

SANMITRA COMMERCIAL LIMITED

13, Prem Niwas, 652, Dr. Ambedkar Road, Khar (West), Mumbai – 400 052
Email ID: sanmitracommercial@gmail.com CIN: L17120MH1985PLC034963

October 19, 2016

To
Department of Corporate Service
Corporate Relation Department
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Ref.: Sanmitra Commercial Limited (Scrip Code: 512062)

Subject: Submission of Annual Report of the Company for the Financial Year 2015 - 2016

Dear Sir,

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company for the Financial Year 2015 – 2016.

You are hereby requested to take the same on records.

Thanking you,

Yours Faithfully
For SANMITRA COMMERCIAL LTD.


Director



Enclosed: as above

32nd

Annual Report

2015-2016

SANMITRA COMMERCIAL LIMITED

13, Prem Niwas, 652 Dr. Ambedkar Road,
Khar (West), Mumbai - 400 052

SANMITRA COMMERCIAL LIMITED

BOARD OF DIRECTORS

PRAKASH SHAH - Director
SURESH JAIN - Independent Non-Executive
MANGESH APTE - Independent Non-Executive
SUMAN SHAH - Non- Executive

AUDITORS

M/s. A.W. KETKAR & CO.
Chartered Accountants,
Mumbai

SECRETARIAL AUDITORS

SHIKHA FATEHPURIA & ASSOCIATES,
Practicing Company Secretary,
Mumbai

BANKERS

SYNDICATE BANK
Mumbai

REGISTERED OFFICE

13, Prem Niwas, 652 Dr. Ambedkar Road,
Khar (West), Mumbai - 400 052
CIN: L17120MH1985PLC034963
Email: sanmitracommercial@ymail.com

CORPORATE OFFICE

71, Laxmi Building, 4th Floor,
Sir P M Road, Fort, Mumbai - 400 001

SHARE TRANSFER AGENT

PURVA SHAREGISTRY INDIA PVT. LTD.,
Shiv Shakti Industrial Estates, G. Floor,
Unit No. 9, 7-B, J. R. Boricha Marg,
Sitaram Mill Compound, Mumbai 400 001.
Phone: (022) 2301 6761/ 2301 8261
Fax: (022) 2301 8261

SANMITRA COMMERCIAL LIMITED

NOTICE

Notice is hereby given that the Thirty Second Annual General Meeting of the shareholders of Sanmitra Commercial Limited will be held on Friday, 30th September, 2016 at 71, Laxmi Building, Sir P. M. Road, Fort, Mumbai – 400 001 at 4.00 p.m. to transact the following business:

ORDINARY BUSINESS

1. To receive, consider, and, adopt the Audited Balance Sheet of the Company as at 31st March, 2016 and Statement of Profit & Loss Account of the Company for the year ended on that Date and Reports of the Directors' and Auditors' thereon.
2. To appoint a Director in place of Mrs. Suman Prakash Shah (DIN: 01764668), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.
3. To appoint M/s A. W. Ketkar & Co., Chartered Accountants, Mumbai (FRN. 105006W) as the Statutory auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting and to fix their remuneration for the financial year ended March 31, 2017.

For and on behalf of the Board of Directors
Sanmitra Commercial Limited

Place : Mumbai
Date : August 13, 2016

PRAKASH SHAH
(Director)

Registered Office:
13, Prem Niwas, 652 Dr. Ambedkar Road,
Khar (West), Mumbai - 400 052

SANMITRA COMMERCIAL LIMITED

NOTES

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument appointing proxy should, however be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 24th September 2016 to Tuesday, 30th September 2016 (both days inclusive).
3. Members are requested to expeditiously intimate any change in their address registered with the Company. Members holding shares in physical form can submit their PAN details to the Company / Registrars and Transfer Agents, M/s. Purva Sharegistry (India) Pvt. Ltd.
4. Non-Resident Indian Members are requested to inform M/s. Purva Sharegistry (India) Pvt. Ltd., immediately of:
 - a. Change in their residential status on return to India for permanent settlement.
 - b. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin-code number, if not furnished earlier.
5. The Explanatory Statement pursuant to section 102(1) of the Companies Act, 2013, in regard to the business as set out in the notice is annexed hereto.
6. Members are requested to bring their copies of the Annual Report at the time of Annual General Meeting.
7. The Notice of AGM along with the Annual Report 2015-16 is being sent by electronic mode to those members whose email addresses are registered with the Company / Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their email addresses, physical copies are being sent by permitted mode.
8. Shareholders desiring any information as regards the proposed resolutions are requested to write to the Company at least seven working days in advance so as to enable the management to keep the information ready at the meeting.
9. In the terms of Section 72 of the Companies Act, 2013, nomination facility is available to the individual shareholder. The shareholders who are desirous of availing this facility may kindly write to the Registrars & Transfer Agents in Form 2B prescribed by the Government which can be obtained from the Company's R&T Agents.

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10. Voting through Electronic means:

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (listing Obligations and Disclosures Requirements), 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through poll paper.
- III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- IV. The remote e-voting period commences on 27th September, 2016 (9:00 am) and ends on 29th September, 2016 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23rd September, 2015 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- V. The process and manner for remote e-voting are as under:
 - A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :
 - (i) Open email and open PDF file viz: "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
 - (ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
 - (iii) Click on Shareholder – Login
 - (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
 - (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - (vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
 - (vii) Select "EVEN" of "Name of the company".
 - (viii) Now you are ready for remote e-voting as Cast Vote page opens.
 - (ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
 - (x) Upon confirmation, the message "Vote cast successfully" will be displayed.
 - (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
 - (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to [Scrutinizer \[csshikhafatehpuria@gmail.com\]\(mailto:csshikhafatehpuria@gmail.com\)](mailto:csshikhafatehpuria@gmail.com) with a copy marked to evoting@nsdl.co.in
 - A. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :

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- (i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM :

EVEN (Remote e-voting Event Number) USER ID PASSWORD/PIN

- (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.

- VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.
- VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- VIII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 23rd September, 2016.
- X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 23rd September, 2016, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or RTA.
- However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.
- XI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XIII. Mrs. Shikha Fatehpuria, Practicing Company Secretary, (Membership No. 28545) has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "remote e-voting" or "Ballot Paper" " for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XVI. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.sanmitracommercial.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

For and on behalf of the Board of Directors
Sanmitra Commercial Limited

Place: Mumbai
Date: 13th August, 2016

Prakash Shah
Director

Registered Office:
13, Prem Niwas, 652 Dr. Ambedkar Road,
Khar (West), Mumbai - 400 052

SANMITRA COMMERCIAL LIMITED

DIRECTORS REPORT

To,
The Members,
Sanmitra Commercial Limited,

Your directors have pleasure in presenting their 32nd Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2016.

Financial Highlights

The business activities of the Company resulted in to the net loss of Rs. 9,464/- as compared to net loss of Rs. 91,748/- in the previous year, In absence of any profit the Directors are not recommending any dividend.

Extract of Annual Return

The extract of Annual Return, in format MGT -9, for the Financial Year 2015-16 has been enclosed with this report.

Number of Board Meetings

During the Financial Year 2015-16, Six meetings of the Board of Directors of the company were held. The date of the meetings of the board held is as under-

Sr. No.	Date of Meeting	Total Strength of the Board	No of Directors Present
01	15/05/2015	4	4
02	02/07/2015	4	3
03	14/08/2015	4	4
04	02/09/2015	4	3
05	09/11/2015	4	4
06	12/02/2016	4	4

Independent Directors' Meeting

During the year under review, Independent Directors met on 12th February 2016, inter-alia, to discuss:

- ❖ Evaluation of the performance of Non-Independent Directors and the Board as whole.
- ❖ Evaluation of the performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors.
- ❖ Evaluation of the quality, quantity content and timelessness of flow of information between the management and the Board.

Particulars of Loan, Guarantees and Investments under Section 186

Complete details of LGSi covered under Sec 186 of Companies Act, 2013 as Attached in the financial statements and notes there under.

Particulars of Contracts or Arrangements with Related Parties

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions, The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

As required under Rule 8 (3) of the Companies (Accounts) Rules, 2014, the particulars relating to the conservation of energy, technology absorption and the foreign exchange earnings and out go are **NIL**.

Internal Control and System

The company has adequate internal control procedures commensurate with its size and nature of business.

The Company has Independent Auditors M/s Shikha Fatehpurai & Associates, Practicing Company Secretary, to review critical areas of operations. The audit reports are reviewed periodically by the management and the audit committee of the Board and appropriate measures are taken to improve the process.

SANMITRA COMMERCIAL LIMITED

Details of Directors and Key Managerial Personnel

Sr. N.	Name and Address	Designation	Date of Appointment	DIN/PAN
1	Mr. Mangesh Manohar Apte Flat No. B-2, Ambarish apartment, Ghaisas Layout, Surendra Nagar, Nagpur, 440015, Maharashtra, India	Non Executive Independent Director	15/11/2013	06735949
2	Mr. Suresh Jain 4, Damodar Niwas, Natwar Nagar no.4, Jogeshwari (East), Mumbai, 400060, Maharashtra, India	Non Executive Independent Director & Compliance officer	30/12/2005	01869768
3	Mr. Prakash Shah 13, Prem Niwas, 652 Dr Ambedkar road, Khar, Mumbai, 400052, Maharashtra, India	Director	12/12/2006	01136800
4	Mrs. Suman Prakash Shah 13, Prem Niwas, Ambedkar road Khar, Mumbai, 400052, Maharashtra, India	Director	26/03/2015	01764668

In accordance with the provisions of the Act and the Articles of Association of the Company Mrs. Suman Prakash Shah is liable to retire by rotation and being eligible offers herself for re-appointment.

The Company has received Declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under the Act and under Regulations of SEBI (LODR) Regulations, 2015.

Board Evaluation

Formal Annual evaluation has been made by the Board of its own Performance and that of its Committees & Individual Directors during the meeting of Board of Directors and by common discussion with concerned persons.

Particulars of Employees

During the year, there was no employee in receipt of remuneration as prescribed in the Rule 5(2) of the companies (Appointment and Remuneration of managerial personnel) Rules, 2014.

Audit Committee

The Audit Committee Comprises Independent director namely, Mr. Suresh Jain (Chairman), Mr. Mangesh Manohar Apte and Mr. Prakash Shah as other member. Recommendations made by the Audit Committee were accepted by the Board.

Nomination & Remuneration Committee & Policy

In compliance with section 178 of the Act and Clause 49 of the Listing Agreement the Board has constituted "Nomination and Remuneration Committee" which Comprises Non Executive Directors namely Mr. Suresh Jain (Chairman), Mr. Mangesh Manohar Apte and executive director Mr. Prakash Shah as other member.

The Board has framed a policy for selection and appointment of Directors, Senior Management and their remuneration.

Transfer of Amounts to Investor Education and Protection Fund

There are no amounts due and outstanding to be credited to investor Education and Protection Fund as 31st March, 2015.

Disclosure on Establishment of a Vigil Mechanism

The Company has Vigil Mechanism/Whistle Blower Policy to deal with instance of fraud and mismanagement, if any. No personnel had been denied access to the Audit Committee to lodge their grievances.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

There were no complaints reported under the prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Fraud Reporting (Required by Companies Amendment Bill, 2014)

No Fraud reported / observed during the financial year 2015 -16.

SANMITRA COMMERCIAL LIMITED

AUDITORS

Statutory Auditors

In terms of provisions of the section 139(1) of the Companies Act, 2013, the appointment of M/s A W Ketkar & Co., Chartered Accountants, Mumbai is placed for approval by the shareholders.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

Secretarial Audit Report

A Secretarial Audit was conducted during the year by the Secretarial Auditor, M/s Shikha Fatehpuria & Associates, Practising Company Secretaries, Mumbai in accordance with Provisions of Section 204 of the Act. The Secretarial Auditors Report is attached as Annexure II and forms part of this Report. There are Qualifications or Observations or remarks made by the Secretarial Auditor in the report.

Management and reply to the observation raised in the Secretarial Audit Report is as under:

Observation	Reply
Non compliance under section 203 of the Act with respect to the appointments of key managerial personnel.	Considering the size and operations of the company, the company is unable to find suitable candidates for appointment; however the Company has invited applications for appointment in newspaper publications for Company Secretary and CFO.
No payment of Annual Listing Fees during the period under review	The listing Fees will be paid in due course.

Cost Auditors

Requirements of Appointment of Cost Auditors of the company are not applicable to the company.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) In the preparation of the annual accounts for the financial year ended 31st March, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures;

The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2016.
- b) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- c) The directors had prepared the annual accounts on a going concern basis;
- d) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- e) The proper internal financial controls are in place and that such internal financial controls are adequate and are operating effectively.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers, professionals, clients and devoted employees for their support.

For and on behalf of the Board of Directors
Sanmitra Commercial Limited

Place: Mumbai
Date: 13 August, 2016

Mr. Prakash Shah
Director

Mr. Suresh Jain
Director

SANMITRA COMMERCIAL LIMITED

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

For the Financial Year Ended 31st March 2016

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

SANMITRA COMMERCIAL LIMITED

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Sanmitra Commercial Limited (CIN: L74120MH1985PLC034963) (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon. Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period ended on 31st March 2016, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by Sanmitra Commercial Limited ("The Company") for the period ended on 31st March 2016 according to the provisions of:
 - i. The Companies Act, 2013 (the Act) and the Rules made thereunder;
 - ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
 - iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
 - v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company:-

SANMITRA COMMERCIAL LIMITED

- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; - **Not Applicable to the Company During audit period**
- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;- **Not applicable to Company during Audit Period**
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; - **Not applicable to Company during Audit Period**
- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) guidelines, 1999; - **Not applicable to Company during Audit Period.**
- e. The Securities and Exchange Board of India (Issue and Listing of debt Securities) Regulations, 2008; - **Not applicable to Company during Audit Period.**
- f. The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations 1993 regarding Companies Act and dealing with clients. **Not applicable to the Company during Audit Period.**
- g. The Securities and Exchange Board of India (delisting of equity Shares) Regulations, 2009, and
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; - **Not applicable to Company during Audit Period**
- vi. Other laws are applicable to the Company: **Not applicable to Company during Audit Period**

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with the BSE Limited, National Stock Exchange of India Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc mentioned above, to the extend applicable except the following:

SR. NO.	APPLICABLE LAW	OBSERAVTION
1	Companies Act 2013 and Rules Made Thereunder	Non-Compliance under section 203 of The act with respect to the appointment of Company Secretary.
2	Listing Agreement	Listing Fees is due for the audit period.

SANMITRA COMMERCIAL LIMITED

2. I further report that the Company has, in my opinion, complied with the provisions of the Companies Act, 1956 and the Rules made under that Act and the provisions of Companies Act, 2013 as notified by Ministry of Corporate Affairs and the Memorandum and Articles of Association of the Company, with regard to:

3. I further report that:

_ The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

_ Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

_ Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

CS Shikha Fatehpuria & Associates
Company Secretaries,

Shikha Fatehpuria
CP. No. 10343
Membership No. 28545

Place : Mumbai
Date : 13.08.2016

SANMITRA COMMERCIAL LIMITED

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L74120MH1985PLC034963
2.	Registration Date	02/01/1985
3.	Name of the Company	SANMITRA COMMERCIAL LIMITED
4.	Category/Sub-category of the Company	Public Company / limited by Shares
5.	Address of the Registered office & contact details	13, Prem Niwas, 652 Dr. Ambedkar Road, Khar (West), Mumbai - 400 052
6.	Whether listed company	YES
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Purva Share Registry (India) Pvt. Ltd Shiv Shakti Industrial Estate, Gr. Floor, Unit No. 9, 7 B, J R Boricha Marg, Sitaram Mill Compound, Mumbai, Maharashtra-400011

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. N.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Security Services	99852	0%
2	Dealer, importer, exporter and commission agent of various good	51909	0%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES : None

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2015]				No. of Shares held at the end of the year[As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	351600	-	351600	31.96%	351600	-	351600	31.96%	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	351600	-	351600	31.96%	351600	-	351600	31.96%	-

SANMITRA COMMERCIAL LIMITED

B. Public Shareholding										
1. Institutions	-	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-	-
2. Non-Institutions										
a) Bodies Corp.	150000	-	150000	13.64%	150000	-	150000	13.64%		
i) Indian	-	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	10000	138400	148400	13.49%	10000	138400	148400	13.49%		-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	450000	-	450000	40.91%	450000	-	450000	40.91%		-
c) Others (specify)	-	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	610000	138400	748400	68.04%	610000	138400	748400	68.04%		-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	610000	138400	748400	68.04%	610000	138400	748400	68.04%		-
C. Shares held by Custodian for GDRs & ADRs		-	-	-		-	-	-		-
Grand Total (A+B+C)	961600	138400	1100000	100%	961600	138400	1100000	100%		-

SANMITRA COMMERCIAL LIMITED

B) Shareholding of Promoter-

S.N	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Santosh J Surve	1,17,000	10.64	0	-	-	-	
2	Prakash Bhoorchand Shah	2,34,600	21.33	0	3,51,600	31.97%	0.00%	-

C) Change in Promoters' Shareholding: No Change

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	V. % of total shares of the company
1	At the beginning of the year	2,34,600	21.33%	2,34,600	21.33%
2	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	1,17,000	10.63%	1,17,000	10.63%
3	At the end of the year	3,51,600	31.96%	3,51,600	31.96

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year (As on 01.04.2014)		Cumulative Shareholding during the year (From 01.04.2014 to 31.03.2015)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Jitendra Bhanwarlal Salecha*				
	At the beginning of the year	0	0.00		
	Changes during the year				
	Date Reason				
	04/01/2016 BUY			1,50,000	13.63
	At the end of the year			1,50,000	13.63
2	D. P. Singh				
	At the beginning of the year	50,000	4.54		
	Changes during the year	No changes during the year			
	At the end of the year			50,000	4.54
3	Praveen Sankhla				
	At the beginning of the year	50,000	4.54		
	Changes during the year	No changes during the year			
	At the end of the year			50,000	4.54
4	Puroshottam Bohra				
	At the beginning of the year	50,000	4.54		
	Changes during the year	No changes during the year			
	At the end of the year			50,000	4.54
5	Shobhadevi Sarda				
	At the beginning of the year	50,000	4.54		
	Changes during the year	No changes during the year			
	At the end of the year			50,000	4.54

SANMITRA COMMERCIAL LIMITED

6	Sulabh Bhandari				
	At the beginning of the year	50,000	4.54		
	Changes during the year	No changes during the year			
	At the end of the year			50,000	4.54
7	Sarda Shrinivas				
	At the beginning of the year	50,000	4.54		
	Changes during the year	No changes during the year			
	At the end of the year			50,000	4.54
8	Malvika Sarda				
	At the beginning of the year	50,000	4.54		
	Changes during the year	No changes during the year			
	At the end of the year			50,000	4.54
9	Shobha Darak				
	At the beginning of the year	40,000	3.63		
	Changes during the year	No changes during the year			
	At the end of the year			40,000	3.63
10	Kaveri Kailash Darak				
	At the beginning of the year	30,000	2.72		
	Changes during the year	No changes during the year			
	At the end of the year			30,000	2.72

*Ceased to be in the list of Top 10 Shareholders as on 31st March 2016. The same has been reflected above since the shareholders were one of the Top 10 Shareholders as on 1st April, 2015.

**Not in the list of Top 10 Shareholders as on 1st April 2015. The same has been reflected above since the shareholders were one of the Top 10 Shareholders as on 31st March, 2016.

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	2,34,600	21.33%	2,34,600	21.33%
2	Change in shareholding during the year	1,17,000	10.63%	1,17,000	10.63%
3	At the end of the year	3,51,600	31.96%	3,51,600	31.96%

V) INDEBTEDNESS - Indebtedness of the Company including interest outstanding/accrued but not due for payment. : **NIL**

VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

- A. Remuneration to Managing Director, Whole-time Directors and/or Manager: **NIL**
- B. Remuneration to other directors: **NIL**
- C. Remuneration to key Managerial Personnel other than MD/MANAGER/WTD: **NIL**

VII) PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

SANMITRA COMMERCIAL LIMITED

INDEPENDENT AUDITORS' REPORT

To
The Members of Sanmitra Commercial Limited

Report on the Financial Statements

We have audited the accompanying financial statements of SANMITRA COMMERCIAL LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India and as specified under section 143(10) of the Companies Act, 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its loss and its cash flows for the year ended on that date.

SANMITRA COMMERCIAL LIMITED

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub - section (11) of section 143 of the Act, we give in the "**Annexure**" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on 31st March, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016, from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.
 - f. With respect to the adequacy of the Internal Financial Controls over Financial Reporting of the Company and the operating effectiveness of such controls, we report that the Company has established an adequate Internal Financial Controls over Financial Reporting of the Company and the operating effectiveness of such controls.
 - g. With respect to the other matters to be included in the auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
 - i) The Company has disclosed the impact, if any, of pending litigations as at 31 March 2016, on its financial position in its financial statements.
 - ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March, 2016.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Mumbai
Dated: 30 May, 2016

For A. W. KETKAR & CO.
Chartered Accountants
Registration No. :105006W

Address: 4, "SOUKHYA", Opp. B.M.C. Hospital
V. N. Purav Marg
Chunabhatti, Mumbai – 400 022

A. W. KETKAR
Proprietor
Membership No.: 012287

SANMITRA COMMERCIAL LIMITED

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2016, we report that:

- 1) The Company has maintained proper record showing full particulars including quantitative details and situation of fixed assets.
- 2) The Company does not have any inventory Therefore the provisions of clause 3(ii) of the Order, are not applicable.
- 3) During the year, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- 4) in respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with
- 5) The Company has not accepted any deposits from the public.
- 6) The Central Government has not prescribed the maintenance of Cost Records under Section 148(1) of the Companies Act, 2013 for any of the products of the company.
- 7) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, Cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees 'state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, Cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no material dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited with the appropriate authorities on account of any dispute.
- 8) The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year.
- 9) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans during the year.
- 10) To the best of our knowledge and belief and according to the information and explanations given to us, no any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year

SANMITRA COMMERCIAL LIMITED

- 11) Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- 12) The Company is not a Nidhi Company.
- 13) All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;
- 14) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- 15) The company has not entered into any non-cash transactions with directors or persons connected with him.

Place: Mumbai
Dated: 30 May, 2016

For A. W. KETKAR & CO.
Chartered Accountants
Registration No. :105006W

Address: 4"SOUKHYA, Opp. B.M.C. Hospital
V.N. Purav Marg,
Chunabhatti, Mumbai -400 022

A.W.Ketkar
Proprietor
Membership No.: 012287

SANMITRA COMMERCIAL LIMITED

Balance Sheet as at 31st March, 2016

(Amount in `)

Particulars	Note No.	As at March 31, 2016	As at March 31, 2015
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1,10,00,000	1,10,00,000
(b) Reserves and Surplus	3	4,48,725	4,58,189
(c) Money received against share warrants			
(2) Share application money pending allotment		0	0
(3) Non-Current Liabilities		0	0
(4) Current Liabilities			
(a) Short-term borrowings	4	50,000	0
(b) Trade payables		0	0
(c) Other current liabilities	5	71,812	15,353
(d) Short-term provisions		0	0
Total		1,15,70,537	1,14,73,542
II.Assets			
(1) Non-current assets			
<i>(a) Fixed assets</i>			
(i) Tangible assets	6	8,710	21,774
(ii) Intangible assets		0	0
(iii) Capital work-in-progress		0	0
(iv) Intangible assets under development		0	0
(2) Current assets			
(a) Current investments	7	23,17,679	43,55,716
(b) Inventories		0	0
(c) Trade receivables		9,28,918	9,26,518
(d) Cash and cash equivalents		2,62,473	5,80,683
(e) Short-term loans and advances		80,52,757	55,88,851
(f) Other current assets		0	0
Total		1,15,70,537	1,14,73,542

Summary of Significant Accounting Policies
See accompanying notes to the financial statements

1

In terms of our Report attached.

FOR A. W. Ketkar & Co.
Chartered Accountants.
Registration No. :105006W

For and on behalf of the Board

(A. W. Ketkar)
Proprietor.
Membership No.: 012287

SURESH JAIN
(DIRECTOR)

PRAKASH SHAH
(DIRECTOR)

PLACE : MUMBAI
DATE : 30/05/2016

SANMITRA COMMERCIAL LIMITED

Statement of Profit & Loss for the year ended 31st March, 2016

(Amount in `)

Particulars	Note No.	For the year ended March 31, 2016	For the year ended March 31, 2015
I. Revenue from operations		0	0
II. Other Income	8	7,65,545	5,19,904
Total Revenue		7,65,545	5,19,904
<i>IV. Expenses:</i>			
Cost of materials consumed			
Purchase of Stock-in-Trade		0	0
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		0	0
Depreciation and amortization expense	9	13,064	2,360
Other expenses	10	7,61,945	6,09,292
Total Expenses		7,75,009	6,11,652
V. Profit before exceptional and extraordinary items and tax		(9,464)	(91,748)
VI. Exceptional Items		0	0
VII. Profit before extraordinary items and tax		(9,464)	(91,748)
VIII. Extraordinary Items		0	0
IX. Profit before tax		(9,464)	(91,748)
X. Tax expense:			
(1) Current tax		0	0
(2) Deferred tax		0	0
XI. Profit(Loss) from the period from continuing operations		(9,464)	(91,748)
XII. Earning per equity share:			
(1) Basic & Diluted		(0.01)	(0.08)

Summary of Significant Accounting Policies
See accompanying notes to the financial statements

1

As per our report of even date attached.

FOR A. W. Ketkar & Co.
Chartered Accountants.
Registration No. :105006W

For and on behalf of the Board

SURESH JAIN
(DIRECTOR)

PRAKASH SHAH
(DIRECTOR)

(A. W. Ketkar)
Proprietor.
Membership No.: 012287

PLACE : MUMBAI
DATE : 30/05/2016

SANMITRA COMMERCIAL LIMITED

CASH FLOW FOR THE YEAR ENDED 31.3.2016

	(Amount in `)	
	For the year ended March 31, 2016	For the year ended March 31, 2015
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and other extraordinary items	(9,464)	(91,748)
Adjustment for		
Taxation	0	0
Depreciation	13064	2361
Operating Profit before working capital changes	3600	(89388)
Adjustments for		
Short term borrowing	50000	0
Trade payable	0	(17,689)
Provisions	0	0
Trade Receivable	(2400)	0
Short term loans & advances	(24,63,906)	(21,59,709)
Inventories	0	0
Other Current Liabilities	56,459	(7,356)
Cash Generated from Operations	(A) (23,56,247)	22,59,430
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/ Decrease In Fixed Assets	0	(20,200)
(Increase)/ Decrease In Current Investment		(27,05,229)
	20,38,037	
Net Cash Flow From Investing Activities	(B) ()	(27,25,429)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase In Equity Share Capital	NIL	NIL
Net Cash Flow From Financing Activities	(C) NIL	NIL
NET INCREASE IN CASH & CASH EQUIVALANTS (A+B+C)	(3,18,210)	(49,84,859)
Cash And Cash Equivalents As At The Beginning Of The Year	5,80,683	55,65,542
CASH AND CASH EQUIVALENTS AS AT END OF THE YEAR	2,62,473	5,80,683

NOTE

Figures in brackets is out flow

As per our Report of even date
For A. W. KETKAR & CO.
Chartered Accountants
Registration No. :105006W

A. W. KETKAR
Proprietor
Membership No.: 012287

SURESH JAIN
Director

PRAKASH SHAH
Director

Place : Mumbai
Dated : 30/05/ 2016

SANMITRA COMMERCIAL LIMITED

1. NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016.

SIGNIFICANT ACCOUNTING POLICIES:

I. BASIS OF ACCOUNTING:

The financial statements are prepared under historical cost convention, on accrual basis, in accordance with the provisions of Companies Act, 1956 and the accounting principles generally accepted in India and comply with the Accounting Standards notified by the Companies (Accounting Standards) Rules, 2006.

II. FIXED ASSETS

Fixed Assets are stated at cost of acquisition less accumulated depreciation.

III. DEPRECIATION

The company had provided depreciation on Fixed Assets on written down value basis at the revised rates prescribed under the Income Tax Act, 1961.

IV. INVESTMENTS:

Investments being Long Term Investments are stated at cost.

VIII) TAXES ON INCOME

Income Tax expenses comprises of current tax and deferred tax (charge or credit). Provision for Income Tax is made on the basis of taxable income for the current accounting year in accordance with the provisions of the Income Tax Act, 1961. There is no deferred tax liability up to the year ended 31st March, 2015.

	For the year ended March 31, 2016	(Amount in `) For the year ended March 31, 2015
IX) PAYMENT TO AUDITORS		
Audit Fees	4,000	4,000
Tax Audit Fees For Certification	---	---
	<u>6,000</u>	<u>6,000</u>
	<u>10,000</u>	<u>10,000</u>

XI) Previous Year figures have been regrouped/rearranged wherever necessary.

XII) There are no reportable segments.

XIII) Related party Disclosures

Party	Relation
Prakash Shah	Director

Related Party Transactions

Details	Related Parties	Opening Balance	Debit for the Year	Credit for The Year	Closing Balance
Loan	Director	0	1,50,000	2,00,000	50,000

SANMITRA COMMERCIAL LIMITED

NOTES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2016

2. Share Capital

(Amount in `)

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	AUTHORIZED CAPITAL 12,50,000 Equity Shares of ` 10/- each.	1,25,00,000	1,25,00,000
		1,25,00,000	1,25,00,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL 11,00,000 Equity Shares of ` 10/- each, Fully Paid up	1,10,00,000	1,10,00,000
	Total	1,10,00,000	1,10,00,000

	As at March 31, 2016	As at March 31, 2015
Reconciliation of Nos. Of Shares		
Number of Equity Shares at the beginning	11,00,000	11,00,000
Add:- Number of Shares Issued	0	0
Number of Equity Shares at the end	11,00,000	11,00,000

Below are the name of the shareholders holding more than 5% of Shares

Name	Class of Share	No. of Share Holding	Percentage of Holding
PRAKASH BHOORCHAND SHAH	EQUITY	351600	31.96
JITENDRA B. SALECHA	EQUITY	150000	13.64

3. Reserve & Surplus

(Amount in `)

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Surplus (Profit & Loss Account)		
	Opening Balance	4,58,189	5,49,937
	Add/(Less): Profit/ Loss for the year	(9,464)	(91,748)
	Total	4,48,725	4,58,189

4. Short Term Borrowings

(Amount in `)

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Loans From Director	50,000	0
	Total	50,000	0

5. Other Current Liabilities

(Amount in `)

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Sundry Creditors	71,812	15,353
	Total	71,812	15,353

SANMITRA COMMERCIAL LIMITED

6. Fixed Assets

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at	Additions/ Deductions	As at	As at	For the Year	As at	As at	As at
	31.3.15		31.3.16	31.3.15		31.3.16	31.3.16	31.3.15
Computers	74250	0	74250	52476	13064	65540	8710	21774
TOTAL `	74250	0	74250	52476	13064	65540	8710	21774
Previous Year `	54050	20200	74250	50116	2360	52476	21774	---

7. Current Assets

(Amount in `)

Sr. No	Particulars	As at March 31, 2016	As at March 31, 2015
1	Inventories - Stock-in-Trade	0	0
2	Investment in Shares	23,17,679	43,55,716
3	Trade Receivables – Unsecured, Consider Good	9,28,918	9,26,518
4	Cash and Cash Equivalents:		
	Cash Balance	1,71,481	5,42,598
	Bank Balance	90,992	38,085
5	Short Term Loans and Advances	80,52,757	55,88,851
	Total	1,15,61,827	1,14,51,768

Aggregate amount of Quote Investment & Market Value

Quoted at Cost

Fully paid Equity Shares of ` 10/- each

Amount in `

		As at March 31, 2016	As at March 31, 2015
1,40,000 [1,40,000]	Bacil Pharma Ltd.	7,28,000	7,28,000
NIL [55,000]	Bafna Pharmaceuticals Ltd.	0	17,53,929
250 [250]	GMR Infrastructure Ltd.	4,975	4,975
40,000 [40000]	IFSL Ltd.	33,458	33,458
250000 [250000]	RattanIndia Infrastructure Ltd.	9,69,470	9,69,470
47 [47]	RattanIndia Power Ltd.	460	460
400 [400]	Mayur Floorings Ltd.	2,165	2,165
20 [20]	Octav Media Projects Ltd.	502	502
5,000 [5000]	Pentamedia Graphics Ltd.	28,400	28,400
149874 [149874]	Sparc Systems Ltd.	5,38,548	5,38,548
NIL [25000]	Trinethra Infra Ventures Ltd.	0	2,84,108
335 [335]	Vertex Securities Ltd.	11,701	11,701
	Total	23,17,679	43,55,716
	Aggregate Market value of Quoted Investments	21,51,494	37,08,668

8. Other Income

Amount in `

Sr. No	Particulars	For the year ended March 31, 2016	For the year ended March 31, 2015
1	Interest	5,68,000	44,000
2	Interest – Income Tax Refund	0	925
3	Gain on Sale of Investment	1,95,145	4,74,979
4	Dividend	2,400	0
	Total	7,65,545	5,19,904

SANMITRA COMMERCIAL LIMITED

9. Depreciation & Amortised Cost

Amount in `

Sr. No	Particulars	For the year ended March 31, 2016	For the year ended March 31, 2015
1	Depreciation	13,064	2,361
	Total	13,064	2,361

10. Other Expenses

Amount in `

Sr. No	Particulars	For the year ended March 31, 2016	For the year ended March 31, 2015
1	Salaries	1,41,600	1,41,600
2	Printing & Stationary	17,150	38,890
3	Conveyance & Travelling Expenses	48,250	60,910
4	Miscellaneous Expenses	37,860	50,630
5	Administrative Expenses	2,07,739	1,50,692
6	Postage & Telegram	9,053	20,590
7	Auditors Remuneration including certification	10,000	10,000
8	Listing Fees	2,38,898	1,12,360
9	Legal & Professional Fees	49,748	18,486
10	Bank Charges	1,647	5,134
	Total	7,61,945	6,09,292

As per our Report of even date
For A. W. KETKAR & CO.
Chartered Accountants
Registration No. :105006W

A. W. KETKAR
Proprietor
Membership No.: 012287

SURESH JAIN
Director

PRAKASH SHAH
Director

Place : Mumbai
Dated : 30/05/ 2016

SANMITRA COMMERCIAL LIMITED

C I N : L 1 7 1 2 0 M H 1 9 8 5 P L C 0 3 4 9 6 3

Registered Office: 13, Prem Niwas, 652 Dr. Ambedkar Road,
Khar (West), Mumbai - 400 052**BALLOT FORM****Pursuant to Clause 35(B) of the Listing Agreement**

Name and Registered address of the :

Sole / First named Member

Name (s) of joint member (s) , if any :

Registered Folio No. / DP ID / Client ID :

No. of Shares held :

I / We hereby exercise my / our vote (s) in respect of the Resolutions to be passed for the business set out in the Notice of the 32nd Annual General Meeting of the Company to be held on Friday, the 30th day of September, 2016 by sending my/our assent or dissent to the said resolution(s) by placing the (✓) marks at the appropriate box below.

ITEM NO	Description of Resolution	Number of Equity Share held	I / We assent to the resolution	I / We dissent to the resolution
			(FOR)	(AGAINST)
	Ordinary Business			
1	Adoption of the Financial Statements for the financial year ended 31st March 2016 and the Board of Directors' and Auditors' Reports thereon.			
2	Appointment of Shri Prakash Shah, who retires by rotation and being eligible, offers himself for reappointment.			
3	Appointment of 'M/s. A.W. Ketkar & Co.' Chartered Accountants, Mumbai as Auditors of the Company and fixing their remuneration.			
	Special Business			
4	Appointment of Mrs. Suman Shah as Director on the Board of the Company as woman director.			

Place: _____

Date : _____

SIGNATURE OF SHAREHOLDER

SANMITRA COMMERCIAL LIMITED

INSTRUCTIONS

- i. Unsigned, incomplete or incorrectly ticked forms are liable to be rejected and the decision of the Scrutinizer on the validity of the forms will be final.
- ii. In the event member casts his votes through both the processes i.e. e-voting and ballot form, the votes in the electronic system would be considered and the ballot form would be ignored.
- iii. There will be only one ballot form for every Folio/DP ID Client ID irrespective of the number of joint member.
- iv. In case of joint holders, the ballot form should be signed by the first named shareholder and in his/her absence by the next named shareholders.
- v. Where the ballot form has been signed by an authorized representative of the Body corporate/Trust/Society, etc. a certified copy of the relevant authorization/Board resolution to vote should accompany the ballot form.
- vi. For the resolutions, explanatory statement and instructions for e-voting procedure please refer notice of the 31st annual general meeting of the Company.

SANMITRA COMMERCIAL LIMITED

C I N : L 1 7 1 2 0 M H 1 9 8 5 P L C 0 3 4 9 6 3

Registered Office: 13, Prem Niwas, 652 Dr. Ambedkar Road,
Khar (West), Mumbai - 400 052

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s)	:	
Registered address	:	
E-mail ID	:	
Folio No./DP ID & Client ID	:	

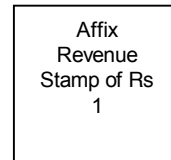
I/We, bearing the member(s) of _____ shares of Sanmitra Commercial Limited, hereby appoint:

1.	Name :	
	Address:	
	E-mail address:	or failing him
2.	Name :	
	Address:	
	E-mail address:	or failing him
3.	Name :	
	Address:	
	E-mail address:	or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 32nd annual general meeting of the Company, to be held on the Friday, 30th September, 2016 at 4.00 p.m. at 71, Laxmi Building, Sir P. M. Road, Fort, Mumbai – 400 001 and at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Business	
1.	Adoption of the Financial Statements for the financial year ended 31st March 2016 and the Board of Directors' and Auditors' Reports thereon.
2.	Appointment of Shri Prakash Shah, who retires by rotation and being eligible, offers himself for reappointment.
3.	Appointment of 'M/s. A.W. Ketkar & Co.' Chartered Accountants, Mumbai as Auditors of the Company and fixing their remuneration.
Special Business	
4.	Appointment of Mrs. Suman Shah as Director on the Board of the Company as woman director.

Signed this _____ day of _____ 2016.



Signature of Shareholder

Signature of Proxy

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.
For the resolutions, explanatory statement and notes please refer notice of 32nd Annual General Meeting

BOOK-POST

If undelivered, please return to:

SANMITRA COMMERCIAL LTD.

13, Prem Niwas, 652 Dr. Ambedkar Road,
Khar (West), Mumbai - 400 052