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**2011 - 12**

**19<sup>th</sup>**

**Annual Report**

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**SOM DATT FINANCE CORPORATION LIMITED**

## **BOARD OF DIRECTORS**

Usha Datt

D. P. Rawal

Latika Datt Abbott - Managing Director

Lalit Mohan Segat

## **AUDITORS**

A. S. Gupta & Co.

Chartered Accountants

10, Old Post Office Street

Kolkata-700001

## **Registered Office**

Flat No. 24-25,

10, Old Post Office Street

Kolkata – 700001

## **Administrative Office**

56-58, Community Centre

East of Kailash

New Delhi – 110065

## **Share Transfer Agents**

RCMC Share Registry (P) Ltd.

B-106, Sector-2

Noida – 201301

## **Bankers**

Bank of Baroda

HDFC Bank Limited

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## **NOTICE**

**NOTICE** is hereby given that the 19<sup>th</sup> Annual General Meeting of the Members of **Som Datt Finance Corporation Ltd.** will be held at Gajraj Chambers, 2B, 2nd Floor, 86B/2, Topsia Road (South), Kolkata-700046 on Saturday, the 29<sup>th</sup> September, 2012 at 10.00 a.m., to transact the following business:

### **ORDINARY BUSINESS**

1. To consider and adopt the Profit & Loss Account for the year ended March 31, 2012, Balance sheet as at that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. D. P. Rawal, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint M/s A.S. Gupta & Co., Chartered Accountants, Kolkata, (Firm Registration No. 302077E) the retiring Auditors, as Statutory Auditors of the Company and to fix their remuneration.

### **SPECIAL BUSINESS**

4. To appoint Mr. Lalit Mohan Segat, a Director of the company, who vacates his seat at this Annual General Meeting and if thought fit, to pass the following ordinary resolution of which the prescribed notice has been received by the company, the candidate having filed with the company his consent to act as a Director, if appointed:

“RESOLVED THAT Mr. Lalit Mohan Segat be and is hereby appointed a Director of the company, whose period of office shall be liable to determination by retirement of directors by rotation.”

**By Order of the Board**

Place: New Delhi

Date: 23.08.2012

**Latika Datt Abbott**

Managing Director

### **NOTES:**

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy and proxy need not be a member of the Company. The instrument appointing proxy must reach the Registered Office of the Company not later than 48 hours before the time fixed for the meeting.
2. The dividend for the financial year ending 31.03.1995 has been transferred to the General Revenue Account of the Central Government. The members who have not claimed the dividend may claim the same from the Registrar of Companies, West Bengal. The unclaimed dividend for the financial year ending 31.03.1996 was transferred to the Investor Protection and Education Fund on 24.01.2004.
3. The unpaid dividend for the financial year ending 31.03.2005, 31.03.2006, 31.3.2007 are lying in separate accounts. Those members who have failed to encash the dividend warrant the same may send a request for re-validation of dividend warrant.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 15<sup>th</sup> September, 2012 to Saturday, 29<sup>th</sup> September, 2012 (both days inclusive)
5. The members are requested to send the dividend mandate to the Company's Share Transfer Agent, RCMC Limited.



6. The Company provides Electronic Clearing Service (ECS) to its members **free** for directly crediting their account with the dividend proceeds. Member holding shares in physical form may avail this service by forwarding the ECS mandate as per the format enclosed in the Annual Report to the Company's Transfer Agent, RCMC Limited and Members holding shares in demat mode are requested to send their request to their respective Depository Participants (DP).
7. The members are requested to intimate the change of address immediately to the Company's Share Transfer Agent, RCMC Ltd.
8. Member/Proxies should bring the Attendance Slip duly filled in for attending the meeting.
9. Members are requested to forward their queries on Annual Accounts at least one week before the date of the Annual General Meeting.

**By Order of the Board**

Place : New Delhi  
Date : 23.08.2012

**Latika Datt Abbott**  
Managing Director

**EXPLANATORY STATEMENT PURSUANT TO SECTION 173 OF THE COMPANIES ACT, 1956**

ITEM NO. 4

Mr. Lalit Mohan Segat was appointed as additional director of the company with effect from 28<sup>th</sup> day of May 2012, and vacates his seat at this Annual General Meeting, pursuant to section 260 of the Companies Act, 1956 and Articles of Association of the company. A notice under section 257 of the said act has been received from a member signifying his intention to propose the name of Mr. Lalit Mohan Segat for appointment as a director of the company. Mr. Lalit Mohan Segat has filed with the company his consent to act as a director. The directors recommend his appointment as a member of the Board in the interest of the company.

None of the Directors is interested in the resolution.

**By Order of the Board**

Place : New Delhi  
Date : 23.08.2012

**Latika Datt Abbott**  
Managing Director

**DIRECTORS' REPORT**

Your Directors have pleasure in presenting the Annual Report together with the audited statement of Accounts for the year ended 31<sup>st</sup> March 2012.

FINANCIAL RESULTS	(Rs. in Lacs)	
	Year ended 31.03.2012	Year Ended 31.03.2011
Gross Total Income	174.74	221.28
Profit / Loss before Depreciation & Taxation	78.33	132.87
Less: Depreciation	1.66	2.11
Add: Provision written Back	-	0.04
Profit Before tax	76.70	130.80
Less: Provision for Income Tax	23.00	14.00
Less: Provision for F.B.T for Earlier Year	-	-
Add: Provision for Deferred Tax	0.11	16.60
Less: Tax Adjustment for Earlier Years	-	0.61
Net Profit /(Loss) after Tax	53.57	132.79
Profit/(Loss) brought forward	74.57	85.04
Profit carried to P&L Appropriation a/c	128.14	217.83
Less: Special Reserve (As per RBI Guidelines)	10.72	26.56
Less: Proposed Dividend	-	100.08
Less: Corporate Dividend tax	-	16.62
Surplus/ (Deficit ) carried to Balance Sheet	117.43	74.57

**OPERATION**

During the year under review, the gross income of the Company stood at Rs. 174.74 Lacs as compared to Rs. 221.28 Lacs during the previous year. The net profit of the Company was Rs. 53.57 lacs during the year under review.

**DIVIDEND**

No dividend has been recommended by the Board of Directors.

**SUBSIDIARY COMPANY (SOM DATT INFOSOFT PRIVATE LIMITED)**

The Company has not been able to conduct commodity market business. In the present scenario, the risk free arbitrage opportunities as visualized are not available. Considering high risk of speculation, the company has reviewed the business model and is of the view that trading in commodity exchange not being the core business of company is not found suitable and the management is exploring to shift to other viable business areas.

**CONSOLIDATED FINANCIALS**

The Consolidated financial results of the Company along with its subsidiary M/s Som Datt Infosoftware Private Limited are forming part of this report and are given as per Annexure.

**PARTICULAR OF EMPLOYEES**

None of the employee is covered under section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended.

**DIRECTOR**

Mr. Dharam Pal Rawal, Director retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for reappointment.

**DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- That in the preparation of the Annual Accounts for the year ended 31<sup>st</sup> March 2012 the applicable Accounting Standards had been followed along with proper explanation relating to material departures;



- ii) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the year and of the profit or loss of the Company for the year under review;
- iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) That the Directors had prepared the accounts for year ended 31<sup>st</sup> March 2012 on a 'going concern' basis.

**PARTICULAR REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO**

The information, required under Rule 2 of the Companies (Disclosure of Particular in the Report of Board of Directors) Rules, 1998 relating to the conservation of energy and technology absorption, is not given as the Company is not engaged in manufacturing activity.

During the year, there is no earning and outgo of the foreign exchange.

**AUDITORS**

M/s A.S. Gupta & Co. Chartered Accountants Kolkata, Auditors of the company retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The observations of the auditors are self-explanatory.

**LISTING**

The shares of the Company are listed on the Bombay Stock Exchange. The annual listing fee has been paid to the BSE.

**CORPORATE GOVERNANCE**

The report on Corporate Governance together with the Auditor's certificate on compliance of mandatory requirements of Corporate Governance are given in annexure to this report.

**PUBLIC DEPOSITS**

In terms of the provisions of Section 58A of the Act read with the Companies (Acceptance of Deposits Rules), 1975, your Company has not accepted any fixed deposits from public and, as such, no amount of principal or interest was outstanding on the date of the Balance Sheet.

By Order of the Board

**(Latika Datt Abbott)**

Chairperson & Managing Director

**MANAGEMENT DISCUSSION AND ANALYSIS****ECONOMIC REVIEW**

Presently there is distinct slow down in GDP growth due to rising interest rates, unchecked inflation and continued flow of negative news of rampant corruption. However long term growth of Indian Economy are viewed as bright.

**BUSINESS REVIEW**

The Company's core business is investment, loans and advances. Management policy is to ensure capital protection with growth of profit. The Management is committed to follow the same principals in future as well.

**SEGEMENT WISE PERFORMANCE**

The company is presently engaged in the business of investment and finance in the areas of a) Hedged Capital Market Products and b) Bill Discounting and Inter Corporate Loans.

Due to higher cost of funds, financing into leasing and hire purchase has not been found feasible.

**STRENGTHS**

The company has been consistently showing profit and carry's no bad debt, no overdue liability or debt of any nature

**BUSINESS OUTLOOK**

The easing of global concerns, a stable government, and improving market sentiments augurs well for the financial services sector, however there is need to check inflation and softening bank interest.

**INTERNAL CONTROL SYSTEMS**

The Company has adequate system of strong internal controls for business processes, with regards to operations, financial reporting, compliance with applicable laws and regulations, etc. Regular internal audit ensure that responsibilities are executed effectively. The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of internal control systems and suggests improvement for strengthening the existing control system in view of changing business needs from time to time.

**REPORT ON CORPORATE GOVERNANCE FOR THE YEAR 2011-12**

(Pursuant to Clause 49 of the Listing Agreement entered into with the Stock Exchanges)

**1. COMPANY'S PHILOSOPHY:**

Your Company believes that Corporate Governance should be observed not only as per the letter but more important in spirit so as to become a way of life. The Company's respect for law and strict compliance thereof, emphasis on product quality and a caring spirit. Its policies and practices are based on the highest standards of ethics and transparency in regard to its dealings and disclosures.

**2. BOARD OF DIRECTORS:****2.1 Composition**

The Board of Directors comprises of four directors as on the date of this report. The Chairman is the non-executive Chairman. More than one-third of the Board consists of independent directors. The composition is as under:

Name of the Director	Position
Mrs. Usha Datt	Director/Promoter
Mr. D P Rawal	Director/Independent Non-Executive
Mrs. Latika Datt Abbott	Managing Director/Promoter
Brig. Lalit Mohan Segat	Director/Independent Non-Executive

**2.2 Meetings and attendance record of each Director**

- i) 6 Meetings of the Board of Directors were held during the year ended 31<sup>st</sup> March, 2012. These were held on:
1. 26.05.2011
  2. 13.08.2011
  3. 23.08.2011
  4. 14.11.2011
  5. 20.12.2011
  6. 13.02.2012
- ii) The attendance record of the Directors at the Board Meetings held during the year ended on 31<sup>st</sup> March, 2012 and the last Annual General Meeting (AGM) and the details of other Directorships and Committee Chairmanships and Memberships held by the Directors of the Company are given below:

Name of the Director	Attendance Particulars		No of Directorships and Committee Member / Chairmanship		
	Board Meetings	Last AGM	Other Directorships	Committee Memberships	Committee Chairmanships
Dr. Som Datt*	3	No	5	-	-
Mrs. Usha Datt	5	No	5	-	-
Mr. Kawaljit Singh**	2	No	6	2	1
Mr. V P Marwah**	2	No	-	2	-
Mr. D P Rawal	6	Yes	4	1	2
Mrs. Latika Datt Abbott	4	No	8	1	-

**2.3 Re-appointment of Directors**

The brief particulars of Mr. Dharam Pal Rawal the Director of the Company proposed to be re-appointed at the ensuing Annual General Meeting are as under:

**Particulars of Mr. D P Rawal– Director****a. Brief resume of the Director**

Mr. D P Rawal is 67 years old and is a Fellow member of the Institute of Chartered Accountants of India. He is a member of the Board of Directors of the Company since 20<sup>th</sup> April, 2001.



**b. Nature of Experience**

Mr. D P Rawal, Director of the Company has ample experience in the field of Financing, Share Trading and Investment and Stock Market operations.

- \* Ceased to be a director effective from 04/10/2011
- \*\* Ceased to be a director effective from 20/12/2011

**c. Directorship**

He is a director in the following other companies namely:

- (i) Blackswan Analytics Limited
- (ii) Som Datt Overseas Limited
- (iii) KDR Capital Development Private Limited
- (iv) Som Datt Capital Development Limited

**3. AUDIT COMMITTEE:**

i) The Audit Committee comprises of three members, namely:

Mr. D P Rawal, Ms. Latika Datt Abbott and Brigadier Lalit Mohan Segat\*. Ms. Latika Datt Abbott of the Audit Committee is a non independent Director and Mr. D P Rawal & Brigadier Lalit Mohan Segat are independent Directors. They possess adequate knowledge of Accounts, Audit, Finance, etc. The meetings of the Audit Committee are usually chaired by Mr. D P Rawal.

\* Appointed with effect from 28.05.2012.

ii) The Audit Committee had 3 meetings during the year ended on 31<sup>st</sup> March, 2012. The attendance of each Committee member is as under:

<u>S No.</u>	<u>Name of the Director</u>	<u>No. of Meetings Attended</u>
1.	Mr. D P Rawal	3
2.	Mr. V P Marwah	2**
3.	Mr. Kawaljit Singh	2**

iii) The role and powers of the Audit Committee are as laid down under the relevant clause of the Listing Agreement and Section 292(A) of the Companies Act, 1956.

\* Mr. V P Marwah and Mr. Kawaljit Singh resigned on 20.12.2011.

**4. INVESTMENT AND REMUNERATION COMMITTEE:**

The Committee comprises of three members, namely;

- 1. Mr. D P Rawal
- 2. Brigadier Lalit Mohan Segat\*
- 3. Ms. Latika Datt Abbott

Ms. Latika Datt Abbott of the Investment and Remuneration Committee is a non independent & Executive Director and Mr. D P Rawal & Brigadier Lalit Mohan Segat are independent & non executive Directors. No meeting of the Investment & Remuneration Committee was held during the year.

The terms of reference of the 'said committee' are as follows:

- 1. To determine on behalf of the Board and on behalf of the Shareholders the Company's policy on specific remuneration packages for Executive Directors including pension rights and any compensation payment.
- 2. To approve the payment of remuneration to managerial Personnel as per the Policy laid down by the Committee.
- 3. To approve loans and investment of long term nature.

**Remuneration Policy:**

Subject to the approval of the Board and of the company in General Meeting and such other approvals as may be necessary, the Managing Director is paid remuneration as per the terms approved by the General Meeting. The present remuneration package to Managing Directors includes salary, perks etc.



**Remuneration of Directors :**

This disclosure to be made on remuneration of Managing Director of the Company is given below:

<b>Name of the Director</b>	<b>Salary (Rs.)</b>	<b>Present Period of Agreement</b>	<b>Notice Period</b>
Mrs. Latika Datt Abbott	7,42,560	5 Years w.e.f., 15.06.2010	3 Months

- Note:**
- Salary includes basic salary, house rent allowance, bonus, leave encashment, holiday travel benefits, use of company's car, furniture and equipment and company's contribution to provident fund and perquisites, the monetary value of which has been calculated in accordance with the provisions of the Income Tax Act, 1961 and Rules made thereunder but does not include company's contribution to gratuity fund.
  - The Non-executive Directors do not draw any remuneration from the Company.
  - Sitting fees to Non-executive independent Directors is presently being paid at the rate of Rs.5000/- for each meeting of the Board attended by them.

**Shareholding of Non-Executive Directors**

**As on 31<sup>st</sup> March, 2012**

<b>Name</b>	<b>No of Shares</b>
Mrs. Usha Datt	989151
Mr. D P Rawal	Nil

**5. SHARE TRANSFER AND INVESTORS GRIEVANCE COMMITTEE**

The Share Transfer Committee had been constituted immediately after the Public Issue in 1994. The said Committee also looks into Investors' Grievance. The name was changed from Share Transfer Committee to Share Transfer and Investor Grievance Committee with effect from 31.07.2001. The terms of reference of the 'said committee' are as follows:

- 1) To approve the Share Transfer / Transmission / Transposition etc.,
- 2) To look into the status of investor complaints and grievances, if any.
- 3) To report the Board about serious or complicated cases, if any.

Six meetings of the Committee were held during the year ended on 31<sup>st</sup> March, 2012. The Share Transfer and Investor Grievance Committee is comprised of Mr. D P Rawal, Ms. Latika Datt Abbott and Brigadier Lalit Mohan Segat\*. Ms. Latika Datt Abbott is a non independent Director and Mr. D P Rawal & Brigadier Lalit Mohan Segat are independent Directors. The meetings of the Committee are usually chaired by Mr. D P Rawal.

\* Appointed with effect from 28.05.2012.

The composition of the Committee during the year and the number of meetings attended by each of the members is as under

<b>S No.</b>	<b>Name of the Director</b>	<b>No of Meetings Attended</b>
1.	Mrs. Latika Datt Abbott	5
2.	Mr. Kawaljit Singh	4
3.	Mr. D P Rawal	3

Ms. Latika Datt Abbott is the Compliance Officer. During the year, the Company did not receive any complaint regarding Non-receipt of Dividend and / or Non-receipt of Share Certificate. Further, there are no share transfers pending for registration as on the said date.



**6. GENERAL BODY MEETINGS:**

The details of Annual General Meeting held in last 3 years are as under:

<b>Annual General Meeting</b>	<b>Day, Date and Time</b>	<b>Venue</b>
2010-11	Friday, 23.09.2011 at 10.00 a.m.	Gajraj Chambers, 2B, 2 <sup>nd</sup> Floor, 86B/2, Topsia Road (South), Kolkata 700 046
2009-10	Thursday, 30.09.2010 at 10.00 a.m.	Gajraj Chambers, 2B, 2 <sup>nd</sup> Floor, 86B/2, Topsia Road (South), Kolkata 700 046
2008-09	Wednesday, 30.09.2009 at 10.00 a.m.	The Saturday Club, 7 Wood Street, Kolkata 700 016

No Special Resolution has been passed in the Annual General Meeting held during the last three years. No Special Resolutions have been put through by postal ballot so far by the Company.

**7. DISCLOSURES:**

- (i) There are no materially significant related party, transactions i.e., transaction of the Company of material nature with its Promoters, Directors or the Management, their Subsidiaries or relatives etc., that would have potential conflict with the interests of the Company at large.
- (ii) No penalties or strictures have been imposed on the Company by the Stock Exchanges or SEBI or any statutory authority on any matter during the period under review.
- (iii) The Whistle Blower Policy has been adopted by the Company and it is affirmed that no personnel has been denied access to such policy.
- (iv) The Company has complied with all the mandatory requirement laid down on Corporate Governance. However, the Company has taken steps to implement non-mandatory requirements and their compliances as under:
  - a Board – A Non-Executive Chairman is entitled to maintain the Chairman’s Office at the Company’s expense but the tenure of Independent Director has not been restricted to a period of 9 years on the Board of the Company.
  - b Remuneration Committee, Shareholders Rights, Audit Qualifications, Training of Board Members and Mechanism for evaluating Non-Executive Board Members – The Company is taking necessary steps to implement these non-mandatory requirements.
  - c Whistle Blower Policy – The Company has implemented this non-mandatory requirement

**8. MEANS OF COMMUNICATION:**

The quarterly, half-yearly and yearly financial results of the Company are sent to the Stock Exchanges immediately after these are approved by the Board. These are also published in the prescribed format within 48 hours of the conclusion of the meeting of the Board in which they are considered, generally in “Pioneer” English Daily and “Ganashakti” Bengali Daily, since the Registered Office of the Company is located in Kolkata.

**9. GENERAL SHAREHOLDERS INFORMATION:**

**Annual General Meeting:**

Date : 29<sup>th</sup> September 2012  
 Time : 10.00 AM  
 Venue : Gajraj Chambers, 2B, 2<sup>nd</sup> Floor, 86B/2, Topsia Road (South), Kolkata 700 046

Financial Year: 1<sup>st</sup> April 2011 to 31<sup>st</sup> March 2012

**Book Closure:**

15<sup>th</sup> September to 29<sup>th</sup> September 2012 (both days inclusive)



**Dividend:**

No dividend has been recommended by the Board of Directors.

**Listing of Securities:**

The equity shares of your Company are listed on the following Stock Exchanges:

Bombay Stock Exchange,

The Calcutta Stock Exchange Association Ltd. (An application for voluntary delisting is pending with the Exchange)

**Stock**

**Code :** CSE (29145), BSE (11571)

**ISIN N o. for Dematerialisation of shares:**

INE754C01010

**Market Price Data:**

The details of High & Low market price of the shares at the Stock Exchange Bombay are as under:

Month (2011-12)	BSE Sensex		BSE	
	High	Low	High (Rs.)	Low (Rs.)
April	19811	18976	10.25	8.46
May	19253	17786	9.49	8.50
June	18873	17314	9.30	8.06
July	19131	18131	9.39	8.30
Aug	18440	15765	9.65	8.10
Sep	17211	15801	8.83	7.20
Oct	17908	15745	8.66	6.87
Nov	17702	15478	9.09	6.86
Dec	17003	15135	8.92	7.37
Jan	17258	15358	8.62	7.30
Feb	18523	17061	8.85	7.60
Mar	18040	16920	8.26	6.70

**Registered Office & Address for Correspondence:**

SOM DATT FINANCE CORPORATION LTD  
Flat # 24-25, 10, Old Post Office Street,  
KOLKATA 700001

SOM DATT FINANCE CORPORATION LTD  
56-58, Community Centre, East of Kailash  
NEW DELHI 110065

**Registrar & Share Transfer Agents:**

RCMC Share Registry (P) Limited  
B-106, Sector-2, Noida-201301, Gautam Budh Nagar (U.P)  
Phone No. : (0120) 4015880 Fax No. : (0120) 2444346  
E mail: [rcmcfcd@dimensioni.net](mailto:rcmcfcd@dimensioni.net)  
Contact Person: Mr Rakesh Adhana

**Share Transfer System:**

Shares sent for transfer in physical form are registered by our Registrars and Share Transfer Agents within 30 days of receipt of the documents, if documents are found in order. Shares under objection are returned within two weeks.

**Outstanding Instruments**

The Company has not issued GDR/ADRS/Warrants or any convertible instruments, conversion instrument

**Distribution of Shareholding:**

The distribution of shareholding as on 31<sup>st</sup> March, 2012 is given below:



S No	No of Equity Shares	No of Shareholders	% of Shareholders	No. of Shares held	% of Shareholding
1.	UP TO 5000	6598	89.34	1032681	10.32
2.	5001 TO 10000	433	5.86	356417	3.56
3.	10001 TO 20000	162	2.19	243102	2.43
4.	20001 TO 30000	61	0.83	150362	1.50
5.	30001 TO 40000	31	0.42	109527	1.10
6.	40001 TO 50000	25	0.34	117854	1.18
7.	50001 TO 100000	47	0.64	333651	3.33
8.	100001 TO Above	28	0.38	7664376	76.58
<b>TOTAL</b>		<b>7385</b>	<b>100.00</b>	<b>10007970</b>	<b>100.00</b>

**Categories of Shareholders as on 31<sup>st</sup> March, 2012:**

Category	No of Holders	No of Shares	% of holding
Promoters	11	6924235	69.19
Public Shareholding:			
Individuals holding upto 1 lakh (nominal value)	7104	2050012	20.48
Individuals holding above 1 lakh (nominal value)	8	165584	1.65
Clearing Members	11	8136	0.08
Non-residents	95	226050	2.27
Bodies Corporate	156	633953	6.33
<b>TOTAL</b>	<b>7385</b>	<b>10007970</b>	<b>100.00</b>

**Dematerialization of Shares:**

The Company has arrangements with both National Securities Depository Limited (NSDL), and Central Depository Services Limited (CDSL) for demat facility. The shares are processed in dematerialized form as on 31<sup>st</sup> March, 2012.

**Status of Physical and Demat Shares**

Mode		Shares	Percent
Physical		2176319	21.75
Demat	CDSL	421537	4.21
	NSDL	7410114	74.04
<b>TOTAL</b>		<b>10007970</b>	<b>100.00</b>

**Financial Calendar 2012- 2013 (Tentative & Subject to Change):**

First quarterly results	:	14 <sup>th</sup> August, 2012
Second quarterly results	:	14 <sup>th</sup> November, 2012
Third quarterly results	:	14 <sup>th</sup> February, 2013
Annual results for the year ending on 31.03.2013	:	30 <sup>th</sup> May, 2013
Annual General Meeting for the year 2013	:	30 <sup>th</sup> September, 2013

For and on behalf of the Board of Director

Place : New Delhi  
Date : 23.08.2012

**D.P. Rawal**  
Director

**Latika Datt Abbott**  
Managing Director



## CERTIFICATES UNDER CORPORATE GOVERNANCE REPORT

A. Declaration regarding compliance with the Code of Conduct by Board Members and Senior Management personnel pursuant to Clause 49(1)(D)(ii) of the Listing agreement

This is to certify that as per Clause 49 of the Listing Agreement:

1. The Code of Conduct has been laid down for all the Board Members and Senior Management and other employees of the Company.
2. The Board Members and Senior Management Personnel have affirmed compliance with the Company's Code of Conduct for the year 2011-2012.

Place : New Delhi  
Dated : 23.08.2012

**Latika Datt Abbott**  
Managing Director & CEO

B. Certificate by Chief executive officer and Chief Financial officer on compliance with the conditions of Corporate Governance under Clause 49 of the Listing agreement

To,

The Board of Directors,  
Som Datt Finance Corporation Limited  
Flat # 24-25, 10, Old Post Office Street,  
Kolkata – 700 001

We hereby certify that for the financial year 2011-2012:

1. We have reviewed the financial statements and the cash flow statement and that to the best of our knowledge and belief:
  - (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - (b) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year 2011-12 which are fraudulent, illegal or violate the Company's Code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee those deficiencies, if any, of which we are aware, in the design or operation of the internal control systems and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the auditors and the Audit Committee:
  - significant changes, if any, in internal control over financial reporting during this year;
  - significant changes, if any, in accounting policies during this year 2011-12 and that the same have been disclosed in the notes to the financial statements; and
  - instances of significant fraud of which we are aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Place : New Delhi  
Dated : 23.08.2012

**Latika Datt Abbott**  
Managing Director & CEO

**Rajni Bala**  
Accounts Officer



## AUDITORS' CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

We have examined the compliance of the conditions of Corporate Governance by Som Datt Finance Corporation Ltd for the year ended 31<sup>st</sup> March, 2012, as stipulated in Clause 49 of the Listing Agreements of the said Company with Stock Exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance; it is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to be best of our information and explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For A. S. GUPTA & CO.**  
Chartered Accountants  
Firm registration No. 302077E

Place : Kolkata  
Date : 23.08.2012

S. C. Sen  
Partner  
Membership No 13679



**AUDITORS' REPORT**

TO THE MEMBERS OF SOM DATT FINANCE CORPORATION LIMITED

1. We have audited the attached Balance Sheet of Som Datt Finance Corporation Limited as at 31<sup>st</sup> March, 2012 and also the Statement of Profit & Loss and the Cash Flow Statement for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these Financial Statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order 2004 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, of India (the 'Act') we enclose as Annexure, a statement of the matters specified in Paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that :
  - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit,
  - (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - (iii) The Balance Sheet, Statement of Profit and Loss and Cash flow Statement dealt with by this report are in agreement with the books of account.
  - (iv) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
  - (v) On the basis of written representations received from the directors as on, 31<sup>st</sup> March 2012 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March, 2012 from being appointed as a director of the Company under clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
5. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the accounting policies and Notes on Accounts, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
  - i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2012.
  - ii) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date.
  - iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Place : Kolkata

Dated : 24<sup>th</sup> May, 2012

**For A. S. GUPTA & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No : 302077E

S. C. SEN  
Partner  
Membership No. 13679

**Annexure referred to in paragraph '3' of Auditors' Report to the Members of Som Datt Finance Corporation Limited on the accounts for the year ended 31<sup>st</sup> March, 2012.**

- i)
  - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - b) The management during the year has not physically verified all the assets but there is a regular programme of verification, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification
  - c) In our opinion and according to the information and explanations given to us, no fixed assets have been disposed off by the company during the year.
- ii)
  - a) The management has physically verified the inventory during the year. In our opinion, frequency of the verification is reasonable.
  - b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
  - c) On the basis of our examination of the record of inventories, we are of the opinion that, the Company is maintaining proper records of inventories. The discrepancies noticed on physical verification of inventories as compared to book records were not material and have been properly dealt with in the books of account.
- iii) In respect of the loans, secured or un secured granted or taken by the Companies to /from Companies , firms or other parties covered in the register maintained under section 301 of the Companies Act 1956 :
  - (a) The Company has given a loan to an associate company whose maximum balance outstanding at any time during the year was Rs. 3,00,00,000/- and the year end balance is Rs. 3,00,00,000/-.
  - (b) In our opinion and according to information and explanation given to us, the rate of interest and other terms and conditions of the loan given by the Company, are not prima-facie prejudicial to the interest of the Company.
  - (c) The principal amount and interest which is receivable on demand whose interest is received in full during the year.
  - (d) In respect of aforesaid loan , the Company is regular in receiving the interest as stipulated and the principle is receivable on demand.
  - (e) The Company has taken a loan from an associate company whose maximum balance involved during the Year and the year end balance of such loans are Rs. 3,00,00,000/- and Nil respectively.
  - (f) The rate of interest and terms and conditions on which loan have taken by the company are not prima-facie prejudicial to the interest of the Company.
  - (g) In respect of aforesaid loan the company have repaid the principle in full and interest amounting to Rs. 9,00,000/- have been paid after the accounting period.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to the purchase of inventories ,fixed assets and for the sale of the stock. Further, on the basis of our examination and according to the information and explanations given to us, we have neither come across nor have been informed of any instance of major weakness in aforesaid internal control procedures.
- v)
  - (a) According to the information and explanation/s given to us, we are of the opinion that during the year, the transaction that were required to be entered into the register maintained Under Section 301 of the Companies Act, 1956 have been so entered.
  - (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained Under Section 301 of the Companies Act, 1956, during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- vi) The Company has not accepted any deposits from the public during the year. Hence the directive issued by the Reserve Bank of India and the provision of Section 58A and 58AA of the Companies Act, and the rules framed there under are not applicable. We are informed that no order has been passed by the Company Law Board, National Company Law Tribunal, Reserve Bank of India, any other court or any other tribunal with regard to the public deposits.
- vii) In our opinion, the Company has an internal audit system for part of the year which commensurate with the size and the nature of its business.





viii) To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 for the products of the Company.

ix) According to the information and explanations given to us, in respect of statutory dues :-

(a) The Company has generally been regular in depositing undisputed dues including Provident Fund, Investor Education and Protection fund, Employee's State Insurance, Income-tax, Sales tax, Wealth tax, Service tax, Custom duty, Excise duty, Cess and any other material statutory dues applicable to it.

There were no dues on account of Cess under section 441A of the the Companies Act 1956, since the date from which the aforesaid section comes into force, has not yet been notified by the Central Government

There were no undisputed amounts payable in respect of Income tax, Wealth tax, Custom duty, Excise duty, Cess and other material statutory dues in arrears as at 31<sup>st</sup> March 2012 for a period of more than 6 months from the date they become payable.

(b) The details of dues of Income tax which have not been deposited as on 31<sup>st</sup> March 2012 on account of disputes are given below:

Particulars	Forum where Dispute is pending	Period of which the amount relates	Amount Involved
Income Tax	D.C.I.T	A.Y 2000-01	2,85,519
Income Tax	Assessing Officer ( ITO)	A.Y 2001-02	14,64,062
Income Tax	A.C.I.T	A.Y 2002-03	10,092
Income Tax	A.C.I.T	A.Y 2007-08	5,92,009

x) The Company does not have any accumulated losses and has not incurred any cash losses in the current financial year and immediately preceding financial year.

xi) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted any repayment of dues to financial institutions or banks. The company has not issued any debentures.

xii) According to the information and explanations given to us and based on the documents and record produced to us the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other similar securities.

xiii) As the Company is not a chit fund/ nidhi/ mutual benefit fund/ society to which the provisions of special statute relating to chit fund are applicable, paragraph 4(xiii) of the order is not applicable.

xiv) In respect of dealing/trading in securities and other investments, in our opinion and according to the information and explanations given to us, proper records have been maintained of the transactions and contracts and timely entries have been made therein. The securities have been held by the company, in its own name.

xv) We are informed that during the year, the company has not given any guarantee for loans taken by its fellow subsidiaries, associates and others, from banks or financial institutions.

xvi) The company has not raised for any term loan during the year.

xvii) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the company, we report that during the year, no funds raised on short term basis have been used for long term investments.

xviii) The company has not made any preferential allotment of shares during the year.

xix) Since the company has not issued any debentures during the year, paragraph 4(xix) of the Order is not applicable.

xx) The Company has not raised any money by way of public issue during the year.

xxi) Based upon the audit procedures performed and information and explanations given by the management, we report that, no fraud on or by the company has been noticed or reported during the course of our audit.

Place : Kolkata  
Dated : 24<sup>th</sup> May, 2012

**For A. S. GUPTA & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No : 302077E

S. C. SEN  
Partner  
Membership No. 13679

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2012**

PARTICULARS	Note	As at 31.03.2012 (Rs.)	As at 31.03.2011 (Rs.)
<b>I. EQUITY AND LIABILITIES</b>			
<b>1) SHAREHOLDERS FUNDS</b>			
a) Share Capital	2.1	100,079,700	100,079,700
b) Reserve and surplus	2.2	28,109,516	22,752,981
		<b>128,189,216</b>	<b>122,832,681</b>
<b>2) NON CURRENT LIABILITIES</b>			
a) Deferred tax liabilities (net)	2.3	-	-
b) Long term provisions	2.4	285,847	270,847
		<b>285,847</b>	<b>270,847</b>
<b>3) CURRENT LIABILITIES</b>			
a) Short term borrowings	2.5	-	2,335,991
b) Trade payables	2.6	566,982	579,108
c) Other current liabilities	2.7	4,019,304	2,500,111
d) Short -term provisions	2.8	14,264,208	21,972,178
		<b>18,850,494</b>	<b>27,387,388</b>
		<b>147,325,557</b>	<b>150,490,916</b>
<b>II. ASSETS</b>			
<b>1) NON CURRENT ASSETS</b>			
a) Fixed assets			
Tangible assets	2.9	677,357	843,468
		<b>677,357</b>	<b>843,468</b>
b) Non current Investments	2.10	52,316,791	50,986,083
c) Deferred tax assets (net )	2.3	1,033,573	1,044,324
d) Long-term loans and advances	2.11	15,924,654	14,306,225
		<b>69,952,375</b>	<b>67,180,100</b>
<b>2) CURRENT ASSETS</b>			
a) Inventories	2.12	30,874,392	58,504,879
b) Trade Receivables	2.13	3,777,527	8,186,731
c) Cash and cash equivalents	2.14	5,613,485	2,314,177
d) Short term loan and advances	2.15	37,107,778	14,305,028
		<b>77,373,182</b>	<b>83,310,816</b>
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1 & 2	<b>147,325,557</b>	<b>150,490,916</b>

**Signed in terms of our report of even date annexed**

**For A.S.Gupta & Co.**  
Chartered Accountants  
Firm Reg No. 302077E

**On behalf of the Board**

**S. C. Sen**  
Partner  
Membership No. 13679

**Latika Datt Abbott**  
Managing Director

**D P Rawal**  
Director

Place : Kolkata  
Date : 24.05.2012

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2012**

	Note	Year Ended 31.03.2012	Year Ended 31.03.2011
<b>Income</b>			
I. Capital Market Operations	2.16	15,360,175	11,303,437
II. Other income	2.17	2,113,132	10,824,319
<b>III. Total Revenue ( I+II)</b>		<b>17,473,307</b>	<b>22,127,756</b>
<b>IV. Expenses</b>			
Employee benefits expense	2.18	1,045,592	1,013,502
Direct Expenses relating to Capital Market Operations	2.18	5,835,622	6,215,744
Financial costs	2.19	1,000,451	118
Depreciation & amortisation expenses	2.9	166,111	211,145
Other Expenses	2.18	1,758,245	1,610,726
<b>Total Expenses</b>		<b>9,806,021</b>	<b>9,051,235</b>
<b>V. Profit Before Extra Ordinary Items and tax ( III-IV )</b>		<b>7,667,286</b>	<b>13,076,521</b>
<b>VI. Tax expenses :</b>			
<b>Current Tax :</b>			
Add: Excess provision for Tax for earlier years -written back		-	3,927
Less : Provision for Income Tax		2,300,000	1,400,000
Less: Tax expenses for Income Tax for earlier year		-	61,065
<b>Deferred Tax :</b>			
Less/(Add): Provision for Deferred Tax		10,751	(1,659,752)
<b>VII. Profit/(Loss) for the period from continuing Operations (V-VI)</b>		<b>5,356,535</b>	<b>13,279,135</b>
<b>VIII. Profit/ (Loss) for the period</b>		<b>5,356,535</b>	<b>13,279,135</b>
<b>IX. Earnings per Equity Share</b>			
Basic		0.54	1.33
Diluted		0.54	1.33

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS 1 & 2

Signed in terms of our report of even date annexed

**For A.S.Gupta & Co.**  
Chartered Accountants  
Firm Reg No. 302077E

**On behalf of the Board**

**CA. S.C.Sen**  
Partner  
Membership No. 13679

**Latika Datt Abbott**  
Managing Director

**D P Rawal**  
Director

Place : Kolkata  
Date : 24.05.2012

**2. NOTES FORMING PART TO ACCOUNTS****2.1 SHARE CAPITAL**

Particulars	As on 31.03.2012 (Rs.)	As on 31.03.2011 (Rs.)
<u>Authorised</u>		
2,00,00,000 Equity Shares of Rs.10/-each	<b>200,000,000</b>	200,000,000
50,00,000 Pref.Shares of Rs.10/-each	<b>50,000,000</b>	50,000,000
	<b><u>250,000,000</u></b>	<b><u>250,000,000</u></b>
<u>Issued, Subscribed &amp; Paid-up:</u>		
1,00,07,970 Equity Shares of Rs.10/- each Fully Paid-Up	<b>100,079,700</b>	100,079,700
	<b><u>100,079,700</u></b>	<b><u>100,079,700</u></b>

The company has issued only one class of shares referred to as equity shares having a par value of Rs. 10/- Each holder of equity shares is entitled to one vote per share.

During the year ended March 31, 2011, the amount of per share dividend recognised as distribution to equity shareholders was Rs.1/-. The total dividend appropriation for year ended March 31,2011 amounted to Rs. 1,16,70,169/- including corporate dividend tax of Rs. 16,62,199/-.

In the event of liquidation of company, the holders of equity shares will be entitled to receive any of remaining assets of the company, after distribution of all preferential amounts. However no such Preferential amounts exist currently.

Distribution will be in proportion to number of equity shares held by each shareholder.

- (i) Reconciliation of number of shares outstanding and amount of share capital as at 31st March 2012 and 31st March 2011 is set out below:

Particulars	As at 31st March, 2012		As at 31st March, 2011	
	Number of shares	Amount	Number of shares	Amount
Number of shares at beginning	10,007,970	100,079,700	10,007,970	100,079,700
Number of shares at end	10,007,970	100,079,700	10,007,970	100,079,700

- (ii) Details of shares held by each shareholder holding more than 5% shares :

Class of shares / Name of shareholder	As at 31 March, 2012		As at 31 March, 2011	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Som Datt Khuneja	2477725	24.75	2477625	24.75
Som Datt Enterprises Limited	1941419	19.4	1941419	19.4
Usha Datt	989151	9.88	989151	9.88

**2.2 RESERVE AND SURPLUS**

Particulars	As on 31.03.2012 (Rs.)	As on 31.03.2011 (Rs.)
Special Reserve Fund ( As per RBI guidelines) :		
Opening	15,295,164	12,639,337
Add : Amount Transferred from Surplus	1,071,307	2,655,827
<b>Total ( A)</b>	<b>16,366,471</b>	<b>15,295,164</b>
Surplus -Opening Balance	7,457,817	8,504,678
Add : Net profit after tax transferred from Statement of Profit and Loss	5,356,535	13,279,135
Amount available for appropriation	<b>12,814,352</b>	<b>21,783,813</b>
Appropriations :		
Amount transferred to Special Reserve (as per RBI Guidliness)	1,071,307	2,655,827
Proposed Dividend	-	10,007,970
Dividend tax	-	1,662,199
Surplus -Closing Balance (B)	11,743,045	7,457,817
<b>Total ( A + B )</b>	<b>28,109,516</b>	<b>22,752,981</b>
<b>2.3 DEFERRED TAX LIABILITIES / ASSETS</b>		
<b>Deferred Tax Assets</b>		
Bonus Payable disallowed u/s 43B	21,877	21,173
Bonus Paid allowed u/s 43B	(21,803)	(21,536)
Provision for Gratuity disallowed u/s 40A(7)	4,635	4,635
Unabsorbed Depreciation & carry forward business loss	835,354	835,354
Related to Fixed Assets	193510	204,699
<b>Total(A)</b>	<b>1,033,573</b>	<b>1,044,324</b>
<b>Deferred Tax Liabilities</b>		
Related to Fixed Assets	-	-
<b>Total (B)</b>	<b>-</b>	<b>-</b>
<b>2.4 LONG TERM PROVISIONS</b>		
Gratuity Payable	285,847	270,847
	<b>285,847</b>	<b>270,847</b>
<b>2.5 SHORT TERM BORROWINGS</b>		
Temporary Bank Overdrafts	-	2335991
		<b>2335991</b>
<b>2.6 TRADE PAYABLES</b>		
Trade payables	566,982	579,108
	<b>566,982</b>	<b>579,108</b>

**2.7 OTHER CURRENT LIABILITIES**

Particulars	As on 31.03.2012 (Rs.)	As on 31.03.2011 (Rs.)
TDS Payable on:		
Professional Charges	15,312	19,581
Contractor Charges	176	872
Interest	90,000	-
Other Liabilities :		
Audit Fee Payable	100,197	98,536
Expense Payable	287	35919
Bonus Payable	70,800	68,520
Interest Payable	963,297	53,565
Unpaid Dividend	2,779,235	2,223,118
	<b>4,019,304</b>	<b>2,500,111</b>
<b>2.8 SHORT -TERM PROVISIONS</b>		
Provision for Income Taxes	12,602,009	10,302,009
Proposed Dividend	-	10,007,970
Coporate Dividend tax	1,662,199	1,662,199
	<b>14,264,208</b>	<b>21,972,178</b>

**2.9 FIXED ASSETS**

Particulars	GROSS BLOCK (COST) (Rs.)				DEPRECIATION (Rs.)				NET BLOCK (Rs.)	
	As On 01.04.2011	Addition	Deletions	As On 31.03.2012	As On 01.04.2011	For The Year	Adjustment or (Deletions)	As On 31.03.2012	As On 31.03.2012	As On 31.03.2011
<b>Tangible :</b>										
Plant & Machinery	778,831	-	-	778,831	532,173	34,310	-	566,483	212,348	246,658
Furniture & Fix.	1,030,956	-	-	1,030,956	745,358	51,693	-	797,051	233,905	285,598
Motor Car	2,290,007	-	-	2,290,007	1,991,994	77,156	-	2,069,150	220,857	298,013
Office Equipment	126,308	-	-	126,308	115,682	1,923	-	117,605	8,703	10,626
Computer	726,540	-	-	726,540	723,967	1,029	-	724,996	1,544	2,573
<b>TOTAL</b>	<b>4,952,642</b>	<b>-</b>	<b>-</b>	<b>4,952,642</b>	<b>4,109,174</b>	<b>166,111</b>	<b>-</b>	<b>4,275,285</b>	<b>677,357</b>	<b>843,468</b>
Previous year	10,696,942	-	5,744,300	4,952,642	6,739,589	211,145	(2,841,561)	4,109,173	843,468	3,957,353

**2.10 NON CURRENT INVESTMENTS**

Particulars	Value (Rs.) As on 31.03.2012	Value (Rs.) As on 31.03.2011
<b>INVESTMENT PROPERTY (At Cost)</b>		
<b>IMMOVEABLE PROPERTIES :</b>		
Flats in Delhi	3,887,806	3,887,806
Flats in Jaipurr	40,428,885	39,098,177
<b>INVESTMENTS IN EQUITY INVESTMENT( At Cost) :</b>		
<b>UNQUOTED</b>		
Som Datt Infosoft P. Ltd ( Subsidiary Company) (510000 equity shares of Rs. 10/- each fully paid up)	5,100,000	5,100,000
Som Datt Securities Limited ( Associate Company) (290010 equity shares of Rs. 10/-each fully paid up)	2,900,100	2,900,100
	<b>52,316,791</b>	<b>50,986,083</b>

**2.11 LONG -TERM LOANS AND ADVANCES**

Particulars	As at 31.03.2012 (Rs.)	As at 31.03.2011 (Rs.)
Unsecured, considered good :		
Others		
Security Deposits	1,600	52,500
Balance with Government Revenue Authorities		
Self Asst. Tax	4,291,860	4,270,360
Advance Income Tax	6,788,146	4,538,146
Advance Interest Tax	420,652	420,652
Tax Deducted at Sources	4,422,396	4,302,396
Income Tax Refundable	-	722,171
	<b><u>15,924,654</u></b>	<b><u>14,306,225</u></b>

**2.12 INVENTORIES**

Stock of Shares (At cost or mkt Price whichever is Lower)	30,874,392	58,504,879
	<b><u>30,874,392</u></b>	<b><u>58,504,879</u></b>

**2.13 TRADE RECEIVABLES**

Debts outstanding for a period less than six months 'i'		
Unsecured		
Considered good	3,777,527	8,186,731
	<b><u>3,777,527</u></b>	<b><u>8,186,731</u></b>
<i>"i" Includes dues from companies where directors are interested</i>	<b><u>3,777,527</u></b>	<b><u>8,186,731</u></b>

**2.14 CASH AND CASH EQUIVALENTS**

Balances with Scheduled Banks in :		
- Current Account	2,727,284	74,094
- Unclaimed Dividend Account	2,779,236	2,223,118
Cash in hand	106,965	16,965
	<b><u>5,613,485</u></b>	<b><u>2,314,177</u></b>

The details of balances with banks are as follow :

**In current Accounts**

BOB EOK 9630200000183	50,291	39223
City Bank 417729003	34,871	34871
HDFC 30340006807	2,642,122	-
	<b><u>2,727,284</u></b>	<b><u>74094</u></b>

**In unpaid dividend accounts**

Axis Bank 6859 FY 04-05	460,872	460872
Axis Bank 09508 FY 05-06	459892	459892
Axis Bank 11963 FY 06-07	628,787	628787
Axis Bank Unpaid Dividend ECSA/c11972 ( 07-08 )	23,588	23588
Axis Bank Unpaid Dividend ECSA/c 09515 (07-08)		400
Axis Bank Unpaid Dividend A/c 15136 (07-08)	618,342	618942
Axis Bank Unpaid Dividend ECSA/c 15145 (07-08)	30,638	30638
Axis Bank Unpaid Dividend ECSA/c 53808 (F.Y 2010-11)	4,700	-
Axis Bank Unpaid Dividend A/c 53303 (10-11)	552,017	-
	<b><u>2,779,236</u></b>	<b><u>2223118</u></b>

**2.15 SHORT -TERM LOANS AND ADVANCES**

Particulars	As at 31.03.2012 (Rs.)	As at 31.03.2011 (Rs.)
Unsecured, considered good		
- Loan and Advances to :		
Associates : Intercorporate Loan	30,000,000	-
Employees	-	8,456
Other : Margin Money Deposit	10,000	1,000,000
Margin A/C-MG13	7,097,778	11,496,572
Share Application Money	-	1,800,000
	<b>37,107,778</b>	<b>14,305,028</b>

**2.16 INCOME FROM CAPITAL MARKET OPERATIONS**

Sale of shares	3,829,266,817	4,861,995,278
Add: Closing Stock	30,874,392	58,504,879
	<b>3,860,141,209</b>	<b>4,920,500,157</b>
Less: Opening Stock	58,504,879	60,653,904
Less: Purchase	3,786,276,155	4,848,542,816
Profit from Capital Market Operations	<b>15,360,175</b>	<b>11,303,437</b>

**2.17 OTHER INCOME**

Interest on Loan	1,200,000	1,352,671
Interest on IT Refund	248978	-
Dividend Income	571110	1,047,798
Profit on sale of Investments	-	4,943,100
Bill Discounting	-	639,189
Prior period adjustment a/c	-	2,841,561
Misc. Income	93,044	-
	<b>2,113,132</b>	<b>10,824,319</b>

**2.18 EXPENSES****Employee Benefits Expense :**

Salary & Establishment	908,118	880,608
Employer Contribution EPF	43,934	42,336
Administration Charges To EPF	5,700	5,676
Employer Contribution ESI	-	1,362
Gratuity	15,000	15,000
Bonus	72,840	68,520
	<b>1,045,592</b>	<b>1,013,502</b>

**Direct Expenses relating to Capital Market Operations :**

Pledge charges & Auction Diff	4,929	2,846
Stamp Duty	576,336	421,860
Transaction Charges	75,674	-
Securities Transaction Tax	5,178,683	5,791,038
	<b>5,835,622</b>	<b>6,215,744</b>





Particulars	As at 31.03.2012 (Rs.)	As at 31.03.2011 (Rs.)
<b>Other Expenses :</b>		
Books & Periodicals	35,820	55,920
Business Promotion	91,200	94,227
Conference Fee Exp	31,410	41,880
Conveyance Exp	134,956	156,933
Depository Charges NSDL/CSDL	66,120	66,180
Advertisement & Publicity	37,692	32,297
Food & Breverage	15,000	1,139
Medical Exp	55,550	60,600
Listing Fee	44,120	36,390
Vehicle Running & Maintenance	248,100	228,173
Office Exp	11,606	-
Postage & Courior	19,246	6,355
Printing & Stationary	115,127	39,238
Professional Charges	381,414	352,896
Rates & Taxes	10,909	20,517
Repair & Maintenance	20,720	1,309
Security Expenses	110,781	86,340
Sitting Fee to Directors	70,000	95,000
Telephone & Telex Expenses	86,400	86,152
Travelling & Conveyance	52,118	64,437
Filing Fee	7,000	4,200
Bank Charges	276	2,173
Auditor's Remuneration	56,180	55,150
Outof Pocket Expenses Auditor	31,500	23,220
Donation	25,000	-
	<b>1,758,245</b>	<b>1,610,726</b>



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**Significant accounting policies and notes on accounts**

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**1. Significant accounting policies****1.1 Basis of Accounting**

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company with those used in the previous year.

**1.2 Fixed Assets and Depreciation**

- i) Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use
- ii) Depreciation has been provided on written down value method as per rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956.

**1.3 Impairment of Fixed Assets**

Wherever events or changes in circumstances indicate that the carrying value of fixed assets may be impaired, the company subjects such assets to a test of recoverability, based on discounted cash flow expected recognized an impairment loss as the difference between the carrying value and fair value less costs to sell. None of the company's fixed assets are considered impaired as on the Balance Sheet date

**1.4 Investments**

Investments are valued at their cost. Provision for diminution, if any, in the value of investments is made to recognize a decline, other than temporary. The said diminution is determined for each investment individually. Investments are either classified as current or long-term based on Management's intention at the time of purchase. Investments includes "Flats at Delhi" and "Flats at Jaipur" amounting Rs. 4,43,16,691/-Delhi Flats are lying vacant and used by the Co. for its own purpose and Jaipur Flats are ready for possession. However completion certificate is still awaited by developers. The Company shall take possession soon after the completion certificates are available.

**1.5 Current Assets**

Stock in trade is valued at cost or market price, whichever is lower, whereby the cost of each scrip is compared vis-a-vis its market value and the resultant shortfall, if any, is charged to revenue.

**1.6 Cash and Cash equivalents**

Cash and cash equivalents comprise cash and cash on deposit with banks and unpaid dividend accounts opened with banks.

**1.7 Cash Flow Statement**

Cash Flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non- cash nature, accrual of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

**1.8 Amortization**

Deferred revenue expenditure is amortized over a period of ten years. Public Issue expenses are amortized over a period of ten years.

**1.9 Prior Period Items**

Income & Expenditure pertaining to prior periods as well as extra ordinary items, where material are disclosed separately.

**1.10 Taxation**

Provision for tax has been made in accordance with the assessable profits determined under the provision of Income Tax Act, 1961.

Deferred Tax Assets / Liability in accordance with the AS-22 “Accounting for Tax on Income “ has been recognized in the book of account. Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

**1.11 Revenue recognition**

Revenue is primarily derived from Capital Market transactions, Bill Discounting services and financing activities.

Income and Expenditure are generally recognized on Accrual basis with certain exceptions as enumerated below :

**A) INCOME**

- i) Income from all non-performing assets are accounted for on receipt basis as per prudential norms promulgated by Reserve Bank of India.
- ii) Bill Discounting Services:  
Accounted for according to the terms of agreement.
- iii) Dividend :  
Accounted for on receipt basis.
- iv) Lease Rentals and Hire Purchase Income :  
Accounted for on accrual basis, additional finance charges and penal interest are accounted for on receipt basis.
- v) The share hedging contract of Capital Market Operations are accounted without considering STT and Stamp Duty on date of their settlement and released gain / loss in respect of settled contracts or recognized in the Profit & Loss account along with underlying transactions .

**B) EXPENDITURE****Employee Benefits:****i) Provident Fund:**

Retirement benefits in the form of Provident Fund are accounted for on accrual basis and charged to Profit & Loss account of the year. Both the employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary.

**ii) Leave Encashment :**

Leave Encashment is accounted in the books on payment basis and charged to Profit & Loss account of the year.

**iii) Gratuity:**

Gratuity is provided in the accounts on Accrual Basis on estimates though no actuarial valuation of gratuity liability has been made. The gratuity liability has not been actuarially calculated due to limited number of staffs. Accordingly full disclosure as per AS-15 is not considered necessary by the management.



**2.19 Financial Cost**

Particulars	As at 31.03.2012 (Rs.)	As at 31.03.2011 (Rs.)
Interest expense on:		
(i) Borrowings	900,000	-
(ii) Others		
- Interest on delayed / deferred payment of income tax	100,451	118
	<b>1,000,451</b>	<b>118</b>

**2.20 Auditor's remuneration (including service tax) shown in Schedule-10 consists of the following:**

a) Audit Fee	56,180	55,150
b) Out of Pocket Expenses	31,500	23,220
<b>TOTAL</b>	<b>87,680</b>	<b>78,370</b>

**2.21 Details of Shares as Stock-in-Trade**

Sl. No.	Quoted Equity Shares	Face value (Rs.)	Quantity (Nos.)		Amount (Rs.)	
			As At 31.03.2012	As At 31.03.2011	As At 31.03.2012	As At 31.03.2011
1	Axis bank	10	-	2,750	-	3,615,013
2	Bajaj Auto	10	2,250	4,750	3,833,663	6,977,038
3	Bhart Forge	2	-	4,000	-	1,389,200
4	BOB	10	-	4,250	-	3,525,418
5	BPCL	10	-	500	-	290,005
6	Bata India	10	500	-	346130	-
7	Canara bank	10	-	3,000	-	1,772,670
8	Century Textile	10	30,000	-	9,873,900	-
9	Cipla	10	1000	-	307670	-
10	Dr Reddy	5	500	-	847,265	-
11	Gail	10	-	6,000	-	2,671,560
12	HDFC	2	-	5,500	-	3,873,100
13	Hindalco	1	-	2,000	-	412,600
14	ICICI Bank Ltd	10	-	500	-	495,255
15	ITC	1	8,000	10,000	1,673,040	1,830,500
16	Jindal Steel	1	-	1,000	-	644,370
17	Jswal Steel	10	2,000	750	1,432,440	693,000
18	Kotak bank	5	-	4,000	-	1,843,600
19	Mcdowell- N	10	250	250	135,343	264,088
20	M&M	5	2	3,002	1,382	1,814,559
21	Oriental Bank of Commerce	10	7,000	-	1,856,750	-
22	Pantaloni Retail	10	57,000	-	9,777,210	-
23	Pire Health	10	-	5,500	-	2,316,050
24	Polo Hotel Ltd	10	2,700	2,700	16,200	16,200
25	Sterlite	1	6,000	16,000	773,400	2,796,000
26	Sun Pharma	1	-	7,500	-	3,337,500
27	TCS	1	-	19,250	-	17,445,505
28	Wipro	2	-	1,000	-	481,650
	<b>TOTAL</b>		<b>117,202</b>	104,202	<b>30,874,392</b>	58,504,879

**2.22** Information Pursuant Schedule VI of the Companies Act,1956.

Particulars in respect of opening stock,Purchases, Sales &amp; Closing Stock of Shares,Mutual Funds Unit &amp; Fully Convertible Debentures.

Particulars	Quantity (Nos.)		Amount (Rs.)	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
<b>Opening Stock</b>				
1. Equity shares of Public Cos..	<b>104,202</b>	112,544	<b>58,504,879</b>	60,653,904
<b>Total</b>			<b>58,504,879</b>	<b>60,653,904</b>
<b>Purchase</b>				
2. Equity shares of Public Cos.	<b>8,309,333</b>	6,462,520	<b>3,786,276,155</b>	4,848,542,816
<b>Total</b>			<b>3,786,276,155</b>	<b>4,848,542,816</b>
<b>Sale</b>				
3. Equity shares of Public Cos.	<b>8,296,333</b>	6,470,862	<b>3,829,266,817</b>	4,861,995,278
<b>Total</b>			<b>3,829,266,817</b>	<b>4,861,995,278</b>
<b>Closing Stock</b>				
4. Equity shares of Public Cos.	<b>117,202</b>	104,202	<b>30,874,392</b>	58,504,879
<b>Total</b>			<b>30,874,392</b>	<b>58,504,879</b>

**2.23 Related party Disclosures :**

Following are the transactions entered through related parties and the Company, during the year ended 31st March 2012

1	Name of the Transacting relating party	<b>Som Datt Securities Ltd.</b>
	Description of the relationship	Member-National Stock Exchange
	Nature of Transactions	Group Company Trading of securities in Capital Market
	Volume of the Transactions ( in crores)	<b>Purchase</b> <b>Sale</b> <b>Total</b>
		378.63                              382.93                              761.55
	<b>Balance as on 31.03.2012</b>	3,777,527/- (As Debtor) 10,000/- (As Margin Money)
2	Name of the Transacting relating party	Mrs. Latika Datt Abbott
	Nature of Transactions	Managerial Remuneration
	<b>Balance as on 31.03.2012</b>	<b>Rs. 7,42,560/-</b>



2.24 The Company has only one reportable business segment i.e. N.B.F.C. Business as Per Accounting Standard 17 of The Institute of Chartered Accountants of India.

**Business segment****Performance of Business segment is as follows:**

	(Rs. in lacs) Year ended 31st March 2012	(Rs. in lacs) Year ended 31st March 2011
<b>Revenue</b>		
Capital Mkt Operation	153.60	113.03
Other Income	21.13	108.24
<b>TOTAL</b>	<b>174.73</b>	<b>221.28</b>
<b>Expenses</b>		
Operating Expenses	86.39	88.40
Depreciation(own Assets)	1.66	2.11
Interest cost	10.00	0.00
Non Cash Expenses other than depreciation	Nil	Nil
<b>Particulars of Segment Assets and Liabilities:</b>		
Fixed Assets	6.77	8.43
Investment	523.17	509.86
Deferred Tax assets	10.34	10.44
Current Assets. Loan & Advances	932.98	976.17
<b>TOTAL ASSETS</b>	<b>1473.26</b>	<b>1504.91</b>
Non Current liabilities	2.86	2.71
Current Liabilities	188.50	273.87
<b>TOTAL LIABILITIES</b>	<b>191.36</b>	<b>276.58</b>

2.25 Pursuant to accounting Standard on 'Accounting for Taxes on Income'(AS-22), deferred tax liability/(assets) are as under:

Particulars	(Rs. in lacs) Year ended 31st March 2012	(Rs. in lacs) Year ended 31st March 2011
<b>Deferred Tax Assets</b>		
Bonus Payable disallowed u/s 43B	21,877	21,173
Bonus Paid allowed u/s 43B	(21,803)	-21,536
Provision for Gratuity disallowed u/s 40A(7)	4,635	4,635
Unabsorbed Depreciation & carry forward business loss Related to Fixed Assets	835,354	835,354
	193510	204,699
<b>Total(A)</b>	<b>1,033,573</b>	<b>1,044,324</b>
<b>Deferred Tax Liabilities</b>		
Related to Fixed Assets	-	-
<b>Total(B)</b>	<b>-</b>	<b>-</b>
<b>Deferred Tax Liabilities(Net) (B-A)</b>	<b>(1,033,573)</b>	<b>(1,044,324)</b>

The management has based on its operational parameters and future earnings, reassessed and recognised deferred tax asset (Net) as above. The management is of the view that sufficient future taxable income will be available against which such deferred tax assets can be realised.



<b>2.26 Earning per Share (EPS)</b>	<b>As On 31.03.2012</b>	<b>As On 31.03.2011</b>
Weighted average number of Shares at the beginning and end of the year	10,007,970	10,007,970
Net Profit after tax (if any) available for Equity Shareholders (Rs.)	5,356,535	13,279,135
Basic and Diluted Earning per Shares (Rs.)	0.54	1.33
( i ) Expenditure in Foreign Currency	NIL	NIL
( ii ) Income in Foreign Currency	NIL	NIL
<b>2.27 Contingent Liability</b>	<b>NIL</b>	<b>NIL</b>

**2.28** The figure of the previous year have been regrouped/reclassified to confirm with the figures of the current year

**For A.S.Gupta & Co.**  
**Chartered Accountants**  
**Firm Reg No. 302077E**

**On behalf of the Board**

**S. C. Sen**  
Partner  
**Membership No. 13679**

**Latika Datt Abbott**  
Managing Director

**D P Rawal**  
Director

**Place : Kolkata**  
**Date : 24.05.2012**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2012**

Particulars	Note	Year ended on 31.03.2012	Year ended on 31.03.2011
<b>A. Cash Flow from Operating Activities</b>			
Net Profit / (Loss) before tax		7,667,286	13,076,521
Adjustment to reconcile profit before tax to cash provided by operating activities			
Depreciation		166,111	211,145
Dividend / Interest Income	2.29.8	(2,020,088)	(2,400,469)
Prior Period adjustment A/c	2.29.7	-	(2,841,561)
Profit/Loss on sale of Investment	2.29.7	-	(4,943,100)
Operating Profit before working capital changes		<b>5,813,309</b>	<b>3,102,536</b>
Adjustment for:			
Inventories	2.29.1	27,630,487	2,149,025
Trade Receivables	2.29.2	4,409,204	(8,144,051)
Loans & Advances and Other assets	2.29.3	(22,751,850)	533,809
Current Liabilities & Provisions	2.29.4	1,522,067	(932,908)
Cash generated from Operations		16,623,217	(3,291,589)
Income tax (Paid)/Received (Net)	2.29.5	(1,420,350)	(2,676,028)
Cash flow before extraordinary items		15,202,867	(5,967,617)
Extraordinary Items		-	-
<b>Net Cash inflow/(outflow) from operating activities</b>		<b>15,202,867</b>	<b>(5,967,617)</b>
<b>B. Cash Flow from Investing Activities</b>			
Investment in Immovable Properties	2.29.6	(1,330,708)	(8,208,177)
Disposal of Other Investments	2.29.7	-	10,687,400
Dividend/ Interest Income	2.29.8	1,771,110	2,400,469
<b>Net Cash inflow / (outflow) from Investing Activities</b>		<b>440,402</b>	<b>4,879,692</b>
<b>C. Cash Flow from Financing Activities</b>			
Repayment of loan	2.29.9	-	(1,473,513)
Dividend paid		(10,007,970)	-
Dividend Tax Paid		-	-
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>		<b>(10,007,970)</b>	<b>(1,473,513)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>5,635,299</b>	<b>(2,561,438)</b>
Cash and Cash equivalents as at beginning of the year		(21,814)	2,539,624
<b>Cash and Cash equivalents as at close of the year</b>		<b>5,613,485</b>	<b>(21,814)</b>

**Signed in terms of our report of even date annexed**

**For A.S.Gupta & Co.**  
**Chartered Accountants**  
**Firm Reg No. 302077E**

**On behalf of the Board**

**S.C.Sen**  
**Partner**  
**Membership No. 13679**

**Latika Datt Abbott**  
**Managing Director**

**D P Rawal**  
**Director**

**Place : Kolkata**  
**Date : 24.05.2012**



**2.29 SCHEDULES TO CASH FLOW STATEMENTS**

Particulars	As at 31.03.2012 (Rs.)	As at 31.03.2011 (Rs.)
<b>2.29.1 CHANGE IN INVENTORIES</b>		
As per Balance sheet	30,874,392	58,504,879
Less : Opening Balances	58,504,879	60,653,904
	<u>-27,630,487</u>	<u>-2,149,025</u>
<b>2.29.2 CHANGE IN TRADE RECEIVABLES</b>		
As per Balance sheet	3,777,527	8,186,731
Less : Opening Balances	8,186,731	42,680
	<u>-4,409,204</u>	<u>8,144,051</u>
<b>2.29.3 CHANGE IN LOAN AND ADVANCES AND OTHRE ASSETS</b>		
As per Balance sheet ( current and non current )	53,032,432	28,611,253
Less :		
Self Asst. Tax	4,291,860	4,270,360
Advance Income Tax	6,788,146	4,538,146
Advance Interest Tax	420,652	420,652
Income Tax Refund Receivable	-	722,171
TDS Receivable	4,422,396	4,302,396
	<u>37,109,378</u>	<u>14,357,528</u>
Less : Opening Balance	14,357,528	14,891,337
	<u>22,751,850</u>	<u>-533,809</u>
<b>2.29.4 CHANGE IN CURRENT AND NON-CURRENT LIABILITIES AND PROVISIONS</b>		
As per Balance Sheet	19,136,341	27,658,235
Less :		
Temporary Bank Overdraft	-	2,335,991
Provision for Income taxes	12,602,009	10,302,009
Proposed Dividend	-	10,007,970
Dividend tax	1,662,199	1,662,199
	<u>4,872,133</u>	<u>3,350,066</u>
Less : Opening Balance	3,350,066	4,282,974
	<u>1,522,067</u>	<u>-932,908</u>
<b>2.29.5 INCOME TAXED PAID/ RECEIVED</b>		
Self Assessment Tax paid	21,500	1,340,760
Advance tax paid	2,250,000	1,200,000
Income tax Refund received	-971,150	-
Tax deducted at source	120,000	135,268
	<u>1,420,350</u>	<u>2,676,028</u>

**2.29.6 INVESTMENT IN IMMOVABLE PROPERTIES**

Particulars	As at 31.03.2012 (Rs.)	As at 31.03.2011 (Rs.)
As per Balance Sheet	44,316,691	42,985,983
Less : opening Balance	42,985,983	34,777,806
	<b><u>1,330,708</u></b>	<b><u>8,208,177</u></b>

**2.29.7 DISPOSAL OF OTHER ASSETS( Free hold property)**

As per balance sheet	-	-
Less : Profit on sale of Asset	-	4,943,100
Less : Prior Period adjustmnet a/c	-	2,841,561
Less : Opening Balnce	-	2,902,739
	<b><u>-</u></b>	<b><u>-10,687,400</u></b>

**2.29.8 DIVIDEND AND INTEREST INCOME**

As per Profit And loss A/c	2,020,088	2,400,469
Less : Interest on Income tax refund considered in note 2.29.5	248,978	-
	<b><u>1,771,110</u></b>	<b><u>2,400,469</u></b>

**2.29.9 REPAYMENT OF LOAN**

As per Balance Sheet	-	-
Less Opening Balance	-	1,473,513
	<b><u>-</u></b>	<b><u>-1,473,513</u></b>

**Signed in terms of our report of even date annexed**

**For A.S.Gupta & Co.**  
Chartered Accountants  
Firm Reg No. 302077E

**S. C. Sen**  
Partner  
Membership No. 13679

**Place : Kolkata**  
**Date : 24.05.2012**

**On behalf of the Board**

**Latika Datt Abbott**  
Managing Director

**D P Rawal**  
Director



**SCHEDULE TO THE BALANCE SHEET OF FY 2011-12**  
Disclosure of details as required by Para 9BB of Non Banking Financial  
Companies Prudential Norms ( Reserve Bank) Directions, 1998

(Rs. In Lakhs)

Particulars :		Amount	Amount
LIABILITIES SIDE :		Outstanding	Overdue
(1)	<b>Loans and advances availed by the NBFC's Inclusive of interest accrued thereon but not paid:</b>		
	(a) Debenture : Secured	NIL	NIL
	: Unsecured	NIL	NIL
	(Other than falling within the meaning of public deposits*)		
	(b) Deferred Credits	NIL	NIL
	(c) Terms Loans	NIL	NIL
	(d) Inter- corporate loans and short term borrowing	NIL	NIL
	(e) Commercial Paper	NIL	NIL
	(f) Public Deposits *	NIL	NIL
	(g) Other Loans ( Specify Nature)	NIL	NIL
	* Please see Note 1 below		
(2)	<b>Break-up (1) (f) above ( Outstanding public deposits inclusive of interest accrued thereon but not paid):</b>	N/A	N/A
	(a) In the form of Unsecured debentures		
	(b) In the form of partly secured debentures i.e.debentures where there is a shortfall in the value of security		
	(c) Other public deposits		
	* Please see Note 1 below		
<b>ASSETS SIDE :</b>			
(3)	<b>Break up Loans and advances including bills receivable (Other than a those included in (4) below) :</b>		
	(a) Secured	NIL	
	(b) Unsecured(excluding Advance Income tax, TDS & FBT)	371	
(4)	<b>Break up Lease Assets and stock on hire and hypothecation loans counting towards EL/HP activities.</b>	NIL	
	(i) Lease assets including lease rentals under sundry debtor		
	(a) Financial Lease		
	(b) Operating Lease		
	(ii) Stock on hire including hire charges under sundry debtors		
	(a) Assets on hire		
	(b) Repossessed Assets		
	(iii) Hypothecation loans counting towards EL/HP activities		
	(a) Loans where asses have been repossessed		
	(b) Loans other than (a) above		



<b>(5)</b>	<b>Break up of Investments :</b>	
<b><u>Current Investments :</u></b>		
1. <u>Quoted</u>		
i) Shares a) Equity		NIL
b) Preference		
ii) Debentures and Bonds		
iii) Units of mutual funds		
iv) Government Securities		
v) Other (Please Specify)		
2. <u>Unquoted</u>		
i) Shares a) Equity		
b) Preference		
ii) Debentures and Bonds		
iii) Units of mutual funds		
iv) Government Securities		
v) Other ( Please Specify)		
<b><u>Long Term Investments :</u></b>		
1. <u>Quoted</u>		
i) Shares a) Equity		NIL
b) Preference		NIL
ii) Debentures and Bonds		NIL
iii) Units of mutual funds		NIL
iv) Government Securities		NIL
v) Other ( Please Specify)		NIL
2. <u>Unquoted</u>		
i) Shares a) Equity		80.00
b) Preference		NIL
ii) Debentures and Bonds		NIL
iii) Units of mutual funds		NIL
iv) Government Securities		NIL
v) Other ( Immoveable Properties)		443.17



<b>(6)</b>	<b>Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances:</b> Please see Note 2 below			
	Category	Amount net of provisions		
		Secured	Unsecured	Total
	1. Related Parties **		NIL	NIL
	(a) Companies in the same group			
	(c) Other related parties			
	2. Other than related Parties		NIL	NIL
	Total		NIL	NIL
<b>(7)</b>	<b>Investor Group-Wise Classification of all Investments ( Current and Long Term) in Shares and Securities ( Both Quoted and Unquoted) :</b> Please see Note 3 below			
	Category	Market value / Break up or fair value or NAV	Book Value (Net of Provisions)	
	1. Related Parties **			
	(a) Subsidiaries	51.00	51.00	
	(a) Companies in the same group	29.00	29.00	
	(c) Other related parties	NIL	NIL	
	2. Other than related Parties	NIL	NIL	
	Total	80.00	80.00	
<b>(8)</b>	Other information			
	Particulars	Amount		
i	Gross Non-Performng Assets	NIL		
	(a) Related parties			
	(b) Other than related parties			
ii	Net Non-Performng Assets	NIL		
	(a) Related parties			
	(b) Other than related parties			
iii	Assets acquired in satisfaction of debt	NIL		



**PART -IV**

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

**I. REGISTRATION DETAILS**

Sate Code	2	1	Registration No.	0	6	0	5	0	7
Balance Sheet Date	3	1		0	3		2	0	1
	Date			Month			Year		

**II. CAPITAL RAISED DURING THE YEAR**

(Amount in Rs. Thousands)

Public Issue	0	0	0	0	Right Issue	0	0	0	0	0	0	0	0	0
Bonus Issue	0	0	0	0	Private Placement	0	0	0	0	0	0	0	0	0

**III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS**

(Amount in Rs. Thousands)

Total Liabilities	0	1	4	7	3	2	6	Total Assets	0	1	4	7	3	2	6
-------------------	---	---	---	---	---	---	---	--------------	---	---	---	---	---	---	---

**SOURCE OF FUND**

Paid-up Capital	0	1	0	0	0	8	0	Non Current Liabilities	0	0	0	0	0	0	0
	0	0	1	8	8	5	1	Current Liabilities	0	0	2	8	1	1	0
	Reserve & Surplus														

**APPLICATION OF FUNDS**

Non Current Assets	0	0	6	9	9	5	3	Current assets	0	7	7	3	7	3
--------------------	---	---	---	---	---	---	---	----------------	---	---	---	---	---	---

Turnover including other Income	0	0	1	7	4	7	3
---------------------------------	---	---	---	---	---	---	---

Total Expenditure	0	0	0	9	8	0	7
-------------------	---	---	---	---	---	---	---

+ Profit/ Loss Before Tax	0	0	0	0	7	6	6	8
---------------------------	---	---	---	---	---	---	---	---

+ Profit after tax	0	0	0	5	3	5	7
--------------------	---	---	---	---	---	---	---

Earning per share in Rupees	0	.	5	4
-----------------------------	---	---	---	---

Dividend Rate %	0	0
-----------------	---	---

**V. GENERIC NAME OF PRINCIPAL OF THE COMPANY**

Item Code Number	N	O	T	A	P	P	L	I	C	A	B	L	E																	
Service Description	L	E	A	S	I	N	G	&	H	I	R	E	-	P	U	R	C	H	A	S	E									
Item Code Number	N	O	T	A	P	P	L	I	C	A	B	L	E																	
Service Description	C	O	R	P	O	R	A	T	E	F	I	N	A	N	C	E	I	N	G	&	I	N	V	E	S	T	M	E	N	T
Item Code Number	N	O	T	A	P	P	L	I	C	A	B	L	E																	
Service Description	M	E	R	C	H	A	N	T	B	A	N	K	I	N	G															

**For A.S.Gupta & Co.**  
**Chartered Accountants**  
**Firm Reg No. 302077E**

**On behalf of the Board**

**S. C. Sen**  
 Partner  
**Membership No. 13679**

**Latika Datt Abbott**  
 Managing Director

**D P Rawal**  
 Director

**Place : Kolkata**  
**Date : 24.05.2012**



## AUDITORS' REPORT

### TO THE BOARD OF DIRECTORS OF SOM DATT FINANCE CORPORATION LIMITED ON THE CONSOLIDATED FINANCIAL STATEMENTS OF SOM DATT FINANCE CORPORATION LIMITED AND ITS SUBSIDIARY COMPANY SOM DATT INFOSOFT PRIVATE LIMITED

1. We have examined the attached consolidated Balance sheet of SOM DATT FINANCE CORPORATION LIMITED (the company) and its subsidiary Som Datt Infosoft Pvt Ltd. as at 31<sup>st</sup> March, 2012 and the related consolidated statement of Profit & Loss and consolidated Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of the subsidiary, whose financial statements reflect total assets of Rs. 43.46 lacs as at 31<sup>st</sup> March, 2012 and loss of Rs. 0.14 lacs for the year ended on that date. These financial statements have been audited by the other auditors whose reports have been furnished to us and our opinion in so far as it relates to the amounts included in respect of the subsidiary is based solely on the report of the other auditors.
4. We report that the consolidated financial statements have been prepared by the Company in accordance with the requirements of Accounting Standards (AS) 21 "Consolidated financial statements" issued by the Institute of Chartered Accountants of India.
5. Based on our audit and on the basis of information and explanation given to us, and also on the consolidation of the separate audit reports on individual audited financial statements of Som Datt Infosoft Private Limited, its subsidiary, the consolidated statements of account, read together with Notes on Account, give a true and fair view in conformity with the accounting principles generally accepted in India.
  - i. In the case of the Consolidated Balance sheet, of the state of the company as at 31<sup>st</sup> March, 2012.
  - ii. In the case of the Consolidated Profit & Loss Account, of the consolidated results of operations of Som Datt Finance Corporation Limited, its subsidiary for the year then ended ; and
  - iii. In the case of the Consolidated Cash Flow Statement, of the consolidated cash flows of the company and its subsidiary for the year ended.

**For A. S. GUPTA & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No : 302077E

Place : Kolkata  
Dated: 24<sup>th</sup> May, 2012

S. C. SEN  
Partner  
Membership No. 13679

CONSOLIDATED BALANCE SHEET AS AT 31<sup>st</sup> March, 2012

PARTICULARS	Note	AS AT	AS AT
		31.03.2012	31.03.2011
		Rupees	Rupees
<b>I. EQUITY AND LIABILITIES</b>			
<b>1) SHAREHOLDERS FUNDS</b>			
a) Share Capital	2.1	100,079,700	100,079,700
b) Reserve and surplus	2.2	27,302,594	21,959,516
		<b>127,382,294</b>	<b>122,039,216</b>
<b>2) NON CURRENT LIABILITIES</b>			
a) Deferred tax liabilities (net)	2.3	-	-
b) Long term provisions	2.4	285,847	270,847
		<b>285,847</b>	<b>270,847</b>
<b>3) CURRENT LIABILITIES</b>			
a) Short term borrowings	2.5	-	2,335,991
b) Trade payables	2.6	566,982	579,108
c) Other current liabilities	2.7	4,057,449	2,527,226
d) Short -term provisions	2.8	14,278,958	21,986,928
		18,903,389	27,429,253
<b>4) MINORITY INTEREST</b>			
		500	500
		<b>146,572,030</b>	<b>149,739,816</b>
<b>II. ASSETS</b>			
<b>1) NON CURRENT ASSETS</b>			
a) Fixed assets			
Tangible assets	2.9	677,357	843,468
		677,357	843,468
b) Non current Investments	2.10	47,216,791	45,886,083
c) Deferred tax assets (net)	2.3	1,033,573	1,044,324
d) Long-term loans and advances	2.11	16,009,528	14,421,921
		<b>64,937,249</b>	<b>62,195,796</b>
<b>2) CURRENT ASSETS</b>			
a) Inventories	2.12	30,874,392	58,504,879
b) Trade Receivables	2.13	3,777,527	8,186,731
c) Cash and cash equivalents	2.14	6,075,084	2,747,381
d) Short term loan and advances	2.15	40,907,778	18,105,028
		81,634,781	87,544,020
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1 & 2	<b>146,572,030</b>	<b>149,739,816</b>

Signed in terms of our report of even date annexed

For A.S.Gupta & Co.  
Chartered Accountants  
Firm Reg No. 302077E

On behalf of the Board

S. C. Sen  
Partner  
Membership No. 13679

Latika Datt Abbott  
Managing Director

D P Rawal  
Director

Place : Kolkata  
Date : 24.05.2012





**CONSOLIDATED STATEMENT OF  
PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2012**

	Note	Year Ended 31.03.2012	Year Ended 31.03.2011
<b>Income</b>			
I. Capital Market Operations	2.16	15,360,175	11,303,437
II. Other income	2.17	2,114,830	10,878,698
<b>III. Total Revenue ( I+II)</b>		<b>17,475,005</b>	<b>22,182,135</b>
<b>IV. Expenses</b>			
Employee benefits expense	2.18	1,045,592	1,013,502
Direct Expenses relating to Capital Market Operations	2.18	5,835,622	6,215,744
Financial costs	2.19	1,000,451	118
Depreciation & amortisation expenses	2.9	166,111	215,886
Other Expenses	2.18	1,773,400	1,921,341
<b>Total Expenses</b>		<b>9,821,176</b>	<b>9,366,591</b>
<b>V. Profit Before Extra Ordinary Items and Tax (III- IV)</b>		<b>7,653,829</b>	<b>12,815,544</b>
<b>VI. Tax Expenses :</b>			
<b>Current Tax :</b>			
Add: Excess provision for Tax for earlier years -written back		-	3,927
Less : Provision for Income Tax		2,300,000	1,400,000
Less: Tax expenses for Income Tax for earlier year		-	61,065
<b>Deferred Tax :</b>			
Less/(Add): Provision for Deferred Tax		10,751	(1,667,878)
<b>VII. Profit/(Loss) for the period from continuing Operations (V-VI)</b>		<b>5,343,078</b>	<b>13,026,284</b>
<b>VIII. Profit/ (Loss) for the period</b>		<b>5,343,078</b>	<b>13,026,284</b>
<b>IX. Earnings per Equity Share</b>			
Basic		0.53	1.30
Diluted		0.53	1.30

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS 1 & 2

**Signed in terms of our report of even date annexed**

**For A.S.Gupta & Co.  
Chartered Accountants  
Firm Reg No. 302077E**

**On behalf of the Board**

**S. C. Sen  
Partner  
Membership No. 13679**

**Latika Datt Abbott  
Managing Director**

**D P Rawal  
Director**

**Place : Kolkata  
Date : 24.05.2012**

**2. NOTES FORMING PART TO ACCOUNTS****2.1 SHARE CAPITAL**

Particulars	As on 31.03.2012 (Rs.)	As on 31.03.2011 (Rs.)
<u>Authorised</u>		
2,00,00,000 Equity Shares of Rs.10/-each	200,000,000	200,000,000
50,00,000 Pref.Shares of Rs.10/-each	50,000,000	50,000,000
	<b><u>250,000,000</u></b>	<b><u>250,000,000</u></b>
<u>Issued, Subscribed &amp; Paid-up</u>		
1,00,07,970 Equity Shares of Rs.10/- each Fully Paid-Up	100,079,700	100,079,700
	<b><u>100,079,700</u></b>	<b><u>100,079,700</u></b>

The company has issued only one class of shares referred to as equity shares having a par value of Rs. 10/- Each holder of equity shares is entitled to one vote per share.

During the year ended March 31, 2011, the amount of per share dividend recognised as distribution to equity shareholders was Re. 1/- . The total dividend appropriation for year ended March 31,2011 amounted to Rs. 1,16,70,169/- including corporate dividend tax of Rs. 16,62,199/-.

In the event of liquidation of company, the holders of equity shares will be entitled to receive any of remaining assets of the company, after distribution of all preferential amounts.However no such Preferential amounts exist currently. Distribution will be in proportion to number of equity shares held by each shareholder.

- (i) Reconciliation of number of shares outstanding and amount of share capital as at 31st March 2012 and 31st March 2011 is set out below:

Particulars	As at 31st March, 2012		As at 31st March, 2011	
	Number of shares	Amount	Number of shares	Amount
Number of shares at beginning	10,007,970	100,079,700	10,007,970	100,079,700
Number of shares at end	10,007,970	100,079,700	10,007,970	100,079,700

- (ii) Details of shares held by each shareholder holding more than 5% shares :

Class of shares / Name of shareholder	As at 31st March, 2012		As at 31st March, 2011	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Som Datt Khuneja	2477725	24.75	2477625	24.75
Som Datt Enterprises Limited	1941419	19.4	1941419	19.4
Usha Datt	989151	9.88	989151	9.88

**2.2 RESERVE AND SURPLUS**

<b>Particulars</b>	<b>As on 31.03.2012 (Rs.)</b>	<b>As on 31.03.2011 (Rs.)</b>
Special Reserve Fund ( As per RBI guidelines) :		
Opening	15,295,164	12,639,337
Add : Amount Transferred from Surplus	1,105,659	2,655,827
<b>Total ( A)</b>	<b>16,400,823</b>	<b>15,295,164</b>
Surplus -Opening Balance	6,664,352	7,964,064
Add : Net profit after tax transferred from Statement of Profit and Loss	5,343,078	13,026,284
Amount available for appropriation	<b>12,007,430</b>	<b>20,990,348</b>
Appropriations :		
Amount transferred to Special Reserve (as per RBI Guidliness)	1,105,659	2,655,827
Proposed Dividend	-	10,007,970
Dividend tax	-	1,662,199
Surplus -Closing Balance (B)	<b>10,901,771</b>	<b>6,664,352</b>
Total ( A + B )	<b>27,302,594</b>	<b>21,959,516</b>

**2.3 DEFERRED TAX LIABILITIES / ASSETS****Deferred Tax Assets**

Bonus Payable disallowed u/s 43B	21,877	21,173
Bonus Paid allowed u/s 43B	(21,803)	-21,536
Provision for Gratuity disallowed u/s 40A(7)	4,635	4,635
Unabsorbed Depreciation & carry forward business loss	835,354	835,354
Related to Fixed Assets	193510	204,699
<b>Total(A)</b>	<b>1,033,573</b>	<b>1,044,324</b>

**Deferred Tax Liabilities**

Related to Fixed Assets	-	-
<b>Total(B)</b>	<b>-</b>	<b>-</b>

**2.4 LONG TERM PROVISIONS**

Gratuity Payable	285,847	270,847
	<b>285,847</b>	<b>270,847</b>

**2.5 SHORT TERM BORROWINGS**

Temporary Bank Overdrafts	-	2335991
	<b>-</b>	<b>2335991</b>



**2.6 TRADE PAYABLES**

Particulars	As at 31.03.2012 Amount (Rs.)	As at 31.03.2011 Amount (Rs.)
Trade payables	566,982	579,108
	<b>566,982</b>	<b>579,108</b>

**2.7 OTHER CURRENT LIABILITIES**

TDS Payable on:

Professional Charges	15,312	19,581
Contractor Charges	176	872
Interest	90,000	-

Other Liabilities :

Audit Fee Payable	111,227	104,051
Expense Payable	5802	35919
Rent Payable	21600	21600
Bonus Payable	70,800	68,520
Interest Payable	963,297	53,565
Unpaid Dividend	2,779,235	2,223,118
	<b>4,057,449</b>	<b>2,527,226</b>

**2.8 SHORT - TERM PROVISIONS**

Provision for Income Taxes	12,616,759	10,316,759
Proposed Dividend	-	10,007,970
Coporate Dividend tax	1,662,199	1,662,199
	<b>14,278,958</b>	<b>21,986,928</b>

**2.9 FIXED ASSETS**

Particulars	GROSS BLOCK (COST) (Rs.)			DEPRECIATION (Rs.)				NET BLOCK (Rs.)		
	As On 01.04.2011	Addition	Deletions	As On 31.03.2012	As On 01.04.2011	For The Year	Adjustment or (Deletions)	As On 31.03.2012	As On 31.03.2012	As On 31.03.2011
<b>Tangible :</b>										
Plant & Machinery	778,831	-	-	778,831	532,173	34,310	-	566,483	212,348	246,658
Furniture & Fix.	1,030,956	-	-	1,030,956	745,358	51,693	-	797,051	233,905	285,598
Motor Car	2,290,007	-	-	2,290,007	1,991,994	77,156	-	2,069,150	220,857	298,013
Office Equipment	126,308	-	-	126,308	115,682	1,923	-	117,605	8,703	10,626
Computer	726,540	-	-	726,540	723,967	1,029	-	724,996	1,544	2,573
<b>TOTAL</b>	<b>4,952,642</b>	<b>-</b>	<b>-</b>	<b>4,952,642</b>	<b>4,109,174</b>	<b>166,111</b>	<b>-</b>	<b>4,275,285</b>	<b>677,357</b>	<b>843,468</b>
Previous year	11,057,965	-	6,063,203	4,994,762	6,934,449	215,886	(2,999,042)	4,151,294	843,468	

**2.10 NON CURRENT INVESTMENTS**

Particulars	Value (Rs.) As on 31.03.2012	Value (Rs.) As on 31.03.2011
<b>INVESTMENT PROPERTY ( At Cost)</b>		
<b>IMMOVEABLE PROPERTIES :</b>		
Flats in Delhi	3,887,806	3,887,806
Flats in Jaipur	40,428,885	39,098,177
<b>INVESTMENT IN EQUITY INVESTMENT ( At Cost) :</b>		
<b>UNQUOTED :</b>		
Som Datt Securities Limited ( 290010 equity shares of Rs. 10/-each fully paid up)	2,900,100	2,900,100
	<b>47,216,791</b>	<b>45,886,083</b>

**2.11 LONG -TERM LOANS AND ADVANCES**

Particulars	As at 31.03.2012 Amount (Rs.)	As at 31.03.2011 Amount (Rs.)
Unsecured , considered good :		
Others :		
Security Deposits	1,600	52,500
Balance with Government Revenue Authorities :		
Self Asst. Tax	4,291,860	4,270,360
Advance Income Tax	6,796,146	4,546,146
Advance Interest Tax	420,652	420,652
Tax Deducted at Sources	4,499,270	4,410,092
Income Tax Refundable	-	722,171
	<b>16,009,528</b>	<b>14,421,921</b>

**2.12 INVENTORIES**

Stock of Shares (At cost or mkt Price whichever is Lower)	30,874,392	58,504,879
	<b>30,874,392</b>	<b>58,504,879</b>

**2.13 TRADE RECEIVABLES**

Debts outstanding for a period less than six months <sup>"i"</sup>		
Unsecured		
Considered good	3,777,527	8,186,731
	<b>3,777,527</b>	<b>8,186,731</b>

<sup>"i"</sup> Includes dues from companies where directors are interested

	3,777,527	8,186,731
--	-----------	-----------

**2.14 CASH AND CASH EQUIVALENTS**

<b>Particulars</b>	<b>As at 31.03.2012 Amount (Rs.)</b>	<b>As at 31.03.2011 Amount (Rs.)</b>
Balance with Scheduled Bank in :		
- Current Account	2,814,983	133,398
- Unclaimed Dividend Account	2,779,236	2,223,118
Cash in hand	480,865	390,865
	<b><u>6,075,084</u></b>	<b><u>2,747,381</u></b>

The details of balances with banks are as follow :

**In current Accounts**

BOB EOK 9630200000183	50,291	39223
City Bank 417729003	34,871	34871
HDFC 30340006807	2,642,122	-
HDFC Bank-0030340011363 NCDEX Client A/c	10,000	10,000
HDFC Bank - 0030340011373 Business A/c	61,782	33,387
HDFC Bank-0030340019751 MCX Client A/c	10,000	10,000
HDFC Bank-7352 MCX Sett. Client A/c	1	1
HDFC Exchange Due A/c-9909000428	5,917	5,917
	<b><u>2,814,983</u></b>	<b><u>1,33,398</u></b>

**In unpaid dividend accounts**

Axis Bank 6859 FY 04-05	460,872	460,872
Axis Bank 09508 FY 05-06	459,892	459,892
Axis Bank 11963 FY 06-07	628,787	628,787
Axis Bank Unpaid Dividend ECSA/c11972 ( 07-08 )	23,588	23,588
Axis Bank Unpaid Dividend ECSA/c 09515 (07-08)	400	400
Axis Bank Unpaid Dividend A/c 15136 (07-08)	618,342	618,942
Axis Bank Unpaid Dividend ECSA/c 15145 (07-08)	30,638	30,638
Axis Bank Unpaid Dividend ECSA/c 53808 (F.Y 2010-11)	4,700	-
Axis Bank Unpaid Dividend A/c 53303 (10-11)	552,017	-
	<b><u>2,779,236</u></b>	<b><u>2,223,118</u></b>

**2.15 SHORT -TERM LOANS AND ADVANCES**

Unsecured , considered good

- Loan and Advances to :

Associates :		
Intercorporate Loan	30,000,000	-
Employees	-	8,456
Other :		
Margin Money Deposit	3,810,000	4,800,000
Margin A/C-MG13	7,097,778	11,496,572
Share Application Money	-	1,800,000
	<b><u>40,907,778</u></b>	<b><u>18,105,028</u></b>

**2.16 INCOME FROM CAPITAL MARKET OPERATIONS**

<b>Particulars</b>	<b>As at 31.03.2012 Amount (Rs.)</b>	<b>As at 31.03.2011 Amount (Rs.)</b>
Sale of shares	3,829,266,817	4,861,995,278
Add: Closing Stock	30,874,392	58,504,879
	<b>3,860,141,209</b>	<b>4,920,500,157</b>
Less: Opening Stock	58,504,879	60,653,904
Less: Purchase	3,786,276,155	4,848,542,816
Profit from Capital Market Operations	<b>15,360,175</b>	<b>11,303,437</b>

**2.17 OTHER INCOME**

Interest on Loan/Fixed deposit	1,200,000	1,402,738
Interest on IT Refund	250676	4,312
Dividend Income	571110	1,047,798
Profit on sale of Investments	-	4,943,100
Bill Discounting	-	639,189
Prior period adjustment a/c	-	2,841,561
Misc. Income	93,044	-
	<b>2,114,830</b>	<b>10,878,698</b>

**2.18 EXPENSES****Employee Benefits Expense :**

Salary & Establishment	908,118	880,608
Employer Contribution EPF	43,934	42,336
Administration Charges To EPF	5,700	5,676
Employer Contribution ESI	-	1,362
Gratuity	15,000	15,000
Bonus	72,840	68,520
	<b>1,045,592</b>	<b>1,013,502</b>

**Direct Expenses relating to Capital Market Operations :**

Pledge charges & Auction Diff	4,929	2,846
Stamp Duty	576,336	421,860
Transaction Charges	75,674	-
Securities Transaction Tax	5,178,683	5,791,038
	<b>5,835,622</b>	<b>6,215,744</b>



Particulars	As at 31.03.2012 (Rs.)	As at 31.03.2011 (Rs.)
<b>Other Expenses :</b>		
Books & Periodicals	35,820	55,920
Business Promotion	91,200	94,227
Conference Fee Exp	31,410	41,880
Coneyance Exp	134,956	156,933
Depository Charges NSDL/CSDL	66,120	66,180
Advertisement & Publicity	37,692	32,297
Food & Breverage	15,000	1,139
Medical Exp	55,550	60,600
Listing Fee	44,120	36,390
Vehicle Running & Maintenance	248,100	228,173
Office Exp	11,606	-
Postage & Courior	19,246	6,355
Printing & Stationary	115,127	39,238
Professional Charges	386,929	352,896
Rent Rates & Taxes	10,909	24,117
Repair & Maintenance	20,720	1,309
Security Expenses	110,781	86,340
Sitting Fee to Directors	70,000	95,000
Telephone & Telex Expenses	86,400	86,152
Travelling & Conveyance	52,118	64,437
Filing Fee	11,125	5,700
Bank Charges	276	2,173
Prior period Expenses	-	300,000
Auditor's Remuneration	61,695	60,665
Outof Pocket Expenses Auditor	31,500	23,220
Donation	25,000	-
	<b>1,773,400</b>	<b>1,921,341</b>



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## **Significant Accounting Policies and Notes on Accounts**

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### **1. Significant accounting policies**

#### **1.1 Basis of Accounting**

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company with those used in the previous year.

#### **1.2 Fixed Assets and Depreciation**

- i) Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use
- ii) Depreciation has been provided on written down value method as per rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956.

#### **1.3 Impairment of Fixed Assets**

Wherever events or changes in circumstances indicate that the carrying value of fixed assets may be impaired, the company subjects such assets to a test of recoverability, based on discounted cash flow expected recognized an impairment loss as the difference between the carrying value and fair value less costs to sell. None of the company's fixed assets are considered impaired as on the Balance Sheet date

#### **1.4 Investments**

Investments are valued at their cost. Provision for diminution, if any, in the value of investments is made to recognize a decline, other than temporary. The said diminution is determined for each investment individually. Investments are either classified as current or long-term based on Management's intention at the time of purchase. Investments includes "Flats at Delhi" and "Flats at Jaipur" amounting Rs. 4,43,16,691/- Delhi Flats are lying vacant and used by the Co. for its own purpose and Jaipur Flats are ready for possession. However completion certificate is still awaited by developers. The Company shall take possession soon after the completion certificates are available.

#### **1.5 Current Assets**

Stock in trade is valued at cost or market price, whichever is lower, whereby the cost of each scrip is compared vis-a-vis its market value and the resultant shortfall, if any, is charged to revenue.

#### **1.6 Cash and Cash equivalents**

Cash and cash equivalents comprise cash and cash on deposit with banks and unpaid dividend accounts opened with banks.

#### **1.7 Cash Flow Statement**

Cash Flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, accrual of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

#### **1.8 Amortization**

Deferred revenue expenditure is amortized over a period of ten years. Public Issue expenses are amortized over a period of ten years.

**1.9 Prior Period Items**

Income & Expenditure pertaining to prior periods as well as extra ordinary items, where material are disclosed separately.

**1.10 Taxation**

Provision for tax has been made in accordance with the assessable profits determined under the provision of Income Tax Act, 1961.

Deferred Tax Assets / Liability in accordance with the AS-22 “Accounting for Tax on Income “ has been recognized in the book of account. Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

**1.11 Revenue recognition**

Revenue is primarily derived from Capital Market transactions, Bill discounting services and financing activities.

Income and Expenditure are generally recognized on Accrual basis with certain exceptions as enumerated below :

**A) INCOME**

- i) Income from all non-performing assets are accounted for on receipt basis as per prudential norms promulgated by Reserve Bank of India.
- ii) Bill Discounting Services:  
Accounted for according to the terms of agreement.
- iii) Dividend :  
Accounted for on receipt basis.
- iv) Lease Rentals and Hire Purchase Income :  
Accounted for on accrual basis, additional finance charges and penal interest are accounted for on receipt basis.
- v) The share hedging contract of Capital Market Operations are accounted without considering STT and Stamp Duty on date of their settlement and released gain / loss in respect of settled contracts or recognized in the Profit & Loss account along with underlying transactions .

**B) EXPENDITURE****Employee Benefits****i) Provident Fund:**

Retirement benefits in the form of Provident Fund are accounted for on accrual basis and charged to Profit & Loss account of the year. Both the employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary.

**ii) Leave Encashment :**

Leave Encashment is accounted in the books on payment basis and charged to Profit & Loss account of the year.

**iii) Gratuity:**

Gratuity is provided in the accounts on Accrual Basis on estimates though no actuarial valuation of gratuity liability has been made. The gratuity liability has not been actuarially calculated due to limited number of staffs. Accordingly full disclosure as per AS-15 is not considered necessary by the management.



**2.19 Financial cost**

Particulars	As at 31.03.2012 (Rs.)	As at 31.03.2011 (Rs.)
Interest expense on:		
(i) Borrowings	900,000	-
(ii) Others		
- Interest on delayed / deferred payment of income tax	100,451	118
	<b>1,000,451</b>	<b>118</b>

**2.20 Auditor's remuneration (including service tax) shown in Schedule-10 consists of the following:**

Particulars	Amount (Rs.) As on 31.03.2012	Amount (Rs.) As on 31.03.2011
a) Audit Fee	61,695	60,665
b) Out of Pocket Expenses	31,500	23,220
<b>TOTAL</b>	<b>93,195</b>	<b>83,885</b>

**2.21 Details of Shares as Stock-in-Trade**

Sl. No.	Quoted Equity Shares	Face value (Rs.)	Quantity (Nos.)		Amount (Rs.)	
			As At 31.03.2012	As At 31.03.2011	As At 31.03.2012	As At 31.03.2011
1	Axis bank	10	-	2,750	-	3,615,013
2	Bajaj Auto	10	2,250	4,750	3,833,663	6,977,038
3	Bhart Forge	2	-	4,000	-	1,389,200
4	BOB	10	-	4,250	-	3,525,418
5	BPCL	10	-	500	-	290,005
6	Bata India	10	500	-	346130	-
7	Canara bank	10	-	3,000	-	1,772,670
8	Century Textile	10	30,000	-	9,873,900	-
9	Cipla	10	1000	-	307670	-
10	Dr Reddy	5	500	-	847,265	-
11	Gail	10	-	6,000	-	2,671,560
12	HDFC	2	-	5,500	-	3,873,100
13	Hindalco	1	-	2,000	-	412,600
14	ICICI Bank Ltd	10	-	500	-	495,255
15	ITC	1	8,000	10,000	1,673,040	1,830,500
16	Jindal Steel	1	-	1,000	-	644,370
17	JSW Steel	10	2,000	750	1,432,440	693,000
19	Kotak bank	5	-	4,000	-	1,843,600



Sl. No.	Quoted Equity Shares	Face value	Quantity (Nos.)		Amount (Rs.)	
			As At	As At	As At	As At
		(Rs.)	31.03.2012	31.03.2011	31.03.2012	31.03.2011
19	Mcdowell- N	10	250	250	135,343	264,088
20	M&M	5	2	3,002	1,382	1,814,559
21	Oriental Bank	10	7,000	-	1,856,750	-
22	Pantalon Retail	10	57,000	-	9,777,210	-
23	Pire Health	10	-	5,500	-	2,316,050
24	Polo Hotel Ltd	10	2,700	2,700	16,200	16,200
25	Sterlite	1	6,000	16,000	773,400	2,796,000
26	Sun Pharma	1	-	7,500	-	3,337,500
27	TCS	1	-	19,250	-	17,445,505
28	Wipro	2	-	1,000	-	481,650
	<b>TOTAL</b>		<b>117,202</b>	<b>104,202</b>	<b>30,874,392</b>	<b>58,504,879</b>

2.22 Information Pursuant Schedule VI of the Companies Act,1956.

Particulars in respect of opening stock,Purchases, Sales & Closing Stock of Shares,Mutual Funds Unit & Fully Convertible Debentures.

Particulars	Quantity (Nos.)		Amount (Rs.)	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
<b>Opening Stock</b>				
1. Equity shares of Public Cos..	<b>104,202</b>	112,544	<b>58,504,879</b>	60,653,904
<b>Total</b>			<b>58,504,879</b>	60,653,904
<b>Purchase</b>				
2. Equity shares of Public Cos.	<b>8,309,333</b>	6,462,520	<b>3,786,276,155</b>	4,848,542,816
<b>Total</b>			<b>3,786,276,155</b>	4,848,542,816
<b>Sale</b>				
3. Equity shares of Public Cos.	<b>8,296,333</b>	6,470,862	<b>3,829,266,817</b>	4,861,995,278
<b>Total</b>			<b>3,829,266,817</b>	4,861,995,278
<b>Closing Stock</b>				
4. Equity shares of Public Cos.	<b>117,202</b>	104,202	<b>30,874,392</b>	58,504,879
<b>Total</b>			<b>30,874,392</b>	58,504,879

2.23 **Related party Disclosures :**

Following are the transactions entered through related parties and the Company, during the year ended 31st March 2012

1	Name of the Transacting relating party	<b>Som Datt Securities Ltd.</b>
	Description of the relationship	Member-National Stock Exchange
	Nature of Transactions	Company under same management
	Volume of the Transactions ( in crores)	Trading of securities in Capital Market
		<b>Purchase                      Sale                      Total</b>
		378.63                      382.93                      761.55
	<b>Balance as on 31.03.2012</b>	3,777,527/- (As Debtor) 3,810,000/- (As Margin Money)
2	Name of the Transacting relating party	<b>Mrs. Latika Datt Abbott</b>
	Description of the relationship	Key Management Personnel
	Nature of Transactions	Managerial Remuneration
	<b>Balance as on 31.03.2012</b>	<b>Rs. 7,42,560/-</b>



2.24 The Company has only one reportable business segment i.e. N.B.FC. Business as Per Accounting Standard 17 of The Institute of Chartered Accountants of India.

**Business segment**

**Performance of Business segment is as follows:**

Particulars	Year ended 31st March 2012 (Rs. in lacs)	Year ended 31st March 2011 (Rs. in lacs)
<b>Revenue</b>		
Capital Mkt Operation	153.60	113.03
Other Income	21.15	108.79
<b>TOTAL</b>	<b>174.75</b>	<b>221.82</b>
<b>Exepnses</b>		
Operating Expenses	86.55	91.51
Depreciation(own Assets)	1.66	2.16
Interest cost	10.00	Nil
Non Cash Expenses other than depreciation	Nil	Nil
<b>Particulars of Segment Assets and Liabilities:</b>		
Fixed Assets	6.77	8.43
Investment	472.17	458.86
Deferred Tax assets	10.34	10.44
Current Assets. Loan & Advances	976.44	1019.66
<b>TOTAL ASSETS</b>	<b>1465.72</b>	<b>1497.40</b>
Non Current Liabilities	<b>2.86</b>	<b>2.71</b>
Current Liabilities	189.03	274.29
<b>TOTAL LIABLITIES</b>	<b>191.89</b>	<b>277.00</b>

2.25 Pursuant to accounting Standard on 'Accounting for Taxes on Income'(AS-22), deferred tax liability/(assets) are as under:

Particulars	(Rs.) 31st March 2012	(Rs.) 31st March 2011
<b>Deferred Tax Assets</b>		
Bonus Payable diasllowed u/s 43B	21,877	21,173
Bonus Paid allowed u/s 43B	(21,803)	(-21,536)
Provision for Gratuity disallowed u/s 40A(7)	4,635	4,635
Unabsorbed Depreciation & carry forward business loss	835,354	835,354
Related to Fixed Assets	193510	204,699
<b>Total (A)</b>	<b>1,033,573</b>	<b>1,044,324</b>
<b>Deferred Tax Liabilities</b>		
Related to Fixed Assets	-	-
<b>Total(B)</b>	<b>-</b>	<b>-</b>
<b>Deferred Tax Liablities(Net) (B-A)</b>	<b>(1,033,573)</b>	<b>(1,044,324)</b>

The management has based on its operational parametres and future earnings, reassessed and recognised deferred tax asset ( Net) as above. The management is of the view that sufficient future taxable income will be avialable against which such deferred tax assets can be realised.

**2.26 Earning per Share (EPS)**

<b>Particulars</b>	<b>As On 31.03.2012</b>	<b>As On 31.03.2011</b>
Weighted average number of Shares at the beginning and end of the year	10,007,970	10,007,970
Net Profit after tax (if any) available for Equity Shareholders (Rs.)	5,343,078	13,026,284
Basic and Diluted Earning per Shares (Rs.)	0.53	1.30
(i) Expenditure in Foreign Currency	NIL	NIL
(ii) Income in Foreign Currency	NIL	NIL
<b>2.27</b> Contingent Liability	NIL	NIL

**2.28** The figure of the previous year have been regrouped/reclassified to confirm with the figures of the current year

**For A.S.Gupta & Co.**  
**Chartered Accountants**  
**Firm Reg No. 302077E**

**On behalf of the Board**

**S. C. Sen**  
Partner  
**Membership No. 13679**  
**Place : Kolkata**  
**Date : 24.05.2012**

**Latika Datt Abbott**  
Managing Director

**D P Rawal**  
Director

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2012**

Particulars	Note	Year ended on 31.03.2012	Year ended on 31.03.2011
<b>A. Cash Flow from Operating Activities</b>			
Net Profit / (Loss) before tax		7,653,829	12,815,544
Adjustment to reconcile profit before tax to cash provided by operating activities			
Depreciation		166,111	215,886
Dividend / Interest Income	2.29.8	(2,021,786)	(2,454,848)
Prior Period adjustment A/c	2.29.7	-	(2,841,561)
Profit/Loss on sale of Investment	2.29.7	-	(4,943,100)
Operating Profit before working capital changes		<b>5,798,154</b>	<b>2,791,921</b>
Adjustment for:			
Inventories	2.29.1	27,630,487	2,149,025
Trade Receivables	2.29.2	4,409,204	(8,144,051)
Loans & Advances and Other assets	2.29.3	(22,751,850)	(2,884,239)
Current Liabilities & Provisions	2.29.4	1,533,097	(934,818)
Cash generated from Operations		<b>16,619,092</b>	<b>(7,022,162)</b>
Income tax (Paid)/Received (Net)	2.29.5	(1,387,830)	(2,628,731)
Cash flow before extraordinary items		<b>15,231,262</b>	<b>(9,650,893)</b>
Extraordinary Items			-
<b>Net Cash inflow/(outflow) from operating activities</b>		<b>15,231,262</b>	<b>(9,650,893)</b>
<b>B. Cash Flow from Investing Activities</b>			
Investment in Immovable Properties	2.29.6	(1,330,708)	(8,208,177)
Disposal of Investment in Freehold property	2.29.7	-	10,687,400
Disposal of Fixed asset	2.29.7	-	161,422
Lapse of FDR in Mcex/ NCEX	2.29.8	-	2,625,000
Dividend/ Interest Income	2.29.9	1,771,110	2,450,536
<b>Net Cash inflow / (outflow) from Investing Activities</b>		<b>440,402</b>	<b>7,716,181</b>
<b>C. Cash Flow from Financing Activities</b>			
Repayment of loan	2.29.10	-	(300,000)
Dividend paid		(10,007,970)	-
Dividend Tax Paid		-	-
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>		<b>(10,007,970)</b>	<b>(300,000)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>5,663,694</b>	<b>(2,234,712)</b>
Cash and Cash equivalents as at beginning of the year		411,390	2,646,102
<b>Cash and Cash equivalents as at close of the year</b>		<b>6,075,084</b>	<b>411,390</b>

Signed in terms of our report of even date annexed

For A.S.Gupta & Co.  
Chartered Accountants  
Firm Reg No. 302077E

On behalf of the Board

S. C. Sen  
Partner  
Membership No. 13679

Latika Datt Abbott  
Managing Director

D P Rawal  
Director

Place : Kolkata  
Date : 24.05.2012

**2.29.1 CHANGE IN INVENTORIES**

Particulars	As at 31.03.2012 (Rs.)	As at 31.03.2011 (Rs.)
As per Balance sheet	30,874,392	58,504,879
Less : Opening Balances	58,504,879	60,653,904
	<b>-27,630,487</b>	<b>-2,149,025</b>

**2.29.2 CHANGE IN TRADE RECEIVABLES**

As per Balance sheet	3,777,527	8,186,731
Less : Opening Balances	8,186,731	42,680
	<b>-4,409,204</b>	<b>8,144,051</b>

**2.29.3 CHANGE IN LOAN AND ADVANCES AND OTHRE ASSETS**

As per Balance sheet ( current and non current )	56,917,306	32,526,949
Less :		
Self Asst. Tax	4,291,860	4,270,360
Advance Income Tax	6,796,146	4,546,146
Advance Interest Tax	420,652	420,652
Income Tax Refund Receivable	-	722,171
TDS Receivable	4,499,270	4,410,092
	<b>40,909,378</b>	<b>18,157,528</b>
Less : Opening Balance	18,157,528	15,273,289
	<b>22,751,850</b>	<b>2,884,239</b>

**2.29.4 CHANGE IN CURRENT LIABILITIES AND PROVISIONS**

As per Balance Sheet	19,189,236	27,700,100
Less :		
Temporary Bank Overdraft	-	2,335,991
Provision for Income taxes	12,616,759	10,316,759
Proposed Dividend	-	10,007,970
Dividend tax	1,662,199	1,662,199
	<b>4,910,278</b>	<b>3,377,181</b>
Less : Opening Balance	3,377,181	4,311,999
	<b>1,533,097</b>	<b>-934,818</b>

**2.29.5 INCOME TAXED PAID/ RECEIVED**

Self Assessment Tax paid	21,500	1,340,760
Advance tax paid	2,250,000	1,200,000
Income tax Refund received	(1,003,670)	(52,240)
Tax deducted at source	120,000	140,211
	<b>1,387,830</b>	<b>2,628,731</b>



**2.29.6 INVESTMENT IN IMMOVABLE PROPERTIES/ MCEX/NCDEX**

Particulars	As at 31.03.2012 (Rs.)	As at 31.03.2011 (Rs.)
As per Balance Sheet	44,316,691	42,985,983
Less : opening Balance	42,985,983	34,777,806
	<b>1,330,708</b>	<b>8,208,177</b>

**2.29.7 DISPOSAL OF Fixed Assets / Investment****Free Hold Property**

As per balance sheet	-	-
Less : Profit on sale of Asset	-	4,943,100
Less : Prior Period adjusmnet a/c	-	2,841,561
Less : Opening Balnce	-	2,902,739
	-	<b>-10,687,400</b>

**Fixed Asset ( Plant & Machinery)**

WDV As per balance sheet	-	-
Less :WDV- Opening Balnce	-	161,422
	-	<b>-161,422</b>

**2.29.8 Lapse of FDR**

As per balance sheet	-	-
Less : Opening Balnce	-	2,625,000
	-	<b>-2,625,000</b>

**2.29.9 DIVIDEND AND INTEREST INCOME**

As per Profit And loss A/c	2,021,786	2,454,848
Less : Interest on Income tax refund considered in note 2.29.5	250,676	4,312
	<b>1,771,110</b>	<b>2,450,536</b>

**2.29.10 REPAYMENT OF LOAN**

As per Balance Sheet	-	-
Less Opening Balance	-	1,473,513
	-	<b>-1,473,513</b>

**Signed in terms of our report of even date annexed**

For A.S.Gupta & Co.  
Chartered Accountants  
Firm Reg No. 302077E

On behalf of the Board

S. C. Sen  
Partner  
Membership No. 13679

Latika Datt Abbott  
Managing Director

D P Rawal  
Director

Place : Kolkata  
Date : 24.05.2012



**SCHEDULE TO THE BALANCE SHEET OF FY 2011-12**

Disclosure of details as required by Para 9BB of Non Banking Financial Companies Prudential Norms ( Reserve Bank) Directions, 1998

**(Rs. In Lakhs)**

<b>Particulars :</b>		<b>Amount</b>	<b>Amount</b>
<b>LIABILITIES SIDE :</b>		<b>Outstanding</b>	<b>Overdue</b>
<b>(1)</b>	<b>Loans and advances availed by the NBFC's Inclusive of interest accrued thereon but not paid:</b>		
	(a) Debenture : Secured	NIL	NIL
	: Unsecured	NIL	NIL
	(Other than falling within the meaning of public deposits*)		
	(b) Deferred Credits	NIL	NIL
	(c) Terms Loans	NIL	NIL
	(d) Inter- corporate loans and short term borrowing	NIL	NIL
	(e) Commercial Paper	NIL	NIL
	(f) Public Deposits *	NIL	NIL
	(g) Other Loans ( Specify Nature)	NIL	NIL
	* Please see Note 1 below		
<b>(2)</b>	<b>Break-up (1) (f) above ( Outstanding public deposits inclusive of interest accrued thereon but not paid):</b>		
	(a) In the form of Unsecured debentures	N/A	N/A
	(b) In the form of partly secured debentures i.e.debentures where there is a shortfall in the value of security		
	(c) Other public deposits		
	* Please see Note 1 below		
<b>ASSETS SIDE :</b>			
<b>(3)</b>	<b>Break up Loans and advances including bills receivable (Other than a those included in (4) below) :</b>		
	(a ) Secured	NIL	
	(b ) Unsecured(excluding Advance Income tax, TDS & FBT)	409	
<b>(4)</b>	<b>Break up Lease Assets and stock on hire and hypothecation loans counting towards EL/HP activities.</b>		
	(i) Lease assets including lease rentals under sundry debtor		
	(a) Financial Lease		
	(b) Operating Lease		
	(ii) Stock on hire including hire charges under sundry debtors		
	(a) Assets on hire		
	(b) Repossessed Assets		
	(iii) Hypothecation loans counting towards EL/HP activities		
	(a) Loans where asses have been repossessed		
	(b) Loans other than (a) above		



<b>(5)</b>	<b>Break up of Investments :</b>	
<b><u>Current Investments :</u></b>		
1. <u>Quoted</u>		
i) Shares a) Equity b) Preference		NIL
ii) Debentures and Bonds		
iii) Units of mutual funds		
iv) Government Securities		
v) Other (Please Specify)		
2. <u>Unquoted</u>		
i) Shares a) Equity b) Preference		
ii) Debentures and Bonds		
iii) Units of mutual funds		
iv) Government Securities		
v) Other ( Please Specify)		
<b><u>Long Term Investments :</u></b>		
1. <u>Quoted</u>		
i) Shares a) Equity b) Preference		NIL NIL
ii) Debentures and Bonds		NIL
iii) Units of mutual funds		NIL
iv) Government Securities		NIL
v) Other ( Please Specify)		NIL
2. <u>Unquoted</u>		
i) Shares a) Equity b) Preference		29.00 NIL
ii) Debentures and Bonds		NIL
iii) Units of mutual funds		NIL
iv) Government Securities		NIL
v) Other ( Immoveable Properties)		443.17



<b>(6) Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances:</b> Please see Note 2 below			
Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties **		NIL	NIL
(a) Companies in the same group			
(c) Other related parties			
2. Other than related Parties		NIL	NIL
Total		NIL	NIL
<b>(7) Investor Group-Wise Classification of all Investments ( Current and Long Term) in Shares and Securities ( Both Quoted and Unquoted) :</b> Please see Note 3 below			
Category	Market value / Break up or fair value or NAV		Book Value (Net of Provisions)
1. Related Parties **			
(a) Subsidiaries		51.00	51.00
(a) Companies in the same group		29.00	29.00
(c) Other related parties		NIL	NIL
2. Other than related Parties		NIL	NIL
Total		80.00	80.00
<b>(8) Other information</b>			
	Particulars	Amount	
i	Gross Non-Performng Assets	NIL	
	(a) Related parties		
	(b) Other than related parties		
ii	Net Non-Performng Assets	NIL	
	(a) Related parties		
	(b) Other than related parties		
iii	Assets acquired in satisfaction of debt	NIL	



**PART – IV**

**CONSOLIDATED BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

**I. REGISTRATION DETAILS**

Sate Code	2	1	Registration No.	0	6	0	5	0	7	
Balance Sheet Date	3	1		0	3		2	0	1	2
	Date			Month		Year				

**II. CAPITAL RAISED DURING THE YEAR**

(Amount in Rs. Thousands)

Public Issue	0	0	0	0	Right Issue	0	0	0	0	0	0	0	0	0
Bonus Issue	0	0	0	0	0	0	0	0	0	0	0	0	0	0

**III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS**

(Amount in Rs. Thousands)

Total Liabilities	0	1	4	6	5	7	3	Total Assets	0	1	4	6	5	7	3
-------------------	---	---	---	---	---	---	---	--------------	---	---	---	---	---	---	---

**SOURCE OF FUND**

Paid –up Capital	0	1	0	0	0	8	0	Non Current Liabilities	0	0	0	0	0	0	0	Current Liabilities	0	0	1	8	9	0	4	Reserve & Surplus	0	0	2	7	3	0	3
------------------	---	---	---	---	---	---	---	-------------------------	---	---	---	---	---	---	---	---------------------	---	---	---	---	---	---	---	-------------------	---	---	---	---	---	---	---

**APPLICATION OF FUNDS**

Non Current Assets	0	0	6	4	9	3	8	Current assets	0	8	1	6	3	5
--------------------	---	---	---	---	---	---	---	----------------	---	---	---	---	---	---

**Turnover including other Income**

0	0	1	7	4	7	5	Total Expenditure	0	0	0	9	6	5	6
---	---	---	---	---	---	---	-------------------	---	---	---	---	---	---	---

+ Profit/ Loss Before Tax	0	0	0	0	7	6	5	4	+ Profit after tax	0	0	0	5	3	4	5
---------------------------	---	---	---	---	---	---	---	---	--------------------	---	---	---	---	---	---	---

**Earning per share in Rupees**

0	.	5	3	Dividend Rate %	0	0
---	---	---	---	-----------------	---	---

**V. GENERIC NAME OF PRINCIPAL OF THE COMPANY**

Item Code Number	N	O	T	A	P	P	L	I	C	A	B	L	E																	
Service Description	L	E	A	S	I	N	G	&	H	I	R	E	-	P	U	R	C	H	A	S	E									
Item Code Number	N	O	T	A	P	P	L	I	C	A	B	L	E																	
Service Description	C	O	R	P	O	R	A	T	E	F	I	N	A	N	C	E	I	N	G	&	I	N	V	E	S	T	M	E	N	T
Item Code Number	N	O	T	A	P	P	L	I	C	A	B	L	E																	
Service Description	M	E	R	C	H	A	N	T	B	A	N	K	I	N	G															

**For A.S.Gupta & Co.**  
Chartered Accountants  
Firm Reg No. 302077E

**On behalf of the Board**

**S. C. Sen**  
Partner  
Membership No. 13679

**Latika Datt Abbott**  
Managing Director

**D P Rawal**  
Director

**Place : Kolkata**  
**Date : 24.05.2012**

**STATEMENT PURSUANT TO SECTION 212 OF THE COMPANIES ACT, 1956  
RELATING TO SUBSIDIARY COMPANIES**

1	Name of the Subsidiary Company	Som Datt Infosoft Pvt.Ltd.
2	Financial Year of the Subsidiary Company ended on	31st March, 2012
3	Fully paid up Equity Shares held in the Subsidiary Company in the Sub-Subsidiary Company at the end of the Financial Year of the Subsidiary or Sub-Subsidiary Company as the case may be	
	a. Number	51,00,000
	b. Extent of holding	99.99%
4	Changes in the interest of the Company or the Subsidiary Company between the end of the Financial Year of the Subsidiary Company or Sub-subsidiary Company as the 31 <sup>st</sup> March, 2012	No
	Number of Shares acquired	Nil
5	The Net aggregate of Profit / (loss) of the Subsidiary Company/Sub-subsidiary Company so far as they concern the member of the Company	
	a. Not Dealt with the accounts of the Company for the year ended 31 <sup>st</sup> March 2012.	Nil
	b. For the previous financial years of the Subsidiary /Company since it became the subsidiary of the Company	(8,06,921)
6	The Net aggregate of Profit/(Loss) of the Subsidiary Company/Sub-subsidiary Company so far as they concern the member of the Company	
	a) Dealt with in the accounts of the Company for the year ended 31 <sup>st</sup> March 201 2	(13,457)
	b) For the previous financial years of the Sub-subsidiary Company since it became the subsidiary of the Company.	(8,06,921)

For and on behalf of the Board

Place : New Delhi  
Date : 24.05.2012

**Latika Datt Abbott**  
Managing Director

**D.P. Rawal**  
Director

**DIRECTORS' REPORT**

Your Directors have pleasure in presenting the Annual Report together with the audited statement of Accounts for the year ended 31<sup>st</sup> March 2012

FINANCIAL RESULTS	(In Rupees)	
	31.03.2012	31.03.2011
Income from operations	1,698	54,379
Profit / (Loss) before Depreciation & Taxation	(13,457)	(2,56,236)
Less: Provision for Depreciation	-	4,741
Less: Provision for Income tax	-	-
Add: Provision for Deferred Tax	-	8,126
Profit / (Loss) after taxation	(13,457)	(2,52,850)
Balance brought forward from previous year	(793464)	(5,40,614)
Balance carried to the Balance Sheet	(8,06,921)	(7,93,464)

**OPERATION**

The Company has thus far not been able to decide the new venture/ business. However the process of future business planning is continuing.

**DIVIDEND**

Due to losses, your Directors are unable to recommend any dividend for the year under review.

**CERTIFICATE OF COMPLIANCE**

Pursuant to Section 383A of the Companies Act, 1956, the certificate of compliance issued by the practicing company secretary is enclosed.

**PARTICULARS OF EMPLOYEES**

None of the employee is covered under section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended.

**DIRECTOR**

Ms. Charu Datt Bhatia, Director retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for reappointment.

**DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- i) That in the preparation of the annual accounts for the year ended 31<sup>st</sup> March 2012 the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the year and of the profit or loss of the Company for the year under review;



- iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) That the Directors had prepared the accounts for year ended 31<sup>st</sup> March 2012 on a 'going concern' basis.

**PARTICULAR REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO**

The information, required under Rule 2 of the Companies (Disclosure of Particular in the Report of Board of Directors) Rules, 1998 relating to the conservation of energy and technology absorption, is not given as the Company is not engaged in manufacturing activity.

During the year, there is no earning and outgo of the foreign exchange.

**AUDITORS**

M/s K. L. Chatrath & Co. Chartered Accountants, retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The observations of the auditors are self-explanatory.

For and on behalf of the Board

Place : New Delhi  
Date : 24.05.2012

**Latika Datt Abbott**  
Managing Director

**Sanjay Bhatia**  
Director





**NAVEEN NARANG & ASSOCIATES**  
COMPANY SECRETARIES

OFFICE: H-3/63, FIRST FLOOR,  
VIKASPURI, NEW DELHI – 110018  
PHONE: 91-11-45113039, 9818005476  
e-mail: naveen@csnaveennarang.com

### COMPLIANCE CERTIFICATE

To  
The Members,  
**Som Datt Infosoft Private Limited**  
Gajraj Chambers, 2B, Second Floor,  
86 B/2, Topsia Road (South),  
Kolkata, West Bengal-700046

We have examined the registers, records, books and papers of **Som Datt Infosoft Private Limited** as required to be maintained under the Companies Act, 1956 (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the Financial Year ended as on 31st March, 2012. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year.

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate as per the provisions and rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The Company being a Private Limited Company has the minimum prescribed paid-up capital and its maximum number of members during the said financial year was within the prescribed limits during the year under scrutiny:
  - a) has not invited public to subscribe for its shares or debentures and;
  - b) has not invited or accepted any deposits from persons other than its members, directors or their relatives.
4. The Board of Directors duly met five times on 20.05.2011, 23.08.2011, 30.09.2011, 08.12.2011 and 31.03.2012 in respect of which meetings proper notices were given and proceedings were properly recorded and signed including the circular resolutions passed in the minutes book maintained for the purpose.
5. The Company was not required to close its registers of members or Debenture holders during the year.
6. The Annual General Meeting for the Financial year ended on 31st March, 2011 was held on 30th day of September, 2011 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in the minutes maintained for the purpose.
7. No Extra Ordinary General Meeting of the Company was held during the year under scrutiny.
8. The Company being Private Company section 295 of the Act is not applicable.
9. The Company has not entered into Contract falling in the purview of Section 297 of the Act.
10. The Company has made necessary entries in the register maintained under Section 301 of the Act in respect of disclosure made pursuant of section 299(3) of the Act.
11. As there were no instances falling within the purview of the Section 314 of the Act, the Company has not obtained any approvals of the Board of directors, Members or Central Government.
12. The Company has not issued duplicate Share certificates during the year.
13. The Company:
  - (i) Has delivered all the share certificates consequent upon allotment / transfer / transmission of securities during the financial year and duly complied with the provisions of the Act.
  - (ii) has not deposited any amount in a separate bank account as no dividend was declared during the financial Year.



- (iii) was not required to post warrants to any member of the company as no dividend was declared during the financial year.
  - (iv) was not required to transfer any amounts to unpaid dividend account, as the company has not declared any dividend during the Financial Year.
  - (v) has duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was no appointment of directors, additional directors, alternate directors or directors to fill the casual vacancies during the financial year.
  15. The Company being a Private Company, provisions of Section 269 of the Act for appointment of Managing Director/Whole time Director/ Manager are not applicable.
  16. The Company has not appointed any Sole Selling Agent during the financial year.
  17. The Company was not required to obtain any approval of the Company Law Board, Central Government, Regional Director, Registrar and/or such other authorities prescribed under the various provisions of the Act during the financial year.
  18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and rules made there under.
  19. The Company has not issued any securities during the financial year.
  20. The Company has not bought back shares during the financial year.
  21. There was no redemption of preference shares or Debentures during the financial year.
  22. There were no transactions necessitating the Company to keep in abeyance the right to dividend right shares and bonus shares pending registration of transfer of shares.
  23. The Company has not invited/accepted any deposits including any unsecured loans falling within the provisions Section 58 A during the financial year.
  24. The Company being a Private Company, the borrowings made during the financial year, if any, do not attract the provisions of Section 293(1)(d) of the Act.
  25. The Company being a private company, the provisions of section 372A of the Act are not applicable.
  26. The Company has not altered the provisions of Memorandum with respect to situation of registered office from one state to another during the financial year under scrutiny.
  27. The Company has not altered the provisions of the Memorandum with respect to objects of the Company during the year under scrutiny.
  28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
  29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.
  30. The Company has not altered its Articles of association during the financial year
  31. As undertaken by the management, there was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment imposed on the Company during the financial year for the offences under the Act.
  32. The Company has not received any money from employees during the financial year.
  33. According to the information and explanation given to us, the company has deducted the provident fund of its employees and duly complied with the provisions of Employee Provident Fund and Miscellaneous Provision Act, 1952.

**For Naveen Narang & Associates**

Company Secretaries

Sd/-

Naveen Narang

Proprietor

C.P. No: 6621

Place: New Delhi

Date: 23.08.2012



*ANNEXURE 'A'*

Registers as maintained by the Company

1. Minutes Book u/s193.
2. Register and returns u/s 163.
3. Register of Members u/s 150 and index of members' u/s151.
4. Register of Directors, Managing Director, Manager and Secretary u/s 303.
5. Register of Directors Shareholding.
6. Books of accounts u/s 209.
7. Register of Share Transfer
8. Register of Contacts under section 301
9. Register of Common Seal

*ANNEXURE 'B'*

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31st March, 2012:

1. Form 20B along with the Annual Return filed under section 159 of the Companies Act, 1956 for the ended 31st March, 2011 filed on 29th November, 2011 with normal fees.
2. Form 23AC and 23ACA along with the Balance Sheet and Profit and Loss Account for the year ended 31st March, 2011 filed on 29th December, 2011 with normal fees.
3. Form 66 along with the Compliance Certificate for the year ended 31st March, 2011 filed on 29th November, 2011 with additional fees.
4. Form 20B along with the Annual Return filed under section 159 of the Companies Act, 1956 for the ended 31st March, 2009 filed on 29th November, 2011 with additional fees.



## AUDITORS' REPORT

TO THE MEMBERS OF SOM DATT INFOSOFT(P) LTD.

We have audited the attached Balance Sheet of M/s SOM DATT INFOSOFT PRIVATE LIMITED., as at 31st March, 2012 and also the Profit and Loss Account for the year ended on that date annexed thereto. This Financial Statement are the responsibility to the Company's Management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Financial Statement presentation. We believe that our provides a reasonable basis for our opinion.

As required by the Manufacturing and Other Companies (Auditor's Report) Order, 1998 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a Statement on the matters specified in Paragraphs 4 and 5 of the said order.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) In our opinion, proper Books of Account as required by law have been kept by the Company so far as appears from our examination of the books.
- (iii) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the Books of Account.
- (iv) In our opinion, the Balance sheet and the Profit & Loss Account dealt with by this report comply with the accounting standards referred to in Sub-Section (3C) of Section 211 of the Companies Act, 1956.
- (v) On the basis of written representation received from the directors, as on 31st March'2012, and taken on record by the Board of Director, we report that none of the directors is disqualified as on 31st March'2012 from being appointed as a directors in terms of clause (g) and sub-section (1) of section 274 of the Companies Act, 1956.
- (vi) In our opinion, and to the best of our information and according to the explanations given to us, the said accounts give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India;
  - a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2012; and,
  - b) In the case of the Profit and Loss Account, of the Loss for the year ended on that date.

For **K.L. Chatrath & Co,**  
Chartered Accountants,  
Firm Reg No 302107E

Place: Kolkata  
Dated : 19.05.2012

**(Brij Chatrath)**  
Partner



**“ANNEXURE TO AUDITORS' REPORT”**

**REFERRED TO IN PARAGRAPH 3 OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF SOMDATTINFOSOFT (P) LIMITED**

1. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with size of the Company.
2. The Provision of Section 58A of the Companies Act, 1956 are not applicable to the Company.
3. The Company has not taken Unsecured Loans from companies, firms or other parties listed in the register maintained U/s 301 of the Companies Act, 1956. The terms and conditions of such loans are prima facie not prejudicial to the interest of the Company.
4. The company has not granted Unsecured Loans to companies, firms or other parties listed in the register maintained U/s 301 of the Companies Act, 1956. The terms and conditions of such loans are prima facie not prejudicial to the interest of the Company.
5. The Central Government has not prescribed the maintenance of Cost Records Under Section 209(1) (d) of the Companies Act, 1956 for any of the products of the Company.
6. Accordance to the information and explanations given to us no undisputed amount payable in respect of income-tax, wealth –tax, sales tax, custom duty and excise duty as on 31<sup>st</sup> March, 2012 for a period of more than six months from the date they became payable.
7. According to the information and explanation given to us on the basis of the records examined by us, no personal expenses of employees or Directors have been charged to Revenue Account other than those payable under contractual obligation or in accordance with generally accepted business practice.
8. The Company is not a Sick Industrial Company within meaning of Clause (O) of Sub-Section(1) of Section 3 of Sick Industrial Companies( Special Provisions ) Act, 1985.

Our comments on matter specified in Clause (A) of Paragraph 4 of the above order are given herein above to extent they are applicable to the company.

For **K.L. Chatrath & Co,**  
Chartered Accountants,  
Firm Reg No 302107E

Place: Kolkata  
Dated : 19.05.2012

**(Brij Chatrath)**  
Partner

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2012**

PARTICULARS	Note	As at 31.03.2012 (Rs.)	As at 31.03.2011 (Rs.)
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>1. SHAREHOLDERS FUNDS</b>			
i) Share Capital	2.1	5,100,500	5,100,500
ii) Reserve and surplus	2.2	(806,921)	(793,464)
		<u>4,293,579</u>	<u>4,307,036</u>
<b>2. NON CURRENT LIABILITIES</b>			
		-	-
<b>3. CURRENT LIABILITIES</b>			
(i) Other current liabilities	2.3	38,145	27,115
(ii) Short -term provisions	2.4	14,750	14,750
		<u>52,895</u>	<u>41,865</u>
		<u>4,346,474</u>	<u>4,348,901</u>
<b><u>ASSETS</u></b>			
<b>4. NON CURRENT ASSETS</b>			
Long-term loans and advances	2.5	84,874	115,696
		<u>84,874</u>	<u>115,696</u>
<b>5. CURRENT ASSETS</b>			
Short term Loan and Advances	2.6	3,800,000	3,800,000
Cash and cash equivalents	2.7	461,600	433,205
		<u>4,261,600</u>	<u>4,233,205</u>
		<u>4,346,474</u>	<u>4,348,901</u>

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS 1 & 2

**Signed in terms of our report of even date annexed**

For K. L. Chatrath & Co.  
Chartered Accountants  
Firm Reg 302107E

On behalf of the Board

(BRIJ CHATRATH)  
PARTNER  
Membership No 14547

Sanjay Bhatia  
Director

Latika Datt Abbott  
Director

8, Circus Market Place  
Kolkata 700 017

Place : Kolkata  
Dated : 19.05.2012

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2012**

PARTICULARS	Note	Year Ended 31.03.2012 (Rs.)	Year Ended 31.03.2011 (Rs.)
<b>Income</b>			
Interest income	2.8	1,698	54,379
<b>Total Revenue</b>		<b>1,698</b>	<b>54,379</b>
<b>Expenses</b>			
Other Expenses	2.9	15,155	310,615
Depreciation & amortisation expenses		-	4,741
<b>Total Expenses</b>		<b>15,155</b>	<b>315,356</b>
<b>Profit/(Loss) Before Tax and Extra Ordinary Items</b>		<b>(13,457)</b>	<b>(260,977)</b>
<b>Tax expenses :</b>			
Less : Provision for Income Tax		-	-
Less/(Add): Provision for Deferred Tax		-	(8,126)
<b>Profit after Tax Before Extra Ordinary Items</b>		<b>(13,457)</b>	<b>(252,850)</b>
<b>Profit after Tax and Extra Ordinary Items</b>		<b>(13,457)</b>	<b>(252,850)</b>
<b>Earning per Equity Share</b>			
Equity shares of par value Rs. 10/- each			
Basic & Diluted		Nil	Nil
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1 & 2		
<b>Signed in terms of our report of even date annex ed</b>			
<b>For K. L. Chatrath &amp; Co.</b> Chartered Accountants Firm Reg 302107E		<b>On behalf of the Board</b>	
<b>(BRIJ CHATRATH)</b> PARTNER Membership No 14547	<b>Sanjay Bhatia</b> Director	<b>Latika Datt Abbott</b> Director	
<b>8, Circus Market Place Kolkata 700 017</b>			
<b>Place : Kolkata</b>			
<b>Dated : 19.05.2012</b>			

**NOTE TO ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FOR YEAR ENDED 31<sup>ST</sup> MARCH, 2012****SIGNIFICANT ACCOUNTING POLICIES**

- 1.1 The Accounts have been prepared on the Historical cost basis.
- 1.2 Accounting Policies not specifically referred to otherwise are consistent and are in consonance with Generally accepted Accounting Principles.

**NOTES FORMING PART TO ACCOUNTS****2.1 SHARE CAPITAL**

Particulars	As on 31.03.2012 (Rs.)	As on 31.03.2011 (Rs.)
<u>Authorised</u>		
10,00,000 Equity Shares of Rs.10/-each	<u>10,000,000</u>	10,000,000
	<u>10,000,000</u>	<u>10,000,000</u>
<u>Issued, Subscribed &amp; Paid-up:</u>		
5,10,050 Equity Shares of Rs.10/- each Fully Paid-Up	<u>5,100,500</u>	5,100,500
	<u>5,100,500</u>	<u>5,100,500</u>

The company has issued only one class of shares referred to as equity shares having a par value of Rs. 10/- Each holder of equity shares is entitled to one vote per share.

(i) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Name of Holding Company	Equity Shares held as on	
	31.03.2012	31.03.2011
Som Datt Finance Corporation Ltd	<u>510,000</u>	510,000
	<u>510,000</u>	<u>510,000</u>

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2012		As at 31 March, 2011	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Som Datt Finance Corporation Ltd.	510000	99.99	510000	99.99

**2.2 RESERVES AND SURPLUS**

Particulars	As on 31.03.2012 (Rs.)	As on 31.03.2011 (Rs.)
Surplus -Opening Balance	(793,464)	(540,614)
Add : Net profit/(Loss) after tax transferred from statement of Profit and loss	(13,457)	(252,850)
Surplus -Closing Balance	<u>(806,921)</u>	<u>(793,464)</u>



**2.3 OTHER CURRENT LIABILITIES**

Particulars	As at 31.03.2012 (Rs.)	As at 31.03.2011 (Rs.)
Audit Fee Payable	11,030	5,515
Rent Payable	21600	21600
Expense payable	5,515	-
	<b>38,145</b>	<b>27,115</b>

**2.4 SHORT -TERM PROVISIONS**

Provision for Income Taxes		
- A/Y 2006-07	7,250	7,250
- A/Y 2008-09	7,500	7,500
	<b>14,750</b>	<b>14,750</b>

**2.5 LONG -TERM LOANS AND ADVANCES**

Unsecured , considered good :		
Balance with Government Revenue Authorities :		
Advance Income Tax-A/Y2003-04	8,000	8,000
Tax Deducted at Sources	76,874	107,696
	<b>84,874</b>	<b>115,696</b>

**2.6 SHORT -TERM LOANS AND ADVANCES**

Unsecured , considered good		
Margin Money Deposit ( Refer Note 2.10)	3,800,000	3,800,000
	<b>3,800,000</b>	<b>3,800,000</b>

**2.7 CASH AND CASH EQUIVALENTS**

Cash in hand	373,900	373,900
Balance with Scheduled Bank in :		
- Current Account	87,700	59,305
	<b>461,600</b>	<b>433,205</b>

The details of balances with banks are as follow :

In current Accounts		
HDFC Bank-0030340011363 NCDEX Client A/c	10,000	10,000
HDFC Bank - 0030340011373 Business A/c	61,782	33,387
HDFC Bank-0030340019751 MCX Client A/c	10,000	10,000
HDFC Bank-7352 MCX Sett. Client A/c	1	1
HDFC Exchange Due A/c-9909000428	5,917	5,917
	<b>87,700</b>	<b>59305</b>

**2.8 OTHER INCOME**

Particulars	As at 31.03.2012 (Rs.)	As at 31.03.2011 (Rs.)
Interest on Fixed Deposit	-	50,067
Interest on IT Refund	1698	4,312
	<u>1,698</u>	<u>54,379</u>

**2.9 EXPENSES****Other Expenses :**

Auditor's Remuneration	5,515	5,515
Professional Charges	5515	-
Filing Fee	4,125	1,500
Rent Rates & Taxes	-	3,600
Prior Period Expenses	-	300,000
	<u>15,155</u>	<u>310,615</u>

**2.10 Related Party Disclosure**

Name of the Transacting relating party	<b>Som Datt Securities Ltd</b> Member-National Stock Exchange
Description of the relationship	Company under same management
Nature of Transactions	Margin Money Deposit
<b>Balance as on 31.03.2012</b>	<b>3,800,000 (Dr)</b>

2.11 Contingent Liability NIL

2.12 The figure of the previous year have been regrouped/reclassified to confirm with the figures of the current year

**Signed in terms of our report of even date annexed**

**For K. L. Chatrath & Co.**  
**Chartered Accountants**  
**Firm Reg 302107E**

**On behalf of the Board**

**(BRIJ CHATRATH)**  
**PARTNER**  
**Membership No 14547**

**Sanjay Bhatia**  
**Director**

**Latika Datt Abbott**  
**Director**

**8, Circus Market Place**  
**Kolkata 700 017**

**Place : Kolkata**  
**Dated : 19.05.2012**



**ADDITIONAL INFORMATION PURSUANT TO THE PROVISIONS OF  
PART -IV OF THE SCHEDULE -VI TO THE COMPANIES ACT, 1956**

**NAME OF THE COMPANY : SOM DATT INFOSOFT LIMITED**

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

**I. REGISTRATION DETAILS**

Registration No.	:	21-091534
Balance Sheet Date	:	31st March' 2012
State Code	:	21

**II. CAPITAL RAISED DURING THE YEAR**

Public Issue	:	Nil
Right Issue	:	Nil
Bonus Issue	:	Nil
Private Placement	:	Nil

**III. POSITION OF MOBILIZATION AND  
DEPLOYMENT OF FUNDS**

Total Liabilities	:	Rs. 5,100,500
Total Assets	:	Rs. 5,100,500

**SOURCES OF FUNDS**

Paid - up Capital	:	Rs. 5,100,500
Reserve and Surplus	:	Rs. (806,921)
Non Current Liabilities	:	Rs. Nil
Current Liabilities	:	Rs. 52,895

**APPLICATION OF FUNDS**

Net Fixed Assets	:	Rs. Nil
Non Current Assets	:	Rs. 84,874
Current Assets	:	Rs. 4,261,600

**IV. PERFORMANCE OF COMPANY**

Turnover/ Gross Receipts	:	Rs. 1,698
Total Expenditure	:	Rs. 15,155
Profit/(Loss) before Tax	:	Rs. (13,457)
Profit/(Loss) after Tax	:	Rs. (13,457)
Earning per share in Rupees	:	Rs. Nil
Dividend @ %	:	Rs. Nil

**V. GENERIC NAME OF PROMCIPAL PRODUCT  
OF THE COMPANY**

Items Code Number (ITC Code)	:	Not Applicable
Product Description	:	

**For K. L. Chatrath & Co.  
Chartered Acco untants  
Firm Reg 302107E**

**On behalf of the Board**

**(BRIJ CHATRATH)  
PARTNER  
Membership No 14547**

**Sanjay Bhatia  
Director**

**Latika Datt Abbott  
Director**

**8, Circus Market Place  
Kolkata 700 017**

**Place : Kolkata**

**Dated : 19.05.2012**



**ELECTRONIC CLEARING SERVICES (ECS) MANDATE FORM FOR PAYMENT OF DIVIDEND  
(FOR EQUITY SHARES HELD IN PHYSICAL FORM ONLY)**

To,  
M/s. RCMC Share Registry (P) Ltd.  
Share Transfer Agent  
Unit: Som Datt Finance Corporation Ltd.  
B-106, Sector-2  
Noida - 201301  
U.P.

Registered Folio No	ECS Ref. No. (for office use only)		
Bank Name			
Branch Address			
Bank Account No. (as appearing in the Cheque Book)			
Bank Account Ledger Folio No., if any			
Account Type (Please tick the option)	<input type="checkbox"/> Savings	<input type="checkbox"/> Current	<input type="checkbox"/> Cash Credit
MICR Code	<div style="text-align: center;"> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> </div> <p>(9 Digits Code Number appearing on the MICR Band of the cheque supplied by the Bank) Please attach a photocopy of a cheque or a blank cheque of your Bank Branch duly cancelled for ensuring accuracy of the Bank's Name, Branch and Code Number.</p>		

I, hereby, declare that the particulars given above are correct and complete. If the payment transaction is delayed or not effected at all for any reasons including but not limited to incomplete or incorrect information supplied above. Som Datt Finance Corporation Ltd., will not be held responsible. I unequivocally agree to avail the ECS facility provided by RBI as and when implemented by RBI / Som Datt Finance Corporation Ltd.

I, further undertake to inform the Company of any subsequent change(s) in the above particulars.

Place:  
Date:

\_\_\_\_\_  
(Signature of First Holder)

- Notes: (1) Please fill in the information in CAPITAL LETTERS in ENGLISH LANGUAGE ONLY  
(2) In case of shareholders holding the equity shares in demat form, the shareholders are requested to provide the details to NSDL/CDSL, as the case may be through their respective depository participants. Shareholders are also requested to note that changes, if any, intimated by the Demat Account holders directly to the Company will not be considered.



# SOM DATT FINANCE CORPORATION LIMITED

Regd. Office : Flat No. 24-25, Old Post Office Street, Kolkata-700001

Admn. Office : 56-58, Community Centre, East of Kailash, New Delhi-110065

## ATTENDANCE SLIP

**(TO BE SIGNED AND HANDED OVER AT THE ENTRANCE OF THE MEETING HALL)**

I/we hereby record my/our presence at the 19<sup>th</sup> Annual General Meeting of the above named Company held at The Gajraj Chambers, 2B, 2<sup>nd</sup> Floor, 86B/2, Topsia Road (South), Kolkata-700046 at 10.00 a.m. on Saturday, the 29<sup>th</sup> September, 2012.

**Name(s) of the Member(s)**

Regd. Folio

D.P. ID .....

Client ID .....

Name of Proxy (in block letters)  
(To be filled in if the Proxy attends instead of the Member)

Member's/Proxy's Signature

\* Applicable to investor holding share in Electronic form



# SOM DATT FINANCE CORPORATION LIMITED

Regd. Office : Flat No. 24-25, Old Post Office Street, Kolkata-700001

Admn. Office : 56-58, Community Centre, East of Kailash, New Delhi-110065

## PROXY FORM

I/We.....of ..... being a Member/s of Som Datt Finance Corporation Limited hereby appoint ..... of ..... of failing him/her ..... as my/our Proxy to attend and vote for me/us and on my/our behalf at the 19<sup>th</sup> Annual General Meeting of the Company to be held at 10.00 a.m. on Saturday, the 29<sup>th</sup> day of September, 2012 and at any adjournment thereof.

AS WITNESS my/our hand this .....day of..... 2012 Signed by the said .....

Regd. Folio No. ....  
D.P. ID .....  
Client ID.....



### NOTES:

1. The Proxy need not be a member.
2. The proxy form must be deposited at the Registered of the Company not later than 48 hours before the time fixed for holding the meeting.

# **BOOK POST**

## **Printed Matter**

*If undelivered please return to :*  
**Som Datt Finance Corporation Ltd.**  
56-58, Community Centre  
East of Kailash  
New Delhi - 110065