

CLASSIC ELECTRICALS LIMITED

ANNUAL REPORT 2016 - 2017

DIRECTORS

RAJESH HIRJI SHAH	Managing Director
DHANESH VIPIN PARIKH	Director
SUNIL HIRJI SHAH	Director & CFO(KMP)
JULIE MEHUL SHAH	Director

AUDITORS

A. C. MODI & ASSOCIATES
Chartered Accountants

BANKERS

Bank of India

REGISTERED OFFICE

1301, 13th Floor, Peninsula Business Park, Tower B,
Senapati Bapat Marg, Lower Parel (West), Mumbai 400013.
Tel : 022 30036565 | Fax : 022 30036564
Email : info.roc7412@gmail.com

CLASSIC ELECTRICALS LIMITED

NOTICE

NOTICE is hereby given that the Annual General Meeting of the members of CLASSIC ELECTRICALS LIMITED will be held on Friday, 29th September, 2017 at 12:00 Noon at 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013, to transact following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2017 and Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Rajesh Hirji Shah (DIN : 00475776) who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint auditors and fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution :

“RESOLVED THAT pursuant to the provisions of Section 139, 142 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. N. B. Purohit & Co., Chartered Accountants, Mumbai, having ICAI Firm Registration No. 108241W, be and is hereby appointed as the Statutory Auditors of the Company to hold the office for the period of five years from the conclusion of this Annual General Meeting (“AGM”) till the conclusion of Annual General Meeting of the Company to be held in the calendar year 2022 (subject to ratification of their appointment at every AGM, if so required under the act) at such remuneration plus applicable taxes and reimbursement of out of pocket expenses, as may be mutually agreed between the Board of Directors of the Company and the Auditors”.

BY ORDER OF THE BOARD

S H Shah, Chairman

DIRECTORS

Registered Office:

1301, 13th Floor, Peninsula Business Park,
Tower B, Senapati Bapat Marg, Lower Parel (West),
Mumbai 400013.

Date: 24th August, 2017.

NOTES:

1. The relative explanatory statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the business under Item No. 3 of the notice annexed hereto. The relevant particulars as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and secretarial standards on general meetings issued by the Institute of Company Secretaries of India, of the Directors seeking appointment/re-appointment at the Annual General Meeting are annexed and forms integral part of the notice.
2. A member entitled to attend and vote at the Annual General Meeting (the meeting) is entitled to appoint a proxy to attend and vote on a poll to vote instead of himself and the proxy need not be a member of the company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty eight hours before the commencement of the meeting.
3. A person can act as a proxy on behalf of the members not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
5. Members are requested to bring their attendance slip alongwith their copy of Annual Report to the Meeting.
6. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company.
7. In case of Joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. Members desirous of obtaining any information on the Accounts and Operations of the Company are requested to write at least one week before the meeting so that the same could be compiled in advance.
9. Members are also requested to notify changes in their registered addresses, if any. Members who have not registered their email addresses so far are requested to register their email address for receiving all communication including Annual Report, Notices, Circulars etc. from the Company electronically.
10. The Register of Members and Share Transfer Books of the Company will remain closed from 22nd September, 2017 to 29th September, 2017 (both days inclusive) for the purpose of Annual General Meeting.
11. All documents referred to in the notice are open for inspection at the registered office of the Company between 10.30 A. M. and 1.00 P.M. on all working days up to the date of the Meeting.

ANNEXURE I TO THE ITEM NO. 2 OF THE NOTICE

Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard - 2 issued by the Institute of Company Secretaries of India, following information is furnished about the Directors proposed to be appointed / re-appointed.

ITEM 2 : Mr. Rajesh Hirji Shah (DIN : 00475776)

Name of the Director	Mr. Rajesh Hirji Shah (DIN : 00475776)
Date of Birth / Age	22/03/1973, 44 Years
Date of First Appointment on the Board	25 th November, 2014
Relationship with other Directors	Brother of Mr. Sunil Hirji Shah
Expertise in specific functional areas and Brief Profile	Business Management
Qualification	Graduate
Experience	More than 15 years of experience in Business leadership, Management, Strategic Planning, and Business Development.
Board Membership of other Companies as on March 31, 2017.	19 (List Enclosed herewith)
Chairperson / Member of the Committee of the Board of Directors of the Company as on March 31, 2017.	Nil
Shareholding in the Company (as on 31/03/2017).	Nil
No. of Board Meetings attended during the last financial year (2016-2017)	Four
Terms and Conditions of appointment or re-appointment	Appointed as the Director, Liable to retire by rotation.

Except Mr. Rajesh Hirji Shah, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 2.

Board Membership of Mr. Rajesh Hirji Shah in other Companies as on March 31, 2017 :

Sr. No.	CIN	Company Name
1	U67120MH1981PLC024032	HIGHWAY FINANCE AND HOLDING (BOMBAY) LIMITED
2	U45200MH2004PTC148434	THIRDWAVE CONSTRUCTIONS PRIVATE LIMITED
3	U74900MH2010PTC209527	ANCHOR MOTION PICTURES PRIVATE LIMITED
4	U27100MH1981PTC024085	BASUSHREE DIE CASTINGS PVT LTD
5	U45208MH2010PTC203696	ANCHOR LANDSCAPES PRIVATE LIMITED
6	U31200MH1994PTC078602	RIDER SWITCHES PRIVATE LIMITED
7	U45400MH2009PTC192467	ANCHOR EARTH PRIVATE LIMITED
8	U70200MH2008PTC182999	DEMAG REAL ESTATES PRIVATE LIMITED
9	U70100MH2008PTC185765	EUREKA EARTH DEVELOPERS PRIVATE LIMITED.
10	U67120MH2006PTC159333	OLIVE HOLDINGS PRIVATE LIMITED
11	U31500TN1986PLC012211	KALPANA LAMPS AND COMPONENTS LIMITED
12	U27200MH1996PTC102270	KYORI METALS PRIVATE LIMITED
13	U67120MH1995PTC094447	PRATUL SHARE CUSTODIAN PRIVATE LIMITED
14	U65990MH1993PTC073020	PILEATED FINVEST PRIVATE LIMITED
15	U24139MH1993PTC072847	SCOTT REMEDIES PVT LTD
16	U92110MH1995PTC091429	PURNIMA FILMS PRIVATE LIMITED
17	U51900MH1995PTC089457	BARINDRA OVERSEAS PRIVATE LIMITED
18	U32109MH1993PTC075273	PATARMIGAN ELECTRONICS PRIVATE LIMITED
19	U27200MH1995PTC088157	ARING STEELS PRIVATE LIMITED
20	L25209MH1985PLC036049	CLASSIC ELECTRICALS LIMITED

ANNEXURE II TO THE ITEM NO. 3 OF THE NOTICE

Explanatory Statement : As required by Section 102 of the Companies Act, 2013 ("Act"), the following explanatory statement sets out all material facts relating to the business mentioned under Item No. 3 of the accompanying notice.

ITEM 3 :

Pursuant to Section 139(1) of the Companies Act, 2013, M/s. A. C. Modi & Associates, Chartered Accountants, Mumbai (ICAI Firm Registration No. 116555W) were appointed as Auditors of the Company and have completed their tenure as Statutory Auditors. Pursuant to Section 139(2)(b) an audit firm which has completed its tenure shall not be eligible for re-appointment as auditors in the same company for five years from the completion of such tenure.

The Board of Directors in their meeting held on 24th August, 2017, subject to approval of the members, appointed M/s. N. B. Purohit & Co., Chartered Accountants, Mumbai (Registration No. 108241W) as Statutory Auditors of the company to hold the office from the conclusion of this Annual General Meeting held on 30th September, 2017 till the conclusion of Annual General to be held in the calendar year 2022 for conducting statutory audit for the financial years from 2017-18 to 2021-22. Further pursuant to Section 139(1) of the Companies Act, 2013, the members of the company are required to ratify their re-appointment as Statutory Auditors of the company at every subsequent Annual General Meeting.

M/s. N. B. Purohit & Co. have consented to their appointment as Statutory Auditors and have confirmed that if appointed, their appointment will be in accordance with Section 139 read with Section 144 of the Act.

None of the Directors or key managerial personnel of the Company or their relatives is, in any way concerned or interested in the resolution set out at Item No. 3 of the notice.

The Board commends the ordinary resolution set out at Item No. 3 of the notice for the approval of the members.

BY ORDER OF THE BOARD

G H Shah D. N. Desai

DIRECTORS

Registered Office:
1301, 13th Floor, Peninsula Business Park,
Tower B, Senapati Bapat Marg, Lower Parel (West),
Mumbai 400013.

Date: 24th August, 2017.

DIRECTORS' REPORT

TO THE MEMBERS OF CLASSIC ELECTRICALS LIMITED

Your directors are pleased to present the Annual Report and the Company's Audited Financial Statement for the financial year ended March 31, 2017.

FINANCIAL RESULTS

The Company's financial performance for the year ended March 31, 2017 is summarized below:

	(Rupees in Lakhs)	
	2016-17	2015-16
Total income	42.61	41.49
Profit/ (Loss) before Depreciation & Tax	14.97	25.47
Depreciation	7.29	7.68
Profit/(Loss) after depreciation Carried to balance sheet	7.68	17.79
Tax Expenses		
- Current Tax	2.46	5.10
- Deferred Tax	(2.26)	(1.71)
Net Profit after Tax carried Forward	7.48	14.40

RESULTS OF OPERATIONS AND STATE OF AFFAIRS OF THE COMPANY

The Company has earned profit of 7.48 Lakhs for the year ended 31st March, 2017 against profit of Rs. 14.40 Lakhs in the previous year.

There are no material changes and commitments have occurred after the close of the financial year till the date of this report, which affect the financial position of the Company.

DIVIDEND AND TRANSFER TO RESERVE

In order to conserve the financial resources for the long term needs of the Company the Directors do not recommend any dividend and no amount is transferred to Reserves for the financial year 2016-17.

DEPOSITS:

During the year under review, the Company has not accepted any deposits within the meaning of Sections 73 and 74 of the Companies Act, 2013 read with Chapter V of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 (including any statutory modification(s) or re-enactment(s) for the time being in force), hence there is no details to disclose as required under Rule 8(5)(v) and (vi) of the Companies (Accounts) Rules, 2014.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All contracts/arrangements / transactions entered by the Company during the financial year with related parties were in ordinary course of business and on arm's length basis and that the provisions of Section 188 of the Companies Act, 2013 are not attracted. Thus, disclosure in Form AOC - 2 under Rule 8(2) of the Companies (Accounts) Rules, 2014 is not required.

Your Directors draw attention of the members to Note 27 to the financial statement which sets out related party disclosures in accordance with the Accounting Standard 18, issued by the Institute of Chartered Accountants of India.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions of Section 135 of the Companies Act, 2013 and rules framed thereunder, relating to Corporate Social Responsibility (CSR) is not applicable to this Company.

RISK MANAGEMENT

The Risk Management Policy has been framed, implemented and monitored. Major risk identified by the businesses and functions are systematically monitored through mitigating actions on continuing basis.

INTERNAL FINANCIAL CONTROLS

The Company has in place adequate financial control with reference to financial statements. During the year such controls were tested and no reportable material weaknesses in the designed operations were observed.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Retirement by Rotation and Subsequent Re-Appointment And Key Managerial Personnel:
Mr. Rajesh Hirji Shah, Non-Executive Director, is liable to retire by rotation at the ensuing AGM pursuant to the provisions of Section 152 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Articles of Association of your Company and being eligible have offered himself for re-appointment. Appropriate resolutions for his re-appointment is being placed for your approval at the ensuing AGM. The brief resume of the Directors and other related information has been detailed in the Notice convening the AGM of your Company. Your Directors recommend his re-appointment as Non-Executive Director of your Company.

The Independent Directors of your Company namely Mr. Sunil Hirji Shah and Mr. Dhanesh Vipin Parikh, holds office upto 31st March, 2020 and are not liable to retire by rotation.

Mr. Rajesh Hirji Shah, Managing Director and Mr. Sunil Hirji Shah, CFO are the Key Managerial Personnel of your Company in accordance with the provisions of Sections 2(51), 203 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) for the time being in force).

Declaration of Independence:

Your Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under the provisions of the Companies Act, 2013 read with the Schedules and Rules issued thereunder as well as Regulation 16(1)(b) of Listing Regulations (including any statutory modification(s) or re-enactment(s) for the time being in force).

Evaluation of Board's Performance:

Pursuant to the provisions of the Companies Act, 2013 read with the Rules issued there under and the Listing Regulations (including any statutory modification(s) or re-enactment(s) for the time being in force), the process for evaluation of the annual performance of the Directors / Board / Committees was carried out.

The Company has devised a policy for performance in relation to Independent Directors, Board, Committees which includes criteria for performance evaluation of the Non-Executive and Executive Directors.

The detailed programs for familiarization of Independent Directors with the Company, their roles, rights and responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company are being shared and discussed.

In a separate meeting of Independent Directors', performance of non-independent directors, performance of the board as a whole and performance of the chairman was evaluated, taking into account the view of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent directors at which the performance of the Board, its committees and individual directors was also discussed. Performance evaluation of independent directors was done by the entire board excluding the independent directors being evaluated.

Directors' Responsibility Statement:

Your Directors state that:

- a) in the preparation of the annual accounts for the year ended March 31, 2017, the applicable accounting standards read with requirements set out under Schedule III to the Act have been followed and there are no material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of

- the state of affairs of the Company as at March 31, 2017 and of the profit and loss of the Company for the year ended on that date;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
 - d) the Directors have prepared the annual accounts on a going concern basis.
 - e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively.
 - f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

CONSTITUTION OF COMMITTEES

Audit Committee:

The Company has constituted the Audit Committee which comprises of Independent Directors viz. Mr. Dhanesh Vipin Parikh and Mr. Sunil Hirji Shah and Mrs. Julie Mehul Shah as other members. All the recommendations made by the Audit Committee were accepted by the Board.

Nomination & Remuneration Committee:

The Company has constituted the Nomination & Remuneration Committee of the Board is constituted to formulate and recommend to the Board from time to time, a compensation structure for Managing Directors / Whole-time Directors and Managerial Personnel of the Company.

The nomination and Remuneration Committee comprises Independent Directors viz. Mr. Dhanesh Vipin Parikh and Mr. Sunil Hirji Shah and Mrs. Julie Mehul Shah as other members.

Stakeholders Relationship Committee:

The Company has constituted stakeholders Committee comprises of three Directors namely Mr. Dhanesh Vipin Parikh and Mr. Sunil Hirji Shah and Mrs. Julie Mehul Shah as other members.

Remuneration and Nomination Policy:

The Board of Directors has framed a policy which lays down a framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. This policy also lays down criteria for selection and appointment of Board Members.

AUDITORS AND AUDITORS REPORT

Statutory Auditors:

M/s. A. C. MODI & ASSOCIATES, Chartered Accountants, Mumbai hold the office till the conclusion of the ensuing Annual General Meeting of the Company. The Board has recommended the appointment of M/s. N. B. Purohit & Co., Chartered Accountants, Mumbai, as Statutory Auditors of the Company in their place, for a term of 5 consecutive years from the conclusion of the ensuing Annual General Meeting of the Company scheduled to be held in the

year 2017 till the conclusion of the meeting to be held in the year 2022, for the approval of shareholders of the Company based on the recommendation of the Audit Committee.

The Company has received a letter from M/s. N B. Purohit & Co. to the effect that their appointment, if made, would be within the prescribed limits under Section 141(3)(g) of the Companies Act, 2013 and they are not disqualified for appointment.

The Auditors Report does not contain any qualification or adverse remarks hence no explanations or comments is required to be given by the Board in the report.

Secretarial Auditor:

The Board has appointed D. Kothari & Associates, Practicing Company Secretary to conduct the Secretarial Audit for the financial year ended 2016-17. The Secretarial Audit report for the financial year ended March 31, 2017 is annexed herewith and marked as Annexure I to this report. Regarding the observations in the Secretarial Audit Report, directors wish to clarify that due to financial constraints, economic reasons, and administrative difficulties, Equity Shares of the Company have not been demated and consequently the Company is not able to conduct e-voting, besides the share are not traded as also the floating stock of the public holding is very meager. The management has taken steps to comply the required compliances within the constraints mentioned herein as soon as possible.

DISCLOSURES

Vigil Mechanism:

The Vigil Mechanism of the Company, which also includes Whistle Blower Policy in terms of the Listing Agreement, includes an ethics and compliance task force comprising senior executives of the Company. Protected disclosures can be made by Whistle Blower through an email or letter to the Chairman of the Audit Committee.

Meetings of the Board:

Four meetings of the Board of Directors were held during the year on the following dates i.e. 30/5/2016, 12/8/2016, 14/11/2016, 10/02/2017.

Particulars of loans given, investments made, Guarantees given and Securities provided:

The Company has not given any loans or made any investments u/s 186 of the Companies Act, 2013.

Conservation of Energy, technology absorption and foreign exchange earning and outgo:

The Company is not engaged in manufacturing activities, however wherever possible the Company has taken measures to conserve the energy.

FOREIGN EXCHANGE EARNING : NIL

FOREIGN EXCHANGE OUTGO : NIL

Extract of Annual Return:

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is annexed as Annexure II to this report.

Particulars of employees and related disclosures:

The total number of permanent employee as on 31/3/2017 was 1.

The Company has not paid any remuneration to Whole-time Director / Managing Director and hence the question of furnishing information regarding ratio of remuneration of each director to the median remuneration of the employees of the Company is not applicable.

There was no remuneration paid to any director and hence furnishing the details regarding the comparison of remuneration of the Key Managerial remuneration against company performance and percentile increase, key parameters for variable components is not applicable.

Market Capitalization as on 31/3/2016 Rs. 230.20 Lacs

Market Capitalization as on 31/3/2017 Rs. 230.20 Lacs

There is no change in market capitalization

PE ratio as on 31/3/2016 Rs. 15.98

PE ratio as on 31/3/2017 Rs. 31.00

The Company does not have any employee whose particulars are required to be disclosed in terms of the provisions of Section 197(12) of the act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, hence furnishing of the same does not arise.

Prevention of Sexual Harassment in the Company:

The Company values the dignity of individuals and strives to provide a safe and respectable work environment to all its employees. The Company is committed to providing an environment, which is free of discrimination, intimidation and abuse. All employees are covered under this policy.

Your Directors state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prohibition, Prevention and Redressal) Act, 2013.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as the provisions were not applicable to the company or there were no transactions on these items during the year under review:

- i. Issue of Equity Shares to differential rights has to dividend, voting or otherwise.
- ii. Issue of shares (including sweat equity shares) to employees of the Company.

- iii. The Company does not have any subsidiaries, hence, the question of receiving remuneration or commission by the Managing Directors or Whole Time Directors of the Company from subsidiary does not arise.
- iv. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operation in the future.
- v. Material changes on commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.
- vi. The details of the top ten employees and employees who were drawing remuneration in excess of limits prescribed under Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Section 197 of the Companies Act, 2013.

ACKNOWLEDGEMENT

Your Directors would like to express the sincere appreciation for the assistance and co-operation received from Shareholders, Bank Government Authorities and other Business constituents during the year under review.

**FOR AND ON BEHALF OF THE
BOARD OF DIRECTORS**

B. H. Shah
A. N. Desai

DIRECTORS

Place : Mumbai

Date : 24th August, 2017

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

As on financial year ended 31.03.2017

[Pursuant to Section 92(3) of the Companies act, 2013 read with The Companies (Management and administration) Rules, 2014]

A. REGISTRATION AND OTHER DETAILS:

Corporate Identification Number:-	L25209MH1985PLC036049
Registration Date:	26/04/1985
Name of the Company:	Classic Electricals Limited
Category of the Company	Company limited by Shares
Sub-Category of the Company	Non-Government company
Address of the Registered office and contact details:	1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013.
Whether listed company	Listed
Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

B. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
a.	Nil		

C. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the company	CIN/GLN	Holding/Subsidiary/Associate	% of shares held	Applicable Section
a.	Not Applicable				

Funds										
i)	Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-		0	0	0	0	0	0	0	0	0
2. Non-Institutions										
a)	Bodies Corp.									
i)	Indian	0	0	0	0	0	0	0	0	0
ii)	Overseas	0	0	0	0	0	0	0	0	0
b)	Individuals									
i)	Individual holding nominal share capital upto of Rs. 1 Lakh	0	84675	84675	5.7	0	84675	84675	5.7	0
ii)	Individual holding nominal share capital in excess of Rs. 1 Lakh	0	0	0	0	0	0	0	0	0
c)	Others (specify)	0	0	0	0	0	0	0	0	0
	NRIs	0	0	0	0	0	0	0	0	0
	Clearing Member	0	0	0	0	0	0	0	0	0
	Independent Director	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-		0	84675	84675	5.7	0	84675	84675	5.7	0
Total Public Shareholding										
(B) = (B)(1) + (B)(2)		0	84675	84675	5.7	0	84675	84675	5.7	0
C. Shares held by Custodian for GDRs & ADRs		0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)		0	205	14,85,210	100	0	205	14,85,210	100	0

ii. Shareholding of Promoters

Sr No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No of shares	% of total shares to the Company	% of shares Pledged/ Encumbered to total shares	No of shares	% of total shares to the Company	% of shares Pledged/ Encumbered to total shares	
1	Jadavji Lalji Shah	211950	14.27	--	211950	14.27	--	Nil
2	Damji Lalji Shah	188100	12.66	--	188100	12.66	--	Nil
3	Santaben Damji Shah	160500	10.81	--	160500	10.81	--	Nil
4	Jaywanti Jadavji Shah	123000	8.28	--	123000	8.28	--	Nil
5	Hindustan Appliances Ltd	73000	4.92	--	73000	4.92	--	Nil
6	Anchor Enterprises Pvt. Ltd.	72000	4.85	--	72000	4.85	--	Nil
7	Greatwhite Global Pvt Ltd.	68400	4.61	--	68400	4.61	--	Nil
8	S. A. Desai H.U.F.	67500	4.54	--	67500	4.54	--	Nil
9	Heena Sanjay Shah	65100	4.38	--	65100	4.38	--	Nil
10	D. L. Shah H.U.F.	60000	4.04	--	60000	4.04	--	Nil
11	Sanjay A. Desai	54330	3.66	--	54330	3.66	--	Nil
12	J. L. Shah H.U.F.	45000	3.03	--	45000	3.03	--	Nil
13	Mahasweta Finlease Pvt Ltd.	25000	1.68	--	25000	1.68	--	Nil
14	Pramada Oils Pvt. Ltd	25000	1.68	--	25000	1.68	--	Nil
15	Jivitesh Exports Pvt. Ltd.	25000	1.68	--	25000	1.68	--	Nil
16	Atul Trading & Financial Services P. Ltd.	24615	1.66	--	24615	1.66	--	Nil
17	Tatvam Constructions Private Limited.	23000	1.55	--	23000	1.55	--	Nil
18	Nakshatra Exports Pvt. Ltd	20000	1.35	--	20000	1.35	--	Nil
19	Jalaja Stock Trade Pvt. Ltd.	20000	1.35	--	20000	1.35	--	Nil
20	Hansika Consultants P. Ltd.	20000	1.35	--	20000	1.35	--	Nil
21	Harit Baran Finvest Pvt. Ltd.	16850	1.13	--	16850	1.13	--	Nil
22	Quiet Agro Farms Pvt. Ltd.	12190	0.82	--	12190	0.82	--	Nil
	TOTAL	1400535	94.30	--	11000	100	--	Nil

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr No		Shareholding at the beginning of the year 01/04/2016		Cumulative Shareholding during the Year 31/03/2017	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	There is no change in Promoters' shareholding between 01.04.2016 to 31.03.2017.			
2.	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)				
3.	At the end of the year				

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr No	Name of Top 10 Shareholders	Shareholding at the beginning of the year 01/04/2016		Cumulative Shareholding during the Year 31/03/2017	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	URMILA H. SHAH	7550	0.51%	7550	0.51%
2	V.R.CHHEDA (H.U.F)	4500	0.30%	4500	0.30%
3	RAVINDRA K. MAYATRA	3315	0.22%	3315	0.22%
4	NIKHIL R. SHAH	1900	0.13%	1900	0.13%
5	MAHENDRA D. SHAH	1600	0.11%	1600	0.11%
6	BHARAT H. SHAH	1500	0.10%	1500	0.10%
7	HEMA V. CHHEDA	1500	0.10%	1500	0.10%
8	PUSHPA M. SHAH	1500	0.10%	1500	0.10%
9	DINESH D. SHAH	1200	0.08%	1200	0.08%
10	JITENDRA D. SHAH	900	0.06%	900	0.06%

v. Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year (01/04/16)		Cumulative Shareholding during the year (31/03/17)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Nil				

E. INDEBTEDNESS :

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i. Principal Amount	--	--	--	--
ii. Interest due but not paid	--	--	--	--
iii. Interest accrued but not due	--	--	--	--
TOTAL (i + ii + iii)	--	--	--	--
Change in Indebtedness during the financial year				
Addition	--	--	--	--
Reduction	--	--	--	--
Net Change	--	--	--	--
Indebtedness at the end of financial year				
i. Principal Amount				
ii. Interest due but not paid	--	--	--	--
iii. Interest accrued but not due	--	--	--	--
TOTAL (i+ii+iii)	--	--	--	--

* Note : The amount of Unsecured loans include the amount received by private company before 01st April, 2014 from the persons who at the time of receipt of the amount were director, members or relatives of directors, not included in the definition of Deposit in terms of Clause 2 (ix) of Companies (Acceptance of Deposits) Rules1975 and were not treated as deposits under section 58A of the Companies Act, 1956. and the same are not to be treated as deposit under the Companies Act, 2013 as per General Circular No. 05/2015 (F.No. 1/8/2013-CL-V) dated 30th March ,2015 issued by the Government of India, Ministry of Corporate Affairs, New Delhi.

F. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

i. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr No	Particulars of Remuneration	Name of MD/WTD/Manager	Amount in Rs.
			Total Amount
1.	Gross salary	.....	.....
	(a). Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961		
	(b). Value of perquisites u/s 17(2) of the Income tax Act, 1961		
	(c). Profits in lieu of salary under Section 17(3) of the Income tax Act, 1961		
2.	Stock Option	.....	.....
3.	Sweat Equity	.....	.....
4.	Commission – as % of Profit – others, specify	.....	.....
5.	Others, Please specify	.....	.....
	TOTAL(A)	.....	.....
	Ceiling as per the Act	.....	.....

ii. Remuneration to other Directors:

Sr. no.	Particulars of Remuneration	Name of Directors				Amount in Rs.
						Total Amount
1.	Independent Directors	.....	.....	.....	.....	.....
	* Fee for attending board committee meetings	.....	.....	.....	.....	.....
	* Commission	.....	.....	.....	.....	.....
	* Others, please specify	.....	.....	.....	.....	.....
	Total (1)	.....	.....	.....	.....	.....
2.	Other Non-Executive Directors					
	* Fee for attending board committee meetings	.....	.....	.....	.....	.....
	* Commission	.....	.....	.....	.....	.....
	* Others, please specify	.....	.....	.....	.....	.....
	Total (2)	.....	.....	.....	.....	.....
	Total (B) = (1 + 2)	.....	.....	.....	.....	.....
	Total Managerial Remuneration	.....	.....	.....	.....	.....
	Overall Ceiling as per the Act					

iii. Remuneration To Key Managerial Personnel Other Than MD/Manager/WTD

Sr. No.	Particulars of Remuneration	Name of Key Managerial Personnel	Amount in Rs.
			Total Amount
1.	Gross salary		
	(a). Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	.....	.....
	(b). Value of perquisites u/s 17(2) of the Income tax Act, 1961		
	(c). Profits in lieu of salary under Section 17(3) of the Income tax Act, 1961		
2.	Stock Option	.....	.....
3.	Sweat Equity	.....	.....
4.	Commission - as % of Profit - others, specify	.....	.....
5.	Others, Please specify	.....	.....
	TOTAL	.....	.....

G. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding Fees imposed	Authority [RD/NCLT/Court]	Appeal made, if any (give details)
A. Company					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. Other Officers in Default					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

FOR AND ON BEHALF OF THE
BOARD OF DIRECTORS

S H Shah
D. N. Sharma

DIRECTORS

Place : Mumbai

Date : 24th August, 2017

Form No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2017

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Classic Electricals Limited
1301, 13th Floor,
Peninsula Business Park, Tower B
Senapati Bapat Marg
Lower Parel (west)
Mumbai – 400 013

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Classic Electricals Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2017 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-



- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreement entered into by the Company with BSE Limited read with SEBI (LODR) Regulations, 2015.

To the best of our understanding, we are of the view that during the period under review, the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the extent as mentioned below:

1. The Company has not opted for dematerialization of its shares.
2. The company did not provide e-voting facility to its shareholders, in respect of all shareholders' resolutions, to be passed at General Meeting.
3. The Company has not appointed a whole time Company Secretary.
4. The Company has yet to comply with the minimum public shareholding requirement under the Securities Contracts Regulations (Rules), 1957 ("SCRR").

We further report that

having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has complied with the following laws to the extent applicable, specifically to the Company, as per the representations made by the Company:

1. Industries (Development and Regulation) Act, 1951
2. Indian Contract Act, 1872
3. Indian Electricity Act, 1910
4. Electricity (Supply) Act, 1948
5. The Factories Act, 1948
6. Water (Prevention and Control of Pollution) Act, 1974
7. Water (Prevention and Control of Pollution) Cess Act, 1977
8. Indian Boilers Act, 1923;
9. Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013;
10. Information Technology Act, 2000; and
11. The Legal Metrology Act, 2009 read with The Legal Metrology (Packaged Commodity) Rules, 2011

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.



- Adequate notice is given to all the Directors to schedule the Board Meetings, agenda and detailed notes on agenda are sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decisions are carried through while the dissenting members' views if any are captured and recorded as part of the minutes.

We further report that

- a. the Company has generally complied with the requirements under the Equity Listing Agreement entered into with BSE Limited, Mumbai, except as mentioned above.
- b. the Company has complied with the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including the provisions with regard to disclosures and maintenance of records required under the said Regulations;
- c. the Company has complied with the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 including the provisions with regard to disclosures and maintenance of records required under the said Regulations;

We further report that:

There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

This report is to be read with our letter of even date which is annexed as Annexure and forms integral part of this report.

For D.Kothari And Associates

Company Secretaries

Dhanraj Kothari

Proprietor

FCS No. : 4930

CP No. : 4675

Place: Mumbai

Date: 24th August, 2017




ANNEXURE

To,
The Members,
Classic Electricals Limited
Unit No. 405, Atlanta Estate Premises Co -Op Soc Ltd.
VithBhatti, Near Virwani Industrial Estate,
Goregaon East
Mumbai -63

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For D.KothariAnd Associates
Company Secretaries


Dhanraj Kothari
Proprietor
FCS No. : 4930
CP No. : 4675



Place: Mumbai

Date: 24th August, 2017



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF CLASSIC ELECTRICALS LIMITED
REPORT ON STANDALONE FINANCIAL STATEMENTS.

We have audited the accompanying standalone financial statements of M/s.Classic Electricals Limited ('the Company'), which comprise the balance sheet as at 31 March 2017, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matter stated in section 134(5) of the Companies Act,2013 (The Act) with respect to the preparation and presentation of these Financial statements that give a true and fair view of the financial position and financial performance and cash flow of the Company in accordance with the Accounting principles generally accepted in India, including the accounting standards specified u/s.133 of the Act read with Rule 7 of the Companies (Accounts) Rules,2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the Assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of the adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting record, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act and the rules made thereunder including the accounting and auditing standards and matters which are required to be included in the Audit report under the provisions of the Act and the Rules made thereunder.





We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act and other applicable authoritative pronouncement issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2017, and its profit and its cash flow for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1) As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of sub Section 11 of section 143 of the Act("the Order"), and on the basis of such checks of the books and records of the company as we considered appropriate and according to information and explanations given to us, we give in the





“Annexure A” a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

- 2) As required by Section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with Accounting Standards specified under section 133 of the Act read with the Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure B”; and
 - g) With respect to the other matters to be included in the Auditors report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanation given to us;
- 1) The Company has disclosed the impact of pending litigation on its financial position in its financial statements –Refer Note No. 18 to the financial statements.





A.C. MODI & ASSOCIATES
CHARTERED ACCOUNTANTS

ALPESH C. MODI
B.COM. F.C.A.

Flat No.1603, 16th Floor, Rashmi Heights, Opp. M. W. Desai Hospital, Dayabhai Patel Road, Malad (East), Mumbai - 400097
Mob.: 9324659021- Email: alpesh.modi@gmail.com

- 2) The Company did not have any long term contracts including derivative contracts.
- 3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- 4) The Company has provided requisite disclosure in its financial statements as to holdings as well as dealings in Specified Bank Notes (SBN) during the period from November 08,2016 to December 30,2016 and these are in accordance with books of accounts maintained by the Company. (Refer Note No.28)

For A.C.MODI & ASSOCIATES

Chartered Accountants

Firm's registration number: 116555W

Alpesh
ALPESH. C.MODI

Proprietor

Membership number: 101342

Place: Mumbai

Date: 30th May, 2017.





Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2017, we report that:

1. **In respect of its fixed assets:**

- a) The Company has generally maintained proper records showing full particulars including quantitative detail and situation of fixed assets on the basis of available information.
- b) As explained to us, the physical verification of the fixed assets was conducted by the management during the year, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. There was no material discrepancies noticed on such verifications.

2. **In respect of its inventories:**

The company does not engaged in the business of manufacturing, marketing and processing of any goods and articles. Accordingly, it does not hold any physical inventories. Thus the paragraph 3(ii) of the order is not applicable.

3. **In respect of loan given:**

- a) According to the information and explanations given to us, the company has granted unsecured loans to the persons covered under the register maintained u/s.189 of the Companies Act,2013 (The Act).
In respect of which:
 - i. The terms and conditions of the grant of such loans are, in our opinion, prima facie, not prejudicial to the company's interest.
 - ii. The schedule of repayment and payment of interest, if any, has not been stipulated and in the absence of such schedule, we are unable to comment on the regularity of repayments or receipts of principal amounts and interest.





- iii. There is no overdue amount remaining outstanding at the year end.
4. In our opinion and according to the information and explanations given to us, the Company has not given any loans or made any new investment during the year and hence reporting related to compliance with the provisions of section 185 and 186 of the Act does not required.
5. The company has not accepted any deposits from the public within the meaning of section 73 to 76 of the Act and the Rules framed thereunder to the extent notified.
6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act.
7. In respect of statutory dues:
- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities. As explained to us, the Company did not have any dues on account of state insurance and duty of excise. According to the Information and Explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2017 for a period of more than six months from the date of becoming payable.
- b) Details of Dues of Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty and Value Added Tax which have not been deposited as on 31st March, 2017 on account of disputes are given below:

Name of Statute	Nature of Dues	Forum where dispute is pending	Period to which amount relates	Amount Unpaid (Rs. In Lacs)
Income Tax Act, 1961	Income Tax	CIT Appeals, Mumbai	2013-14	11.43
Income Tax Act, 1961	Income Tax	CIT Appeals, Mumbai	2014-15	145.25





- c) According to the information and explanations given to us, there are no any amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.
8. The Company does not have any loans or borrowings from any financial institution, banks, government or issued debenture till the end of the financial year. Accordingly, paragraph 3 (viii) of the Order is not applicable.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration and Accordingly, paragraph 3 (xi) of the Order is not applicable.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.





Flat No.1603, 16th Floor, Rashmi Heights, Opp. M. W. Desai Hospital, Dayabhai Patel Road, Malad (East), Mumbai - 400097
Mob.: 9324659021- Email: alpesh.modi@gmail.com

15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For A.C.MODI & ASSOCIATES

Chartered Accountants

Firm's registration number: 116555W

ALPESH C.MODI

Proprietor

Membership number: 101342



Place: Mumbai

Date: 30th May, 2017



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. Classic Electricals Limited ('the Company'), as of 31 March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



CLASSIC ELECTRICALS LTD.

Balance Sheet as at 31st March, 2017

(Amount in ₹)

PARTICULARS	Note	As at 31st March, 2017	As at 31st March, 2016
EQUITY AND LIABILITIES			
<u>Shareholders' funds</u>			
(a) Share capital	3	1,48,52,100	1,48,52,100
(b) Reserves and surplus	4	5,17,28,406	5,09,79,986
<u>Non-current liabilities</u>			
(a) Other Long term liabilities	5	8,37,502	8,37,502
<u>Current liabilities</u>			
(a) Other current liabilities	6	30,28,627	8,400
TOTAL		7,04,46,635	6,66,77,988
ASSETS			
<u>Non-current assets</u>			
(a) Fixed assets			
(i) Tangible assets	7	87,07,375	94,36,242
(b) Deferred tax assets (net)	9	6,64,649	4,38,700
(c) Long-term loans and advances	10	1,86,91,181	1,83,65,530
<u>Current assets</u>			
(a) Trade receivables	11	75,69,613	71,87,413
(b) Cash and cash equivalents	12	2,55,965	2,06,392
(c) Short term Loans and Advances	13	3,45,57,852	3,10,43,712
TOTAL		7,04,46,635	6,66,77,988

Notes forming part of the Financial Statements 1-32

Per our report of even date
For A.C.MODI & ASSOCIATES
Chartered Accountants

Firm's registration number: 116355W

ALPESH C.MODI

Proprietor

Membership number: 101342

Place :Mumbai

Dated: 30th May, 2017



For and on behalf of the Board of Directors

D. V. Patil

S. H. Shan

Directors

CLASSIC ELECTRICALS LTD.

Statement of Profit and loss for the year 2016-17

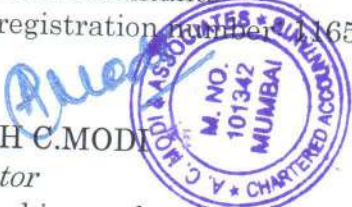
(Amount in ₹)

PARTICULARS	Note	2016-2017	2015-2016
Revenue:			
Other income	14	42,61,014	41,48,579
Total Revenue		42,61,014	41,48,579
Expenses:			
Employee benefits expense	15	4,88,164	4,39,794
Other expenses	16	22,75,512	11,61,386
Depreciation and amortization expense	8	7,28,867	7,67,888
Total expenses		34,92,544	23,69,068
Profit/(Loss) before tax		7,68,470	17,79,511
Tax expense:			
(1) Current tax		2,46,000	5,10,000
(2) Deferred tax Assets/(Liability)		2,25,949	1,70,685
Profit (Loss) for the Year		7,48,419	14,40,197
Earnings per equity share:			
(1) Basic	17	0.50	0.97
(2) Diluted		0.50	0.97

Notes forming part of the Financial Statements 1-32

Per our report of even date
For A.C.MODI & ASSOCIATES
Chartered Accountants

Firm's registration number: 116555W



ALPESH C. MODI

Proprietor

Membership number: 101342

Place : Mumbai

Dated: 30th May, 2017

For and on behalf of the Board of Directors

Signature G H Shah

Directors

CLASSIC ELECTRICALS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

₹ in Lakhs

PARTICULARS	2016-2017		2015-2016	
A. Cash Flow arising from Operating Activities:				
Net Profit/(Loss) Before Taxation		7.68		17.80
Add back: a) Depreciation Charge	7.29		7.68	
		7.29		7.68
Less: a) Rent Income	24.00	14.97	24.00	25.47
b) Interest received	18.61		17.49	
Operating Profit before Working Capital Changes		42.61		41.49
Adjustment for:		(27.64)		(16.01)
a) Long Term Loans & Advances	(3.26)		(0.17)	
b) Short Term Loans & Advances	(35.14)		(56.70)	
c) Trade Receivables	(3.82)		37.85	
d) Long term & Current Liabilities	30.20		0.01	
Less: a) Income Tax for the Year	2.46	(12.02)		(19.02)
		(39.65)	5.10	(35.03)
Net Cash inflow/(Outflow) in course of Operating Activities:		2.46		5.10
		(42.11)		(40.13)
B. Cash Flow Arising from Investing Activities:				
Adjustment for:				
a) Rent Income	24.00		24.00	
Net Cash inflow/(Outflow) in course of Investing Activities:		24.00		24.00
		24.00		24.00
C. Cash Flow Arising from Financial Activities:				
Cash Inflow				
a) Interest received	18.61		17.49	
Net Cash inflow/(Outflow) in course of Financial Activities:		18.61		17.49
		18.61		17.49
Net Cash outflow (A+B+C):		0.50		1.35
Add: Balance at the beginning of the Year		2.06		0.71
Balance at the end of the Year		2.56		2.06

Per our report of even date attached
For A.C. Modi & Associates
Chartered Accountants



(Alpesh C. Modi)
Proprietor

Membership No. 101342
Mumbai, Dated: 30th May, 2017

For and on behalf of the Board of Directors

Handwritten signature: S H Shah
Handwritten signature: Anshuman

Directors

CLASSIC ELECTRICALS LIMITED

Notes forming part of the financial statements

1. Companies Overview:

Classic Electricals Limited (the company) is a public limited company incorporated under the provisions of the companies Act, 1956 vide CIN: L25209MH1985PLC036049.

2. Significant Accounting Policies:

Basis of Accounting:

The financial statements of the company have been prepared on an accrual basis under historical cost convention and in accordance with Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and the relevant provisions of the Companies Act 2013. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Use of Estimates:

The preparations of financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities (including contingent liabilities) on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and differences between the actual results and the estimates are recognised in the periods in which the results are known/materialise.

Revenue Recognition:

Revenue is recognized only when it is reasonably certain that the ultimate collection will be made.

Revenue in respect of Insurance / Other Claims, etc., is recognized only when it is admitted by the insurance / other authorities and there is reasonable certainty that the ultimate collection will be made.

Fixed assets and depreciation:

Fixed assets are stated at cost of acquisition/construction less accumulated depreciation. The depreciation has been provided on the written down value basis in accordance with the requirement of the schedule-II of the companies Act, 2013 (The Act)

Impairment of Assets:

An assets is treated as impaired when carrying cost of assets exceeds its recoverable value. An Impairment loss is charged to the Profit & Loss A/c. in the year in which an assets are identified as impaired.

Trade Receivables:

Trade Receivables are stated at book value after making provisions for doubtful debts.

Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an out flow of resources. Contingent liabilities are not recognized but are disclosed at their estimated value in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

Taxes on Income:

In accordance with Accounting Standard (AS-22) – Accounting for Taxes on Income, issued by the Institute of Chartered Accountants of India, the deferred tax for timing differences between the book and tax profits for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted as of the balance sheet date.

Deferred tax assets arising from timing differences are recognised to the extent that it is more likely than not that future taxable profits will be available against which the asset can be utilised.

3) Share Capital

Particulars	As at 31st March 2017		As at 31st March 2016	
	Number	₹	Number	₹
Authorised				
Equity Shares of ₹ 10/- each	50,00,000	5,00,00,000	50,00,000	5,00,00,000
Issued, Subscribed & Paid up				
Equity Shares of ₹ 10/- each	14,85,210	1,48,52,100	14,85,210	1,48,52,100
Total	14,85,210	1,48,52,100	14,85,210	1,48,52,100



CLASSIC ELECTRICALS LIMITED
NOTE: 7: FIXED ASSETS

PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK			
	AS ON 01.04.2016	ADDITION DEDUCTION/ ADJUSTMENT	AS ON 31.3.2017	UPTO 01.04.2016 ON DEDUCTION/ ADJUSTMENT	FOR 2016-17	UPTO 31.3.2017	AS ON 31.3.2017	AS ON 31.3.2016
A. TENGIBLE ASSETS								
1. FREEHOLD LAND	7,58,823	-	7,58,823	-	-	-	7,58,823	7,58,823
2. SHED BUILDING	87,71,615	-	87,71,615	-	-	-	30,53,247	34,74,904
3. ELECTRIC FITTING	1,26,691	-	1,26,691	-	4,21,657	57,18,368	-	-
4. PLANT & MECHINARY	17,46,305	-	17,46,305	-	-	1,26,691	-	-
3. FURNITURE & FIXTURES	41,80,085	-	41,80,085	-	-	17,46,305	-	-
4. STAFF QUARTER	8,27,006	-	8,27,006	-	-	39,71,081	2,09,004	2,09,004
5. OFFICE PREMISES	1,05,06,213	-	1,05,06,213	-	20,592	4,55,766	3,71,240	3,91,832
Total	2,69,16,737	-	2,69,16,737	-	2,86,619	61,91,152	43,15,061	46,01,680
					7,28,867	1,82,09,362	87,07,375	94,36,242



Statement of Changes in Equity for the period ended 31.03.2017

Particulars	As at 31st March 2017		As at 31st March 2016	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	14,85,210	1,48,52,100	14,85,210	1,48,52,100
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	14,85,210	1,48,52,100	14,85,210	1,48,52,100

Details of Share Holders holding more than 5% Equity shares in the company at the end of the Year.

Name of Shareholders	As at 31st March 2017		As at 31st March 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
1) Jadavji Lalji Shah	2,11,950	14.27	2,11,950	14.27
2) Damji Lalji Shah	1,88,100	12.66	1,88,100	12.66
3) Shantaben Damji Shah	1,60,500	10.81	1,60,500	10.81
4) Jaywanti Jadavji Shah	1,23,000	8.28	1,23,000	8.28

Terms/Rights attached to Equity Shares

The Company has only one class of Equity shares having par value of ₹.10/- per shares. Each shareholders of equity shares is entitled to one vote per share.

In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company after distribution of all preferential amount, in proportion to their share holding.

4) Reserves and Surplus

Particulars	As at 31st March 2017	As at 31st March 2016
	₹	₹
a. General Reserves		
As per Last Balance Sheet	1,75,49,300	1,75,49,300
Closing Balance	1,75,49,300	1,75,49,300
b. Surplus/(Deficit) in Statement of Profit and Loss		
As per Last Balance Sheet	3,34,30,686	3,19,90,490
Add: Net Profit/(Net Loss) For the current year	7,48,419	14,40,197
Closing Balance	3,41,79,106	3,34,30,686
Total	5,17,28,406	5,09,79,986

5) Other Long Term Liabilities

Particulars	As at 31st March 2017	As at 31st March 2016
	₹	₹
(a) Trade/Security Deposits	8,37,502	8,37,502
Total	8,37,502	8,37,502

6) Other Current Liabilities

Particulars	As at 31st March 2017	As at 31st March 2016
	₹	₹
(a) Other Payable	28,627	8,400
(b) Other Advances	30,00,000	-
Total	30,28,627	8,400

There are no amounts due for payment to the investor education and protection fund under section 125 of the Companies Act, 2013 as at the year end.

9) Deferred Tax Assets/(Liability) (Net)

Particulars	As at 31st March 2017	As at 31st March 2016
	₹	₹
Tax effect of items constituting deferred tax liability		
(a) On difference between book balance and tax balance of fixed assets	-	-
Tax effect of items constituting deferred tax assets		
(a) On difference between book balance and tax balance of fixed assets	4,06,319	1,80,370
(b) Brought forward business losses	2,58,330	2,58,330
	6,64,649	2,58,330
Total	6,64,649	2,58,330

Deferred Tax Assets arisen on account of Carried forward Short Term and Long Term Capital Loss is not accounted in view of uncertainty as to utilisation of Deferred Tax Assets un respect of the same in near future.



10) Long Term Loans and Advances

Particulars	As at 31st March 2017	As at 31st March 2016
	₹	₹
a) Advance payment of taxes (Net of Provisions)	1,86,75,431	1,83,65,530
b) Balance with Revenue Authorities - Service Tax	15,750	-
Total	1,86,91,181	1,83,65,530

11) Trade Receivables

Particulars	As at 31st March 2017	As at 31st March 2016
	₹	₹
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, considered good	63,27,613	59,51,713
Unsecured, considered Doubtful	-	-
Less: Provision for doubtful trade receivables	63,27,613	59,51,713
Trade receivables outstanding for a period less than six months from the date they are due for payment	63,27,613	59,51,713
Unsecured, considered good	12,42,000	12,35,700
Total	75,69,613	71,87,413

Trade Receivable stated above include debts due by:

Particulars	As at 31st March 2017	As at 31st March 2016
	₹	₹
Directors	-	-
Other officers of the Company	-	-
Firm in which director is a partner	-	-
Private Company in which director is a member	75,69,613	71,87,413
Total	75,69,613	71,87,413

12) Cash and Cash equivalents

Particulars	As at 31st March 2017	As at 31st March 2016
	₹	₹
a. Cash on hand	5,194	7,362
b. Balances with schedule banks - In Current accounts	2,50,771	1,99,030
Total	2,55,965	2,06,392

13) Short Term Loans and Advances

Particulars	As at 31st March 2017	As at 31st March 2016
	₹	₹
Unsecured, considered good		
Loans given repayable on demand	2,98,07,852	2,62,82,939
Other Advances		
Interest Receivable	-	5,773
Security Deposit	47,50,000	47,55,000
Total	3,45,57,852	3,10,43,712

Particulars	As at 31st March 2017	As at 31st March 2016
	₹	₹
Directors	-	-
Other officers of the Company	-	-
Firm in which director is a partner	-	-
Private Company in which director is a member	70,50,000	47,50,000
Total	70,50,000	47,50,000



14) Other Income

Particulars	2016-2017	2015-2016
	₹	₹
Interest on Loan given (TDS ₹. 186,101, Previous year TDS ₹. 174,046)	18,61,014	17,40,456
Rent Income (TDS ₹. 275,800, Previous year TDS ₹. 273,444)(#)	24,00,000	24,00,000
Other Interest Income	-	8,123
Total	42,61,014	41,48,579

(#) Rent Income is net of Service Tax collected of ₹. 358,000/- Previous year ₹. 334,440/-

15) Employee benefits expenses

Particulars	2016-2017	2015-2016
	₹	₹
Salary Bonus & other allowances	4,88,164	4,39,794
Total	4,88,164	4,39,794

16) Other Expenses:

Particulars	2016-2017	2015-2016
	₹	₹
Rates & Taxes	69,466	1,55,608
Repairs & Maintenance - Others	14,48,381	4,49,518
Payment to Auditors:		
- Towards Audit Fee	2,87,000	1,71,000
- Towards Certification Fees & Other Services	17,750	17,150
Listing Fees	2,29,000	2,24,720
Legal & Professional Expenses	1,55,625	48,220
Electric Expenses	28,849	36,191
Miscellaneous Expenses	2,447	4,333
Advertisement Expenses	36,994	54,646
Total	22,75,512	11,61,386

17) Earning per share

Particulars	2016-2017	2015-2016
	₹	₹
Net Profit/(Loss) after tax	7,48,419	14,40,197
Weighted average No. of Shares	14,85,210	14,85,210
Nominal value per Share	10	10
Earnings per Share	0.50	0.97
Diluted Earnings per Share	0.50	0.97

18) Contingent Liabilities:

a. The disputed Income-tax demand of ₹. 401.63 lacs as under:

Assessment Year	Tax Demand (in Lacs)	Tax Paid under protest/ refund adjusted (in lacs)
1989-90	2.65	2.65
1990-91	54.90	54.90
1991-92	155.83	155.83
2013-14	31.57	31.57
2014-15	11.43	-
	145.25	-

Based on the decision of the Appellate authorities and the interpretations of the other relevant provision, the company has been legally advised that the demand is likely to be either deleted or substantially reduced and hence no provision is made in the books of accounts.

19) In the opinion of the management, Loans & Advances and trade receivables have a value on realization in the ordinary course of the business at least equal to the amount at which they are stated in the books of accounts.

20) Provision for accruing of liabilities for gratuity in terms of Accounting Standard 15 [AS-15 (revised 2005)] "Accounting for Employee Benefits" issued by The Institute of Chartered Accounts of India has not been made in the accounts. The figure of which is not ascertainable. However same is accounted on cash basis.

22) The Company is not engaged in any operational Business and Hence Segment reporting is not applicable to the company.

23) Imports (Valued on the Cost, Insurance and Freight)

Particulars	2016-2017	2015-2016
	₹	₹
CIF value of Imports	Nil	Nil

24) FOB value of goods exported

Particulars	2016-2017	2015-2016
	₹	₹
FOB value of goods exported	Nil	Nil



25) Activity in Foreign Currency

Particulars	2016-2017	2015-2016
	₹	₹
Earnings in Foreign currency	Nil	Nil
Expenditure in Foreign currency	Nil	Nil

26) Remittance in Foreign currency

Particulars	2016-2017	2015-2016
	₹	₹
For payment of Dividend	Nil	Nil

27) Related Party Transactions

Related party disclosure in accordance with the Accounting Standard 18-issued by the Institute of chartered Accountants of India is as under

Particulars	2016-2017	2015-2016
	₹	₹
a) Subsidiary Companies	Nil	Nil
b) Associate Parties	Nil	Nil
c) Key Managerial Personnel (KMP)		
- Shri Rajesh Hirji Shah (Director)	Nil	Nil
- Shri Dhanesh V. Parikh (Director)	Nil	Nil
- Shri Sunil Hirji Shah (Director)	Nil	Nil
- Shri Julie Mehul Shah (Director)	Nil	Nil
d) Relatives of Key Managerial Personnel	Nil	Nil
e) Enterprises in which KMP/ Relatives of KMP have significant influence		
M/s. Great white Electricals Pvt.Ltd.		
M/s. Anchor Enterprises Pvt.Ltd.		
M/s. Good Value Financials Pvt Ltd		
i) Details of Transaction with Enterprises in which KMP or their relative have Substantial Interest		
Rent Income	24,00,000	24,00,000
ii) Loans/Deposit Granted/ Received back		
Granted During the year	23,00,000	-
Received back during the year	-	-
iii) Balance Outstanding at the end of the Year:		
Trade Receivables	75,69,613	71,87,413
Security Deposit	47,50,000	47,50,000

Notes: 1) Related party relationship is as identified by the company and relied upon by the auditor.

28) Disclosure on Specified Bank Notes.

During the year, the Company had specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308(E) dated March 31, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December, 30 2016, the denomination wise SBNs and other notes as per the notification is given below:

Particulars	SBNs*	Other Denomination Notes	Total
Closing Cash in hand on 08.11.2016			
Add: Permitted Receipts	5,000	2,110	7,110
Less: Permitted Payments	-	-	-
Add: Withdrawals from bank	-	(1,872)	(1,872)
Less: Deposited in Banks	(5,000)	5,000	5,000
Closing Cash in hand on 30.12.2016		5,238	5,238

* For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016.

29) Balances in respect of Trade receivables, Loans & advances and Liabilities in most of the cases are subject to confirmations, reconciliations and adjustments, if any.



30) "The Micro, Small and Medium Enterprises Development Act, 2006" has come into force from October 2, 2006 which has repealed the provisions of Interest on delayed payment to Small Scale and Ancillary Industrial Undertaking Act, 1993. As on the date of this Balance sheet there was no any balance payable to the suppliers/creditors and hence the provisions of the this Act is not applicable to the company for year. This has been relied upon by the Auditors.

31) As the Company does not fulfill the criteria specified in section 135 of the companies Act read with rule 3 of the Companies (Corporate Social Responsibility Policy) Rule, 2014 ('CSR Rules') for three consecutive Financial Years, CSR Provisions is not applicable to the company.

32) The previous year's figures have been regrouped & recast wherever necessary to make them comparable.

Per our report of even date
for A.C.MODI & ASSOCIATES
Chartered Accountants

Firm's registration number: 116555W

ALPESH C. MODI

Proprietor

Membership number: 101312



For and on behalf of the Board of Directors

Handwritten signature: S H Shah

Directors

Place : Mumbai

Dated: 30th May, 2017

CLASSIC ELECTRICALS LIMITED

Reg. Off. : 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013. Email Id : info.roc7412@gmail.com

Website : www.classicelectricals.co.in

CIN : L25209MH1985PLC036049

ANNUAL REPORT 2016-17

PROXY FORM

Form No. MGT-11

*[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration) Rules, 2014]*

CIN : L25209MH1985PLC036049
Name of the Company : CLASSIC ELECTRICALS LIMITED
Registered address : 1301, 13th Floor, Peninsula Business Park, Tower B,
Senapati Bapat Marg, Lower Parel (West), Mumbai 400013.
Name of the member (s) :
Registered address :
E-mail ID :
Folio No./Client ID/DP ID :

I/We, _____ of _____ being the
member(s) of CLASSIC ELECTRICALS LIMITED hereby appoint the following as my/our
proxy to attend vote(for me/us) on my/our behalf at the Annual General Meeting of the company
to be held on Friday, 29th September, 2017 at 12.00 noon at 1301, 13th Floor, Peninsula
Business Park, Tower B, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013 and at any
adjournment thereof in respect of such resolutions as are indicated below:

Name	:	_____	Address	:	_____
E-mail ID	:	_____	Signature	:	_____
		or failing him			
Name	:	_____	Address	:	_____
E-mail ID	:	_____	Signature	:	_____
		Or failing him			
Name	:	_____	Address	:	_____
E-mail ID	:	_____	Signature	:	_____
		Or failing him			

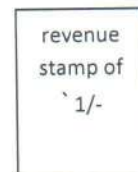
* I/We direct my/our Proxy to vote on the Resolutions in the manner as indicated below:

Sr.No.	Resolution	For	Against
Ordinary Business			
1.	Adoption of audited Financial Statements for the financial year ended March 31, 2017 and reports of the Board of Directors and the Auditors thereon.		
2.	Re-appointment of Mr. Rajesh Hirji Shah (DIN : 00475776), who retires by rotation.		
3.	Appointment of N. B. Purohit & Co., Chartered Accountants, as Statutory Auditors and fixing their remuneration for the period of five years.		

* This is optional. Please put a tick mark (√) in the appropriate column against the resolutions indicated in the box. If a member leaves the "For" or "Against" columns blank against any or all the Resolutions, the proxy will be entitled to vote in the manner he/she thinks appropriate. If a member wishes to abstain from voting on a particular resolution, he/she should write "Abstain" across the boxes against the Resolution.

Signature (s) of Member(s)

1. _____
2. _____
3. _____



Signed this _____ day of _____ 2017.

Notes:

1. The Proxy to be effective should be deposited at the Registered Office of the Company not less than FORTY EIGHT HOURS before the commencement of the Meeting.
2. A Proxy need not be a member of the Company.
3. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
4. The form of Proxy confers authority to demand or join in demanding a poll.
5. The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.
6. In case a member wishes his/her votes to be used differently, he/she should indicate the number of shares under the columns "For" or "Against" as appropriate.

CLASSIC ELECTRICALS LIMITED

Reg. Off. : 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013. Email Id : info.roc7412@gmail.com
Website : www.classicelectricals.co.in

CIN : L25209MH1985PLC036049

BALLOT FORM (In lieu of E-voting)

1. Name :
Registered Address :
Of the sole/first named Shareholder :
2. Name(s) of the Joint Shareholder(s) :
if any :
3. Registered Folio/DPID & Client ID No. :
4. No. of Shares held :

I/We hereby exercise my/our vote in respect of the Resolution(s) to be passed for the business stated in the Notice of the Annual General Meeting of the Company to be held on 29th September, 2017 by convening my/our assent or dissent to the said Resolution(s) by placing the tick (✓) mark at the appropriate box below.

Item No.	Description	No. of Equity shares	I/We assent to the resolution (For)	I/We dissent to the resolution (Against)
	Ordinary Business			
1.	Adoption of audited Financial Statements for the financial year ended March 31, 2017 and reports of the Board of Directors and the Auditors thereon			
2.	Re-appointment of Mr. Rajesh Hirji Shah (DIN : 00475776), who retires by rotation.			
3.	Appointment of N. B. Purohit & Co., Chartered Accountants, as Statutory Auditors and fixing their remuneration for the period of five years.			

Place: _____

Date : _____

Signature of Shareholder

NOTE: Kindly read the instructions printed overleaf before filing the form. Only valid Ballot Forms received by 29th September, 2017 shall be considered and submitted at the AGM on 29th September, 2017 personally.

INSTRUCTIONS

1. Members may fill up the Ballot Form printed overleaf and submit the same in a sealed envelope to the Company.
2. The Company will not be responsible if the envelope containing the Ballot Form is lost in transit.
3. Unsigned, incomplete or incorrectly ticked forms are liable to be rejected and the decision of the Scrutinizer on the validity of the forms will be final.
4. The right of voting by Ballot Form shall not be exercised by a proxy.
5. There will be only one Ballot Form for every Folio/DP ID/Client ID irrespective of the number of joint members.
6. In case of joint holders, the Ballot Form should be signed by the first named shareholder and in his/her absence by the next named shareholders. Ballot form signed by a joint holder shall be treated valid if signed as per records available with the Company and the Company shall not entertain any objection on such Ballot Form signed by other joint holders.
7. Where the Ballot Form has been signed by an authorized representative of the body corporate/Trust/Society, etc. a certified copy of the relevant authorization/Board resolution to vote should accompany the Ballot Form.

ROAD MAP

From : Lower Parel (West) Station
To : Tower B, Peninsula Business Park, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013.

