

ID - AAACH3U76Q

Password - AAACH3U76Q@AKB

HARI OM TRADES & AGENCIES LIMITED

26th

ANNUAL ACCOUNTS

2010-2011

Board of Directors

Chairman : R.L. GUPTA.
Director : N.K. GUPTA.
Director : S.D. GUPTA.

Auditors : A.K. Bagadia & Co.
Bankers : Punjab National Bank.

Registered Office : 304, Abhay Steel House,
Baroda Street, Carnac Bunder,
Mumbai-400009.

HARI OM TRADES & AGENCIES LIMITED

NOTICE

Notice is hereby given that the 26th Annual General Meeting of the company will be held at its Registered Office 304, Abhay Steel House, Baroda Street, Carnac Bunder, Mumbai-400009 on Monday the 26th September, 2011 at 4.00 p.m. to transact the following business:

As ordinary business

1. To receive and adopt the audited Profit & Loss Accounts for the year ended 31st March, 2011 and the Balance Sheet as at that date together with the Report of Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. N. K. Gupta who retires by rotation and being eligible, has offered himself for re-appointment.
3. To appoint auditors of the company to hold office till conclusion of the next Annual General Meeting and to fix their remuneration.

On behalf of the of the Board

Rashmi Raut

Place : Mumbai

Date : 11th August, 2011

(R.L. Gupta)

Chairman

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF/ITSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENTS OF PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. THE REGISTER OF MEMBERS WILL BE CLOSED FROM 21st SEPTEMBER, 2011 to 26th SEPTEMBER, 2011 (BOTH DAYS INCLUSIVE).
3. THE COMPANY HAS IMPLEMENTED THE "GREEN INITIATIVE" AS PER CIRCULAR No. 17/2011 DATED 21st APRIL, 2011 AND 18/2011 DATED 29th APRIL, 2011 ISSUED BY THE MINISTRY OF CORPORATE AFFAIRS (MCA) TO ENABLE ELECTRONIC DELIVERY OF NOTICES/DOCUMENTS AND ANNUAL REPORTS TO SHAREHOLDERS. HENCEFORTH, THE EMAIL ADDRESS INDICATED IN YOUR RESPECTIVE DEPOSITORY PARTICIPANTS (DP) ACCOUNTS WHICH WILL BE PERIODICALLY DOWNLOADED FROM NSDL/CDSL WILL BE DEEMED TO BE YOUR REGISTERED EMAIL ADDRESS FOR SERVING NOTICES/DOCUMENTS INCLUDING THOSE COVERED UNDER SECTION 219 OF THE COMPANIES ACT, 1956.

HARI OM TRADES & AGENCIES LIMITED

DIRECTORS' REPORT

Dear Shareholders,

It is with pleasure we present to you our 26th Annual Report along with Audited Statement of Accounts for the year ended **31st March, 2011**.

During the year under review the Company has suffered a net loss of **Rs. 247796/-** (Previous Year Profit of Rs. 151599/-). After making provision for taxation **Rs. nil** (previous year Rs. nil), the balance carried over to the balance sheet is **Rs. 1231603/-** (previous year Rs. 1479398/-).

In view of the future needs of funds your directors do not recommend any dividend for the year under report.

The Company has not accepted any deposit from the public.

Mr. N. K. Gupta, retires by rotation at ensuing Annual General Meeting and being eligible offers himself for re-appointment.

M/s A.K. Bagadia & Co., Chartered Accountants, the present statutory auditors retire at this Annual General Meeting and are eligible for re-appointment. The Board of Directors recommends their re-appointment.

The particular of employees as required under section 217(2A) of the Companies Act, 1956 is not given, since no employee of the Company draws remuneration in excess of the limit as prescribed in the above section.

The provisions regarding conservation of energy and earning in foreign exchange etc. are not applicable to the Company for the year

DIRECTORS' RESPONSIBILITY STATEMENT:

As required under Section 217(2AA) of the Companies Act, 1956 your directors confirm that :-

- 1 In the preparation of annual accounts, the applicable accounting statement had been followed along with proper explanation relating to material departures;
- 2 We had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the State of Affairs of the Company at the end of the financial year and of the Profit or Loss of the Company for that period.

HARI OM TRADES & AGENCIES LIMITED

- 3 we had taken proper and sufficient care for the maintenance of adequate accounting standards in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities;
- 4 we had prepared the annual accounts on a "going concern" basis.

On behalf of the of the Board.

Raghuvardan

(R.L. Gupta.)

Chairman

Place: Mumbai.

Date : 11th August, 2011

The Members of

HARI OM TRADES & AGENCIES LIMITED

1. We have audited the attached balance sheet of *HARI OM TRADES & AGENCIES LIMITED*, as at 31st March, 2011, the profit and loss account and also the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956. We enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - ii. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches not visited by us. The Branch Auditor's Report(s) have been forwarded to us and have been appropriately dealt with);
 - iii. The balance sheet, profit and loss account and cash flow statement dealt with by this report are in agreement with the books of account (and with the audited returns from the branches);
 - iv. In our opinion, the balance sheet, profit and loss account and cash flow statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - v. On the basis of written representations received from the directors, as on 31st March, 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
 - vi. In our opinion, and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting



principles generally accepted in India:

- a. in the case of the balance sheet, of the state of affairs of the company as at 31st March, 2011;
- b. in the case of the profit & loss account, of the loss for the year ended on that date; and
- c. in the case of the cash flow statement, of the cash flows for the year ended on that date.



For A. K. Bagadia & Co.
Chartered Accountants

(A. K. Bagadia)

Proprietor

M. No. 30520

FIRM REGI. NO. 100846W

Place of Signature: MUMBAI.

Date: 11th August, 2011.

ANNEXURE

HARI OM TRADES & AGENCIES LIMITED

Referred to in paragraph 3 of our report of even date,

- i. The company has no fixed assets.
- ii. There is no inventory.
- iii. (a) The company has granted loans to two companies covered in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs. 9.90 Lacs and the year-end balance of loans granted to such parties was Rs. 8.00 Lacs.
(b) In our opinion, the rate of interest and other terms and conditions of such loans are not, *prima facie*, prejudicial to the interest of the company.
(c) The parties have repaid the principal amounts as stipulated and have also been regular in the payment of interest to the company, wherever applicable.
(d) There is no overdue amount in excess of Rs. 1 lakh in respect of loans granted to companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
(e) The company had taken loan from two companies covered in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs. 2.62 Lacs and the year-end balance of loans taken from such parties was Rs. NIL.
(f) In our opinion, the rate of interest and other terms and conditions on which loans have been taken from companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956 are not, *prima facie*, prejudicial to the interest of the company.
(g) The company is regular in repaying the principal amounts as stipulated and has been regular in the payment of interest, wherever payable.
- iv. In our opinion and according to the information and explanations given to us, there exists an adequate internal control system commensurate with the size of the company and the nature of its business, with regard to purchase of inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system of the company.
- v. (a) According to the information and explanations given to us, we are of the opinion that the particulars of all contracts or arrangements that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.



(b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.

vi. In our opinion and according to the information and explanations given to us, the company has not accepted deposits from public within the meaning of the provisions of sections 58A and 58AA and other relevant provisions of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.

vii. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.

viii. (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty and other material statutory dues applicable to it.

(b) According to the information and explanations given to us, no undisputed amounts payables in respect of income tax, sales tax, wealth tax, service tax, customs duty and excise duty were in arrears, as at 31st March, 2011 for a period of more than six months from the date they became payable.

(c) According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, customs duty and excise duty which have not been deposited on account of any dispute.

ix. In our opinion, the accumulated losses of the company are not more than fifty per cent of its net worth. Further, the company has incurred cash losses of Rs. 247795.55 during the financial year covered by our audit and has not incurred any cash loss in the preceding financial year.

x. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank or debentures holders.

xi. We are informed that the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

xii. In our opinion, the company is not a chit fund or a nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.

xiii. In our opinion, the company is not dealing in or trading in shares securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.

xiv. We are informed that the company has not given any guarantees for loans taken by others from



- banks or financial institutions.
- xv. The company has not taken any term loans, during the year.
 - xvi. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long-term investment.
 - xvii. According to the information and explanations given to us, the company has not made any preferential allotment of shares.
 - xviii. According to the information and explanations given to us during the period covered by our audit report, the company had not issued debentures.
 - xix. The company has not raised funds during the year by way of public issue.
 - xx. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.



For A. K. Bagadia & Co.
Chartered Accountants.


(A. K. Bagadia)
Proprietor
M. No. 30520

FIRM REGI. NO. 100846W

Place of Signature: MUMBAI.
Date: 11th August, 2011.

HARI OM TRADES & AGENCIES LTD.

BALANCE SHEET AS AT 31ST MARCH, 2011

	Sch	Amount in Rupees 2010-11	Amount in Rupees 2009-10
SOURCES OF FUNDS			
Shareholders' Funds:			
Capital	A	2,490,000.00	2,490,000.00
Reserves & Surplus	B	1,931,602.55	2,179,398.10
		<u>4,421,602.55</u>	<u>4,669,398.10</u>
Unsecured Loan :			
		-	-
		-	-
Total		<u>4,421,602.55</u>	<u>4,669,398.10</u>
APPLICATION OF FUNDS			
Investments	C	2,538,145.00	2,738,145.00
Current Assets, Loan and Advances			
Sundry Debtors	D	-	-
Cash and Bank Balances		1,191,916.79	1,972,526.24
Loans and Advances		892,178.76	232,226.86
		<u>2,084,095.55</u>	<u>2,204,753.10</u>
Less: Current Liabilities and provisions			
Current Liabilities	E	200,638.00	273,500.00
		<u>200,638.00</u>	<u>273,500.00</u>
Net Current Assets		<u>1,883,457.55</u>	<u>1,931,253.10</u>
Total		<u>4,421,602.55</u>	<u>4,669,398.10</u>

Notes on Account Schedule 'F'.
As Per Report of Our Even Date Attached.

For A.K.BAGADIA & CO.,
CHARTERED ACCOUNTANTS.
Firm Registration No. 100846W

(A.K. BAGADIA)
PROPRIETOR
M. No. 30520.

Place: Mumbai.
Date: 11.08.2011



For HARI OM TRADES & AGENCIES LTD.

DIRECTORS:
1. R.L. GUPTA.

2. N.K. GUPTA.

3. SUSHILA DEVI GUPTA.

Place: Mumbai.
Date: 11.08.2011

HARI OM TRADES & AGENCIES LTD.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011.

	Sch	Amounts in Rupee	Amounts in Rupees
		2010-11	2009-10
INCOME			
Interest and Other Income	PL-1	281,779.45	265,851.27
Total		<u>281,779.45</u>	<u>265,851.27</u>
EXPENSES			
Administrative Exps.	PL-2	529,224.00	114,222.00
Financial Exps.	PL-3	351.00	30.00
Total		<u>529,575.00</u>	<u>114,252.00</u>
Net Loss b/d.		(247,795.55)	151,599.27
Add. Balance of Profit From Previous Year		1,479,398.10	1,327,798.83
Profit Available For Appropriation		<u>1,231,602.55</u>	<u>1,479,398.10</u>
Appropriations:			
Provision for Taxation- Current Year		-	-
Income Tax of Earlier Year		-	-
Balance Carried To Balance Sheet		<u>1,231,602.55</u>	<u>1,479,398.10</u>

Notes on Account Schedule 'F'.
As Per Report of Our Even Date Attached.

For A.K.BAGADIA & CO.,
CHARTERED ACCOUNTANTS.
Firm Registration No. 100846W

A.K. Bagadia

(A.K. BAGADIA)
PROPRIETOR
M. No. 30520.

Place: Mumbai.
Date: 11.08.2011



For HARI OM TRADES & AGENCIES LTD.

DIRECTORS:

1. R.L. GUPTA *R.L. Gupta*

2. N.K. GUPTA *N.K. Gupta*

3. SUSHILA DEVI GUPTA *Sushila Devi Gupta*

Place: Mumbai.
Date: 11.08.2011

HARI OM TRADES & AGENCIES LTD.

BALANCE SHEET SCHEDULES AS AT 31.03.2011

	Amount in Rupees 2010-11	Amount in Rupees 2009-10
SCHEDULE "A" – SHARE CAPITAL:		
Authorised Share Capital (250,000 Equity Shares of Rs.10/- Each)	2,500,000.00	2,500,000.00
Issued, Subscribed & Paid - Up Share Capital. (249000 Equity Shares of RS. 10 Each, Fully Paid Up)	2,490,000.00	2,490,000.00
Total	2,490,000.00	2,490,000.00
SCHEDULE 'B' – RESERVE & SURPLUS:		
1.General Reserve	700,000.00	700,000.00
2. Profit & Loss A/C	1,231,602.55	1,479,398.10
Total	1,931,602.55	2,179,398.10
SCHEDULE 'C' – INVESTMENTS:		
Investment In Unquoted Shares At Cost	1,495,080.00	1,695,080.00
Investments In Quoted Shares At Cost [Market Value Rs. 90.60 Lacs (PY Rs.34.73 Lacs)].	1,043,065.00	1,043,065.00
Total	2,538,145.00	2,738,145.00
SCHEDULE 'D' CURRENT ASSETS, LOAN & ADVANCES		
A) Current Assets:		
1) Sundry Debtors:		
2) Cash and Bank Balance With Sch. Banks	1,191,916.79	1,972,526.24
Sub Total	1,191,916.79	1,972,526.24
B) Loans and Advances.		
(Loan & Advances recoverable in cash or kind or for which value to be received considered good) (Includes Rs.9.00 lacs due from companies under the same managements- previous year Nil.)	892,178.76	232,226.86
Sub Totals	892,178.76	232,226.86
Total (A+B)	2,084,095.55	2,204,753.10
SCHEDULE 'E' CURRENT LIABILITIES & PROVISIONS:		
A. Current Liabilities		
1.Sundry Creditors For Goods & Expenses		7,500.00
2.Other Creditors	200,638.00	266,000.00
Sub Totals	200,638.00	273,500.00
B. Provisions:		
3. Provision for Taxation		
Sub Totals		
Total	200,638.00	273,500.00



HARI OM TRADES & AGENCIES LTD.

PROFIT & LOSS A/C. SCHEDULES AS AT 31.03.2011

	2010-11	2009-10
SCHEDULE : PL-1 INTEREST AND OTHER INCOME		
Interest & Other Income	89,619.45	97,771.27
Dividend Income	<u>192,160.00</u>	<u>168,080.00</u>
Total	<u>281,779.45</u>	<u>265,851.27</u>

SCHEDULE : PL-2: SALES & ADMINISTRATIVE EXPENSES

Rent, Rates & Taxes	13,000.00	13,000.00
Postage and Telegram	2,540.00	2,665.00
General Expenses	1,840.00	1,825.00
Audit Fees	20,000.00	20,000.00
Filing Fees	8,500.00	4,000.00
Listing Fees	291,130.00	11,130.00
Printing & Stationary	2,654.00	2,360.00
Legal & Professional Charges	85,310.00	2,500.00
Sundry Balances w/off	89,750.00	42,242.00
Professional Tax	2,500.00	2,500.00
Salary	<u>12,000.00</u>	<u>12,000.00</u>
Total	<u>529,224.00</u>	<u>114,222.00</u>

SCHEDULE : PL-3 FINANCIAL EXPENSES

Bank Commission & Charges	351.00	30.00
Total	<u>351.00</u>	<u>30.00</u>



HARI OM TRADES & AGENCIES LTD.

CURRENT LIABILITIES & PROVISIONS - SUB SCHEDULES

	2010-11	2009-10
(1) List of Sundry Creditors	-	-
	-	7,500.00
Total	<u>-</u>	<u>7,500.00</u>

(2) List of Other Creditors		
Shatrunji Investment (Mumbai)	39,000.00	26,000.00
Akar Tools Limited- Creditors	-	200,000.00
A.K.Bagadia & Co.	60,000.00	40,000.00
Yash Enterprises	32,500.00	-
Pankaj & Associates	4,750.00	-
Professional Tax Payable A/c.	2,500.00	-
R L Steels & Energy Ltd	61,888.00	-
	<u>200,638.00</u>	<u>266,000.00</u>

(3) Provision for Taxation	-	-
	<u>200,638.00</u>	<u>273,500.00</u>

INVESTMENTS - SUB SCHEDULES

Investment In Unquoted Shares At Cost		
R.L.Steels Ltd.	1,490,000.00	1,690,000.00
Gupta Concast Limited	100.00	100.00
BMC Bank Ltd.	4,980.00	4,980.00
	<u>1,495,080.00</u>	<u>1,695,080.00</u>

Investments In Quoted Shares At Cost		
Akar Tools Ltd.	1,043,065.00	1,043,065.00
	<u>1,043,065.00</u>	<u>1,043,065.00</u>



HARI OM TRADES & AGENCIES LTD.

CURRENT ASSETS AND LOAN & ADVANCES - SUB SCHEDULES

	2010-11	2009-10
(1) Sundry debtors		
a) Considered good.	-	-
b) Considered Doubtful.	-	-
Total	<u>-</u>	<u>-</u>
(2) Cash & Bank Balances		
Canara Bank, A' Bad C.A.1183	11,601.00	11,601.00
Fixed Deposit with KVB Bank	583,951.14	537,400.41
Canara Bank, NML CA 3169, Bombay	22,793.00	22,793.00
Punjab National Bank C.A.8081, A'Bad	4,862.83	849,319.83
Fixed Deposit with PNB	489,634.82	453,304.00
Cash In Hand	79,074.00	98,108.00
Total	<u>1,191,916.79</u>	<u>1,972,526.24</u>
(A) Loans & Advances Recoverable in Which Directors Are Interested		
KATHIWAD INVESTMENT PVT LTD	800,000.00	-
Total	<u>800,000.00</u>	<u>-</u>
(B) Loan & Advances (Other)		
Arun Gupta	-	23,250.00
B.P.Gupta (HUF)	-	20,000.00
B.P.Alloys Ltd.	-	66,362.00
Dayadevi Gupta	-	20,000.00
Abhishek Perwal & Co.	25,000.00	-
Interest Receivable	-	89,750.00
Income Tax Refund Due For A.Y.2009-10	2,922.00	5,082.00
Dividend Receivable	47,680.00	-
TDS on Interest (0910)	7,782.86	7,782.86
TDS on interest Receivable F Y 10-11	8,793.90	-
Total	<u>92,178.76</u>	<u>232,226.86</u>
Grand Total	<u>892,178.76</u>	<u>232,226.86</u>



SCHEDULE "F" ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A) STATEMENT OF ACCOUNTING POLICIES:

These accounts are prepared under the historical cost convention and materially comply with the mandatory accounting standards used by the Institute of Chartered Accountants of India (ICAI). The significant accounting policies followed by the Company are stated below:

1) Revenue Recognition

The Books of accounts are maintained on accrual basis except where stated otherwise.

2) Sales

Sales are exclusive of excise duty and sales tax, wherever applicable.

3) Fixed Assets

(i) Fixed Assets, are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses related to acquisition and installation of the concerned assets.

(ii) Depreciation on fixed assets is provided on Straight Line Method in accordance with the rates specified in schedule XIV of the Companies Act, 1956.

4) Investments

These are valued at cost. Gain/Loss on these investments are accounted for at the time of sale /disposal.

5) Incidental Expenditure during Construction

All indirect expenses incurred during Project Implementation including interest cost on funds deployed for the project as well as trial run expenses are treated as Incidental Expenditure during Construction and subsequently capitalized.

6) Inventories

Stock is valued at cost or net realizable value whichever is lower.

7) Provision for Retirement Benefits

The liabilities in respect of Retirement Benefits to employee are accounted for on actual payment basis. No provision is being made for liabilities on actuarial valuation.



B) NOTES ON ACCOUNTS:

- 1) Figures of the previous year has been re-grouped wherever necessary.
- 2) The Particulars of employees drawing salary exceeding Rs. 24,00,000/- p.a. or Rs.2,00,000/- p.m. where employed for a part of the year- NIL
- 3) Segment Reporting

The Company is engaged in trading activities during the year, as per Accounting standard 17 (As-17) "Segment Reporting" issued by the Institute of Chartered Accountants of India, is considered the only reportable business segment of the company.

4) Disclosure requirement as per Accounting Standard 18(AS-18)" Related Party Disclosure" issued by the Institute of Chartered Accountants of India are given below:

a) Key Management Personnel / Associates
R.L.Steels & Energy Ltd., Akar Tools Ltd. Sant Eknath Rolling Mills Pvt. Ltd., Gupta Concast Ltd., Mr.R.L.Gupta, Mr.N.K.Gupta and Sushila Devi Gupta.

b) Transaction of Purchase/Sales with Related Party:- NIL.

5) The suspension in trading of equity shares of the Company by the Stock Exchange is revoked w.e.f. Thursday, March 24, 2011.

6) Quantitative information: NOT APPLICABLE FOR THE YEAR.

Signature to Schedules "A" to "F" and "PL-1" to "PL-3".

For A.K. BAGADIA & CO.
LTD.
CHARTERED ACCOUNTANTS.
Firm Registration No. 100846W


(A. K. BAGADIA)
PROPRIETOR.
M. No. 30520.

For HARI OM TRADES & AGENCIES

DIRECTORS:-

1 R.L. GUPTA. 

2 N.K. GUPTA. 

3

SUSHILA DEVI GUPTA. 

Place :Mumbai.

Date : 11th August, 2011



S.NO.	NAME OF PARTY	DEBIT	CREDIT
1	ACCRUED INTEREST ON FIXED DEPOSIT	-	-
2	ADVANCE TAX A.Y. 2005-06 (TDS REFUNDABLE)	-	-
4	ABHISHEK PARIWAL & CO	25,000.00	-
4	AJANTA AUTO INDUSTRIES	-	-
5	AKAR TOOLS LIMITED-CREDITORS	-	-
6	AKAR TOOLS LIMITED (SHARE INVESTMENTS)	1,043,065.00	-
7	A.K. BAGADIA & CO.	-	60,000.00
8	ARUN GUPTA	-	-
9	AUDIT FEES	20,000.00	-
10	BANK CHARGES	351.00	-
11	BMC BANK LTD (SHARE INVESTMENTS)	4,980.00	-
12	BOMBAY MERCANTILE BANK LTD.	-	-
13	B.P. ALLOYS LTD.	-	-
14	B. P. GUPTA (HUF)	-	-
15	CANARA BANK 1183	11,601.00	-
16	CANARA BANK BOMBAY 3169	22,793.00	-
17	CASH	79,074.00	-
18	COMMISSION INCOME	-	-
19	COMMISSION RECEIVABLE	-	-
20	DAYADEVI GUPTA	-	-
21	DIVIDEND INCOME	-	192,160.00
22	DIVIDEND RECEVABLE	47,680.00	-
23	ELLORA STEELS LTD. (SHARE INVESTMENTS)	-	-
24	FILING FEES	8,500.00	-
25	FIXED DEPOSIT PNB	489,634.82	-
26	FIXED DEPOSIT KVB	583,951.14	-
27	GENERAL EXP.	1,840.00	-
28	GENERAL RESERVES	-	-
29	GODAVARI STEEL RE-RO. MILLS JALGAON	-	-
30	GUPTA CONCAST LTD EQ SHARE	100.00	-
31	INCOME TAX REFUND DUE FY 2008-09	2,922.00	-
32	INTEREST ON FIXED DEPOSIT	-	89,619.45
33	INTEREST ON INCOME TAX 2007-08	-	-
34	INTEREST RECEIVABLE	-	-
35	JALGAON REROLLING INDUSTRIES LTD. JALGAON	-	-
36	JYOTI CHABRIA	-	-
37	KATHIWAD INVESTMENT PVT LTD	800,000.00	-
38	LEGAL & PROFESSIONAL FEES	85,310.00	-
39	LISTING FEES PAYABLE	-	-
40	LISTING FEES	291,130.00	-
41	NITIN GUPTA	-	-
42	PANKAJ & ASSOCIATES, MUMBAI	-	4,750.00
43	PNB, AURANGABAD	4,862.83	-
44	POSTAGE & TELEGRAM	2,540.00	-
45	PRINTING & STATIONARY	2,654.00	-
46	PROFESSIONAL TAX	2,500.00	-
47	PROCESSING FEES	-	-
48	PROFESSIONAL TAX PAYABLE	-	2,500.00
49	PROFIT & LOSS A/C	-	1,479,398.10
50	PROVISION FOR INCOME TAX A.Y. 2007-08	-	-
51	RENT A/C	13,000.00	-
51	R L STEELS LTD	-	61,888.00
52	R L STEELS LTD (SHARE INVESTMENT)	1,490,000.00	-
53	RESERVES & SURPLUS	-	700,000.00
54	SALARY	12,000.00	-
55	SHARE APPLICATION MONEY	-	-
56	SHARE CAPITAL	-	2,490,000.00
57	SHATRUNJI INVESTMENTS P. LTD.	89,750.00	39,000.00
58	SUNDRY BALANCES W/OFF	-	-
59	TDS ON INTEREST F Y 1011	8,793.90	-
59	TDS ON INTEREST F Y	-	-
60	TDS ON INTEREST FY 2009-10	7,782.86	-
61	YESH ENTERPRISES	-	32,500.00
	TOTAL	5,151,815.55	5,151,815.55

HARI OM TRADES & AGENCIES LTD.
CASH FLOW STATEMENT FOR THE YEAR ENDING 31.03.2011
(PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT)

	Amount in Rupees	
	2010-2011	2009-2010
A. Cash Flow from Operating Activities		
Net Profit before Tax & extraordinary items	(247,796)	151,599
Adjustment for		
Depreciation	0	0
Interest Debited to Profit & Loss Account	0	0
Miscellaneous Expenditure Written off	0	0
Operating Profit before Working Capital changes	<u>(247,796)</u>	<u>151,599</u>
Adjustment for		
Trade Receivable	0	27,242
Loan & Advances	(659,952)	588,878
Inventories	0	0
Trade Payable	(72,862)	235,500
Provision for Income Tax	0	0
Provision for Deferred Tax Liability	(732,814)	851,620
Cash Generated from Operation	<u>0</u>	<u>0</u>
Interest Paid	0	0
Direct Taxes Paid		
Net Cash Flow from Operating Activities A	<u>(980,609)</u>	<u>1,003,219</u>
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	0	0
Purchase of Investment	200,000	(160,000)
Receipt of Capital Subsidy	0	0
Increase/Decrease in Capital Work-In-Progress	0	0
Net Cash used in Investing Activities B	<u>200,000</u>	<u>(160,000)</u>
C. Cash Flow from Financing Activities		
Proceeds from issue of Share Capital & Premium	0	0
Proceeds from Long Term Borrowings	0	0
Proceeds from Short Term Borrowings	0	0
Repayment of Long Term Borrowings	0	0
Repayment of Short Term Borrowings	0	0
Dividend Paid	0	0
Proceeds from Working Capital Finance	0	0
Net Cash used in financing activities C	<u>0</u>	<u>0</u>
Net increase in Cash and Cash Equivalents A+B+C	<u>(780,609)</u>	<u>843,219</u>
Opening Cash and Cash Equivalents	1,972,526	1,129,307
Closing Cash and Cash Equivalents	1,191,917	1,972,526
	0	

Notes: 1 The above statement has been prepared following the "Indirect Method" as set out in Accounting Standard 3 (AS-3) on Cash Flow Statement issued by the Institute of Chartered Accountants of India (ICAI).
2 Cash and Cash equivalents represents Cash and Bank balances only.
3 Amounts shown in the Cash Flow Statement in bracket indicate cash out go.

As per our Report attached
For A.K. Bagadia & Co.
Chartered Accountants
Firm Registration No. 100846W
(CA. A.K. Bagadia)
Proprietor
Membership No. 30520
Place: Mumbai.
Date: 11.08.2011



R.L. Gupta
R.L. GUPTA
DIRECTOR

N.K. Gupta
N.K. GUPTA
DIRECTOR

Sushila Gupta
SUSHILA GUPTA
DIRECTOR

Place: Mumbai.
Date: 11.08.2011

HARIOM TRADES & AGENCIES LIMITED

304, ABHAY STEEL HOUSE, BARODA STREET,
CARNAC BUNDER, MUMBAI -400009

STATUS : INDIAN COMPANY (10) DATE OF INCORPORATION : 23.01.1985
ASSESSMENT YEAR : 2011-12. YEAR ENDING : 31.03.2012.
PAN : AAACH3476Q. / ITO WARD 6(3) (2) / MUMBAI.

STATEMENT OF ASSESSABLE INCOME

BUSINESS INCOME :

LOSS AS PER PROFIT & LOSS A/C	-158045
LESS: DIVIDEND INCOME EXEMPT U/S . 10 (34)	-192160
ADD: PROVISION FOR MAT	0
	<u>-350205</u>
LESS : ADJUSTED AGAINST B/F LOSSES	0
TOTAL INCOME / LOSS C / F	<u>-350205</u>
TAX PAYABLE ON TOTAL INCOME @ 30% (A)	<u>0</u>
	<u>-350205</u>

COMPUTATION OF BOOK PROFIT U/S 115JB :

LOSS AS PER PROFIT & LOSS A/C	-158045
ADD: PROVISION FOR MAT	0
LESS: INCOME EXEMPT U/S 10(34)- DIVIDEND	-192160
BOOK PROFIT LIABLE TO TAX	<u>-350205</u>
TAX PAYABLE U/S 115JB @ 10% OF BOOK PROFIT (B)	<u>0</u>

AS PER REPORT IN FORM NO 29B ENCLOSED.

TAX DUE = HIGHER OF (A) OR (B) ABOVE	0
ADD : SURCHARGE @ 10% OF INCOME TAX	0
	<u>0</u>
ADD: EDUCATION CESS @ 3% OF I.TAX + S.C.	<u>0</u>
	<u>0</u>

TOTAL TAX PAYABLE 0

LESS : TDS DEDUCTIONS AS PER CRETIFICATE ENCLOSED	8,794
LESS : CREDIT AVAILABLE U/S . 115 JAA ADJUSTED	0
TO THE EXTENT OF TAX PAYABLE	<u>8794</u>

REFUND DUE -8794

INTEREST PAYABLE U/S 234B @ 1% FOR ___ MONTHS	0
INTEREST PAYABLE U/S 234C @ 1%	0
1ST INSTALMENT OF 15% OF NET TAX	0
2ND INSTALMENT OF 45% OF NET TAX	0
3RD INSTALMENT OF 75% OF NET TAX	0
4RTH INSTALMENT OF 100% OF NET TAX	<u>0</u>

REFUND DUE -8794

AUDITORS' CERTIFICATE

The above Cash Flow Statement has been compiled from and is based on the audited accounts of HARI OM TRADES & AGENCIES LIMITED for the year ended 31st March 2011, reported upon by us on 11th August, 2011. According to the information and explanation given to us the aforesaid Cash Flow has been prepared pursuant to Clause 32 of Listing Agreement and the reallocations required for the purpose are as made by the Company.

For A. K. BAGADIA & CO.
CHARTERED ACCOUNTANTS.
Firm Registration No. 100846W


(A.K. BAGADIA)
PROPRIETOR.
MEMBERSHIP NO.30520.

Place : Mumbai.

Dated : 11th August, 2011

