

Continental Chemicals Ltd

Regd. & Head Office : A-7, Sector-7, Noida-201301 (U.P.) India

Tel. : 91-120-2423316
Fax : 91-120-2423316

E-mail : info@continentalsoft.com
: nkc@continentalsoft.com

Web : www.continentalchemicalsltd.com

CIN : L24123UP1984PLC014111

Date 9.10.2017

To
The General Manager
Bombay Stock Exchange & Listing
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building PJ Tower,
Dalal Street, Fort
Mumbai-400001
Scrip code – 506935

Subject: Annual Report of the financial year 2016-17

Dear Sir/Madam,
pursuant to Regulation 34 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached 32nd Annual Report of the Company approved and adopted by the members of the company in the 32nd Annual General Meeting held on 28th September 2017.

Kindly take the above on record.

Your Faithfully,

For CONTINENTAL CHEMICALS LIMITED

CONTINENTAL CHEMICALS LIMITED
NOIDA
CONTINENTAL CHEMICALS LIMITED

Pratima Agarwal
(Company Secretary & Compliance officer)

Encl.: 32nd Annual Report

32nd

Annual Report

2016-2017

Corporate Identity Number (CIN) of Company

L24123UP1984PLC014111



Continental Chemicals Limited

BOARD OF DIRECTORS

Mr. Pradeep K Chopra	Chairman & Independent Director
Mr. Naresh K Chibba	Managing Director
Ms. Sunaina Chibba	Director
Mr. Akshat Bhaskar	Independent Director
Mr. Dhiraj Kumar Choudhary	Director

KEY MANAGERIAL PERSONNEL

Mr. Naresh K Chibba	Managing Director
Ms. Pratima Agarwal	Company Secretary & Compliance Officer

INDEPENDENT AUDITORS

M/s. B.K. Kapur & Co.
Chartered Accountants
Ghaziabad

BANKERS

INDIAN OVERSEAS BANK
ICICI BANK
CANARA BANK
INDUSIND BANK

REGISTRAR AND SHARE TRANSFER AGENT

BEETAL FINANCIAL & COMPUTER SERVICES PVT. LTD.
BEETAL HOUSE, 3RD FLOOR 99,
MADANGIR BEHIND LOCAL SHOPPING CENTRE,
NEAR DADA HARSUKH DASS MANDIR,
NEW DELHI - 110062

REGISTERED OFFICE

A-7, Sector-7, Noida
Dist. Gautam Budh Nagar
U.P. INDIA
Pin – 201 301

NOTICE TO THE SHAREHOLDERS

Notice is hereby given that the 32nd Annual General Meeting of Continental Chemicals Limited will be held on Thursday, the 28th September 2017 at 4.00 P.M. at the Registered Office of the company at A-7, Sector-VII, Noida, Gautam Budh Nagar, Pin, 201301 (U.P) to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Directors' Report for the year ended 31st March 2017, audited Statement of Profit and Loss for the year, Balance Sheet as on that date, and the Report of the Auditors thereon.

2. To appoint a Director in place of Ms. Sunaina Chibba (DIN : 00370454), who retires by rotation and being eligible, offers herself for re-appointment.

3. Ratification of Appointment of Statutory Auditor:

To consider and if thought fit, to pass with or without modifications, the following resolution as **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 139 and 142 and other applicable provisions of the Companies Act, 2013 ('Act') and the Companies (Audit & Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the appointment of M/s B K Kapur & Company Chartered Accountants, as Statutory Auditors up to the conclusion of Thirty fourth (34th) annual general meeting be and is hereby ratified and confirmed and that the Board of Directors be and is hereby authorized to fix remuneration, as may be determined by the board of directors in consultation with the Statutory Auditors."

SPECIAL BUSINESS**4. Resolution to be passed under Section 180 (1) (a) of the Companies Act, 2013 to lease sell, transfer, convey, assign or otherwise dispose of the Company's immovable property/ies**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"Resolved that pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, as amended from time to time, consent of the Company be and is hereby given to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee which the Board may constitute for this purpose), - to lease, sell, transfer, convey, assign or otherwise dispose of the Company's immovable property/ies as the case may be, in particular the piece and parcel of the Company's immovable property/ies as the case may be, in particular the piece and parcel of land located at A-7 Sector-7, Noida - 201301 at together with building, structures, rights and fixtures and any other non-productive immovable property(ies) of the Company (hereinafter referred to as "the said property") to any person(s) and /or entity(ies) as may be determined by the Board, for such consideration and on such terms and conditions as the Board may deem fit in the best interest of the Company.

Resolved further that the Board be and is hereby authorized to do and perform all such acts, matters deeds and things as may be necessary, without further referring the matter to the members of the Company, including finalizing the suitable lessee(s)/ purchaser(s)/ assignee(s), as the case may be, of the said property, the terms and conditions, methods and modes in respect thereof, determining the exact effective date, and finalizing and executing and registering the necessary documents including agreements, lease deeds, sale deed, agreement to sale, deeds of conveyance and irrevocable powers of attorney etc. and such other document(s) as may be necessary or expedient in its own discretion and in the best interest of the Company, including the power to delegate, to give effect to this resolution.

Resolved further that the Board be and is hereby authorized to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required to give effect to this Resolution."

By Order of the Board of Directors

Sd/-
Pratima Agarwal
Company Secretary

PLACE : NOIDA
DATE : 16.08.2017

NOTES:

1. Explanatory statement pursuant to Section 102 of the Companies Act, 2013 is annexed hereto.
2. **A member entitled to attend and vote at the annual general meeting is entitled to appoint a proxy to attend and on a poll to vote instead of himself. The proxy need not be a member of the company. A blank form of proxy is enclosed and if intended to be used, it should be deposited duly completed at the registered office of the company not less than forty eight hours before the scheduled time of the meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.**
3. Corporate members intending to send their authorized representative to attend the meeting are requested to send the Company a certified copy of the Board Resolution authorizing their representative(s) to attend and vote on their behalf at the meeting.
4. In case of joint shareholders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. The Registers of Members and Share Transfer Books of the Company will remain closed from Friday, **the 22.09.2017 to 28.09.2017 (Both days inclusive).**
6. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days, except Saturday & Sundays, during business hours up to the date of the Meeting.
7. In terms of Section 72 of the Companies Act, 2013, the shareholders of the Company may nominate a person on whom the shares held by him/them shall vest in the event of his/their death. Shareholders desirous of availing this facility may submit nomination in Form SH-13.
8. The Company has entered into agreements with CDSL to offer depository services to the Shareholders. Shareholders can open account with any of the depository participants registered with CDSL.

9. Members are requested to bring their copies of Annual Report at the meeting, as extra copies will not be supplied.
10. Pursuant to the requirement of the listing agreement, the Company declares that its equity shares are listed on the stock exchange as Bombay Stock Exchange.
11. Only registered members carrying the attendance slips and the holders of valid proxies registered with the Company will be permitted to attend the meeting.
12. Members may also note that the Notice of the 32nd Annual General Meeting and the Annual Report for 2017 will also be available on the Company's website www.continentalchemicalsLtd.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in Noida for inspection during normal business hours on working days. Even after registering for communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: info@continentalsoft.com, compliance@continentalsoft.com.
13. To avoid fraudulent transactions, the identity/signature of the members holding shares in electronic/demat form is verified with the specimen signatures furnished by NSDL/CDSL and that of members holding shares in physical form is verified as per the records of the share transfer agent of the Company. Members are requested to keep the same updated.
14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every person dealing in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or RTA of Company.
15. In terms of section 101 and 136 of the Companies Act, 2013 read together with the Rules made thereunder, the listed companies may send the notice of annual general meeting and the annual report, including Financial statements, Board Report, etc. by electronic mode. The Company is accordingly forwarding soft copies of the above referred documents to all those members, who have registered their email ids with their respective depository participants or with the RTA of the Company.
16. Members, who still hold share certificates in physical form, are advised to dematerialize their shareholding to avail of the numerous benefits of dematerialization, which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
17. Documents referred to in the Notice and the explanatory statement shall be open for inspection by the members at the registered office of the Company on all working days (Monday to Friday) from 10.00 a.m. to 1.00 p.m. except holidays, up to the date of the meeting.
18. The Company has been maintaining, inter alia, the following statutory registers at its registered office at Noida, which are open for inspection in terms of the applicable provisions of Companies Act, 2013 by members and others as specified below:
- Register of contracts or arrangements in which directors are interested under section 189 of the Companies Act, 2013, on all working days during business hours. The said Register shall also be produced at the commencement of the annual general meeting of the Company and shall remain open and accessible during the continuance of the meeting to any person having the right to attend the meeting.
 - Register of Directors and Key Managerial Personnel and their shareholding under section 170 of the Companies Act, 2013, on all working days during business hours. The said Register shall be kept open for inspection at the annual general meeting of the Company and shall be made accessible to any person attending the meeting.
19. Members/Proxies are requested to bring the copies of annual reports and attendance slips to the meeting, if the same are received in physical form.
20. For more details on shareholders' matters, please refer to the chapter on General Shareholder Information, included in the Annual Report.

21. Voting through electronic means

- A. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Clause 35B of the Listing Agreement, the Company is pleased to provide members facility to exercise their right to vote at the 32nd Annual General Meeting (AGM) by electronic means and the business may be transacted through e- Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services Limited(CDSL).
- B. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- C. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- D. The remote e-voting period commences on 25th September, 2017 (10:00 am) and ends on 27th September, 2017 (05:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 21st September, 2017, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

The instructions for shareholders voting electronically are as under:

- The voting period begins on 25th September, 2017 (10:00 am) and ends on 27th September, 2017 (05:00 pm). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 21st September, 2017 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - The shareholders should log on to the e-voting website www.evotingindia.com.
 - Click on Shareholders.
 - Now Enter your User ID
 - For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - Next enter the Image Verification as displayed and Click on Login.
 - If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
 - If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)

	<ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Continental Chemical Limited on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvii) If a demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) **Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- (xix) **Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

ANNEXURE TO NOTICE

Information pursuant to regulation 36 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the provisions of Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India regarding the directors proposed to be appointed/ re-appointed

Ms. Sunaina Chibba:

Ms. Sunaina Chibba, aged 33, is a Non- Executive Director of Continental Chemicals Limited. She has completed her Master in Business Administration from University of Westminster, U.K.. She has vast experience in management and also worked as director in different companies in last 14 years. She is on the Board of the Company since September, 29th 2014 as Non executive Director, liable to retire by rotation . She does not hold any shares in the company. She has not withdrawn any remuneration during her term as director. During the financial year ended March 31st, 2017, Ms. Sunaina Chibba attended 5 meetings of the board, held on 27.07.2016, 25.08.2016, 7.11.2016, 14.02.2017 and 20.03.2017, out of the 8 meeting during the financial year 2016-17. She is also the Director in World Pro Solution Limited.

She is also member in the Nomination and Remuneration Committee of Continental Chemicals Limited.

On reappointment Ms. Sunaina Chibba is liable to retire by rotation. She is Daughter of Naresh K. Chibba, Managing Director of Company except this she is not related to any other Director and Key Managerial Personnel of the Company.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item no. 4**Resolution to be passed under Section 180 (1) (a) of the Companies Act, 2013 to lease sell, transfer, convey, assign or otherwise dispose of the Company's immovable property/ies**

The Company intends to lease out its vacant property. The Company has identified properties which may be 'substantial' in terms of Section 180 (1) (a) of the Companies Act, 2013 and therefore requires members approval for disposal by way of Special Resolution. Approval of members is sought for: - to lease, sell, transfer, convey, assign or otherwise dispose of the Company's immovable property/ies as the case may be, in particular the piece and parcel of land located at A-7 Sector-7, Noida - 201301 at together with building, structures, rights and fixtures and any other non-productive immovable property(ies) of the Company.

The Consideration to be received on said lease and /or sale, transfer, conveyance, assignment or sale of above property shall be utilized to meet its additional working capital requirements and making productive investments. The said arrangement will enable the Company to reduce the costs thus improving the profits of the Company.

Further, the Company is in the process of negotiating the consideration and other terms & conditions with the potential purchaser(s) of the said property. In view of the same, the Board of Directors at its meeting held on August 16, 2017 has subject to the approval of members of the Company by a special resolution and other applicable laws and subject to such approvals, consents, permissions and sanctions as may be necessary, approved - to lease, sell, transfer, convey, assign or otherwise dispose of the Company's immovable property(ies) as stated above along with building, structures, rights and fixtures thereon to any person(s) and/or entity(ies) as may be determined by the Board including finalization of the suitable lessee(s) /purchaser(s)/ assignee(s)/ counterparty(ies) as the case may be, of the said property(ies), the terms and conditions, methods and modes in respect thereof, determining the exact effective date, and finalizing and executing and registering the necessary documents including agreements, lease deeds, sale deed, agreement for sale, deeds of conveyances and irrevocable powers of attorney etc. and such other documents in the best interest of the Company.

None of the Directors, Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise in this resolution.

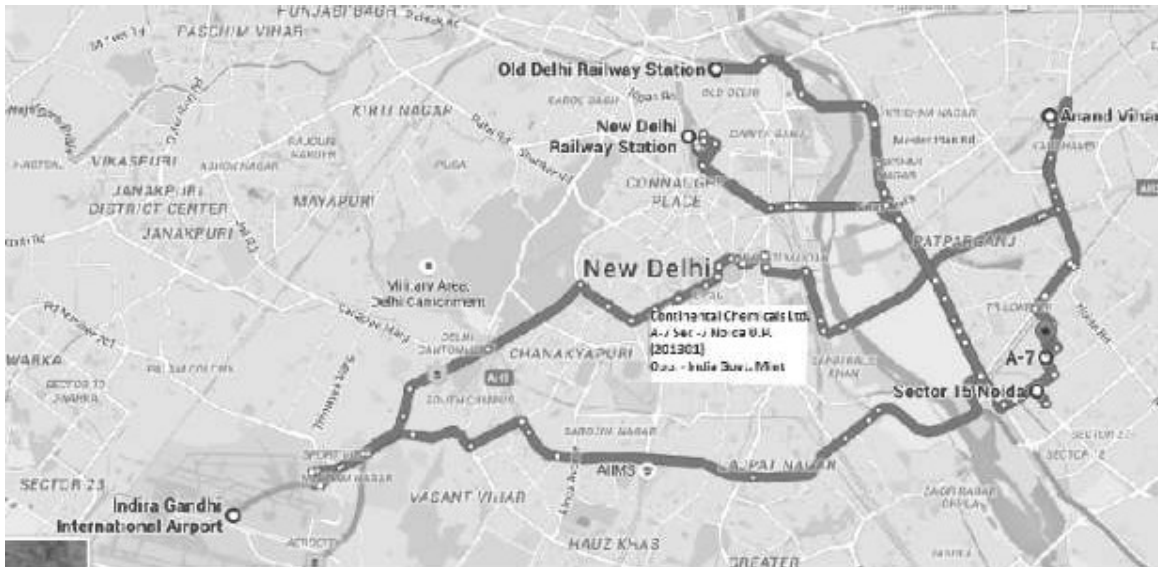
The Board recommends the Resolution of the Notice for approval of the members by a Special Resolution.

By Order of the Board of Directors

Sd/-
Pratima Agarwal
Company Secretary

PLACE : NOIDA
DATE : 16.08.2017

Route Map of Venue of AGM



CONTINENTAL CHEMICALS LIMITED
CIN:L24123UP1984PLC014111
A-7, Sector VII, Noida, Gautam Budha Nagar, U.P – 201301
ATTENDANCE SLIP

MEMBER FOLIO NO.
CLIENT ID NO.
DP ID NO.
NAME & ADDRESS OF THE SHARE HOLDERS :
(IN BLOCK LETTERS)

NO. OF SHARES HELD :

NAME OF PROXY :
(If applicable)

I hereby record my presence at the **32nd ANNUAL GENERAL MEETING** of the Company held on Thursday **on the 28th day of September 2017 at 4.00 P. M.** at the registered office of the Company at above mentioned address.

Notes:

- 1. Members/Proxy holders are requested to produce the attendance slip duly signed for admission to the meeting hall.
- 2. Members are requested to bring their copy of Annual Report.

Signature of Member/ Proxy

Form No. MGT-11
CONTINENTAL CHEMICALS LIMITED
CIN:L24123UP1984PLC014111
A-7, Sector VII, Noida, Gautam Budha Nagar, U.P – 201301

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and rules 19(3) of the Companies (Management and Administration, Rules, 2014)

Name of the member (s) :
Registered Address :
E.Mail Id : Folio No./Client Id : DP ID.....

I/We, being the member(s) holdingshares of the above named Company, hereby appoint

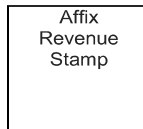
1. Name : Address:.....
.....E.mailID:.....Signature:.....or failing him

2. Name : Address:.....
.....E.mailID:.....Signature:..... or failing him

3. Name : Address:.....
.....E.mailID:.....Signature:.....as my/our proxy to attend and

vote(on a poll) for me/us and on my/our behalf at the .32nd Annual General Meeting of the Company, to be held on the 28th September, 2017 at 4,00 P.M at A-7, Sector VII, Noida, Gautam Budha Nagar, U.P - 201301and at any adjournment thereof in respect of such resolutions as are indicated below:

- Resolution No. 1:..To receive, consider and adopt the Directors' Report for the year ended 31st March 2017, audited Statement of Profit and Loss for the year, Balance Sheet as on that date, and the Report of the Auditors thereon.
 - 2. To Appoint a Director in place of Ms. Sunaina Chibba, who retires by rotation and being eligible, offers herself for re-appointment.
 - 3: Ratification of Appointment of Statutory Auditor.
 - 4. Resolution to be passed under Section 180 (1) (a) of the Companies Act, 2013 to lease sell, transfer, convey, assign or otherwise dispose of the Company's immovable property/ies
- Signed this.....day of2017.



Signature of shareholder

Signature of Proxy holder(s)

Note: This form duly filled up, stamped and signed by the appointer or his attorney duly authorized in writing or if the appointer is a Body Corporate, under the seal or signed by an attorney duly authorized by it shall be deposited at the Registered Office of the Company along with the power of Attorney, if any under which the Proxy Form is signed, not less than 48 hours before the time for holding the meeting.

DIRECTOR'S REPORT

To,

The Members,

Your Directors have immense pleasure in presenting their 32nd Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2017.

Financial Results

The summary of the Company's financial performance for financial year 2016-17 compared to previous year 2015-16 is given as below

	2016-17	2015-16
Revenue from operations & other income	99,05,709	95,42,921
Operating Profit (EBIDT)	1292,470	22,83,722
Finance Cost	38,432	92,992
Gross Profit (PBD)	12,54,038	21,90,730
Depreciation & amortization	6,76,709	6,85,112
Profit before tax	5,77,329	15,05,618
Tax Expense:		
- Current Tax (net)	1,04,530	2,86,895
- MAT Credit entitlement	1,04,530	2,86,895
Deferred Tax	1,50,861	(1,70,385)
- Previous year Taxes	28,761	-
Profit After Tax	3,97,707	13,35,233

Dividend

Company has not declared any dividend for the year ended March 31, 2017.

OPERATIONS

The company is in the business of sale, purchase and licensing of Software within and outside India. Company has many new projects to expand its business in the coming years. During the year under review, the revenue from operations increased to Rs. 99,05,709 as against Rs. 95,42,921 in previous year, but the EBIDTA recorded for the year declined during the year to Rs. 12,92,470 as against Rs. 22,83,722 of previous year. The net profit also decreased to Rs. 3,97,707 as against net profit of Rs. 13,35,233 in previous year.

Reserves

Company has transferred Rs. 3,97,707 to the reserve account.

Finance

1. Share Capital

The paid up equity share capital as on 31 March 2017 was Rs. 99,90,000. There was no public issue, rights issue, bonus issue or preferential issue etc. during the year under review. The Company has not issued shares with differential voting rights, sweat equity shares nor has it granted any stock options.

2. Deposit

The Company has not accepted any deposit under section 73 of the Companies Act, 2013.

3. Particulars of loan, guarantees and investments

The Company has not provided any loan, guarantee and has not made any investment covered under the provisions of Section 186 of the Companies Act, 2013.

Vigil Mechanism/ Whistle Blower Policy

Pursuant to Section 177(9) of the Companies Act, 2013 and Listing Regulation, 2015, the Company has formulated a Whistle Blower Policy to establish a vigil mechanism for directors and employee of the Company. The Purpose and objective of this policy is to provide a framework to promote responsible and secure whistle blowing. It protects the employees wishing to raise concern about serious irregularities within the Company. The detail of Whistle Blower Policy are explained in the Corporate Governance Report and also posted on the website of the Company.

Management Discussion And Analysis

The Management Discussion and Analysis forms part of this Annual Report for the year ended 31st March 2017 as Annexure I.

Extract of Annual Return

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "Annexure - II".

Significant and Material Orders Passed by the Regulators or Courts

No significant and material order has been passed by any regulators or court during the financial year 2016-17.

Change in The Nature of Business

There was no change in the nature of business of the company during the financial year under review.

Directors and Key Managerial Personnel**1. Appointment**

During the year, Mr. Dhiraj Kumar Choudhary has been reappointed as director who was eligible to retire by rotation in last AGM.

Mr. Ram kumar, Chief Financial Officer, has resigned at 29th April 2017. The Company is in process to appoint a suitable person in his place.

2. Retire by Rotation

In accordance with provision of Companies Act, 2013 and Articles of Association of the Company, Ms. Sunaina Chibba, Director liable to retire by rotation at the forthcoming Annual General Meeting and being eligible, offers herself for reappointment.

3. Meetings

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. During the year 8 Board Meetings and 6 Audit Committee Meetings were convened and held. The details of which are given in the Corporate Governance Report.

4. Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder Relationship Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

5. Declaration by an Independent Director(s)

All independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

6. Managerial Remuneration

Detail of all elements of remuneration paid to all Directors are given in the Corporate Governance Report. Detail of particulars pursuant to section 197 (12) of the Companies Act, 2013 read with rules of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, are annexed as Annexure –III.

7. Nomination and Remuneration Policy

The Board has, on recommendation of the Nomination and Remuneration Committee, framed a Policy for selection, appointment and remuneration of Directors and Key Managerial Personnel. More detail of the same is given in the Corporate Governance Report.

Details of Subsidiary/Joint ventures/ Associate Companies

The Company has no Subsidiary/ Joint Ventures/Associate Companies.

Particulars of Employees

The Section 197 (12) of Companies Act, 2013 read with provision of Rule 5(2) (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 requiring particulars of the employees. All required applicable details under The Section 197 (12) of Companies Act, 2013 read with provision of Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 has been attached with the board report as Annexure III.

Related Party Transaction

The Company has an agreement with a related party for securing business from abroad and the shareholders of the company approved it. All related party transaction held during the year was approved and reviewed by the audit committee as per the provisions of listing agreement and Companies Act, 2013 and in compliance of the approval provided by the shareholders. The details of the related party transactions are provided in Annexure IV.

All Related party Transactions as required under Accounting Standard AS-18 are reported in Note – 21 – Notes to Accounts of the Standalone financial statements of your Company.

Directors' Responsibility Statement

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of the Section 134(3) (c) of the Companies Act, 2013:

- (i) That in the preparation of the annual financial statements for the year ended March 31, 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- (ii) That such accounting policies, as mentioned in the Financial Statements as 'Significant Accounting Policies' have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2017 and of the profit of the Company for the year ended on that date;
- (iii) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) That the annual financial statements have been prepared on a going concern basis;
- (v) That proper internal financial controls were in place and that the financial controls were adequate and were operating effectively;
- (vi) That proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

Corporate Governance

A Report on Corporate Governance is annexed herewith as "Annexure – V".

Auditors**1. Statutory Auditor**

The Auditors, M/s B K Kapur & Company, Chartered Accountants, have been appointed as Statutory Auditors of the Company for a period of 5 years at the 29th annual general meeting held on 29th September 2014 and Shareholders also ratified his appointment in last AGM held on 29th September 2016. The shareholders at the ensuing annual general meeting will consider ratification of the

appointment of Statutory Auditors. As required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditors have confirmed that they hold a valid certificate issued by Peer Review Board of the Institute of Chartered Accountants of India.

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

2. Cost Audit

The services provided by Company are not covered under cost audit and therefore, pursuant to Section 148 of Companies Act, 2013 with the Companies (Cost Records and Audit) Amendment Rules, 2014, the Company is not required to maintain the cost audit records.

3. Secretarial Audit

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s B. S. Goyal & Co. a firm of Company Secretaries in Practice, to undertake the Secretarial Audit of the Company. The Report of the Secretarial Audit is annexed herewith as Annexure-VI.

The secretarial audit Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

4. Internal Audit & Controls

Mr. Dhiraj Kumar Choudhary has been appointed as internal auditor of the Company. During the year, the Company continued to implement his suggestions and recommendations to improve the control environment. His scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas.

Conservation of Energy, Technology absorption and Foreign Exchange Earning and Out go

Conservation of Energy

(a) Energy conservation has been an important thrust area for the Company. The adoption of energy conservation measures has helped the Company in reduction of cost and reduced machine down-time.

(b) Energy conservation is an ongoing process and new areas are continuously identified and suitable investments are made, wherever necessary.

(c) Various on-going measures for conservation of energy include (i) use of energy efficient lighting and better use of natural lighting, (ii) reduction of energy loss, and (iii) replacement of outdated energy intensive equipment, But Company has not made any big investment for this purpose.

Technology absorption

(1) During the year 2016-17 the company took some minor efforts for new technology absorption.

(2) No absorption of imported technology has been taken place during year 2016-17.

(3) No expenses incurred for Research and Development during financial year 2016-17.

Foreign Exchange Earning and Out go

Particulars with regard to foreign exchange earnings & outgo is mentioned in notes 22nd to account attached as part of Annual Report.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As the no. of employees in the company is less than 10 so as per section 6(1) of THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 company is not required to constitute an Internal Complaint Committee. During the year Company has not received any complaint of harassment.

Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

The Company has received an order from the Commissioner, Service Tax for raising a demand of Rs. 10,63,284 + interest thereon. The Company has filed an appeal against this order.

Personnel

Employee relations continued to be cordial throughout the year in the Company. Your Directors express their appreciation for the contribution made by the employees to the operations of the Company during the year.

Risk Management Policy:

The Risk management policy of your Company, formulated and approved by the Board states the Company's approach to address uncertainties in its endeavors to achieve its stated and implicit objectives. It prescribes the roles and responsibilities of various stakeholders within your Company, the structure for managing risks and the framework for risk management.

This policy and the Internal Financial Controls comprehensively address the key strategic/business risks and operational risks respectively.

?

Corporate Social Responsibility (CSR)

The concept of Corporate Social Responsibility is not applicable to the Company under section 135 of the Companies Act, 2013.

Acknowledgement

Your Directors convey their sincere thanks to the various agencies of the Central Government, State Governments, Banks and other concerned agencies for all the help and cooperation extended to the Company. The Directors also deeply acknowledge the trust and confidence the shareholders and investors have placed in the Company. Your Directors also record their appreciation for the dedicated services rendered by the workers, staff and officers of the Company.

Place: Noida
Date : 16.08.2017

For and on behalf of Board of Directors
Sd/-
Naresh K Chibba
Managing Director

Sd/-
Dhiraj Kumar Choudhary
Director

ANNEXURE INDEX

<u>Annexure</u>	<u>Content</u>
<u>I</u>	Management and Discussion and Analysis
<u>II</u>	Annual Return Extracts in MGT 9
<u>III</u>	Statement under section 197 and rule 5 of Companies (Appointment and remuneration) rule, 2014
<u>IV</u>	AOC 2 – Related Party Transactions disclosure
<u>V</u>	Report on Corporate Governance
<u>VI</u>	Secretarial Audit Report

Management, Discussion and Analysis

This report discusses and analysis the performance for the year ended 31st March 2017.

Operation and Industry

The company is in the business of sale, purchase and licensing of Software within and outside India. Company has many new projects to expand its business in the coming years. The Indian Software Industry plays an important role in increasing the GDP of the economy of the Country and is on expansion with passing of time.

Opportunities and Threats

The Countries like China and Philippines are also creating competition in Software Industry But; we have an edge over others with our quality and timely execution of services. The dynamic business conditions and adverse movement of foreign exchange rate of the Rupee is major concern for the growth of the industry. The Company is contributing positively in the same and providing the best services to the customers.

Risk and Concerns

Business is exposed to external and internal risks. Some risks can be predicted and minimized with careful planning and implementing the measures to mitigate them, Your Company has been facing many risks such as market risk, foreign exchange fluctuations, tax regime changes and Intellectual Property Risk etc. The Company is dealing in Indian as well as global market so quotation in local currencies have been highly controlled but in the foreign transactions the fluctuation in exchange rate effects the company to mitigate it we opt to hedged a portion of our forex earnings

Segment –Wise or Product –wise Performance

The Company is dealing in single segment as IT and IT products. The Company has secured business and new order from overseas and expecting good growth in future.

Outlook

The company is taking all efforts to improve the quality of its Services and to take more projects and has been involved in diversified activities in the Software Industry. Company is maintaining high quality products and services and confident of achieving better results in the future.

Internal Control Systems and their Adequacy

The Company has a proper and adequate internal control system to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and those transactions are authorized, recorded and reported correctly. The internal control is exercised through policies, guidelines and procedures. It is supplemented by an extensive program of internal audits conducted by in house trained personnel. The audit observations and corrective actions taken thereon are periodically reviewed by the audit committee to ensure effectiveness of the internal control system. The internal control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data, and for maintaining accountability of persons.

Financial and Operational Performance

The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013. Please refer Directors' Report in this respect.

Human Resources/Industrial Relations

The Company's HR philosophy is to establish and build a high performing organization, where each individual is motivated to perform to efficiently to contribute to developing and achieving individual excellence, departmental objectives continuously and improve performance to realize the full potential of our personnel.

Cautionary Statement

Statements made herein describing the Company's expectations or predictions are "forward-looking statements". The actual results may differ from those expected or predicted. Prime factors that may make a difference to the Company's performance include market conditions, input costs, govt. regulations, economic development within/outside country etc.

Annexure II

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2017
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration)
Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1. CIN	L24123UP1984PLC014111
2. Registration Date	27.11.1984
3. Name of the Company	Continental Chemicals Limited
4. Category/Sub-category of the Company	Public Company and limited by Shares
5. Address of the Registered office & contact details	A-7, Sector-7, Noida, U.P. -201301 India 0120- 2423316
6. Whether listed company	Yes
7. Name, Address & contact details of the Registrar & Transfer Agent, if any.	BEETAL Financial & Computer Services Pvt Ltd. BEETAL HOUSE, 3rd Floor, 99, Madangir, behind LSC, New Delhi - 110062 Ph. 011-29961281-283 Fax 011-29961284

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Software consultancy services	6201	100

III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2016]				No. of Shares held at the end of the year[As on 31-March-2017]				% Change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF	133110	0	133110	13.32	133110	0	133110	13.32	0	
b) Central Govt	0	0	0	0	0	0	0	0	0	
c) State Govt(s)	0	0	0	0	0	0	0	0	0	
d) Bodies Corp.	0	0	0	0	0	0	0	0	0	
e) Banks / FI	0	0	0	0	0	0	0	0	0	
f) Any other	0	0	0	0	0	0	0	0	0	
(2) Foreign										
a) NRI - Individual/	0	0	0	0	0	0	0	0	0	
b) Other - Individual/	0	0	0	0	0	0	0	0	0	
c) Bodies Corp.	0	0	0	0	0	0	0	0	0	
d) Banks / FI	0	0	0	0	0	0	0	0	0	
e) Any Others	0	0	0	0	0	0	0	0	0	
Total	133110	0	133110	13.32	133110	0	133110	13.32	0	
shareholding of Promoter										

(A)									
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	100	100	0.01	0	100	100	0.01	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	100	100	0.01	0	100	100	0.01	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	13550	13550	1.36	26	13550	13576	1,3590	0,003
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	6850	845290	852140	85.30	8424	843690	852114	85.30	-0.003
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)									
HUF	100	0	100	0.01	100	0	100	0.01	0
Non Resident Indians	0	0	0	0	0	0	0	0	0
Overseas Corporate Bodies									
Foreign Nationals	0	0	0	0	0	0	0	0	0
Clearing Members	0	0	0	0	0	0	0	0	0
Trusts	0	0	0	0	0	0	0	0	0
Foreign Bodies - D R	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	6950	858840	865790	86.67	8550	857240	865790	86.67	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	6950	858940	865890	86.68	8550	857340	865890	86.68	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	140060	858940	999000	100.0	141660	857340	999000	100.0	0

B) Shareholding of Promoter-								
SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Naresh Kumar Chibba	133110	13.32	0.00	133110	13.32	0.00	0.00

C) Change in Promoters' Shareholding

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Naresh Kumar Chibba				
	At the beginning of the year	133110	13.32	133110	13.32
	Date wise Increase / Decrease in Promoters Shareholding during the year	-	-		
	At the end of the year	133110	13.32	133110	13.32

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	INTERADS ADVERTISING P LTD.	10000	1.00		
	MAHENDRA GIRDHARILAL WADHAWANI	1850	0.18		
	G POONAM CHAND	1800	0.18		
	PUKHRAJ DEVI PANSARI	1400	0.14		
	SUBHASH MODI	1200	0.12		
	P.P. ZIBI ZOSE	1100	0.11		
	UMESH CHAND MITTAL	1050	0.10		
	RAKESH JAIN	1050	0.10		
	RASIKLAL J SHAH	1050	0.10		
	DEEPAK WAHI	1000	0.10		
	INDRA KUMAR BAGRI	1000	0.10		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	INTERADS ADVERTISING P LTD.				
	MAHENDRA GIRDHARILAL WADHAWANI				
	G POONAM CHAND				
	PUKHRAJ DEVI PANSARI			NO CHANGES	
	SUBHASH MODI				
	P.P. ZIBI ZOSE				
	UMESH CHAND MITTAL				
	RAKESH JAIN				
	RASIKLAL J SHAH				
	DEEPAK WAHI				
	INDRA KUMAR BAGRI	100	0.01	1100	0.11

At the end of the year		
INTERADS ADVERTISING P LTD.	10000	1.00
MAHENDRA GIRDHARILAL WADHAWANI	1850	0.18
G POONAM CHAND	1800	0.18
PUKHRAJ DEVI PANSARI	1400	0.14
SUBHASH MODI	1200	0.12
P.P. ZIBI ZOSE	1100	0.11
INDRA KUMAR BAGRI	1100	0.11
UMESH CHAND MITTAL	1050	0.10
RAKESH JAIN	1050	0.10
RASIKLAL J SHAH	1050	0.10
DEEPAK WAHI	1000	0.10

E) Shareholding of Directors and Key Managerial Personnel:*

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Naresh Kumar Chibba				
	At the beginning of the year	133110	13.32	133110	13.32
	Date wise Increase / Decrease in Promoters Shareholding during the year	NIL	NIL		
	At the end of the year	133110	13.32		
SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
2	Pradeep Kumar Chopra (Chairman & Independent Director)*	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
3	Akshat Bhaskar (Independent Director)*				
4	Sunaina Chibba (Director)*				
5	Dhiraj Kumar Choudhary(Director)*				
6	Pratima Agarwal(CS)*				
7	Ram Kumar (CFO)*				
	At the beginning of the year	NIL	NIL	NIL	NIL
	No increase / decrease during the year	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

* the shareholding of the KMP from SN. 2-7 is nil.

F)

INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment (Amt. in Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	17,16,559			17,16,559
ii) Interest due but not paid	-			-
iii) Interest accrued but not due	90,712			90,712
Total (i+ii+iii)	18,07,271			18,07,271
Change in Indebtedness during the financial year				
* Addition				
* Reduction	620,202			620,202
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	14,45,578			14,45,578
ii) Interest due but not paid	-			-
iii) Interest accrued but not due	130,665			130,665
Total (i+ii+iii)	15,76,243			15,76,243

XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:			(Amt. in Rs.)	
SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount	
		Naresh Kumar Chibba		
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		10,81,200	10,81,200
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		NIL	NIL
2	Stock Option		NIL	NIL
3	Sweat Equity		NIL	NIL
4	Commission		NIL	NIL
	- as % of profit			NIL
	- others, specify...			
5	Others, please specify		NIL	NIL
	Total (A)		10,81,200	10,81,200
	Ceiling as per the Act*		60,00,000	60,00,000

* As Company has inadequate profit so as per sub section 2 of section 197 read with schedule V of Companies Act, 2013 the ceiling as per Act is Rs. 60,00,000.

B. Remuneration to other directors			(Amt. in Rs.)	
SN.	Particulars of Remuneration	Name of Directors		Total Amount
		Pradeep Chopra	Akshat Bhaskar	
1	Independent Directors			
	Fee for attending board committee meetings	NIL	NIL	NIL
	Commission	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL
2	Other Non-Executive Directors	Name of Director		Total Amount
		Sunaina Chibba	Dhiraj Kumar Choudhary	
	Fee for attending board committee meetings	NIL	NIL	NIL
	Commission	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL
	Total (B)=(1+2)			NIL
	Total Managerial Remuneration*	NIL	NIL	NIL
	Overall Ceiling as per the Act	NIL*	NIL	NIL*

*As Company does not have adequate profit, There is no ceiling allotted to non executive directors

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD			(Amt. in Rs.)				
SN	Particulars of Remuneration	Key Managerial Personnel			Total		
		CEO	CS	CFO			
	Gross salary						
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	Pratima Agarwal	2,75,876	Ram Kumar	2,80,800	5,56,676
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-		-		-	-
	(c) Profits in lieu of salary under section 17(3)	-		-		-	-

	Income-tax Act, 1961				
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total		2,75,876	2,80,800	5,56,676

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

Annexure - III**PARTICULARS PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014****Part A**

(i) The ratio of the remuneration of each director to the median employee's remuneration for the financial year and such other details as prescribed is as given below:

Name	Ratio
Pradeep Kumar Chopra (Chairman and Independent Director)*	N.A
Naresh Kumar Chibba (Managing Director)	4.49:1
Akshat Bhaskar (Independent Director)*	N.A.
Sunaina Chibba (Director)*	N.A
Dhiraj Kumar Choudhary (Director)*	N.A

*No remuneration has been paid to director.

(ii) The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

Name	Designation	% Increase
Naresh Kumar Chibba*	Managing Director	Nil
Ram Kumar	Chief Financial Officer	Nil**
Pratima Agarwal	Company Secretary	10%#

*There was no increase in remuneration of Shri Naresh Kumar Chibba during the financial year 2016-17.

** The increase in salary is calculated after averaging last year salary to full year as Mr. Ram joined on 12.02.2016 so last year salary was for rest period only.

#The increase in salary is calculated after averaging last year salary to full year as Ms. Pratima joined on 18. May 2015 so last year salary was for rest period only.

(iii) The percentage increase/ Decrease () in the median remuneration of employees in the financial year: (13.27)

(iv) There are Eleven (11) permanent employees on the rolls of company on 31st March 2017.

(v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and any exceptional circumstances for increase in the managerial remuneration:

There is only one Whole Time Director i.e. Managing Director. There was no change in the remuneration .

(vi) If remuneration is as per the remuneration policy of the company: Yes

Part :B

Employee Designation	Remuneration	Nature of Employment	Qualification and Experience	Date of Commencement of Employment	Age	Last Employment	Share holding in Company	Relation with Directors
Managing Director	12,40,548	Permanent	B.Com	27.11.1984	59	Interads Advertising (P) Ltd.	13.32%	Daughter is also a director
Software Developer (Team Lead)	10,80,000	Permanent	MCA/11 Years	07.07.2007	35	Infotech software solutions	Nil	N.A.
Web Designer	3,42,000	Permanent	BA/ 6 year	01.02.2011	31	Mutagen info Solutions p Ltd.	Nil	N.A.
Chief Financial Officer	2,80,800	Permanent	B.Com	12.02.2016	32	Brandmark Infrastructure Pvt. Ltd.	Nil	N.A.
Web Designer	2,79,000	Permanent	BA/ 5 year	14.02.2013	31	Cordtecno soft P ltd.	Nil	N.A.
Company Secretary	2,75,876	Permanent	C.S., M.Com/ 7 Year	18.05.2015	32	SHA Associates	Nil	N.A.
Software Developer	2,75,000	Permanent	MCA/ 4 Year	25.09.2015	27	Keskintech Software Solutions Ltd.	Nil	N.A.
Software Developer	2,54,651	Permanent	B.Tech/ 4 Year	28.07.2014	29	S M Web Solutions P Ltd.	Nil	N.A.
Software Developer	2,35,227	Permanent	.B.Tech/ 3 Year	14.09.2015	26	Infobool Technologies	Nil	N.A.
Software Developer	2,23,134	Permanent	B.Tech/ 3 Year	12.10.2015	26	Infobool Technologies	Nil	N.A.

Place: **Noida**
Date:16.08.2017

Sd/-
Naresh K Chibba
Managing Director

Sd/-
Dhiraj Kumar Choudhary
Director

For and on behalf of the Board

Annexure - IV**FORM NO. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.
Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Interads E Communications Limited
b)	Nature of contracts/ arrangements/ transaction	Providing software service
c)	Duration of the contracts/ arrangements/ transaction	Till termination by either party
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	60% to 85% of resale value of original values of the IECL contract with its client. Transaction of Rs 59,59,041/- held during the financial year 2016-17
e)	Justification for entering into such contracts or arrangements or transactions'	To secure business.
f)	Date of approval by the Board	8.10.2014
g)	Amount paid as advances, if any	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	29.09.2014

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Date of approval by the Board	
f)	Amount paid as advances, if any	

Place: Noida
Date : 16.08.2017

For and on behalf of Board of Directors

Sd/-	Sd/-
Naresh K Chibba	Dhiraj Kumar Choudhary
Managing Director	Director

Annexure-V**Report on Corporate Governance****1. Company's philosophy on Code of Corporate Governance**

The principles of Corporate Governance and the Code of Business Conduct & Ethics are the cornerstones of your Company. Your Company has consistently striven to implement best corporate governance practices reflecting its strong value system and ethical business conduct. The Company's philosophy on Corporate Governance envisages attainment of highest levels of transparency, accountability and integrity in the functioning of the Company with a view to create value that can be sustained continuously for the benefit of its stakeholders. All employees are bound by a Code of Conduct that sets forth Company's policies on important issues including our relationship with consumers, shareholders and Government.

2. Board of Directors

The Board of Directors consisted of 5 Directors as on 31st March, 2017. The Board has a healthy blend of executive and non-executive directors which ensures the desired level of independence in functioning and decision making. The Board comprises of a Chairman, a Managing Director and Three Non-Executive Directors. Except the managing Director all four directors are non executive directors out of them two directors are independent Director and one is woman Director and one is non executive director.

The primary role of the Board is to protect the interest and to enhance value for all the stakeholders. The Board operates within the framework of a well defined responsibility matrix which enables it to discharge its fiduciary duties of safeguarding the interest of the Company, ensuring fairness in decision making process, integrity and transparency of the Company's dealing with its members and other stakeholders.

(A) Composition of the Board:

Name of Director	Category	No. of Board Meeting 2016-17 Held	No. of Board Meeting during the Attended	Whether attended last AGM	No. of Director ship in other body corporates	No. of Committee position in other Body Corporates
Pradeep Kumar Chopra *	Chairman and Independent Director	8	7	Yes	NIL	NIL
Naresh Kumar Chibba	Promoter and Managing Director	8	5	Yes	3	NIL
Akshat Bhaskar*	Independent Director	8	8	Yes	NIL	NIL
Sunaina Chibba*	Non-Executive Director	8	5	Yes	1	NIL
Dhiraj Kumar Choudhary*	Non-Executive Director	8	8	Yes	1	NIL

* Directors without Remuneration

(B) Number of Board Meeting:

During the financial year 2016-17 Eight (8) board meeting were held. The Board Meetings were held on 16th April, 2016, 17th June 2016, 15th July, 2016, 27th July 2016, 25th August 2016, 7th November 2016, 14th February 2017 and 20th March 2017. The maximum interval between any two meetings was not more than 4 months.

(C) Performance Evaluation:

In compliance with the provisions of the Companies Act, 2013 ('the Act') the Board during the year adopted a formal mechanism for evaluation of its performances as well as that of its committees and individual Directors, including the Chairman of the Board. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders, etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Non-Independent Directors was carried out by the Independent Directors. The Directors expressed their satisfaction with the evaluation process.

(D) Independent Directors' Meeting:

In compliance with Section 149(8) of the Act read along with Schedule IV of the Act, the Independent Directors met on 28.07.2016 inter alia, to discuss:

- Evaluation of the performance of non- Independent Directors and the Board as a whole;
- Evaluation of the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;
- Evaluation of the quality, quantity and timeliness of flow of information between the company, Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

All the Independent Directors were present at the meeting.

(E) Code of Conduct:

The Board of Directors of the Company have adopted Code of Business Conduct & Ethics. This Code is based on three fundamental principles, viz. good corporate governance, good corporate citizenship and exemplary conduct and is applicable to all the Directors and senior management personnel. The Code of Business Conduct & Ethics, as approved by the Board of Directors, has been displayed at the website of the company. All the members of the Board and senior management personnel have affirmed compliance with the Code for the year ended 31st March, 2017 and a declaration to that effect signed by the Managing Director is attached and forms part of this report.

(F) Code of Conduct for Prevention of Insider Trading:

The Company has a Code of Conduct for Prevention of Insider Trading in the shares and securities of the Company. This Code, inter alia, prohibits purchase/sale of shares of the Company by Directors and employees while in possession of unpublished price sensitive information in relation to the Company. This Code is available on the Company's website.

3. Committees of the Board

With a view to have more focused attention on various facets of business and for better accountability; the Board has constituted various mandatory and other Committees from time to time. The terms of reference of these Committees are determined by the

Board and their relevance reviewed from time to time. The minutes of the Committee meetings are circulated to all Directors individually and tabled at the Board meetings.

(a) Audit Committee:

The Audit Committee is chaired by a Independent Director and the composition of audit committee is in pursuant to Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. Some of the important functions performed by the Committee are:

Financial Reporting and Related Processes

- Oversight of the Company's financial reporting process and financial information submitted to the Stock Exchanges, regulatory authorities or the public.
- Reviewing with the Management the quarterly unaudited financial statements and the Auditors' Limited Review Report thereon/audited annual financial statements and Auditors' Report thereon before submission to the Board for approval. This would, inter alia, include reviewing changes in the accounting policies and reasons for the same, major accounting estimates based on exercise of judgement by the Management, significant adjustments made in the financial statements and / or recommendation, if any, made by the Statutory Auditors in this regard.
- Review the Management Discussion & Analysis of financial and operational performance.
- Discuss with the Statutory Auditors its judgement about the quality and appropriateness of the Company's accounting principles with reference to the Generally Accepted Accounting Principles in India (IGAAP).

All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

Name of Director	Category	Meetings held on					
		16.04.2016	17.06.2016	27.07. 2016	25.08.2016	7.11.2016	14.02.2017
Shri Akshat Bhaskar	Chairman	Present	Present	Present	Present	Present	Present
Shri Naresh K. Chibba	Managing Director and Member	Present	Leave of absence granted	Present	Present	Present	Leave of absence granted
Shri Pradeep Kumar Chopra	Member / Independent Director	Present	Present	Present	Present	Present	Present

The Company Secretary acts as the Secretary of the Committee.

All the members of the Audit Committee were present at the last AGM held on 29th September 2016.

All the recommendations of the Audit Committee during the year were accepted by the Board of Directors.

Whistle Blower Policy

The Company has formulated Whistle Blower Policy to establish a Vigil Mechanism for directors and employees of the Company. This Policy covers malpractices and events which have taken place, suspected to have taken place, misuse or abuse of authority, fraud or suspected fraud, violation of company rules, manipulations, negligence causing danger to public health and safety, misappropriation of monies and other matters or activity on account of which the interest of the Company is affected and formally reported by whistle blowers. This Policy is intended to encourage and enable employees to raise serious concerns within the Company prior to seeking resolution outside the company.

The purpose and objective of this Policy is to provide a framework to promote responsible and secure whistle blowing. It protects the employees wishing to raise a concern about serious irregularities within the Company. The Company encourages its directors and employees who have genuine concern about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment. A vigil (Whistle Blower) mechanism provides a channel to the employees and directors to report to the management concerns about unethical behaviour, actual or suspected fraud or violation of the Code of Conduct or policy. The mechanism provides for adequate safeguards against victimization of employees and directors to avail of the mechanism and also provide for direct access to the Chairperson of the Audit Committee in exceptional cases.

This policy, however, neither releases employees from their duty of confidentiality in the course of their work nor can it be used as a route for raising malicious or unfounded allegations against people in authority and/ or colleagues in general. It is affirmed that no personnel has been denied access to the Audit Committee.

The Whistle Blower Policy of the Company has been uploaded and can be viewed on the Company's website.

(b) Stakeholders Relationship Committee –

The Committee was constituted as per the provision of the section 178 of the Companies Act, 2013. This Committee ensures speedy disposal of all grievances/complaints relating to shareholders/investors. The terms of reference of the Committee include the following:

- To specifically look into complaints received from the shareholders of the Company;
- To oversee the performance of the Registrar and Transfer Agent of the Company;
- To approve the transfer of the Shares in the physical mode.
- To recommend measures for overall improvement in the quality of services to the investors;

The Committee comprised of:

Shri Akshat Bhaskar	Chairman Independent Non-Executive Director
Shri Dhiraj Kumar Choudhary	Member and Non-Executive Director
Shri Naresh Kumar Chibba	Member and Director

Company Secretary of Company is the Compliance Officer of the Company.

The Stakeholders Relationship Committee comprised of the following directors of the Company:

Name of Director	Category	Meeting held on							
		8.04.2016	24.05.2016	17.06.2016	28.07.2016	21.10.2016	14.01.2017	27.01.2017	28.02.2017
Shri Akshat Bhaskar	Chairman	Leave of absence granted	Present	Present	Present	Present	Present	Present	Present
Shri Dhiraj Kumar Choudhary	Member	Present	Present	Present	Present	Present	Present	Present	Present
Shri Naresh Kumar Chibba	Member	Present	Leave of absence granted	Leave of absence granted	Present	Leave of absence granted	Leave of absence granted	Leave of absence granted	Present

All valid requests for share transfers received during the year 2016-17 have been acted upon by the Company and no transfer is pending.

(c) Nomination and Remuneration Committee:

In compliance with Section 178 of the Act read along with the applicable Rules thereto and Listing Regulations, the Board has constituted a Nomination and Remuneration Committee.

The terms of reference of the Committee inter alia, include the following:

- To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and senior management personnel;
- To evaluate the performance of the members of the Board as well as Key Managerial Personnel and senior management personnel and to provide rewards linked directly to their efforts, performance, dedication and achievement relating to Company's operations;
- To recommend to the Board on remuneration payable to the Directors, Key Managerial Personnel and senior management personnel;
- Assessing the independence of Independent Directors;
- To make recommendation to the Board concerning any matters relating to the continuation in office of any Director at any time including the suspension or termination of service of the Managing/Whole-Time Directors, subject to the provisions of law and their service contracts;
- To retain, motivate and promote talent and to ensure long term sustainability of talented management personnel and create competitive advantage;
- To devise a policy on Board diversity;
- To develop a succession plan for the Board and to regularly review the plan.

The Nomination & Remuneration Committee comprised of the following directors of the Company:

Name of Director	Category
Ms. Sunaina Chibba	Chairman
Shri Akshat Bhaskar	Member / Independent Director
Shri Pradeep Kumar Chopra	Member / Independent Director

The only meeting of Nomination and Remuneration Committee was held on 25th August, 2016 in the financial year 2016-17 in which all the members of the committee were present.

Appointment & Remuneration Policy:

A. Policy for appointment and removal of directors, KMP and senior management personnel

(i) Appointment Criteria and Qualifications

- The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as director, KMP or senior management personnel and recommend to the Board his/her appointment.
- A person should possess adequate qualifications, expertise and experience for the position, he/she is considered for appointment. The Committee has discretion to decide whether qualifications, expertise and experience possessed by a person is sufficient/satisfactory for the concerned position.
- The Company shall not appoint or continue the employment of any person as Managing/ Whole-time Director who has attained the age of seventy years, provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of the shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

(ii) Term/Tenure

a) Managing Director/Whole-time Director

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Whole-time Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

b) Independent Director

- An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.
- No Independent Director shall hold office for more than two consecutive terms of upto a maximum of five years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director, provided that the Independent Director shall not, during the said period of three years be appointed in or be associated with the Company in any other capacity, either directly or indirectly.
- At the time of appointment of Independent Director, it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent

Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

(iii) Evaluation

The Committee shall carry out evaluation of performance of every Director, Key Managerial Personnel and senior management personnel at regular intervals. The Company have adopted a policy for evaluation of the managerial person the Board and independent director of the company evaluate the performance of the directors as per the policy adopted.

(iv) Removal

Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, Rules & Regulations thereunder, the Committee may recommend to the Board with reasons recorded in writing, removal of a Director, Key Managerial Personnel or senior management personnel subject to the provisions and compliance of the said Act, Rules & Regulations.

(v) Retirement

The Directors, KMP and senior management personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP and senior management personnel in the same position/remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

B. Policy for remuneration to directors, KMP and senior management personnel

(i) Remuneration to Managing/Whole-time Directors, KMP and senior management personnel

The remuneration/ compensation/ commission etc. to be paid to Managing/Whole-time Directors shall be governed as per provisions of the Companies Act, 2013 and Rules made there under or any other enactment for the time-being in force.

(ii) Remuneration to Non-Executive/ Independent Director

The non-executive Independent /Non-Independent Director may receive remuneration/compensation/ commission as per the provisions of the Act. The amount of sitting fees shall be subject to ceiling/limits as provided under the Act and Rules made there under or any other enactment for the time being in force.

The Nomination & Remuneration Policy of the Company has been uploaded and can be viewed on the Company's website.

(c) Details of remunerations paid to the Directors during the financial year 2016-17: (Amount in Rs.)

Name of Director	Relationship with other Directors	Basic Salary	Allowances	Perquisites+ Contribution to PF/other funds	Commission	Sitting fee	Total
Mr. Pradeep Kumar Chopra	-	-	-	-	-	-	-
Mr. Naresh Kumar Chibba	Father of Ms. Sunaina Chibba	5,04,000	6,96,000	40,548	-	-	12,40,548
MS. Sunaina Chibba	Daughter of Mr. Naresh Kumar Chibba	-	-	-	-	-	-
Mr. Akshat Baskar	-	-	-	-	-	-	-
Mr. Dhiraj Kumar Choudhary	-	-	-	-	-	-	-

(d) Risk Management Committee:

Not applicable to your Company*

* as company has Paid Up Share capital of less than 10 Crore company is eligible for the exemption granted under regulation 15 of SEBI(LODR) Regulation,2015.

4. Annual General Meetings

The last three Annual General Meetings of the Company were as under:

Financial Year	Date	Time	Special Resolution passed	Place
2013-14	29.09.2014	4.30 P.M.	Yes	A-7, Sector-VII, Noida
2014-15	22.09.2015 (Adjourn in want of quorum)	4.00 P.M	No	Gautam Budh Nagar, Pin. 201301 (U.P)
2014-15	29.09.2015(Adjourned Meeting)	4.00 P.M	No	
2015-16	29.09.2016	4.00 P.M.	No	

5. Reconciliation of Share Capital Audit

As required by the Securities & Exchange Board of India (SEBI) quarterly audit of the Company's share capital is being carried out by an independent external auditor with a view to reconcile the total share capital admitted with Central Depository Services (India) Limited (CDSL) and held in physical form, with the issued and listed capital. The Auditors' Certificate in regard to the same is submitted to BSE Limited and is also displayed on Company website.

Dematerialisation of Shares and Liquidity

The break-up of equity shares held in Physical and Dematerialised form as on March 31, 2017, is given below:

Particulars	No. of Shares	Percentage
Physical Segment	857340	85.82
Demat Segment		
NSDL	0	0
CDSL	141660	14.18
Total	999000	100.00

Distribution of Shareholding as on March 31, 2017

Range of Holding (In Rs.)	No. of Shareholders	% to Total	No. of Shares	% of Total
Up to 5000	6,827	99.07	8,00,340	80.1141
5001-10000	54	0.78	45,050	4.5095
10001-20000	8	0.11	10,500	1.0511
20001-30000	-	-	-	-
30001-40000	-	-	-	-
40001-50000	-	-	-	-
50001-100000	1	0.01	10,000	1.0010
100001 and above	1	0.01	1,33,110	13.3243

Shareholding Pattern as on March 31, 2017

Particulars	No. of share holders	No. of Shares	% of Shareholding
Promoters		Sub Total	Total
1.Naresh Kumar Chibba	1	133110	13.32
Total Promoters Holding	1	133110	13.32
Bank, Financial Institutions, Insurance Companies & Mutual Funds			
Bank	1	100	0.01
Financial Institutions	-	-	-
Insurance Companies	-	-	-
Mutual Funds/UTI	-	-	-
Central & State Governments	-	-	-
Foreign Institutional Investors	-	-	-
NRIs/Foreign Nationals	-	-	-
Body Corporates	17	13576	1.36
Individuals/ Hindu undivided Family	6872	852214	85.31
Public and Others	6889	865890	86.68
Total	6890	999000	100

Statement showing Shareholding of more than 1% of the Capital in category of "Public" as on March 31, 2017

Sr. No.	Name of the shareholders	No. of Shares	Percentage of Capital
1	Interads Advertising P Ltd	10000	1.00
	Total	10000	1.00

6. Disclosures

(i) There were no transactions of material nature with the directors or the management or relatives etc. during the year that had potential conflict with the interests of the Company at large. The details of related party transactions have been reported in the Notes to Accounts.

(ii) The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and in conformity, in all material respects, with the generally accepted accounting principles and standards in India. The estimates/judgments made in preparation of these financial statements are consistent, reasonable and on prudent basis so as to reflect true and fair view of the state of affairs and results/operations of the Company.

(iii) The Company has formulated Whistle Blower Policy to establish a Vigil Mechanism for directors and employees of the Company and the details are provided above in this report.

(iv) The Company has not raised any funds from the capital market public/rights/preferential issues etc. during the financial year under review.

(vii) The Company had been suspended from trading by BSE due to some non compliance in past few years. However, after continuous follow up Bombay Stock Exchange has revoked the suspension with effect from 24th December, 2015 and security of the company is available for trading. Revocation at Delhi Stock Exchange and UP Stock Exchange are not required as these stock exchanges has been de-recognized by SEBI.

(viii) The details of the equity shares of the Company held by the Directors as on 31st March, 2017 are as under:

Mr. Naresh Kumar Chibba : 133110 Shares

(ix) The Company is eligible to the exemption granted under Regulation 15 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015 however company attached herewith the Certificate on corporate Governance as Annexure - A

Pending Investors' Grievances

Any Member / Investor, whose grievance has not been resolved satisfactorily, may kindly write to the Company Secretary at the Registered Office with a copy of the earlier correspondence.

7. Means of communication

The Quarterly, Half Yearly and Annual Results are communicated to the BSE Limited, where the Company's shares are listed as soon as they are approved and taken on record by the Board of Directors of the Company. Further, the quarterly and half-yearly results are published in newspapers such as 'Pioneer' (English) and 'Pioneer' (Hindi). The results are not sent individually to the shareholders. The financial results are also displayed on the web-site of the Company at www.continentalchemicalsltd.com.

In order to redress shareholders' queries and grievances, the Company has a separate e-mail ID info@continentalsoft.com.

The Management Discussion and Analysis Report forms part of the Directors' Report.

8. Auditors' Certificate on Corporate Governance.

Auditor's Certificate on corporate governance is attached with this corporate governance report as annexure A .

9. CEO/CFO Certification

The MD and the CFO have issued certificate pursuant to the provisions of Schedule V of the listing Regulations certifying that the financial statements do not contain any untrue statements and these statements represent a true and fair view of the Company's affairs. The said certificate is attached with this corporate governance report as Annexure B.

GENERAL SHAREHOLDERS INFORMATION**Annual General Meeting:**

Date	28 th September, 2017
Time	4.00 PM
Venue	A-7, Sector-VII, Noida Gautam Budha Nagar, Pin. 201301 (U.P)

Posting of Annual Reports	: Till 1.09.2017
Last Date For Receipt of Proxy Forms	: 26.09.2017 till 4.00PM

E-Voting Facility to members

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members the facility to exercise their right to vote at the 32nd Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services Limited (CDSL). Pursuant to the amendments made in clause 35B of the Listing Agreement by SEBI, the company has sent assent/dissent forms to the members to enable those who do not have access to e-Voting facility to cast their vote on the shareholders resolution to be passed at the ensuing Annual General Meeting, by sending their assent or dissent in writing.

Extraordinary General Meeting (EGM)

During the year under review, no Extraordinary General Meeting (EGM) has been held.
During the year under review, no resolution has been passed through the exercise of postal ballot.

Meetings for approval of quarterly and annual financial results were held on the following dates:

Quarter	Date of Board Meeting
1 st Quarter	27 th July, 2016
2 nd Quarter	7 th November, 2016
3 rd Quarter	14 th February, 2017
4 th Quarter	29 th April, 2017

Financial Calendar 2017-18 (Tentative):
Board Meetings to take on record

Financial results for Quarter ended 30.06.2017
 Financial results for Quarter ended 30.09.2017
 Financial results for Quarter ended 31.12.2017
 Financial results for Quarter/year ended 31.03.2018
 Book Closure Date

Second week of September, 2017

First week of October, 2017
 First week of February, 2018
 Second week of May, 2018
22nd September ,2017 to 28th September, 2017(both days inclusive)

Dividend payment date:

NO Dividend has been declared for the year ended March 31, 2017.

Listing:**Name & address of stock exchange****BSE Limited**

PhirozeJeejeebhoyTowers, Dalal Street, Mumbai – 400 001

The Company has paid annual listing fee to BSE for the year 2017-18.

As DSE and UPSE had been de- recognised by SEBI so no invoice for annual fee was received.

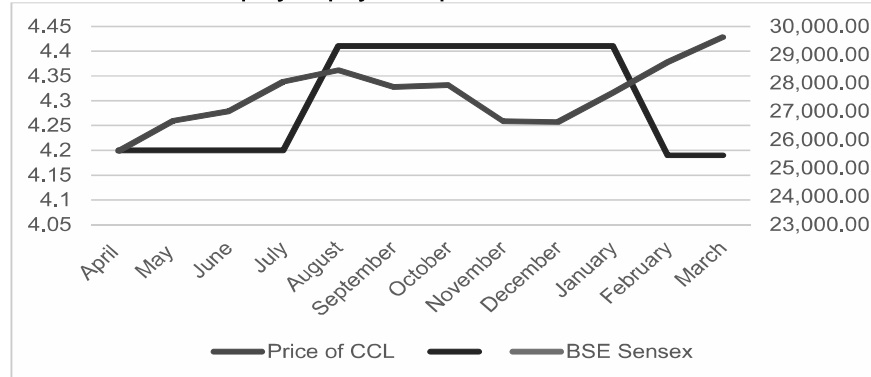
Stock Code:

BSE Limited, Mumbai : 506935
 Demat ISIN in CDSL for equity shares : INE423K01015

Market Price Data:

Monthly high and low of market price of the Company's equity shares traded on stock exchange (BSE) during 2016-17 is given as follows:

Month	High	Low
July 2016	4.20	4.20
August 2016	4.41	4.41
February 2017	4.19	4.19

Performance of the Company's equity in comparison to BSE Sensex:

The above chart is based on the monthly closing price of the equity shares of the company at BSE and monthly closing BSE Sensex.

Share Transfer System:

The transfers are normally processed within a period of 15 days from the date of receipt if the documents are complete in all respects. Requests for dematerialization of shares are processed and confirmation is given to the respective depositories i.e. CDSL within 15 days. The connectivity with CDSL is maintained through M/s BEETAL Financial & Computer Services Pvt Ltd.. The Shareholders have the option to open account with any of the depository participants registered with CDSL. In the case of off market/ private transactions involving transfer of shares in physical form, SEBI has made mandatory for the transferee(s) to furnish copy of PAN card to the Company/RTA. The shareholders/investors are advised to comply with the same while filing transfer documents with the company/RTA.

Share Transfer Agents and Demat Registrar:

The Company has appointed M/s **BEETAL Financial & Computer Services Pvt Ltd.**, New Delhi as the Registrar & Share Transfer Agents for handling both physical share registry work and demat share registry work having their office at:

BEETAL Financial & Computer Services Pvt Ltd.
 BEETAL HOUSE, 3rd Floor,
 99, Madangir, behind LSC, New Delhi - 110062
 Ph. 011-29961281-283 Fax 011-29961284

Shareholders holding shares in electronic mode should address all their correspondence to their respective Depository Participants.

Regd. Office:

Continental Chemicals Limited
 A-7, Sector -7,
 Noida Gautam Budh Nagar
 U.P- 201301

Work Location:

A-7, Sector -7,
 Noida Gautam Budh Nagar
 U.P- 201301

For and on behalf of Board of Directors
 Sd/-
 Naresh K Chibba Managing Director
 Sd/-
 Dhiraj Kumar Choudhary Director

Annexure- A

B. S. GOYAL & CO.
405 Skylark Building 60, New Delhi-110 019 (Mobile: 9811081491)

CERTIFICATE ON CORPORATE GOVERNANCE

Certificate on Corporate Governance to the Members of Continental Chemicals Limited.

We have examined the compliance of conditions of Corporate Governance by Continental Chemicals Ltd. for the year ended March 31, 2017 as stipulated in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We state that no invest or grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company which are presented to Stake holders Relationship Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For B. S. Goyal & Co.
Company Secretaries

Sd/-

B. S. Goyal
(Proprietor)
CP. No. 2915

Place: New Delhi
Date: 10.07.2017

Annexure- B**Declaration Regarding Code of Conduct**

I hereby declare that all the Directors and Senior Management Personnel have confirmed compliance with the Code of Conduct as adopted by the Company.

Place: Noida
29.04.2017

Sd/-
(Naresh Kumar Chibba) Date:
Managing Director

CEO/CFO CERTIFICATE

The Board of Directors,
Continental Chemicals Limited

We have reviewed the financial statements and the cash flow statement of Continental Chemicals Ltd. for the year ended March 31, 2017 and to the best of our knowledge and belief:

- (a) (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
(ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take for rectifying these deficiencies.
- (d) We have indicated to the Auditors and the Audit Committee:
 - (i) significant changes in internal control over financial reporting during the year;
 - (ii) significant changes in accounting policies made during the year and the same have been disclosed in the notes to the financial statements; and
 - (iii) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Date: 29.04.2017
Place: Noida

Sd/-

Ram Kumar
Chief Financial Officer

Sd/-

Naresh K Chibba
Managing Director

Annexure: "VI" to Board Report

B. S. GOYAL & CO.
405 Skylark Building 60, New Delhi-110 019 (Mobile: 9811081491)
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2017

To,
The Members,
Continental Chemicals Limited
A-7, SECTOR-7,
Noida Gautam Budh Nagar
Uttar Pradesh-201301

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Continental Chemicals Limited having its registered office at A-7, Sector-7, Noida Gautam Budh Nagar, Uttar Pradesh-201301**. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial period ended on 31st March, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board- processes and Compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Continental Chemicals Limited ("the Company") for the financial year ended on 31st March, 2017 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings:- **Not Applicable**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015
 - (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009:- **Not Applicable**
 - (e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999:- **Not Applicable**
 - (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008:- **Not Applicable**
 - (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client: - **Not Applicable**
 - (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009:- **Not Applicable**
 - (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998:- **Not Applicable**
- (vi) Other applicable Laws to the Company.

I have also examined compliance with the applicable clauses of the following:

- (I) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (II) The Listing Agreements entered into by the Company Delhi, Kanpur and Bombay Stock Exchange (s).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Etc. mentioned above.

I further report that

The Board of Directors of the Company is consisting of Executive Directors, Non- Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

The Company has complied with the all the applicable Regulations as per the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 of listing Agreement.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance before the meeting.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were no other events having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc.

For B. S. Goyal & Co.
Company Secretaries
Sd/-

B. S. Goyal
(Proprietor)
CP. No. 2915

Place: New Delhi
Date: 10.07.2017

Note: This report should be read with our letter of even date which is annexed as Annexure A and forms are integral part of this report.

To
The Members,
Continental Chemicals Limited
A-7, SECTOR-7,
Noida Gautambudh Nagar
Uttar Pradesh-201301

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices that we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For B. S. Goyal &Co.
Company Secretaries
Sd/-
B. S. Goyal
(Proprietor)
CP. No. 2915

Place: New Delhi
Date: 10.07.2017

**INDEPENDENT AUDITORS' REPORT
TO THE SHAREHOLDERS OF CONTINENTAL CHEMICALS LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **CONTINENTAL CHEMICALS LIMITED** which comprise the Balance Sheet as at March 31, 2017, the Profit and Loss Statement and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b. In the case of the Profit and Loss Statement, of the Profit for the year ended on that date; and
- c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c. The Balance Sheet, Profit and Loss Statement and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 ;

- e. On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of section 164(2) of the Act.
- f. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. However, we are unable to obtain sufficient and appropriate audit evidence to report on whether the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management – Refer Note [24]
- g. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure B”; and
- h. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial positions
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For B.K.KAPUR AND CO.,
Chartered Accountants,**

**Firm Registration No. 000852C
(M.S.KAPUR) F. C A.
(Partner)
Membership No: 074615**

**PLACE: NOIDA
DATED: 29-04-2017**

"ANNEXURE A" TO THE AUDITORS' REPORT"

(Referred to in paragraph (1) of our Report on other Legal and Regulatory requirements section of our report of even date)

1. a. The company has maintained proper records to show full particulars including quantitative details and situation of its fixed assets.
- b. The fixed assets of the company have been physically verified during the year by the management at reasonable intervals and no material discrepancies between the book records and the physical inventory have been noticed on such verification.
- c. According to the information and explanation given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the Company.
2. Since the company does not have any inventory information required under Para 3(ii) is not being given.
3. a. According to information made available to us, the company has not granted any loan, secured or unsecured to companies, firms, LLPs or other parties covered in the register maintained under section 189 of the Act, accordingly Para 3(iii)(a) & (c) of the Order are not applicable to the company.
4. On the basis of information and explanation given to us, the company has not entered into transactions mentioned in section 185 and 186 of the Act, accordingly paragraph 3(iv) of the Order is not applicable.
5. On the basis of information and explanation given to us and our scrutiny of company's records, in our opinion, the company has not accepted any public deposits.
6. To the best of our knowledge and belief and according to information given to us, Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 for the products of the Company.
7. (a) According to the information and explanation given to us the company is generally regular in depositing with appropriate authorities the undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, custom duty, excise duty, value added tax, cess and any other statutory dues applicable to it. Further, there was no arrears of undisputed statutory dues outstanding as at 31st March, 2017 for a period of more than six month from the date they became payable.
- (b) According to the information and explanations given to us, there are no tax dues of income-tax, sales-tax, service tax, custom duty, excise duty, value added tax which have not been deposited on account of any dispute.
8. Based on our examination and according to the information and explanation given us, the company has not defaulted in repayment of dues to banks. There are no dues to financial institution or debenture holders.
9. The company did not raise money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
10. To the best of our knowledge and belief and according to the information and explanation given to us, no fraud on or by the company has been noticed or reported during the course of our audit for the year ended 31 March, 2017.
11. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**For B.K.KAPUR AND CO.,
Chartered Accountants,**

**Firm Registration No. 000852C
(M.S.KAPUR) F. C A.
(Partner)
Membership No: 074615**

**PLACE: NOIDA
DATED: 29-04-2017**

Annexure - B to the Auditors' Report**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of CONTINENTAL CHEMICALS LIMITED ("the Company") as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For B.K.KAPUR AND CO.,
Chartered Accountants,**

**Firm Registration No. 000852C
(M.S.KAPUR) F. C A.
(Partner)
Membership No: 074615**

**PLACE: NOIDA
DATED: 29-04-2017**

CONTINENTAL CHEMICALS LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2017

(Amt. in Rs.)

Particulars	Note No.	AS AT 31.03.2017	AS AT 31.03.2016
I. <u>EQUITY AND LIABILITIES</u>			
1 Shareholder's Funds			
Share Capital	2	9,990,000	9,990,000
Reserves & Surplus	3	4,853,193	4,455,486
2 Non- Current Liabilities			
Long Term Borrowings	4	1,445,578	1,096,357
Deferred Tax Liabilities	5	489,085	338,224
3 Current Liabilities			
Short-term provisions (Income Tax)		104,530	286,895
Other Current Liabilities	6	9,676,730	9,821,666
Total (1+2+3)		26,559,116	25,988,628
<u>ASSETS</u>			
1 Non-current assets			
Fixed Assets			
Tangible assets	7	19,112,867	19,789,577
Long Term Loan & Advances	8	6,643,285	5,379,980
2 Current assets			
Cash and cash equivalents	9	342,494	215,349
Short Term Loan & Advances	10	460,470	603,722
Total (1+2)		26,559,116	25,988,628

Significant Accounting Policies and notes on account
forming part of the Financial Statements

AS PER OUR REPORT OF EVEN DATE ATTACHED
For BK Kapur & Co.
Chartered Accountants
Firm Reg.No.: 000852C
Sd/-
(M.S.KAPUR) F. C A Partner
Membership No: 074615
Date: 29-04-2017

Sd/-
Naresh K Chibba
Managing Director
Sd/-
Pratima Agarwal
Company Secretary

Sd/-
Dhiraj Kumar Choudhary
Director
Sd/-
Ram Kumar
Chief Financial officer

CONTINENTAL CHEMICALS LIMITED
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31.03.2017

(Amt. in Rs.)

	Note No.	YEAR ENDED 31.03.2017	YEAR ENDED 31.03.2016
Revenue:			
I.			
	11	5,966,041	4,908,946
II.	12	3,939,668	4,633,975
III.		9,905,709	9,542,921
IV. Expenses:			
	13	5,336,438	3,806,577
	14	38,432	92,992
		200,000	879,732
	15	3,076,801	2,572,890
	16	676,709	685,112
		9,328,380	8,037,303
V.		577,329	1,505,618
		-	-
VI.		577,329	1,505,618
VII.			
	104,530		286,895
	104,530	-	286,895
		150,861	(170,385)
		28,761	-
		397,707	1,335,233
Earnings per Share			
		0.40	1.34

Significant Accounting Policies and notes on account forming part of the Financial Statements

AS PER OUR REPORT OF EVEN DATE ATTACHED
For BK Kapur & Co.
Chartered Accountants
Firm Reg.No.: 000852C
Sd/-
(M.S.KAPUR) F. C A Partner
Membership No: 074615
Date: 29-04-2017

Sd/-
Naresh K Chibba
Managing Director
Sd/-
Pratima Agarwal
Company Secretary

Sd/-
Dhiraj Kumar Choudhary
Director
Sd/-
Ram Kumar
Chief Financial officer

CASH FLOW STATEMENT FOR THE YEAR ENDING 31.03.2017		(Amt. in Rs.)	
Particulars	31.03.2017	31.03.2016	
A. Cash Flow from Operating Activities			
Net Profit/(Loss) Before Tax	577,329	1,505,618	
Adjustment for :-			
Depreciation	676,709	685,112	
Income Tax	-	-	
Loss on Sale of Motor Car	-	-	
Interest Paid	38,432	92,992	
Operating Profit before working capital Charges	1,292,470	2,283,722	
Adjustment for :-			
Changes in Trade Receivables	-	-	
Changes in Short Term Loans & Advances	143,252	451,097	
Changes in Long Term Loans & Advances	(1,263,305)	(1,356,888)	
Changes in Other Current Assets	-	-	
Changes in Trade Payables	-	-	
Changes in Other Current Liabilities	(144,936)	(1,436,885)	
	27,481	(58,955)	
Cash Flow from extraordinary items	-	-	
Cash generated from operations	27,481	(58,955)	
Net Cash Flow from Operating Activities	27,481	(58,955)	
B. Cash Flow from Investing Activities			
Purchase of Fixed Assets	-	-	
Sale of Fixed Assets	-	-	
Cash Flow from extraordinary items	-	-	
Net Income Tax (Paid)/Refunds	(211,126)	(5,432)	
Net Cash Flow from Investing Activities	(211,126)	(5,432)	
C. Cash Flow from Financing Activities			
Interest Paid	(38,432)	(92,992)	
Call in arrears in Shares	-	-	
Long Term Borrowings	349,221	(342,353)	
	310,789	(435,345)	
Cash Flow from extraordinary items	-	-	
Net Cash Flow from Financing Activities	310,789	(435,345)	
Net Increase/(Decrease) in Cash and Cash Equivalents	127,143	(499,731)	
Opening cash and Cash Equivalent	215,349	715,080	
Closing Cash & Cash Equivalent	342,492	215,349	

**Significant Accounting Policies and Notes on Accounts forming part of the
Financial Statements**

(1-22)

Sd/-

**For BK Kapur & Co.
Chartered Accountants
Firm Reg.No.: 000852C
Sd/-
(B.K. Kapur)FCA
Partner
Membership No.: 004578
Date: 29th April, 2017**

Sd/-

**Naresh K Chibba
Managing Director

Sd/-
Pratima Agarwal
Company Secretary**

AS PER OUR
REPORT OF EVEN
DATE ATTACHED

**Dhiraj Kumar Choudhary
Director

Sd/-
Ram Kumar
Chief Financial officer**

CONTINENTAL CHEMICALS LIMITED
SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS ENDING 31ST MARCH, 2017:

NOTES –1

A. **Significant Accounting Policies :**

1. Basis of Accounting :

The Company follows the Mercantile System of accounting and recognises Income and Expenditure on Accrual Basis. The financial statement are prepared under the historical cost convention and are in accordance with the requirements of the Companies Act, 2013 and accepted accounting principles.

ii. Fixed Assets and Depreciation:

Fixed assets are stated at cost, less accumulated depreciation/amortisation. Costs include all expenses incurred to bring to its present location and condition. Fixed assets and other assets individually costing 5000 or less which are not the assets capitalised except when they are part of a larger capital investment programme. All Fixed Assets are stated at Historical Cost Less Depreciation.

iii. Taxes on Income:

- a. Current tax is the amount of tax payable on the estimated taxable income for the Current year as per the provisions of Income Tax Act, 1961.
- b. Deferred tax assets/liabilities is provided on significant timing differences arising from the different treatments in accounting and taxation of relevant item. Deferred tax assets/ liabilities shall be reviewed as at each Balance Sheet date, based on development during the year, to reassess realization/ liabilities.
- c. Deferred Tax Assets in respect of accumulated Loss and unabsorbed Depreciation are recognized and carried forward only if there is virtual certainty of its realization.

iv. Contingent Liabilities:

Contingent Liabilities are not provided for in the Accounts.

CONTINENTAL CHEMICALS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

(Amt. in Rs.)

AS AT 31.03.2017 AS AT 31.03.2016

NOTE - 2 : SHARE CAPITAL**Authorised**

30,00,000 Equity Shares of Rs. 10 each 30,000,000 30,000,000

Issued

999,000 Equity Shares of Rs.10 each. 9,990,000 9,990,000

Subscribed & Fully Paid up

999,000 Equity Shares of Rs.10 each fully paid up. 9,990,000 9,990,000

9,990,000 9,990,000

9,990,000 9,990,000

2(a) Shares in the company held by each shareholders holding more than 5% Shares

As at 31.03.2017**As at 31.03.2016**

Name of Equity Shareholders	No. of Shares held	% Holding	No. of Shares held	% Holding
Naresh Kumar Chibba	133,110	13.32%	133,110	13.32%

2(b) There are Nil number of shares (Previous Year Nil) reserved for issue under option and contracts/commitment for the sale of shares /disinvestment including the terms and amounts.

2(c) For the period of five years immediately preceding the date at which the balance sheet is prepared

Particulars	No. of Shares
Aggregate number and class of shares allotted as fully paid up pursuant to Contract(s) without payment being received in cash	Nil
Aggregate number and class of shares allotted as fully paid up by way of bonus shares	Nil
Aggregate number and class of shares bought back	Nil

2(d) There are no securities (Previous Year no) convertible into Equity/Preferential shares.

2(e) Reconciliation of No. of Shares Outstanding:**NUMBER NUMBER**

Shares outstanding at the beginning of the year	999,000	999,000
Shares Issued during the year	-	-
Shares outstanding at the end of the year	999,000	999,000

2(f) Terms & Conditions of Equity Shares

- The Company has one class of Equity Shares having a par value of Rs.10/- each.
- Each Shareholder is eligible for one vote per shares held.
- The Dividend, if any, proposed by the Board of Directors is subject to the approval of shareholders in the Annual General Meeting, except in the case of interim dividend
- In the event of liquidation, the Equity Shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion of their shareholding.

CONTINENTAL CHEMICALS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

(Amt. in Rs.)

	AS AT 31.03.2017	AS AT 31.03.2016
NOTE - 3 : RESERVES AND SURPLUS		
a) Surplus		
Profit & Loss Statement		
As per Last Balance Sheet	4,455,486	3,120,253
Add: Profit during the year	3,97,707	1,335,233
	4,853,193	4,455,486

NOTE - 4 : LONG TERM BORROWINGS

(a) Secured Loans		
- From Banks	1,445,578	1,096,357
	1,445,578	1,096,357
Vehicle Loans		
- From Banks	-	-
	1,445,578	1,096,357

i) **Terms & Conditions of Secured Loans**a) **Security Clauses:**

- 1 Bank loan from ICICI bank is secured by mortgage of flat financed by them
- 2 Bank loan from HDFC is secured by hypothication of vehicle financed by them

Home Loan From ICICI BankRate of Interest **10.25%**

Installment will start from the year in which possession of flat is obtained in 120 monthly installments

NOTE - 5 : DEFERRED TAX LIABILITY

	As at 01.4.2016	During the Year	As at 31.3.2017
DEFERRED TAX LIABILITY	338,224	150,861	489,085
Difference between Book & Tax Depreciation			
	338,224	150,861	489,085

NOTE - 6 : OTHER CURRENT LIABILITIES**Current maturity of long term debt****Secured Loans**

Vehicle Loans		
From Banks	-	620,202
Interest Accrued but not due on Borrowings	130,665	90,712
Security Deposits	870,000	870,000
Advances from Customer	3,000,000	3,000,000
Other Payables		
Statutory Liabilities	28,761	56,026
Other Advance	-	-
Liability for Expenses	1,863,376	1,400,798
Other Liabilities	3,783,928	3,783,928
	9,676,730	9,821,666

CONTINENTAL CHEMICALS LIMITED

(Amt. in Rs.)

SCHEDULE OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017

Note No. 7

S. No.	PARTICULARS	C O S		T	D E P R E C I A T I O N		W. D.	V.	
		UP TO	ADDITIONS		AS ON	UP TO			FOR THE YEAR
		01.04.16	DURING THE YEAR	31.03.17	01.04.2016	YEAR	31.03.16	31.03.17	31.03.16
Tangible Assets									
(1)	Lease Hold Land	1,356,267	-	1,356,267	-	-	-	1,356,267	1,356,267
(2)	Office Building	21,412,512	-	21,412,512	5,194,408	282,233	5,476,641	15,935,871	16,218,104
(3)	Furniture & Fixture	378,297	-	378,297	378,297	-	378,297	-	-
(4)	Vehicles	1,240,000	-	1,240,000	1,202,800	-	1,202,800	37,200	37,200
	Vehicles II	2,519,367	-	2,519,367	605,924	299,175	905,099	1,614,268	1,913,443
(5)	Office Equipments I	1,037,406	-	1,037,406	1,037,406	-	1,037,406	-	-
	BLOCK-II	228,297	-	228,297	94,882	45,905	140,787	87,510	133,415
(6)	Electrical Fitting & Equipments	603,636	-	603,636	603,636	-	603,636	-	-
	BLOCK-II	49,420	-	49,420	5,602	4,695	10,297	39,123	43,818
(7)	Computer								
	Block I	1,957,718	-	1,957,718	1,957,718	-	1,957,718	-	-
	Block II	68,800	-	68,800	66,736	-	66,736	2,064	2,064
	Block III	141,160	-	141,160	55,894	44,701	100,595	40,565	85,266
	Total	30,992,880	-	30,992,880	11,203,304	6,76,709	11,880,012	19,112,868	19,789,577
	Previous Year	30,992,880	-	30,992,880	10,518,191	6,85,112	11,203,303	19,789,577	18,950,918

CONTINENTAL CHEMICALS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

(Amt. in Rs.)

	AS AT 31.03.2017	AS AT 31.03.2016
NOTE - 8 : LONG TERM LOANS AND ADVANCES		
(Unsecured - Considered good)		
Capital Advances	57,09,575	4,555,000
MAT Receivable	683,752	579,222
Security Deposited	249,958	245,758
	6,643,285	5,379,980
NOTE - 9 : CASH AND BANK BALANCES		
i) Cash & Cash Equivalent		
a) Cash In Hand	29,644	2,088
b) Balances with Banks		
- In Current Accounts	312,850	213,261
	342,494	215,349
NOTE - 10 : SHORT TERM LOANS AND ADVANCES		
(Unsecured - Considered good)		
a) Short Term Loans & Advances	-	-
b) Prepaid Expenses	53,186	18,756
c) Balance with Revenue Authority	129,302	136,434
d) TDS Receivable (AY 2016-17)	277,982	448,532
e) Other Current Assets	-	-
	460,470	603,722
	FOR THE YEAR ENDED	FOR THE YEAR ENDED
	31.03.2017	31.03.2016
NOTE - 11 : REVENUE FROM OPERATIONS		
Gross Turnover / Services	5,966,041	4,908,946
	5,966,041	4,908,946
NOTE - 12 : OTHER INCOME		
Rental Income	2,839,805	4,598,688
Miscellaneous Income	1,093,573	29,989
Other Income	6,290	5,298
	3,939,668	4,633,975

CONTINENTAL CHEMICALS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

(Amt. in Rs.)

	FOR THE YEAR ENDED 31.03.2017	FOR THE YEAR ENDED 31.03.2016
NOTE - 13 : EMPLOYEE BENEFIT EXPENSES		
Salary & Allowances	4,095,890	2,459,360
Directors salary & Remuneration	1,240,548	1,239,853
Staff welfare	-	83,133
Gratuity	-	24,231
	5,336,438	3,806,577
NOTE - 14 : FINANCE COSTS		
Interest Expenses	38,432	92,992
	38,432	92,992
NOTE - 15 : OTHER EXPENSES		
a) Administrative and Other Expenses		
Electricity Expenses	290,265	306,492
Security Service Charges	216,000	216,000
Vehicle Running & Maintenance	42,535	51,882
Repair & Maintenance	317,469	505,786
Office Expenses	10,674	20,740
Computer Repair & Maintenance	60,434	35,384
Legal & Professional Charges	372,804	423,103
ROC Fees	3,113	16,200
Business Promotion	245,821	27,259
Travelling and Conveyance Expenses	66,386	71,818
Accounting Charges	260,757	-
Listing Fees	-	-
Insurance Expenses	51,062	46,801
Audit Fees	40,000	40,000
Advertisement & Publicity	44,144	34,216
Misc. Expenses	235,927	212,963
Internet Charges	-	-
Telephone & Fax Charges	226,524	211,369
AGM Expenses	22,360	12,000
Printing & Stationery	154,326	88,966
Courier, Postage & Registries	301,580	55,932
Subscription & Dues	-	21,132
Bank Charges & Processing Fees	-	7,302
Director Sitting Fee	-	2,400
Loss on sale of Vehicle	-	-
Depository Fees	-	-
Swatch Bharat Cess	5,250	200
Software expenses	55,970	55,173
Exchange rate fluctuation	53,401	109,772
	3,076,801	2,572,890

Notes to Account:

16. The figures have been rounded off at the nearest rupees.
17. All the Current Assets, Loans and Advances, in the opinion of the Board, have a value on realization which in the ordinary course of business shall at least be equal to the amount, at which it is stated in the Balance Sheet.
18. The company has lost the case against Union of India and had acknowledged the debt which is appearing in Current Liabilities .
19. Previous year figures have been reclassified/ regrouped wherever necessary.

20. Deferred Tax Liability (Net) represents:

Deferred Tax Assets:	As on 01.04.16	during the year	As on 31.03.17
Difference between book and tax depreciation	3,38,224	1,50,861	4,89,085
	-----	-----	-----
	3,38,224	1,50,861	4,89,085

21. Related Party Disclosures:

- A. Parties where control exists: NIL
- B. Other Related Parties where transactions have taken place during the Year:
- i. Key Management Personnel (KMP) :
- SUNAINA CHIBBA
NARESH KUMAR CHIBBA
PRADEEP KUMAR CHOPRA
AKSHAT BHASKAR
PRATIMA AGARWAL
RAM KUMAR
- ii. Enterprises significantly influenced by individuals having significant influence/substantial interest:
Interads E Communications Limited
Continental Software Solutions Limited

C. Details of Transactions with above Related Parties:-

Name Of Enterprises	Transactions during the year	Amount Of Transactions (Rs)		Outstanding Balances Rs.	
		Year Ended 31.03.2017	Year Ended 31.03.2016	As at 31.03.2017	As at 31.03.2016
Interads E Communications Limited	Export Sales	59,59,041	49,01,446	NIL	NIL

22. Income in Foreign Exchange:- Rs. 59,59,041

23. Earnings per Share (EPS)

(Amount in Rs.)

Particulars	Current Year	Previous Year
Net Profit /(Loss) after Tax	3,97,707	13,35,233
(i) Basic Weighted Average number of Shares outstanding	9,99,000	9,99,000
Basic Earnings Per Share	0,40	1,34

24. In compliance with the Central Government through Notification No. 244/ 2017 dated March 30, 2017 which amends Schedule III of the Companies Act, 2013 the cash details during the period **8.11.2016 to 30.12.2016** is as follows:

(Amt. in Rs.)

Particulars	SBNs	Other Denomination notes	Total
Closing cash in hand as on 8.11.2016	70000 (500* 140)	4523	74523.00
(+) Permitted receipts	0.00	60000	60000
(-) Permitted payments	0.00	53059.00	53059.00
(-) Amount deposited in Banks	70000.00 (500*140)	0.00	70000.00
Closing cash in hand as on 30.12.2016	0.00	11464.00	11464.00

AS PER OUR REPORT OF EVEN DATE ATTACHED
For BK Kapur & Co.
Chartered Accountants
Firm Reg.No.: 000852C
Sd/-
(M.S. Kapur)FCA
Partner
Membership No.: 004578
Date: 29th April, 2017

Sd/-
Naresh K Chibba
Managing Director
Sd/-
Pratima Agarwal
Company Secretary

Sd/-
Dhiraj Kumar Choudhary
Director
Sd/-
Ram Kumar
Chief Financial officer

If undelivered , please return to :
Continental Chemicals Ltd.
A-7 , Sector - VII, NOIDA
Pin -201301
Distt. : Gautam Budha Nagar
U.P