



MUNOTH COMMUNICATION LIMITED

Annexure – 1

Auditors' Certificate on Corporate Governance

CERTIFICATE

To the members of Munoth Communication Limited

We have examined the compliance of conditions of Corporate Governance by Munoth Communication Limited, for the year ended on 31st March 2013, as stipulated in clause 49 of the Listing Agreement of the said company with Stock Exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Share Transfer and Shareholder/ Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or the effectiveness with which the management has conducted the affairs of the Company.

For KUMBHAT & Co.
Chartered Accountants

(AJIT KUMBHAT)

Partner

M.P.No. 19582

(Firm Registration No. : 00160S)

Date : 29/05/2013

Place : Chennai

Annexure- 2

Declaration by Chief Executive Officer (CEO)

I, Jaswant Munoth, Managing Director of Munoth Communication Limited hereby declare that all the board members and senior managerial personnel have affirmed for the year ended 31 March 2013 compliance with the code of conduct of the company laid down for them.

Date : 29/05/2013

Place : Chennai

Jaswant Munoth

Managing Director



MUNOTH COMMUNICATION LIMITED

Annexure- 3

Certificate by Chief Executive Officer (CEO)

I, Jaswant Munoth, Managing Director of Munoth Communication Limited hereby certify

1. That I have reviewed the financial statements and the cash flow statement for the year ended 31 March 2013 and that to the best of my knowledge and belief,
 - These statements do not contain any materially untrue statement nor omit any material fact nor contain statements that might be misleading, and
 - These statements present a true and fair view of the company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
2. That there are, to the best of my knowledge and belief, no transactions entered into by the company during the year, which are fraudulent, illegal or violative of the company's code of conduct.
3. That I accept responsibility for establishing and maintaining internal controls, I have evaluated the effectiveness of the internal control systems of the company and I have disclosed to the auditors and the audit committee, deficiencies in the design or operation of internal controls, if any, of which I was aware and the steps that we have taken or propose to take to rectify the identified deficiencies and
4. That I have informed the auditors and the audit committee of:
 - Significant changes in internal control during the year;
 - Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements, and
 - Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system.

Date : 29/05/2013

Place : Chennai.

Jaswant Munoth
Managing Director



MUNOTH COMMUNICATION LIMITED

AUDITOR'S REPORT

To
The Members of
Munoth Communication Limited

We have audited the accompanying financial statements of Munoth Communications Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
 - b) in the case of the Profit and Loss Account, of the LOSS for the year ended on that date; and
 - c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
 2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books



MUNOTH COMMUNICATION LIMITED

- c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For **KUMBHAT & CO**
Chartered Accountants
FRN.:001609S

Ajit Kumbhat
Partner

Place : Chennai
Date : 29/05/2013

Membership No : 019582

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of Munoth Communication Limited on the accounts of the company for the year ended 31st March, 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1.
 - (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
 - (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - (c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
 - (d) Revaluation reserve is created on account of Revaluation done of the fixed assets as on 31.03.2013 by Govt. Registered Valuer.
2.
 - (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
 - (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - (c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records. And also the Company has stock in trade of shares which is lying with and confirmed by the depository.



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3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.

b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
8. As per information & explanation given by the management, maintenance of cost records has been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act are not applicable to the Company.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2012 for a period of more than six months from the date they became payable, except for Lease tax payable at Rs. 93853 and Property Tax amounting to Rs. 8715.

(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.



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12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is not trading in Shares, Mutual funds & other Investments. Proper records & timely entries have been maintained in this regard & further investments specified are held in their own name.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For **KUMBHAT & CO**
Chartered Accountants
FRN.:001609S

Ajit Kumbhat
Partner

Place : Chennai
Date : 29/05/2013

Membership No : 019582



MUNOTH COMMUNICATION LIMITED

BALANCE SHEET AS ON 31 MARCH 2013

Equity and Liabilities	Notes	As at 31st March 2013 Rs. In '000	As at 31st March 2012 Rs. In '000
Shareholders' Fund			
Share capital	1	99,513.43	99,513.43
Reserves and surplus	2	<u>34,943.88</u>	<u>13,751.50</u>
		134,457.31	113,264.93
Non Current Liabilities			
Long-term borrowings	3	1,004.70	1,200.00
Other long-term liabilities	4	109.60	109.60
Long-term provisions	5	-	-
		<u>1,114.30</u>	<u>1,309.60</u>
Current Liabilities			
Short-term borrowings	6	-	-
Trade payables	6A	1,344.87	579.31
Other current liabilities	7	595.59	1,399.88
Short-term provisions	5	<u>1,413.85</u>	<u>1,353.85</u>
		3,354.31	3,333.05
Total		138,925.92	117,907.58
Assets			
Non-Current Assets			
Fixed assets			
Tangible assets	8	39,060.25	11,686.53
Intangible assets	9.1	1,897.54	3,795.08
assets under Development	9.2	-	-
Non-current Investments	10	56,990.02	44,824.36
Deferred tax assets (net)	11	3,955.34	3,955.34
Long-term loans and advances	12	16,419.50	16,541.50
receivables	13.1	-	-
Other non-current assets	13.2	<u>7,043.97</u>	<u>7,739.02</u>
		125,366.62	88,541.83
Current Assets			
Current investments	14	-	1,563.77
Inventories	15	3,595.06	17,722.85
Trade receivables	13.1	7,611.67	5,535.01
Cash and bank balances	16	121.62	752.20
Short-term loans and advances	12	-	-
Other current assets	13.2	<u>2,231.00</u>	<u>3,791.91</u>
		13,559.35	29,365.74
Total		138,925.92	117,907.58

Summary of Significant accounting policies

The accompanying notes form an integral part of the financial statements.

As per our report of even date

For KUMBHAT & CO

Firm Registration Number : 001609S

Chartered Accountants

For on behalf of the board of directors of

Munoth Communication Ltd

Ajit Kumbhat

Partner

Membership Number : 19582

Place : Chennai

Date : 29/05/2013

Lalchand Munoth

[Chariman]

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Jaswant Munoth

[Managing Director]

Bharat Munoth

[Director]



MUNOTH COMMUNICATION LIMITED

Statement of Profit and Loss for the year ended 31 March 2013

Continuing Operations	Notes	Year ended 31st March 2013 Rs. In '000	Year ended 31st March 2012 Rs. In '000
Revenue from operations	17	88.72	188,079.58
Other income	18	3,662.52	308.57
Total revenue (I)		3,751.24	188,388.16
Expenses			
Increase/decrease in inventories of Traded goods		1,193.13	146,307.07
Increase/decrease in inventories of finished goods	19	0.00	24,058.02
Employee benefit expenses	20	2,950.49	7,602.08
other expenses	21	3,769.23	12,145.59
Total (II)		7,912.86	190,112.77
Earnings before interest, tax, depreciation and amortisation (EBITDA) (I)-(II)		(4,161.62)	(1,724.61)
Depreciation and amortisation expenses	22	3,206.49	3,574.71
Less : Recoupment from revaluation reserves		-	-
Finance Cost	23	121.62	2,358.28
Profit/(Loss) before Tax		(7,489.73)	(7,657.60)
Tax expenses			
Current Tax		-	-
Deferred Tax	11	716.29	-
Total tax expenses		-	716.29
Profit/(loss) for the year from continuing operations(A)		(7,489.73)	(8,373.88)
Discontinuing Operations			
Profit/(loss) before tax from discontinuing operations		-	-
Tax expenses of discontinuing operations		-	-
Profit/(loss) after tax from discontinuing operations(B)		-	-
Profit/(Loss) for the year (A+B)		(7,489.73)	(8,373.88)
Earnings per equity share [nominal value of share Rs.10]	24		
Basic Face value Rs.			
Computation on the basis of profit from continuing operations	10.00	(0.08)	(0.09)
Computation on the basis of total profit for the year	10.00	0.08)	(0.09)
Diluted			
Computation on the basis of profit from continuing operations	10.00	(0.08)	(0.09)
Computation on the basis of total profit for the year	10.00	(0.08)	(0.09)

Summary of Significant accounting policies

The accompanying notes form an integral part of the financial statements.

As per our report of even date

For KUMBHAT & CO

Firm Registration Number : 001609S
Chartered Accountants

For on behalf of the board of directors of
Munoth Communication Ltd

Ajit Kumbhat
Partner
Membership Number : 19582
Place : Chennai
Date : 29/05/2013

Lalchand Munoth
[Chariman]

Jaswant Munoth
[Managing Director]

Bharat Munoth
[Director]



SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDING 31ST MARCH 2013.

1. BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

The financial statements are prepared under the historical cost convention, on the accrual basis of accounting as a going concern with revenues recognized and provision made for all known and ascertained liabilities and losses to comply in all material respects with the applicable accounting principles in India, the applicable Accounting Standards notified u/s 211(3C) of the Companies Act, 1956 and the relevant provisions of the Companies Act, 1956.

2. REVENUE RECOGNITION:

Revenue from Sales of goods is recognised when the significant risks and rewards of ownership of the goods are transferred to the customer and are recorded net of trade discounts, rebates, and Sales tax, VAT and excise duties.

Lease income is recognized on accrual basis.

Dividend income is accounted for in the year in which the right to receive the same is established.

Interest on investments is booked on a time-proportion basis taking into account the amounts invested and the rate of interest.

3. FIXED ASSETS:

Fixed Assets are stated at Cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Revaluation of the part of the Block of the Assets being Land and two of the Buildings has been taken up by the Company in the Current year.

Intangible Assets:

Intangible assets consisting of software under development, for senior citizen mobiles, are stated at cost less accumulated amortisation. The company has started to amortise this over the period of three years.

4. DEPRECIATION:

(i) Depreciation on owned assets is provided on Written down value method at the rates based on the estimated useful life of the assets estimated by management which is in accordance with the rates and also in the manner specified in Schedule XIV to the Companies Act, 1956.

(ii) Depreciation on fixed assets added/disposed off during the year is provided on pro-rata basis with respect to date of acquisition /disposal.

(iii) Depreciation on the Revaluation of the Land and Building has been transferred to the Revaluation Reserve created on account of the Revaluation done.

5. INVESTMENTS:

The Management has classified the Investment made in shares for more than a year as shown in Schedule-V as long term investments and the investment are stated at Cost. A provision for diminution is made to recognise a decline, other than temporary, in the value of long term investments.

The Company has undertaken the Conversion of the Stock in Trade into Investments in the Current year and these investments are recorded at Cost in the Financial Statements.



6. VALUATION OF INVENTORIES :

(i) Mobile Phones:

Stocks of mobile phones are valued at lower of cost and net realizable value.

(ii) Stock of Shares & Debentures:

During the Year the Company has undertaken the Conversion of the Stock in Trade n to Investments. These Investments are stated at cost.

7. DEFERRED REVENUE EXPENDITURE

Costs incurred for brand building are recognized as intangible assets and amortised on a straight line basis over a period of three years.

8. RETIRMENT AND OTHER BENEFITS TO THE EMPLOYEES :

a) Gratuity:

The Company has provided for gratuity during the year.

b) Leave Salary:

In respect of Leave Salary, the company as such does not have any scheme and the same will be accounted for as and when the liability for the same is admitted.

c) Provident Fund:

Though the employees Provident Fund & Miscellaneous Provisions Act, 1952 is not applicable to the company, the company has complied with the provisions voluntarily.

9. SEGMENT REPORTING (AS – 17)

This standard is not applicable to the Company for the Year.

10. CONSOLIDATED FINANCIAL STATEMENTS : (AS – 21)

As the Company has no subsidiary the question of preparation of Consolidated Financial Statements does not arise. Accordingly there is nothing to report with respect to AS-21 relating to Consolidated Financial Statements.

11. TAXES ON INCOME: (AS-22)

Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax liability is provided and recognized on timing differences between taxable income and accounting income subject to the consideration of prudence.

Deferred tax assets are not recognized unless there is virtual certainty that there will be sufficient future taxable income available to realize such assets. The Company has complied with the Accounting Standard of Taxes on Income issued under provisions of companies act, 1956 and appropriate adjustment has been made in the books of accounts.

12. CASH FLOW STATEMENT:(AS-3)

Cash flows are reported using indirect method ,whereby profit before tax is adjusted for the effects transactions of a non cash nature and any deferrals or accruals of past or future cash receipts or payments .The cash flow from regular revenue generating, financing and investing activities of the company are segregated.

13. FOREIGN CURRENCY TRANSLATION:

There are no Foreign Currency transactions entered into by the Company.



14. REVALUATION RESERVE:

During the year the Company has revalued Land and two of the buildings and any Consequent adjustment from the Block have been credited to Revaluation reserve.

B. NOTES ON ACCOUNTS:

- 1) The balances in parties' accounts are subject to confirmation and reconciliation except in some cases. In the opinion of the Management, the Current Assets, Loans & Advances would realize at least to the extent stated in the Balance Sheet.

The company has initiated the process of obtaining confirmation from suppliers who have registered themselves under the Micro, Small & Medium Enterprises Development Act 2006. Based on information and evidence available with the company, there are no dues to Micro & Small enterprises outstanding as on 31.03.2013

2) MANAGERIAL REMUNERATION:

Particulars	2012-13	2011-12
Towards Salary	15,00,000	15,00,000
Towards Sitting Fees(no sitting fees were paid to the Chairman and the managing Director)	NIL	NIL
Towards Contribution to Provident Fund & other Funds	NIL	NIL
Towards Other Benefits	NIL	NIL

3) AUDITOR'S REMUNERATION:

S.no	Particulars	2012-13	2011-12
1	Statutory Audit	60000	60000
2	Tax Audit	-	20000
3	Others	40000	20000
4	Service Tax	12360	12360

The company has appointed a deputy company secretary who is qualified and is in the process of getting membership.

4) RELATED PARTY DISCLOSURE:

- i) Related Parties
- a) Mr. Jawant Munoth – Managing director – Key Management personnel
 - b) M/s. South India Chemicals & Leasing Private Limited, M/S.Munoth Financial Services Ltd – Company having common directors

ii)

Nature of transaction	2012-13Amount Rs. in '000s	2011-12Amount Rs. in '000s
Salary	Rs. 1500/-	Rs.1500/-
Balance payable as on 31 st March	Nil	sR.850/- (Dr.)



MUNOTH COMMUNICATION LIMITED

5) EARNINGS PER SHARE (AS – 20) (In '000s)

Particulars	31.03.2013	31.03.2011
Net profit after tax	(7489.73)	(8373.88)
No of equity shares	96,49,400	96,49,400
Basic E.P.S.	-0.08	-0.09
Face value(Rs.)	10	10

- 6) Other Current Assets include a sum of RS.15.35 Lakhs (P.Y: RS.25 Lakhs) being Share Application Money paid to Munoth G5 Limited. This has since been refunded.
- 7) On Prudent basis, Deferred Tax Asset if any has not been recognized.
- 8) During the year the Company has revalued part of the Assets being Land and two of the Buildings. Due to which the Written down value of the Gross block of the Building has increased from RS. 12.45 Lakhs to RS. 53.69 Lakhs and for Land it is from RS.21 lakhs to Rs. 2.66 Crores.
- 9) Non- Current Investments has increased in the Current Year due to Stock being converted into investments.
- 10) Rental Deposit of Rs. 109,604 is in arbitration.
- 11) Previous year's figures have been regrouped and rearranged wherever necessary to confirm to current years classification.



MUNOTH COMMUNICATION LIMITED

Notes to financial statement for the year ended 31 March 2013

1 Share capital	31 March 2013		31 March 2012	
	Rs. '000		Rs. '000	
Authorised Share				
12000000 number of Equity shares of Rs.10 each	120,000.00		120,000.00	
Issued, Subscribed and Fully Paid up Share Capital:	96,494.00		96,494.00	
9649400 number of Equity shares of Rs.10 each				
Total issued, subscribed and fully paid up share capital	<u>96,494.00</u>		<u>96,494.00</u>	
a. Reconciliation of share outstanding at the beginning and at the end of the reporting period				
Equity shares	31 March 2013		31 March 2012	
	No of shares	Rs. In '000	No of shares	Rs. In '000
At the beginning of the period	96,494.00	964,940.00	96,494.00	964,940.00
Outstanding at the end of the period	<u>96,494.00</u>	<u>964,940.00</u>	<u>96,494.00</u>	<u>964,940.00</u>
b Details of shareholders holding more than 5% shares in the company				
Name of the shareholder	31 March 2013		31 March 2012	
	No of shares	% of holding	No of shares	% of holding
South India Chemicals & Leasing Pvt Ltd	1,212,500	13%	1,212,500.00	13%
Chip K Lim	1,000,000	10%	1,000,000.00	10%
Feng Pat Se	1,000,000	10%	1,000,000.00	10%
Lee Foo San	1,000,000	10%	1,000,000.00	10%
Victor Raj	1,000,000	10%	1,000,000.00	10%
Munoth Financial Services Ltd	689,000	7%	689,000.00	7%
c No of shares Forfeited :	350600	350600		
Amount originally paid up(Rs. in '000)	3019.43	3019.43		
2 Reserves and surplus	31 March 2013		31 March 2012	
	Rs. '000		Rs. '000	
Capital Reserve	-		-	
Capital redemption reserve	-		-	
Securities premium account				
Balance as per last financial statement	56,104.08		56,104.08	
Revaluation reserve				
Balance as per last financial statement	-		-	
Add: Additions during the year	28,682.67			
Less: Transferred to Profit and Loss Account (Refer Note No.8)	(0.56)			
Closing balance	<u>84,786.18</u>		<u>56,104.08</u>	
Surplus/(deficit) in the statement of profit and loss				
Balance as per last financial statement	(42,352.58)		(33,978.69)	
Profit for the year	(7,489.73)		(8,373.88)	
Less: Appropriations	-		-	
Total appropriations	-		-	
Net surplus in the statement of profit and loss	<u>(49,842.31)</u>		<u>(42,352.58)</u>	
Total reserve and surplus	<u>34,943.88</u>		<u>13,751.50</u>	



MUNOTH COMMUNICATION LIMITED

3 Long- term borrowings	Non- current portion		Current maturities	
	31 March 2013	31 March 2012	31 March 2013	31 March 2012
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Term loans				
From financial institutions (secured)				
BMW Financial Services Ltd (Secured Against Company's Car, repayable over 84 months)	1,004.70	1,200.00	241.00	258.82
Other loans and advance	-	-		
	1,004.70	1,200.00	241.00	258.82
4 Other Long Term liabilities		31 March 2013		31 March 2012
		Rs. '000		Rs. '000
Others				
Rental Deposits		109.60		109.60
		<u>109.60</u>		<u>109.60</u>
5 Provisions		Long-term		Short-term
	31 March 2013	31 March 2012	31 March 2013	31 March 2012
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Provision for post employment benefits			1,320.00	1,260.00
Provision for lease tax payable			93.85	93.85
Provisions for doubtful debts				-
	-	-	1,413.85	1,353.85
6 Short- term borrowings		31 March 2013		31 March 2012
		Rs. '000		Rs. '000
Cash credit from banks			-	-
Overdraft facility from (secured against property)				
Indian Bank			-	-
Indian Bank Current a/c			-	-
			-	-
The above amounts includes				
Secured			-	-
Unsecured			-	-
7 Other current liabilities		31 March 2013		31 March 2012
		Rs. '000		Rs. '000
a Current maturities of long term borrowings (refer note 3)		241.00		258.82
b Indian Bank Overdraft		53.97		-
c Due to Micro Small and Medium Enterprises				-
d Trade payables		1,344.87		579.31
e Other payables				
Statutory dues		106.18		1,046.44
Outstanding Expenses		194.44		94.62
		<u>595.59</u>		<u>1,399.88</u>



NOTES - 8 FIXED ASSETS

(Rs.)

	Rate of Dep	GROSS BLOCK					DEPRECIATION				NET BLOCK			
		As on 1.04.2012	Addition		Revaluation	Deletion	Total	As on 1.4.2012	For the Year	On Revaluation	Withdrawal	As on 31.03.2013	As on 31.03.2013	As on 31.03.2012
			Before Sep	After Sep										
Land		2,140.00	-	-	24,559.50	-	26,699.50	-	-	-	-	26,699.50	2,140.00	
Building	5%	6,436.40	-	-	4,123.73	-	10,560.13	1,532.75	245.18	0.56	-	1,778.50	8,781.63	4,903.65
Plant & Equipment	13.91%	1,857.90	-	-	-	-	1,857.90	1,247.07	84.97	-	-	1,332.04	525.86	610.83
Furniture & Fittings	18.10%	4,715.67	-	-	-	-	4,715.67	3,268.30	261.97	-	-	3,530.28	1,185.40	1,447.37
Vehicles	25.89%	4,731.01	-	-	-	-	4,731.01	2,484.05	581.74	-	-	3,065.79	1,665.22	2,246.96
Computers & Softwares	40%	2,595.61	-	-	-	-	2,595.61	2,257.89	135.09	-	-	2,392.98	202.63	337.72
		22,476.59	-	-	-	-	51,159.82	10,790.07	1,308.95	0.56	-	12,099.58	39,060.25	11,686.53

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FIXED ASSETS

(Rs.)

	Rate of Dep	GROSS BLOCK					DEPRECIATION				NET BLOCK			
		As on 1.04.2012	Addition		Revaluation	Deletion	Total	As on 1.4.2012	For the Year	On Revaluation	Withdrawal	As on 31.03.2013	As on 31.03.2013	As on 31.03.2012
			Before Sep	After Sep										
Senior Citizen Mobile Software		5,692.63	-	-	-	-	5,692.63	1,897.54	1,897.54	-	-	3,795.08	1,897.54	3,795.08
		5,692.63	-	-	-	-	5,692.63	1,897.54	1,897.54	-	-	3,795.08	1,897.54	3,795.08



10 Non Current Investments

31 March 2013
Rs. '000

31 March 2012
Rs. '000

Names of the Body Corporate In Equited shares of Indian Companies	2012-13				2011-12			
	Quantity	Cost Rs.In 000's	Aggregate Value of Provisions	Net Value after Provisions	Quantity	Cost Rs.In 000's	Aggregate Value of Provisions	Net Value after Provisions
A) company under the same management								
Munoth Financial Services Ltd (Market value Rs.64.84 lacs Previous year Rs 105.30 Lacs)	1,806,200.00	18,227.29		18,227.29	1,806,200.00	18,227.29		18,227.29
Munoth Neg Wind Farm Ltd - unquoted	87,800.00	737.07		737.07	87,800.00	737.07		737.07
Munoth Industries Ltd-unquoted	380,800.00	3,125.00		3,125.00	380,800.00	3,125.00		3,125.00
B) Others								
i) Quoted								
a) E-Matals Limited (Formerly known as Daudayal Finvest limited)	28,000.00	1,035.00	1,035.00	-	28,000.00	1,035.00	1,035.00	-
b) Others*	242,345.00	15,716.00	-	15,716.00	1,062,295.00	17,687.00	1,252.00	16,435.00
ii) Unquoted								
Tatia stocks and options ltd.	345,400.00	3,200.00	-	3,200.00	345,400.00	5,270.00	2,070.00	3,200.00
Perfect stones ltd.	230,000.00	2,300.00		2,300.00	230,000.00	2,300.00		2,300.00
India Mobile Network Pvt Ltd	75,000.00	750.00		750.00	75,000.00	750.00		750.00
iii) Stock being converted into investments	3,419,260.00	12,934.66	-	12,934.66	-	-	-	-
	6,614,805.00	58,025.02	1,035.00	56,990.02	4,015,495.00	49,131.36	4,357.00	44,774.36
Other non-current investments								
Fixed Deposit with HDFC Ltd				-				50.00
				56,990.02				44,824.36



31 March 2013
Rs. '000

31 March 2012
Rs. '000

Investment -quoted -others*	2012-13				2011-12			
	Quantity	Cost Rs.In 000's	Aggregate Value of Provisions	Net Value after Provisions	Quantity	Cost Rs.In 000's	Aggregate Value of Provisions	Net Value after Provisions
Colgate Palmolive	100.00	25.00		25.00	100.00	25.00		25.00
Computer Power (I) Ltd	-	-		-	800,000.00	800.00	800.00	-
DLF Limited	2,000.00	-		-	2,000.00	501.00		501.00
EBF Finance LTd	-	-		-	6,600.00	317.00	317.00	-
Elforge Ltd	700.00	7.00		7.00	700.00	7.00		7.00
Grandlease florex LTd	-	-		-	11,000.00	110.00	110.00	-
Gujaratinject LTd	-	-		-	400.00	4.00	4.00	-
Jaiprakash industries LTd	125.00	19.00		19.00	125.00	19.00		19.00
Kirloskar brothers Ltd	20.00	6.00		6.00	20.00	6.00		6.00
Life line inject LTd	400.00	4.00		4.00	400.00	4.00		4.00
Phoneix international Ltd	500.00	5.00		5.00	500.00	5.00		5.00
Rajnarayan Financial Services Ltd	135,300.00	2,520.00		2,520.00	135,300.00	2,520.00		2,520.00
Rane brake linings Ltd	100.00	18.00		18.00	100.00	18.00		18.00
Reliance Capital Limited	1,750.00	1,010.00		1,010.00	1,750.00	1,010.00		1,010.00
Reliance Communication Limited	2,500.00	535.00		535.00	2,500.00	535.00		535.00
Reliance Infrastructure Limited	1,750.00	1,179.00		1,179.00	1,750.00	1,179.00		1,179.00
Reliance Industries Limited	4,000.00	5,398.00		5,398.00	4,000.00	5,398.00		5,398.00
Reliance Power Limited	17,000.00	2,343.00		2,343.00	17,000.00	2,343.00		2,343.00
LARSEN & TOUBRO	100.00	-		-	100.00	218.00		218.00
Sulzon Energy Limited	11,000.00	1,794.00		1,794.00	11,000.00	1,794.00		1,794.00
sofcom system limited	55,000.00	550.00		550.00	55,000.00	550.00		550.00
Talavadi Rocks & Minerals LTd	4,000.00	40.00		40.00	4,000.00	40.00		40.00
Vijaykumar Mills Ltd	-	-		-	50.00	2.00	2.00	-
Vsm Finance & Investments LTd	-	-		-	1,900.00	19.00	19.00	-
Unitech Limited	6,000.00	263.00		263.00	6,000.00	263.00		263.00
	242,345.00	15,716.00	-	15,716.00	1,062,295.00	17,687.00	1,252.00	16,435.00



MUNOTH COMMUNICATION LIMITED

11 Deferred Tax (net)	31 March 2013		31 March 2012	
	Rs. '000		Rs. '000	
Deferred Tax liability				
Fixed Assets: Impact of difference between tax depreciation and derpection/amortisation charged to the financial statement		-		455.30
Others				
Brought Forward Losses		-		651.46
Gross deferred tax liability		-		1,106.76
Deferred Tax Assets				
Gratuity		-		390.47
Gross deferred tax asset		-		390.47
Net deferred tax asset		-		716.29
12 Loans and advances				
	Non- current		Current	
	31 March 2013	31 March 2012	31 March 2013	31 March 2012
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Advances recoverable in cash or kind - unsecured considered good	16,419.50	16,541.50	-	-
Total	16,419.50	16,541.50	-	-
13 Trade receivables and other assets				
13.1 Trade receivables				
	Non-current		Current	
	31 March 2013	31 March 2012	31 March 2013	31 March 2012
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Unsecured, considered good				
Outstanding for a period exceeding six months from the date they are due for payment	-	-	7,611.67	5,535.01
Others				
Provision for doubtful receivables	-	-	-	-
(A)	-	-	7,611.67	5,535.01
Other Receivables (Secured/unsecured/ doubtful- provision) (B)	-	-	-	-
Total (A+B)	-	-	7,611.67	5,535.01
13.2 Other assets				
	Non-current		Current	
	31 March 2013	31 March 2012	31 March 2013	31 March 2012
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Unamortized expenditure -Deferred revenue expenditure*	-	-		490.66
Unamortized expenditure -Preliminary expenses**	-	695.05	696.00	696.00
	-	695.05		-
Others				
Employee	-	-	-	42.86
Govertment authorities	6,834.01	6,834.01	-	-
Share Application Money	-	-	1,535.00	2,500.00
Others	209.96	209.96	-	62.39
Total	7,043.97	7,739.02	2,231.00	3,791.91



MUNOTH COMMUNICATION LIMITED

	*Deferred Revenue Expenditure	2012-13	2011-12	2010-11
	Balance as per last balance sheet	490.66	981.33	1,472.00
	Less: Written off during the year	490.66	490.67	490.67
	Balance carried forward	-	490.66	981.33
	Rest(Years)	-	1.00	2.00
	**Preliminary expenses	2012-13	2011-12	2010-11
	Balance as per last balance sheet	1,391.00	2,086.00	2,781.00
	Less: Written off during the year	695.00	695.00	695.00
	Balance carried forward	696.00	1,391.00	2,086.00
	Rest(Years)	1.00	2.00	3.00
14	Current investments	31 March 2013		31 March 2012
		Rs. '000		Rs. '000
	Current portion of long-term investments (valued at cost)	-		-
	Current investments (valued at lower of cost and fair value, unless stated otherwise)			
	Unquoted mutual funds	-		1,563.77
	1,02,590.98(31 March 2012:) units of Rs. each fully paid-up of Reliance Liquid Mutual Fund			
		-		1,563.77
15	Inventories (valued at lower of cost and net realizable value)	31 March 2013		31 March 2012
		Rs. '000		Rs. '000
	Traded goods (including stock-in-transit Rs Nil (31 March 2012: Rs.Nil) (refer note 19)			
	Mobile phones	3,595.05		3,595.05
	Shares & Debentures	-		14,127.79
	Others	-		-
	* Mode of valuation and individual share details (Refer note 28)			
		3,595.05		17,722.85
16	Cash and bank balances	Non-current		Current
		31 March 2013	31 March 2012	31 March 2013
		Rs. '000	Rs. '000	Rs. '000
	Cash and cash equivalents			
	Balances with banks:			
	On current accounts	111.61	692.28	-
	Deposits with original maturity of less than three months	-	-	-
	On unpaid dividend account	-	-	-
	Cash on hand	8.79	59.92	-
	A)	120.40	752.20	-
	Other bank balances			
	Deposits with original maturity for more than 12 months	-	-	-
	Deposits with original maturity for more than 3 months but less than 12 months	-	-	-
	Margin money deposit	-	-	-
	B)	-	-	-
	Total (A+B)	120.40	752.20	-



MUNOTH COMMUNICATION LIMITED

17	Revenue from operations	31 March 2013	31 March 2012
		Rs. '000	Rs. '000
	Finished goods	88.72	188,079.58
	Revenue from operations (gross)	88.72	188,079.58
	Less: Excise duty #	-	-
	Revenue from operations (net)	88.72	188,079.58
18	Other income	31 March 2013	31 March 2012
		Rs. '000	Rs. '000
	Interest income on		
	Others	3.24	-
	Dividend income on Shares and Mutual Fund	97.27	136.24
	Commission income	-	148.85
	Share Trading Income	80.80	
	Other non-operating income (net of expenses directly attributable to such income of		
	Other income	3,474.00	16.28
	Rental income	7.20	7.20
		3,662.52	308.57
19	(Increase)/decrease in inventories	31 March 2013	31 March 2012
		Rs. '000	Rs. '000
			(Increase) /Decrease
	Inventories at the end of the year (31 March 2013)		
	Traded goods		
	Stock-Mobiles	3,595.05	3,595.05
	Stock-Shares (Refer Annexure 15)	-	14,127.79
		3,595.05	17,722.85
	Inventories at the beginning of the year (31March2012)		
	Traded goods		
	Stock-Mobiles	3,595.05	24,758.31
	Stock-Shares	-	17,022.56
		3,595.05	41,780.87
		0.00	24,058.02
20	Employee benefit expense	31 March 2013	31 March 2012
		Rs. '000	Rs. '000
	Salaries, wages and bonus	1,237.15	5,718.92
	Managerial Remuneration	1,500.00	1,500.00
	Contribution to provident and super annuation fund	81.61	135.87
	Gratuity expense	60.00	160.00
	Staff welfare expenses	68.85	87.29
	Ex- Gratia	2.88	-
	Performance pay	-	-
		2,950.49	7,602.08
21	Other expenses	31 March 2013	31 March 2012
		Rs. '000	Rs. '000
	Power and fuel	256.88	221.37
	Rent	-	-
	Rates and taxes, excluding, taxes on income	13.30	59.98
	Insurance	115.47	297.32



MUNOTH COMMUNICATION LIMITED

Repairs and maintenance		
Buildings	-	-
Vehicles	138.57	147.77
Office Maintenance	10.46	35.86
Others	97.13	93.58
Advertising and sales promotion	28.40	20.80
Brokerage and discounts - trade discount	7.35	1,955.07
Travelling and conveyance	973.64	2,661.81
Communication costs	142.81	247.31
Printing and stationery	145.35	158.33
Legal and professional fees	111.85	1,255.89
Audit Fees	100.00	100.00
Bad debts/advances written off	-	142.70
Miscellaneous expenses	1.11	2,036.33
Carriage Outwards	1.80	891.54
Web Site Maintenance Charges	33.94	194.67
Share Transfer Expenses	54.32	42.46
Pooja Expenses	24.88	34.11
General Expenses	150.32	9.26
Membership Fees	5.93	1.60
AGM Expenses	1.50	1.99
Listing Fees	88.95	87.63
Filing Fees	2.50	2.55
Preliminary Expenses W/off	695.00	695.00
Deferred revenue Expenditure	490.66	490.67
Donation	77.12	260.00
	3,769.23	12,145.59
Above expenses include research and development expenses	-	-
Payment to auditor		
Audit fee	60.00	60.00
Tax audit fee	-	20.00
Others	40.00	20.00
	100.00	100.00
22 Depreciation and amortization expense	31 March 2013	31 March 2012
	Rs. '000	Rs. '000
Depreciation of tangible assets	1,308.95	1,659.78
Amortization of intangible assets	1,897.54	1,914.94
Depreciation of investment property	-	-
Less: recoupment from revaluation reserve	-	-
	3,206.49	3,574.71
23 Finance costs	31 March 2013	31 March 2012
	Rs. '000	Rs. '000
Interest (TDS: Rs.10530)	105.30	2,228.84
Bank charges	16.32	129.44
Amortization of ancillary borrowing costs	-	-
	121.62	2,358.28
24 Value of imports calculated on CIF basis	31 March 2013	31 March 2012
	Rs. '000	Rs. '000
CIF Value of Imports	-	4,963,422.00



MUNOTH COMMUNICATION LIMITED

25 Earnings per share (EPS)

The following reflects the profit and share data used in the basic and diluted EPS computations:

	31 March 2013 Rs. '000	31 March 2012 Rs. '000
Total operations for the year		
Profit/(loss) after tax	(7,489.73)	(8,373.88)
Less : Dividends on convertible preference shares & tax thereon		-
Net profit/(loss) for calculation of basic EPS	(7,489.73)	(8,373.88)
Net profit as above	(7,489.73)	(8,373.88)
Add : dividends on convertible preference shares & tax thereon		-
Add : interest on bonds convertible into equity shares (net of tax)		-
Net profit/(loss) for calculation of diluted EPS	(7,489.73)	(8,373.88)
Continuing operations		
Profit/(loss) after tax	(7,489.73)	(8,373.88)
Less : dividends on convertible preference shares & tax thereon		-
Net profit for calculation of basic EPS	(7,489.73)	(8,373.88)
Net profit as above	(7,489.73)	(8,373.88)
Add : dividends on convertible preference shares & tax thereon		-
Add : interest on bonds convertible into equity shares (net of tax)		-
Net profit/(loss) for calculation of diluted EPS	(7,489.73)	(8,373.88)
Weighted average number of equity shares in calculating basic EPS	(0.08)	(0.09)
Effect of dilution:		
Convertible preference shares		-
Convertible bonds		-
Stock options granted under ESOP		-
Weighted average number of equity shares in calculating diluted EPS	(0.08)	(0.09)

26 Related party disclosures

a. Names of related parties and related party relationship

Related parties where control exists

Holding company -NA-
Holding Limited Ultimate holding company -NA-

List of Related Parties with whom transaction have taken place :

- i) Fellow subsidiaries -NA-
ii) Associates
1. Munoth Financial Services Ltd
 2. Munoth Neg Wind Farm Ltd
 3. Munoth Industries Ltd
 4. Munoth G 5 Ltd
- iii) Key management personnel Mr. Jaswant Munoth
iv) Companies having common directors
- 1.M/s. South India Chemicals & Leasing Private Limited
 - 2.M/S.Munoth Financial Services Ltd



MUNOTH COMMUNICATION LIMITED

b. Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

a. Remuneration to key managerial personnel	31 March 2013 Rs. '000	31 March 2012 Rs. '000
<u>Mr. Jaswant Munoth</u>		
Salary, bonus and contribution to PF	1,500.00	1,500.00
Total	1,500.00	1,500.00

Note: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the company as a whole.

b. Non Current Investments	31 March 2013 Rs. '000	31 March 2012 Rs. '000
Associates:		
Munoth Financial Services Ltd	18,227.29	18,227.29
Munoth Neg Wind Farm Ltd - unquoted	737.07	687.07
Munoth Industries Ltd-unquoted	3,125.00	1,525.00

c. Share Application Money	31 March 2013 Rs. '000	31 March 2012 Rs. '000
Associates:		
Munoth G' Five Telecom Limited	1,535.00	2,500.00

27 Previous year's figures have been regrouped and rearranged wherever necessary to conform to current year's classification.

28 Closing inventory as on 31.3.13

NAME OF THE COMPANY whichever is lower)	QTY	Face Value	Value (Cost or Mkt)
Ambuja Foods Ltd	100	10	1
Amethi Textiles Ltd	100	10	1
Appolo Tubes Ltd	70000	10	1
Arihant Costyn Ltd	100	10	1
Arvind Remedies Ltd	7000	1	12800
Asian Tractors Ltd	100	10	1
Aurangabad Paper Ltd	100	10	246
Avon Industries Ltd	100	10	1
Axel Polymers Limited	500	10	950
Benaras State Bank Ltd	97800	10	4890000
Benaras State Bank Ltd	50000	10	500000
Bharat Textiles & Proofing Ind Ltd	6200	10	1
Bhiwani Denim Ltd	100	10	1



MUNOTH COMMUNICATION LIMITED

Blue Blend Petro	250	10	1
Btw Industries Ltd	100	10	1
Caplin Point Labora Ltd	1700	10	33898
Cethar Industries Ltd	30000	10	1
Computer Power India Limited	493500	1	1
Coramandel Granites	29200	10	1
Decan Granites Ltd	100	10	1
Delight Hand Pal Ltd	3200	10	1
Deve Sugars Ltd	6200	10	1
Flawless Diamonds Ltd	100	10	50
Gujarat Ambuja Cotspyn	100	10	1
Gujarat Ambuja Proteins	10	10	1
Gujarat Tele Cables	50	10	1
HytaiSun Magnetics Ltd	100	10	1
India Castor Ltd	3300	10	1
Indo French Bio Ent Ltd	500	10	1
Indo Germa Prod Ltd	17600	10	1
Indo Maxwell Ltd	100	10	1
Interfit Techno Products	1400	10	11550
Jain Granites & Pro India Ltd	37300	10	1
Jamshedpur Metal Tr Ltd	1800	10	1
Jaswal Granites Ltd	200	10	1
Keshariya Spinners Ltd	5300	10	1
Kothari Securities Ltd	200000	10	1
Laser Diamonds Ltd	9500	10	30400
Leena Textiles Ltd	3500	10	1
Mangul Knits Ltd	10600	10	1
Neo Intex Mills Ltd	1400	10	1
Nepc Textiles Ltd	700	10	1
Nutech Financial Services Ltd	90000	10	1
Orient Organics Ltd	1700	10	1
Orind Exports Ltd	3300	10	10461
PentaFour Products L	23500	10	1
Praveen Properties Ltd(Partlypaid)	178500	10	1
Prudential Mouli Sugars Ltd	200	10	1
Ramkish Tyres Ltd	100	10	1
Rave Globals Ltd	495000	10	1
Si Properties Ltd	1500	10	1
Sisco	100010	23310	
Sofcom Systems Ltd	292500	10	3972150
Sri Vani Sugars & Chem Ltd	1100	10	1
Stan Packs	5000	10	1
Talawadi Rocks & Miner Pro Ltd	10000	10	1
Tatia Stocks & Options L	274600	10	2196800
U B Petro Prod Ltd	100	10	1
U T I Master Gain 92	50	10	650
Usha India Ltd(Usharectifier)	100	10	1
Veejay Lakshmi Engg Works Ltd	1400	10	42280



MUNOTH COMMUNICATION LIMITED

Vinsari Fruitech Ltd	48800	10	1
White House Cotton Indl Ltd	4000	10	1
Ceat Financial Services Ltd	11050	10	1
Chandra Prabhu Housing Ltd	71500	10	1
Excel Finance Ltd	13500	10	1
Innovation Securities Ltd	5500	10	1
Mercantile Credit Corpn Ltd	50	10	1
Olympia Capitals & Management Ltd	4300	10	1
Sanmac Motor Finance	2900	10	1
Shasun Finance Ltd	1000	10	1
Vertex Securities	800000	3	2400000
	3432260		14125601
DEBENTURES			
Deepak Fertilisers & Chem Ltd	50	10	692.5
Tata Elexi Ltd	50	10	1500
	100		2192.5
Total	-	-	3432360
			14127793.5

NOTE:

Investments by name Arvind Remedies Ltd, Aurangabad Paper Ltd, Axel Polymers Limited, Caplin Point Labora Ltd

Interfit Techno Products, Sisco and Veejay Lakshmi Engg Works Ltd were sold during the Current Year

As per our report of even date

For KUMBHAT & CO

Firm Registration Number : 001609S
Chartered Accountants

For on behalf of the board of directors of
Munoth Communication Ltd

Ajit Kumbhat
Partner
Membership Number : 19582
Place : Chennai
Date : 29/05/2013

Lalchand Munoth
[Chariman]

Jaswant Munoth
[Managing Director]

Bharat Munoth
[Director]



MUNOTH COMMUNICATION LIMITED

Cash Flow Statement for the year ended 31 March 2013

	Year ended 31 March 2013 Rs. in '000	Year ended 31 March 2012 Rs. in '000
Cash flow from operating activities		
Profit before tax	(7,490)	(7,658)
Non-cash adjustment to reconcile profit before tax to net cash flows :		
Depreciation/amortisation	3,206	3,575
Provision for gratuity	60	-
Provision for Bonus	-	-
Foreign Exchange Gain	-	-
Preliminary Expenses w/o	695	695
Amortization of Ancillary Cost	491	491
Loss/(Profit) on sale of fixed asset	-	-
Interest expense	105	2,229
Dividend Income	(97)	(136)
Interest Income	(3)	-
	<u>(3,033)</u>	<u>(805)</u>
Operating profit before working capital changes		
Movements in working capital :		
Increase/(decrease) in Trade payables	766	(1,203)
Increase/(decrease) in Long-Term Provisions	-	-
Increase/(decrease) in Short-Term Provisions	-	160
Other Long Term Liability	(0)	(20)
Increase/(decrease) in Other current liabilities	(858)	468
Decrease/(Increase) in Trade receivables	(2,077)	(2,242)
Decrease/(Increase) in Inventories	14,128	24,058
Decrease/(Increase) in Long-Term loans and advances	122	(3,875)
Decrease/(Increase) in Short- Term loans and advances	-	110
Decrease/(Increase) in Other current assets	1,070	1,491
Decrease/(Increase) in Other Non- current assets	-	15,024
Cash generated from/(used in) operations	<u>10,118</u>	<u>33,167</u>
Direct taxes paid (Net of refunds)	-	-
Net cash flow from/(used in) operating activities (A)	<u>10,118</u>	<u>33,167</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets,including intangible assets, CWIP and capital advances	-	(1,438)
Proceeds from sale of fixed assets	-	-
Proceeds from sale of non-current investments	-	-
Purchase of Non-current investments	(12,166)	(2,690)
Purchase of Current investments	1,564	(1,564)
Proceeds from sale/maturity of current investments	-	-
Investments in bank deposits (having original maturity more than 3 months)	-	-
Redemption from Sale/Maturity of Current Investments	-	-



MUNOTH COMMUNICATION LIMITED

Redemption/maturity of bank deposits (having original maturity more than 3 months)		
Dividend Received	97	136
Interest Received	<u>3</u>	<u>-</u>
Net cash flow from/(used in) Investing Activity (B)	<u>(10,501)</u>	<u>(5,555)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings		
Repayment of long term borrowings	(195)	(211)
Proceeds from short term borrowings	-	
Repayment of short term borrowings	-	(24,654)
Interest paid	<u>(105)</u>	<u>(2,229)</u>
Net cash flow from/(used in) Financing Activity (C)	<u>(301)</u>	<u>(27,093)</u>
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(684)	518
Cash and cash equivalents at the beginning of the year	752	234
Cash and cash equivalents at the end of the year	68	752
COMPONENTS OF CASH AND CASH EQUIVALENTS		
Cash on hand	9	60
Cheques/drafts on hand		
With banks-on current account		
- Current Account	112	692
- on deposit account (margin money)	-	-
- Overdrafts	<u>(54)</u>	<u>-</u>
Total cash and cash equivalents	<u>68</u>	<u>752</u>

As per our report of even date

For KUMBHAT & CO
Firm Registration Number : 001609S
Chartered Accountants

For on behalf of the board of directors of
Munoth Communication Ltd

Ajit Kumbhat
Partner
Membership Number : 19582
Place : Chennai
Date : 29/05/2013

Lalchand Munoth
[Chariman]

Jaswant Munoth
[Managing Director]

Bharat Munoth
[Director]

AUDITORS CERTIFICATE

We have examined the above Cash Flow Statement of M/s. Munoth Communication Limited for the year ended 31st March 2013 which is based on and in agreement with the audited accounts for the relevant financial year. According to the information and explanation given to us, the aforesaid Cash Flow Statement, prepared by the company, is in accordance with the requirements of Clause 32 of the Listing agreement with the Stock-Exchanges.

For **KUMBHAT & CO.,**
Chartered Accountants

(AJIT KUMBHAT)
Partner
M. No.19582

Place : Chennai
Date : 29/05/2013



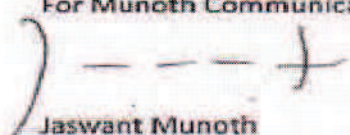
Munoth Communication Limited

(Formerly Munoth Investments Ltd)

Regd Office : Munoth Centre, Suite No. 48 11rd Floor, 343, Triplicane High Road, Chennai - 600 005. INDIA
Phone : 91-44-2859 1190 Fax : 91-44-2859 1189 E-mail : info@munothcommunication.com

FORM A

Format of covering letter of the annual audit report to be filed with the Stock Exchange

1	Name of the Company	MUNOTH COMMUNICATION LIMITED
2	Annual Financial statements for the year ended	31 st March 2013
3	Type of Audit observation	Un- Qualified
4	Frequency of observation	Not Applicable
5	To be signed by * Managing Director	<p>For Munoth Communication Limited</p>  <p>Jaswant Munoth Managing Director</p>