

HEM HOLDINGS AND TRADING LIMITED

Regd. Off.: 601/602A, Fairlink Centre, Off. Andheri Link Road,

Andheri (W) Mumbai 400 053

Tel No. 022-40034768 Email: complaice@hemholding.com

DIRECTORS' REPORT

To
The members,
Hem Holdings & Tradings Limited
Mumbai,

Your directors are pleased to present their 32nd Annual Report and Accounts of your Company for the year ended on 31st March, 2014.

FINANCIAL RESULTS

Particulars	As on 31/03/2014 (Rs. in "000")	As on 31/03/2013 (Rs. in "000")
Total Income	1,355.56	1,275.24
Total Expenditure	369.32	213.25
Profit Before Tax	986.23	1061.98
Provision for Taxation	205.00	210.00
Profit after Tax	781.23	851.98

DIVIDEND:

In order to conserve funds of the Company, for future growth, the Board of Directors regrets that no dividend is being recommended for the year under review.

PERFORMANCE REVIEW:

The total income for the financial year 2013-14 is Rs.13.55 lacs as against Rs.12.75 lacs for the year 2012-13. The profit before tax is Rs.9.86 lacs and profit after tax is Rs.7.81 lacs for the year under review against the profit before tax of Rs.10.62 lacs and profit after tax of Rs.8.52 lacs for the year 2012-13 respectively.

FUTURE PROSPECTS:

The Company continues to perform at the low level though there is a marginal increase in income for the year under review. To cut the ice, a radical change policy is being formulated and the results for the current year will be better. It will take about three years to achieve the full results under the new policy and programme.

CONSERVATION OF ENERGY, TECHNOLOGY & FOREIGN EXCHANGE:

The Company is not a manufacturing Company and there is no disclosure with regard to Conservation of energy, technology absorption under Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the report of Board of Directors Rules, 1988). It is further stated that there was no inflow and outgo of foreign exchange.

PUBLIC DEPOSITS:

The Company did not accept any deposit within the meaning of Section 58A of the Companies Act, 1956 and the rules made there under.

PARTICULARS OF EMPLOYEES:

There was no employee receiving remuneration attracting provisions of section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of employees) Rules 1975 as amended.

BOARD OF DIRECTORS:

Shri Shamji Shah has ceased to be director on account of resignation. The Board has been broadened. Shri Pankaj Sachdeva & Shri Mehul Nisar have joined the Board.

Smt. Sangeeta Ketan Shah, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible offer herself for re-appointment. Your Directors recommend her appointment.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed:-

- i. That in the preparation of the account for the financial year ended on 31st March, 2014, the applicable accounting standards have been followed and there were no material departures.
- ii. That the Directors have selected such accounting policies and applied them consistently and made judgment and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year under review;
- iii. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. That the Directors have prepared the accounts for the financial year ended 31st March, 2014 on a going concern basis.

AUDITORS:

M/s Agrawal & Shukla & Co., Chartered Accountants, who are the Statutory Auditors of the Company, hold office until the ensuing Annual General Meeting. It is proposed to re-appoint them as auditors for a block period of 5 years from the conclusion of the next AGM in conformity with the section 139(1) of the Companies Act, 2013. The auditors have furnished the certificate of their eligibility for their appointment.

AUDITOR'S REPORT:

There are no qualifying remarks by the auditors in their report. The notes to the accounts are self explanatory and do not require any further explanations.

ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation of the assistance and co-operation extended of the Company by banks, employees, members and all other persons.

For and on behalf of the Board



(Ketan M. Shah)

DIRECTOR

DIN: 00312343

A-5, Surya Vihar,

Junwani Road,

Bhilai (Durg) - 490016

Place: Bhilai

Date: 16th June, 2014

AGRAWAL SHUKLA & CO.

CHARTERED ACCOUNTANTS

Br. Office :-

**129, MAHALAXMI CLOTH MARKET
PANDRI, RAIPUR (CG)
PH.NO.4038192 MOB. 9826733366
Email : capankaj_jain@rediffmail.com**

**Pankaj Agrawal, B.Com FCA
Pankaj Jain, M.Com., FCA**

INDEPENDENT AUDITORS' REPORT

To
The Members of
HEM HOLDINGS AND TRADING LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **HEM HOLDINGS AND TRADING LIMITED**. ("the Company"), which comprises the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting principles generally accepted in India including Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Contd2.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date;
and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of Sub-section (4A) of section 227 of the companies Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books
 - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet, Profit & Loss Account and Cash Flow Statement comply with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956.
 - e. On the basis of written representations received from all the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

**FOR, AGRAWAL SHUKLA & CO.
CHARTERED ACCOUNTANTS**



(Signature)

**(PANKAJ JAIN)
PARTNER
M.NO.407917**

Firm Reg. No.326151E

**PLACE: Raipur
DATED: 16th June, 2014**

HEM HOLDING AND TRADING LIMITED

REG. OFF: 601/602A, FAIRLIND CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W) MUMBAI 400053

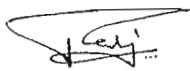
EMAIL ID- compliance@hemholdings.com

CIN NO: L65990MH1982PLC026823

BALANCE SHEET AS ON 31ST MARCH, 2014

<u>EQUITY AND LIABILITIES</u>		2014	2013
<u>SHAREHOLDERS' FUND</u>			
(a) Share Capital	2	2400000.00	2400000.00
(b) Reserves & Surplus	3	5011403.54	4230168.92
		7411403.54	6630168.92
<u>CURRENT LIABILITIES</u>		4	
(a) Short Term Provisions		15070.00	192536.00
(b) Other Current Liabilities		454061.00	317978.00
TOTAL		7880534.54	7140682.92
<u>ASSETS :</u>			
<u>NON-CURRENT ASSETS</u>			
(a) Fixed Assets			
(i) Tangible Assets	5	174305.00	183479.00
(b) Non-Current Investments	6	3762006.19	3762006.19
(c) Long Term Loans And Advances	7	5700.00	5700.00
		3942011.19	3951185.19
<u>CURRENT ASSETS :</u>			
(a) Cash and Cash Equivalents	8	3672535.11	3091176.49
(b) Other Current Assets	9	265988.24	98321.24
		3938523.35	3189497.73
		7880534.54	7140682.92
Summary of Significant Accounting Policies and other notes	1		

FOR AGRAWAL SHUKLA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 326134E



(CA PANKAJ JAIN)
PARTNER
MEMBERSHIP NO. 407917



(Ketan M. Shah)
DIRECTOR
DIN-00312343
A-5, Surya Vihar,
Junwani Road,
Bhilai (Durg) 490016



(Sangeeta K. Shah)
DIRECTOR
DIN-05322039
A-5, Surya Vihar,
Junwani Road,
Bhilai (Durg) 490017

PLACE : RAIPUR
DATE : 16TH JUNE '14

HEM HOLDING AND TRADING LIMITED

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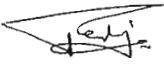
CIN NO: L65990MH1982PLC026823

STATEMENT OF PROFIT AND LOSS

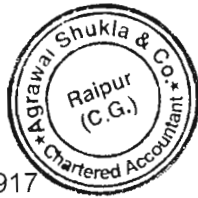
For the year ended March 31st		2014	2013	
I	Revenue from Operations	10	430563.62	375239.02
II	Other Income	11	925000.00	900000.00
III	Total Revenue (I + II)		1355563.62	1275239.02
IV	Expenses			
	Depreciation	5	9174.00	9657.00
	Other Expenses	12	360155.00	203599.25
	Total Expenses		369329.00	213256.25
V	Profit Before Tax (III – IV)		986234.62	1061982.77
VI	Tax Expenses			
	Current Tax		205000.00	210000.00
VII	Profit / (Loss) for the year (V – VI)		781234.62	851982.77
VIII	Earning per equity share ;			
	1 Basic		3.26	3.55
	2 Diluted		3.26	3.55

Summary of Significant Accounting Policies and other notes	1
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FOR AGRAWAL SHUKLA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 326151E



(CA PANKAJ JAIN)
PARTNER
MEMBERSHIP NO. 407917



PLACE : RAIPUR
DATE : 16TH JUNE'14



(Ketan M. Shah)
DIRECTOR
DIN-00312343
A-5, Surya Vihar,
Junwani Road,
Bhilai (Durg) 490016



(Sangeeta K. Shah)
DIRECTOR
DIN-05322039
A-5, Surya Vihar,
Junwani Road,
Bhilai (Durg) 490017

HEM HOLDINGS & TRADING LIMITED

NOTE.1 - SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared on the basis of historical costs.

b) Fixed Assets

Fixed Assets are valued at cost less depreciation. Cost comprises of purchase price and any attributable cost of bringing the assets to the working conditions for its intended use.

c) Depreciation:

Depreciation on Fixed Assets has been provided on "Written Down Value Basis" in the manner and at the rates specified in Schedule XIV of the Companies Act, 1956.

d) Investments:

Investments are stated at cost of acquisition, Investments being Long Term Investments, diminution, if any, in their market value on account of temporary factors is not provided for.

e) Recognition of Income and Expenditure

Items of Income and Expenditure are generally recognised on accrual basis.

f) Contingent Liabilities:

Contingent Liabilities, if any, are generally not provided in the accounts are shown separately in notes to the accounts.

g) Deferred Tax:

Deferred tax asset or liability is recognised for timing differences between the profit as per financial statements and the profit offered for income tax, based on tax rates enacted or substantively enacted at the Balance Sheet date. Deferred tax assets are recognised only if there is reasonable certainty that sufficient future taxable income will be available, against which they can be realized.

2. There being no dealings with Micro, Small and Medium Enterprises, there are no out standings to such parties.

3. The Company's business activity falls within a single primary business

segment viz finance and investments. As such there are no separate reportable Segments as per Accounting Standard 17.

4. Related Party Disclosures under Accounting Standard 18.

A. Related Parties:

Associate Companies

Globe Industrial Valves (I) Pvt. Ltd.

Prabha Plantation Pvt. Ltd.

Sim Prabha Estates and Trading Company Pvt. Ltd.

Sangam Forgings Pvt. Ltd.

SEFW Projects Pvt. Ltd.

Simplex castings Limited

Simplex Industries Ltd.

Kiaan Minerals & Resources Pvt. Ltd.

Directors:

Shri H. C. Shah

Shri Shamji M. Shah

Shri Prabha M. Shah

Shri Ketan M. Shah

Smt. Sangeeta Ketan Shah

B. Related party transaction:

SR. No.	Nature of transaction	Directors	
		2013-14	2012-13
1.	Sitting Fees	Rs. 18,000.00	13,000.00

C. There are no write offs/Write back of any accounts for any of the above related parties.

5. In accordance with Accounting Standards-22. Accounting for taxes on income deferred Tax asset arising on account of brought forwarded losses and unabsorbed depreciation are presently not recognised for want of certainty of future taxable income being generated.

6.	2013-14	2012-13
Earnings per share:-	Rs.	Rs.
Net Profit (Loss) for the year	781,235	8,51,983
No. of Equity Shares	2,40,000	2,40,000
Basic/Diluted Earnings per share	3.26	3.55

7. Previous Year's figures have been regrouped/rearranged, wherever necessary, for comparison and to comply with disclosure requirement as per Revised Schedule VI.

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NOTES TO FINANCIAL STATEMENTS

Note: 2

	Number	2014(Rs.)	Number	2013(Rs.)
Share Capital :	250000.00	2500000.00	250000.00	250000.00
Authorised :		2500000.00		250000.00
Equity Shares of Rs. 10/- each	240000.00	2400000.00	240000.00	2400000.00
Issued , Subscribed and fully paid up :				
Equity Shares of Rs. 10/-each		2400000.00		2400000.00
Reconciliation of Equity Shares outstanding at the beginning and at the end of the year :				
Balance as on April 1 st	240000.00		240000.00	
Balance as on March 31 st	240000.00		240000.00	

The Company has one class of equity shares having a par value of Rs. 10 each . Each shareholder is eligible for one vote per share held. In the event of liquidation the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts , in proportion to their shareholdings.

Share held by each shareholder more than 5 %		%		%
Name of the shareholder				
Ketan M Shah	48102	20.04	36102	15.04
Prabha Plantations Pvt. Ltd.	20443	8.51	20443	-

Note: 3

	2014 Rs.	2013 Rs.
Reserve and Surplus :		
General Reserve :		
As t April 1 st	38400.00	38400.00
Transfer from Surplus	38400.00	38400.00
Special Reserve Fund :		
As at April 1 st	1023000.00	847000.00
Transfer from Surplus	160000.00	176000.00
	1183000.00	1023000.00
Surplus :		
As t April 1 st	3168768.92	2492416.15
Net Profit for the year	781234.62	851982.77
Income Tax Refund for earlier year		370.00
	3950003.54	3344768.92
Appropriations for :		
Transfer to Special Reserve Fund	160000.00	176000.00
Closing Balance	3790003.54	3168768.92
	5011403.54	4230168.92

Note: 4

	2014 Rs.	2013 Rs.
CURRENT LIABILITIES		
(a) Short Term Provisions :		
Provision for Taxation		
(Net of Tax Paid Rs. 863430/-)	15070.00	192536.00
Previous Year Rs. 480964/-		
	15070.00	192536.00
(b)Other Current Liabilities		
Rent Deposit	300000.00	300000.00
Others	154061.00	17978.00
	454061.00	317978.00
TOTAL	469131.00	510514.00

HEM HOLDING AND TRADING LIMITED
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 CIN NO: L65990MH1982PLC026823

Note: 5

FIXED ASSETS :

PARTICULRS	GROSS BLOCK (COST)		DEPRECIATION			NET BLOCK		
	AS ON 01/04/2013	AS AT 31/03/2014	AS AT 31/03/2013	PROVIDED DURING THE YEAR	DEDUCTIONS DURING THE YEAR	UPTO 31/03/2014	AS ON 31/03/2014	AS ON 31/03/2013
Tangible Assets - Premises	834038	834038	650559	9174	-	659733	174305	183479

Note: 6**Non-Current Investments (At Cost) :****I. Equity Shares (Quoted) :**

Name of the Company & Funds	Number of Shares / Units /Units		Face Value of each Share	As at 31 st Mar, 2014	As at 31 st Marc, 2013
			(Rupees)	(Rupees)	(Rupees)
Simplex Castings Limited	48700.00	(48700)	10.00	1768630.83	1768630.83
Hindustan Unilever Limited	400.00	(400)	1.00	60024.00	60024.00
Oil and Natural Gas Corporation Limited	280.00	(280)	5.00	39010.00	39010.00
Hindalco Industries Ltd. (Fully paid up)	528.00	(528)	1.00	68113.00	68113.00
Pfizer (India) Limited	66.00	(66)	10.00	45210.00	45210.00
Chambal Fertilizers & Chemicals Limited	1000.00	(1000)	10.00	20600.00	20600.00
East India Hotels Limited	750.00	(750)	2.00	22350.00	22350.00
ICICI Bank Limited	250.00	(250)	10.00	69000.00	69000.00
Sunflag Iron & Steel Co. Limited	3000.00	(3000)	10.00	55169.24	55169.24
Investment & Precision Casting Limited	400.00	(400)	10.00	50278.80	50278.80
National Thermal Power Co. Limited	900.00	(900)	10.00	139545.35	139545.35
Ballarpur Industries Limited	1500.00	(1500)	2.00	38970.00	38970.00
Sarda Energy & Minerals Limited	100.00	(100)	10.00	14483.50	14483.50
Siemens Limited	200.00	(200)	2.00	100455.81	100455.81
State Bank of India Limited	60.00	(60)	10.00	63569.39	63569.39
Hindustan Zinc Limited	1000.00	(1000)	2.00	80412.14	80412.14
Reliance Communications Limited	500.00	(500)	10.00	229292.76	229292.76
Central Bank of India	96.00	(96)	10.00	9828.00	9828.00
Reliance Power Limited	25.00	(25)	10.00	6880.00	6880.00
IDBI Bank Limited	1000.00	(1000)	10.00	45099.00	45099.00
IDFC Bank Limited	400.00	(400)	10.00	37220.35	37220.35
Shri Bajrang Alloys Limited	1000.00	(1000)	10.00	27590.28	27590.28
Tamboli Capital Limited	800.00	(800)	10.00	15273.74	15273.74
				3007006.19	3007006.19

II.) Mutual Funds : (Quoted) :

HSBC Midcap Equity Fund Growth Account	3260.92	(3260.92)	15.33	50000.00	50000.00
HDFC Top 200 Fund Growth Account	703.72	(703.72)	138.98	100000.00	100000.00
HSBC Midcap Equity Fund Dividend Payout	12950.96	(4148.999)	12.05	140000.00	140000.00
L & T Equity Growth Fund	9669.55	(9669.55)	11.89	115000.00	115000.00
SBI Blue Chip Fund	5000.00	(5000)	10.00	50000.00	50000.00
L & T India Special Situation Fund	9779.95	(9779.95)	10.23	100000.00	100000.00
Franklin Templeton India Equity Fund-Dividend	19550.34	(19550.34)	10.23	200000.00	200000.00

(Market Value of Quoted Investments Rs. 46,84,008/- Previous year Rs. 50,44,620/-)

				755000	755000
Previous Year's Figures are shown in brackets.					
				3762006.19	3762006.19

Note: 7

	2014	2013
Long Term Loans And Advances :		
Advances recoverable in cash or in kind or value to be received	5700.00	5700.00
	5700.00	5700.00

Note: 8**Cash and Cash Equivalents**

- Balance with Bank			
In Current Accounts	666358.46		484159.84
In Fixed Deposits	3000000.00		2600000.00
		3666358.46	3084159.84
- Cash in Hand		6176.65	7016.65
		3672535.11	3091176.49
includes fixed deposits maturing after 12 months		800000	

Note: 9

Other Current Assets	2014	2013
Dividend Receivable	13685.24	13685.24
Interest Receivable	252303.00	84636.00
	265988.24	98321.24

HEM HOLDINGS AND TRADING LIMITED

NOTES TO FINANCIAL STATEMENTS

As on 31st March

NOTE 10

	2014	2013
Revenue from Operations		
Dividend	148295.62	185225.02
Interest on Bank Deposits	282268.00	190014.00
	430563.62	375239.02

NOTE 11

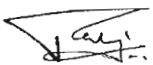
Other Income	2014.00	2013.00
Rent	925000.00	900000.00

NOTE 12

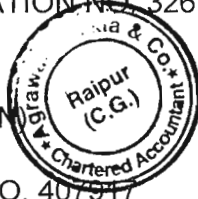
Other Expenses :	2014.00	2013.00
Rates and Taxes (Premises)	79006.00	65732.00
Repair to premises		7500.00
Directors' Fees	18000.00	14000.00
Auditor's Remuneration :	17978.00	
-Audit Fees	12500.00	12500.00
- Taxation Matters	3500.00	3500.00
-Service Tax	1978.00	1978.00
Professional Fees	175535.00	9495.00
Advertisement	32827.00	23905.00
Postage and Telephones	11685.00	14829.00
Conveyance	3063.00	7924.00
Listing Fees	16854.00	17154.00
Demat Charges	562.00	561.94
Loss on sale of Investments		18220.31
Miscellaneous Expenses	4645.00	6300.00
	360155.00	203599.25

(Includes for Previous years Rates and Taxes of Rs. 5079/- Previous Year - Rs. Nil)

FOR AGRAWAL SHUKLA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 326151E



(CA PANKAJ JAIN)
PARTNER
MEMBERSHIP NO. 407917




(Ketan M. Shah)

DIRECTOR
DIN-00312343
A-5, Surya Vihar,
Junwani Road,
Bhilai (Durg) 490016



(Sangeeta K. Shah)
DIRECTOR
DIN-05322039
A-5, Surya Vihar,
Junwani Road,
Bhilai (Durg) 490017

PLACE : RAIPUR
DATE : 16TH JUNE'14

HEM HOLDINGS AND TRADING LIMITED

As at 31st March

2014

2013

GROUPINGS

Short Terms Provisions :

(A) Provision for Taxation (Net)

(a) Provision for Taxation (Gross)

AY 2009-2010	16500.00	16500.00
AY 2010-2011	122000.00	122000.00
AY 2011-2012	145000.00	145000.00
AY 2012-2013	180000.00	180000.00
AY 2013-2014	210000.00	210000.00
AY 2014-2015	205000.00	
(a)	<u>878500.00</u>	<u>673500.00</u>

Less :

Advance Tax (Including T.D.S.)

AY 2009-2010	11839.00	11839.00
AY 2010-2011	128032.00	128032.00
AY 2011-2012	144704.00	144704.00
AY 2012-2013	177383.00	177383.00
AY 2013-2014	223240.00	19006.00
AY 2014-2015	178232.00	
(b)	<u>863430.00</u>	<u>480964.00</u>

Total (a) -(b) 15070.00 192536.00

Other Current Liabilities

Agrawal Shukla & Co.	17978.00	17978.00
Deposits from Ajay Kumar Srivastav	300000.00	300000.00
Apex Advertising	8605.00	
PRU Consultants	101124.00	
Satisbatra & Associates	500.00	
Directors Fees Payable	9000.00	
TDS Payable	16854.00	
	<u>454061.00</u>	<u>317978.00</u>

Long Term Loan & Advances

Advances recoverable in cash or in kind for value to be received

Stock Holding Corp. of India Ltd. (Demat Depo:	3650.00	3650.00
BEST & Undertaking Deposit	1000.00	1000.00
Security Deposit - Telephone	1050.00	1050.00
	<u>5700.00</u>	<u>5700.00</u>

Cash and Cash Equivalents

Balance with a Bank

State Bank of Hyderabad

In Fixed Deposits

3000000.00

2600000.00

In Current Account

666358.46

484159.84

Cash on Hand

6176.65

7016.65

3672535.113091176.49**Other Current Assets**

Dividend Receivable

13685.24

13685.24

Interest Receivable

252303.00

84636.00

265988.2498321.24**Miscellaneous Expenses**

Bank Charges

400.00

100.00

Filling Fees

1500.00

1500.00

Printing and Stationery

1172.00

1972.00

Meeting Expenses

720.00

815.00

Miscellaneous Expenses

853.00

1913.00

4645.006300.00

HEM HOLDINGS AND TRADING LIMITED

Revenue from Operations

(a) Dividend

(A) DIVIDEND INCOME

Sr. No.	Name of the Company	Dividend
1	Simplex Castings Limited	48700.00
2	Hindustan Lever Limited	4600.00
3	Oil and Natural Gas Corporation Limited	2660.00
4	Hindalco Industries Ltd. (Fully paid up)	739.20
5	Pfizer (India) Limited	25905.00
6	Chambal Fertilizers & Chemicals Limited	1900.00
7	East India Hotels Limited	675.00
8	ICICI Bank Limited	5000.00
9	Sunflag Iron & Steel Co. Limited	
10	Investment & Precision Casting Limited	200.00
11	National Thermal Power Co. Limited	5400.00
12	Ballarpur Industries Limited	450.00
13	Sarda Eenergy & Minerals Limited	300.00
14	Siemens Limited	1000.00
15	State Bank of India Limited	2490.00
16	Hindustan Zinc Limited	3100.00
17	Reliance Communications Limited	125.00
18	Central Bank of India	240.00
19	IDBI Bank Limited	4225.00
20	IDFC Limited	1040.00
21	Shri Bajrang Alloys Limited	
22	Tamboli Capital Limited	440.00
		109189.20
(B) MUTUAL FUNDS (QUOTED)		
Sr. No.	Name of the Company	
01	HSBC Midcap Equity Fund Growth Account	
02	HDFC Top 200 Fund Growth Account	
03	HSBC Midcap Equity Fund Dividend	
04	L & T Equity Growth Fund	
05	SBI Blue Chip Fund	
06	L & T India Special Situation Fund	11735.94
07	Franklin Templeton India Equity Fund-Dividend	27370.48
		39106.42

TOTAL (A) + (B)

148295.62

(b)

Interest on Bank Deposits

On Bank Fixed Deposits

282268

(Including TDS Rs. 28232/-)

282268

HEM HOLDINGS & TRADINGS LTD

I. Equity Shares (Quoted) :

Name of the Company & Funds	Face Value of each Share (Rupees)	Market Value Per Share/Unit as on 31.03.2014 (Rupees)		
Simplex Castings Limited	10	30.95	48700	1507265
Hindustan Unilever Limited	1	603.65	400	241460
Oil and Natural Gas Corporation Limited	5	318.70	280	89236
Hindalco Industries Ltd. (Fully paid up)	1	141.70	528	74817.6
Pfizer (India) Limited	10	1264.25	66	83440.5
Chambal Fertilizers & Chemicals Limited	10	39.95	1000	39950
East India Hotels Limited	2	159.95	750	119962.5
ICICI Bank Limited	10	1245.45	250	311362.5
Sunflag Iron & Steel Co. Limited	10	21.30	3000	63900
Investment & Precision Casting Limited	10	53.00	400	21200
National Thermal Power Co. Limited	10	119.95	900	107955
Ballarpur Industries Limited	2	13.13	1500	19695
Sarda Eenergy & Minerals Limited	10	110.80	100	11080
Siemens Limited	2	772.75	200	154550
State Bank of India Limited	10	1918.30	60	115098
Hindustan Zinc Limited	2	128.35	1000	128350
Reliance Communications Limited	10	128.85	500	64425
Central Bank of India	10	50.00	96	4800
Reliance Power Limited	10	70.35	25	1758.75
IDBI Bank Limited	10	80.55	1000	80550
IDFC Bank Limited	10	122.20	400	48880
Shri Bajrang Alloys Limited	10	15.97	1000	15970
Tamboli Capital Limited	10	18.00	800	14400
	TOTAL (A)			3320105.85
II.) Mutual Funds : (Quoted) :				
HSBC Midcap Equity Fund Growth Account	15.333	22.39	3260.92	73026
HDFC Top 200 Fund Growth Account	138.975	253.26	703.72	178400
HSBC Midcap Equity Fund Dividend Payout	12.0511	26.75	12950.96	155054.01
L & T Equity Fund -Growth -INF677K01031)	11.893	13.60	9669.55	413508.81
SBI Blue Chip Fund	10	19.26	5000	96485.5
L & T India Special Situation Fund-Dividend- INF677K01106	10.225	13.60	9779.95	202493.89
Franklin Templeton India Equity Fund - Dividend	10.23		19550.34	244934
	TOTAL (B)			1363902.21
TOTAL	G.TOTAL (A+B)			4684008.06

HEM HOLDING AND TRADING LIMITED

REG. OFF: 601/602A, FAIRLIND CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W) MUMBAI 400053

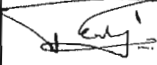
EMAIL ID- compliance@hemholdings.com

CIN NO: L65990MH1982PLC026823

CASH FLOW STATEMENT FOR THE YEAR ENDED : 31ST MARCH ,2014

	2013-14	2012-2013
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) before Tax and Extra Ordinary items		
Adjustments for		
Depreciation	986235.00	1061983.00
Interest Received	9174.00	9657.00
Dividend Received	(282268.00)	(190014.00)
Profit or Loss on Sale of Investments	(148296.00)	(185225.02)
Operating Profit / (Loss) before working capital changes	(421390.00)	(365582.02)
Adjustments for		
Trade and Other Receivable	564845.00	696400.98
Trade Payable	(167667.00)	8846.00
Cash generated from Operations	136083.00	10.00
Direct Taxes Paid / Refund Received	533261.00	705256.98
Net Cash from Operating Activities	(382466.00)	(133562.00)
	150795.00	571694.98
(B) CASH FLOW FROM INVESTMENTS ACTIVITIES		
Sales of Investments		162930.00
Purchase of Investments		-
Interest Received	282268.00	190014.00
Dividend Received	148296.00	185225.02
Net Cash from Investment Activities	430564.00	538169.02
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Loans Received / (Repaid)		-
Interest Paid		-
Net Cash used in Financing Activities	581359.00	1109864.00
Net Change in cash and cash Equivalents (A + B + C)		-
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	3091176.00	1981312.00
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	3672535.00	3091176.00
As per our report attached	3672535.00	

FOR AGRAWAL SHUKLA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 326151E


(CA PANKAJ JAIN)
PARTNER
MEMBERSHIP NO. 407917



PLACE : RAIPUR
DATE : 16TH JUNE'14



(Ketan M. Shah)

DIRECTOR
DIN-00312343
A-5, Surya Vihar,
Junwani Road,
Bhilai (Durg) 490016




(Sangeeta K. Shah)
DIRECTOR
DIN-05322039
A-5, Surya Vihar,
Junwani Road,
Bhilai (Durg) 490017

FORM A

1. Name of the Company : HEM HOLDINGS AND TRADING LIMITED
2. Annual Financial Statement for the year ended : 31st March ,2014
3. Type of Audit Observation : Un - qualified
4. Frequency of Observation : None
5. Signed by : Director 

Auditor of the Company



For, Agrawal & Co.
Chartered Accountants

C.A. Pankaj
Part.
M.No. 407917

