

2010 - 11
18th
Annual Report



SOM DATT FINANCE CORPORATION LIMITED

Front cover inside

BOARD OF DIRECTORS

Dr. Som Datt (Chairman)
Kawaljit Singh
Usha Datt
D.P. Rawal
V.P. Marwah
Latika Datt Abbott (Managing Director)

AUDITORS

A.S. Gupta & Co.
Chartered Accountants
10, Old Post Office Street
Kolkata-700001

Registered Office

Flat No. 24-25, 10, Old Post Office Street
Kolkata-700001

Administrative Office

56-58, Community Centre
East of Kailash
New Delhi-110065

Share Transfer Agents

RCMC Share Registry (P) Ltd.
B-106, Sector -2
Noida - 201301

Bankers

Bank of Baroda
HDFC Bank Limited

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SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

NOTICE

NOTICE is hereby given that the 18th Annual General Meeting of the Members of **Som Datt Finance Corporation Ltd.** will be held at Gajraj Chambers, 2B, 2nd Floor, 86B/2, Topsia Road(South), Kolkata-700046 on Friday, the 23rd September, 2011 at 10.00 a.m., to transact the following business:

ORDINARY BUSINESS

1. To consider and adopt the Profit and Loss Account for the year ended March 31, 2011, Balance sheet as at that date and the Reports of the Directors and Auditors thereon.
2. To declare dividend.
3. To appoint a Director in place of Mr Ved Parkash Marwah, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint M/s A.S. Gupta & Co., Chartered Accountants, Kolkata, (Firm Registration No. 302077E, the retiring Auditors, as Statutory Auditors of the Company and to fix their remuneration.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY AND PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXY MUST REACH THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.
2. The dividend for the financial year ending 31.03.1995 has been transferred to the General Revenue Account of the Central Government. The members who have not claimed the dividend may claim the same from the Registrar of Companies, West Bengal. The unclaimed dividend for the financial year ending 31.03.1996 was transferred to the Investor Protection and Education Fund on 24.01.2004.
3. The unpaid dividend for the financial year ending 31.03.2005, 31.03.2006, 31.3.2007 and 31.03.2008 are lying in separate accounts. Those members, who have failed to encash the dividend warrant may send a request for re-validation of dividend warrant.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, 9th September, 2011 to Friday, 23rd September, 2011 (both days inclusive) .If the final dividend as recommended by the Board of Directors is approved at the meeting. Payment of such dividend will be made on or after 30th September 2011 as under:
 - a) To all beneficial owners in respect of shares held in electronic form as per data as may be made available by National Securities Depository Limited and Central Depository Services (India) Limited as of the close of business hours on 8th September 2011.
 - b) To all members in respect of shares held in physical form after giving effect to valid transfer in respect of transfer requests lodged with Company on or before the close of business hours on 8th September 2011.
5. The members are requested to send the dividend mandate to the Company's Share Transfer Agent, RCMC Limited.
6. The Company provides Electronic Clearing Service (ECS) to its members free for directly crediting their account with the dividend proceeds. Member holding shares in physical form may avail this service by forwarding the ECS mandate as per the format enclosed in the Annual Report to the Company's Transfer Agent, RCMC Limited and Members holding shares in demat mode are requested to send their request to their respective Depository Participants (DP).
7. The members are requested to intimate the change of address immediately to the Company's Share Transfer Agent, RCMC Ltd.
8. Member/Proxies should bring the Attendance Slip duly filled in for attending the meeting.
9. Members are requested to forward their queries on Annual Accounts at least one week before the date of the Annual General Meeting.

Place: New Delhi
Date: 23.08.2011

By Order of the Board

Latika Datt Abbott
Managing Director



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

DIRECTORS' REPORT

TO THE MEMBERS,

Your Directors have pleasure in presenting the Annual Report together with the Audited Statement Accounts for the year ended 31st March 2011:

Financial Results	(Rs. in Lacs)	
	Year Ended 31.03.2011	Year Ended 31.03.2010
Gross Total Income	221.28	161.65
Profit / Loss before Depreciation & Taxation	132.87	71.22
Less: Depreciation	2.11	4.22
Add: Provision written Back	0.04	2.48
Profit Before tax	130.80	69.48
Less: Provision for Income Tax	14.00	18.00
Less: Provision for F.B.T for Earlier Year	-	.07
Add: Provision for Deferred Tax	16.60	1.96
Less: Tax Adjustment for Earlier Years	0.61	3.75
Net Profit /(Loss) after Tax	132.79	49.62
Profit/(Loss) brought forward	85.04	45.35
Profit carried to P&L Appropriation A/c	217.83	94.97
Less: Special Reserve (As per RBI Guidliness)	26.56	9.92
Less Proposed Dividend	100.08	-
Less Corporate Dividend tax	16.62	-
Surplus/ (Deficit) carried to Balance Sheet	74.57	85.05

OPERATION

During the year under review, the gross income of the Company stood at Rs. 221.28 Lacs as compared to Rs. 161.65 lacs during the previous year. The net profit of the Company was Rs. 132.79 Lacs during the year under review.

DIVIDEND

In view of the Company's profitable performance, your Directors are pleased to recommend, for approval of the Members at the ensuing Annual General Meeting, a dividend of Re. 1/- per equity share of Rs. 10 each.

SUBSIDIARY COMPANY

The Company has not been able to conduct commodity market business. In the present scenario, the risk free arbitrage opportunities as visualized are not available. Considering high risk of speculation, the company has reviewed the business model and is of the view that trading in commodity exchange not being the core business of Company is not found suitable and there is a need to shift to other areas of business.

CONSOLIDATED FINANCIALS

The consolidated financial results of the Company alongwith its subsidiary M/s Som Datt Infsoft Private Limited are forming part of this report and are given as per Annexure.

PARTICULARS OF EMPLOYEES

None of the employees is covered under section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended.



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

DIRECTOR

Mr. Ved Prakash Marwah, Director retires by rotation at the ensuing Annual General Meeting. He has expressed his desire to retire and not to be reappointed. In his place suitable candidate shall be appointed shortly.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- i) That in the preparation of the annual accounts for the year ended 31st March 2011 the applicable accounting standards had been followed alongwith proper explanation relating to material departures;
- ii) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the year and of the profit or loss of the Company for the year under review;
- iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) That the Directors had prepared the accounts for year ended 31st March 2011 on a 'going concern' basis.

PARTICULAR REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The information, required under Rule 2 of the Companies (Disclosure of Particular in the Report of Board of Directors) Rules, 1998 relating to the conservation of energy and technology absorption, is not given as the Company is not engaged in manufacturing activity.

During the year, there is no earning and outgo of the foreign exchange.

AUDITORS

M/s A.S. Gupta & Co. Chartered Accountants Kolkata, Auditors of the company retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The observations of the auditors are self-explanatory.

LISTING

The shares of the Company are listed on the Bombay Stock Exchange. The annual listing fee has been paid to the BSE.

CORPORATE GOVERNANCE

The report on Corporate Governance together with the Auditor's certificate on compliance of mandatory requirements of Corporate Governance are given in annexure to this report.

PUBLIC DEPOSITS

In terms of the provisions of Section 58A of the Act read with the Companies (Acceptance of Deposits Rules), 1975, your Company has not accepted any fixed deposits from public and, as such, no amount of principal or interest was outstanding on the date of the Balance Sheet.

By Order of the Board

(Latika Datt Abbott)

Chairperson & Managing Director



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

MANAGEMENT DISCUSSION AND ANALYSIS

ECONOMIC REVIEW:

Presently, there is distinct slow down in GDP growth due to rising interest rates, unchecked inflation and continued flow of negative news of rampant corruption. However long term growth of Indian Economy is viewed as bright.

BUSINESS REVIEW:

The Company's core business is investment, loans and advances. Management's policy is to ensure capital protection with growth of profit. The Management is committed to follow the same principles in future as well.

The Company has recommended a dividend of Rs. 1/-per Equity share i.e. 10 % of the face value of Rs. 10/- per Equity Share, out of current year profits amounting to a total dividend payout of Rs. 1.17/- crores including Corporate Dividend tax.

SEGEMENT WISE PERFORMANCE:

The Company is presently engaged in the business of investment and finance in the areas of (a) Hedged Capital Market Products and (b) Bill Discounting and Inter Corporate Loans.

Due to higher cost of funds, financing into leasing and hire purchase has not been found feasible.

STRENGTHS:

The Company has been consistently showing profits and carries no bad debt, no overdue liability or debt of any nature.

BUSINESS OUTLOOK:

The easing of global concerns, a stable government, and improving market sentiments augur well for the financial services sector. However, there is need to check inflation and ensure softening of bank interest rates.

INTERNAL CONTROL SYSTEMS:

The Company has adequate system of strong internal controls for business processes, with regard to operations, financial reporting, compliance with applicable laws and regulations, etc. Regular internal audit ensure's that the responsibilities are executed effectively. The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of internal control systems and suggests improvement for strengthening the existing control systems in view of the changing business needs from time to time.



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

REPORT ON CORPORATE GOVERNANCE FOR THE YEAR 2010-11

(Pursuant to Clause 49 of the Listing Agreement entered into with the Stock Exchanges)

1. COMPANY'S PHILOSOPHY:

Your Company believes that Corporate Governance should be observed not only as per the letter but more important in spirit so as to become a way of life. The Company's respect for law and strict compliance thereof, emphasis on product quality and a caring spirit. Its policies and practices are based on the highest standards of ethics and transparency in regard to its dealings and disclosures.

2. BOARD OF DIRECTORS:

2.1 Composition

The Board of Directors comprises of six directors. The Chairman is the non-executive Chairman. More than one-third of the Board consists of independent directors. The composition is as under:

Name of the Director	Position
Dr. Som Datt	Chairman/Promoter
Mrs. Usha Datt	Director/Promoter
Mr. Kawaljit Singh	Director/Independent Non-Executive
Mr. D P Rawal	Director/Independent Non-Executive
Mr. Ved Prakash Marwah	Director/Independent Non-Executive
Mrs. Latika Datt Abbott	Managing Director/Promoter

2.2 Meetings and attendance record of each Director

i) 5 Meetings of the Board of Directors were held during the year ended 31st March, 2011.

These were held on:

1. 29.05.2010
2. 31.07.2010
3. 30.08.2010
4. 11.11.2010
5. 04.02.2011

ii) The attendance record of the Directors at the Board Meetings held during the year ended on 31st March, 2011 and the last Annual General Meeting (AGM) and the details of other Directorships and Committee Chairmanships and Memberships held by the Directors of the Company are given below:

Name of the Director	Attendance Particulars		No of Directorships and Committee Member / Chairmanship		
	Board Meetings	Last AGM	Other Directorships	Committee Memberships	Committee Chairmanships
Dr. Som Datt	4	No	5	-	-
Mrs. Usha Datt	4	No	5	-	-
Mr. Kawaljit Singh	4	No	6	3	1
Mr. V P Marwah	3	No	-	2	-
Mr. D P Rawal	4	Yes	4	3	2
Mrs. Latika Datt Abbott	4	No	8	1	1



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

3. AUDIT COMMITTEE:

- i) The Audit Committee comprises of three members, namely: Mr. D P Rawal, Mr. V P Marwah and Mr. Kawaljit Singh. All members of the Audit Committee are independent Directors. They possess adequate knowledge of Accounts, Audit, Finance, etc. The meetings of the Audit Committee are usually chaired by Mr. D P Rawal.
- ii) The Audit Committee had 4 meetings during the year ended on 31st March, 2011. The attendance of each Committee member is as under:

S No.	Name of the Director	No. of Meetings Attended
1.	Mr. D P Rawal	4
2.	Mr. V P Marwah	2
3.	Mr. Kawaljit Singh	4

- iii) The role and powers of the Audit Committee are as laid down under the relevant clause of the Listing Agreement and Section 292(A) of the Companies Act, 1956.

4. INVESTMENT AND REMUNERATION COMMITTEE:

The Committee comprises of three members, namely;

1. Mr. D P Rawal
2. Mr. Kawaljit Singh
3. Mr. V P Marwah

All members of the Investment & Remuneration Committee are independent and non-executive Directors. One meetings of the Investment & Remuneration Committee were held, which were chaired by Mr. D P Rawal. The attendance of each Committee member is as under:

S No.	Name of the Director	No of Meetings Attended
1.	Mr. D P Rawal	1
2.	Mr. V P Marwah	1
3.	Mr. Kawaljit Singh	1

The terms of reference of the 'said committee' are as follows:

1. To determine on behalf of the Board and on behalf of the Shareholders the Company's policy on specific remuneration packages for Executive Directors including pension rights and any compensation payment.
2. To approve the payment of remuneration to managerial Personnel as per the Policy laid down by the Committee.
3. To approve loans and investment of long term nature.

Remuneration Policy:

Subject to approval of the Board and of the Company in General Meeting and such other approvals as may be necessary, the Managing Director is paid remuneration as per the terms approved by the General Meeting. The present remuneration package to Managing Directors includes salary, perks etc.

Remuneration of Directors:

This disclosure to be made on remuneration of Managing Director of the Company is given below:

Name of the Director	Annual Salary (Rs.)	Present Period of Agreement	Notice Period
Mrs. Latika Datt Abbott	7,42,560	5 Years w.e.f., 15.06.2010	3 Months



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

Note:

Salary includes basic salary, house rent allowance, bonus, leave encashment, holiday travel benefits, use of company's car, furniture and equipment and company's contribution to provident fund and perquisites, the monetary value of which has been calculated in accordance with the provisions of the Income Tax Act, 1961 and Rules made thereunder but does not include company's contribution to gratuity fund.

The Non-executive Directors do not draw any remuneration from the Company.

Sitting fees to Non-executive independent Directors is presently being paid at the rate of Rs.5000/- for each meeting of the Board attended by them.

Shareholding of Non-Executive Directors

- As on 31st March, 2011

Name	No of Shares
Mr. Som Datt	24,77,725
Mrs. Usha Datt	989,151
■ Mr. D. P. Rawal	Nil
■ Mr. Kawaljit Singh	10
Mr. Ved Prakash Marwah	Nil

5. SHARE TRANSFER AND INVESTORS GRIEVANCE COMMITTEE:

The Share Transfer Committee had been constituted immediately after the Public Issue in 1994. The said Committee also looks into Investor's Grievance. The name was changed from Share Transfer Committee to Share Transfer and Investor Grievance Committee with effect from 31.07.2001. The terms of reference of the 'said committee' are as follows:

- 1) To approve the Share Transfer / Transmission / Transposition etc.,
- 2) To look into the status of investor complaints and grievances, if any.
- 3) To report the Board about serious or complicated cases, if any.

Twelve meetings of the Committee were held during the year ended on 31st March, 2011. The meetings are generally chaired by Mr. D P Rawal. The composition of the Committee and the number of meetings attended by each of the members is as under

S No.	Name of the Director	No of Meetings Attended
1.	Mrs. Latika Datt Abbott	3
2.	Mr. Kawaljit Singh	11
3.	Mr. D. P. Rawal	12

Ms. Latika Datt Abbott is the Compliance Officer. During the year, the Company did not receive any complaint regarding Non-receipt of Dividend and / or Non-receipt of Share Certificate. Further, there are no share transfers pending for registration as on the said date.

6. GENERAL BODY MEETINGS:

The details of Annual General Meeting held in last 3 years are as under:

AGM	Day, Date and Time	Venue
2009-10	Tuesday, 30.09.2010 at 10.00 a.m.	Gajraj Chambers, 2B, 2 nd Floor, 86B/2, Topsia Road, Kolkata 46
2008-09	Wednesday, 30.09.2009 at 10.00 a.m.	The Saturday Club, 7 Wood Street, Kolkata 700 016
2007-08	Tuesday, 30.09.2008 at 10.30 a.m	The Saturday Club, 7, Wood Street, Kolkata – 700 016

No Special Resolution had been passed in the Annual General Meeting held during the last three years.

No Special Resolutions had been put through by postal ballot so far by the Company.



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

7. DISCLOSURES:

- (i) There are no materially significant related party, transactions i.e., transaction of the Company of material nature with its Promoters, Directors or the Management, their Subsidiaries or relatives etc., that would have potential conflict with the interests of the Company at large.
- (ii) No penalties or strictures have been imposed on the Company by the Stock Exchanges or SEBI or any statutory authority on any matter during the period under review.
- (iii) The Whistle Blower Policy has been adopted by the Company and it is affirmed that no personnel has been denied access to such policy.
- (iv) The Company has complied with all the mandatory requirement laid down on Corporate Governance.

8. MEANS OF COMMUNICATION:

The quarterly, half-yearly and yearly financial results of the Company are sent to the Stock Exchanges immediately after these are approved by the Board. These are also published in the prescribed format within 48 hours of the conclusion of the meeting of the Board in which they are considered, generally in "Pioneer" English Daily and "Ganashakti" Bengali Daily, since the Registered Office of the Company is located in Kolkata.

9. GENERAL SHAREHOLDERS INFORMATION:

Annual General Meeting:

Date : 23 September 2011
Time : 10.00 a.m.
Venue : Gajraj Chamber, 2B, 2nd Floor, 86B/2, Topsia Road(South), Kolkata-700046
Financial Year : 1st April 2010 to 31st March 2011

Book Closure :

9th September to 23rd September 2011 (both days inclusive)

Dividend:

The Board of Directors have recommended a dividend of Rs. 1/- per equity share of Rs. 10 each, subject to approval of the shareholders' at the ensuing Annual General Meeting. The dividend shall be paid to the shareholders within 30 days from the date of approval at the Annual General Meeting and as per the provisions of the Companies Act, 1956. The dividend, if declared, would be paid to such shareholders whose names appear in the Register of Members as on 8th September, 2011, holding shares in physical form. In respect of shares held in electronic mode, the dividend will be paid on the basis of list of beneficial owners as furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as at the end of the business hours on 8th September, 2011.

Listing of Securities:

The equity shares of your Company are listed on the following Stock Exchanges:
Bombay Stock Exchange,

Stock Code:

BSE(11571)

ISIN No. for Dematerialisation of shares:

INE754C01010

Market Price Data:

The details of High & Low market price of the shares at the Stock Exchange Bombay are as under:



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

Bombay Stock Exchange			
Month (2010-11)	Sensex	High (Rs.)	Low (Rs.)
April	17599	11.25	9.03
May	16945	10.99	8.76
June	17701	10.40	8.62
July	17868	10.19	8.86
Aug	17971	10.22	8.60
Sep	20069	10.16	8.18
Oct	20032	9.39	8.26
Nov	19521	10.45	7.76
Dec	20509	8.68	6.80
Jan	18328	7.90	6.26
Feb	17823	8.90	6.35
Mar	19445	8.46	9.34

Registered Office:

SOM DATT FINANCE CORPORATION LTD
Flat # 24-25, 10, Old Post Office Street,
KOLKATA - 700001

Address for Correspondence:

SOM DATT FINANCE CORPORATION LTD
56-58, Community Centre, East of Kailash
NEW DELHI - 110065

Registrar & Share Transfer Agents:

RCMC Share Registry (P) Limited
B-106, Sector-2, Noida-201301
Gautam Budh Nagar (U.P.),
Phone No. (0120) 4015880,
Fax No. (0120) 2444346

E mail: rcmcfd@dimensioni.net,

Contact Person: Mr Rakesh Adhana

Share Transfer System:

Shares sent for transfer in physical form are registered by our Registrars and Share Transfer Agents within 30 days of receipt of the documents, if documents are found in order. Shares under objection are returned within two weeks.

Outstanding Instruments

The Company has not issued GDR/ADRS/Warrants or any convertible instruments, conversion instrument



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

Distribution of Shareholding:

The distribution of shareholding as on 31st March, 2011 is given below:

S No	No of Equity Shares	No of Shareholders	% of Shareholders	No. of Shares held	% of Shareholding
1.	UPTO 5000	6634	89.56	1044746	10.44
2.	5001 TO 10000	431	5.82	353287	3.53
3.	10001 TO 20000	153	2.07	230771	2.31
4.	20001 TO 30000	64	0.86	160045	1.60
5.	30001 TO 40000	28	0.38	97612	0.97
6.	40001 TO 50000	26	0.35	122649	1.23
7.	50001 TO 100000	43	0.58	312640	3.12
8.	100001 and Above	28	0.38	7686220	76.80
	TOTAL	7407	100.00	10007970	100.00

Categories of Shareholders as on 31st March, 2011:

Category	No of Holders	No of Shares	% of holding
Promoters*	11	6924235	69.19
Public Shareholding:			
Individuals holding upto 1 lakh (nominal value)	7122	2047381	20.47
Individuals holding above 1 lakh (nominal value)	7	165413	1.65
Clearing Members	11	6338	0.06
Non-residents	89	202650	2.02
Bodies Corporate	167	661953	6.61
TOTAL	7407	10007970	100.00

Dematerialization of Shares:

The Company has arrangements with both National Securities Depository Limited (NSDL), and Central Depository Services Limited (CDSL) for demat facility. Details of shares in physical form and those processed in dematerialised form as on 31st March, 2011 are as under:

Status of Physical and Demat Shares

Mode		Shares	Percent
Physical		2194119	21.92
Demat	CDSL	406721	4.06
	NSDL	7407130	74.02
TOTAL		10007970	100.00

Financial Calendar 2011- 2012: (Tentative & Subject to change)

First quarterly results	:	August 2011
Second quarterly results	:	November 2011
Third quarterly results	:	February 2012
Annual results for the year ending on 31.03.2012	:	May 2012
Annual General Meeting for the year 2012	:	September 2012

For and on behalf of the Board of Director

Place: New Delhi
Date : 23.08.2011

D.P.Rawal Latika Datt Abbott
Director Managing Director



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

CERTIFICATES UNDER CORPORATE GOVERNANCE REPORT

A. Declaration regarding compliance with the Code of Conduct by Board Members and Senior Management personnel pursuant to Clause 49(1)(D)(ii) of the Listing agreement

This is to certify that as per Clause 49 of the Listing Agreement:

1. The Code of Conduct has been laid down for all the Board Members and Senior Management and other employees of the Company.
2. The Board Members and Senior Management Personnel have affirmed compliance with the Company's Code of Conduct for the year 2010-11.

Place : New Delhi
Dated : August 23,2011

Latika Datt Abbott
Managing Director & CEO

B. Certificate by Chief executive officer and Chief Financial officer on compliance with the conditions of Corporate Governance under Clause 49 of the Listing agreement

To,
The Board of Directors,
Som Datt Finance Corporation Limited
Flat # 24-25, 10, Old Post Office Street
Kolkata – 700 001

We hereby certify that for the financial year 2010-11:

1. We have reviewed the financial statements and the cash flow statement and that to the best of our knowledge and belief:
 - (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year 2010-11 which are fraudulent, illegal or violate the Company's Code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee those deficiencies, if any, of which we are aware, in the design or operation of the internal control systems and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the auditors and the Audit Committee:
 - significant changes, if any, in internal control over financial reporting during this year;
 - significant changes, if any, in accounting policies during this year 2010-11 and that the same have been disclosed in the notes to the financial statements; and
 - instances of significant fraud of which we are aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Place : New Delhi
Dated : August 23,2011

Latika Datt Abbott
Managing Director & CEO*

Rajni Bala
Account's Officer

*The Board has recognized Ms. Latika Datt Abbott, Managing Director as the CEO for the limited purpose of compliance under the Listing Agreement.



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

AUDITORS' CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

We have examined the compliance of the conditions of Corporate Governance by Som Datt Finance Corporation Ltd for the year ended 31st March, 2011, as stipulated in Clause 49 of the Listing Agreements of the said Company with Stock Exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance; it is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to be best of our information and explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement. On the basis of representation received from Registrars and Share Transfer Agents and as per the records maintained by the Company which are presented to the Shareholders/Investors Grievance Committee, we state that during the year ended 31st March, 2011, no Investor grievances were pending for a period exceeding one month.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For AS GUPTA & CO.
Chartered Accountants,
Firm Registration No 302077E

Place:Kolkata
Date : 23.08.2011

CAS.C.SEN,
Partner, Membership No 13679



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

AUDITOR'S REPORT

TO THE MEMBERS OF SOM DATT FINANCE CORPORATION LIMITED

1. We have audited the attached Balance Sheet of Som Datt Finance Corporation Limited as at 31st March, 2011 and also the Profit and Loss Account and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order 2004 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, of India (the 'Act') we enclose as Annexure, a statement of the matters specified in Paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to in paragraph – 3 above, we report that :
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit,
 - (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - (iii) The Balance Sheet, Profit and Loss Account and Cash flow Statement dealt with by this report are in agreement with the books of account. .
 - (iv) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
 - (v) On the basis of written representations received from the directors as on, 31st March 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as a director of the Company under clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
5. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the accounting policies and notes given in Schedule 11, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011.
 - (ii) in the case of the Profit and Loss Account, of the profit of the Company for the year ended on that date.
 - (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For A. S. GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No : 302077E

S. C. SEN
Partner
Membership No. 13679

Place : Kolkata
Dated: 26.05.2011



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

Annexure referred to in paragraph '3' of Auditor's Report to the Members of Som Datt Finance Corporation Limited on the accounts for the year ended 31st March, 2011.

- i)
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The management during the year has not physically verified all the assets but there is a regular programme of verification, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
 - c) As per the records and information and explanations given to us, flats i.e. Freehold Premises which was shown under Fixed Assets till last year was converted to Investments during the year and the same was subsequently disposed off (Ref: Note 2.4 of Schedule 11). Considering the above facts we are of the opinion that no substantial fixed assets have been disposed off and thus not affected the going concern status.
- ii)
 - a) The management has physically verified the inventory during the year. In our opinion, frequency of the verification is reasonable.
 - b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c) On the basis of our examination of the record of inventories, we are of the opinion that, the Company is maintaining proper records of inventories. The discrepancies noticed on physical verification of inventories as compared to book records were not material and have been properly dealt with in the books of account.
- iii) In respect of the loans, secured or un secured granted or taken by the Companies to /from Companies, firms or other parties covered in the register maintained under section 301 of the companies Act 1956 :
 - a) The Company has given a loan to a Company whose maximum balance outstanding at any time during the year was Rs. 1,00,00,000/- and the year end balance is Rs. Nil.
 - b) In our opinion and according to information and explanation given to us, the rate of interest and other terms and conditions of the loan given by the Company, are not prima-facie prejudicial to the interest of the Company.
 - c) The principal amount and interest which is repayable on demand paid in full during the year.
 - d) As the Company repaid the loan and interest during the year, there are no question of overdue amount.
 - e) The company has not taken any loans secured or unsecured to and from companies, firms or other parties as covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly, the provisions of clause 4 (iii) (f) & (g) of the Order are not applicable.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to the purchase of inventories ,fixed assets and for the sale of the stock. Further, on the basis of our examination and according to the information and explanations given to us, we have neither come across nor have been informed of any instance of major weakness in aforesaid internal control procedures.
- v)
 - a) According to the information and explanation/s given to us, we are of the opinion that during the year, the transaction that were required to be entered into the register maintained Under Section 301 of the Companies Act, 1956 have been so entered.
 - b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained Under Section 301 of the Companies Act, 1956, during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- vi) The Company has not accepted any deposits from the public during the year. Hence the directive issued by the Reserve Bank of India and the provision of Section 58A and 58AA of the Companies Act, and the rules framed there under are not applicable. We are informed that no order has been passed by the Company Law Board, National Company Law Tribunal, Reserve Bank of India, any other court or any other tribunal with regard to the public deposits.
- vii) In our opinion, the Company has an internal audit system commensurate with the size and the nature of its business.
- viii) To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 for the products of the Company.
- ix) According to the information and explanations given to us, in respect of statutory dues :-



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

- (a) The Company has generally been regular in depositing undisputed dues including Provident Fund, Investor Education and Protection fund, Employee's State Insurance, Income-tax, Sales tax, Wealth tax, Service tax, Custom duty, Excise duty, Cess and any other material statutory dues applicable to it.

There were no dues on account of Cess under section 441A of the Companies Act 1956, since the date from which the aforesaid section comes into force, has not yet been notified by the Central Government

There were no undisputed amounts payable in respect of Income tax, Wealth tax, Custom duty, Excise duty, Cess and other material statutory dues in arrears as at 31st March 2011 for a period of more than 6 months from the date they become payable.

- (b) The details of dues of Income tax which have not been deposited as on 31st March 2011 on account of disputes are given below :

Particulars	Forum where Dispute is pending	Period of which the amount relates	Amount Involved
Income Tax	D.C.I.T.	A.Y. 2000-01	2,85,519
Income Tax	Assessing Officer (ITO)	A.Y. 2001-02	14,65,062
Income Tax	A.C.I.T.	A.Y. 2002-03	10,092
Income Tax	A.C.I.T.	A.Y. 2007-08	5,92,009

- x) The Company does not have any accumulated losses and has not incurred any cash losses in the current financial year and immediately preceding financial year.
- xi) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted any repayment of dues to financial institutions or banks. The company has not issued any debentures.
- xii) According to the information and explanations given to us and based on the documents and record produced to us the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other similar securities.
- xiii) As the Company is not a chit fund/ nidhi/ mutual benefit fund/ society to which the provisions of special statute relating to chit fund are applicable, paragraph 4(xiii) of the order is not applicable.
- xiv) In respect of dealing/trading in securities and other investments, in our opinion and according to the information and explanations given to us, proper records have been maintained of the transactions and contracts and timely entries have been made therein. The securities have been held by the company, in its own name.
- xv) We are informed that during the year, the company has not given any guarantee for loans taken by its fellow subsidiaries, associates and others, from banks or financial institutions.
- xvi) The company has not raised for any term loan during the year.
- xvii) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the company, we report that during the year, no funds raised on short term basis have been used for long term investments.
- xviii) The company has not made any preferential allotment of shares during the year.
- xix) Since the company has not issued any debentures during the year, paragraph 4(xix) of the Order is not applicable.
- xx) The Company has not raised any money by way of public issue during the year.
- xxi) Based upon the audit procedures performed and information and explanations given by the management, we report that, no fraud on or by the company has been noticed or reported during the course of our audit.

Place: Kolkata
Date : 26.05.2011

For A.S. Gupta & Co.
Chartered Accountants
Firm Registration No : 302077E

S.C.Sen
Partner
Membership No 13679



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

BALANCE SHEET AS AT 31st MARCH, 2011

PARTICULARS	Sch. No.	AS AT 31.03.2011 (Rs.)	AS AT 31.03.2010 (Rs.)
SOURCES OF FUNDS			
1. SHAREHOLDERS FUNDS			
Share Capital	"1"	100,079,700	100,079,700
2. RESERVES & SURPLUS			
3. UNSECURED LOAN			
From Director		-	300,000
From Subsidiary Company (Pre. Year- Nil)		-	1,173,513
Temporary Bank Overdrafts		2,335,991	-
4. DEFERRED TAX LIABILITY			
	"3"	-	615,428
		<u>125,168,672</u>	<u>123,312,656</u>
APPLICATION OF FUNDS			
5. FIXED ASSETS			
Gross Block	"4"	4,952,642	10,696,942
Less : Depreciation		<u>4,109,173</u>	<u>6,739,589</u>
Net Block		843,469	3,957,353
6. INVESTMENTS			
7. DEFERRED TAX ASSETS			
8. CURRENT ASSETS, LOANS & ADVANCES			
9. Less : Current Liabilities & Provisions			
NET CURRENT ASSETS	"7"	<u>25,322,244</u>	<u>14,046,450</u>
		72,294,796	76,577,397
		<u>125,168,672</u>	<u>123,312,656</u>
NOTES TO ACCOUNTS	"11"		

Signed in terms of our report of even date annexed

For **A.S.Gupta & Co.**
Chartered Accountants
C.A.S. C Sen
Partner

On behalf of the Board

Latika Datt Abbott
Managing Director

D. P. Rawal
Director

Membership No 13679
Place: Kolkata
Date: 26.05. 2011



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2011

	Sch. No.	Year Ended 31.03.2011 (Rs.)	Year Ended 31.03.2010 (Rs.)
INCOME			
Interest & Dividend Income		2,400,469	695,105
Capital Market Operations	"8"	11,303,437	14,496,623
Profit on sale of Investments (Ref: Note 2.4)		4,943,100	315,721
Bill Discounting		639,189	657,276
Prior Period Adjustment Account (Ref: Note 2.4)		2,841,561	-
		22,127,756	16,164,725
EXPENDITURE			
Personnel Expenditure	"9"	1,013,502	1,140,659
Administrative & Other Expenditure	"10"	2,035,551	1,446,119
Securities Transaction Tax		5,791,038	6,456,298
Depreciation		211,145	422,342
		9,051,235	9,465,418
Profit/(Loss) Before Extra Ordinary Items		13,076,521	6,699,307
Excess provision for tax for earlier years-written back		3,927	248,110
Total Funds		13,080,448	6,947,417
Less : Provision for Income Tax		1,400,000	1,800,000
Less : Provision for Fringe Benefit Tax for earlier years		-	6,967
Less/(Add): Provision for Deferred Tax		(1,659,752)	(196,379)
Less: Tax adjustment for Income Tax for earlier year		61,065	374,957
Profit/(Loss) After Tax		13,279,135	4,961,872
Profit/(Loss) brought forward from last year		8,504,678	4,535,180
Total funds		21,783,813	9,497,052
Less: Special Reserve (As per RBI Guidelines)		2,655,827	992,374
Less: Proposed Dividend tax		10,007,970	-
Less: Corporate Dividend tax		1,662,199	-
Transfer to Balance sheet		7,457,817	8,504,678
Earnings Per Share - Basic & Diluted		1.33	0.50

Notes To Accounts

"11"

Signed in terms of our report of even date annexed

For A.S.Gupta & Co.
Chartered Accountants
Firm Reg No. 302077E

CA. S.C Sen
Partner

Membership No 13679

Place : Kolkata

Date : 26.05.2011

On behalf of the Board

Latika Datt Abbott
Managing Director

D. P. Rawal
Director



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

SCHEDULE TO THE ACCOUNTS

	As on 31.03.2011 (Rs.)	As on 31.03.2010 (Rs.)
SCHEDULE-1		
SHARE CAPITAL		
<i>Authorised</i>		
2,00,00,000 Equity Shares of Rs.10/-each	200,000,000	200,000,000
50,00,000 Pref.Shares of Rs.10/-each	<u>50,000,000</u>	<u>50,000,000</u>
	250,000,000	250,000,000
<i>Issued, Subscribed & Paid-up:</i>		
1,00,07,970 equity shares of Rs.10/- each fully paid-up	<u>100,079,700</u>	<u>100,079,700</u>
	100,079,700	100,079,700
SCHEDULE-2		
RESERVES AND SURPLUS		
<i>Special Reserve Fund (As per RBI guidelines)</i>		
Balance As Per Last Balance Sheet	12,639,337	11,646,963
Add :Amount Transferred from P&L Account	<u>2,655,827</u>	<u>992,374</u>
Total (A)	15,295,164	12,639,337
Profit & Loss Account (B)	<u>7,457,817</u>	<u>8,504,678</u>
Grand Total (A+B)	22,752,982	21,144,015
SCHEDULE - 3		
DEFERRED TAX LIABILITIES /ASSETS (NET)		
<i>Liabilities</i>		
Deferred tax Liabilities	-	753,290
	-	<u>753,290</u>
<i>Assets</i>		
Deferred tax Assets	<u>1,044,324</u>	<u>137,861</u>
	1,044,324	137,861
Net Deferred Tax Liabilities/ Assets	1,044,324	615,428

SCHEDULE - 4

FIXED ASSETS

PARTICULARS	GROSS BLOCK (COST) (Rs.)			DEPRECIATION (Rs.)				NET BLOCK (Rs.)		
	As On 01.04.10	Addition	Deletion	As On 31.03.11	As On 01.04.10	For The Year	Adjustments or Deletions	As On 31.03.11	As On 31.03.11	As On 31.03.10
Free Hold Premises (Ref:Note no. 2.4	5,744,300	-	5,744,300	-	2,841,561	-	(2,841,561)	-	-	2,902,739
Motor Car	2,290,007	-	-	2,290,007	1,887,884	104,110	-	1,991,994	298,013	402,123
Furniture & Fixture	1,030,956	-	-	1,030,956	682,240	63,118	-	745,358	285,598	348,716
Computer	726,540	-	-	726,540	722,251	1,716	-	723,967	2,573	4,289
Office Equipment	126,308	-	-	126,308	113,333	2,348	-	115,682	10,626	12,975
Plant & Machinery	778,831	-	-	778,831	492,319	39,854	-	532,173	246,658	286,512
TOTAL	10,696,942	-	5,744,300	4,952,642	6,739,589	211,145	(2,841,561)	4,109,173	843,469	3,957,353
Previous year	10,696,942	-	-	10,696,942	6,317,247	422,342	-	6,739,589	3,957,353	4,379,694



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

**SOM DATT FINANCE CORPORATION LIMITED
SCHEDULE TO THE ACCOUNTS (Contd.....)**

SCHEDULE - 5

INVESTMENTS AT COST: LONG TERM

Particulars	Quantity Nos	Quantity Nos	Market Value	Value (Rs.)	Value (Rs.)
	31.03.2011	31.03.2010		31.03.2011	31.03.2010
UNQUOTED EQUITY SHARES:					
Som Datt Securities Limited	290010	290010	-	2,900,100	2,900,100
Som Datt Infosoft P Ltd (A subsidiary company)	510000	510000	-	5,100,000	5,100,000
IMMOVEABLE PROPERTIES					
Flats in Delhi	-	-	-	3,887,806	3,887,806
Flats in Jaipur	-	-	-	39,098,177	30,890,000
			-	50,986,083	42,777,906

SCHEDULE TO THE ACCOUNTS (Contd.....)

	As at 31.03.2011 Amount (Rs.)	As at 31.03.2010 Amount (Rs.)
SCHEDULE-6		
CURRENT ASSETS, LOANS & ADVANCES		
Current Assets		
Stock (At Cost or Mkt Price whichever is Lower)	58,504,879	60,653,904
Sundry Debtors (Unsecured)		
Debts outstanding (Considered Good)	8,186,731	42,680
Cash in hand	16,965	60,432
Balance with Scheduled Bank in:		
- Current Account	74,094	244,074
- Unclaimed Dividend Account	2,223,118	2,235,118
Loans & Advances :		
<u>Advances</u>		
(Advances Recoverable in cash or in Kind or for value to be received)		
Advance to Directors	8,456	5,655
Advance to Other	-	1,000
Share Application Money	1,800,000	1,800,000
Advance tax		
Self Asst.Tax (A.Y 10-11)	1,340,760	-
Self Asst.Tax (A.Y 09-10)	2,929,600	2,929,600
Advance Income Tax	4,538,146	3,838,146
Advance Interest Tax	420,652	420,652
Tax Deducted at Sources	4,302,396	5,132,364
Fringe Benefit Tax	-	175,540
Income Tax Refundable	722,171	-
	14,253,725	
Security Deposits	52,500	52,500
Margin Money Deposit	1,000,000	138,132
Margin A/C-MG 13	11,496,572	12,894,050
	97,617,040	90,623,847



SOM DATT FINANCE , 10 - '11 CORPORATION LIMITED

SCHEDULE TO THE ACCOUNTS (Contd....)

	As at 31.03.2011 Amount (Rs.)	As at 31.03.2010 Amount (Rs.)
SCHEDULE - 7		
CURRENT LIABILITIES		
Sundry Creditors	579,108	1,547,123
TDS Payable on:		
- Salary	-	7,569
- Professional Charges	19,581	11,395
- Contractor	872	132
Other Liabilities	527,387	481,637
Liability towards investor Education and Protection Fund not due:		
Unclaimed Dividend	2,223,118	2,235,118
Total (A)	3,350,066	4,282,974
PROVISIONS		
Taxation	10,302,009	9,584,009
Fringe Benefit Tax	-	179,467
Proposed Dividend	10,007,970	-
Corporate Dividend tax	1,662,199	-
Total (B)	21,972,178	9,763,476
Total (A+B)	25,322,244	14,046,450
SCHEDULE - 8		
CAPITAL MARKET OPERATIONS		
Sale of Shares	4,861,995,278	6,522,126,670
Add: Closing Stock	58,504,879	60,653,902
	4,920,500,157	6,582,780,575
Less: Opening Stock	60,653,904	28,436,895
Less: Purchase	4,848,542,816	6,539,847,057
Profit from Capital Market Operations	11,303,437	14,496,623



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

SCHEDULE TO THE ACCOUNTS (Contd....)

Amount (Rs.)

	As at 31.03.2011	As at 31.03.2010
SCHEDULE - 9		
PERSONNEL EXPENSES		
Salary & Establishment	880,608	972,108
Employer Contribution to EPF	42,336	41,817
Administration Charges	5,676	5,610
Employer Contribution to ESI	1,362	2,427
Gratuity	15,000	15,000
Bonus	68,520	69,697
Leave Encashment	-	34,000
	<u>1,013,502</u>	<u>1,140,659</u>
SCHEDULE - 10		
ADMINISTRATIVE & OTHER EXPENSES		
Advertisement & Publicity	32,297	22,750
Auditor's Remuneration	55,150	55,150
Bank Charges	2,173	276
Books & Periodicals	55,920	43,320
Business Promotion	94,227	91,200
Conference Fee Exp	41,880	41,880
Conveyance Exp	156,933	172,031
Corporate Office Expenses	-	50,899
Depository Charges NSDL/ CDSL	66,180	66,180
Electrical charges	-	1,649
Filing Fee	4,200	1,500
Food & Beverage	1,139	5,496
Interest	118	127
Legal & Misc Charges	-	2,703
Medical Exp	60,600	61,356
Membership & Subscription	36,390	36,941
Miscellaneous Expenses	-	10,300
Out of Pocket Expenses Auditor	23,220	23,268
Office Exp	-	2,863
Pledge charges & Auction Diff	2,846	3,022
Postage & Courier	6,355	30,079
Printing & Stationary	39,238	36,254
Professional Charges	352,896	205,610
Rates & Taxes	20,517	25,880
Repair & Maintenance	1,309	9,648
Security expenses	86,340	84,767
Sitting Fee to Directors	95,000	60,000
Telephone & Telex Expenses	86,152	88,169
Travelling & Conveyance	64,437	89,299
Vehicle Running & Maintenance	228,173	241,103
Liabilities no longer required-written back	-	(117,600)
Stamp Duty	421,860	-
	<u>2,035,551</u>	<u>1,446,119</u>



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

SCHEDULE TO THE ACCOUNTS (contd..)

SCHEDULE 11

NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

1.1 **Basis of Accounting**

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company with those used in the previous year.

1.2 **Fixed Assets and Depreciation**

- i) Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use
- ii) Depreciation has been provided on written down value method as per rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956.

1.3 **Impairment of Fixed Assets**

Wherever events or changes in circumstances indicate that the carrying value of fixed assets is impaired, the company subjects such assets to a test of recoverability, based on discounted expected cash flows. An impairment loss is recognized as the difference between the carrying value and the recoverable amount. None of the company's fixed assets are considered impaired as on the Balance Sheet.

1.4 **Investments**

Investments are valued at their cost. Provision for diminution, if any, in the value of investments is made to recognise a decline, other than temporary. The said diminution is determined for each investment individually.

1.5 **Current Assets**

Stock in trade is valued at cost or market price, whichever is lower, whereby the cost of each scrip is compared vis-a-vis its market value and the resultant shortfall, if any, is charged to revenue.

1.6 **Amortisation**

Deferred revenue expenditure is amortized over a period of ten years. Public Issue expenses are amortized over a period of ten years.

1.7 **Prior Period Items**

Income & Expenditure pertaining to prior periods as well as extra ordinary items, where material are disclosed separately.

1.8 **Taxation**

Provision for tax has been made in accordance with the assessable profits determined under the provision of Income Tax Act, 1961.



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

Deferred Tax Assets / Liability in accordance with the AS-22 "Accounting for Tax on Income" has been recognized in the book of account. Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

1.9 Income & Expenditure

Income and Expenditure are generally recognised on Accrual basis with certain exceptions as enumerated below :

A) INCOME

- i) Income from all non-performing assets are accounted for on receipt basis as per prudential norms promulgated by Reserve Bank of India.
- ii) Bill Discounting Services:-
Accounted for according to the terms of agreement.
- iii) Dividend :-
Accounted for on receipt basis.
- iv) Lease Rentals and Hire Purchase Income :-
Accounted for on accrual basis, additional finance charges and penal interest are accounted for on receipt basis.
- v) The share hedging contract of Capital Market Operations are accounted without considering Sst and Stamp Duty on date of their settlement and realised gain / loss in respect of settled contracts or recognised in the Profit & Loss account along with underlying transactions.

B) EXPENDITURE

Employee Benefits:-

- i) Retirement benefits in the form of Provident Fund are accounted for on accrual basis and charged to Profit & Loss account of the year.
- ii) Leave Encashment is accounted in the books on payment basis and charged to Profit & Loss account of the year.
- iii) Gratuity is provided in the accounts on Accrual Basis on estimates though no actuarial valuation of gratuity Liability has been made. The Gratuity Liability has not been actuarially calculated due to limited number of staff. Accordingly full disclosure as per AS-15 is not considered necessary by the management.

2 NOTES FORMING PART TO ACCOUNTS

- 2.1 In the opinion of Board of Directors, the aggregate value of Current Assets, Loans & Advances on realisation in ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.
- 2.2 Based on the information available with the company, there is no amount due to small scale undertakings for more than thirty days as at 31st March'2011
- 2.3 Share application money represents private equity investment in A To Z Venture Capital Limited in Ansal Bhawan ,Kashorla Gandhi Marg, New Delhi, Company is expecting allotment of shares by September 2011.



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

- 2.4 During the Financial year 1996-97, Company purchased nine commercial flats under the Lease agreement with an MNC at an aggregate purchase value of Rs. 57,44,300/- Company use those commercial flats for rental purpose only since inception and rental income as and when accrued as rental income in the books of accounts and shown under income from Rent. Rental income received by the company was being shown so long under the head house property income for the income tax purpose and availing 30% deduction there on but no depreciation was claimed for income tax purpose. However company provides depreciation on this asset under Companies Act for arriving this profit. In the opinion of Board this should be shown under investments instead of Fixed assets considering it as a wrong accounting. During the financial year 2010-2011, the company rectified the error showing these flats under the Head 'Investments' after passing the Board resolution. In the process of rectification, the Company reversed the entire accumulated past years depreciation of Rs. 28,41,561 by crediting the prior period adjustment account in the Profit & Loss a/c.
- 2.5 Investments includes "Flats at Delhi" and "Flats at Jaipur" amounting Rs. 4,29,85,983. Delhi Flats are lying vacant and used by the Co. for its own purpose and Jaipur Flats are ready for possession. However completion certificate is still awaited by developers. The Company shall take possession soon after the completion certificates are available.

SCHEDULE TO THE ACCOUNTS (Contd....)

2.6 MANAGING DIRECTOR'S REMUNERATION

	<u>Year Ended On</u> <u>31.03.2011</u> <u>Amount (Rs.)</u>	<u>Year Ended On</u> <u>31.03.2010</u> <u>Amount (Rs.)</u>
Salary	642,720	642,720
Contribution to Provident Fund	37,440	37,440
Bonus	62,400	62,400
TOTAL	<u>742,560</u>	<u>742,560</u>

The computation of Net Profit Under Section 349 of the Companies Act, 1956 has not been accounted for commission on percentage basis of the profit as the same is not allowed/payable

2.7 Auditor's remuneration (including service tax) shown in Schedule-10 consists of the following:

	<u>Year Ended On</u> <u>31.03.2011</u> <u>Amount (Rs.)</u>	<u>Year Ended On</u> <u>31.03.2010</u> <u>Amount (Rs.)</u>
a) Audit Fee	55,150	55,150
b) Out of Pocket Expenses	23,220	23,268
TOTAL	<u>78,370</u>	<u>78,418</u>



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

2.8 Details of Shares as Stock-in-Trade

Sl.No	Quoted Equity Shares	Face value (Rs.)	Quantity (Nos.)		Amount (Rs.)	
			As At 31.03.2011	As At 31.03.2010	As At 31.03.2011	As At 31.03.2010
1	ACC	10	-	376	-	300,210
2	Axis bank	10	2,750	900	3,615,013	794,268
3	Bajaj Auto	10	4,750	-	6,977,038	-
4	Bharti Forg	2	4,000	-	1,389,200	-
5	BOB	10	4,250	-	3,525,418	-
6	BOI Bank	10	-	2,850	-	913,995
7	BPCL	10	500	18,150	290,005	9,671,772
8	Canara Bank	10	3,000	3,200	1,772,670	1,228,288
9	Century Textile	10	-	17,808	-	8,860,905
10	Dr Reddy	5	-	800	-	820,880
11	Gail	10	6,000	3,375	2,671,560	1,202,344
12	HDFC Bank	10	-	2,000	-	3,241,200
13	HDFC	2	5,500	450	3,873,100	988,047
14	Hindalco	1	2,000	-	412,600	-
15	Hind Petro	10	-	7,800	-	2,738,814
16	ICICI Bank Ltd	10	500	-	495,255	-
17	Infosys Tech	10	-	400	-	738,264
18	ITC	1	10,000	4,500	1,830,500	940,995
19	Jindal Steel	1	1,000	-	644,370	-
20	Jswal Steel	10	750	-	693,000	-
21	Kotak bank	5	4,000	1,650	1,843,600	1,208,345
22	L&T	2	-	600	-	663,114
23	Maruti Udyog	5	-	2,800	-	3,983,840
24	M&M	5	3,002	3,122	1,814,559	1,694,622
25	Mcdowell-N	10	250	-	264,088	-
26	ONGC	5	-	3,825	-	4,059,932
27	Oriental Bank	10	-	1,200	-	326,328
28	Oswal Agro Ltd	10	-	4,100	-	5,945
29	Pire Health	10	5,500	-	2,316,050	-
30	Polo Hotel Ltd	10	2,700	2,700	16,200	16,200
31	Punj Loyd Ltd	2	-	3,000	-	512,010
32	PNB	10	-	1,800	-	1,466,172
33	Ranbaxy	5	-	9,600	-	4,094,784
34	SBI	10	-	132	-	256,773
35	Sterlite	1	16,000	-	2,796,000	-
36	Sun Pharma	1	7,500	-	3,337,500	-
37	Tata Power	10	-	1,200	-	1,278,840
38	TCS	1	19,250	14,000	17,445,505	8,456,140
39	Titan	10	-	206	-	190,880
40	Wipro	2	1,000	-	481,650	-
	TOTAL		104,202	112,544	58,504,879	60,653,904



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

SCHEDULE TO THE ACCOUNTS (Contd....)

2.9 Information Pursuant to Schedule VI of the Companies Act, 1956.

Particulars in respect of Opening Stock, Purchases, Sales & Closing Stock of Shares, Mutual Funds Unit & Fully convertible debentures.

	Quantity (Nos.)		Amount (Rs.)	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
Opening Stock				
1. Equity shares of Public Cos..	112,544	97,802	60,653,904	28,436,895
Total			60,653,904	28,436,895
Purchase				
2. Equity shares of Public Cos.	6,462,520	9,520,604	4,848,542,816	6,539,847,057
Total			4,848,542,816	6,539,847,057
Sale				
3. Equity shares of Public Cos.	6,470,862	9,505,862	4,861,995,278	6,522,126,670
Total			4,861,995,278	6,522,126,670
Closing Stock				
4. Equity shares of Public Cos.	104,202	112,544	58,504,879	60,653,904
Total			58,504,879	60,653,904

2.10 Related party Disclosures :

Following are the transactions entered through related parties and the Company, during the year ended 31st March 2011

1	Name of the Transacting relating party	Som Datt Securities Ltd Member-National Stock Exchange Group Company
	Description of the relationship	Trading of securities in Capital Market
	Nature of Transactions	Purchase Sale Total
	Volume of the Transactions (Rs. in crores)	484.85 486.20 971.05
	Balance as on 31.03.2011	Rs. 81,86,731/- (Dr)
2	Name of the Transacting relating party	Mrs. Latika Datt Abbott
	Description of the relationship	Key Management Personnel
	Nature of Transactions	Managerial Remuneration
	Balance as on 31.03.2011	Rs. 7,42,560/-



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

2.11 The Company has only one reportable business segment i.e. N. B. F.C. Business as per Accounting Standard 17 of The Institute of Chartered Accountants of India.

Business segment

Performance of Business segment is as follows

	(Rs. in lacs) Year ended 31st March 2011	(Rs. in lacs) Year ended 31st March 2010
Revenue		
Capital Mkt Operation	113.03	144.97
Interest, Dividend & Other Income	24.00	6.95
Bill Discounting	6.39	6.57
Profit on sale of Investments	49.43	3.16
Prior Period adjustment A/c	28.42	-
TOTAL	<u>221.28</u>	<u>161.65</u>
Other Segment information		
Capital Expenditure	NIL	NIL
Depreciation(own Assets)	2.11	4.22
Non cash Expenses other than Depreciation (written off public issue exp,deferred revenue exp & debts)	NIL	NIL
Particulars of Segment Assets and Liabilities		
Fixed Assets	8.43	39.57
Investment	509.86	427.78
Current Assets. Loan & Advances	<u>976.17</u>	<u>906.24</u>
TOTAL ASSETS	1494.47	1373.59
Loan Liabilities	23.36	14.74
Current Liabilities	253.22	140.46
TOTAL LIABILITIES	<u>276.58</u>	<u>155.20</u>

2.12 Pursuant to Accounting Standard on 'Accounting for Taxes on Income'(AS-22), deferred tax liability/(assets) are as under:

	(Rs.) 31st March 2011	(Rs.) 31st March 2010
Particulars		
Deferred Tax Assets		
Bonus Payable diasllowed u/s 43B	21,173	23,690
Bonus Paid allowed u/s 43B	(21,536)	(30,968)
Provision for Gratuity disallowed u/s 40A(7)	4,635	5,098
Unabsorbed Depreciation & carry forward business loss Related to Fixed Assets	835,354	140,041
	<u>204,699</u>	-
Total(A)	<u>1,044,324</u>	<u>137,861</u>



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

Deferred Tax Liabilities

Related to Fixed Assets	-	761,416
Total(B)	<u>-</u>	<u>761,416</u>
Deferred Tax Liabilities(Net) (B-A)	<u>(1,044,324)</u>	<u>623,554</u>

The management has based on its operational parametres and future earnings, reassessed and recognised deferred tax asset (Net) as above. The management is of the view that sufficient future taxable income will be available against which such deferred tax assets can be realised.

2.13 Earning per Share (EPS)	As On 31.03.2011	As On 31.03.2010
Weighted average number of Shares at the beginning and end of the year	10,007,970	10,007,970
Net Profit after tax (if any) available for Equity Shareholders (Rs.)	13,026,284	4,730,479
2.14 Basic and Diluted Earning per Shares (Rs.)	1.30	0.47
(i) Expenditure in Foreign Currency	NIL	NIL
(ii) Income in Foreign Currency	NIL	NIL
2.15 Contingent Liability	NIL	NIL
2.16 The figure of the previous year have been regrouped/reclassified to confirm with the figures of the current year		
2.17 Schedules 1 to 10 form an integral part of the accounts and have been duly authenticated.		

On behalf of the Board

Place: Kolkata
Date : 26.05.2011

Latika Datt Abbott
Managing Director

D. P. Rawal
Director



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2011

	Year Ended On 31.03.2011 Amount (Rs.)	Year Ended On 31.03.2010 Amount (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	13,076,512	6,699,307
Depreciation	211,145	422,342
Dividend/Interest	(2,400,469)	(695,105)
STT on investment	-	2,559
Prior Period adjustment A/c	(2,841,561)	-
Profit/Loss on sale of Investment	(4,943,100)	(315,721)
Operating Profit before working capital Changes	<u>3,102,536</u>	<u>6,113,382</u>
Adjustment for:		
Inventories	2,149,025	(32,217,009)
Debtors	(8,144,051)	14,412,019
Loans	-	25,110,772
Loans and Advances	533,808	(6,621,909)
Current Liabilities & Provisions	(932,908)	(512,066)
Cash generated from Operations	(3,291,590)	6,285,189
Direct taxes (Paid)/Received (Net)	(2,676,029)	(3,425,043)
Cash flow before extraordinary items	(5,967,619)	2,860,146
Extraordinary Items	-	-
Net Cash inflow/(outflow) from operating activities	<u>(5,967,619)</u>	<u>2,860,145</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investment in Immovable Properties	(8,208,177)	(4,700,000)
Investment/ Interest Income	2400,469	695,105
Purchase of Investments	-	(105,266)
Sale of Investment in Properties/Shares	<u>10,687,401</u>	<u>2,011,067</u>
Net Cash Inflow/(Outflow) from Investing Activities	<u>(4,879,693)</u>	<u>(2,099,094)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Other Loan	<u>(1,473,513)</u>	<u>1,026,487</u>
Net Cash Inflow / (Outflow) from Financing Activities	<u>(1,473,513)</u>	<u>(1,026,487)</u>
Net increase/(decrease) in cash and cash equivalents	(2,561,439)	(265,436)
Cash and Cash equivalents as at beginning of the year (Opening Balance)	2,539,624	2,805,060
Cash and Cash equivalents as at close of the year (Closing Balance)	<u>(21,815)</u>	<u>2,539,624</u>

Signed in terms of our report of even date annexed

For A.S.Gupta & Co.
Chartered Accountants
Firm Reg No. 302077E
CA. S.C.Sen
Partner
Membership No. 13679
Place : Kolkata
Date: 26- 05-2011

On behalf of the Board

Latika Datt Abbott
Managing Director

D. P. Rawal
Director



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

SCHEDULE TO THE BALANCE SHEET OF FY 2010-11
Disclosure of details as required by Para 9BB of Non Banking Financial
Companies Prudential Norms (Reserve Bank) Directions, 1998

Rs in Lakhs

Particulars:		Amount Outstanding	Amount Overdue
LIABILITIES SIDE:			
(1)	Loans and Advances availed by the NBFC's Inclusive of interest accrued thereon but not paid: (a) Debenture Secured Unsecured (Other than falling within the meaning of public deposits*) (b) Deferred Credits (c) Terms Loans (d) Inter- Corporate loans and borrowing (e) Commercial Paper (f) Public Deposits* (g) Other Loans (Specify Nature) *Please see Note 1 below	NIL NIL NIL NIL NIL NIL NIL NIL	NIL NIL NIL NIL NIL NIL NIL
(2)	Break – up (1) (f) above (Outstanding public deposits Inclusive of interest accrued <u>thereon but not paid</u>): (a) In the form of Unsecured debentures (b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security (c) Other public deposits * Please see Note 1 below	N.A	N.A
ASSETS SIDE:			
(3)	Break up Loans and advances including bills receivable (Other than those included in (4) below): (a) Secured (b) Unsecured (Excluding advance Income Tax, TDS & FBT)	<u>Amount Outstanding</u> NIL 18	
(4)	Break up of Lease Assets and stock in hire and hypothecation Loans counting towards EL/ HP activities. (i) Lease assets including lease rentals under Sundry debtors (a) Finance Lease (b) Operating Lease (ii) Stock on hire including hire charges under Sundry debtors (a) Assets on hire (b) Repossessed Assets (iii)Hypothecation Loans counting towards EL/HP activities (a) Loans where assets have been repossessed (b) Loans other than (a) above	NIL	



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

(5) Break up of Investments: Current Investments 1. Quoted i) Shares a) Equity b) Preference ii) Debentures and Bonds iii) Units of mutual funds iv) Government Securities v) Other (Please Specify) 2. Unquoted i) Shares a) Equity b) Preference ii) Debentures and Bonds iii) Units of mutual fund iv) Government Securities v) Other (Please Specify)	NIL
	Long Term Investments 1. Quoted i) Shares a) Equity b) Preference ii) Debentures and Bonds iii) Units of mutual funds iv) Government Securities v) Other (Please Specify) 2. Unquoted i) Shares a) Equity b) Preference ii) Debentures and Bonds iii) Units of mutual funds iv) Government Securities v) Other (Immovable Properties)

(6) Borrower group –wise classification of all leased assets, stock-on-hire and loans and advances

Please see Note 2 below

Category	Amount net of provisions			Total
	Secured	Unsecured		
1. Related Parties** (a) Subsidiaries		NIL		NIL
(b) Companies in the same group				
(c) Other related parties				
2. Other than related Parties		NIL		NIL
Total		NIL		NIL

(7) Investor group –wise classification of all Investments (Current and long terms) in shares and securities (Both quoted and unquoted):

Please see Note 3 below

Category	Market Value / Break Up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties** (a) Subsidiaries	51.00	51.00
(b) Companies in the same group	29.00	29.00
(c) Other related parties	NIL	NIL
2. Other than related Parties	NIL	NIL
Total	80.00	80.00
** As per Accounting standard of ICAI (Please see Note 3)		

(8) Other Information	
i Gross Non-Performing Assets- (a) Related Parties (b) Other than related parties	Nil
ii Net Non-Performing Assets- (a) Related Parties (b) Other than related parties	Nil
iii Assets acquired in satisfaction of debt	Nil



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

PART - IV

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. REGISTRATION DETAILS

State Code

2	1
---	---

 Registration No.

0	6	0	5	0	7
---	---	---	---	---	---

 Balance Sheet Date

3	1
---	---

0	3
---	---

2	0	1	1
---	---	---	---

 Date Month Year

II. CAPITAL RAISED DURING THE YEAR

(Amount in Rs. Thousands)
 Public Issue

0	0	0	0
---	---	---	---

 Right Issue

0	0	0	0	0	0	0	0	0	0
---	---	---	---	---	---	---	---	---	---

 Bonus Issue

0	0	0	0	0	0	0	0	0	0
---	---	---	---	---	---	---	---	---	---

 Private Placement

0	0	0	0	0	0	0	0	0	0
---	---	---	---	---	---	---	---	---	---

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS

(Amount in Rs. Thousands)
 Total Liabilities

0	1	2	5	1	6	9
---	---	---	---	---	---	---

 Total Assets

0	1	2	5	1	6	9
---	---	---	---	---	---	---

SOURCE OF FUND

Paid -up Capital

0	1	0	0	0	8	0
---	---	---	---	---	---	---

 Unsecured Loans

0	0	0	2	3	3	6
---	---	---	---	---	---	---

 Secured Loans

0	0	0	0	0	0	0
---	---	---	---	---	---	---

 Reserve & Surplus

0	0	2	2	7	5	3
---	---	---	---	---	---	---

APPLICATION OF FUNDS

Net Fixed Assets

0	0	0	0	8	4	3
---	---	---	---	---	---	---

 Investment

0	5	0	9	8	6
---	---	---	---	---	---

 Net Current Assets

0	0	7	2	2	9	5
---	---	---	---	---	---	---

 Misc Expenditure

0	0	0	0	0	0	0
---	---	---	---	---	---	---

 Accumulated Losses

0	0	0	0	0	0	0
---	---	---	---	---	---	---

IV. TURNOVER INCLUDING OTHER INCOME

Total Expenditure

0	0	2	2	1	2	8
---	---	---	---	---	---	---

0	0	0	9	0	5	1
---	---	---	---	---	---	---

 +- Profit/ Loss Before Tax

0	0	0	1	3	0	7	7
---	---	---	---	---	---	---	---

 +- Profit after tax

+		0	0	1	3	2	7	9
---	--	---	---	---	---	---	---	---

 Earning per share in Rupees

1	.	3	3
---	---	---	---

 Dividend Rate %

1	0
---	---

V. GENERIC NAME OF PRINCIPAL OF THE COMPANY

Item Code Number

N	O	T	A	P	P	L	I	C	A	B	L	E
---	---	---	---	---	---	---	---	---	---	---	---	---

 Service Description

L	E	A	S	I	N	G	&	H	I	R	E	-	P	U	R	C	H	A	S	E
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

 Item Code Number

N	O	T	A	P	P	L	I	C	A	B	L	E
---	---	---	---	---	---	---	---	---	---	---	---	---

 Service Description

C	O	R	P	O	R	A	T	E	F	I	N	A	N	C	E	I	N	G	&	I	N	V	E	S	T	M	E	N	T
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

 Item Code Number

N	O	T	A	P	P	L	I	C	A	B	L	E
---	---	---	---	---	---	---	---	---	---	---	---	---

 Service Description

M	E	R	C	H	A	N	T	B	A	N	K	I	N	G
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

For AS GUPTA & Co.,
 Chartered Accountants
 Firm registration No.: 302077E

On behalf of the Board

CA. S.C.Sen
 Partner

Latika Datt Abbott
 Managing Director

D. P. Rawal
 Director

MEMBERSHIP No 13679
 Date : 26.05.2011



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF SOM DATT FINANCE CORPORATION LIMITED ON THE CONSOLIDATED FINANCIAL STATEMENTS OF SOM DATT FINANCE CORPORATION LIMITED AND ITS SUBSIDIARY COMPANY SOM DATT INFOFOT PRIVATE LIMITED

1. We have examined the attached consolidated Balance sheet of SOM DATT FINANCE CORPRORATON LIMITED (the company) and its subsidiary Som Datt Infosoft Pvt Ltd. as at 31st March, 2011 and the related consolidated Profit & Loss Account and consolidated Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of the subsidiary, whose financial statements reflect total assets of Rs. 51.00 lacs as at 31st March, 2011 and loss of Rs. 2.53 lacs for the year ended on that date. These financial statements have been audited by the other auditors whose reports have been furnished to us and our opinion in so far as it relates to the amounts included in respect of the subsidiary is based solely on the report of the other auditors.
4. We report that the consolidated Financial Statements have been prepared by the Company in accordance with the requirements of Accounting Standards (AS) 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
5. Based on our audit and on the basis of information and explanation given to us, and also on the consolidation of the separate audit reports on individual audited financial statements of Som Datt Infosoft Private Limited, its subsidiary, the consolidated statements of account, read together with the 'Notes' appearing in on schedule 11, give a true and fair view in conformity with the accounting principles generally accepted in India.
 - i. In the case of the Consolidated Balance sheet, of the state of the company as at 31st March, 2011.
 - ii. In the case of the Consolidated Profit & Loss Account, of the consolidated results of operations of Som Datt Finance Corporation Limited, its subsidiary for the year then ended; and
 - iii. In the case of the Consolidated Cash Flow Statement, of the consolidated cash flows of the company and its subsidiary for the year ended.

For A.S.Gupta & Co
Chartered Accountants
Firm Registration No. 302077E

CA. S.C.SEN
Partner
Membership No-13679

Place: Kolkata
Dated: May 26, 2011



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2011

PARTICULARS	Sch. No.	AS AT 31.03.2011 Rupees	AS AT 31.03.2010 Rupees
SOURCES OF FUNDS			
1. SHARE HOLDERS FUNDS			
Share Capital	"1"	100,079,700	100,079,700
2. RESERVES & SURPLUS	"2"	21,959,516	20,603,401
3. UNSECURED LOANS			
From Director		-	300,000
Temporary Bank Overdrafts		2,335,991	-
4. DEFERRED TAX LIABILITY	"3"	-	623,554
5. MINORITY INTEREST		500	500
		<u>124,375,707</u>	<u>121,607,155</u>
APPLICATION OF FUNDS			
6. FIXED ASSETS	"4"		
Gross Block		4,994,762	11,057,965
Less : Depreciation		<u>4,151,294</u>	<u>6,934,449</u>
Net Block		843,468	4,123,516
7. INVESTMENTS	"5"	45,886,083	40,302,906
8. DEFERRED TAX ASSETS	"3"	1,044,324	-
9. CURRENT ASSETS, LOANS & ADVANCES	"6"	101,965,940	91,270,958
10. Less : Current Liabilities & Provisions	"7"	<u>25,364,109</u>	<u>14,090,225</u>
NET CURRENT ASSETS		<u>76,601,832</u>	<u>77,180,733</u>
		<u>124,375,707</u>	<u>121,607,155</u>
NOTES TO ACCOUNTS	"11"		

Signed in terms of our report of even date annexed

On behalf of the Board

For A.S.Gupta & Co.
Chartered Accountants
Firm Reg No. 302077E

CA. S.C.Sen
Partner

Latika Datt Abbott
Managing Director

D. P. Rawal
Director

Membership No. 13679
Place: Kolkata
Date : 26.05.2011



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE FINANCIAL YEAR ENDED ON 31st MARCH 2011

	Sch. No.	Year Ended 31-03-2011	Year Ended 31.03.2010
INCOME			
Interest & Dividend Income		2,454,848	911,230
Capital Market Operations	"8"	11,303,437	14,496,623
Profit on Sale of Investment (Ref : Note 2.4)		4,943,100	315,721
Bill Discounting		639,189	657,276
Prior Period Adjustment A/c (Ref: Note 2.4)		2,841,561	-
		22,182,135	16,380,850
EXPENDITURE			
Personnel Expenditure	"09"	1,013,502	1,140,659
Administrative & Other Expenditure	"10"	2,346,165	1,865,461
Securities Transaction Tax		5,791,038	6,456,298
Depreciation		215,886	451,584
		9,366,591	9,914,002
Profit/(Loss) Before Extra Ordinary Items		12,815,544	6,466,848
Excess provision for Tax for earlier years-written back		3,927	248,110
Total Funds		12,819,471	6,714,958
Less : Provision for Income Tax		1,400,000	1,800,000
Less : Provision for Fringe Benefit Tax for earlier years		-	6967
Less/(Add) :Provision for Deferred Tax		(1667,878)	(197,446)
Less: Tax adjustment for Income Tax for earlier year		61,065	374,957
Profit/(Loss) After Tax		13,026,284	4,730,480
Profit/(Loss) brought forward from last year		7,964,064	4225,958
		20,990,348	8,956,438
Less : Special Reserve (as per RBI Guidelines)		2,655,827	992,374
Less Proposed Dividend		10,007,970	-
Less: Corporate Dividend Tax		1,662,199	-
Transfer to Balance Sheet		6,664,352	7,964,064
Earnings per share- Basic & Diluted		1.30	0.47

Signed in terms of our report of even date annexed

For A.S.Gupta & Co.
Chartered Accountants

Firm Reg No. 302077E

CA. S.C.Sen

Partner

On behalf of the Board

Latika Datt Abbott
Managing Director

D. P. Rawal
Director

Membership No. 13679

Place: Kolkata

Date : 26.05.2011



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

SCHEDULE TO THE ACCOUNTS

	As on 31.03.2011 (Rs.)	As on 31.03.2010 (Rs.)
SCHEDULE-1		
SHARE CAPITAL		
<i>Authorised</i>		
2,00,00,000 Equity Shares of Rs.10/-each	200,000,000	200,000,000
50,00,000 Pref.Shares of Rs.10/-each	50,000,000	50,000,000
	<u>250,000,000</u>	<u>250,000,000</u>
<i>Issued, Subscribed & Paid-up:</i>		
1,00,07,970 equity shares of Rs.10/- each fully paid-up	100,079,700	100,079,700
	<u>100,079,700</u>	<u>100,079,700</u>
SCHEDULE-2		
RESERVES AND SURPLUS		
<i>Special Reserve Fund (As per RBI guidelines)</i>		
Balance As Per Last Balance Sheet	12,639,337	11,646,963
Add :Amount Transferred from P&L Account	2,655,827	992,374
Total (A)	<u>15,295,164</u>	<u>12,639,337</u>
Profit & Loss Account (B)	<u>6,664,352</u>	<u>7,964,064</u>
Grand Total (A+B)	<u>21,959,516</u>	<u>20,603,401</u>
SCHEDULE - 3		
DEFERRED TAX LIABILITIES (NET)		
<i>Liabilities</i>		
Deferred tax Liabilites	-	761,416
	-	761,416
<i>Assets</i>		
Deferred tax Assets	1,044,324	137,861
	<u>1,044,324</u>	<u>137,861</u>
Net Deferred Tax Liabilities (Assets)	(1,044,324)	623,554



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

SCHEDULE TO THE ACCOUNTS (Contd....)

SCHEDULE - 4

FIXED ASSETS

Particulars	GROSS BLOCK (COST) (Rs.)				DEPRECIATION (Rs.)				NET BLOCK (Rs.)	
	As On 01.04.2010	Addition	Deletions	As On 31.3.2011	As On 01.04.2010	For The Year	Adjust- ments or Del etions	As On 31.3.2011	As On 31.3.2011	As On 31.3.2010
Free Hold Premises (Ref:Note 2.4)	5,744,300	-	5,744,300	-	2,841,561	-	(2,841,561)	-	-	2,902,739
Motor Car	2,290,007	-	-	2,290,007	1,887,884	104,110	-	1,991,994	298,013	402,123
Furniture & Fixture	1,030,956	-	-	1,030,956	682,240	63,118	-	745,358	285,598	348,716
Computer	768,660	-	-	768,660	759,630	6,457	-	766,087	2,573	9,030
Office Equipment	126,308	-	-	126,308	113,333	2,348	-	115,682	10,626	12,975
Plant & Machinery	1,097,734	-	318,903	778,831	649,800	39,854	(157,481)	532,173	246,658	447,934
TOTAL	11,057,965	-	6,063,203	4,994,762	6,934,449	215,886	(2,999,042)	4,151,294	843,468	4,123,516
Previous year	11,057,965	-	-	11,057,965	6,482,865	451,584	-	6,934,449	4,123,516	4,575,100

SOM DATT FINANCE CORPORATION LIMITED

SCHEDULE TO THE ACCOUNTS (Contd...)

SCHEDULE - 5

INVESTMENTS AT COST : LONG TERM

Particulars	Quantity Nos	Quantity Nos	Market Value	Value (Rs.)	Value (Rs.)
	31.03.2011	31.03.2010		31.03.2011	31.03.2010
UNQUOTED EQUITY SHARES:					
Som Datt Securities Limited	290,010	290,010	-	2,900,100	2,900,100
MCEX & NCDEX Ltd				-	2,625,000
IMMOVEABLE PROPERTIES					
Flats in Delhi	-	-	-	3,887,806	3,887,806
Flats in Jaipur	-	-	-	39,098,177	30,890,000
				45,886,083	40,302,906



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

SCHEDULE TO THE ACCOUNTS (Contd....)

	As at 31.03.2011 Amount (Rs.)	As at 31.03.2010 Amount (Rs.)
SCHEDULE-6		
CURRENT ASSETS, LOANS & ADVANCES		
Current Assets:		
Stock (At Cost or Mkt Price whichever is Lower)	58,504,879	60,653,904
Sundry Debtors		
Debts Outstanding (Considered Good)	8,186,731	42,680
Cash in hand	390,865	60,832
Balance with Scheduled Bank in:		
- Current Account	133,399	350,152
- Unclaimed Dividend Account	2,223,118	2,235,118
Loans & Advances		
<u>Advances</u>		
(Advances Recoverable in cash or in Kind or for value to be received)		
Advance to Directors	8,456	5,655
Advance to Others	-	1,000
Share Application Money	1,800,000	1,800,000
Inter Corporate Loan	3,800,000	-
Advance tax		
Self Asst. Tax (A.Y 10-11)	1,340,760	-
Self Asst. Tax (A.Y 09-10)	2,929,600	2,929,600
Advance Income Tax	4,546,146	3,846,146
Advance Interest Tax	420,652	420,652
Tax Deducted at Sources	4,410,092	5,283,045
Fringe Benefit Tax	-	175,540
Income Tax Refundable	722,171	-
Interest Accrued but not due	-	6952
Security Deposits	52,500	427,500
Margin Money Deposit	1,000,000	138,132
Margin A/C-MG 13	11,496,572	12,894,050
	<u>101,965,940</u>	<u>91,270,958</u>



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

SCHEDULE TO THE ACCOUNTS (Contd....)

	As at 31.03.2011 Amount (Rs.)	As at 31.03.2010 Amount (Rs.)
SCHEDULE - 7		
CURRENT LIABILITIES		
Sundry Creditors	600,708	1,565,123
TDS Payable on:		
- Salary	-	7,569
- Professional Charges	19,581	11,395
- Contractor Charges	872	132
Other Liabilities	532,902	492,662
Liability towards investor Education and Protection Fund not due:		
Unclaimed Dividend	2,223,118	2,235,118
Total (A)	<u>3,377,181</u>	<u>4,311,999</u>
PROVISIONS		
Taxation	10,316,759	9,598,759
Fringe Benefit Tax	-	179,467
Proposed Dividend	10,007,970	-
Corporate Dividend Tax	1,662,199	-
Total (B)	<u>21,986,928</u>	<u>9,778,226</u>
Total (A+B)	<u>25,364,109</u>	<u>14,090,225</u>
SCHEDULE - 8		
CAPITAL MARKET OPERATIONS		
Sale of Shares	4,861,995,278	6,522,126,670
Add: Closing Stock	58,504,879	60,653,904
	<u>4,920,500,157</u>	<u>6,582,780,575</u>
Less: Opening Stock	60,653,904	28,436,895
Less: Purchase	4,848,542,816	6,539,847,057
Profit from Capital Market Operations	<u>11,303,437</u>	<u>14,496,623</u>



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

SCHEDULE TO THE ACCOUNTS (Contd....)

SCHEDULE - 9

PERSONNEL EXPENSES

	As at 31.03.2011 Amount (Rs.)	As at 31.03.2010 Amount (Rs.)
Salary & Establishment	880,608	972,108
Employer Contribution EPF	42,336	41,817
Administration Charges	5,676	5,610
Employer Contribution ESI	1,362	2,427
Gratuity	15,000	15,000
Bonus	68,520	69,697
Leave Encashment	-	34,000
	<u>1,013,520</u>	<u>1,140,659</u>

SCHEDULE - 10

ADMINISTRATIVE & OTHER EXPENSES

Advertisement & Publicity	32,297	26,791
Auditor's Remuneration	60,665	60,665
Bank Charges	2,173	276
Books & Periodicals	55,920	43,320
Business Promotion	94,227	91,200
Conference Fee Exp	41,880	41,880
Conveyance Exp	156,933	172,031
Corporate Office Expenses	-	50,899
Depository Charges NSDL/CSDL	66,180	66,180
Electrical Charges	-	1,649
Filing Fee	5,700	4,000
Food & Beverage	1,139	5,496
Interest	118	127
Legal & Misc Charges	-	2,703
Medical Exp	60,600	61,356
Membership & Subscription	36,390	390,149
Miscellaneous Expenses	-	10,300
Outof Pocket Expenses Auditor	23,220	23,268
Office Exp	-	2,863
Pledge charges & Auction Diff	2,846	3,022
Postage & Courior	6,355	30,079
Printing & Stationary	39,238	36,254
Prior Period Expenses	300,000	-
Professional Charges	352,896	209,110
Rent Rates & Taxes	24,117	29,480
Repair & Maintenance	1,309	9,648
Security Expenses	86,340	84,767
Sitting Fee to Directors	95,000	60,000
Stock Exchange dues	-	21600
Telephone & Telefax Expenses	86,152	88,169
Travelling & Conveyance	64,437	89,299
Vehicle Running & Maintenance	228,173	241,103
Vsat Charges	-	33,537
Liabilities no longer required-written back	-	(125,759)
Stamp Duty	421,860	-
	<u>2,346,165</u>	<u>1,865,461</u>



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

SCHEDULE TO THE ACCOUNTS (contd.)

SCHEDULE 11

NOTES TO ACCOUNTS

1. **SIGNIFICANT ACCOUNTING POLICIES**

1.1 **Basis of Accounting**

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company with those used in the previous year.

1.2 **Fixed Assets and Depreciation**

- i) Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use
- ii) Depreciation has been provided on written down value method as per rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956.

1.3 **Impairment of Fixed Assets**

Wherever events or changes in circumstances indicate that the carrying value of fixed assets is impaired, the company subjects such assets to a test of recoverability, based on discounted cash flow expected recognized and impairment loss as the difference between the carrying value and fair value less costs to sell. None of the company's fixed assets are considered impaired as on the Balance Sheet date.

1.4 **Investments**

Investments are valued at their cost. Provision for diminution, if any, in the value of investments is made to recognise a decline, other than temporary. The said diminution is determined for each investment individually.

1.5 **Current Assets**

Stock in trade is valued at cost or market price, whichever is lower, whereby the cost of each scrip is compared vis-a-vis its market value and the resultant shortfall, if any, is charged to revenue.

1.6 **Amortization**

Deferred revenue expenditure is amortized over a period of ten years. Public Issue expenses are amortized over a period of ten years.

1.7 **Prior Period Items**

Income & Expenditure pertaining to prior periods as well as extra ordinary items, where material are disclosed separately.

1.8 **Taxation**

Provision for tax has been made in accordance with the assessable profits determined under the provision of Income Tax Act, 1961.



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

Deferred Tax Assets / Liability in accordance with the AS-22 "Accounting for Tax on Income" has been recognized in the book of account. Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

1.9 **Income & Expenditure**

Income and Expenditure are generally recognized on Accrual basis with certain exceptions as enumerated below :

A) **INCOME**

- i) Income from all non-performing assets are accounted for on receipt basis as per prudential norms promulgated by Reserve Bank of India.
- ii) Bill Discounting Services:-
Accounted for according to the terms of agreement.
- iii) Dividend :-
Accounted for on receipt basis.
- iv) Lease Rentals and Hire Purchase Income :-
Accounted for on accrual basis, additional finance charges and penal interest are accounted for on receipt basis.
- v) The share hedging contract of Capital Market Operations are accounted without considering STT and Stamp Duty on date of their settlement and realised gain/ loss in respect of settled contracts or recognised in the Profit & Loss account along with underlying transactions.

B) **EXPENDITURE**

Employee Benefits:-

- i) Retirement benefits in the form of Provident Fund are accounted for on accrual basis and charged to Profit & Loss account of the year.
- ii) Leave Encashment is accounted in the books on payment basis and charged to Profit & Loss account of the year.
- iii) Gratuity is provided in the accounts on Accrual Basis on estimates though no actuarial valuation of gratuity Liability has been made. The Gratuity Liability has not been actuarially calculated due to limited number of staff. Accordingly full disclosure as per AS-15 is not considered necessary by the management.

2 **NOTES FORMING PART OF ACCOUNTS**

- 2.1 In the opinion of Board of Directors, the aggregate value of Current Assets, Loans & Advances on realisation in ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.
- 2.2 Based on the information available with the company, there is no amount due to small scale undertakings for more than thirty days as at 31st March '2011

Cont.....



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

- 2.3 Share application money represents private equity investment in A To Z Venture Capital Limited in Ansal Bhawan ,Kashorla Gandhi Marg, New Delhi, Company is expecting allotment of shares by September 2011.
- 2.4 During the Financial year 1996-97, Company purchased nine commercial flats under the Lease agreement with an MNC at an aggregate purchase value of Rs. 57,44,300/- Company use those commercial flats for rental purpose only since inception and rental income as and when accrued as rental income in the books of accounts and shown under income from Rent. Rental income received by the company was being shown so long under the head house property income for the income tax purpose and availing 30% deduction there on but no depreciation was claimed for income tax purpose. However company provides depreciation on this asset under Companies Act for arriving this profit. In the opinion of Board this should be shown under investments instead of Fixed assets considering it as a wrong accounting. During the financial year 2010-2011, the company rectified the error showing these flats under the Head 'Investments' after passing the Board resolution. In the process of rectification, the Company reversed the entire accumulated past years depreciation of Rs. 28,41,561/- by crediting the prior period adjustment account in the Profit & Loss a/c.
- 2.5 Investments includes "Flats at Delhi" and "Flats at Jaipur" amounting Rs. 4,29,85,983/-. Delhi Flats are lying vacant and used by the Co. for its own purpose and Jaipur Flats are ready for possession. However completion certificate is still awaited by developers. The Company shall take possession soon after the completion certificates are available.

SCHEDULE TO THE ACCOUNTS (Contd....)

2.6 MANAGING DIRECTOR'S REMUNERATION

	<u>Year Ended On</u> <u>31.03.2011</u> <u>Amount (Rs.)</u>	<u>Year Ended On</u> <u>31.03.2010</u> <u>Amount (Rs.)</u>
Salary	642,720	642,720
Contribution to Provident Fund	37,440	37,440
Bonus	62,400	62,400
TOTAL	742,560	742,560

The computation of Net Profit Under Section 349 of the Companies Act, 1956 has not been accounted for commission on percentage basis of the profit as the same is not allowed/payable

2.7 Auditor's remuneration (including service tax) shown in Schedule-10 consists of the following:

	<u>Year Ended On</u> <u>31.03.2011</u> <u>Amount (Rs.)</u>	<u>Year Ended On</u> <u>31.03.2010</u> <u>Amount (Rs.)</u>
a) Audit Fee	60,665	60,665
b) Out of Pocket Expenses Auditor	23,220	23,268
TOTAL	83,885	83,933



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

2.8 Details of Shares as Stock-in-Trade

Sl.No	Quoted Equity Shares	Face value (Rs.)	Quantity (Nos.)		Amount (Rs.)	
			As At 31.03.2011	As At 31.03.2010	As At 31.03.2011	As At 31.03.2010
1	ACC	10	-	376	-	300,210
2	Axis bank	10	2,750	900	3,615,013	794,268
3	Bajaj Auto	10	4,750	-	6,977,038	-
4	Bharti Forg	2	4,000	-	1,389,200	-
5	BOB	10	4,250	-	3,525,418	-
6	BOI Bank	10	-	2,850	-	913,995
7	BPCL	10	500	18,150	290,005	9,671,772
8	Canara Bank	10	3,000	3,200	1,772,670	1,228,288
9	Century Textile	10	-	17,808	-	8,860,905
10	Dr Reddy	5	-	800	-	820,880
11	Gail	10	6,000	3,375	2,671,560	1,202,344
12	HDFC Bank	10	-	2,000	-	3,241,200
13	HDFC	2	5,500	450	3,873,100	988,047
14	Hindalco	1	2,000	-	412,600	-
15	Hind Petro	10	-	7,800	-	2,738,814
16	ICICI Bank Ltd	10	500	-	495,255	-
17	Infosys Tech	10	-	400	-	738,264
18	ITC	1	10,000	4,500	1,830,500	940,995
19	Jindal Steel	1	1,000	-	644,370	-
20	Jswal Steel	10	750	-	693,000	-
21	Kotak bank	5	4,000	1,650	1,843,600	1,208,345
22	L&T	2	-	600	-	663,114
23	Maruti Udyog	5	-	2,800	-	3,983,840
24	M&M	5	3,002	3,122	1,814,559	1,694,622
25	Mcdowell-N	10	250	-	264,088	-
26	ONGC	5	-	3,825	-	4,059,932
27	Oriental Bank	10	-	1,200	-	326,328
28	Oswal Agro Ltd	10	-	4,100	-	5,945
29	Pire Health	10	5,500	-	2,316,050	-
30	Polo Hotel Ltd	10	2,700	2,700	16,200	16,200
31	Punj Loyd Ltd	2	-	3,000	-	512,010
32	PNB	10	-	1,800	-	1,466,172
33	Ranbaxy	5	-	9,600	-	4,094,784
34	SBI	10	-	132	-	256,773
35	Sterlite	1	16,000	-	2,796,000	-
36	Sun Pharma	1	7,500	-	3,337,500	-
37	Tata Power	10	-	1,200	-	1,278,840
38	TCS	1	19,250	14,000	17,445,505	8,456,140
39	Titan	10	-	206	-	190,880
40	Wipro	2	1,000	-	481,650	-
	TOTAL		104,202	112,544	58,504,879	60,653,904



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

SCHEDULE TO THE ACCOUNTS (Contd....)

2.9 Information Pursuant to Schedule VI of the Companies Act, 1956.

Particulars in respect of opening stock, Purchases, Sales & Closing Stock of Shares, Mutual Funds Unit & Fully convertible debentures.

	Quantity (Nos.)		Amount (Rs.)	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
Opening Stock				
1. Equity shares of Public Cos..	112,544	97,802	60,653,904	28,436,895
Total			60,653,904	28,436,895
Purchase				
2. Equity shares of Public Cos.	6,462,520	9,520,604	4,848,542,816	6,539,847,057
Total			4,848,542,816	6,539,847,057
Sale				
3. Equity shares of Public Cos.	6,470,862	9,505,862	4,861,995,278	6,522,126,670
Total			4,861,995,278	6,522,126,670
Closing Stock				
4. Equity shares of Public Cos.	104,202	112,544	58,504,879	60,653,904
Total			58,504,879	60,653,904

2.10 Related party Disclosures :

Following are the transactions entered through related parties and the Company, during the year ended 31st March 2011

1	Name of the Transacting relating party	Som Datt Securities Ltd
	Description of the relationship	Member-National Stock Exchange Group Company
	Nature of Transactions	Trading of securities in Capital Market
	Volume of the Transactions (Rs. in crores)	Purchase Sale Total
		484.85 486.20 971.05
	Balance as on 31.03.2011	Rs. 81,86,731/- (Dr)
2	Name of the Transacting relating party	Mrs. Latika Datt Abbott
	Description of the relationship	Key Management Personnel
	Nature of Transactions	Managerial Remuneration
	Balance as on 31.03.2011	Rs. 7,42,560/-



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

2.11 The Company has only one reportable business segment i.e, N.B.F.C. Business as per Accounting standard 17 of the Institute of Chartered Accounts of India.

Business segment

Performance of Business segment is as follows:

	(Rs. In lacs) Year ended 31st March 2011	(Rs. In lacs) Year ended 31st March 2010
Revenue		
Capital Mkt Operation	113.03	144.97
Interest, Dividend & Other Income	24.55	9.11
Bill Discounting	6.39	6.57
Profit on sale of Assets	49.43	3.16
Prior Period Adjustment a/c	28.42	-
TOTAL	221.82	163.81
Other Segment information		
Capital Expenditure	Nil	Nil
Depreciation(own Assets)	2.16	4.52
Non cash Expenses other than Depreciation (written off public issue exp,deferred revenue exp & debts)	Nil	Nil
Particulars of Segment Assets and Liabilities:		
Fixed Assets	8.43	41.24
Investment	458.86	403.03
Current Assets. Loan & Advances	1019.66	912.71
TOTALASSETS	1486.95	1356.97
Loan Liabilities	23.36	3.00
Current Liabilities	253.64	147.14
TOTAL LIABILITIES	277.00	150.14

2.12 Pursuant to accounting Standard on 'Accounting for Taxes on Income' (AS-22). deferred tax liability/(assets) are as under:

	(Rs.) 31st March 2011	(Rs.) 31st March 2010
Particulars		
Deferred Tax Assets		
Bonus Payable diasllowed u/s 43B	21,173	23,690
Bonus Paid allowed u/s 43B	(21,536)	(30,968)
Provision for Gratuity disallowed u/s 40A(7)	4,635	5,098
Unabsorbed Depreciation & carry forward business loss	835,354	140,041
Related to Fixed Assets	204699	-
Total(A)	1,044,324	137,861
Deferred Tax Liabilities		
Related to Fixed Assets	-	753,290
Total(B)	-	753,290
Deferred Tax Liabilities(Net) (B-A)	(1,044,324)	615,428

The management has based on its operational parametres and future earnings, reassessed and recognised deferred tax asset (Net) as above. The management is of the view that sufficient future taxable income will be avialable against which such deferred tax assets can be realised.



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

2.13	Earning per Share (EPS)	As On 31.03.2011	As On 31.03.2010
	Weighted average number of Shares at the beginning and end of the year	10,007,970	10,007,970
	Net Profit after tax (if any) available for Equity Shareholders (Rs)	13,279,135	4,961,872
2.14	Basic and Diluted Earning per Shares (Rs.)	1.33	0.52
	(i) Expenditure in Foreign Currency	NIL	NIL
	(ii) Income in Foreign Currency	NIL	NIL
2.15	Contingent Liability	NIL	NIL
2.16	The figure of the previous year have been regrouped/reclassified to confirm with the figures of the current year		
2.17	Schedules 1 to 10 form an integral part of the accounts and have been duly authenticated.		

On behalf of the Board

Place: Kolkata
Date : 26.05.2011

Latika Datt Abbott
Managing Director

D. P. Rawal
Director



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2011

	Year Ended On 31.03.2011 Amount (Rs.)	Year Ended On 31.03.2010 Amount (Rs.)
A. Cash Flow from Operating Activities		
Net Profit / (Loss) before tax	12,815,544	6,466,848
Depreciation	215,886	451,584
Dividend / Interest	(2,454,848)	(911,230)
STT on Investment	-	2,559
Prior Period adjustment A/c	(2,841,561)	-
Profit/Loss on sale of Investment	(4,943,100)	(315,721)
Operating Profit before working capital changes	<u>2,791,921</u>	<u>5,694,040</u>
Adjustment for:		
Inventories	(2,149,025)	(32,217,009)
Debtors	(8,144,051)	14,412,019
Loans	(3,800,000)	25,110,772
Loans & Advances	915,761	(7,164,378)
Current Liabilities & Provisions	(934,818)	(552,254)
Cash generated from Operations	(7,022,162)	5,283,190
Direct taxes (Paid)/Received (Net)	(2,633,045)	(3,425,043)
Cash flow before extraordinary items	9,655,207	1,858,147
Extraordinary Items	-	-
Net Cash inflow/(outflow) from operating activities	<u>9,655,208</u>	<u>1,858,147</u>
B. Cash Flow from Investing Activities		
Investment in Immovable Properties	(8,208,177)	(4,700,000)
Investment / Interest income	2,454,848	911,230
(Fresh)/Lapse FDR for MCEX / NCDEX Ltd	2,625,000	1,800,000
Purchase of investment in shares	-	(105,266)
Sale of investment in shares/ Immoveable Properties/ Fixed assets	10,848,824	2,011,067
Net Cash inflow / (outflow) from Investing Activities	<u>7,720,495</u>	<u>(82,969)</u>
C. Cash Flow from Financing Activities		
Other Loan	(300,000)	(2,200,000)
Public Issue Expenses	-	-
Payment of Dividend plus Corporate Dividend Tax	-	-
Net Cash Inflow / (Outflow) from Financing Activities	<u>(300,000)</u>	<u>(2,200,000)</u>
Net increase / (decrease) in cash and cash equivalents	(2,234,713)	(424,823)
Cash and Cash equivalents as at beginning of the year (Opening Balance)	<u>2,646,102</u>	<u>3,070,925</u>
Cash and Cash equivalents as at close of the year (Closing Balance)	<u>411,389</u>	<u>2,646,102</u>

Signed in terms of our report of even date annexed

For A.S.Gupta & Co.
Chartered Accountants
Firm Reg No. 302077E
CA. S.C. Sen
Partner
Membership No 13679

**On behalf of the
Board**

Latika Datt Abbott
Managing Director

D P Rawal
Director

Place: Kolkata
Date:26.05.2011



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

PART -IV

CONSOLIDATED BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. REGISTRATION DETAILS

Sate Code	2	1	Registration No.	0	6	0	5	0	7
Balance Sheet Date	3	1		2	0	1	1		
			Date	0	3			Month	Year

II. CAPITAL RAISED DURING THE YEAR

(Amount in Rs. Thousands)

Public Issue	0	0	0	0	Right Issue	0	0	0	0	0	0	0	0
Bonus Issue	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS

(Amount in Rs. Thousands)

Total Liabilities	0	1	2	4	3	7	6	Total Assets	0	1	2	4	3	7	6
SOURCE OF FUND															
Paid -up Capital	0	1	0	0	0	8	0	Unsecured Loans	0	0	0	2	3	3	6
	0	1	0	0	0	8	0	Secured Loans	0	0	0	0	0	0	0
								Reserve & Surplus	0	0	2	1	9	5	9

APPLICATION OF FUNDS

Net Fixed Assets	0	0	0	0	8	4	3	Investment	0	4	5	8	8	6
Net Current Assets	0	0	7	6	6	0	2	Misc Expenditure	0	0	0	0	0	0
	0	0	7	6	6	0	2	Accumulated Losses	0	0	0	0	0	0

IV. TURNOVER INCLUDING OTHER INCOME

	0	0	2	2	1	8	2	Total Expenditure	0	0	9	3	6	6	
+ Profit/ Loss Before Tax								+ Profit after tax	0	0	1	3	0	2	6
+ Earning per share in Rupees	1	.	3	0				Dividend Rate %	1	0					

V. GENERIC NAME OF PRINCIPAL PRODUCT / SERVICE OF THE COMPANY

Item Code Number	N	O	T	A	P	P	L	I	C	A	B	L	E																	
Service Description	L	E	A	S	I	N	G	&	H	I	R	E	-	P	U	R	C	H	A	S	E									
Item Code Naumber	N	O	T	A	P	P	L	I	C	A	B	L	E																	
Service Description	C	O	R	P	O	R	A	T	E	F	I	N	A	N	C	E	I	N	G	&	I	N	V	E	S	T	M	E	N	T
Item Code Number	N	O	T	A	P	P	L	I	C	A	B	L	E																	
Service Description	M	E	R	C	H	A	N	T	B	A	N	K	I	N	G															

For A.S.Gupta & Co.
Chartered Accountants
Firm Reg. No. 302077E
CA. S.C. Sen
Partner
Membership No 13679
Place: Kolkata
Date:26.05.2011

On behalf of the Board

Latika Datt Abbott
Managing Director

D P Rawal
Director



SOM DATT FINANCE '10 - '11 CORPORATION LIMITED

STATEMENT PURSUANT TO SECTION 212 OF THE COMPANIES ACT, 1956 RELATING TO SUBSIDIARY COMPANIES

1. Name of the Subsidiary Company	Som Datt Infosoft Pvt.Ltd.
2. Financial Year of the Subsidiary Company ended on	31st March, 2011
3. Fully paid up Equity Shares held in the Subsidiary Company in the Sub-Subsidiary Company at the end of the Financial Year of the Subsidiary or Sub-Subsidiary Company as the case may be	
a) Number	51,00,000
b) Extent of holding	99.99%
4. Changes in the interest of the Company or the Subsidiary Company between the end of the Financial Year of the Subsidiary Company or Sub-subsidiary Company as the 31st March, 2011	No
Number of Shares acquired	Nil
5. The Net aggregate of Profit / (loss) of the Subsidiary Company/Sub-subsidiary Company so far as they concern the member of the Company	
a) Not Dealt with the accounts of the Company for the year ended 31st March, 2011	Nil
b) For the previous financial years of the Sub-subsidiary Company since it became the subsidiary of the Company	(7,93,464)
6. The Net aggregate of Profit/(Loss) of the Subsidiary Company/Sub-subsidiary Company so far as they concern the member of the Company	
a) Dealt with in the accounts of the Company for the year ended 31st March 2011	(2,52,850)
b) For the previous financial years of the Sub-subsidiary Company since it became the subsidiary of the Company.	(7,93,464)

For and on behalf of the Board

Place : New Delhi
Date : 26.05.2011

Latika Datt Abbott
Managing Director

D.P. Rawal
Director



SOM DATT INFOSOFT '10 - '11 PRIVATE LIMITED

DIRECTOR REPORT

Your Directors have pleasure in presenting the Annual Report together with the audited statement of Accounts for the year ended 31st March 2011

FINANCIAL RESULTS	(In Rupees)	
	31.03.2011	31.03.2010
Income from operations	54,379	2,16,125
Profit / (Loss) before Depreciation & Taxation	(2,56,236)	(2,03,217)
Less: Provision for Depreciation	4,741	29,242
Less: Provision for Income tax	-	-
Add: Provision for Deferred Tax	8,126	1,067
Profit / (Loss) after taxation	(2,52,850)	(2,31,393)
Balance brought forward from previous year	(5,40,614)	(3,09,222)
Balance carried to the Balance Sheet	(7,93,464)	(5,40,615)

OPERATION

The Company has thus far not been able to decide the new venture/business. However the process of future business planning is continuing.

DIVIDEND

Due to losses, your Directors are unable to recommend any dividend for the year under review.

CERTIFICATE OF COMPLIANCE

Pursuant to Section 383A of the Companies Act, 1956, the certificate of compliance issued by the practicing company secretary is enclosed.

PARTICULARS OF EMPLOYEES

None of the employees is covered under section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended.



SOM DATT INFOSOFT '10 - '11 PRIVATE LIMITED

DIRECTOR

Ms. Charu Datt Bhatia, Director retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for reappointment.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- i) That in the preparation of the annual accounts for the year ended 31st March 2011 the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the year and of the profit or loss of the Company for the year under review;
- iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) That the Directors had prepared the accounts for year ended 31st March 2011 on a 'going concern' basis.

PARTICULAR REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The information, required under Rule 2 of the Companies (Disclosure of Particular in the Report of Board of Directors) Rules, 1998 relating to the conservation of energy and technology absorption, is not given as the Company is not engaged in manufacturing activity.

During the year, there is no earning and outgo of the foreign exchange.

AUDITORS

M/s K. L. Chatrath & Co., Chartered Accountants, retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The observations of the auditors are self-explanatory.

By Order of the Board

Place : New Delhi
Date : 23.08.2011

SANJAY BHATIA
DIRECTOR

LATIKA DATT ABBOTT
DIRECTOR



SOM DATT INFOSOFT '10 - '11 PRIVATE LIMITED

NAVEEN NARANG & ASSOCIATES
COMPANY SECRETARIES

OFFICE: H-3/157, SECOND FLOOR,
VIKASPURI, NEW DELHI – 110018
PHONE: 91-11-28544822, 9818005476
e-mail: csnaveennarang@gmail.com

COMPLIANCE CERTIFICATE

To

The Members,
Som Datt Infosoft Private Limited
Gajraj Chambers, 2B, Second Floor,
86 B/2, Topsia Road (South),
Kolkata, West Bengal-700046

We have examined the registers, books and papers of **Som Datt Infosoft Private Limited** (the as required to be maintained under the Companies Act, 1956 (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of association of the Company for the financial year ended on 31st March 2011 (financial year). In our opinion and to best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate as per the provisions and rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and return as stated in Annexure 'B' to this certificate with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other Authorities within the time prescribed under the Act and the rules made there under.
3. The Company being a Private Limited Company has the minimum prescribed paid-up capital and its maximum number of members during the said financial year was less than fifty and the company during the year under scrutiny:
 - (a) has not invited public to subscribe for its shares or debentures and;
 - (b) has not invited or accepted any deposits from persons other than its members, directors or their relatives.
4. The Board of Directors duly met four times on 20.05.2010, 30.08.2010, 28.12.2010, and 31.03.2011 in respect of which meetings proper notices were given and proceedings were properly recorded and signed including the circular resolutions passed in the Minutes book maintained for the purpose.
5. The Company was not required to close its registers of members or Debenture holders during the year.
6. The Annual General Meeting for the Financial year ended on 31st March, 2010 was held on 30th day of September, 2010 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in the Minutes maintained for the purpose.
7. No Extra ordinary general meeting was held during the year under scrutiny.
8. The Company has not granted any loan or given any guarantee or provided any security to the parties covered under Section 295 of the Act during the financial year.
9. The Company has not entered into the contract falling under the provisions of Section 297 of the Act.
10. The Company has made necessary entries in the register maintained under Section 301 of the Act in respect of the disclosures made in pursuance of Section 299 (3) of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, Members or Central Government, as the case may be.
12. The Company has not issued any duplicate share certificates during the year.
13. The Company:
 - (i) has not delivered any certificate as there was no allotment / transfer / transmission of securities during the financial year.
 - (ii) has not deposited any amount in a separate bank account as no dividend was declared during the financial Year.
 - (iii) was not required to post warrants to any member of the company as no dividend was declared during the financial year.
 - (iv) was not required to transfer any amounts to unpaid dividend account, as the company has not declared any dividend during the Financial Year.
 - (v) has duly complied with the requirements of Section 217 of the Act.



SOM DATT INFOSOFT '10 - '11 PRIVATE LIMITED

14. The Board of Directors of the Company is duly constituted. There was no appointment of directors, additional directors, alternate directors and directors to fill the casual vacancies during the financial year.
15. The Company was not required to appoint any Managing Director/Whole Time Director/Manager under Section 269 of the Act during the financial year.
16. The Company has not appointed any sole-selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such other authorities prescribed under the various provisions of the Act during the financial year.
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any securities during the financial year.
20. The Company has not bought back shares during the financial year.
21. There was no redemption of preference shares or debentures during the year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of Section 58A during the Financial Year.
24. The Company has not made any borrowings under the provisions of Section 293 (1) (a) & (d) of the Companies Act, 1956.
25. The Company has not made any investments under Section 372A of the Act during the financial year.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one state to another during the Financial Year.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the Financial Year.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the Financial Year.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. As undertaken by the management, there was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment imposed on the Company during the financial year for the offences under the Act.
32. The Company has not received any money as security from its employees during the year.
33. According to the information and explanation given to us, the company has not deducted any provident fund of its employees since the provisions of Employee Provident Fund and Miscellaneous Provision Act, 1952 are not applicable on the Company.

For Naveen Narang & Associates
Company Secretaries

Naveen Narang
Proprietor
C.P. No : 6621

Place: New Delhi
Date: 23.08.2011



SOM DATT INFOSOFT '10 - '11 PRIVATE LIMITED

ANNEXURE 'A'

Registers as maintained by the Company:

1. Minutes Book u/s 193.
2. Register and returns u/s 163.
3. Register of Members u/s 150 and index of members' U/s151.
4. Register of Directors, Managing Director, Manager and Secretary u/s 303.
5. Register of Directors' shareholding u/s 307.
6. Books of accounts u/s 209.
7. Register of Contacts under section 301

ANNEXURE 'B'

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31st March, 2011:

1. Form 23AC and 23ACA along with the Balance Sheet and Profit and Loss Account for the year ended 31st March, 2010 filed on 28th October, 2010 with normal fees.
2. Form 66 along with the Compliance Certificate for the year ended 31st March, 2010 filed on 27th October, 2010 with normal fees.
4. Form 20B along with the Annual Return filed under section 159 of the Companies Act, 1956 for the ended 31st March, 2010 filed on 12th November, 2010 with normal fees.



SOM DATT INFOSOFT '10 - '11 PRIVATE LIMITED

AUDITOR'S REPORT

TO THE MEMBERS OF SOM DATT INFOSOFT(P) LTD.

We have audited the attached Balance Sheet of SOM DATT INFOSOFT PRIVATE LIMITED, as at 31st March, 2011 and also the Profit and Loss Account for the year ended on that date annexed thereto. This financial statement is the responsibility to the Company's Management. Our responsibility is to express an opinion on this financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Manufacturing and Other Companies (Auditor's Report) Order, 1998 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a Statement on the matters specified in Paragraphs 4 and 5 of the said order.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) In our opinion, proper Books of Account as required by law have been kept by the Company so far as appears from our examination of the books.
- (iii) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the Books of Account
- (iv) In our opinion, the Balance sheet and the Profit & Loss Account dealt with by this report comply with the accounting standards referred to in Sub-Section (3C) of Section 211 of the Companies Act, 1956.
- (v) On the basis of written representations received from the directors, as on 31st March'2011, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as a directors in terms of clause (g) and sub-section (1) of section 274 of the Companies Act, 1956.
- (vi) In our opinion, and to the best of our information and according to the explanations given to us, the said accounts give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India;
 - a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011; and,
 - b) In the case of the Profit and Loss Account, of the Loss for the year ended on that date.

For K.L. CHATRATH & COMPANY
Chartered Accountants

Firm Reg. No. 302107E

BRIJ CHATRATH
PARTNER

Membership No. 014547

Place: Kolkata

Dated: 20-05-2011



SOM DATT INFOSOFT '10 - '11 PRIVATE LIMITED

‘ANNEXURE TO AUDITORS’ REPORT

REFERRED TO IN PARAGRAPH 3 OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF SOM DATT INFOSOFT PRIVATE LIMITED

1. The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets on the basis of the information available. According to the information and explanations given to us the fixed assets, including leased assets have been physically verified by the management in terms of a phased program, which in our opinion is reasonable having regard to the size of the Company and nature of the assets. No material discrepancies were noticed on such verification.
2. None of the fixed assets have been revalued during the year.
3. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to the purchase of stores, raw materials including components, plant and machinery, equipment and other assets and for the sale of goods.
4. The provision of section 58A of the Companies Act, 1956 are not applicable to the Company.
5. The Company has advanced Interest Free Unsecured Loans to Companies, firms or other parties, listed in the register maintained under Section 301 of the Companies Act, 1956.
6. The Central Government has not prescribed the maintenance of Cost Records under Section 209 (1) (d) of the Companies Act, 1956 for any of the products of the Company.
7. According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, Wealth Tax, Sales Tax, Customs Duty and Excise Duty were outstanding as on 31st March, 2010 for a period of more than six months from the date they became payable.
8. According to the information and explanations given to us and on the basis of records examined by us, no personal expenses of employees or Directors have been charged to Revenue Account other than those payable under contractual obligation or in accordance with generally accepted business practice.
9. The Company is not a Sick Industrial Company within the meaning of Clause (O) of Su-Sectuib (1) of Section 3 of Sick Industrial Companies (Special Provisions) Act, 1985.

Our comments on matter specified in Clause (A) of Paragraph 4 of the above order are given herein above to extent they are applicable to the Company.

For K. L. CHATRATH & Co.
Chartered Accountants

Place: Kolkata
Dated: 20-05-2011

(BRIJ CHATRATH)
P A R T N E R



SOM DATT INFOSOFT '10 - '11 PRIVATE LIMITED

BALANCE SHEET AS ON 31st MARCH, 2011

	SCHEDULE	CURRENT YEAR AMOUNT IN RUPEES	PREVIOUS YEAR AMOUNT IN RUPEES
SOURCES OF FUND :			
Share Holder Funds			
SHARE CAPITAL	"A"	5,100,500	5,100,500
Deferred Tax Liability	"B"	-	8,126
TOTAL		<u>5,100,500</u>	<u>5,108,626</u>
APPLICATION OF FUNDS :			
Fixed Assets			
Gross Block	"C"	42,120	361,023
Less : Depreciation		<u>42,120</u>	<u>194,860</u>
		-	166,163
INVESTMENTS	"D"	-	2,625,000
CURRENT ASSETS, LOANS & ADVANCES			
Current Assets			
Cash & Bank Balance		433,204	106,478
Loans		-	1,173,513
Security Deposit		-	-
Other Advances		115,697	165,634
Margin Money Deposit		<u>3,800,000</u>	<u>-</u>
		<u>4,348,901</u>	<u>1,445,624</u>
LESS : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors	"F"	41,865	43,775
Net Current Assets		4,307,036	1,401,849
Profit/(Loss) B/F		<u>793,464</u>	<u>540,614</u>
TOTAL		<u>5,100,500</u>	<u>4,733,626</u>

NOTES TO ACCOUNTS

"AUDITORS REPORTS"

As per our report of even date annexed

For K. L. Chatrath & Co.
Chartered Accountants

(BRIJ CHATRATH)
PARTNER
Membership No. : 14547

8, Circus Market Place
Kolkata 700 017

Dated : 20.05.2011

Place: Kolkata

On behalf of the Board

Sanjay Bhatia
Director

Latika Datt Abbott
Director



SOM DATT INFOSOFT '10 - '11 PRIVATE LIMITED

PROFIT & LOSS A/C AS ON 31ST MARCH, 2011

	CURRENT YEAR AMOUNT IN RUPEES	PREVIOUS YEAR AMOUNT IN RUPEES
INCOME		
Interest on FD	50,067	216,125
Interest on Income Tax Refund	4,312	-
TOTAL	54,379	216,125
EXPENDITURE		
Administrative Expenses	310,615	419,342
Depreciation	4,741	29,242
TOTAL	315,356	448,584
Profit / (Loss) before Tax	(260,977)	(232,459)
Less : Provisions for Income Tax	-	-
Add / (Less) : Provisions for Deferred Tax	8,126	1,067
Profit / (Loss) after Tax	(252,850)	(231,392)
Profit / (Loss) Brought forward	(540,614)	(309,222)
Net Profit / (Loss) C/F to Balance Sheet	(793,464)	(540,614)

NOTES TO ACCOUNTS "H"

" AUDITORS REPORTS "
As per our report of even date annexed

For K. L. Chatrath & Co.
Chartered Accountants

On behalf of the Board

(BRIJ CHATRATH)
PARTNER
Membership No. : 14547

Sanjay Bhatia
Director

Latika Datt Abbott
Director

8, Circus Market Place
Kolkata 700 017

Dated: 20.05.2011
Place: Kolkata



SOM DATT INFOSOFT '10 - '11 PRIVATE LIMITED

SCHEDULES TO AND FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH'2011

SCHEDULE : A

	CURRENT YEAR	PREVIOUS YEAR
SHARE CAPITAL :		
Authorised		
Rs. 10,00,000 Equity Shares of Rs.10/-each	<u>10,00,000</u>	<u>10,00,000</u>
	<u>10,00,000</u>	<u>10,00,000</u>
ISSUED, SUBSCRIBED AND PAID- UP		
510050 Equity Shares of Rs.10/- each fully paid-up	<u>5,100,500</u>	<u>5,100,500</u>
Balance as per Balance Sheet	<u>5,100,500</u>	<u>5,100,500</u>

SCHEDULE : B

Net Deferred Tax Laibilities (Assets)	<u>-</u>	<u>8,126</u>
--	----------	--------------

SCHEDULE: C

Schedules forming part of the balance sheet As on 31st March 2011

FIXED ASSETS

(Amount in Rs.)

PARTICULARS	GROSS BLOCK			Depreciation				Rate	WDV as at 31.03.2011	WDV as at 31.03.2010
	Cost on 01.4.10	Add / (del)	As on 31.03.11	Balance as at 01.04.2010	During the year	Adjust- ment	Total			
Computer	42,120	-	42,120	37,379	4,741	-	42,120	40.00%	-	4,741
VSAT	318,903	(318,903)	-	157,481	-	157,481	-	13.91%	-	161,422
Total	361,023	(318,903)	42,120	194,860	4,741		42,120		-	166,163
Previous Year	361,023	-	361,023	165,618	29,242	-	194,860		166,163	195,406



SOM DATT INFOSOFT '10 - '11 PRIVATE LIMITED

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH' 2011

SCHEDULE : D

	CURRENT YEAR AMOUNT IN RUPEES	PREVIOUS YEAR AMOUNT IN RUPEES
INVESTMENT		
FDR MCX LTD	-	375,000
FDR NCDEX LTD (90009149)	-	1,500,000
Investment in MCX	-	750,000
BALANCE AS PER BALANCE SHEET	<u>-</u>	<u>2,625,000</u>

SCHEDULE : E

CURRENT ASSETS, LOANS & ADVANCES

CASH AND BANK BALANCES

Cash in Hand	373,900	400
HDFC Bank-0030340011363 NCDEX Client A/c	10,000	10,000
HDFC Bank - 0030340011373 Business A/c	33,387	80,160
HDFC Bank-0030340019751 MCX Client A/c	10,000	10,000
HDFC Bank-7352 MCX Sett. Client A/c	1	1
HDFC Exchange Due A/c -9909000428	5,917	5,917
BALANCE AS PER BALANCE SHEET	<u>433,204</u>	<u>106,478</u>

LOANS

Som Datt Finance Corporation Ltd	<u>-</u>	<u>1,173,513</u>
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Margin Money Deposit

Som Datt Securities Ltd (Broker)	<u>3,800,000</u>	<u>-</u>
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SECURITY DEPOSIT

Security Deposit - (MCX)	<u>-</u>	<u>375,000</u>
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OTHER

Adv Income Tax 2003-04	8,000	8,000
TDS Reco.AY 2006-07	26,166	26,166
TDS Reco.AY 2007-08	23,141	23,141
TDS Reco.AY 2008-09	22,624	22,624
TDS Reco.AY 2009-10	-	47,928
TDS Reco.AY 2010-11	30,822	30,822
TDS Reco.AY 2011-12	4,943	-
Interest Accrued but not received	-	6,952
BALANCE AS PER BALANCE SHEET	<u>115,697</u>	<u>165,634</u>
	<u>4,348,901</u>	<u>272,111</u>



SOM DATT INFOSOFT '10 - '11 PRIVATE LIMITED

SCHEDULES TO AND FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH'2011

SCHEDULE : F

	CURRENT YEAR	PREVIOUS YEAR
CURRENT LIABILITIES & PROVISION FOR EXPENSES		
Audit Fee payable	5,515	11,025
K.L Chatrath (HUF)	21,600	18,000
	<u>27,115</u>	<u>29,025</u>
Provisions		
Provisions for Income Tax AY 2006-07	7,250	7,250
Provisions for Income Tax AY 2008-09	<u>7,500</u>	<u>7,500</u>
	<u>14,750</u>	<u>14,750</u>
Total	<u>41,865</u>	<u>43,775</u>

SCHEDULE : G

ADMINISTRATIVE EXPENSES		
Audit Fee	5,515	5,515
Membership & Subscription Fee	-	353,208
Filing Fee	1,500	2,500
Professional Charges	-	3,500
Rent, Rates & Taxes	3,600	3,600
Vset Charges	-	33,537
Stock Exchange Dues	-	21,600
Advertisement & Publicity	-	4,041
Liabilities no longer required now written off	-	(8,159)
Prior Period Expense	<u>300000</u>	<u>-</u>
	<u>310,615</u>	<u>419,342</u>

SCHEDULE : H

NOTES TO ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH, 2011

- 1 The Account have been prepared on the Historical cost basis.
- 2 Accounting Policies not specifically referred to otherwise are consistent and are in consonance with generally accepted Accounting Principles.

For K.L. CHATRATH & CO.
Chartered Accountants

On behalf of the Board

(BRIJ CHATRATH)
PARTNER
Membership No. : 14547

Sanjay Bhatia
Director

Latika Datt Abbott
Director

8, Circus Market Place
Kolkata 700 017

Dated: 20.05.2011
Place: Kolkata



SOM DATT INFOSOFT '10 - '11 PRIVATE LIMITED

ADDITIONAL INFORMATION PURSUANT TO THE PROVISIONS OF
PART -IV OF THE SCHEDULE -VI TO THE COMPANIES ACT, 1956
NAME OF THE COMPANY : SOM DATT INFOSOFT PRIVATE LIMITED
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I REGISTRATION DETAILS	
Registration No.	: 21-091534
Balance Sheet Date	: 31st March' 2011
State Code	: 21
II CAPITAL RAISED DURING THE YEAR	
Public Issue	: Nil
Right Issue	: Nil
Bonus Issue	: Nil
Private Placement	: Nil
III POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS	
Total Liabilities	: Rs. 5,100,500
Total Assets	: Rs. 5,100,500
SOURCES OF FUNDS	
Paid - up Capital	: Rs. 5,100,500
Reserve and Surplus	: Rs. -
Secured Loans	: Rs. Nil
Unsecured Loans	: Rs. Nil
APPLICATION OF FUNDS	
Net Fixed Assets	: Rs. -
Investments	: Rs. -
Net Current Assets	: Rs. 4,307,036
Miscellaneous Expenditure	: Rs. Nil
Accumulated Losses	: Rs. 793,464
IV PERFORMANCE OF COMPANY	
Turnover	: Rs. 54,379
Total Expenditure	: Rs. 315,356
Profit / (Loss) before Tax	: Rs. (260,977)
Profit / (Loss) after Tax	: Rs. (252,850)
Earning per share in Rupees	: Rs. Nil
Dividend @ %	: Rs. Nil
V GENERIC NAME OF PRINCIPAL PRODUCT/SERVICE OF THE COMPANY	
Items Code Number (ITC Code)	: Not Applicable
Product Description	:

For K. L. Chatrath & Co.
Chartered Accountants

On behalf of the Board

(BRIJ CHATRATH)
PARTNER
Membership No, : 14547

Sanjay Bhatia
Director

Latika Datt Abbott
Director

8, Acharya J.C. Bose Road
Kolkata 700 017

Dated : 20.05. 2011
Place: Kolkata



SOM DATT INFOSOFT '10 - '11 PRIVATE LIMITED

ELECTRONIC CLEARING SERVICES (ECS) MANDATE FORM FOR PAYMENT OF DIVIDEND (FOR EQUITY SHARES HELD IN PHYSICAL FORM ONLY)

To,
M/s. RCMC Share Registry (P) Ltd.
Share Transfer Agent
Unit: Som Datt Finance Corporation Ltd.
B-106, Sector 2
NOIDA 201301(UP)

Registered Folio No.	ECS Ref. No. (for office use only)		
Bank Name			
Branch Address			
Bank Account No. (as appearing in the Cheque Book)			
Bank Account Ledger Folio No., if any			
Account Type (Please tick the option)	Savings	Current	Cash Credit
MICR Code	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>		
	(9 Digits Code Number appearing on the MICR Band of the cheque supplied the Bank) Please attach a photocopy of a cheque or a blank cheque of your Bank Branch duly cancelled for ensuring accuracy of the Bank's Name, Branch and Code Number.		

I, hereby, declare that the particulars given above are correct and complete. If the payment transaction is delayed or not effected at all for any reasons including but not limited to incomplete or incorrect information supplied above. Som Datt Finance Corporation Ltd., will not be held responsible. I unequivocally agree to avail the ECS facility provided by RBI as and when implemented by RBI / Som Datt Finance Corporation Ltd.

I, further undertake to inform the Company of any subsequent change(s) in the above particulars.

Place:

Date:

(Signature of First Holder)

- Notes: (1) Please fill in the information in CAPITAL LETTERS in ENGLISH LANGUAGE ONLY
(2) In case of shareholders holding the equity shares in demat form, the shareholders are requested to provide the details to NSDL/CDSL, as the case may be through their respective depository participants. Shareholders are also requested to note that changes, if any, intimated by the Demat Account holders directly to the Company will not be considered.

Last cover inside



Som Datt Finance Corporation Limited

Regd. Office : Flat No. 24-25, Old Post Office Street, Kolkata-700001
Admn. Office : 56-58, Community Centre, East of Kailash, New Delhi-110065

ATTENDANCE SLIP

(TO BE SIGNED AND HANDED OVER AT THE ENTRANCE OF THE MEETING HALL)

I/We hereby record my/our presence at the 18th Annual General Meeting of the above named Company held at The Gajraj Chambers, 2B, 2nd Floor, 86B/2, Topsia Road(South), Kolkata-700046 at 10.00 a.m. on Friday, the 23rd September, 2011.

NAME(S) OF THE MEMBER(S)

Regd. Folio
D.P. ID
Client ID

Name of Proxy (in block letters)
(To be filled in if the Proxy attends instead of the Member)

Member's/Proxy's signature

*Applicable to investor holding share in Electronic form



Som Datt Finance Corporation Limited

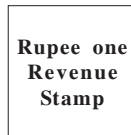
Regd. Office : Flat No. 24-25, Old Post Office Street, Kolkata-700001
Admn. Office : 56-58, Community Centre, East of Kailash, New Delhi-110065

PROXY FORM

I/We of being a Member/s of Som Datt Finance Corporation Limited hereby appoint of or failing him/her as my/our Proxy to attend and vote for me/us and on my/our behalf at the 18th Annual General Meeting of the Company to be held at 10.00 a.m. on Friday, the 23rd day of September, 2011 and at any adjournment thereof.

AS WITNESS my/our hand this day of 2011 Signed by the said

Regd. Folio No.
D.P. ID
Client ID



NOTES:

1. The Proxy need not be a member.
2. The proxy form must be deposited at the Registered of the Company not later than 48 hours before the time fixed for holding the meeting.

BOOK POST

Printed Matter

If undelivered please return to :
Som Datt Finance Corporation Ltd.
56-58, Community Centre
East of Kailash
New Delhi-110065

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