

October 20, 2018

To,  
**Listing Department,**  
BSE Limited,  
P J Tower, Dalal Street  
Mumbai-400001

**Scrip Code: 512359**

**Scrip Name: SWORDEDGE**


Dear Sir/Madam,

**Sub: Compliance under Regulation 34 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Submission of Annual Report**

Pursuant to regulation 34(1) of SEBI (Listing obligation and Disclosure Requirement), Regulation, 2015, please find attached herewith Annul Report of the company for the year 2017-18 duly approved and adopted by the shareholders at their 33rd Annual General Meeting held on Monday, 24th September, 2018.

Kindly take note of the same in your record.

Thanking You,

Yours Faithfully,  
For, SWORD-EDGE COMMERCIALS LIMITED  
  
PARAS JAIN  
DIRECTOR  
DIN: 01610617

# **33RD ANNUAL REPORT 2017-2018**

## **OF**

# **SWORD-EDGE COMMERCIALS LIMITED**

### **BOARD OF DIRECTOR**

UMESH SHARMA	- DIRECTOR
RUPALI JAIN	- DIRECTOR
PARAS JAIN	- DIRECTOR

### **AUDITOR**

RISHI SEKHRI AND ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
Mumbai

### **SHARE TRANSFER AGENT**

#### **M/s SATELLITE CORPORATE SERVICES PRIVATE LIMITED**

B-302, Sony Apartment, Opp. St. Judge's High School,  
Off Andheri-Kurla Road, Jarimari, Sakinaka,  
Mumbai-400072 Maharashtra, INDIA  
Ph No: +91-22-2852 0461 / 2852 0462  
Fax No: +91-22-2851 1809  
E mail: service@satellitecorporate.com

### **REGISTERED OFFICE**

OFFICE No. 5, ANUBHAV APARTMENT, PLOT No. 62 & 31, ZAVER ROAD,  
NEXT TO MUMBAI DISTRICT BANK, MULUND (W)  
MUMBAI - 400080

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## N O T I C E

**NOTICE** is hereby given that the **33RD ANNUAL GENERAL MEETING** of the Members of **SWORD-EDGE COMMERCIALS LIMITED** will be held at registered office of the company **OFFICE No. 5, ANUBHAV APARTMENT, PLOT No. 62 & 31, ZAVER ROAD, NEXT TO MUMBAI DISTRICT BANK, MULUND (W) MUMBAI - 400080** on **Monday, 24th day of September, 2018 at 10:00 A. M.** to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. UMESH SHARMA (DIN: 07503530), who retires by rotation and being eligible offers himself for reappointment.

**Notes:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ONLY INSTEAD OF HIMSELF HERSELF AND A PROXY NEED NOT BE A MEMBER. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as proxy for any other person or shareholder.
2. Corporate members intending to send their authorized representatives to attend the Annual General Meeting (AGM) pursuant to Section 113 of the Companies Act, 2013 are requested to send a duly certified copy of the Board Resolution together with their specimen signatures authorizing their representative(s) to attend and vote on their behalf at the AGM.
3. The Register of Members and Share Transfer Register of the Company will remain closed from 14th September, 2018 to 24th September, 2018.
4. As a measure of economy, copies of the annual report will not be distributed at the AGM. Shareholders are, therefore, requested to bring their copies of the annual report at the meeting.
5. Members whose shareholding(s) are in electronic mode are requested to inform any changes relating to address, bank mandate and Electronic Clearing Services (ECS) details to their respective Depository Participants and in case of physical shares, to the Company's Registrar & Share Transfer Agent M/s. Satellite Corporate Services Pvt. Ltd by mail at [service@satellitecorporate.com](mailto:service@satellitecorporate.com) together with a valid proof of address.
6. For the convenience of shareholders, attendance slip is annexed to the proxy form. Shareholders are requested to affix their signatures at the space provided and hand over the attendance slip at the entrance of the place of meeting. Proxy / Representative of a shareholder should mark on the attendance slip as "Proxy" or "Representative" as the case may be. Shareholders are also requested not to bring with them any person who is not a shareholder.
7. Members are requested to send their queries to the Company, if any, on accounts and operations of the Company at least seven days before the meeting so that the same could be suitably answered at the meeting.
8. To facilitate easy and cheap transactions in its shares, the Company has dematerialised its shares. Majority of the shareholders have already availed of this facility and de-materialised their shareholdings. Shareholders who have not yet de-materialised their shareholdings are requested to avail of this facility and de-materialise their shareholdings at the earliest.
9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their DPs with whom they are maintaining their demat accounts and members holding shares in physical form to the Company / RTA.

10. In line with measures of Green Initiative taken by the Ministry of Corporate Affairs (vide circular nos. 17/2011 and 18/2011 dated April 21 and April 29, 2011 respectively) and Companies Act, 2013 also provides for sending notice of the meeting and other shareholder correspondences through electronic mode. Members holding shares in physical mode are requested to register their e-mail ID's with M/s. Satellite Corporate Services Pvt. Ltd by mail at [service@satellitecorporate.com](mailto:service@satellitecorporate.com) and Members holding shares in demat mode are requested to register their e-mail ID's with their respective Depository Participants (DPs).
11. Route map for the venue of the Annual General Meeting is given separately along with attendance slip.
12. The information or details required as per Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Director seeking re-appointment at the ensuing Annual General Meeting is as under:

<b>Name of the Director</b>	UMESH SHARMA
<b>DIN</b>	07503530
<b>Date of Birth</b>	20/04/1968
<b>Date of Appointment</b>	03/02/2017
<b>PAN</b>	ACPPS8455C
<b>Directorships held in other companies in India, as on 31.03.2018</b>	MFS INTERCORP LIMITED
<b>Membership of Committees of other companies, in which he is a Director, as on 31.03.2018</b>	3
<b>No. of Shares held in the Company</b>	Nil

**INSTRUCTIONS FOR VOTING BY ELECTRONIC VOTING MEANS**

In compliance with provisions of Section 110 of the Companies Act, 2013, Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company is pleased to provide e-voting facility to its shareholders to enable them to cast their vote electronically, as an alternative to vote through postal ballot, the business may be transacted through e-voting services provided by Central Depository Services (India) Limited (CDSL).

**The process and manner for remote e-voting are as under:**

- (i) The voting period begins on 21.09.2018 AT 09.00 A.M. and ends on 23.09.2018 AT 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 17th September, 2018, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com) during the voting period
- (iii) Click on "Shareholders" tab.
- (iv) Now Enter your User ID
  - a. For CDSL:
  - b. 16 digits beneficiary ID,
  - c. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - d. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

<b>For Members holding shares in Demat Form and Physical Form</b>	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>

DOB	Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format
Bank Account Number (DBD)	Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio. <ul style="list-style-type: none"> <li>• Please Enter the DOB or Bank Account Number in order to Login.</li> <li>• If both the details are not recorded with the depository or company then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction ( iv ).</li> </ul>

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Company Name i.e. “**SWORD-EDGE COMMERCIALS LIMITED**” on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) **Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- (xix) Note for Institutional Shareholders & Custodians :
  - Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
  - The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact them at 1800 200 5533

Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at [complianceswordedge@gmail.com](mailto:complianceswordedge@gmail.com) with a copy marked to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) on or before 23.09.2018 upto 5:00 pm without which the vote shall not be treated as valid.

The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 17th September 2018. The shareholders shall have one vote per equity share held by them as on the cut-off date. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.

Investors who became members of the Company subsequent to the dispatch of the Notice / Email and holds the shares as on the cut-off date i.e. September 17, 2018 are requested to send the written / email communication to the Company at [complianceswordedge@gmail.com](mailto:complianceswordedge@gmail.com) by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.

The Company has appointed Mr. KALPESHKUMAR PATEL of M/s. K. G. Patel & Associates, Practicing Chartered Accountant as the Scrutinizer for purpose of E voting to count the votes casted in favour or against the resolution proposed for all the items of the Notice as mentioned in the Notice and to comply with the provisions of Section 108 of the Companies Act, 2013.

The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of CDSL within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the BSE Limited.

**By Order of the Board  
For, SWORD-EDGE COMMERCIALS LIMITED**

**PLACE: MUMBAI  
DATE: 25.05.2018**

**UMESH SHARMA  
Director  
DIN: 01610617**

**DIRECTORS' REPORT****Dear Shareholders,**

Your Directors here by present the 33rd Annual Report together with the Audited statements of Accounts for the financial year ended on **31st March 2018**.

**OPERATIONS REVIEW:**

During the year under review company generate income from other Rs. 13,04,055/- after deducting Administrative Expenses made net profit of Rs.11623/-.

**BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF THE COMPANY'S AFFAIR:**

The Company does not have any significant business activity and not carried out any business during the year under review.

**DIVIDEND:**

Considering the loss incurred in the current financial year and accumulated losses, your Directors have not recommended any dividend for the financial year under review.

**TRANSFER TO RESERVES:**

The Company has not transferred any amount to Reserves for the period under review.

**SHARE CAPITAL:**

The issued, subscribed and paid up capital of the Company is Rs. 108600000/- divided into 18600000 equity shares of Rs 10/- each. There has been no change in the share capital of the Company during the year.

**SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:**

The Company does not have any subsidiary, associate companies & joint ventures.

**MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY:**

No material changes and commitments affecting the financial position of the company have occurred between the end of financial year to which the financial statements relate and the date of the Directors' Report.

**DEPOSIT:**

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

Details of Loans, Guarantee or Investments made by your Company under Section 186 of the Companies Act, 2013 during the financial year 2017-18 is enclosed as an Annexure to this Board's Report. During the year under review, the company has not provided any security falling within in purview of Section 186.

**RELATED PARTY TRANSACTIONS:**

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large.

**SIGNIFICANT ORDERS PASSED BY THE REGULATORS, COURTS OR TRIBUNALS IMPACTING GOING CONCERN AND COMPANY'S OPERATIONS:**

To the best of our knowledge, the company has not received any such orders passed by the regulators, courts or tribunals during the year, which may impact the going concern status or company's operations in future.

**DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

MR. Umesh Sharma shall retire at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment. During the year under review there is no change in board of director of the company.

Since the Company does not have any significant business activities, hence the Volume and Scope of work for the Company Secretary and Chief Financial Officer are less and it is not a full time work and the job of Company Secretary and Chief Financial Officer are not attractive commensurate with the scope of work and salary.

**DECLARATION BY INDEPENDENT DIRECTORS:**

The Company has received necessary declaration from each Independent Director under Section 149 (7) of the Companies Act, 2013, that they meet the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

**NUMBER OF MEETINGS OF THE BOARD:**

The details of the number of meetings of the Board held during the Financial Year 2017-18 forms part of the Corporate Governance Report.

**COMMITTEES OF THE BOARD:**

The Board of Directors has the following Committees:-

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee

The details of the Committees along with their composition, number of meetings and attendance at the meetings are provided in the Corporate Governance Report.

**BOARD EVALUATION:**

Pursuant to the provisions of the Schedule IV, clause VIII of the Companies Act, 2013 the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Appointment & Remuneration Committees. The performance evaluations of Independent Directors were also carried out and the same was noted. Independent Directors in their meeting decided to bring more transparency in their performance and bring more responsibility while taking any policy decisions for the benefit of the shareholders in general.

**REMUNERATION OF THE DIRECTORS/ KEY MANAGERIAL PERSONNEL (KMP)/ EMPLOYEES:**

No Directors/ Key Managerial Personnel are drawing any remuneration. Hence, the information required pursuant to Section 197 read with Rule 5 (1) (i) of The Companies (Appointment and Remuneration) Rules, 2014 in respect of ratio of remuneration of each director to the median remuneration of the employees of the Company for the Financial year is not given.

**AUDITORS AND AUDITORS' REPORT:**

M/s. RISHI SEKHRI AND ASSOCIATES, CHARTERED ACCOUNTANTS, Mumbai (Firm Reg. No. 128216W), Statutory Auditors of the Company to hold office from the conclusion this AGM until the conclusion of the AGM to be held in the year of 2020, for period of 3 years subject to ratification by members every year, as applicable, at such remuneration and out of pocket expenses, as may be decided by the Board of Directors of the Company on the recommendation of the Audit Committee.

However, the requirement of ratification of appointment of Statutory Auditors under proviso to Section 139 of the Companies Act, 2013 is done away with under the Companies (Amendment) Act, 2017. As such, your Board does not seek members' ratification for their re-appointment.

The observations made by the Auditors' in their Auditors' Report and the Notes on Accounts referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

**COST AUDITOR AND COST AUDIT REPORT:**

Cost Audit is not applicable to your Company.

**SECRETARIAL AUDIT AND SECRETARIAL AUDITORS' REPORT:**

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Company has appointed M/s. K. H. & Associates, Company Secretaries in practice to undertake the Secretarial Audit of the Company.

The Secretarial Audit report in the prescribed Form No MR-3 is annexed herewith.



**QUALIFICATION IN SECRETARIAL AUDIT REPORT AND EXPLANATIONS BY THE BOARD:-**

Sr. No.	Qualifications made by Secretarial Auditor	Explanations by the Board
a)	Acknowledgement for sending the notices of the Meeting of the Board and Committees are not maintained by the company.	The notice and agenda for the Board and committee meeting are sent by the email or hand delivery. The company will ensure to maintain to the acknowledgements for sending the notice of the meeting of the board and the committee.
b)	The company has not complied with certain regulation of SEBI (LODR) Regulations, 2015 as regards publication of Notice of Board Meeting, Notice of AGM, quarterly results.	The company will take necessary steps to comply with the same.
c)	As per section 203(1)(i),(ii) & (iii), the Company is required to appoint Company Secretary & Chief Financial Officer. The Company has not appointed Company Secretary & Chief Financial Officer.	Since the Company does not have any significant business activities, hence the Volume and Scope of work for the Company Secretary and Chief Financial Officer are less and it is not a full time work and the job of Company Secretary and Chief Financial Officer are not attractive commensurate with the scope of work and salary.
d)	As per section 138 of the Companies Act, 2013, the Company is required to appoint Internal Auditor. The Company has not appointed Internal Auditor.	The size of operation of the Company is very small, it is not viable to appoint Internal Auditor but the Company has established the internal control system.
e)	Statutory Registrar as per companies Act 2013 is yet to be updated.	The company will take necessary steps to update Statutory Register as per companies Act 2013.
f)	Certain event based E Forms have not been filed by the company in time which were required to be filed with ROC during the audit period.	The company will ensure to file all relevant documents in time with ROC and other authorities as when required.
g)	Updating of website is pending.	The company will take necessary steps to update the same.

**INTERNAL CONTROL SYSTEMS:**

As there is no significant business activities hence there was no systems set up for Internal Controls.

**EXTRACT OF ANNUAL RETURN:**

An extract of Annual Return as prescribed under Section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in the prescribed Form No. MGT 9 forming part of this report is annexed herewith.

**REPORT ON CORPORATE GOVERNANCE & MANAGEMENT DISCUSSION & ANALYSIS:**

Pursuant to Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Company has taken adequate steps to ensure that all mandatory provisions of Corporate Governance as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are complied with, a separate section titled Report on Corporate Governance together with a Certificate from the Practicing Company Secretary forms part of this Report.

A detailed Management Discussion & Analysis forms part of this Report.

**CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

The Company has not developed and implemented any Corporate Social Responsibility initiative under the provisions of Section 135 of the Companies Act, 2013, read with Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014, as the said provisions are not applicable.

**PARTICULARS OF EMPLOYEES:**

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not required to be given as there were no employees coming within the purview of this section.

**TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The details of conservation of energy, technology absorption etc. as required to be given under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are not applicable to Company, as our Company has not carried out in the manufacturing activities. The foreign exchange earning on account of the operation of the Company during the year was Rs. Nil.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation by way of notes to accounts relating to material departures;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- e) Directors have prepared the accounts on a "going concern basis".
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:** Since there are no women employees in the Company hence no comments.

**DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 AND OTHER DISCLOSURES AS PER RULE 5 OF COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014:**

Pursuant to Section 197(12) of the Companies Act, 2013 and Rule 5 of Companies (Appointment & Remuneration) Rules, 2014, every Listed Company mandates to disclose in the Board's Report the ratio of the remuneration of each director to the permanent employee's remuneration. However, since there is no permanent employee in the Company, no disclosure under the said provision has been furnished.

**BUSINESS RISK MANAGEMENT:**

Since the Company does not have any significant business activities, hence the Business Risk is at the Minimal Level. Hence, no major risk factors are envisaged except for: a. Government Policies b. Human Resource Risk

**VIGIL MECHANISM:**

As the Company does not have any significant business activity, there was no need to have a Vigil Mechanism Policy.

**ACKNOWLEDGEMENT:**

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the Banks, Government Authorities, Customers, and Shareholders during the year. Your directors also wish to take on record their deep sense of appreciation for the committed services of the employees at all levels, which has made our Company successful in the business.

**For and on Behalf of the Board  
For, SWORD-EDGE COMMERCIALS LIMITED**

**PLACE: MUMBAI  
DATE: 25.05.2018**

**UMESH SHARMA  
Director  
DIN: 01610617**

**Annexure to Director's Report****Particulars of Loans, Investment and Guarantees**Amount outstanding as at 31<sup>st</sup> March, 2018

	<b>Rupees in Lacs</b>
<b>Particulars</b>	<b>Amount</b>
Loans given	506.18
Guarantee given	Nil
Investments	1980.95

**Note: The details of Loan given and Investments made are as mentioned in the notes of financial statements.**

**For and on Behalf of the Board  
For, SWORD-EDGE COMMERCIALS LIMITED**

**PLACE: MUMBAI  
DATE: 25.05.2018**

**UMESH SHARMA  
Director  
DIN: 01610617**

**Annexure to Director's Report**

**MANAGEMENT DISCUSSION ANALYSIS REPORT**

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**1. INDUSTRY STRUCTURE AND DEVELOPMENTS:**

As of now the Company is not engaged in any activity and the management is looking for a right opportunity to make the Company operational.

**2. OVERALL REVIEW:**

Due to scarcity of working capital funds, the Company is not able to perform any business activities. To make the Company operational, the board is making its best effort to implement the cost reduction measures to the extent feasible. Several cost cutting measures have already been undertaken by the Company.

**3. RISK AND CONCERNS:**

The Company's future development would depend upon the commencement of its operational activities

**4. INTERNAL CONTROLS SYSTEMS AND THEIR ADEQUACY:**

The Company is following a proper and adequate system of internal controls in respect of all its activities. Further all transaction entered into by the Company are fully authorised, recorded and reported correctly

**5. FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:**

During the year under review, the Company did not carry out any activity.

**6. CAUTIONARY STATEMENT:**

Statements in this Management Discussion and Analysis describing the company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

**For and on Behalf of the Board  
For, SWORD-EDGE COMMERCIALS LIMITED**

**PLACE: MUMBAI  
DATE: 25.05.2018**

**UMESH SHARMA  
Director  
DIN: 01610617**

**Annexure to Director's Report**

**Form No. MR-3**

**SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2018**

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,  
The Members,  
**SWORD-EDGE COMMERCIALS LIMITED**  
MUMBAI

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. SWORD-EDGE COMMERCIALS LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **March 31, 2018** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **March 31, 2018** according to the provisions of:

- i) The Companies Act, 2013 and the rules made thereunder;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii) The Depositories Act, 1996 and the Regulations and Bye-law framed hereunder;
- iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 - Not applicable as the Company has not issued any shares during the year under review;
  - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 / Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 - Not applicable as the Company has not issued any shares/options to directors/employees under the said guidelines / regulations during the year under review;
  - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - Not applicable as the Company has not issued any debt securities which were listed during the year under review;
  - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; - Not applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the year under review;
  - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 – Not applicable as the Company has not delisted / propose to delist its equity shares from any Stock Exchange during the year under review; and

- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 – No applicable as the Company has not bought back or propose to buy-back any of its securities during the year under review.
- vi) Based on representation made by the Company and its officers, the Company has adequate system and process in place for compliance under the other applicable Laws, Acts, Rules, Regulations, Circulars, Guidelines and Standards.
- vii) We have also examined compliance with the applicable clauses of the following:
- (i) Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.
  - (ii) The Listing Agreement entered into by the Company with Stock Exchange and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following qualifications:

- a) Acknowledgement for sending the notices of the Meeting of the Board and Committees are not maintained by the company.**
- b) The company has not complied with certain regulation of SEBI (LODR) Regulations, 2015 as regards publication of Notice of Board Meeting, Notice of AGM, quarterly results.**
- c) As per section 203(1)(i),(ii) & (iii), the Company is required to appoint Company Secretary & Chief Financial Officer. The Company has not appointed Company Secretary & Chief Financial Officer.**
- d) As per section 138 of the Companies Act, 2013, the Company is required to appoint Internal Auditor. The Company has not appointed Internal Auditor.**
- e) Statutory Registrar as per companies Act 2013 is yet to be updated.**
- f) Certain event based E Forms have not been filed by the company in time which were required to be filed with ROC during the audit period.**
- g) Updating of website is pending.**

We further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

We further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

As per the information received from the company Adequate notice is given to all the directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes. We cannot comment for the same as corresponding documents are not available for inspection.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable Laws, Rules, Regulations and guidelines.

We further report that during the audit period the Company has not passed any Special / Ordinary Resolutions which are having major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

We further report that during the audit period, there were no instances of:

1. Public/Rights/Preferential issue of Shares/debentures/ sweat equity.
2. Redemption/buy-back of securities.
3. Merger/ amalgamation/ reconstruction etc.
4. Foreign technical collaborations.

**For, K H & Associates  
Company Secretaries**

**Place: Vadodara**

**Date: 25.05.2018**

**[Hemant Valand]  
(Partner)  
ACS No: 24697  
C. P. NO.: 8904**

This report is to be read with our letter of even date which is annexed as Annexure-A and forms an integral part of this report.

**Annexure to MAR 3**

**ANNEXURE-A**

To,  
The Members,  
**SWORD-EDGE COMMERCIALS LIMITED**  
MUMBAI

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules and regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**For, K H & Associates  
Company Secretaries**

**Place: Vadodara  
Date: 25.05.2018**

**[Hemant Valand]  
(Partner)  
ACS No: 24697  
C. P. NO.: 8904**



**Annexure to Director's Report**

**FORM NO. MGT 9**

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014**

**EXTRACT OF ANNUAL RETURN as on the financial year ended on 31.03.2018**

**I. REGISTRATION AND OTHER DETAILS:**

CIN	L51900MH1985PLC036687
Registration Date	28.06.1985
Name of the Company	SWORD-EDGE COMMERCIALS LIMITED
Category / Sub-Category of the Company	PUBLIC LIMITED COMPANY HAVING SHARE CAPITAL
Address Of The Registered Office And Contact Details	OFFICE No. 5, ANUBHAV APARTMENT, PLOT NUMBER 62 & 31, ZAUVER ROAD, NEXT TO MUMBAI DISTRICT BANK, MULUND (W), MUMBAI - 400080 E Mail: <a href="mailto:complianceswordedge@gmail.com">complianceswordedge@gmail.com</a>
Whether listed company Yes / No	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any	SATELLITE CORPORATE SERVICES PRIVATE LIMITED B-203, SONY APT., OPP. ST. JUDE'S HIGH SCHOOL, 90FT ROAD, JARIMARI, SAKINAKA, MUMBAI-400072

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
	NA	NA	NA

**The Company does not have any significant business activity and not carried out any business since last 2 to 3 years.**

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

Sr. No.	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
-----NA-----					

**IV SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY):**

**i Category-wise Share Holding pattern:-**

Category of Shareholders	No. of Shares held at the beginning of the year as on 01.04.2017				No. of Shares held at the end of the year as on 31.03.2018				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A) Promoters									
1. Indian	0	0	0	0.00	0	0	0	0.00	0.00
2. Foreign	0	0	0	0.00	0	0	0	0.00	0.00
Total shareholding of Promoter (A) = 1+2	0	0	0	0.00	0	0	0	0.00	0.00
B. Public Shareholding									
1. Institutions	0	0	0	0.00	0	0	0	0.00	0.00
2. Non-Institutions									
a) Bodies Corporate	197587	9910000	10107587	93.07	197265	9904000	10101265	93.01	
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 2 Lakh	582770	38447	621217	5.72	576769	44947	621716	5.72	<b>0.00</b>
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	28262	0	28262	0.26	28273	0	28273	0.26	<b>0.00</b>

c) Others (specify)									
-NRI	1861	0	1861	0.02	1883	0	1883	0.02	<b>0.00</b>
-HUF	93773	7300	101073	0.93	93563	6800	100363	0.93	<b>(0.03)</b>
-Clear Member					6500	0	6500	0.06	
B) = (B) (1) + (B) (2) + c	904253	9955747	10860000	100.00	904253	9955747	10860000	100.00	<b>0.00</b>
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	<b>904253</b>	<b>9955747</b>	<b>10860000</b>	<b>100</b>	<b>904253</b>	<b>9955747</b>	<b>10860000</b>	<b>100.00</b>	<b>0.00</b>

**ii Shareholding of Promoters:-**

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the Year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
-----NIL-----								

**iii CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE):-** *There is no promoter holding hence it is not applicable.*

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs):-**

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2017		Cumulative Shareholding during the year 31.03.2018	
		No. of Shares	% of total Shares of The Company	No. of Shares	% of total Shares of The Company
1	SHALIBHADRA STEEL PVT LTD	1030000	9.48	1030000	9.48
2	OMKAR TERRY TOWELS PVT LTD	1030000	9.48	1030000	9.48
3	VASHI CONSTRUCTIONS PVT LTD	1030000	9.48	1030000	9.48
4	SONIKA GRANITIES PVT LTD	1030000	9.48	1030000	9.48
5	SHIVANI TRADECOM PVT LTD	1030000	9.48	1030000	9.48
6	OMSWAROOP COMMODITIES PVT LTD	1030000	9.48	1030000	9.48
7	SHAH TRADEWING GUJARAT PVT LTD	1020000	9.39	1020000	9.39
8	HARESH INFRASTRUCTURE PVT LTD	900000	8.29	900000	8.29
9	SHAH AND SONS PROPON PVT LTD	900000	8.29	900000	8.29
10	CORPORATE SHARE REGISTRY PVT LTD	900000	8.29	900000	8.29
	<b>TOTAL</b>	<b>9900000</b>	<b>91.16</b>	<b>9900000</b>	<b>91.16</b>

**(v) Shareholding of Directors and Key Managerial Personnel:-** *None of the director and key Managerial personnel holds any shares in the company.*

**V. INDEBTEDNESS:**

Indebtedness of the Company including interest outstanding/accrued but not due for payment:-

Secured Loans excluding deposits	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtness at the beginning of the financial year</b>				
i) Principal Amount	00	00	00	00
ii) Interest due but not paid	00	00	00	00
iii) Interest accrued but not due	00	00	00	00
<b>Total (i+ii+iii)</b>	<b>00</b>	<b>00</b>	<b>00</b>	<b>00</b>
<b>Change in Indebtedness during the financial year</b>				
Additions	00	19847075	00	19847075
Reduction	00	00	00	00
Net Change	00	19847075	00	19847075
<b>Indebtness at the end of the financial year</b>				
i) Principal Amount	00	19847075	00	19847075
ii) Interest due but not paid	00	00	00	00
iii) Interest accrued but not due	00	00	00	00
<b>Total (i+ii+iii)</b>	<b>00</b>	<b>19847075</b>	<b>00</b>	<b>19847075</b>

**VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

<b>A.</b>	REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER	<b>NIL</b>
<b>B.</b>	REMUNERATION TO OTHER DIRECTORS	<b>NIL</b>
<b>C.</b>	REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD	<b>NIL</b>

**VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding Fees imposed	Authority (RD/NCLT/ Court)	Appeal made, if any (give details)
A. Company					
Penalty			<b>NONE</b>		
Punishment					
Compounding					
B. Directors					
Penalty			<b>NONE</b>		
Punishment					
Compounding					
C. Other officers in default					
Penalty			<b>NONE</b>		
Punishment					
Compounding					

For and on Behalf of the Board  
For, SWORD-EDGE COMMERCIALS LIMITED

PLACE: MUMBAI  
DATE: 25.05.2018

**UMESH SHARMA**  
Director  
DIN: 01610617

**Annexure to Director's Report****REPORT ON CORPORATE GOVERNANCE****COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:**

Your Company is committed to good Corporate Governance. The Company fully understands the rights of its shareholders to information on the performance of the company and considers itself a trustee of its shareholders. Corporate Governance strengthens investor's trust and ensures a long-term partnership that helps in fulfilling our quest for achieving significant growth and profits.

**BOARD OF DIRECTORS:**

The Board of Directors is consisting of Three Directors. The Directors manages the day to day affairs of the Company. Non-executive and independent directors did not have any pecuniary relationship of transactions with the company during the period under review. There are no material transactions where they have had personal interests that conflict with that of the Company.

**NUMBERS OF BOARD MEETINGS HELD AND THE DATES ON WHICH SUCH MEETINGS WERE HELD:**

During the financial year 2017-18 the Board met 4 (Four) times:-

25<sup>th</sup> May, 2017 | 01<sup>st</sup> August, 2017 | 10<sup>th</sup> November, 2017 | 10<sup>th</sup> February, 2018

Attendance record of Directors attending the Board meetings and Annual General Meetings: -

Name of the Director	Category	No. of Board Meetings Attended	Last AGM attendance
RUPALI JAIN	Non-Executive Independent Director	4	Yes
UMESH SHARMA	Non - Executive (Director)	4	Yes
PARAS JAIN	Non-Executive Independent Director	4	Yes

None of the Directors hold Directorships in more than 20 companies. Further, any individual director's directorships in public companies do not exceed 10. None of the Directors is serving as a member of more than ten committees or as the Chairman of more than five committees across all the public companies of which he is a Director.

**MEETING OF INDEPENDENT DIRECTORS:**

The Company's Independent Directors met on February 10, 2018 without the presence of the Executive Director and the Senior Management team. The meeting was attended by majority of Independent Directors and was conducted to enable the Independent Director to discuss matters prescribed under Schedule IV to the Act and Regulation 25(3) of the SEBI (LODR) Regulation, 2015.

**AUDIT COMMITTEE:**

The Audit Committee of the Company presently comprises of four Directors being MS. RUPALI JAIN, MR. UMESH SHARMA and MR. PARAS JAIN.

In order to align with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (LODR) Regulation, 2015. The terms of reference of the Audit Committee includes the following:

**Role/ Functions of the Committee:-**

- Reviewing with management the annual financial statements before submission to the Board.
- Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Review of policies relating to risk management – operational and financial.
- Reviewing with the management, external auditors and the adequacy of the internal control system.

**Powers of the Committee:-**

- To investigate any activity within its terms of reference.
- To secure attendance of and seek any information from any employee including representative of the prime shareholders (subject to their internal approvals).
- Compliance with accounting standards.
- To obtain outside legal or other professional advice, if necessary.
- To secure attendance of outsiders with relevant expertise, if it considers necessary.
- Compliance with Stock Exchange and legal requirements concerning financial statements.

**Attendance at the Audit Committee Meetings:**

During the year the Audit Committee met 4 times with attendance of the members as under:-

25<sup>th</sup> May, 2017 | 01<sup>st</sup> August, 2017 | 10<sup>th</sup> November, 2017 | 10<sup>th</sup> February, 2018

Name	No. of Meeting attended	
	Held	Attended
RUPALI JAIN	4	4
UMESH SHARMA	4	4
PARAS JAIN	4	4

**NOMINATION AND REMUNERATION COMMITTEE:**

Nomination and Remuneration Committee of the Company presently comprises of four Directors being MS. RUPALI JAIN, MR. UMESH SHARMA and MR. PARAS JAIN.

During the year under review, the terms of reference of Nomination and Remuneration Committee were expanded in order to align them with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (LODR) Regulation, 2015.

**The following is the terms of reference of Nomination and Remuneration Committee:-**

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the level and composition of remuneration of the directors, key managerial personnel and other employees;
- Formulation of criteria for evaluation of independent directors and the Board;
- Devising a policy on Board diversity; and
- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

**Nomination and Remuneration Policy:-**

The Committee is in process of formulating Nomination and Remuneration Policy which determines criteria inter-alia qualification, positive attributes and independence of Directors for their appointment on the Board of the Company and payment of remuneration to Directors, Key Managerial Personnel and other Employees. The Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director.

- Qualification, expertise and experience of the Directors in their respective fields;
- Personal, Professional or business standing;
- Diversity of the Board

In case of re-appointment of Non Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

**Attendance at the Nomination and Remuneration Committee Meetings:-**

During the year the Committee met on 25<sup>th</sup> May, 2017 and all respective committee member present in respective meeting.

**STAKEHOLDERS' RELATIONSHIP COMMITTEE:**

Stakeholders Relationship Committee has been constituted in align with the provisions of Section 178 of the Companies Act, 2013 to strengthen the investor relations and to inter-alia, look into issues relating to shareholders grievances pertaining to transfer of shares, non- receipt of declared dividends, non-receipt of Annual Report, issues concerning de-materialization etc. During the year no letters/complaints were received from the Investors and none of the complaints is pending as on date. None of the complaints required the attention of Investors Grievance Committee. This committee presently consists of three directors namely, MS. RUPALI JAIN, MR. UMESH SHARMA and MR. PARAS JAIN.

During the year under review, the Committee met as and when required and all the members have attended the meetings.

**GENERAL BODY MEETINGS: LOCATION AND TIME FOR LAST 3 YEARS ANNUAL GENERAL MEETINGS:**

Financial Year	Location	Date & Time	Particulars of the Special Resolution
32 <sup>nd</sup> 2016-17	OFFICE No. 5, ANUBHAV APARTMENT, PLOT NUMBER 62 & 31, ZAVER ROAD, NEXT TO MUMBAI DISTRICT BANK, MULUND (W), MUMBAI - 400080	09.09.2017 10:00 AM	No Special Resolution was Passed
31 <sup>st</sup> 2015-16	45/B, MONA SHOPPING CENTRE, NR. NAVRANG CINEMA, JP ROAD, ANDHERI (WEST), MUMBAI-400053	28.09.2016 10:00 AM	No Special Resolution was Passed
30th 2014-15	SH114, ROLEX SHPG CENTRE, B 825 829 B GORE MARG STN RD, GOREGAON WEST, MUMBAI-400062	28.09.2015 02:00 PM	Change of Statutory Auditor of the company.
No special resolution was required to be carried out through postal ballot during the last year. No resolution is proposed by postal ballot at the ensuing Annual general meeting.			

**DISCLOSURES:**

- There are no materially significant related party transactions i.e. transactions of the Company of material natures, with its promoters, the directors or the managements, their subsidiaries or relatives etc., that may have potential conflict with interest of the Company at large.
- No penalties or strictures were imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markers, during the last three years.
- The Company has complied with various rules and regulations prescribed by the Stock Exchange and SEBI during the last three years. No penalties or strictures have been imposed by them on the Company.

**CEO / CFO CERTIFICATION:**

Pursuant to the requirements of Regulation 17 of the Listing Regulations, the CEO/CFO certificate for the financial year 2017 – 18, was placed at the meeting of Board of Directors held on May 25, 2018.

**MEANS OF COMMUNICATION:**

The Company has submitted its quarterly, half yearly and yearly financial results to the Stock Exchanges as well as website of the company immediately after its approval by the Board. The Company did not send the half yearly report to the Shareholders of the Company.

**GENERAL SHAREHOLDERS INFORMATION:**

Financial Year	1st April to 31st March	
Date and time of Annual General Meeting	Monday, 25th September, 2018 at 10:00 A.M.	
Venue of Annual General Meeting	OFFICE No. 5, ANUBHAV APARTMENT, PLOT No. 62 & 31, ZAVER ROAD, NEXT TO MUMBAI DISTRICT BANK, MULUND (W), MUMBAI - 400080	
Dates of Book Closure	14.09.2018 to 24.09.2018	
Listing on Stock Exchange	BSE Limited, Mumbai	
Stock Code and Scrip ID	512359 (BSE) and SWORDEDGE (BSE)	
Demat ISIN No.	INE093G01014	
Financial Calendar (tentative schedule)		
Unaudited Results for the quarter ending 30.06.2018	Before 15th August, 2018	
Unaudited Results for the quarter ending 30.09.2018	Before 15th November, 2018	
Unaudited Results for the quarter ending 31.12.2018	Before 15th February, 2019	
Unaudited Results for the quarter ending 31.03.2019; or	Before 15th May, 2019	
In case company take Audited Results for the Whole Financial Year.	Before 30th May, 2019	

**CATEGORIES OF SHAREOWNERS AS ON 31.03.2018:**

Category	No. of Shares Held	Voting Strength (%)
Promoters	Nil	Nil
Individuals		
Share Capital up to Rs. 2 Lakh	621716	5.72
Share Capital in excess of Rs. 2 Lakh	28273	0.26
Bodies Corporate	10101265	91.01
NRIs/ OCBs	1883	0.02
Clear Member	6500	0.06
Hindu Undivided Families	100363	0.93
<b>Total</b>	<b>10860000</b>	<b>100.00</b>

**DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2018:**

Share Balance	Holders	% of Total	Total Shares	% of Total
Up To-2500	595	54.64	53040	0.49
2501-5000	187	17.17	68077	0.63
5001-10000	86	7.90	68260	0.63
10001-20000	87	7.99	89836	0.83
20001-30000	30	2.75	54673	0.50
30001-40000	17	1.56	46896	0.43
40001-50000	7	0.64	50731	0.47
50001-100000	44	4.04	283459	2.61
100001 And Above	36	3.31	10145028	93.42
<b>Total</b>	<b>1089</b>	<b>100.00</b>	<b>10860000</b>	<b>1000.00</b>

**STOCK MARKET DATA:**

The monthly movement of Equity Share prices on BSE during the year is summarized below:-

Month	Highest (Rs)	Lowest (Rs)
Apr-17	1.35	1.29
May-17	1.34	1.24
Jun-17	1.47	1.40
Jul-17	1.77	1.54
Aug-17	1.85	1.69
Sep-17	1.69	1.61
Oct-17	1.78	1.62
Nov-17	2.14	1.77
Dec-17	--	--
Jan-18	2.97	2.24
Feb-18	3.79	3.10
Mar-18	3.79	3.79

**REGISTRAR AND SHARE TRANSFER AGENT:**

**M/s. SATELLITE CORPORATE SERVICES PRIVATE LIMITED** having its registered office at B-302, Sony Apartment, Opp. St. Judge's High School, Off Andheri-Kurla Road, Jarimari, Sakinaka, Mumbai-400072 Maharashtra, INDIA is the Registrar & Share Transfer Agent for processing the transfer of securities issued by the Company.

**SHARE TRANSFER SYSTEM:**

Transfer of Shares in Physical form are registered and dispatched within 3 weeks from the date of their receipts, subject to the documents being valid and complete in all respects. Transfer of shares are processed by the Share Transfer Agents and approved by the Share Transfer Committee called as "Investor / Shareholders Grievance Committee", which meets at frequent intervals. Share transfers are registered and returned within 15 days from the date of receipt, if the relevant documents are complete in all respect.

**DEMATERIALIZATION OF SHARES AND LIQUIDITY:**

The Equity Shares of your company are traded in compulsory dematerialization form by all investors. The company has entered into agreements with both existing Depositories, National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) enabling the investors to hold shares of the company in electronic form through the depository of their choice.

**ADDRESS FOR CORRESPONDENCE:**

OFFICE No. 5, ANUBHAV APARTMENT, PLOT No. 62 & 31, ZAVER ROAD, NEXT TO MUMBAI DISTRICT BANK, MULUND (W) MUMBAI - 400080

**INVESTORS CORRESPONDENCE/ COMPLAINTS TO BE ADDRESS TO:**

UMESH SHARMA - Director and E-mail: complianceswordedge@gmail.com

**DECLARATION:**

<b>DECLARATION OF COMPLIANCE WITH THE CODE OF CONDUCT OF THE COMPANY</b>
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In the above regards, I declare as follows:

1. The company does have a code of conduct approved by its board of directors, which would be posted on its website shortly.
2. All the members of the board of directors and all the members of the Senior Management of the Company have individually submitted statements of affirmation of compliance with the code of conduct as applicable to the financial year ended on March 31st 2018.

**For and on Behalf of the Board  
For, SWORD-EDGE COMMERCIALS LIMITED**

**PLACE: MUMBAI  
DATE: 25.05.2018**

**UMESH SHARMA  
Director  
DIN: 0161061**



**CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER THE SEBI  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**To the members of SWORD-EDGE COMMERCIALS LIMITED**

We have examined the compliance of conditions of Corporate Governance by **M/s. SWORD-EDGE COMMERCIALS LIMITED** ("the company") for the year ended March 31, 2018, as per the provisions of regulations 17-27, clauses (b) to (i) of Regulation 46(2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance as stipulated above. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and based on the representations made by the Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Regulations, as applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**Restrictions on Use**

This certificate is issued solely for the purpose of complying with the aforesaid Regulations and may not be suitable for any other purpose.

**For, RISHI SEKHRI AND ASSOCIATES,  
Chartered Accountants  
FRN: 128216W**

**CA RISHI SEKHRI  
PARTNER  
M.NO. 126656**

**Place: Mumbai  
Date: 25.05.2018**

**INDEPENDENT AUDITORS' REPORT****TO THE MEMBERS OF SWORD-EDGE COMMERCIALS LIMITED****REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying standalone financial statements of **M/s. SWORD-EDGE COMMERCIALS LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.
- e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii) There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

**For, RISHI SEKHRI AND ASSOCIATES,  
Chartered Accountants  
FRN: 128216W**

**CA RISHI SEKHRI  
PARTNER  
M.NO. 126656**

**Place: Mumbai  
DATE: 18.05.2018**

**ANNEXURE TO THE AUDITORS' REPORT**

**The Annexure referred to in paragraph 1 of the Our Report of even date to the members of M/s SWORD-EDGE COMMERCIALS LIMITED on the accounts of the company for the year ended 31<sup>st</sup> March, 2018.**

1. The company does not have any fixed assets. Hence, clause (i) (a) (b) & (c) are not applicable to the Company.
2. The company does not have any inventory. Hence, clause (ii) (a) & (b) are not applicable to the Company.
3. As per information and explanation given to us, the company has not granted loans to parties covered in the register maintained under section 189 of the Companies Act hence clause (iii) (a) to (c) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
5. According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the Company.
6. As informed to us, Central government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, in respect of products of the company.
7. In respect of Statutory dues:
  - a) As per information & according to explanation given to us, the company is generally regular in depositing statutory dues with the appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable
  - b) As per information & according to explanation given to us, there are no cases of non deposit with the appropriate authorities of disputed dues of Income-tax, and any other statutory dues with the appropriate authorities during the year.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its Officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order is not applicable to the Company and hence not commented upon.

**For, RISHI SEKHRI AND ASSOCIATES,  
Chartered Accountants  
FRN: 128216W**

**CA RISHI SEKHRI  
PARTNER  
M.NO. 126656**

**Place: Mumbai  
DATE: 18.05.2018**

**Annexure “B” to the Auditors’ Report****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

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We have audited the internal financial controls over financial reporting of **M/s. SWORD-EDGE COMMERCIALS LIMITED** (“the Company”) as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For, RISHI SEKHRI AND ASSOCIATES**

**Chartered Accountants**

**FRN: 128216W**

**CA RISHI SEKHRI**

**PARTNER**

**M.NO. 126656**

**Place: Mumbai**

**DATE: 18.05.2018**

<b>BALANCE SHEET AS AT 31ST MARCH 2018</b>			
<b>(Amount in Rupees)</b>			
<b>Particulars</b>	<b>Notes</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
<b>ASSETS</b>			
<b>(1) Non-current Assets</b>			
(a) Property, plant and equipment		0	0
(b) Other Intangible Assets		0	0
<b>(c) Financial Assets</b>			
(i) Investments	1	198095560	208858007
(ii) Loans And Advances Long Term		0	0
(iii) Other Financial Assets		0	0
(d) Deferred Tax Assets (Net)		0	0
(e) Other non-current assets		0	0
		<b>198095560</b>	<b>208858007</b>
<b>(2) Current Assets</b>			
(a) Inventories		0	0
<b>(b) Financial Assets</b>			
(i) Trade Receivables	2	939	0
(ii) Cash & Cash Equivalents	3	197482	296877
(iii) Loans And Advances Short Term	4	50618554	20000000
(c) Current Tax Assets (Net)	5	115406	14359
(d) Other Current Assets		0	0
		<b>50932381</b>	<b>20311236</b>
<b>TOTAL ASSETS</b>		<b>249027941</b>	<b>229169243</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share Capital	6	108600000	108600000
(b) Other Equity	7	119867605	119855982
<b>TOTAL EQUITY</b>		<b>228467605</b>	<b>228455982</b>
<b>LIABILITIES</b>			
<b>(1) Non - Current Liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings	8	19847075	0
(b) Deferred Tax liability (Net)		0	0
		<b>19847075</b>	<b>0</b>
<b>(2) Current Liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Trade Payables		0	0
(b) Other Current Liabilities	9	713261	713261
		<b>713261</b>	<b>713261</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>249027941</b>	<b>229169243</b>
Statement of significant accounting policies and other explanatory notes form part of the balance sheet and statement of profit and loss.			
As per our Report of even date			
<b>FOR, RISHI SEKHRI &amp; ASSOCIATES</b>		<b>FOR AND ON BEHALF OF THE BOARD</b>	
<b>CHARTERED ACCOUNTANTS</b>			
<b>Firm Reg. No. 128216 W</b>			
<b>CA RISHI SEKHRI</b>	<b>PARAS JAIN</b>	<b>RUPALI JAIN</b>	
<b>PARTNER</b>	<b>Director</b>	<b>Director</b>	
<b>Membership No. 126656</b>	<b>DIN: 01610617</b>	<b>DIN: 07503527</b>	
<b>Place: Mumbai</b>	<b>Place: Mumbai</b>		
<b>Date: 18.05.2018</b>	<b>Date: 18.05.2018</b>		



<b>PROFIT &amp; LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2018</b>			
<b>(Amount in Rupees)</b>			
<b>Particulars</b>	<b>Notes</b>	<b>2017-18</b>	<b>2016-17</b>
I. Revenue from Operations		0	0
II. Other Income	10	1304055	21364
<b>III. Total Revenue (I +II)</b>		<b>1304055</b>	<b>21364</b>
<b>IV. Expenses:</b>			
Cost of Material Consumed		0	0
Purchase of Stock-in-Trade		0	0
Change in inventories of finished goods & work in progress		0	0
Employee Benefit Expense	11	240000	367500
Financial costs	12	1009	3036
Depreciation & Amortisation		0	0
Other Expenses	13	1051422	726435
<b>IV. Total Expenses</b>		<b>1292432</b>	<b>1096971</b>
V. Profit before tax	(III - IV)	11623	-1075607
VI. Tax Expense:			
(1) Current Tax			
(2) Earlier Year Tax			
(3) Deferred Tax		0	0
(4) MAT Credit entitlement		0	0
VI. Profit/(Loss) for the period from Continuing Operations	(V - VI)	<b>11623</b>	<b>-1075607</b>
<b>VII. Other Comprehensive Income</b>			
(i) Items that will not be reclassified to profit or loss		0	0
(ii) Tax relating to items that will not be reclassified to profit or loss		0	0
<b>Other Comprehensive Income for the year, net of tax</b>		0	0
<b>VIII. Total Comprehensive Income for the period (VII+VIII)</b>	(VI + VII)	<b>11623</b>	<b>-1075607</b>
<b>IX. Earning per equity share (Basic and Diluted)</b>		<b>0</b>	<b>0</b>
<b>Significant Accounting Policies &amp; Notes on Accounts</b> <span style="float: right;"><b>18</b></span>			
The schedule referred above to form an integral part of the Profit & Loss in our report of even date.			
<b>FOR, RISHI SEKHRI &amp; ASSOCIATES</b>		<b>FOR AND ON BEHALF OF THE BOARD</b>	
<b>CHARTERED ACCOUNTANTS</b>			
Firm Reg. No. 128216 W			
 <b>CA RISHI SEKHRI</b> <b>PARTNER</b> Membership No. 126656 Place: Mumbai Date: 18.05.2018	 <b>PARAS JAIN</b> Director DIN: 01610617 Place: Mumbai Date: 18.05.2018	 <b>RUPALI JAIN</b> Director DIN: 07503527	

<b>CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018</b>		
<b>( Amount in Rupees)</b>		
	<b>2017-18</b>	<b>2016-17</b>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before tax and extra ordinary items	11623	(1075607)
Adjustment For :		
Share of (profit)/loss from investment in partnership firm	0	0
Depreciation/amortization on continuing operation	0	0
Interest expenses	0	0
<b>Operating profit before working capital changes</b>	<b>11623</b>	<b>(1075607)</b>
<b>Movement in Working Capital :</b>		
Increase/(decrease) in Trade receivables	(939)	0
Increase/(decrease) in Short Term Loan & Advances	(30618554)	(19036638)
Increase/(decrease) in Current Liabilities	0	(419509)
Increase/(decrease) in Trade Payable	0	0
Increase/(decrease) in Other Current Assets	(101047)	0
<b>Net Cash Flow from Operating Activities(A)</b>	<b>(30708917)</b>	<b>(20531754)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investments /withdrawal in Partnership Firm	10762447	20336193
<b>Net Cash Flow from Investing Activities(B)</b>	<b>10762447</b>	<b>20336193</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceed (Repayment) from short term borrowing	19847075	0
<b>Net Cash Flow from Financing Activities(C)</b>	<b>19847075</b>	<b>0</b>
Net increase/(decrease) in cash & cash equivalents(A+B+C)	(99395)	(195561)
Cash and Cash equivalents (Opening Balance)	296877	492438
<b>Cash and Cash equivalents (Closing Balance)</b>	<b>197482</b>	<b>296877</b>
<p>Previous Year's figures have been reclassified to confirm with current year's presentation, where applicable This is the Cash Flow Statement referred to in our report of even date.</p>		
<p><b>FOR, RISHI SEKHRI &amp; ASSOCIATES</b> <b>CHARTERED ACCOUNTANTS</b> <b>Firm Reg. No. 128216 W</b></p>		<p><b>FOR AND ON BEHALF OF THE BOARD</b></p>
<p><b>CA RISHI SEKHRI</b> <b>PARTNER</b> <b>Membership No. 126656</b> <b>Place: Mumbai</b> <b>Date: 18.05.2018</b></p>	<p><b>PARAS JAIN</b> <b>Director</b> <b>DIN: 01610617</b> <b>Place: Mumbai</b> <b>Date: 18.05.2018</b></p>	<p><b>RUPALI JAIN</b> <b>Director</b> <b>DIN: 07503527</b></p>

Statement of change in equity share capital for the year ended March 31, 2018

7 (A) Equity Share Capital

Equity share capital of face value Rs. 10.00 each	No. of Shares	(Figures in Rs.)
Balance as at April 1, 2016	10860000	108600000
Changes in equity share capital during the year	0	0
Balance as at March 31, 2017	10860000	108600000
Changes in equity share capital during the year	0	0
Balance as at March 31, 2018	10860000	108600000

7 (B) Other equity

	Reserves and Surplus			Other Comprehensive Income	
	Capital Reserve	Securities Premium reserve(After bonus issue)	Retained Earnings	Equity Instrument through OCI	Total
Balance at the beginning of the reporting period on 1st April 2016	0	108900000	12031589	0	120931589
Profit for the period	0	0	(1075607)	0	(1075607)
Other Comprehensive Income for the year	0	0	0		0
Balance as on 31st March 2017	0	108900000	10955982	0	119855982
Profit for the period	0	0	11623	0	11623
Other Comprehensive Income for the year	0	0	0	0	0
Balance as on 31st March 2018	0	108900000	10967605	0	119867605

Statement of significant accounting policies and other explanatory notes form part of the balance sheet and statement of profit and loss.

The Company has only one class of equity shares having a par value of Rs.10.00 per share. Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting. In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The Distribution will be in proportion to the number of equity shares held by the shareholders.

**FOR, RISHI SEKHRI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FIRM REG. NO. 128216 W**

**FOR AND ON BEHALF OF THE BOARD**

**CA RISHI SEKHRI**  
**PARTNER**  
**M. No. 126656**  
**Place: Mumbai**  
**Date: 18.05.2018**

**PARAS JAIN**  
**DIRECTOR**  
**DIN: 01610617**  
**Place: Delhi**  
**Date: 18.05.2018**

**RUPALI JAIN**  
**DIRECTOR**  
**DIN: 07503527**

Notes forming part of the financial statements

**Basis of preparation**

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are known / materialized.

**NON-CURRENT ASSETS**

**NOTE 1 : FINANCIAL ASSETS -INVESTMENTS**

**Amount in Rs.**

Particulars	31.03.2018	31.03.2017
<b>Investments in Equity Instruments</b>		
<b>(i) Quoted Equity Shares (At Fair value through OCI)</b>		
24,34,000 Eq. Shares of Amradeep Industries Limited	2190600	0
125754 Eq. Shares of Amraworld Agrico Limited	45000	45000
49000 Eq. Shares of Biofil Chem Limited	0	345617
54309 Eq. Shares of Camex Limited	0	1794090
240000 Eq. Shares of Radhika Jeweltech Limited	6351891	6351891
1579970 Eq. Shares of Sun & Shine Worldwide Limited	16500000	16500000
9070 Eq. Shares of Saianand Commercials Limited	53000	53000
119850 (89000) Eq. Shares of Shree Ganesh Bio-Tech India Limited	1032200	632200
214000 Eq. Shares of Suncare Traders Limited	5402413	5402413
6300 Eq. Shares of SuperBPA	314796	314796
4000000 Eq. Shares of Sun Techno Overseas Limited	840000	840000
Eq. Shares of Devine Impex Limited	12025000	13320000
41666 Eq. Shares of Exdon trading Company Limited	416660	0
63900 Eq. Shares of JSG Leasing Limited	639000	0
4000000 Eq. Shares of Regent Enterprises Limited	7200000	0
100000 Eq. Shares of Sylph Education Limited	748000	0
Eq. Shares of Malabar Trading Company Limited	4200000	0
<b>Total (i)</b>	<b>57958560</b>	<b>45599007</b>
<b>(ii) Unquoted Equity Shares</b>		
Eq. Shares of Induram developers p. Ltd	10432000	10432000
Eq. Shares of PAN infosystems p. ltd	9156200	9156200
Eq. Shares of Parvati Minerals Pvt. Ltd.	35658000	43497000
Eq. Shares of Pratik Minerals Pvt. Ltd.	31630000	31630000
Eq. Shares of Shankeshwar Metals Pvt. Ltd.	30000000	30000000
Eq. Shares of Rudra Securities & Capital Limited	20355000	20355000
Eq. Shares of Vashi Construction Pvt. Ltd	648000	15931000
Eq. Shares of Balmukhi Textile Pvt. Ltd	2000000	2000000
Eq. Shares of Khanna Polywave Pvt. Ltd	35000	35000
Eq. Shares of Myfair Capital Private Limited	222800	222800
<b>Total (ii)</b>	<b>140137000</b>	<b>163259000</b>
<b>(iii) Investment in Partnership Firm (at Cost)</b>	<b>0</b>	<b>0</b>
<b>Total (i+ii+iii)</b>	<b>198095560</b>	<b>208858007</b>

**CURRENT ASSETS**

**NOTE 2 : FINANCIAL ASSETS- TRADE RECEIVABLES**

Amount in Rs.

Particulars	31.03.2018	31.03.2017
UNSECURED, CONSIDERED GOOD		
Outstanding for a period exceeding six months from the date they are due for payment	939	0
Less: Provision for doubtful Debts	0	0
<b>Total</b>	<b>939</b>	<b>0</b>

**NOTE 3 : FINANCIAL ASSETS- CASH AND CASH EQUIVALENT**

Particulars	31.03.2018	31.03.2017
Balances with Bank	4	439
Cash in hand	197479	296438
<b>Total</b>	<b>197482</b>	<b>296877</b>

**NOTE 4 : FINANCIAL ASSETS -LOANS**

Particulars	31.03.2018	31.03.2017
Loans & Advance	50618554	20000000
<b>Total</b>	<b>50618554</b>	<b>20000000</b>

**NOTE 5 : Current tax Assets(Net)**

Particulars	31.03.2018	31.03.2017
Tax Assets(Net of Provision of tax)	115406	14359
<b>Total</b>	<b>115406</b>	<b>14359</b>

**NOTE 6: EQUITY SHARE CAPITAL**

Particulars	As at March 31,2018		As at March 31,2017	
	No.	Rs.	No.	Rs.
<b>A. Authorized:</b>				
Equity shares of Rs. 10/- each	11000000	110000000	11000000	110000000
<b>Total</b>	<b>11000000</b>	<b>110000000</b>	<b>11000000</b>	<b>110000000</b>
<b>B. Issued, Subscribed &amp; Fully Paid-up:</b>				
Equity shares of Rs. 10/- each	10860000	108600000	10860000	108600000
<b>Total</b>	<b>10860000</b>	<b>108600000</b>	<b>10860000</b>	<b>108600000</b>

**Disclosures: Details of Shareholding in excess of 5%**

Name of Shareholder	As at March 31,2018		As at March 31,2017	
	No.	%	No.	%
SHALIBHADRA STEEL PVT LTD	1030000	9.48	1030000	9.48
OMKAR TERRY TOWELS PVT LTD	1030000	9.48	1030000	9.48
VASHI CONSTRUCTIONS PVT LTD	1030000	9.48	1030000	9.48
SONIKA GRANITIES PVT LTD	1030000	9.48	1030000	9.48
SHIVANI TRADECOM PVT LTD	1030000	9.48	1030000	9.48
OMSWAROOP COMMODITIES PVT LTD	1030000	9.48	1030000	9.48
SHAH TRADEWING GUJARAT PVT LTD	1020000	9.39	1020000	9.39
HARESH INFRASTRUCTURE PVT LTD	900000	8.29	900000	8.29
SHAD NAD SONS PROPON PVT LTD	900000	8.29	900000	8.29
CORPORATE SHARE REGISTRY PVT LTD	900000	8.29	900000	8.29

**NOTE 7 : OTHER EQUITY**

Particulars	31.03.2018	31.03.2017
(a) Capital reserve	0	0
(b) Security Premium	108900000	108900000
(C) Retained Earnings	10967605	10955982
<b>Total</b>	<b>119867605</b>	<b>119855982</b>

<b>NON CURRENT LIABILITIES</b>		
<b>NOTE 8 : Financial Liabilities-Borrowings</b>		<b>Amount in Rs.</b>
<b>Particulars</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
<b>(a) Unsecured Loan:</b>		
Unsecured Loans	19847075	0
	19847075	0
<b>(b) Bank Overdraft</b>	0	0
<b>Total</b>	<b>19847075</b>	<b>0</b>
<b>CURRENT LIABILITIES</b>		
<b>NOTE 9 : OTHER CURRENT LIABILITIES</b>		
<b>Particulars</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
Provisions	10000	10000
Other Liabilities	703261	703261
	0	0
<b>Total</b>	<b>713261</b>	<b>713261</b>

<b>Note : 10 Other Income</b>		<b>Amount in Rs.</b>	
<b>Sr. No</b>	<b>Particulars</b>	<b>F.Y. 2017-18</b>	<b>F.Y. 2016-17</b>
1	Short Term Capital Gain On Shares	149995	21364
2	Interest Income	1154060	0
	<b>Total</b>	<b>1304055</b>	<b>21364</b>

<b>Note : 11 Employment Benefit Expenses</b>			
<b>Sr. No</b>	<b>Particulars</b>	<b>F.Y. 2017-18</b>	<b>F.Y. 2016-17</b>
1	Salaries & Wages	240000	367500
	<b>Total</b>	<b>240000</b>	<b>367500</b>

<b>Note : 12 Financial Cost</b>			
<b>Sr. No</b>	<b>Particulars</b>	<b>F.Y. 2017-18</b>	<b>F.Y. 2016-17</b>
2	Bank Charges	1009	3036
	<b>Total</b>	<b>1009</b>	<b>3036</b>

<b>Note : 13 Other Expenses</b>			
<b>Sr. No</b>	<b>Particulars</b>	<b>F.Y. 2017-18</b>	<b>F.Y. 2016-17</b>
1	Annual Custody Fees	0	53529
2	Audit Fees	10000	10000
3	Bad Debt Written off	0	53000
4	BSE Listing Fees	0	475666
5	DP Charges	19268	13704
6	E-Voting Fees	2875	2875
7	Income Tax Expense	13833	75362
8	Loss on Sale of Investment	945000	0
9	Misc. Expense	18000	0
10	Professional & Legal Fees	40500	10750
11	ROC Fees	0	9000
12	STT	1420	22549
13	VAT Expense	526	0
	<b>Total</b>	<b>1051422</b>	<b>726435</b>

**Note: 14 Significant Accounting Policies:**

**a) General:**

- i) Accounting policies not specifically referred to otherwise are in consistence with earlier year and in consonance with generally accepted accounting principles.
- ii) Expenses and income considered payable and receivable respectively are accounted for on accrual basis.

- b) Valuation of Inventories:** The Company does not have any inventory.
- c) Fixed assets and depreciation:** The Company does not have any fixed assets.
- d) Investments:** Investment in the company is valued at cost.
- e) Foreign currency Transactions:** There is no foreign currency transaction.
- f) Retirement Benefits:** Provident fund and employees state insurance scheme contribution is not applicable to the company.
- g) Taxes on Income:**  
**Current Tax:** Provision for Income-Tax is determined in accordance with the provisions of Income-tax Act 1961.  
**Deferred Tax Provision:** Deferred tax is recognized, on timing difference, being the difference between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

**Note: 15** Balances of Sundry Debtors, Creditors, Loans and Advances are subject to confirmation and reconciliation.

**Note: 16** In the opinion of the Board of directors, the current assets, Loans & advances are approximately of the value stated if realized in the ordinary course of business. The provision of all known liabilities is adequate and not in excess of the amount reasonably necessary.

**Note: 17** No remuneration has been paid to the directors during the year.

**Note: 18** No related party transaction were carried out during the year.

**Note: 19** there is no reportable segment as per the contention of the management.

**Note: 20** Basic and Diluted Earnings per share (EPS) computed in accordance with Accounting Standard (AS) 20 "Earning Per Share".

Particulars	31.03.2018 Rs.	31.03.2017 Rs.
<b>Numerator</b> Profit / (Loss) after Tax	11623	(1075607)
<b>Denominator</b> Weighted average number of Nos. Equity shares	10860000	10860000
<b>EPS (Basic &amp; Diluted) Numerator/Denominator</b>	0.00	(0.09)

**Note: 21**

Payment to Auditor's	2017-18 Rs.	2016-17 Rs.
For Audit	10000	10000
For Company Matters	00	00

**Note: 22** previous year figures have been regrouped and recasted wherever necessary.

**Signature to Notes '1' to '22' As per our report on even date**

**FOR, RISHI SEKHRI & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Reg. No. 128216 W**

**FOR AND ON BEHALF OF THE BOARD**

**CA RISHI SEKHRI  
 PARTNER  
 Membership No. 126656  
 Place: Mumbai  
 Date: 18.05.2018**

**PARAS JAIN  
 Director  
 DIN: 01610617  
 Place: Mumbai  
 Date: 18.05.2018**

**RUPALI JAIN  
 Director  
 DIN: 07503527**

## SWORD-EDGE COMMERCIALS LIMITED

CIN: L51900MH1985PLC036687

Reg. Office: OFFICE No. 5, ANUBHAV APARTMENT, PLOT No. 62 & 31, ZAVER ROAD, NEXT TO MUMBAI DISTRICT BANK, MULUND (W), MUMBAI – 400080.

33rd ANNUAL GENERAL MEETING On 24.09.2018 at 10.00 a.m. at registered office of the company.

DP. Id*		Name & address of the registered shareholder
Client Id*		
Regd. Folio No.		

\* Applicable for shareholding in electronic form.

I/We certify that I/We am/are a registered shareholder / proxy for the registered shareholder of the Company. I/We hereby record my/our presence at the 33rd Annual General Meeting of the Company.

\_\_\_\_\_  
*Signature of Member/s/ Proxy*

**NOTE:** A member or his duly appointed Proxy willing to attend the meeting must fill-up this Admission Slip and hand over at the entrance.

## PROXY FORM

## Form No MGT-11

(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the companies (Management and Administration) Rules, 2014)

CIN	L51900MH1985PLC036687
Name of Company	SWORD-EDGE COMMERCIALS LIMITED
Reg. Office Address	OFFICE No. 5, ANUBHAV APARTMENT, PLOT No. 62 & 31, ZAVER ROAD, NEXT TO MUMBAI DISTRICT BANK, MULUND (W), MUMBAI – 400080
Name of the Member	
Registered Address	
E Mail Id	
Folio No./Client ID	

I/We, being the member (s) of SWORD-EDGE COMMERCIALS LIMITED hereby appoint

Name			
Address			
E mail Id	Signature		

OR FAILING HIM

Name			
Address			
E mail Id	Signature		

OR FAILING HIM

Name			
Address			
E mail Id	Signature		



## Route Map to the venue of the AGM



As my/ our Proxy to attend and vote for me/us on my/ our behalf at the 33rd Annual General Meeting of the Company to be held on 24.09.2018 at 10:00 a.m. at registered office of the company and at any adjournment thereof and respect of such resolution mentioned below:

### BALLOT FORM

Resolution No.	Resolution	Nature of Resolution	*Optional	
			For	Against
<b>ORDINARY BUSINESS</b>				
01	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon.	Ordinary		
02	To appoint a Director in place of Mr. UMESH SHARMA (DIN: 07503530), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary		

Signed on this .....day of .....2018.

Affix  
Revenue  
Stamp

Signature of shareholder ...../ Signature of Proxy .....

#### NOTE:

- 1 This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- 2 \*It is Optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitle to vote in the manner as he/she thinks appropriate.

# BOOK-POST

To,
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**If undelivered, please return to:**

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**SWORD-EDGE COMMERCIALS LIMITED**

Reg. Office: OFFICE No. 5, ANUBHAV APARTMENT, PLOT No. 62 & 31, ZAVER ROAD, NEXT TO MUMBAI DISTRICT BANK, MULUND (W), MUMBAI – 400080.