

**FORM A**

Format of covering letter of the annual audit report to be filed with the stock exchanges

1.	Name of the Company:	Infomedia Press Limited
2.	Annual financial statements for the year ended	31 March 2013
3.	Type of Audit observation	<p>The report of statutory auditors contains the following observations on the financial statements.</p> <p>(i) Emphasis of Matter in the Independent Auditors' Report on the financial statements</p> <p>"We draw attention to Note 31 to the financial statements which describes that the Company has incurred a net loss of Rs. 242,261,261 during the year ended 31 March 2013 and has discontinued its printing operations. The management of the Company is evaluating various options, including sale of certain assets of the Company and starting a new line of business. These conditions, along with other matters as set forth in the aforesaid note, indicate the existence of a material uncertainty that may cast significant doubt on Company continuing as a going concern. Our opinion is not qualified in respect of this matter."</p> <p>(ii) Observations in the annexure to the Independent Auditor's Report under the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956:</p> <p>(a) "In our opinion, the Company's accumulated losses at the end of the financial year are more than fifty percent of its net worth. It has not incurred cash losses in the immediately preceding financial year; however, in the current financial year, the Company has incurred cash losses"</p> <p>(b) "In our opinion, the Company has used funds raised on short-term basis for long-term investments. The Company has non-current assets of Rs. 87,605,422 and negative net worth of Rs. 96,388,349 out of which Rs. 49,002,538 is funded through short term funds."</p>
4.	Frequency of observation	Observations (i) and (ii) (a) have been appearing since financial year 2008-09 and observation (ii) (b) has appeared for the first time.
5.	Signed by-	<ul style="list-style-type: none"> <li>• Director Raghav Bahi</li> <li>• Manager Sanjeev Singh.</li> </ul> <p align="center"><i>R. Bahi</i> <i>Sanjeev Singh</i></p>


**CERTIFIED TRUE COPY**

**For Infomedia Press Limited**

*Sanjeev Singh*

**Authorised Signatory**



<ul style="list-style-type: none"> <li>Auditor of the company: For <b>Walker, Chandok &amp; Co</b> Chartered Accountants Firm Registration No.: 001076N  per <b>B.P. Singh</b> Partner Membership No.: 70116</li> <li>Audit Committee Chairman Manoj Mohanka,</li> <li>Place: Noida</li> <li>Date: July 2, 2013</li> </ul>	<p>Walker, Chandok &amp; Co</p> <p><i>B.P. Singh</i></p> <p><i>Manoj Mohanka</i></p>  <p><b>CERTIFIED TRUE COPY</b></p>
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For Infomedia Press Limited

*Sanku*  
Authorised Signatory