

30th
Annual Report
2011-2012

NEW MARKETS ADVISORY LIMITED

71, Laxmi Building, 4th Floor,
Sir P. M. Road, Fort, Mumbai - 400001.

NEW MARKETS ADVISORY LIMITED

BOARD OF DIRECTORS

- PRAKASH SHAH
- SHIRISH SHETYE
- KOMAL SINGH JAROLI

AUDITORS

- J. P. CHATURVEDI & CO.
Chartered Accountants,
Mumbai

BANKERS

- Syndicate Bank
Mumbai

REGISTERED OFFICE

- 71, Laxmi Building, 4th Floor,
Sir P. M. Road, Fort,
Mumbai-400001.

SHARE TRANSFER AGENT

- PURVA SHAREREGISTRY INDIA PVT. LTD.,
Shiv Shakti Industrial Estates, G. Floor,
Unit No. 9, 7-B, J. R. Boricha Marg,
Sitaram Mill Compound, Mumbai 400 011.
Phone: (022) 2301 6761/ 2301 8261
Fax: (022) 2301 8261

NOTICE

NOTICE is hereby given that the Thirtieth Annual General Meeting of the NEW MARKETS ADVISORY LIMITED will be held on Saturday, September 29, 2012 at 4.00 P. M. at its Registered Office at 71, Laxmi Building, 4th Floor, Sir P. M. Road, Fort, Mumbai-400001 to transact the following ORDINARY BUSINESS :

1. To adopt the Audited Balance Sheet and Profit & Loss Account for the year ended March 31, 2012 and the Reports of the Directors and Auditors.
2. To appoint a Director in place of Mr. Prakash Shah, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Auditors and fix their remuneration.

Place : Mumbai,

By Order of the Board of Directors

Date : May 30, 2012

REGISTERED OFFICE

71, Laxmi Building, 4th Floor,
Sir P. M. Road, Fort, Mumbai-400001.

SHIRISH SHETYE

Director

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH A PROXY NEED NOT BE A MEMBER. PROXIES MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE ANNUAL GENERAL MEETING.
2. The Register of Members and Share Transfer Books of the Company will remain closed from Monday, 24th September 2012 to Saturday, 29th September 2012 (both days inclusive).

NEW MARKETS ADVISORY LIMITED

DIRECTORS' REPORT

To
The Members of
New Markets Advisory Limited

Your Directors have pleasure in presenting Thirtieth Annual Report together with the Audited Accounts of the Company for the year ended 31st March 2012.

FINANCIAL RESULTS

PARTICULARS	(Amount in ₹)	
	Year ended 31/3/2012	Year ended 31/3/2011
Net Sales/ Income from Operations	5,70,200	5,45,000
Other Income	2,30,860	1,55,520
Total Expenditure	6,68,947	6,00,981
Depreciation	1,460	3,096
Profit/ (Loss) before Tax	1,30,653	96,443
Provision for Taxation	40,372	29,800
Net Profit/ (Loss)	90,281	66,643

PERFORMANCE

Sales and Income from Operations during the year was ₹ 5,70,200/- as compared to ₹ 5,45,000/- in the previous year. Due to accumulated losses; your Directors are unable to recommend any dividend. The management is exploring and examining the new areas for widening the activities of the company.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 217(2AA) of the Companies Act, 1956 the Directors confirm that:

- 1) In the preparation of the annual accounts, the applicable accounting standards had been followed;
- 2) Appropriate accounting policies as mentioned in Note No. 1 have been applied consistently and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2012 and of the profit of the Company for Year ended on that date.
- 3) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- 4) The annual accounts have been prepared on a going concern basis.

LISTING AGREEMENT

Pursuant to Clause 32 of the listing agreement with Mumbai Stock Exchange, the Company declares that its securities are listed on Mumbai Stock Exchange. Listing Fees have been duly paid to the Mumbai Stock Exchange for the year 2012-2013.

DIRECTORS

Mr. Prakash Shah, Director retires by rotation at ensuring Annual General Meeting and being eligible offer himself for reappointment.

FIXED DEPOSITS

The Company has not accepted Fixed Deposits from the public during the year under review.

EMPLOYEES

There was no employee in receiving remuneration beyond the limit prescribed under the provisions of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 as amended up to date.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The company has no activities relating to conservation of energy or technology absorption hence, the information as required under section 217 (1)(a) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is not applicable. The Company has no foreign exchange earning and outgo during the year under review.

AUDITORS

M/s. J. P. Chaturvedi & Co., Chartered Accountants, Auditors of the Company, retires on conclusion of the ensuing Annual General Meeting. However, they are eligible for reappointment and members are requested to appoint the Auditors for the year 2012-2013 and fix their remuneration.

SECRETARIAL AUDIT REPORT

The Company has obtained Secretarial Audit Report from M/s. GMJ & ASSOCIATES, Company Secretaries in whole-time practice under section 383A of the Companies Act, 1956 and it forms part of the balance sheet.

Place : Mumbai,
Date : May 30, 2012

REGISTERED OFFICE

71, Laxmi Building, 4th Floor,
Sir P. M. Road, Fort, Mumbai-400001.

By Order of the Board of Directors

SHIRISH SHETYE
Director

PRAKASH SHAH
Director

GMJ & ASSOCIATES

Company Secretaries

3rd & 4th Floor, Vastu Darshan-B,
Above Central Bank of India,
Azad Road, Andheri (East),
Mumbai-400069
Tel.: 61919293 / 222
Fax : 2684 2221
E-mail : cs@gmj.co.in

COMPLIANCE CERTIFICATE

(Under Proviso to Sub-Section (1) of Section 383 A of the Companies Act, 1956)

Registration No. : 11-028648 of 1982
Nominal Capital : Rs. 1,25,00,000/
Paid-up Capital : Rs. 1,24,00,000/

To
The Members,
NEW MARKETS ADVISORY LIMITED

We have examined the registers, records, books and papers of **NEW MARKETS ADVISORY LIMITED** having its registered office at 71, Laxmi Building, 4th Floor, Sir P. M. Road, Fort, Mumbai – 400 001 as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the company for the financial year ended on 31st March, 2012. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. the company has kept and maintained all registers as stated in Annexure “A” to this certificate as per the provisions and the rules made thereunder and all entries therein have been duly recorded.
2. the company has duly filed the forms and returns as stated in Annexure “B” to this certificate with the Ministry of Corporate Affairs within the time prescribed under the Act and the rules made thereunder.
3. the company is a public limited company and hence comments are not required .
4. the Board of Directors duly met 4 times on 14th May, 2011, 12th August, 2011, 14th November, 2011 and 6th February, 2012 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the minutes Book maintained for the purpose.
5. the company has closed its Register of Members from 24th September, 2011 to 30th September, 2011 and has complied with the provisions of the Act.
6. the Annual General Meeting for the financial year ended on 31st March, 2011 was held on 30th September, 2011 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. no extra ordinary general meeting was held during the financial year under scrutiny.
8. the company has not advanced any loan to its Directors and/or persons or firms or companies referred to in the Section 295 of the Act.

9. no contracts were entered during the year attracting the provisions of Section 297 of the Act.
10. the company was not required to make any entries in the register maintained under Section 301 of the Act.
11. as there were no instances falling within the purview of Section 314 of the Act, the company has not obtained any approvals from the Board of Directors, members or Central Government.
12. the company has not issued any duplicate share certificates during the financial year under scrutiny.
13. the company has :
 - i. not made any allotment/transfer/transmission of securities during the financial year.
 - ii. not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
 - iii. not posted warrants to any member of the company as no dividend was declared during the financial year.
 - iv. no amounts unpaid in dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years and hence transferring of the same to the Investor Education and Protection Fund does not arise.
 - v. duly complied with the requirements of Section 217 of the Act.
14. the Board of Directors of the company is duly constituted and there was no appointment of directors, additional directors, alternate directors and directors to fill casual vacancy during the financial year under scrutiny.
15. the company has not appointed any Managing Director or Whole-time Director during the financial year under scrutiny.
16. the company has not appointed any sole-selling agents during the financial year under scrutiny.
17. the company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar of Companies and/or such other authorities prescribed under the various provisions of the Act.
18. the Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. the company has not issued any shares/debentures/other securities during the financial year.
20. the company has not bought back any shares during the financial year under scrutiny.
21. the company has not issued any preference shares/debentures and hence there is no question of redemption of the same.

22. during the year there was no need for the company to keep in abeyance right to dividend, rights shares and bonus shares.
23. the company has not invited/accepted any deposits falling within the purview of Section 58A during the financial year under scrutiny.
24. the amounts borrowed by the company from Directors are within the borrowing limits of the company and that necessary resolution as per Section 293(1)(d) of the Act has been passed in earlier years.
25. the company has made investments in other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept for the purpose.
26. the company has not altered the provisions of the Memorandum of Association with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. the company has not altered the provisions of the Memorandum of Association with respect to the objects of the company during the year under scrutiny.
28. the company has not altered the provisions of the Memorandum of Association with respect to name of the company during the year under scrutiny and has complied with the provisions of the Act.
29. the company has not altered the provisions of the Memorandum of Association with respect to share capital of the company during the year under scrutiny.
30. the company has not altered its Articles of Association during the year under scrutiny.
31. there was no prosecution initiated against or show cause notice received by the company and no fines or penalties or any other punishment was imposed on the company during the financial year, for the offences under the Act.
32. the company has not received any sum as security from its employees during the year under scrutiny.
33. the provisions of Section 418 of the Act are not applicable to the company during the year under scrutiny.

**For GMJ & ASSOCIATES.
COMPANY SECRETARIES**

**PLACE: MUMBAI
DATE : 30th May, 2012**

**(SARIKA JAJODIA)
PARTNER
C.P. NO. 5404**

Registration No. : 11-028648 of 1982

Nominal Capital : Rs. 1,25,00,000/-

Paid-up Capital : Rs. 1,24,00,000/-

Annexure A

Registers as maintained by the Company

- 1 Register of Charges U/S. 143
- 2 Register of Members U/S. 150.
- 3 Attendance Register for General Meeting U/S. 174.
- 4 Minutes Books of General Meetings and Board Meetings U/S. 193.
- 5 Attendance Register for Board Meetings U/S. 287.
- 6 Register of Contracts U/S. 301.
- 7 Register of Directors U/S. 303.
- 8 Register of Directors Shareholding U/S. 307.
- 9 Register of Share Transfer.
- 10 Books of Accounts U/S. 209.
- 11 Register of Investments U/S. 372A.

Annexure B

Forms and Returns as filed by the company with the Ministry of Corporate Affairs during the financial period ended on 31st March, 2012.

Sr. No.	Form No./ Return	Filed under Section	For	Date of filing	Whether filed within prescribed time Yes/No	If delay in filing whether requisite additional fee paid Yes/No
01	Form 23B	224(1A)	Appointment of Auditor for year ended 31 st March, 2012	18 th October, 2011	---	---
02	Compliance Certificate in Form No. 66	383A	the year ended 31 st March, 2011	29 th October, 2011	Yes	No
03	Annual Return in Form No. 20B	159	as on the date of the Annual General Meeting held on 30 th September, 2011	19 th November, 2011	Yes	No
04	Balance Sheet and Profit & Loss Account in Form No. 23AC and 23ACA (XBRL)	220	the year ended 31 st March, 2011	30 th November, 2011	Yes	No

AUDITORS' REPORT

To
The Members of New Markets Advisory Ltd.

- 1 We have audited the attached Balance Sheet of NEW MARKETS ADVISORY LIMITED as at 31st March 2012, and also the Profit and Loss Account and Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2 We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3 As required by the Companies (Auditors Report) Order, 2003 issued by the Central Government of India in terms of sub-section 4A of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said Order.
- 4 Further to our comments in the Annexure referred to above, we report that:
 - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - ii) In our opinion, proper books of Account, as required by law have been kept by the Company, so far as appears from our examination of those books;
 - iii) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - iv) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - v) On the basis of written representations received from the directors, as on 31st March, 2012, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
 - vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2012; and
 - b) In the case of the Profit and Loss Account, of the profit for the year ended on that date.
 - c) In the cash of the cash flow statement, of the cash flows of the Company for the year ended on that date.

Place : Mumbai
Dated : May 30, 2012

For **J. P. CHATURVEDI & CO.**
Chartered Accountants
Registration No.: 130274W

Address: 73, Mulji Jetha Building,
3rd Floor, Princess Street,
Mumbai 400 002

J. P. CHATURVEDI
Proprietor
Membership No. 031373

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in paragraph 3 of our report of even date on the accounts of NEW MARKETS ADVISORY LIMITED for the year ended on 31st March, 2012.)

- 1) The provisions of clauses ii, xi, xii, xiii, xv, xvi, xvii, xviii, and xix of paragraph 4 and 5 of the Companies (Auditors' Report) Order, 2003 are not applicable for the current year.
- 2) In respect of fixed assets:
 - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - (b) As informed to us, fixed assets of the company were physically verified by the management during the year in accordance with a program of verification, which in our opinion provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us no material discrepancy were noticed on such verification.
 - (c) No substantial (or major) part of the fixed assets has been disposed off during the year.
- 3) (a) Loans taken by the company:

According to the information and explanation given to us, the Company has not taken during the year any loan from any Company, Firm or other party listed in the register mentioned under section 301 of the Companies Act, 1956.

(b) Loans given by the company:

According to information and explanation given to us the Company has not granted any loan to any Company, Firm or other party listed in register mentioned under section 301 of the Companies Act, 1956.
- 4) In our opinion and according to the information and explanations given to us, the Company has adequate internal control procedures commensurate with the size of the company and nature of its business with regard to purchase and sale of inventories and assets
- 5) According to the information and explanations provided by the management, there have been no transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956.
- 6) The Company has not accepted any deposit in contravention of the provision of section 58A of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.
- 7) The Central Government has not prescribed the maintenance of Cost Records under Section 209(1) of the Companies Act, 1956 for any of the products of the company.

- 8 (a) As informed to us Provident Fund and Employees State Insurance Act is not applicable to the company.
- (b) According to the information and explanation given to us the Company does not have any undisputed amount payable in respect of Income Tax, Wealth Tax, Custom Duty and Excise Duty outstanding as at the last day of the financial year for a period of more than six months from the date they become payable.
- 9) According to the Cash Flow Statement and other records examined by us and the information and explanations given to us, on all overall basis, funds raised on short term basis have, prima facie, not been used during the year for long term investments (fixed assets etc.) and vice versa, other than temporary deployment pending application.
- 10) The Company has not raised any money through a public issue during the year under review.
- 11) The Company is not a Sick Industrial Unit within the meaning of clause (o) of Sub Section (1) of Section 3 of Sick Industrial Companies (Special Provision) Act, 1985.
- 12) The company has maintained proper records in respect of transactions and contracts in shares, securities, debentures and other investments and timely entries have been made therein. Shares, securities, debentures and other investments have been held by the company in its own name.
- 13) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the company was noticed or reported during the year.

Place : Mumbai
Dated : May 30, 2012

For **J. P. CHATURVEDI & CO.**
Chartered Accountants
Registration No.: 130274W

Address: 73, Mulji Jetha Building,
3rd Floor, Princess Street,
Mumbai 400 002

J. P. CHATURVEDI
Proprietor
Membership No. 031373

NEW MARKETS ADVISORY LIMITED

Balance Sheet as at 31st March, 2012

(Amount in ₹)

Particulars	Note No.	As at March 31, 2012	As at March 31, 2011
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	12400000	12400000
(b) Reserves and Surplus	3	(403121)	(493402)
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities		0	0
(4) Current Liabilities	4		
(a) Short-term borrowings		300000	0
(b) Trade payables		0	0
(c) Other current liabilities		17736	19894
(d) Short-term provisions		40372	29800
Total		12354987	11956292
II. Assets			
(1) Non-current assets			
<i>(a) Fixed assets</i>			
(i) Tangible assets	5	13576	4537
(ii) Intangible assets			0
(iii) Capital work-in-progress			0
(iv) Intangible assets under development			0
(b) Non-current investments	6	2262000	2262000
(c) Deferred tax assets (net)		0	0
(d) Long term loans and advances		0	0
(e) Other non-current assets		0	0
(2) Current assets			
(a) Current investments	7	0	0
(b) Inventories		0	0
(c) Trade receivables		111398	246398
(d) Cash and cash equivalents		4008975	735569
(e) Short-term loans and advances		5959038	8707788
(f) Other current assets		0	0
Total		12354987	11956292
Summary of Significant Accounting Policies		1	
See accompanying notes to the financial statements			
In terms of our Report attached.			
FOR J. P. Chaturvedi & Co. Chartered Accountants.		For and on behalf of the Board	
(J. P. Chaturvedi) Proprietor. PLACE : MUMBAI DATE : 30/05/2012		(DIRECTOR)	(DIRECTOR)

NEW MARKETS ADVISORY LIMITED

Statement of Profit and Loss for the year ended 31st March, 2012

(Amount in ₹)

Particulars	Note No.	For the year ended March 31, 2012	For the year ended March 31, 2011
I. Revenue from operations	8	570200	545000
II. Other Income	9	230860	155520
Total Revenue		801060	700520
<i>IV. Expenses:</i>			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		0	0
Employee benefit expense		0	0
Depreciation and amortization expense	10	1460	3096
Other expenses	11	668947	600981
Total Expenses		670407	604077
V. Profit before exceptional and extraordinary items and tax		130653	96443
VI. Exceptional Items		0	0
VII. Profit before extraordinary items and tax		130653	96443
VIII. Extraordinary Items		0	0
IX. Profit before tax		130653	96443
X. Tax expense:			
(1) Current tax		40372	29800
(2) Deferred tax			
XI. Profit(Loss) from the period from continuing operations		90281	66643
XII. Earning per equity share:			
(1) Basic and Diluted		0.10	0.07
Summary of Significant Accounting Policies	1		
See accompanying notes to the financial statements			
In terms of our Report attached.			
FOR J. P. Chaturvedi & Co. Chartered Accountants.		For and on behalf of the Board	
(J. P. Chaturvedi) Proprietor. PLACE : MUMBAI DATE : 30/05/2012		(DIRECTOR)	(DIRECTOR)

NEW MARKETS ADVISORY LIMITED

1) NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2012.

A) SIGNIFICANT ACCOUNTING POLICIES:

I. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

During the year ended 31st March 2012, the revised Schedule VI notified under the Companies Act 1956, has become applicable to the company, for preparation and presentation of its financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The company has also re-classified the previous year figures in accordance with the figures of the current year.

II. BASIS OF ACCOUNTING :

The financial statements are prepared under historical cost convention, on accrual basis, in accordance with the provisions of Companies Act, 1956 and the accounting principles generally accepted in India and comply with the Accounting Standards notified by the Companies (Accounting Standards) Rules, 2006.

III. REVENUE RECOGNITION

a) Income is recognized upon invoicing shares sold and services rendered.

b) The Income from dividend and interest are stated at gross.

IV. FIXED ASSETS

Fixed Assets are stated at cost of acquisition less accumulated depreciation.

V. DEPRECIATION

The company has provided depreciation on Fixed Assets on written down value basis at the revised rates prescribed under the Income Tax Act, 1961.

VI. INVESTMENTS:

Investments are stated at cost. Fluctuation in value of investments is accounted on realization.

VII. PAYMENT TO AUDITORS

	Current Year	Previous Year
	₹	₹
Statutory Audit Fees	<u>3,000</u>	<u>3,000</u>
	<u>3,000</u>	<u>3,000</u>

VIII. TAXES ON INCOME

Income Tax expenses comprises of current tax and deferred tax (charge or credit). Provision for Income Tax is made on the basis of taxable income for the current accounting year in accordance with the provisions of the Income Tax Act, 1961. There is no deferred tax liability up to the year ended 31st March, 2012.

IX. Related party Disclosures

Party	Relation
Symbol Advertising & Marketing	Associates
Prakash Shah	Director

Related Party Transactions

Details	Related Parties	Opening Balance	Debit for the Year	Credit for The Year	Closing Balance
Expenses	Associates	---	17,672	17,672	---
Loan	Director	---	3,00,000	---	3,00,000

X. CONTINGENT LIABILITIES

No contingent liabilities is provided for the year ended 31/03/2012.

NEW MARKETS ADVISORY LIMITED

NOTES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2012

2) Share Capital

Sr. No	Particulars	As at March 31, 2012	As at March 31, 2011
1	AUTHORIZED CAPITAL 12,50,000 Equity Shares of Rs. 10/- each.	12500000	12500000
		12500000	12500000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL 12,40,000 Equity Shares of Rs. 10/- each, Fully Paid up	12400000	12400000
	Total	12400000	12400000

Reconciliation of Nos. Of Shares

	As at March 31, 2012	As at March 31, 2011
Number of Equity Shares at the beginning	1240000	1240000
Add: - Number of Shares Issued	0	0
Number of Equity Shares at the end	1240000	1240000

Details of Shareholders holding more than 5% of Shares

Name	Class of Share	No. of Share Holding	Percentage of Holding
BHAGWAN SARDA	EQUITY	150000	12.09%
RAKHI JITENDRA SALECHA	EQUITY	100000	8.06%
SURESHKUMAR BHANDARI	EQUITY	70000	5.65%
PRATIK SURESH BHANDARI	EQUITY	20000	1.61%

3) Reserve & Surplus

Amount in ₹

Sr. No	Particulars	As at March 31, 2012	As at March 31, 2011
1	Surplus (Profit & Loss Account)		
	Opening Balance	(4,93,402)	(5,60,045)
	Add: Profit for the year	90,281	66,643
	Total	(4,03,121)	(4,93,402)

4) Current Liabilities

Amount in ₹

Sr. No	Particulars	As at March 31, 2012	As at March 31, 2011
1	Short Term Borrowings - Related Parties	3,00,000	0
2	Other Current Liabilities - Trade creditors	17,736	19,894
3	Short Term Provisions - Income Tax	40,372	29,800
	Total	3,58,108	49,694

NEW MARKETS ADVISORY LIMITED

5) Fixed Assets

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 31.3.11	Additions/ Deductions	As at 31.3.12	As at 31.3.11	For the Year	As at 31.3.12	As at 31.3.12	As at 31.3.11
Date Processing Equipments	38350	---	38350	36615	1040	37655	695	1735
Accessories	9500	10499	19999	6698	420	7118	12881	2802
TOTAL ₹	47850	10499	58349	43313	1460	44773	13576	4517
Previous Year ₹	44300	3550	47850	40217	3096	43313	4517	

6) Non Current Investment

Amount in ₹

Sr. No	Particulars	As at March 31, 2012	As at March 31, 2011
1	Investment in Equity Shares	2262000	2262000
	Total	2262000	2262000

Aggregate amount of Quote Investment & Market Value

Quoted at Cost

Fully paid Equity Shares of ₹ 10/- each

		As at March 31, 2012	As at March 31, 2011
20,000	Bacil Pharma Limited	2,00,000	2,00,000
1,90,000	Vora Constructions Limited	19,00,000	19,00,000
		21,00,000	21,00,000

Unquoted at Cost

Fully paid Equity Shares of ₹ 1/- each

		As at March 31, 2012	As at March 31, 2011
900	Bombay Stock Exchange Ltd.	1,62,000	1,62,000
		1,62,000	1,62,000

Aggregate Market value of quoted Investments

31,86,600

18,47,400

7) Current Assets

Amount in ₹

Particulars	As at March 31, 2012	As at March 31, 2011
Trade Receibles	111398	246398
Cash and Cash equivalents		
Cash Balance	30954	148708
Bank Balance	3978021	586861
Short Term Loans & Advances	5959038	8707788
Total	10079411	9689755

8) Revenue from Operations**Amount in ₹**

Sr. No	Particulars	For the year ended March 31, 2012	For the year ended March 31, 2011
1	Income from Operations	570200	545000
	Total	570200	545000

9) Other Income**Amount in ₹**

Sr. No	Particulars	For the year ended March 31, 2012	For the year ended March 31, 2011
a)	Interest	226250	150164
b)	Interest - Income Tax Refund	1010	1756
c)	Dividend	3600	3600
	Total	230860	155520

10) Depreciation & Amortization Expense**Amount in ₹**

Sr. No	Particulars	For the year ended March 31, 2012	For the year ended March 31, 2011
1	Depreciation	1460	3096
	Total	1460	3096

11) Other Expenses**Amount in ₹**

Sr. No	Particulars	For the year ended March 31, 2012	For the year ended March 31, 2011
1	Salaries & Staff Welfare Expenses	154570	65294
2	Printing & Stationery	17162	13800
3	Travelling & Conveyance Expenses	53010	22500
4	Miscellaneous Expenses	23570	14506
5	Postate & Telegram	8675	7494
6	Office Expenses	19620	27960
7	General & Administrative Expenses	334076	347143
8	Legal & Profession Fees	29929	80832
9	Auditors Remuneration	3000	3000
10	Listing and Custodian Fees	24663	18141
11	Bank Charges	672	311
	Total	668947	600981

NEW MARKETS ADVISORY LIMITED

CASH FLOW FOR THE YEAR ENDED 31.3.2012

(Amount in ₹)

	For the year ended March 31, 2012	For the year ended March 31, 2011
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and other extraordinary items	1,30,653	96,443
Adjustment for		
Taxation	(40,372)	(29,800)
Depreciation	<u>1,460</u>	<u>3,096</u>
Operating Profit before working capital changes	<u>91,741</u>	<u>69,739</u>
Adjustments for		
Trade Receivable	1,35,000	1,93,214
Short term borrowing	3,00,000	0
Other Provisions	10,572	14,498
Fixed assets	(10,499)	(3,550)
Short term loans & advances	27,48,750	(1,25,711)
Other Current Liabilities	<u>(2,158)</u>	<u>(8,190)</u>
Cash Generated from Operations	(A) <u>32,73,406</u>	<u>1,40,000</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Increase/ Decrease In Investments/ Fixed Assets	NIL	NIL
Net Cash Flow From Investing Activities	(B) NIL	NIL
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase In Equity Share Capital	NIL	NIL
Net Cash Flow From Financing Activities	(C) NIL	NIL
NET INCREASE IN CASH & CASH EQUIVALANTS (A+B+C)	32,73,406	1,40,000
Cash And Cash Equivalents As At The Beginning Of The Year	7,35,569	5,95,569
CASH AND CASH EQUIVALENTS AS AT END OF THE YEAR	40,08,975	7,35,569

NOTE

Figures in brackets is out flow

As per our Report of even date

For J. P. CHATURVEDI & CO.

Chartered Accountants

J. P. Chaturvedi
Proprietor

PRAKASH SHAH
Director

SHIRISH SHETYE
Director

Place : Mumbai
Dated : May 30, 2012

NEW MARKETS ADVISORY LIMITED
Registered Office : 71, Laxmi Building, 4th Floor,
Sir P. M. Road, Fort, Mumbai - 400001.

PROXY FORM

Reg. Folio No. _____

Mr./Mrs./Miss _____ of _____ in the district of _____ being member/s of the above mentioned Company hereby appoint _____ of _____ in the district of _____ or failing him _____ of _____ in the district of _____ as my/our proxy to vote for me/us on my/our behalf at the THIRTIETH ANNUAL GENERAL MEETING of the Company to be held on Saturday, September 29, 2012 at 4.00 P. M. and at any adjournment thereof.

Signed this _____ day of _____ 2012.

Signature _____

Affix Re. 1/- Revenue Stamp

NOTE : This Proxy must be deposited at the Registered Office at 71, Laxmi Building, 4th Floor, Sir P. M. Road, Fort, Mumbai-400001 at least 48 hours before the meeting.

NEW MARKETS ADVISORY LIMITED
Registered Office : 71, Laxmi Building, 4th Floor,
Sir P. M. Road, Fort, Mumbai-400001

ATTENDANCE SLIP

30th Annual General Meeting

Reg. Folio No. _____

Mr./Mrs./Miss _____

I certify that I am registered Shareholder/Proxy for the Registered Shareholder(s) of the Company.

I hereby record my presence at the THIRTIETH ANNUAL GENERAL MEETING of the Company to be held on Saturday, September 29, 2012 at the Registered Office of the Company at 4.00 P. M.

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

NOTE : Please fill this attendance slip and hand it over at the entrance.

BOOK-POST

If undelivered, please return to:

NEW MARKETS ADVISORY LIMITED

71, Laxmi Building, 4th Floor,
Sir P. M. Road, Fort, Mumbai -400001.