



23rd ANNUAL REPORT 2009-2010

**An Institutional STOCK BROKER,
expanding its retail Broking Network.**



**WITH THE RIGHT COMPANY THERE IS ONLY ONE DIRECTION
TO GO, THAT IS**

**STOCK BROKING - EQUITY & F/O ♦ *COMMODITY BROKING ♦ CURRENCY FUTURES
CORPORATE ADVISORY SERVICES ♦ DEPOSITORY SERVICES ♦ IPO ♦ MF ♦ INSURANCE**

* Through Subsidiary Company



AJCON GLOBAL SERVICES LTD.
(An ISO 9001-2008 Certified Company)

Letter from the Chairman

AJCON GLOBAL SERVICES LIMITED

Dear Shareholders,

The year 2009-10 saw a handsome recovery in the Indian economy resulting in a rebound on the Indian bourses. While the US economy shown some signs of recovery, the European economic problems once again started affecting the global Markets negatively.

Our domestic markets recovered at a faster rate than the global Markets. Indian GDP growth once again is expected to touch the 8.50 % mark during 2010-11.

We at 'Ajcon' also got benefit of good market sentiments which has helped us increasing our topline by 56 % and also increased our bottomline substantially.

I would like to share with you all one good news which will give a major boost to our retail Broking business. Our Company has been chosen by a leading Public Sector Banks as the approved Brokers for online trading for their customers. There are presently very few such tie- ups which exist in India and is considered as a great honour. This honour has been conferred on us due to our customer friendly services and strict adherence of the Corporate Governance norms.

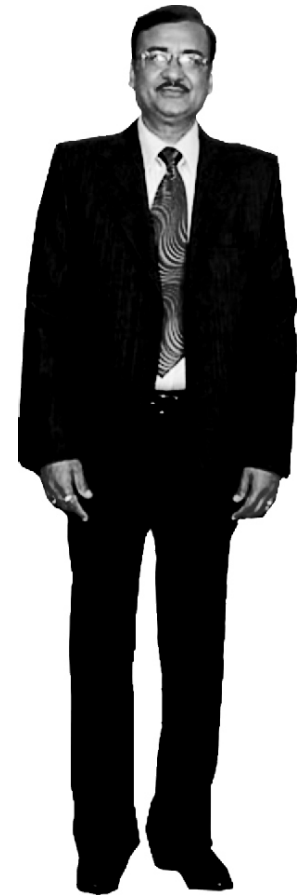
I would also like to share the fact with you that your Company has applied for the deposit based membership of the Bombay Stock Exchange Ltd. With the membership of B.S.E, your Company will become a full fledged Broking House having membership of N.S.E, B.S.E, MCX-SX, C.D.S.L (as a D.P) providing one window services for equity (Cash & F&O), Currency, Commodity (through Subsidiary Company) and Corporate & Investment advisory services.

Barring unforeseen circumstances, I am confident that yours Company's performance will be improved substantially during the current year.

I take this opportunity to thank all the Shareholders, Clients, Bankers and our Employees for reposing their faith & confidence in us and our abilities and look forward to their continued support to take on the new challenges to take the company to glorious heights.

Thank you all.

(CA. Ashok Kumar Ajmera)
Chairman



CA. Ashok Kumar Ajmera

AJCON GLOBAL SERVICES LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

CA. Ashok Kumar Ajmera - Chairman and Managing Director
CA. Samir Biswas - Independent Director
CA. Narayan Atal - Independent Director
CA. Rajendra Bakiwala - Independent Director
Ankit Ajmera - Executive Director
Anuj Ajmera - Executive Director

AUDITORS

G.N.SHANBHAG & CO.
Chartered Accountants
Mumbai

COMPLIANCE & PRINCIPAL OFFICER

Mr. Ankit Ajmera - Executive Director

COMPANY SECRETARY

Mr. S. M. Jain

CHIEF FINANCIAL OFFICER (CFO)

Mr. Ashok Kumar Ajmera - MD

BANKERS

Bank of India
Union Bank of India
Corporation Bank
HDFC Bank
ICICI Bank
AXIS Bank
IDBI Bank

REGISTERED AND CORPORATE OFFICE

101, Samarth, Lt. P.N. Kotnis Road,
Off. Hinduja Hospital, Mahim (West),
Mumbai 400 016.
Tel : 022 40280400- 450
Fax : 022 2446 0339
Email : ajcon@ajcon.net

REGISTRAR AND TRANSFER AGENTS

Bigshare Services Pvt. Ltd.
E-2/3, Ansa Industrial Estate,
Sakivihar Road, Saki Naka, Andheri (E),
Mumbai 400 072.
Tel No. : 022 28473747/ 28473474/ 28470652/53
Fax : 91-22-28475207
Email : bigshare@bom7.vsnl.net.in

DEMAT ISIN NO.

INE759C01019

WEB SITE

www.ajcononline.com