

**EAST BUILDTECH LIMITED**  
(formerly Chokhani Business Ltd.)

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**NOTICE**

NOTICE is hereby given that the 28th Annual General Meeting of EAST BUILDTECH LIMITED (formerly known as Chokhani Business Limited) will be held on Friday, 28th September, 2012 at 1, DSIDC Complex, Okhla Industrial Area, Phase-I, New Delhi-110 020 at 11.00 am to transact the following business:-

**ORDINARY BUSINESS**

1. To consider and adopt the Audited Balance Sheet as at 31st March, 2012 and the Profit & Loss Account for the period ended as on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Vivek Garg who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

**NOTES:**

- a) ***A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxy to be effective must be deposited at the Registered Office of the Company duly completed, not less than forty-eight hours before the commencement of the meeting.***
- b) Members / Proxies should bring the attendance slip sent herewith duly filled up for attending the meeting.
- c) The Register of Members and Share Transfer Books of the Company will be closed from 24th September, 2012 to 28th September, 2012 (both days inclusive). Members are requested to communicate change of address, if any.

**For and on behalf of the Board**

Place : New Delhi    **MADHUSUDAN CHOKHANI**  
Date : 30-07-2012    Managing Director  
DIN-00307234

## **DIRECTORS' REPORT**

To

The Members

Your Directors have pleasure in presenting the 28th Annual Report and Audited Balance Sheet as at 31st March, 2012 and the Profit & Loss Account for the period ended as on that date.

### **FINANCIAL RESULTS :**

<b>Particulars</b>	<b>31.03.2012</b>	<b>31.03.2011</b>
	<b>(Rs. in lacs)</b>	<b>(Rs. in lacs)</b>
Total Revenue	229.16	121.78
Profit before Tax	31.94	3.38
Profit for the period	21.93	6.54

### **OPERATION**

As reported earlier, the Company completed the construction work of its commercial-cum-shopping complex at Noida using the modern technologies and facilities.

### **DIVIDEND**

Considering the facts and prevailing circumstances, the Board of Directors of the Company has not recommended any dividend for the year.

### **DIRECTORS**

Shri Vivek Garg, Director is to retire by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

### **FIXED DEPOSITS**

Your company has not invited / accepted any fixed deposits as stipulated under Section 58A of the Companies Act, 1956.

### **AUDITORS**

M/s. Doogar & Associates, Chartered Accountants, the Auditors of the Company will retire at the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

### **AUDITORS' REPORT**

Auditors' observations are self explanatory and are suitably explained in the notes to the accounts.

### **LISTING OF SECURITIES**

The securities of the Company are presently listed on Bombay Stock Exchange.

## **SHARE TRANSFER SYSTEM:**

M/s. Beetal Financial & Computer Services (P) Limited engaged by the Company is acting as Registrar and Share Transfer Agents of the Company. Transfers, Transmission etc. of shares are approved by the Shareholders/Investors Grievance Committee of Directors which meets at a regular interval.

## **PARTICULARS OF EMPLOYEES:**

No employee of the Company is in receipt of excess remuneration of the limits as stipulated under Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

## **CORPORATE GOVERNANCE-CLAUSE 49 OF THE LISTING AGREEMENT:**

In compliance with Clause 49 of the Listing Agreement with the Stock Exchange, a report on Corporate Governance along with Auditors certificate regarding compliance of Corporate Governance as stipulated under Clause 49 of the Listing Agreement and Management Discussion and Analysis are annexed as a part of this Annual Report.

## **SECRETARIAL COMPLIANCE CERTIFICATE**

Secretarial Compliance Certificate pursuant to section 383A of the Companies Act, 1956 issued by VLA & Associates, Company Secretaries is annexed herewith.

## **PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:**

As stipulated under Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, information is enclosed.

## **DIRECTORS' RESPONSIBILITY STATEMENT :**

In compliance with Section 217 (2AA) of the Companies Act, 1956, it is hereby confirmed:-

- (i) That in the preparation of the accounts for the financial year ended 31st March 2012 the applicable accounting standards have been followed along with proper explanations relating to material departure;
- (ii) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent

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so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and the profit and loss of the Company for the year ended under review;

- (iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- (iv) That the Directors had prepared the accounts for the financial year ended 31st March 2012 on a going concern basis except to the extent as noted in the Auditors' Report.

**ACKNOWLEDGMENT :**

Your Directors place on record, their sincere thanks to the Bankers of the Company and all the employees for their co-operation and support.

**For and on behalf of the Board**

Place : New Delhi **MADHUSUDAN CHOKHANI**  
Date : 30-07-2012 Chairman  
DIN-00307234

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**ANNEXURE TO DIRECTORS' REPORT**

1. Information as per Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 as on 31st March, 2012:

**A. CONSERVATION OF ENERGY :**

This is a service industry. Hence, provisions for conservation of energy are not applicable.

**B. TECHNOLOGY ABSORPTION, ADOPTION & INNOVATION :**

Efforts made in technology absorption as per form B of the annexure to the rules.

1. Research & Development:-

a) Specific area in which R & D carried out by the Company.	Nil
b) Benefits derived as a result of the above R & D	Nil
c) Future plan of action	Nil
d) Expenditure on R & D	Nil

2. No technology was imported or purchased during the year.

**C. FOREIGN EXCHANGE EARNINGS & OUTGO :**

- a) Activities relating to exports, initiatives taken to increase exports, development of new export market for products and services and exports plan.

- b) Total Foreign Exchange used and earned including as supporting manufacturer.

	<b>2011-12</b>	<b>2010-11</b>
Used	NIL	Rs. 2,29,448
Earned	NIL	NIL

**D. INFORMATION REGARDING TECHNOLOGY IMPORTED DURING THE LAST FIVE YEARS:**

NIL

**COMPLIANCE CERTIFICATE**

The Members  
**East Buildtech Limited**  
D-3/2, Okhla Industrial Area,  
Phase II, New Delhi 110020

**CIN of the Company : L74999DL1984PLC018610**  
**Authorized Capital as on March 31, 2012 : Rs. 4,50,00,000/-**  
**Paid up Capital as on March 31, 2012 : Rs. 1,87,68,000/-**

I have examined the registers, records, books and papers of M/s. **EAST BUILDTECH LIMITED** (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on March 31, 2012 (financial year). In my opinion and to the best of my information, knowledge and belief and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, within the time / additional time prescribed under the Act and the rules made there under.
3. The Company, being a Public Limited Company, comments is not required.
4. The Board of Directors duly met Four Times respectively on May 14, 2011; July 30, 2011; October 31, 2011; and January 30, 2012 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed.
5. The Company has closed its Register of Members from 23.09.2011 to 30.09.2011, during the financial year and necessary compliance with section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended on March 31, 2011 was held on September 30, 2011 after giving due notice to the members of the Company and other concerned and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extra - Ordinary General Meeting was held during the financial year.
8. The company has not advanced any loans to its directors or persons or firms or companies referred to under section 295 of the Act.
9. The company has not entered into any contracts falling within the purview of section 297 of the Act.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the company has not obtained any approvals from the Board of directors, members or Central Government.
12. The Company has not issued any duplicate share certificates during the financial year.

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13. In relation to the Company:
- (i) The company has delivered all the certificates on lodgement thereof for transfer and for split of shares in accordance with the provisions of the Act, if any;
  - (ii) The Company was not required to deposit any amount in a separate Bank Account as no dividend was declared during the financial year;
  - (iii) The Company was not required to post warrants to any member of the Company as no dividend was declared during the financial year;
  - (iv) The company was not required to transfer any amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund.
  - (v) The Company has duly complied with the requirements of Section 217 of the Act.
14. During the financial year Mr. Suresh Kumar Goenka appointed on 31.10.2011, Mr. Suresh Kumar Agarwal resigned on 08.11.2011 and Board of Directors of the Company is duly constituted after such change.
15. The Company has not appointed any Managing Director / Whole-time Director during the financial year under review.
16. The Company has not appointed any sole-selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/ or such authorities as may be prescribed under the various provisions of the Act during the financial year.
18. The Directors have disclosed their interest in other firms/companies to the Board of directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any shares/ debentures/ other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/accepted any deposits falling within the purview of Section 58A during the financial year.
24. The company has not made any borrowings during the financial year ended March 31, 2012.
25. The Company has duly complied with the provision of Section 372A of the Act, during the financial year under the review.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one State to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.

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28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. As informed by the company, there was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has deposited both employee's and employer's contribution to Provident Fund with prescribed authorities pursuant to section 418 of the Act.

**For VLA & ASSOCIATES**  
**Company Secretaries**

**Place : New Delhi**  
**Date : 30.07.2012**

**VISHAL LOCHAN AGGARWAL**  
**Proprietor**  
C.P. No. : 7622

**Statutory Registers as maintained by the Company**

1. Register of Members u/s 150;
2. Register of Directors, Managing Director, Manager and Secretary u/s 303 ;
3. Register of Director's Shareholding u/s 307;
4. Copies of Annual Returns u/s 163;
5. Minutes Book of Board Meeting u/s 193;
6. Minutes Book of General Meeting u/s 193;
7. Books of Account u/s 209;
8. Register of Contracts u/s 301;
9. Register of Investments or Loans made, Guarantee Given or Security Provided u/s 372A;
10. Register of common seal; and
11. Register of Share Transfer;
12. Attendances register of Board as well as Members meetings.

**Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on March 31, 2012:**

<b>S. No.</b>	<b>Form No./ Return</b>	<b>File under Section</b>	<b>For</b>	<b>Date of filing</b>	<b>Whether filed within prescribed time Yes/No</b>	<b>If delay Filing whether requisite additional fee paid Yes/No</b>
1	Form66	383A	For the financial year 31.03.2011	18/10/2011	Yes	N.A.
2	Form32	303	Appointment, Resignation of Director	21/11/2011	Yes	N.A.
3	Form 20B	192	Filing of Annual Return for the Financial year ending on 31.03.2011	24/11/2011	Yes	N.A.
4	Form 23 AC/ACA	220	Filing of Balance Sheet and Profit and Loss Account for the Financial year ending on 31.03.2011	14/12/2011	Yes	N.A.

## **REPORT ON CORPORATE GOVERNANCE**

### **CORPORATE PHILOSOPHY**

Corporate Governance refers to set of policies, principles, laws, regulations and procedures etc. Our Company has made the requisite compliances under Corporate Governance. The Company has been regularly disclosing in its Directors' Report the information concerning the performance, prospects and other relevant matters affecting the operations of the Company. As required under Clause 49 of the Listing Agreement with Stock Exchanges, following disclosures are set out in achieving good Corporate Governance.

The Company is managed in accordance with most of the requirements prescribed on Corporate Governance concept. In addition Shareholders' Grievance Committee and Audit Committee of Directors have also been constituted.

### **I. BOARD OF DIRECTORS**

#### **A) Composition of Board**

During the year under review, the Board of Directors consisted of Shri Madhusudan Chokhani Managing Director, Shri Suresh Kumar Goenka and Shri Vivek Garg as Independent Directors.

No Director of the Company is either member in more than ten committees and/or Chairman of more than five committees in which they are members.

#### **B) Number of Board Meetings**

During the period 4 Board Meetings were held i.e. on 14th May, 2011, 30th July, 2011, 31st October, 2011 and 30th January, 2012. The details of composition of Board, other Directorship and Committee Chairmanship/Membership of the Members of the Board and their attendance at the Board Meeting and Annual General Meeting of the Company are as under:-

S. No.	Name	Category	Attendance		No. of Directorship and Membership/Chairmanship		
			No. of Meetings	AGM	Other Directorship	Committee Membership	Committee Chairmanship
1.	Madhusudan Chokhani	Managing Director	4	Present	5	2	1
2.	Suresh Kumar Agarwal	Independent Director	3	Present	1	2	1
3.	Suresh Kumar Goenka	Independent Director	2	—	3	2	1
4.	Vivek Garg	Independent Director	1	—	2	2	—

The information as required to be furnished to the Board was made available to them along with detailed agenda notes.

The Board reviews compliance reports of all laws applicable to the Company, prepared by the Company as well as steps taken by the Company to correct non-compliance(s), if any.



**C) Code of Conduct**

Company has laid down a Code of Conduct for all Board Members & Senior Management Personnel of the Company.

All Board Members and Senior Management Personnel have affirmed compliance with the code for the year ended on March 31, 2012. Declaration to this effect signed by the CEO for the year ended on 31st March, 2012 has been included elsewhere in this report.

**II. AUDIT COMMITTEE**

- A) In compliance with Clause 49 of the Listing Agreement, Company has constituted the Audit Committee, comprising of Shri Suresh Kumar Goenka as Chairman (Independent Director), Shri Vivek Garg, Member (Independent Director) and Shri Madhusudan Chokhani, Member (Executive Director)

All the members of the Audit Committee have requisite accounting & financial management expertise.

**B) Meetings of the Audit Committee**

Meetings of the Audit Committee were held on 14th May, 2011, 30th July, 2011, 31st October, 2011 and 30th January, 2012.

Functions of the Audit Committee of the Company inter alia include the following:

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of Statutory Auditor and the fixation of audit fees.
- Approval of payment to Statutory Auditors for any other services rendered by the Statutory Auditors.
- Reviewing, with the management, the annual financial statements before submission of the same to the Board for approval, with particular reference to:
  - Matters required to be included in the Directors' Responsibility Statement in terms of clause (2AA) of section 217 of the Companies Act, 1956.
  - Changes, if any, in accounting policies and practices and reasons for the same.
  - Major accounting entries involving estimates based on the exercise of judgment by the management.
  - Significant adjustments made, if any, in the financial statements arising out of audit findings.
  - Compliance with listing and other legal requirements relating to financial statements.
  - Disclosure of related party transactions, if any.
  - Qualifications, if any, in the Audit Report.
  - Reviewing, with the management, the quarterly financial statements before submission of the same to the Board for approval.
- Reviewing, with the management, performance of Statutory Auditors and adequacy of the internal control system.

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- Reviewing the adequacy of Internal Audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of Internal Audit
- Discussion with management and/or Internal Auditors, if any, of any significant findings and follow up there on
- Reviewing the findings of any internal investigations into matters where there is suspected fraud or irregularity
- Discussions with Statutory Auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- To look into the reasons for substantial defaults, if any, in the payment to the depositors, debenture holders, shareholders (in case of non payment of declared dividend) and creditors
- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee

**The Audit Committee is empowered, pursuant to its terms of reference, to:**

- Investigate any activity within its terms of reference and to seek any information it requires from any employee.
- Obtain legal or other independent professional advice and to secure the attendance of outsiders with relevant experience and expertise, when considered necessary.

**The Audit Committee has reviewed following information:**

- Management discussions and analysis of financial conditions and results of operations.
- Statement of significant related party transactions (as defined by the Audit Committee) submitted by management.
- Management letters / letters of internal control weaknesses issued by the Statutory Auditors.

**SHAREHOLDERS'/INVESTORS' GRIEVANCE COMMITTEE**

The Board of Directors of the Company has constituted Shareholders'/Investors' Grievance Committee comprising of Shri Madhusudan Chokhani as Chairman (Executive Director), Shri Suresh Kumar Goenka, Member (Independent Director) and Shri Vivek Garg, Member (Independent Director).

The Committee inter-alia oversees and reviews matters pertaining to transfer of Securities. The Committee looks into redressal of Shareholders complaints like transfer of shares, non-receipt of Annual Report etc. received from investors in co-ordination with the Company's Registrar and Transfer Agent. The Committee has met 2 times during the year i.e. on 30th July, 2011 and 31st November, 2011.

There was no complaint during the period ended 31st March 2012

### III. SUBSIDIARY COMPANIES

The Company does not have any Subsidiary Company.

### IV. DISCLOSURES

#### A) Related Party Transactions

Related party transactions with Promoters, Directors or the Management, their relatives have been disclosed in the financial statement for the period ended 31st March, 2012. However, in such transactions Company's interest has not at all been compromised.

#### B) DISCLOSURE OF ACCOUNTING TREATMENT

In preparation of financial statements for the year ended on March 31, 2012 no different treatment from the Accounting Standards, as prescribed, has been followed.

#### C) DETAILS OF NON-COMPLIANCE BY THE COMPANY

No penalties / strictures has been imposed on the Company by any regulatory authority for non-compliance of any law or any matter related to capital market, during the last three years.

#### D) REMUNERATION OF DIRECTORS

Shri Madhusudan Chokhani, Managing Director, has been paid remuneration within the limits prescribed under Schedule XIII of the Companies Act, 1956 duly approved by the Board of Directors as authorized by the Shareholders of the Company. No other Director is being paid any remuneration except sitting fee.

### GENERAL BODY MEETINGS

The last three annual general meeting were held as under :

Financial Year	Date	Location	Special Resolution
2008-2009	29.09.2009	1, DSIDC Complex, Okhla Industrial Area, Phase-I, New Delhi-110020	—
2009-2010	30.09.2010	1, DSIDC Complex, Okhla Industrial Area, Phase-I, New Delhi-110020	—
2010-2011	30.09.2011	1, DSIDC Complex, Okhla Industrial Area, Phase-I, New Delhi-110020	—

#### Postal Ballot

There was no Resolution passed by the Company through postal ballot during the year ended 31st March, 2012.

### MEANS OF COMMUNICATION

Quarterly Results have been submitted to the Stock Exchanges which were also published in the following newspapers:

Sl. No.	Quarter	News Papers	Date of Publication
1.	30/06/2011	The Financial Express & Jansatta	01/08/2011 & 01/08/2011
2.	30/09/2011	The Financial Express & Jansatta	01/11/2011 & 02/11/2011
3.	31/12/2011	The Financial Express & Jansatta	01/02/2012 & 02/02/2012
4.	31/03/2012	The Financial Express & Jansatta	01/05/2012 & 02/05/2012

### GENERAL INFORMATION FOR SHAREHOLDERS

#### Annual General Meeting :

Date and Time : 28th September, 2012 at 11.00 a.m.

Venue : 1, DSIDC Complex, Okhla Industrial Area, Phase-I,  
New Delhi-110020

**Book Closure Date** : 24th September, 2012 to 28th September, 2012

**Listing of Securities** : The Securities of the Company are presently listed at  
Bombay Stock Exchange.

**Dematerialisation** : The Company is under process for  
Dematerialization of its securities with NSDL.

**Market Rates** : No Trading during the year.

**Registrar & Transfer Agent** : **M/s. Beetal Financial & Computer Services (P) Ltd.**  
(share transfer and communications  
regarding share certificates,  
change of address etc.) Beetal House, 3rd Floor, 99 Madangir,  
Near Dada Harsukh Das Mandir, New Delhi-110062

Distribution of Shareholding	%
Promoters & Associates	— 59.26
Foreign Investors	— Nil
Banks/MFs/IFIs	— Nil
Indian Bodies	— 3.33
Others	— 37.41
Total	100.00

**Address for Correspondence** : D-3/2, Okhla Industrial Area, Phase-II, New Delhi-110020

**For EAST BUILDTECH LIMITED**

**MADHUSUDAN CHOKHANI**  
**MANAGING DIRECTOR**  
**DIN-00307234**

## **MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT (EBL)**

### **INDUSTRY STRUCTURE AND DEVELOPMENT**

The financial crisis precipitated in September, 2008 brought the world to a standstill and pushed most of the developed economies in to recession. The financial year 2009-10 began on a positive note with the economies world over showing signs of recovery from the serious recessionary effects. The Indian economy stabilized in the first quarter of the financial year 2009-10 itself, when it clocked a GDP growth of 6.1% as against 5.8% in the fourth quarter of the preceding year. It registered a strong rebound in the second quarter, when the growth rate rose to 7.9%.

In the year 2008-09 financial crisis had impact on the Indian Real Estate Sector affecting projects worldwide due to fall in global commodity prices. Leaving the worst financial crisis behind, the Real Estate Sector remained optimistic regarding the potential demand for the pipe sector.

With the global economy returning to sustained growth, the Real Estate Sector is expected to accelerate. This recovery is encouraging for it has come about despite a slackened economic growth.

### **OUTLOOK**

With the improvement in economic scenario, better liquidity environment, recent pickup in growth rate in Real Estate Sector, the business is expected to grow. With potential for growth, coupled with various management strategies, management is optimistic about the growth of the Company in the coming years.

### **RISKS AND CONCERNS**

The nature of Company's business is such that various risks have to be confronted which not only exist in the said business but even grow at a respectable pace. However, these risks are no different than the ones faced by the Real Estate Sector as a whole. A comprehensive and integrated risk management framework forms the basis of all the efforts of the Company. Formal reporting and control mechanisms ensure timely information availability and facilitate proactive risk management. These mechanisms are designed to cascade down to the level of the line managers so that risks at the transactional level are identified and steps are taken towards mitigation in a decentralized fashion.

### **INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY**

The company has an audit process comprising both internal and external audits to ensure adequacy and effectiveness of controls. The internal controls are formulated and implemented by the management with an objective to achieve efficiency in operations, optimum utilization of resources and effective monitoring and compliance with applicable laws. The experienced and independent Audit Committee of the Board of Directors regularly reviews plans, significant audit findings, compliance with accounting standards and other legal requirements relating to financial statements.

### **FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE**

The financial statements have been prepared in accordance with the requirements of the Companies Act, 1956 and the applicable accounting standards issued by the ICAI. The management of East Buildtech Limited accepts the integrity and objectivity of these financial statements as well as the various estimates and judgments used therein.

### **CAUTIONARY STATEMENT**

Certain Statements made in this report relating to Company's objectives, outlook, future plans etc. may constitute "forward looking statement" within the meaning of applicable laws and regulations. Actual performance may differ from such estimates, whether express or implied. Important factors that could make a difference to the Company's operations; include Government Regulations, Tax regimes, Economic developments and other allied factors.

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**CERTIFICATE ON CORPORATE GOVERNANCE**

The Members of  
EAST BUILDTECH LIMITED

We have examined the compliance of conditions of Corporate Governance by **East Buildtech Limited** (formerly *Chokhani Business Limited*) for the year ended on 31st March, 2012, as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement.

We state that no investor grievance is pending for a period exceeding one month with the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**For VLA & ASSOCIATES**  
Company Secretaries

Place : New Delhi  
Date : 30th July, 2012

**(VISHAL LOCHAN AGGARWAL)**  
Proprietor  
C.P. No. 7622

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**CEO CERTIFICATION**

The Members  
EAST BUILDTECH LIMITED

This is to certify that:

- a) We have reviewed financial statement for the year ended 31st March, 2012 and the cash flow statement for the year (consolidated and unconsolidated) and that to the best of our knowledge and belief:
  - i) these statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading; and
  - ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) We accept that Company is maintaining and evaluating internal controls systems and have disclosed to the auditors and the Audit Committee, deficiencies, if any, and the steps taken or proposed to be taken to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit committee
  - i) that there were no significant changes in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - ii) that there were no instances of any significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having such significant role in the Company's internal control system.
- e) We further declare that all the Board Members and senior managerial personnel have affirmed compliance with the Code of Conduct for the current year;

**For EAST BUILDTECH LIMITED**

Place : New Delhi  
Date : 30th July, 2012

**MADHUSUDAN CHOKHANI**  
CHIEF EXECUTIVE OFFICER

**EAST BUILDTECH LIMITED**  
(formerly Chokhani Business Ltd.)

**AUDITORS' REPORT**

**The Members of East Buildtech Ltd.**  
(Formerly Chokhani Business Ltd.)

We have audited the attached Balance Sheet of **East Buildtech Ltd.** as at 31st March 2012, and Statement of Profit & Loss Account and the Cash flow statement for the year ended on that date annexed thereto.

These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) (Amendment) Order, 2004 issued by the Central Government of India in terms of section 227(4A) of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 & 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
- iii) The Balance Sheet and Statement of Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- iv) In our opinion, the Balance Sheet and Statement of Profit & Loss Account and Cash flow statement dealt with by this report comply with the Accounting Standards referred to in the Companies (Accounting Standards) Rules 2006 issued by the Central Government in exercise of the power conferred under sub-section (1) (a) of section 642 of Companies Act 1956, to the extent applicable.

- (v) On the basis of the written representations received from the Directors as on 31st March, 2012 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2012 from being appointed as a Director in terms of Clause (g) of Sub-section (1) of Section 274 of the Companies Act, 1956.
- (vi) In our opinion and to the best of our information and according to the explanation given to us, the said accounts give the information required by the Companies Act 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (i) in the case of Balance Sheet of the State of Affairs of the Company as at 31st March, 2012.
  - (ii) in the case of Statement of Profit & Loss of the Profit for the year ended on that date.
  - (iii) in the case of Cash Flow statement of the Cash Flows for the year ended on that date.

**For DOOGAR & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Reg. No.-000561N

Place: New Delhi  
Date : 30.07.2012

**MUKESH GOYAL**  
**MG. PARTNER**  
**M.No. 081810**

**ANNEXURE TO THE AUDITORS' REPORT**

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situations of fixed assets.
  - (b) The Company has a programme of physical verification of its fixed asset which, in our opinion, is reasonable having regard to the size of the Company and nature of its assets.
  - (c) No substantial part of fixed Assets were disposed off during the year affecting the principle of going concern.
2. (a) The stock of saleable commercial space has been physically verified at the reasonable interval by the, management during the year. In our opinion, the frequency of such verification is reasonable.
  - (b) The procedures for the physical verification of saleable commercial space followed by the management are, in our opinion, reasonable and adequate in relation to the size of the company and nature of its business.

**EAST BUILDTECH LIMITED**  
(formerly Chokhani Business Ltd.)

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- (c) In our opinion, the company is maintaining proper records of inventory. Minor discrepancies have been noticed on physical verification of inventory which have been properly accounted for.
3. The Company has not accepted/granted any unsecured loan from/to Company, Firms or other Parties listed in the register maintained under section 301 of the Companies Act, 1956. Therefore no comments are being offered as to the rate of interest, terms & conditions, repayments, overdue etc.
4. In our opinion and according to the information and explanations given to us during the course of audit, there are adequate internal control procedures commensurate with the size of the Company and nature of its business.
5. (a) Based upon the audit procedures applied by us and according to the information and explanations given to us, we are of the opinion, that transactions required to be entered into the register maintained under section 301 of the Companies Act, 1956, have been so entered.
- (b) In our opinion and according to the information and explanations given to us during the course of audit, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of The Companies Act, 1956 and aggregating during the year Rs. 5 Lakhs or more have been made at prices which are reasonable having regard to prevailing market price, where such market prices are available. However no such transaction took place during the year.
6. The Company has not accepted any deposits from the public within the meaning of section 58A, 58AA or any other relevant provisions of the Companies Act, 1956 and Companies (Acceptance of Deposits) Rules, 1975.
7. According to the information and explanation given to us company has an in house internal audit system which in our opinion commensurate with the size and nature of its business.
8. The Company is required to maintain the cost record, under clause (d) of sub-section (1) of section 209 of the Companies Act ,1956. Which are as explained to us, under compilation. We are however not required to make a detailed examination of such books and records.
9. (a) In our opinion, the company is regular in depositing undisputed statutory dues including Provident Fund, and other statutory dues with the appropriate authorities. There are no arrears of outstanding statutory dues as at the last day of the financial year for more than six months.
- (b) In our opinion and according to the information and explanation given to us during the course of audit, no dispute is pending with regard to sales tax, income tax, custom duty, excise duty.
10. In our opinion the company has no accumulated losses at the end of the financial year and it has not incurred cash losses in the current and immediately preceding financial year.
11. In our opinion, and according to the information and explanations given to us, the company has not defaulted in repayments of dues to any financial institution or bank.
12. The Company has not granted loans and advances on the basis of security by way of pledge of shares and other securities.
13. The Company does not fall within the category of chit fund / Nidhi / Mutual Benefit fund / Society and hence related reporting requirements are not applicable.
14. According to the information and explanation given to us, the company is not dealing or trading in shares, securities, debentures and other investments and hence related reporting requirements are not applicable.
15. According to the information and explanations given to us, the Company has not provided guarantee of any type for loans taken by others.
16. The Company has not taken any Term Loans hence the related reporting requirement of the order is not applicable.
17. According to the information and explanations given to us, the funds raised in the previous year by the Company on short term basis has not been applied for long term purposes.
18. The Company has not made any preferential allotment of shares to parties covered in the register maintained under section 301 of the Companies Act 1956.
19. The Company has not issued debentures of any type during the financial year.
20. The Company has not raised any money by public issue during the financial year.
21. Based on our examination of the books and records of the Company and according to information and explanations given to us, no fraud on or by the Company have been noticed.

**For DOOGAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Reg. No.-000561N**

Place: New Delhi  
Date : 30.07.2012

**MUKESH GOYAL  
MG. PARTNER  
M.No. 081810**



**EAST BUILDTECH LIMITED**  
(formerly Chokhani Business Ltd.)

**BALANCE SHEET AS AT 31st MARCH, 2012**

PARTICULARS	Note No.	AS AT 31.03.2012 ₹	AS AT 31.03.2011 ₹
<b>I. EQUITY AND LIABILITIES</b>			
1. Shareholders' funds			
(a) Share Capital	2	19,076,000.00	19,076,000.00
(b) Reserves and Surplus	3	39,853,242.09	37,660,196.51
2. Non-current liabilities			
(b) Deferred tax liabilities (Net)	4	19,394.00	-
(d) Long-term provisions	5	361,072.00	302,811.00
3. Current liabilities			
(c) Other current liabilities	6	21,461,044.00	30,958,119.89
(d) Short-term provisions	7	740,644.00	118,556.00
		<b>81,511,396.09</b>	<b>88,115,683.40</b>
<b>II. ASSETS</b>			
1. Non-current assets			
(a) Fixed assets	8		
(i) Tangible assets		402,737.00	1,298,582.00
(b) Non-current investments	9	4,343,579.78	4,343,579.78
(c) Deferred tax assets (net)	4	-	251,260.00
(d) Long-term loans and advances	10	536,937.00	804,425.00
2. Current assets			
(b) Inventories	11	72,241,843.28	80,284,991.73
(d) Cash and cash equivalents	12	3,001,337.03	583,573.66
(e) Short-term loans and advances	13	129,962.00	549,271.23
(f) Other current assets	14	855,000.00	-
		<b>81,511,396.09</b>	<b>88,115,683.40</b>

As per our report of even date  
for **DOOGAR & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 000561N

For and on behalf of the Board of Directors  
of East Buildtech Ltd.

**MUKESH GOYAL**  
MANAGING PARTNER  
M.No. 081810

**MADHUSUDAN CHOKHANI**  
CHAIRMAN AND MANAGING DIRECTOR  
DIN-00307234

Place : New Delhi  
Date : 30.07.2012

**SURESH KUMAR GOENKA**  
DIRECTOR  
DIN-01137986

**EAST BUILDTECH LIMITED**  
(formerly Chokhani Business Ltd.)

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2012**

PARTICULARS	Refer Note No.	FOR THE YEAR ENDED 31.03.2012 ₹	FOR THE YEAR ENDED 31.03.2011 ₹
I. Revenue from operations	15	21,669,976.00	10,262,057.00
II. Other income	16	1,246,371.97	1,916,304.50
<b>III. Total Revenue (I + II)</b>		<b>22,916,347.97</b>	<b>12,178,361.50</b>
IV. Expenses:			
Cost of materials consumed/ Cost of sale of Commercial Space		12,811,148.45	1,836,827.51
Employee benefits expense	17	3,019,538.00	3,122,982.00
Finance costs	18	2,245.99	8,029.00
Depreciation and amortization expense	19	178,675.00	473,719.00
Other expenses	20	3,711,040.95	6,398,872.69
Total expenses		19,722,648.39	11,840,430.20
<b>V Profit before tax</b>		<b>3,193,699.58</b>	<b>337,931.30</b>
VI Tax expense:			
(1) Current tax		730,000.00	62,652.00
(2) MAT Credit Entitlement		-	(62,652.00)
(3) Deferred tax Liabilities; (Assets)		270,654.00	(315,962.00)
		<b>2,193,045.58</b>	<b>653,893.30</b>
<b>VII Profit (Loss) for the period</b>			
VIII Earnings per equity share:	21		
(1) Basic		1.17	0.35
(2) Diluted		1.17	0.35

As per our report of even date  
for **DOOGAR & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 000561N

For and on behalf of the Board of Directors  
of East Buildtech Ltd.

**MUKESH GOYAL**  
MANAGING PARTNER  
M.No. 081810

**MADHUSUDAN CHOKHANI**  
CHAIRMAN AND MANAGING DIRECTOR  
DIN-00307234

Place : New Delhi  
Date : 30.07.2012

**SURESH KUMAR GOENKA**  
DIRECTOR  
DIN-01137986

**EAST BUILDTECH LIMITED**  
(formerly Chokhani Business Ltd.)

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**A) ACCOUNTING POLICIES AND PRACTICES**

**1. Accounting Convention :**

These Accounts are prepared under the historical cost convention and on the basis of going concern with revenues recognized and expenses accounted on their accrual, including provision/adjustments during the year.

**2) Valuation of Stock:**

Stock of Commercial space has been valued at Cost including the cost of land appurtenant thereto or net realizable value whichever is less. The cost includes all project expenses incurred.

**3) Depreciation:**

Depreciation has been calculated on written down value method at the rates specified in Schedule XIV (As amended) read with section 205 (2) (b) of Companies Act, 1956 and have been charged on prorata basis with reference to the period of use of such assets.

**4) Impairment of Assets**

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount being the higher of the asset's net selling price and its value in use. Value in use is based on the present value of the estimated future cash flows relating to the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (i.e. cash generating units).

**5) Investments:**

Long-term investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the management. The current investments are stated at lower of cost or at quoted/fair value computed categorywise.

**6) Fixed Assets :**

Fixed Assets are valued at historical cost less accumulated depreciation.

**7) Revenue Recognition :**

- a) As per the accounting policy so far adopted by the Company, the Profit & Loss from the booking/sale of the Commercial space in Chokhani Square will be taken when actual possession is given to the parties. Since this is the timing when significant risks & rewards are transferred to the buyer.
- b) Income from construction contract is calculated on

the basis of, lower of percentage completion

- i. as per technical evaluation
- ii. an estimated cost up to the date

as also taking into account estimated future liability accruing out of the contract including contingencies warranties, claims etc.

**8) Retirement and other benefits**

Expenses and liabilities in respect of employee benefits are recorded in accordance with Revised Accounting Standard 15 - Employee Benefits (Revised 2005) issued by the ICAI.

**(a) Provident Fund**

The Company makes contribution to statutory provident fund in accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952 which is a defined contribution plan and contribution paid or payable is recognized as an expense in the period in which services are rendered by the employee.

**(b) Gratuity**

Gratuity is a post employment benefit and is in the nature of a defined benefit plan. The liability recognised in the balance sheet in respect of gratuity is the present value of the defined benefit/obligation at the balance sheet date less the fair value of plan assets, together with adjustment for unrecognized actuarial gains or losses and past service costs. The defined benefit/obligation is calculated at or near the balance sheet date by and independent actuary using the projected unit credit method.

Actuarial gains and losses, if any, arising from past experience and changes in actuarial assumptions are charged or credited to the Profit and loss account in the year to which such gains or losses relate.

**(c) Leave Encashment**

Liability in respect of leave encashment becoming due or expected after the balance date is estimated on the basis of an actuarial valuation performed by an independent Actuary using the projected unit credit method.

**EAST BUILDTECH LIMITED**  
(formerly Chokhani Business Ltd.)

(Amount in ₹)

**NOTE 2 SHARE CAPITAL**

Share Capital	AS AT March 31.03.2012		AS AT March 31.03.2011	
	Number	₹	Number	₹
<b>AUTHORISED</b>				
Equity Shares of ₹ 10 each	4,500,000.00	45,000,000.00	4,500,000.00	45,000,000.00
<b>Issued</b>				
Equity Shares of ₹ 10 each	1,938,400.00	19,384,000.00	1,938,400	19,384,000.00
<b>Subscribed &amp; Paid up</b>				
Equity Shares of ₹ 10 each	1,876,800.00	18,768,000.00	1,876,800	18,768,000.00
<b>Subscribed but not fully Paid up</b>				
Equity Shares of ₹ 10 each	61,600	616,000.00	61,600	616,000.00
Forfeited Equity Shares	61,600	308,000.00	61,600	308,000.00
Total	1,876,800	19,076,000.00	1,876,800	19,076,000.00

**a) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting Period**

Equity Shares Particulars	AS AT March 31.03.2012		AS AT March 31.03.2011	
	Number	₹	Number	₹
<b>AUTHORISED</b>				
Shares outstanding at the beginning of the year	1,876,800.00	18,768,000.00	1,876,800	18,768,000.00
Shares Issued on FCCB Conversion during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	1,876,800.00	18,768,000.00	1,876,800	18,768,000.00

**b) Detail of Shareholding holding more than 5% Shares in the Company**

Name of Shareholder	AS AT March 31.03.2012		AS AT March 31.03.2011	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sugan Fertilisers & Chemcals LTD	448404	23.9	448,404	23.9

c) The Company has not allotted any fully paid up shares pursuant to contract(s) without payment being received in cash nor has allotted any fully paid up shares by way of bonus shares nor has bought back any class of shares during the period of five years immediately preceding the balance sheet date

**EAST BUILDTECH LIMITED**  
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Note 3

Reserves & Surplus	AS AT	AS AT
	March 31.03.2012	March 31.03.2011
	₹	₹
<b>a. Surplus</b>		
Opening balance	37,660,196.51	37,006,303.21
(+) Net Profit/(Net Loss) For the current year	2,193,045.58	653,893.30
(+) Transfer from Reserves		
(-) Proposed Dividends		
(-) Interim Dividends		
(-) Transfer to Reserves		
Closing Balance	39,853,242.09	37,660,196.51
<b>Total</b>	<b>39,853,242.09</b>	<b>37,660,196.51</b>

**Note-4**

Deferred Taxes:

In accordance with the Accounting Standard 22 (AS-22)"Accounting for taxes on Income" issued by the Institute of Chartered Accountants of India the Company has provided for Deferred Tax. Deferred Tax Liability/assets up to 31.03.2012 comprising of the following major components:-

Deferred Tax Assets (Liabilities)	As at 31.03.2012	As at 31.03.2011
Arising on account of timing differences in W.D.V.	(131,668)	768762
Others	21291	44376
Deferred Tax Assets (Liabilities)	(19,394)	251260

**Note.5 Long Term Provisions**

	AS AT	AS AT
	March 31.03.2012	March 31.03.2011
	₹	₹
(a) Provision for employee benefits		
Gratuity (Unfunded)	269,134.00	207,727.00
Leave Encashment (Unfunded)	91,938.00	95,084.00
Superannuation (funded)	-	-
ESOP /ESOS	-	-
(b) Others (Specify nature)	-	-
<b>Total</b>	<b>361,072.00</b>	<b>302,811.00</b>

**Note-6**

**OTHER CURRENT LIABILITIES**

	AS AT	AS AT
	March 31.03.2012	March 31.03.2011
	₹	₹
Current Maturities Long Term debts		
other Payables-Employees	204,039.00	218,701.00
Trade Deposits & Advances	21,060,000.00	30,404,875.00
Sales Tax & Withholding taxes	34,990.00	35,993.00
other Payables	162,015.00	298,550.89
<b>Total</b>	<b>21,461,044.00</b>	<b>30,958,119.89</b>

**EAST BUILDTECH LIMITED**  
(formerly Chokhani Business Ltd.)

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**Note-7**

<b>Short Term Provisions</b>	<b>AS AT</b>		<b>AS AT</b>	
	<b>March</b>	<b>31.03.2012</b>	<b>March</b>	<b>31.03.2011</b>
		<b>₹</b>		<b>₹</b>
(a) Provision for employee benefits				
Salary & Reimbursements		-		-
Contribution to PF		-		-
Gratuity (Unfunded)		7,435.00		55,904.00
Leave Encashment (Unfunded)		3,209.00		-
Superannuation (Unfunded)		-		-
ESOP /ESOS		-		-
(b) Others (Specify nature)				
Income Tax		730,000.00		62,652.00
<b>Total</b>		<b>740,644.00</b>		<b>118,556.00</b>



**EAST BUILDTECH LIMITED**  
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Note 2 Disclosure pursuant to Note no.I (iv) and J (iii) of Part I of Schedule VI to the Companies Act, 1956  
The following disclosure should be made for each class of asset as required

Particulars	2011-12	2010-11	2009-10	2008-09	2007-08
<b>Asset details:</b>	₹	₹	₹	₹	₹
Asset details:					
Balance as at 1 April	5,029,092.50	6292645.50	5,656,525.50	4,942,460.50	4,761,048.00
Impairment/ Revaluation	-	-	-	-	-
Balance as at 31 March	2,464,231.50	5,029,092.50	6292645.50	5,656,525.50	4,942,460.50

**Note-9** (Amount in ₹)

PARTICULARS	AS AT 31.03.2012	AS AT 31.03.2011
	₹	₹
<b>A Trade Investments (Refer A below)</b>		
(a) Investment Properties	-	-
(b) Investment in Equity instruments	-	-
(c) Investments in preference shares	-	-
(d) Investments in Government or Trust securities	-	-
(e) Investments in debentures or bonds	-	-
(f) Investments in Mutual Funds	-	-
(g) Investments in partnership firms*	-	-
(h) Other non-current investments (specify nature)	-	-
<b>Total (A)</b>	-	-
<b>B Other Investments (Refer B below)</b>		
(a) Investment Properties		
(b)(i) Investment in Equity instruments (Quoted)		
380 Equity Shares of Rs.2/- each of Siemens Ltd. fully paid up	4,667.00	4,667.00
25000 Equity Shares of Rs. 1/= each of Electrosteel Castings Ltd fully paid up. Present market value Rs.50,5000/- (P.Y. Rs.782,500/-)	1,424,672.78	1,424,672.78
1356 Equity shares of Rs. 90/- each of Power Grid Corporation of India Ltd fully paid up.	122,040.00	122,040.00
250000 Equity shares of Rs. 10/- each of Electrosteel Steels Ltd. fully paid up.	2,500,000.00	2,500,000.00
(b)(ii) Investment in Equity instruments (Unquoted)		
162700 Equity Shares (Previous year 213775) of Rs 10/- each of Sugan Fertilizers & Chemicals Ltd fully paid up	232,200.00	232,200.00
30000 Equity Shares of Rs 10/- each of Kesri Investment Ltd fully paid up	60,000.00	60,000.00
(c) Investments in preference shares	-	-
(d) Investments in Government or Trust securities	-	-
(e) Investments in debentures or bonds	-	-
(f) Investments in Mutual Funds	-	-
(g) Investments in partnership firms*	-	-
(h) Other non-current investments (specify nature)	-	-
<b>Total (B)</b>	<b>4,343,579.78</b>	<b>4,343,579.78</b>
<b>Grand Total (A + B)</b>	<b>4,343,579.78</b>	<b>4,343,579.78</b>



**EAST BUILDTECH LIMITED**  
(formerly Chokhani Business Ltd.)

**NOTE:-**

	AS AT 31.03.2012	AS AT 31.03.2011
Aggregate amount of quoted investments	4,051,380	4,051,380
Market value of quoted investments	2,504,238	3,295,453
Aggregate amount of unquoted investments	292,200	292,200
Aggregate provision for diminution in value of investments (#)	-	-

**Note-10**

Long Term Loans and Advances	AS AT March 31.03.2012		AS AT March 31.03.2011	
	₹	₹	₹	₹
<b>a. Capital Advances</b>				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful advances		-		-
<b>b. Security Deposits</b>				
Secured, considered good	26,500.00		26,500.00	
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful deposits	26,500.00		26,500.00	
<b>c. Loans and advances to related parties (refer Note 2)</b>				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful loans and advances		-		-
<b>d. Other loans and advances (specify nature)</b>				
Secured, considered good				
Unsecured, considered good				
TDS Receivable	37,884.00		165,906.00	
Income Tax Refundable	179,292.00		294,359.00	
MAT Credit Entitlement	293,261.00	510,437.00	317,660.00	777,925.00
Doubtful				
Less: Provision for		510,437.00		777,925.00
		536,937.00		804,425.00

**EAST BUILDTECH LIMITED**  
(formerly Chokhani Business Ltd.)

**Note 10 (I) Disclosure pursuant to Note no. L (iv) of Part I of Schedule VI to the Companies Act, 1956**

	AS AT 31.03.2012 ₹	AS AT 31.03.2011 ₹
Directors *	-	-
"Other officers of the "Company **"	-	-
Firm in which director is a partner *	-	-
Private Company in which director is a member	-	-

\*Either severally or jointly

**Note-11**

Inventories	As at 31 March 2012 ₹	As at 31 March 2011 ₹
a. Finished goods- Commercial Space (Valued at Cost)	72,241,843.28	80,284,991.73
(Refer foot note no. 1)	72,241,843.28	80,284,991.73

During the year company has incurred buy back premium on acquisition of allocated space amounting to Rs.47.68 Lacs,(Previous Year Rs. 34.81 Lacs), which has been added to the cost of commercial space.

**Note-12**

Cash and cash equivalents	As at 31 March 2012 ₹	As at 31 March 2011 ₹
a. Balances with banks*	-	-
Current Accounts	2,922,125.43	544,668.06
Cash on hand*	79,211.60	38,905.60
	3,001,337.03	583,573.66

\*Repatriation restrictions, if any, in respect of cash and bank balances shall be separately stated.

**EAST BUILDTECH LIMITED**  
(formerly Chokhani Business Ltd.)

**Note-13**

Short-term loans and advances	AS AT March 31.03.2012		AS AT March 31.03.2011	
	₹	₹	₹	₹
<b>"a. Loans and advances to related parties " (refer note 2)"</b>				Secured, considered
good	-	-	-	-
Unsecured, considered good	-	-	-	358,670.00
Doubtful	-	-	-	-
Less:Provision for doubtful loans and advances	-	-	-	358,670.00
<b>b. Others (specify nature)</b>				
Secured, considered good				
Unsecured, considered good				
Ascenso Mgt. & Consulting Services Pvt Ltd	6,618.00		-	
Prepaid Expenses	10,122.00		39,203.00	
Claim Receivable	113,222.00		-	
R.N.Marwah & Co.	-		150,000.00	
Citi Bank card	-	129,962.00	1,398.23	190,601.23
Doubtful	-	-	-	-
Less:Provision for	-	-	-	-
		129,962.00		190,601.23
		129,962.00		549,271.23

**Note-14**

**Other Current Assets**

Short-term loans and advances	AS AT March 31.03.2012		AS AT March 31.03.2011	
	₹	₹	₹	₹
a. Advance Tax		855,000.00	-	-
b. Others (specify nature)			-	-
		855,000.00	-	-

**Note-15**

Particulars	As at 31 March 2012	As at 31 March 2011
	₹	₹
Sale of products	21,177,300.00	4,970,000.00
Sale of services		
Other operating revenues	492,676.00	5,292,057.00
Less:		
Excise duty		
Total	21,669,976.00	10,262,057.00

**EAST BUILDTECH LIMITED**  
(formerly Chokhani Business Ltd.)

**Note-16 Other Income**

Particulars	As at 31 March 2012 ₹	As at 31 March 2011 ₹
Interest Income (in case of a company other than a finance company)	216,289.97	469,324.72
Dividend Income	34,030.00	31,928.00
Net gain/loss on sale of investments	-	1,272,600.00
Other non-operating income (net of expenses directly attributable to such income)	-	-
Profit on sale of Vehicle	996,052.00	-
Liabilities no longer required w/back	-	142,451.78
<b>Total</b>	<b>1,246,371.97</b>	<b>1,916,304.50</b>

**Note-17**

Employee Benefits Expense	As at 31 March 2012 ₹	As at 31 March 2011 ₹
(a) Salaries and incentives	2,927,593.00	3,032,785.00
(b) Contributions to - "i) Provident fund" "ii) Superannuation scheme"	19,353.00	24,312.00
(c) Gratuity fund contributions	68,842.00	44,376.00
(d) Social security and other benefit plans for overseas employees	-	-
(e) expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP),	3,750.00	21,509.00
(f) Staff welfare expenses	-	-
<b>Total</b>	<b>3,019,538.00</b>	<b>3,122,982.00</b>

Amount paid by the Company to Managing Director

Particulars	Current Year	Previous Year
Salary	7,99,992	7,99,992
House Rent Allowance	4,00,008	4,00,008
Gratuity	17653	18303
Leave Salary	-	1767
<b>TOTAL</b>	<b>12,17,653</b>	<b>12,20,070</b>

**Note-18**

Particulars	As at 31st March 2012 ₹	As at 31st March 2011 ₹
Interest expense	-	-
Other borrowing costs	2,245.99	8,029.00
Applicable net gain/loss on foreign currency transactions and translation	-	-
<b>Total</b>	<b>2,245.99</b>	<b>8,029.00</b>

**Note-19**

Depreciation and Amortisation Expenses

Particulars	2011-12	2010-11
Depreciation and Amortisation Expenses	178,675.00	473,719.00
<b>TOTAL</b>	<b>178,675.00</b>	<b>473,719.00</b>

**EAST BUILDTECH LIMITED**  
(formerly Chokhani Business Ltd.)

**Note-20**

Other Expenses	AS AT March 31.03.2012		AS AT March 31.03.2011	
	₹	₹	₹	₹
Rent	-		469,700.00	469,700.00
Travelling & Conveyance:				
Car Expenses	148,742.00		336,130.00	
Car Hire charges	-		102,089.00	
Conveyance Expenses	126,353.00		14,255.00	
Travelling Expenses (Directors)	-		144,393.00	
Foreign Travelling Expenses (Directors)	44,755.00		65,902.00	
Foreign Travelling Expenses (Others)	27,175.00		79,156.00	
Travelling Expenses (Others)	-		444,391.00	
Hotel Lodging & Boarding Exp(Foreign)	-		229,448.00	
Hotel Lodging & Boarding Exp	22,055.36	369,080.36	210,502.83	1,626,266.83
Communication Expenses:				
Postage & Telegram	946.00		1,671.00	
Internet Charges	-		8,291.00	
Telephone Expenses	28,078.00		175,994.32	
Fax Charges	-	29,024.00	57.00	186,013.32
Marketing & Survey Exp.	-		44,331.84	
Business Promotion	762,039.59		98,646.28	
Advertisement & Publicity	-		7,800.00	
Printing & Stationery	3,279.00		103,941.00	
Legal & Professional Charges	817,064.00		2,745,306.16	
Conveyance Exps-(Professional Charges)	-		8,229.00	
Scooter Repair/Maintenance-(Prof.. Charges)	-		4,510.00	
Directors Sitting Fees	20,000.00		24,000.00	
Insurance Expenses	52,205.00		73,831.00	
Freight & Cartage	-		1,540.00	
Staff Recruitment Exp.	-		42,357.00	
Commission & Brokerage	98,280.00			
Electricity Charges	-		17,765.00	
Depreciation Recoverable	-	1,752,867.59	282,753.00	3,455,010.28
Fee & Subscription:				
Membership fees & Subscription	18,510.00		16,257.00	
Filing Fees	2,500.00		1,000.00	
Listing Fees	16,545.00		11,030.00	
Amalgamation Expenses	-	37,555.00	55,150.00	83,437.00
Repair & Maintenance				
Computer Maintenance	8,100.00		38,562.00	
AMC Computer	49,084.00		62,109.00	
Building	-		-	
Repair & Maintenance (Others)	2,010.00	59,194.00	98,980.00	199,651.00
Miscellaneous Expenses:				
Board Meeting Exp.	-		10,062.00	
Computer Software Charges	12,049.00		19,324.00	
Donation	155,000.00		-	
A.G.M. And EGM Expenses	18,300.00		18,742.00	
Misc Expenses	9,470.00		41,350.26	
Books & Periodicals	200.00		-	
Office Maintenance	12,080.00		99,405.00	
Visa Charges	-		3,100.00	
Share Transfer Agents Fees & expenses	39,615.00		35,754.00	
VAT demand	-		746.00	

**EAST BUILDTECH LIMITED**  
(formerly Chokhani Business Ltd.)

Board Meeting Notice Publication Exp.	41,193.00		37,530.00	
Generator Exp.	-		9,093.00	
Guard room Exp.	-		40,434.00	
Guest House Exp.	-		1,900.00	
Processing fee	27,575.00		-	
Re-Instatement Exps.	1,075,425.00		-	
Hiring chgs Equipment	-	1,390,907.00	1,238.00	318,678.26
Payment to Auditors(Refer foot note-1)		72413.00		60,116.00
		3711040.95	-	6398872.69

**Note 1. Disclosure pursuant to Note no. 5(i)(g) of Part II of Schedule VI to the Companies Act, 1956**

Payments to the auditor as	For the year ended 31 March 2012 ₹	For the year ended 31 March 2011 ₹
a. auditor	38,605.00	38,605.00
b. for taxation matters		
c. for company law matters		
d. for management services		
e. for audit expenses and certification charges	33,808.00	21,511.00
f. for reimbursement of expenses		
Total	72,413.00	60,116.00

**Note 21 Earnings per share (EPS)**

Particulars	Current Year Basic & Diluted	Previous Year Basic & Diluted
<b>Numerator</b>		
Net income for the year	2,193,045.58	6,53,893
<b>Denominator</b>		
Weighted average number of equity shares	18,76,800	18,76,800
Total average equivalent shares	18,76,800	18,76,800
Net earnings per shares	Basic : 1.17	0.35
	Diluted : 1.17	0.35
Nominal value per share	10	10

**EAST BUILDTECH LIMITED**  
(formerly Chokhani Business Ltd.)

Current Year	Previous Year	
Note : 22 Contingent Liabilities	Nil	Nil
Note : 23 Previous year figures have been re-grouped and rearranged as per requirement of revised Schedule VI of the Companies Act, 1956.		
Note : 24 Income tax assessments upto the Assessment Year 2010-2011 have been completed u/s 143(1). Liability, if any, will be provided in the year of final assessment. vincible evidence		
Note : 25 In the opinion of the Management the aggregate values of current assets, loans and advances on realisation in ordinary course of business will not be less than the amount at which they are stated in the balance sheet.		
Note : 26 The Company has no dues relating to Micro, Small and Medium Enterprises as defined under the Micro, Small and Medium Enterprises Development Act 2006("Act"). Therefore no disclosures are given under this Act.		

**Note : 27 Related party disclosures as per Accounting Standard - 18**

Related parties transaction during the year ended 31st March 2012 are detailed below:

i) Key Management Personnel and their relatives

- Mr. Madhusudan Chokhani
- Mr. Suresh Kumar Agarwal
- Mr. Vivek Garg
- Mr. J.P. Chokhani
- Mrs. Anita Chokhani
- J. P. Chokhani HUF
- Mrs. Kavita Chokhani
- Mr. Suresh Kumar Goenka

**SUMMARY OF TRANSACTIONS WITH ABOVE RELATED PARTIES IS AS FOLLOWS :**

Particulars	Transaction during the year 2011-12 (Rs.)	Balance as on 31.03.2012 Credit (Rs.)	Transaction during the year 2010-11 (Rs.)	Balance as on 31.03.2011 Credit (Rs.)
Mr. Madhusudan Chokhani (Advance received against booking of space at Chokhani Square)	-	12,00,000	8,50,000 (Cr)	12,00,000
(b) Director's remuneration	12,00,000	78355	12,00,000	71,279
c) Gratuity	17653	150025	18,303	1,32,372
(d) Leave Salary	(4085)	41881	1,767	45,966
Mrs. Anita Chokhani (Advance received against booking of space at Chokhani Square)	-	9,45,000	-	9,45,000
Mr. J.P. Chokhani HUF (Advance received against booking of space at Chokhani Square)	-	-	24,25,000 (Dr)	-
Mrs. Kavita Chokhani a) (Advance received against booking of space at Chokhani Square)	-	13,00,000	2,00,000 (Cr)	13,00,000
b) Salary Paid	6,00,000	48500	6,00,000	50,000

**EAST BUILDTECH LIMITED**  
(formerly Chokhani Business Ltd.)

Mr. Suresh Kumar Aggarwal (sitting fee)	16000	-	22,000	-
Mr Sureash Kumar Goenka	4000	-		
Mr Vivek Garg (sitting fee)	-	-	2,000	-

**b)Enterprises over which any person described in (a) is able to exercise significant influence.**

Particulars	Transaction during the year 2011-12 (Rs.)	Balance as on 31.03.2012 Credit (Rs.)	Transaction during the year 2010-11 (Rs.)	Balance as on 31.03.2011 Credit (Rs.)
M/s Sugan Fertilizers & Chemicals Ltd. (Advance received against booking of space at Chokhani Square)	2126300	4565000	-	66,91,300 Cr
M/s Udyogika Ltd. (Advance received against booking of space at Chokhani Square)	7168575	-	92,35,000 Dr.	71,68,575 Cr
M/s Okhla Steel Industries Pvt Ltd (Rent Paid)	-	-	15,000 Dr.	-
M/s JCO Gas Pipe Ltd	358670	-	4,00,464	3,58,670 Dr

**Note : 28 Segment Reporting:**

As the Companies business activities falls within a single primary business segment i.e. Real Estate/Construction. The disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' issued by the Institute of Chartered Accountants of India is not applicable.

**Note : 29 Accounting Standard - 15 (AS - 15) 'Employee Benefits'**

**Defined Contribution Plan**

Contribution to Defined Contribution Plan, recognised as expense for the year are as under :

	F.Y. 2011-12	F.Y. 2010-11
Employer's contribution to Provident Fund:	Rs.19353/-	Rs.24312/-

**Defined Benefit Plan**

The employees' gratuity fund scheme is a defined benefit plan. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for leave encashment is recognised in the same manner as gratuity.

(i) Reconciliation of opening and closing balances of Defined Benefit Obligation.

	F.Y. 11-12	Gratuity (Unfunded) F.Y. 10-11	F.Y. 11-12	Leave Encashment (Unfunded) F.Y. 10-11
Defined Benefit obligation at the beginning of the year	263631	219255	95084	102981
Current Service Cost	47502	55540	17937	22776
Interest Cost	22409	18039	8082	8473
Actuarial (gain)/loss	(1069)	(29203)	(25956)	(31396)
Benefits Paid	(55904)	-	-	7750
Settlement cost	-	-	-	-
Defined Benefit obligation at the end of the year	276569	263631	95147	95084



**EAST BUILDTECH LIMITED**  
(formerly Chokhani Business Ltd.)

(ii) Reconciliation of opening and closing balances of Fair Value of Plan Assets

	] ]	Gratuity (Unfunded) F.Y. 11-12	(Unfunded) F.Y. 10-11
Fair value of plan assets as at the beginning of the year		-	-
Expected Return		-	-
Actuarial (gain)/loss		-	-
Contribution by Employer		-	-
Benefits Paid		-	-
Settlement cost		-	-
Fair value of plan assets as at the end of the year		-	-
Actual return on plan assets		-	-

(iii) Reconciliation of amount recognised in Balance Sheet

	F.Y. 11-12	Gratuity (Unfunded) F.Y. 10-11	F.Y. 11-12	Leave Encashment (Unfunded) F.Y. 10-11
Fair Value of Plan Assets as at 31st March, 2012	-	-	-	-
Present value of obligation as at 31st March, 2012	276569	263631	95147	95084
Net asset/(liability) recognised in the Balance Sheet	(276569)	(263631)		(95084)

(iv) Expense Recognised during the year (under the head)

	F.Y. 11-12	Gratuity (Unfunded) F.Y. 10-11	F.Y. 11-12	Leave Encashment (Unfunded) F.Y. 10-11
Current Service Cost	47502	55540	17937	22776
Interest Cost	22409	18039	8082	8473
Expected return on plan assets	-	-	-	-
Net Actuarial(gain)/ loss recognised during the period	(1069)	(29203)	(25956)	(31396)
Expenses recognised in the statement of Profit & Loss	68842	44376	63	(147)

(v) Actual Return on Plan Assets

	F.Y. 11-12	Gratuity (Unfunded) F.Y. 10-11	F.Y. 11-12	F.Y. 10-11
Expected Return on Plan Assets	-	-	-	-
Actuarial (gain)/ loss	-	-	-	-
Actual return on plan assets	-	-	-	-

(vi) Principal Actuarial Assumptions

	F.Y. 11-12	Gratuity (Unfunded) F.Y. 10-11	F.Y. 11-12	Leave Encashment (Unfunded) F.Y. 10-11
Mortality Table (LIC)	1994 - 96 duly modified	1994 - 96 duly modified	1994 - 96 duly modified	1994 - 96 duly modified
Discount rate	8.50%	8.25%	8.50%	8.25%
Future Salary Increase	5.00%	5.00%	5.00%	5.00%
Expected rate of return on plan assets	-	-	-	-
Retirement Age	60 years	60 years	60 years	60 years
Withdrawal Rates	2%	2%	2%	2%

**EAST BUILDTECH LIMITED**  
(formerly Chokhani Business Ltd.)

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

Disclosure in respect of previous three annual periods as required by Revised Accounting Standard - 15 'Employee Benefits' is not presented as the management considers it impracticable in the absence of requisite information.

**Note 30 : Additional information pertaining to provisions of Part-II of Schedule VI of the companies Act. 1956.**

Particulars	Current Year			Previous Year		
	Unit (Sqft)	Qty (Sq.ft)	Value (Rs.)	Unit (Sqft)	Qty (Sq.ft)	Value (Rs.)
a. Own Construction & Purchase of Commercial Space						
Opening Stock	-	20812	80284992	-	21309	78640819
Purchase/Premium paid on acquisition of allotted space	-		4768000	-	-	3481000
Own Construction	-	-	-	-	-	-
Turnover	-	2183	12811148	-	497	1836827
Closing Stock	-	18629	72241843	-	20812	80284992
b. Value of Imports (CIF) in respect of:						
1. Raw Materials			Nil			Nil
2. Components, Store Spare Parts			Nil			Nil
c. Expenditure (on remittance basis) in Foreign Currency on account of :						
1. Travelling			Nil			229448
2. Subscription, Advertisement etc.			Nil			Nil
d. Earnings in foreign Exchange			Nil			Nil
e. Details of Imported and indigenous material			Nil			Nil
f. There was no employee who was employed throughout the Financial Year and was in receipt of an aggregate remuneration of more than Rs.60,00,000/- p.a. or Rs.5,00,000/- per month if employed for part of the year.						

As per our report of even date for **DOOGAR & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 000561N

For and on behalf of the Board of Directors  
of East Buildtech Ltd.

**MUKESH GOYAL**  
MANAGING PARTNER  
M.No. 081810

**MADHUSUDAN CHOKHANI**  
CHAIRMAN AND MANAGING DIRECTOR  
DIN-00307234

Place : New Delhi  
Date : 30.07.2012

**SURESH KUMAR GOENKA**  
DIRECTOR  
DIN-01137986

**EAST BUILDTECH LIMITED**  
(formerly Chokhani Business Ltd.)

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2012**

PARTICULARS	Year Ended 31.03.2012 (Rs. in Lacs)	Year Ended 31.03.2011 (Rs. in Lacs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax	31.94	3.38
<b>ADJUSTMENT FOR:</b>		
Depreciation	1.79	4.74
Dividend / Interst	(2.50)	(5.01)
Diminution / (Increase) in investment	-	(1.00)
Loss/(Profit) on sale of Fixed Assests	(9.96)	(12.73)
<b>Operating profit before working capital change</b>	<b>(21.26)</b>	<b>(10.62)</b>
<b>ADJUSTMENT FOR:</b>		
Trade and Other receivables	8.00	48.38
Inventories	80.43	(16.44)
Trade Payables & other liabilities	(95.47)	(47.14)
<b>Cash Generated from operations</b>	<b>(14.22)</b>	<b>(25.82)</b>
Interest paid	-	-
Direct Tax paid	(8.55)	(1.66)
Dividend paid	-	-
<b>Net cash from operative activities</b>	<b>5.67</b>	<b>(27.48)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	-	-
Sale of fixed assets	16.00	9.81
Dividend / Interst received	2.50	5.01
Sale of Investment	-	16.19
Purchase of investments	-	(1.22)
<b>Net Cash used in investing activities</b>	<b>18.50</b>	<b>29.79</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds from issue of share & other equity instrument	-	-
Proceed from long term borrowings	-	-
Repayment of long tem borrowings	-	-
Increase in bank borrowings	-	-
<b>Net cash from financing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase/(Decrease) in cash and cash equivalents</b>	<b>24.18</b>	<b>2.31</b>
Cash and cash equivalents (Opening Balance)	5.83	3.52
<b>Cash and cash equivalents (Closing Balance)</b>	<b>30.01</b>	<b>5.83</b>

NOTE: Figures in parentheses represent cash outflow

As per our report of even date  
for **DOOGAR & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 000561N

For and on behalf of the Board of Directors  
of East Buildtech Ltd.

**MUKESH GOYAL**  
MANAGING PARTNER  
M.No. 081810

**MADHUSUDAN CHOKHANI**  
CHAIRMAN AND MANAGING DIRECTOR  
DIN-00307234

Place : New Delhi  
Date : 30.07.2012

**SURESH KUMAR GOENKA**  
DIRECTOR  
DIN-01137986

**For attending the Annual General Meeting, no gifts shall be distributed by the Company.**

**EAST BUILDTECH LIMITED**

*(formerly Chokhani Business Ltd.)*

Regd. Office: D-3/2, Okhla Industrial Area, Phase - II, New Delhi - 110 020

**PROXY FORM**

I/We .....of .....

being a member(s) of the above named Company, hereby appoint .....

or failing him.....of.....

as my/our proxy to vote for me/us behalf at the 28th ANNUAL GENERAL MEETING of the Company to be held on Friday, 28th September, 2012 at 11.00 A.M.

Signed at ..... this ..... day of ..... 2012.

Ledger Folio No. ....

Number of Equity Shares held .....

Signature .....

Affix  
Re 1  
revenue  
stamp

**Notes:**

- 1. The Proxy need not be a member.
- 2. The Proxy duly signed across Re. 1/- revenue stamp should reach the Registered Office of the Company not less than 48 hours before the time fixed for the meeting.

**EAST BUILDTECH LIMITED**

*(formerly Chokhani Business Ltd.)*

Regd. Office: D-3/2, Okhla Industrial Area, Phase - II, New Delhi - 110 020

**ATTENDANCE SLIP**

I hereby record my presence at the 28th Annual General Meeting being held on Friday, 28th September, 2012 at 11.00 a.m. at 1, DSIDC Complex, Okhla Industrial Area, Phase-I, New Delhi-110 020.

1. Full Name of the Shareholder/Proxy.....  
(in Block Letters)

2. Ledger Folio No. ....

3. No. of Equity Shares held:.....4. Signature of the Shareholder/Proxy Attending.

To be used only when First named shareholder is not attending.

Please give full name of the Joint Holders.

1. Mr./Mrs./Miss .....Signature.....

2. Mr./Mrs./Miss .....Signature.....  
(in Block Letter)

**Notes:**

- 1. Please fill in this attendance slip and hand it over at the Entrance to the hall.
- 2. Shareholders who come to attend the meeting are requested to bring their copies of the Annual Reports with them.

**BOOK POST**

*If undelivered please return to:*

**EAST BUILDTech LIMITED**

"CHOKHANI HOUSE"

D-3/2, Okhla Industrial Area, Phase-II

New Delhi-110 020

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**28<sup>th</sup>**  

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**Annual Report**  

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**2011 - 2012**  

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**EAST BUILDTECH LIMITED**

**Board of Directors**

Mr. Madhusudan Chokhani  
Mr. Suresh Kumar Goenka  
Mr. Vivek Garg

Managing Director  
Director  
Director

**Bankers**

Bank of India

**Auditors**

M/s Doogar & Associates  
Chartered Accountants  
13, Community Centre, East of Kailash  
New Delhi - 110 065

**Head Office & Registered Office**

Chokhani House  
D-3/2, Okhla Industrial Area, Phase-II  
New Delhi - 110 020

**Noida Office**

Chokhani Square  
P-4, Sector-18  
Noida-201 301 (U.P.)

**Registrars & Share Transfer Agents**

Beetal Financial & Computer Services (P) Ltd.  
Beetal House, 3rd Floor,  
99, Madangir, Near Dada Harsukh Das Mandir  
New Delhi-110062