, since it become a Subsidiary of Shree Global Tradefin Limited.	N.A.

DIRECTORS' REPORT

To
The Members,
M/s. Pragya Realty Developers Pvt. Ltd.

Your Directors have pleasure in presenting the 4th Annual Report and the Audited Statement of Accounts of the Company for the period ended 31st March, 2011.

OPERATIONS:

During the period under review, the Company has incurred a net loss of Rs.1990/-.

DIVIDEND:

In view of the loss, your Directors do not recommend any dividend.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

1. In the preparation of annual accounts for the financial period ended 31st March, 2011, the applicable accounting standards have been followed along with proper explanation relating to material departures.
2. The Directors' have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial period and of the profit or loss of the Company for the period under review.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. Final accounts have been prepared on going concern basis.

FIXED DEPOSITS:

The Company has not accepted any deposits within the meaning of Section 58A & 58AA of the Companies Act, 1956 and the Rules made there under.

PARTICULARS OF EMPLOYEES:

The Company does not have any employees, whose particulars are required to be given pursuant to the provisions of Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employee) Rules, 1975.

AUDITORS:

The Members are requested to appoint Auditors for the current year and fix their remuneration.

STATUTORY INFORMATION:

The Company is not covered under any of the industry specified in schedule under Rule 2(A) of the Companies (Disclosures of Particulars in the Report of Board of Directors) Rules, 1988 as such the Company is not required to submit particulars of Energy Conservation as required under Section 2 (A) of the said Rule and there is no activity which should be disclosed as per Rule 2 (B) and 2 (C) of the said Rule about Technology Absorption and Foreign Exchange earnings/outgo.

ACKNOWLEDGEMENT:

The Directors take the opportunity to express their gratitude for the assistance and continued co-operation extended by the Banks, Government and Local Authorities.

For and on behalf of the Board

Place: Mumbai
Dated: 28th May, 2011

Chairman

AUDITORS' REPORT

AUDITOR'S REPORT TO THE MEMBERS OF PRAGYA REALTY DEVELOPERS PRIVATE LIMITED

We have audited the attached Balance Sheet of PRAGYA REALTY DEVELOPERS PRIVATE LIMITED as at March 31, 2011 and the Profit & Loss Account of the company for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

This report does not include a statement on the matters specified in paragraph 4 of the Companies (Auditor's Report) Order, 2003, as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 (together the 'Order') issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the company.

Further we report that:

- A. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of such books.
- c. The Balance Sheet and Profit & Loss Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion, the Balance sheet and Profit & Loss Account dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.
- e. On the basis of written representations received from the directors, as on 31st March, 2011, and taken on record by the Board of Directors, we report that none of the directors of the Company is disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (i) in the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2011, and
 - (ii) in the case of the Profit & Loss Account, of the loss of the Company for the year ended on that date.

For M. V. Krishna Moorthy
Chartered Accountant

M. V. Krishna Moorthy
(Proprietor)
M.No. 5859

Place: Mumbai
Date: 28th May, 2011

BALANCE SHEET AS AT 31ST MARCH, 2011

(Rupees in Lakhs)

PARTICULARS	Schedule	As At	As At
		31/3/2011	31/3/2010
SOURCES OF FUND			
Shareholders' Funds			
Share Capital	A	1.00	1.00
TOTAL		1.00	1.00
APPLICATION OF FUNDS			
INVESTMENTS	B	0.00	0.49
CURRENT ASSETS, LOANS & ADVANCES	C	25.74	25.27
		25.74	25.27
LESS: CURRENT LIABILITIES & PROV.	D	25.77	25.77
NET CURRENT ASSETS		(0.02)	(0.49)
PROFIT & LOSS ACCOUNT		1.02	1.00
TOTAL		1.00	1.00
Significant Accounting Policies and Notes on Accounts	E		

 As per MY Report of even date attached.
For M. V. KRISHNA MOORTHY
 Chartered Accountant

For and on behalf of the Board
M. V. KRISHNA MOORTHY
 Proprietor
 M.No. 5859

Director

Director

 Place : Mumbai.
 Dated : 28th May, 2011

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2011

(Rupees in Lakhs)

PARTICULARS	Schedule	Current Year	Previous Year
INCOME:			
TOTAL		0.00	0.00
EXPENDITURE:			
Auditor's Remuneration			
-Audit Fees		0.01	0.01
Filing Fees		0.01	0.01
Legal & Professional Charges		0.00	0.01
Stamp Duty / Stamping Charges		0.00	0.00
Bank charges		0.00	0.00
TOTAL		0.02	0.03
PROFIT /(LOSS) FOR THE YEAR		(0.02)	(0.03)
Provision for Taxation		0.00	0.00
PROFIT /(LOSS) AFTER TAX		(0.02)	(0.03)
Balance Brought Forward		(1.00)	(0.98)
BALANCE CARRIED OVER TO BALANCE SHEET		(1.02)	(1.00)
Earning Per Share		(0.20)	(0.26)
Significant Accounting Policies and Notes on Accounts	E		

 As per MY Report of even date attached.
For M. V. KRISHNA MOORTHY
 Chartered Accountant

For and on behalf of the Board
M. V. KRISHNA MOORTHY
 Proprietor
 M.No. 5859

Director

Director

 Place : Mumbai.
 Dated : 28th May, 2011

SCHEDULES FORMING PART OF BALANCE SHEET

(Rupees in Lakhs)

SCHEDULE "A"	As At	As At
	31/3/2011	31/3/2010
AUTHORISED		
10000 Equity Shares of Rs.10/-each. (P. Y. - 10000 Equity Shares)	1.00	1.00
	1.00	1.00
ISSUED,SUBSCRIBED & PAID UP		
10000 Equity Shares of Rs. 10/-each, fully paid up (P. Y. - 10000 Equity Shares)	1.00	1.00
	1.00	1.00

(Rupees in Lakhs)

SCHEDULE "B"	As At	As At
	31/3/2011	31/3/2010
INVESTMENTS		
Shares (Unquoted)	0.00	0.49
TOTAL	0.00	0.49

(Rupees in Lakhs)

SCHEDULE "C"	As At	As At
	31/3/2011	31/3/2010
CURRENT ASSETS, LOANS & ADVANCES		
A. CURRENT ASSETS		
Cash on Hand	0.06	0.02
Balances with Scheduled Banks in Current Account	0.68	0.25
	0.74	0.27
B. LOANS & ADVANCES:		
(Unsecured and Considered good)		
Advances recoverable in Cash or in Kind or for value to be received		
Advance Agst. Property	25.00	25.00
	25.00	25.00
TOTAL (A+B)	25.74	25.27

SCHEDULES FORMING PART OF BALANCE SHEET

(Rupees in Lakhs)

SCHEDULE "D"
CURRENT LIABILITIES AND PROVISIONS :

CURRENT LIABILITIES :

Creditors for Expenses

Other Current Liabilities

TOTAL

	As At 31/3/2011	As At 31/3/2010
Creditors for Expenses	0.01	0.01
Other Current Liabilities	25.76	25.76
TOTAL	25.77	25.77

6. Additional information pursuant to the provisions of paragraph 3 & 4 of part II of schedule VI to the Companies Act, 1956 are NIL.

7. Additional information in pursuant to Part IV of Schedule VI to the Companies Act, 1956.

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE AS PER SCHEDULE VI, PART (IV) OF THE COMPANIES ACT, 1956

(Amount in `000)

SCHEDULE "E"

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2011

A. Significant Accounting Policies:

The Company's accounting policies are as follows:

a) Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on an accrual basis of accounting and comply with the accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956, to the extent applicable and in conformity with the generally accepted accounting principles in India.

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards (AS) notified under the Companies Act, 1956. Accordingly, the Company has complied with the AS as applicable to a SMC.

b) Recognition of Income And Expenditure:

Items of Income & Expenditure are recognized on accrual basis, as they are earned or incurred.

B. NOTES ON ACCOUNTS :

1. Previous year figures have been regrouped / rearranged wherever necessary to make them comparable with current year figures.

2. In the absence of convincing evidence regarding availability of sufficient taxable income in near future against which the deferred tax asset can be adjusted, the Company has not recognized the deferred tax assets arising due to tax effect of timing difference at present.

3. The Company has no information as to whether any of its suppliers constitute micro, small & medium enterprises as per Micro, Small & Medium Enterprises Development Act, 2006 and therefore, the amount due to such suppliers has not been identified.

4. Disclosure as required by the Accounting Standard - 20 "Earning Per Share" are given below:

Particulars

1) Net Profit After Tax (Rs.)	: (-) 1990
2) No. of Equity Shares	: 10000
3) Earning Per Share	: (-) 0.20

5. The Company is entitled to set off carry forward losses against future taxable income of that nature under the Income Tax Act, 1961. However, as a matter of prudence, company is not recognizing the deferred tax assets pursuant to Accounting Standard (AS) 22, "Accounting for taxes on Income" issued by the Institute of Chartered Accountants of India (ICAI).

I. REGISTRATION DETAILS

Registration No. : 172751
State Code : 11
Balance Sheet Date : 31st March, 2011

II. CAPITAL RAISED DURING THE PERIOD:

Public Issue : Nil
Bonus Issue : Nil
Rights Issue : Nil
Private Placement : Nil

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS:

Total Liabilities : 100.00
Total Assets : 100.00

IV. SOURCES OF FUNDS:

Paid-up Capital : 100.00
Share Application Money : 0.00
Reserves & Surplus : 0.00
Secured Loans : 0.00
Unsecured Loans : 0.00

APPLICATION OF FUNDS:

Net Fixed Assets : 0.00
Investments : 0.00
Net Current Assets : (-) 2.33
Miscellaneous Expenses : 0.00
Profit & Loss Account : 102.33

IV. PERFORMANCE OF COMPANY

Gross Income : 0.00
Total Expenditure : 1.99
Loss before Tax : (-) 1.99
Loss after Tax : (-) 1.99
Earnings per share : (-) 0.20
Dividend Rate % : Nil

V. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS / SERVICES OF COMPANY (AS PER MONETARY TERMS)

Item Code No. : Not Applicable
(ITC Code)
Product Description : Construction Activities

As per MY Report of even date attached. **For and on behalf of the Board**
For M. V. KRISHNA MOORTHY
Chartered Accountant

M. V. KRISHNA MOORTHY

Proprietor

M.No. 5859

Director

Director

Place : Mumbai.
Dated : 28th May, 2011

CONSOLIDATED STATEMENTS AUDITORS' REPORT

TO

THE BOARD OF DIRECTORS OF SHREE GLOBAL TRADEFIN LIMITED ON THE CONSOLIDATED FINANCIAL STATEMENTS OF SHREE GLOBAL TRADEFIN LIMITED AND ITS SUBSIDIARY

1. We have audited the attached Consolidated Balance Sheet of SHREE GLOBAL TRADEFIN LIMITED (hereinafter referred to as 'the Company') and its Subsidiary (hereinafter collectively referred to as 'Group') as at March 31, 2011 and also the Consolidated Profit and Loss Account and the consolidated Cash Flow Statement for the year ended on that date, annexed thereto. These Consolidated Financial Statements are the responsibility of the Company's Management and has been prepared by the Management on the basis of separate financial statements and other financial information regarding components. Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that the Consolidated Financial Statements have been prepared by Company's Management in accordance with the requirements of Accounting Standard 21, Consolidated Financial Statements as issued by the Institute of Chartered Accountants of India.
4. Based on our audit, in our opinion and to the best of our information and according to the explanations given to us, the attached consolidated financial statements together with the notes thereon and attached thereto give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Consolidated Balance Sheet, of the State of Affairs of the Group as at March 31, 2011,
 - (b) in the case of the Consolidated Profit and Loss Account, of the loss of the Group for the year ended on that date, and
 - (c) in the case of the Consolidated Cash Flow Statement, of the cash flows of the Group for the year ended on that date.

For M. V. Krishna Moorthy
Chartered Accountant

M. V. Krishna Moorthy
(Proprietor)
M.No. 5859

Place: Mumbai
Date: 28th May, 2011

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2011

(Rupees in Lacs)

PARTICULARS	Schedule	AS AT 31/3/2011
I SOURCES OF FUND :		
1 SHAREHOLDERS' FUNDS		
a) Share Capital	A	64,285.30
b) Reserves & Surplus	B	12,823.65
TOTAL		77,108.95
II APPLICATION OF FUNDS		
1 FIXED ASSETS	C	
Gross Block		17.87
Less : Depreciation		15.30
Net Block		2.57
2 INVESTMENTS	D	44,496.91
3 CURRENT ASSETS, LOANS & ADVANCES	E	
a) Debtors		1,081.17
b) Cash & Bank Balances		5,181.70
c) Loans & Advances		64,220.33
		70,483.20
Less : CURRENT LIABILITIES & PROVISIONS	F	
a) Current Liabilities		39,392.84
b) Provisions		17.71
		39,410.55
Net Current Assets		31,072.66
Miscellaneous Expenditure (To the extent not written off or adjusted)	G	
		1,536.81
4 PROFIT & LOSS ACCOUNT		
TOTAL		77,108.95
Notes Forming Part of the Account	I	

CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31/3/2011

(Rupees in Lacs)

PARTICULARS	Schedule	Current Year 31/3/2011
INCOME		
a) Sales		69,932.50
b) Other Income	H	49.08
		-
		69,981.58
EXPENSES		
a) Purchases		67,887.91
b) Administrative, Selling & Other Expenditure		2,377.29
c) Salary		54.06
d) Depreciation		0.96
e) Interest	-	
		70,320.22
PROFIT / (LOSS) FOR THE YEAR		(338.64)
Income Tax earlier years		(0.62)
PROFIT / (LOSS) AFTER TAXATION		(338.02)
Add : Profit / (Loss) B/F from previous year		(1,198.79)
BALANCE CARRIED TO BALANCE SHEET		(1,536.81)
Basic & Diluted Earning per share (Rs.)		
Notes Forming Part of Accounts	I	

As per our Report of even date attached.

For M. V. KRISHNA MOORTHY
Chartered Accountant

M. V. KRISHNA MOORTHY
Proprietor
M.No. 5859

Place : Mumbai.
Dated : 28th May, 2011

For and on behalf of the Board

Shashi Nair
Director

Y.S.Vasudevan
Director

SCHEDULES

CONSOLIDATED SCHEDULES "A TO I" ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31/3/2011 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31/3/2011

	(Rupees in Lacs)		(Rupees in Lacs)
SCHEDULE - "A"	As at 31.03.2011	SCHEDULE - "B"	As at 31.03.2011
SHARE CAPITAL		RESERVE & SURPLUS	
AUTHORISED :	10,500.00	(i) Share Premium	12,310.46
210000000 Equity Shares of Rs. 5/- each (previous year 210000000 Equity shares of Rs. 5/- each)		(ii) General Reserve a/c	
	10,500.00	Opening Balance	513.18
ISSUED SUBSCRIBED & PAID UP CAPITAL :	10,290.50	Add - Addition during the period	-
205810000 Equity Shares of Rs. 5/- each fully paid up (Previous year 205810000 Equity shares of Rs. 5/- each fully paid up)			12,823.65
53994800 Preference Shares of Rs. 100/- each (Previous year NIL Preference shares of Rs. 100/- each)	53,994.80		
	64,285.30		

SCHEDULE - "C"

(Rupees in Lacs)									
Fixed Assets									
Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK
	As On 01-04-2010	Additions	Deductions	As At 31/3/2011	As At 01-04-2010	For the Year	Written Back	As At 31/3/2011	As At 31/3/2011
Computers	2.39	0.54	-	2.93	2.15	0.10	-	2.25	0.68
Software Development	4.50	-	-	4.50	4.50	-	-	4.50	-
Office Equipment	1.66	-	-	1.66	1.28	0.08	-	1.35	0.30
Motor Car A/c	58.83	-	51.95	6.88	56.83	0.65	51.95	5.53	1.34
Furniture & Fixture	1.90	-	-	1.90	1.54	0.12	-	1.66	0.24
Total	69.27	0.54	51.95	17.87	66.30	0.96	51.95	15.30	2.56
Previous Year	69.27	-	-	69.27	65.38	0.91	-	66.30	2.98

	(Rupees in Lacs)		(Rupees in Lacs)
SCHEDULE - "D"	As at 31.03.2011	SCHEDULE - "F"	As at 31.03.2011
INVESTMENTS	44,496.91	CURRENT LIABILITIES AND PROVISIONS :	
	44,496.91	A) CURRENT LIABILITIES	
		Sundry Creditors	11,824.53
		Advances	27,523.26
		Other Liabilities	45.05
			39,392.84
		B) PROVISIONS	17.71
			39,410.54
SCHEDULE - "E"	As at 31.03.2011	SCHEDULE - "G"	(Rupees in Lacs)
CURRENT ASSETS, LOANS & ADVANCES :		MISCELLANEOUS EXPENDITURE	As at 31.03.2011
A) SUNDRY DEBTORS		Preliminary Expenses	229.07
(Unsecured, Considered Good)	648.30	(To the extent not written off or adjusted)	
More than Six Months	432.87	Less Written off during the year	229.07
Others	1,081.17		-
B) CASH & BANK BALANCES			
Cash in Hand	0.77		
Balance with Scheduled Banks	5,180.93		
	5,181.70		
C) LOANS & ADVANCES		SCHEDULE - "H"	(Rupees in Lacs)
(Unsecured, Considered Good)		OTHER INCOME	As at 31.03.2011
Advances (Recoverable in cash or in kind or for value to be received).	63,952.87		49.08
Deposits	267.46		49.08
	64,220.33		
TOTAL A+B+C	70,483.20		

SCHEDULES

CONSOLIDATED SCHEDULES "A TO I" ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31/3/2011 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31/3/2011

SCHEDULE "I" : CONSOLIDATED NOTES FORMING PART OF ACCOUNTS CONSOLIDATED NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2011 AND THE CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011.

1. Significant accounting policies :

- a) System of Accounting :
The Financial statements are prepared under the historical cost convention and comply with the accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956 to the extent applicable and in conformity with the generally accepted accounting principal in India.
 - b) Fixed Assets :
All fixed assets are stated at historical cost of acquisition or construction which includes all expenses up to commissioning / putting the assets into use, unless any assets are revalued and for which, disclosure is made in the accounts.
 - c) Depreciation :
Depreciation is provided on straight-line method at the rates prescribed under Schedule VI of the Companies Act, 1956.
 - d) Income Taxes :
Current Tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred Tax is recognized, subject to the consideration of prudence on timing difference, being the difference between the taxable income and accounting income that originates in one period and are capable of reversal in one or more subsequent periods.
2. Pragya Realty Developers Pvt. Limited is the Wholly owned subsidiary of Shree Global Tradefin Limited. It became a subsidiary of the company on 23.08.2010.
 3. This being the first year of consolidation, no previous year figures has been given.
 4. The Company has no information as to whether any of its suppliers constitute micro, small & medium enterprises as per Micro, Small & Medium Enterprises Development Act, 2006 and therefore the amount due to such supplier has not been identified.
 5. During the Financial Year 01-04-2010 to 31-03-2011 the Company is entitled to create Deferred Tax Asset in the books of accounts. However, in view of the unabsorbed depreciation and carried forward losses there is no reasonable certainty that these assets can be realized. Hence the Deferred Tax Assets are not created.
 6. Disclosure as required by the Accounting Standard - 18 "Related Party Disclosure" are given below.
 - 1 Parties where control exists :-
 - A Name of related Party and relation ship
 - i Name of related Party Lloyds Steel Industries Ltd
 - ii. Relationship Substantial Interest
 - B Transaction with Related Party Current Year Previous Year

Nature of Transaction	(Rs. in Lacs)	(Rs. in Lacs)
Sales & Services	1842.25	-
Purchase	Nil	-
 - A Name of related Party and relation ship
 - i Name of related Party N.A.
 - ii. Relationship
 7. Disclosure as required by the Accounting standard – 17 "segment Reporting" are given below.
The Company is operating on only one broad segment and hence no separate Segmental results have been given.

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2011

	(Rupees in Lacs)
	31.03.2011
CASH FLOW FROM OPERATION ACTIVITIES	
Net Profit before Tax	(338.64)
Depreciation	0.96
Operating Profit before working Capital changes	(337.68)
Adjustments for changes in Working Capital	
(Increase) / Decrease in Sundry Debtors	2,409.23
(Increase) / Decrease in Loans & Advances	8,108.04
Increase / (Decrease) in Trade & Other Payables	4,831.65
Cash Generated from operations	15,011.24
Taxes	
Income Tax Earlier Years	(0.62)
Net Cash From operating activities - A	15,011.86
CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of Fixed Assets	(0.54)
Investment Activities	(10,400.37)
Cash Flow from Investing activities - B	(10,400.91)
CASH FLOW FROM FINANCING ACTIVITIES	
Increase / (Decrease) in Secured Loans	-
Increase / (Decrease) in Unsecured Loans /	-
Preference Share Application Money	-
	-
Cash Flow from Financing Activities - C	-
Net Increase in Cash & Cash Equivalents (A+B+C)	4,610.95
Opening Balance of cash & cash Equivalents	570.75
Closing Balance of cash & cash Equivalents	5,181.70

As per our Report of even date attached.

For and on behalf of the Board

For M. V. KRISHNA MOORTHY
Chartered Accountant

M. V. KRISHNA MOORTHY
Proprietor
M.No. 5859

Shashi Nair
Director

Y.S.Vasudevan
Director

Place : Mumbai.
Dated : 28th May, 2011

SHREE GLOBAL TRADEFIN LIMITED

Regd. Office : 35, Ashok Chambers, Broach Street, Devji Ratansey Marg, Masjid Bunder, Mumbai – 400009, Maharashtra.

DP ID *	
Client ID *	

PROXY FORM

Folio No.	
No. of Shares	

I /We _____
of _____
being Member/s of **SHREE GLOBAL TRADEFIN LIMITED**, hereby appoint _____
of _____ or failing him _____
of _____ as my/ our proxy to vote for me/us on my/our behalf at the
Annual General Meeting of the Company to be held on Thursday, 30th September, 2011 at 10.00 a.m. at 'Orchid',
1st Floor, Centre 1, Cuffe Parade, Mumbai 400005 or at any adjournment thereof.

Signed at _____ this day of _____ 2011

Affix
Revenue
Stamp

Note : This form duly completed and signed must be deposited at the Registered Office of the Company not less than 48 hours before the Meeting.

* Applicable for investors holding shares in electronic form.

Tear Here

SHREE GLOBAL TRADEFIN LIMITED

Regd. Office : 35, Ashok Chambers, Broach Street, Devji Ratansey Marg, Masjid Bunder, Mumbai – 400009, Maharashtra.

Annual General Meeting

DP ID *	
Client ID *	

ATTENDANCE SLIP

(To be handed at the entrance
of the Meeting Hall)

Folio No.	
No. of Shares	

I, Certify that I am a registered Member/ Proxy for the registered Member of the Company, I hereby record my presence at the Annual General Meeting of the Company held at 'Orchid', 1st Floor, Centre 1, Cuffe Parade, Mumbai 400005 on Thursday, 30th September, 2011 at 10.00 a.m.

Full Name of Member (in BLOCK LETTERS) _____

Name of the Proxy (in BLOCK LETTERS) _____

(To be filled in if the Proxy attends instead of Member/s)

Member's/Proxy's Signature _____

* Applicable for investors holding shares in electronic form.

BOOK - POST

If undelivered please return to :

BIGSHARE SERVICES PRIVATE LIMITED

(Unit : Shree Global Tradefin Limited)

E-2/3, Ansa Industrial Estate, Sakivihar Road,

Saki Naka, Andheri (East),

Mumbai - 400 072.

Phone : 022-4043 0200 / 299

Fax : 2847 5207

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