

### Form A

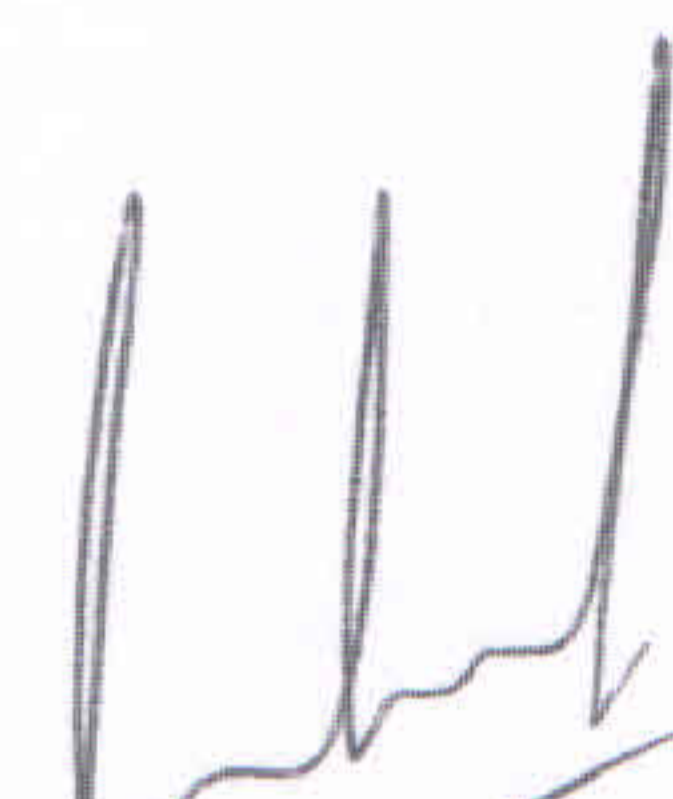
1.	Name of the Company	Delma Infrastructure Limited
2.	Annual Audited Statements for the year ended	31 <sup>st</sup> March, 2015
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not applicable

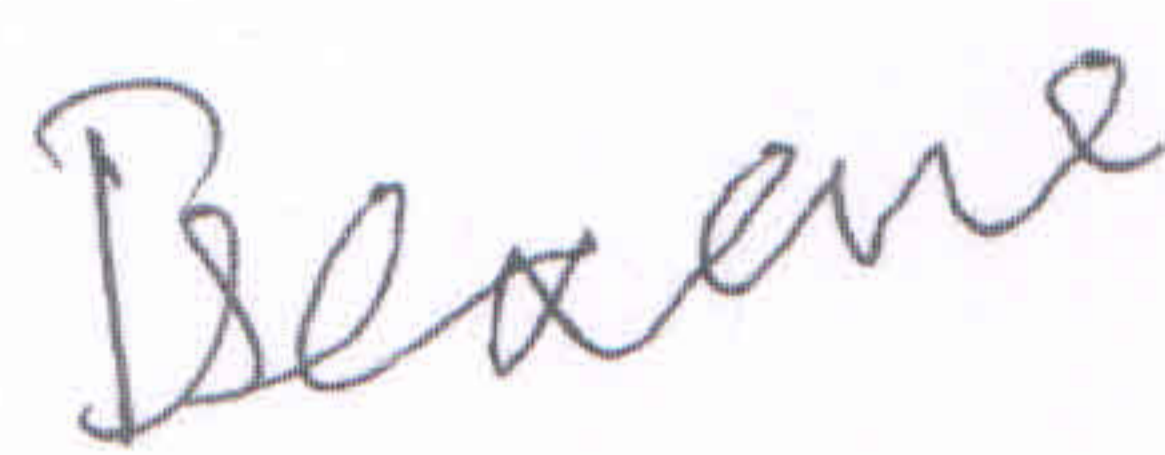
For Delma  
Infrastructure  
Limited


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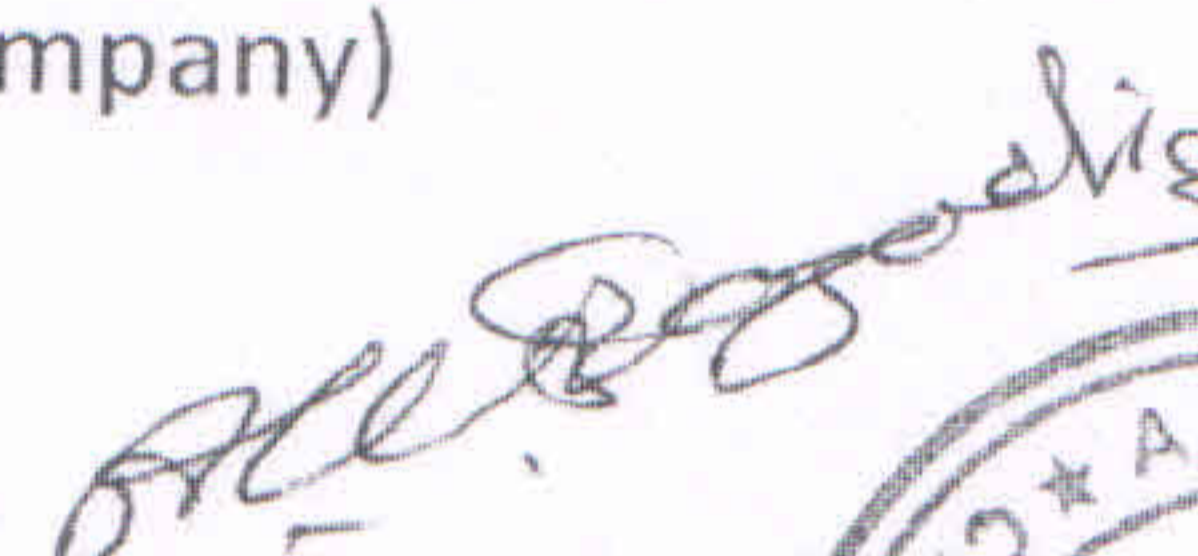
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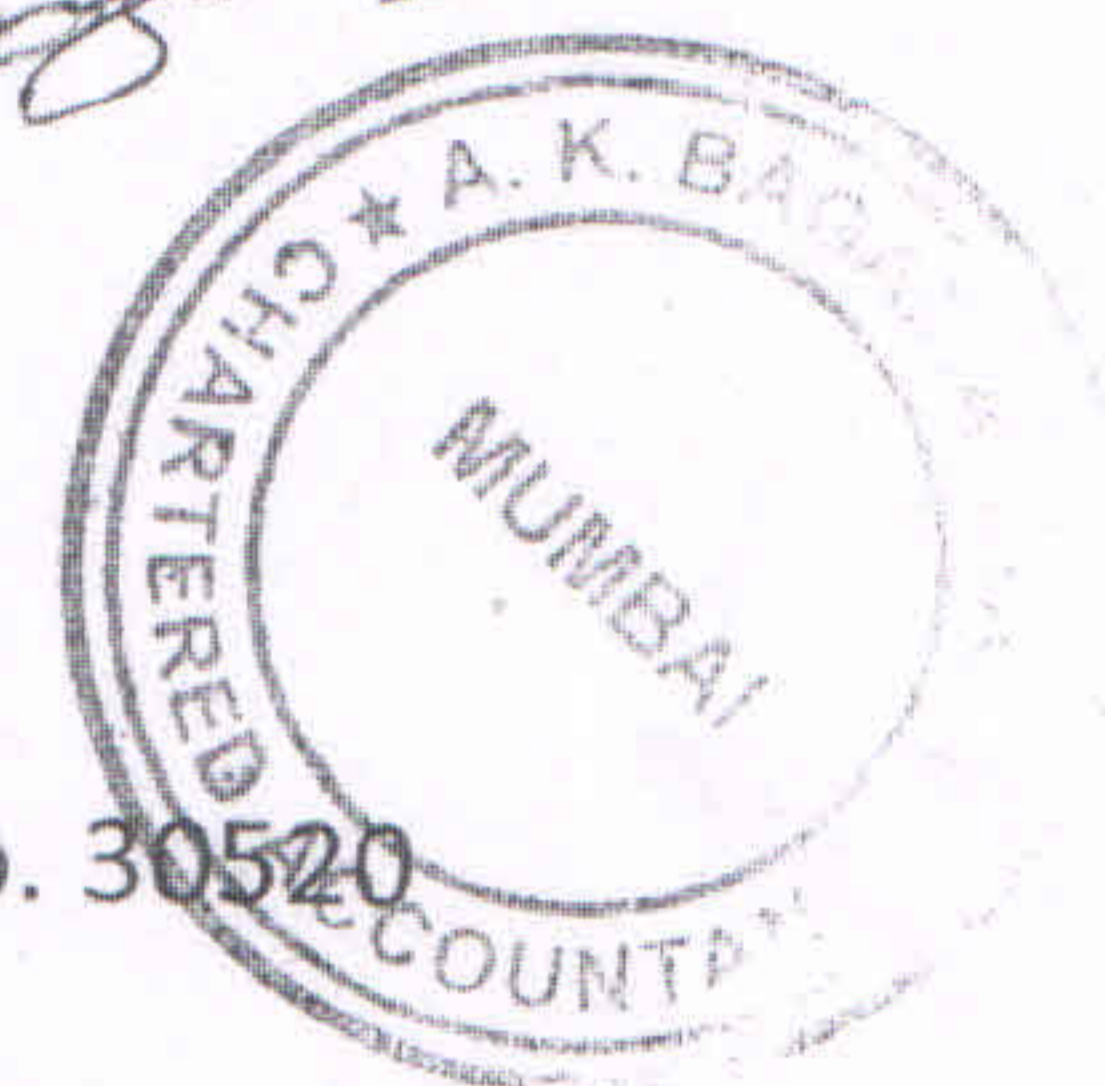
For A.K. Bagadia & Co.  
Chartered Accountants  
Firm Reg. No. 100846W  
(Auditors of the  
Company)

  
Mr. Umesh  
Mohanan  
Director

  
Prateek Saxena  
Chief Financial  
Officer

  
Mr. Bharat Gupta  
Chairman of Audit  
Committee

  
(A. K. Bagadia)  
Proprietor  
Membership No. 30520





# 30<sup>th</sup> Annual Report 2014-2015

Delma Infrastructure Limited  
(Formerly Known as Hari Om Trades  
and Agencies Limited)



## CORPORATE INFORMATION

### *Board of Directors*

Mr. Umesh Mohanan	:	<b>Executive Director &amp; CEO</b>
Mr. Ahmed KK Almeraikhi	:	Non-Executive Director
Mr. Zulfiqur Haider	:	Non-Executive Director
Mr. Bharat Gupta	:	Independent & Non-Executive Director
Mrs. Kavita Chhajjer	:	Independent & Non- Executive Director

### COMPANY SECRETARY

Ms. Swati Sahukara  
(resigned as on May 29, 2015)  
Ms. Prachi Jain  
(Appointed as on July 1, 2015)

### CHIEF FINANCIAL OFFICER

Mr. Prateek Saxena

### AUDITORS

M/S. A. K. Bagadia & CO.  
37, Sopariwala House,  
293, Princess Street, Marine Lines,  
Mumbai- 400002.

### REGISTRARS AND SHARE TRANSFER AGENTS

Bigshare Services Private Limited  
E-2/3, Ansa Industrial Estate, Saki Vihar Road,  
Saki Naka, Andheri (East), Mumbai- 400072 Tel  
No.: 022-28470652, 40430200, 28470653  
Fax No.: 022-28475207  
Website : [www.bigshareonline.com](http://www.bigshareonline.com)

### REGISTERED OFFICE

Unit 302, Raheja Plaza Premises, Co-  
operative Society Limited, Off. Andheri  
Link Road, Andheri (west) ,  
Mumbai- 400053  
Tel No.: 022-67989888  
Fax: 022-67989890  
Email Id: [compliance.delma@gmail.com](mailto:compliance.delma@gmail.com)  
Website : [www.delmainfra.com](http://www.delmainfra.com)

### BANKERS

Federal Bank

## CONTENTS

Directors' Report	Cash Flow Statement
Auditors' Report	Significant Accounting Policies
Balance Sheet and Profit & Loss Account	Notes to Accounts



# DELMA INFRASTRUCTURE LIMITED

(Erstwhile known as Hari Om Trades and Agencies Limited)

Corporate Identity Number: L45209MH1985PLC035147

Regd Office: Unit 302, Raheja Plaza Premises, Co-operative Society Limited, Off Andheri Link Road, Andheri (W),  
Mumbai-400053

Tel No.: 022-67989888, Fax No.: 022-67989890, Email Id: compliance.delma@gmail.com

## DIRECTORS' REPORT

To,  
The Members of  
**DELMA INFRASTRUCTURE LIMITED**  
(Formerly known as Hari Om Trades and Agencies Limited)

Your Directors have pleasure in presenting the 30<sup>th</sup> Annual Report on the business and operations of the Company together with the Audited Statement of Accounts for the year ended March 31, 2015.

### 1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

(Amount in Rs.)

Particulars	Year ended March 31, 2015	Year ended March 31, 2014
Total Income	2,500,000	0
Total Expenditure	4,716,982	3,004,574
<b>Profit before exceptional and extraordinary items and tax</b>	<b>(2,216,982)</b>	<b>(3,004,574)</b>
Exceptional Items	568,465	0
Extraordinary Items	0	0
<b>Profit/Loss before Tax</b>	<b>(2,785,447)</b>	<b>(3,004,574)</b>
Provision for Taxation Deferred Tax Income tax related to earlier year		7,97,056
<b>Profit after Tax</b>	<b>(2,785,447)</b>	<b>(3,801,630)</b>
Paid up Equity Share Capital	2,490,000	2,490,000
Reserves & Surplus	(838,082)	1,947,365

### 2. TRANSFER TO RESERVES

It is proposed not to transfer any amount to reserves since the Company has not earned any profits during FY 2014-15.

### 3. DIVIDEND





In view of the business loss during the year, no dividend is recommended by the Board for the financial year ended 31<sup>st</sup> March, 2015.

4. **BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR**

During the year under review, your Company is not operational. However, the Company has earned income from other sources of Rs. 2,500,000/- as compared to Nil income of the Previous Year.

The Company has incurred Loss after tax during the year of Rs. (2,785,447)/- as compared to the Loss after Tax of the previous year of Rs. (3,801,630)/-.

5. **NATURE OF BUSINESS**

The Company is engaged in the business of infrastructure projects and facilities.

There was no change in the nature of business of the Company for the year under review.

6. **DETAILS OF SUBSIDIARY, ASSOCIATES AND JOINT VENTURES COMPANIES**

As on March 31, 2015, your company has no subsidiary company, associates or JV companies.

7. **MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.**

There are no Material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

8. **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

There are no significant material orders passed by the Regulators / Courts or Tribunals which would impact the going concern status of the Company and its future operations.

9. **DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.**





The Company has adequate systems of internal control, to ensure that all assets are safeguarded and protected against loss from unauthorized use and procedures commensurate with the size and nature of business. The Company continuously upgrades its systems in line with the best availability practices. These systems are supported by periodical reviews by the management and standard policies and guidelines to ensure that financial and other records are prepared accurately.

During the year under review, no material or serious observation has been received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls.

#### **10. DEPOSITS**

During the year under review, your Company did not accept any deposits in terms of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014.

#### **11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

During the financial year under review the Company has not given any loan provided any guarantees and made any investments which are governed by the provisions of Section 186 of the Companies Act, 2013.

#### **12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

All the transactions/contracts/arrangements entered by the Company during the year under review with related party (/ies) are in the ordinary course of business and on arms' length basis and not material in nature, therefore, no particulars in form AOC-2 is required to be furnished.

#### **13. AUDITORS AND THEIR REPORTS**

The matters related to Auditors and their Reports are as under:

##### **a) Observations Of Statutory Auditors On Accounts For The Year Ended March 31, 2015**

The auditor's report does not contain any qualification, reservation or adverse remark or disclaimer.

##### **b) Statutory Auditors**

At the Annual General Meeting, Members are requested to ratify the appointment of M/s. A.K. Bagadia & Co., Chartered Accountants, Mumbai, (Firm Registration No. 100846W) as Statutory Auditors of the Company made by resolution passed at the 29th Annual General Meeting of the





Company, to hold office from the conclusion of the 29th Annual General Meeting until the conclusion of the Annual General Meeting of the Company for the Financial Year 2016-17, for the balance term on such remuneration as may be fixed by the Board.

Necessary resolution for ratification for re-appointment of the said Auditors is included in the Notice of Annual General Meeting for seeking approval of members.

#### **14. SHARE CAPITAL**

The Authorized Share Capital of the Company is Rs. 25,00,000/- and Paid-up Share Capital is Rs. 24,90,000/- during the year under review.

The Company has not issued any equity shares with differential rights / sweat equity shares/ employee stock options or not made any provision of its own shares by employees or by trustees for the benefit of employees during the financial year 2014-2015.

The Company has not made any purchase or provision of its own shares by employees or by trustees for the benefit of employees during the financial year 2014-2015.

#### **15. CORPORATE GOVERNANCE REPORT**

The Securities and Exchange Board of India vide it's Circular No.CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014, has clarified the applicability of Clause 49 Corporate Governance on Listed Companies, as per the aforesaid circular Clause 49 and it's annexure are not applicable on your Company. However, the Company has made efforts to provide the information in the Director's Report.


#### **16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

##### **a) Energy Conservation & Technology Absorption**

Your Company is not engaged in any manufacturing activity and thus its operations are not energy intensive. However adequate measures are always taken to ensure optimum utilization and maximum possible saving of energy.

The Company has maintained a technology friendly environment for its employees to work in. Your Company uses latest technology and equipments. However since the Company is not engaged in any manufacturing, the information in connection with technology absorption is NIL.

##### **b) Foreign Exchange Earnings And Outgo**





The foreign exchange earnings and outgo as required under section 134(3)(m) of the Companies Act, 2013 read with rule 8(2) of the Companies (Accounts) Rules, 2014, are provided as follows:

a.	Total foreign exchange earned	NIL
b.	Total foreign exchange outgo	NIL

## **17. EXTRACT OF ANNUAL RETURN**

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended March 31, 2015 made under the a provision of Section 92(3) of the Act is attached as '**Annexure I**' which forms part of this Report.

## **18. MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL; DIRECTORS**

### **a) Changes In Directors And Key Managerial Personnel**

In accordance with the provisions of Section 152 (6) of the Companies Act, 2013 and in terms of the Memorandum and Articles of Association of the Company, Mr. Umesh Mohanan (DIN 02455902) who is liable to retire by rotation and is eligible for re-appointment, has offered himself for re- appointment.

During the year under review, pursuant to Section 149 and 160 of the Companies Act, 2013, the Board at its meeting held on March 31, 2015 appointed Mrs. Kavita Chhajer (DIN 07146097) and Mr. Bharat Gupta (DIN 06427713) as an Additional Independent Director.

During the year under review, pursuant to Section 203 of the Companies Act, 2013, Mr. Umesh Mohanan has been appointed as Chief Executive Officer of the Company with effect from March 31, 2015.

During the year under review, pursuant to Section 203 of the Companies Act, 2013, Mr. Prateek Saxena has been appointed as Chief Financial Officer of the Company and Ms. Swati Sahukara as Company Secretary of the Company with effect from February 14, 2015.

Further Ms. Swati Sahukara resigned as Company Secretary of the Company with effect from the closing hours of May 29, 2015. The Board has placed on record its appreciation for the services rendered by Ms. Swati Sahukara during her tenure as a Company Secretary.

In pursuance to Section 203 of the Companies Act, 2013, Ms. Prachi Jain has been appointed as Company Secretary and Compliance Officer of the Company with effect from July 1, 2015.

### **b) Declaration by an Independent Director(s) and re- appointment, if any**



Pursuant to the provisions of sub-section (7) of Section 149 of the Companies Act, 2013, the Company has received individual declarations from all the Independent Directors confirming that they fulfill the criteria of independence as specified in Section 149(6) of the Companies Act, 2013.

**c) Board Evaluation**

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit Committee and Nomination and Remuneration Committee.

The Independent Directors expressed their satisfaction with the evaluation process, functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of duties, obligations, responsibilities and governance.

**19. DISCLOSURES RELATED TO BOARD, COMMITTEES AND POLICIES**

**a) Board Meetings**

The Board of Directors met 4 times during the financial year ended March 31, 2015 on May 29, 2014, August 14, 2014, November 14, 2014, February 14, 2015 and March 31, 2015 which is in accordance with the provisions of the Companies Act, 2013 and rules made thereunder. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

<b>Name of Directors</b>	<b>Category</b>	<b>No. of meetings held</b>	<b>No. of meetings attended</b>
Mr. Umesh Mohanan	Executive	5	5
Mr. Ahmed KK Almeraikehi	Non- Executive Non-Independent	5	4
Mr. Zulfiqur Haider	Non- Executive Non-Independent	5	4
Mr. Bharat Gupta*	Independent	5	Nil
Mrs. Kavita Chhajer*	Independent	5	Nil

\*Appointed on March 31, 2015

**b) Nomination And Remuneration Committee**



The Board has constituted Nomination and Remuneration Committee as on March 31, 2015 in accordance with the provisions of Section 178 of the Companies Act, 2013. The Nomination & Remuneration policy framed by the Board is annexed hereto as '**Annexure II**' and forms part of this report and also available on the website of the Company [www.delmainfra.com](http://www.delmainfra.com) . The Nomination and Remuneration Committee consist of Mrs. Kavita Chhajer as a Chairman and Mr. Bharat Gupta and Mr. Zulfiqur Haider as the members. No meetings were held during the year under review.

**c) Audit Committee**

The Board has constituted the Audit Committee as on March 31, 2015 in accordance with the provisions of Section 177 of the Companies Act, 2013 which comprises of Mr. Bharat Gupta as the Chairman and Mrs. Kavita Chhajer and Mr. Umesh Mohanan as the Members. All the recommendation made by the Audit Committee on various matters has been accepted by the Board. No meetings were held during the year under review.

**20. SECRETARIAL AUDIT**

The Board of Directors of the Company has, in compliance with the provisions of Section 204 of the Companies Act, 2013, appointed Mr. Hitesh Kothari, Partner, Kothari H. & Associates, Practicing Company Secretary to carry out secretarial audit of the company for the financial year 2014-15.

Secretarial Audit Report as per Section 204 of Companies Act, 2013 is placed as '**Annexure III**' to this report. No adverse comments have been made in the said report by the Practicing Company Secretary.

**21. PARTICULARS OF EMPLOYEES**

During FY 2014-15, there were no employee in the Company whose particulars are required to be given in terms of Section 197 (12) of the Act, read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

However, in accordance with the provisions contained in the proviso to Section 136(1) of the Companies Act, 2013, the aforesaid particulars are not being sent as a part of this Annual Report. Any Member interested in obtaining a copy of the same may write to the Company Secretary at the registered office of the Company.

**22. VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES**

The Vigil mechanism incorporates a whistle blower policy. All protected disclosures can be made through an email or telephone or through a letter. The Policy has been disclosed on the Company's website [www.delmainfra.com](http://www.delmainfra.com)





**23. PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORKPLACE**

During the year under review the Company has not received any complaints on sexual harassment.

**24. RISK MANAGEMENT POLICY**

Your Company recognizes that risk is an integral part of business and is committed to managing the risks in a proactive and efficient manner. Your Company periodically assesses risks in the internal and external environment, along with the cost of treating risks and incorporates risk treatment plans in strategy, business and operational plans.

**25. LISTING**

At present, the Company's Equity Shares are listed at BSE Limited and the Company has paid the Listing fees to the above Exchanges for the year 2015-16.

**26. DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed;

- a) That in the preparation of the annual financial statements for year ended March 31, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2015 and of the profit and loss of the company for the year ended on that date;
- c) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) That the annual financial statements have been prepared on a going concern basis;





- e) That the proper internal financial controls were in place and that such internal financial controls were adequate and were operating effectively.
- f) That systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and were operating effectively.

## **27. ACKNOWLEDGEMENTS**

Your Directors thank the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

**For and on behalf of the Board of Directors**

**Umesh Mohanan**  
Director  
DIN: 02455902

Date: 29.05.2015  
Place: Mumbai



## FORM NO. MGT-9

## EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:		
i)	CIN	L45209MH1985PLC035147
ii)	Registration Date	January 23, 1985
iii)	Name of the Company	Delma Infrastructure Limited
iv)	Category / Sub-Category of the Company	Company having share Capital
v)	Address of the Registered Office and contact details	Unit 302, Raheja Plaza Premises, Co-Operative Society Limited, Off Andheri Link Road, Andheri (W), Mumbai- 400053
vi)	Whether listed company	Yes
vii)	Name, address and contact details of Registrar and Transfer Agent, if any	Bigshare Services Private Limited E-2/3, Ansa Industrial Estate, Saki Vihar Road, Saki Naka, Andheri (East), Mumbai, Maharashtra, 400072 Tel No.: 022-28470652, 40430200, 28470653 Fax No.: 022-28475207 Website : <a href="http://www.bigshareonline.com">www.bigshareonline.com</a>

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
No operating Income			

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

Sr. no	Name And Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
1	Delma Investments LLC		Holding	74.08	2(46)

## IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

## i) Category-wise Share Holding

Category of	No. of Shares held at the	No. of Shares held at the end of	% Change
-------------	---------------------------	----------------------------------	----------



Shareholders	beginning of the year				the year				during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>	-	-	-	-	-	-	-	-	-
a) Individual / HUF	-	-	-	-	-	-	-	-	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
<b>Sub-Total (A)(1):</b>	-	-	-	-	-	-	-	-	-
<b>(2) Foreign</b>	-	-	-	-	-	-	-	-	-
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	184450	184450	74.08	-	184450	184450	74.08	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
<b>Sub-Total (A)(2):</b>	-	184450	184450	74.08	-	184450	184450	74.08	-
<b>Total Shareholding of Promoters (A) = (A)(1)+(A)(2)</b>	-	184450	184450	74.08	-	184450	184450	74.08	-
<b>B. Public Shareholding</b>	-	-	-	-	-	-	-	-	-
<b>(1) Institutions</b>	-	-	-	-	-	-	-	-	-



a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-Total (B)(1):</b>	-	-	-	-	-	-	-	-	-
<b>(2) Non-Institutions</b>	-	-	-	-	-	-	-	-	-
<b>a) Bodies Corporate</b>	-	300	300	0.12	-	300	300	0.12	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
<b>b) Individuals</b>	-	41750	41750	16.77	-	41750	41750	16.77	-
i) Individual Shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual Shareholders holding nominal share capital in excess of Rs. 1 lakh	-	22500	22500	9.04	-	22500	22500	9.04	-
<b>c) Others (specify)</b>	-	-	-	-	-	-	-	-	-



Sub-Total (B)(2):	-	64550	64550	25.92	-	64550	64550	25.92	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	64550	64550	25.92	-	64550	64550	25.92	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	249000	249000	100	-	249000	249000	100	-

**(ii) Shareholding of Promoters**

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the End of the year			% change in Shareholding during the year
		No. of shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Delma Investments LLC	184450	74.08	0	184450	74.08	0	0

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the company
At the beginning of the year	No changes during the year			
Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):	No changes during the year			
At the end of the year	No changes during the year			



(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of The Company	No. of shares	% of total shares of the company
<b>1</b>	<b>E.M. INDIRA KUMARI AMMA</b>				
	At the beginning of the year	12000	4.82	12000	4.82
	Date wise Increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus/ sweat equity etc)	No Change		12000	4.82
	At the end of the year (or on the date of separation, if separated during the year)	12000	4.82	12000	4.82
<b>2</b>	<b>P.B. SASI DHARAN NAIR</b>				
	At the beginning of the year	10500	4.22	10500	4.22
	Date wise Increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus/ sweat equity etc)	No Change		10500	4.22
	At the end of the year (or on the date of separation, if separated during the year)	10500	4.22	10500	4.22
<b>3</b>	<b>PRASHANTH M.K.</b>				
	At the beginning of the year	8000	3.21	8000	3.21
	Date wise Increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus/ sweat equity etc)	No Change		8000	3.21
	At the end of the year (or on the date of separation, if separated during the year)	8000	3.21	8000	3.21
<b>4</b>	<b>ARRIKOTHAN RAJENDRAN</b>				
	At the beginning of the year	3750	1.51	3750	1.51
	Date wise Increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus/ sweat equity etc)	No Change		3750	1.51
	At the end of the year (or on the date of separation, if separated during the year)	3750	1.51	3750	1.51



<b>5</b>	<b>SAJITH KUMAR</b>				
	At the beginning of the year	3500	1.41	3500	1.41
	Date wise Increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus/ sweat equity etc)	No Change		3500	1.41
	At the end of the year (or on the date of separation, if separated during the year)	3500	1.41	3500	1.41
<b>6</b>	<b>YESHODARAN NAIR</b>				
	At the beginning of the year	2000	0.80	2000	0.80
	Date wise Increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus/ sweat equity etc)	No Change		2000	0.80
	At the end of the year (or on the date of separation, if separated during the year)	2000	0.80	2000	0.80
<b>7</b>	<b>NISHANTH NARAYANAN</b>				
	At the beginning of the year	2000	0.80	2000	0.80
	Date wise Increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus/ sweat equity etc)	No Change		2000	0.80
	At the end of the year (or on the date of separation, if separated during the year)	2000	0.80	2000	0.80
<b>8</b>	<b>DILIP KOTE</b>				
	At the beginning of the year	1800	0.72	1800	0.72
	Date wise Increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus/ sweat equity etc)	No Change		1800	0.72
	At the end of the year (or on the date of separation, if separated during the year)	1800	0.72	1800	0.72
<b>9</b>	<b>ABDUL RASHEED</b>				
	At the beginning of the year	1500	0.60	1500	0.60
	Date wise Increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus/ sweat equity etc)	No Change		1500	0.60
	At the end of the year (or on the date of separation, if separated during the year)	1500	0.60	1500	0.60
<b>10</b>	<b>AMIT BHARTIYA</b>				
	At the beginning of the year	1500	0.60	1500	0.60



Date wise Increase/ decrease in shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus/ sweat equity etc)	No Change		1500	0.60
At the end of the year (or on the date of separation, if separated during the year)	1500	0.60	1500	0.60

(v) Shareholding of Directors and Key Managerial Personnel: No shares were held by the directors and KMP.

## V. INDEBTEDNESS

### Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	Nil	31,48,343	Nil	31,48,343
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
<b>Total (i+ii+iii)</b>	<b>Nil</b>	<b>31,48,343</b>	<b>Nil</b>	<b>31,48,343</b>
<b>Change in Indebtedness during the financial year</b>				
Addition	Nil	75,84,149	Nil	75,84,149
Reduction	Nil	Nil	Nil	Nil
<b>Net Change</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	Nil	1,07,32,492	Nil	1,07,32,492
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
<b>Total (i+ii+iii)</b>	<b>Nil</b>	<b>1,07,32,492</b>	<b>Nil</b>	<b>1,07,32,492</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL



No remuneration, commission or sitting fee was given to any director.

**A. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

No remuneration was given to any key managerial personnel.

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
------	------------------------------	-------------------	---	------------------------------	------------------------------------

**A. COMPANY**

Penalty	NONE
Punishment	
Compounding	

**B. Directors**

Penalty	NONE
Punishment	
Compounding	

**C. Other Officers In Default**

Penalty	NONE
Punishment	
Compounding	



## NOMINATION AND REMUNERATION POLICY

### Preface:

Pursuant to the Listing Agreement as amended from time to time and as per the provisions of the Companies Act, 2013 and rules made there under, this policy on Nomination and Remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee of the Company and has been approved by the Board of Directors.

### Definitions:

- “Board” means Board of Directors of the Company.
- “Committee” means Nomination and Remuneration Committee of the Company as constituted or reconstituted by the Board.
- “Company” means Delma Infrastructure Limited.
- “Independent Director” means a director referred to in Section 149 (6) of the Companies Act, 2013.
- “Key Managerial Personnel (KMP)” means-
  - (i) Managing Director or Chief Executive Officer or manager
  - (ii) Whole-time Director;
  - (iii) Chief Financial Officer;
  - (iv) Company Secretary
  - (v) Such other officer as may be prescribed under the applicable statutory provisions / regulations.
- “Senior Management” means personnel of the Company occupying the position of Chief Executive Officer (CEO) of any unit / division or Vice President including Vice President of any unit / division of the Company.

Unless the context otherwise requires, words and expressions used in this policy and not defined herein but defined in the Companies Act, 2013 as may be amended from time to time shall have the meaning respectively assigned to them therein.

### Objective:

The Remuneration Policy is designed to attract, motivate and retain manpower in a competitive and international market. The policy reflects the Company's objectives for good corporate governance as well as sustained long-term value creation for shareholders.

### Remuneration for the Whole-time Director, KMP and Senior Management Personnel

- Whole-time Director





The remuneration to be paid to the Whole-time Director shall be in accordance with the percentage / slabs / conditions laid down in the Articles of Association of the Company and/or as per the provisions of the Companies Act, 2013, and the rules made thereunder.

The Whole-time Director shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee. The breakup of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board on the recommendation of the Committee and approved by the shareholders and /or Central Government, wherever required.

- **Minimum and Excess Remuneration**

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Whole-time Director in accordance with the provisions of the Companies Act, 2013 and rules made thereunder.

If any Whole-time Director draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Companies Act, 2013 or without the prior sanction of the Central Government, where required, he / she shall refund such sums to the Company.

**Independent Non- Executive Directors:**

- **Sitting Fees:**

The Independent Non- Executive Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof and that the amount of such fees shall not exceed as approved by the Board or Committee as per Companies Act, 2013 and rules made thereunder.

- **Commission:**

Commission may be paid as per the applicable provisions of the Companies Act, 2013.

- **Stock Options:**

An Independent Director shall not be entitled to any stock option of the Company.

**KMP and Senior Management Personnel:**

The KMP and Senior Management Personnel shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee. The breakup of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board on the recommendation of the Committee.

**Approval of the Remuneration Policy & Amendment in the Policy:**





This Remuneration Policy shall apply to all future employment agreements with members of Company's Senior Management including Key Managerial Person and Board of Directors. The Remuneration Policy is binding for the Board of Directors including its provisions on stock options. In other respects, the Remuneration Policy shall be of guidance for the Board. Any departure from the policy shall be recorded and reasoned in the Board's minutes.

The Nomination & Remuneration Committee shall review the policy from time to time and make necessary recommendations to the Board. Any amendment to this Policy can be made only with the approval of the Board of Directors of the Company.

**Disclosure of Information & Dissemination:**

Information on the total remuneration of Board of Directors, Key Managerial Personnel and senior management may be disclosed in the Company's annual financial statements. The Company's Remuneration Policy shall be published on its website.





**Form MR-3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2015**

*[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]*

To,  
The Members,  
**Delma Infrastructure Limited**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Delma Infrastructure Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2015 ('Audit period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by Delma Infrastructure Limited for the financial year ended on March 31, 2015 according to the provisions of:
  - i. The Companies Act, 2013 (the Act) and the rules made thereunder;
  - ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
  - iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
  - iv. Foreign Exchange Management Act, 1999 and the rules and regulations made





thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

- v. The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz. :-
- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (**Not applicable to the company during the Audit Period**)
  - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (**Not applicable to the company during the Audit Period**)
  - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (**Not applicable to the company during the Audit Period**)
  - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (**Not applicable to the company during the Audit Period**) and
  - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (**Not applicable to the company during the Audit Period**)

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India. (**Not notified as not applicable to the company during the Audit Period**)





- ii. The Listing Agreements entered into by the Company with BSE Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

**We further report that**

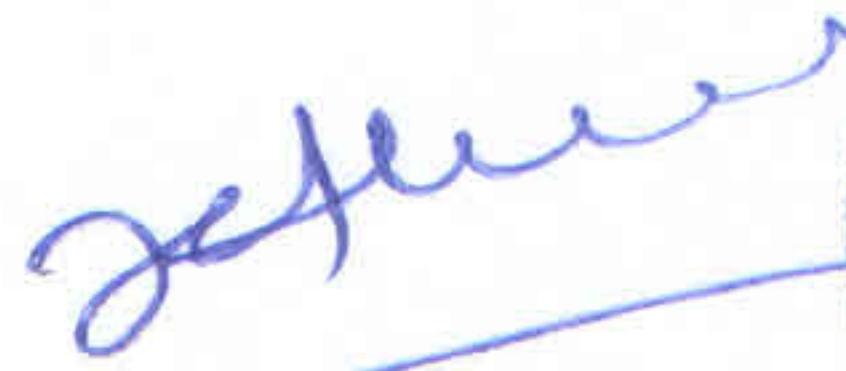
The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

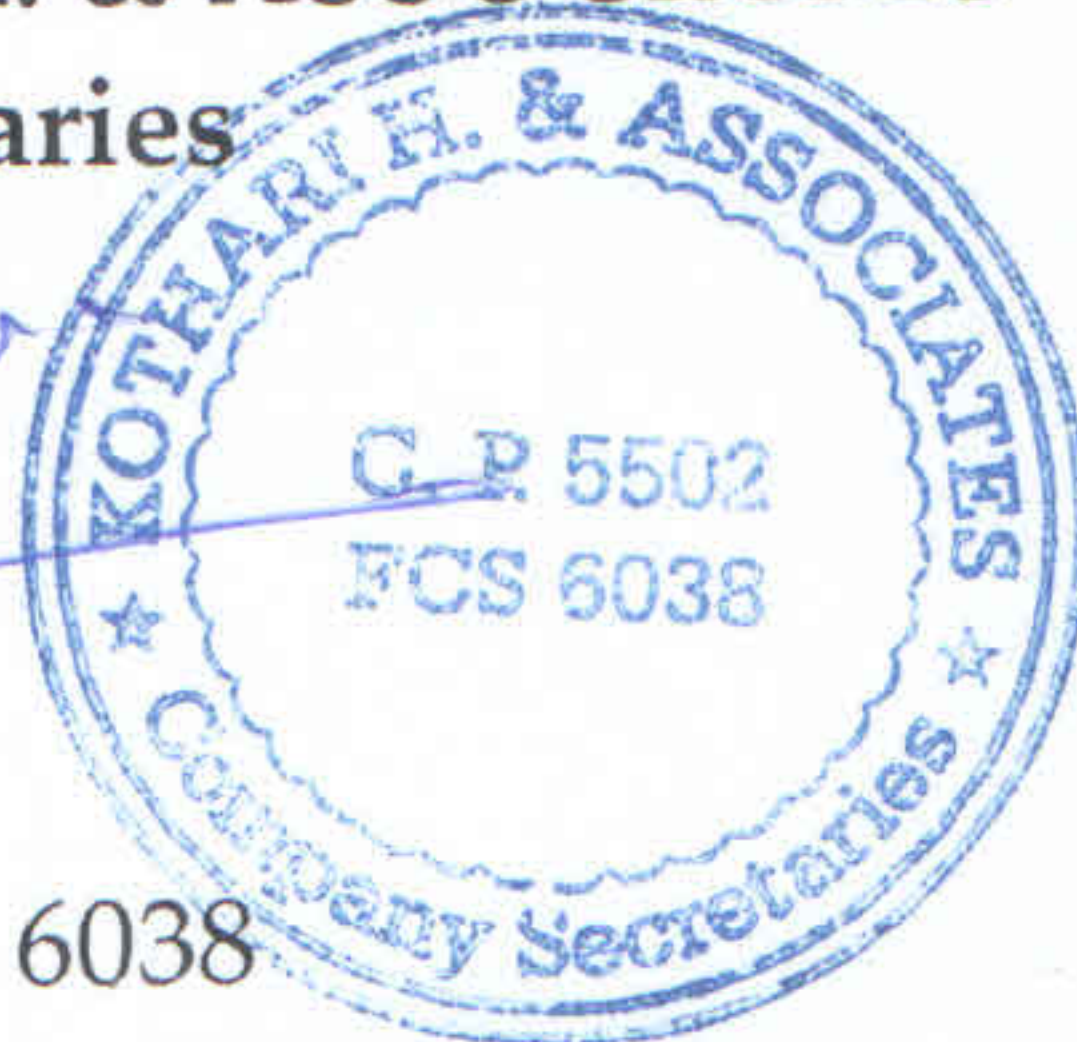
Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

**We further report that** there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For **KOTHARI H. & ASSOCIATES**  
Company Secretaries

  
Hitesh Kothari  
Membership No. 6038  
Certificate of Practice No. 5502



Date: 29.05.2015

Place: Mumbai

This report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.




## ANNEXURE- A TO THE SECRETARIAL AUDIT REPORT

To,  
The Members  
**Delma Infrastructure Limited**

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For **KOTHARI H. & ASSOCIATES**  
Company Secretaries

  
**Hitesh Kothari**  
Membership No. 6038  
Certificate of Practice No. 5502





**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
DELMA INFRASTRUCTURE LIMITED.**

**Report on the financial statements**

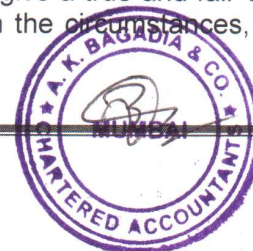
1. We have audited the accompanying financial statements of Delma Infrastructure Limited, ("the Company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements, that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding the assets of the Company; preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our Audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards of Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but





not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015, and its profit and its cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
8. As required by Section 143(3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the financial statements dealt with by this report are in agreement with the books of account;
  - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended);
  - e. on the basis of written representations received from the directors as on 31 March 2015 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164(2) of the Act; and
  - f. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in





our opinion and to the best of our information and according to the explanations given to us:

- i. According to the information and explanation given to us, the Company has no pending litigations which has any impact on its financial position;
- ii. the Company did not have any long-term contracts including derivatives contract for which there were any material foreseeable losses; and
- iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For A.K. BAGADIA & CO.**  
CHARTERED ACCOUNTANTS



A handwritten signature in black ink, appearing to read "A.K. Bagadia".

(A K BAGADIA)  
PROPRIETOR  
MEMBERSHIP NO.30520  
(FRN 100846W)

Place: Mumbai.

Dated: 29<sup>th</sup> May, 2015.

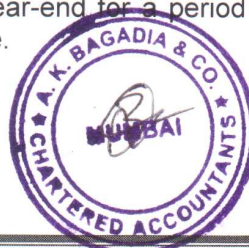




**ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE TO THE  
MEMBERS OF DELMA INFRASTRUCTURE LIMITED ON THE FINANCIAL  
STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2015**

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- (i) The Company has no fixed assets.
- (ii) The Company has no inventory during the year.
  - (a) The Company has granted loan, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Act.
  - (b) The receipt of the principal amount and interest where applicable are regular; and
  - (c) There is no overdue amount of more than rupees one lakh.
- (iv) In our opinion, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal control system in respect of these areas.
- (v) The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products. Accordingly, the provisions of clause 3(vi) of the Order are applicable.
- (vii) (a) The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities as on 31<sup>st</sup> March 2015. Further, Rs.3.10 lakh of undisputed amount payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they become payable.





- (b) There is no amount required to be transferred to the Investor Education and Protection Fund by the Company in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under within time.
- (viii) In our opinion, the Company has no accumulated losses at the end of the financial year which is not less than fifty per cent of its net worth and it has incurred cash losses in the current and the immediately preceding financial year.
- (ix) In our opinion, the Company has not defaulted in repayment of dues to any financial institution or a bank or to debenture-holders during the year.
- (x) The Company has not given any guarantees for loans taken by others from banks or financial institutions. Accordingly, the provisions of clause 3(x) of the Order are not Applicable.
- (xi) The Company did not have any term loans outstanding during the year. Accordingly, the provisions of clause 3(xi) of the Order are not applicable.
- (xii) No fraud on or by the Company has been noticed or reported during the period covered by our audit.

**For A.K. BAGADIA & CO.**  
CHARTERED ACCOUNTANTS



A handwritten signature in black ink, appearing to read "A.K. Bagadia".

(A K BAGADIA)  
PROPRIETOR  
MEMBERSHIP NO.30520  
(FRN 100846W)

Place: Mumbai.  
Date: 29<sup>th</sup> May, 2015





**DELMA INFRASTRUCTURE LIMITED**  
(Formerly known as Hariom Trades and Agencies Limited)  
Balance Sheet as at 31st March 2015

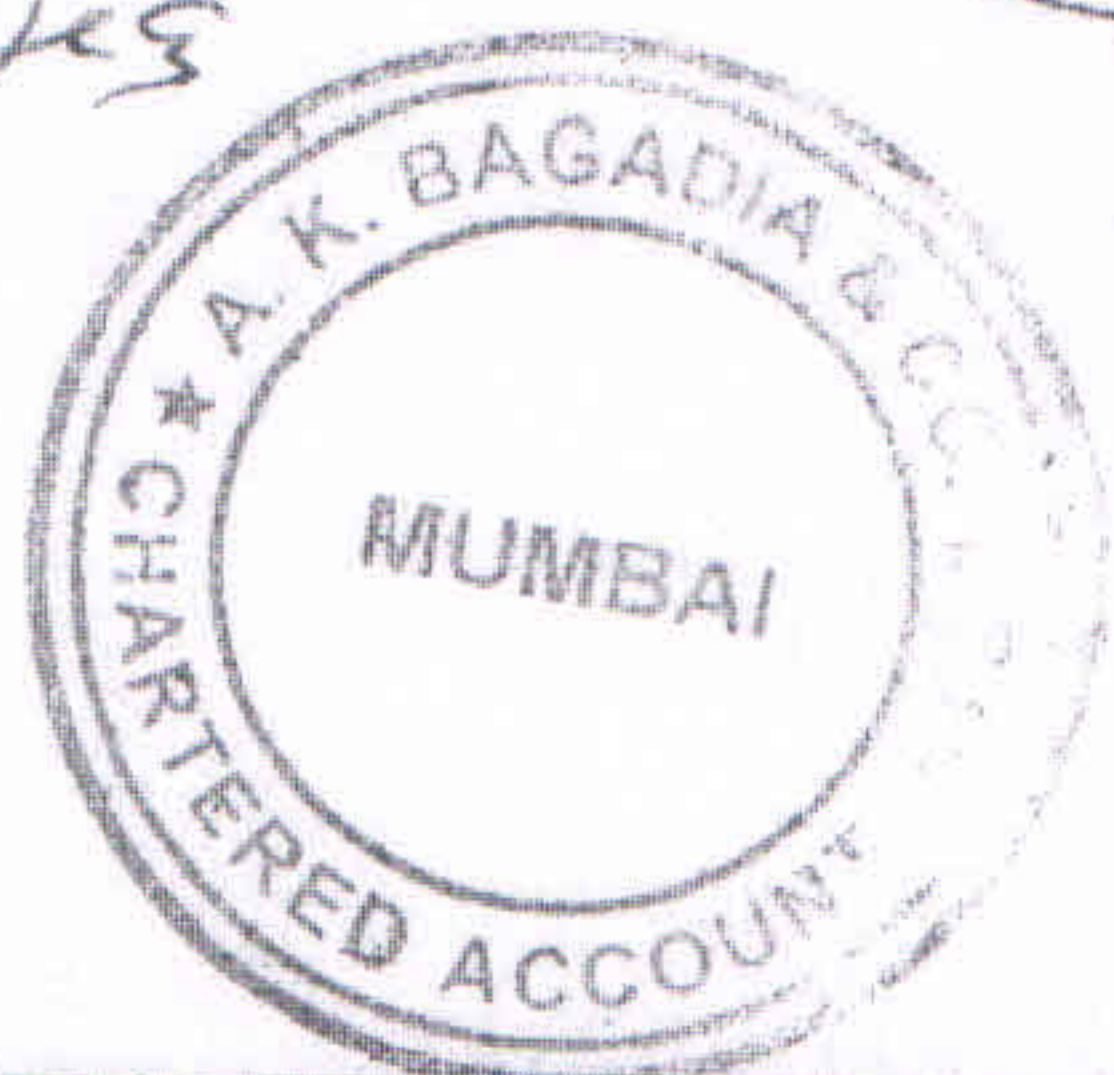
Particulars		Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>A EQUITY AND LIABILITIES</b>				
1	Shareholders' funds			
	(a) Share capital	3	2,490,000	2,490,000
	(b) Reserves and surplus	4	(838,082)	1,947,365
	(c) Money received against share warrants			
2	Share application money pending allotment		1,651,918	4,437,365
3	Non-current liabilities			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
4	Current liabilities			
	(a) Short-term borrowings	5	10,732,492	3,148,343
	(b) Trade payables	6	16,532	1,746,602
	(c) Other current liabilities	7	551,880	469,970
	(d) Short-term provisions		-	-
<b>TOTAL</b>			11,300,904	5,364,915
<b>TOTAL</b>			12,952,822	9,802,280
<b>B ASSETS</b>				
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets		-	-
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-current investments	8	4,980	4,980
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances	9	5,025,000	5,000,000
	(e) Other non-current assets	10	2,313,859	-
			7,343,839	5,004,980
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories		-	-
	(c) Trade receivables	11	35,000	35,000
	(d) Cash and cash equivalents	12	1,820,865	129,343
	(e) Short-term loans and advances	13	3,275,000	3,275,000
	(f) Other current assets	14	478,118	1,357,957
			5,608,983	4,797,300
<b>TOTAL</b>			12,952,822	9,802,280
<b>TOTAL</b>			-	-
See accompanying notes forming part of the financial statements				

In terms of our report attached.

For A.K. Bagadia & Co.  
Chartered Accountants  
Registration No: 100846W

A.K. Bagadia  
Proprietor  
Membership No: 30520

Place: Mumbai  
Date: 29th May 2015



For and on behalf of the Board of Directors  
1. Zulfiqur Al Tanveer Haider (Din: 05256953)

2. Umesh Mohanan (Din: 02455902)

3. Prateek Saxena (CFO)

4. Swati Sahukara (CS)

Place: Mumbai  
Date: 29th May 2015



**DELMA INFRASTRUCTURE LIMITED**  
(Formerly known as Harlom Trades and Agencies Limited)  
Statement of Profit and Loss for the year ended 31st March 2015

Particulars		Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>A CONTINUING OPERATIONS</b>				
1	Revenue from operations (gross)		-	-
	Less: Excise duty		-	-
	Revenue from operations (net)		-	-
2	Other income		-	-
3	<b>Total revenue (1+2)</b>	15	2,500,000	-
4	<b>Expenses</b>		2,500,000	-
	(a) Cost of materials consumed		-	-
	(b) Purchases of stock-in-trade		-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	(d) Employee benefits expense	16	535,576	730,171
	(e) Finance costs - Bank Charges		6,088	1,042
	(f) Depreciation and amortisation expense		-	-
	(g) Other expenses	17	4,175,318	2,273,361
	<b>Total expenses</b>		4,716,982	3,004,574
5	<b>Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)</b>		(2,216,982)	(3,004,574)
6	Exceptional items		568,465	-
7	<b>Profit / (Loss) before extraordinary items and tax (5 ± 6)</b>		(2,785,447)	(3,004,574)
8	Extraordinary items		-	-
9	<b>Profit / (Loss) before tax (7 ± 8)</b>		(2,785,447)	(3,004,574)
10	<b>Tax expense:</b>		-	797,056
	(a) Current tax expense for current year		-	-
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		-	797,056
	(e) Deferred tax		-	-
11	<b>Profit / (Loss) from continuing operations (9 ± 10)</b>		(2,785,447)	(3,801,630)
<b>C TOTAL OPERATIONS</b>				
11	<b>Profit / (Loss) for the year (11 ± 13)</b>		(2,785,447)	(3,801,630)
12.i	<b>Earnings per share (of Rs. 10/- each):</b>			
	(a) Basic			
	(i) Continuing operations		(11.19)	(15.27)
	(ii) Total operations			
	(b) Diluted			
	(i) Continuing operations			
	(ii) Total operations			
12.ii	<b>Earnings per share (excluding extraordinary items) (of Rs. 10/- each):</b>			
	(a) Basic			
	(i) Continuing operations		(8.90)	(12.07)
	(ii) Total operations			
	(b) Diluted			
	(i) Continuing operations			
	(ii) Total operations			
See accompanying notes forming part of the financial statements				

in terms of our report attached.

For A.K. Bagadia & Co.  
Chartered Accountants  
Registration No: 100846W



A.K. Bagadia  
Proprietor  
Membership No: 30520

Place: Mumbai  
Date: 29th May 2015

*[Handwritten signature]*

For and on behalf of the Board of Directors  
1. Zulfiqur Al Tanveer Haider (Din: 05256953)

2. Umesh Mohanan (Din: 02455902)

3. Prateek Saxena (CFO)

4. Swati Sahukara (CS)

Place: Mumbai  
Date: 29th May 2015

*[Handwritten signatures of board members]*



**DELMA INFRASTRUCTURE LIMITED**  
(Formerly known as Hariom Trades and Agencies Limited)  
Cash Flow Statement

Particulars	For the year ended 31 March, 2015		For the year ended 31 March, 2014	
	Amt in (Rs)	Amt in (Rs)	Amt in (Rs)	Amt in (Rs)
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		(2,785,447)		(3,004,574)
Adjustments for:				
Depreciation and amortisation		-		-
Operating profit / (loss) before working capital changes		(2,785,447)		(3,004,574)
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	879,839	-	(549,310)	-
Other current assets				
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(1,730,070)		1,668,365	
Other current liabilities	81,910		467,470	
Cash flow from extraordinary items		(768,321)		1,586,525
Cash generated from operations		-		-
Net income tax (paid) / refunds		(3,553,768)		(1,418,049)
		-		(797,056)
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>(3,553,768)</b>		<b>(2,215,105)</b>
<b>B. Cash flow from investing activities</b>				
Proceeds from sale of fixed assets		-		-
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>-</b>		<b>-</b>
<b>C. Cash flow from financing activities</b>				
Proceeds from other short-term borrowings	7,584,149			2,278,399
Other Non- Current Assets	(2,313,859)			
Long-term loans and advances	(25,000)	5,245,290		
Cash flow from extraordinary items		-		-
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>5,245,290</b>		<b>2,278,399</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>1,691,522</b>		<b>63,294</b>
Cash and cash equivalents at the beginning of the year		129,343		66,049
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents at the end of the year				
		1,820,865		129,343
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equivalents as per Balance Sheet (Refer Note 12)		1,820,865		129,343
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements		-		-
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		1,820,865		129,343
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) (Refer Note (ii) to Note 16 Current investments)		-		-
<b>Cash and cash equivalents at the end of the year *</b>		<b>1,820,865</b>		<b>129,343</b>
* Comprises:				
(a) Cash on hand		1,308		18,275
(b) Cheques, drafts on hand		-		-
(c) Balances with banks		1,819,557		111,068
(i) In current accounts		1,820,865		129,343

**Notes:**

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.  
(ii) The above Cash Flow Statement has been prepared under indirect method as set out in AS - 3 issued in terms of the Company.  
(Accounting Standard Rules 2006)

See accompanying notes forming part of the financial statements  
in terms of our report attached.

For A.K.Bagadia & Co.  
Chartered Accountants

A.K.Bagadia  
Proprietor  
Membership No: 30520

Place : Mumbai  
Date : 29th May 2015



For and on behalf of the Board of Directors  
1. Zulfiqur Al Tanveer Haider (Din: 05256953)

2. Umesh Mohanan (Din: 02455902)

3. Prateek Saxena (CFO)

4. Swati Sahukara (CS)

Place : Mumbai  
Date : 29th May 2015



**DELMA INFRASTRUCTURE LIMITED**  
**Notes forming part of the financial statements**

Note	Particulars
<b>1</b>	<b>Corporate information</b>
	The company is in the business of Infrastructure Development and Construction activities
<b>2</b>	<b>Significant accounting policies</b>
<b>2.1</b>	<b>Basis of accounting and preparation of financial statements</b>
	The financial statement of the Company have been prepared in conformity with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standard specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.
<b>2.2</b>	<b>Use of estimates</b>
	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
<b>2.3</b>	<b>Inventories</b>
	Stock is valued at cost or net realisable value whichever is lower.
<b>2.4</b>	<b>Cash and cash equivalents (for purposes of Cash Flow Statement)</b>
	Cash comprises cash on hand and demand deposits and banks.
<b>2.5</b>	<b>Cash flow statement</b>
	Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.
<b>2.6</b>	<b>Depreciation and amortisation</b>
	Depreciation amount of asset is the cost of an asset or other substituted for cost less its estimated residual value. Depreciation on tangible fixed assets has been provided on the written down value method as per useful life prescribed in schedule II of the Companies Act, 2013.
<b>2.7</b>	<b>Revenue recognition</b>
	<u>Sale of goods</u> Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.





	<p><u>Income from services</u></p> <p>Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable.</p> <p>Revenues from maintenance contracts are recognised pro-rata over the period of the contract.</p>
<p><b>2.8 Other income</b></p> <p><b>2.9 Tangible fixed assets</b></p> <p><b>2.10 Intangible assets</b></p> <p><b>2.11 Foreign currency transactions and translations</b></p> <p><b>2.12 Government grants, subsidies and export incentives</b></p> <p><b>2.13 Investments</b></p>	<p>Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.</p> <p>Fixed Assets are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses related to acquisition and installation of the concerned assets.</p> <p>Research and Development - Revenue Expenditure on Research and Development is charged against the profit of the year in which it is incurred. Capital expenditure on Research and Development is shown as an addition to Fixed Assets.</p> <p>Foreign Currency Transactions - Foreign Currency Transactions are accounted for at the exchange rate prevailing on the date of such transactions where such transactions are not covered by Forward Contracts. Gains and Loss arising out of the fluctuation of exchange rate are accounted for at the time of realizations and payments. Exchange differences relating to long term foreign currency monetary items to the extent they are used for financing of acquisition of fixed assets are added to the cost of the fixed assets.</p> <p>Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.</p> <p>Export benefits are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same.</p> <p>Government grants in the nature of promoters' contribution like investment subsidy, where no repayment is ordinarily expected in respect thereof, are treated as capital reserve. Government grants in the form of non-monetary assets, given at a concessional rate, are recorded on the basis of their acquisition cost. In case the non-monetary asset is given free of cost, the grant is recorded at a nominal value.</p> <p>Other government grants and subsidies are recognised as income over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis.</p> <p>These are valued at cost. Gain/Loss on these investments are accounted at the time of sale/disposal.</p>





**2.14 Employee benefits**

Provision for Retirement Benefits - Liabilities in respect of Retirement Benefits to employees are accounted for on actual payment basis. No provision is being made for liabilities on actuarial valuation as required by Accounting Standard AS 15.

**2.15 Borrowing costs**

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

**2.16 Segment reporting**

The company is engaged in infrastructure development and construction business which are as per Accounting Standard 17 (AS -17) "Segment Reporting issued by the Institute of Chartered Accountants of India, is considered the only reportable business segment of the Company.

**2.17 Leases**

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis.

**2.18 Earnings per share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.





## 2.19 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.

## 2.20 Research and development expenses

Revenue expenditure pertaining to research is charged to the Statement of Profit and Loss. Development costs of products are also charged to the Statement of Profit and Loss unless a product's technological feasibility has been established, in which case such expenditure is capitalised. The amount capitalised comprises expenditure that can be directly attributed or allocated on a reasonable and consistent basis to creating, producing and making the asset ready for its intended use. Fixed assets utilised for research and development are capitalised and depreciated in accordance with the policies stated for Tangible Fixed Assets and Intangible Assets.

## 2.21 Impairment of assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of revalued assets.

## 2.22 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.





**2.23 Share issues expenses**

Share issue expenses and redemption premium are adjusted against the Securities Premium Account as permissible under Section 78(2) of the Companies Act, 1956, to the extent balance is available for utilisation in the Securities Premium Account. The balance of share issue expenses is carried as an asset and is amortised over a period of 5 years from the date of the issue of shares.

**2.24 Insurance claims**

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

**2.25 Service tax input credit**

Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilising the credits.





**DELMA INFRASTRUCTURE LIMITED**  
(Formerly known as Hariom Trades and Agencies Limited)  
Notes forming part of the financial statements

**Note 3 Share capital**

Particulars	As as 31 March, 2015		As as 31 March, 2014	
	Number of shares	Amt in (Rs)	Number of shares	Amt in (Rs)
(a) Authorised				
Equity shares of Rs. 10 each with voting rights	250,000	2,500,000	250,000	2,500,000
(b) Issued				
Equity shares of Rs. 10 each with voting rights	249,000	2,490,000	249,000	2,490,000
(c) Subscribed and fully paid up				
Equity shares of Rs. 10 each with voting rights	249,000	2,490,000	249,000	2,490,000
<b>Total</b>		<b>2,490,000</b>		<b>2,490,000</b>

**Notes forming part of the financial statements**

**(a) Reconciliation of number of shares**

Equity Shares :	As at 31st March 2015		As at 31st March 2014	
	Number of shares	Amount in Rs	Number of shares	Amount in Rs
Balance at the beginning of the year	249,000	2,490,000	249,000	2,490,000
Add : Shares issued	-	-	-	-
Less : Shares bought back	-	-	-	-
Balance at the end of the year	249,000	2,490,000	249,000	2,490,000

**(b) Details of shares held by each shareholder holding more than 5% shares:**

Class of shares / Name of shareholder	As at 31 March, 2015		As at 31 March, 2014	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Delma Investments LLC	184,450	74.08	184,450	74.08

**(c) Rights, Preferences and restrictions attached to Equity Shares**

The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend, if

**(d) Details of equity shares held by Holding Company**

Share holder	As at 31st March 2015		As at 31st March 2014	
	No of Shares	% of Shares	No of Shares	% of Shares
Delma Investment LLC	184,450	74.08%	184,450	74.08%





DELMA INFRASTRUCTURE LIMITED  
(Formerly known as Hariom Trades and Agencies Limited)  
Notes forming part of the financial statements

Note 4 Reserves and surplus

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Amt in (Rs)	Amt in (Rs)
(a) General reserve		
Opening balance	700,000	700,000
Add: Transferred from surplus in Statement of Profit and Loss		
Less: Utilised / transferred during the year for:		
Issuing bonus shares		
Others (give details)		
Closing balance	700,000	700,000
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	1,247,365	5,048,995
Add: Profit / (Loss) for the year	(2,785,447)	(3,801,630)
Amounts transferred from:		
Closing balance	(1,538,082)	1,247,365
<b>Total</b>	<b>(838,082)</b>	<b>1,947,365</b>

Note 5 Short-term borrowings

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Amt in (Rs)	Amt in (Rs)
(a) Loans repayable on demand		
From other parties		
Secured	-	-
Unsecured	416,854	416,854
(b) Loans and advances from related parties		
Secured	416,854	416,854
Unsecured (Directors, Employees and Holding company.)	10,315,638	2,731,489
<b>Total</b>	<b>10,315,638</b>	<b>2,731,489</b>
	<b>10,732,492</b>	<b>3,148,343</b>

Note 6 Trade payables

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Amt in (Rs)	Amt in (Rs)
Trade payables:		
Acceptances		
Other than Acceptances	16,532	1,746,602
<b>Total</b>	<b>16,532</b>	<b>1,746,602</b>

Note 7 Other current liabilities

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Amt in (Rs)	Amt in (Rs)
(i) Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	309,726	314,335
(ii) Other Current Liabilities payable	242,154	155,635
<b>Total</b>	<b>551,880</b>	<b>469,970</b>





DELMA INFRASTRUCTURE LIMITED  
 (Formerly known as Hariom Trades and Agencies Limited)  
 Notes forming part of the financial statements

Note 8 Non-current investments

	As as 31 March, 2015			As as 31 March, 2014		
	Quoted # Amt in (Rs)	Unquoted # Amt in (Rs)	Total Amt in (Rs)	Quoted # Amt in (Rs)	Unquoted # Amt in (Rs)	Total Amt in (Rs)
	Investments (At cost):					
A. Trade @						
(i) of other entities - BMC Bank LTD.	-	4,980	4,980	-	4,980	4,980
<b>Total - Trade (A)</b>			<b>4,980</b>		<b>4,980</b>	<b>4,980</b>





**DELMA INFRASTRUCTURE LIMITED**  
(Formerly known as Hariom Trades and Agencies Limited)  
Notes forming part of the financial statements

**Note 9 Long-term loans and advances**

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Amt in (Rs)	Amt in (Rs)
(a) Capital advances Secured, considered good	5,000,000	5,000,000
(b) Deposits - MVAT Reigstration	25,000	-
<b>Total</b>	<b>5,025,000</b>	<b>5,000,000</b>

**Note 10 Other Non current assets**

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Amt in (Rs)	Amt in (Rs)
(i) Others: Pre-operating Expense Prepaid Expense	2,273,861 39,998	-
<b>Total</b>	<b>2,313,859</b>	<b>-</b>

**Note 11 Trade receivables**

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Amt in (Rs)	Amt in (Rs)
Other Trade receivables Secured, considered good others more than six months	-	-
Unsecured, considered good Doubtful	35,000	35,000
<b>Total</b>	<b>35,000</b>	<b>35,000</b>

**Note 12 Cash and cash equivalents**

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Amt in (Rs)	Amt in (Rs)
(a) Cash on hand	1,308	18,275
(b) Cheques, drafts on hand		
(c) Balances with banks (i) In current accounts	1,819,557	111,068
<b>Total</b>	<b>1,820,865</b>	<b>129,343</b>
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 Cash Flow Statements.	1,820,865	129,343





**DELMA INFRASTRUCTURE LIMITED**  
 (Formerly known as Hariom Trades and Agencies Limited)  
 Notes forming part of the financial statements

**Note 13 Short-term loans and advances**

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Amt in (Rs)	Amt in (Rs)
(a) Loans and advances to related parties		
Secured, considered good		
Unsecured, considered good		
Doubtful		
(b) Others		
Secured, considered good	-	-
Unsecured, considered good	3,275,000	3,275,000
Doubtful		
<b>Total</b>	<b>3,275,000</b>	<b>3,275,000</b>

**Note 14 Other current assets**

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Amt in (Rs)	Amt in (Rs)
(i) Others	478,118	1,357,957
<b>Total</b>	<b>478,118</b>	<b>1,357,957</b>





**DELMA INFRASTRUCTURE LIMITED**  
(Formerly known as Hariom Trades and Agencies Limited)  
Notes forming part of the financial statements

**Note 15 Revenue from operations**

Note	Particulars	As at 31 March, 2015	As at 31 March, 2014
		Amt in (Rs)	Amt in (Rs)
(i)	Other operating revenues comprise:		
	Sale of scrap		
	Duty drawback and other export incentives		
	Others (Consultancy Fees)		
	<b>Total - Other operating revenues</b>	2,500,000	-
		2,500,000	-

**Note 16 Employee benefits expense**

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Amt in (Rs)	Amt in (Rs)
Salaries and wages	524,591	719,091
Staff Welfare	10,985	11,080
<b>Total</b>	<b>535,576</b>	<b>730,171</b>

**Note 17 Other expenses**

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Amt in (Rs)	Amt in (Rs)
Rent including lease rentals	1,795,152	471,260
Repairs & Maintenance	16,770	6,000
Communication	73,350	77,493
Travelling and conveyance	60,826	63,949
Courier Charges	5,632	3,909
Printing and stationery	24,163	28,663
Legal and professional	1,481,453	1,427,711
Payments to auditors	40,000	25,000
Electricity Charges	105,280	57,450
Intenert Charges	66,837	50,808
Interest	75,423	-
ROC Filling Fees	7,000	-
Listing fees	101,124	16,854
Website Development Charges	13,334	-
Office Expenses	13,426	4,480
Service Tax	165,005	-
Advertisement Expenses	95,348	39,784
Miscellaneous expenses	35,195	-
<b>Total</b>	<b>4,175,318</b>	<b>2,273,361</b>

**Notes:**

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Amt in (Rs)	Amt in (Rs)
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - Statutory Audit Fees	40,000	25,000
- Certification Charges	20,000	-
<b>Total</b>	<b>60,000</b>	<b>25,000</b>





DELMA INFRASTRUCTURE LIMITED  
 (Formerly known as Hariom Trades and Agencies Limited)  
 Notes forming part of the financial statements

Note 18 DISCLOSURE OF RELATED PARTY TRANSACTIONS

<u>Related Parties</u>	<u>Name of related parties</u>
A Individual exercising control over the company: (Director)	Ahmed Khaleel Khaled Almeraikhi Zulfiqur Al Tanveer Haider Umesh Mohanan
B Holding Company	Delma Investment LLC
C Companies in which Individual and relatives of Individual exercise control/significant influence:	Indel Corporation Private Limited

Disclosure of transactions between the Company and related parties and outstanding balance as at the year ended.

Transactions with Holding company

(i)

Delma Investment LLC	As at	As at
	March 31, 2015	March 31, 2014
Opening Balance	(2,331,489)	(28,090)
Add: Loans received	7,584,149	2,303,399
<b>Amount Due from/(to) related party</b>	<b>(9,915,638)</b>	<b>(2,331,489)</b>

Companies in which Individual and relatives of Individual exercise control/significant influence:

(i)

Indel Corporation Private Limited	As at	As at
	March 31, 2015	March 31, 2014
Opening Balance	(1,635,385)	-
Expenses Payable	3,130,935	1,635,385
Amount Paid	4,787,072	-
<b>Amount Due from/(to) related party</b>	<b>20,752</b>	<b>(1,635,385)</b>





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**Note 19 Previous year's figures**

Note	Particulars
19.1	The Schedule III has become effective from 1 April, 2014 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

