



ANUP MALLEABLES LIMITED

Works & Corporate : G.T. Road, Kandra, P.O. Bhitia, Govindpur, Dhanbad-828 109, Jharkhand (India)

Tel.: 91 - 6540 - 283002, 283176, Fax : 91-6540-283163

<http://www.anupmalleables.com>, E-mail : sales@anupmalleables.com



ISO : 9001 - 2000

November 22, 2016

To
The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Scrip Code: 506087

Sub: Regulation 34-Annual Report for the year ended March, 2016

Dear Sir/Ma'am

In Compliance of regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) 2015, Please find enclosed herewith the Annual Report of the Company for the year ended March, 2016

This is for your information and records.

Thanking You,

Yours faithfully

For Anup Malleables Ltd.

Poonam Khiria

Poonam Khiria
Company Secretary



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Directors' Report

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2016.

1. FINANCIAL SUMMARY

(Amount in `)

Particulars	As at the end of current reporting period	As at the end of previous reporting period
Total Revenue	26,80,88,322	17,92,52,079
Total Expenses	26,31,51,647	17,59,52,409
Profit or Loss before Exceptional and Extraordinary items and Tax	49,36,675	32,99,670
Less: Exceptional Items	--	--
Less: Extraordinary Items	--	--
Profit or Loss before Tax	49,36,675	32,99,670
Less: Current Tax	9,40,683	6,28,752
MAT Credit	(9,40,683)	(6,28,752)
Deferred Tax	14,54,304	(21,997)
Profit or Loss After Tax	34,82,371	33,21,667
Add: Balance as per last Balance Sheet	1,03,04,158	95,07,493
Less: Transfer to Reserves	--	--
Less: Adjustment relating to Fixed Assets	--	(25,25,002)
Balance Transferred to Balance Sheet	1,37,86,530	1,03,04,158

2. COMPANY'S OPERATIONAL PERFORMANCE

Total Revenue

Total income of the Company for the financial year 2015-16 comprises of Net Sales, work contract receipt and other income amounts to Rs. 2680.88 Lac which is increase of 49.56% over last year's figure.

Profit Before Tax

Profit before tax for the year under review is Rs.49.37 Lacs, an increase of 49.61% over the last year's figure.

Profit after Tax

Profit after tax for the year under review is profit of Rs. 34.82 Lacs, an increase of 4.84% over the last year's figure.

Earnings per Share

Earnings per share for the year under review are Rs 0.74 as compared to Rs. 1.27 for the last year.

Net worth

Net worth of the Company for the financial year 2015-16 is Rs 1701.77 Lac as against Rs. 416.94 Lac of the last year.

3. DIVIDEND

Your Directors do not recommend any dividend for the year because of requirement of funds for future expansion. No Dividend was declared for the current financial year.





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4. TRANSFER TO GENERAL RESERVE

No amount was transferred to reserves during the financial year ended 31st March, 2016.

5. CORPORATE GOVERNANCE

A Report on the compliance of Corporate Governance Code along with certificate from Secretarial Auditor thereon as stipulated under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 is annexed to this Report.

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

7. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

During the last Financial Year your Company had invested huge amount to procure automatic machines and lot of Jigs, Fixtures & Dies for development of extra large fabricated items such as Bogie Frame Assembly, Side Wall Assembly, Roof Assembly, Under frame Assembly etc. of different Diesel & Electric Locomotives and Coaches. Your company had assured to develop all the pending products by the end of the year 2016-2017 and we have great pleasure to inform you that sincere efforts of management and workers we achieve the target of 50 bogies manufacture per month till date and following products successfully developed till date –

1. Roof Asssly for WAG-9 locomotives
2. Central Sill WAG-9 locomotives
3. Central Under Frame WAG-9 locomotives
4. Bogie frame assembly for WAP-5 Locomotives
5. Started repairing works for VOLVO Korea

Currently company got development order of LHB Bogies Frame and Bolster asssembly. Company has enter into a long term agreemnt with Hazemag India Pvt. Ltd. to manufacture machines, to maintain its current dominance in the domestic market and to meet the future challenges, your Company is working on a long term strategic plan, which will steer the Company towards a target of manufacture 80 Bogies frame per month , thereby meeting the strategic objectives of achieving leadership in market.

8. OPPORTUNITIES & THREATS

There is a huge demand for machined castings and fabricated items in Domestic as well as International Market. However, threats from small firms as well as Wagon manufacturers are still continuing. As their prices are very low, developed and established firms are not able to match their prices. In line with the aspirations of ongoing growth in the fiscal year 2015-16, company is integrating its resources and investing in new technologies to achieve greater performance and long term growth. Now Company got electrical power from DVC and to re-start its Foundry Division by end of this Financial Year. Once Steel Foundry Division gets started, your company is bound to take a quantum jump from its existing position.

9. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO





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The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company as far as Conservation of Energy or Technology Absorption are concerned.

Foreign Exchange Outgo:

Nature of Expense	(Amount in `)	
	2015-16	2014-15
Purchase of Stores & Spares	1,00,420.00	4,93,181.00

11. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

12. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Details of loans, guarantee and investment covered under the provisions of 186 of the Companies Act, 2013 are given in the notes to Financial Statements.

14. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended 31st March, 2016 were on an arm's length basis and were in the ordinary course of business and that the provisions of section 188 of Companies Act, 2013 and rules made thereunder are not attracted. However, disclosure in Annexure I in form AOC-2 is enclosed. Further, there are no materially significant related party transactions made by the Company with Promoters Directors Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

All RPTs are placed before the Audit Committee for approval. Prior omnibus approval of Audit Committee is obtained on a yearly basis for the transactions which are of a foreseen and repetitive nature. The transactions entered into pursuant to the omnibus approval so granted are audited and a statement giving details of all related party transactions is placed before the Audit Committee and the Board of Directors for their approval.

None of the Directors has any pecuniary relationships or transactions vis--vis the Company..

15. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report.

16. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

Your Company was in compliance of composition of Nomination and Remuneration Committee.





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17. PARTICULARS OF EMPLOYEES

There is no employee in the Company drawing monthly remuneration of Rs.500000/- per month or Rs.6000000/- per annum. Hence the Company is not required to disclose any information as per Rule 5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

18. EXTRACT OF ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure II and is attached to this Report.

19. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company has conducted 21 Board Meetings during the financial year under review. The intervening gap between any two meetings was within the period prescribe by Companies Act, 2013

20. DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors have prepared the annual accounts on a going concern basis;
- the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

22. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

23. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Pursuant to the Provisions of Section 149 of the Act, Mr. Amit Agarwal was appointed as Independent Director during the year and he has submitted a declaration that he meets the criteria of independence as provided in the Section 149(6) of the Act.

The Board of Director at its meeting held on 22.01.2016 appointed Mr. Navin Kumar Tulsyan (DIN: 00304819) as an Additional Director of the Company categorized as Independent Director for a period of five consecutive years, subject to the approval of the Members of the Company at the ensuing Annual General Meeting.





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Pursuant to the Provisions of Section 203 of the Act, Miss Poonam Khiria was appointed as the Company Secretary of the Company with effect from May 02, 2015.

24. DECLARATION OF INDEPENDENT DIRECTORS

Company received declaration from independent director under the provisions of Section 149 of Company Act 2013.

25. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The company has adequate Internal Control System commensurate with the size and nature of the business. The system has been designed to ensure that, all assets are acquired economically, used efficiently and protected against loss, destruction or unauthorized use. All resources are used efficiently and effectively. Accounting, Financial and other operational information are accurate, reliable and provided timely and all applicable laws and internal policies are complied with true spirit.

26. STATUTORY AUDITOR

M/s Ashok Kedia & Company Chartered Accountants were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year 2015 and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

27. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 regarding the Audit Committee and Vigil Mechanism are formed and works as per the provision of act.

28. AUDITORS' REPORT AND SECRETARIAL AUDITORS' REPORT

The auditors' report and secretarial auditors' report does not contain any qualifications, reservations or adverse remarks. Report of the secretarial auditor is given as an annexure which forms part of this report.

29. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

30. LISTING AGREEMENT

The Securities and Exchange Board of India (SEBI) on September 02, 2015 issued SEBI (Listing Obligation and Disclosure Requirements, 2015) with the aim to consolidate and streamline the provisions of Listing Agreements

31. LISTING WITH STOCK EXCHANGES

The Company confirms that it has paid the Annual Listing Fees for the year 2015-2016 to BSE and CSE where the Company's Shares are listed





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32. ACKNOWLEDGEMENT

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of Directors

Ashok Khaitan
Managing Director
DIN: 00293871

Suyash Khaitan
Director
DIN: 03349969

Place: Kolkata
Date: 30th May 2016

Annexure I: Particulars of contracts / arrangements made with related parties

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

This Form pertains to the disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in Sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

Details of contracts or arrangements or transactions not at arm's length basis

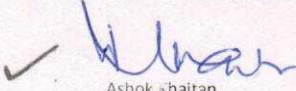
There were no contracts or arrangements or transactions entered into during the year ended March 31, 2016, which were not at arm's length basis.


Details of material contracts or arrangement or transactions at arm's length basis

The details of material contracts or arrangement or transactions at arm's length basis for the year ended March 31, 2016 are as follows:

Name of Related Party	Nature of Relationship	Duration of Contract	Salient terms	Amount (Rs.)
<u>Sale</u>				
Hilltop Hirise Pvt Ltd	Associate	1 year	As per RPT Policy	1,92,957.00
Black Diamond Explosive (P) Ltd	Associate	1 year	As per RPT Policy	3,04,10,206.00
<u>Loan/Advances repaid</u>				
Ayush Agarwalla	KMP	1 year	As per RPT Policy	3,33,19,006.00
<u>Receipt toward loans and advances</u>				
Suyash Khaitan	KMP	1 year	As per RPT Policy	59,37,620.00
Ayush Agarwalla	KMP	1 year	As per RPT Policy	6,00,000.00

For and on behalf of the Board of Directors


Ashok Khaitan
Managing Director
DIN: 00293871


Suyash Khaitan
Director
DIN: 03349969

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L27310WB1981PLC033923
2	Registration Date	July 29, 1981
3	Name of the Company	ANUP MALLEABLES LTD
4	Category/Sub-category of the Company	Public Company Company Limited by Shares
5	Address of the Registered office	46B, Rafi Ahmed Kidwai Road, 2nd Floor, Kolkata-700016
6	Telephone No.	0326-2306851
	Whether listed company	Yes
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s. Niche Technologies Pvt. Ltd. D-511, Bagree Market, 5 th Floor, 71, B.R.B. Basu Road Kolkata- 700001

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacturing of locomotives	302	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Nil	Nil	Nil	Nil	Nil

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	18,93,850	-	18,93,850	72.15%	30,62,008	-	30,62,008	45.08%	-27.06%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%	20,24,950		20,24,950	29.82%	29.82%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	18,93,850	-	18,93,850	72.15%	50,86,958	-	50,86,958	74.90%	2.75%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	18,93,850	-	18,93,850	72.15%	50,86,958	-	50,86,958	74.90%	2.75%



B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-			-	0.00%			-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	0.00%	643559	0	6,43,559	9.48%	9.48%
ii) Overseas	-	-	-	0.00%	0	0	-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	13,650		13,650	0.52%	0	13650	13,650	0.20%	-0.32%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	4,90,000		4,90,000	18.67%	712500	17500	7,30,000	10.75%	-7.92%
c) Others (HUF)	2,27,500		2,27,500	8.67%	317500		3,17,500	4.67%	-3.99%
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	7,31,150		7,31,150	27.85%	16,73,559	31,150	17,04,709	25.10%	-2.75%
Total Public (B)	7,31,150		7,31,150	27.85%	16,73,559	31,150	17,04,709	25.10%	-2.75%
C. Shares held by Custodian for GDRs & ADRs				0.00%				0.00%	0.00%
Grand Total (A+B+C)	26,25,000		26,25,000	100.00%	67,60,517	31,150	67,91,667	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Alok Agarwalla Huf	6,11,538	23.30%	0.00%	6,11,538	9.00%	0.00%	-14.30%
2	Manoj Agarwalla Huf	6,50,000	24.76%	0.00%	6,50,000	9.57%	0.00%	-15.19%
3	Gajanand Khaitan Huf	6,32,312	24.09%	0.00%	6,32,312	9.31%	0.00%	-14.78%
4	Ayush Agarwalla	-	-	0.00%	7,47,083	11.00%	0.00%	11.00%
5	Suyash Khaitan	-	-	0.00%	4,21,075	6.20%	0.00%	6.20%
6	Dhansar Engg. Co. Pvt. Ltd	-	-	0.00%	16,91,125	24.90%	0.00%	24.90%
7	Alexcy Tracon Private Limited	-	-	0.00%	3,33,825	4.92%	0.00%	4.92%



(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Alok Agarwalla Huf						
	At the beginning of the year			6,11,538	23.30%	6,11,538	23.30%
	Changes during the year						
	At the end of the year			6,11,538	23.30%	6,11,538	23.30%
2	Manoj Agarwalla Huf						
	At the beginning of the year			6,50,000	24.76%	6,50,000	24.76%
	Changes during the year						
	At the end of the year			6,50,000	24.76%	6,50,000	24.76%
3	Gajanand Khaitan Huf						
	At the beginning of the year			6,32,312	24.09%	6,32,312	24.09%
	Changes during the year						
	At the end of the year			6,32,312	24.09%	6,32,312	24.09%
4	Ayush Agarwalla						
	At the beginning of the year			-	0.00%	7,47,043	11.00%
	Changes during the year		Allot				
	At the end of the year			7,47,043	11.00%	7,47,043	11.00%
5	Suyash Khaitan						
	At the beginning of the year			-	0.00%	4,21,075	6.20%
	Changes during the year		Allot				
	At the end of the year			4,21,075	6.20%	4,21,075	6.20%
6	Dhansar Engg. Co. Pvt. Ltd.						
	At the beginning of the year			-	0.00%	16,91,125	24.90%
	Changes during the year		Allot				
	At the end of the year			16,91,125	24.90%	16,91,125	24.90%
7	Alexcy Tracon Pvt Ltd.						
	At the beginning of the year			-	0.00%	3,33,825	4.92%
	Changes during the year		Allot				
	At the end of the year			3,33,825	4.92%	3,33,825	4.92%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Gurupriya Housing Pvt Ltd			-		3,32,792	4.90%
2	SRD Credit Pvt Ltd			-		3,10,767	4.58%
3	Vikash Kumar Tulsyan			1,22,500	4.67%	1,97,500	2.91%
4	Chetan Kumar Tulsyan			1,22,500	4.67%	1,92,500	2.83%
5	Chandan Kumar Agarwal (HUF)			1,22,500	4.67%	1,67,500	2.47%
6	Sita Devi			1,05,000	4.00%	1,50,000	2.21%
7	Suresh Kumar Tulsyan (HUF)			1,05,000	4.00%	1,50,000	2.21%
8	Chandra Kala Tulsyan			78,750	3.00%	1,28,750	1.90%
9	Suresh Kumar Tulsyan			43,750	1.67%	45,500	0.67%
10	Gopal Sharma			-	0.00%	17,500	0.26%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Ayush Agarwalla						
	At the beginning of the year			-		7,47,083	
	Changes during the year		Allot		0.00%		0.00%
	At the end of the year			7,47,083		7,47,083	
2	Suyash Khaitan						
	At the beginning of the year			-		4,21,075	
	Changes during the year		Allot		0.00%		0.00%
	At the end of the year			4,21,075		4,21,075	



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee meetings				
	Commission				-
	Others, please specify				-
	Total (1)				-
2	Other Non-Executive Directors				
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (2)				-
	Total (B)=(1+2)				-
	Total Managerial Remuneration				-
	Overall Ceiling as per the Act				#REF!

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Name			(Rs/Lac)
		Designation	CEO	CFO	CS
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				-
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total				-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY-					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					

For and on behalf of the Board of Directors


 Ashok Khaitan
 Managing Director
 DIN- 00293871


 Suyash Khaitan
 Director
 DIN- 03349969

Form No. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2016

(Pursuant to section 204(1) of the Companies Act, 2013 and Rule no. 9 of (Appointment & Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members,
M/s Anup Malleables Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by ANUP MALLEABLES LIMITED (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2016 and made available to me, according to the provisions of:

- i. The Companies Act, 2013 ('the Act') and the Rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company :-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and amendments from time to time;
 - d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - e) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009.
 - f) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; and
 - g) The Company has complied with the requirements under the Equity Listing Agreements entered into with BSE Limited, National Stock Exchange of India Limited.

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with National Stock Exchange of India Limited and BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.



During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc mentioned above.

I further report that the compliance by the Company of applicable financial laws like direct and indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in the Audit since the same have been subject to review by statutory financial audit and other designated professionals.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

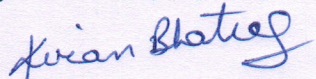
Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there was no event/action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations guidelines etc.

Dhanbad
September 01, 2016


KIRAN BHATIA
Company Secretary
DHANBAD

KIRAN BHATIA
Company Secretary
CP No. 13112



Independent Auditor's Report

To the Members of M/s. ANUP MALLEABLES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s. Anup Malleables Limited**, which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statement that give a true and fair view of the financial position, financial performance of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting record in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the company has in place and adequate internal financial controls system over financial reporting and the effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2016, its Profit and its cash flow for the year ended on that date.



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Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of written representations received from the directors as on 31st March, 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of section 164(2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us :
 - i) We have been informed that the company does not have any pending litigation which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.

4, Gangadhar Babu Lane,
Kolkata - 700 012.

Dated the 30th day of May, 2016.



For Ashok Kedia & Company,
Chartered Accountants,
Firm Regn. No. 323330E


CA. A. K. KEDIA
Partner
M. No. 050510



Annexure - A to the Auditors' Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of M/s. **Anup Malleables Limited** on the accounts of the company for the year ended 31st March, 2016.

- i) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased program of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) All the title deeds of all immovable properties are in the name of the company except two properties of land Amount (Rs.) 6,75,000/- for which only agreement for sale is available. Building has been constructed by the company.
- ii) (a) As explained to us, the inventories of finished goods, semi-finished goods, stores, spare parts and raw materials were physically verified at regular intervals/ (at the end of the year) by the Management.
- (b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records.
- iii) According to the information and explanations given to us, the Company has not granted unsecured loans to companies, firm, Limited liability partnerships or other parties covered in the register maintained under section 189 of Act. Therefore, the provisions of clause 3(iii),(iii) (a) (iii) (b) and (iii) (c) of the said order are not applicable to the company.
- iv) The company has not granted any loans or provide any guarantees or security any party during the year. Hence provision of section 185 & 186 of the Act are not applicable to the company
- v) The company has not accepted any deposits from public,
- vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- vii) (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities. No statutory dues were outstanding as at 31 March, 2016 for a period of more than six months from the date they became payable.
- (b) The particulars of dues of income tax as at March 31, 2016 which have not been deposited on account of a dispute, are as follows :-

Name of the statute	Nature of dues	Amount (Rs.)	Amount paid under protest (Rs.)	Period to which the amount relates	Forum where the dispute is pending
The Income Tax Act, 1961	Income tax	448770/-	-	A.Y. 2012-13	Dy. Commissioner of Income Tax (Appeal)





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- viii) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, the company has not defaulted in repayment of dues to a financial institution, bank, Government or dues to debenture holders.
- ix) According to the information and explanations given to us, during the year the term loan has been raised by the Company and the same has been applied by the Company for the purposes for which they were obtained.
- x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- xi) Company has not paid any managerial remuneration during the year.
- xii) The company is not a Nidhi Company hence this clause is not applicable.
- xiii) According to the information and explanations given to us, the transaction with related parties has been entered as per arm's length price and therefore the provisions section 188 are not applicable. However provision sub-section 177 are applicable and are duly complied with.
- xiv) According to the information and explanations given to us the company has made preferential allotment of shares during the year under review and the requirement of section 42 of Companies Act,2013 have been complied with and the amount raised have been applied for the purpose for which it was obtained.
- xv) The company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

4, Gangadhar Babu Lane,
Kolkata - 700 012.

Dated the 30th day of May, 2016.



For Ashok Kedia & Company,
Chartered Accountants,
Firm Regn. No. 323330E


CA A. K. KEDIA
Partner
M. No. 050510



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. **Anup Malleables Limited** as of 31st March, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.





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Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion


In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-Mar-2016.

4, Gangadhar Babu Lane,
Kolkata - 700 012.

Dated the 30th day of May, 2016.



For Ashok Kedia & Company,
Chartered Accountants,
Firm Regn. No. 323330E


A. K. KEDIA
Partner
M. No. 050510

ANUP MALLEABLES LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2016

PARTICULARS	Note No.	As at 31/03/2016		As at 31/03/2015	
		Rs.	Rs.	Rs.	Rs.
I. EQUITY AND LIABILITIES					
1. Shareholders' funds					
(a) Share Capital	2	67,916,670		26,250,000	
(b) Reserves and Surplus	3	102,259,674		15,443,963	
			170,176,344		41,693,963
2. Non-current liabilities					
(a) Long-term borrowings	4	103,499,681		118,832,461	
(b) Deferred Tax liabilities (Net)	5	8,783,134		7,328,830	
			112,282,815		126,161,291
3. Current Liabilities					
(a) Short term borrowings	6	70,709,404		62,627,261	
(b) Trade payables	7	13,848,310		23,001,955	
(c) Other current liabilities	8	32,709,371		108,214,850	
(d) Short term provisions	9	10,315,504		8,403,342	
			127,582,589		202,247,408
TOTAL			410,041,747		370,102,662
II ASSETS					
1. Non-current assets					
(a) Fixed assets	10				
(i) Tangible assets		170,331,858		146,242,944	
(ii) Intangible assets		755,000		755,000	
(iii) Capital work-in-progress		33,593,100		28,170,410	
(b) Non-current investments	11	1,500		1,500	
(c) Long-term loans and advances	12	11,854,857		10,725,884	
			216,536,315		185,895,738
2. Current assets					
(a) Inventories	13	93,738,908		115,095,857	
(b) Trade receivables	14	66,229,669		46,407,228	
(c) Cash and Bank Balances	15	8,513,525		8,292,897	
(d) Short-term loans and advances	16	23,817,937		13,528,406	
(e) Other current assets	17	1,205,393		882,536	
			193,505,432		184,206,924
TOTAL			410,041,747		370,102,662
Significant accounting policies and notes to financial statements					

As per our report of even date

For Ashok Kedia & Company
Chartered Accountants
Firm Regn. No. 323330E

For and on behalf of the Board

4, Gangadhar Babu Lane,
Kolkata-700 012.

Managing Director

Dated the 30th day of May, 2016



CA. A.K. KEDIA
Partner
M.NO. 50510

Poonam Khitri
Company Secretary

Director

ANUP MALLEABLES LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH, 2016

	PARTICULARS	Note No.	Upto 31/03/2016		Upto 31/03/2015	
			Rs.	Rs.	Rs.	Rs.
	INCOME					
I	Revenue from operations:	18		260,648,448		178,026,099
II	Other Income	19		7,439,874		1,225,980
III	Total Revenue (I + II)			268,088,322		179,252,079
	EXPENDITURE					
	Purchase			-	8,327,460	
	Cost of Materials Consumed	20	101,572,161		65,395,282	
	Changes in inventories of finished goods, work in progress and Stock-in-trade	21	11,983,893		(11,576,724)	
	Employee benefits expense	22	19,735,566		14,192,993	
	Finance Costs	23	12,264,359		10,902,045	
	Depreciation and amortization expense	10	13,279,731		14,459,858	
	Other Expenses	24	104,315,938		74,251,495	
	Total Expense			263,151,647		175,952,409
V	Profit before exceptional and extraordinary items and tax (III-IV)			4,936,675		3,299,670
VI	Exceptional Items			-		-
VII	Profit before extraordinary items and tax (V-VI)			4,936,675		3,299,670
VIII	Extraordinary items			-		-
IX	Profit before tax (VII-VIII)			4,936,675		3,299,670
X	Tax expense:					
	(1) Current tax		940,683		628,752	
	Less: MAT Credit entitelment		940,683		628,752	
	(2) Deferred tax		1,454,304		(21,997)	
XI	Profit/(Loss) for the period from continuing operations (IX - X)			1,454,304		(21,997)
				3,482,371		3,321,667
XII	Profit/(Loss) for the period from discontinuing operations			-		-
XIII	Tax expense of discontinuing operations			-		-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)			-		-
XV	Profit/(Loss) for the period (XI + XIV)			3,482,371		3,321,667
XVI	Earnings per equity share of face value Rs. 10 each	25				
	(1) Basic			0.74		1.27
	(2) Diluted			0.74		1.27
	Significant accounting policies and notes to accounts					

As per our report of even date

For Ashok Kedia & Company
Chartered Accountants
Firm Regn. No. 323330E

For and on behalf of the Board

4, Gangadhar Babu Lane,
Kolkata-700 012.

Dated the 30th day of May, 2016



CA. A. K. KEDIA
Partner
M.NO. 50510

[Signature]
Managing Director

[Signature]
Company Secretary

[Signature]
Director

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

	YEAR ENDED 31.03.2016	YEAR ENDED 31.03.2015
A Cash Flow from Operative Activities:		
Net Profit (Loss) before Tax and Extra ordinary items	4,936,675	3,299,670
<i>Adjustments for :-</i>		
Depreciation	13,279,731	14,459,858
Profit on sale of fixed assets	164,232	46,963
Interest Received	(477,918)	(839,749)
Interest charged to Profit & Loss A/c	12,264,359	10,902,046
Operating Profit before working capital charge	30,167,079	27,868,788
<i>Adjustments for :-</i>		
Increase/(decrease) in Trade Payable and Other current liabilities	(92,047,790)	(52,371,098)
(Increase)/decrease in Inventories	21,356,949	(13,289,378)
(Increase)/decrease in Trade Receivables	(19,822,441)	(12,828,450)
(Increase)/decrease in Loans & Advances	(10,477,821)	27,748,744
Cash generation from operation	(70,824,023)	(22,871,394)
Direct Tax paid	-	
Cash flow before extra ordinary items	(70,824,023)	(22,871,394)
Net cash from Operating Activities	(70,824,023)	(22,871,394)
B Cash Flow from Investing Activities:		
Purchase of Fixed Assets & Capital Expenditure	(43,185,567)	15,247,240
Sale of fixed assets	230,000	41,375
Interest Received	155,061	1,335,280
Cash (used)/earned in Investing Activities	(42,800,506)	16,623,895
C Cash Flow from Financing Activities:		
Interest Paid	(11,031,420)	12,986,790
Shares issued	41,666,670	-
Share premium	83,333,340	
<i>Increase / decrease in Borrowings</i>		
Long Term	(8,205,574)	(23,866,856)
Other	8,082,141	11,977,427
Net Cash used in Financing Activities	113,845,157	1,097,361
Net Increase / (Decrease) in cash equivalents	220,628	(5,150,139)
Cash and Cash Equivalents as on 1st April (Opening Balance)	8,292,897	13,443,036
Cash and Cash Equivalents as on 31st March (Closing Balance)	8,513,525	8,292,897

For ASHOK KEDIA & COMPANY
CHARTERED ACCOUNTANTS
Firm Regn. No. 323330E

4, Gangadhar Babu Lane,
Kolkata 700 012

Dated the 30th day of May, 2016.



CA. A.K. KEDIA
PARTNER
M. No. 050510

Poonam Khuria
Company Secretary

Managing Director

Director

SIGNIFICANT ACCOUNTING POLICIES

- (A) Basis of preparation of financial statements :
- (i) The financial statements have been prepared under the historical cost convention and accrual basis in accordance with the generally accepted accounting principles and provisions of the Companies Act, 1956 as adopted consistently by the Company.
 - (ii) Accounting policies not specifically referred to otherwise be consistent with generally accepted accounting principles followed by the Company.
- (B) i) Tangible Assets are stated at cost of acquisition less accumulated depreciation and impairment loss (if any). Cost of acquisition includes the purchase price, duties (net of Cenvat), taxes, incidental expenses and erection / commissioning expenses which are directly attributable in bringing the asset to its working condition for the intended use.
- ii) Intangible Assets are stated at cost of acquisition.
- (C) Depreciation
- Depreciation on tangible assets is provided on Straight line method on the basis of useful life of the assets and in the manner prescribed in Schedule II to the Companies Act, 2013.
- (D) Impairment of Assets
- An asset is treated as impaired when carrying cost of the asset exceeds its recoverable amount. An impairment loss, if any, is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of the recoverable amount.
- (E) Investments:
- (i) Long Term Investments are carried at cost after deducting provisions, where the fall in market value has been considered as other than temporary in nature.
 - (ii) Current Investments are valued at lower of cost or market value.
- (F) Valuation of Inventories:
- Raw materials, stores & spares, WIP and finished goods are valued at cost or net realizable value, whichever is lower. Cost is determined on FIFO Basis.
- (F) Borrowing Cost
- Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.
- (G) Sales
- Sales are net off sales tax. Revenue from sales is recognized at the point of receipt by the customers when the risk and reward stands transferred to the customers.
- (H) Provisions, Contingent Liabilities & Contingent Assets
- Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes to the accounts. Contingent Asset is neither recognized nor disclosed in the financial statements.
- (I) Taxes on Income
- Current Tax is determined as the tax payable in respect of taxable income for the year.
- Provision is made for Deferred tax for all timing differences arising between taxable incomes and accounting income at currently enacted or substantively enacted tax rate.
- Deferred Tax assets are recognized, only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.



(J) Employee Benefits

Effective from financial year 2007-08, the company adopted Accounting Standard (AS) 15 (Revised 2005) dealing with Employee Benefits, issued by the Institute of Chartered Accountants of India. The Company has defined benefit plans for gratuity to eligible employees. The Company does not have policy of carry forward of the compensated absence to the employees.

(K) Foreign Currency Translations

All transactions in foreign currency, are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place. Monetary assets and liabilities in foreign currency, outstanding at the close of the year, are converted in Indian currency at the appropriate rates of exchange prevailing on the date of the Balance Sheet. Resultant gain or loss, except to the extent it relates to Long Term monetary items, is recognized in the Statement of Profit and Loss for the year. Gain or loss relating to Long Term foreign currency monetary items for financing acquisition of depreciable capital assets, is adjusted to the acquisition cost of such asset and depreciated over its remaining useful life.

(L) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for the events, such as bonus share, other than conversion of potential equity share, that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating, diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.



ANUP MALLEABLES LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

The previous years figures have been regrouped/ reclassified, wherever necessary to confirm to the current year presentation

Particulars	On 31/03/2016		On 31/03/2015	
	Rupees	Rupees	Rupees	Rupees
NOTE `2`				
SHARE CAPITAL				
-Authorised				
75,00,000 Equity Shares of Rs.10/- each [Previous Year : 75,00,000 Equity Shares of Rs.10/- each]		75,000,000		75,000,000.00
-Issued, Subscribed and Paid up				
67,91,667 Equity Shares of Rs.10/- each fully paid-up. [Previous Year : 26,25,000 Equity Shares of Rs.10/- each]		67,916,670		26,250,000
TOTAL		<u>67,916,670</u>		<u>26,250,000</u>

NOTE `2.1`

- Reconciliation of Shares:

	Nos	Amt(Rs)	Nos	Amt(Rs)
Opening Share Capital	2,625,000	26,250,000		
Add: Shares issued During the year	4,166,667	41,666,670	2,625,000	26,250,000
Add: Rights/Bonus Shares Issued	-	-	-	-
Total	<u>6,791,667</u>	<u>67,916,670</u>	<u>2,625,000</u>	<u>26,250,000</u>
Less: Buy back of Shares	-	-	-	-
Less Reduction in Capital	-	-	-	-
Closing Share Capital	<u>6,791,667</u>	<u>67,916,670</u>	<u>2,625,000</u>	<u>26,250,000</u>

NOTE `2.2`

-List of Share holders having 5% or more Shares (In Nos)

Name Of Shareholders	In Nos	In %	In Nos	In %
Alok Agarwalla (HUF)	611,538	9.00	611,538.00	23.30
Gaja Nand Khaitan (HUF)	632,312	9.57	632,312.00	24.09
Manoj Agarwalla (HUF)	650,000	9.31	650,000.00	24.76
Ayush Agarwalla	747,083	11.00	-	-
Suyash Khaitan	421,075	6.20	-	-
Dhansar Engg. Co. Private Ltd	1,691,125	24.90	-	-

NOTE `2.3`

Terms/Rights attached to equity shares

The company has only one class of share capital, i.e. equity shares having face value of Rs. 10/- per share. Each holder of equity share is entitle to one vote per share.

NOTE `2.4`

1,875,000 (Previous year nil) shares out of the issued, subscribed and paid up share capital were allotted as bonus shares in the last five years by capitalisation of opening balance of profit and loss account on 30 November 2012.

NOTE `3`

RESERVES AND SURPLUS

Capital Reserve

Capital Reserve (Capital subsidy received)	2,000,000		2,000,000	
Investment Allowance Reserve	3,139,805		3,139,805	
Premium on Shares	<u>83,333,340</u>	88,473,145	<u>-</u>	5,139,805

Profit and Loss Account

Opening Balance	10,304,158		9,507,493	
Add: Profit During The Year	3,482,371		3,321,667	
Less : Adjustment relating to Fixed Assets	<u>-</u>		<u>2,525,002</u>	
Closing Balance		<u>13,786,530</u>		<u>10,304,158</u>
TOTAL		<u>102,259,674</u>		<u>15,443,963</u>



ANUP MALLEABLES LIMITED

NOTES FORMING PART OF ACCOUNTS

Particulars	On 31/03/2016		On 31/03/2015	
	Rupees	Rupees	Rupees	Rupees
NOTE '4'				
LONG TERM BORROWINGS				
<i>- Unsecured</i>				
From Companies		15,000,000		-
From Related Parties				
Related Parties		40,921,768		72,213,534
<i>- secured</i>				
From Bank #				
From Bank of India A/c. Term Loan		47,577,913		46,618,927
TOTAL		<u>103,499,681</u>		<u>118,832,461</u>
Note '4.1'				
From Related Parties				
From Directors		19,562,148		40,943,534
From Company in which Director is interested		21,359,620		31,270,000
TOTAL		<u>40,921,768</u>		<u>72,213,534</u>
Note '4.2'				
Term loan of Rs 41,00,026.36 (75,31,632/-) carry interest rate of 14.25%. The loan is repayable in 18 monthly installments starting from 1st December, 2015. The loans are secured by hypothecation of plant and machinery, first charge on all immovable assets and corporate guarantee by M/s Mechanical & Electrical Engineering Co. Pvt Ltd. demerged in M/s. Dhanbad Engineering Pvt. Ltd.				
Term loan of Rs 1,28,03,774.14 (Nil) carry interest rate of 14.25%. The loan is repayable in 66 monthly installments starting from 30th June, 2017. The loans are secured by hypothecation of plant and machinery, first charge on all immovable assets and corporate guarantee by M/s Mechanical & Electrical Engineering Co. Pvt Ltd. demerged in M/s. Dhanbad Engineering Pvt. Ltd.				
Buyers credit converted in to Term Loan after 33 Months of Rs. 4,56,56,250/- (4,76,11,227/-) carry interest rate of 14.25%. The loan is repayable in 66 monthly installment starting from 30th January, 2016. The loans are secured by hypothecation of plant and machinery, a first charge on all immovable assets and corporate guarantee by M/s Mechanical & Electrical Engineering Co. Pvt Ltd. demerged in Dhanbad				
Vehicle Loan Carries interest rate 14.25% p.a.. The loan is secured by hypothecation of Motor Car and payable in 31 instalments starting from June 2016.				
NOTE '5'				
DEFERRED TAX LIABILITY				
Deferred Tax Liabilities (Related to fixed Assets)		19,215,142		18,185,460
Deferred Tax Asset (Related to unabsorbed depreciation)		10,432,008		10,856,630
Deferred Tax Liabilities (Net)	TOTAL	<u>8,783,134</u>		<u>7,328,830</u>
Deferred Tax Assets/Deferred Tax Liabilities on account of timing difference related to depreciation on fixed assets.				
NOTE '6'				
SHORT TERM BORROWINGS				
<i>-secured</i>				
<i>From Banks</i>				
From Bank Of India, CC (Stock)		45,598,829		41,630,423
From Bank Of India, CC (Book Debts)		25,110,574		20,996,838
TOTAL		<u>70,709,404</u>		<u>62,627,261</u>

Secured by hypothecation of stock and book debts and first mortgage charge of all imovable assets and also corporate gaurantee M/s. Mechanical & Electrical Engg. Co. (P) Ltd. demerged in M/s. Dhanbad Engineering Pvt. Ltd.



ANUP MALLEABLES LIMITED

NOTES FORMING PART OF ACCOUNTS

Particulars	On 31/03/2016		On 31/03/2015	
	Rupees	Rupees	Rupees	Rupees
NOTE '7'				
TRADE PAYABLES				
Micro, Small and Medium Enterprises For Goods & Services		-		-
		13,848,310		23,001,955
TOTAL		<u>13,848,310</u>		<u>23,001,955</u>
NOTE '8'				
<u>OTHER CURRENT LIABILITIES</u>				
For Statutory Dues		1,238,161		461,550
For Advances against Sale of Land		-		33,270,000
For Advances against Sale of Plant & Machinery		-		62,000,000
For Other Payables		3,664,207		2,038,508
For Interest On Unsecured Loan		2,808,799		1,575,860
Creditors for Capital expenditure		1,073,402		345,000
Current Maturity of Long Term Debts		15,651,138		8,523,932
Advances from Customer		8,273,664		-
TOTAL		<u>32,709,371</u>		<u>108,214,850</u>
There are no amount due and outstanding as on 31st March, 2016, to be credited to Investor Education & Protection Fund.				
NOTE '9'				
SHORT TERM PROVISIONS				
Provision for Employee Benefits		1,671,284		699,805
<u>Other Provisions:</u>				
Provision for Taxation		8,644,220		7,703,537
TOTAL		<u>10,315,504</u>		<u>8,403,342</u>
NOTE '11'				
NON-CURRENT INVESTMENTS				
Non - Trade, Investment in NSC (Unquoted)				
12 Years National Saving Certificates (Deposited with Central Excise Department as Security Deposit)		1,500		1,500
Total		<u>1,500</u>		<u>1,500</u>
Aggregate amount of Quoted Investment				
- Cost		-		-
- Market Value		-		-
Aggregate amount of Unquoted Investment		1,500		1,500
NOTE '12'				
LONG TERM LOANS AND ADVANCES				
<i>Unsecured Considered Good:</i>				
Security Deposits		8,664,227		5,944,716
MAT Credit entitlement		1,569,435		628,752
Capital advances		1,621,195		4,152,416
TOTAL		<u>11,854,857</u>		<u>10,725,884</u>



NOTES FORMING PART OF ACCOUNTS

NOTE '10' - FIXED ASSETS

SR. NO.	DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		COST AS ON 01.04.2015	ADDITION DURING THE YEAR	ADJ. DURING THE YEAR	TOTAL COST AS AT 31.03.2015	ACCUMULATE AS AT 01.04.2015	ADDITION DURING THE YEAR	DEPRECIATION /ADJUSTMENT	ADJUSTMENT TO OPENING RETAINED EARNINGS AT 31.03.2016	ACCUMULATE AS AT 31.03.2016	AS AT 31.03.2016	AS AT 31.03.2015
Intangible Assets:												
1	GOODWILL	755,000	-	-	755,000	-	-	-	-	-	755,000	755,000
Tangible Assets:												
2	LAND - Free Hold	1,709,100	-	-	1,709,100	-	-	-	-	-	1,709,100	1,709,100
3	SHED & BUILDING	28,171,781	2,224,952	-	30,396,733	647,832	-	-	-	15,468,676	14,928,057	13,350,937
4	PLANT AND MACHINERY	174,875,753	34,399,074	-	209,274,827	11,843,481	-	-	-	57,360,574	151,914,253	129,358,660
5	ELECTRIC INSTALLATION	1,028,671	-	-	1,028,671	1,028,671	-	-	-	1,028,671	-	-
6	FURNITURE & FIXTURE AND OFFICE EQUIPMENTS	5,931,809	189,052	-	6,120,861	426,969	-	-	-	5,615,021	505,840	743,757
7	VEHICLES	3,241,422	949,798	1,405,432	2,785,788	361,449	1,011,200	-	-	1,511,181	1,274,607	1,080,490
	TOTAL RS.	215,713,536	37,762,876	1,405,432	252,070,980	13,279,731	1,011,200	-	-	80,984,123	171,086,858	146,997,944
	Capital Work in Progress PREVIOUS YEAR WIP RS.	-	-	-	-	-	-	-	-	-	33,593,100	-
	PREVIOUS YEAR RS.	217,442,919	10,127,810	11,857,193	215,713,536	14,459,858	80,222	3,654,127	68,715,591	146,997,945	28,170,410	-



ANUP MALLEABLES LIMITED

NOTES FORMING PART OF ACCOUNTS

Particulars	On 31/03/2016		On 31/03/2015	
	Rupees	Rupees	Rupees	Rupees
NOTE '13'				
INVENTORIES				
Raw Material		46,981,957		57,111,601
Finished Goods		223,235		223,235
Scrap Of Compensating Beam		-		9,944
Work In Process		24,645,295		30,834,910
Manufacturing Components		14,592,867		12,652,497
Stores and Spares		6,913,930		8,097,712
Capital Items		-		4,024,107
Trading Item		381,624		2,141,851
TOTAL		<u>93,738,908</u>		<u>115,095,857</u>
NOTE '14'				
TRADE RECEIVABLES (Unsecured Considred Goods)				
Outstanding for a period exceeding six month from the date they are due for payment		19,645,378		19,016,441
Others		46,584,291		27,390,787
TOTAL		<u>66,229,669</u>		<u>46,407,228</u>
NOTE '15'				
CASH AND BANK BALANCES				
-Cash and Cash Equivalents				
Cash on Hand (As Certified by the Management)		1,907,440		372,454
Balance with Banks				
-In Current Accounts		1,564,505		2,645,193
-In Fixed Deposit Accounts		5,041,580		5,275,250
TOTAL		<u>8,513,525</u>		<u>8,292,897</u>
Fixed deposit with bank includes deposit of Rs 51,21,856.42 (Previous year Rs 1,43,27,995.49) with maturity of more than 12 months				
NOTE '16'				
SHORT TERM LOANS AND ADVANCES (Unsecured)				
Advances to Suppliers		6,660,819		1,055,461
Prepaid Expenses		172,758		510,775
Balance with Statutory Authorities		16,155,976		11,130,070
Advance for land		765,000		765,000
Advsnce to Staffs		63,384		67,100
TOTAL		<u>23,817,937</u>		<u>13,528,406</u>
NOTE '17'				
OTHER CURRENT ASSETS				
Accrued Interest Not Yet Due On FDR		1,205,393		882,536
TOTAL		<u>1,205,393</u>		<u>882,536</u>
NOTE '18'				
REVENUE FROM OPERATION				
Indigenous Sales				
Sale of Manufacturing Items		255,906,714		167,411,866
Less: Excise duty		26,941,248		16,689,841
Trading Sales		228,965,466		150,722,025
Others (Job Work)		2,447,828		4,481,519
Total		<u>29,235,154</u>		<u>22,822,555</u>
		<u>260,648,448</u>		<u>178,026,099</u>



ANUP MALLEABLES LIMITED
NOTES FORMING PART OF ACCOUNTS

Particulars	On 31/03/2016		On 31/03/2015	
	Rupees	Rupees	Rupees	Rupees
NOTE '18.1'				
PARTICULARS OF SALE OF PRODUCTS				
Fabricated Bogies		122,310,427		76,451,238
Bolster Arrangements		45,697,554		43,545,746
Casub Bogies		14,700,000		13,884,040
RIC Co- Co Bogies (BG)		15,280,000		2,650,000
Kit for Under Frame		-		1,500,000
Head Stock		-		475,000
Side Wall		664,955		406,277
Misc. Items		3,118,690		-
SMO Sales		27,193,840		-
NOTE '19'				
OTHER INCOME				
Interest on FDR		477,918		839,749
Other non-operating income (net of expenses)		355,312		386,231
Freight Charges (Net)		3,265,699		-
Sale of Inventories		1,288,945		-
Inter Divisional Transfer		2,052,000		-
TOTAL		<u>7,439,874</u>		<u>1,225,980</u>
NOTE '20'				
COST OF MATERIAL CONSUMED				
		% of Consumption		Consumption
Imported	-	-	-	-
Indigenous	101,572,161	100	65,395,282	100
	<u>101,572,161</u>	100	<u>65,395,282</u>	100
NOTE '20.1'				
PARTICULARS OF MATERIAL CONSUMED				
M.S.Plates (Indigenous)		101,572,161		65,395,282
TOTAL		<u>101,572,161</u>		<u>65,395,282</u>
NOTE '21'				
Change in Stocks				
Stock at Commencement				
Work-in Process	30,834,910		22,687,500	
Finished Goods	223,235		223,235	
Scrap Of Compensating Beam	9,944		9,944	
Capital Goods	4,024,107		-	
Trading Goods	<u>2,141,851</u>	37,234,047	<u>2,736,644</u>	25,657,323
Less: Stock at Close				
Work-in-Process	24,645,295		30,834,910	
Finished Goods	223,235		223,235	
Scrap Of Compensating Beam	-		9,944	
Capital Goods	-		4,024,107	
Trading Goods	<u>381,624</u>	25,250,154	<u>2,141,851</u>	37,234,047
Stock Decreased / (Increased) by				
TOTAL		<u>11,983,893</u>		<u>(11,576,724)</u>
NOTE '22'				
EMPLOYEE BENEFITS EXPENSES				
Salaries, Wages, Bonus etc.		16,864,398		12,436,299
Contribution to P.F, E.S.I and Other Statutory Funds		1,875,139		1,237,610
Workmen and Staff Welfare Expenses		24,550		157,414
Gratuity		971,479		361,670
TOTAL		<u>19,735,566</u>		<u>14,192,993</u>



ANUP MALLEABLES LIMITED

NOTES FORMING PART OF ACCOUNTS

Particulars	For the period As On 31/03/2016		For the period As On 31/03/2015	
	Rupees	Rupees	Rupees	Rupees
22.1. As per Accounting Standard 15 "Employee Benefits", the disclosures as defined in the Accounting Standard are given below				
Defined Benefit Plan				
Reconciliation of opening and closing balance of the present value of defined benefit obligation				
		Current Yr	Gratuity	Previous Yr
Obligation at the beginning of the year		699,805		338,135
Current Service Cost		595,958		385,961
Interest Cost		95,103		41,518
Actuarial (gain)/Loss		280,418		(65,809)
Obligation at the end of the year		1,671,284		699,805
Reconciliation of opening and closing balance of fair value of plan assets				
Plan assets at the beginning of the year, at fair value				
Expected Return on plan assets				-
Actuarial gain/(loss)				
Contribution				
Benefits paid				-
Plan assets at the end of the year, at fair value				
Net Liability recognized in Balance Sheet				
Obligation at the end of the year		1,671,284		699,805
Less: Plan assets at the end of the year, at fair value				
Liability recognized in Balance Sheet as at 31.03.16		1,671,284		699,805
Components of employer expenses for the year				
Current service cost		595,958		385,961
Interest cost		95,103		41,518
Expected return on plan assets				
Net Actuarial (gain)/loss		280,418		(65,809)
Net cost		971,479		361,670
Assumptions				
Discount Rates (p.a)		8		8
Expected rate of increase in compensation levels (p.a)		6		5

Defined Contribution Plan :

Employees' Provident Fund & other contribution plan are not applicable to the company.



ANUP MALLEABLES LIMITED

NOTES FORMING PART OF ACCOUNTS

Particulars	For the period As On 31/03/2016		For the period As On 31/03/2015	
	Rupees	Rupees	Rupees	Rupees
NOTE '23'				
FINANCE COSTS				
Interest Expense				
Interest on Working Capital		6,493,378		5,927,861
Interest on Term Loan		2,645,169		3,214,020
Interest on Unsecured Loans		2,920,889		1,754,237
Interest Others		204,923		5,927
TOTAL		12,264,359		10,902,045

NOTE '24'				
OTHER EXPENSES				
Stores & Spares Consumed		35,467,822		23,878,136
Manufacturing Components Consumed		35,768,965		22,204,229
Power and Fuel		13,693,333		12,658,535
Repairs To - Buildings	559,957		606,779	
- Plant & Machinery	1,366,424		1,480,499	
- Others	83,528	2,009,908	71,966	2,159,244
Insurance		135,512		138,635
Rates and Taxes		282,468		641,554
Payments to Auditor		100,000		76,000
Bank Charges		1,659,884		1,968,192
Directors Remuneration		-		720,000
Fabrication, Fetting & Assembly Charges		170,694		458,959
Freight, Transportation & Forwarding		1,770,131		1,074,020
Miscellaneous Expenses		4,013,996		7,062,471
Deduction		8,023,141		-
Travelling & Conveyance Expenses		507,431		517,572
Vehicle Running & Maintenance Expenses		438,805		646,985
Loss on Sales of Fixed Assets		164,232		46,963
Assessed Tax CST		109,616		-
TOTAL		104,315,938		74,251,495

NOTE '24.1'

<u>VALUE OF STORE ITEMS CONSUMED</u>	<u>% of Consumption</u>		<u>% of Consumption</u>	
Imported	-	-	-	-
Indigenous	35,467,822	100	23,878,136	100
	35,467,822	100	23,878,136	100

NOTE '24.2'

Payments to Auditors				
Audit Fee		75,000		50,000.00
Tax Audit Fee		5,000		5,000.00
Certification Charges		20,000		21,000.00
TOTAL		100,000		76,000

NOTE '25'

EARNINGS PER SHARE (EPS)

i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	3,482,371	3,321,667
ii) Weighted Average number of equity shares used as denominator for calculating EPS	6,991,667	2,625,000
iii) Basic and Diluted Earnings per share	0.74	1.27
iv) Face Value per equity share	10	10

Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earning per share.



ANUP MALLEABLES LIMITED

Notes on Financial Statements for the year ended 31st March, 2016.

26.	Contingent Liability & Commitments
	<p>i) Performance Bank guarantee outstanding Rs. 12,710,679/- (Previous Year 13,342,291/-) & against which fixed deposits Rs. 4,837,964/- (Previous year 3,655,512/-) are lying with Bank.</p> <p>ii) Claims against the company not acknowledged as debts</p> <p>a) Income Tax Matters 4,48,770/- related to previous year.</p> <p>iii) Capital Contracts remaining to be executed Rs. 76,54,900/-(PY 75,04,900/-) against which advance Rs. 16,21,195/-(PY 6,06,150/-) has been given</p>
27.	<p>Disclosure under Micro and Small Enterprises Development Act, 2006.</p> <p>The Company has not received the required information from creditors regarding their status under the Micro, small and Medium Enterprises Development Act, 2006. Hence disclosures, if any relating to amounts unpaid as at the year end together with interest paid/payable as required under the said act have not been made.</p>
28.	In the opinion of the Board of Directors, all current assets loans & advances are expected to be realized in the ordinary course of business at least an amount equal to the amount at which they are stated in the Balance Sheet.
29	Miscellaneous Expenses do not include any item in excess of Rs. 100,000/- or one percent of turnover whichever is higher.
30	<p>SEGMENT REPORTING</p> <p>In accordance with the Accounting Standard-17 on segment Reporting issued by Institute of Chartered accountants of India, the Company is primarily in the business of manufacturing and Machining of Bogie Frames. In Previous Year Other activity of the company comprise of manufacturing of Chemicals. Income from sale of chemical does not contribute significantly to the overall profit of the company and the assets are not more than 10% of the total assets of all the segment. Accordingly, disclosure of segment information is not applicable. Current Year Segment Reporting is given below:-</p>

SI No	Particulars	As on 31.03.2016
1	Segment Revenue	
	Steel	240,415,991
	Chemicals	27,194,413
	Un allocated	--
	Net Turn over	267,610,404
2	Segment Result	
	Steel	20,277,386
	Chemicals	1,917,685
	Un allocated	(5,471,955)
	Total Segment profit before Interest & tax	16,723,116
	a) Interest Expenses	12,264,359
	b) Interest Income	477,918
	c) Other Un- allocable Income (Net of Expenditure	--
	Profit Before Tax	4,936,675
	a) Provision for Current Tax	--
	b) Provision for Differed Tax	1,454,304
	Profit After Tax	3,482,371
3	Capital Employed	
	(Segment Assets – Segment Liabilities)	
	Steel	168,444,240
	Chemicals	1,732,104
	Un allocated	--
	Total Capital Employed	170,176,344



31 RELATED PARTY DISCLOSURE

(I) Related party disclosure as required by Accounting Standard – 18 “Related party disclosures” are given below

SL No.	Name of the Related parties	Relationship
1.	Shri Ashok Khaitan	Key Management personnel
2.	Shri Ayush Agarwalla	Key Management personnel
3.	Shri Suyash Khaitan	Key Management personnel
4.	Chirau Commodities (P) Ltd.	Associates
5.	Dhansar Capital Limited	Associates
6.	Joyous Marketing & Impex (P) Ltd.	Associates
7.	Black Diamond Explosive (P) Ltd.	Associates
8.	Dhansar Engineering Co. (P) Ltd.	Associates
9.	Hilltop Hirise (P) Ltd	Associates
10.	Ashok Khaitan (HUF)	Associates
11.	Aloke Khaitan (HUF)	Associates
12.	Ayush Agarwalla (HUF)	Associates
13.	Sri. Alok Khaitan	Relatives of Key Managerial Person
14.	Sri. Soumya Agarwalla	Relatives of Key Managerial Person
15.	G.N.Khaitan (HUF)	Relatives of Key Managerial Person

(II) Transaction during the year with related parties

Sl No	Nature of the Transaction	Associates		Key Management		Relatives of key Management	
		2015-16	2014-15	2015-16	2014-15	2015-16	2014-15
1	Remuneration to Director						
	Ashok Khaitan	--	--	--	240,000	--	--
	Suyash Khaitan	--	--	--	438,500	--	--
2	Loan/Advances Repaid						
	Dhansar Capital Ltd.	--	3,000,000	--	--	--	--
	Ayush Agarwalla	--	--	33,319,006	42,943,534	--	--
3	Receipt towards Loans/Advance						
	Suyash Khaitan	--	--	5,937,620	--	--	--
	Ayush Agarwalla	--	--	6,000,000	2,000,000	--	--
4	Sale						
	Hilltop Highrise (P) Ltd	192,957	--	--	--	--	--
	Black Diamond Explosive (P) Ltd	30,410,206	16,410,730	--	--	--	--
5	Purchase						
	Black Diamond Explosive (P) Ltd	--	6,580,983	--	--	--	--
6	Advance Received						
	Ayush Agarwalla (HUF)	--	--	--	--	--	50,00,000
	Somya Agarwalla	--	--	--	--	--	20,00,000
	Hilltop Hirise (P) Ltd	--	82,90,000	--	--	--	--
7	Advance received for Land						
	Ayush Agarwalla (HUF)	--	50,00,000	--	--	--	--
	Hilltop Hirise Pvt. Ltd.	--	82,90,000	--	--	--	--
	Soumya Agarwalla	--	--	--	--	--	20,00,000
8	Advance Re paid						
	Aloke Khaitan (HUF)	--	--	--	--	--	2,50,00,000
	Ayush Agarwalla (HUF)	--	--	--	--	--	75,00,000
	Somya Agarwalla	--	--	--	--	--	30,00,000
	Hilltop Hirise (P) Ltd	--	1,87,65,000	--	--	--	--
9	Advance against Land repaid						
	Aloke Khaitan (HUF)	--	2,50,00,000	--	--	--	--
	Ayush Agarwalla (HUF)	--	75,00,000	--	--	--	--
	Hilltop Hirise Pvt. Ltd.	--	,187,65,000	--	--	--	--
	Soumya Agarwalla	--	30,00,000	--	--	--	--



Contd...3

Sl No	Nature of the Transaction	Associates		Key Management		Relatives of key Management	
		2015-16	2014-15	2015-16	2014-15	2015-16	2014-15
	Balance as at						
1	Other Payables						
	Ashok Khaitan	--	--	--	240,000	--	--
2	Loan /Advance Received						
	Ashok Khaitan (HUF)	--	--	--	--	--	25,000,000
	Suyash Khaitan	--	--	5,937,620	--	--	--
	Ayush Agarwalla	--	--	13,824,528	40,943,534	--	--
	Black Diamand Explosive (P) Ltd	2,798,664	--	--	--	--	--
3	Advance received for Land						
	Ashok Khaitan (HUF)	--	2,50,00,000	--	--	--	--
4	Debtors						
	Black Diamand Explosive (P) Ltd	--	3,288,333	--	--	--	--
5	Creditors						
	Black Diamand Explosive (P) Ltd	--	9,230,083	--	--	--	--

32. Expenditure in Foreign Exchange Rs. 1,00,420/- (Previous year Rs. 4,93,181/-)

Signatures to Notes "1" to "32"

Forming Part of the Balance Sheet and Statement of Profit and Loss

As per our annexed report of even date.

For Ashok Kedia & Company,
Chartered Accountants,
Firm Regn. No. 323330E

4, Gangadhar Babu Lane,
Kolkata 700 012.

CA. A.K. KEDIA
Partner
M.No. 050510

Poonam Khitria
Company Secretary

Ashok Khaitan
Managing Director

Suyash Khaitan
Director

Dated the 30th day of May, 2016

