

33RD ANNUAL REPORT 2014-2015

EXDON TRADING COMPANY LIMITED

BOARD OF DIRECTOR

ASHOK HIRALAL SHAH	- DIRECTOR
KULDEEPSINH CHUDASAMA	- DIRECTOR
PUSPARAJ SINH CHUDASAMA	- DIRECTOR

AUDITOR

M/s. RISHI SEKHRI AND ASSOCIATES
CHARTERED ACCOUNTANTS
Mumbai

SHARE TRANSFER AGENT

M/s SATELLITE CORPORATE SERVICES PRIVATE LIMITED

B-302, Sony Apartment, Opp. St. Judge's High School,
Off Andheri-Kurla Road, Jarimari, Sakinaka,
Mumbai-400072 Maharashtra, INDIA
Ph No: +91-22-2852 0461 / 2852 0462
Fax No: +91-22-2851 1809
E mail: service@satellitecorporate.com

REGISTERED OFFICE

C-10, SAHAR ROY APT CHS LTD,
OPP. SAHAR CARGO COMPLEX, ANDHERI (E),
MUMBAI-400099

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NOTICE

NOTICE is hereby given that the **33RD ANNUAL GENERAL MEETING** of the Members of **EXDON TRADING COMPANY LIMITED** will be held at the Registered Office of the Company at **C-10, SAHAR ROY APT CHS LTD, OPP. SAHAR CARGO COMPLEX, ANDHERI (E), MUMBAI-400099** on **Monday, 28th day of September, 2015 at 10:30 A. M.** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt Audited Balance Sheet as at 31st March, 2015 and the Profit & Loss Account for the year ended on that date and the reports of the Directors' and the Auditors' thereon.

SPECIAL BUSINESS:

2. To consider and if thought fit, to pass with or without modification, the following resolution as **SPECIAL RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Section 139, 140(4), 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof), M/s. RISHI SEKHRI AND ASSOCIATES, CHARTERED ACCOUNTANTS, Mumbai (Firm Reg. No. 128216W), in respect of whom the company has received a Special Notice under section 140(4) of the Act, proposing their appointment in the place of retiring auditors, (M/s. Y. D. & Co., Chartered Accountants, Ludhiana, (FRN 018846N)) be and are hereby appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting to next subsequent Annual General Meeting and at such remuneration as may be fixed by the Board of Directors of the Company on the recommendation of the Audit Committee."

3. To consider and if thought fit, to pass with or without modification, the following resolution as **ORDINARY RESOLUTION:**

"RESOLVED THAT Mr. KULDEEPSINH ANOPSINH CHUDASAMA (DIN-06363551), who was appointed as an Additional Director of the Company on 28.08.2015 under Section 149, 152 & 161 of the Companies Act, 2013 to the extent applicable holds office up to the date of this Annual General Meeting but being eligible, offers himself for re-appointment and in respect of whom the company has received Notice in writing from member proposing his candidature for office of Director, be and hereby appointed as director of the Company and whose office liable to retire by rotation"

4. To consider and if thought fit, to pass with or without modification, the following resolution as **ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of sections 149, 150, 152 and any other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. PUSPARAJINSINH ANOPSINH CHUDASAMA (DIN-06363536) who was appointed on 28.08.2015 as an additional director of the Company and holds office up to the date of this Annual General Meeting under section 161(1) of the Companies Act, 2013 and be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years for a term up to September 28, 2020."

By Order of the Board
For, EXDON TRADING COMPANY LIMITED

PLACE: MUMBAI
DATE: 31.08.2015

Sd/-
(ASHOK SHAH)
CHAIRMAN

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE TIME SCHEDULED FOR HOLDING THE MEETING.
2. Corporate members intending to send their authorized representatives to attend the meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company a certified copy of the Board resolution authorizing their representatives to attend and vote on their behalf at the meeting.

3. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 is annexed hereto.
4. The Register of Members and Share Transfer Register of the Company will remain closed from 21st September, 2015 to 28th September, 2015.
5. The information required to be provided under the Listing Agreement entered into by the Company with the Stock Exchange regarding the Directors who are proposed to be re-appointed is given in the annexure to the Notice.
6. Members whose shareholding(s) are in electronic mode are requested to inform any changes relating to address, bank mandate and Electronic Clearing Services (ECS) details to their respective Depository Participants and in case of physical shares, to the Company's Registrar & Share Transfer Agent M/S Satellite Corporate Services Pvt. Ltd by mail at service@satellitecorporate.com together with a valid proof of address.
7. Members are requested to quote their Registered Folio Number or their Client ID number with DP ID on all correspondence with the Company as the case may be.
8. Members/Proxy holders are requested to bring their copies of the Annual Report to the Annual General Meeting
9. Members are requested to bring the Attendance Slip sent herewith duly filled for attending the Meeting.
10. Members are requested to send their queries to the Company, if any, on accounts and operations of the Company at least seven days before the meeting so that the same could be suitably answered at the meeting.
11. Since the trading of shares is allowed only in dematerialized form, in the Stock Exchange, members are advised to get their physical shareholding dematerialized.
12. In line with measures of Green Initiative taken by the Ministry of Corporate Affairs (vide circular nos. 17/2011 and 18/2011 dated April 21 and April 29, 2011 respectively) and Companies Act, 2013 also provides for sending notice of the meeting and other shareholder correspondences through electronic mode. Members holding shares in physical mode are requested to register their e-mail ID's with M/S Satellite Corporate Services Pvt. Ltd by mail at service@satellitecorporate.com and Members holding shares in demat mode are requested to register their e-mail ID's with their respective Depository Participants (DPs).

Instructions for e-voting:

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility as an alternate to physical voting to all the Members of the Company. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating e-voting to enable the Members to cast their votes electronically. E-voting is optional for the Members. The instructions for members for voting electronically are as under:-

In case of members receiving e-mail:

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on "Shareholders" tab.
- (iii) Now, select the "EXDON TRADING COMPANY LIMITED" From the drop down menu and click on "SUBMIT".
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) -Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN field. -In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field.
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. -Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <EXDON TRADING COMPANY LIMITED> on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to www.evotingindia.com and register themselves as Corporates.
 - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xvi) above to cast vote.
- (B) The voting period begins on 25.09.2015 AT 09.00 A.M. and ends on 27.09.2015 AT 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 21st September, 2015 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

The Company has appointed Ms. SHUBHAM AGARAWAL, Practicing Company Secretary as the Scrutinizer for purpose of E voting to count the votes casted in favour or against the resolution proposed for all the items of the Notice as mentioned in the Notice and to comply with the provisions of Section 108 of the Companies Act, 2013.

The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of CDSL within two (2) days of passing of the resolutions at the EGM of the Company and communicated to the BSE Limited.

ANNEXURE TO NOTICE
EXPLANATORY STATEMENT AS REQUIRED PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The Explanatory Statement sets out all the material facts relating to the Special Business mentioned under are accompanying this notice:

Item No. 2

Accordance with the provisions of sections 139, and other applicable provision if any of the Companies Act, 2013 and rules there under, the said appointment would require the approval its shareholders in General Meeting by way of Special Resolution and company has also received a Special Notice under sector 140 (4) from the member of the company proposing such appointment at the ensuing Annual General Meeting.

Therefore, your company seeks your approval to appoint M/s. RISHI SEKHRI AND ASSOCIATES (Firm Reg. No. 128216W) Chartered Accountants, Mumbai in place of existing auditors M/s. Y. D. & Co., Chartered Accountants, Ludhiana, (FRN 018846N) to hold office from the conclusion of this Annual General Meeting to next subsequent Annual General Meeting

None of the Directors or KMP or relatives of Directors and KMP are in any way concerned with or interested, financially or otherwise in the resolution at item no 2 of the accompanying notice. The Board recommends the resolution at Item No. 2 to be passed as Special resolution.

Item No. 3

The Board of Directors at their meeting held on 28.08.2015 co-opted Mr. KULDEEPSINH ANOPSINH CHUDASAMA in the Board as Additional Director as per section 160 and other applicable provision of the Company Act, 2013 his tenures of office expires at the ensuing Annual General Meeting. Mr. KULDEEPSINH ANOPSINH CHUDASAMA having rich experience in the field of Finance and Marketing hence considering the same Board recommends keeping him on the board.

The Board recommends the resolution for the approval of shareholders.

No other Director/Key Managerial personnel not any relative of the Directors or the Key Managerial personnel of the Company other than Mr. KULDEEPSINH ANOPSINH CHUDASAMA and Mr. PUSPARAJ SINH ANOPSINH CHUDASAMA are interested or concerned in the resolution.

Item No. 4

Mr. PUSPARAJ SINH ANOPSINH CHUDASAMA (DIN: 06363536) was appointed as an Additional Director of the Company with effect from 28.08.2015 pursuant to the provisions of Section 160 of the Companies Act, 2013 read Articles of Association of the Company. Mr. PUSPARAJ SINH ANOPSINH CHUDASAMA holds office upto the date of ensuing Annual General Meeting of the Company. It is proposed to appoint Mr. PUSPARAJ SINH ANOPSINH CHUDASAMA as Independent Director of the Company and to hold office for five consecutive years for a term up to September 28, 2020.

The Board recommends the resolution for the approval of shareholders.

No other Director/Key Managerial personnel not any relative of the Directors or the Key Managerial personnel of the Company other than Mr. KULDEEPSINH ANOPSINH CHUDASAMA and Mr. PUSPARAJ SINH ANOPSINH CHUDASAMA are interested or concerned in the resolution.

DIRECTORS' REPORT

Dear Shareholders,

Your Directors here by present the 33rd Annual Report on business and operations of the Company together with the Audited statements of Accounts for the financial year ended on **31st March 2015**.

FINANCIAL RESULTS:

[Amount in Rupees]

Particulars	Financial Year 2014-15	Financial Year 2013-14
Revenue from operations	3847800	0
Total Expenses	4716625	894142
Profit (Loss) before Tax and Extra Ordinary Items	(868825)	(894142)
Provision for Taxation	Nil	Nil
Net Profit (Loss) after Tax & adjustments	(868825)	(894142)
Balance carried forward to Balance Sheet	(868825)	(894142)

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF THE COMPANY'S AFFAIR:

The Company does not have any significant business activity *except sales of shares* and not carried out any business during the year under review.

DIVIDEND:

Your Directors place on record their deep sense of concern that due to carry forward losses, your Directors are unable to declare any dividend to its shareholders.

TRANSFER TO RESERVES:

The Company has not transferred any amount to Reserves for the period under review.

SHARE CAPITAL:

The issued, subscribed and paid up capital of the Company is Rs 320500000 divided into 32050000 equity shares of Rs 10/- each. There has been no change in the share capital of the Company during the year. *Increased in Issued, Subscribed and paid up share capital from Rs. 225000000/- to Rs. 320500000 vide Board Meeting dated 13.01.2014 so in this regard relevant e form 2 (Return of Allotment) is pending*

SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:

The Company does not have any subsidiary, associate companies & joint ventures.

FIXED DEPOSIT:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large.

MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No material changes and commitments affecting the financial position of the company have occurred between the end of financial year to which the financial statements relate and the date of the Directors' Report.

SIGNIFICANT ORDERS PASSED BY THE REGULATORS, COURTS OR TRIBUNALS IMPACTING GOING CONCERN AND COMPANY'S OPERATIONS:

To the best of our knowledge, the company has not received any such orders passed by the regulators, courts or tribunals during the year, which may impact the going concern status or company's operations in future.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Mr. KULDEEPSINH CHUDASAMA appointed as an additional director as on 28.08.2015 and holds office up to the date of this Annual General Meeting be and hereby appointed as director of the Company and whose office liable to retire by rotation.

MR. PUSPARAJSIH CHUDASAMA appointed as an additional Director on 28.08.2015 and holds office up to the date of this Annual General Meeting and is hereby appointed as an Independent Director for five consecutive years for a term up to September 28, 2020.

Mr. RANJAN TABAJI GOPALE appointed as on 17.11.2014 as additional Director and same resigned as on 29.08.2015. Mr. NILESHKUMAR HASMUKLAL KHATRI and Mr. PRAJYOT YASHVANT JAMBEKAR resigned as on 15.11.2014 and 28.08.2015 respectively.

Since the Company does not have any significant business activities, hence the Volume and Scope of work for the Company Secretary and Chief Financial Officer are less and it is not a full time work and the job of Company Secretary and Chief Financial Officer are not attractive commensurate with the scope of work and salary..

DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration from each Independent Director under Section 149 (7) of the Companies Act, 2013, that they meet the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

MEETINGS:

Minimum four pre-scheduled Board meetings are held annually. In case of business exigencies or urgency of matters, resolutions are passed by circulation. During the year seven Board Meetings and four Audit Committee Meetings were convened and held, the details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and Listing Agreement.

AUDIT COMMITTEE:

The terms of reference of the Audit Committee are in consonance with the provisions of Section 177 of the Companies Act, 2013 and details thereof have been furnished in the Corporate Governance Report forming a part of this Annual Report.

NOMINATION AND REMUNERATION COMMITTEE:

Nomination and Remuneration Committee has been constituted as per the provisions of Section 178(1) of the Companies Act, 2013 and details thereof have been furnished in the Corporate Governance Report forming a part of this Annual Report.

STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Board of Directors of the Company has re-named Share Holders Grievance/ Share Transfer Committee as 'Stakeholders Relationship Committee' in order to align it with the provisions of Section 178 of the Companies Act, 2013 and details thereof have been furnished in the Corporate Governance Report forming a part of this Annual Report.

BOARD EVALUATION:

Pursuant to the provisions of the Schedule IV, clause VIII of the Companies Act, 2013 the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Appointment & Remuneration Committees. The performance evaluations of Independent Directors were also carried out and the same was noted. Independent Directors in their meeting decided to bring more transparency in their performance and bring more responsibility while taking any policy decisions for the benefit of the shareholders in general.

REMUNERATION OF THE DIRECTORS/ KEY MANAGERIAL PERSONNEL (KMP)/ EMPLOYEES:

No Directors/ Key Managerial Personnel are drawing any remuneration. Hence, the information required pursuant to Section 197 read with Rule 5 (1) (i) of The Companies (Appointment and Remuneration) Rules, 2014 in respect of ratio of remuneration of each director to the median remuneration of the employees of the Company for the Financial year is not given.

AUDITORS AND AUDITORS' REPORT:

M/s. RISHI SEKHRI AND ASSOCIATES, CHARTERED ACCOUNTANTS, Mumbai (FRN 128216W), in respect of whom the company has received a Special Notice under section 140(4) of the Act, proposing their appointment in the place of retiring auditors M/s. Y. D. & Co., Chartered Accountants, Ludhiana, (FRN 018846N) and hold office until the conclusion of the ensuing Annual General Meeting and are eligible for reappointment.

The observations made by the Auditors' in their Auditors' Report and the Notes on Accounts referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

SECRETARIAL AUDIT AND SECRETARIAL AUDITORS' REPORT:

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Company has appointed Ms. SHUBHAM AGARAWAL, Company Secretaries in practice to undertake the Secretarial Audit of the Company. The Secretarial Audit report in the prescribed Form No MR-3 is annexed herewith.

QUALIFICATION IN SECRETARIAL AUDIT REPORT AND EXPLANATIONS BY THE BOARD:

Sr. No.	Qualifications made by Secretarial Auditor	Explanations by the Board
a)	Acknowledgement for sending the notices of the Meeting of the Board and Committees are not maintained by the company.	The notice and agenda for the Board and committee meeting are sent by the email or hand delivery. The company will ensure to maintain to the acknowledgements for sending the notice of the meeting of the board and the committee.
b)	Updating of website with regard to various policies is pending	The company will take necessary steps to update website with regard to various policies which are pending.
c)	The company has not complied with certain clauses of Listing Agreement as regards publication of Notice of Board Meeting, Notice of AGM, quarterly results.	The company will take necessary steps to comply with the same.
d)	As per the provisions of Section 149(1) of the Companies Act, 2013 and revised clause 49 of the listing agreement, the Company is required to have at least one Women Director on its Board. The Company has not appointed Women Director.	The Company is in process for appointing of Women Director and once suitable and if any willing candidate agrees to join the Company.
e)	As per section 138 of the Companies Act, 2013, the Company is required to appoint Internal Auditor. The Company has not appointed Internal Auditor.	The size of operation of the Company is very small, it is not viable to appoint Internal Auditor but the Company has established the internal control system.
f)	As per section 203(1)(i),(ii)&(iii), the Company is required to appoint Company Secretary & Chief Financial Officer. The Company has not appointed Company Secretary & Chief Financial Officer.	Since the Company does not have any significant business activities, hence the Volume and Scope of work for the Company Secretary and Chief Financial Officer are less and it is not a full time work and the job of Company Secretary and Chief Financial Officer are not attractive commensurate with the scope of work and salary.
g)	The company has not maintained the attendance register for Board and committee meeting	The company will take necessary steps to maintain the attendance register for board and committee meetings.
h)	Statutory Registrar as per companies Act 2013 is yet to be updated.	The company will take necessary steps to update Statutory Register as per companies Act 2013.
i)	Certain event based E Forms have not been filed by the company in time which were required to be filed with ROC during the audit period.	The company will ensure to file all relevant documents in time with ROC and other authorities as when required.

COST AUDITOR AND COST AUDIT REPORT:

Cost Audit is not applicable to your Company.

INTERNAL CONTROL SYSTEMS:

As there is no significant business activities hence there was no systems set up for Internal Controls.

EXTRACT OF ANNUAL RETURN:

An extract of Annual Return as prescribed under Section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in the prescribed Form No. MGT 9 forming part of this report is annexed herewith.

MANAGEMENT DISCUSSION AND ANALYSIS:

Management Discussion and Analysis forms part of the Annual Report to the shareholders and it includes discussion on matters as required under the provisions of Clause 49 of the listing agreement forming part of this report is annexed herewith.

CORPORATE GOVERNANCE REPORT:

Your Company has complied with the requirements of Clause 49 of the Listing Agreement on Corporate Governance. Pursuant to Clause 49 of the Listing Agreement with the Stock Exchanges, Report on Corporate Governance along with the Auditors' Certificate on its compliance is annexed separately to this Annual Report.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has not developed and implemented any Corporate Social Responsibility initiative under the provisions of Section 135 of the Companies Act, 2013, read with Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014, as the said provisions are not applicable.

TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption etc. as required to be given under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are not applicable to Company, as our Company has not carried out in the manufacturing activities.

The foreign exchange earning on account of the operation of the Company during the year was Rs. Nil.

PARTICULARS OF EMPLOYEES:

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not required to be given as there were no employees coming within the purview of this section.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Since there are no women employees in the Company hence no comments

DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 AND OTHER DISCLOSURES AS PER RULE 5 OF COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014:

Pursuant to Section 197(12) of the Companies Act, 2013 and Rule 5 of Companies (Appointment & Remuneration) Rules, 2014, every Listed Company mandates to disclose in the Board's Report the ratio of the remuneration of each director to the permanent employee's remuneration. However, since there is no permanent employee in the Company, no disclosure under the said provision has been furnished.

BUSINESS RISK MANAGEMENT:

Since the Company does not have any significant business activities, hence the Business Risk is at the Minimal Level. Hence, no major risk factors are envisaged except for:

- a. Government Policies
- b. Human Resource Risk

VIGIL MECHANISM:

As the Company does not have any significant business activity, there was no need to have a Vigil Mechanism Policy.

DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation by way of notes to accounts relating to material departures;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- e) Directors have prepared the accounts on a "going concern basis".
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the Banks, Government Authorities, Customers, and Shareholders during the year. Your directors also wish to take on record their deep sense of appreciation for the committed services of the employees at all levels, which has made our Company successful in the business.

**For and on Behalf of the Board
For, EXDON TRADING COMPANY LIMITED**

**PLACE: MUMBAI
DATE: 31.08.2015**

**Sd/-
(ASHOK SHAH)
CHAIRMAN**

Annexure to Director's Report**MANAGEMENT DISCUSSION ANALYSIS REPORT**

- 1. INDUSTRY STRUCTURE AND DEVELOPMENTS:**
As of now the Company is not engaged in any activity and the management is looking for a right opportunity to make the Company operational.
- 2. OVERALL REVIEW:**
Due to scarcity of working capital funds, the Company is not able to perform any business activities. To make the Company operational, the board is making its best effort to implement the cost reduction measures to the extent feasible. Several cost cutting measures have already been undertaken by the Company.
- 3. RISK AND CONCERNS:**
The Company's future development would depend upon the commencement of its operational activities
- 4. INTERNAL CONTROLS SYSTEMS AND THEIR ADEQUACY:**
The Company is following a proper and adequate system of internal controls in respect of all its activities. Further all transaction entered into by the Company are fully authorised, recorded and reported correctly
- 5. FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:**
During the year under review, the Company did not carry out any activity.
- 6. CAUTIONARY STATEMENT:**
Statements in this Management Discussion and Analysis describing the company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

Annexure to Director's Report**Form No. MR-3****SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2015**

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members,
EXDON TRADING COMPANY LIMITED
Mumbai

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. EXDON TRADING COMPANY LIMITED (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2015 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2015 according to the provisions of:

- i) The Companies Act, 1956 (the Old Act) and the rules made thereunder;
- ii) The Companies Act, 2013 (the Act) and the rules made thereunder;
- iii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- v) The provisions of the following Acts, Rules, Regulations and Guidelines were not applicable to the Company during the year under report:
 - (a) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
 - (b) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
 - (c) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; and
 - (g) The Securities and Exchange Board of India (Issue of Sweat Equity) Regulations, 2002
- vi) Based on representation made by the Company and its officers, the Company has adequate system and process in place for compliance under the other applicable Laws, Acts, Rules, Regulations, Circulars, Guidelines and Standards. Major heads/groups of Acts, Laws, Rules, Regulations, Guidelines and Standards as applicable to the Company are given below:
 - (i) Acts prescribed under prevention and control of pollution;
 - (ii) Acts prescribed under environmental protection;
 - (iii) Such other Local laws etc. as may be applicable in respect of the office of the Company.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India (come in to the force as on 01.07.2015 hence not applicable to the Company during the audit period as 31.03.2015).
- (ii) The Listing Agreements entered into by the Company with BSE Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above subject to the following qualifications:

a) Acknowledgement for sending the notices of the Meeting of the Board and Committees are not maintained by the company.

b) Updating of website with regard to various policies is pending.

c) The company has not complied with certain clauses of Listing Agreement as regards publication of Notice of Board Meeting, Notice of AGM, quarterly results.

d) As per the provisions of Section 149(1) of the Companies Act, 2013 and revised clause 49 of the listing agreement, the Company is required to have at least one Women Director on its Board. The Company has not appointed Women Director.

e) As per section 138 of the Companies Act, 2013, the Company is required to appoint Internal Auditor. The Company has not appointed Internal Auditor.

f) As per section 203(1)(i),(ii) & (iii), the Company is required to appoint Company Secretary & Chief Financial Officer. The Company has not appointed Company Secretary & Chief Financial Officer.

g) The company has not maintained the attendance register for Board and committee meeting.

h) Statutory Registrar as per companies Act 2013 is yet to be updated.

i) Certain event based E Forms have not been filed by the company in time which were required to be filed with ROC during the audit period.

I further report that I have not reviewed the applicable financial laws, direct and indirect tax laws since the same have been subject to review and audit by the Statutory Auditors of the company.

I further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

As per the information received from the company Adequate notice is given to all the directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes. I cannot comment for the same as corresponding documents are not available for inspection.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable Laws, Rules, Regulations and guidelines. I further report that during the audit period the Company has not passed any Special / Ordinary Resolutions which are having major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

I further report that during the audit period, there were no instances of:

1. Public/Rights/Preferential issue of Shares/debentures/ sweat equity.
2. Redemption/buy-back of securities.
3. Merger/ amalgamation/ reconstruction etc.
4. Foreign technical collaborations.

I further report that during the audit period **order passed by Stock Exchange (BSE Limited) vide Notice No. 20150227-27 dated 27.02.2015 suspend trading of equity shares with effect from 04.03.2015**

PLACE: BHILWARA

DATE: 31.08.2015

Sd/-
[SHUBHAM AGARAWAL]
Company Secretaries C. P. NO.: 10640

This report is to be read with our letter of even date which is annexed as Annexure-A and forms an integral part of this report.

ANNEXURE-A

To,
The Members,
EXDON TRADING COMPANY LIMITED
Mumbai

My report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, I have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules and regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

PLACE: BHILWARA
DATE: 31.08.2015

Sd/-
[SHUBHAM AGARAWAL]
Company Secretaries
C. P. NO.: 10640

Annexure to Director's Report**FORM NO. MGT 9**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

EXTRACT OF ANNUAL RETURN as on the financial year ended on 31.03.2015

I. REGISTRATION AND OTHER DETAILS:

CIN	L51900MH1982PLC039616
Registration Date	13/04/1982
Name of the Company	EXDON TRADING COMPANY LIMITED
Category / Sub-Category of the Company	Public Limited Company having Share Capital
Address of the registered office and contact details	C-10, Sahar Roy Apt Chs Ltd, Opp. Sahar Cargo Complex, Andheri (E), Mumbai-40009 E mail: exdontrading@yahoo.co.in
Whether listed company Yes / No	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. Satellite Corporate Services Private Limited B-203, Sony Apt., Opp. St. Jude's High School, 90Ft Road, Jarimari, Sakinaka, Mumbai-400072

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
	NA	NA	NA

The Company does not have any significant business activity and not carried out any business since last 2 to 3 years except sales of shares as part of other income.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
-----NA-----					

IV SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)**i Category-wise Share Holding pattern**

Category of Shareholders	No. of Shares held at the beginning of the year as on 01.04.2014				No. of Shares held at the end of the year as on 31.03.2015				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A) Promoters									
1. Indian	0	0	0	0.00	0	0	0	0.00	0.00
Individuals/ Hindu Undivided Family	466725	0	466725	1.46	466725	0	466725	1.46	0
2. Foreign	0	0	0	0.00	0	0	0	0.00	0.00
Total shareholding of Promoter (A) = 1+2	466725	0	466725	1.46	466725	0	466725	1.46	0
B. Public Shareholding									
1. Institutions	0	0	0	0.00	0	0	0	0.00	0.00
2. Non-Institutions									
a) Bodies Corporate	15464937	1575	15466512	48.26	1964702	0	1964702	6.13	42.13
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 Lakh	785773	0	785773	2.45	3625746	1575	3627321	11.32	-8.87

ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	14298050	0	14298050	44.61	22938338	0	22938338	71.57	-26.96
c) Others (specify)									
NRI	0	0	0	0.00	0	0	0	0.00	0
HUF	1032940	0	1032940	3.22	3052633	0	3052633	9.52	6.30
Clearing Members	0	0	0	0.00	281	0	281	0.00	0
B) = (B) (1) + (B) (2) + c	31581700	1575	31583275	98.54	31581700	1575	31583275	98.54	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	32048425	1575	32050000	100	32048425	1575	32050000	100	0

ii Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the Year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Ashok Shah	466725	1.46	0.00	466725	1.46	0.00	Nil
	Total	466725	1.46	0.00	466725	1.46	0.00	Nil

iii CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE): *There is no change in promoter holding.*

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs ADRs):

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2014		Cumulative Shareholding during the year 31.03.2015	
		No. of Shares	% of total Shares of The Company	No. of Shares	% of total Shares of The Company
1	SHALIBHADRA STEEL PVT LTD	2001800	6.25	154794	0.48
2	SANNIDHYA TRADELINK PRIVATE LIMITED	2001200	6.24	0	0.00
3	SHAH TRADEWING GUJARAT PRIVATE LIMI	2000000	6.24	0	0.00
4	NORTH POLE FINANCE LIMITED	2000000	6.24	0	0.00
5	SONIKA GRANITES PRIVATE LIMITED	1797940	5.61	0	0.00
6	TAMANNA COMMOTRADE PRIVATE LIMITED	1217000	3.80	224075	0.70
7	AMRITLAL GULABCHAND JAIN	875000	2.73	875000	2.73
8	RAKESH RELAN	851600	2.66	284100	0.89
9	RITESH A JAIN	850000	2.65	850000	2.65
10	KAMINI RITESH JAIN	800000	2.50	800000	2.50
11	LEELA AMRITLAL JAIN	0	0.00	800000	2.50
12	RAJYAVARDHAN SONTHALIA	0	0.00	500000	1.56
13	SHAURYA VARDHAN SONTHALIA	0	0.00	500000	1.56
14	ZARMIN VYAPAAR PRIVATE LIMITED	0	0.00	321050	1.00
15	SANJEEV KUMAR BANSAL	0	0.00	250000	0.78

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2014		Shareholding at the end of the Year 31.03.2015	
		No. of Shares	% of total Shares of The Company	No. of Shares	% of total Shares of The Company
01	Ashok Shah	466725	1.46	466725	1.46

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Secured Loans excluding deposits	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	00	00	00	00
ii) Interest due but not paid	00	00	00	00
iii) Interest accrued but not due	00	00	00	00
Total (i+ii+iii)	00	00	00	00
Change in Indebtedness during the financial year				
Additions	00	00	00	00
Reduction	00	00	00	00
Net Change	00	00	00	00
Indebtness at the end of the financial year				
i) Principal Amount	00	00	00	00
ii) Interest due but not paid	00	00	00	00
iii) Interest accrued but not due	00	00	00	00
Total (i+ii+iii)	00	00	00	00

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A.	REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER	NIL
B.	REMUNERATION TO OTHER DIRECTORS	NIL
C.	REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD	NIL

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding Fees imposed	Authority (RD/NCLT/ Court)	Appeal made, if any (give details)
A. Company					
Penalty			NONE		
Punishment					
Compounding					
B. Directors					
Penalty			NONE		
Punishment					
Compounding					
C. Other officers in default					
Penalty			NONE		
Punishment					
Compounding					

Annexure to Director's Report**REPORT ON CORPORATE GOVERNANCE****COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE**

Your Company is committed to good Corporate Governance. The Company fully understands the rights of its shareholders to information on the performance of the company and considers itself a trustee of its shareholders. Corporate Governance strengthens investor's trust and ensures a long-term partnership that helps in fulfilling our quest for achieving significant growth and profits.

BOARD OF DIRECTORS

The Board of Directors is having non-executive and independent directors as on 31st March, 2015. The Board of Directors is consisting of Three Directors. The Directors manages the day to day affairs of the Company. Non-executive and independent directors did not have any pecuniary relationship of transactions with the company during the period under review. There are no material transactions where they have had personal interests that conflict with that of the Company.

NUMBERS OF BOARD MEETINGS HELD AND THE DATES ON WHICH SUCH MEETINGS WERE HELD

During the financial year 2014-15 the Board met 7 times on 21.05.2014, 02.08.2014, 27.08.2014, 10.11.2014, 05.12.2014, 15.12.2014 and 11.02.2015. Attendance record of Directors attending the Board meetings and Annual General Meetings:

Name of the Director	No. of Board Meetings		Last AGM attended (29.09.2014)
	Held	Attended	
ASHOK SHAH	7	7	Yes
NILESHKUMAR KHATRI Resigned on 15.11.2014	7	4	Yes
PRAJYOT YASHVANT JAMBEKAR Resigned on 28.08.2015	7	7	No
RANJAN TABAJI GOPALE Appointed as on 15.11.2014 Resigned on 29.08.2015	7	Nil	NA

AUDIT COMMITTEE:

The Audit Committee of the Company presently comprises of Three Directors being ASHOK SHAH, KULDEEPSINH CHUDASAMA and PUSPARAJISINH CHUDASAMA.

The Board terms of reference of the Audit Committee are in consonance with the provisions of Section 177 of the Companies Act, 2013 and of the Listing Agreement.

Role/ Functions of the Committee:

- Reviewing with management the annual financial statements before submission to the Board.
- Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Review of policies relating to risk management – operational and financial.
- Reviewing with the management, external auditors and the adequacy of the internal control system.

Powers of the Committee:

- To investigate any activity within its terms of reference.
 - To secure attendance of and seek any information from any employee including representative of the prime shareholders (subject to their internal approvals).
 - Compliance with accounting standards.
 - To obtain outside legal or other professional advice, if necessary.
 - To secure attendance of outsiders with relevant expertise, if it considers necessary.
- Compliance with Stock Exchange and legal requirements concerning financial statements.

Attendance at the Audit Committee Meetings

During the year the Audit Committee met 4 times on 21.05.2014, 02.08.2014, 10.11.2014 and 11.02.2015 attendance of the members as under:

Name	No. of Meeting attended	
	Held	Attended
ASHOK SHAH	4	4
NILESHKUMAR KHATRI	4	3
PRAJYOT YASHVANT JAMBEKAR	4	4

NOMINATION AND REMUNERATION COMMITTEE:

Nomination and Remuneration Committee has been constituted as per the provisions of Section 178(1) of the Companies Act, 2013 on 25.05.2015 to review and to recommend the remuneration payable to the Executive Directors and Senior Management of the Company based on their performance and defined assessment criteria.

Nomination and Remuneration Committee of the Company presently comprises of three Directors being ASHOK SHAH, KULDEEPSINH CHUDASAMA and PUSPARAJINSINH CHUDASAMA.

The following is the terms of reference of Nomination and Remuneration Committee:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the level and composition of remuneration of the directors, key managerial personnel and other employees;
- Formulation of criteria for evaluation of independent directors and the Board;
- Devising a policy on Board diversity; and
- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

Nomination and Remuneration Policy:

The Committee is in process of formulating Nomination and Remuneration Policy which determines criteria inter-alia qualification, positive attributes and independence of Directors for their appointment on the Board of the Company and payment of remuneration to Directors, Key Managerial Personnel and other Employees. The Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director.

- Qualification, expertise and experience of the Directors in their respective fields;
- Personal, Professional or business standing;
- Diversity of the Board

In case of re-appointment of Non Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Board of Directors of the Company has re-named Share Holders Grievance/ Share Transfer Committee as 'Stakeholders Relationship Committee' in order to align it with the provisions of Section 178 of the Companies Act, 2013. The Committee has been constituted to strengthen the investor relations and to inter-alia, look into issues relating to shareholders grievances pertaining to transfer of shares, non- receipt of declared dividends, non-receipt of Annual Report, issues concerning de-materialization etc. During the year no letters/complaints were received from the Investors and none of the complaints is pending as on date. None of the complaints required the attention of Investors Grievance Committee. There is no pending, unsolved complaint of Shareholders of the Company and no pending Share Transfer.

This committee presently consists of three directors namely, ASHOK SHAH, KULDEEPSINH CHUDASAMA and PUSPARAJINSINH CHUDASAMA. There were two meetings were held on 21.05.2014 and 11.02.2015.

GENERAL BODY MEETINGS**Location and time for last 3 years Annual General Meetings:**

Financial Year	Location	Date	Time A.M./ P.M.
*32nd 2013-2014	At Registered office of the company	29.09.2014	01:00 P.M.
31st 2012-2013	At Registered office of the company	30.09.2013	02.00 P.M.
30th 2011-2012	At Registered office of the company	31.08.2012	02.00 P.M.

*Adoption of New Set of Article of Association (AOA) Special Resolution was passed in 2013-14 Annual General Meeting held on 29.09.2014. No Extra Ordinary General Meeting Held during the year. No special resolution was required to be carried out through postal ballot during the last year. No resolution is proposed by postal ballot at the ensuing Annual general meeting.

Location and time where Extraordinary General Meetings were held for last three years:

Financial Year	Location	Date	Time A.M./ P.M.	Particulars of the Special Resolution
2013-14	--	--	--	--
2012-13	101, Samedh Building, Adj. Associated Petrol Pump, Nr. Panchwati Circle, C. G. Road, Ahmedabad-380006.	06.02.2013	12.00 NOON	- Increased Authorized Capital - Alteration in MOA & AOA - Issue of Convertible Warrants on Preferential Basis
2011-12	--	--	--	--

The above resolution which was put to vote by show of hands was passed unanimously.

DISCLOSURES:

- o There are no materially significant related party transactions i.e. transactions of the Company of material natures, with its promoters, the directors or the managements, their subsidiaries or relatives etc., that may have potential conflict with interest of the Company at large.
- o No penalties or strictures were imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markers, during the last three years.
- o The Company has complied with various rules and regulations prescribed by the Stock Exchange and SEBI during the last three years. No penalties or strictures have been imposed by them on the Company.

CEO / CFO Certification under clause 41 and clause 49 of the Listing Agreement with Stock Exchanges has been submitted to the Board by the CEO and CFO.

MEANS OF COMMUNICATION:

The Company has submitted its quarterly, half yearly and yearly financial results to the Stock Exchanges as well as website of the company immediately after its approval by the Board. The Company did not send the half yearly report to the Shareholders of the Company.

GENERAL SHAREHOLDERS INFORMATION:

Financial Year	1st April to 31st March	
Date and time of Annual General Meeting	Monday, 28th day of September, 2015 at 10:30 A.M.	
Venue of Annual General Meeting	C-10, SAHAR ROY APT CHS LTD, OPP. SAHAR CARGO COMPLEX, ANDHERI (E), MUMBAI-400099	
Dates of Book Closure	21st September, 2015 to 28th September, 2015.	
Listing on Stock Exchange	BSE Limited, Mumbai	
Stock Code and Scrip ID	512017 (BSE) and ZEXDONTR (BSE)	
Demat ISIN No.	INE204I01013	
Financial Calendar (tentative schedule):		
Unaudited Results for the quarter ending 30.06.2015	Before 15th August, 2015	
Unaudited Results for the quarter ending 30.09.2015	Before 15th November, 2015	
Unaudited Results for the quarter ending 31.12.2015	Before 15th February, 2016	
Unaudited Results for the quarter ending 31.03.2016; or	Before 15th May, 2016	
In case company take Audited Results for the Whole Financial Year.	Before 30th May, 2016	

CATEGORIES OF SHAREOWNERS AS ON 31.03.2015

Category	No. of Shares Held	Voting Strength (%)
Promoters	466725	1.46
Resident Individuals	-	-
share capital up to Rs. 1 lakh	3627321	11.32
share capital in excess of Rs. 1 lakh	22938338	71.57
Bodies Corporate	1964702	6.13
NRIs/ OCBs	-	0.00
HUF	3052633	9.52
Clearing Members	281	0.00
Total	32050000	100.00

DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2015

Share Balance	Holders	% of Total	Total Shares	% of Total
Up to – 2500	58	4.37	2800	0.01
2501-5000	7	0.53	2653	0.01
5001- 10000	7	0.53	5065	0.02
10001- 20000	23	1.73	41325	0.13
20001- 30000	57	4.30	144231	0.45
30001- 40000	85	6.41	313479	0.98
40001-50000	199	15.01	973062	3.04
50001- 100000	333	25.11	2769913	8.64
100001 and above	557	42.01	27797472	86.73
Total	1326	100.00	32050000	100

STOCK MARKET DATA:

The monthly movement of Equity Share prices on BSE during the year is summarized below:

Month	Highest (Rs)	Lowest (Rs)	Month	Highest (Rs)	Lowest (Rs)
Apr-14	14.49	19.73	Oct-14	149.45	207.75
May-14	20.10	28.80	Nov-14	211.90	296.25
Jun-14	29.35	42.95	Dec-14	302.05	367.50
Jul-14	43.80	65.70	Jan-15	299.50	299.50
Aug-14	67.00	95.10	Feb-15	270.40	270.40
Sep-14	97.00	146.55	Mar-15	No Trade	No Trade

REGISTRAR AND SHARE TRANSFER AGENT:

M/s SATELLITE CORPORATE SERVICES PRIVATE LIMITED having its registered office at B-302, Sony Apartment, Opp. St. Judge's High School, Off Andheri-Kurla Road, Jarimari, Sakinaka, Mumbai-400072 Maharashtra, INDIA is the Registrar & Share Transfer Agent for processing the transfer of securities issued by the Company.

SHARE TRANSFER SYSTEM:

Transfer of Shares in Physical form are registered and dispatched within 3 weeks from the date of their receipts, subject to the documents being valid and complete in all respects. Transfer of shares are processed by the Share Transfer Agents and approved by the Share Transfer Committee called as "Investor / Shareholders Grievance Committee", which meets at frequent intervals. Share transfers are registered and returned within 15 days from the date of receipt, if the relevant documents are complete in all respect.

DEMATERIALIZATION OF SHARES AND LIQUIDITY:

The Equity Shares of your company are traded in compulsory dematerialization form by all investors. The company has entered into agreements with both existing Depositories, National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) enabling the investors to hold shares of the company in electronic form through the depository of their choice.

ADDRESS FOR CORRESPONDENCE:

C-10, SAHAR ROY APT CHS LTD, OPP. SAHAR CARGO COMPLEX, ANDHERI (E), MUMBAI-400099

Investors Correspondence/ Complaints to be address to:

MR. ASHOK SHAH Director and Compliance Officer
E-mail: exdontrading@yahoo.co.in.

CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT FOR BOARD OF DIRECTORS

To
The Members of EXDON TRADING COMPANY LIMITED
Mumbai

This is to confirm that the Board has laid down a Code of Conduct for all Board members and Senior Management of the Company.

The Code of Conduct has also been posted on the website of the Company. It is further confirmed that all Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the year ended 31st March, 2015 as envisaged in Clause 49 of the Listing agreement with Stock Exchanges.

For and on Behalf of the Board
For, EXDON TRADING COMPANY LIMITED

PLACE: MUMBAI
DATE: 31.08.2015

Sd/-
(ASHOK SHAH)
CHAIRMAN

CERTIFICATION ON CORPORATE GOVERNANCE

To the members of EXDON TRADING COMPANY LIMITED:

We have examined the compliance of conditions of Corporate Governance by **EXDON TRADING COMPANY LIMITED** for the year ended 31st March, 2015 as stipulated in Clause 49 of the Listing Agreement of the Company with the Stock Exchanges.

The compliance of condition of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We have been explained that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company.

We further state that such compliances is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, Y. D. & Co
CHARTERED ACCOUNTANTS
FRN: 018846N

PLACE: LUDHIANA
DATE: 31.08.2015

Sd/-
CA RAKESH PURI
PARTNER
M. No.: 92728

INDEPENDENT AUDITORS' REPORT

**TO
THE MEMBERS
EXDON TRADING COMPANY LIMITED**

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **EXDON TRADING COMPANY LIMITED** (the Company), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) In the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013 we give in the Annexure a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us.

For, Y. D. & Co
CHARTERED ACCOUNTANTS
FRN: 018846N

PLACE: LUDHIANA
DATE: 25.05.2015

Sd/-
CA RAKESH PURI
PARTNER
M. No.: 092728

THE ANNEXURE REFERRED TO IN PARAGRAPH 1 OF THE OUR REPORT OF EVEN DATE TO THE MEMBERS OF M/S EXDON TRADING COMPANY LIMITED ON THE ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED 31.03.2015.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1.
 - (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
 - (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - (c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2.
 - (a) The inventories have been physically verified by the management at reasonable intervals during the year.
 - (b) The Procedures of physical verification followed by the Management as explained to us are, in our opinion, reasonable and adequate in relation to the size of the company and the nature of its business.
 - (c) As per information and explanation given to us, the discrepancies noticed on physical verification of inventories have been properly dealt with in the books of accounts.
3. As per information and explanation given to us, the company has not granted loans to parties covered in the register maintained under section 189 of the Companies Act hence clause (iii) (a) & (b) are not applicable to the company
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. The Company has not accepted any deposits from the public Therefore, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the Company.
6. The central government has not prescribed maintenance of cost record under sub-section (1) of section 148 of the Companies Act, in respect of products of the company.
7. In respect of Statutory dues:
 - a. As per information & according to explanation given to us, the company is generally regular in depositing statutory dues with the appropriate authorities during the year.
 - b. As per information & according to explanation given to us, there are no cases of non deposit with the appropriate authorities of disputed dues of Income-tax, and any other statutory dues with the appropriate authorities during the year.
 - c. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company
8. The accumulated losses at the end of the financial year are not more than 50% of its net worth at the end of the financial year. The Company has incurred cash losses of Rs. 704439/- during the financial year covered by the audit and also incurred losses in the immediately preceding financial year.

- 9 Based on our audit procedures and according to the information and explanations given to us, there are no loans taken from financial institution, banks or debenture-holders therefore the question of payments does not arise.
- 10 According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from Banks or financial institutions.
- 11 The company has not raised any term loans during the year.
- 12 In our opinion and according to the information and explanations given to us, no material fraud on or by the company, has been noticed or reported, during the course of our audit.

For, Y. D. & Co
CHARTERED ACCOUNTANTS
FRN: 018846N

PLACE: LUDHIANA
DATE: 25.05.2015

Sd/-
CA RAKESH PURI
PARTNER
M. No.: 092728

BALANCE SHEET AS AT 31ST MARCH 2015			
(Amount in Rupees)			
Particulars	Notes	March 31, 2015	March 31, 2014
I. EQUITY AND LIABILITIES			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	2	320500000	320500000
(b) Reserves and Surplus	3	(2083759)	(1214934)
(C) Money received against share warrants		0	0
<u>(2) Share Application money pending allotment</u>		0	0
<u>(3) Non-Current Liabilities</u>			
(a) Long-Term Borrowings		0	0
(b) Deferred Tax Liabilities (Net)		91007	91007
<u>(4) Current Liabilities</u>			
(a) Short-Term Borrowings		0	0
(b) Trade Payables	4	35206	2038051
(c) Other Current Liabilities		0	0
(d) Short-Term Provisions	5	33800	23800
Total Equity & Liabilities		318576254	321437924
II. ASSETS			
<u>(1) Non-Current Assets</u>			
<u>(a) Fixed Assets</u>			
(i) Gross Block	6	1989000	3011500
(ii) Depreciation		236194	972523
(iii) Net Block		1752806	2038977
(b) Non-current investments	7	60258000	85610000
(c) Deferred tax assets (net)		0	0
(d) Long term loans and advances	8	34720750	34720750
(e) Other non-current assets	9	0	320965
<u>(2) Current Assets</u>			
(a) Current investments	10	217058550	0
(b) Inventories	11	4502900	8495511
(c) Trade receivables	12	0	44931051
(d) Cash and cash equivalents	13	269448	87286
(e) Short-term loans and advances	14	13800	145233384
Total Assets		318576254	321437924
Notes to Accounts 1 to 26			
<i>Schedules referred to above and notes attached there to form an integral part of Balance Sheet</i>			
<i>This is the Balance Sheet referred to in our Report of even date.</i>			
For Y. D. & Co.		FOR AND ON BEHALF OF THE BOARD	
CHARTERED ACCOUNTANTS			
Firm Reg. No. 018846 N			
Sd/-	Sd/-	Sd/-	
(CA RAKESH PURI)	PRAJYOT JAMBEKAR	ASHOK HIRALAL SHAH	
PARTNER/ Membership No. 092728	(DIRECTOR)	(DIRECTOR)	
Place: Ludhiana	Place: Mumbai		
Date: 25.05.2015	Date: 25.05.2015		

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2015				
(Amount in Rupees)				
Sr. No	Particulars	Notes	2014-15	2013-14
I	Revenue from operations	15	3847800	0
II	Other Income		0	0
III	III. Total Revenue (I +II)		3847800	0
IV	Expenses:			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	16	3992611	0
	Employee Benefit Expense		0	0
	Financial Costs	17	2469	521
	Depreciation and Amortization Expense	18	557159	389743
	Other Expenses	19	164386	503878
	Total Expenses (IV)		4716625	894142
V	Profit before exceptional and extraordinary items and tax	(III - IV)	(868825)	(894142)
VI	Exceptional Items (Excess provision Added Back)		00	00
VII	Profit before extraordinary items and tax	(V - VI)	(868825)	(894142)
VIII	Extraordinary Items		00	00
IX	Profit before tax (VII - VIII)		(868825)	(894142)
X	Tax expense:		00	00
XI	Profit(Loss) from the period from continuing operations	(IX-X)	(868825)	(894142)
XII	Profit/(Loss) from discontinuing operations		00	00
XIII	Tax expense of earlier period		00	00
XIV	Profit/(Loss) from Discontinuing operations	(XII - XIII)	00	00
XV	Profit/(Loss) for the period (XI + XIV)		(868825)	(894142)
XVI	Earning per equity share:			
	(1) Basic		(0.03)	(0.04)
	(2) Diluted		(0.03)	(0.04)
Notes to Accounts		1 to 26		
Schedules referred to above and notes attached there to form an integral part of Balance Sheet				
This is the Balance Sheet referred to in our Report of even date.				
For Y. D. & Co.		FOR AND ON BEHALF OF THE BOARD		
CHARTERED ACCOUNTANTS				
Firm Reg. No. 018846 N				
Sd/-	Sd/-	Sd/-		
(CA RAKESH PURI)	PRAJYOT JAMBEKAR	ASHOK HIRALAL SHAH		
PARTNER/ Membership No. 092728	(DIRECTOR)	(DIRECTOR)		
Place: Ludhiana	Place: Mumbai			
Date: 25.05.2015	Date: 25.05.2015			

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015		
(Amount in Rupees)		
	2014-15	2013-14
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax and Extra Ordinary Items	(868825)	(894142)
Adjustments For Depreciation	236194	33318
Operating Profit before Working Capital Changes	(632631)	(860824)
Adjustment For		
Inventory	3992611	0
Trade & Other Receivables	44931051	14826149
Other Current Assets	145219584	(145233384)
Trade Payables & Provisions	(1992845)	(10218258)
Cash Generated From Operations	192150401	(140625493)
Net cash from Operating Activities	191517770	(141486317)
Tax paid	00	00
	191517770	(141486317)
B CASH FLOWS FROM INVESTING ACTIVITIES :		
Purchases of Fixed Assets	49977	(1989000)
Purchases of Investment	(191706550)	71069258
Dividend received	0	0
Net cash flow from Investing Activities	(191656573)	69080258
C Cash Flow From Financing Activities		
Taken/Repayment of borrowings	00	00
Loans & Advances and Other Non Current Assets	320965	(3599325)
Proceeds From Issue of Shares	0	(23875000)
Warrant converted to equity	0	95500000
Net Cash Received From Financing Activities	320965	68025675
Net Increase/(Decrease) in Cash & Cash Equivalent	182162	(4380384)
Opening cash & cash equivalent	87286	4467669
Closing cash & cash equivalent	269448	87286
Note:		
1. The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard 3 "Cash flow Statements" Issued by the ICAI.		
2. Previous Year's figures have been reclassified to confirm with current year's presentation, where applicable		
This is the Cash Flow Statement referred to in our report of even date.		
For Y. D. & Co.	FOR AND ON BEHALF OF THE BOARD	
CHARTERED ACCOUNTANTS		
Firm Reg. No. 018846 N		
Sd/- (CA RAKESH PURI) PARTNER/ Membership No. 092728 Place: Ludhiana Date: 25.05.2015	Sd/- PRAJYOT JAMBEKAR (DIRECTOR) Place: Mumbai Date: 25.05.2015	Sd/- ASHOK HIRALAL SHAH (DIRECTOR)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS**NOTE: 1 SIGNIFICANT ACCOUNTING POLICIES****a) General:**

- i) Accounting policies not specifically referred to otherwise are in consistence with earlier year and in consonance with generally accepted accounting principles.
- ii) Expenses and income considered payable and receivable respectively are accounted for on accrual basis.

b) Sales: Sales are accounted on mercantile basis, when the sale of goods is completed.

c) Valuation of Inventories: Inventories are valued at cost.

d) Fixed assets and depreciation:

- a. Fixed assets are capitalized at cost inclusive of interest, freight, duties, taxes and all incidental expenses related thereto.
- b. Depreciation on assets has been provided on Written Down Value Method at the rates prescribed by schedule XIV to the Companies Act 1956 depreciation in respect of additions to / and deletion from assets has been charged on pro-rata basis to the month of addition or deletion.

e) Investments: Investments are valued at cost.

f) Foreign currency Transactions: There is no foreign currency transaction.

g) Retirement Benefits: Provident fund and employees state insurance scheme contribution is not applicable to the company.

h) Taxes on Income:**Current Tax:**

Provision for Income-Tax is determined in accordance with the provisions of Income-tax Act 1961.

Deferred Tax Provision:

Deferred tax is recognized, on timing difference, being the difference between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Note : 2 Share Capital

Sr. No	Particulars	Rs.	
		Current Year	Previous Year
1	AUTHORIZED CAPITAL 22750000 Equity Shares of Rs. 10/- each	327500000	227500000
		327500000	227500000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 735000 Equity Shares of Rs.10/- each fully paid-up (out of the above 490000 E.S are issued as bonus Shares) 21765000 ES Converted from convertible Warrants 9550000 Preferential warrant converted to equity	7350000 217650000 95500000	7350000 217650000 95500000
	Total in	320500000	320500000

Note : 3 Reserve & Surplus

1	Surplus (Profit & Loss Account)	(2083759)	(1214934)
	Balance brought forward from previous year	(1214934)	(306992)
	Less: Prior Period Item short provision of earlier year	0	(13800)
	Less: Tax on Regular Assessment Paid		
	Add: Profit for the period	(868825)	(894142)
	Total in	(2083759)	(1214934)

Note : 4 Trades Payable		Rs. Current Year	Rs. Previous Year
1	Sundry Creditors for Materiel/Supplies:	0	2000000
2	Sundry Creditors for Services:	35206	38051
Total in `		35206	2038051

Note : 5 Short Term Provisions		Rs.	Rs.
1	Audit Fees Provisions	20000	10000
2	Income Tax Provision	13800	13800
Total in `		33800	23800

Note : 6 Fixed Assets

Sr. No	Particulars	Gross Block				Depreciation				Net Block	
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	31.03.15	WDV as on 31.03.2014
Tangible Assets											
1	Computer	1022500	0	1022500	0	972523	0	972523	0	0	49977
2	Car	1989000	0	0	1989000	0	236194	0	236194	1752806	1989000
SUB TOTAL (A)		3011500	0	1022500	1989000	972523	236194	972523	236194	1752806	2038977
(Previous Year)		1022500	1989000	0	3011500	939205	33318	0	972523	2038977	83295

Note: 7 Non Current Investment		Rs. Current Year	Rs. Previous Year
1	Investment in Equity Instrument(At Cost) <u>Quoted</u> 2400000 E.S. of Sun & Shine Worldwide Trade Ltd	0	24000000
		0	24000000
	<u>UNQUOTED (F.V. Rs.10/- each)</u> Auro Gold Jewellery	60248000	61600000
		60248000	61600000
2	Other National Saving Certificate (C)	10000	10000
Total in `		60258000	85610000

Note : 8 Long Term Loans and Advances

Note : 8 Long Term Loans and Advances		Rs.	Rs.
Other Loans & Advances		34720750	34720750
The loans & advances are given to other corporate			
Total in `		34720750	34720750

Note : 9 Other Non Current Assets

Note : 9 Other Non Current Assets		Rs.	Rs.
1	Long Term Trade Receivables	00	00
2	Others	0	320965
- Consist of preliminary exp to the extent not written off			
Total in `		0	320965

Note: 10 Current Investment		Rs.	Rs.
		Current Year	Previous Year
1	Investment in Equity Instrument(At Cost)		
	Quoted		
	E.S. of Pressure Sensitive.Ltd	4905000	0
	2700000 E.S. of Amradeep Industries Ltd	44928000	0
	5000 E.S. of Rotam Commercial Ltd	40000	0
		49873000	0
	UNQUOTED (F.V. Rs.10/- each)		
	8800 E.S. of Outfit Infra P.Ltd	4400000	0
	E.S. of Girish Metal P.Ltd	5000000	0
	E.S. of Jivrajka Industries Ltd	14400000	0
	88130 E.S. of Northpole Finance Ltd	20710550	0
	E.S. of pratik Minerals P.Ltd	25795000	0
	110000 E.S. of Rudra Securities Ltd	11000000	0
	E.S. of Shanti Tradelink P.Ltd	5000000	0
	E.S. of Sidhi Vinayak Tradelink P.Ltd	1280000	0
	39200 E.S. of Shovel infrastructure P.Ltd	19600000	0
	20000 E.S. of Parvati Minerals P Ltd	60000000	0
		167185550	0
	Total in	217058550	0

Note : 11 Inventories

1	Stock-in-Trade	4502900	8495511
	Total in	4502900	8495511

Note : 12 Trade Receivables

1	Outstanding for more than six months		
	a) Secured, Considered Good	0	0
	b) Unsecured, Considered Good	0	44931051
	c) Doubtful	0	0
	Total in	0	44931051

Note : 13 Cash & Cash Equivalent

1	Cash-in-Hand		
	Cash Balance	244055	27952
	Sub Total (A)	244055	27952
2	Bank Balance		
	Bank of India 2323	19749	53690
	HDFC 219	5644	5644
	Sub Total (B)	25393	59334
	Total [A + B + C]	269448	87286

Note :14 Short Terms Loans and Advances

1	Loan To Corporate	0	145219584
	Advance Recoverable in cash or in kind or for value to be considered good	13800	13800
	Total in	13800	145233384

Note : 15 Revenue from Operations		Rs. Current Year	Rs. Previous Year
1	Sales	3847800	0
Total in `		3847800	0

Note : 16 Change in Inventories		Rs.	Rs.
1	Opening Stock	8495511	8495511
2	Closing Stock	4502900	8495511
Total in `		3992611	0

Note : 17 Financial Cost		Rs.	Rs.
1	Bank Charges	2469	521
Total in `		2469	521

Note : 18 Depreciation & Amortised Cost		Rs.	Rs.
1	Depreciation	236194	33318
2	Preliminary Expenses W/O	320965	356425
Total in `		557159	389743

Note : 19 Other Expenses		Rs.	Rs.
1	Audit Fees	10000	10000
2	Annual Custody Fees	139889	114608
3	Demat Charges	14497	3066
4	Listing Fees	0	81461
5	Misc. Exp	0	12500
6	Printing & Stationery	0	0
7	Rent	0	212000
8	Loss on sale of Investment	0	68743
Total in		164386	503878

Note: 20 Balances of Sundry Debtors, Creditors, Loans and Advances are subject to confirmation and reconciliation.

Note: 21 In the opinion of the Board of directors, the current assets, Loans & advances are approximately of the value stated if realized in the ordinary course of business. The provision of all known liabilities is adequate and not in excess of the amount reasonably necessary.

Note: 22 Related Party Transaction. - No related party transaction were carried out during the year

Note: 23 Segment Information: There is no reportable segment as per the contention of the management.

Note: 24 Basic and Diluted Earnings per share (EPS) computed in accordance with Accounting Standard (AS) 20 "Earning Per Share"

Particulars	31.03.2015	31.03.2014
	Rs.	Rs.
Numerator	(868825)	(894142)
Profit / (Loss) after Tax		
Denominator	32050000	32050000
Weighted average number of Nos. Equity shares		
EPS (Basic & Diluted)	(0.03)	(0.04)
Numerator/Denominator		

Note: 25	PAYMENT TO AUDITOR'S	2014-15	2013-14
		Rs.	Rs.
	For Audit	10000	10000
	For Company Matters	--	--

Note: 26 Previous year's figures have been regrouped and recasted wherever necessary.

For Y. D. & Co.

CHARTERED ACCOUNTANTS

Firm Reg. No. 018846 N

FOR AND ON BEHALF OF THE BOARD

Sd/-

(CA RAKESH PURI)

PARTNER

Membership No. 092728

Place: Ludhiana

Date: 25.05.2015

Sd/-

PRAJYOT JAMBEKAR

(DIRECTOR)

Place: Mumbai

Date: 25.05.2015

Sd/-

ASHOK HIRALAL SHAH

(DIRECTOR)

ATTENDANCE SLIP**EXDON TRADING COMPANY LIMITED**

CIN: L51900MH1982PLC039616

REG. OFFICE: C-10, SAHAR ROY APT CHS LTD, OPP. SAHAR CARGO COMPLEX, ANDHERI (E), MUMBAI-400099

33rd ANNUAL GENERAL MEETING On 28.09.2015 at 10.30 A. M. at registered office of the company

DP. Id*		Name & address of the registered shareholder
Client Id*		
Regd. Folio No.		

* Applicable for shareholding in electronic form.

I/We certify that I/We am/are a registered shareholder / proxy for the registered shareholder of the Company. I/We hereby record my/our presence at the 33rd Annual General Meeting of the Company

Signature of Member/s/ Proxy

NOTE: A member or his duly appointed Proxy willing to attend the meeting must fill-up this Admission Slip and hand over at the entrance.

PROXY FORM

Form No MGT-11

(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the companies (Management and Administration) Rules, 2014)

CIN	L51900MH1982PLC039616
Name of Company	EXDON TRADING COMPANY LIMITED
Reg. Office Address	C-10, SAHAR ROY APT CHS LTD, OPP. SAHAR CARGO COMPLEX, ANDHERI (E), MUMBAI-400099
Name of the Member	
Registered Address	
E Mail Id	
Folio No./Client ID	

I/We, being the member (s) of EXDON TRADING COMPANY LIMITED hereby appoint

Name			
Address			
E mail Id		Signature	

OR FAILING HIM

Name			
Address			
E mail Id		Signature	

OR FAILING HIM

Name			
Address			
E mail Id		Signature	

As my/ our Proxy to attend and vote for me/us on my/ our behalf at the 33rd Annual General Meeting of the Company to be held on 28.09.2015 at 10.30. A.M. at registered office of the company and at any adjournment thereof and respect of such resolution mentioned below:

BALLOT FORM

Resolution No.	Resolution	Nature of Resolution	For	Against
Ordinary Business				
01	Adoption of Financial Statements for the year ended 31st March 2015	Ordinary		
Special Business				
02	Appointment of M/s. RISHI SEKHRI AND ASSOCIATES Chartered Accountants, Mumbai in place of retiring auditors M/s. Y. D. & Co., Chartered Accountants, Ludhiana as auditors of the Company for 2015-16.	Special		
03	To appoint Mr. KULDEEPSINH CHUDASAMA (DIN 06363551), as a Director in the capacity of Non-Executive Director, eligible to retire by rotation.	Ordinary		
04	Appointment of Mr. PUSPARAJ SINH ANOP SINH CHUDASAMA (DIN 06363536) as Independent Director up to September 28, 2020	Ordinary		

Signed on thisday of2015.

Affix Revenue Stamp

Signature of shareholder/ Signature of Proxy

NOTE:

- The Proxy need NOT be a Member.
- The Proxy Form must be deposited at the Registered Office not less than 48 hours before the scheduled time for holding the meeting.

BOOK-POST

To,

If undelivered, please return to:
EXDON TRADING COMPANY LIMITED
REG. OFFICE: C-10, SAHAR ROY APT CHS LTD,
OPP. SAHAR CARGO COMPLEX, ANDHERI (E),
MUMBAI-400099 E mail: exdontrading@yahoo.co.in