

SUCHAK TRADING LIMITED

2014-15

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Board of Directors

Mr.Mahendrabhai Panchal
Mr.Girishkumar Ruparel
Mr.Nemchand Gala
Mrs.Kalpana Hemant Shah

Registered Office

305, Mehta Chamber Opp.
Nalasopara Rly Station
Nalasopara(East)
Mumbai

Statutory Auditors

Abhishek N Shah &
Co.

RTA

Adroit Corporate Services
Private Limited
19/20, Jaferbhoy Ind. Estate
1st Floor, Makwana Road
Marol, Andheri East
Mumbai 400059

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2015.

1. FINANCIAL RESULTS

Your Company financial performance during the year 2014-15 is summarized below:

(Rs. In Lacs)

Particulars	Year 2014-2015	Year 2013-2014
Profit Before Depreciation	13.26	10.59
Less: Depreciation	5.41	4.00
Profit Before Tax	7.85	6.59
Less: Taxation	5.31	1.69
Profit After Tax	2.54	4.89

2. OPERATIONS

The Company's revenue for the financial year ended March 31, 2015 stood at Rs.468.42 lacs as compared to Rs. 26.99lacs in the previous year. The Net Profit for the Financial Year ended March 31, 2015 stood at Rs 2.54lacs as against Rs. 4.89lacs in the previous year.

3. DIVIDEND

Your Directors have considered it prudent not to recommend any dividend on equity shares for the year ended March 31, 2015 in order to conserve the resources for future.

4. PUBLIC DEPOSITS

The Company has not invited any deposits from the public within the provisions of Chapter V of the Companies Act, 2013 (hereinafter "the Act" and any reference of section pertains to sections of this Act in this Annual Report unless stated otherwise) read with the Companies (Acceptance of Deposits) Rules, 2014.

5. AUDITORS

M/s. Abhishek Shah, Chartered Accountants, Statutory Auditors of the Company retire at the conclusion of the ensuing Annual General Meeting and being eligible, offer himself for re-appointment. The Company has received the Certificate under Section 139(1) of the Companies Act, 2013 read with Companies (Audit and Auditors), Rules, 2014 from the Auditor. Your Directors recommend re-appointment M/s. Abhishek Shah, Chartered Accountants, (FRN 139411W) as the Statutory Auditors of the Company for the current financial year and fixation of his remuneration.

Mr. Ramesh Chandra Bagdi, Practicing Company Secretary, is the Secretarial Auditor of the Company and Secretarial Audit Report issued for the year under review is Annexed to this report.

6. AUDITORS' REPORT

The Auditors' Report on the financial statement for the current year is self-explanatory, therefore does not require any further explanation.

Secretarial Audit report has been issued by Mr. Ramesh Chandra Bagdi, Practicing Company Secretary. The secretarial Audit Report has certain observations relating to ROC filings and suspension of the company. The Board has taken note of the same. The Board ensures to comply with the pending ROC compliances during the current year. Further, suspension of the company by BSE was without any issue of Show Cause Notice nor till date any communication has been received from BSE stating reasons for suspension. We understand from the act of BSE that the suspension has been an arbitrary act of BSE.

7. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Your Board comprises of efficient and able directors who have vast experience in this line of business. During the year under review, Mr. Mahendrabhai Panchal was appointed as Managing Director of the Company.

8. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished here under.

SN	Particulars	Disclosure
1.	Conservation of Energy and Power consumption	The company continued to accord priority to conservation of energy and is continuing its efforts to utilise energy more efficiently.
2.	Technology Absorption and Research & Development	The company has not absorbed any technology nor any research & development work has been carried out.
3.	Foreign Exch. - Earnings Outgo	Nil Nil

9. PARTICULARS OF EMPLOYEES

There are no employees of the category specified in under Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

10. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 (3) (c) of the Companies Act, 2013, your Directors state that:

- In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and the profit for the year ended on that date;
- The directors have taken proper and sufficient care of the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting fraud and other irregularities;
- The directors have prepared the annual accounts on a going concern basis;
- The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
- The Directors has devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating efficiently.

11. LISTING

The equity Shares of the Company is listed at the Bombay Stock Exchange Limited (BSE). The trading in equity shares of the Company is currently suspended vide BSE Notice No.20150101-24 dated January 01, 2015.

12. AUDIT COMMITTEE

The Composition of Audit Committee was changed from time to time. The present composition of Audit Committee consists of the following members:

Mr. Nemchand Gala	- Chairman
Mr. Girishkumar Ruparel	- Member
Mrs. Kalpana Hemant Shah	- Member

The above composition of the Audit Committee, interalia, consists of independent Directors. The Company has established a vigil mechanism to oversee through the committee, the genuine concerns expressed by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the Chairman of the Audit Committee on reporting issues concerning the interests of the company employees and the Company. The more details of the Audit Committee are stated under Corporate Governance Report.

13. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Share Transfer Committee constituted was renamed as The Share Transfer and Investors Grievances Committee. To comply with the requirements of the Companies Act, 2013 and the listing agreement with the Stock Exchanges, the name of the Committee was further changed to Stakeholders Relationship Committee.

The Composition of Committee is as under:

Mr. Girishkumar Ruparel	- Chairman
Mr. Nemchand Gala	- Member
Mrs.Kalpana Hemant Shah	- Member

14. NOMINATION AND REMUNERATION COMMITTEE

Pursuant to the provisions of Section 178 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014 framed there under, every listed company and prescribed class of companies, shall constitute Remuneration Committee (RC) of the Board consisting of 3 or more non – executive directors out of which not less than ½ shall be independent director.

The Composition of NRC was changed from time to time.

The present composition of NRC consists of the following members:

Mr. Girishkumar Ruparel
Mr. Nemchand Gala
Mrs.Kalpana Hemant Shah

The above composition of the Nomination and Remuneration Committee, interalia, consists of only Non Executive Independent Directors. The Remuneration Committee have formulated a policy as prescribed under the Act which, interalia, includes criteria for determining qualification, positive attributes and independence of a director and recommended to the Board for adoption of the Policy. The Policy also covers recommendation to the Board on the remuneration to the Board of Independent Directors, Key Managerial Personnel and other employees.

15. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Company is not required to constitute a Corporate Social Responsibility Committee due to non fulfillment of any of the conditions pursuant to section 135 of the Companies Act, 2013.

16. EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in Form MGT 9 is annexed to this report.

17. SECRETARIAL AUDIT

Annual Report 2014-15

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and rules made there under, M/s Ramesh Chandra Bagdi, Company Secretaries in Whole-time practice was appointed to conduct Secretarial Audit for the year ended 31st March, 2015.

M/s Ramesh Chandra Bagdi, Practising Company Secretaries has submitted Report on the Secretarial Audit forms a part of this report.

18. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The Company has a Policy relating to appointment of Directors, payment of Managerial remuneration, Directors' qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013 and under the provisions of Listing Agreement.

19. PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration and Compliance Committees, which covers various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board Culture, execution and performance of specific duties, obligations and governance. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

20. RELATED PARTY TRANSACTIONS

All the related party transactions, if any, that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. All Related Party Transactions are placed before the Audit Committee and Board for approval.

21. INVESTOR SERVICES

The company has established connectivity with both the depositories viz. National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL). In view of the numerous advantages offered by the Depository system, members are requested to avail of the facility of de-materialization of Company's shares on either of the Depositories as aforesaid.

22. WHOLLY OWNED SUBSIDIARY

Company does not have any wholly owned subsidiary company.

23. HUMAN RESOURCES

Your Company considers people as one of the most valuable resources. It believes in the theme that success of any organization depends upon the engagement and motivation level of employees. All employees are committed to their work and proactively participate in their area of operations. The Company's HR philosophy is to motivate and create an efficient work force as manpower is a vital resource contributing towards development and achievement of organisational excellence.

24. INTERNAL CONTROLS

The Company has an adequate system of internal checks on its day to day affairs, which acts as a internal control system commensurate with its size and the nature of its business.

The internal controls system of the Company are monitored and evaluated and reviewed by Management and Audit Committee of the Board of Directors. Auditor's observations in confirmation to policy in force has also been received.

25. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

Pursuant to the requirement of Clause 49 of the Listing Agreement, the Company has constituted a Risk Management Committee. Business Risk Evaluation and Management is an ongoing process within the Organization. The Company has a robust risk management framework to identify, monitor and minimize risk as also identify business opportunities.

The objectives and scope of the Risk Management Committee broadly comprises:

- Oversight of risk management performed by the executive management;
- Reviewing the Risk Management Policy and Framework in line with Local legal requirements and SEBI guidelines
- Reviewing risks and evaluate treatment including initiating mitigation actions and ownership as per a pre-defined cycles.
- Defining framework for identification, assessment, monitoring, mitigation and reporting of risk.

Within its overall scope as aforesaid, the Committee shall review risk trends, exposure, potential impact analysis and mitigation plan.

The Risk management committee was constituted as on 10.02.2015

26. CORPORATE GOVERNANCE

The Company believes that Corporate Governance is a way of business life rather than legal compulsion. Your Directors re-affirm their commitment to the Corporate Governance standards prescribed by Securities and Exchange Board of India (SEBI) codified as Clause 49 of the Listing Agreement with Stock Exchanges. Corporate Governance Report as well as Corporate Governance compliance certificate by Secretarial Auditors is set out is annexed to this Report. Management Discussion Analysis Report forms a part of Directors Report.

27. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 12 (Twelve) Board meetings during the financial year under review. The details of the Board meetings and the attendance of the Directors are provided in the Corporate Governance Report.

28. ACKNOWLEDGEMENTS

Your Directors takes opportunity to show gratitude towards the assistance and co-operation received from Banks and other Agencies and Shareholders resulting in good performance during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the dedicated services rendered by Executives, staff and workers of the Company.

For and on Behalf of the Board of Directors of
SUCHAK TRADING LIMITED

Chairman

Place: Mumbai
Date: September 01, 2015

MANAGEMENT DISCUSSION AND ANALYSIS

Industry Structure & Development – The Company was engaged in the business of warehousing and logistics. Currently the Company has ventured into other business segments of trading in textiles and clothing and found it promising to add-up to the Company's commercial operations and generate revenues.

Opportunities & Threats – The Company expects significant opportunities in the textiles and clothing business and hence ventured into the same. We perceive threats by way of competition from other business houses in this line activity, new business & govt. policy developments, fluctuation in input costs etc.

Performance – The Company has achieved a modest performance during the year under review on account of the textile and clothing segments whose revenues have shown a healthy trend and good future prospects.

Outlook – The Company is striving to improve the quality and productivity especially in the promising sectors and considering the current economic trends and also barring unforeseen circumstances is confident of achieving gross revenues and operating margins.

Risk & Concerns – The manufacturing segment is lacking future potential besides it faces problems of approvals, licenses, rising materials and labour input costs etc. Our business is largely dependent on demand of manufacturing industry.

Internal Control Systems & Adequacy – The Company has an adequate system of internal checks on its day to day affairs, which acts as an internal audit system, which also evaluates the adequacy and effectiveness of operational controls.

Financial & Operational Performance – Please refer to the Board's Report for performance review.

Human Resources/Industrial Relations – The Company's HR philosophy is to motivate and create an efficient work force as manpower is a vital resource contributing towards development and achievement of organisational excellence.

Caution – Statements made herein describing the Company's expectations or predictions are "forward-looking statements". Actual results may differ materially from those expected or implied, due change in economic, operational and regulatory scenarios within and outside the country.

FormNo.MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2015

[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L51900MH1984PLC034089
ii.	Registration Date	22/09/1984
iii.	Name of the Company	SUCHAK TRADING LIMITED
iv.	Category/Sub-Category of the Company	COMPANY LIMITED BY SHARES
v.	Address of the Registered office and contact details	305, MEHTA CHAMBER, OPP. NALASOPARA RLY STATION NALASOPARA EAST MUMBAI 401209 Tel. & Fax : 0250-6066631 Id : suchaktrading@rediffmail.com Web : www.suchaktrading.com suchaktrading@rediffmail.com
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Adroit Corporate Services Pvt Ltd , 19/20, Jaferbhoy Industrial Estate, 1st Floor, Makwana Road, Marolnaka, Andheri (East), Mumbai, Maharashtra, 400059 Tel. : 022 - 28596060, 28594060 Fax : 022 - 2850 3748 Email : info@adroitcorporate.com Web : www.adroitcorporate.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl.No.	Name and Description of main products/ services	NIC Code of the Product/ service	% total turnover of the company
1	Storage and Warehousing	630	9.05%

2	Trading in Textiles and clothing	513	88.70 %
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III.

(i) PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
NOT APPLICABLE					

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	0	0	0.00	0	0	0	0.00	0.00
b) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of promoter (A)	0	0	0	0.00	0	0	0	0.00	0.00
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B) (1)	0	0	0	0.00	0	0	0	0.00	0.00
(2) Non - Institutions									
a) Bodies Corp.									
i) Indian	0	332450	332450	2.84	2854444	332450	3186894	27.18	24.34
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal	50000	265750	315750	2.69	423232	265700	688932	5.88	3.18
ii) Individual shareholders holding nominal	9082200	1995950	11078150	94.47	7159574	690950	7850524	66.95	-27.52
Sub-total (B)(2)	9132200	2594150	11726350	100.00	10437250	1289100	11726350	100.00	0.00
Total Public Shareholding(B)= (B)(1)+(B)(2)	9132200	2594150	11726350	100.00	10437250	1289100	11726350	100.00	0.00

C. Shares held by Custodian for GDRs & ADRs.									
Promoter and Promoter Group	0	0	0	0	0	0	0	0	0
Public -	0	0	0	0	0	0	0	0	0
Sub-total (C)	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	9132200	2594150	11726350	100	10437250	1289100	11726350	100	0

(ii) *Shareholding of Promoters*

NIL

(iii) Change in Promoters

NIL

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	Name Of Shareholder's	As on DATE	No. of Shares held at the beginning of the year	% of total shares of the company	Cumulative Shareholding during the year	% of total shares of the company
			No. of Shares		No. of shares	
1	F6 FINSERVE PVT LTD	01/04/2014	0	0.00	0	0.00
		28/11/2014	95900	0.82	95900	0.82
		05/12/2014	151100	1.29	247000	2.11
		12/12/2014	112600	0.96	359600	3.07
		19/12/2014	187150	1.60	546750	4.66
		31/12/2014	5876	0.05	552626	4.71
		02/01/2015	27837	0.24	580463	4.95
		09/01/2015	23500	0.20	603963	5.15
		31/03/2015	0	0.00	603963	5.15
		2	RANCHHODDBHAI KANJIBHAI DETROJA	01/04/2014	527000	4.49
14/11/2014	-20000			0.17	507000	4.32
21/11/2014	-63000			0.54	444000	3.79
28/11/2014	-84900			0.72	359100	3.06
05/12/2014	-103800			0.89	255300	2.18
12/12/2014	-79400			0.68	175900	1.50
19/12/2014	-76000			0.65	99900	0.85
31/12/2014	-3000			0.03	96900	0.83
31/03/2015	0			0.00	96900	0.83
3	MAHESH R DETROJA			01/04/2014	527000	4.49
		21/11/2014	-14500	0.12	512500	4.37
		28/11/2014	-55400	0.47	457100	3.90
		05/12/2014	-93270	0.80	363830	3.10
		12/12/2014	-63100	0.54	300730	2.56
		19/12/2014	-39000	0.33	261730	2.23
		31/03/2015	0	0.00	261730	2.23

4	SHOBHANABEN DETROJA	01/04/2014	510000	4.35	510000	4.35
		28/11/2014	-36500	0.31	473500	4.04
		05/12/2014	-91476	0.78	382024	3.26
		12/12/2014	-59000	0.50	323024	2.75
		19/12/2014	-40000	0.34	283024	2.41
		31/03/2015	0	0.00	283024	2.41
		01/04/2014	0	0.00	0	0.00
5	ASHOKKUMAR HARIBHAI GAJERA	30/06/2014	500000	4.26	500000	4.26
		14/11/2014	-500000	4.26	0	0.00
		31/03/2015	0	0.00	0	0.00
		01/04/2014	0	0.00	0	0.00
6	DHWANI JATEEN GUPTA	07/11/2014	500000	4.26	500000	4.26
		09/01/2015	-500000	4.26	0	0.00
		31/03/2015	0	0.00	0	0.00
		01/04/2014	0	0.00	0	0.00
7	KAVITABEN JAYESHBHAI KOTAK	07/11/2014	500000	4.26	500000	4.26
		09/01/2015	-500000	4.26	0	0.00
		31/03/2015	0	0.00	0	0.00
		01/04/2014	0	0.00	0	0.00
8	ASHOKBHAI HARIBHAI GAJERA	30/06/2014	-500000	4.26	0	0.00
		31/03/2015	0	0.00	0	0.00
		01/04/2014	500000	4.26	500000	4.26
9	THAKKAR PRAVINBHAI TALAKSHIBHA	07/11/2014	500000	4.26	500000	4.26
		09/01/2015	-500000	4.26	0	0.00
		31/03/2015	0	0.00	0	0.00
		01/04/2014	0	0.00	0	0.00
10	KAVITABEN JAYESHBHAI KOTAK	07/11/2014	-500000	4.26	0	0.00
		09/01/2015	500000	4.26	500000	4.26
		31/03/2015	0	0.00	500000	4.26
		01/04/2014	500000	4.26	500000	4.26
11	JATEEN M GUPTA	07/11/2014	500000	4.26	500000	4.26
		09/01/2015	-500000	4.26	0	0.00
		31/03/2015	0	0.00	0	0.00
		01/04/2014	0	0.00	0	0.00
12	ALKABEN PRAVINCHANDRA KOTAK	07/11/2014	500000	4.26	500000	4.26
		09/01/2015	-500000	4.26	0	0.00
		31/03/2015	0	0.00	0	0.00
		01/04/2014	0	0.00	0	0.00
13	THAKKAR PRAVINBHAI TALKSHIBHAI	07/11/2014	-500000	4.26	0	0.00
		09/01/2015	500000	4.26	500000	4.26
		31/03/2015	0	0.00	500000	4.26
		01/04/2014	500000	4.26	500000	4.26
14	JATEEN M GUPTA	07/11/2014	-500000	4.26	0	0.00
		09/01/2015	500000	4.26	500000	4.26
		31/03/2015	0	0.00	500000	4.26
		01/04/2014	500000	4.26	500000	4.26

15	DHWANI JATEEN GUPTA	01/04/2014	500000	4.26	500000	4.26
		07/11/2014	-500000	4.26	0	0.00
		09/01/2015	500000	4.26	500000	4.26
		31/03/2015	0	0.00	500000	4.26
16	ALKABEN PRAVINBHAI THAKKAR	01/04/2014	500000	4.26	500000	4.26
		07/11/2014	-500000	4.26	0	0.00
		09/01/2015	500000	4.26	500000	4.26
		31/03/2015	0	0.00	500000	4.26
17	PILOT CAPITAL PRIVATE LIMITED	01/04/2014	0	0.00	0	0.00
		14/11/2014	477000	4.07	477000	4.07
		21/11/2014	-22600	0.19	454400	3.88
		28/11/2014	-84550	0.72	369850	3.15
		05/12/2014	-114750	0.98	255100	2.18
		12/12/2014	-93600	0.80	161500	1.38
		19/12/2014	-161500	1.38	0	0.00
		31/03/2015	0	0.00	0	0.00
18	CHOICE EQUITY BROKING PVT LTD	01/04/2014	0	0.00	0	0.00
		21/11/2014	42333	0.36	42333	0.36
		28/11/2014	120749	1.03	163082	1.39
		05/12/2014	82499	0.70	245581	2.09
		12/12/2014	22500	0.19	268081	2.29
		19/12/2014	45470	0.39	313551	2.67
		31/12/2014	-20751	0.18	292800	2.50
		30/01/2015	-100	0.00	292700	2.50
		31/03/2015	-171431	1.46	121269	1.03
19	MOHAMADIQBAL GANIBHAI MEGHR	01/04/2014	300000	2.56	300000	2.56
		28/11/2014	-11000	0.09	289000	2.46
		05/12/2014	-22000	0.19	267000	2.28
		12/12/2014	-26475	0.23	240525	2.05
		19/12/2014	-132152	1.13	108373	0.92
		31/12/2014	-3000	0.03	105373	0.90
31/03/2015	0	0.00	105373	0.90		
20	SALMA MOHAMEDIQBAL MEGHREJI	01/04/2014	300000	2.56	300000	2.56
		05/12/2014	-33000	0.28	267000	2.28
		31/03/2015	0	0.00	267000	2.28
21	SUMPOORNA PORTFOLIO LIMITED	01/04/2014	0	0.00	0	0.00
		28/11/2014	63700	0.54	63700	0.54
		05/12/2014	109200	0.93	172900	1.47
		12/12/2014	13075	0.11	185975	1.59
		19/12/2014	56059	0.48	242034	2.06
		31/12/2014	28779	0.25	270813	2.31
		02/01/2015	5712	0.05	276525	2.36
		09/01/2015	200	0.00	276725	2.36
		31/03/2015	0	0.00	276725	2.36

22	VIBHAVARI INFOVISION PRIVATE LIM	01/04/2014	0	0.00	0	0.00
		21/11/2014	50000	0.43	50000	0.43
		28/11/2014	60000	0.51	110000	0.94
		05/12/2014	35000	0.30	145000	1.24
		12/12/2014	50000	0.43	195000	1.66
		19/12/2014	60000	0.51	255000	2.17
		31/12/2014	7000	0.06	262000	2.23
		02/01/2015	4000	0.03	266000	2.27
		31/03/2015	0	0.00	266000	2.27

(v). Shareholding of Directors and KMP : NIL

V. INDEBTEDNESS: Indebtedness of the Company including interest outstanding/accrued but not due for payment: NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL: NIL

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:: The trading in Equity shares of the Company is currently suspended by BSE.

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015
[Pursuant to section 204(1) of the Companies Act, 2013 and
Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
Suchak Trading Limited
305, MEHTA CHAMBER,
OPP. NALASOPARA RLY STATION
NALASOPARA(EAST)
MUMBAI

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SUCHAK TRADING LTD.** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on **31st March, 2015** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31 March, 2015 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the Rules made there under and Companies Act, 1956 and Rules made there under to the extent applicable, except following –
- *U/s 203 of the Co.Act, 2013 – no CFO and company secretary has been appointed by the company during the audit period. However, the management assured me that in F.Y. 15-16, both will be appointed.*
 - *U/s 138 read with Rule 13 of Co. (Accounts) Rules, 2014, no internal auditor has been appointed by the company however, in the opinion of management of the company and as per size of the company, there is no need to appoint any internal auditor still the management has assured me to appoint the same in F.Y. 2015-16.*
 - *Certain Forms have not been filed by the company till 31.03.2015 which were required to be filed with ROC, MUMBAI during the audit period.*
 - *The Company had increased its authorized capital in the F.Y. 2012-13 from Rs. 12 crore to Rs. 16 Crore (prior to audit period) but necessary forms required to be filed with ROC, Mumbai have not been filed in respect of increased authorized capital and due to this, Annual Return for F.Y. 2012-13 and Annual Return and Balance Sheet for F.Y. 2013-14 is yet to be filed.*

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-Laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under. *(not applicable to the company during the audit period)*

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :-

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; *(not applicable to the company during the audit period)* ;
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; *(not applicable to the company during the audit period)* ;
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; *(not applicable to the company during the audit period)*;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; *(not applicable to the company during the audit period)*;
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 *(not applicable to the company during the audit period)*;

(vi) We have relied on the representations made by the Company and its officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company. The company is engaged in trading activities hence no specific Acts applicable to the company.

I have also examined compliance with the applicable Clauses of the following:

- (i) The compliance of Secretarial Standards does not arise as the same has not been notified under Section 118 of the Companies Act, 2013 for being applicable during the period covered under the Audit.
- (ii) The Listing Agreements entered into by the Company with Stock Exchanges.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above and subject to my comment wherever it was required .

I further report that :

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all the directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that :

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable Laws, Rules, Regulations and guidelines.

I further report that :

During the audit period, there were no instances of:

- (i) Public/Rights/Preferential issue of Shares/debentures/ sweat equity.
- (ii) Redemption/buy-back of securities.
- (iii) Merger/ amalgamation/ reconstruction etc.
- (iv) Foreign technical collaborations.

I further report that :

The company has been suspended by the BSE vide BSE Notice No. 20150101-24 dated January 01, 2015. No Show Cause Notice was issued by the BSE before issuing notice of suspension. In my opinion, suspension of scrip of the company by BSE is arbitrary action.

For Ramesh Chandra Bagdi & Associates,
Company secretaries,

CS Ramesh Chandra Bagdi
Proprietor
ACS: 11800, C P No 2871

Place : Indore

Dated : 25th August, 2015

ANNEXURE to Secretarial Audit Report

To,
The Members
Suchak Trading Limited
305, MEHTA CHAMBER,
OPP. NALASOPARA RLY STATION
NALASOPARA(EAST),
MUMBAI

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representations about the compliance of Laws, Rules and Regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable Laws, Rules, Regulations, Standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Ramesh Chandra Bagdi & Associates,
Company secretaries,

CS Ramesh Chandra Bagdi
Proprietor

ACS: 11800, C P No 2871
Place : Indore

Dated : 25th August, 2015

CORPORATE GOVERNANCE

The Company firmly believes that Corporate Governance and compliance practices are of paramount importance in order to maintain the trust and confidence of the stakeholders, clients, the good reputation of the Company and the unquestioned integrity of all personnel involved with the Company.

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The Company's philosophy on Corporate Governance envisages the attainment of highest levels of transparency, accountability and equity, in all facets of its operations and in all interactions with its stakeholders, including shareholders, employees, the government and lenders.

2. BOARD OF DIRECTORS

The Board of Directors along with its Committees provides leadership and vision to the management and supervises the functioning of the Company. In terms of the Company's Corporate Governance Policy, all statutory and other significant and material information are placed before Board to enable it to discharge its responsibilities of strategic supervision of the Company as trustees of stakeholders.

The Composition of the Board of Directors of the Company and their attendance is as follows:

Sr. No	Name of the Director	Category	Attendance in Board Meeting		Attendance at last AGM	No. of Directorship and Committee memberships / Chairmanships in other Listed Co.
			Held	Attended		
1	Mr. N. K. Patel *	ED	6	6	Yes	0
2	Ms. Sneha Karvir *	NEID	7	7	Yes	0
3	Mr. Parag Samant *	NEID	8	8	Yes	0
4	Mr. Bijendra Singh #*	ED	3	3	No	0
5	Mr. Mahendrabhai Panchal #	MD	5	5	No	0
6	Mr. Girishkumar Ruparel #	NEID	4	4	No	4
7	Mr. Nemchand Gala #	NEID	4	4	No	0
8	Mrs. Kalpana Hemant Shah #	NEID	2	2	No	5

ED=Executive Director, NEID = Non-executive Independent Director MD= Managing Director

* Resigned during the year

Appointed during the year

Note: None of the Director is a member of more than 10 committees or acting as Chairman of more than 5 committees across all companies in which he is a director.

During the accounting year 2014-15, Twelve (12) Board Meetings were held. The Annual General Meeting of the Company was held on September 30, 2014.

3. AUDIT COMMITTEE

The terms of reference of the Audit committee include the matters specified under Clause 49 of the Listing Agreement as well as in Section 177 of the Companies Act, 2013. The terms of reference of the Audit Committee, inter alia, include the following:

1. Examination of Financial Statement and Statutory Auditors' report thereon and discussion of any related issues with the Internal & Statutory Auditors and the management of the Company.
2. Review of Financial Statement before their submission to the Board, including Directors' Responsibility Statement, changes in accounting policies and practices, statutory compliances and qualification in draft audit report.
3. Approval or any subsequent modification of transactions of the Company with related parties.
4. Scrutiny of inter-corporate loans and investments.
5. Valuation of undertakings or assets of the Company, wherever it is necessary.
6. Evaluation of internal financial controls.
7. Evaluation of risk management system.
8. Monitoring end use of funds raised through public offers and related matters.
9. Establishing a vigil mechanism for Directors and employees to report genuine concerns and to make provision for direct access to the Chairperson of the Committee in appropriate or exceptional cases and review its findings.
10. Review of Company's financial reporting processes and the disclosure of financial information to ensure that the Financial Statement is correct, sufficient and credible.
11. Look into reasons for substantial defaults in payments to stakeholders.
12. Approval of appointment of CFO or any other person heading Finance function after assessing the qualifications, experience, background etc. of the candidate.
13. Recommendation for appointment, remuneration and terms of appointment of the Statutory Auditors of the Company.
14. Review and monitor the Auditor's independence and performance, effectiveness of audit process and adequacy of internal control systems.
15. Call for comments of the Statutory Auditors about internal control systems, the scope of audit, including the observations of the Statutory Auditors.
16. Reviewing the adequacy of the Internal Audit function including the structure of the Internal Audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of Internal Audit.
17. Discussion with statutory auditors before the audit commences, about nature and scope of audit as well as post audit discussion to ascertain any area of concern.
18. Reviewing findings of any internal investigation into matters where there is suspected fraud or irregularity or failure of internal control systems of a material nature and reporting the matter to the Board.
19. The Chairman of the Committee to attend the General Meeting to respond to the queries of shareholders.
20. Recommending the appointment and removal of external auditors, fixation of audit fees and also approval for payment of any other expenses.

The Audit Committee presently comprises of :

Mr. Nemchand Gala	- Chairman
Mr. Girishkumar Ruparel	- Member
Mrs. Kalpana Hemant Shah	- Member

The Audit Committee met five times during the year ended March 31, 2015. Meetings and attendance of each member for Audit Committee are as follows:

Name of the Member	No. of Meeting	
	Held	Attended
Mr.Parag Samant*	3	3
Ms. Sneha Karvir*	3	3
Mr. N. K. Patel*	3	3
Mr. Nemchand Gala#	2	2
Mr. Girishkumar Ruparel#	2	2
Mrs.Kalpana Hemant Shah#	1	1

Appointed during the year. * Resigned during the Year

4. NOMINATION AND REMUNERATION COMMITTEE

a) Brief description of terms of reference

This committee was constituted primarily to evaluate compensation and benefits for Executive Director.

b) Composition

The Remuneration Committee of the Company has the following composition

Sr. No	Name	Status
1	Mr. Girishkumar Ruparel#	Chairman
2	Mr. Nemchand Gala#	Member
3	Mrs.Kalpana Hemant Shah#	Member

Appointed during the year.

There was no remuneration paid to any directors. The Committee met four times during the year.

5. STAKEHOLDERS' GRIEVANCE COMMITTEE

- The Committee looks into issues relating to shareholders / investors, including complaints relating to transfer / transmission of shares, issue of duplicate share certificates, non-receipt of annual report etc. and their redressal.
- The Stakeholders' Grievance Committee presently comprises of three Members.

Sr. No	Name	Status
1	Mrs.Kalpana Hemant Shah#	Chairman
2	Mr. Nemchand Gala#	Member
3	Mr. Girishkumar Ruparel#	Member

- The Board has delegated power of approving transfer of shares to RTA.
- Mr. Mahendrabhai Panchal is the compliance Officer

During the year under review, no Investor complaints were outstanding

6. GENERAL BODY MEETINGS

The details of Annual General Meetings (AGM) of the Company held in last 3 years are as under:

AGM	Date	Time	Venue
2011-12	29/09/2012	11 a.m.	Registered Office
2012-13	30/09/2013	11 a.m.	Registered Office
2013-14	30/09/2014	11 a.m.	Registered Office

Annual Report 2014-15

During the year under review, one EGM was held on February 07, 2015. In the EGM, *interalia*, the resolution was passed for the appointment of Abhishek N Shah & Co. as Statutory Auditors and appointment of Mr. Mahendrabhai Panchal as Managing Director of the company.

7. DISCLOSURES

- a. No transaction of material nature has been entered into by the Company with its Directors or Management and their relatives, etc. that may have a potential conflict with the interest of the Company.
- b. The Register of Contracts/ Statement of related party transactions is placed before the Board/ Audit Committee regularly.
- c. The Company has adopted the Whistle Blower Policy with direct access to Chairman of Audit Committee.
- d. The Company has implemented all the applicable mandatory requirement of Clause 49 of the Listing Agreement.
- e. The trading in Equity Shares of the Company is currently suspended due to BSE Notice dated January 01, 2015.

8. MEANS OF COMMUNICATION

- a. The financial results of the Company are sent to the Bombay Stock Exchange Limited on which the Company's shares are listed.
- b. The results and official news are generally available on www.suchaktrading.com

9. MANAGEMENT DISCUSSION & ANALYSIS REPORT

The Management Discussion and Analysis Report forms part of the Annual Report.

10. GENERAL SHAREHOLDER INFORMATION

a. Annual General Meeting

Date : September 30, 2015

Time : 11 a.m

Venue: 305, MEHTA CHAMBER,
OPP. NALASOPARA RLY STATION
NALASOPARA EAST
MUMBAI 401209

b. Financial Calendar (tentative dates of declaration of Quarterly results)

1st Quarter : Within 45 Days from end of respective quarter.

2nd Quarter : Within 45 Days from end of respective quarter.

3rd Quarter : Within 45 Days from end of respective quarter.

4th Quarter : Within 60 Days from end of respective quarter.

c. **Date of Book Closure:** 27th September, 2015 to 29th September 2015 (both days inclusive)

d. **Dividend:** No dividend is recommended for the financial year ended on 31st March, 2015

e. **Listing on Stock Exchange:** The equity Shares of the Company is listed at the Bombay Stock Exchange Limited (BSE) and currently suspended

f. **Stock Code (Equity Shares):** 512075

g. **ISIN No. for Dematerialization of Equity Shares:** INE035G01015

h. Market Price Data:

Month	High	Low	Close	No. of Shares
April 2014	20.71	12.15	20.71	15
May 2014	28.45	21.10	28.45	18
June 2014	37.20	29.00	37.20	207
July 2014	54.75	37.90	54.75	326
August 2014	77.70	55.80	77.70	647
September 2014	114.90	79.25	114.90	4,776
October 2014	160.20	117.15	160.20	12,632
November 2014	180.00	163.40	175.20	14,64,417
December 2014	177.00	126.80	127.25	30,44,521
January 2015	133.00	104.50	104.50	43,135

Source: www.bseindia.com

i. Categories of Shareholding as on March 31, 2015

Company Name: SUCHAK TRADING LIMITED		Statement Showing Shareholding Pattern Table (I)(a)							
Category code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered		
					As a percentage of(A+B)1	As a percentage of (A+B+C)	Number of shares	As a percentage (IX)= (VIII)/(IV)*100	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	
(A)	Shareholding of Promoter and Promoter Group								
	1 Indian								
	Sub Total(A)(1)		0	0	0	0.00	0.00	0 0.00	
	2 Foreign								
	Sub Total(A)(2)		0	0	0	0.00	0.00	0 0.00	
	Total Shareholding of Promoter and Promoter Group		0	0	0	0.00	0.00	0 0.00	
(B)	Public shareholding								
	1 Institutions								
	Sub-Total (B)(1)		0	0	0	0.00	0.00	0 0.00	
B 2	Non-institutions								
(a)	Bodies Corporate	78	3186894	2854444	27.18	27.18	0	0.00	
(b)	Individuals								
I	Ind-Hold nominal shr capital upto Rs.1L	598	688932	423232	5.88	5.88	0	0.00	
II	Ind-Hold nominal shr capital in excess of Rs.1L	122	7850524	7159574	66.95	66.95	0	0.00	
(c)	Qualified Foreign Investor	0	0	0	0.00	0.00	0	0.00	
(d)	Any Other (specify)								
(d-i)	Others	0	0	0	0.00	0.00	0	0.00	
(d-ii)	Clearing member	0	0	0	0.00	0.00	0	0.00	
(d-iii)	NRIs	0	0	0	0.00	0.00	0	0.00	
(d-iv)	NRI Corp Bodies	0	0	0	0.00	0.00	0	0.00	
(d-v)	Foreign Corp Bodies (Including FDI)	0	0	0	0.00	0.00	0	0.00	
(d-vi)	Customers	0	0	0	0.00	0.00	0	0.00	
(d-vii)	Suppliers	0	0	0	0.00	0.00	0	0.00	
(d-viii)	Foreign Nationals	0	0	0	0.00	0.00	0	0.00	
(d-ix)	Trusts	0	0	0	0.00	0.00	0	0.00	
(d-x)	Foreign (Promoters)	0	0	0	0.00	0.00	0	0.00	
(d-xi)	Directors	0	0	0	0.00	0.00	0	0.00	
(d-xii)	Directors Relatives	0	0	0	0.00	0.00	0	0.00	
(d-xiii)	Foreign Individuals (Including FDI)	0	0	0	0.00	0.00	0	0.00	
	Sub-Total (B)(2)	798	11726350	10437250	100.00	100.00	0	0.00	
(B)	Total Public Shareholding (B)= (B)(1)+(B)(2)	798	11726350	10437250	100.00	100.00	0	0.00	
	TOTAL (A)+(B)	798	11726350	10437250	100.00	100.00	0	0.00	
(C)	Shares held by Custodians and against which Depository Receipts have been issued								
	1 Promoter and Promoter Group	0	0	0	0.00	0.00	0	0.00	
	2 Public -	0	0	0	0.00	0.00	0	0.00	
	Sub-Total (C)	0	0	0	0.00	0.00	0	0.00	
GRAND TOTAL (A)+(B)+(C)		798	11726350	10437250	100.00	100.00	0	0.00	

j. Registrar and Transfer Agent

Adroit Corporate Services Private Limited
19/20 Jaferbhoy Ind. Estate,
1st Floor, Makwana Road,
Marol, Andheri (E) Mumbai 400059

- k. **Share Transfer System:** Share Transfer in physical form are generally registered and returned within 15 days from the date of receipt in case if documents are complete in all respects.

l. Distribution of shareholding as on March 31, 2015

Shares Slab	Shareholders	% age	Total Shares	Amount (Rs.)	% age
UPTO - 500	391	49.00	34202	342020.00	0.29
501 - 1000	65	8.15	52601	526010.00	0.45
1001 - 2000	73	9.15	113580	1135800.00	0.97
2001 - 3000	25	3.13	61476	614760.00	0.52
3001 - 4000	10	1.25	37200	372000.00	0.32
4001 - 5000	15	1.88	72500	725000.00	0.62
5001 -10000	63	7.89	538215	5382150.00	4.59
10001 &Above	156	19.55	10816576	108165760.00	92.24
TOTAL	798	100.00	11726350	117263500	100.00

- m. **Dematerialization of shares:**89.01% of the shares are held in Demat form. Company has DMAT connectivity with CDSL & NSDL.

n. Address for communication:

The Investors can send all correspondence to the Registered Office of the Company.

11. COMPLIANCE CERTIFICATE BY AUDITORS

The Company has obtained a certificate from the Statutory Auditors regarding compliances of conditions of Corporate Governance which is annexed herewith.

12. CODE FOR PREVENTION OF INSIDER TRADING

In accordance with the Securities & Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015, as amended in January 2015, the Board of Directors of the Company has formulated the code of conduct for prevention of insider trading in shares of the Company by its Directors and employees.

13. CODE OF CONDUCT

The Company's Board of Directors has adopted the code of conduct which governs the conduct of all Directors / Employees. All Directors and senior management personnel have affirmed compliance with respective codes for the year ended on March 31, 2015. The Declaration by Board of Directors to this effect is reproduced below. All the board members and senior personnel have affirmed compliance with the above code of conduct for 2014-15 and this Code is posted on the Company's website.

14. CEO/CFO CERTIFICATION

A certificate signed by Mr. Mahendrabhai Panchal, Managing Director is attached with this report.

DECLARATION

It is hereby declared that all the Board Members and Senior Managerial Personnel have affirmed compliance of code of conduct, pursuant to Corporate Governance, for the year ended 31st March 2015.

For and on Behalf of the Board of Directors of
SUCHAK TRADING LIMITED

Place: Mumbai
Date: September 01, 2015

Director

Director

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members of
SUCHAK TRADING LIMITED

1. We have examined the compliance of the conditions of Corporate Governance by **SUCHAK TRADING LIMITED** for the financial year ended 31st March 2015 as stipulated in clause 49 of the Listing Agreement of the said Company with stock exchange(s).
2. The compliance of condition of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the Company.
3. In our opinion & to the best of our information & according to the explanation given to us, we certify that the Company has adopted Clause 49 as a good management practice. The Company has complied with all the conditions of Corporate Governance.

For **Abhishek N Shah & Co.**
Chartered Accountants
(FRN 139411W)

Abhishek Shah
Proprietor
M. No.: 161573

Place: Mumbai
Date: September 01, 2015

CHIEF EXECUTIVE OFFICER (CEO) CERTIFICATION

To

The Board of Directors,

SUCHAK TRADING LIMITED

I, Mahendrabhai Panchal, Managing Director of the Company, do hereby certify that:

1. I have reviewed the financial statements and the cash flow statement for the year 2014-15 and to the best of my knowledge and belief:
 - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - b. These statements present a true and fair view of the Company's affair and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's Code of Conduct.
3. I accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps I have taken or propose to take to rectify these deficiencies.
4. I have indicated to the auditors and the Audit committee:
 - a. Significant changes in internal control over financial reporting during the year;
 - b. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - c. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting

Mahendrabhai Panchal
Managing Director

Place : Mumbai

Date: September 01, 2015

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
SUCHAK TRADING LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Suchak Trading Limited** ("the company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2015, and its Profit and its cash flow for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the Balance Sheet and the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For Abhishek N Shah & Co.

Chartered Accountants

(Firm Registration No. : 139411W)

Proprietor

(Membership No.: 161573)

Place: Mumbai

Date: 30/ 05/2015

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

1. a) The company has maintained requisite records showing required particulars including quantitative details and situation of its fixed assets.
b) According to the information and explanation given to us by the management of the company, most of the fixed assets of the company have been physically verified by the management during the year and the intervals of such verification had also been reasonable.
2. The provisions of Clause 2(a), 2(b) & 2(c) are not applicable since there is no activity and inventory during the year.
3. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under Section 189 of the Act.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and its nature of business. During our course of audit, no major weakness was noticed by us in the existing internal control system in procedure.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits during the year and does not have any unclaimed deposits. Therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
6. The provisions of clause 3 (vi) of the Order are not applicable to the Company as the Company is not covered by the Companies (Cost Records and Audit) Rules, 2014.
7. a) According to the books and records as produced and examined by us in accordance with Generally Accepted Auditing Practices in India and also based on management representations, undisputed statutory dues in respect of provident fund, employee state insurance, income tax, wealth tax, service tax, sales tax, value added tax, excise duty, cess and other material statutory dues have generally been regularly deposited by the company during the year with the appropriate authorities in India.
b) According to information and explanations given to us, no undisputed amounts payable in respect of income tax, service tax and excise duty were outstanding as on 31st March, 2015 for a period more than six months from the date the same became payable.
c) According to the information and explanations given to us the amounts which were required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under has been transferred to such fund within time.
8. The Company does not have accumulated losses at the end of the financial years and has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
9. As observed by us and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to its financial institution or bank during the year under audit.

10. As per the information and explanations given to us, the company has not given any guarantee for loans taken by others from any bank or financial institutions. Hence, reporting on terms and conditions of any such guarantee is irrelevant to our reporting.
11. According to the information and explanations given to us, the Company did not avail any term loan during the year
12. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year under audit and even upto the date of our audit.

For Abhishek N Shah & Co.

Chartered Accountants

(Firm Registration No. :139411W)

Proprietor

(Membership No.: 161573)

Place: Mumbai

Date: 30/ 05/2015

Suchak Trading Limited
Balance Sheet As at 31st March 2015

Particulars	Notes	As At 31-Mar-15 Amount in Rs.	As At 31-Mar-14 Amount in Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	117,263,500	117,263,500
(b) Reserves and surplus	3	4,228,535	3,974,451
		121,492,035	121,237,951
(2) Non-current liabilities			
(a) Long-term borrowings	4	-	58,306,570
(b) Deferred tax liabilities (Net)	5	876,282	732,180
		876,282	59,038,750
(3) Current liabilities			
(a) Trades Payable	6	38,158,469	-
(b) Other Current Liabilities	7	922,714	825,677
		39,081,183	825,677
TOTAL		161,449,500	181,102,378
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
Tangible assets	8	5,790,205	12,167,421
(b) Non-current investments	9	-	63,970,907
(c) Long-term loans and advances	10	109,302,105	102,346,945
		115,092,310	178,485,273
(2) Current assets			
(a) Trade receivables	11	44,632,910	90,000
(b) Cash and cash equivalents	12	1,724,280	2,527,105
		46,357,190	2,617,105
TOTAL		161,449,500	181,102,378

Summary of Significant accounting policies 1
Notes forming part of the financial statements 18-28

As per our report of even date
For Abhishek N Shah & Co.
Chartered Accountants
Firm Registration No: 139411W

For and on behalf of the Board of Directors

Abhishek N Shah
Proprietor

Director

Director

Place : Mumbai
Date: May 30, 2015

Suchak Trading Limited
Statement of profit and loss for the year ended 31st March, 2015

Particulars	Note No	For the year ended 31-Mar-15 Amount in Rs.	For the year ended 31-Mar-14 Amount in Rs.
INCOME			
Income from Operations / Sales	13	45,780,560	2,699,265
Other Income	14	1,061,510	-
Total		46,842,070	2,699,265
EXPENDITURE			
Cost of Purchases		44,040,325	-
Employee Benefits Expenses	15	536,830	710,000
Finance Cost	16	2,297	1,100
Depreciation/Amortisation	8	541,309	400,563
Administrative and Other Expenses	17	936,123	928,685
Total		46,056,884	2,040,348
Profit before Tax		785,186	658,917
Less : Provision for Taxation			
- Current tax - Current Year		387,000	151,200
- Deferred tax liability		144,102	18,400
Net Profit / (loss) for the year		254,084	489,317
Earnings per share [Equity Shares par value Rs.10 each]			
Basic and Diluted Earnings per Share		0.02	0.04

Summary of Significant accounting policies
Notes forming part of the financial statements

1
18-28

As per our report of even date

For Abhishek N Shah & Co.

Chartered Accountants

Firm Registration No: 139411W

For and on behalf of the Board of Directors

Abhishek N Shah

Proprietor

Director

Director

Place : Mumbai

Date: May 30, 2015

SUCHAK TRADING LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH, 2015

PARTICULARS	AS AT 31-Mar-15 Amount in Rs.	AS AT 31-Mar-14 Amount in Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Profit /(Loss) before tax	785,186	658,917
Adjustment for :		
Depreciation	541,309	400,563
Operating Profit before working Capital Changes	1,326,495	1,059,480
Adjustment For:		
Loans & Advances and Deposits	(6,924,337)	-
Trade Receivable	(44,542,910)	(35,200)
Trade Payables	38,158,469	-
Cash Generation From Operations	(11,982,283)	1,024,280
Direct taxes Paid	(320,786)	-
Net Cash Flow From Operating Activities	(12,303,069)	1,024,280
Extraordinary items effect		
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale / (Purchase) of Fixed Assets	5,835,907	-
Sale of Investment	63,970,907	-
Net Cash Flow From Investing Activities	69,806,814	-
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Repayment of Long Term Borrowing	(58,306,570)	-
Net Cash Flow From Financial Activities	(58,306,570)	-
Net Increase (Decrease) in cash & cash equivalent (A+B+C)	(802,825)	1,024,280
Opening Cash & Cash equivalents	2,527,105	1,502,825
Closing Cash & Cash equivalents	1,724,280	2,527,105

As per our report of even date

For Abhishek N Shah & Co.
Chartered Accountants
Firm Registration No: 139411W

For and on behalf of the Board of Directors

Abhishek N Shah
Proprietor

Director

Director

Place : Mumbai
Date: May 30, 2015

Suchak Trading Limited
Notes to financial statements for the year ended 31st March 2015

1. Significant Accounting Policies**a. Accounting Conventions**

I. The accompanying financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India, the applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and the provisions of the Companies Act, 1956.

II. All Income & Expenditure items having material bearing on the financial statements are recognized on accrual basis except material uncertainty.

b. Fixed Assets

Fixed Assets are stated on cost less depreciation.

c. Depreciation

Depreciation on fixed assets is provided on written down value method at the rates prescribed in schedule XIV to the Companies Act, 1956. Depreciation on additions during the years have been provided on pro-rata basis

d. Valuation Of Investments

Long Term Investment is quoted at cost. No provision has been made for diminution in the value of the investments as all the investments are long-term & in the opinion of the management diminution in the value of the shares, if any, is not of a permanent nature hence no provision has been made for such diminution.

e. Retirement Benefits

Liability on account of gratuity & other retirement benefits is accounted when paid.

f. Taxation

The provision for taxation is ascertained profit computed in accordance with the provisions of Income Tax Act, 1961. Deferred tax is recognized subject to the consideration of prudence, on timing difference, being the difference taxable income & accounting income that originate in one period and are capable of reversal in one or more subsequent period.

2: Share Capital

Particulars	Amount in Rs	
	AS AT 31-Mar-15	AS AT 31-Mar-14
Authorised 160,00,000 Equity Shares of Rs 10/- each	160,000,000	160,000,000
Issued, Subscribed and Paid up 117,26,350 Equity Shares of Rs. 10/- each fully paid up	117,263,500	117,263,500
Total	117,263,500	117,263,500

a: Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Equity shares	AS AT 31-Mar-15	AS AT 31-Mar-14
F6 Finserve Pvt Ltd	603,963	-

b: Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

Equity shares	AS AT 31-Mar-15	AS AT 31-Mar-14
No. of shares at the beginning of the year	11,726,350	11,726,350
Add: Issue of Shares during the year	-	-
No. of shares at the end of the year	11,726,350	11,726,350

c: Terms / Rights attached to equity shares

The Company has only one class of equity shares having par value at Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution all preferential amounts. The Distribution will be in proportion to the number of equity shares held by the shareholders.

3: Reserves and Surplus

Particulars	Amount in Rs	
	AS AT 31-Mar-15	AS AT 31-Mar-14
Statutory Reserves	247,870	247,870
Profit and Loss Account:		
Opening Balance	3,726,581	3,237,264
Add: Profits for the year	254,084	489,317
Closing Balance	3,980,665	3,726,581
Balance carried forward	4,228,535	3,974,451

4: Long Term Borrowings

Particulars	Amount in Rs	
	AS AT 31-Mar-15	AS AT 31-Mar-14
From Others	-	32,900,000
From Company	-	25,406,570
Total	-	58,306,570

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5: Deferred tax liability (Net)

As per Accounting Standard 22-“Accounting for Taxes on Income” issued by the ICAI, the Company has recorded Deferred Taxes in respect of the following

Particulars	Amount in Rs	
	AS AT 31-Mar-15	AS AT 31-Mar-14
Opening balance	732,180	713,780
Add: Provision during the year	144,102	18,400
Closing Balance	876,282	732,180

6: Trades Payable

Particulars	Amount in Rs	
	AS AT 31-Mar-15	AS AT 31-Mar-14
Sundry Creditors for Purchase of Goods	38,158,469	-
Total	38,158,469	-

7: Other Current Liabilities

Particulars	Amount in Rs	
	AS AT 31-Mar-15	AS AT 31-Mar-14
Provision for Tax	842,714	745,677
Others		
Creditors for Expenses	30,000	30,000
For Others expenses	50,000	50,000
Total	922,714	825,677

8: Fixed Assets

(Amount in Rs)

DESCRIPTION OF ASSETS	GROSS BLOCK			DEPRECIATION / AMORTISATION				NET BLOCK	
	As at April 1, 2014	Additions / (Deductions)	As at Mar 31, 2015	Up to March 31, 2014	For the year	Deletion	As at Mar 31, 2015	As at Mar 31, 2015	As at March 31, 2014
Plot of Land	5,711,500	-	5,711,500	-	-	-	-	5,711,500	5,711,500
Computers	319,500	45,950	365,450	319,500	10,260	-	329,760	35,690	-
Corporate Office	2,012,340	(2,012,340)	-	618,405	14,183	632,588	-	-	1,393,935
Furniture & Fixture	437,330	-	437,330	335,287	64,450	-	399,737	37,593	102,043
Warehouses	9,232,358	(9,232,358)	-	4,380,864	349,389	4,730,253	-	-	4,851,494
Motor Car	876,550	-	876,550	768,101	103,027	-	871,128	5,422	108,449
Total	18,589,578	(11,198,748)	7,390,830	6,422,157	541,309	5,362,841	1,600,625	5,790,205	12,167,421
Previous Year	18,589,578	-	18,589,578	6,021,594	400,563	-	6,422,157	12,167,421	12,567,984

9: Non-current investments

Particulars	Amount in Rs	
	AS AT 31-Mar-15	AS AT 31-Mar-14
Investment in Shares	-	63,970,907
TOTAL	-	63,970,907

10: Long-term loans and advances

Particulars	Amount in Rs	
	AS AT 31-Mar-15	AS AT 31-Mar-14
(Unsecured, considered good)		
Advance For Capital Assets	49,590,000	49,590,000
Advance For Land	52,500,000	52,500,000
Advances to be recoverable	6,864,337	-
Advance Tax (net of provision of taxation)	127,768	96,945
Deposits	220,000	160,000
Total	109,302,105	102,346,945

11: Trade Receivables

Particulars	Amount in Rs	
	AS AT 31-Mar-15	AS AT 31-Mar-14
Debts outstanding for a period exceeding six months		
Unsecured, considered good	291,550	-
Other debts - considered good	44,341,360	90,000
Total	44,632,910	90,000

12 : Cash and Cash Equivalents

Particulars	Amount in Rs	
	AS AT 31-Mar-15	AS AT 31-Mar-14
Cash and Bank Balance	1,724,280	2,527,105
Total	1,724,280	2,527,105

13: Income From Operations

Particulars	Amount in Rs	
	AS AT 31-Mar-15	AS AT 31-Mar-14
Sale of Goods	44,341,360	-
Warehousing Income	1,439,200	2,274,150
Miscellaneous Income	-	425,115
Total	45,780,560	2,699,265

14: Other Income

Particulars	Amount in Rs	
	AS AT 31-Mar-15	AS AT 31-Mar-14
Income from Other Sources	1,061,510	-
Total	1,061,510	-

15: Employee Benefits Expenses

Particulars	Amount in Rs	
	AS AT 31-Mar-15	AS AT 31-Mar-14
Salary, bonus and other allowances	513,600	684,889
Staff Welfare	23,230	25,111
Total	536,830	710,000

16: Financial Expenses

Particulars	Amount in Rs	
	AS AT 31-Mar-15	AS AT 31-Mar-14
Bank and other financial charges	2,297	1,100
Total	2,297	1,100

17: Administrative and Other Expenses

Particulars	Amount in Rs	
	AS AT 31-Mar-15	AS AT 31-Mar-14
Auditor's Remuneration	30,000	30,000
Books & Periodicals	27,550	31,555
Conveyance Expenses	68,900	74,508
Electricity Expenses	31,557	50,500
Legal & Professional Fees	94,318	125,000
Listing & Processing Fees	112,360	28,100
Misllaneous Expenditure	-	132,871
Motor Car Hire Charges	38,250	41,000
Motor Car Petrol Expenses	29,720	25,154
Office Maintanance	33,400	37,900
Office Rent	173,250	60,000
Postage & Courier	22,450	26,730
Printing & Stationary	39,770	29,718
Repairs & Maintanance	31,515	19,872
ROC Fees	9,600	20,000
Share Transfer Department Expenses	71,546	82,429
Sundry Expenses	38,380	29,648
Telephone Expenses	39,467	43,500
Travelling Expenses	42,590	32,700
Website Charges	1,500	7,500
	936,123	928,685

18. There are no creditors as defined under the Micro, Small and Medium Enterprises Development Act, 2006.

19. In our opinion the current assets, Loans & Advances are approximately of the value stated, if realized in the ordinary course of business. Investment is valued at cost of acquisition.

20. Provision for all known liabilities are adequate and are not in excess of the amount considered reasonably necessary.

21. Expenditure incurred in foreign currency is NIL.

22. Additional information pursuant to part IV of the Schedule VI of Companies Act, 1956 are as per annexure enclosed.

23: As per AS-18, notified in the Companies (Accounting Standards) Rules 2006, there is no related party transaction during the year.

24: Claim against the Company not acknowledge as debts : Rs.Nil

25: Earning Per Share:

Particulars	AS AT 31-Mar-15	AS AT 31-Mar-14
Average Number of Equity Shares outstanding	11,726,350	11,726,350
Net Profit After Tax for the Year (In Rs.)	254,084	489,317
Basic & Diluted Earning Per Share (In Rs.)	0.02	0.04

26: Payments to Auditor:

Particulars	AS AT 31-Mar-15	AS AT 31-Mar-14
Auditors Remuneration	30,000	30,000
Audit Fee	19,500	
Certification Fee	10,500	
Total	30,000	30,000

27: As the Company is not a manufacturing company, information required under Paragraphs 3 and 4 of Part II of the Schedule VI of the Companies Act, 1956 is not given.

28: Previous year figures have been re-grouped and re-arranged if required making them comparable with current year figures.

As per our report of even date

For Abhishek N Shah & Co.

Chartered Accountants

Firm Registration No: 139411W

For and on behalf of the Board of Directors

Abhishek N Shah

Proprietor

Director

Director

Place : Mumbai

Date: May 30, 2015

