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**W W TECHNOLOGY HOLDINGS LIMITED**

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**29<sup>TH</sup> ANNUAL REPORT 2011-2012**

# **W W TECHNOLOGY HOLDINGS LIMITED**

**29<sup>TH</sup> ANNUAL REPORT 2011 - 2012**

## **Board of Directors**

Mrs. Sarita Mansingka  
Mr. Sushil Kumar Deorah  
Mr. Anil Kishorilal Patodia  
Mr. Sohanlal Phalore

Chairman & Director  
Director  
Director  
Director

## **Auditors**

**SHANKARLAL JAIN AND ASSOCIATES,**  
Chartered Accountants

## **Bankers**

**HDFC BANK,**  
Tulsiani Chambers, Nariman Point,  
Mumbai - 400021

## **Registered Office**

1111A, Raheja Chambers,  
213, Nariman Point,  
Mumbai - 400 021

## **Equity shares are listed on**

**THE BOMBAY STOCK EXCHANGE LTD.**

## **Day & Date of A.G.M.**

Saturday, September 29, 2012

## **Time**

11.00 a.m.

## NOTICE

The 29<sup>th</sup> Annual General Meeting of **W W TECHNOLOGY HOLDINGS LIMITED**, will be held at the Registered office of the Company situated at 1111A, Raheja Chambers, 213, Nariman Point, Mumbai- 400 021 on Saturday the 29<sup>th</sup> day of September, 2012 at 11.00 a.m. to transact the following business.

### ORDINARY BUSINESS

1. To receive and adopt the Directors Report and Audited Balance Sheet and Profit and Loss Account for the year ended 31<sup>st</sup> March 2012.
2. To Appoint Mr. Sohanlal Phalore as Director, liable to retire by rotation and being eligible for re-appointment.
3. To appoint auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

### SPECIAL BUSINESS

1. **Consent for Increasing the borrowing limit over and above the paid-up capital and free reserves of the Company in terms of section 293(1)(d) of the Companies Act, 1956;**

To consider, and if thought fit, to pass the following resolution as an ordinary resolution.

**“RESOLVED THAT**, in supersession of the ordinary resolution passed by the shareholders in the annual general meeting of the Company, consent of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as the “Board”) under section 293(1)(d) of the Companies Act, 1956 and all other applicable provisions if any, of the Companies Act, 1956 (including any statutory modification) or re-enactment thereof, for the time being in force) and the Articles of Association of the Company, for borrowing, from time to time, as it may consider fit, any sum or sums of moneys from any person, whether or not borrowed together with the money’s already borrowed by the company and remaining outstanding at any one time (apart from temporary loans obtained from the company’s bankers in the ordinary course of business) exceed the aggregate of the paid-up capital of the company and its reserves that is to say, reserves that are not set apart for any specific purpose provided that the total amount so borrowed and outstanding at any one time (apart from temporary loans obtained from the company’s bankers in the ordinary course of business) shall not exceed Rs. 50 crores (Rupees fifty crores only) and that the board be and is hereby empowered and authorized to arrange and fix the terms

and conditions of all such money to be borrowed, from time to time, as to interest, repayment, security or otherwise as it may think fit.”

**RESOLVED FURTHER THAT** the borrowings made by the Company in excess of its paid up capital and free reserves be and is hereby ratified.”

**EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956**

**ITEM NO. 1**

In terms of Section 293(1)(d) of the Companies Act, 1956 (the Act), the board of directors of the Company (the Board) have the powers to borrow moneys, where the moneys to be borrowed together with moneys already borrowed (other than temporary loans obtained from the company's bankers in the ordinary course of business) exceeding aggregate of the paid-up capital and free reserves of the Company, with the consent of the shareholders of the Company.

The Company is in the business of running call centre. In order to meet the requirements of additional working capital and to finance the implementation of new projects, if any, it would also be necessary to resort to additional borrowings from Banks, Institutions, etc. It was therefore felt necessary that the Board of Directors be empowered to raise a sum not exceeding Rs.50 Crores as and when the need arose. Since the borrowing limit is in excess of the paid up capital and free reserves of the Company the approval of the members is required pursuant to section 293(1)(d) of the Companies Act 1956.

The Company also seeks ratification of the borrowings made in excess of its paid up capital and free reserves.

Your Directors recommend the resolution for your approval.

None of the Directors of the Company is concerned or interested in this resolution except to the extent of their shareholding.

**Note:**

- 1] A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THAT PROXY NEED NOT BE A MEMBER OF THE COMPANY.

THE INSTRUMENT APPOINTING A PROXY SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY DULY COMPLETED NOT LESS THAN FORTY-EIGHTY HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

- 2] The register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, 26th September, 2012 to Saturday, 29th September, 2012 [both days inclusive].

For and on behalf of the Board  
**For W W TECHNOLOGY HOLDINGS LIMITED**

**Registered office:**

1111A, Raheja Chambers,  
213, Nariman Point,  
Mumbai-21

**Place: Mumbai**

**Dated: May 21, 2012**

Sd/-  
**Sarita Mansingka**  
**Chairperson**

## DIRECTORS REPORT

### DIRECTORS REPORT TO THE SHAREHOLDERS:

Your Directors have pleasure in submitting their 29th Annual Report with the audited accounts for the year ended March 31, 2012.

### OPERATIONS:

The operations of the company have resulted in a Net Profit of Rs.918,685/- during the year ended March 31, 2012 as shown below

### FINANCIAL DATA RESULTS:

(Amount in Rs.)

Particulars	Year ended 31 <sup>st</sup> March 2012	Year ended 31 <sup>st</sup> March 2011
Sales	582,286	644,892
Other Income	3,220	8,814
Less :Expenditure	1,175,340	194,944
Depreciation	-	-
<b>Profit / (Loss) before tax and appropriations</b>	<b>843,685</b>	<b>458,762</b>
Less: Provision for Tax	-	75,000
Less: Excess Provision for Tax Written back	(75,000)	-
<b>Net Profit / (Loss) after Tax</b>	<b>918,685</b>	<b>383,762</b>
Add: Balance brought forward from the previous year	(7,621,020)	(8,004,782)
<b>Surplus / (Deficit) Carried to Balance Sheet</b>	<b>(6,702,335)</b>	<b>(7,621,020)</b>

### DIVIDEND:

In order to conserve the resources of the Company, your Directors have not recommended any dividend for the financial year ended March 31, 2012.

### DIRECTOR:

Mr. Sohanlal Phalore, Director of the Company retires at the ensuing Annual General meeting and being eligible offers himself for reappointment as Directors.

### AUDITORS AND AUDITORS OBSERVATIONS:

M/s. Shankarlal Jain and Associates, Chartered Accountants, retires as auditors of the Company at the ensuing Annual General Meeting and offer themselves for reappointment.

With regard to the Auditors observations, the same have been duly explained in the notes, hence does not require any further clarifications.

### SECRETARIAL COMPLIANCE CERTIFICATE:

The Secretarial Compliance Certificate issued by a practicing Company Secretary pursuant to Section 383A of the Companies Act 1956 read with Rule 3 of Companies (Compliance Certificate) Rule, 2001 is annexed to this Report.

**DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors Responsibility Statement, it is hereby confirmed:

- i) that in the preparation of the annual accounts for the year ended March 31, 2012, the applicable Accounting Standards have been followed along with proper explanation relating to material departures.
- ii) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a fair view of the state of affairs of the Company at the year ended March 31, 2012 and of the profit of the Company for that period.
- iii) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 1956 for safeguarding the assets of the Company and for preventing fraud and other irregularities.
- iv) that the Directors had prepared the annual accounts for the year ended March 31, 2012 on a going concern basis.

**PARTICULARS OF EMPLOYEES:**

The particulars of the employees under the provision of section 217(2A) of the Companies Act, 1956 are not given, as no employees was in receipt of remuneration exceeding Rs.60,00,000/- p.a., if employed for the full year or Rs. 5,00,000/-p.m. if employed for part of the year.

**INFORMATION PURSUANT TO SECTION 217(1)(a):**

The Company does not carry out any manufacturing activity therefore Rule 2 of the Companies (Disclosure of particulars in the report of the Board of Directors) Rules 1988, pursuant to Section 217(1)(a) of the Companies Act, 1956 is not applicable.

**PARTICULARS ON CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:**

This information is required as per Section 217(1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 and forming part of the Directors' Report for the year ended March 31, 2012.

Since the Company's operations involve low consumption of energy, the Company has no comments to offer as far as (a) conservation of energy and (b) Technology absorptions are concerned.

**FOREIGN EXCHANGE:**

The foreign exchange earnings and foreign exchange expenditure during the period under consideration was NIL.

For and on behalf of the Board of Directors of  
**W W TECHNOLOGY HOLDINGS LIMITED**

PLACE: MUMBAI  
DATED: MAY 21, 2012

Sd/-  
**Sarita Mansingka**  
Chairperson

SECRETARIAL COMPLIANCE CERTIFICATE

<i>Registration No</i>	<i>Authorized Capital</i>	<i>Paid-up Capital</i>
L67120MH1983PLC029357	1,00,00,000	24,50,000

The Members of  
**W W TECHNOLOGY HOLDINGS LIMITED**  
1111-A, Raheja Chambers,  
213, Nariman Point,  
Mumbai – 400 021

I have examined the registers, records, books and papers of **W W TECHNOLOGY HOLDINGS LIMITED** (*the Company*) as required to be maintained under the Companies Act, 1956, (*the Act*) and the rules made there under and also the provisions contained in the Memorandum of Association and Articles of Association of the Company for the financial year ended on March 31, 2012.

In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in *Annexure 'A'* to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The company has duly filed forms and returns as stated in *Annexure 'B'* to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and rules made thereunder and *in case of delay by paying the prescribed additional fees.*
3. The Company being a Public Limited company has the minimum prescribed paid up capital.
4. The Board of Directors duly met *Six* times respectively on May 30' 2011, June 27' 2011, July 19' 2011, August 12' 2012, November 14' 2011, February 13' 2012 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The company has closed its Register of Members from 26<sup>th</sup> September 2011 to 29<sup>th</sup> September 2011 and necessary compliance of Section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended on March 31, 2012 was held on September 29<sup>th</sup>, 2011 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extraordinary general meetings were held during the financial year.
8. The company has not advanced any loan to its directors, or persons, or firms and Companies referred to under section 295 of the Act.
9. The company has not entered into any contract falling within the purview of Section 297 of the Act in respect of contracts specified in that section.
10. The company has made the necessary entries, if any in the register maintained under Section 301 of the Act.



11. As there were no instances falling within the purview of Section 314 of the Act during the year under review, the company was not required to obtain any approvals from the Board of Directors, Members or the Central Government in respect of the aforesaid section.
12. The Board of Directors has not issued duplicate share certificates during the financial year under review.
13. The Company has:
  - i) not made any allotments during the year. However the Company has delivered all certificates on lodgment thereof for transfer/transmission or any other purpose in accordance with the provision of the Act.
  - ii) not declared any dividend during the year and hence the Company was not required to deposit any amount as unpaid in a separate bank account.
  - iii) not paid /posted warrants for dividends to any members, since no dividend was declared during the year under review.
  - iv) not transferred any amounts to the Investors Education and Production Fund since there were no unpaid dividends, application money due for refund, matured deposits, matured debentures and the interest accrued thereon, outstanding for a period of seven years.
  - v) has duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the company is duly constituted. There was no appointment of directors, additional directors, alternate directors and directors to fill casual vacancies during the financial year.
15. The Company has not appointed any Managing Director / whole time Director during the financial year under review.
16. The Company has not appointed any sole-selling agents during the financial year under review.
17. As explained to me, the Company was not required to obtain any approvals from the Central Government, Company Law Board, Regional Director, Registrar of Companies and/or such other authorities as may be prescribed under the various provisions of the Act.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The company has not issued and allotted any shares and securities during the financial year under review.
20. The company has not bought back any shares during the financial year under review.
21. Since the company has no preference shares/debentures, the company was therefore not required to redeem any preference share/debentures during the year under review.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.

23. According to the information and explanation given to us the Company has not invited/accepted any other deposits including any unsecured loans falling within the purview of the provisions of Section 58A and 58AA read with Companies (Acceptance of Deposit) Rules, 1975 during the year under review.
24. The Company has not borrowed from Members, Public Financial Institution, Banks and others except from Directors and Inter-Corporate Companies during the financial year under review.
25. The Company has not made any investments during the year under review. Besides this the Company has not given loans, guarantees and provided securities to other bodies corporate / firm during the year under review.
26. The company has not altered the provisions of the Memorandum of Association with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. The company has not altered the provisions of the Memorandum of Association with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the Memorandum of Association with respect to name of the company during the year under scrutiny.
29. The company has not altered the provisions of the Memorandum of Association with respect to share capital of the company during the year under scrutiny.
30. The company has not altered its Articles of Association during the year under scrutiny.
31. There were no prosecution initiated against or show cause notices received except from by the company for alleged offences under the Act and also no fines and penalties or any other punishment imposed on the company during the financial year under review.
32. The company has not received any money as security from its employees during the year under review.
33. According to the explanation given to us, the Provident Fund Act is not applicable to the company. Hence the company was not required to deduct and deposit Provident Fund with prescribed authorities pursuant to section 418 of the Act.

For **MARTINHO FERRAO & ASSOCIATES**  
COMPANY SECRETARIES

Sd/-  
**MARTINHO FERRAO**  
PROPRIETOR  
C P. No. 5676

Place: **Mumbai**  
Dated: **May 21, 2012**

<b>ANNEXURE ' A '</b> (Refer Para 1 of report)		
<b>No.</b>	<b>Registers as maintained by the Company</b>	<b>Under Section</b>
1	Register of Members	150
2	Minutes Books of proceedings of a) General Meeting b) Board of Directors	193 193
3	Register of Contracts, Companies & Firms in which directors are interested	301
4	Register of Directors	303
5	Register of Director Shareholding	307
6	Register of charges	143
7	Register of Transfer of shares	108
8	Register of Fixed Asset	

**ANNEXURE ' B '**

(Refer Para 2 of report)

**Returns filed by the Company with the Registrar of Companies, Maharashtra, Mumbai,  
during the Financial Year Ended on March 31, 2012**

<b>No</b>	<b>Form No.</b>	<b>Under Section</b>	<b>Purpose</b>	<b>When Filed with ROC</b>
1	Form 20B (Annual Return as on September 29, 2010)	159	As prescribed in the section	October 07, 2011
2	Form 23AC/ACA (Balance Sheet and P/L as on March 31, 2010)	220	As prescribed in the section	December 17, 2011
3	Form 66 (Compliance Certificate for the year ended March 31, 2010)	383A	As prescribed in the section	October 21, 2011

# AUDITORS' REPORT

## TO THE MEMBERS OF WW TECHNOLOGY HOLDINGS LIMITED

We have audited the attached Balance Sheet of WW Technology Holdings Ltd; as at 31st March, 2012 and also the Profit and Loss Account and Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those;
- iii) The Balance Sheet and Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of;
- iv) In our opinion, the Balance Sheet and Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
- v) On the basis of written representations received from the directors, as on 31<sup>st</sup> March, 2012, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- vi) In our opinion and to the best of our information and according to the explanation given to us, the said accounts read together with other notes thereon given in Note '1' gives the information required by the Companies Act, 1956, in the matter so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2012; and
- b) in case of the Profit and Loss Account, of the Profit for the year ended on that date.
- c) in case of the Cash Flow Statement, of the Cash Flow for the year ended on that date

For **SHANKARLAL JAIN & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FRN -109901W

Sd/-  
**S.L. Agrawal**  
PARTNER  
M. NO.72184

Place : Mumbai  
Date : May 21, 2012

## ANNEXURE "A" TO THE AUDITORS' REPORT

(Referred to in Paragraph 3 of the Auditors' Report of even date to the members of WW Technology Holdings Limited On the financial statements for the year ended 31<sup>st</sup> March 2012)

1. The company do not have any fixed assets. Hence this clause is not applicable.
2. The company has no owns stock during the year as it is a service company. Hence this clause is not applicable.
3. (a) According to the information and explanations given to us, the Company has taken loan from Directors section 301 of the Companies Act, 1956 and the year end balances were Rs. 21000/-.
- (b) As informed, the rate of interest and other terms and conditions of the unsecured loans mentioned in (a) above, were not prima facie prejudicial to the interest of the Company.
- (c) The company has not given any loan to the parties listed in the register maintained in pursuance of section 301 of the Companies Act 1956. Hence relavant paras are not applicable .
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods & services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in the internal controls.
5. As explained to us, in case of transactions exceeding the value of Rs 5 Lakhs in the financial year in respect of any party (a) the transaction need to be entered into a register in pursuance of Section 301 of the companies act,1956 have been so entered. (b) in our opinion these transaction have been made at the prices which are reasonable having regards to prevailing market price at relevant price.
6. The Company has not accepted any deposits from the public within the meaning of Section 58A and 58AA of the Act and as such the requirement of compliance thereof is not applicable to the Company.
7. In our opinion, the internal audit system has been found to be generally commensurate with the size and nature of the business of the Company.
8. According to the information and explanations given to us, the Central Government has not prescribed for the maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956 in respect of the product of the Company.
9. a. According to the information and explanations given to us, the Company has been generally regular in depositing the undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, excise duty, cess and other material statutory dues with the appropriate authorities. As far as available from the records verified by us and according to the information and explanations given to us, there were no arrears of dues outstanding for a period of more than six months as at 31<sup>st</sup> March 2012 from the date they became payable.

- b. According to the information and explanations given to us, there is disputed statutory liabilities at the end of year in respect of Income tax of Rs 274052/- for which matter is pending before CIT(Appeals).
10. The Company has accumulated losses Rs. 6702335/-. The company has not incurred cash loss in the financial year under report as well as in immediately preceding financial year.
  11. The Company has not taken any loan from bank/institution. Hence relevant clause is not applicable.
  12. As informed, the Company has not granted any loans and advances on the basis of any security by way of pledge of shares, debentures and other securities.
  13. According to the information and explanations given to us, the Company is not a chit fund or a nidhi/mutual benefit fund/society.
  14. According to the information and explanations given to us, the Company is not engaged in dealing or trading in shares, securities, debentures and other investments.
  15. In our opinion and according to the information and explanations given to us, the Company has not given guarantees for loans taken by others from banks.
  16. The Company has not taken any term loan during the year.
  17. The company has not taken any short term /long term loan. Hence relevant clause is not applicable.
  18. According to the information and explanations given to us, the Company has not made any preferential allotment of shares to parties and companies.
  19. According to the information and explanations given to us, no debentures has been issued during the year by the Company.
  20. According to the information and explanations given to us, the Company has raised any money during the year by public issue.
  21. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices and according to the information and explanations given to us, we have neither come across any fraud on or by the Company nor have we have been informed of any such case by the Management.

For **SHANKARLAL JAIN & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FRN -109901W

Sd/-  
**S L AGARWAL**  
PARTNER  
M. NO. 72184

Place: Mumbai  
Date: May 21, 2012

**WW TECHNOLOGY HOLDINGS LTD.**

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2012**

	Note No.	As at 31.03.2012	As at 31.03.2011
<b>EQUITY AND LIABILITES</b>			
<b>Shareholder's Funds</b>			
(a) Share Capital	2	2,450,000	2,450,000
(b) Reserves & Surplus	3	(6,702,335)	(7,621,020)
Sub-Total of Shareholder's Funds		(4,252,335)	(5,171,020)
<b>Share Application Money Pending Allotment</b>		-	-
<b>Non -Current Liabilities</b>		-	-
<b>Current Liabilites</b>			
(a) Short-Term Borrowings	4	5,246,616	8,591,904
(b) Trade Payables		52,463	249,018
(c) Other Current Liabilities		30,014	-
(d) Short-Term Provisions -For Tax		-	75,000
Sub-Total of Current Liabilities		5,329,093	8,915,922
<b>TOTAL</b>		<b>1,076,758</b>	<b>3,744,902</b>
<b>ASSETS</b>			
<b>Non-current asset</b>			
(a) Non-Current Investment	5	-	1,653,286
(b) Other Non-Current Assets	6	11,500	1,026,049
Sub-Total of Non-Current Assets		11,500	2,679,335
<b>Current Assets</b>			
(a) Trade Receivables-unsecured , considered goods less than 6 months	7	471,562	569,372
(b) Cash And Cash Equivalents	8	141,747	158,190
(c) Other Current Assets		451,949	338,005
Sub-Total of Current Assets		1,065,258	1,065,567
<b>TOTAL</b>		<b>1,076,758</b>	<b>3,744,902</b>
<b>See accompanying notes to the financial statements</b>	1		

The notes referred to above are form an integral part Balance Sheet.

As per our report of even date  
For Shankarlal Jain & Associates  
Chartered Accountants  
FRN-109901W

Sd/-  
(S L Agrawal)  
Partner  
M NO :72184  
Place : Mumbai  
Date : 21/05/2012

For WW TECHNOLOGY HOLDINGS LTD

Sd/-  
Sarita Mansingka

Director

Sd/-  
Anil Patodia

Director



WW TECHNOLOGY HOLDINGS LTD.

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2012**

	Note No.	For the year ended 31.03.2012	For the year ended 31.03.2011
Revenue From Operations- commission and brokerage (TDS Rs 110724/ previous year Rs 64490/-)		582,286	644,892
Other Income -Interest -Gross TDS Rs nil		3,220	8,814
<b>Total Revenue</b>		<b>585,506</b>	<b>653,706</b>
Expenses :			
Employee Benefits Expenses		116,337	125,223
Finance Costs -Interest		250,685	-
Amortisation Expenses -Share capital expenses written off		11,500	11,500
Other Expenses	9	796,818	58,221
<b>Total Expenses</b>		<b>1,175,340</b>	<b>194,944</b>
<b>Profit Before Exceptional and Extraordinary item</b>		<b>(589,834)</b>	<b>458,762</b>
Exceptional Items	10	1,433,519	-
<b>Profit Before Extraordinary Items and Tax</b>		<b>843,685</b>	<b>458,762</b>
Extraordinary Items		-	-
<b>Profit Before Tax</b>		<b>843,685</b>	<b>458,762</b>
<b>Tax Expenses :</b>			
(1) Provision For Current Tax		-	75,000
(2) Excess Provision for tax written back		(75,000)	-
		(75,000)	75,000
<b>Profit(Loss) before Appropriations</b>		<b>918,685</b>	<b>383,762</b>
<b>Appropriations :</b>		-	-
<b>Profit(Loss) for the period</b>		<b>918,685</b>	<b>383,762</b>
<b>(Loss) brought Forward from prior year</b>		<b>(7,621,020)</b>	<b>(8,004,782)</b>
<b>Profit/(Loss) Carried Forward to Balance Sheet</b>		<b>(6,702,335)</b>	<b>(7,621,020)</b>
<b>See accompanying notes to the financial statements</b>	<b>1</b>		

The notes referred to above are form an integral part of the Profit & Loss Account.

As per our report of even date  
For Shankarlal Jain & Associates  
Chartered Accountants  
FRN-109901W

Sd/-  
(S L Agrawal)  
Partner  
M NO : 72184  
Place : Mumbai  
Date : 21/05/2012

For WW TECHNOLOGY HOLDINGS LTD

Sd/-  
Sarita Mansingka  
Director

Sd/-  
Anil Patodia  
Director

**NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2012**

**NOTE 'I'**

**1.1. Statement on significant Accounting Policies:**

- i) **Basis of accounting:**  
Generally mercantile system of accounting is followed except as stated in (V) below.
- ii) **Investments:**
  - a) Investments being long term in nature are valued at cost of acquisition and related expenses such as brokerage and stamp duties.
  - b) Temporary diminution in value of investment are not provided for
- iii) **Revenue recognition:**
  - a) Interest income is recognised on a time proportion basis depending upon amount outstanding and the rate applicable.
  - b) Dividend Income is treated on receipt basis.
  - c) Service income is recognized on completion of service rendered.

1.2. Additional information pursuant to Notification No.GSR 494 (E) dated 30<sup>th</sup> October, 1973 relating to Schedule VI of the Companies Act, 1956 are not applicable to the company.

1.3. **CONTINGENT LIABILITIES:-**  
Income tax demand being disputed of Rs 274052/- (Previous year Rs Nil)

1.4. The company is having income for Services rendered. Hence income from them and Assets & Liabilities are considered only one segment. Therefore, Disclosure of segment reporting pursuant to AS – 17 issued by the ICAI is not required.

1.5. In view of applicability of AS – 22, company does not have deferred tax liability in view of carried forward losses. In the opinion of the management Deferred tax Asset is not recognized in view of uncertainty of future taxable profits.

1.6. Pursuant to requirement of AS – 18 issued by ICAI the details of transactions carried out during the year with the related parties are disclosed as under:

<b>Sr. No.</b>	<b>Name of Party</b>	<b>Relationship</b>	<b>Nature of Transaction</b>	<b>Amount (Rs.)</b>
i)	Tania Industries Pvt. Ltd.	Associate Co.	Loan taken	Nil (7951963)
			Brokerage received	524962 (583637)
ii)	Shri Anil Patodia	Director.	Loan taken	- (618941)
iii)	Shri Sushil Deorah.	Director.	Loan taken	21000 (21000)

1.7. There is no impairment of Fixed Assets pursuant to AS -28 issued by ICAI.

1.8. Figures have been rounded off nearest rupee.

1.9. Previous year figures have been regrouped/rearranged as and wherever necessary.

1.10 Accounting Standard by ICAI Earning per Share is calculated as follows:

	<u>2011-2012</u>	<u>2010-2011</u>
a) Net Profit available after tax (In Rupees)	918685	383762
b) Weighted average number of Equity Shares	245000	245000
c) Basic & Diluted Earning per Share (In Rupees)	3.75	1.57

**NOTE `2`**

SHARE CAPITAL  
AUTHORISED

1000000 Equity Shares of Rs.10/- each

<u>As on 31<sup>ST</sup> March,2012</u>	<u>As on 31<sup>ST</sup> March,2011</u>
<u>Rs.</u>	<u>Rs.</u>
10000000	10000000

ISSUED,SUBSCRIBED & PAID UP

245000 Equity Shares of Rs.10/- each

2450000	2450000
---------	---------

a) The company has only one class of equity shares having par value of Rs 10/- per share.

b)The details of shareholders holding more than 5 % shares:-

**NOTE `3`**

RESERVE & SURPLUS  
GENERAL RESERVE

As per last Balance Sheet

0	0
(6,702,335)	(7,621,020)
(6,702,335)	(7,621,020)

Deficit in Profit & Loss Account

**NOTE `4`**

Short-Term Borrowings  
From Directors  
Intercorporate deposits

21000	639941
5225616	7951963
5246616	8591904

**NOTE 5**

Non-Current Investment  
Name of the company

No. of  
Shares

Cost  
Rs.

No. of  
Shares

Cost  
Rs.

I. LONG TERM - QUOTED

Equity shares of Rs.10/-each fully paid up:

Tri- Star Soya Products Ltd.

<u>As on 31<sup>ST</sup> March,12</u>	<u>As on 31<sup>ST</sup> March,11</u>
-	120349
-	1653286
-	1653286

TOTAL

Aggregate market value of quoted investments

N. A.

Not available

	As on 31 <sup>ST</sup> March, 2012	As on 31 <sup>ST</sup> March, 2011
<b>NOTE ' 6'</b>		
Other Non-Current Assets		
Loans given	0	1000000
Advances recoverable in cash or kind or for value to be received)	0	3049
Authorised Share Capital Increase Expenses to the extent not written off or provided	<u>11500</u>	<u>23000</u>
	11500	1026049
<b>NOTE ' 7'</b>		
Cash And Cash Equivalents		
Cash in hand	3580	6746
Balance with scheduled banks: In Current Account	<u>138167</u>	<u>151444</u>
	141747	158190
<b>NOTE ' 8'</b>		
Other Current Assets		
Advance - tax and tax deducted at source	<u>451949</u>	<u>338005</u>
	451949	338005
<b>NOTE ' 9'</b>		
Other Expenses		
Telephone expenses	19649	14993
Listing fees	612165	11030
Professional charges	108582	10062
Auditor's remuneration:		
Audit fees	6742	6618
Tax matter	13236	6618
Miscellaneous expenses	<u>36444</u>	<u>8900</u>
	796818	58221
<b>NOTE ' 10'</b>		
Exceptional Items		
Sundry Balances written back (Net)	2364711	0
Loss on sale of Investments	<u>(931,192)</u>	<u>0</u>
	1433519	0

The notes referred to above are form an integral part of the Profit & Loss Account.

As per our report of even date  
For Shankarlal Jain & Associates  
Chartered Accountants  
FRN-109901W

Sd/-  
(S L Agrawal)  
Partner  
M NO : 72184  
Place : Mumbai  
Date : 21/05/2012

For WW TECHNOLOGY HOLDINGS LTD

Sd/-  
Sarita Mansingka  
Director

Sd/-  
Anil Patodia  
Director

**WW TECHNOLOGY HOLDINGS LTD.**

**Cash Flow Statement Annexed to the Balance Sheet for the period April 2011-March 2012**

	<u>2011-12</u>	<u>2010-11</u>
	Rs.	Rs.
A. Cash Flow from Operating Activities		
Net Profit before tax and extraordinary items	843685	458762
Adjusted for :-		
Depreciation	0	0
Loss on sale of Investments	931192	0
Authorised Share Capital Increase Expenses W/O	<u>11500</u>	<u>11500</u>
Operating Profit before working Capital changes	<u>1786377</u>	<u>470262</u>
Adjusted for :-		
Sundry debtors	97810	-489544
Loans & Advances	814105	17683
Current Liabilities	<u>-166541</u>	<u>410</u>
Cash generated from operations	<u>2531751</u>	<u>-1189</u>
Less:- Direct tax paid	<u>75000</u>	<u>-75000</u>
Cash Flow before extraordinary items	<u>2606751</u>	<u>-76189</u>
 Net Cash inflow /(used) from Operating Activities ( A )	 2606751	 -76189
 B. Cash Flow from Investing Activities		
Purchase/Sale of investments	722094	0
Authorised Share Capital Increase Expenses	0	0
Net Cash inflow /(used) in Investing Activities ( B )	722094	0
 C. Cash Flow from Financing Activities		
Increase in unsecured term loans	3345288	0
 Net Cash inflow / (used) in Financing Activities ( C )	 3345288	 0
 D. NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	 -16443	 -76189
Opening Balance of Cash and Cash Equivalents	158190	234379
Closing Balance of Cash and Cash Equivalents	141747	158190

For Shankarlal Jain & Associates  
Chartered Accountants  
FRN-109901W

Sd/-  
(S L Agrawal)  
Partner  
M NO :72184  
Place : Mumbai  
Date : 21/05/2012

FOR AND ON BEHALF OF THE BOARD

Sd/-  
Sarita Mansingka  
Director

Sd/-  
Anil Patodia  
Director

