

Notice

NOTICE is hereby given that the 30th Annual General Meeting of the Members of Mahashree Trading Limited will be held at the Registered Office of the Company at C-11/12, Ankur Co-op Hsg Soc., Kadam Wadi Marg Lane, Marol Pipe Line, Andheri Kurla Road, Andheri (East), Mumbai- 400059 on Friday, 17th September, 2014 at 11.00 a.m. to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as on 31st March, 2014 and the Profit & Loss Account for the year ended on that date together with the Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Lalchand Karwa, who retires by rotation and, being eligible, offers himself for reappointment.
3. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix their remuneration.

For and on behalf of the Board of Directors



Director

Place: Mumbai
Date: 26/05/2014

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER.
2. Proxies, in order to be effective, must be received at the Company's Registered office not later than 48 (forty-eight) hours before the time fixed for the holding the meeting.
3. The Register of Members and Share Transfer Books Shall Remain Closed from Saturday, 13th September, 2014 to Wednesday, 17th September, 2014 (Both days inclusive)
4. Members are requested to notify the change in address if any, to the Company.
5. Members are requested to bring their copy of the Annual Report at the time of attending the Annual General Meeting.

For and on behalf of the Board of Directors



Director

Place: Mumbai
Date: 26/05/2014

DIRECTOR'S REPORT

To,

The Shareholders,

The Board of Directors of your company have great pleasure in presenting the Annual Report of the Company together with the Audited Balance Sheet of the company as on 31st March, 2014 and Profit & Loss Account for the year ended on that date and the Auditors Report thereon.

FINANCIAL RESULTS:

The financial results of the Company for the period are given under:

	2013-14 (Rs)	2012-13 (Rs)
Income	4633120.50	4445788.00
Profit before tax	3974550.80	1425863.20
Less :- Provision for Income Tax	105000.00	166000.00
Profit After Tax	3813305.80	1259863.20
Add:- Balance brought forward from previous year	13764288.99	12504425.79
Balance carried to the Balance Sheet	17577594.79	13764288.99

DIVIDEND:

Your Directors have decided not to recommend any dividend for the current year.

RESPONSIBILITY STATEMENT:

The Directors Confirm:

- a) That in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;
- b) That they have selected such accounting policies and applied them consistency and made judgments and estimates that are reasonable and prudent so as to give a true and fair views of the state of affairs of the company at the end of the financial year and of the profit of the Company for that period;
- c) That to the best of their knowledge and information, they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d) That they have prepared the annual account on a going concern basis.
- e) The financial performance of the Company during the year under review has been satisfactory.

DEPOSITS:

Your Company has not accepted any deposit nor did it have any overdue deposits.

DIRECTORS:

Shri Lalchand Karwa retires at the ensuing Annual General Meeting and being eligible offer himself for re-appointment.

PARTICULARS OF EMPLOYEE:

Particulars as required under section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 are not applicable, as the Company has not employed any person covered by the said section.

The information in respect of energy conservation & technology absorption and foreign exchange earning is NIL.

AUDITORS:

M/s. Joshi Joshi & Co., Chartered Accountants, Mumbai the auditors of the Company, retire at the conclusion of the Annual General Meeting and are eligible for re-appointment. Your Directors recommend their re-appointment.

For and on behalf of the Board



Director

Place : Mumbai
Date : 26/05/2014

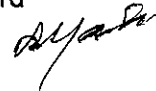
Management Discussion and Analysis

The business activities of the Company and all the financial matters has been mentioned and discussed in the Director's Report. There are no other financial matters that requires to be discussed.

CAUTIONARY STATEMENT

Statement in the Management Discussion and Analysis describing the Company's objectivities, expectations or predictions may be forward looking within the meaning of applicable securities, laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that would influence the Company's operations include tax laws, interest and economic development and such other factors within the country and the international economic and financial developments.

For and on behalf of the
Board



Director

Place: Mumbai
Date: 26/05/2014

CORPORATE GOVERNANCE

PHILOSOPHY OF COMPANY ON CORPORATE GOVERNANCE

Good Governance ensures adoption of best business practices, and accountability of the persons in-charge of the company's operations. Your Directors are committed to good Governance practices and the company has been sharing all important information about its various business segments and operations of the company through Directors report, Quarterly Results and Annual Reports. Further as required by the listing agreement, report on Corporate Governance is given below:

1. BOARD OF DIRECTORS:

- (i) As at 31st March, 2014 the Board comprised of 3 Directors.

Composition and Categories of Board of Directors :

Name of the Directors	Category
Shri Lalchand Karwa	Promoter / Non Executive Chairman
Shri Rajesh Malpani	Promoter / Director
Shri Jugal Kishore Bihani	Independent Director

- (ii) During the Financial Year 2013 – 2014 the Board meet as per the requirements of the Board Meeting and for declaring the Quarterly Results and Annual Results.

2. AUDIT COMMITTEE :

The company has constituted Audit Committee of the Board of Directors to over seeing the Company's financial report process and the disclosure of is financial informations.

3. STAKEHOLDERS RELATIONSHIP COMMITTEE (EARLIER NAMED AS SHAREHOLDERS / INVESTORS' GRIEVANCES COMMITTEE) :

The company has constituted Shareholders / Investors' Grievances Committee of the Board of Directors to look into the specific complaints received from the share holders of the Company

4. (A) EQUITY SHAREHOLDING OF THE NON-EXECUTIVE DIRECTORS IN THE COMPANY AS ON 31ST MARCH, 2014 :

Sr. No.	Name of the Non-Executive Director	No. of Shares
1)	Shri Lalchand Karwa	32200
2)	Shri Rajesh Malpani	19700

5. CEO / CFO CERTIFICATION :

Shri Lalchand Karwa certified to the Board that :

- (a) They have reviewed financial statements for the year and that to the best of their knowledge and belief :
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- (c) They accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of the internal control systems of the company, pertaining to financial reporting and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

The above Certificate was placed before the Board Meeting held on 26th May, 2014.

6. **GENERAL BODY MEETINGS.**

Location and time of last Three AGM's held :

Year	Location	Date	Time
2011 – 27 th AGM	31-A Chinar Building, Raffi Ahmed Kidwai Road, Wadala (West), Mumbai- 400031.	29/07/2011	10.00 A.M.
2012 – 28 th AGM	31-A Chinar Building, Raffi Ahmed Kidwai Road, Wadala (West), Mumbai- 400031.	28/09/2012	11.00 A.M.
2013 – 29 th AGM	C-11/12, Ankur Co-op Housing Society, Kadam Wadi Marg Lane, Marol Pipe Line, Andheri Kurla Road, Andheri (East), Mumbai- 400 059.	27/09/2013	11.00 A.M.

7. **COMMUNICATION TO SHAREHOLDERS:**

The Quarterly results of the company are published in widely circulated newspapers such as Free Press Journal & Navashakti (Marathi).

8. **MANAGEMENT DISCUSSION AND ANALYSIS :**

The management discussion and analysis is a part of the Annual report and annexed separately.

9. DISTRIBUTION OF SHAREHOLDING (AS ON 31ST MARCH, 2014)

No. of Equity Shares held	No. of Shareholders	Percentage of Shareholders	No. of Shares	Percentages of Shareholdings
Upto 500	1	8.33	400	0.10
501 – 1000	0	0	0	0
1001 – 2000	0	0	0	0
2001 – 3000	0	0	0	0
3001 – 4000	0	0	0	0
4001 – 5000	0	0	0	0
5001 – 10000	0	0	0	0
Over 10001	11	91.67	399600	99.90
<i>Total</i>	12	100.00	400000	100.00

10. CATEGORIES OF SHAREHOLDERS (AS ON 31ST MARCH, 2014)

Category	No. of Shareholders	Voting Strength (Percentage)	Number of Shares held
Promoters	2	12.98	51900
Individuals	10	87.02	348100
Total	12	100.00	400000

For Mahashree Trading Ltd.



Lalchand Karwa
Director

Mumbai : 26th May, 2014

Company Secretaries

V. Laxman
M.Com., LL.M., FCS

701-A, Churchgate Chambers,
5, New Marine Lines, Churchgate,
Mumbai - 400 020.
Tel. : 022 - 6634 5101 / 5102
: 022 - 2264 4578 / 4575
Fax : 022 - 2265 4578
Mobile : +91- 98211 44392
Email : vvilaxman@gmail.com

Compliance Certificate

Registration No. : 11-034918
Nominal Capital : Rs. 40,00,000/-

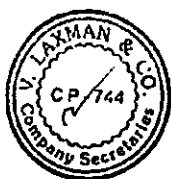
To,
The Members
Mahashree Trading Limited
C-11/12, Ankur Co-op. Hsg. Soc.
Kadam Wadi Marg Lane,
Marol Pipe Line,
Andheri Kurla Road, Andheri (East),
Mumbai - 400 059

We have examined the registers, records, books and papers of **Mahashree Trading Limited** (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended **31st March, 2014**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in **Annexure 'A'** to this certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed all the forms and returns as stated in **Annexure 'B'** to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made thereunder.
3. The Company, being a public limited company, comments are not required.
4. The Board of Directors duly met four times respectively on 29th May, 2013; 05th August, 2013; 8th November, 2013; and 12th February, 2014 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.



5. The Company closed the Register of Members from 23rd September, 2013 to 27th September, 2013 during the financial year.
6. The Annual General Meeting for the financial ended on 31st March, 2013 was held on 27th September, 2013 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No extra-ordinary general meeting was held during the financial year.
8. The Company has not advanced any loans to its directors or persons or firms or companies referred to under Section 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act.
10. The Company has made necessary entries in the register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, Members or Central Government.
12. The Company has not issued any duplicate share certificate during the financial year.
13. The Company :
 - i. has not made any allotment, transfer, transmission of securities during the financial year;
 - ii. has not deposited any amount in a separate Bank account as no dividends was declared during the financial year;
 - iii. was not required to post warrants to any member of the company as no dividend was declared during the financial year;
 - iv. was not required to transfer any amount to the Investor Education and Protection Fund; and
 - v. has duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted and the appointment of additional director and director have been duly made.
15. The Company has not appointment any Managing Director/Whole-time Director/Manager during the financial year.



16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such other authorities prescribed under the various provisions of the Act during the financial year.
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has not issued any shares, debentures or other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited or accepted any deposits including any unsecured loans falling within the purview of section 58A during the financial year.
24. The Company has not made any borrowings during the financial year ended 31st March, 2014.
25. The Company has not made loans or advances or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one State to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.

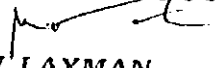


29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has not deducted any contribution towards Provident Fund during the financial year.

Place : Mumbai

Date : 26th May, 2014

For V. LAXMAN & CO.


V. LAXMAN
Company Secretary
701-A, Churchgate Chamber,
5, New Marine Lines,
Mumbai - 400 020,
FCS 1513 CP 744

Annexure A

Registers as maintained by the Company:

Statutory Registers:

- (i) Register of Charges
- (ii) Register of Members
- (iii) Register of Transfers
- (iv) Books of Account
- (v) Register of Contracts in which directors are interested
- (vi) Register of Directors
- (vii) Register of Investments, loans and Guarantees
- (viii) Register of Director's shareholdings
- (ix) Minutes of Board Meetings
- (x) Minutes of General Meetings
- (xi) Registers and Returns under Section 163

Other Registers:

- (i) Register of Directors Attendance
- (ii) Register of Members Attendance.



Annexure B

Forms and Returns as filed by the Company with Ministry of Corporate Affairs during the financial year ending 31st March, 2014 :

Sr. No	Form No./Return	Filed under Section	For	Date of filing	Whether filed within prescribed time Yes/No	If delay in filing whether requisite additional fee paid Yes/No
1.	Form 23AC-XBRL & Form 23ACA-XBRL	220	Filing Annual Accounts for 2011-2012	26.04.2013	No	Yes
2.	Form 32	303	Changes In Directorship	02.07.2013	No	Yes
3.	Form 66	383A	Filing Compliance Certificate For 2012-2013	26.12.2013	No	Yes
4.	Form 23AC-XBRL & Form 23ACA-XBRL	220	Filing Annual Accounts for 2012-2013	24.01.2014	No	Yes
5.	Form 20B	159	Filing Annual Return for AGM held in 2013	24.03.2014	No	Yes



Independent Auditor's Report

To the Members of MAHASHREE TRADING LIMITED.

We have audited the accompanying financial statements of MAHASHREE TRADING LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and



c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

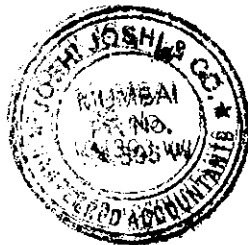
d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;

e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For Joshi Joshi & Co.
Chartered Accountants
FRN: 104393W


M.M. Joshi
(Proprietor)
Membership No. : 042466



Place: - Mumbai

Date: - 26 MAY 2014

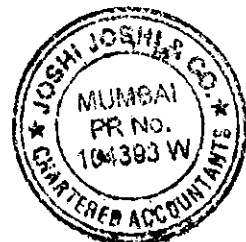
The Annexure referred to in paragraph 1 of the Our Report of even date to the members of MAHASHREE TRADING LIMITED. on the accounts of the company for the year ended 31st March, 2014.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. The company does not have fixed assets and as such, provisions of clause nos. (i)(a) to (c) specified in paragraph 4 of companies (Auditor's Report) order 2003 are not applicable.
2. The company does not have inventory and as such, provisions of clause nos. (ii)(a) to (c) specified in paragraph 4 of companies (Auditor's Report) order 2003 are not applicable.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.

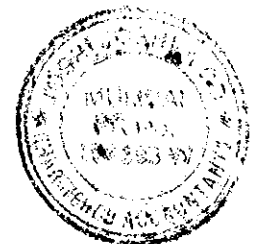
(e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.

b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.



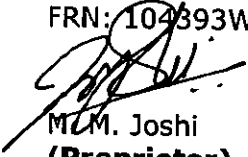
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
8. As per information & explanation given by the management, maintenance of cost records has been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2014 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is trading in Shares, Mutual funds & other Investments. Proper records & timely entries have been maintained in this regard & further investments specified are held in their own name.



15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2014, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For Joshi Joshi & Co.
Chartered Accountants
FRN: 104393W


M.M. Joshi
(Proprietor)
Membership No. : 042466

Place: - Mumbai

Date: - 26 MAY 2014



MAHASHREE TRADING LIMITED
BALANCE SHEET FOR THE PERIOD 31ST MARCH, 2014

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	4,000,000.00	4,000,000.00
(b) Reserves and Surplus	3	17,538,181.79	13,724,875.99
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)		-	-
(4) Current Liabilities			
(a) Other Current Liabilities	4	-	-
(b) Short-Term Provisions	5	381,017.00	247,181.00
Total Equity & Liabilities		21,919,198.79	17,972,056.99
II. ASSETS			
(1) Non-Current Assets			
(b) Non-current investments	6	17,648,196.02	4,270,485.29
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	7	-	-
(e) Other non-current assets	8	-	-
(2) Current Assets			
(a) Current investments	9	2,137,043.00	11,494,545.00
(b) Cash and cash equivalents	10	1,498,955.77	393,647.70
(c) Short-term loans and advances	11	635,004.00	1,813,379.00
Total Assets		21,919,198.79	17,972,056.99

Significant accounting Policies and notes to accounts

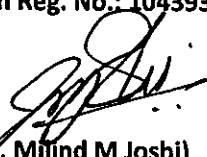
1 & 1A

Notes referred to above and notes attached there to form an integral part of Financial statements


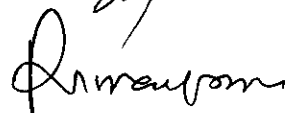
As per our report of even date attached

For Joshi Joshi & Co.,
Chartered Accountants
Firm Reg. No.: 104393W

For and on behalf of the board


(CA. Milind M Joshi)
Membership No. : 42466 of 1989
Place: Mumbai
Date: 26 MAY 2014





Directors

MAHASHREE TRADING LIMITED
PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2014

Sr. No	Particulars	Note. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from operations	12	4,622,486.50	4,369,620.00
II	Other Income	13	10,634.00	76,168.00
III	Total Revenue (I +II)		4,633,120.50	4,445,788.00
IV	Expenses:			
	Employee Benefit Expense	14	-	-
	Financial Costs	15	650.00	650.00
	Other Administrative Expenses	16	657,919.70	3,058,687.80
	Total Expenses (IV)		658,569.70	3,059,337.80
V	Profit before exceptional and extraordinary items and tax	(III - IV)	3,974,550.80	1,386,450.20
VI	Exceptional Items		321.00	-
VII	Profit before extraordinary items and tax (V - VI)		3,974,871.80	1,386,450.20
VIII	Extraordinary Items		56,566.00	-
IX	Profit before tax (VII - VIII)		3,918,305.80	1,386,450.20
X	Tax expense:			
	(1) Current tax		105,000.00	166,000.00
	(2) Deferred tax		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	3,813,305.80	1,220,450.20
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		3,813,305.80	1,220,450.20
XVI	Earning per equity share:			
	(1) Basic		9.53	3.05
	(2) Diluted		9.53	3.05

Significant accounting Policies and notes to accounts

1 & 1A

Notes referred to above and notes attached there to form an integral part of Financial statements

As per our report of even date attached

For Joshi Joshi & Co.,
Chartered Accountants
Firm Reg. No.: 104393W

(CA. Milind M Joshi)
Membership No. : 42466 of 1989
Place: Mumbai
Date: 23 MAR 2014



For and on behalf of the board

Directors

MAHASHREE TRADING LIMITED

Schedules Forming Integral Part of the Balance Sheet for the period 31st March, 2014

Note No.: 2 Share Capital

Sr. No	Particulars	2013-2014		2012-2013	
		Number	Rs.	Number	Rs.
	AUTHORIZED CAPITAL				
	400000 Equity Shares of Rs. 10/- each.	400,000	4,000,000.00	400,000	4,000,000.00
		400,000	4,000,000.00	400,000	4,000,000.00
	ISSUED, SUBSCRIBED & PAID UP CAPITAL				
	400000 (Previous Year 400000) Equity Shares of Rs. 10/- each fully paid up in Cash	400,000	4,000,000.00	400,000	4,000,000.00
	Total Equity Capital	400,000	4,000,000.00	400,000	4,000,000.00

2.1 Reconciliation of the number of Shares outstanding at the beginning and at the end of year

Sr. No	Particulars	Equity Shares		Equity Shares	
		Number	(Rs.)	Number	(Rs.)
	Shares outstanding at the beginning of the year	400,000	4,000,000.00	400,000	4,000,000.00
	Shares Issued during the year	-	-	-	-
	Shares bought back during the year	-	-	-	-
	Shares outstanding at the end of the year	400,000	4,000,000.00	400,000	4,000,000.00

2.2 Terms/rights attached to shares

The Company has only one class of Equity Shares having per value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

2.3 Details of shares held by each shareholder holding more than 5% shares

Sr. No	Name of Equity Shareholder	As at 31 March, 2014		As at 31 March 2013	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Banwarilal Sharma	-	-	22,700	5.68
2	Bajrang Lal Taparia	22,600	5.65	-	-
3	Indra Devi Bihani	22,100	5.53	22,100	5.53
4	Jugal Kishore Bihani	77,850	19.46	22,200	5.55
5	Jugal Kishore Sharma	-	-	22,000	5.50
6	Kundan Mal Malpani	35,500	8.88	25,600	6.40
7	Lalchand Karwa	32,200	8.05	-	-
8	Mahaveer Prasad Taparia	22,550	5.64	-	-
9	Pushpa Gaggar	-	-	25,550	6.39
10	Rameshwar Lal Agarwal	-	-	23,600	5.90
11	Shivratan Taparia	22,600	5.65	-	-
12	Suresh Kumar Malpani	-	-	23,600	5.90
13	Piyush Jaju	99,900	24.98	-	-
14	Subhash Malpani	25,500	6.38	-	-

MAHASHREE TRADING LIMITED

Schedules Forming Integral Part of the Balance Sheet for the period 31st March, 2014

Note No.: 3 Reserve & Surplus

Sr. No	Particulars	31.03.2014	31.03.2013
1	Capital Reserve		
	a) Gasifier Subsidy	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium Reserve	-	-
4	Reserve Fund U/s 45-IC of RBI Act,1934	252,000.00	252,000.00
	Add:- Addition during the year	763,400.00	-
		1,015,400.00	252,000.00
5	Contigent Provision against Standard Assets	-	-
6	Debenture Redemption Reserve	-	-
7	Revaluation Reserve	-	-
8	Shares Option Outstanding Account	-	-
9	Other Reserve	-	-
10	Surplus	-	-
	(+) Net Profit/(Net Loss) For the current year	3,813,305.80	1,220,450.20
	(+) Transfer from Reserves	-	-
	(-) Transfer to statutory Reserve fund as require u/s 45-IC of RBI Act,1934	763,400.00	252,000.00
	(-) Transfer to statutory Reserve fund contingent provision against standard Assets	-	-
	(-) Proposed Dividends	-	-
	(-) Tax on distributed DividendInterim Dividends	-	-
	(-) Interim Dividends	-	-
	(-) Transfer to Reserves	-	-
	Closing Balance	3,049,905.80	968,450.20
	Balance brought forward from previous year	13,472,875.99	12,504,425.79
	Total in Rs.	17,538,181.79	13,724,875.99

Note No.: 4 Other Current Liabilities

Sr. No	Particulars	31.03.2014	31.03.2013
1		-	-
2		-	-
	Total in Rs.	-	-

Note No.: 5 Short Term Provisions

Sr. No	Particulars	31.03.2014	31.03.2013
1	Provision For Employees Benefit		
	Bonus Payable	-	-
2	Others		
	TDS Paybale	3,652.00	3,636.00
	Joshi Joshi & Co.,	53,413.00	28,132.00
	Provision for Expenses-A J Saboo Associates & V Laxman & Co.,	13,539.00	-
	Provision against Standard Assets	39,413.00	39,413.00
	Provision for Professional Tax	-	5,000.00
	Provision for Taxation A/Y 2012-13	-	5,000.00
	Provision for Taxation A/Y 2013-14	166,000.00	166,000.00
	Provision for Taxation A/Y 2014-15	105,000.00	-
	Total in Rs.	381,017.00	247,181.00

MAHASHREE TRADING LIMITED

Schedules Forming Integral Part of the Balance Sheet for the period 31st March, 2014

Note No.: 6 Non Current Investment

Sr. No	Particulars	31.03.2014	31.03.2013
1	Investment in Property	-	-
2	Investment in Equity Instrument		
(i)	<u>(Quoted)</u>		
(a)	The Supreme Industries Ltd. (569460 Equity Shares / Previous Year 532860) (Mkt. Value Rs.2,84,616,108/-Previous Year Rs.16,74,77,898/-)	17,224,571.02	3,846,860.29
(b)	Supreme Petrochem Ltd. (200 Equity Shares) (Mkt. Value Rs.11,690/- Previous Year Rs.11,440/-)	2,750.00	2,750.00
(c)	Moil Limited (1069 Equity Shares) (Mkt. Value Rs.2,68,265.55 Previous Year Rs.2,37,264.55)	400,875.00	400,875.00
(ii)	<u>(Unquoted)</u>		
(a)	Summervilla Trading & Agencies Pvt Ltd (2000 Equity Shares)	20,000.00	20,000.00
3	Investment in Preference shares	-	-
4	Other	-	-
	Total in Rs.	17,648,196.02	4,270,485.29

Note No.: 7 Long Term Loans and Advances

Sr. No	Particulars	31.03.2014	31.03.2013
I)	<u>Capital Assets</u>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	<u>Security Deposit</u>		
	a) Secured, Considered Good :		
	Earnest Money Deposit	-	-
	Other Deposit	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
III)	<u>Loans & Advances to related parties</u>	-	-
IV)	<u>Other Loans & Advances</u>	-	-
	Total in Rs.	-	-

Note No.: 8 Other Non Current Assets

Sr. No	Particulars	31.03.2014	31.03.2013
1	Long Term Trade Recievables		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	Total in Rs.	-	-

MAHASHREE TRADING LIMITED

Schedules Forming Integral Part of the Balance Sheet for the period 31st March, 2014

Note No.: 9 Current Investment

Sr. No	Particulars	31.03.2014	31.03.2013
1	Investment in Equity	-	-
2	Investment in Preference Shares	-	-
3	Share Application Money Paid	-	-
4	In Short term Fixed Deposits	2,137,043.00	11,494,545.00
Total in Rs.		2,137,043.00	11,494,545.00

Note No.: 10 Cash & Cash Equivalent

Sr. No	Particulars	31.03.2014	31.03.2013
1	<u>Cash-in-Hand</u> Cash Balance	-	-
Sub Total (A)		-	-
2	<u>Bank Balance</u> With SBBJ A/c No.51010500706	1,498,955.77	393,647.70
Sub Total (B)		1,498,955.77	393,647.70
Total [A + B]		1,498,955.77	393,647.70

Note No.: 11 Short Terms Loans and Advances

Sr. No	Particulars	31.03.2014	31.03.2013
1	Loans & Advances from related parties <u>a) Secured, Considered Good :</u> Advance to Associate Concerns	-	-
	<u>b) Unsecured, Considered Good :</u> <u>c) Doubtful</u>		
2	Others Advance Recoverable in cash or in kind or for value to be considered good Advance to Suppliers	362,088.00	1,470,705.00
	Advance Income Tax/Refund Due	-	-
	Advance tax paid/Self Assessment tax Paid	129,997.00	292,674.00
	Balance With Revenue Authorities (Indirect Taxes)	142,919.00	50,000.00
		-	-
Total in Rs.		635,004.00	1,813,379.00

MAHASHREE TRADING LIMITED

Schedules Forming Part of the Profit & Loss Accounts for the period 31st March, 2014

Note No.: 12 Revenue from Operations

Sr. No	Particulars	31.03.2014	31.03.2013
A	Revenue from Operations		
1	Central Sales (Exclusive of Excise Duty)	-	-
		-	-
B	Other Operating Revenues		
1	Interest Income	36,466.00	332,085.00
2	Interest on Fixed Deposit	507,853.00	568,320.00
3	Dividend Received	4,078,167.50	3,469,215.00
		4,622,486.50	4,369,620.00
	Total in Rs.	4,622,486.50	4,369,620.00

Note No.: 13 Other Income

Sr. No	Particulars	31.03.2014	31.03.2013
1	Interest on Income Tax Refund 2008-2009	-	76,168.00
2	Interest on Income Tax Refund 2012-2013	10,634.00	-
	Total in Rs.	10,634.00	76,168.00

Note No.: 14 Employment Benefit Expenses

Sr. No	Particulars	31.03.2014	31.03.2013
1	Salaries, Bonus,	-	-
	Total in Rs.	-	-

Note No.: 15 Financial Cost

Sr. No	Particulars	31.03.2014	31.03.2013
1	Interest on Other loans	-	-
2	Bank Charges	650.00	650.00
	Total in Rs.	650.00	650.00

Note No.: 16 Other Administrative Expenses

Sr. No	Particulars	31.03.2014	31.03.2013
1	General Expenses	-	260.00
2	Advertisement Expenses	30,418.00	28,536.00
3	Demat Charges	842.70	561.80
4	Professional Charges	163,135.00	78,287.00
5	Filing Fees	15,240.00	3,186.00
6	Auditors Remuneration	28,090.00	28,090.00
7	Listing Fees	16,854.00	16,854.00
8	Professional tax for Company	2,500.00	2,500.00
9	Donation	400,000.00	2,861,000.00
10	Provision against Standard Assets	-	39,413.00
11	Late Payment of TDS	840.00	-
	Total in Rs.	657,919.70	3,058,687.80

MAHASHREE TRADING LIMITED

1. Company Information

The Company is a Non-Banking Financial (Non- Deposit Accepting or Holding) Company engaged in Investment Activity.

1A. Significant Accounting Policies

1.1 Basis for Preparation of Accounts

The Financial statement are prepared to comply in all material aspects with all the applicable accounting principles in India, the applicable accounting standards notified U/s 211(3) of The Companies Act,1956 and the relevant provisions of The Companies Act,1956. The financial Statements have been prepared in accordance with the historical cost convention.

1.2 Revenue Recognition

Revenue is recognized as and when there is reasonable certainty of its ultimate realization. Dividend income is recognized when the right to receive dividend is established.

1.3 Investment

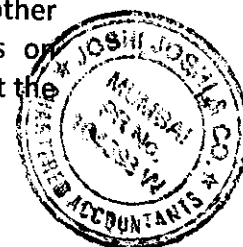
Investment which are readily realizable and intended to be held for 1 year or less from the date on which such Investments are made are classified as current Investments. All other Investments are classified as long-term investments. A long term investment is stated at cost. No provision for diminution in the market value of quoted investments is considered necessary as in the opinion of the management; the diminution is of temporary nature.

1.4 Taxes on Income

Current tax is the amount of tax payable on the table income for the year as determined in accordance with the provision of the Income Tax Act, 1956.

Deferred tax asset and liabilities are to be recognized for future tax consequences of timing differences, between the taxable income and the accounting income for the year and measured using enacted tax rates expected to apply to taxable income in the year in which the timing difference are expected to be reversed or settled. Deferred tax asset arising on account of carried forward losses are to be recognized and carried forward to the extent that there is a virtual certainty that sufficient future taxable income will be available against which deferred tax asset can be realized in other cases, Deferred Tax Asset are to be recognized and carried forward bases on reasonable certainty of future taxable income. Management is of the opinion that the company does not have differed tax asset/liability.

Cont...2



1.5 **Provision and contingents**

A Provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

A disclosure for contingent liability is made where there is a possible or present obligation that may, but probably will not require outflow of resources. When there is possible obligation in respect of which the like hood of outflow of resources is remote, no provision or disclosure is made.

1.6 Sundry Debtors, Creditors Loans and advances are subject to confirmation by the respective parties.

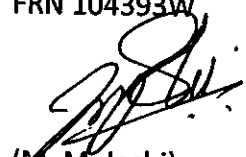
1.7 Additional information under Schedule VI of the Companies Act, 1956 are either Nil or not applicable.

1.8. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

1.9. Earnings per share
Earning Per Equity Share-Basic/Diluted.

Profit after tax available for equity Shareholders	38,13,306	1220450
Weighted Average Number of Equity Shares	400000	400000
Nominal value of Equity Share	10	10
Basic Earning per Shares	9.53	3.05

For Joshi Joshi & Co.
Chartered Accountants
FRN 104393W


(M. M. Joshi)
Proprietor
(M. No. 42466 of 89)
Place: Mumbai
Date: 20/11/2017



For and on behalf of the board

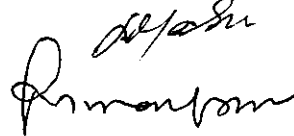


Directors

MAHASHREE TRADING LIMITED**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014**

<u>PARTICULARS</u>	<u>2014</u>	<u>2013</u>
<u>A. CASH FLOW FROM OPERATING ACTIVITIES:</u>		
<u>NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS</u>	3,918,306	1,386,450
ADJUSTMENT FOR		
Interest Paid	-	-
Interest Received	-	-
Dividend	(10,634)	(76,168)
<u>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</u>	<u>3,907,672</u>	<u>1,310,282</u>
ADJUSTMENT FOR		
Short-term provisions	133,836	46,612
Short-term loans and advances	1,178,375	960,798
Increase/Decrease In Loans & Advances	-	-
Increase/Decrease In Sundry Creditors	-	-
CASH GENERATING FROM OPERATIONS	<u>5,219,883</u>	<u>2,317,692</u>
Taxes Paid	(105,000)	(166,000)
NET CASH FROM OPERATING ACTIVITIES(A)	<u>5,114,883</u>	<u>2,151,692</u>
<u>B) CASH FLOW FROM INVESTING ACTIVITIES:</u>		
Current investments not considered as Cash and cash equivalents		
Cash Flow from Bank FD's	9,357,502	(1,960,077)
Purchase of long-term investments	(13,377,711)	-
Dividend Received	-	-
Interest Received	-	-
Interest Paid	10,634	76,168
NET CASH FROM INVESTING ACTIVITIES(B)	<u>(4,009,575)</u>	<u>(1,883,909)</u>
<u>C. CASH FLOW FROM FINANCING ACTIVITIES</u>		
Unsecured Loan	-	-
Dividend Paid	-	-
NET CASH (USED IN) FROM FINANCING ACTIVITIES(C)	<u>-</u>	<u>-</u>
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)		
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1,105,308	267,783
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	393,647	125,864
	<u>1,498,955</u>	<u>393,647</u>

For and on behalf of the Board



Director

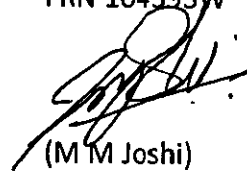
Place: Mumbai

Date: 23/03/2014

AUDITOR'S CERTIFICATE

I have examined the attached Cash Flow Statement of MAHASHREE TRADING LIMITED for the year ended 31st March, 2014. The statement has also been examined by me in respect of the year ended 31st March, 2014. The statement has been prepared by the company in accordance with the requirement of the Listing Agreement clause 32 with the Mumbai Stock Exchange and is based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by my Report of 26 MAY 2014 of the members of the company.

For Joshi Joshi & Co.,
Chartered Accountants
FRN 104393W



(M M Joshi)
Proprietor
M No. 42466 of 89

Place: - Mumbai
Date: -

2014

