

**SHREEKRISHNA BIOTECH LTD.**

**TWENTY SEVENTH ANNUAL REPORT: 2009 – 2010**

**NOTICE**

**BOARD OF DIRECTORS: -**

Shri K.K.Modi

Shri Vipul Joshi

Shri Sadanand Mishra

**ORDINARY BUSINESS**

**AUDITORS :-**

Jain Vinay & Associates,

Chartered Accountants,

**BANKERS : -**

HDFC Bank Ltd.

By order of the Board  
For SHREEKRISHNA BIOTECH LIMITED

Vipul  
(VIPUL JOSHI)  
CHAIRMAN



**MUMBAI:**

**REGISTERED OFFICE:-**

4, Roshandeep Apartments,

15<sup>th</sup> Road, Khar(w),

Mumbai – 400 052

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER. PROXY FORM IS ENCLOSED HEREWITH. PROXIES TO BE EFFECTIVE SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

**JAIN VINAY & ASSOCIATES**

Chartered Accountants

16-17, Shree Kamdhenu Estate, Behind Tangent Furniture, Off Link  
Road, Malad(w), Mumbai-400064

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**AUDITOR'S REPORT**

To,  
The Members of **SHREEKRISHNA BIOTECH LTD.**

1. We have audited the attached Balance Sheet of **SHREEKRISHNA BIOTECH LTD.** As at 31<sup>st</sup> March, 2010 together with the profit and Loss Account of the company for the year ended on that date annexed there to and the cash Flow statements for the year ended on that date, Which we have signed under reference of this report. these financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit, in accordance with the auditing standards, generally accepted in India. These standards require that we plan and perform the audit, to obtain reasonable assurance, about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation financial statement we believe that our audit provides a reasonable basis for our opinion.

3. As required by the Companies (Auditors' Report) order, 2003, issued by the Central Government, in terms of sub section 227(4A) of the Companies Act, 1956. We annex hereto a statement, on the matters specified in paragraphs 4 and 5 of the side order.

4. Further to our comments in the Annexure, referred to in paragraph 1 above:-

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts, as required by law, have been maintained by the company, so far as appears from our examination of the books.
- c. The Balance Sheet and Profit & Loss Account and the cash Flow Statement dealt with by this report comply with the accounting standard referred to in sub-section (3C) of section 211.
- d. In our opinion, the Balance sheet and Profit and Loss Account and the cash Flow Statement referred to in sub – Section (3C) of Section 211.
- e. Based on the representations made by the Directors, as on 31<sup>st</sup> March, 2010, and taken on record by the Board of Directors of the Company and the



information and explanations given to us. none of the Directors is, as on 31<sup>st</sup> March, 2010, prima facie disqualified from being appointed as a director, in terms of clause (g) of sub Section (1) of Section 274 of the Companies Act, 1956.

- f. In our opinion and to the best of our information and according to the explanations given to us the said financial statements, read together with Accounting policies and Other notes thereon. give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view: -
- I) In the Case of the Balance Sheet, of the state of affairs of the Company, as on 31<sup>st</sup> March, 2010.
  - II) In the case of the Profit & Loss Account, Of the Profit during the year ended 31<sup>st</sup> March ,2010 on that date.
  - III) In the case of cash Flow Statement, of the Cash Flows for the year ended on that date.

**For JAIN VINAY & ASSOCIATES**  
**(Chartered Accountants)**

*Hair*  
**VINAY JAIN**  
**(Proprietor)**  
**PLACE:MUMBAI**  
**DATE:**




**SHREEKRISHNA BIOTECH LIMITED**  
**BALANCE SHEET AS AT 31st MARCH 2010**

PARTICULARS		SCHEDULE	As at 31st Mar 2010	As at 31st March 2009
SOURCE OF FUNDS			Rs.	Rs.
1	Shareholders Funds:			
a)	Share Capital	1	18515000.00	18515000.00
b)	Reserves & Surplus	2	3858281.00	3849087.00
			<b>22373281.00</b>	<b>22364087.00</b>
2	Loan Funds			
a)	Secured Loans			
b)	Unsecured Loans		10000.00	10000.00
			<b>10000.00</b>	<b>10000.00</b>
	<b>TOTAL</b>		<b>22383281.00</b>	<b>22374087.00</b>
<b>APPLICATIONS OF FUNDS</b>				
1	Fixed Assets	3		
2	Gross Block		1515350.00	1515350.00
	Less : Depreciation		1492338.00	1476396.00
	<b>Net Block</b>		<b>23012.00</b>	<b>38954.00</b>
2	Investments	4	589625.00	589625.00
3	Current Assets, Loans & Advance	5		
4	Inventories		48500.00	48500.00
5	Sundry Debtors		1945283.00	1945283.00
6	Loans & Advances		20273923.00	20273923.00
7	Cash & Bank Balances		691091.00	665955.00
			<b>22958797.00</b>	<b>22933661.00</b>
	Less: Current Liab & Provisions:			
a)	Current Liabilities	6	1347278.00	1347278.00
b)	Provisions		15000.00	15000.00
			<b>1362278.00</b>	<b>1362278.00</b>
	<b>Net Current Assets</b>		<b>21596519.00</b>	<b>21571383.00</b>
	DEFERRED TAX LIABILITY		0.00	0.00
	Misc. Expenditure ( to the extent not written off)		174125.00	174125.00
<b>SIGNIFICANT ACCOUNTING POLICIES</b>				
<b>NOTES TO ACCOUNTS</b>				
	<b>TOTAL</b>		<b>22383281.00</b>	<b>22374087.00</b>
			0.00	0.00

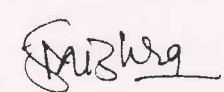
As per our report attached.

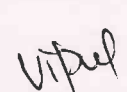
For JAIN VINAY & ASSOCIATES  
Chartered Accountants

  
VINAY JAIN  
Proprietor  
MEMBERSHIP NO.075558



For and on behalf of the Board of Directors

  
SADANAND MISHRA  
Director

  
VIPUL JOSHI  
Director



PLACE: MUMBAI  
DATE:

**SREEKRISHNA BIOTECH LTD.**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 2010**

PARTICULARS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
<b>INCOME</b>			
Sales			
Commission & Brokerage		165820.00	219800.00
Profit on Sale of Shares		0.00	0.00
<b>TOTAL INCOME</b>		<b>165820.00</b>	<b>219800.00</b>
<b>EXPENDITURE</b>			
Administrative Expenses			
Depreciation		135950.00	180600.00
Misc. Expenditure w/off		15942.00	25969.00
		0.00	0.00
	8	<b>151892.00</b>	<b>206569.00</b>
<b>PROFIT BEFORE TAX</b>		<b>13928.00</b>	<b>13231.00</b>
<b>PROVISION FOR TAXATION</b>			
Current Tax			
Deferred Tax		4734.00	4497.00
		0.00	0.00
<b>PROFIT AFTER TAX</b>		<b>9194.00</b>	<b>8734.00</b>
<b>BALANCE BROUGHT FORWARD</b>		<b>749087.00</b>	<b>740353.00</b>
<b>PROFIT AVIALABE FOR APPROPRIATION</b>		<b>758281.00</b>	<b>749087.00</b>
<b>APPROPRIATION:</b>			
General Reserve		0.00	0.00
Proposed Dividend(Including Dividend Tax)		0.00	0.00
Surplus Carried to Balance Sheet		758281.00	749087.00

**NOTES TO ACCOUNTS**  
 As per our report attached.

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For JAIN VINAY & ASSOCIATES  
 Chartered Accountants

For and on behalf of the Board of Directors

*Vinay Jain*  
 VINAY JAIN  
 Proprietor  
 MEMBERSHIP NO.075558



*Sadanand Mishra*  
 Sadanand Mishra  
 Director

*Vipul Joshi*  
 Vipul Joshi  
 Director



PLACE: MUMBAI

**SHREE KRISHNA BIOTECH LTD.**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT**

	PARTICULARS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
<b>1</b>	<b>SHARE CAPITAL</b>	<b>1</b>		
	AUTHORISED CAPITAL			
	2000000 Equity shares of Rs. 10/- each		2000000.00	2000000.00
	ISSUED SUBSCRIBED & PAID - UP			
	1851500 Equity shares of Rs.10/- UP			
	fully paid up. (Previous Year 2,45,000 Equity Shares Of Rs. 10/- each fully paid up)		18515000.00	18515000.00
	TOTAL RS :		<b>18515000.00</b>	<b>18515000.00</b>
<b>2</b>	<b>RESERVES &amp; SURPLUS</b>	<b>2</b>		
	General Reserves -			
	Opening Balance		3100000.00	3100000.00
	Addition during the year		0.00	0.00
	Surplus in Profit & Loss Account		758281.00	749087.00
	TOTAL RS :		<b>3858281.00</b>	<b>3849087.00</b>
<b>3</b>	<b>UNSECURED LOAN</b>			
	Intercompany Deposits		10000.00	10000.00
	TOTAL RS:		<b>10000.00</b>	<b>10000.00</b>
<b>5</b>	<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
	Inventories		48500.00	48500.00
	<b>CASH AND BANK BALANCES</b>			
	Cash on Hand		690149.00	665013.00
	Balances with scheduled banks on Current Account		942.00	942.00
	SUB-TOTAL RS:		<b>691091.00</b>	<b>665955.00</b>
	<b>LOANS &amp; ADVANCES</b>			
	((Unsecured considered Good)			
	Advanced recoverable in cash or in kind for Value to be received		20211227.00	20211227.00
	TDS & ADVANCE TAX		62696.00	62696.00
	SUB-TOTAL RS:		<b>20273923.00</b>	<b>20273923.00</b>
<b>6</b>	<b>CURRENT LIABILITIES AND PROVISIONS</b>			
	Sundry Creditors for expenses		1347278.00	1347278.00
	<b>PROVISIONS</b>	<b>1</b>		
	Expenses Payable		15000.00	15000.00
	Proposed Dividend		0.00	0.00
	Total		<b>1362278.00</b>	<b>1362278.00</b>

*[Handwritten Signature]*



4 INVESTMENT AT COST (LONG TERM)		AS AT 31-03-2010		AS AT 31-03-2009	
FACE VALUE	QTY (NOS.)	AMOUNT (RS.)	QTY (NOS.)	AMOUNT (RS.)	QTY (NOS.)
QUOTED SHARES					
MANSINGHKA OIL PRODUCTS LTD.	10	117925	117925	589625	589625
UNQUOTED SHARES/DEBENTURES					
MAYUR CHEM TECH PVT. L.TD.	10	NIL	NIL	NIL	NIL
TOTAL RS:			589625	589625	589625

(MARKET VALUE OF QUOTED INVESTMENT AS ON 31ST MARCH, 2010 (RS. \_\_\_\_\_))

5 SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET YEAR ENDED 2010  
5 FIXED ASSETS

Particulars	GROSS BLOCK		DEPRECIATION			NET BLOCK	
	AS ON 1.4.2009	Addition /deduction	as on 31.3.2010	AS on 1.4.2010	As on 31.3.2010	As On 31.03.2010 Rs.	As On 31.03.2009 Rs.
COMPUTER	1515350	0	1515350	1476396	1492338	23012	38954
TOTAL	1515350	0	1515350	1476396	1492338	23012	38954

NOTE: DEPRECIATION IS PROVIDED ON WDV METHOD AT THE RATE PROVIDED IN SCHEDULE XIV TO THE COMPANIES ACT, 1956



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**SHREEKRISHNA BIOTECH LIMITED**

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE  
AS PER SCHEDULE VI, PART (iv) OF THE COMPANIES Act, 1956

**REGISTRATION DETALIS**

Registration No. 11 - 29347  
State Code 11  
Balance Sheet Date 31-03-2010

**CAPITAL RAISED DURING THE YEAR**

Public Issue: NIL Right Issue: NIL  
Bonus Issue : NIL Private Placement: NIL

**POSITION OF MOBILISATION & DEPLOYMENT OF FUNDS**

Total Liabilities 22383281/- Total Assets 22383281/-

**Sources of Fund**

**Application of Fund**

Paid up Capital	18515000/-	Net Fixed Assets	23012/-
Reserves & Suplus	3858281/-	Investments	589625/-
Secured Loans	NIL	Net Current Assets	21596519/-
Unsecured Loans	10000/-	Deferred Tax Liab.	NIL
		Miscellaneous Exp.	174125/-

**PERFORMANCE OF THE COMPANY**

Total Income: 165820/- Total Expenditure: 151892/-  
Profit Before Tax: 13928/- Profit After Tax: 9194/-  
Earning Per Share: NIL Dividend Rate: NIL

**GENERIC NAMES OF PRINCIPAL PRODUCTS/ SERVICES OF THE COMPANAY**

Item Code :  
Product Description Research

