

Golkonda Engineering Enterprises

25th
Annual Report 2009 - 2010

AUDITORS :

M/s. G. Rama Mohan & Co.,
Chartered Accountants,
Hyderabad.

DEPOSITORY PARTICIPANT :

Adroit Consultancy Services
Mumbai

BANKERS :

HDFC Bank
Secunderabad.

INDIAN BANK :

Secunderabad.

REGISTERED OFFICE:

1-7-241/11/D, S.D.ROAD
Secunderabad-500003.

BOARD OF DIRECTORS

G.P. Surana,
Managing Director

Directors:

Ravi Surana
Dipin Surana
Harakchand Dhoka
C. Rajkumar

AUDIT COMMITTEE

1. Harakchand Dhoka
2. G.P. Surana,
3. C. Rajkumar

**25th ANNUAL
REPORT
2009-2010**

GOLKONDA ENGINEERING ENTERPRISES LIMITED,
REGD.OFF: 1-7-241/11/D, S.D.ROAD
Secunderabad-500003

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Twenty Fifth Annual General Meeting of the Shareholders of M/s. Golkonda Engineering Enterprises Limited, will be held on Friday, the 30th day of September, 2010, at 10.00 A.M. at 1-7-241/11/D, S.D.ROAD Secunderabad-500003. Andhra Pradesh to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2010 and Profit & Loss Account for the period ended 31st March, 2009 along with Auditors' Report and Directors' Report thereon.
2. To appoint a Director in place of Shri Dipin Surana, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Auditors of the Company and to fix their remuneration.

RESOLVED THAT M/s G.Rammohan & Co, Chartered Accountants, Hyderabad be and is hereby re-appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting of the Company till the conclusion of next Annual General Meeting of the Company on such remuneration including out of pocket expenses as may be approved by the Board of Directors of the Company.

BY ORDER OF THE BOARD,
for GOLKONDA ENGINEERING ENTERPRISES LTD

DATE : 02-09-2010
PLACE : Secunderabad

(G.P. SURANA)
Managing Director

NOTES:

1. Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company. The proxies to be effective, it shall be lodged to the Registered Office of the Company at least 48 hours before the meeting.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from 28th September, 2010 to 30th September, 2010 (both days inclusive).
3. The Members are requested to bring the Annual Report along with them to the Annual General Meeting.
4. Members are also requested to send their queries, on the adoption of accounts well in advance so as to enable the company to place relevant records and information at the time of Annual General Meeting.
5. Members are requested to intimate the change of address, if any, to the Registered Office of the Company.

BY ORDER OF THE BOARD,
for GOLKONDA ENGINEERING ENTERPRISES LTD

DATE : 02-09-2010
PLACE : Secunderabad

(G.P.SURANA)
Managing Director

DIRECTORS'S REPORT

To
The Members,
Your Directors have pleasure in presenting the **Twenty Fifth Annual Report** of the Company together with the audited accounts for the period ended on 31.03.2010.

FINANCIAL RESULTS:

	(Rs. In Lacs) Current Year 31.03.2010	(Rs. In Lacs) Previous Year 31.03.2009
Turnover		
A) Indiginous	267	1848
B) Export	67	1059
Other income	25	201
Expenditure	333	3069
Profit/loss for the year	26	39
Prior period adjustments	—	—
Profit before taxation	26	39
Less: Provision for deferred Taxation liability	—	—
Income Tax of earlier years	—	—
Profit/loss after tax	26	39
Add: Balance brought forward from previous year	-587	-626
Balance available for appro- priation and carried forward to Balance Sheet.	-561	-587

PERFORMANCE:

Your Company has been able to achieve turnover of Rs. 3027 Lacs for the year under review as against Rs. 2907Lacs in the previous year. Your Company has obtained sufficient orders from BSNL and MTNL to keep the operation going.

FUTURE OUTLOOK:

Your Directors have felt that the demand for the JFTC has been on downward trend and hence planned to diversify using this present Plant and machinery with the addition of balancing equipment to produce Power and other allied cables to be marketed in India and also to be exported.

The Dewatering headers demand in international market has dwindled drastically due to recession in international arena.

DIVIDEND:

In order to conserve the financial resources for the future operation and expansion of your company, your Directors regret their inability to recommend any Dividend for the year under review.

DEPOSITS:

The Company has not accepted any deposits from the public within in the meaning of section 58 A of Companies Act, 1956 during the year under review.

DIRECTORS RESPONSIBILITY STATEMENT:

In terms of section 217(2-AA) of the Companies Act, 1956, the Directors confirm that

1. In preparation of accounts for the financial year ended 31st March 2010, the applicable accounting standards have been followed along with proper explanation relating to material departure.
2. Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the company for the year under review.
3. Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. Directors have prepared the accounts for the financial year ended 31st March 2010 on a going concern basis.

PERSONNEL:

Since no employee draw remuneration within the section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975, the information as required therein is not given.

DIRECTORS:

Shri Dipin Surana retires by rotation at this Annual General Meeting and being eligible has offered himself for reappointment.

AUDITORS:

M/s G.Rammohan & Co., Auditors of the Company will retire at the ensuing Annual General Meeting and are eligible for re-appointment.

STATUTORY INFORMATION:

Information on Conservation of Energy, Technology Absorption Foreign Exchange Earnings and out go required to be disclosed under section 217(1) (e) of the Companies Act, 1956, read with Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988, are provided as an Annexure to this Report.

ACKNOWLEDGEMENTS:

Your Directors take this opportunity to express their gratitude to our Bankers and other Central and State Government Departments and local authorities for their guidance and support. Your Directors wish to place on record their sincere appreciation of the untiring efforts and team spirit of all the staff and executives and the workmen of the Company:

FOR AND ON BEHALF OF THE BOARD

for GOLKONDA ENGG. ENT. LTD

Sd/-

**G. P. SURANA
MANAGING DIRECTOR**

**Date : 02-09-2010
Place: Secunderabad**

ANNEXURE TO THE DIRECTORS' REPORT

INFORMATION UNDER SECTION 217 (1) (e) OF THE COMPANIES ACT, 1956, READ WITH COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988.

A. CONSERVATION OF ENERGY

- (a) Energy Conservation measures taken
Measures have been taken to conserve energy by continuous monitoring and effective use of energy.
- (b) Additional Investments and proposals being implemented for reduction of consumption of energy:
No additional investments are made during the Year under review.
- (c) Impact of measures at (a) above was reduction of energy consumption and consequent impact on the cost of production of goods:
- (d) Total energy consumption and energy consumption per unit of production:
As per FORM – A annexed.

B. TECHNOLOGY ABSORPTION:

- (e) Efforts made in technology absorption:
As per FORM – B annexed.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

- a) Foreign Exchange Earnings Rs. lacks(Rs.1050laks in08-09)
- b) Foreign Exchange outgo Rs.NIL lacks(Rs.NILlacks in 08-09)

FORM - A

(Disclosure of particulars with respect to conservation of energy)

	Current Year 2009-2010	Previous year 2008-2009
A) Power and Fuel consumption		
1. Electricity		
a. Purchased Units (KWH)	3,62,661	8,64,991
b. Total Amount (Rs.)	20,98,638	36,97,591
c. Cost per Unit (Rs.)	5.97	4.27
d. Own Generation	NIL	NIL
B) Consumption per unit of production		
i) Product -	Jelly Filled Cables	
Unit - Conductor Kilometers		
Electricity (KWH)	2,71,996	5,76,660
Furnace Oil - LDO -	NIL	NIL
Cost of Electricity (Rs.)	5.97	4.27
Cost of Furnace Oil- LDO (Rs.)	NA NA	
Total Cost of Energy (A) (Rs.)	15,71,800	24,62,341
Total CKM Production	1787	
Cost per unit of Production/CKM Rs.	879.5	
ii) Product -	Dewatering Headers	
Unit - Mts		
Electricity (KWH)	90,665	2,88,331
Furnace Oil - LDO -	NIL NIL	
Cost of Electricity (Rs.)	5.97	4.27
Cost of Furnace Oil- LDO (Rs.)	NA NA	
Total Cost of Energy (A) (Rs.)	5,26,838	12,35,250
Total Production in Mts		
Cost per unit of Production/Mt		

FORM -B

(Disclosure of Particulars with respect to Technology Absorption)

A) Research and Development (R & D):

1. Specify areas in which : Dewatering Header Division
 - i) Quality improvement and R & D carried out by Company above R & D
2. Benefits derived as a result :
 - i) Quality production and enhanced orders
3. Future plan of action
 - i) Periodical renovation of plant
 - ii) Periodical General Repairs and maintenance
4. Expenditure on R & D Expenses will be booked as and when incurred to the relevant head of expenditure

B) Technology absorption, adaptation and innovation:

1. Efforts in brief, made Developed new component for dewatering header technology absorption, adaption, and innovation.
2. Benefits derived as a result of Enhanced Orders and value added on the headers and components
Above efforts, e.g. Product improvement
Cost reduction, product development, Import sub-stitution etc.
3. In case of imported technology (imported during the last 5 years reckoned from the beginning of the financial year), following information may be furnished.

a) Technology import	N.A	N.A
b) Year of Import	N.A	N.A
c) Technology been fully absorbed	N.A	
d) If not fully absorbed area where	N.A	

This has not taken place, reasons
therefore and future plans of action

AUDITOR'S REPORT

To

The Members

M/s. Golkonda Engineering Enterprises Limited

1. We have audited the attached balance sheet of M/S. Golkonda Engineering Enterprises Limited as at 31st March, 2010 and also the profit and loss Account and the Cash Flow statement of the Company for the year ended on that date, which we have signed under reference to this report. These financial statements are the responsibility of the company's Management. Our responsibility is to express an opinion on the financial statements based on our audit.
2. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956 (herein after called the Act) and on the basis of such checks as we considered appropriate and according to the information and explanation given to us, We set out in the annexure a statement on the matters specified in paragraph 4 and 5 of the said order.
4. Subject to above mentioned in the report annexed hereto as mentioned in paragraph 3:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of accounts as required by law have been kept by the company as far as it appears from our examination of the books:

- c. The Balance Sheet and profit and loss Account and the cash flow statement dealt with by this report are in agreement with the records and documents produced before us for the purposes of audit.
- d. In our opinion the Balance sheet, Profit and Loss Account and the Cash Flow statement dealt with by this report comply Accounting Standards referred in (3C) of Section 211 of the "Act".
- e. On the basis of written representations received from the Directors, as on 31st March 2010, and taken on record by the Board of Directors, We report that none of the Directors are disqualified as on 31st March 2010 from being appointed as a Directors in terms of Clause (g) of Section 274 of the "Act".
- f. In our opinion, and in view of the qualification given above and the reported annexed to this report, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) In the Case of Balance Sheet, of the State of Affairs of the Company as at 31st March, 2010 and
 - ii) In the case of the profit and loss Account, of the Profit of the Company for the Year ended on that date.
 - iii) In case of Cash Flow statement, of the cash flows for the year ended on that date.

**For G. Ramamohan & Co
Chartered Accountants**

**Sd/-
(G.RAMAMOHANA RAO)**

**Place : Hyderabad
Date : 2-09-2010**

ANNEXURE TO AUDITOR'S REPORT

Annexure referred to in paragraph 3 of the report of the Auditors to the Members of M/s. Golkonda Engineering Enterprises Limited For the year ended March 31, 2010.

- (i) The nature of the Company's business activities during the year are such that clauses clause (xiii) with respect to provisions of any special statute, (xiv) with respect to Companies dealing in securities (xix) with respect to creation of securities in case the company has raised money by way of issue of debentures and (xx) company raising money by way of public issue are not applicable to the company.
- (ii) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets .
(b) The Fixed Assets of the Company have been physically verified by the management during the by the Management and no material discrepancies between the records and physical inventory have been noticed.
(c) In our opinion and according to the information and explanations given to us, a substantial part of the Fixed Assets has not been disposed off by the company during the year.
- (iii) (a) The Inventory of the company has been physically verified by the management during the year and the company has obtained confirmations from third parties the stock held by them.
(b) On the basis of our examination of records, in our opinion, the company has maintained adequate records of inventories and no material discrepancies were noticed on physical verification, which was done by the management.
- (iv) (a) on the basis of information and explanations given to us , we are of the opinion that the procedure of entering transactions that need to be entered into the Register maintained under Section 301 of the 'Act have been so entered.
(b) In our opinion, and according to the information and explanations given to us, the transaction made in pursuance of contracts or arrangements entered in the register maintained under section 301 pf the Act, and exceeding the value of Rs.Five Lakhs in respect of any party during the year have been made at prices which are reasonable having regards to the market prices prevailing at relevant time, except in respect of certain specialized items for which comparative prices are not available due to the nature of the goods.
- (v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits as defined under the provisions of section 58A and 58AA or any other relevant provisions of the Act and rules framed there under from the public.
- (vi) The company does have a formal internal audit system commensurate to the size and nature of its business.

- (vii) The maintenance of cost records under sec.209 (1)(d) has not been prescribed by the Central Govt,for this company.
- (viii) According to the information and explanations to us and according to the Books and Records as produced and examined by us, in our opinion the undisputed statutory dues including provident funds, investor Education and protection fund,employees state insurance, income tax, sales tax, wealth tax, customs duty, excise duty, cess and other as applicable been regularly deposited by the company during the year.
- (ix) The Company has not paid or received any interest on the loans taken or given to sister concerns.
- (x) The company has not granted any loans and advance on the basis of security by way pledge of shares, debentures and other securities.
- (xi) In our opinion and according to the information and explanation given to us the company is not a dealer or trader in securities.
- (xii) We are informed by the management of the company that the Company has not given any guarantees for loans taken by other from banks or financial institutions, the terms and condtions,whereof,in our opinion ,are prime facie,prejudicial to the interest of the company.
- (xiii) The Company has not raised money by way of Terms loans during the year expect for reschedulment of facilities as stated above during the year and hence we are not required to comment on its end use of loans availed.
- (xiv) Based on the information and explanations to us and on an overall examination of the balance sheet of the Company, in our opinion, there are no funds raised short term basis which have been used for long term investment.
- (xv) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act 1956 during the Year.
- (xvi) During the course of our examination of the Books Account carried out in accordance with the generally accepted Auditing Practices in India , and according to the information and explanations given to us, we have neither comes across any instance of fraud on or by the company noticed or reported during the year , not have been informed of such case by the management.

For G. Ramamohan & Co.
Chartered Accountants

Sd/-
(G. RAMAMOHANA RAO)

Place : Hyderabad
Date : 2-09-2010

M/S GOLKONDA ENGINEERING ENTERPRISES LIMITED			
BALANCE SHEET AS AT 31ST MARCH 2010			
	SCH	AS ON 31.03.2010	AS ON 31.03.2009
I. SOURCES OF FUNDS			
1. Share Holders' Funds			
a.) Share Capital	1	41447700	41447700
b.) Reserves & Surplus	2	83420988	83420988
2. Loan funds			
a.) Secured Loans	3	0	23500000
b.) Unsecured Loan	4	0	0
3. Deferred Tax Liability (Net)		8813238	8813238
TOTAL		133681926	157181926
II. APPLICATION OF FUNDS			
1. Fixed Assets			
a.) Gross Block	5	164033539	164033539
b.) less Depreciation		120595303	116903147
c.) Net Block		43438236	47130392
2. Investments	6	8972770	8972770
3. Current Assets Loans & Advances			
a.) Inventories	7	14505161	16305161
b.) Sundry Debtors	8		4258600
c.) Cash & Bank balances	9	2547751	1119261
d.) Loans & Advances	10	25421894	21904624
Total (a)		42474806	43587646
Less: Current Liabilities			
a.) Current Liabilities	11	746700	1223790
Total (b)		746700	1223790
Net Current Assets (a - b)		41728105	42363856
4. Miscellaneous Expenditure (To the extent not written of or adjusted)	13	55709791	58714548
Notes to Accounts	18		
TOTAL		149848903	157181566

For G.Ramamohan & Co

For and on behalf of the Board,

G.Rama Mohana Rao
ProprietorG.P.SURANA
DirectorDIPIN SURANA
Director

Golkonda Engineering Enterprises

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M/S GOLKONDA ENGINEERING ENTERPRISES LIMITED
PROFIT & LOSS ACCOUNT AS ON 31.03.2010

		AS ON 31.03.2010	AS ON 31.03.2009
INCOME			
Gross Sales -	a)Domestic	25,368,387	184,810,168
	b) export	6,702,538	105,892,799
other income	14	164,453	20,094,142
TOTAL		32,235,378	310,797,109
EXPENDITURE			
Material Consumed	15	21,892,087	286,531,249
Excise Duty			329,477
Manufacturing, Administration, Selling expenses	16	3,496,152	12,569,156
Interest & Financial charges	17	179,975	198,600
Depriciation	5	3,692,157	7,276,928
TOTAL		29,260,372	306,905,410
		2,975,007	3,891,699
Prior period Adjustments (Net of Income over exp.)			
Profit / Loss Before Taxation		2,975,007	3,891,699
Provision for Taxation			
Current Taxation		29,750	-
Less: Deferred TaxLiability (Current Year)		-	-
Net Provision for Taxation		-	-
Profit / Loss after tax		3,004,757	3,891,699
Income tax of earlier years		-	-
Balance B/F from previous year		(58,714,548)	(62,606,247)
AMOUNT AVAILABLE FOR APPROPRIATION		(55,709,791)	(58,714,548)
Provision for dividend		-	-
Provision		-	-
Current Year		-	-
Earlier Year		-	-
Transfer from General Reserve		-	-
Balance carried to Balance Sheet		(55,709,791)	(58,714,548)

The Schedules referred to above form an integral part of the Profit & Loss account

As per our report of even date attached.

Signatories to Profit & Loss account Signatories to Profit & Loss account

Schedules 14 to 18

Schedules 14 to 18

For G.Ramamohan & Co

For and on behalf of the Board,

G.Rama Mohana Rao
Propritor

G.P.SURANA
Director

DIPIN SURANA
Director

Golkonda Engineering Enterprises

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GOLKONDA ENGINEERING ENTERPRISES LIMITED
SCHEDULES TO THE BALANCE SHEET - 20010'

	31.03.2010 Rs.	31.03.2009 Rs.
1. SHARE CAPITAL		
90,00,000 Equity shares of Rs.10/- each (Previous year 50,00,000) - -	90,000,000	90,000,000
ISSUED, SUBSRIBED AND PAID UP	41450700	41450700
41,45,070 Equity shares of Rs.10 each Fully paid	3000	3000
LESS: Calls in arrears other than Directors	41447700	41447700
TOTAL	31.03.2010	31.03.2009
2. RESERVES AND SURPLUS	Rs.	-Rs.
i. Capital Reserve	15939369	15939869
ii. Investment Allowance Reserve	1023723	1023723
Reserve and surplus	66457896	66457896
TOTAL	83420988	83420988
3. SECURED LOANS	31.03.2010	31.03.2009
Term Loan from IDBI	0	23500000
Secured by mortgagage of Land Buildings, Plant & Machinery of the company.	TOTAL	0
		23500000
4.UNSECURED LOANS	31.03.2010	31.03.2009
Loan from Companies and firms in which0 Directres are interested	0	0
Surana Telacom Ltd.	0	0
TOTAL	0	0
6. INVESTMENTS [At Cost]	31.03.2010	31.03.2009
A. QUOTED	Rs.	Rs.
(i.) 897277 Equity Shares of 10/- each fully paid up in Surana Strips Limited (Formerly Surana Strips Ltd. A company under the same management)	8972770	8972770
TOTAL	8972770	8972770
7. INVENTORIES	31.03.2010	31.03.2009
Work in progress	Rs. 14505161	Rs. 86967460
TOTAL	14505161	86967460
8. SUNDRY DEBTORS	31.03.2010	31.03.2009
(Unsecured considered good)	Rs.	Rs.
Sundry Debtors	0	4258600
TOTAL	0	4258600

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9. CASH AND BANK BALANCES		31.03.2010	31.03.2009
		Rs.	Rs.
a.) Cash on Hand		14370	105341
b.) Balances with Scheduled Banks			
i. In Current Accounts		2538381	1014280
	TOTAL	2547751	1119621
10. LOANS AND ADVANCES		31.03.2010	31.03.2009
[Unsecured Considered good unless otherwise stated]		Rs.	Rs.
A) Deposit with MMTTC		4000000	4000000
B) Deposits		1241912	1241912
C) P.M. Telecom		11969315	8656555
d) Sales Tax Deposit		1392489	1392489
E) DEPB to be received		1426458	1582418
F) Excise Duty Rebate to be received		2113030	2268780
G) Sales Tax Refund		3278690	2762470
	TOTAL	25421894	21904624
11. CURRENT LIABILITIES		31.03.2010	31.03.2009
		Rs.	Rs.
a.) Sundry Creditors		716950	1223790
b) Provisions		29750	
	TOTAL	746700	1223790
12. MISCELLANEOUS EXPENDITURE		31.03.2010	31.03.2009
		Rs.	Rs.
Profit & Loss Account Debit balance		55709791	58714548
	TOTAL	55709791	58714548
14. OTHER INCOME		31.03.2010	31.03.2009
		Rs.	Rs.
Interest received on FD		46123	
Vat refundables on export		103,678	1661595
Excise Duty Rebate			10554439
other income			0
COMM ON GURENTEE		14,652	
Net of Sundry Credit Balances			0
DEPB Received			7878108
	TOTAL	164,453	20,094,142
15. MATERIALS		31.03.2010	31.03.2009
		Rs.	Rs.
A. RAW MATERIAL CONSUMED			
a.) Opening Stock		0	0
b.) Purchases including expenses		20092087	215868950
(A)		20092087	215868950

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B. (INCREASE) / DECREASE IN STOCKS

a.) Opening Stock	0	0
Finished-Goods	16305161	86967460
Work in Progress	16305161	86967460
b.) Less: Closing Stock	14505161	16305161
Work in Proress	14505161	16305161
(B)	1800000	70662299
TOTAL (A) + (B)	21892087	286531249

16. EXPENSES

	31.03.2010	31.03.2009
	Rs.	Rs.
ADVERTMENT	23252	0
APIIC LTD	95000	0
	0	3000
Bombay Stock Exchange	11030	10000
BSNL(Testing Fee)	150560	3252
Chakiat Shipping Services Limited	52013	45760
Container Corporation of India	23023	101435
Continental Carriers P Ltd	234010	279780
Credit Card	593837	3978230
Daks Shipping Agencies	70856	4569
Emem Freight agencies	276000	298690
Engineering Export Promotion Council	19000	3624475
	0	55149
Excise Duty	5708	154709
Inspector of Factory	22880	88551
Laven Marine Services	3419	10000
Legal Expences	17566	475960
Misc Expences	87593	280371
MI/NMIASS	500	14560
	0	13506
	57780	74560
Post & Telegraph	717561	645796
Power	1198	1789690
Pushpanjali Engg. Works	2800	311264
Royal Medi Systems	351441	4661
Salaries	3920	164598
Stationery	7248	136590
Service Tax	6279	0
Shravan Logistics	153913	0
Sri Basawara Engineering Ent		

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SRP Logistics P Ltd	3000	0
Sundry Expences	122246	0
TDS Paid	134319	0
Tour Allowance	118000	0
Transport Charges	122450	0
Vehicle Maintenance	2700	0
Water Expences	5050	0
	3496152	12569156

SCHEDULES TO THE PROFIT & LOSS ACCOUNT

17. INTEREST AND FINANCIAL CHARGES

	31.03.2010	31.03.2009
	Rs.	Rs.
a) Bank Commission & Charges	179975	198600
TOTAL	179975	198600

a) Bank Commission & Charges

TOTAL

Golkonda Engineering Enterprises Limited

Cash Flow Statement for the year ended March 31, 2010

As on 31.03.2010

Cash Flow From Operating Activities

Net Profit before Tax	
Add : Depreciation	2,603,134
Operating profit before working capital changes	1,046,111
Decrease in Loans and Advances	3,649,245
Decrease in Sundry Debtors	8,096,402
Change in Inventories	(4,847,760)
Increase in Current Liabilities	1,800,000
Net cash from operating activity	3,490,243
Cash flow from investment activities	12,188,130

Sale of Fixed Assets

Net cash from investing activity

Cash flow from Financing Activities

Proceeds from Issue of Share Capital

Proceeds of Unsecured Loans

Repayment of Loans

Net cash generated from financing activity (11,760,000)

Net cash generated (11,760,000)

Opening Cash & Cash equivalent 428,130

Cash and Cash equivalents as at 31/03/2010 1,119,621

Increase & Decrease In Cash and Cash Equalants 1,547,751

428,130

For G.Ramamohan & Co

For and on behalf of the Board,

G.Rama Mohana Rao
Proprietor

G.P.SURANA
Director

DIPIN SURANA
Director

Golkonda Engineering Enterprises Ltd. 1-7-241/11/D,

S.D.ROAD,SECUNDERABAD-500003

ATTENDANCE SLIP

25th Annual General Meeting-30th August,2010

DP ID

Reg.Folio No:

CLIENT ID

I certify that I am a member /proxy for the member of the Company.I hereby record my presence at the 25th Annual General Meeting of the Company at Registered Office , 1-7-241/11/D, S.D.ROAD,SECUNDERABAD-500003 at 10 A.M., Thursday, the 30th August,2010

Member/Proxy name in BLOCK LETTERS

Member/Proxy Signature

Note: 1. Member/Proxy must bring the Attendance Slip to the Meeting and hand it over , duly signed, at the registration counter.

2. The Copy of the Annual Report may please be brought to the Meeting Hall

3. NO GIF WILL BE GIVEN

Golkonda Engineering Enterprises Ltd.

1-7-241/11/D, S.D.ROAD,SECUNDERABAD-500003

PROXY FORM

DP ID

Reg.Folio No:

Client ID

I/We

of.....Being A

Member/members of Golkonda Engineering Enterprises Ltd. hereby appoint

..... as my/our Proxy to attend and vote for me/us on my/our behalf at the 25th

Annual General Meeting of the Company at Registered Office , 1-7-241/11/D, S.D.Road,

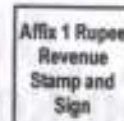
Secunderabad-500003 at 10 A.M., Thursday, the 30th August,2010 and at any adjournment thereof.

Signed this.....day of.....2010

Affix 1 Rupee Revenue Stamp and Sign

Note: 1. Proxy need to be a member

2. proxy Form, complete in all respects , should reach the Company's Regd Office, 1-7-241/11/D, S.D.Road, Secunderabad-3, not less than 48 Hrs, before the Scheduled Time of the Meeting



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PRINTED MATER

Golkonda Engineering Enterprises

1-7-241/11/D, S.D.ROAD Secunderabad-500003.