

SUPRA TRENDS LIMITED

(Formerly 'Vijay Growth Financial Services Limited')



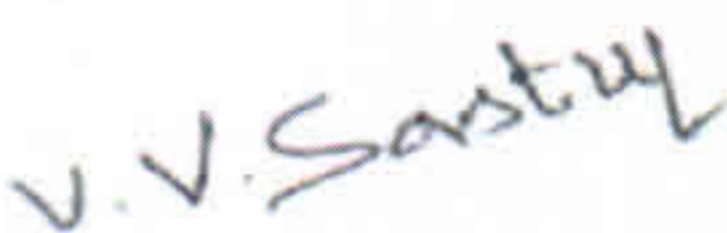
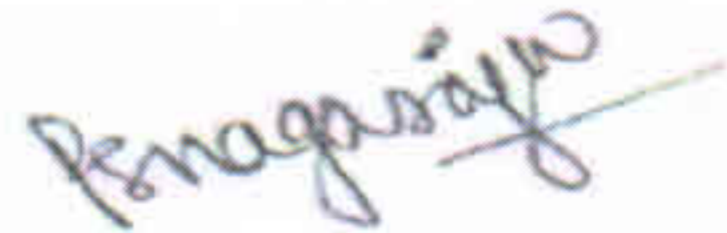

CIN: L1712TG1987PLC007121

Regd. Office: 112, A-BLOCK, Paragon Venkatadri Apts, 3-4-812, Barkatpura, Hyderabad-500027, Telangana

Tel: 040-27560252, Email: info@supratrends.com

FORM A

Format of covering letter of the Annual Report to be filed with stock exchanges
(under Clause 31 of the listing agreement)

1	Name of the Company	Supra Trends Limited
2	Annual Financial Statement for the year ended	31 st March 2014
3	Type of Audit Observation	Un-qualified
4	Frequency of Observation	Not Applicable
5	To be signed by	 Managing Director M V K Sunil Kumar  Director Ch Surya Prabha  Chief Financial Officer Vattam V Sastry  Auditor of the Company P S Nagaraju, P S Nagaraju & Co.,  Chairman of the Audit Committee G Udaya Bhanu

27th
Annual Report
2013-2014

SUPRA TRENDS LIMITED

(Formerly 'Vijay Growth Financial Services Limited')

27th Annual General Meeting
30th September 2014
at 10:00 A.M.
at Madhav Reddy Community hall,
Near Victoria Anglo School,
Chaithanyapuri, Hyderabad-500060, Telangana

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Board of Directors:

Mr. D S Sandeep	:	Non Executive Promoter Director
Mr. M V K Sunil Kumar (With effect from 02-11-2013)	:	Managing Director
Mr. G Raghava Gupta (With effect from 02-11-2013)	:	Independent Director
Mr. M V Sridhar Kumar (Wef 14-02-2014 and ceased on 14-08-2014)	:	Independent Director
Mr. G Udaya Bhanu (With effect from 02-11-2013)	:	Independent Director
Mrs. Ch. Surya Prabha (With effect from 14-08-2014)	:	Independent Director
Mr. S H V. Ratnam (Ceased on 02-11-2013)	:	Independent Director
Mr. Santosh Kumar Sahu (Ceased on 02-11-2013)	:	Whole Time Director
Mr. A. VenkataRamana (Ceased on 14-02-2014)	:	Independent Director
Mr. Vattem V Sastry	:	Chief Financial Officer

Audit Committee:

Mr. Gadiyaram Udaya Bhanu	:	Chairman
Mr. Garre Raghava Gupta	:	Member
Mr. M V K Sunil Kumar	:	Member

Nomination and Remuneration Committee:

Mr. Gadiyaram Udaya Bhanu	:	Chairman
Mr. Garre Raghava Gupta	:	Member
Mrs. Ch. Surya Prabha	:	Member

Stakeholders Relationship Committee:

Mr. Gadiyaram Udaya Bhanu	:	Chairman
Mr. Garre Raghava Gupta	:	Member
Mr. M V K Sunil Kumar	:	Member

Registered Office

: 112, 'A' Block, Paragon Venkatadri Apts,
Barkatpura, Hyderabad-500027, Telangana

Corporate Identity Number

: L17121TG1987PLC007120

Auditors

: P S Nagaraju & Co., Chartered Accountants, Hyderabad

Listed at

: BSE Limited

Registrars & Share Transfer Agents

: Venture Capital and Corporate Investments Pvt Ltd
12-10-167, Bharat Nagar, Hyderabad- 500018
Phones: 040-23818475 / 476; Fax: 040-23868024
Email: info@vccilindia.com

NOTICE

Notice is hereby given that the **27th Annual General Meeting** of the Members of 'Supra Trends Limited' will be held on Tuesday, the **30th day of September, 2014 at 10:00 AM** at Madhav Reddy Community hall, Near Victoria Anglo School, Chaithanyapuri, Hyderabad-500060, Telangana to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the year ended March 31, 2014 including the audited Balance Sheet as at March 31, 2014, the Statement of Profit and Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. D S Sandeep who retires by rotation and being eligible, offers himself for re-appointment.
3. To re-appoint auditors of the Company to hold office from the conclusion of this AGM until the conclusion of the 30th Annual General Meeting and to fix their remuneration and pass the following resolution thereof:

"RESOLVED THAT, pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules framed there under and pursuant to the recommendations of the audit committee of the Board of Directors, M/s. P S Nagaraju & Co, Chartered Accountants, (ICAI Firm Registration No.011447S), be and are hereby re-appointed as the statutory auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the 30th Annual General Meeting to be held in year 2017, subject to ratification by the members at every AGM hereafter, and the Board of Directors be and are hereby authorized to fix their remuneration, in accordance with the recommendation of the Audit Committee in consultation with the statutory auditors."

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. M V K Sunil Kumar (DIN: 03597178), who was appointed as an Additional Director on the Board of Directors of the Company with effect from November 02, 2013 and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice under the provisions of section 160 of the Companies Act, 2013 from a Member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

5. To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and any other applicable provisions of the Companies Act 2013 ("the Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule V of the Act, and subject to such approvals, consents, permissions and sanctions of appropriate and/or concerned authorities, Approval of the Company be and is hereby accorded to the appointment of Mr. M V K Sunil Kumar as Managing Director of the Company for a period of 3 years with effect from November 02, 2013 upon such terms and conditions, as explained in the explanatory statement annexed to the Notice of the meeting in terms of Section 102 of the Act."

"RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorized to do all acts, deeds, matters and things as it may, in its absolute discretion, deem necessary or desirable, including without limitation to settle any question, difficulty or doubt that may arise in this regard."

6. To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made there-under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. Garre Raghava Gupta, (DIN: 02706027), who was appointed as an Additional Director of the Company and whose term of office expires at this Annual General Meeting and who has offered himself for appointment as Independent Director and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Companies Act, 2013, proposing his candidature for the office of the Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 years with effect from September 30, 2014 to September 29, 2019."

7. To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (“the Act”) and the Rules made there-under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. Udaya Bhanu Gadiyaram, (DIN: 06728482), who was appointed as an Additional Director of the Company and whose term of office expires at this Annual General Meeting and who has offered himself for appointment as Independent Director and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Companies Act, 2013, proposing his candidature for the office of the Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 years with effect from September 30, 2014 to September 29, 2019.”

8. To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (“the Act”) and the Rules made there-under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mrs. Ch. Surya Prabha, (DIN: 06894261), who was appointed as an Additional Director of the Company and whose term of office expires at this Annual General Meeting and who has offered herself for appointment as Independent Director and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Companies Act, 2013, proposing her candidature for the office of the Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 years with effect from September 30, 2014 to September 29, 2019.”

By Order of the Board

Hyderabad, 14th August 2014

**Sd/-
M V K Sunil Kumar
Managing Director**

NOTES:

- 1. A Member entitled to attend and vote at the Annual General Meeting may appoint a proxy to attend and vote on a poll on his behalf. A proxy need not be a Member of the Company. The instrument of proxy in order to be effective, must be received at the Registered Office of the Company, duly completed and signed not less than forty-eight hours before the commencement of the Annual General Meeting.**
2. The Register of Members and the Share Transfer Books of the Company will be closed from **Saturday, 27th September 2014 to Tuesday, 30th September 2014** (both days inclusive).
3. In accordance with Section 102 of the Companies Act, 2013, Explanatory Statement setting out the material facts in respect of items 4 to 8 being items of Special Business is annexed to the Notice of the Meeting.
4. Corporate members are requested to send, a duly certified copy of the board resolution pursuant to Section 113 of the Companies Act, 2013 authorizing their representative to attend and vote at the Annual General Meeting.
5. Members holding shares in physical form should inform the Company's Registrar and Transfer Agents, M/s. Venture Capital and Corporate Investments Pvt Ltd of any change in their registered address, e-mail address. Similarly, Members holding shares in electronic form should inform their Depository Participants (DP) of any change in their registered address, e-mail address.
6. Members who have multiple folios in identical names or joint names in the same order are requested to intimate to the Registrar and Transfer Agents, M/s. Venture Capital and Corporate Investments Pvt Ltd about these folios to enable consolidation of all such shareholdings into one folio.
7. For the convenience of Members and for proper conduct of the meeting, entry to the venue of the Meeting will be regulated by Attendance Slip, which is enclosed with this notice. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the entrance to the venue.
8. The Company has designated an exclusive e-mail ID called info@supratrends.com for Redressal of shareholders' complaints/grievances.
9. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

10. The documents referred to in this notice are open for inspection at the Registered Office of the Company on all working days, except Saturdays, between 10.00 a.m. and 1.00 p.m. up to the date of Annual General Meeting.
11. The Ministry of Corporate Affairs (MCA), Govt. of India has taken a Green Initiative by allowing paperless compliance by the Companies and has permitted Companies to issue copies of Annual Report by e-mail to the Shareholders. The Listing Agreement with the Stock Exchanges requires the Company to send soft copies of the Annual Report and Accounts to those Members who have registered their e-mail addresses for the purpose. The Members can register their e-mail addresses with the Registrar and Transfer Agent of the Company. The registration by the Members will contribute towards furtherance of the “Green Initiative in Corporate Governance” announced by MCA.
12. In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide to the Members the facility to exercise their right to vote at the 27th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by Central Depository Services (India) Ltd. (CDSL).
13. The e-Voting period commences on Thursday, September 25, 2014 from 10.00 A.M. and ends on Friday, September 26, 2014 at 6.00 P.M. Members holding shares in either physical or dematerialized form as on the Cut-Off Date of August 29, 2014, may cast their votes electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
14. The Company has appointed Mrs. N. Vanitha, Practicing Company Secretary, (ACS M No.26859, CP No. 10573) who in the opinion of the Board is a duly qualified person, as a Scrutinizer who will scrutinize the electronic voting process in a fair and transparent manner. The Scrutinizer shall within a period of three working days from the date of conclusion of e-voting period, submit her report of the votes cast in favour or against, if any, to the Chairman of the Company. The result of the same will be disclosed at the AGM proceedings.

Instructions for E-voting:

Members receiving electronic copy and/or physical copy of the Annual Report:

The Company is pleased to offer e-Voting facility for its Members to enable them to cast their votes electronically. The procedure and instructions for the same are as follows:

- (i) Log on to the e-Voting website www.evotingindia.com.
- (ii) Click on “Shareholders” tab.
- (iii) Then, select the “COMPANY NAME” from the drop down menu and click on “SUBMIT”.
- (iv) After that Enter your User ID:
 - a. For CDSL: 16 digits beneficiary ID;
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID; and
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders). Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter Ra00000001 in the PAN field
Date of Birth	Enter the Date of Birth (DOB) as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the Company records for the said demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or Company please enter the member id/folio number in the Dividend Bank details field

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) The Members holding shares in physical form will then reach directly the Company selection screen. However, the Members holding shares in demat form will then reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-Voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For the Members holding shares in physical form, the details can be used only for e-Voting on the resolutions contained in the Notice.
- (xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option “YES” or “NO” as desired. The option “YES” implies that you assent to the Resolution and option “NO” implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the Resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the Resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the voting page.
- (xvii) If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
 - 1) Institutional shareholders (i.e. other than Individuals, HUF, NRI, etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
 - 2) They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - 3) After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
 - 4) The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - 5) They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

ANNEXURE TO THE NOTICE

(Explanatory Statement pursuant to Section 102 of the Companies Act, 2013)

Item No.4:

The Board of Directors appointed Mr. M V K Sunil Kumar as an Additional Director of the Company with effect from November 02, 2013. His term of office expires at the forthcoming Annual General Meeting. A notice has been received from a shareholder of the Company under section 160 of the Companies Act, 2013 along with the requisite deposit, proposing his candidature for the office of Director.

A brief profile of Mr. Sunil Kumar is as under:-(Under Clause 49 of Listing Agreement)

Date of Birth	5 th July 1974
Date of Appointment	2 nd November 2013
Qualifications	Master Degree in MIS from Central Queensland University, Australia
Expertise in specific functional areas	Textile, Garments, and Retail Industry
Directorships in other Companies (excluding Private Limited, foreign and section 25 Companies) as on March 31, 2014	NIL
Chairmanship / Membership of specified Committees* of the Boards of above Companies as on March 31, 2014	NIL
Shareholding in the Company	NIL

* Membership/Chairmanship of Audit Committee and Shareholders/Investors Grievance Committee.

The Company would be immensely benefited from his extensive experience.

The Directors recommend the Resolution for approval of the Members.

Mr. Sunil Kumar is interested and concerned in the Resolution. Other than Mr. Sunil Kumar, no other Director, key managerial personnel or their respective relatives are concerned or interested in the Resolution.

Item No.5:

Keeping in view the vast experience and leadership qualities supported by experience of Mr. M V K Sunil Kumar, the Board of Directors in their meeting held on November 02, 2013 had appointed him as Managing Director for a period of 3 years with effect from November 02, 2013 at the remuneration which was duly approved by the Nomination and Remuneration Committee, as under:

A) Tenure of Appointment:

3 years commencing from November 02, 2013. Subject to Re-appointment by the shareholders in the AGM Pursuant to Section 152(6)(a) of the Companies Act, 2013

B) Remuneration:

Rs. 9,00,000/- per annum (including all) and the total remuneration including allowances and perquisites shall not exceed the limits specified in Section 197 of the Companies Act, 2013 read with Schedule V of the Act and no sitting fees shall be paid to Mr. Sunil Kumar for attending Meetings of the Board of Directors or any committee(s) thereof.

Minimum Remuneration:

Where, in any financial year during the currency of the tenure of Mr. Sunil Kumar, the Company has no profits or its profits are inadequate, the Company will pay him remuneration by way of basic salary, allowances and incentive remuneration, as per the provisions of Schedule V of the Companies Act, 2013.

C) The terms and conditions of the appointment also include clauses pertaining to adherence with the Supra Trends Code of Conduct, non-competition, conflict of interest with the Company and maintenance of confidentiality.

D) This appointment may be terminated by either party by giving to the other party three months' notice of such termination or the Company paying three months' remuneration in lieu of notice.

The Board recommends the Ordinary Resolution set forth in Item No. 5 of the Notice for approval of the Members.

This may be treated as an abstract of the terms and conditions governing the appointment and payment of remuneration to Mr. Sunil Kumar pursuant to Section 190 of the Companies Act, 2013 and other applicable provisions of the Act, if any. The Agreement entered into between the Company and Mr. Sunil Kumar is available for inspection by the Members at the Registered Office of the Company on all working days except Saturdays, Sundays and holidays between 10.00 A.M. and 1.00 P.M., up to the date of the Annual General Meeting.

Save and except Mr. Sunil Kumar, none of the Directors or Key Managerial Personnel of the Company including their relatives is, in anyway concerned or interested in the Resolution.

Item No.6:

The Board of Directors appointed Mr. Raghava Gupta as an Additional Director of the Company with effect from November 02, 2013. His term of office expires at the forthcoming Annual General Meeting. A notice has been received from a shareholder of the Company under section 160 of the Companies Act, 2013 along with the requisite deposit, proposing his candidature for the office of Director.

A brief profile of Mr. Raghava Gupta is as under: - (Under Clause 49 of Listing Agreement)

Date of Birth	28 th June 1958
Date of Appointment	2 nd November 2013
Qualifications	B.Com, F.C.A, D.I.S.A (ICAI), CISA (USA)
Expertise in specific functional areas	Accounts, Audit, and Finance
Directorships in other Companies (excluding Private Limited, foreign and section 25 Companies) as on March 31, 2014	NIL
Chairmanship / Membership of specified Committees* of the Boards of above Companies as on March 31, 2014	NIL
Shareholding in the Company	NIL

* Membership/Chairmanship of Audit Committee and Shareholders/Investors Grievance Committee.

Mr. Raghava Gupta, a non-executive Director, has been considered as an Independent Director under Clause 49 of the Listing Agreement.

As per the provisions of section 149 of the Companies Act, 2013 ("Act") which has come into force with effect from 1st April, 2014, an Independent Director shall hold office for a term up to five consecutive years on the Board of a Company and is not liable to retire by rotation.

Mr. Raghava Gupta has given a declaration to the Board that he meets the criteria of independence as provided under section 149 (6) of the Act. The matter regarding appointment of Mr. Raghava Gupta as an Independent Director was placed before the Nomination and Remuneration Committee, which commends his appointment as an Independent Director up to September 29, 2019.

In the opinion of the Board, Mr. Raghava Gupta fulfills the conditions specified in the Act and the Rules made thereunder for appointment as an Independent Director and he is independent of the management. In compliance with the provisions of section 149 read with Schedule IV of the Act, the appointment of Mr. Raghava Gupta as an Independent Director is now being placed before the Members in general meeting for their approval.

The terms and conditions of appointment of Independent Directors shall be open for inspection by the members at the Registered Office during normal business hours on any working day of the Company.

Mr. Raghava Gupta is interested and concerned in the Resolution. Other than Mr. Raghava Gupta, no other Director, key managerial personnel or their respective relatives are concerned or interested in the Resolution.

Item No.7:

The Board of Directors appointed Mr. Udaya Bhanu as an Additional Director of the Company with effect from November 02, 2013. His term of office expires at the forthcoming Annual General Meeting. A notice has been received from a shareholder of the Company under section 160 of the Companies Act, 2013 along with the requisite deposit, proposing his candidature for the office of Director.

A brief profile of Mr. Udaya Bhanu is as under: -(Under Clause 49 of Listing Agreement)

Date of Birth	7 th May 1948
Date of Appointment	2 nd November 2013
Qualifications	Commerce Graduate
Expertise in specific functional areas	Accounts and Finance
Directorships in other Companies (excluding Private Limited, foreign and section 25 Companies) as on March 31, 2014	NIL
Chairmanship / Membership of specified Committees* of the Boards of above Companies as on March 31, 2014	NIL
Shareholding in the Company	NIL

* Membership/Chairmanship of Audit Committee and Shareholders/Investors Grievance Committee.

Mr. Udaya Bhanu, a non-executive Director, has been considered as an Independent Director under Clause 49 of the Listing Agreement.

As per the provisions of section 149 of the Companies Act, 2013 (“Act”) which has come into force with effect from 1st April, 2014, an Independent Director shall hold office for a term up to five consecutive years on the Board of a Company and is not liable to retire by rotation.

Mr. Udaya Bhanu has given a declaration to the Board that he meets the criteria of independence as provided under section 149 (6) of the Act. The matter regarding appointment of Mr. Udaya Bhanu as an Independent Director was placed before the Nomination and Remuneration Committee, which commends his appointment as an Independent Director up to September 29, 2019.

In the opinion of the Board, Mr. Udaya Bhanu fulfills the conditions specified in the Act and the Rules made thereunder for appointment as an Independent Director and he is independent of the management. In compliance with the provisions of section 149 read with Schedule IV of the Act, the appointment of Mr. Udaya Bhanu as an Independent Director is now being placed before the Members in general meeting for their approval.

The terms and conditions of appointment of Independent Directors shall be open for inspection by the members at the Registered Office during normal business hours on any working day of the Company.

Mr. Udaya Bhanu is interested and concerned in the Resolution. Other than Mr. Udaya Bhanu, no other Director, key managerial personnel or their respective relatives are concerned or interested in the Resolution

Item No.8:

The Board of Directors appointed Mrs. Surya Prabha as an Additional Director of the Company with effect from August 14, 2014. Her term of office expires at the forthcoming Annual General Meeting. A notice has been received from a shareholder of the Company under section 160 of the Companies Act, 2013 along with the requisite deposit, proposing her candidature for the office of Director.

A brief profile of Mrs. Surya Prabha is as under: -(Under Clause 49 of Listing Agreement)

Date of Birth	28 th November 1958
Date of Appointment	14 th August, 2014
Qualifications	Graduation
Expertise in specific functional areas	Administration
Directorships in other Companies (excluding Private Limited, foreign and section 25 Companies) as on March 31, 2014	NIL
Chairmanship / Membership of specified Committees* of the Boards of above Companies as on March 31, 2014	NIL
Shareholding in the Company	NIL

* Membership/Chairmanship of Audit Committee and Shareholders/Investors Grievance Committee.

As per the provisions of section 149 of the Companies Act, 2013 (“Act”) which has come into force with effect from 1st April, 2014, an Independent Director shall hold office for a term up to five consecutive years on the Board of a Company and is not liable to retire by rotation.

Mrs. Surya Prabha has given a declaration to the Board that she meets the criteria of independence as provided under section 149 (6) of the Act. The matter regarding appointment of Mrs. Surya Prabha as an Independent Director was placed before the Nomination and Remuneration Committee, which commends her appointment as an Independent Director up to September 29, 2019.

In the opinion of the Board, Mrs. Surya Prabha fulfills the conditions specified in the Act and the Rules made thereunder for appointment as an Independent Director and she is independent of the management. In compliance with the provisions of section 149 read with Schedule IV of the Act, the appointment of Mrs. Surya Prabha as an Independent Director is now being placed before the Members in general meeting for their approval.

The terms and conditions of appointment of Independent Directors shall be open for inspection by the members at the Registered Office during normal business hours on any working day of the Company.

Mrs. Surya Prabha is interested and concerned in the Resolution. Other than Mrs. Surya Prabha, no other Director, key managerial personnel or their respective relatives are concerned or interested in the Resolution.

By Order of the Board

Hyderabad, 14th August 2014

Sd/-
M V K Sunil Kumar
Managing Director

DIRECTORS' REPORT

To the Members,

Your Directors have the pleasure of presenting this 27th Annual Report along with the Audited Financial Statements and the Auditor's Report thereon for the Financial Year ended 31st March, 2014.

FINANCIAL PERFORMANCE:

During the year under review, your Company has recorded a gross total income of Rs. 14,94,000/- from commercial operations and recorded a net profit of Rs.37,187/-.

DIVIDEND:

Your Directors do not recommend any dividend for the financial year due to accumulated losses.

ALTERATION OF MAIN OBJECTS AND CHANGE OF NAME:

During the year under review, the Members of the Company has passed a Special Resolution through postal ballot process conducted on December 10, 2013 for alteration of main objects clause of the Memorandum of Association and for change of name of the Company from 'Vijay Growth Financial Services Limited' to 'Supra Trends Limited'. Accordingly, the Registrar of Companies has registered the altered main objects on December 17, 2013 and issued a fresh certificate of incorporation on December 26, 2013. Consequently, the Company has discontinued from the business of providing financial services.

SCHEME OF ARRANGEMENT:

The Board of Directors of your Company informs that the Board at its meeting held on 4th February 2014 has approved the draft Scheme of Arrangement between 'Supra Trends Limited' and 'Suncorp Exim India Limited' and their respective shareholders and creditors. Further, the Board at its meeting held on 26th July 2014 decided to abide by the suggestions of the SEBI by withdrawing the proposal relating to amalgamation of 'Suncorp Exim India Limited' with the Company and accordingly, considered and approved the revised draft Scheme of Arrangement involving reduction of capital, conversion of un-secured loans into equity shares and sub-division of the face value of equity shares.

DIRECTORS:

Mr. D S Sandeep retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment. The Board recommends for his reappointment. Mr. M V Sridhar Kumar resigned as Director of the Company with effect from August 14, 2014. The Board of Directors places on record its appreciation for the valuable contribution, guidance and support rendered by each one of them during their tenure of Directorship.

Mr. M V K Sunil Kumar, Mr. Garre Raghava Gupta, and Mr. Gadiyaram Udaya Bhanu have been appointed as Additional Directors of the Company with effect from November 02, 2013. Further, Mrs. Ch. Surya Prabha has been appointed as Additional Directors of the Company with effect from August 14, 2014 to comply with the provisions of the Companies Act, 2013 with respect to appointment of women director.

In compliance with the provisions of Companies Act, 2013, the appointments of Mr. Garre Raghava Gupta, Mr. Gadiyaram Udaya Bhanu and Mrs. Ch. Surya Prabha as Independent Directors for a term of five years are placed before the Members in the forthcoming general meeting for their approval.

Further, the appointment of Mr. M V K Sunil Kumar as a Director liable to retire by rotation and his appointment as Managing Director are placed before the Members in the forthcoming general meeting for their approval.

RENAMING AND RECONSTITUTION OF BOARD COMMITTEES:

In compliance with the provisions of Companies Act, 2013 and the listing agreement, the Company has renamed and reconstituted the committees of the Board as follows:

- a) Audit Committee comprises of Mr. Udaya Bhanu Gadiyaram, Mr. G Raghava Gupta and Mr. M V K Sunil Kumar under the chairmanship of Mr. Udaya Bhanu Gadiyaram.
- b) Nomination and Remuneration Committee (which was replaced in the place of Remuneration Committee) comprises of Mr. Udaya Bhanu Gadiyaram, Mr. G Raghava Gupta and Mrs. Ch. Surya Prabha under the chairmanship of Mr. Udaya Bhanu Gadiyaram.
- c) Stakeholders Relationship Committee (which was replaced in the place of Investors Grievance Committee) comprises of Mr. Udaya Bhanu Gadiyaram, Mr. G Raghava Gupta and Mr. M V K Sunil Kumar under the chairmanship of Mr. Udaya Bhanu Gadiyaram.

DIRECTORS' RESPONSIBILITY STATEMENT:

The Board of Directors of the Company confirms that:

- (i) That the directors in the preparation of the annual accounts the applicable accounting standards have been followed along with proper explanations relating to material departures.
- (ii) That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year.
- (iii) That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safe guarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) That the directors had prepared the annual accounts on the going concern basis.

AUDITORS:

The Statutory Auditors of the Company, M/s. P.S. Nagaraju & Co., Chartered Accountants, Hyderabad, who retire at the conclusion of ensuing Annual General Meeting, being eligible, offer themselves for reappointment for a term of 3 (Three) years in accordance with section 139 of the Companies Act 2013. Further, the aforesaid appointment is subject to ratification by the Members of the Company at every AGM.

AUDITORS' REPORT:

The Auditors' Report is unqualified. The notes to the Accounts referred to in the Auditors' Report are self explanatory and therefore do not call for any further clarifications under Section 217(3) of the Companies Act, 1956.

PARTICULARS OF EMPLOYEES:

No employee was in receipt of remuneration exceeding the limits as specified under the provisions of Section 217 (2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975.

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS/OUTGO:

We firmly believe that technology is the genesis of innovative business practices, which in turn enable the organization to carry out business effectively and efficiently. We intend to make investments in innovative techniques for this regard.

Information as per The Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, relating to the disclosure of particulars regarding Conservation of Energy, Research and Development, Technology Absorption are not applicable to the Company.

Energy: The business in which the Company is operating does not require large quantities of energy. However, wherever possible energy saving efforts are made.

Foreign Exchange Earning & Outgo:

Foreign Exchange Earning : Nil
Foreign Exchange Outgo : Nil

CORPORATE GOVERNANCE:

A report on Corporate Governance, in accordance with Clause 49 of the Listing Agreement with the Stock Exchanges is set out separately for the information of the shareholders.

Your Company has complied with Corporate Governance requirement as per clause 49 of the Listing Agreement with the Stock Exchanges. A report on Corporate Governance is annexed as Annexure I forming part of this Report. Auditors Certificate on Corporate Governance forms part of Corporate Governance Report.

MANAGEMENT DISCUSSION AND ANALYSIS:

Management Discussion and Analysis is set out separately for the information of the shareholders.

ACKNOWLEDGEMENTS:

Your Directors take this opportunity to record their appreciation for the continuous support and co-operation extended by the customers and bankers. The Directors also acknowledge the confidence reposed by the investors and shareholders in the Company.

Hyderabad, 14th August 2014

By Order of the Board

Sd/-
M V K Sunil Kumar
Chairman

MANAGEMENT DISCUSSION AND ANALYSIS

(Forming part of Directors' Report)

Indian Retail Industry Overview:

India is amongst the largest and the fastest growing retail markets in the world. Retailing is one of the pillars of the Indian economy accounting for nearly one fourth of the country's GDP. Currently pegged at around USD 500 billion, Indian Retail Industry has a bright potential with the burgeoning spending power and rising per capita income in the country having more than 1.2 billion consumers. At present, the organized retailing is in its nascent stage and contributes to nearly 8% of the Indian Retail market. However, it is expected to grow much faster than unorganized retail and will garner around 20% share by 2020 as indicated in various industry research.

Segment Wise Analysis of the Industry:**Indian Apparel Retail Market:**

The Indian retail market, estimated at US\$ ~500 billion in 2012, is expected to demonstrate a robust growth rate of 13% p.a. over the coming years to become US\$ ~1.3 trillion by 2020 (Source: IBEF Retail Sector Report). Apparel retail market's share out of this is ~8%, which puts the market size at approx. US\$ 40 billion in 2012. The overall consumption growth story of India, driven by favorable demographic trends and rising income level fuelling consumerism, is expected to continue to gain momentum. In addition, favorable government policies to boost investor confidence are increasing investments in organized retail. Currently, organized retail's penetration in India is only 8%, which is expected to increase to ~20% by 2020.

Indian Footwear Market:

The Indian footwear industry is likely to reach about Rs 38,700 Crore by 2015 from the current level of about Rs 22,000 Crore, indicating at a CAGR of about 15 per cent. India is the second largest global producer of footwear after China, accounting for 13% of global footwear production of 16 billion pairs. India produces 2065 million pairs of different categories of footwear (leather footwear - 909 million pairs, leather shoe uppers - 100 million pairs and non-leather footwear - 1056 million pairs). India exports about 115 million pairs. Thus, nearly 95% of its production goes to meet its own domestic demand. Indian footwear market is dominated by men's segment which accounts for about 55 per cent followed by ladies' and kids' segment which account for about 30 per cent and 15 per cent respectively.

Nearly 70 per cent of the labour-intensive footwear industry in India is in the unorganized sector and employs about 15 lakh people majority of whom are rural artisans, cottage and household units, while the organized sector accounts for remaining 30 per cent and employs over five lakh people.

Most of these brands have their exclusive outlets and account for about 55 per cent of the footwear market while multi-brand retail outlets account for about 30 per cent. In the non-leather footwear segment there is huge demand for slippers as it is cheap, convenient and suits the needs of the rural consumer as it can be used as multi-purpose footwear. Rural India accounts for about 60 per cent of slippers manufactured in Indian footwear market. Online shoe shopping is a significant segment that is fast emerging in terms of footwear sale and currently accounts for about eight per cent of the overall industry and is expected to reach about 20 per cent by 2015.

Financial Performance of the Company:

During the fiscal year 2013-14 your Company recorded total income of Rs.14.94 Lakhs and net profit of Rs.0.37 Lakhs as compared to the total income of Rs.8.59 Lakhs and a net loss of Rs.0.12 Lakhs for the previous financial year.

Opportunities/Threats, Ricks and Concerns:

In spite of various challenges, Indian economy continued to be amongst the fastest growing economies and considered to be the better amongst many countries in the recent past. The increase in household income, change in consumption habits, rapid urbanization, accessibility and availability of international brands, organized retailing and provides plenty of opportunities for the retail, apparel, and footwear industry. The recent policies of the Government of India opening FDI in retail would also create opportunities for the development and growth of retail industry. The raising input cost, inflationary trends and high financing costs and competition are few risks associated with the business in which company operates.

Human Resources Development and Industrial Relations:

Supra Trends firmly believes that the Human intellectuals are more critical than physical and financial assets as they are the ones who manage and sustain the growth of physical and financial assets of the company. The Company is well on its way in establishing an integrated system of workforce, which endeavors to develop the capability of its employees that clearly aligns with the business objectives and performance. Further, we also encourage individual and team awards to sustain and institutionalize the various workforce practices. This helped in giving lots of encouragement to the workforce who have been striving hard to achieve various goals.

Cautionary Statement:

Statement in this Management Discussion and Analysis describing the Company's objective, projections, estimates and expectations may be 'forward looking statements' within the meaning of applicable laws and regulations. Certain observations made on the industry and other players also reflect on opinion by the management and the management accepts no liability on such opinions.

REPORT ON CORPORATE GOVERNANCE

(Forming part of Directors' Report)

The Company committed to adopt good corporate governance practices and to ensure compliance with all relevant laws and regulations. The Company conducts its activities in a manner that is fair and transparent.

I. BOARD OF DIRECTORS:
Composition of Board:

As on March 31, 2014 Board consists of 5 Members of whom 3 are Independent Directors.

The Board meets the stipulated requirement of at least one-half of the Board comprising of Independent Directors.

II. BOARD MEETINGS:

The Board of Directors met 7 times during the year on 30-05-2013, 14-08-2013, 02-11-2013, 07-11-2013, 14-11-2013, 04-02-2014, and 14-02-2014. The Company has held at least one Board meeting in every three months. The maximum gap between any two meetings was less than four months, as stipulated under Clause 49.

The details of directors' attendance at Board Meetings, AGM and details of other directorships, committee chairmanships/memberships held by the Directors during the year are as follows:

Name of the Director	Category	No. of meetings held during the Tenure	No. of meetings Attended	Whether Attended Last AGM	No of other directorships *
D S Sandeep	Non Executive Promoter Director	7	0	NO	NIL
Santosh Kumar Sahu @	Whole Time Director	2	2	YES	01
S H V Ratnam@	Independent Director	2	2	YES	NIL
A Venkata Ramana#	Independent Director	6	6	YES	03
M V K Sunil Kumar^	Non Promoter Managing Director	5	5	NA	NIL
Garre Raghava Gupta^	Independent Director	5	5	NA	NIL
Udaya Bhanu Gadiyaram^	Independent Director	5	4	NA	NIL
M V Sridhar Kumar\$	Independent Director	1	1	NA	01

* excluding private, foreign and companies registered under Section 25 of the Companies Act, 1956.

@ Resigned as Directors with effect from 02-11-2013 ; # Resigned as Director with effect from 14-02-2014

^ Appointed as Directors with effect from 02-11-2013 ; \$ Appointed as Director with effect from 14-02-2014

III. CODE OF CONDUCT:

The Board has adopted Code of Conduct for all its Directors and members of Senior Management. The same has been displayed on the Company's website.

All the Directors and members of Senior Management have affirmed compliance with the Code of Conduct for the financial year ended March 31, 2014. The declaration by Managing Director regarding adherence to the provisions of the said Code forms part of this Corporate Governance Report.

III. AUDIT COMMITTEE:

Terms of Reference:

The terms of reference of the Committee, inter alia covers all the matters specified under Clause 49 of the Listing Agreement with the Stock Exchange as well as those specified in Section 292 A of the Companies Act, 1956. Besides, in additions to other terms as may be referred by the Board of Directors, the Audit Committee has the power inter alia, to investigate any activity within its terms of reference and to seek information from any employee of the Company and seek legal and professional advice.

The Company has an Audit Committee comprising three members out of which two are being Independent Directors under the chairmanship of an Independent Director.

The Audit Committee meetings are attended by the Chief Financial Officer. The representatives of Statutory Auditors are permanent invitees to the Audit Committee meetings.

Meetings and Attendance during the year:

Four audit committee meetings were held on 30-05-2013, 14-08-2013, 14-11-2013, and 14-02-2014

Name of Member	Category	Designation	No. of Meetings Attended
Mr. A Venkata Ramana (upto 14-02-2014)	Independent	Member	3
Mr. S H V Ratnam (upto 02-11-2013)	Independent	Member	2
Mr. Santosh Kumar Sahu (upto 02-11-2013)	WTD	Member	2
Mr. M V K Sunil Kumar (wef 02-11-2013)	MD	Member	2
Mr. Udaya Bhanu G(wef 02-11-2013)	Independent	Chairman	2
Mr. G Raghava Gupta (wef 02-11-2013)	Independent	Member	2

IV. NOMINATION AND REMUNERATION COMMITTEE:

The terms of reference of this Committee include:

- Determination of compensation payable to the Managerial Person including revision thereof;
- Appraisal of his performance and the determination of his incentive remuneration;
- To identify Independent Directors to be inducted on the Board from time to time; and
- To take steps to refresh the composition of the Board from time to time.

One meeting of the Committee was held on November 02, 2013 during the year 2013-14.

➤ Composition

Remuneration Committee of the Company consists of following directors, which are as follows:

Name of the member	Category	Designation
Mr. A Venkata Ramana (upto 14-02-2014)	Independent	Chairman
Mr. S H V Ratnam (upto 02-11-2013)	Independent	Member
Mr. Santosh Kumar Sahu (upto 02-11-2013)	WTD	Member
Mr. G Raghava Gupta (wef 02-11-2013)	Independent	Member
Mr. Udaya Bhanu Gadiyaram (wef 02-11-2013)	Independent	Chairman
Mrs. Ch. Surya Prabha	Independent	Member

➤ Remuneration paid to directors during the financial year

No Remuneration paid to Directors during the financial year except Rs. 2,25,000/- paid to the Managing Director. Further, none of the non-executive Directors holds any shares in the Company.

V. STAKEHOLDERS RELASHIPSHIP COMMITTEE:

Terms of Reference:

The functioning and terms of reference of the Committee are as prescribed and in due compliance with the Listing Agreement with the Stock Exchanges and include:

- To look into redressal of shareholder complaints like delay in Transfer of shares, non-receipt of Balance Sheet, non-receipt of dividend declared, etc.
- To review the existing “Investor Redressal System” and suggest measures for improvement.
- To suggest improvements in investor relations.
- To set forth policies relating to and overseeing the implementation of the “Company's Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices”.

The Committee comprises of Mr. M V K Sunil Kumar, Mr. G Raghava Gupta, and Mr. G Udaya Bhanu under the Chairmanship of Mr. G Udaya Bhanu, an Independent Director.

Two meetings of the Committee were held during the year 2013-14.

➤ **Name and designation of Compliance officer:**

Name : Mr. M V K Sunil Kumar
Designation : Managing Director

No. of shareholders complaints received during the financial year : 3
No. of complaints solved to the satisfaction of the share holders : 3
No. of pending Complaints : Nil

VI. GENERAL BODY MEETINGS:

➤ **Location and time where the last three AGMs held:**

Year	Date	Location	Time
2012-13	30.09.2013	6-3-650, 502, Maheswari Chambers, Somajiguda Main Road, Hyderabad – 500 082	4.30 PM
2011-12	29.09.2012	6-3-650, 502, Maheswari Chambers, Somajiguda Main Road, Hyderabad – 500 082	10.30 A.M
2010-11	30.09.2011	6-3-650, 502, Maheswari Chambers, Somajiguda Main Road, Hyderabad – 500 082	10.30 A.M

- ◆ No Special Resolutions were passed in the previous three Annual General Meetings.
- ◆ No Ballots papers were used for voting at above meetings.
- ◆ No special resolution is proposed to be passed through postal ballot at the ensuing AGM.
- ◆ Special Resolutions passed last year through postal ballot (under Section 192A):

During the year, Six (6) Special Resolutions for the following as contained in the Postal Ballot Notice dated November 7, 2013, were proposed for Shareholders' approval through Postal Ballot.

- 1) Alteration of main objects clause of the Memorandum of Association u/s 17 of the Companies Act, 1956
- 2) Alteration of ancillary objects clause of the Memorandum of Association u/s 17 of the Companies Act, 1956
- 3) Change in name of the Company u/s 21 of the Companies Act, 1956
- 4) Alteration of Articles of Association of the Company u/s 31 of the Companies Act, 1956
- 5) Approval for borrowing powers of the Board u/s 180 (1) (c) of the Companies Act, 2013
- 6) Approval to create charge/ mortgage on the Assets of the Company u/s 180 (1) (a) of the Companies Act, 2013

The result of the Postal Ballot was declared on December 10, 2013. The details of Voting Pattern were as under:

S.No	Particulars	Item No.1	Item No.2	Item No.3	Item No.4	Item No.5	Item No.6
1	Number of Votes received	8,58,207	8,58,207	8,58,207	8,58,207	8,58,207	8,58,207
2	Postal Ballot Forms with Assent for Resolution	44	44	44	44	44	44
3	Votes in favour of the Resolution	8,58,207	8,58,207	8,58,207	8,58,207	8,58,207	8,58,207
4	Postal Ballot Forms with Dissent for the resolution	Nil	Nil	Nil	Nil	Nil	Nil
5	Votes against the Resolution	Nil	Nil	Nil	Nil	Nil	Nil
6	Percentage of Votes in favour of the Resolution	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
7	Percentage of Votes against the Resolution	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

The entire process of postal ballot exercise was conducted by Mr. M V K Sunil Kumar, Managing Director under the overall supervision of the Scrutinizer Mr. G S L N Gupta, Practicing Company Secretary, Hyderabad.

VII. DISCLOSURES:

Materially significant related party transactions i.e. transactions of the company of material nature, with its promoters, the directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of company at large. – **NIL**-

Details on non-compliance by the company, penalties and strictures imposed on the company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years. - **NIL**- .

VIII. GENERAL SHAREHOLDER INFORMATION:

Annual General Meeting:

The 27th Annual General Meeting will be held on Tuesday, 30th September, 2014 at 10:00 AM at Madhav Reddy Community hall, Near Victoria Anglo School, Chaithanyapuri, Hyderabad-500060, Telangana

Financial Year and Calendar for FY 2014-2015:

The Company follows April to March as its Financial Year. The results of every quarter beginning from April are declared within the time specified as per the provisions of Listing Agreement.

Means of Communication:

The un-audited quarterly results and audited results for the year are generally published in one English newspaper (Financial Express) and at least one vernacular newspaper (Andhra Prabha) shortly after its submission to the Stock Exchanges.

Book Closure:

Saturday, 27th September 2014 to Tuesday, 30th September 2014 (both days inclusive).

Listing:

The shares of the Company are listed and traded at BSE Limited and the Listing Fees was paid upto FY 2014-2015.

Market Price Data:

Month	High	Low	No. of shares traded
Apr 2013	1.70	1.48	1900
May 2013	1.86	1.77	600
June 2013	NA	NA	NIL
July 2013	1.69	1.40	1100
Aug 2013	1.47	1.47	10
Sep 2013	1.50	1.47	500
Oct 2013	1.43	1.25	1133
Nov 2013	1.30	1.30	100
Dec 2013	1.36	1.00	3,842
Jan 2014	1.16	0.85	11,709
Feb 2014	1.72	1.21	3,100
Mar 2014	1.87	1.63	14,732

Stock Code: BSE: 511539
Registrar and Transfer Agents:

Venture Capital and Corporate Investments Pvt Ltd
 12-10-167, Bharat Nagar, Hyderabad- 500018
 Phones: 040-23818475 / 476 ; Fax: 040-23868024
 Email: info@vccilindia.com ; Website: www.vccilindia.com

Share Transfer System:

The Company is taking care to ensure that the Share Transfer work gets completed within the stipulated time of one month. The Board of Directors have delegated the power of approving transfer of Shares severally to Managing Director and one Director. The Board has also constituted a Share Transfer Committee which has been assigned the task of approving splitting of Shares, Issue of duplicate Share Certificates, consolidation of Share Certificates, change of status of a shareholder and other allied matters.

Shareholding Pattern as on 31st March, 2014:

Category	No. of Shares held	Percentage
Promoters	6,13,300	12.27
Mutual Funds & UTI	0	0.00
Banks, Financial Institutions, Insurance Companies, & FII	2,50,000	5.00
Private Corporate Bodies	1,05,346	2.11
Indian Public	39,07,192	78.14
NRIs / OCBs	30,900	0.61
Foreign Nationals	0	0.00
Any other (clearing members)	93,262	1.87
Total	50,00,000	100.00

Distribution of Shareholding as on 31st March, 2014:

Nominal Value of Shares	No. of Shareholders	% of Shareholders	Amount in Rs.	Amount in%
(1)	(2)	(3)	(4)	(5)
Up to 5000	5,490	81.08	1,22,24,330	24.48
5001 10000	750	11.07	60,39,950	12.08
10001 20000	304	4.48	45,90,800	9.18
20001 30000	79	1.16	20,24,060	4.04
30001 40000	33	0.48	11,65,200	2.23
40001 50000	28	0.41	12,82,100	2.56
50001 100000	55	0.81	41,23,300	8.24
100001 and above	32	0.47	1,85,31,260	37.06
Total	6771	100.00	5,00,00,000	100.00

Outstanding GDRs / ADRs / Warrants or any Convertible Instruments, conversion date and likely impact on equity:

The Company has not issued any GDRs / ADRs / Warrants / any convertible instruments.

Dematerialization of Equity Shares:

The Company's shares are available for dematerialization on both the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL). 21,46,080 equity shares are in Dematerialized form as on March 31, 2014 which represents 42.92% of the total equity share capital.

ISIN for equity shares: INE533B01010

Address for Investors Correspondence:

Shareholders may address their communications/suggestions/grievances/queries pertaining to share transfer requests and other related matters to the Company's Registrar and Share Transfer Agents and/or to the Company at the following address:

RTA	Company
Venture Capital and Corporate Investments Pvt Ltd 12-10-167, Bharat Nagar, Hyderabad- 500018 Tel: 040-23818475 / 476 ; Fax: 040-23868024 Email: info@vccilindia.com Website: www.vccilindia.com	112, 'A' Block, Paragon Venkatadri Apts Barkatpura, Hyderabad-500027, Telangana Tel: 040-27560252 Email: info@supratrends.com Website: www.supratrends.com

CEO/CFO Certification:

As required by the clause 49 (V) of the Listing Agreement, the certificate from CEO/CFO was placed before the Board of Directors at their meeting held on 14-08-2014.

Compliance Certificate of the Auditors:

The Statutory Auditor has certified that the company has complied with the conditions of the Corporate Governance as stipulated in clause 49 of the listing agreement and the same forms part of the Annual Report. The Certificate from the statutory auditor will be sent to the stock exchange along with the Annual Report of the Company.

DECLARATION ON COMPLIANCE WITH CODE OF CONDUCT:

As provided under Clause 49 of the Listing Agreement, all board members and senior management personnel have affirmed the compliance with the Company's Code of Conduct for the year ended 31st March, 2014.

Hyderabad, 14th August 2014

Sd/-
M V K Sunil Kumar
Managing Director

CERTIFICATE BY CEO/ CFO:

We have reviewed the financial statements, read with the cash flow statement of Supra Trends Ltd for the year ended March 31, 2014 and that to the best of our knowledge and belief, we state that:

- a) (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading.
(ii) These statements present true and fair view of the company's affairs and are in compliance with current accounting standards, applicable laws and regulations.
- b) These are, to the best of our knowledge and belief, no transaction entered into by the company during the year which are fraudulent, illegal or in violation of the company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluating the effectiveness of internal control systems of the company and have disclosed to the auditors and audit committee deficiencies in the design or operation of internal control, if any, and steps taken or proposed to be taken for rectifying these deficiencies.
- d) We have indicated to the auditors and audit committee:
 - (i) Significant changes in accounting policies made during the year and that the same haven disclosed suitably in the notes to the financial statements; and
 - (ii) There are no instances of fraud involving the management or an employee.

Hyderabad, 14th August 2014

Sd/-
M V K Sunil Kumar
Managing Director

Sd/-
Vattem V Sastry
Chief Financial Officer

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE:

To
The Members of Supra Trends Limited

We have examined the compliance of conditions of Corporate Governance by Supra Trends Limited, for the year ended March 31, 2014, as stipulated in Clause 49 of the Listing Agreements of the said Company with Stock Exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was carried out in accordance with the Guidance Note on Certification of Corporate Governance (as stipulated in Clause 49 of the Listing Agreement), issued by the Institute of Chartered Accountants of India and was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreements.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, P S Nagaraju & Co
Chartered Accountants

Hyderabad, 14th August 2014

Sd/-
P S Nagaraju
Partner

Independent Auditor's Report

To,
**The Members of Supra Trends Limited,
Hyderabad**

Report on the Financial Statements:

1. We have audited the accompanying financial statements of **M/s Supra Trends Limited** ("the Company") which comprise the Balance sheet as at March 31, 2014, the Statement of Profit and Loss account and the Cash Flow Statement for the year ended, and the summary of significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements:

2. The company's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 of India ("the Act") read with the general circular No.15/2013 of Ministry of Corporate Affairs in respect of section 133 of Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility:

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
 - b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
 - c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements:

7. As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 (together the 'Order'), issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956 ('the Act'), since in our opinion and according to the information and explanations given to us, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

8. As required by section 227(3) of the Act, we report that:
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet, Statement of Profit and Loss and Cash flow statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash flow statement comply with the Accounting Standards notified under the Act read with the General Circular No. 15/2013 of the Ministry of Corporate Affairs in respect of section 133 of the companies Act,2013;
 - e) On the basis of written representations received from the directors as on March 31, 2014 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For **P S Nagaraju & Co.**,
(Firm Reg. No: 011447S)
Chartered Accountants

Sd/-
P.S.Nagaraju
Partner
Member Ship No: **210268**

Hyderabad, 30th May 2014

Annexure to the Independent Auditor's Report

Referred to in paragraph 7 of the Auditor's Report of even date to the members of Supra Trends Limited on the Financial Statements as of and for the year ended March 31, 2014. We report that :

- I. According to the explanation given by the management, Company is not having any fixed assets; hence this clause is not applicable to the company.
- II. The Company is dealing with financial services; accordingly, it does not hold any physical inventories. Thus, paragraph 4(ii) of the Order is not applicable.
- III. The Company has neither granted nor taken any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 301 of the Act. Therefore, the provisions of Clause 4(iii)(b), (c) and (d)/(f) and (g)] of the said order are not applicable to the company.
- IV. In our opinion, and according to the information and explanation given to us, there is an adequate control system commensurate with the size of the company and the nature of its business with regards to purchase of fixed assets and sale of services. The activities of the Company do not involve purchase of inventory and the sale of goods. We have not observed any major weakness in the internal control system during the course of the audit.
- V. (a) According to the information and explanation given to us, there have been no contracts or arrangements that need to be entered in the register maintained under Section 301 of the act.
(b) In our opinion, and according to the information and explanations given to us, there are no transactions made in pursuance of such contracts or arrangement exceeding the value of Rupees Five Lakhs in respect of any party during the year.
- VI. The company has not accepted any deposits from the public within the meaning of Sections 58A and 58AA of the Act and the rules framed there under.
- VII. In our opinion, the Company has an internal audit system commensurate with its size and nature of its business.
- VIII. The Central Government of India has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Act for any of the services provided by the company.
- IX. (a) According to the information and explanations given to us and the records of the company examined by us, in our opinion, the company is generally regular in depositing undisputed statutory dues including provident fund, employee's state insurance, income-tax, Sales-tax, wealth tax, service tax, custom duty, and other material statutory dues, as applicable, with the appropriate authorities. There are no undisputed amounts payable in respect of such applicable statutory dues as at March 31, 2014 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales-tax, wealth tax, service-tax, customs duty, and excise duty which have not been deposited on account of any dispute.
- X. The Company has accumulated losses as at the end of the financial year is more than fifty percent of its Net worth. It has incurred cash losses in the financial year ended on that date.
- XI. According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of dues to any financial institution or bank or debenture holders as at the balance sheet date.
- XII. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Therefore, the provisions of Clause 4(xii) of the Order are not applicable to the Company.
- XIII. As the provisions of any special statute applicable to chit fund/nidhi/mutual benefit fund/societies are not applicable to the Company, the provisions of Clause 4(xii) of the Companies (Auditor's Report) Order 2003 as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 are not applicable to the Company.

- XIV. In our opinion, the Company has maintained proper records of transactions and contracts, In respect of trading in shares, securities, debentures and other investments and timely entries have been made therein. All shares, debentures and other investment have been held by the Company in its own name.
- XV. In our opinion, and according to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
- XVI. The Company has not raise any term loans. Accordingly, the provisions of Clause 4(xvi) of the Order are not applicable to the Company.
- XVII. According to the cash flow statement and other records examined by us and the information and explanation given to us and on an overall examination of the balance sheet of the Company, we report that the no funds raised on short term basis have been used for long-term investment.
- XVIII. The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act during the year. Accordingly, the provisions of Clause 4(xviii) of the Order are not applicable to the Company.
- XIX. The Company has not issued any debentures during the year and does not have any debentures outstanding as at the beginning of the year and at the year end. Accordingly the provisions of Clause 4(xix) of the Order are not applicable to the Company.
- XX. The Company has not raised any money by public issues during the year. The Management has disclosed the end use of monies during the year, out of public issue raise in the earlier year.
- XXI. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

For P S Nagaraju & Co.,
(Firm Reg. No: 011447S)
Chartered Accountants

Sd/-
P. S. Nagaraju
Partner
Membership No: 210268

Hyderabad, 30th May 2014

Balance sheet as at 31st March 2014

(Amount in Rs)

Particulars	Note No	As at 31.03.2014	As at 31.03.2013
EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	50,000,000	50,000,000
(b) Reserves and Surplus	2	(46,492,471)	(46,529,658)
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(4) Current liabilities			
(a) Short-term borrowings	3	36,000,000	-
(b) Trade payables	4	63,915	63,915
(c) Other current liabilities	5	84,270	56,180
(d) Short-term provisions	6	16,629	-
Total		39,672,343	3,590,437
ASSETS			
(1) Non-current assets			
(a) Fixed assets		-	-
(i) Tangible assets		-	-
(b) Non current investments		-	-
(2) Current assets			
(a) Trade Receivables	7	2,827,912	2,580,305
(b) Cash and Bank Balance	8	320,129	469,857
(c) Inventory		-	-
(d) Loans & Advances	9	36,524,302	540,275
Total		39,672,343	3,590,437
See accompanying notes to the financial statements			

As per our Report of even date

For P S Nagaraju & Co.,
(Firm Reg. No.011447S)
Chartered Accountants

Sd/-
P.S. Nagaraju
Partner
Member Ship No: 210268

Place : Hyderabad
Date : 30th May 2014

For and on behalf of Board of Directors

Sd/-
M V K Sunil Kumar
Managing Director

Sd/-
M V Sridhar Kumar
Director

Sd/-
Vattem V Sastry
Chief Financial Officer

Statement of Profit and Loss account for the year ended 31st March, 2014

(Amount in Rs)

Particulars	Note No.	For the period ended 31.03.2014	For the period ended 31.03.2013
(I) Revenue from operations(gross)	10	1,494,000	859,000
Less: Excise Duty		-	-
(II) Other Income		-	-
Revenue from operations(Net)		1,494,000	859,000
(III) Total revenue		1,494,000	859,000
(IV) Expenses			
(i) Cost of materials consumed		-	-
(iv) Employee benefits expense	11	427,000	293,000
(vi) Depreciation and Amortisation expense		-	-
(vii) Other expenses	12	1,013,184	578,030
Total expenses		1,440,184	871,030
(V) Profit before tax (III-IV)		53,816	(12,030)
(VI) Tax expense			
(i) Current tax		16,629	-
(ii) Deferred tax		-	-
(VII) Profit (Loss) for the period from continuing operations (V-VI)		37,187	(12,030)
(VIII) Profit/(loss) from discontinuing operations		-	-
(IX) Tax expense of discontinuing operations		-	-
(X) Profit/(loss) from Discontinuing operations (after tax) (VIII-IX)		-	-
(XI) Profit (Loss) for the period (VII + X)		37,187	(12,030)
(XII) Earnings per equity share:			
(i) Basic		0.01	(0.00)
(ii) Diluted		0.01	(0.00)

See accompanying notes to the financial statements

As per our Report of even date

For P S Nagaraju & Co.,
(Firm Reg. No.011447S)
Chartered Accountants

Sd/-
P.S. Nagaraju
Partner
Member Ship No: 210268

Place : Hyderabad
Date : 30th May 2014

For and on behalf of Board of Directors

Sd/-
M V K Sunil Kumar
Managing Director

Sd/-
M V Sridhar Kumar
Director

Sd/-
Vattem V Sastry
Chief Financial Officer

Cash Flow Statement for the year ended March 31, 2014

(Pursuant to Clause 32 of listing Agreement as amended)

(Amount in Rs.)

Particulars		Year ended March 31, 2014	Year ended March 31, 2013
A	Cash Flow From Operating Activities		
	Profit before Tax	53,816	(12,030)
	Adjustment for:		
	Depreciation and Amortisation	-	-
	(Profit)/loss on sale of Assets	-	-
	Interest and Finance charges	-	-
	Dividend Income	-	-
	Operating Profit before working capital changes	53,816	(12,030)
	Adjustments in the movement in the working capital :		
	Adjustments in (increase)/decrease in the operating assets		
	Trade Receivables	(247,607)	361,624
	Increase in Stock	-	-
	Other Current Assets	-	-
	Long Term Loans and Advances	-	-
	Adjustments in Increase/(decrease) in operating liabilities		
	Trade Payables	-	(50,500)
	Other Current liabilities	28,090	28,090
	Cash generated from operations	(165,701)	327,184
	Income taxes paid	-	-
	Net Cash Flow from Operating Activities (A)	(165,701)	327,184
B	Cash Flow From Investing Activities		
	Cash receipts from:		
	Sale of property & equipments	-	-
	Collection of principles on loans	-	-
	Sale of investment securities	-	-
	Cash paid for:		
	Purchase of property & equipments	-	-
	Making loans to other parties	35,984,027	202,877
	Purchase of investment securities	-	-
	Net cash used in Investing Activities (B)	(35,984,027)	(202,877)
C	Cash Flow From Financing Activities		
	Cash receipts from:		
	Issuance of share capital	-	-
	Borrowings	36,000,000	-
	Cash paid for:		
	Repayment of loans	-	-
	Dividend Paid	-	-
	Net cash used in Financing Activities (C)	36,000,000	-
	Net increase / decrease in Cash and Cash equivalents (A+B+C)	(149,728)	124,307
	Opening Balance of Cash and Cash Equivalents	469,857	345,550
	Closing Balance of Cash and Cash Equivalents	320,129	469,857

As per our Report of even date

For P S Nagaraju & Co.,
(Firm Reg. No.011447S)
Chartered Accountants

Sd/-
P.S. Nagaraju
Partner
Member Ship No: 210268

Place : Hyderabad
Date : 30th May 2014

For and on behalf of Board of Directors

Sd/-
M V K Sunil Kumar
Managing Director

Sd/-
M V Sridhar Kumar
Director

Sd/-
Vattem V Sastry
Chief Financial Officer

Notes on Financial Statements

1. SHARE CAPITAL

(Amount in Rs)

(A) Authorised, Issued, subscribed and paid up capital

Particulars	31.03.2014	31.03.2013
(a) Authorised Capital 50,00,000 (Previous year 50,00,000) equity shares of Rs.10 each	50,000,000	50,000,000
(b) Issued, Subscribed and Fully paid up capital 50,00,000 (Previous year 50,00,000) equity shares of Rs.10 each	50,000,000	50,000,000
	50,000,000	50,000,000

(B) Reconciliation of the number of shares outstanding

Particulars	31.03.2014	31.03.2013
(a) Opening balance	5,000,000	5,000,000
(b) Issued during the period	Nil	Nil
(c) Cancelled during the period	Nil	Nil
(d) Closing balance	5,000,000	5,000,000

(C) Shareholders' holding more than 5 percent equity shares

	Particulars	31.03.2014		31.03.2013	
		No.of shares	% of shares	No.of shares	% of shares
1	D.Veda Reddy	559,500	11.19	559,500	11.19
2	APIDC Ltd	250,000	5.00	250,000	5.00
	Total	809,500	16	809,500	16

2. RESERVES AND SURPLUS

(a) Surplus (In statement of Profit and Loss)

Particulars	31.03.2014	31.03.2013
(a) Reserves		
Opening Balance	178,500	178,500
Additions/Deletions	Nil	Nil
Closing Balance	178,500	178,500
(b) Profit & Loss Account		
Opening Balance	(46,708,158)	(46,696,128)
Additions/Deletions	37,187	(12,030)
Closing Balance	(46,670,971)	(46,708,158)
Total	(46,492,471)	(46,529,658)

3 Short Term Borrowings

Particulars	31.03.2014	31.03.2013
Loans (Liability)	36,000,000	-
Total	36,000,000	-

4 Trade Payables

Particulars	31.03.2014	31.03.2013
Amount Payable to Clients	63,915	63,915
Total	63,915	63,915

5 Other Current Liabilities

Particulars	31.03.2014	31.03.2013
Provision For Audit Fee	84,270	56,180
Total	84,270	56,180

6 Short Term Provisions

Particulars	31.03.2014	31.03.2013
Provision For Income Tax	16,629	-
Total	16,629	-

7 Trade Receivables

Particulars	31.03.2014	31.03.2013
(Unsecured and considered goods unless stated otherwise)		
Outstanding for a period exceeding six months from the due date	2,827,912	2,580,305
Outstanding for a period less than six months from the due date	-	-
Total	2,827,912	2,580,305

8 Cash & Cash Equivalents

Particulars	31.03.2014	31.03.2013
Cash in hand	298,944	337,610
<u>Balances With Current accounts with scheduled Banks</u>		
Bank Current A/c	-	129,142
UCO Bank A/c	21,185	3,105
Total	320,129	469,857

9 Short term loans & advances

Particulars	31.03.2014	31.03.2013
Loans & advances	36,524,302	540,275
Total	36,524,302	540,275

10 Revenue From operations

Particulars	31.03.2014	31.03.2013
Financials services	532,000	859,000
Income from garment business	962,000	-
Total	1,494,000	859,000

11 Employee Benefit Expenses

Particulars	31.03.2014	31.03.2013
Staff Salaries	427,000	293,000
Total	427,000	293,000

12 Other Expenses

Particulars	31.03.2014	31.03.2013
Audit Fee	28,090	28,090
Bank Charges	1,743	1,800
Interest Charges	-	6
Ledger Folio Charges	-	50
Rent, Rate and Taxes	156,765	179,675
Office Maitanance	50,000	64,000
Postage & communication Charges	68,026	87,250
Printing & stationary	131,554	120,000
RTA Charges	-	267
Commission Charges	-	1,413
Service tax charges	-	152
Traveling Charges	104,429	95,327
Professional Charges	310,000	-
BSE Charges	162,577	-
Total	1,013,184	578,030

Statement of Significant Accounting Policies and Practices:

(Annexed to and forming part of the Financial Statements for the year ended March 31, 2014)

I. Basis of Accounting:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to circular 15/2013 dated 13.09.2013 read with circular 08/2014 dated 04.04.2014, till the Standards of Accounting or any addendum thereto are prescribed by the Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under Companies Act, 1956 shall continue to apply.

Consequently, these financial statements have been prepared on the basis of going concern, under the historical cost convention on the accrual basis, to comply in all material aspects with applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and notified under Section 211(3c) (Companies (Accounting Standards) Rules, 2006, as amended) and other relevant provisions of the Companies Act, 1956.

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule VI to the Companies Act, 1956. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained its operating cycle to be in 12 months for the purpose of current – noncurrent classification of assets and liabilities.

II. Use of Estimates:

The preparation and presentation of financial statements requires estimates and assumptions and/or revised estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known/materialized.

III. Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit/ (loss) before tax is adjusted with Cash and cash equivalents (with an original maturity of three months or less) held for the purpose of meeting short-term cash commitments.

IV. Revenue Recognition:

Company generally follows the mercantile system of accounting and recognizes income and expenses on accrual basis, including provisions or adjustments for committed obligations and amounts deemed as payable or receivable during the year.

V. Fixed Assets:

Fixed Assets are stated at cost, less accumulated depreciation. Cost comprises the purchase price, including duties and other non-refundable taxes or levies any directly attributable cost of bringing the asset to its working condition and indirect costs specifically attributable to a fixed asset.

Assets retired from active use are carried at lower of book value and estimated net realizable value.

VI. Method of Depreciation:

As per the accounting standard – 6, Depreciation on Fixed Assets, is provided on the “Written down Value Method” (W.D.V) at the rates specified in the Schedule XIV to the companies Act, 1956 from time to time.

VII. Investments:

Investments are classified into Current and Long-term Investments. Current Investments are stated at lower of cost and fair value. Long-term Investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of Long-term Investments. However, fixed income long term securities are stated at cost, less amortization of premium/ discount and provision for diminution to recognize a decline, other than temporary.

VIII. Foreign Currency transactions:

As per the Accounting standard – 11, there are no foreign currency transactions undertaken by the Company during the year under review.

IX. Employee Benefits:

Expenses and Liabilities in respect of employee benefits are recorded in accordance with Revised Accounting Standard 15 – Employee Benefits (Revised 2005) issued by the Institute of Chartered Accountants of India (the “ICAI”).

X. Earnings per share:

Basic earnings per share is computed by dividing the profit/ (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares). For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

XI. Related Party Transactions:

During the Financial Year 2013-2014, there is no transaction made with related party, therefore the Accounting standard-18 "Related Party disclosure" is not required.

XII. Taxes on Income:

Income-tax expense comprises current tax and deferred tax charge or credit. Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year.

Minimum Alternative Tax credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal tax during the specified period.

As per our Report of even date

For P S Nagaraju & Co.,
(Firm Reg. No.011447S)
Chartered Accountants

Sd/-
P.S. Nagaraju
Partner
Member Ship No: 210268

Place : Hyderabad
Date : 30th May 2014

For and on behalf of Board of Directors

Sd/-
M V K Sunil Kumar
Managing Director

Sd/-
M V Sridhar Kumar
Director

Sd/-
Vattem V Sastry
Chief Financial Officer

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
PART IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956 (AS AMENDED)****REGISTRATION DETAILS**

Registration Number	007120
State code	01
Balance Sheet Date	31-03-2014

CAPITAL RAISED DURING THE YEAR

(Rs. in Thousands)

Public Issue	Nil
Right Issue	Nil
Bonus Issue	Nil
Preferential Issue	Nil

POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS

(Rs. in Thousands)

Total Liabilities	39,672
Total Assets	39,672

SOURCE OF FUNDS

Paid up Capital	50000
Reserves & Surplus	-46492
Secured Loans	Nil
Unsecured Loans	Nil

APPLICATION OF FUNDS

Net fixed Assets	Nil
Investment	Nil
Net current Assets	3508
Miscellaneous Expenditure	Nil
Accumulated Loss	46671

PERFORMANCE OF COMPANY

(Rs. in Thousands)

Turnover includes other Income	1494
Total Expenditure	1440
Profit Before Tax	+54
Profit after Tax	+37
Earning Per Share	0.01
Dividend Rate (%)	Nil

As per our Report of even dateFor P S Nagaraju & Co.,
(Firm Reg. No.011447S)
Chartered Accountants**For and on behalf of Board of Directors**Sd/-
P.S. Nagaraju
Partner
Member Ship No: 210268Sd/-
M V K Sunil Kumar
Managing DirectorSd/-
M V Sridhar Kumar
DirectorPlace : Hyderabad
Date : 30th May 2014Sd/-
Vattem V Sastry
Chief Financial Officer

SUPRA TRENDS LIMITED

(Formerly 'Vijay Growth Financial Services Limited')

CIN: L1712TG1987PLC007121

Regd. Office: 112, A-BLOCK, Paragon VenkatadriApts, 3-4-812, Barkatpura, Hyderabad-500027, Telangana

Tel: 040-27560252, Email: info@supratrends.com

ATTENDANCE SLIP

(To be presented at the entrance)

Registered Folio/ DP ID, Client ID	
Name and Address of the Shareholder (s)	

I / We hereby record my / our presence at the **TWENTY SEVENTH ANNUAL GENERAL MEETING** of the Company to be held at Madhav Reddy Community hall, Near Victoria Anglo School, Chaithanyapuri, Hyderabad-500060, Telangana, on Tuesday, the 30th September, 2014 at 10:00 A.M

Member's Folio/ DP ID-Client ID No.

Member's/ Proxy's name in Block Letters

Member's/Proxy's Signature

NOTES:

- 1) Please complete the DP ID- Client ID No. and name of the Member/Proxy, sign this attendance slip and hand it over, duly signed, at the entrance of the meeting hall.
- 2) Shareholder/Proxyholder desiring to attend the meeting should bring his/her copy of the Annual Report for reference at the meeting.

SUPRA TRENDS LIMITED

(Formerly 'Vijay Growth Financial Services Limited')

CIN: L1712TG1987PLC007121

Regd. Office: 112, A-BLOCK, Paragon VenkatadriApts, 3-4-812, Barkatpura, Hyderabad-500027, Telangana

Tel: 040-27560252, Email: info@supratrends.com

PROXY FORM

(Section 105 (6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the member(s) :

Registered Address :

E-mail Id :

Folio No./DP ID Client ID :

I/ We, being the member(s) of _____ shares of the above named Company, hereby appoint:

1) Name _____ Address: _____

Email ID _____ Signature _____ or failing him;

2) Name _____ Address: _____

Email ID _____ Signature _____ or failing him;

3) Name _____ Address: _____

Email ID _____ Signature _____

as my/ our Proxy to attend and vote (on a poll) for me/ us and on my/ our behalf at the Twenty Seventh Annual General Meeting of the Company, to be held on Tuesday, the 30th September, 2014 at 10:00 A.M at Madhav Reddy Community hall, Near Victoria Anglo School, Chaithanyapuri, Hyderabad-500060, Telangana, and at any adjournment thereof in respect of the following resolutions:

Resolution No.	
	Ordinary Business
1	Adoption of audited Financial Statements for the year ended 31 st March, 2014
2	Re-appointment of Mr. D S Sandeep who retires by rotation
3	Appointment of Auditors and fix their Remuneration
	Special Business
4	Appointment of Mr. M V K Sunil Kumar as Director of the Company
5	Approval for appointment of Mr. M V K Sunil Kumar as Managing Director of the Company
6	Appointment of Mr. Garre Raghava Gupta as an Independent Director of the Company
7	Appointment of Mr. Udaya Bhanu Gadiyaram as an Independent Director of the Company
8	Appointment of Mrs. Ch. Surya Prabha as an Independent Director of the Company

Signed this _____ day of _____ 2014

Affix
Revenue
Stamp

Signature of Shareholder: _____ Signature of Proxyholder: _____

- 1) This form of Proxy, in order to be effective, should be duly completed and deposited at the Registered Office of the Company, at 112, A-BLOCK, Paragon VenkatadriApts, 3-4-812, Barkatpura, Hyderabad-500027, Telangana not less than FORTY-EIGHT (48) HOURS before the commencement of the Meeting.
- 2) For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the Twenty Seventh Annual General Meeting.